

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**2000**

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2000, or tax year beginning , 2000, and ending

Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of organization: **THE JOYCE FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address): **70 WEST MADISON STREET, SUITE 2750**

Room/suite: **( )**

City or town, state, and ZIP code: **CHICAGO, IL 60602**

A Employer identification number: **36-6079185**

B Telephone number (see page 10 of the instructions): **( ) -**

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

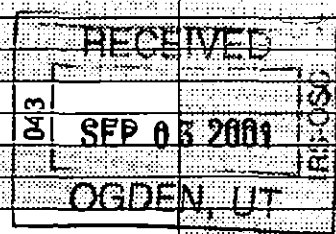
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **999,530,958.**

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 10 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Distributions from split-interest trusts				
3	Interest on savings and temporary cash investments	1,084,509.	1,084,509.		
4	Dividends and interest from securities	18,022,281.	18,022,281.		STMT 14
5a	Gross rents				
b	(Net rental income or (loss))				
6a	Net gain or (loss) from sale of assets not on line 10	48,436,819.			
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		48,436,819.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STMT 11	-10,710,451.	-10,710,451.		
12	Total. Add lines 1 through 11	56,833,158.	56,833,158.		
13	Compensation of officers, directors, trustees, etc.	716,141.	105,847.		610,294.
14	Other employee salaries and wages	1,212,329.	98,425.		1,113,904.
15	Pension plans, employee benefits	375,062.	45,040.		330,022.
16a	Legal fees (attach schedule)	46,806.	27,711.		19,095.
b	Accounting fees (attach schedule)	21,186.			21,186.
c	Other professional fees (attach schedule)	2,005,691.	1,740,077.		265,614.
17	Interest				
18	Taxes (attach schedule) (see page 14 of instructions) STMT 18	657,946.	13,564.		99,382.
19	Depreciation (attach schedule) and depletion				
20	Occupancy	306,690.	36,822.		269,868.
21	Travel, conferences, and meetings	316,430.			316,430.
22	Printing and publications	201,172.			201,172.
23	Other expenses (attach schedule) STMT 13	836,140.	226,108.		610,032.
24	Total operating and administrative expenses. Add lines 13 through 23	6,695,593.	2,293,594.		3,856,999.
25	Contributions, gifts, grants paid	56,064,201.			39,596,622.
26	Total expenses and disbursements. Add lines 24 and 25	62,759,794.	2,293,594.		43,453,621.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-5,926,636.			
b	Net investment income (if negative, enter -0-)		54,539,564.		
c	Adjusted net income (if negative, enter -0-)				



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		644,106.	2,318,618.	2,318,618.
	2	Savings and temporary cash investments		21,794,496.	14,092,918.	14,092,918.
	3	Accounts receivable	44,348,878.			
		Less: allowance for doubtful accounts		9,706,901.	44,348,878.	44,348,878.
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		174,398.	2,458,544.	2,458,544.
	10 a	Investments - U.S. and state government obligations (attach schedule)		47,623,892.	101,129,751.	101,129,751.
	b	Investments - corporate stock (attach schedule) STMT II (10)		559,116,646.	488,258,202.	488,258,202.
	c	Investments - corporate bonds (attach schedule) STMT II (10)		114,602,951.	94,882,544.	94,882,544.
	11	Investments - land, buildings, and equipment: basis	STMT II (11) 442,761.			
	Less: accumulated depreciation (attach schedule)		442,761.	442,761.	442,761.	
12	Investments - mortgage loans					
13	Investments - other (attach schedule) STMT II (13)		255,083,491.	251,121,164.	251,121,164.	
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe) STMT II (15)		566,093.	477,578.	477,578.	
16	Total assets (to be completed by all filers - see page 16 of the instructions. Also, see page 1, item I)		1009755735.	999,530,958.	999,530,958.	
Liabilities	17	Accounts payable and accrued expenses		29,956,229.	106,132,444.	
	18	Grants payable		14,985,324.	31,605,445.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		44,941,553.	137,737,889.		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		964,814,182.	861,793,069.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Organizations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)		964,814,182.	861,793,069.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		1009755735.	999,530,958.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	964,814,182.
2	Enter amount from Part I, line 27a	2	-5,926,636.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	958,887,546.
5	Decreases not included in line 2 (itemize) SEE STATEMENT III (5)	5	97,094,477.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	861,793,069.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)

(b) How acquired  
P-Purchase  
D-Donation

(c) Date acquired  
(mo., day, yr.)

(d) Date sold  
(mo., day, yr.)

a	SEE PART IV SCHEDULE		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) . . . . .	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	48,436,819.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 . . . . .		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? . . .  Yes  No  
If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
1999	38,345,370.	909,727,400.	0.04215039582
1998	33,677,784.	819,871,547.	0.04107690299
1997	28,544,574.	712,762,932.	0.04004778127
1996	23,836,001.	605,028,810.	0.03939647271
1995	22,215,192.	509,342,404.	0.04361543792

2	Total of line 1, column (d) . . . . .	2	0.20628699071
3	Average distribution ratio for the 5-year base period-divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.04125739814
4	Enter the net value of noncharitable-use assets for 2000 from Part X, line 5 . . . . .	4	944,036,522.
5	Multiply line 4 by line 3 . . . . .	5	38,948,491.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	545,396.
7	Add lines 5 and 6 . . . . .	7	39,493,887.
8	Enter qualifying distributions from Part XII, line 4 . . . . .	8	43,453,621.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary - see instructions)		
	Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	545,396.
c	All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	545,396.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	545,396.
6	Credits/Payments:		
a	2000 estimated tax payments and 1999 overpayment credited to 2000	6a	3,000,000.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,000,000.
8	Enter any penalty or underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,454,604.
11	Enter the amount of line 10 to be: Credited to 2001 estimated tax <input type="checkbox"/> 1,454,604. Refunded <input type="checkbox"/>	11	1,000,000.

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a		X
b		X
c		X
d		
e		
2		X
3		X
4 a		X
4 b		N/A
5		X
6	X	
7	X	
8 a		
8 b	X	
9		X
10		X
11	X	

The books are in care of **DEBORAH GILLESPIE** Telephone no. **312-782-2464**  
 Located at **70 W. MADISON ST. CHICAGO, IL** ZIP+4 **60602**

13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here  and enter the amount of tax-exempt interest received or accrued during the year **13**



Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1 a During the year did the organization (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

Table with 3 columns: Question, Yes, No. Row 1a: Yes, No. Row 1b: Yes, No. Row 1c: Yes, No.

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here

Table with 3 columns: Question, Yes, No. Row 1b: Yes, No. Row 1c: Yes, No.

- c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2000?

Table with 3 columns: Question, Yes, No. Row 1c: Yes, No.

2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

- a At the end of tax year 2000, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2000? If "Yes," list the years 19, 19, 19, 19

Table with 3 columns: Question, Yes, No. Row 2a: Yes, No.

- b Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.)

Table with 3 columns: Question, Yes, No. Row 2b: Yes, No.

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 19, 19, 19, 19

Table with 3 columns: Question, Yes, No. Row 2c: Yes, No.

- 3 a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

Table with 3 columns: Question, Yes, No. Row 3a: Yes, No.

- b If "Yes," did it have excess business holdings in 2000 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2000.)

Table with 3 columns: Question, Yes, No. Row 3b: Yes, No.

- 4 a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?

Table with 3 columns: Question, Yes, No. Row 4a: Yes, No.

- b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2000?

Table with 3 columns: Question, Yes, No. Row 4b: Yes, No.

5 a During the year did the organization pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Table with 3 columns: Question, Yes, No. Rows 5a(1)-(5): Yes, No.

- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here

Table with 3 columns: Question, Yes, No. Row 5b: Yes, No.

- c If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).

Table with 3 columns: Question, Yes, No. Row 5c: Yes, No.

- 6 a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Table with 3 columns: Question, Yes, No. Row 6a: Yes, No.

- b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If you answered "Yes" to 6b, also file Form 8870.

Table with 3 columns: Question, Yes, No. Row 6b: Yes, No.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 19 of the instructions):**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT VIII (1)		716,141.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 21 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT VIII (2)		462,665.		

Total number of other employees paid over \$50,000 . . . . . ▶ 2

**3 Five highest-paid independent contractors for professional services - (see page 21 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT VIII (3)		1,630,316.

Total number of others receiving over \$50,000 for professional services . . . . . ▶ 2

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 22 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 <b>NONE APPLICABLE</b>	
2	
3 All other program-related investments. See page 22 of the instructions.	
3 <b>NONE</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 22 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	977,405,134.
b Average of monthly cash balances	1b	-18,992,421.
c Fair market value of all other assets (see page 23 of the instructions)	1c	NONE
d Total (add lines 1a, b, and c)	1d	958,412,713.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	NONE
3 Subtract line 2 from line 1d	3	958,412,713.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 23 of the instructions)	4	14,376,191.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	944,036,522.
6 Minimum investment return. Enter 5% of line 5	6	47,201,826.

**Part XI Distributable Amount** (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	47,201,826.
2 a Tax on investment income for 2000 from Part VI, line 5	2a	545,396.
b Income tax for 2000. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	545,396.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	46,656,430.
4 a Recoveries of amounts treated as qualifying distributions	4a	152,452.
b Income distributions from section 4947(a)(2) trusts	4b	
c Add lines 4a and 4b	4c	152,452.
5 Add lines 3 and 4c	5	46,808,882.
6 Deduction from distributable amount (see page 23 of the instructions)	6	NONE
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	46,808,882.

**Part XII Qualifying Distributions** (see page 24 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	43,453,621.
b Program-related investments - total of lines 1-3 of Part IX-B	1b	NONE
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	NONE
b Cash distribution test (attach the required schedule)	3b	NONE
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8 and Part XIII, line 4	4	43,453,621.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	545,396.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	42,908,225.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see page 24 of the instructions)

		(a) Corpus	(b) Years prior to 1999	(c) 1999	(d) 2000
Distributable amount for 2000 from Part XI, line 7 . . . . .					46,808,882.
2	Undistributed income, if any, as of the end of 1999:				
a	Enter amount for 1999 . . . . .			43,141,894.	
b	Total for prior years, _____		NONE		
3	Excess distributions carryover, if any, to 2000:				
a	From 1995 . . . . .	NONE			
b	From 1996 . . . . .	NONE			
c	From 1997 . . . . .	NONE			
d	From 1998 . . . . .	NONE			
e	From 1999 . . . . .	NONE			
f	Total of lines 3a through e . . . . .	NONE			
4	Qualifying distributions for 2000 from Part XII, line 4: <u>43,453,621.</u>				
a	Applied to 1999, but not more than line 2a . . . . .			43,141,894.	
b	Applied to undistributed income of prior years (Election required - see page 25 of the instructions) . . . . .		NONE		
c	Treated as distributions out of corpus (Election required - see page 25 of the instructions) . . . . .	NONE			
d	Applied to 2000 distributable amount . . . . .				311,727.
e	Remaining amount distributed out of corpus . . . . .				
5	Excess distributions carryover applied to 2000 (if an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6	Enter the net total of each column as indicated below:				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 25 of the instructions . . . . .		NONE		
e	Undistributed income for 1999. Subtract line 4a from line 2a. Taxable amount - see page 23 of the instructions . . . . .				
f	Undistributed income for 2000. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2001 . . . . .				46,497,155.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions) . . . . .	NONE			
8	Excess distributions carryover from 1995 not applied on line 5 or line 7 (see page 25 of the instructions) . . . . .	NONE			
9	Excess distributions carryover to 2001. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10	Analysis of line 9:				
a	Excess from 1996 . . . . .	NONE			
b	Excess from 1997 . . . . .	NONE			
c	Excess from 1998 . . . . .	NONE			
d	Excess from 1999 . . . . .	NONE			
e	Excess from 2000 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see page 25 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2000, enter the date of the ruling . . . . .

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2000	(b) 1999	(c) 1998	(d) 1997	
2 a Enter the lesser of the adjusted net income from Part 1 or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year -- see page 26 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NOT APPLICABLE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NOT APPLICABLE**

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see page 26 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

**SEE ATTACHED STMT XV (2)**

b The form in which applications should be submitted and information and materials they should include:

**SEE ATTACHED STMT XV (2)**

c Any submission deadlines:

**SEE ATTACHED STMT XV (2)**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**SEE ATTACHED STMT XV (2)**

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT XV (3)				39,596,622.
Total ..... ▶ 3a				39,596,622.
b Approved for future payment SEE STATEMENT XV (3)				31,605,445.
Total ..... ▶ 3b				31,605,445.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 26 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a <u>INCOME FROM</u>					
b <u>PROGRAM RELATED</u>					
c <u>INVESTMENTS</u>					23,605.
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				1,084,509.	
4 Dividends and interest from securities				17,998,676.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	48,436,819.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a <u>STAT XVI-A</u>					
b _____			18	-30,354,063.	
c _____			14	21,993,321.	
d _____			19	-2,383,939.	
e _____			1	34,230.	
12 Subtotal. Add columns (b), (d), and (e)				56,809,553.	23,605.
13 Total. Add line 12, columns (b), (d), and (e)					56,833,158.

(See worksheet in line 13 instructions on page 27 to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes). (See page 27 of the instructions.)
1 (A)	AS ONE OF ITS CHARITABLE ACTIVITIES, THE FOUNDATION SEEKS TO EXPAND THE ECONOMIC OPPORTUNITIES AVAILABLE TO LOW-INCOME AND DISADVANTAGED PEOPLE. THE FOUNDATION HAS MADE IN THE PAST SEVERAL PROGRAM RELATED INVESTMENTS WHICH ARE DESIGNED TO SUPPORT WORKER TRAINING PROGRAMS FOR LOW-INCOME WORKERS AND TO STIMULATE ADDITIONAL INVESTMENT IN SOME OF THE POOREST AREAS OF THE MIDWEST. BY SUPPORTING THESE TYPES OF EFFORTS, THESE PROGRAM RELATED INVESTMENTS HAVE CONTRIBUTED TO THE ACCOMPLISHMENT OF THE FOUNDATION'S EXEMPT PURPOSE.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting organization to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other Transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule...

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Deborah Gillespie, Date: 8/30/01, Title: Treasurer

Sign Here Paid Preparer's Use Only Preparer's signature: Beverly Tomaszewicz, Date: 8/30/01, Check if self-employed, Preparer's SSN or PTIN: 338 52 9063, Firm's name: AMERICAN EXPRESS TAX & BUS. SER. INC., Address: ONE SOUTH WACKER DRIVE CHICAGO, IL 60606-3392, Phone no: 312-634-3400



FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS	7,723,407.	7,723,407.
INTEREST	10,298,874.	10,298,874.
TOTAL	18,022,281.	18,022,281.

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME :		
INCOME ON SECURITIES LENDING	111,474.	111,474.
OTHER INCOME	34,230.	34,230.
PARTNERSHIPS :		
GOLDER, THOMA FUND	-35,212.	-35,212.
GOLDER, THOMA, CRESSEY FUND II	8.	8.
GOLDER, THOMA, CRESSEY FUND VI	159,057.	159,057.
FRONTENAC VENTURE V	1,134,396.	1,134,396.
STOCKS PLUS	-17,688,756.	-17,688,756.
WILLIAM BLAIR MEZZANINE CAPITAL FUND	785,907.	785,907.
GOLDER, THOMA, CRESSEY, RAUNER FUND IV	1,058,909.	1,058,909.
GOLDER, THOMA, CRESSEY, RAUNER FUND V	-85,674.	-85,674.
FRONTENAC VENTURE VII	721,583.	721,583.
WILLIAM BLAIR MEZZANINE CAPITAL FUND II	3,072,556.	3,072,556.
GOLDER, THOMA, CRESSEY FUND VII	-84,695.	-84,695.
FRONTENAC VENTURE VIII	3,167.	3,167.
WILLIAM BLAIR CAPITAL FUND III	102,599.	102,599.
TOTALS	-10,710,451.	-10,710,451.

=====

THE JOYCE FOUNDATION -- 36-6079185  
 2000 -- 990-PF, PART I, LINE 16  
 LEGAL, ACCOUNTING AND OTHER PROFESSIONAL FEES AND EXPENSES

<u>Name and Address</u>	<u>Type of Service</u>	<u>Compensation</u>
<b>LINE 16(a):</b> Lord, Bissell & Brook 115 South LaSalle Street Chicago, IL 60603	General legal counsel to Joyce Foundation; services in connection with various matters	\$46,806
<b>TOTAL -- LINE 16(a)</b>		<u>\$46,806</u>
<b>LINE 16(b):</b> American Express Tax & Business Services, Inc. One South Wacker Drive Suite 800 Chicago, IL 60606	Preparation of 990PF	\$7,260
Altschuler, Melvoin and Glasser OneSouth Wacker Drive Suite 800 Chicago, IL 60606	Audit of financial statements, preparation of 990 tax returns, and other accounting services	13,926
<b>TOTAL -- LINE 16(b)</b>		<u>\$21,186</u>
<b>LINE 16(c):</b> Alliance Capital Management L.P. 555 California Street San Francisco, CA 94104	Investment management	\$422,401
Barclays Global Investors 45 Fremont Street San Francisco, CA 94105	Investment management	103,406

THE JOYCE FOUNDATION -- 36-6079185  
 2000 -- 990-PF, PART I, LINE 16  
 LEGAL, ACCOUNTING AND OTHER PROFESSIONAL FEES AND EXPENSES

<u>Name and Address</u>	<u>Type of Service</u>	<u>Compensation</u>
Barrow, Hanley, Mewhinney & Strauss, Inc. 3232 McKinney Avenue Dallas, TX 75204	Investment management	274,905
Ennis Knupp Associates 10 South Riverside Plaza Suite 700 Chicago, IL 60606	Investment Consulting	21,513
FLA Asset Management, LLC. 590 Madison Avenue New York, NY 10022	Investment Management	88,248
Martin Currie, Inc. Saltire Court 20 Castle Terrace Edinburgh, EH1 2ES, Scotland	Investment management	355,751
Pacific Investment Management Corporation 840 Newport Center Drive Newport Beach, CA 92660 <b>SUBTOTAL -- LINE 16(c)</b>	Investment management	473,853
Center for Law and Human Services 20 East Madison, Suite 910 Chicago, IL 60602	Program development	\$ 20,000
Center for Law and Social Policy 1616 P. Street, NW Suite 150 Washington, DC 20036	Program development	25,000
		<u>\$ 1,740,077</u>

THE JOYCE FOUNDATION -- 36-6079185  
 2000 -- 990-PF, PART I, LINE 16  
 LEGAL, ACCOUNTING AND OTHER PROFESSIONAL FEES AND EXPENSES

<u>Name and Address</u>	<u>Type of Service</u>	<u>Compensation</u>
David Donnelly 96 Paul Gore Street, #2 Jamaica Plain, MA 02130	Program development	6,430
Marcia K. Festen 1936 W. Newport Chicago, IL 60657	Program development and proposal review	26,568
Funders' Network for Smart Growth and Livability 150 SE 2nd Avenue, Suite 709 Miami, FL 33131	Program development	29,500
Grantmakers in the Arts 604 West Galer Street Seattle, WA 98119	Program development	10,805
James A. Hirsch 6643 N. Leoti Chicago, IL 60646	Program development	29,813
Management Information Services 2716 Colt Run Road Oakton, VA 22124	Program development	20,263
Julia A. Parzen 1414 Rochdale Place Chicago, IL 60615	Program development and proposal review	24,743

THE JOYCE FOUNDATION -- 36-6079185  
 2000 -- 990-PF, PART I, LINE 16  
 LEGAL, ACCOUNTING AND OTHER PROFESSIONAL FEES AND EXPENSES

<u>Name and Address</u>	<u>Type of Service</u>	<u>Compensation</u>
Noel D. Sidford 187 Baltic Street Brooklyn, NY 11201	Program development	3,600
Dan Swinney 3411 West Diversey, Rm. 10 Chicago, IL 60647	Program development	7,000
The Talaske Group 105 N. Oak Park Avenue Oak Park, IL 60301	Program development	43,652
The Weiss Organization, Inc. 1111 East Touhy Avenue, Suite 235 Des Plaines, IL 60018	Preparation of the annual 5500	800
University of Pennsylvania Medical Center 3440 Market Street, First Floor Philadelphia, PA 19104	Program development	15,900
Urban Lab 1825 S. Halsted Street Chicago, IL 60608	Program development	1,540
<b>SUBTOTAL -- LINE 16(c)</b>		<u>\$ 265,614</u>
<b>TOTAL -- LINE 16(c)</b>		<u>\$ 2,005,691</u>

FORM 990PF, PART I - TAXES  
=====

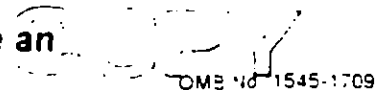
DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
PAYROLL TAXES	112,946.	13,564.	99,382.
EXCISE TAX	545,000.		
TOTALS	657,946.	13,564.	99,382.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
SPECIAL PROG. RELATED EXPENSES	14,545.		14,545.
INSURANCE	100,954.	4,184.	96,770.
EQUIPMENT	153,936.	18,482.	135,454.
UTILITIES AND MAINTENANCE	14,480.	1,738.	12,742.
OFFICE SUPPLIES	51,586.	6,193.	45,393.
RECRUITMENT AND OTHER	219,695.		219,695.
TELEPHONE	31,538.	3,786.	27,752.
POSTAGE	22,693.	2,725.	19,968.
BANK FEES	182,789.	182,789.	
LEASEHOLD IMPROVEMENTS	40,972.	4,919.	36,053.
MISCELLANEOUS	2,952.	1,292.	1,660.
TOTALS	836,140.	226,108.	610,032.



# Application for Extension of Time To File an Exempt Organization Return



Department of the Treasury,  
Internal Revenue Service

▶ File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box  X
  - If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this form)
- Note: Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

### Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Note: Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Type or print	Name of Exempt Organization <b>THE JOYCE FOUNDATION</b>	Employer identification number <b>36-6079185</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>70 WEST MADISON STREET, SUITE 2750</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>CHICAGO, IL 60602</b>	

### Check type of return to be filed (file a separate application for each return):

- |   |  |                                    |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T(sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)     | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                             | <input type="checkbox"/> Form 8870 |

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-month, for 990-T corporation) extension of time until 08/15, 2001 to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶  calendar year \_\_\_\_\_ or

▶  tax year beginning 01/01, 2000, and ending 12/31, 2000

2 If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ \_\_\_\_\_

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. \$ \_\_\_\_\_

c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ \_\_\_\_\_

### Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ *Severly Tomasi* Title ▶ AMERICAN EXPRESS Date ▶ 4/11/01

For Paperwork Reduction Act Notice, see Instruction \_\_\_\_\_ Form 8868 (12-2000)

• If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only Part II and check this box  **Note: Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

**Part II Additional (not automatic) 3-Month Extension of Time — Must File Original and One Copy.**

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization <b>THE JOYCE FOUNDATION</b>	Employer identification number <b>36-6079185</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>70 WEST MADISON STREET, SUITE 2750</b>	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>CHICAGO, IL 60602</b>	

Check type of return to be filed (File a separate application for each return):

Form 990   
 Form 990-EZ   
 Form 990-T (sec. 401(a) or 408(a) trust)   
 Form 1041-A   
 Form 5227   
 Form 8870  
 Form 990-BL   
 Form 990-PF   
 Form 990-T (trust other than above)   
 Form 4720   
 Form 6069

**STOP: Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

• If the organization does **not** have an office or place of business in the United States, check this box

• If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the **whole** group, check this box  . If it is for **part** of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2001.

5 For calendar year \_\_\_\_\_, or other tax year beginning 01/01, 2000 and ending 12/31, 2000.

6 If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

7 State in detail why you need the extension INFORMATION NECESSARY TO COMPLETE THE RETURN HAS NOT YET BEEN MADE AVAILABLE.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions ..... \$ \_\_\_\_\_

b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 ..... \$ \_\_\_\_\_

c **Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions ..... \$ 0-

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Beverly Tomaszewicz Title CPA Date 7/25/01

**Notice to Applicant — To Be Completed by the IRS**

We have approved this application. Please attach this form to the organization's return.

We have **not** approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to the organization's return.

We have **not** approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting a 10-day grace period.

We cannot consider this application because it was filed after the due date of the return for which an extension was requested.

Other \_\_\_\_\_

Director \_\_\_\_\_ By \_\_\_\_\_ Date \_\_\_\_\_

**Alternate Mailing Address** — Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above.

Type or print	Name <b>AMERICAN EXPRESS TAX AND BUSINESS SERVICES</b>
	Number and street (include suite, room, or apt. no.) Or a P.O. box number <b>ONE SOUTH WACKER DRIVE, SUITE 800</b>
	City or town, province or state, and country (including postal or ZIP code) <b>CHICAGO, ILLINOIS 60606-7494</b>

**THE JOYCE FOUNDATION**  
**FEIN:36-6079185**

2000-990-PF  
Part II, Line 10a-10c-Supplemental Schedule  
Summary of Investments

Martin Currie, Inc.	\$ 85,669,548
Barrow, Hanley Mewhinney & Strauss, Inc.	68,913,720
Alliance Capital Management Corp.	157,071,102
Pacific Investment Management Co.	200,471,954
Barclays Global Investors	151,542,879
Forstmann-Leff Associates, LLC	20,347,646
Held by the Joyce Foundation	<u>253,648</u>
Total	<u>\$ 684,270,497</u>

\*Detail provided on schedules immediately following this page.

# Portfolio Statements

31 DEC 00

Account Number JOY01

Page 1 of 14

## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss		
						Translation	Total	
<b>Equities</b>								
<b>Common stock</b>								
<b>Bermuda - USD</b>								
INDIAN OPP FUND ORD USD0.01 SEDOL : 0457275	10.70	0.00	345,663.50	385,264.17	-39,600.67	0.00	0.00	-39,600.67
<b>Total USD</b>		0.00	345,663.50	385,264.17	-39,600.67	0.00	0.00	-39,600.67
<b>Total Bermuda</b>		0.00	345,663.50	385,264.17	-39,600.67	0.00	0.00	-39,600.67
<b>Brazil - USD</b>								
ADR EMBRAER-EMPRESA BRASILEIRA DE AERONAUTICA S A SPONSR ADR REPSTG PFD SHS SEDOL : 2611916	39.75	0.00	636,000.00	436,624.66	199,175.32	0.00	0.00	199,175.32
<b>Total USD</b>	25.25	0.00	459,550.00	533,179.33	-73,629.33	0.00	0.00	-73,629.33
<b>Total Brazil</b>	59.00	0.00	430,700.00	401,044.52	29,655.48	0.00	0.00	29,655.48
<b>Denmark - DKK</b>								
PETROL BRASILEIROS SPON ADR REP 1 PRF SHS SEDOL : 2603410	23.25	0.00	295,275.00	177,312.42	117,962.58	0.00	0.00	117,962.58
<b>Total USD</b>		0.00	1,821,525.00	1,548,360.95	273,164.05	0.00	0.00	273,164.05
<b>Total Brazil</b>		0.00	1,821,525.00	1,548,360.95	273,164.05	0.00	0.00	273,164.05
<b>Finland - EUR</b>								
NOVO NORDISK DKK10 (POST RECONSTRUCTION) SEDOL : 4728900	1,409.67	0.00	496,493.79	522,727.17	-62,173.50	35,940.12	35,940.12	-26,233.38
<b>Total DKK</b>		0.00	496,493.79	522,727.17	-62,173.50	35,940.12	35,940.12	-26,233.38
<b>Total Denmark</b>		0.00	496,493.79	522,727.17	-62,173.50	35,940.12	35,940.12	-26,233.38
<b>Finland - EUR</b>								
NOKIA (AB) OY EURO.06 SEDOL : 5902941	47.50	0.00	1,929,468.70	619,894.22	1,367,812.67	-56,238.19	-56,238.19	1,309,574.48

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	
							Translation	Total
<b>Equities</b>								
<b>Common stock</b>								
<b>Finland - EUR</b>								
TIETENATOR OYJ ORD NPV SEDOL : 5479702	6,763,000	30.30	0.00	192,388.63	290,849.10	-75,605.54	-22,854.93	-98,460.47
<b>Total EUR</b>			0.00	2,121,857.33	910,743.32	1,292,207.13	-81,093.12	1,211,114.01
<b>Total Finland</b>			0.00	2,121,857.33	910,743.32	1,292,207.13	-81,093.12	1,211,114.01
<b>France - EUR</b>								
ALCATEL EUR2 SERA' SEDOL : 5975006	22,765,000	60.50	0.00	1,293,065.17	1,040,471.70	257,912.46	-5,318.99	252,593.47
AVENTIS SA EUR3.82 SEDOL : 4736817	27,302,000	93.50	0.00	2,396,643.60	1,579,050.29	990,347.75	-172,754.44	817,593.31
AXA EUR9.15 SEDOL : 4028927	14,646,000	154.00	0.00	2,117,566.87	1,366,233.71	899,386.31	-148,053.15	751,333.16
CAP GEMINI EUR8 SEDOL : 4163437	3,057,000	171.80	0.00	493,078.40	522,837.61	13,516.56	-43,275.77	-29,759.21
SUEZ LYONN EAUX EUR10 SEDOL : 4540438	11,149,000	194.50	0.00	2,035,883.41	1,789,875.22	311,318.81	-65,310.62	246,008.19
<b>TOTAL FINA ELF EUR10 SEDOL : 4905413</b>			0.00	2,257,482.19	1,915,622.35	598,020.91	-256,161.07	341,859.84
VIVENDI ENVIRONNEM EUR13.5 SEDOL : 4031879	14,762,000	46.50	0.00	644,459.36	463,499.06	173,739.63	7,220.67	180,960.30
VIVENDI UNIVERSAL EUR5.5 SEDOL : 4834777	26,454,000	70.10	0.00	1,741,031.99	1,467,436.71	411,156.22	-137,560.94	273,595.28
<b>Total EUR</b>			0.00	12,979,210.99	10,145,026.65	3,655,398.65	-821,214.31	2,834,184.34
<b>Total France</b>			0.00	12,979,210.99	10,145,026.65	3,655,398.65	-821,214.31	2,834,184.34

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss		Total
							Translation	Total	
<b>Equities</b>									
<b>Common stock</b>									
<b>Germany - EUR</b>									
ALLIANZ AG DEMS(REGD)(VINKULIERT) DEM SEDOL : 5231485	5,134,000	400.70	0.00	1,931,401.61	1,856,040.49	15,169.78	60,191.34		75,361.12
DEUTSCHE POST AG COM STK SEDOL : 4617859	26,473,000	22.91	0.00	569,410.71	508,764.52	4,377.30	56,268.89		60,646.19
<b>Total EUR</b>			0.00	2,500,812.32	2,364,805.01	19,547.08	116,460.23		136,007.31
<b>Total Germany</b>			0.00	2,500,812.32	2,364,805.01	19,547.08	116,460.23		136,007.31
<b>Ireland - USD</b>									
ELAN CORP ADR(CNV TO 1 ORD EURO.05) SEDOL : 2307237	18,800,000	46.8125	0.00	880,075.00	979,225.44	-99,150.44	0.00		-99,150.44
<b>Total USD</b>			0.00	880,075.00	979,225.44	-99,150.44	0.00		-99,150.44
<b>Total Ireland</b>			0.00	880,075.00	979,225.44	-99,150.44	0.00		-99,150.44
<b>Italy - EUR</b>									
ALLEANZA ASSICURAZ EUR0.5 SEDOL : 4015970	47,798,000	16.97	0.00	761,533.39	515,533.60	287,147.46	-41,147.67		245,999.79
AUTOSTRADE SPA ITL1000 SEDOL : 5554654	85,194,000	7.05	0.00	563,891.45	544,947.26	-22,702.06	41,646.25		18,944.19
<b>Total Italy</b>			0.00	1,325,424.84	1,060,480.86	264,445.40	-3,491.42		264,445.40
SAN PAOLO-IMI SPA EUR2.80 SEDOL : 5556575	52,372,000	17.22	0.00	846,700.25	755,132.40	190,745.00	-99,177.15		91,567.85
T.I.M.SPA EURO.06 SEDOL : 4876746	67,195,000	8.50	0.00	536,232.67	559,033.15	16,445.11	-39,245.59		-22,800.48
TELECOM ITALIA SPA ITL1000 SEDOL : 5297506	64,211,000	11.78	0.00	710,153.30	635,236.51	136,320.06	-63,403.27		74,916.79
<b>Total EUR</b>			0.00	3,418,511.06	3,009,882.92	609,955.57	-201,327.43		408,628.14
<b>Total Italy</b>			0.00	3,418,511.06	3,009,882.92	609,955.57	-201,327.43		408,628.14

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	
						Translation	Total
<b>Equities</b>							
<b>Common stock</b>							
<b>Japan - JPY</b>							
ASAHI KASEI CORP Y50 SEDOL : 6054603	658.00	0.00	777,845.88	784,207.74	-19,973.77	13,611.91	-6,361.86
BRIDGESTONE CORP Y50 SEDOL : 6132101	1,040.00	2,084.06	318,739.05	981,923.10	-691,442.87	28,258.82	-663,184.05
CANON INC JPY50 SEDOL : 6172323	4,000.00	2,739.05	1,120,840.63	732,877.74	377,402.80	10,560.09	387,962.89
DAIWA HOUSE IND CO 50 SEDOL : 6251363	710.00	0.00	385,464.10	497,922.51	-72,587.83	-39,870.58	-112,458.41
FUJII PHOTO FILM CO Y50 SEDOL : 6356525	4,780.00	0.00	544,133.10	492,041.87	-20,881.16	72,972.39	52,091.23
FUJITSU Y50 SEDOL : 6356945	1,684.00	0.00	634,080.56	724,583.96	-87,104.83	-3,398.57	-90,503.40
HITACHI JPY50 SEDOL : 6429104	1,018.00	0.00	837,933.45	800,424.84	10,416.87	27,091.74	37,508.61
HONDA MOTOR CO Y50 SEDOL : 6435145	4,260.00	0.00	671,453.59	652,813.35	-25,263.67	43,903.91	18,640.24
ITO-YOKADO CO Y50 SEDOL : 6467944	5,700.00	0.00	823,555.17	896,859.76	-99,268.42	25,963.83	-73,304.59
KAO CORP JPY50 SEDOL : 6483808	3,320.00	0.00	901,225.92	717,987.99	154,545.29	28,792.64	183,337.93
KYOCERA CORP COM SEDOL : 6499260	12,470.00	0.00	349,422.07	521,165.75	-137,859.54	-33,904.14	-171,763.68
MARUI CO JPY50 SEDOL : 6569527	1,725.00	0.00	543,782.84	594,958.57	-81,564.86	30,389.13	-51,175.73

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## ◆ Asset Detail - Base Currency

Description / Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<b>Equities</b>							
<b>Common stock</b>							
<b>Japan - JPY</b>							
MATSUSHITA COMM JPY50 SEDOL : 6572666		0.00	628,283.71	585,038.58	78,304.68	-35,059.55	43,245.13
5,000,000	14,350.00						
MITSUBISHI HEAVY IND LTD SEDOL : 6597067		0.00	880,875.66	840,020.75	73,401.71	-32,546.80	40,854.91
202,000,000	498.00						
MITSUI MARINE FIRE JPY50 SEDOL : 6870122		0.00	246,628.72	220,023.40	19,004.94	7,600.38	26,605.32
43,000,000	555.00						
NIPPON TEL&TEL CP JPY50000 SEDOL : 6841373		0.00	720,665.50	871,401.68	-110,332.75	-40,403.43	-150,736.18
100,000	823,000.00						
NOMURA SECURITIES Y50 SEDOL : 6843108		0.00	593,826.62	695,361.09	-68,572.61	-32,961.86	-101,534.47
33,000,000	2,055.00						
NIT DOCOMO INC NPV SEDOL : 6129277		0.00	1,017,775.83	188,894.58	824,368.47	4,522.78	828,891.25
59,000	1,970,000.00						
ROHM CO JPY50 SEDOL : 6747204		0.00	968,089.32	574,255.57	348,399.82	46,433.93	394,833.75
5,100,000	21,700.00						
SECOM Y50 SEDOL : 6791591		0.00	913,309.98	658,282.20	234,687.03	20,340.75	255,027.78
14,000,000	7,450.00						
SHIN-ETSU CHEM CO Y50 SEDOL : 6804585		0.00	770,577.93	590,947.05	137,599.22	42,031.66	179,630.88
20,000,000	4,400.00						
SONY CORP Y50 SEDOL : 6821506		0.00	802,451.84	299,121.12	518,252.87	-14,922.15	503,330.72
11,600,000	7,900.00						
SUMITOMO ELECT IND Y50 SEDOL : 6858708		0.00	918,949.21	802,454.95	170,314.87	-53,820.61	116,494.26
56,000,000	1,874.00						
TAKEFUJI CORP JPY50 SEDOL : 6876067		0.00	479,159.37	770,333.55	-300,490.27	9,316.09	-291,174.18
7,600,000	7,200.00						



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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
<b>Japan - JPY</b>							
TOPPAN PRINTING CO Y50 SEDOL : 6897024	995.00	0.00	792,863.40	1,160,656.58	-409,883.51	42,090.33	-367,793.18
YAMAUCHI PHARM JPY50 SEDOL : 6985383	4,940.00	0.00	1,297,723.29	824,037.25	424,336.97	49,349.07	473,686.04
<b>Total JPY</b>		4,823.11	18,940,656.74	17,478,505.53	1,245,809.45	216,341.76	1,462,151.21
<b>Total Japan</b>		4,823.11	18,940,656.74	17,478,505.53	1,245,809.45	216,341.76	1,462,151.21
<b>Mexico - MXN</b>							
WALMART DE MEXICO SERIES V NPV SEDOL : 2135212	19.10	0.00	308,112.61	356,769.26	-47,505.61	-1,151.04	-48,656.65
<b>Total MXN</b>		0.00	308,112.61	356,769.26	-47,505.61	-1,151.04	-48,656.65
<b>Mexico - USD</b>							
ADR GRUPO TELEVISION SA DE CV REP ORD PARTN CTF SEDOL : 2399450	44.9375	0.00	462,856.25	591,238.30	-128,382.05	0.00	-128,382.05
ADR TELE DE MEX SA CV L RPSTG SH ORD L SEDOL : 2881612	45.125	0.00	667,850.00	754,318.45	-86,468.45	0.00	-86,468.45
<b>Total USD</b>		0.00	1,130,706.25	1,345,556.75	-214,850.50	0.00	-214,850.50
<b>Total Mexico</b>		0.00	1,438,818.86	1,702,326.01	-262,356.11	-1,151.04	-263,507.15
<b>Netherlands - EUR</b>							
ASM LITHOGRAPHY HL EUR0.02 SEDOL : 5949368	24.19	0.00	649,893.48	827,334.57	-251,472.59	74,031.50	-177,441.09
ELSEVIER NV EUR0.06 SEDOL : 4148810	15.66	0.00	923,724.32	675,923.07	263,647.94	-15,846.69	247,801.25
ING GROEP NV CVA EUR0.48 SEDOL : 5056877	85.08	0.00	784,158.14	557,900.72	294,508.75	-68,251.33	226,257.42

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss		Total
							Translation		
<b>Equities</b>									
<b>Common stock</b>									
<b>Netherlands - EUR</b>									
KON KPN NV EUR0.24	SEDOL : 5956078	12.26	0.00	364,877.53	459,498.64	-141,070.10	46,448.99		-94,621.11
31,700.000									
KONINKLIJKE PHILIPS	SEDOL : 5986622	39.02	0.00	499,871.28	536,398.89	-101,693.38	65,165.77		-36,527.61
13,645.000									
VNU NV EUR0.2	SEDOL : 4970950	52.35	0.00	2,362,097.58	1,950,190.82	605,480.28	-193,573.52		411,906.76
48,060.000									
<b>Total EUR</b>			0.00	5,584,622.33	5,007,246.71	669,400.90	-92,025.28		577,375.62
<b>Total Netherlands</b>			0.00	5,584,622.33	5,007,246.71	669,400.90	-92,025.28		577,375.62
<b>Spain - EUR</b>									
AMADEUS GLOB TRAVE SERA'PREF EUR0.01	SEDOL : 5788130	7.90	0.00	465,479.43	705,910.95	-228,720.51	-11,711.01		-240,431.52
62,759.000									
BBVA(BILB-VIZ-ARG) EUR0.49	SEDOL : 5501906	15.85	0.00	1,259,824.48	1,213,356.21	209,952.86	-163,484.59		46,468.27
84,661.000									
BCO SANT CENT HISP EUR0.50(REGD)	SEDOL : 5705946	11.40	0.00	555,342.35	515,375.96	81,588.42	-41,622.03		39,966.39
51,887.000									
TELEFONICA SA EUR1	SEDOL : 5732524	17.60	0.00	1,557,632.96	1,589,216.19	143,786.16	-175,369.39		-31,583.23
94,266.000			0.00	3,838,279.22	4,023,859.31	206,606.93	-392,187.02		-185,580.09
<b>Total EUR</b>			0.00	3,838,279.22	4,023,859.31	206,606.93	-392,187.02		-185,580.09
<b>Total Spain</b>			0.00	3,838,279.22	4,023,859.31	206,606.93	-392,187.02		-185,580.09
<b>Sweden - SEK</b>									
ERICSSON(LM)TEL SEK1 SERB'	SEDOL : 5959376	107.50	0.00	1,922,023.21	1,682,478.38	372,545.14	-133,000.31		239,544.83
168,700.000									
FORENINGSSPARBK SEK20 SERA'	SEDOL : 4846523	144.50	0.00	758,067.93	803,176.86	52,647.47	-97,756.40		-45,108.93
49,500.000									

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	
							Translation	Total
<b>Equities</b>								
<b>Common stock</b>								
<b>Sweden - SEK</b>								
SKAND ENSKILDA BKN SER'A/SEK10 SEDOL : 4813345	104.00		0.00	495,999.15	546,124.96	-81,955.58	31,829.77	-50,125.81
Total SEK			0.00	3,176,090.29	3,031,780.20	343,237.03	-198,926.94	144,310.09
Total Sweden			0.00	3,176,090.29	3,031,780.20	343,237.03	-198,926.94	144,310.09
<b>Switzerland - CHF</b>								
UBS AG COM STK SEDOL : 5962354	264.50		0.00	1,322,091.95	1,116,491.15	114,789.48	90,811.32	205,600.80
Total CHF			0.00	1,322,091.95	1,116,491.15	114,789.48	90,811.32	205,600.80
Total Switzerland			0.00	1,322,091.95	1,116,491.15	114,789.48	90,811.32	205,600.80
<b>United Kingdom - GBP</b>								
31 GROUP ORD GBP0.50 SEDOL : 0888693								
66,000,000 SEDOL : 0798059	12.38		4,830.95	1,220,560.78	1,342,225.95	-71,969.93	-49,695.24	-121,665.17
BP AMOCO ORD USD0.25 SEDOL : 0798059	5.40		0.00	556,592.92	554,445.62	56,076.27	-53,928.97	2,147.30
69,000,000								
CABLE & WIRELESS ORD GBP0.25 SEDOL : 0162557	9.03		0.00	714,921.65	584,277.78	171,245.24	-40,601.37	130,643.67
53,000,000								
ENERGIS ORD GBP0.10 SEDOL : 0689782	4.50		0.00	537,770.94	562,577.01	-35,282.23	10,476.16	-24,806.07
80,000,000								
GLAXO WELLCOME ORD GBP0.25 SEDOL : 0371784	0.00		24,737.46	0.00	0.00	0.00	0.00	0.00
0.00								
GLAXOSMITHKLINE ORD GBP0.25 SEDOL : 0925288	18.90		0.00	3,253,680.89	3,245,524.13	117,816.46	-109,659.70	8,156.76
115,244,000								
HSBC HLDGS ORD USD0.50(UK REG) SEDOL : 0540528	9.85		0.00	1,456,687.03	1,222,954.62	271,042.93	-37,310.52	233,732.41
99,000,000								

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss		Total
							Translation		
<b>Equities</b>									
<b>Common stock</b>									
<b>United Kingdom - GBP</b>									
KINGFISHER ORD GBP0.125 SEDOL : 0262015			0.00	208,192.04	153,425.85	49,071.46	5,694.73		54,766.19
28,000,000	4.9775								
MARCONI ORD GBP0.05 SEDOL : 0877431			2,100.29	794,795.57	849,918.15	-20,868.89	-34,253.69		-55,122.58
74,000,000	7.19								
PRUDENTIAL PLC 5P SEDOL : 0709954			0.00	1,287,065.12	1,179,695.47	100,242.82	7,126.83		107,369.65
80,000,000	10.77								
SAGE GROUP ORD GBP0.01 SEDOL : 0802165			0.00	691,920.74	1,497,650.37	-746,422.67	-59,306.96		-805,729.63
151,000,000	3.0675								
SHELL TRNSPT&TRDG ORD GBP0.25(REGD) SEDOL : 0803414			0.00	1,000,522.83	852,804.72	185,967.64	-38,249.53		147,718.11
122,000,000	5.49								
SMITHKLINE BEECHAM ORD GBP0.0625 SEDOL : 0135656			10,643.38	0.00	0.00	0.00	0.00		0.00
0.000	0.00								
SMITHS GROUP ORD GBP0.25 SEDOL : 0818270			0.00	506,600.76	506,611.53	41,656.38	-41,667.13		-10.75
41,972,000	8.06								
VODAFONE GROUP PLC ORD USD0.10 SEDOL : 0719210			10,943.82	3,905,097.72	2,736,134.39	1,367,846.03	-198,884.70		1,168,963.33
1,064,843,000	2.455								
WPP GROUP ORD 10P SEDOL : 0974042			0.00	547,092.30	597,096.64	-25,518.05	-24,486.29		-50,004.34
42,000,000	8.72								
Total GBP			53,255.93	16,681,501.31	15,885,342.23	1,460,905.46	-664,746.38		796,159.08
Total United Kingdom			53,255.93	16,681,501.31	15,885,342.23	1,460,905.46	-664,746.38		796,159.08
<b>United States - USD</b>									
MARTIN CURRIE BUSI ASIA PACIFIC EX JAPAN FUND SEDOL : 2553609			0.00	5,723,097.81	6,390,887.91	-667,790.10	0.00		-667,790.10
2,601,408,094	2.20								

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
						Market	Translation	Total
<b>Equities</b>								
<b>Common stock</b>								
<b>United States - USD</b>								
MARTIN CURRIE BUSI JAPAN SMALL COMPANIES FUND SEDOL : 2553591	397,420.312	9.21	0.00	3,660,241.07	3,955,296.82	-295,055.75	0.00	-295,055.75
Total USD			0.00	9,383,338.88	10,346,184.73	-962,845.85	0.00	-962,845.85
Total United States			0.00	9,383,338.88	10,346,184.73	-962,845.85	0.00	-962,845.85
<b>Total common stock</b>			<b>58,079.04</b>	<b>84,929,548.57</b>	<b>78,457,771.50</b>	<b>6,464,895.16</b>	<b>-1,993,118.09</b>	<b>6,471,777.07</b>
7,703,511.406								
<b>Preferred stock</b>								
<b>Cayman Islands - JPY</b>								
TB FINANCE(CAYMAN) 2.75% MAND EXCH PRF JPY2MIL SEDOL : 5058725	32,000,000.000	81.50	3,852.89	228,371.28	195,523.68	22,270.75	10,576.85	32,847.60
Total JPY			3,852.89	228,371.28	195,523.68	22,270.75	10,576.85	32,847.60
Total Cayman Islands			3,852.89	228,371.28	195,523.68	22,270.75	10,576.85	32,847.60
<b>Total preferred stock</b>			<b>3,852.89</b>	<b>228,371.28</b>	<b>195,523.68</b>	<b>22,270.75</b>	<b>10,576.85</b>	<b>32,847.60</b>
32,000,000.000								

# Portfolio Statements

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
<i>Convertible equity</i>							
<i>Japan - JPY</i>							
SANWA INTERNL FINA UNIT(1000 CV PRF SHS SANWA) SEDOL : 5421769	97.36	0.00	511,628.72	506,042.88	-33,575.31	39,161.15	5,585.84
Total JPY		0.00	511,628.72	506,042.88	-33,575.31	39,161.15	5,585.84
Total Japan		0.00	511,628.72	506,042.88	-33,575.31	39,161.15	5,585.84
<i>Total convertible equity</i>							
60,000,000.000		0.00	511,628.72	506,042.88	-33,575.31	39,161.15	5,585.84
<i>Total equities</i>							
99,703,511.406		61,931.93	85,669,548.57	79,159,338.06	8,453,590.60	-1,943,380.09	6,510,210.51
<i>All other</i>							
<i>Recoverable taxes</i>							
CHF - Swiss franc	1.6205	4,216.97	0.00	0.00	0.00	0.00	0.00
EUR - Euro	1.06513	1,509.23	0.00	0.00	0.00	0.00	0.00

# Portfolio Statements

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>All other</i>							
<b>Recoverable taxes</b>							
USD - United States dollar	1.00	1,371.14	0.00	0.00	0.00	0.00	0.00
Total recoverable taxes - all currencies		7,097.34	0.00	0.00	0.00	0.00	0.00
Total recoverable taxes - all countries		7,097.34	0.00	0.00	0.00	0.00	0.00
<b>Total recoverable taxes</b>		<b>7,097.34</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>0.000</b>		<b>7,097.34</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total all other</b>		<b>7,097.34</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>0.000</b>		<b>7,097.34</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Cash and Cash Equivalents</i>							
<b>Cash</b>							
EUR - Euro	1.06513	0.00	-168,054.60	-159,280.97	0.00	-8,773.63	-8,773.63
JPY - Japanese yen	114.20	0.00	350.26	357.13	0.00	-6.87	-6.87
Total cash - all currencies		0.00	-167,704.34	-158,923.84	0.00	-8,780.50	-8,780.50
Total cash - all countries		0.00	-167,704.34	-158,923.84	0.00	-8,780.50	-8,780.50
<b>Total cash</b>		<b>0.00</b>	<b>-167,704.34</b>	<b>-158,923.84</b>	<b>0.00</b>	<b>-8,780.50</b>	<b>-8,780.50</b>
<b>-167,704.340</b>		<b>0.00</b>	<b>-167,704.34</b>	<b>-158,923.84</b>	<b>0.00</b>	<b>-8,780.50</b>	<b>-8,780.50</b>

# Portfolio Statements

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Account Number JOY01

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Exchange rate	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	
						Translation	Total
<b>Cash and Cash Equivalents</b>							
<b>Invested cash</b>							
CHF - Swiss franc	1.6205	0.50	0.00	0.00	0.00	0.00	0.00
EUR - Euro	1.06513	441.99	166,054.60	159,280.97	0.00	8,773.63	8,773.63
GBP - British pound sterling	0.66943	28.92	0.00	0.00	0.00	0.00	0.00
JPY - Japanese yen	114.20	0.13	6,129.60	6,249.80	0.00	-120.20	-120.20
MXN - Mexican peso	9.6085	29.77	0.00	0.00	0.00	0.00	0.00
USD - United States dollar	1.00	11,309.99	2,550,894.29	2,550,894.29	0.00	0.00	0.00
<b>Total invested cash - all currencies</b>		<b>11,811.30</b>	<b>2,725,078.49</b>	<b>2,716,425.06</b>	<b>0.00</b>	<b>8,653.43</b>	<b>8,653.43</b>
<b>Total invested cash - all countries</b>		<b>11,811.30</b>	<b>2,725,078.49</b>	<b>2,716,425.06</b>	<b>0.00</b>	<b>8,653.43</b>	<b>8,653.43</b>
<b>Total invested cash</b>		<b>11,811.30</b>	<b>2,725,078.49</b>	<b>2,716,425.06</b>	<b>0.00</b>	<b>8,653.43</b>	<b>8,653.43</b>
<b>Total cash and cash equivalents</b>		<b>11,811.30</b>	<b>2,557,374.15</b>	<b>2,557,501.22</b>	<b>0.00</b>	<b>-127.07</b>	<b>-127.07</b>



# Portfolio Statements

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Exchange rate	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
EUR - Euro	1.06513	0.00	168,842.38	161,396.32	0.00	7,446.06	7,446.06
<b>Total pending trade sales - all currencies</b>		0.00	168,842.38	161,396.32	0.00	7,446.06	7,446.06
<b>Total pending trade sales - all countries</b>		0.00	168,842.38	161,396.32	0.00	7,446.06	7,446.06
<b>Total pending trade sales</b>		0.00	168,842.38	161,396.32	0.00	7,446.06	7,446.06
<b>Total adjustments to cash</b>		0.00	168,842.38	161,396.32	0.00	7,446.06	7,446.06
<b>Total</b>		80,840.57	88,395,765.10	81,878,235.60	8,453,590.60	-1,936,061.10	6,517,529.50

# Joyce Annual Custom Templates

31 DEC.00

Account number 2636074

## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equities</b>							
<b>Common stock</b>							
<b>Bermuda - USD</b>							
XL CAP LTD-CLA CUSIP : G98255105	87.375	0.00	1,730,025.00	1,100,359.90	629,665.10	0.00	629,665.10
<b>Total USD</b>		0.00	1,730,025.00	1,100,359.90	629,665.10	0.00	629,665.10
<b>Total Bermuda</b>		0.00	1,730,025.00	1,100,359.90	629,665.10	0.00	629,665.10
<b>United Kingdom - USD</b>							
ADR BP AMOCO P L C SPONSORED ADR CUSIP : 055622104	47.875	0.00	1,687,689.50	1,756,819.77	-69,130.27	0.00	-69,130.27
ADR IMPERIAL TOB GROUP PLC SPONSORED CUSIP : 453142101	20.25	0.00	648,000.00	457,809.32	190,190.68	0.00	190,190.68
<b>Total USD</b>		0.00	2,335,689.50	2,214,629.09	121,060.41	0.00	121,060.41
<b>Total United Kingdom</b>		0.00	2,335,689.50	2,214,629.09	121,060.41	0.00	121,060.41
<b>United States - USD</b>							
#REORG CHASE MANHATTAN CORP NEW INC TO JP MORGAN CHASE & CO 2427148 @1 1/2/01 CUSIP : 16161A108	45.4375	0.00	1,350,584.25	1,302,074.74	48,509.51	0.00	48,509.51
ALLSTATE CORP COM CUSIP : 020002101	43.5625	10,440.21	2,675,303.81	1,829,511.54	845,792.27	0.00	845,792.27
AMER ELEC PWR CO INC COM CUSIP : 025537101	46.50	0.00	1,591,695.00	1,306,853.43	284,841.57	0.00	284,841.57
ACN CORP COM CUSIP : 037389103	34.25	0.00	1,517,275.00	1,379,612.88	137,662.12	0.00	137,662.12
BAKER HUGHES INC COM CUSIP : 057224107	41.5625	0.00	1,672,890.62	1,630,732.36	42,158.26	0.00	42,158.26
BK AMER CORP COM CUSIP : 060505104	45.875	0.00	1,432,768.00	1,715,817.91	-283,049.91	0.00	-283,049.91

# Joyce Annual Custom Templates

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Account number 2636074

## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<b>Equities</b>							
<b>Common stock</b>							
<b>United States - USD</b>							
BRISTOL MYERS SQUIBB CO COM CUSIP : 110122108	73.9375	0.00	1,722,743.75	1,170,586.11	552,157.64	0.00	552,157.64
CIT GROUP INC CL A COM STK CUSIP : 125577106	20.125	0.00	2,407,956.25	2,378,517.75	29,438.50	0.00	29,438.50
CITIGROUP INC COM CUSIP : 172967101	51.0625	0.00	1,542,087.50	762,076.94	780,010.56	0.00	780,010.56
CONOCO INC CL A COM STK CUSIP : 208251306	28.625	0.00	1,331,062.50	1,220,911.35	110,151.15	0.00	110,151.15
CRESCENT REAL ESTATE EQUITIES TR TEX COM STK CUSIP : 225756105	22.25	0.00	1,110,275.00	952,091.38	158,183.62	0.00	158,183.62
EMERSON ELEC CO COM CUSIP : 291011104	78.8125	0.00	1,873,767.18	1,157,550.31	716,216.87	0.00	716,216.87
ENERGY CORP NEW COM CUSIP : 29364G103	42.3125	0.00	2,608,565.62	1,523,492.00	1,085,073.62	0.00	1,085,073.62
FIRSTENERGY CORP COM CUSIP : 337932107	31.5625	0.00	1,919,000.00	1,805,083.00	113,917.00	0.00	113,917.00
HALLIBURTON CO COM CUSIP : 406216101	36.25	0.00	1,063,937.50	938,062.70	125,874.80	0.00	125,874.80
HARTFORD FINL SVCS GROUP INC COM CUSIP : 416515104	70.625	4,375.00	1,235,937.50	737,969.84	497,967.66	0.00	497,967.66
HONEYWELL INTL INC COM STK CUSIP : 438516106	47.3125	0.00	1,428,837.50	966,943.05	461,894.45	0.00	461,894.45
IKON OFFICE SOLUTIONS INC COM STK CUSIP : 451713101	2.50	0.00	453,500.00	1,801,091.09	-1,347,591.09	0.00	-1,347,591.09

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	
							Translation	Total
<b>Equities</b>								
<b>Common stock</b>								
<b>United States - USD</b>								
ILL TOOL WKS INC COM CUSIP : 452308109	36,000,000	59.5625	7,200.00	2,144,250.00	2,016,216.97	128,033.03	0.00	128,033.03
IMS HLTH INC COM STK CUSIP : 449934108	43,900,000	27.00	0.00	1,185,300.00	833,073.56	352,226.44	0.00	352,226.44
K MART CORP COM CUSIP : 482584109	143,100,000	5.3125	0.00	760,218.75	1,845,197.00	-1,084,978.25	0.00	-1,084,978.25
LYONDELL CHEMICAL CO COM STK CUSIP : 552078107	47,300,000	15.3125	0.00	724,281.25	810,453.81	-86,172.56	0.00	-86,172.56
NORTHEAST UTILITIES COM CUSIP : 664397106	105,100,000	24.25	0.00	2,549,675.00	1,088,589.96	1,460,085.04	0.00	1,460,085.04
OCCIDENTAL PETE CORP COM CUSIP : 674599105	97,350,000	24.25	22,987.50	2,360,737.50	2,196,421.76	164,315.74	0.00	164,315.74
PENNEY J.C.CO INC COM CUSIP : 708160106	41,350,000	10.875	0.00	449,681.25	1,756,864.09	-1,307,182.84	0.00	-1,307,182.84
PHILIP MORRIS COS INC COM CUSIP : 718154107	59,800,000	44.00	31,694.00	2,631,200.00	2,077,034.95	554,165.05	0.00	554,165.05
PHILLIPS PETRO CO COM CUSIP : 718507106	39,050,000	56.875	0.00	2,220,968.75	1,941,404.09	279,564.66	0.00	279,564.66
PNC FINANCIAL SERVICES GROUP COM STK CUSIP : 693475105	15,400,000	73.0625	0.00	1,125,162.50	683,223.30	441,939.20	0.00	441,939.20
RELIANT ENERGY INC COM CUSIP : 759521106	42,200,000	43.3125	0.00	1,827,787.50	1,201,201.40	626,586.10	0.00	626,586.10
SBC COMMUNICATIONS INC COM CUSIP : 78387G103	26,800,000	47.75	0.00	1,279,700.00	1,215,947.42	63,752.58	0.00	63,752.58

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
<b>United States - USD</b>							
SEARS ROEBUCK & CO COM CUSIP : 812387108	34.75	8,061.50	1,391,737.50	1,511,300.25	-119,562.75	0.00	-119,562.75
TOYS R US INC (HOLDING COMPANY) CUSIP : 892335100	16.6875	0.00	1,218,187.50	1,111,437.58	106,749.92	0.00	106,749.92
TRITON ENERGY LTD CL A ORD CUSIP : G90751101	30.00	0.00	697,500.00	906,121.93	-208,621.93	0.00	-208,621.93
USA EDUCATION INC COM CUSIP : 90390U102	68.00	0.00	1,768,000.00	1,197,235.77	570,764.23	0.00	570,764.23
UST INC COM CUSIP : 902911106	28.0625	0.00	2,476,515.62	2,304,231.91	172,283.71	0.00	172,283.71
VERIZON COMMUNICATIONS COM CUSIP : 92343V104	50.125	0.00	1,761,593.00	1,876,595.75	-115,002.75	0.00	-115,002.75
WA MUT INC COM CUSIP : 939322103	53.0625	0.00	2,387,812.50	1,848,936.71	538,875.79	0.00	538,875.79
WASTE MGMT INC DEL COM STK CUSIP : 94106L109	27.75	0.00	2,647,072.50	2,216,808.01	430,264.49	0.00	430,264.49
WENDY S INTL INC COM CUSIP : 950590109	26.25	0.00	2,303,437.50	1,668,397.79	635,039.71	0.00	635,039.71
<b>Total USD</b>		84,758.21	64,848,005.60	56,885,672.39	7,962,333.21	0.00	7,962,333.21
<b>Total United States</b>		84,758.21	64,848,005.60	56,885,672.39	7,962,333.21	0.00	7,962,333.21
<b>Total common stock</b>		84,758.21	68,913,720.10	60,200,661.38	8,713,058.72	0.00	8,713,058.72
<b>Total equities</b>		84,758.21	68,913,720.10	60,200,661.38	8,713,058.72	0.00	8,713,058.72

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Account number 2636074

◆ **Asset Detail - Base Currency**

Description / Asset ID	Exchange rate	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Cash and Cash Equivalents</b>							
<b>Short term investment funds</b>							
MFB NTHN INSTL FDS GOVT PORTFOLIO CUSIP : 665278404	1.00	13,678.64	1,024,992.24	1,024,992.24	0.00	0.00	0.00
<b>Total short term investment funds - all currencies</b>		13,678.64	1,024,992.24	1,024,992.24	0.00	0.00	0.00
<b>Total short term investment funds - all countries</b>		13,678.64	1,024,992.24	1,024,992.24	0.00	0.00	0.00
<b>Total short term investment funds</b>		13,678.64	1,024,992.24	1,024,992.24	0.00	0.00	0.00
<b>Total cash and cash equivalents</b>		13,678.64	1,024,992.24	1,024,992.24	0.00	0.00	0.00
<b>Total</b>		98,436.85	69,938,712.34	61,225,653.62	8,713,058.72	0.00	8,713,058.72

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Account number 2636072

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<b>Equities</b>							
<b>Common stock</b>							
<b>Bermuda - USD</b>							
TYCO INTL LTD NEW COM CUSIP : 902124106	55.50	1,732.50	7,692,300.00	3,398,240.42	4,294,059.58	0.00	4,294,059.58
Total USD		1,732.50	7,692,300.00	3,398,240.42	4,294,059.58	0.00	4,294,059.58
Total Bermuda		1,732.50	7,692,300.00	3,398,240.42	4,294,059.58	0.00	4,294,059.58
<b>Canada - USD</b>							
NORTEL NETWORKS CORP NEW COM CUSIP : 656568102	32.0625	0.00	2,125,743.75	4,972,783.25	-2,847,039.50	0.00	-2,847,039.50
Total USD		0.00	2,125,743.75	4,972,783.25	-2,847,039.50	0.00	-2,847,039.50
Total Canada		0.00	2,125,743.75	4,972,783.25	-2,847,039.50	0.00	-2,847,039.50
<b>Finland - USD</b>							
ADR NOKIA CORP SPONSORED FINLAND CUSIP : 654902204	43.50	0.00	4,232,550.00	2,209,796.15	2,022,753.85	0.00	2,022,753.85
Total USD		0.00	4,232,550.00	2,209,796.15	2,022,753.85	0.00	2,022,753.85
Total Finland		0.00	4,232,550.00	2,209,796.15	2,022,753.85	0.00	2,022,753.85
<b>Singapore - USD</b>							
FLEXTRONICS INTL LTD COM STK CUSIP : Y2573F102	28.50	0.00	3,095,100.00	3,546,672.41	-451,572.41	0.00	-451,572.41
Total USD		0.00	3,095,100.00	3,546,672.41	-451,572.41	0.00	-451,572.41
Total Singapore		0.00	3,095,100.00	3,546,672.41	-451,572.41	0.00	-451,572.41
<b>United Kingdom - USD</b>							
ADR VODAFONE GROUP PLC NEW SPONSORED ADR CUSIP : 92857W100	35.8125	6,504.03	2,374,368.75	3,816,588.73	-1,442,219.98	0.00	-1,442,219.98
Total USD		6,504.03	2,374,368.75	3,816,588.73	-1,442,219.98	0.00	-1,442,219.98
Total United Kingdom		6,504.03	2,374,368.75	3,816,588.73	-1,442,219.98	0.00	-1,442,219.98

# Joyce Annual Custom Templates

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Account number 2636072

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## ◆ Asset Detail - Base Currency

Description / Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<b>Equities</b>							
<b>Common stock</b>							
<b>United States - USD</b>							
#REORG AMERICA ONLINE STK MERGER TO AOL TIME WARNER 2157776 @1 EFF 1/11/01 CUSIP : 02364J104	34.80	0.00	911,760.00	1,364,553.58	-452,793.58	0.00	-452,793.58
#REORG CHASE MANHATTAN CORP NEW/NC TO JP MORGAN CHASE & CO 2427148 @1 1/2/01 CUSIP : 16161A108	45.4375	0.00	4,825,462.50	4,605,516.40	219,946.10	0.00	219,946.10
#REORG TIME WARNER STK MERGER TO AOL TIME WARNER INC 2157776 @1.5 1/11/01 CUSIP : 887315109	52.24	0.00	3,844,864.00	5,210,853.17	-1,365,989.17	0.00	-1,365,989.17
ALTERA CORP COM CUSIP : 021441100							
167,900,000	26.3125	0.00	4,417,868.75	3,648,517.81	769,350.94	0.00	769,350.94
AMDOCS LTD COM CUSIP : G02602103							
40,600,000	66.25	0.00	2,689,750.00	2,780,968.40	-91,218.40	0.00	-91,218.40
AMER INTL GROUP INC COM CUSIP : 026874107							
47,300,000	98.5625	0.00	4,662,006.25	2,662,469.16	1,979,537.09	0.00	1,979,537.09
APPLIED MATERIALS INC COM CUSIP : 038222105							
23,800,000	38.1875	0.00	908,862.50	2,083,639.77	-1,174,777.27	0.00	-1,174,777.27
APPLIED MICRO CIRCUITS CORP CDT-COM CUSIP : 03822W109							
24,000,000	75.046875	0.00	1,801,125.00	1,620,821.01	180,303.99	0.00	180,303.99
AT&T CORP COM LIBERTY MEDIA GROUP SER A CUSIP : 001957208							
290,300,000	13.5625	0.00	3,937,193.75	1,650,485.12	2,286,708.63	0.00	2,286,708.63
AT&T WIRELESS GROUP COM CUSIP : 001957406							
107,700,000	17.3125	0.00	1,864,556.25	3,257,324.55	-1,392,768.30	0.00	-1,392,768.30
CISCO SYS INC COM CUSIP : 17275R102							
208,100,000	38.25	0.00	7,959,825.00	3,306,757.20	4,653,067.80	0.00	4,653,067.80
CITIGROUP INC COM CUSIP : 172967101							
135,000,000	51.0625	0.00	6,893,437.50	2,623,755.34	4,269,682.16	0.00	4,269,682.16



# Joyce Annual Custom Templates

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Account number 2636072

## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	
						Translation	Total
<b>Equities</b>							
<b>Common stock</b>							
<b>United States - USD</b>							
COLGATE-PALMOLIVE CO COM CUSIP : 194162103	64.55	0.00	4,008,555.00	2,584,421.31	1,424,133.69	0.00	1,424,133.69
COMCAST CORP CL A SPL CUSIP : 200300200	41.75	0.00	1,310,950.00	1,414,630.71	-103,680.71	0.00	-103,680.71
DELL COMPUTER CORP COM CUSIP : 247025109	17.4375	0.00	1,783,856.25	2,624,278.37	-840,422.12	0.00	-840,422.12
DYNEGY INC NEW CL A COM CUSIP : 26816Q101	56.0625	0.00	1,048,368.75	882,075.34	166,293.41	0.00	166,293.41
EMC CORP MASS COM CUSIP : 268648102	66.50	0.00	2,979,200.00	4,100,154.09	-1,120,954.09	0.00	-1,120,954.09
GEN ELEC CO COM CUSIP : 369604103	47.9375	27,712.00	8,302,775.00	3,468,883.42	4,833,891.58	0.00	4,833,891.58
GUIDANT CORP COM STK CUSIP : 401698105	53.9375	0.00	1,682,850.00	1,927,505.00	-244,655.00	0.00	-244,655.00
HARLEY DAVIDSON INC COM CUSIP : 412822108	39.75	0.00	2,619,525.00	1,395,195.00	1,224,330.00	0.00	1,224,330.00
HOME DEPOT INC COM CUSIP : 437076102	45.6875	0.00	4,002,225.00	1,839,558.07	2,162,666.93	0.00	2,162,666.93
INTEL CORP CAP CUSIP : 458140100	30.0625	0.00	3,574,431.25	3,807,321.54	-232,890.29	0.00	-232,890.29
JDS UNIPHASE CORP COM ISIN US46612J1016 CUSIP : 46612J101	41.6875	0.00	946,306.25	2,752,137.14	-1,805,830.89	0.00	-1,805,830.89
JUNIPER NETWORKS INC COM CUSIP : 48203R104	126.0625	0.00	390,793.75	405,494.60	-14,700.85	0.00	-14,700.85

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## ◆ Asset Detail - Base Currency

Description / Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
<b>United States - USD</b>							
KOHL'S CORP COM CUSIP : 500255104	61.00	0.00	6,362,300.00	2,061,404.02	4,300,895.98	0.00	4,300,895.98
KROGER CO COM CUSIP : 501044101	27.0625	0.00	1,907,906.25	1,810,668.01	97,238.24	0.00	97,238.24
MBNA CORP COM CUSIP : 55262L100	36.9375	11,824.00	5,459,362.50	2,233,536.98	3,225,825.52	0.00	3,225,825.52
MEDTRONIC INC COM CUSIP : 585055106	60.375	0.00	4,081,350.00	1,524,226.00	2,557,124.00	0.00	2,557,124.00
MICROSOFT CORP COM CUSIP : 594918104	43.375	0.00	2,546,112.50	3,735,267.36	-1,189,154.86	0.00	-1,189,154.86
MORGAN STANLEY DEAN WITTER & CO COM NEW ISIN #6174464486 CUSIP : 617446448	79.25	0.00	5,238,425.00	1,984,354.46	3,254,070.54	0.00	3,254,070.54
ORACLE CORP COM CUSIP : 68389X105	29.0625	0.00	4,519,218.75	4,759,966.25	-240,747.50	0.00	-240,747.50
PFIZER INC COM CUSIP : 717081103	46.00	0.00	10,911,200.00	8,098,854.10	2,812,345.90	0.00	2,812,345.90
PHARMACIA CORP COM CUSIP : 71713U102	61.00	0.00	1,665,300.00	1,584,904.75	80,395.25	0.00	80,395.25
PMC SIERRA INC COM CUSIP : 69344F106	78.625	0.00	629,000.00	1,294,368.46	-665,368.46	0.00	-665,368.46
SCHERING-PLOUGH CORP COM CUSIP : 806605101	56.75	0.00	6,475,175.00	3,744,046.81	2,731,128.19	0.00	2,731,128.19
SOLETRON CORP COM CUSIP : 834182107	33.90	0.00	5,420,610.00	2,086,864.71	3,333,745.29	0.00	3,333,745.29

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
<b>United States - USD</b>							
SUN MICROSYSTEMS INC COM STK \$ .00067 PAR CUSIP : 866810104							
61,300,000	27.875	0.00	1,708,737.50	2,851,187.65	-1,142,450.15	0.00	-1,142,450.15
VERISIGN INC COM CUSIP : 92343E102							
14,100,000	74.1875	0.00	1,048,043.75	2,333,081.56	-1,287,037.81	0.00	-1,287,037.81
VERITAS SOFTWARE CORP CUSIP : 923436109							
25,300,000	87.50	0.00	2,213,750.00	2,869,363.71	-655,613.71	0.00	-655,613.71
<b>Total USD</b>			<b>137,551,039.00</b>	<b>105,009,410.93</b>	<b>32,541,628.07</b>	<b>0.00</b>	<b>32,541,628.07</b>
<b>Total United States</b>			<b>137,551,039.00</b>	<b>105,009,410.93</b>	<b>32,541,628.07</b>	<b>0.00</b>	<b>32,541,628.07</b>
<b>Total common stock</b>			<b>157,071,101.50</b>	<b>122,953,491.89</b>	<b>34,117,609.61</b>	<b>0.00</b>	<b>34,117,609.61</b>
<b>3,807,400.000</b>		<b>47,772.53</b>	<b>157,071,101.50</b>	<b>122,953,491.89</b>	<b>34,117,609.61</b>	<b>0.00</b>	<b>34,117,609.61</b>
<b>Total equities</b>		<b>47,772.53</b>	<b>157,071,101.50</b>	<b>122,953,491.89</b>	<b>34,117,609.61</b>	<b>0.00</b>	<b>34,117,609.61</b>

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Exchange rate	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Cash and Cash Equivalents</i>							
<b>Short term investment funds</b>							
MFB NTHN INSTL FDS GOVT PORTFOLIO CUSIP : 665278404	1.00	8,595.61	2,016,151.28	2,016,151.28	0.00	0.00	0.00
Total short term investment funds - all currencies		8,595.61	2,016,151.28	2,016,151.28	0.00	0.00	0.00
Total short term investment funds - all countries		8,595.61	2,016,151.28	2,016,151.28	0.00	0.00	0.00
<b>Total short term investment funds</b>							
2,016,151.280		8,595.61	2,016,151.28	2,016,151.28	0.00	0.00	0.00
<b>Total cash and cash equivalents</b>							
2,016,151.280		8,595.61	2,016,151.28	2,016,151.28	0.00	0.00	0.00

## Adjustments To Cash

<b>Pending trade purchases</b>							
USD - UNITED STATES DOLLARS	1.00	0.00	-148,586.13	-148,586.13	0.00	0.00	0.00
Total pending trade purchases - all currencies		0.00	-148,586.13	-148,586.13	0.00	0.00	0.00
Total pending trade purchases - all countries		0.00	-148,586.13	-148,586.13	0.00	0.00	0.00
<b>Total pending trade purchases</b>							
0.000		0.00	-148,586.13	-148,586.13	0.00	0.00	0.00

# Joyce Annual Custom Templates

Account number 2836072

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## ◆ Asset Detail - Base Currency

Description / Asset ID Shares/PAR value	Exchange rate	Accrued income/expense	Market value	Cost	Unrealized gain/loss	
					Market	Translation
					Total	
<i>Adjustments To Cash</i>						
<b>Pending trade sales</b>						
USD - UNITED STATES DOLLARS	1.00	0.00	202,829.35	202,829.35	0.00	0.00
Total pending trade sales - all currencies		0.00	202,829.35	202,829.35	0.00	0.00
Total pending trade sales - all countries		0.00	202,829.35	202,829.35	0.00	0.00
<b>Total pending trade sales</b>		<b>0.00</b>	<b>202,829.35</b>	<b>202,829.35</b>	<b>0.00</b>	<b>0.00</b>
<b>Total adjustments to cash</b>		<b>0.00</b>	<b>54,243.22</b>	<b>54,243.22</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>		<b>56,368.14</b>	<b>159,141,496.00</b>	<b>34,117,809.61</b>	<b>0.00</b>	<b>34,117,809.61</b>

# Portfolio Statements

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss	Total
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PIMCO

### Equities

#### Common stock

##### United States - USD

##MFO PIMCO HI YIELD PORTFOLIO INSTL CL #477 DO NOT USE SEE SEC# 4-727298 CUSIP : 722005865

327,382.730	9.69	28,373.54	3,172,338.65	3,133,294.44	39,044.21	39,044.21
<b>Total USD</b>		<b>28,373.54</b>	<b>3,172,338.65</b>	<b>3,133,294.44</b>	<b>0.00</b>	<b>39,044.21</b>
<b>Total United States</b>		<b>28,373.54</b>	<b>3,172,338.65</b>	<b>3,133,294.44</b>	<b>0.00</b>	<b>39,044.21</b>
<b>Total common stock</b>		<b>28,373.54</b>	<b>3,172,338.65</b>	<b>3,133,294.44</b>	<b>0.00</b>	<b>39,044.21</b>

#### Preferred stock

##### United States - USD

PVTPL DG FDG TR TR PFD SECS 144A CUSIP : 23324D201

180,000	9.950.00	0.00	1,791,000.00	1,800,000.00	-9,000.00	-9,000.00
<b>Total USD</b>		<b>116,646.25</b>	<b>2,668,659.00</b>	<b>3,502,765.00</b>	<b>0.00</b>	<b>-834,106.00</b>
<b>Total United States</b>		<b>116,646.25</b>	<b>4,459,659.00</b>	<b>5,302,765.00</b>	<b>0.00</b>	<b>-843,106.00</b>
<b>Total preferred stock</b>		<b>116,646.25</b>	<b>4,459,659.00</b>	<b>5,302,765.00</b>	<b>0.00</b>	<b>-843,106.00</b>

#### Corporate convertible bonds

##### United States - USD

ALZA CORP SUB DEB CONV ZERO CPN 0 DUE 07-28-2020/07-28-2003 BEO PUT CUSIP : 02261WAB5

1,000,000.000	69.70	0.00	697,000.00	551,260.00	145,740.00	145,740.00
<b>Total USD</b>		<b>1,000.00</b>	<b>719,360.00</b>	<b>800,000.00</b>	<b>0.00</b>	<b>-80,640.00</b>
<b>Total United States</b>		<b>1,000.00</b>	<b>719,360.00</b>	<b>800,000.00</b>	<b>0.00</b>	<b>-80,640.00</b>

# Portfolio Statements

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Account number 2636077

\*JOYCE FDN PIMCO -SL

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	
						Translation	Total
<b>Equities</b>							
<b>Corporate convertible bonds</b>							
<b>United States - USD</b>							
LIBERTY MEDIA CORP SR EXCHANGEABLE DEB 4DUE 11-15-2029/11-15-2003 BEO CUSIP : 530715AG6	65.743	1,533.30	197,229.00	381,750.00	-184,521.00	0.00	-184,521.00
<b>Total USD</b>		<b>2,533.30</b>	<b>1,613,589.00</b>	<b>1,733,010.00</b>	<b>-119,421.00</b>	<b>0.00</b>	<b>-119,421.00</b>
<b>Total United States</b>		<b>2,533.30</b>	<b>1,613,589.00</b>	<b>1,733,010.00</b>	<b>-119,421.00</b>	<b>0.00</b>	<b>-119,421.00</b>
<b>Total corporate convertible bonds</b>							
<b>2,100,000.000</b>		<b>2,533.30</b>	<b>1,613,589.00</b>	<b>1,733,010.00</b>	<b>-119,421.00</b>	<b>0.00</b>	<b>-119,421.00</b>
<b>Total equities</b>		<b>147,553.09</b>	<b>9,245,586.65</b>	<b>10,169,069.44</b>	<b>-923,482.79</b>	<b>0.00</b>	<b>-923,482.79</b>
<b>Fixed Income</b>							
<b>Government bonds</b>							
<b>Mexico - USD</b>							
UTD MEXICAN ST SER W-A 6.25 E-CLEAR BD DUE 12-31-19/03-31-00 XS0073666637 ISIN CUSIP : 053221636	91.255	15,798.00	912,550.00	821,875.00	90,675.00	0.00	90,675.00
<b>Total USD</b>		<b>15,798.00</b>	<b>912,550.00</b>	<b>821,875.00</b>	<b>90,675.00</b>	<b>0.00</b>	<b>90,675.00</b>
<b>Total Mexico</b>		<b>15,798.00</b>	<b>912,550.00</b>	<b>821,875.00</b>	<b>90,675.00</b>	<b>0.00</b>	<b>90,675.00</b>
<b>Panama - USD</b>							
PANAMA IRB VAR RT EURO-CLEAR DEB DUE 07-17-2014 REG ISIN #XS0067913102REF CUSIP : 051077915	80.00	6,150.00	240,000.00	228,000.00	12,000.00	0.00	12,000.00
<b>Total USD</b>		<b>6,150.00</b>	<b>240,000.00</b>	<b>228,000.00</b>	<b>12,000.00</b>	<b>0.00</b>	<b>12,000.00</b>
<b>Total Panama</b>		<b>6,150.00</b>	<b>240,000.00</b>	<b>228,000.00</b>	<b>12,000.00</b>	<b>0.00</b>	<b>12,000.00</b>

# Portfolio Statements

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	
						Translation	Total
<b>Fixed Income</b>							
<b>Government bonds</b>							
<b>Peru - USD</b>							
PERUFLIRB VAR RT BD DUE 03-07-2017 CPN RATE=3.25 YRS 1-2-3.75 YRS 3-4; 4 YRS CUSIP : 052150257	58.34	11,875.00	583,400.00	641,875.00	-58,475.00	0.00	-58,475.00
<b>Total USD</b>		11,875.00	583,400.00	641,875.00	-58,475.00	0.00	-58,475.00
<b>Total Peru</b>		11,875.00	583,400.00	641,875.00	-58,475.00	0.00	-58,475.00
<b>United States - USD</b>							
U.S. TREAS INFLATION INDEX 3.375 NT DUE 01-15-2007 REG CUSIP : 9128272M3	107.713098	0.00	3,340,344.73	3,218,962.17	121,382.56	0.00	121,382.56
U.S. TREAS INFLATION INDEX 3.625 NT DUE 07-15-2002 REG CUSIP : 9128273A8	108.745403	28,028.65	7,014,078.49	6,997,592.13	16,486.36	0.00	16,486.36
U.S. TREAS INFLATION INDEX 3.625 NT DUE 04-15-2028 REG CUSIP : 912810FD5	105.511868	0.00	4,853,545.92	4,733,688.20	119,857.72	0.00	119,857.72
U.S. TREAS INFLATION INDEX 3.875 NT DUE 04-15-2029 REG CUSIP : 912810FH6	108.47165	0.00	2,169,433.00	2,118,751.42	50,681.58	0.00	50,681.58
US TREAS BD STRIPPED PRIN PMT 02-15-2015REG CUSIP : 912803AA1	45.817	0.00	2,107,582.00	2,007,664.04	99,917.96	0.00	99,917.96
US TREAS BD STRIPPED PRIN PMT 11-15-2021REG CUSIP : 912803AY9	30.731	0.00	2,458,480.00	2,308,395.28	150,084.72	0.00	150,084.72
US TREAS BDS 7.125 DUE 02-15-2023 REG CUSIP : 912810EP9	119.06	0.00	1,964,490.00	1,888,694.91	75,795.09	0.00	75,795.09
US TREAS SEC STRIPPED INT PMT 02-15-2015REG CUSIP : 912833DH0	45.943	0.00	4,318,642.00	4,046,982.71	271,659.29	0.00	271,659.29



# Portfolio Statements

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued Income/expense	Market value	Cost	Market	Unrealized gain/loss		
						Translation	Total	
<b>Fixed Income</b>								
<b>Government bonds</b>								
<b>United States - USD</b>								
US TREAS STRIPPED PRIN PMT 10.625 BD DUE8-15-2015 REG CUSIP : 912803AC7	44.441	0.00	222,205.00	205,410.00	16,795.00	0.00	0.00	16,795.00
Total USD		28,028.65	28,448,801.14	27,526,140.86	922,660.28	0.00	0.00	922,660.28
Total United States		28,028.65	28,448,801.14	27,526,140.86	922,660.28	0.00	0.00	922,660.28
<b>Total government bonds</b>		<b>61,851.65</b>	<b>30,184,751.14</b>	<b>29,217,890.86</b>	<b>966,860.28</b>	<b>0.00</b>	<b>0.00</b>	<b>966,860.28</b>
<b>Government agencies</b>								
<b>United States - USD</b>								
FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040 CUSIP : 31399BBA6	103.125	35,630.50	6,184,811.13	6,008,637.73	176,173.40	0.00	0.00	176,173.40
5,997,392.620								
FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG CUSIP : 684998AB3	98.296	8,752.58	1,474,959.86	1,477,083.15	-2,123.29	0.00	0.00	-2,123.29
1,500,528.880								
FHA POOL #221D4 PINE RIDGE APTS LN 6.90 MTG PARTN CTF 7-25-15 REG PRJ#042-35160 CUSIP : 897991AB1	99.517	6,257.81	2,031,177.96	2,086,321.58	-55,143.62	0.00	0.00	-55,143.62
2,041,036.170								
FHA POOL #91-4 HUNTOON PAIGE PROJ LN 7.35 MTG PARTN CTF DUE 04-01-2012 REG CUSIP : 657991AB1	95.50	637.34	496,869.08	522,070.12	-25,201.04	0.00	0.00	-25,201.04
520,281.760								
FHLB CONS BD DTD 06/29/1998 ZERO CPN 0 06-29-2018/06-29-2000 CUSIP : 3133MATG8	27.312	0.00	1,092,480.00	1,041,339.26	51,140.74	0.00	0.00	51,140.74
4,000,000.000								
Total USD		51,278.23	11,280,298.03	11,135,451.84	144,846.19	0.00	0.00	144,846.19
Total United States		51,278.23	11,280,298.03	11,135,451.84	144,846.19	0.00	0.00	144,846.19
<b>Total government agencies</b>		<b>51,278.23</b>	<b>11,280,298.03</b>	<b>11,135,451.84</b>	<b>144,846.19</b>	<b>0.00</b>	<b>0.00</b>	<b>144,846.19</b>
14,059,239.430								

# Portfolio Statements

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Account number 2638077  
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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Fixed Income</b>							
<b>Municipal/provincial bonds</b>							
<b>United States - USD</b>							
BROWARD CNTY FLA ARPT SYS REV RESIDUAL CTFS-SER 361 VAR RT DUE 10-1-2023/08 BE0 CUSIP : 114894EH7	88.312	8,230.50	662,340.00	577,515.00	84,825.00	0.00	84,825.00
CHGO ILL BRD ED CAP APPREC-SCH REFORM-SER A DUE 12-01-2031 REG CUSIP : 167501XG5	18.395	0.00	183,950.00	170,960.00	12,990.00	0.00	12,990.00
CHGO ILL PROJ & REF 5.25 DUE 01-01-2028/07-01-2008 REG SF 01-01-2021 CUSIP : 167484JB1	99.428	13,124.50	497,140.00	472,655.00	24,485.00	0.00	24,485.00
<b>Total USD</b>		<b>21,355.00</b>	<b>1,343,430.00</b>	<b>1,221,130.00</b>	<b>122,300.00</b>	<b>0.00</b>	<b>122,300.00</b>
<b>Total United States</b>		<b>21,355.00</b>	<b>1,343,430.00</b>	<b>1,221,130.00</b>	<b>122,300.00</b>	<b>0.00</b>	<b>122,300.00</b>
<b>Total municipal/provincial bonds</b>		<b>21,355.00</b>	<b>1,343,430.00</b>	<b>1,221,130.00</b>	<b>122,300.00</b>	<b>0.00</b>	<b>122,300.00</b>
<b>Corporate bonds</b>							
<b>Bermuda - USD</b>							
PVTPL GOLD EAGLE CAP LTD MODELED INDEX LINKED NT CL A VAR RT DUE 04-15-01 REG CUSIP : 380565AA7	99.88	30,868.50	1,498,200.00	1,500,000.00	-1,800.00	0.00	-1,800.00
<b>Total USD</b>		<b>30,868.50</b>	<b>1,498,200.00</b>	<b>1,500,000.00</b>	<b>-1,800.00</b>	<b>0.00</b>	<b>-1,800.00</b>
<b>Total Bermuda</b>		<b>30,868.50</b>	<b>1,498,200.00</b>	<b>1,500,000.00</b>	<b>-1,800.00</b>	<b>0.00</b>	<b>-1,800.00</b>
<b>International - USD</b>							
MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL CUSIP : 722005857	6.85	0.00	17,621,752.75	17,562,986.81	58,765.94	0.00	58,765.94
<b>Total USD</b>		<b>0.00</b>	<b>17,621,752.75</b>	<b>17,562,986.81</b>	<b>58,765.94</b>	<b>0.00</b>	<b>58,765.94</b>
<b>Total International</b>		<b>0.00</b>	<b>17,621,752.75</b>	<b>17,562,986.81</b>	<b>58,765.94</b>	<b>0.00</b>	<b>58,765.94</b>

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	Total
Shares/PAR value						Translation	
<b>Fixed Income</b>							
<b>Corporate bonds</b>							
<b>Jersey, Channel Islands - USD</b>							
PVTPL HSBC CAP FDG DLR 1 L P 144A FLT RTDUE 12-29-2049/06-30-2010 BEO CUSIP : 40427LAA2	109.705	344.50	1,426,165.00	1,321,619.00	104,546.00	0.00	104,546.00
Total USD		344.50	1,426,165.00	1,321,619.00	104,546.00	0.00	104,546.00
Total Jersey, Channel Islands		344.50	1,426,165.00 (1)	1,321,619.00	104,546.00	0.00	104,546.00
<b>Mexico - USD</b>							
UNITED MEXICAN ST EUROCLEAR 5.82 DEB DUE06-28-2001 REG COM #004702859 CUSIP : 045767456	99.5644	242.50	497,822.00	440,000.00	57,822.00	0.00	57,822.00
Total USD		242.50	497,822.00	440,000.00	57,822.00	0.00	57,822.00
Total Mexico		242.50	497,822.00 (1)	440,000.00	57,822.00	0.00	57,822.00
<b>United States - USD</b>							
ALLETE 1ST MTG BD FLTG RATE DUE 10-20-2003/10-20-2001 BEO CUSIP : 018522AB8	99.949	22,512.00	1,499,235.00	1,500,000.00	-765.00	0.00	-765.00
EDISON INTL NT DTD 11/09/2000 VAR RATE DUE 11-01-2001 BEO CUSIP : 281020AE7	88.00	16,018.50	1,320,000.00	1,500,000.00	-180,000.00	0.00	-180,000.00
HCA-HEALTHCARE CO SR NT FLTG RATE DUE 09-19-2002 BEO CUSIP : 404119AB5	99.892	2,146.40	799,136.00	798,500.00	636.00	0.00	636.00
MBNA AMER BK NA FLTG RT EUROCLEAR SR UNSUB BD 12-10-02 ISIN XS0082183400 CUSIP : 053779922	100.00	7,956.00	2,250,000.00	2,230,987.50	19,012.50	0.00	19,012.50
NABISCO INC 6.0 NT DUE 02-15-2011/01 CUSIP : 629527BZ4	99.763	33,999.00	1,496,445.00	1,499,625.00	-3,180.00	0.00	-3,180.00
PHILLIP MORRIS CR CORP SER C SEC LN 10.5 CTF DUE 07-01-2008 CUSIP : 719994BA2	123.43	41,776.65	982,188.96	795,745.74	186,443.22	0.00	186,443.22
PUB SVC ENTERPRISE GROUP INC NT FLTG RATE DUE 05-21-2002/05-21-2001 BEO CUSIP : 744573AF3	100.05	20,332.80	2,401,200.00	2,400,000.00	1,200.00	0.00	1,200.00

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	
						Translation	Total
<b>Fixed Income</b>							
<b>Corporate bonds</b>							
<b>United States - USD</b>							
PVTPL ATLAS REINS P L C FLTG RT B/E INT IN CL A GLOBAL NT DUE 04-04-2003 REG CUSIP : 049990FM1	100.00	16,856.00	800,000.00	800,000.00	0.00	0.00	0.00
PVTPL DELTA AIR LINES INC DEL 10.5 DUE 01-02-2007 REG CUSIP : 247361U89	113.243	37,142.74	805,653.57	735,271.03	70,382.54	0.00	70,382.54
PVTPL DELTA AIR LINES INC SER 1990 CL D 10.79 EQUIP TR CTF 3-26-14 S/F 3-26-9 CUSIP : 247361VW5	114.36	42,709.50	1,715,400.00	1,678,665.00	36,735.00	0.00	36,735.00
PVTPL DOE CAP CORP FLT RT 144A DUE01-15-2002 BEO CUSIP : 23329FAA0	99.973	27,612.00	1,999,460.00	2,000,000.00	-540.00	0.00	-540.00
PVTPL EMERSON CAP CORP 10.5 DUE 07-01-2008 REG CUSIP : 291991AA5	123.43	11,550.00	271,546.00	220,000.00	51,546.00	0.00	51,546.00
PVTPL GEN ELEC CAP CORP 8 DUE 03-15-2002REG CUSIP : 369991AA2	100.9375	3.08	875.14	859.70	15.44	0.00	15.44
PVTPL KBC BK FDG TR III VAR RT DUE 11-29-2049 BEO CUSIP : 48239AAA7	107.573	24,236.50	1,613,595.00	1,560,270.00	53,325.00	0.00	53,325.00
PVTPL NATEXIS AMBS CO LLC 8.44 DUE 12-29-2049 REG CUSIP : 632315AA5	97.715	351.00	1,465,725.00	1,409,095.00	56,630.00	0.00	56,630.00
TOLEDO EDISON CO 8.70 BD DUE 9-1-02 REG CUSIP : 889175B80	102.883	58,000.00	2,041,660.00	1,999,040.00	42,620.00	0.00	42,620.00
WILMINGTON TR CO/PHILIP MORRIS CR CORPORATION 10.5 DUE 07-01-2008 REG CUSIP : 9718199A7	103.268	4,423.34	87,007.68	84,254.26	2,753.42	0.00	2,753.42
<b>Total USD</b>		<b>367,627.51</b>	<b>21,549,127.35</b>	<b>21,212,313.23</b>	<b>336,814.12</b>	<b>0.00</b>	<b>336,814.12</b>
<b>Total United States</b>		<b>367,627.51</b>	<b>21,549,127.35</b>	<b>21,212,313.23</b>	<b>336,814.12</b>	<b>0.00</b>	<b>336,814.12</b>
<b>Total corporate bonds</b>		<b>399,083.01</b>	<b>42,593,067.10</b>	<b>42,036,919.04</b>	<b>556,148.06</b>	<b>0.00</b>	<b>556,148.06</b>

# Portfolio Statements

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
<b>Fixed Income</b>							
<b>Government mortgage backed securities</b>							
<b>United States - USD</b>							
F.N.M.A. REMIC TR SER 1990-47 CL 47-L 6.500 GTD MTG PASS THRU CTF 5-25-20 REG CUSIP : 3136037J5	99.593	6,666.19	1,225,824.18	1,168,136.10	57,686.08	0.00	57,686.08
FHLMC GROUP #0503995 10.00 MTG PARTN CTF DUE 10-01-05 REG CUSIP : 31345TNL5	102.525604	1,768.82	108,814.52	122,097.77	-13,283.25	0.00	-13,283.25
FHLMC GROUP #20-0096 10.00 GTD MTG PARTNCTF DUE 7-1-2005 REG CUSIP : 3134015L1	101.483	58.60	3,568.59	3,701.07	-132.48	0.00	-132.48
FHLMC GROUP #380016 9.5 MTG PARTN CTF DUE 01-01-2003 REG CUSIP : 313401A92	102.175003	466.21	30,086.43	30,881.47	-795.04	0.00	-795.04
FHLMC GROUP #380017 9.5 MTG PARTN CTF DUE 02-01-2003 REG CUSIP : 313401B26	102.175003	543.42	35,068.60	35,995.32	-926.72	0.00	-926.72
FHLMC GROUP #380050 10.0 MTG PARTN CTF DUE 07-01-2004 REG CUSIP : 313401N80	103.797195	1,800.38	112,129.20	113,698.63	-1,569.43	0.00	-1,569.43
FHLMC GROUP #50-3982 10.00 GTD MTG PARTNCTF DUE 12-1-2005 REG CUSIP : 31345TM77	102.525604	771.41	47,455.82	48,803.64	-1,347.82	0.00	-1,347.82
FHLMC MULTICLASS FHR 2091-HZ SUP WM 2B WC 6.7 6 11-15-2028 CUSIP : 3133TGSO3	77.187	16,991.93	2,623,112.71	3,191,199.16	-568,086.45	0.00	-568,086.45
FHLMC MULTICLASS SER 1416 CL Z 7.0 MTG PARTN CTF DUE 11-15-2022 REG CUSIP : 312913EC6	100.75	20,509.08	3,542,414.63	3,117,750.92	424,663.71	0.00	424,663.71
FHLMC MULTICLASS SER 1455 CL W 3.5 MTG PARTN CTF DUE 12-15-2022 REG CUSIP : 312914CA0	77.6176	812.87	216,370.58	200,536.47	15,834.11	0.00	15,834.11
FHLMC MULTICLASS SER 1637 CL 1637-LD VARRT MTG PARTN CTF DUE 12-15-2023 REG IVO CUSIP : 3133T3FX1	3.83165	1,108.58	75,071.42	212,407.38	-137,335.96	0.00	-137,335.96
FHLMC MULTICLASS SER 1729 CL Z 7.5 MTG PARTN CTF DUE 05-15-2024 REG CUSIP : 3133T5JC8	101.437	5,353.12	868,808.38	818,000.45	50,807.93	0.00	50,807.93

# Portfolio Statements

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Account number 2638077  
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## ◆ Asset Detail - Base Currency

Description / Asset ID	Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
						Market	Translation	Total
<b>Fixed Income</b>								
<b>Government mortgage backed securities</b>								
<b>United States - USD</b>								
FHLMC MULTICLASS SER 2038 CL PK 6.5 MTG PARTN CTF DUE 06-15-2027 REG CUSIP : 3133TD7K6	1,000,000.000	96.312	5,416.00	963,120.00	967,656.25	-4,536.25	0.00	-4,536.25
FHLMC MULTICLASS SER 2206 CL Z 7.5 01-15-2030 CUSIP : 3133TN4S0	2,141,876.400	100.718	13,386.74	2,157,257.08	1,950,062.00	207,195.08	0.00	207,195.08
FHLMC MULTICLASS SER 2266 CL F 11-15-2030 CUSIP : 3133TQFM4	0.000	100.25	3,136.62	0.00	0.00	0.00	0.00	0.00
FHLMC POOL #160080 10.5 05-01-2009 CUSIP : 313401GJ4	6,315.300	105.701	110.51	6,675.33	4,653.57	2,021.76	0.00	2,021.76
FHLMC POOL #160088 10.5 09-01-2009 CUSIP : 313401GS4	15,631.210	106.369	273.54	16,629.88	11,518.23	5,111.65	0.00	5,111.65
FNMA POOL #001491 15.75 DUE 12-01-2011 REG CUSIP : 31360BUG5	8,571.120	119.273697	112.49	10,223.09	8,618.52	1,604.57	0.00	1,604.57
FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG CUSIP : 31368HRZ8	252,093.010	101.813	1,760.86	256,663.45	249,834.38	6,829.07	0.00	6,829.07
FNMA POOL #761 16.00 GTD MTG PASS THRU CTF DUE 9-1-2012 REG CUSIP : 31360AZ25	19,197.560	117.210098	255.96	22,501.47	19,442.55	3,058.92	0.00	3,058.92
FNMA PREAMSIGN 00892 6.35 06-25-2020 CUSIP : 31339T7C6	1,500,000.000	97.848	1,587.00	1,467,720.00	1,515,457.73	-47,737.73	0.00	-47,737.73
FNMA REMIC SER 1999 CL M12 6.873 03-25-2029 CUSIP : 31359U7J8	2,000,000.000	98.511	11,454.00	1,970,220.00	2,020,625.00	-50,405.00	0.00	-50,405.00
FNMA REMIC TR 1998-W2 CL-A4 6.5 04-25-2017 CUSIP : 31359UNZ4	276,000.000	99.625	1,494.81	274,965.00	273,951.56	1,013.44	0.00	1,013.44
FNMA REMIC TR 2000-2 CL-ZE 7.5 02-25-2030 CUSIP : 31359XSZ2	535,469.630	98.75	3,346.68	528,776.26	499,490.87	29,285.39	0.00	29,285.39

# Portfolio Statements

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Account number 2636077  
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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
<b>Fixed Income</b>							
<b>Government mortgage backed securities</b>							
<b>United States - USD</b>							
FNMA REMIC TR SER 1997-42 CL Z 7.5 GTD MTG PASS THRU CTF DUE 07-18-2027 REG CUSIP : 31359PS31	1,293,114.690	103.406	8,081.96	1,337,158.17	-8,519.20	0.00	-8,519.20
FNMA TBA POOL #999999 7.5 DUE 01-15-2030 REG CUSIP : 01F072613	16,000,000.000	101.469	0.00	16,235,040.00	82,540.00	0.00	82,540.00
GNMA II POOL #999999 7.5 DUE 01-10-2030 REG CUSIP : 21H072619	5,000,000.000	100.015	0.00	5,000,750.00	-31.25	0.00	-31.25
GNMA II POOL #999999 8 DUE 01-01-2030 REG CUSIP : 21H080612	3,600,000.000	102.234	0.00	3,669,625.00	10,799.00	0.00	10,799.00
GNMA POOL #198793 8 DUE 04-15-2017 REG CUSIP : 36217NXW7	231,866.820	103.714	1,545.62	240,478.35	38,935.40	0.00	38,935.40
GNMA POOL #999999 SER 2029 8.5 DUE 01-15-2029 REG CUSIP : 01N082613	4,000,000.000	103.156	0.00	4,126,240.00	10,458.75	0.00	10,458.75
GNMA REMIC SER 1998-21 CL ZB 6.5 09-20-2028 CUSIP : 3637H1WT4	1,157,029.350	91.593	6,232.71	1,109,757.89	-47,271.46	0.00	-47,271.46
GNMA REMIC TR SER 1998-12 CL Z 6.5 GTD MTG PASS THRU CTF DUE 05-20-2028 CUSIP : 3837HTMP3	1,182,301.380	91.00	6,403.34	1,075,894.25	-58,649.85	0.00	-58,649.85
GNMA TBA POOL #999999 SER 2030 7.5 DUE 01-15-2030 REG CUSIP : 01N072614	4,000,000.000	101.719	0.00	4,068,760.00	10,635.00	0.00	10,635.00
GNMAIL, POOL #80119 SERIES 2027 5.0% DUE 10-20-2027 2 CUSIP : 36225CDZ6	541,622.820	100.813	3,246.75	545,026.21	2,372.30	0.00	2,372.30
I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG CUSIP : 31359DRM7	2,244,710	2,001,0384	2,099.59	44,917.50	-26,688.76	0.00	-26,688.76
I/O FNMA REMIC TR SER 1993-163 CL GA 6.5GTD MTG PASS THRU CTF DUE 03-25-2022 REG CUSIP : 31359EGX3	1,101,307.360	9.68227	5,964.68	106,631.55	-233,586.76	0.00	-233,586.76

# Joyce Annual Custom Templates

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
<b>Cayman Islands - USD</b>							
TRANSOCEAN SEDCO FOREX INC CUSIP : G90078109	46.00	0.00	483,000.00	545,121.77	-62,121.77	0.00	-62,121.77
10,500,000		0.00	483,000.00	545,121.77	-62,121.77	0.00	-62,121.77
Total USD		0.00	483,000.00	545,121.77	-62,121.77	0.00	-62,121.77
Total Cayman Islands		0.00	483,000.00	545,121.77	-62,121.77	0.00	-62,121.77
<b>United States - USD</b>							
#REORG BANK UNITED MERGER TO WASHINGTON MUTAL & BANK LTD CPR 2901113 & 2055117 CUSIP : 065412108	68.1875	0.00	231,837.50	108,955.10	122,882.40	0.00	122,882.40
3,400,000		0.00	231,837.50	108,955.10	122,882.40	0.00	122,882.40
#REORG R&B FALCON CORP STK MRGR TO TRANOCEAN SECO FOREX 2828059 @ 5 1/31/01 CUSIP : 74912E101	22.9375	0.00	275,250.00	219,041.64	56,208.36	0.00	56,208.36
12,000,000		0.00	275,250.00	219,041.64	56,208.36	0.00	56,208.36
ADELPHIA COMMUNICATIONS CORP CL A CUSIP : 006848105	51.625	0.00	98,087.50	61,193.41	36,894.09	0.00	36,894.09
1,900,000		0.00	98,087.50	61,193.41	36,894.09	0.00	36,894.09
AGCO CORP COM CUSIP : 001084102	12.125	0.00	455,900.00	471,264.25	-15,364.25	0.00	-15,364.25
37,600,000		0.00	455,900.00	471,264.25	-15,364.25	0.00	-15,364.25
AMBAC FNCL GROUP COM STK CUSIP : 023139108	58.3125	0.00	139,950.00	103,957.28	35,992.72	0.00	35,992.72
2,400,000		0.00	139,950.00	103,957.28	35,992.72	0.00	35,992.72
AON CORP COM CUSIP : 037389103	34.25	0.00	222,625.00	269,898.20	-47,273.20	0.00	-47,273.20
6,500,000		0.00	222,625.00	269,898.20	-47,273.20	0.00	-47,273.20
ARTHROCARE CORP COM CUSIP : 043136100	19.50	0.00	48,750.00	42,200.00	6,550.00	0.00	6,550.00
2,500,000		0.00	48,750.00	42,200.00	6,550.00	0.00	6,550.00
AVOCENT CORP COM CUSIP : 053893103	27.00	0.00	248,400.00	318,864.66	-70,464.66	0.00	-70,464.66
9,200,000		0.00	248,400.00	318,864.66	-70,464.66	0.00	-70,464.66
BAKER HUGHES INC COM CUSIP : 057224107	41.5625	0.00	282,625.00	220,664.08	61,960.92	0.00	61,960.92
6,800,000		0.00	282,625.00	220,664.08	61,960.92	0.00	61,960.92



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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	
						Translation	Total
<b>Equities</b>							
<b>Common stock</b>							
<b>United States - USD</b>							
BARNES & NOBLE INC COM CUSIP : 067774109	26.50	0.00	667,800.00	502,974.36	164,825.64	0.00	164,825.64
BARR LABS INC COM CUSIP : 068306109	72.9375	0.00	375,628.12	273,154.04	102,474.08	0.00	102,474.08
BED BATH BEYOND INC COM CUSIP : 075896100	22.375	0.00	187,950.00	198,224.20	-10,274.20	0.00	-10,274.20
BEST BUY INC COM STK CUSIP : 086516101	29.5625	0.00	517,343.75	1,295,922.25	-778,578.50	0.00	-778,578.50
BIOGEN INC COM CUSIP : 090597105	60.0625	0.00	120,125.00	142,428.40	-22,303.40	0.00	-22,303.40
BOISE CASCADE CORP COM CUSIP : 097383103	33.625	4,252.50	953,268.75	940,458.29	12,810.46	0.00	12,810.46
BURL NORTHN SANTA FE CORP COM CUSIP : 12189T104	28.3125	0.00	93,431.25	93,822.96	-391.71	0.00	-391.71
CADENCE DESIGN SYS INC COM CUSIP : 127387108	27.50	0.00	275,000.00	232,061.80	42,938.20	0.00	42,938.20
CALLAWAY GOLF CO COM CUSIP : 131193104	18.625	0.00	217,912.50	210,859.57	7,052.93	0.00	7,052.93
CHARTER COMMUNICATIONS INC DEL CL A CUSIP : 16117M107	22.6875	0.00	281,325.00	240,218.36	41,106.64	0.00	41,106.64
CMS ENERGY CORP COM CUSIP : 125896100	31.6875	0.00	871,406.25	799,689.86	71,716.39	0.00	71,716.39
COM21 INC COM CUSIP : 205937105	4.6875	0.00	75,000.00	570,643.19	-495,643.19	0.00	-495,643.19

# Joyce Annual Custom Templates

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Account number 2605937

## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
<b>United States - USD</b>							
CONSTELLATION ENERGY GROUP INC COM CUSIP : 210371100			811,125.00	723,316.80	87,808.20	0.00	87,808.20
18,000,000 45.0625 6,090.00							
DIME BANCORP INC NEW COM CUSIP : 25429Q102			387,268.75	293,617.19	93,651.56	0.00	93,651.56
13,100,000 29.5625 0.00							
EMULEX CORP COM NEW CUSIP : 292475209			543,575.00	409,757.08	133,817.92	0.00	133,817.92
6,800,000 79.9375 0.00							
FILENET CORP COM CUSIP : 316869106			133,525.00	163,180.29	-29,655.29	0.00	-29,655.29
4,900,000 27.25 0.00							
FOREST OIL CORP COM PAR \$0.01 CUSIP : 346091705			228,625.00	112,654.96	115,970.04	0.00	115,970.04
6,200,000 36.875 0.00							
GEN MTRS CORP CL H NEW CUSIP : 370442832			1,021,200.00	1,789,419.16	-768,219.16	0.00	-768,219.16
44,400,000 23.00 0.00							
HCA-HEALTHCARE CO COM CUSIP : 404119109			57,213.00	49,944.05	7,268.95	0.00	7,268.95
1,300,000 44.01 0.00							
HEALTHSOUTH CORP COM STK CUSIP : 421924101			848,250.00	488,071.39	360,178.61	0.00	360,178.61
52,000,000 16.3125 0.00							
IMC GLOBAL INC CUSIP : 449669100			66,918.75	64,629.00	2,289.75	0.00	2,289.75
4,300,000 15.5625 344.00							
LEGG MASON INC COM CUSIP : 524901105			185,300.00	172,172.40	13,127.60	0.00	13,127.60
3,400,000 54.50 306.00							
MANOR CARE INC NEW COM STK CUSIP : 564055101			268,125.00	211,524.20	56,600.80	0.00	56,600.80
13,000,000 20.625 0.00							
MCN ENERGY GROUP INC COM STK CUSIP : 55267J100			548,212.50	495,900.58	52,311.92	0.00	52,311.92
19,800,000 27.6875 0.00							

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss		Total
						Translation		
<b>Equities</b>								
<b>Common stock</b>								
<b>United States - USD</b>								
MONTANA PWR CO COM CUSIP : 612085100	20.75	0.00	222,025.00	289,991.50	-67,966.50	0.00	0.00	-67,966.50
NOBLE AFFILIATES INC COM CUSIP : 654894104	46.00	0.00	280,600.00	194,652.83	85,947.17	0.00	0.00	85,947.17
PANAMSAT CORP NEW COM STK CUSIP : 697933109	34.6875	0.00	527,250.00	807,509.60	-280,259.60	0.00	0.00	-280,259.60
PK PL ENTMT CORP COM CUSIP : 700690100	11.9375	0.00	102,662.50	115,072.54	-12,410.04	0.00	0.00	-12,410.04
POWERTEL INC COM CUSIP : 73936C109	61.9375	0.00	49,550.00	74,750.00	-25,200.00	0.00	0.00	-25,200.00
PRIDE INTL INC COM CUSIP : 741932107	24.625	0.00	194,537.50	182,043.00	12,494.50	0.00	0.00	12,494.50
SANDISK CORP COM CUSIP : 80004C101	27.75	0.00	86,025.00	380,759.98	-294,734.98	0.00	0.00	-294,734.98
SIGMA-ALDRICH CORP COM CUSIP : 826552101	39.3125	486.75	231,943.75	213,299.43	18,644.32	0.00	0.00	18,644.32
SMURFIT-STONE CONTAINER CORP COM CUSIP : 832727101	14.9375	0.00	436,175.00	460,844.70	-24,669.70	0.00	0.00	-24,669.70
SOUTHTRUST CORP COM CUSIP : 844730101	40.6875	2,350.00	382,462.50	291,801.29	90,661.21	0.00	0.00	90,661.21
STARWOOD HOTELS & RESORTS WORLDWIDE INC PAIRED CTF 1 CL B SH BEN INT STARWOOD CUSIP : 85590A203	35.25	2,449.50	592,200.00	554,825.10	37,374.90	0.00	0.00	37,374.90
SYMBOL TECHNOLOGIES INC COM CUSIP : 871508107	36.00	0.00	1,438,200.00	2,185,927.70	-747,727.70	0.00	0.00	-747,727.70

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<b>Equities</b>							
<b>Common stock</b>							
<b>United States - USD</b>							
TCF FNCL CORP COM CUSIP : 872275102		0.00	552,575.00	290,250.91	262,324.09	0.00	262,324.09
12,400,000 44.5625							
TECH DATA CORP COM CUSIP : 878237106		0.00	197,442.18	351,453.80	-154,011.62	0.00	-154,011.62
7,300,000 27.046875							
TENET HEALTHCARE CORP COM CUSIP : 88033G100		0.00	648,787.50	519,305.87	129,481.63	0.00	129,481.63
14,600,000 44.4375							
TRICON GLOBAL RESTAURANT INC CUSIP : 895953107		0.00	26,400.00	26,531.68	-131.68	0.00	-131.68
800,000 33.00							
UNIT CORP COM CUSIP : 909218109		0.00	1,166,550.00	604,484.11	562,065.89	0.00	562,065.89
61,600,000 18.9375							
VINTAGE PETE INC COM CUSIP : 927460105		789.00	565,450.00	446,531.92	118,918.08	0.00	118,918.08
26,300,000 21.50							
WATSON PHARMACEUTICALS INC COM CUSIP : 942683103		0.00	424,856.25	432,584.50	-7,728.25	0.00	-7,728.25
8,300,000 51.1875							
<b>Total USD</b>		<b>17,067.75</b>	<b>19,864,645.80</b>	<b>20,713,303.46</b>	<b>-848,657.66</b>	<b>0.00</b>	<b>-848,657.66</b>
<b>Total United States</b>		<b>17,067.75</b>	<b>19,864,645.80</b>	<b>20,713,303.46</b>	<b>-848,657.66</b>	<b>0.00</b>	<b>-848,657.66</b>
<b>Total common stock</b>		<b>17,067.75</b>	<b>20,347,645.80</b>	<b>21,258,425.23</b>	<b>-910,779.43</b>	<b>0.00</b>	<b>-910,779.43</b>
<b>732,450,000</b>							
<b>Total equities</b>		<b>17,067.75</b>	<b>20,347,645.80</b>	<b>21,258,425.23</b>	<b>-910,779.43</b>	<b>0.00</b>	<b>-910,779.43</b>
<b>732,450,000</b>							

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## ◆ Asset Detail - Base Currency

Description / Asset ID Shares/PAR value	Exchange rate	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

### Cash and Cash Equivalents

#### Short term investment funds

MFB NTHN INSTL FDS GOVT PORTFOLIO CUSIP : 665278404	1.00	3,021.54	1,094,422.75	1,094,422.75	0.00	0.00	0.00
Total short term investment funds - all currencies		3,021.54	1,094,422.75	1,094,422.75	0.00	0.00	0.00
Total short term investment funds - all countries		3,021.54	1,094,422.75	1,094,422.75	0.00	0.00	0.00
<b>Total short term investment funds</b>		<b>3,021.54</b>	<b>1,094,422.75</b>	<b>1,094,422.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

#### Total cash and cash equivalents

1,094,422.750		3,021.54	1,094,422.75	1,094,422.75	0.00	0.00	0.00
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### Adjustments To Cash

#### Pending trade purchases

USD - UNITED STATES DOLLARS	1.00	0.00	-1,261,860.57	-1,261,860.57	0.00	0.00	0.00
Total pending trade purchases - all currencies		0.00	-1,261,860.57	-1,261,860.57	0.00	0.00	0.00
Total pending trade purchases - all countries		0.00	-1,261,860.57	-1,261,860.57	0.00	0.00	0.00
<b>Total pending trade purchases</b>		<b>0.000</b>	<b>-1,261,860.57</b>	<b>-1,261,860.57</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Exchange rate	Accrued income/expense	Market value	Cost	Unrealized gain/loss	
					Market	Translation
Shares/PAR value						Total
<i>Adjustments To Cash</i>						
<b>Pending trade sales</b>						
USD - UNITED STATES DOLLARS	1.00	0.00	212,724.09	212,724.09	0.00	0.00
Total pending trade sales - all currencies		0.00	212,724.09	212,724.09	0.00	0.00
Total pending trade sales - all countries		0.00	212,724.09	212,724.09	0.00	0.00
<b>Total pending trade sales</b>		<b>0.00</b>	<b>212,724.09</b>	<b>212,724.09</b>	<b>0.00</b>	<b>0.00</b>
<b>Total adjustments to cash</b>		<b>0.00</b>	<b>-1,049,136.48</b>	<b>-1,049,136.48</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>		<b>20,086.29</b>	<b>20,392,932.07</b>	<b>21,303,711.50</b>	<b>-910,779.43</b>	<b>-910,779.43</b>

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Account number 2606309

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## ◆ Asset Detail - Base Currency

Description / Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<b>Equities</b>							
<b>Common stock</b>							
<b>United States - USD</b>							
CF BARCLAYS RUSSELL 1000 VALUE INDEX FD CL B CUSIP : 069995CF3	11.57675	0.00	55,412,806.39	53,731,317.90	1,681,488.49	0.00	1,681,488.49
Total USD		0.00	55,412,806.39	53,731,317.90	1,681,488.49	0.00	1,681,488.49
Total United States		0.00	55,412,806.39	53,731,317.90	1,681,488.49	0.00	1,681,488.49
Total common stock		0.00	55,412,806.39	53,731,317.90	1,681,488.49	0.00	1,681,488.49
4,786,559.820		0.00	55,412,806.39	53,731,317.90	1,681,488.49	0.00	1,681,488.49
Total equities		0.00	55,412,806.39	53,731,317.90	1,681,488.49	0.00	1,681,488.49
4,786,559.820		0.00	55,412,806.39	53,731,317.90	1,681,488.49	0.00	1,681,488.49
Total		0.00	55,412,806.39	53,731,317.90	1,681,488.49	0.00	1,681,488.49

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss		Total
							Translation		
<b>Equities</b>									
<b>Common stock</b>									
<b>Cayman Islands - USD</b>									
TRANSOCEAN SEDCO FOREX INC CUSIP : G90078109		46.00	0.00	483,000.00	545,121.77	-62,121.77	0.00		-62,121.77
<b>Total USD</b>			0.00	483,000.00	545,121.77	-62,121.77	0.00		-62,121.77
<b>Total Cayman Islands</b>			0.00	483,000.00	545,121.77	-62,121.77	0.00		-62,121.77
<b>United States - USD</b>									
#REORG BANK UNITED MERGER TO WASHINGTON MUTAL & BANK LTD CPR 2901113 & 2055117 CUSIP : 065412108			0.00	231,837.50	108,955.10	122,882.40	0.00		122,882.40
#REORG R&B FALCON CORP STK MFRGR TO TRANOCEAN SECO FOREX 2828059 @ 5 1/31/01 CUSIP : 74912E101		22.9375	0.00	275,250.00	219,041.64	56,208.36	0.00		56,208.36
ADELPHIA COMMUNICATIONS CORP CL A CUSIP : 006948105		51.625	0.00	98,087.50	61,193.41	36,894.09	0.00		36,894.09
AGCO CORP COM CUSIP : 001084102		12.125	0.00	455,900.00	471,264.25	-15,364.25	0.00		-15,364.25
AMBAC FNCL GROUP COM STK CUSIP : 023139108		58.3125	0.00	139,950.00	103,957.28	35,992.72	0.00		35,992.72
AON CORP COM CUSIP : 037389103		34.25	0.00	222,625.00	269,898.20	-47,273.20	0.00		-47,273.20
ARTHROCARE CORP COM CUSIP : 043136100		19.50	0.00	48,750.00	42,200.00	6,550.00	0.00		6,550.00
AVOCENT CORP COM CUSIP : 053893103		27.00	0.00	248,400.00	318,864.66	-70,464.66	0.00		-70,464.66
BAKER HUGHES INC COM CUSIP : 057224107		41.5625	0.00	282,625.00	220,664.08	61,960.92	0.00		61,960.92



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Account number: 2605937

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
<b>United States - USD</b>							
BARNES & NOBLE INC COM CUSIP : 067774109	26.50	0.00	667,800.00	502,974.36	164,825.64	0.00	164,825.64
BARR LABS INC COM CUSIP : 068306109	72.9375	0.00	375,628.12	273,154.04	102,474.08	0.00	102,474.08
BED BATH BEYOND INC COM CUSIP : 075896100	22.375	0.00	187,950.00	198,224.20	-10,274.20	0.00	-10,274.20
BEST BUY INC COM STK CUSIP : 086516101	29.5625	0.00	517,343.75	1,295,922.25	-778,578.50	0.00	-778,578.50
BIOGEN INC COM CUSIP : 090597105	60.0625	0.00	120,125.00	142,428.40	-22,303.40	0.00	-22,303.40
BOISE CASCADE CORP COM CUSIP : 097383103	33.625	4,252.50	953,268.75	940,458.29	12,810.46	0.00	12,810.46
BURL NORTHN SANTA FE CORP COM CUSIP : 12189T104	28.3125	0.00	93,431.25	93,822.96	-391.71	0.00	-391.71
CADENCE DESIGN SYS INC COM CUSIP : 127387108	27.50	0.00	275,000.00	232,061.80	42,938.20	0.00	42,938.20
CALLAWAY GOLF CO COM CUSIP : 131193104	18.625	0.00	217,912.50	210,859.57	7,052.93	0.00	7,052.93
CHARTER COMMUNICATIONS INC DEL CL A CUSIP : 16117M107	22.6875	0.00	281,325.00	240,218.36	41,106.64	0.00	41,106.64
CMS ENERGY CORP COM CUSIP : 125896100	31.6875	0.00	871,406.25	799,689.86	71,716.39	0.00	71,716.39
COM21 INC COM CUSIP : 205937105	4.6875	0.00	75,000.00	570,643.19	-495,643.19	0.00	-495,643.19

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Equities</b>								
<b>Common stock</b>								
<b>United States - USD</b>								
CONSTELLATION ENERGY GROUP INC COM CUSIP : 210371100	18,000,000	45.0625	6,090.00	811,125.00	723,316.80	87,808.20	0.00	87,808.20
DIME BANCORP INC NEW COM CUSIP : 25429Q102	13,100,000	29.5625	0.00	387,268.75	293,617.19	93,651.56	0.00	93,651.56
EMULEX CORP COM NEW CUSIP : 292475209	6,800,000	79.9375	0.00	543,575.00	409,757.08	133,817.92	0.00	133,817.92
FILENET CORP COM CUSIP : 316869106	4,900,000	27.25	0.00	133,525.00	163,180.29	-29,655.29	0.00	-29,655.29
FOREST OIL CORP COM PAR \$0.01 CUSIP : 346091705	6,200,000	36.875	0.00	228,625.00	112,654.96	115,970.04	0.00	115,970.04
GEN MTRS CORP CL H NEW CUSIP : 370442832	44,400,000	23.00	0.00	1,021,200.00	1,789,419.16	-768,219.16	0.00	-768,219.16
HCA-HEALTHCARE CO COM CUSIP : 404119109	1,300,000	44.01	0.00	57,213.00	49,944.05	7,268.95	0.00	7,268.95
HEALTHSOUTH CORP COM STK CUSIP : 421924101	52,000,000	16.3125	0.00	848,250.00	488,071.39	360,178.61	0.00	360,178.61
IMC GLOBAL INC CUSIP : 449669100	4,300,000	15.5625	344.00	66,918.75	64,629.00	2,289.75	0.00	2,289.75
LEGG MASON INC COM CUSIP : 524901105	3,400,000	54.50	306.00	185,300.00	172,172.40	13,127.60	0.00	13,127.60
MANOR CARE INC NEW COM STK CUSIP : 564055101	13,000,000	20.625	0.00	268,125.00	211,524.20	56,600.80	0.00	56,600.80
MCN ENERGY GROUP INC COM STK CUSIP : 55267J100	19,800,000	27.6875	0.00	548,212.50	495,900.58	52,311.92	0.00	52,311.92

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Account number 2605937

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
<b>United States - USD</b>							
MONTANA PMR CO COM CUSIP : 612085100	20.75	0.00	222,025.00	289,991.50	-67,966.50	0.00	-67,966.50
NOBLE AFFILIATES INC COM CUSIP : 654894104	46.00	0.00	280,600.00	194,652.83	85,947.17	0.00	85,947.17
PANAMSAT CORP NEW COM STK CUSIP : 697933109	34.6875	0.00	527,250.00	807,509.60	-280,259.60	0.00	-280,259.60
PK PL ENTMT CORP COM CUSIP : 700690100	11.9375	0.00	102,662.50	115,072.54	-12,410.04	0.00	-12,410.04
POWERTEL INC COM CUSIP : 73936C109	61.9375	0.00	49,550.00	74,750.00	-25,200.00	0.00	-25,200.00
PRIDE INTL INC COM CUSIP : 741932107	24.625	0.00	194,537.50	182,043.00	12,494.50	0.00	12,494.50
SANDISK CORP COM CUSIP : 80004C101	27.75	0.00	86,025.00	360,759.98	-294,734.98	0.00	-294,734.98
SIGMA-ALDRICH CORP COM CUSIP : 826552101	39.3125	486.75	231,943.75	213,299.43	18,644.32	0.00	18,644.32
SMURFIT-STONE CONTAINER CORP COM CUSIP : 832727101	14.9375	0.00	436,175.00	460,844.70	-24,669.70	0.00	-24,669.70
SOUTHTRUST CORP COM CUSIP : 844730101	40.6875	2,350.00	382,462.50	291,801.29	90,661.21	0.00	90,661.21
STARWOOD HOTELS & RESORTS WORLDWIDE INC PAIRED CTF 1 CL B SH BEN INT STARWOOD CUSIP : 85590A203	35.25	2,449.50	592,200.00	554,825.10	37,374.90	0.00	37,374.90
SYMBOL TECHNOLOGIES INC COM CUSIP : 871508107	36.00	0.00	1,438,200.00	2,185,927.70	-747,727.70	0.00	-747,727.70

# Joyce Annual Custom Templates

31 DEC 00

Account number 2605937

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
<b>United States - USD</b>							
TCF FNCL CORP COM CUSIP : 872275102	44.5625	0.00	552,575.00	290,250.91	262,324.09	0.00	262,324.09
TECH DATA CORP COM CUSIP : 878237106	27.046875	0.00	197,442.18	351,453.80	-154,011.62	0.00	-154,011.62
TENET HEALTHCARE CORP COM CUSIP : 88033G100	44.4375	0.00	648,787.50	519,305.87	129,481.63	0.00	129,481.63
TRICON GLOBAL RESTAURANT INC CUSIP : 895953107	33.00	0.00	26,400.00	26,531.68	-131.68	0.00	-131.68
UNIT CORP COM CUSIP : 909218109	18.9375	0.00	1,166,550.00	604,484.11	562,065.89	0.00	562,065.89
VINTAGE PETE INC COM CUSIP : 927460105	21.50	789.00	565,450.00	446,531.92	118,918.08	0.00	118,918.08
WATSON PHARMACEUTICALS INC COM CUSIP : 942683103	51.1875	0.00	424,856.25	432,584.50	-7,728.25	0.00	-7,728.25
Total USD		17,067.75	19,864,645.80	20,713,303.46	-848,657.66	0.00	-848,657.66
Total United States		17,067.75	19,864,645.80	20,713,303.46	-848,657.66	0.00	-848,657.66
<b>Total common stock</b>							
732,450.000		17,067.75	20,347,645.80	21,258,425.23	-910,779.43	0.00	-910,779.43
<b>Total equities</b>							
732,450.000		17,067.75	20,347,645.80	21,258,425.23	-910,779.43	0.00	-910,779.43

# Joyce Annual Custom Templates

31 DEC 00

Account number 2605937

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Exchange rate	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

### Cash and Cash Equivalents

#### Short term investment funds

MFB NTHN INSTL FDS GOVT PORTFOLIO CUSIP : 665278404	1.00	3,021.54	1,094,422.75	1,094,422.75	0.00	0.00	0.00
<b>Total short term investment funds - all currencies</b>		<b>3,021.54</b>	<b>1,094,422.75</b>	<b>1,094,422.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total short term investment funds - all countries</b>		<b>3,021.54</b>	<b>1,094,422.75</b>	<b>1,094,422.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total short term investment funds</b>		<b>3,021.54</b>	<b>1,094,422.75</b>	<b>1,094,422.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

#### Total cash and cash equivalents

<b>1,094,422.750</b>		<b>3,021.54</b>	<b>1,094,422.75</b>	<b>1,094,422.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
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### Adjustments To Cash

#### Pending trade purchases

USD - UNITED STATES DOLLARS	1.00	0.00	-1,261,860.57	-1,261,860.57	0.00	0.00	0.00
<b>Total pending trade purchases - all currencies</b>		<b>0.00</b>	<b>-1,261,860.57</b>	<b>-1,261,860.57</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total pending trade purchases - all countries</b>		<b>0.00</b>	<b>-1,261,860.57</b>	<b>-1,261,860.57</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total pending trade purchases</b>		<b>0.00</b>	<b>-1,261,860.57</b>	<b>-1,261,860.57</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# Joyce Annual Custom Templates

Account number 2605937

31 DEC 00

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Exchange rate	Accrued income/expense	Unrealized gain/loss			
			Market value	Cost	Market	Translation
<b>Adjustments To Cash</b>						
<b>Pending trade sales</b>						
USD - UNITED STATES DOLLARS	1.00	0.00	212,724.09	212,724.09	0.00	0.00
Total pending trade sales - all currencies		0.00	212,724.09	212,724.09	0.00	0.00
Total pending trade sales - all countries		0.00	212,724.09	212,724.09	0.00	0.00
<b>Total pending trade sales</b>		<b>0.00</b>	<b>212,724.09</b>	<b>212,724.09</b>	<b>0.00</b>	<b>0.00</b>
<b>Total adjustments to cash</b>		<b>0.000</b>	<b>-1,049,136.48</b>	<b>-1,049,136.48</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>		<b>20,089.29</b>	<b>20,392,932.07</b>	<b>21,303,711.50</b>	<b>-910,779.43</b>	<b>-910,779.43</b>

**THE JOYCE FOUNDATION**  
**FEIN: 36-6079185**

2000-990-PF  
In-House Assets as of December 31, 2000

	<u>Cost</u>	<u>Market Value</u>
Land and Mineral Interests:		
Lousiana:		
Land--850.46 acres--Tangipahoa Parish	\$ 86,410	\$ 250,886
Mineral Interest--13,659.92 Tangipahoa Parish	308,716	136,600
Texas:		
Mineral interest--3,685 net acres		
Houston, Polk, and Trinity Counties	<u>10,653</u>	<u>55,275</u>
	<u>\$ 405,779</u>	<u>\$ 442,761</u>

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
GOLDER, THOMA FUND	55,947.	55,947.
GOLDER, THOMA, CRESSEY FUND II		
GOLDER, THOMA, CRESSEY FUND IV	3,019,209.	3,019,209.
FRONTENAC VENTURE V	247,689.	247,689.
STOCK PLUS	197,974,451.	197,974,451.
WILLIAM BLAIR MEZZANINE CAPITAL FUND	1,503,157.	1,503,157.
GOLDER, THOMA, CRESSEY, RAUNER FUND V	4,976,204.	4,976,204.
WILLIAM BLAIR MEZZANINE CAPITAL FUND II	6,230,936.	6,230,936.
FRONTENAC VII	2,962,226.	2,962,226.
GOLDER, THOMA, CRESSEY FUND VI	1,415,144.	1,415,144.
FRONTENAC VENTURE VIII		
WILLIAM BLAIR MEZZANINE CAPITAL FUND III	2,624,082.	2,624,082.
GOLDER, THOMA, CRESSEY RAUNER VI	6,794,132.	6,794,132.
GOLDER, THOMA, CRESSEY RAUNER VII	2,523,896.	2,523,896.
MUTUAL FUND INVESTMENT	20,794,091.	20,794,091.
TOTALS	251,121,164.	251,121,164.



FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
PURCHASED INTEREST	39,578.	39,578.
PROGRAM RELATED INVESTMENTS	438,000.	438,000.
TOTALS	477,578.	477,578.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES  
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DESCRIPTION  
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AMOUNT  
-----

DECREASE OF MARKET VALUE OF INVESTMENTS

97094477.  
-----

TOTAL

97094477.  
=====

**THE JOYCE FOUNDATION**  
**FEIN:36-6079185**

2000-990-PF  
Part IV—Schedule of Gains and Losses

Martin Currie, Inc.	\$ 6,735,374
Alliance Capital Management Corp.	24,942,538
Barrow, Hanley Mewhinney & Strauss, Inc.	(5,171,577)
Mellon Equity Associates	183
Pacific Investment Management Co.	44,179
Barclays Global Investors - Pooled Equity Fund and Russell 1000 Value Index	25,541,587
Forstmann-Leff Associates, LLC	(3,793,771)
Joyce Foundation Cash Account	<u>3,227</u>
Net Gains on Investment Manager Accounts	48,301,740
Net Gains on Investments held by Joyce Foundation	<u>135,079</u>
Total Gain – Part IV, Line 1	<u>\$ 48,436,819</u>

\*Detail provided on schedules immediately following this page.

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Foreign exchange</b>								
<b>Foreign Exchange - Sale</b>								
<b>Foreign Exchange</b>								
<b>Foreign exchange GBP</b>								
1/5/00								
1/7/00	0.00	0.00	-9,254.04	0.00	9,126.00	0.00	-128.04	-128.04
1/12/00	0.00	0.00	-67,136.93	0.00	67,112.35	0.00	-24.58	-24.58
1/14/00								
1/17/00	0.00	0.00	-2,122.33	0.00	2,099.52	0.00	-22.81	-22.81
1/19/00								
1/19/00	0.00	0.00	-252,083.91	0.00	250,667.53	0.00	-1,416.38	-1,416.38
1/21/00								
2/2/00	0.00	0.00	-5,301.54	0.00	5,259.72	0.00	-41.82	-41.82
2/4/00								
2/2/00	0.00	0.00	-5,192.56	0.00	5,151.60	0.00	-40.96	-40.96
2/4/00								
2/2/00	0.00	0.00	-190,132.68	0.00	190,709.12	0.00	576.44	576.44
2/4/00								
2/7/00	0.00	0.00	-1,102.04	0.00	1,080.72	0.00	-21.32	-21.32
2/9/00								
2/14/00	0.00	0.00	-9,915.99	0.00	9,747.19	0.00	-168.80	-168.80
2/16/00								
2/14/00	0.00	0.00	-1,673.85	0.00	1,645.36	0.00	-28.49	-28.49
2/16/00								
2/15/00	0.00	0.00	-5,856.05	0.00	5,736.78	0.00	-119.27	-119.27
2/17/00								
2/16/00	0.00	0.00	-1,433.09	0.00	1,418.28	0.00	-14.81	-14.81
2/18/00								
2/21/00	0.00	0.00	-6,292.43	0.00	6,156.61	0.00	-135.82	-135.82
2/23/00								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Foreign exchange</b>								
<b>Foreign Exchange - Sale</b>								
<b>Foreign Exchange</b>								
<b>Foreign exchange GBP</b>								
3/2/00					3,603.15	0.00	-25.94	-25.94
3/16/00		0.00	-3,629.09	0.00				
3/17/00		0.00	-2,403.48	0.00	2,392.68	0.00	-10.80	-10.80
3/22/00		0.00						
3/27/00		0.00	-4,112.36	0.00	4,111.09	0.00	-1.27	-1.27
3/29/00		0.00						
4/10/00		0.00	-5,301.65	0.00	5,206.66	0.00	-94.99	-94.99
4/12/00		0.00						
4/18/00		0.00	-6,436.53	0.00	6,355.44	0.00	-81.09	-81.09
4/25/00		0.00						
4/18/00		0.00	-3,071.33	0.00	3,032.64	0.00	-38.69	-38.69
4/25/00		0.00						
4/28/00		0.00	-6,528.54	0.00	6,521.05	0.00	-7.49	-7.49
5/3/00		0.00						
5/4/00		0.00	-13,847.31	0.00	13,960.10	0.00	112.79	112.79
5/8/00		0.00						
5/17/00		0.00	-8,504.32	0.00	8,400.13	0.00	-104.19	-104.19
5/23/00		0.00						
5/18/00		0.00	-5,076.80	0.00	5,031.60	0.00	-45.20	-45.20
5/23/00		0.00						
5/26/00		0.00	-6,918.45	0.00	6,745.20	0.00	-173.25	-173.25
5/31/00		0.00						
6/1/00		0.00	-6,832.16	0.00	6,708.84	0.00	-123.32	-123.32
6/5/00		0.00						
6/2/00		0.00	-9,469.26	0.00	9,132.23	0.00	-337.03	-337.03
6/7/00		0.00						

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<i>Foreign exchange</i>								
<b>Foreign Exchange - Sale</b>								
<b>Foreign Exchange</b>								
<i>Foreign exchange GBP</i>								
6/13/00					4,035.63	0.00	8.93	8.93
6/16/00		0.00	-4,026.70	0.00				
FX DEAL TRANSACTED ON 13 JUN 2000 USD / GBP EX.RATE 1.51 WITH NORTHERN TRUST CO LONDON								
6/20/00		0.00	-169.54	0.00	170.78	0.00	1.24	1.24
6/22/00		0.00	-1,335.39	0.00				
FX DEAL TRANSACTED ON 20 JUN 2000 USD / GBP EX.RATE 1.51 WITH NORTHERN TRUST CO LONDON								
7/11/00		0.00	-1,335.39	0.00	1,336.23	0.00	0.84	0.84
7/13/00		0.00	-2,151.95	0.00				
FX DEAL TRANSACTED ON 11 JUL 2000 USD / GBP EX.RATE 1.515 WITH NORTHERN TRUST CO LONDON								
7/18/00		0.00	-2,151.95	0.00	2,131.20	0.00	-20.75	-20.75
7/20/00		0.00	-7,616.85	0.00				
FX DEAL TRANSACTED ON 18 JUL 2000 USD / GBP EX.RATE 1.48 WITH NORTHERN TRUST CO LONDON								
7/24/00		0.00	-7,616.85	0.00	7,624.32	0.00	7.47	7.47
7/26/00		0.00	-123,235.27	0.00				
FX DEAL TRANSACTED ON 24 JUL 2000 USD / GBP EX.RATE 1.52 WITH NORTHERN TRUST CO LONDON								
7/26/00		0.00	-123,235.27	0.00	123,365.70	0.00	130.43	130.43
7/28/00		0.00	-8,962.07	0.00				
FX DEAL TRANSACTED ON 26 JUL 2000 USD / GBP EX.RATE 1.5171 WITH CITIBANK N.A. LONDON								
8/14/00		0.00	-8,962.07	0.00	8,804.42	0.00	-157.65	-157.65
8/16/00		0.00	-4,968.44	0.00				
FX DEAL TRANSACTED ON 14 AUG 2000 USD / GBP EX.RATE 1.48 WITH NORTHERN TRUST CO LONDON								
8/14/00		0.00	-4,968.44	0.00	4,881.04	0.00	-87.40	-87.40
8/16/00		0.00	-1,200.27	0.00				
FX DEAL TRANSACTED ON 14 AUG 2000 USD / GBP EX.RATE 1.48 WITH NORTHERN TRUST CO LONDON								
8/23/00		0.00	-1,200.27	0.00	1,197.85	0.00	-2.42	-2.42
8/24/00		0.00	-8,069.55	0.00				
FX DEAL TRANSACTED ON 23 AUG 2000 USD / GBP EX.RATE 1.477 WITH NORTHERN TRUST CO LONDON								
9/4/00		0.00	-8,069.55	0.00	8,013.60	0.00	-55.95	-55.95
9/6/00		0.00	-3,264.38	0.00				
FX DEAL TRANSACTED ON 04 SEP 2000 USD / GBP EX.RATE 1.44 WITH NORTHERN TRUST CO LONDON								
9/12/00		0.00	-3,264.38	0.00	3,214.90	0.00	-49.48	-49.48
9/14/00		0.00	-10,140.72	0.00				
FX DEAL TRANSACTED ON 12 SEP 2000 USD / GBP EX.RATE 1.39 WITH NORTHERN TRUST CO LONDON								
9/21/00		0.00	-10,140.72	0.00	9,666.06	0.00	-474.66	-474.66
9/25/00		0.00	-3,821.71	0.00				
FX DEAL TRANSACTED ON 21 SEP 2000 USD / GBP EX.RATE 1.39 WITH NORTHERN TRUST CO LONDON								
10/2/00		0.00	-3,821.71	0.00	3,654.34	0.00	32.63	32.63
10/4/00		0.00		0.00				
FX DEAL TRANSACTED ON 02 OCT 2000 USD / GBP EX.RATE 1.47 WITH NORTHERN TRUST CO LONDON								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Foreign exchange</b>								
<b>Foreign Exchange - Sale</b>								
<b>Foreign Exchange</b>								
<b>Foreign exchange - GBP</b>								
10/06/00	0.00	0.00	-12,181.75	0.00	12,025.83	0.00	-155.92	-155.92
10/11/00	0.00	0.00	-49,390.85	0.00	49,416.74	0.00	25.89	25.89
10/09/00	0.00	0.00	-2,092.26	0.00	2,052.00	0.00	-40.26	-40.26
10/11/00	0.00	0.00	-15,691.97	0.00	15,390.00	0.00	-301.97	-301.97
10/17/00	0.00	0.00	-698,324.00	0.00	698,928.73	0.00	604.73	604.73
10/19/00	0.00	0.00	-3,066.70	0.00	3,063.06	0.00	-3.64	-3.64
11/03/00	0.00	0.00	-1,218.69	0.00	1,224.00	0.00	5.31	5.31
11/07/00	0.00	0.00	-705.68	0.00	715.68	0.00	10.00	10.00
12/11/00	0.00	0.00	-87,574.26	0.00	86,447.03	0.00	-1,127.23	-1,127.23
12/15/00	0.00	0.00	-9,528.38	0.00	9,184.00	0.00	-344.38	-344.38
12/11/00	0.00	0.00	-5,803.18	0.00	5,704.99	0.00	-98.19	-98.19
12/15/00	0.00	0.00	-211,452.66	0.00	212,498.07	0.00	1,045.41	1,045.41
12/11/00	0.00	0.00	-3,606.91	0.00	3,603.80	0.00	-3.11	-3.11
12/14/00	0.00	0.00		0.00		0.00		

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Foreign exchange GBP</b>								
12/14/00					9,653.76	0.00	-61.98	-61.98
12/18/00	0.00	0.00	-9,715.74	0.00				
FX DEAL TRANSACTED ON 14 DEC 2000 USD / GBP EX.RATE 1.465 WITH NORTHERN TRUST CO LONDON								
<b>Totals for security:</b>								
	0.00		-1,928,944.59		1,925,315.35	0.00	-3,629.24	-3,629.24
<b>Foreign exchange EUR</b>								
1/11/00					10,758.73	0.00	-129.88	-129.88
1/13/00	0.00	0.00	-10,888.61	0.00				
FX DEAL TRANSACTED ON 11 JAN 2000 USD / EUR EX.RATE 1.015 WITH NORTHERN TRUST CO LONDON								
1/12/00					4,504.32	0.00	-31.56	-31.56
1/14/00	0.00	0.00	-4,535.88	0.00				
FX DEAL TRANSACTED ON 12 JAN 2000 USD / EUR EX.RATE 1.02 WITH NORTHERN TRUST CO LONDON								
2/11/00					4,245.35	0.00	-53.72	-53.72
2/3/00	0.00	0.00	-4,299.07	0.00				
FX DEAL TRANSACTED ON 01 FEB 2000 USD / EUR EX.RATE 0.96 WITH NORTHERN TRUST CO LONDON								
2/11/00					20.74	0.00	-0.06	-0.06
2/2/00	0.00	0.00	-20.80	0.00				
FX DEAL TRANSACTED ON 01 FEB 2000 USD / EUR EX.RATE 1.0309278 WITH NORTHERN TRUST CO LONDON								
3/1/00					4.81	0.00	-0.01	-0.01
3/1/00	0.00	0.00	-4.82	0.00				
FX DEAL TRANSACTED ON 01 MAR 2000 USD / EUR EX.RATE 1.0416667 WITH NORTHERN TRUST CO LONDON								
3/6/00					4,699.11	0.00	12.47	12.47
3/8/00	0.00	0.00	-4,686.64	0.00				
FX DEAL TRANSACTED ON 06 MAR 2000 USD / EUR EX.RATE 0.96 WITH NORTHERN TRUST CO LONDON								
3/22/00					266,340.69	0.00	-2,842.40	-2,842.40
3/24/00	0.00	0.00	-269,183.09	0.00				
FX DEAL TRANSACTED ON 22 MAR 2000 USD / EUR EX.RATE 0.9601002 WITH ROYAL BANK OF SCOTLAND LONDON								
4/5/00					9,331.04	0.00	-189.09	-189.09
4/7/00	0.00	0.00	-9,520.13	0.00				
FX DEAL TRANSACTED ON 05 APR 2000 USD / EUR EX.RATE 0.94 WITH NORTHERN TRUST CO LONDON								
4/11/00					5,431.69	0.00	-103.17	-103.17
4/13/00	0.00	0.00	-5,534.86	0.00				
FX DEAL TRANSACTED ON 11 APR 2000 USD / EUR EX.RATE 0.94 WITH NORTHERN TRUST CO LONDON								
4/11/00					1,304.79	0.00	-24.78	-24.78
4/13/00	0.00	0.00	-1,329.57	0.00				
FX DEAL TRANSACTED ON 11 APR 2000 USD / EUR EX.RATE 0.94 WITH NORTHERN TRUST CO LONDON								
4/12/00					10,933.20	0.00	-66.87	-66.87
4/12/00	0.00	0.00	-11,000.07	0.00				
FX DEAL TRANSACTED ON 12 APR 2000 USD / EUR EX.RATE 0.957 WITH NORTHERN TRUST CO LONDON								



◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Foreign exchange - Sale</b>								
<b>Foreign Exchange</b>								
<b>Foreign exchange EUR</b>								
4/17/00	0.00	0.00	-3,734.79	0.00	3,698.60	0.00	-36.19	-36.19
4/19/00								
FX DEAL TRANSACTED ON 17 APR 2000 USD / EUR EX.RATE 0.94 WITH NORTHERN TRUST CO LONDON								
4/25/00	0.00	0.00	-21,216.79	0.00	20,946.76	0.00	-270.03	-270.03
4/28/00								
FX DEAL TRANSACTED ON 26 APR 2000 USD / EUR EX.RATE 0.9 WITH NORTHERN TRUST CO LONDON								
4/26/00	0.00	0.00	-3,310.81	0.00	3,268.67	0.00	-42.14	-42.14
4/28/00								
FX DEAL TRANSACTED ON 26 APR 2000 USD / EUR EX.RATE 0.9 WITH NORTHERN TRUST CO LONDON								
4/25/00	0.00	0.00	-2,192.95	0.00	2,165.04	0.00	-27.91	-27.91
4/28/00								
FX DEAL TRANSACTED ON 26 APR 2000 USD / EUR EX.RATE 0.9 WITH NORTHERN TRUST CO LONDON								
4/27/00	0.00	0.00	-1,538,530.17	0.00	1,564,191.76	0.00	25,661.59	25,661.59
5/2/00								
FX DEAL TRANSACTED ON 27 APR 2000 USD / EUR EX.RATE 0.916 WITH ROYAL BANK OF SCOTLAND LONDON								
5/2/00	0.00	0.00	-22,160.12	0.00	22,340.00	0.00	179.88	179.88
5/8/00								
FX DEAL TRANSACTED ON 02 MAY 2000 USD / EUR EX.RATE 0.9 WITH NORTHERN TRUST CO LONDON								
5/3/00	0.00	0.00	-4,324.99	0.00	4,266.10	0.00	-58.89	-58.89
5/5/00								
FX DEAL TRANSACTED ON 03 MAY 2000 USD / EUR EX.RATE 0.88 WITH NORTHERN TRUST CO LONDON								
5/9/00	0.00	0.00	-1,474.92	0.00	1,424.33	0.00	-50.59	-50.59
5/11/00								
FX DEAL TRANSACTED ON 09 MAY 2000 USD / EUR EX.RATE 0.88 WITH NORTHERN TRUST CO LONDON								
5/10/00	0.00	0.00	-3,181.85	0.00	3,116.17	0.00	-65.68	-65.68
5/12/00								
FX DEAL TRANSACTED ON 10 MAY 2000 USD / EUR EX.RATE 0.885 WITH NORTHERN TRUST CO LONDON								
5/10/00	0.00	0.00	-959,813.17	0.00	967,298.59	0.00	7,485.42	7,485.42
5/12/00								
FX DEAL TRANSACTED ON 10 MAY 2000 USD / EUR EX.RATE 0.9107 WITH CITIBANK LONDON								
5/10/00	0.00	0.00	-3,714.79	0.00	3,638.11	0.00	-76.68	-76.68
5/12/00								
FX DEAL TRANSACTED ON 10 MAY 2000 USD / EUR EX.RATE 0.885 WITH NORTHERN TRUST CO LONDON								
5/10/00	0.00	0.00	-12,672.18	0.00	12,410.61	0.00	-261.57	-261.57
5/12/00								
FX DEAL TRANSACTED ON 10 MAY 2000 USD / EUR EX.RATE 0.885 WITH NORTHERN TRUST CO LONDON								
5/10/00	0.00	0.00	-18,000.69	0.00	17,629.13	0.00	-371.56	-371.56
5/12/00								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<i>Foreign exchange</i>								
<b>Foreign Exchange - Sale</b>								
<b>Foreign Exchange</b>								
<i>Foreign exchange EUR</i>								
5/10/00	0.00	0.00	-5,999.06	0.00	5,875.23	0.00	-123.83	-123.83
5/12/00								
FX DEAL TRANSACTED ON 10 MAY 2000 USD / EUR EX.RATE 0.885 WITH NORTHERN TRUST CO LONDON								
5/12/00	0.00	0.00	-20,421.47	0.00	19,611.46	0.00	-810.01	-810.01
5/16/00								
FX DEAL TRANSACTED ON 12 MAY 2000 USD / EUR EX.RATE 0.88 WITH NORTHERN TRUST CO LONDON								
5/19/00	0.00	0.00	-11,192.19	0.00	10,833.79	0.00	-358.40	-358.40
5/23/00								
FX DEAL TRANSACTED ON 19 MAY 2000 USD / EUR EX.RATE 0.875 WITH NORTHERN TRUST CO LONDON								
5/23/00	0.00	0.00	-13,911.39	0.00	13,644.64	0.00	-266.75	-266.75
5/25/00								
FX DEAL TRANSACTED ON 23 MAY 2000 USD / EUR EX.RATE 0.89 WITH NORTHERN TRUST CO LONDON								
5/26/00	0.00	0.00	-3,542.28	0.00	3,351.86	0.00	-180.42	-180.42
5/31/00								
FX DEAL TRANSACTED ON 26 MAY 2000 USD / EUR EX.RATE 0.885 WITH NORTHERN TRUST CO LONDON								
5/26/00	0.00	0.00	-1,879.70	0.00	1,783.96	0.00	-95.74	-95.74
5/31/00								
FX DEAL TRANSACTED ON 26 MAY 2000 USD / EUR EX.RATE 0.885 WITH NORTHERN TRUST CO LONDON								
5/26/00	0.00	0.00	-32,416.43	0.00	30,765.30	0.00	-1,651.13	-1,651.13
5/31/00								
FX DEAL TRANSACTED ON 26 MAY 2000 USD / EUR EX.RATE 0.885 WITH NORTHERN TRUST CO LONDON								
5/30/00	0.00	0.00	-449.79	0.00	434.08	0.00	-15.71	-15.71
6/1/00								
FX DEAL TRANSACTED ON 30 MAY 2000 USD / EUR EX.RATE 0.895 WITH NORTHERN TRUST CO LONDON								
5/30/00	0.00	0.00	-13,604.07	0.00	13,128.76	0.00	-475.31	-475.31
6/1/00								
FX DEAL TRANSACTED ON 30 MAY 2000 USD / EUR EX.RATE 0.895 WITH NORTHERN TRUST CO LONDON								
5/30/00	0.00	0.00	-533.45	0.00	514.81	0.00	-18.64	-18.64
6/1/00								
FX DEAL TRANSACTED ON 30 MAY 2000 USD / EUR EX.RATE 0.895 WITH NORTHERN TRUST CO LONDON								
5/30/00	0.00	0.00	-4,521.29	0.00	4,363.32	0.00	-157.97	-157.97
6/1/00								
FX DEAL TRANSACTED ON 30 MAY 2000 USD / EUR EX.RATE 0.895 WITH NORTHERN TRUST CO LONDON								
6/6/00	0.00	0.00	-8,819.15	0.00	8,385.12	0.00	-434.03	-434.03
6/8/00								
FX DEAL TRANSACTED ON 06 JUN 2000 USD / EUR EX.RATE 0.91 WITH NORTHERN TRUST CO LONDON								
6/12/00	0.00	0.00	-1,320.08	0.00	1,277.96	0.00	-42.12	-42.12
6/14/00								
FX DEAL TRANSACTED ON 12 JUN 2000 USD / EUR EX.RATE 0.93 WITH NORTHERN TRUST CO LONDON								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<i>Foreign exchange</i>							
<b>Foreign Exchange - Sale</b>							
<b>Foreign Exchange</b>							
<i>Foreign exchange EUR</i>							
6/15/00	0.00	0.00	-1,752.11	0.00	0.00	-65.28	-65.28
6/19/00							
FX DEAL TRANSACTED ON 15 JUN 2000 USD / EUR EX.RATE 0.925 WITH NORTHERN TRUST CO LONDON							
6/15/00	0.00	0.00	-65.71	0.00	0.00	-2.45	-2.45
6/19/00							
FX DEAL TRANSACTED ON 15 JUN 2000 USD / EUR EX.RATE 0.925 WITH NORTHERN TRUST CO LONDON							
6/15/00	0.00	0.00	-9,032.15	0.00	0.00	-336.54	-336.54
6/19/00							
FX DEAL TRANSACTED ON 15 JUN 2000 USD / EUR EX.RATE 0.925 WITH NORTHERN TRUST CO LONDON							
6/15/00	0.00	0.00	-22,395.40	0.00	0.00	-834.49	-834.49
6/19/00							
FX DEAL TRANSACTED ON 15 JUN 2000 USD / EUR EX.RATE 0.925 WITH NORTHERN TRUST CO LONDON							
6/21/00	0.00	0.00	-5,602.09	0.00	0.00	-31.67	-31.67
6/21/00							
FX DEAL TRANSACTED ON 21 JUN 2000 USD / EUR EX.RATE 0.95 WITH NORTHERN TRUST CO LONDON							
6/22/00	0.00	0.00	-261,390.86	0.00	0.00	934.42	934.42
6/26/00							
FX DEAL TRANSACTED ON 22 JUN 2000 USD / EUR EX.RATE 0.9398002 WITH							
6/23/00	0.00	0.00	-1,636.09	0.00	0.00	-47.23	-47.23
6/27/00							
FX DEAL TRANSACTED ON 23 JUN 2000 USD / EUR EX.RATE 0.91 WITH NORTHERN TRUST CO LONDON							
6/23/00	0.00	0.00	-2,022.39	0.00	0.00	-58.38	-58.38
6/27/00							
FX DEAL TRANSACTED ON 23 JUN 2000 USD / EUR EX.RATE 0.91 WITH NORTHERN TRUST CO LONDON							
7/11/00	0.00	0.00	-4,195.75	0.00	0.00	-63.75	-63.75
7/13/00							
FX DEAL TRANSACTED ON 11 JUL 2000 USD / EUR EX.RATE 0.93 WITH NORTHERN TRUST CO LONDON							
7/14/00	0.00	0.00	-4,514.72	0.00	0.00	-71.47	-71.47
7/18/00							
FX DEAL TRANSACTED ON 14 JUL 2000 USD / EUR EX.RATE 0.92 WITH NORTHERN TRUST CO LONDON							
7/28/00	0.00	0.00	-7,732.00	0.00	0.00	-180.27	-180.27
8/1/00							
FX DEAL TRANSACTED ON 28 JUL 2000 USD / EUR EX.RATE 0.905 WITH NORTHERN TRUST CO LONDON							
7/28/00	0.00	0.00	-8,017.75	0.00	0.00	-186.93	-186.93
8/1/00							
FX DEAL TRANSACTED ON 28 JUL 2000 USD / EUR EX.RATE 0.905 WITH NORTHERN TRUST CO LONDON							
8/1/00	0.00	0.00	-5,803.70	0.00	0.00	-24.46	-24.46
8/3/00							
FX DEAL TRANSACTED ON 01 AUG 2000 USD / EUR EX.RATE 0.91 WITH NORTHERN TRUST CO LONDON							

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Foreign exchange - Sale</b>								
<b>Foreign Exchange</b>								
<b>Foreign exchange - EUR</b>								
8/14/00								
FX DEAL TRANSACTED ON 14 AUG 2000 USD / EUR								
8/16/00	0.00	0.00	-2,169,527.63	0.00	2,161,474.47	0.00	-28,053.16	-28,053.16
EX.RATE 0.9015003 WITH CITIBANK N.A. LONDON								
8/23/00								
FX DEAL TRANSACTED ON 23 AUG 2000 USD / EUR								
8/24/00	0.00	0.00	-253.64	0.00	253.95	0.00	0.31	0.31
EX.RATE 0.895 WITH NORTHERN TRUST CO LONDON								
8/29/00								
FX DEAL TRANSACTED ON 29 AUG 2000 USD / EUR								
8/31/00	0.00	0.00	-2,753.73	0.00	2,761.74	0.00	8.01	8.01
EX.RATE 0.8960003 WITH CITIBANK N.A. LONDON								
9/6/00								
FX DEAL TRANSACTED ON 06 SEP 2000 USD / EUR								
9/7/00	0.00	0.00	-155.74	0.00	156.43	0.00	0.69	0.69
EX.RATE 0.882 WITH NORTHERN TRUST CO LONDON								
9/6/00								
FX DEAL TRANSACTED ON 06 SEP 2000 USD / EUR								
9/7/00	0.00	0.00	-585.80	0.00	588.40	0.00	2.60	2.60
EX.RATE 0.882 WITH NORTHERN TRUST CO LONDON								
9/12/00								
FX DEAL TRANSACTED ON 12 SEP 2000 USD / EUR								
9/14/00	0.00	0.00	-6,598.40	0.00	8,453.68	0.00	-144.72	-144.72
EX.RATE 0.85 WITH NORTHERN TRUST CO LONDON								
9/15/00								
FX DEAL TRANSACTED ON 15 SEP 2000 USD / EUR								
9/18/00	0.00	0.00	-209.68	0.00	209.67	0.00	-0.01	-0.01
EX.RATE 0.863 WITH NORTHERN TRUST CO LONDON								
9/15/00								
FX DEAL TRANSACTED ON 15 SEP 2000 USD / EUR								
9/18/00	0.00	0.00	-219.66	0.00	219.65	0.00	-0.01	-0.01
EX.RATE 0.863 WITH NORTHERN TRUST CO LONDON								
9/15/00								
FX DEAL TRANSACTED ON 15 SEP 2000 USD / EUR								
9/18/00	0.00	0.00	-1,329.55	0.00	1,329.47	0.00	-0.08	-0.08
EX.RATE 0.863 WITH NORTHERN TRUST CO LONDON								
9/15/00								
FX DEAL TRANSACTED ON 15 SEP 2000 USD / EUR								
9/18/00	0.00	0.00	-1,329.55	0.00	1,329.47	0.00	-0.08	-0.08
EX.RATE 0.863 WITH NORTHERN TRUST CO LONDON								
9/19/00								
FX DEAL TRANSACTED ON 19 SEP 2000 USD / EUR								
9/21/00	0.00	0.00	-4,792.21	0.00	4,749.80	0.00	-42.41	-42.41
EX.RATE 0.84 WITH NORTHERN TRUST CO LONDON								
9/26/00								
FX DEAL TRANSACTED ON 26 SEP 2000 USD / EUR								
9/28/00	0.00	0.00	-7,094.02	0.00	6,842.45	0.00	-251.57	-251.57
EX.RATE 0.85 WITH NORTHERN TRUST CO LONDON								
10/5/00								
FX DEAL TRANSACTED ON 05 OCT 2000 USD / EUR								
10/6/00	0.00	0.00	-1,712,451.23	0.00	1,712,152.23	0.00	-299.00	-299.00
EX.RATE 0.8692999 WITH STATE STREET (ROYAL EXCH.) LONDON								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<i>Foreign exchange</i>								
<b>Foreign Exchange - Sale</b>								
<b>Foreign Exchange</b>								
<i>Foreign exchange EUR</i>								
10/11/00	0.00	0.00	-3,831.87	0.00	3,820.99	0.00	-10.88	-10.88
10/13/00								
10/24/00	0.00	0.00	-134.70	0.00	135.57	0.00	0.87	0.87
10/26/00								
10/27/00	0.00	0.00	-779.86	0.00	779.91	0.00	0.05	0.05
10/27/00								
10/27/00	0.00	0.00	-779.86	0.00	779.91	0.00	0.05	0.05
10/27/00								
10/27/00	0.00	0.00	-128.84	0.00	128.85	0.00	0.01	0.01
10/27/00								
10/27/00	0.00	0.00	-122.99	0.00	123.00	0.00	0.01	0.01
10/27/00								
11/1/00	0.00	0.00	-5,685.24	0.00	5,398.20	0.00	-287.04	-287.04
11/6/00								
11/3/00	0.00	0.00	-1,308,104.71	0.00	1,321,622.69	0.00	13,517.98	13,517.98
11/7/00								
11/15/00	0.00	0.00	-902,381.65	0.00	907,980.73	0.00	5,599.08	5,599.08
11/17/00								
11/29/00	0.00	0.00	-146,182.87	0.00	144,924.02	0.00	-1,258.85	-1,258.85
12/1/00								
12/6/00	0.00	0.00	-198,978.42	0.00	198,117.22	0.00	-861.20	-861.20
12/8/00								
12/22/00	0.00	0.00	-256,141.26	0.00	251,599.21	0.00	-4,542.05	-4,542.05
12/28/00								
<b>Totals for security:</b>								<b>6,416.62</b>
								<b>-10,120,656.94</b>
								<b>10,127,073.56</b>
								<b>0.00</b>

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<i>Foreign exchange</i>								
<b>Foreign Exchange - Sale</b>								
<b>Foreign Exchange</b>								
<i>Foreign exchange - JPY</i>								
12/30/99 1/4/00	0.00	0.00	-10,917.78	0.00	10,826.00	0.00	-91.78	-91.78
FX DEAL TRANSACTED ON 30 DEC 1999 USD / JPY EX.RATE 0.0097752 WITH NORTHERN TRUST CO LONDON								
1/19/00 1/21/00	0.00	0.00	-2,485,473.92	0.00	2,472,344.97	0.00	-13,128.95	-13,128.95
FX DEAL TRANSACTED ON 19 JAN 2000 USD / JPY EX.RATE 0.0094326 WITH STATE STREET BANK LONDON								
1/25/00 1/27/00	0.00	0.00	-125,324.52	0.00	125,472.59	0.00	148.07	148.07
FX DEAL TRANSACTED ON 25 JAN 2000 USD / JPY EX.RATE 0.0094518 WITH ROYAL BANK OF SCOTLAND LONDON								
3/21/00 3/23/00	0.00	0.00	-322,803.32	0.00	323,377.86	0.00	574.54	574.54
FX DEAL TRANSACTED ON 21 MAR 2000 USD / JPY EX.RATE 0.0093677 WITH STATE STREET BANK & TRUST CO LDN								
4/3/00 4/5/00	0.00	0.00	-1,970.67	0.00	1,946.26	0.00	-24.41	-24.41
FX DEAL TRANSACTED ON 03 APR 2000 USD / JPY EX.RATE 0.0093458 WITH NORTHERN TRUST CO LONDON								
4/3/00 4/5/00	0.00	0.00	-2,529.69	0.00	2,498.36	0.00	-31.33	-31.33
FX DEAL TRANSACTED ON 03 APR 2000 USD / JPY EX.RATE 0.0093458 WITH NORTHERN TRUST CO LONDON								
4/5/00 4/7/00	0.00	0.00	-237,467.03	0.00	236,676.98	0.00	-790.05	-790.05
FX DEAL TRANSACTED ON 05 APR 2000 USD / JPY EX.RATE 0.0095057 WITH ROYAL BANK OF SCOTLAND LONDON								
4/11/00 4/13/00	0.00	0.00	-187,429.29	0.00	185,467.78	0.00	-1,961.51	-1,961.51
FX DEAL TRANSACTED ON 11 APR 2000 USD / JPY EX.RATE 0.009344 WITH CITIBANK LONDON								
5/2/00 5/8/00	0.00	0.00	-8,264.81	0.00	8,160.00	0.00	-104.81	-104.81
FX DEAL TRANSACTED ON 02 MAY 2000 USD / JPY EX.RATE 0.0090909 WITH NORTHERN TRUST CO LONDON								
5/16/00 5/18/00	0.00	0.00	-389,486.12	0.00	391,506.68	0.00	2,020.56	2,020.56
FX DEAL TRANSACTED ON 16 MAY 2000 USD / JPY EX.RATE 0.0091819 WITH CITIBANK LONDON								
5/18/00 5/23/00	0.00	0.00	-2,580,870.18	0.00	2,526,056.37	0.00	-54,811.81	-54,811.81
FX DEAL TRANSACTED ON 18 MAY 2000 USD / JPY EX.RATE 0.0091866 WITH STATE STREET BANK & TRUST CO LDN								
5/23/00 5/25/00	0.00	0.00	-144,274.43	0.00	145,099.24	0.00	824.81	824.81
FX DEAL TRANSACTED ON 23 MAY 2000 USD / JPY EX.RATE 0.0093721 WITH								
5/24/00 5/26/00	0.00	0.00	-80,011.70	0.00	80,343.90	0.00	332.20	332.20
FX DEAL TRANSACTED ON 24 MAY 2000 USD / JPY EX.RATE 0.0093301 WITH								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<i>Foreign exchange</i>								
<b>Foreign Exchange - Sale</b>								
<b>Foreign Exchange</b>								
<i>Foreign exchange - JPY</i>								
5/26/00	0.00	0.00	-80,226.15	0.00	80,170.05	0.00	-56.10	-56.10
5/30/00								
FX DEAL TRANSACTED ON 26 MAY 2000 USD / JPY EX.RATE 0.009324 WITH								
5/30/00	0.00	0.00	-1,634.08	0.00	1,629.17	0.00	-4.91	-4.91
6/1/00								
FX DEAL TRANSACTED ON 30 MAY 2000 USD / JPY EX.RATE 0.0092593 WITH NORTHERN TRUST CO LONDON								
6/29/00	0.00	0.00	-405.70	0.00	401.17	0.00	-4.53	-4.53
7/3/00								
FX DEAL TRANSACTED ON 29 JUN 2000 USD / JPY EX.RATE 0.0093458 WITH NORTHERN TRUST CO LONDON								
6/30/00	0.00	0.00	-1,896.00	0.00	1,865.28	0.00	-30.72	-30.72
7/5/00								
FX DEAL TRANSACTED ON 30 JUN 2000 USD / JPY EX.RATE 0.0092593 WITH NORTHERN TRUST CO LONDON								
7/3/00	0.00	0.00	-1,880.00	0.00	1,832.57	0.00	-47.43	-47.43
7/5/00								
FX DEAL TRANSACTED ON 03 JUL 2000 USD / JPY EX.RATE 0.0091743 WITH NORTHERN TRUST CO LONDON								
7/3/00	0.00	0.00	-6,188.00	0.00	6,031.88	0.00	-156.12	-156.12
7/5/00								
FX DEAL TRANSACTED ON 03 JUL 2000 USD / JPY EX.RATE 0.0091743 WITH NORTHERN TRUST CO LONDON								
7/3/00	0.00	0.00	-6,800.00	0.00	6,628.44	0.00	-171.56	-171.56
7/5/00								
FX DEAL TRANSACTED ON 03 JUL 2000 USD / JPY EX.RATE 0.0091743 WITH NORTHERN TRUST CO LONDON								
7/3/00	0.00	0.00	-501.60	0.00	488.95	0.00	-12.65	-12.65
7/5/00								
FX DEAL TRANSACTED ON 03 JUL 2000 USD / JPY EX.RATE 0.0091743 WITH NORTHERN TRUST CO LONDON								
7/3/00	0.00	0.00	-40.00	0.00	38.99	0.00	-1.01	-1.01
7/5/00								
FX DEAL TRANSACTED ON 03 JUL 2000 USD / JPY EX.RATE 0.0091743 WITH NORTHERN TRUST CO LONDON								
7/3/00	0.00	0.00	-1,170.00	0.00	1,140.48	0.00	-29.52	-29.52
7/5/00								
FX DEAL TRANSACTED ON 03 JUL 2000 USD / JPY EX.RATE 0.0091743 WITH NORTHERN TRUST CO LONDON								
7/3/00	0.00	0.00	-3,960.00	0.00	3,860.09	0.00	-99.91	-99.91
7/5/00								
FX DEAL TRANSACTED ON 03 JUL 2000 USD / JPY EX.RATE 0.0091743 WITH NORTHERN TRUST CO LONDON								
7/3/00	0.00	0.00	-2,280.00	0.00	2,222.48	0.00	-57.52	-57.52
7/5/00								
FX DEAL TRANSACTED ON 03 JUL 2000 USD / JPY EX.RATE 0.0091743 WITH NORTHERN TRUST CO LONDON								
7/3/00	0.00	0.00	-4,200.00	0.00	4,094.04	0.00	-105.96	-105.96
7/5/00								
FX DEAL TRANSACTED ON 03 JUL 2000 USD / JPY EX.RATE 0.0091743 WITH NORTHERN TRUST CO LONDON								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<i>Foreign exchange</i>								
<b>Foreign Exchange - Sale</b>								
<b>Foreign Exchange</b>								
<i>Foreign exchange JPY</i>								
7/3/00								
7/5/00	0.00	0.00	-5,120.00	0.00	4,990.83	0.00	-129.17	-129.17
7/3/00								
7/5/00	0.00	0.00	-3,760.00	0.00	3,665.14	0.00	-94.86	-94.86
7/3/00								
7/5/00	0.00	0.00	-1,320.00	0.00	1,286.70	0.00	-33.30	-33.30
7/3/00								
7/5/00	0.00	0.00	-1,113.60	0.00	1,085.51	0.00	-28.09	-28.09
7/3/00								
7/5/00	0.00	0.00	-1,480.00	0.00	1,442.66	0.00	-37.34	-37.34
7/3/00								
7/5/00	0.00	0.00	-66.40	0.00	64.73	0.00	-1.67	-1.67
7/3/00								
7/5/00	0.00	0.00	-660.00	0.00	643.35	0.00	-16.65	-16.65
7/3/00								
7/5/00	0.00	0.00	-1,632.00	0.00	1,590.83	0.00	-41.17	-41.17
8/23/00								
8/24/00	0.00	0.00	-6,779.50	0.00	6,672.80	0.00	-106.70	-106.70
8/24/00								
8/25/00	0.00	0.00	-2,664.92	0.00	2,653.63	0.00	-11.29	-11.29
8/24/00								
8/25/00	0.00	0.00	-4,114.26	0.00	4,096.83	0.00	-17.43	-17.43
9/4/00								
9/6/00	0.00	0.00	-1,991.69	0.00	1,951.85	0.00	-39.84	-39.84
9/26/00								
9/28/00	0.00	0.00	-2,286.61	0.00	2,253.67	0.00	-32.94	-32.94



◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<i>Foreign exchange</i>								
<b>Foreign Exchange - Sale</b>								
<b>Foreign Exchange</b>								
<i>Foreign exchange JPY</i>								
11/10/00	0.00	0.00	-30,088.75	0.00	30,002.30	0.00	-86.45	-86.45
11/14/00								
11/15/00	0.00	0.00	-92,572.84	0.00	93,059.26	0.00	486.42	486.42
11/17/00								
11/16/00	0.00	0.00	-2,061.17	0.00	2,040.00	0.00	-21.17	-21.17
11/20/00								
11/23/00	0.00	0.00	-1,643.44	0.00	1,631.70	0.00	-11.74	-11.74
11/27/00								
11/28/00	0.00	0.00	-46,879.96	0.00	47,107.18	0.00	227.22	227.22
11/30/00								
12/4/00	0.00	0.00	-2,948.11	0.00	2,863.16	0.00	-84.95	-84.95
12/6/00								
12/4/00	0.00	0.00	-348.55	0.00	338.51	0.00	-10.04	-10.04
12/6/00								
12/4/00	0.00	0.00	-831.84	0.00	807.87	0.00	-23.97	-23.97
12/6/00								
12/4/00	0.00	0.00	-1,773.47	0.00	1,722.37	0.00	-51.10	-51.10
12/6/00								
12/5/00	0.00	0.00	-277.15	0.00	270.80	0.00	-6.35	-6.35
12/7/00								
12/5/00	0.00	0.00	-44,323.90	0.00	44,167.89	0.00	-156.01	-156.01
12/7/00								
12/6/00	0.00	0.00	-460.81	0.00	451.33	0.00	-9.48	-9.48
12/8/00								
12/5/00	0.00	0.00	-2,301.76	0.00	2,256.64	0.00	-45.12	-45.12
12/12/00								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Foreign exchange - Sale</b>								
<b>Foreign Exchange</b>								
<b>Foreign exchange - JPY</b>								
12/11/00	0.00	0.00	-1,114.81	0.00	1,090.46	0.00	-24.35	-24.35
12/13/00	0.00	0.00	-2,667.92	0.00	2,609.65	0.00	-58.27	-58.27
12/11/00	0.00	0.00	-4,234.37	0.00	4,141.89	0.00	-92.48	-92.48
12/13/00	0.00	0.00	-448.97	0.00	439.17	0.00	-9.80	-9.80
12/11/00	0.00	0.00	-581.22	0.00	568.53	0.00	-12.69	-12.69
12/13/00	0.00	0.00	-1,463.55	0.00	1,431.58	0.00	-31.97	-31.97
12/11/00	0.00	0.00	-3,087.17	0.00	3,019.74	0.00	-67.43	-67.43
12/13/00	0.00	0.00	-5,549.28	0.00	5,428.07	0.00	-121.21	-121.21
12/11/00	0.00	0.00	-136,211.89	0.00	137,355.24	0.00	1,143.35	1,143.35
12/13/00	0.00	0.00	-1,725.35	0.00	1,700.00	0.00	-25.35	-25.35
12/21/00	0.00	0.00	-776,779.18	0.00	783,470.49	0.00	6,691.31	6,691.31
12/27/00	0.00	0.00	-7,881,369.43	0.00	7,820,554.94	0.00	-60,814.49	-60,814.49
<b>Totals for security:</b>								
<b>Foreign exchange - MXN</b>								
1/18/00	0.00	0.00	-18,998.86	0.00	19,009.94	0.00	11.08	11.08
1/19/00	0.00	0.00		0.00		0.00		

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<i>Foreign exchange</i>								
<b>Foreign Exchange - Sale</b>								
<b>Foreign Exchange</b>								
<i>Foreign exchange MXN</i>								
1/19/00								
1/21/00	0.00	0.00	-74,606.05	0.00	74,211.31	0.00	-394.74	-394.74
FX DEAL TRANSACTED ON 19 JAN 2000 USD / MXN EX.RATE 0.1058201 WITH CITIBANK LONDON								
1/21/00	0.00	0.00	-54,188.03	0.00	54,228.23	0.00	40.20	40.20
1/24/00								
FX DEAL TRANSACTED ON 21 JAN 2000 USD / MXN EX.RATE 0.1059883 WITH CITIBANK LONDON								
1/21/00	0.00	0.00	-149,520.05	0.00	149,662.00	0.00	141.95	141.95
1/25/00								
FX DEAL TRANSACTED ON 21 JAN 2000 USD / MXN EX.RATE 0.1054852 WITH CITIBANK LONDON								
1/24/00	0.00	0.00	-32,629.24	0.00	32,749.33	0.00	120.09	120.09
1/26/00								
FX DEAL TRANSACTED ON 24 JAN 2000 USD / MXN EX.RATE 0.1051525 WITH CITIBANK LONDON								
1/26/00	0.00	0.00	-53,828.87	0.00	53,727.12	0.00	-101.75	-101.75
1/28/00								
FX DEAL TRANSACTED ON 26 JAN 2000 USD / MXN EX.RATE 0.1050089 WITH CITIBANK LONDON								
3/16/00	0.00	0.00	-100,598.46	0.00	100,609.25	0.00	10.79	10.79
3/17/00								
FX DEAL TRANSACTED ON 16 MAR 2000 USD / MXN EX.RATE 0.1072501 WITH CITIBANK LONDON								
11/10/00	0.00	0.00	-93,251.72	0.00	92,848.81	0.00	-402.91	-402.91
11/14/00								
FX DEAL TRANSACTED ON 10 NOV 2000 USD / MXN EX.RATE 0.1041124 WITH STATE STREET (ROYAL EXCH.) LONDON								
11/13/00	0.00	0.00	-697,214.39	0.00	691,970.81	0.00	-5,243.58	-5,243.58
11/15/00								
FX DEAL TRANSACTED ON 13 NOV 2000 USD / MXN EX.RATE 0.104455 WITH CITIBANK N.A. LONDON								
11/14/00	0.00	0.00	-199,438.54	0.00	199,133.46	0.00	-305.08	-305.08
11/16/00								
FX DEAL TRANSACTED ON 14 NOV 2000 USD / MXN EX.RATE 0.1054964 WITH CITIBANK N.A. LONDON								
11/16/00	0.00	0.00	-58,195.83	0.00	58,088.41	0.00	-107.42	-107.42
11/17/00								
FX DEAL TRANSACTED ON 16 NOV 2000 USD / MXN EX.RATE 0.1054741 WITH STATE STREET (ROYAL EXCH.) LONDON								
12/12/00	0.00	0.00	-53,161.95	0.00	53,100.20	0.00	-61.75	-61.75
12/14/00								
FX DEAL TRANSACTED ON 12 DEC 2000 USD / MXN EX.RATE 0.1055966 WITH CITIBANK N.A. LONDON								
12/12/00	0.00	0.00	-28,335.04	0.00	28,272.27	0.00	-62.77	-62.77
12/14/00								
FX DEAL TRANSACTED ON 12 DEC 2000 USD / MXN EX.RATE 0.1054852 WITH CITIBANK N.A. LONDON								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<i>Foreign exchange</i>								
<b>Foreign Exchange - Sale</b>								
<b>Foreign Exchange</b>								
<i>Foreign exchange MXN</i>								
12/15/00	0.00	0.00	-91,507.49	0.00	90,911.56	0.00	-595.93	-595.93
12/19/00								
<b>Totals for security:</b>								
	0.00		-1,705,474.52		1,598,522.70	0.00	-6,951.82	-6,951.82
<i>Foreign exchange NZD</i>								
12/30/99	0.00	0.00	-1,544.67	0.00	1,536.06	0.00	-8.61	-8.61
1/5/00								
<b>Totals for security:</b>								
	0.00		-1,544.67		1,536.06	0.00	-8.61	-8.61
<i>Foreign exchange SEK</i>								
4/11/00	0.00	0.00	-7,107.65	0.00	7,052.57	0.00	-55.08	-55.08
4/13/00								
4/25/00	0.00	0.00	-11,716.44	0.00	11,737.12	0.00	20.68	20.68
4/28/00								
4/25/00	0.00	0.00	-11,747.73	0.00	11,766.46	0.00	20.73	20.73
4/28/00								
5/11/00	0.00	0.00	-2,055.17	0.00	2,021.62	0.00	-33.55	-33.55
5/15/00								
9/15/00	0.00	0.00	-83,746.43	0.00	84,360.57	0.00	614.14	614.14
9/19/00								
9/19/00	0.00	0.00	-284,974.31	0.00	286,112.12	0.00	1,137.81	1,137.81
9/21/00								
<b>Totals for security:</b>								
	0.00		-401,347.73		403,052.46	0.00	1,704.73	1,704.73
<i>Foreign exchange CHF</i>								
1/25/00	0.00	0.00	-511,651.61	0.00	512,877.56	0.00	1,225.95	1,225.95
1/27/00								
4/18/00	0.00	0.00	-6,958.23	0.00	6,941.61	0.00	-16.62	-16.62
4/25/00								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Foreign exchange</b>								
<b>Foreign Exchange - Sale</b>								
<b>Foreign Exchange</b>								
<b>Foreign exchange CHF</b>								
4/26/00	0.00	0.00	-219,332.64	0.00	221,064.01	0.00	1,731.37	1,731.37
4/28/00								
FX DEAL TRANSACTED ON 26 APR 2000 USD / CHF EX.RATE 0.5847269 WITH ROYAL BANK OF SCOTLAND LONDON								
5/10/00	0.00	0.00	-554,257.25	0.00	557,725.41	0.00	3,468.16	3,468.16
5/12/00								
FX DEAL TRANSACTED ON 10 MAY 2000 USD / CHF EX.RATE 0.5847953 WITH ROYAL BANK OF SCOTLAND LONDON								
5/18/00	0.00	0.00	-6,162.72	0.00	5,978.53	0.00	-184.19	-184.19
5/23/00								
FX DEAL TRANSACTED ON 18 MAY 2000 USD / CHF EX.RATE 0.5649718 WITH NORTHERN TRUST CO LONDON								
10/9/00	0.00	0.00	-227,586.77	0.00	227,437.39	0.00	-149.38	-149.38
10/11/00								
FX DEAL TRANSACTED ON 09 OCT 2000 USD / CHF EX.RATE 0.5707437 WITH CITIBANK N.A. LONDON								
10/11/00	0.00	0.00	-179,878.00	0.00	181,018.43	0.00	1,140.43	1,140.43
10/13/00								
FX DEAL TRANSACTED ON 11 OCT 2000 USD / CHF EX.RATE 0.5763889 WITH CITIBANK N.A. LONDON								
10/13/00	0.00	0.00	-105,095.21	0.00	107,201.33	0.00	2,106.12	2,106.12
10/17/00								
FX DEAL TRANSACTED ON 13 OCT 2000 USD / CHF EX.RATE 0.5733945 WITH ROYAL BANK OF SCOTLAND PLC, LONDON								
12/12/00	0.00	0.00	-1,013.22	0.00	1,015.17	0.00	1.95	1.95
12/14/00								
FX DEAL TRANSACTED ON 12 DEC 2000 USD / CHF EX.RATE 0.5834306 WITH NORTHERN TRUST CO LONDON								
12/12/00	0.00	0.00	-3,711.76	0.00	3,718.90	0.00	7.14	7.14
12/14/00								
FX DEAL TRANSACTED ON 12 DEC 2000 USD / CHF EX.RATE 0.5834306 WITH NORTHERN TRUST CO LONDON								
12/12/00	0.00	0.00	-3,305.19	0.00	3,311.55	0.00	6.36	6.36
12/14/00								
FX DEAL TRANSACTED ON 12 DEC 2000 USD / CHF EX.RATE 0.5834306 WITH NORTHERN TRUST CO LONDON								
		<b>Totals for security:</b>			<b>1,828,289.89</b>	<b>0.00</b>	<b>9,337.29</b>	<b>9,337.29</b>
		<b>Summary of Foreign Exchange for Foreign exchange</b>			<b>23,804,344.96</b>	<b>0.00</b>	<b>-53,945.52</b>	<b>-53,945.52</b>
		<b>Total Foreign Exchange - Sale</b>			<b>23,804,344.96</b>	<b>0.00</b>	<b>-53,945.52</b>	<b>-53,945.52</b>
		<b>Total Foreign exchange</b>			<b>23,804,344.96</b>	<b>0.00</b>	<b>-53,945.52</b>	<b>-53,945.52</b>

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<i>Equities</i>								
<b>Common Stock</b>								
<b>Capital Changes</b>								
<u>INDIAN OPP FUND ORD USD0.01</u>								
6/6/00	-11,500.00	0.00	142,573.55	0.00	-127,075.00	15,498.55	0.00	15,498.55
6/6/00								
<b>Totals for security:</b>								
	-11,500.00		142,573.55		-127,075.00	15,498.55	0.00	15,498.55
<u>AVENTIS FRACTIONS</u>								
1/28/00	-0.52	0.00	21.13	0.00	-29.89	-5.06	-3.70	-8.76
1/28/00								
<b>Totals for security:</b>								
	-0.52		21.13		-29.89	-5.06	-3.70	-8.76
<u>CELANESE AG NPV</u>								
5/31/00	-1.00	0.00	0.00	0.00	-16.69	-13.87	-2.82	-16.69
5/31/00								
<b>Totals for security:</b>								
	-1.00		0.00		-16.69	-13.87	-2.82	-16.69
<u>VNU N.V. - STK (STOCK DIV) 06/09/2000</u>								
9/5/00	-128.00	0.00	9.32	0.00	0.00	9.32	0.00	9.32
9/5/00								
<b>Totals for security:</b>								
	-128.00		9.32		0.00	9.32	0.00	9.32
<u>VNU NV STK DIV CPNS NO.1</u>								
5/17/00	-15.00	0.00	3.64	0.00	0.00	3.64	0.00	3.64
5/17/00								
<b>Totals for security:</b>								
	-15.00		3.64		0.00	3.64	0.00	3.64
<u>BBVA(BILB-VIZ-ARG)EUR0.49</u>								
2/28/00	-0.33	0.00	4.90	0.00	-4.79	0.95	-0.84	0.11
2/28/00								
<b>Totals for security:</b>								
	-0.33		4.90		-4.79	0.95	-0.84	0.11

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>								
<b>Common Stock</b>								
<b>Capital Changes</b>								
<u>NATL WESTMINSTER ORD GBP1(ASSD RBS MAX CSH)</u>								
3/20/00	-24,000.00	0.00	200,811.78	0.00	-109,201.04	105,448.64	-13,837.90	91,610.74
3/20/00	-24,000.00		200,811.78		-109,201.04	105,448.64	-13,837.90	91,610.74
<b>Totals for security:</b>								
			0.28	0.00	-0.05	0.24	-0.01	0.23
<u>VODAFONE GROUP PLC ORD USD0.10</u>								
3/22/00	-0.07	0.00	0.28	0.00	-0.05	0.24	-0.01	0.23
3/22/00	-0.07		0.28		-0.05	0.24	-0.01	0.23
<b>Totals for security:</b>								
			0.28	0.00	-0.05	0.24	-0.01	0.23
<b>Summary of Capital Changes for Common Stock</b>								
	<b>-35,644.92</b>		<b>343,424.60</b>		<b>-236,327.46</b>	<b>120,942.41</b>	<b>-13,845.27</b>	<b>107,097.14</b>
<b>Maturities</b>								
<u>INDIAN OPP FUND ORD USD0.01</u>								
7/17/00	-12,000.00	14.66	175,876.20	11.28	-135,300.00	40,576.20	0.00	40,576.20
8/3/00								
9/8/00	-7,472.00	12.71	94,940.35	12.98	-96,956.92	-2,016.57	0.00	-2,016.57
9/13/00								
9/15/00	-11,362.00	12.71	144,367.27	13.05	-148,274.10	-3,906.83	0.00	-3,906.83
9/20/00								
<b>Totals for security:</b>								
	<b>-30,834.00</b>		<b>415,183.82</b>		<b>-380,531.02</b>	<b>34,652.80</b>	<b>0.00</b>	<b>34,652.80</b>
<b>Summary of Maturities for Common Stock</b>								
	<b>-30,834.00</b>		<b>415,183.82</b>		<b>-380,531.02</b>	<b>34,652.80</b>	<b>0.00</b>	<b>34,652.80</b>
<b>Sales</b>								
<u>INDIAN OPP FUND ORD USD0.01</u>								
7/10/00	-7,000.00	14.25	99,550.50	11.07	-77,350.00	22,200.50	0.00	22,200.50
7/13/00								
7/11/00	-4,000.00	14.16	56,640.00	11.05	-44,200.00	12,440.00	0.00	12,440.00
7/14/00								
8/9/00	-1,920.00	12.10	23,224.32	11.41	-21,907.20	1,317.12	0.00	1,317.12
8/14/00								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>							
<b>Common Stock</b>							
<b>Sales</b>							
INDIAN OPP FUND ORD USD0.01							
8/14/00	-4,622.00	11.93	55,030.18	11.43	2,293.16	0.00	2,293.16
8/17/00							
INDIAN OPP FUND ORD USD0.01 PRICE: 11.93YBROKER COMMISSION: 110.28YBROKER: SBC WARBURG & CO LTD							
8/21/00	-4,621.00	12.32	56,816.86	11.43	4,091.25	0.00	4,091.25
8/24/00							
INDIAN OPP FUND ORD USD0.01 PRICE: 12.32YBROKER COMMISSION: 113.86YBROKER: SBC WARBURG & CO LTD							
<b>Totals for security:</b>							
	-22,163.00		291,261.66		42,342.03	0.00	42,342.03
ADR COMPANHIA VALE DO RIO DOCE SPONSORED ADR REPSTG 250 PFD SHS							
2/9/00	-1,200.00	31.13	37,359.79	21.46	11,607.07	0.00	11,607.07
1/1/01							
CIA VALE DO RIO DO SPON ADR REP 1 PRF SHYPRICE: 31.1342YOTHER CHARGES: 1.25YBROKER: MORGAN STANLEY SECURITIES							
2/10/00	-4,200.00	29.01	121,842.13	21.95	29,643.36	0.00	29,643.36
2/15/00							
CIA VALE DO RIO DO SPON ADR REP 1 PRF SHYPRICE: 29.011YOTHER CHARGES: 4.07YBROKER: MORGAN STANLEY INT. LONDONY							
2/11/00	-1,800.00	27.41	49,330.95	22.29	9,215.61	0.00	9,215.61
2/16/00							
CIA VALE DO RIO DO SPON ADR REP 1 PRF SHYPRICE: 27.407YOTHER CHARGES: 1.65YBROKER: MORGAN STANLEY SECURITIES							
2/14/00	-5,300.00	25.80	136,732.26	22.32	18,441.16	0.00	18,441.16
2/17/00							
CIA VALE DO RIO DO SPON ADR REP 1 PRF SHYPRICE: 25.7994YOTHER CHARGES: 4.56YBROKER: MORGAN STANLEY SECURITIES							
<b>Totals for security:</b>							
	-12,500.00		345,265.13		68,907.20	0.00	68,907.20
ADR EMBRAER-EMPRESA BRASILEIRA DE AERONAUTICA S A SPONSR ADR REPSTG PFD SHS							
11/9/00	-14,000.00	26.50	370,671.18	23.56	40,880.62	0.00	40,880.62
11/14/00							
EMBRAER AIRCRAFT ADR REP 4 PRF SHYPRICE: 26.5039YBROKER COMMISSION: 371.05YOTHER CHARGES: 12.37YBROKER:							
<b>Totals for security:</b>							
	-14,000.00		370,671.18		40,880.62	0.00	40,880.62
ADR EMBRATEL PARTICIPACOES S A SPONSORED ADR REPSTG PFD							
11/8/00	-5,400.00	13.71	73,980.15	25.64	-64,331.13	0.00	-64,331.13
11/13/00							
EMBRATEL PARTICIPA ADR EACH REP 1000 PRF NPVPRICE: 13.7142YBROKER COMMISSION: 74.06YOTHER CHARGES: 2.47YBROKER:							
11/9/00	-12,543.00	13.17	164,981.77	25.16	-150,317.64	0.00	-150,317.64
11/14/00							
EMBRATEL PARTICIPA ADR EACH REP 1000 PRF NPVPRICE: 13.1669002YBROKER COMMISSION: 165.15YOTHER CHARGES:							
11/10/00	-9,445.00	12.97	122,345.81	23.96	-103,750.69	0.00	-103,750.69
11/15/00							
EMBRATEL PARTICIPA ADR EACH REP 1000 PRF NPVPRICE: 12.9668999YBROKER COMMISSION: 122.47YOTHER CHARGES:							



◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>								
<b>Common Stock</b>								
<b>Sales</b>								
ADR EMBRATEL PARTICIPACOES SA SPONSORED ADR REPSTG PFD								
11/13/00	-5,700.00	12.41	70,662.76	24.11	-137,271.39	-65,608.63	0.00	-66,608.63
11/16/00								
NPV PRICE: 12.4098 YBROKER COMMISSION: 2.36 YBROKER: 70.74 YOTHER CHARGES:								
11/14/00	-9,412.00	13.70	128,840.31	24.11	-225,666.37	-97,826.06	0.00	-97,826.06
11/17/00								
NPV PRICE: 13.7031002 YBROKER COMMISSION: 128.97 YOTHER CHARGES:								
Totals for security: -42,500.00 560,810.80 -1,043,644.95 0.00 -482,834.15								
ADR PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR								
11/8/00	-700.00	28.82	20,150.63	24.02	-16,800.00	3,350.63	0.00	3,350.63
11/13/00								
NPV PRICE: 28.8164 YBROKER COMMISSION: 20.17 YOTHER CHARGES: 0.68 YBROKER:								
11/9/00	-200.00	28.14	5,623.10	24.02	-4,800.00	823.10	0.00	823.10
11/14/00								
NPV PRICE: 28.1446 YBROKER COMMISSION: 5.63 YOTHER CHARGES: 0.19 YBROKER:								
Totals for security: -900.00 25,773.73 -4,173.73 0.00 4,173.73								
ADR TELECOMUNICACOES DE SAO PAULO SA - TELES P SPONSORED ADR REPSTG PFD								
2/22/00	-21,500.00	33.23	713,137.63	15.70	-337,018.58	376,119.05	0.00	376,119.05
2/25/00								
NPV PRICE: 33.2303 YBROKER COMMISSION: 1,290.00 YOTHER CHARGES:								
Totals for security: -21,500.00 713,137.63 -337,018.58 0.00 376,119.05								
PETROL BRASILEIROS SPON ADR REP 1 PRF SHS								
12/8/00	-6,200.00	22.76	140,783.04	11.82	-73,094.28	67,688.76	0.00	67,688.76
12/15/00								
SHS PRICE: 22.7577 YBROKER COMMISSION: 310.00 YOTHER CHARGES: 4.70 YBROKER:								
Totals for security: -6,200.00 140,783.04 -73,094.28 0.00 67,688.76								
NOKIA (AB) OY EURO.06								
7/27/00	-15,126.00	47.04	708,637.19	6.59	-99,254.74	622,047.66	-12,665.21	609,382.45
8/1/00								
COMMISSION: 2,845.93 YBROKER: CHEUVREUX DE VIRIEU PARIS Y								
Totals for security: -15,126.00 708,637.19 -99,254.74 -12,665.21 609,382.45								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>								
<b>Common Stock</b>								
<b>Sales</b>								
<b>TIETOENATOR OYJ ORD NPV</b>								
12/19/00	-2,684.00	26.91	72,005.48	40.29	-107,826.69	-21,830.72	-13,990.49	-35,821.21
12/22/00								
TIETOENATOR OYJ ORD NPV PRICE: 30.04 BROKER COMMISSION: 216.66 BROKER: CARNEGIE INTERNATIONAL LTD								
<b>Totals for security:</b>								
	-2,684.00		72,005.48		-107,826.69	-21,830.72	-13,990.49	-35,821.21
<b>ACCOR EUR3</b>								
1/21/00	-4,231.00	41.72	176,007.66	46.58	-198,473.16	476.25	-20,941.75	-20,465.50
1/31/00								
ACCOR EUR3 PRICE: 41.33 BROKER COMMISSION: 529.61 BROKER: HSBC INVESTMENT BANK PLC LONDONY								
2/3/00	-5,150.00	40.02	205,501.79	46.58	-239,148.20	-240.29	-33,406.12	-33,646.41
2/29/00								
ACCOR EUR3 PRICE: 41.17 BROKER COMMISSION: 618.36 BROKER: MERRILL LYNCH INTERNATIONAL LONDONY								
2/4/00	-5,149.00	39.19	201,177.12	47.89	-245,829.17	-20,951.59	-23,700.46	-44,652.05
2/29/00								
ACCOR EUR3 PRICE: 39.82 BROKER COMMISSION: 605.34 BROKER: MERRILL LYNCH INTERNATIONAL LONDONY								
<b>Totals for security:</b>								
	-14,530.00		582,686.57		-681,450.53	-20,715.63	-78,048.33	-98,763.96
<b>ALCATEL EUR2 SER'A</b>								
6/27/00	-3,898.00	65.75	255,539.60	46.47	-180,585.37	80,573.95	-5,619.72	74,954.23
8/1/00								
ALCATEL EUR2 PRICE: 70.17 BROKER COMMISSION: 768.93 BROKER: CHEUVREUX DE VIRIEU PARISY								
7/31/00	-3,604.00	73.34	263,803.65	46.42	-166,965.00	103,751.72	-6,913.07	96,838.65
8/31/00								
ALCATEL EUR2 PRICE: 79.11 BROKER COMMISSION: 528.66 BROKER: JP MORGAN SECURITIES LIMITED LONDONY								
9/12/00	-4,553.00	74.78	339,785.66	46.14	-209,672.21	152,620.06	-22,506.61	130,113.45
9/29/00								
ALCATEL EUR2 PRICE: 86.77 BROKER COMMISSION: 340.46 BROKER: SALOMON BROS INTL LTD								
<b>Totals for security:</b>								
	-12,055.00		859,128.91		-557,222.58	336,945.73	-35,039.40	301,906.33
<b>ALSTOM ISIN FR0000120198</b>								
9/12/00	-6,888.00	23.16	159,177.78	31.95	-219,665.44	-28,800.13	-31,687.53	-60,487.66
9/15/00								
ALSTOM EUR6 PRICE: 26.86 BROKER COMMISSION: 159.49 BROKER: SALOMON BROS INTL LTD								
9/13/00	-5,441.00	23.15	125,726.73	31.89	-173,167.74	-20,024.21	-27,416.80	-47,441.01
9/18/00								
ALSTOM EUR6 PRICE: 26.90 BROKER COMMISSION: 125.98 BROKER: SALOMON BROS INTL LTD								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>								
<b>Common Stock</b>								
<b>Sales</b>								
ALSTOM ISIN FR000120198								
9/14/00								
9/19/00	-8,313.00	23.43	147,586.30	31.89	-200,920.40	-22,280.71	-31,053.39	-53,334.10
ALSTOM EUR6YPRICE: 27.095000YBROKER COMMISSION: 147.88YOTHER CHARGES: 147.88YBROKER: SALOMON BROS INTL LTD								
<b>Totals for security:</b>			<b>432,490.81</b>		<b>-593,753.58</b>	<b>-71,105.05</b>	<b>-90,157.72</b>	<b>-161,262.77</b>
AXA EUR9.15								
7/20/00								
7/25/00	-2,480.00	149.53	369,910.79	58.06	-143,629.40	265,125.10	-38,843.71	226,281.39
AXA EUR9.15YPRICE: 161.78YBROKER COMMISSION: 556.25YOTHER CHARGES: 370.83YBROKER: SALOMON BROS INTL LTD								
<b>Totals for security:</b>			<b>369,910.79</b>		<b>-143,629.40</b>	<b>265,125.10</b>	<b>-38,843.71</b>	<b>226,281.39</b>
CAP GEMINI EUR8								
4/11/00								
4/28/00	-931.00	234.51	217,676.21	148.79	-138,103.69	93,170.32	-13,595.80	79,574.52
10/3/00	-768.00	200.07	153,654.03	148.34	-113,924.41	59,298.58	-19,568.96	39,729.62
10/6/00								
CAP GEMINI EUR8YPRICE: 226.9277994 NETYBROKER: MORGAN STANLEY INT. LONDONY								
10/24/00								
10/27/00	-2,942.00	162.51	476,902.63	142.95	-419,520.15	146,951.01	-89,568.53	57,382.48
CAP GEMINI EUR8YPRICE: 194.3983004YBROKER COMMISSION: 1,195.24YBROKER: CSFB LTD, LONDONY								
<b>Totals for security:</b>			<b>848,234.87</b>		<b>-671,548.25</b>	<b>299,419.91</b>	<b>-122,733.29</b>	<b>176,686.62</b>
CARREFOUR EUR2.5								
10/3/00								
10/6/00	-3,285.00	70.78	232,521.55	82.32	-270,413.07	-2,978.90	-34,912.62	-37,891.52
CARREFOUR EUR2.5YPRICE: 80.2847001 NETYBROKER: MORGAN STANLEY INT. LONDONY								
10/26/00								
10/31/00	-3,642.00	66.21	240,423.33	82.57	-299,800.43	-4,975.88	-54,401.22	-59,377.10
CARREFOUR EUR2.5YPRICE: 79.9042009YBROKER COMMISSION: 723.43YBROKER: JP MORGAN SECURITIES LIMITED								
10/27/00								
11/1/00	-5,897.00	64.16	377,193.00	82.44	-484,694.24	-20,949.16	-86,552.08	-107,501.24
CARREFOUR EUR2.5YPRICE: 77.3946006YBROKER COMMISSION: 1,134.98YBROKER: JP MORGAN SECURITIES LIMITED								
11/3/00								
11/8/00	-3,000.00	68.03	203,474.75	82.97	-248,152.73	-7,941.50	-36,736.48	-44,677.98
CARREFOUR EUR2.5YPRICE: 79.0946YBROKER COMMISSION: 612.25YBROKER: CHEUVREUX DE VIRIEU PARISY								
11/6/00								
11/9/00	-3,923.00	66.41	259,734.39	68.03	-266,085.15	7,411.19	-13,761.95	-6,350.76
CARREFOUR EUR2.5YPRICE: 76.8956997YBROKER COMMISSION: 781.55YBROKER: CHEUVREUX DE VIRIEU PARISY								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>								
<b>Common Stock</b>								
<b>Sales</b>								
<b>CARREFOUR EUR2.5</b>								
11/7/00	-8,437.00	65.68	421,523.51	65.37	-419,499.24	16,030.81	-14,006.54	2,024.27
11/10/00								
76.2673994YBROKER COMMISSION: 1,268.37YBROKER: CHEUVREUX DE VIRIEU PARIS Y								
<b>Totals for security:</b>								
	-26,184.00		1,734,870.53		-1,988,644.86	-13,403.44	-240,370.89	-253,774.33
<b>CIE DE ST-GOBAIN EUR16</b>								
3/29/00	-3,132.00	130.69	408,290.11	168.97	-527,900.61	-85,657.50	-33,953.00	-119,610.50
4/28/00								
135.1265987YBROKER COMMISSION: 1,023.27YBROKER: CSFB LTD, LONDON Y								
3/30/00	-2,595.00	125.80	325,627.61	164.33	-425,374.53	-64,134.74	-35,612.18	-99,746.92
4/28/00								
131.96YBROKER COMMISSION: 816.10YBROKER: CSFB LTD, LONDON Y								
<b>Totals for security:</b>								
	-5,727.00		733,917.72		-853,275.14	-149,792.24	-69,565.18	-219,357.42
<b>FRANCE TELECOM EUR4</b>								
3/8/00	-1,854.00	181.57	335,798.11	84.54	-156,347.48	193,271.97	-13,821.34	179,450.63
3/1/00								
189.6440021YBROKER COMMISSION: 525.33YOTHER CHARGES: 316.26YBROKER: FRANCE TELECOM EUR4YPRICE: 165.26YBROKER COMMISSION: 1,489.31YBROKER: CSFB LTD, LONDON Y								
4/6/00	-3,733.00	159.58	594,236.30	83.91	-312,446.85	306,926.20	-25,136.75	281,789.45
4/28/00								
FRANCE TELECOM EUR4YPRICE: 148.22YBROKER COMMISSION: 1,420.61YBROKER: ABN AMRO EQUITIES LTD, LONDON Y								
6/30/00	-4,025.00	141.18	566,825.41	98.31	-394,724.75	202,714.32	-30,612.66	172,101.66
8/1/00								
<b>Totals for security:</b>								
	-9,612.00		1,496,860.82		-863,519.08	702,912.49	-69,570.75	633,341.74
<b>LAFARGE FRF25</b>								
4/19/00	-4,536.00	81.85	370,340.80	103.41	-467,879.99	-50,358.75	-47,180.44	-97,539.19
4/28/00								
COMMISSION: 928.16YBROKER: DEUTSCHE MORGAN GRENFELL LONDON Y								
<b>Totals for security:</b>								
	-4,536.00		370,340.80		-467,879.99	-50,358.75	-47,180.44	-97,539.19
<b>SOC GENERALE EUR1.25</b>								
10/3/00	-1,471.00	56.41	82,985.50	49.15	-72,302.78	25,067.54	-14,384.82	10,682.72
10/6/00								
SOC GENERALE EUR1.25YPRICE: 63.9874031 NETYBROKER: MORGAN STANLEY INT, LONDON Y								
10/4/00	-4,708.00	54.85	258,257.17	40.34	-189,921.39	103,171.50	-34,835.72	68,335.78
10/9/00								
SOC GENERALE EUR1.25YPRICE: 62.595 NETYBROKER: MORGAN STANLEY INT, LONDON Y								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>								
<b>Common Stock</b>								
<b>Sales</b>								
<b>SOC GENERALE EUR1.25</b>								
10/5/00								
SOC GENERALE EUR1.25 PRICE: 62.2850004								
10/10/00	-10,901.00	54.36	592,602.85	43.43	-473,425.14	191,666.22	-72,488.51	119,177.71
NETYBROKER: MORGAN STANLEY INT. LONDON Y								
<b>Totals for security:</b>			<b>933,845.52</b>		<b>-735,649.31</b>	<b>319,905.26</b>	<b>-121,709.05</b>	<b>198,196.21</b>
<b>SOC GENERALE EURS</b>								
1/21/00								
SOC GENERALE EURS PRICE: 202.42 YBROKER								
1/31/00	-676.00	204.35	137,728.32	214.35	-144,465.61	5,947.55	-12,684.84	-6,737.29
COMMISSION: 414.43 YBROKER: HSBC								
INVESTMENT BANK PLC LONDON Y								
<b>Totals for security:</b>			<b>137,728.32</b>		<b>-144,465.61</b>	<b>5,947.55</b>	<b>-12,684.84</b>	<b>-6,737.29</b>
<b>SODEXHO ALLIANCE EUR16</b>								
11/27/00								
SODEXHO ALLIANCE EUR16 PRICE:								
12/1/00	-841.00	168.11	141,028.00	151.93	-127,455.67	32,266.39	-18,694.06	13,572.33
200.18 YBROKER COMMISSION:								
353.45 YBROKER: BANQUE NATIONALE DE PARIS -								
12/5/00								
SODEXHO ALLIANCE EUR16 PRICE:								
12/8/00	-1,055.00	180.38	189,820.58	151.93	-159,887.90	45,333.91	-15,401.23	29,932.68
202.818 YBROKER COMMISSION:								
475.73 YBROKER: UBS AG LONDON Y								
12/15/00								
SODEXHO ALLIANCE EUR16 PRICE:								
12/20/00	-1,000.00	173.36	172,928.68	151.16	-150,780.26	36,844.40	-14,695.98	22,148.42
195.36 YBROKER COMMISSION:								
433.40 YBROKER: BANQUE NATIONALE DE PARIS -								
12/18/00								
SODEXHO ALLIANCE EUR16 PRICE:								
1/3/01	-930.00	173.98	161,386.32	139.24	-129,170.13	41,653.10	-8,426.91	32,226.19
193.86 YBROKER COMMISSION:								
404.49 YBROKER: BANQUE NATIONALE DE PARIS -								
<b>Totals for security:</b>			<b>665,173.58</b>		<b>-567,293.96</b>	<b>156,097.80</b>	<b>-58,218.18</b>	<b>97,879.62</b>
<b>TOTAL FINA ELF EUR10</b>								
4/20/00								
TOTAL FINA ELF EUR10 PRICE:								
5/31/00	-3,179.00	143.51	454,863.74	124.16	-393,522.40	142,464.65	-81,123.31	61,341.34
152.5859987 YBROKER COMMISSION:								
1,323.07 Y OTHER CHARGES: 45.61 YBROKER:								
<b>Totals for security:</b>			<b>454,863.74</b>		<b>-393,522.40</b>	<b>142,464.65</b>	<b>-81,123.31</b>	<b>61,341.34</b>
<b>BASF AG NPV</b>								
2/3/00								
BASF AG NPV PRICE: 44.3494 YBROKER								
2/7/00	-10,600.00	43.11	455,639.27	41.71	-440,801.24	58,385.23	-43,547.20	14,838.03
COMMISSION: 1,371.03 YBROKER: JP MORGAN								
SECURITIES LIMITED LONDON Y								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>								
<b>Common Stock</b>								
<b>Sales</b>								
<b>BASF AG NPV</b>								
2/4/00	-9,385.00	42.64	398,976.51	43.91	-410,895.13	24,635.66	-36,554.28	-11,918.62
2/8/00								
BASF AG NPV PRICE: 43.326994YBROKER COMMISSION: 1,200.52YBROKER: JP MORGAN SECURITIES LIMITED LONDONY								
<b>Totals for security:</b>								
	-19,985.00		854,615.78		-951,696.37	83,020.89	-80,101.48	2,919.41
<b>BAYER HYPO-VEREINS ORD NPV</b>								
4/27/00	-2,399.00	62.92	150,562.15	80.54	-192,740.90	-12,601.33	-29,577.42	-42,178.75
5/4/00								
BAYER HYPO-VEREINS ORD NPV PRICE: 68.1259983YBROKER COMMISSION: 377.35YBROKER: UBS AG LONDONY								
4/28/00	-9,333.00	62.40	580,889.91	79.94	-744,252.57	-42,801.70	-120,560.96	-163,362.66
5/5/00								
BAYER HYPO-VEREINS ORD NPV PRICE: 68.4469998YBROKER COMMISSION: 1,455.86YBROKER: UBS AG LONDONY								
<b>Totals for security:</b>								
	-11,732.00		731,452.06		-936,993.47	-55,403.03	-150,138.38	-205,541.41
<b>CELANESE AG NPV</b>								
2/22/00	-1,114.00	22.90	25,433.44	16.70	-18,543.78	9,185.08	-2,295.42	6,889.66
2/25/00								
CELANESE AG NPV PRICE: 23.1990035YBROKER COMMISSION: 55.15YOTHER CHARGES: 20.41YBROKER: GOLDMAN SACHS INTL LTD								
2/23/00	-353.00	22.78	8,016.63	16.74	-5,892.35	2,729.14	-604.86	2,124.28
2/28/00								
CELANESE AG NPV PRICE: 22.62YBROKER COMMISSION: 17.69YOTHER CHARGES: 6.42YBROKER: GOLDMAN SACHS INTL LTD								
<b>Totals for security:</b>								
	-1,467.00		33,450.07		-24,436.13	11,914.22	-2,900.28	9,013.94
<b>DEUT. TELEK REGD NPV(REGD)</b>								
5/18/00	-16,156.00	54.30	877,243.17	73.94	-1,194,644.80	-174,137.92	-143,263.71	-317,401.63
5/23/00								
DEUT. TELEK REGD NPV(REGD) PRICE: 60.9444002 NETYBROKER: MORGAN STANLEY INT. LONDONY								
<b>Totals for security:</b>								
	-16,156.00		877,243.17		-1,194,644.80	-174,137.92	-143,263.71	-317,401.63
<b>INFINEON TECHNOLOG ORD NPV</b>								
3/15/00	-1,851.00	70.40	129,988.62	33.84	-62,481.91	67,613.79	-107.08	67,506.71
3/20/00								
INFINEON TECHNOLOG ORD NPV PRICE: 73.1225013YBROKER COMMISSION: 325.78YBROKER: CSFB LTD, LONDONY								
3/22/00	-1,851.00	66.77	123,282.84	33.84	-62,481.92	60,360.34	440.58	60,800.92
3/29/00								
INFINEON TECHNOLOG ORD NPV PRICE: 68.746699YBROKER COMMISSION: 308.98YBROKER: CSFB LTD, LONDONY								
<b>Totals for security:</b>								
	-3,702.00		253,271.46		-124,963.83	127,974.13	333.50	128,307.63

◆ **Realized Gain/Loss Detail**

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>								
<b>Common Stock</b>								
<b>Sales</b>								
METRO AG ORD NPV								
3/2/00								
3/7/00	-3,570.00	36.89	131,383.48	80.84	-287,871.71	-109,548.24	-46,939.99	-156,488.23
3/6/00								
3/9/00	-2,322.00	35.47	82,149.99	80.71	-186,950.66	-73,979.08	-30,821.59	-104,800.67
3/7/00								
3/10/00	-7,897.00	33.17	261,310.72	74.99	-590,702.79	-250,974.15	-78,417.92	-329,392.07
<b>Totals for security:</b>								
	-13,789.00		474,844.19		-1,065,525.16	-434,501.47	-156,179.50	-590,680.97
<b>SIEMENS AG NPV(REGD)</b>								
1/6/00								
1/13/00	-6,514.00	117.26	761,537.98	78.22	-508,006.94	284,037.16	-30,506.12	253,531.04
1/7/00								
1/12/00	-829.00	118.81	98,194.83	78.22	-64,651.17	37,355.56	-3,811.90	33,543.66
<b>Totals for security:</b>								
	-7,343.00		859,732.81		-572,658.11	321,392.72	-34,318.02	287,074.70
<b>BK OF IRELAND ORD STK EURO.64(DUBLIN LIST)</b>								
4/27/00								
5/5/00	-22,000.00	6.70	147,139.26	10.42	-228,590.90	-36,752.94	-44,698.70	-81,451.64
5/3/00								
5/10/00	-38,000.00	6.85	259,824.87	10.39	-393,995.02	-51,592.79	-82,577.36	-134,170.15
<b>Totals for security:</b>								
	-60,000.00		406,964.13		-622,585.92	-88,345.73	-127,276.06	-215,621.79
<b>ALLEANZA ASSICURAZ EURO.5</b>								
7/20/00								
7/25/00	-6,662.00	12.88	85,575.88	10.13	-67,316.43	24,072.40	-5,812.95	18,259.45
7/21/00								
7/26/00	-5,203.00	12.86	66,691.06	10.13	-52,573.91	18,646.39	-4,529.24	14,117.15
<b>Totals for security:</b>								
	-11,865.00		152,266.94		-119,890.34	42,718.79	-10,342.19	32,376.60

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	
						Translation	Total
<b>Fixed Income</b>							
<b>Government mortgage backed securities</b>							
<b>United States - USD</b>							
I/O FNMA REMIC TR SER 1994-27 CL MH 6.5 GTD MTG PASS THRU CTF DUE 03-25-2020 REG CUSIP : 31359GUF1			26,740.90	267,713.72	-240,972.82	0.00	-240,972.82
413,433.940	6.468	2,239.15					
I/O FNMA REMIC TR SER 92105 CL IO 9.0 GTD MTG PASS THRU CTF DUE 6-25-2022 REG CUSIP : 31358NUCA			61,189.88	112,578.02	-51,388.14	0.00	-51,388.14
297,587.200	20.562	2,231.90					
I/O FNMA REMIC TR SER X-225C CL PK 6.5 GTD MTG PASS THRU CTF DUE 6-25-17 REG CUSIP : 31359GBL9			771.36	213,249.86	-212,478.50	0.00	-212,478.50
97,296.360	0.7928	526.95					
RESOLUTION TR CORP SER 1991-16 CL A1 7.8483 PASS THRU CTF DUE 01-25-2025 REG CUSIP : 76116NEP1			59,390.60	60,298.08	-907.48	0.00	-907.48
59,641.100	99.58	390.05					
RESOLUTION TR CORP SER 1992-C1 CL C VAR RT PASS THRU CTF DUE 08-25-2023 REG CUSIP : 76116NGF1			863,749.68	900,881.91	-17,132.23	0.00	-17,132.23
882,778.630	100.11	1,265.02					
VENDEE MTG TR SER 1992-1 CL 2Z 7.75 BD DUE 05-15-2022 CUSIP : 911760AP1			5,031,623.17	4,589,581.51	442,041.56	0.00	442,041.56
4,820,716.810	104.375	31,132.18					
<b>Total USD</b>		<b>170,545.72</b>	<b>60,149,020.13</b>	<b>60,469,908.99</b>	<b>-320,888.86</b>	<b>0.00</b>	<b>-320,888.86</b>
<b>Total United States</b>		<b>170,545.72</b>	<b>60,149,020.13</b>	<b>60,469,908.99</b>	<b>-320,888.86</b>	<b>0.00</b>	<b>-320,888.86</b>
<b>Total government mortgage backed securities</b>							
<b>64,003,503.080</b>		<b>170,545.72</b>	<b>60,149,020.13</b>	<b>60,469,908.99</b>	<b>-320,888.86</b>	<b>0.00</b>	<b>-320,888.86</b>
<b>Asset backed securities</b>							
<b>United States - USD</b>							
AAMES MTG TR SER 97-A CL A-5 7.18 ABS PASSTHRU CTF DUE 06-15-2029 BEO CUSIP : 00253CCM7			1,864,679.11	1,803,678.06	61,001.05	0.00	61,001.05
1,827,955.490	102.009	10,936.65					
ADVANTA HOME EQTY LN TR 1999-B AST BACKED NT 01-25-2024 BEO CUSIP : 007950A0V0			1,029,827.67	1,027,126.33	2,701.34	0.00	2,701.34
1,027,126.330	100.263	1,200.71					
CHARTER EQUIP LEASE 1999-1 LLC LEASE BKDNT CL A-2 6.59 DUE 06-25-2000 BEO CUSIP : 161214AB7			735,271.14	734,775.82	495.32	0.00	495.32
734,808.220	100.063	806.81					



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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	
						Translation	Total
<b>Fixed Income</b>							
<b>Asset backed securities</b>							
<b>United States - USD</b>							
GMAC COML MTG SEC INC SER 1998-C1 CL C 6.806 CTF DUE 05-25-2028 BEO CUSIP : 361689DH2	100.601	2,455.54	435,602.33	439,326.56	-3,724.23	0.00	-3,724.23
OCWEN SER 97-1 CL A2 VAR RT AST BKD CTF DUE 7-25-27 BEO CPN RT=1M USSLIBOR +23BP CUSIP : 61744CAB2	99.997	387.15	339,304.66	339,208.80	95.86	0.00	95.86
PEMEX FIN LTD NT 6.125 DUE 11-15-2003 BEO SF 02-15-2001 CUSIP : 706448AN7	98.919	11,895.52	1,503,568.81	1,519,772.01	-16,203.20	0.00	-16,203.20
PVTPL BAYVIEW FINL MTG LN TR 2000-A MTG BKD NT CL A 144A 3C7 09-25-2030 BEO CUSIP : 073249AJ3	100.00	2,510.32	2,151,781.61	2,151,781.61	0.00	0.00	0.00
PVTPL BAYVIEW FINL REVOLVING AST TR 2000-D CL A FLTG 144A 3C7 11-25-2030 BEO CUSIP : 073250AA0	100.484375	1,750.50	1,507,265.62	1,500,000.00	7,265.62	0.00	7,265.62
PVTPL DENVER ARENA TR DENVER ARENA TR PRIV 144A OPT 11 6.94 DUE 11-15-2019 BEO CUSIP : 249078AA4	97.131	18,476.25	2,023,927.74	1,952,712.14	71,215.60	0.00	71,215.60
PVTPL FIRSTCITY AUTO RECEIVABLES TR 1999-2 CL A 144A 7.4 DUE 12-15-2005 BEO CUSIP : 33762TAG0	101.203	14,499.09	2,379,480.22	2,349,725.94	29,754.28	0.00	29,754.28
PVTPL LTC COML MTG SER 1998-1 CL A 6.029PASSTHRU CTF DUE 05-28-2030 BEO 144A CUSIP : 502173AS6	99.896	1,393.13	2,772,292.04	2,705,798.78	66,493.26	0.00	66,493.26
PVTPL PROTECTIVE LIFE U S FDG TR SER 00-1 FLTG RATE 144A 6.38 1-17-03 BEO CUSIP : 74367QAA2	100.063	43,905.00	3,001,890.00	3,000,000.00	1,890.00	0.00	1,890.00
PVTPL RESTRUCTURED AST SECS ENHANCED RETURNS S-99-15-C 144A 5.25 5-28-04 BEO CUSIP : 76126CFV9	95.41	11,812.50	2,146,725.00	2,147,692.50	-967.50	0.00	-967.50
PVTPL RML MTG 6.715 PASS THRU CTFS DUE 01-15-2019 BEO 144A CUSIP : 749930AP8	101.169	11,749.50	2,124,549.00	2,100,234.38	24,314.62	0.00	24,314.62
RESNDTL AST SEC CORP SER 95-KS3 CL A-II 8.0 MTG PASS THRU CTF DUE 09-25-21 REG CUSIP : 76110WAJ5	101.722	2,384.15	363,981.60	360,507.50	3,474.30	0.00	3,474.30

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	
						Translation	Total
<b>Fixed Income</b>							
<b>Asset backed securities</b>							
<b>United States - USD</b>							
RESDN TL FDG MTG SECS I INC SER 1998-S6 CL A6 6.75 MTG PS THRU 3-25-28 BEO CUSIP : 760972QY8	2,000,000.000	97.437	11,250.00	1,969,375.00	-20,635.00	0.00	-20,635.00
STRUCTURED AST SECS CORP 97-4 CL 22A9 7%MTG PASS THRU CTF DUE 12-27-2027 BEO CUSIP : 863572RK1	4,500,000.000	98.343	26,248.50	4,535,156.25	-109,721.25	0.00	-109,721.25
STRUCTURED AST SECS CORP SER 1996-CFL CLC 6.525 MTG PASS THRU CTF DUE 02-25-2028 CUSIP : 863572HZ9	67,674.210	100.00	367.94	67,665.21	9.00	0.00	9.00
<b>UNITED AIR LINES INC SER A-4 9.21 PASS THRU CTF DUE 1-21-2017 REG CUSIP : 909286AD8</b>							
1,500,000.000	104.652	61,399.50	1,569,780.00	1,504,305.00	65,475.00	0.00	65,475.00
Total USD		235,428.76	32,391,775.96	32,208,841.89	182,934.07	0.00	182,934.07
Total United States		235,428.76	32,391,775.96	32,208,841.89	182,934.07	0.00	182,934.07
<b>Total asset backed securities</b>		<b>235,428.76</b>	<b>32,391,775.96</b>	<b>32,208,841.89</b>	<b>182,934.07</b>	<b>0.00</b>	<b>182,934.07</b>
<b>Non-government backed c.m.o.s</b>							
<b>United States - USD</b>							
CMO BEAR STEARNS ARM TR 2000-1 MTG PASSTHRU CTF CL II-A-1 12-25-2030 BEO CUSIP : 07384MAN2	3,600,000.000	99.921	23,105.10	3,597,156.00	1,234.12	0.00	1,234.12
CMO CITICORP MTG SECS INC REMIC PASSTHRU1998-8 SR CL A-3 6.75 09-25-2028 BEO CUSIP : 172953GT2	487,694.170	97.906	2,743.27	477,481.85	4,304.20	0.00	4,304.20
CMO CWMB INC PASS THRU CTF 2000-C CL A-4 8 DUE 05-25-2030 BEO CUSIP : 12669BQE5	1,639,000.000	102.365	10,925.57	1,626,707.50	51,054.85	0.00	51,054.85
CMO CWMB INC SER 1997-A5 AST BKD CTF CLA-10 7.5 DUE 07-25-2027 BEO CUSIP : 126691W3	25,437.110	100.00	158.98	25,437.11	-11.92	0.00	-11.92
CMO GE CAP MTG SVCS INC REMIC MTG PASS THRU CTF 2000-13 CL A1 7.5 11-25-30 BEO CUSIP : 36157NMN1	376,355.100	100.752	2,352.21	377,178.36	2,006.91	0.00	2,006.91

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	
						Translation	Total
<b>Fixed Income</b>							
<b>Non-government backed c.m.o.s</b>							
<b>United States - USD</b>							
CMO GMACM MTG LN TR 2000-J5 CL A-2 VAR DUE 11-25-2030 BEO CUSIP : 3618SNFH8	101.165	24,225.39	3,961,147.96	3,893,454.36	67,693.60	0.00	67,693.60
CMO INDIYMAC MBS INC 2000-A8 7.75 DUE 01-25-2031 BEO CUSIP : 45660NAD7	101.932	19,375.00	3,057,960.00	2,865,000.00	192,960.00	0.00	192,960.00
CMO MELLON RESDNTL FDG CORP SER 1999-TBC2 6.57 DUE 07-25-2029 BEO CUSIP : 565525CU0	99.107	14,782.50	2,675,889.00	2,700,000.00	-24,111.00	0.00	-24,111.00
CMO RESDNTL FDG MTG SECS I INC MTG CTFS SER 2000-S11 CL A-2 7.75 09-25-2030 BEO CUSIP : 76110YYE6	100.35	12,916.00	2,007,000.00	1,905,937.50	101,062.50	0.00	101,062.50
COUNTRYWIDE FDG CORP SER 1995-1 CL A1 VAR TR PASSTHRU CTF DUE 01-25-2035 REG CUSIP : 126691DJ0	99.163	870.55	152,385.66	150,894.55	1,491.11	0.00	1,491.11
INDPT NATL MTG CORP SER 1994-X CL A-1 VAR RT PASSTHRU CTF DUE 01-25-2025 REG CUSIP : 126691BF0	100.87	1,020.76	131,887.03	135,570.90	-3,683.87	0.00	-3,683.87
PVTPL CMO CENDANT MTG CORP TR 2000-1 MTGCTF CL A-1 144A 7.25 DUE 04-18-2013 CUSIP : 15131GEE0	102.949	10,184.25	1,735,572.00	1,675,622.98	59,949.02	0.00	59,949.02
PVTPL CMO CENDANT MTG CORP/BISHOPS GATE RESDNTL 99-13 MTG 144A A-2 7.25 5-18-13 CUSIP : 15131GDN1	100.71875	19,029.15	3,172,640.62	3,103,424.10	69,216.52	0.00	69,216.52
PVTPL CMO FORUM FIN CORP SER 1999-1 7.125 DUE 06-05-2009 BEO CUSIP : 306035AA4	105.1875	25,266.13	4,331,704.30	4,159,415.00	172,289.30	0.00	172,289.30
PVTPL CMO HILTON HOTELS POOL TR PASSTHRUCTF CL B 144A VAR RT 10-1-16 BEO CUSIP : 432857AC4	100.547	8,307.00	1,508,205.00	1,500,000.00	8,205.00	0.00	8,205.00
PVTPL CMO PRUDENTIAL SECS SECD FING CORP95-MCF-2 CL A-2 144A 6.84 12-26-2022 BEO CUSIP : 74436JCU9	101.853	17,100.00	3,055,590.00	3,009,375.00	46,215.00	0.00	46,215.00
PVTPL CMO STARWOOD COML MTG TR PASSTHRU CTF 1999-C1 144A A-1 6.6 2-3-09 BEO CUSIP : 85568SAA1	101.62	7,171.71	1,325,071.63	1,321,775.09	3,296.54	0.00	3,296.54

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	
						Translation	Total
<b>Fixed Income</b>							
<b>Non-government backed c.m.o.s</b>							
<b>United States - USD</b>							
SECURITIZED AST SALES INC SER 93-3 CL A-2 VAR RT MTG PASSTHRU CTF 12-26-23 REG CUSIP : 81375FDC4	102.14	169.60	24,331.38	24,424.58	-93.20	0.00	-93.20
Total USD		199,703.17	33,296,407.18	32,543,328.50	753,078.68	0.00	753,078.68
Total United States		199,703.17	33,296,407.18	32,543,328.50	753,078.68	0.00	753,078.68
<b>Total non-government backed c.m.o.s</b>							
32,810,144.160		199,703.17	33,296,407.18 (1)	32,543,328.50	753,078.68	0.00	753,078.68
<b>Other fixed income</b>							
<b>United States - USD</b>							
MEX CR LINK FRN CD DTD 02-23-1999 DUE 02-25-2002 CUSIP : 910872988	105.071	37,369.00	1,050,710.00	1,000,000.00	50,710.00	0.00	50,710.00
1,000,000.000		37,369.00	1,050,710.00	1,000,000.00	50,710.00	0.00	50,710.00
Total USD		37,369.00	1,050,710.00	1,000,000.00	50,710.00	0.00	50,710.00
Total United States		37,369.00	1,050,710.00	1,000,000.00	50,710.00	0.00	50,710.00
<b>Total other fixed income</b>							
1,000,000.000		37,369.00	1,050,710.00 (1)	1,000,000.00	50,710.00	0.00	50,710.00
<b>Fixed income derivatives - futures</b>							
<b>United States - USD</b>							
MAR 01 10 YR T-NOTES CUSIP : 999599GH0	1.000	0.00	2,453.13	0.00	2,453.13	0.00	2,453.13
104.859375		0.00	2,453.13	0.00	2,453.13	0.00	2,453.13
MAR 01 5 YR T NT CUSIP : 999599GH0	56.000	103.5625	-119,000.00	0.00	-119,000.00	0.00	-119,000.00
MAR 01 MUN INDX CUSIP : 999599GH0	3.000	103.53125	4,687.50	0.00	4,687.50	0.00	4,687.50

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	
							Translation	Total
<b>Fixed Income</b>								
<b>Fixed income derivatives - futures</b>								
<b>United States - USD</b>								
MAR 01 U S T-BONDS CUSIP : 999599GH0	1,000	104.625	0.00	156.25	0.00	156.25	0.00	156.25
Total USD			0.00	-111,703.12	0.00	-111,703.12	0.00	-111,703.12
Total United States			0.00	-111,703.12	0.00	-111,703.12	0.00	-111,703.12
<b>Total fixed income derivatives - futures</b>			<b>0.00</b>	<b>-111,703.12</b>	<b>0.00</b>	<b>-111,703.12</b>	<b>0.00</b>	<b>-111,703.12</b>
<b>Fixed income derivatives - options</b>								
<b>United States - USD</b>								
CALL MAR 01 T-NOTE OPT 105 CUSIP : 999999OA8	61,000	968.75	0.00	-59,093.75	-28,263.44	-30,830.31	0.00	-30,830.31
PUT MAR 01 T-NOTE OPT 100 CUSIP : 999999OA8	63,000	46.88	0.00	-2,953.44	-15,316.62	12,363.18	0.00	12,363.18
Total USD			0.00	-62,047.19	-43,580.06	-18,467.13	0.00	-18,467.13
Total United States			0.00	-62,047.19	-43,580.06	-18,467.13	0.00	-18,467.13
<b>Total fixed income derivatives - options</b>			<b>0.00</b>	<b>-62,047.19</b>	<b>-43,580.06</b>	<b>-18,467.13</b>	<b>0.00</b>	<b>-18,467.13</b>
<b>Total fixed income</b>			<b>1,176,614.54</b>	<b>212,115,709.23</b>	<b>209,789,891.06</b>	<b>2,325,818.17</b>	<b>0.00</b>	<b>2,325,818.17</b>

# Portfolio Statements

31 DEC 00

Account number 2636077  
 \*JOYCE FDN PIMCO -SL

## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss		
						Translation	Total	
<b>Cash and Cash Equivalents</b>								
<b>Short term bills and notes</b>								
<b>United States - USD</b>								
US TREAS BILLS 02-01-2001 CUSIP : 912795FR7	99.527	0.00	19,905.40	19,839.93	65.47	0.00	0.00	65.47
Total USD		0.00	19,905.40	19,839.93	65.47	0.00	0.00	65.47
Total United States		0.00	19,905.40	19,839.93	65.47	0.00	0.00	65.47
<b>Total short term bills and notes</b>								
20,000.000		0.00	19,905.40 (1)	19,839.93	65.47	0.00	0.00	65.47
<b>Cash &amp; cash equivalent deriv. - futures</b>								
<b>United States - USD</b>								
MAR 01 EURO DOLLARS CUSIP : 999599GH0	94.11	0.00	50,850.00	0.00	50,850.00	0.00	0.00	50,850.00
Total USD		0.00	50,850.00	0.00	50,850.00	0.00	0.00	50,850.00
Total United States		0.00	50,850.00	0.00	50,850.00	0.00	0.00	50,850.00
<b>Total cash &amp; cash equivalent deriv. - futures</b>								
60.000		0.00	50,850.00 (1)	0.00	50,850.00	0.00	0.00	50,850.00
<b>Cash &amp; cash equivalent deriv. - options</b>								
<b>United States - USD</b>								
CALL MAR 01 EURO DOLLARS 9325 CUSIP : 999999OAB	2,150.00	0.00	-165,550.00	-23,732.76	-141,817.24	0.00	0.00	-141,817.24
77,000		0.00	-165,550.00	-23,732.76	-141,817.24	0.00	0.00	-141,817.24
PUT MAR 01 EURO DOLLARS 9225 CUSIP : 999999OAB	6.25	0.00	-156.25	-15,178.25	15,022.00	0.00	0.00	15,022.00
25,000		0.00	-156.25	-15,178.25	15,022.00	0.00	0.00	15,022.00

**Portfolio Statements**

31 DEC 00

Account Number 2636077  
 -JOYCE FDN. PIMCO -SL

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◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	income/expense	Accrued	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Cash and Cash Equivalents</b>								
<b>Cash &amp; cash equivalent deriv. - options</b>								
<b>United States - USD</b>								
PUT MAR 01 EURO DOLLARS 9275 CUSIP : 9999990A8	6.25		0.00	-300.00	-18,542.24	18,242.24	0.00	18,242.24
<b>Total USD</b>			0.00	-166,006.25	-57,453.25	-108,553.00	0.00	-108,553.00
<b>Total United States</b>			0.00	-166,006.25	-57,453.25	-108,553.00	0.00	-108,553.00
<b>Total cash &amp; cash equivalent deriv. - options</b>								
<b>150,000</b>			<b>0.00</b>	<b>-166,006.25</b>	<b>-57,453.25</b>	<b>-108,553.00</b>	<b>0.00</b>	<b>-108,553.00</b>

**Short term investment funds**

MFB NTHN INSTL FDS GOVT PORTFOLIO CUSIP : 665278404	1.00		7,744.05	5,711,324.68	5,711,324.68	0.00	0.00	0.00
<b>Total short term investment funds - all currencies</b>			<b>7,744.05</b>	<b>5,711,324.68</b>	<b>5,711,324.68</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total short term investment funds - all countries</b>			<b>7,744.05</b>	<b>5,711,324.68</b>	<b>5,711,324.68</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total short term investment funds</b>								
<b>5,711,324.680</b>			<b>7,744.05</b>	<b>5,711,324.68</b>	<b>5,711,324.68</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total cash and cash equivalents</b>								
<b>5,731,534.680</b>			<b>7,744.05</b>	<b>5,616,073.83</b>	<b>5,673,711.36</b>	<b>-57,637.53</b>	<b>0.00</b>	<b>-57,637.53</b>

Σ = 250,111,904

# Joyce Annual Custom Templates

31 DEC 00

Account number 2806309

## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	
						Translation	Total
<b>Equities</b>							
<b>Common stock</b>							
<b>United States - USD</b>							
CF BARCLAYS RUSSELL 1000 VALUE INDEX FD CL B CUSIP : 068995CF3							
4,786,559.820	11.865347	0.00	56,794,193.20	53,962,981.38	2,831,211.82	0.00	2,831,211.82
Total USD		0.00	56,794,193.20	53,962,981.38	2,831,211.82	0.00	2,831,211.82
Total United States		0.00	56,794,193.20	53,962,981.38	2,831,211.82	0.00	2,831,211.82
<b>Total common stock</b>							
4,786,559.820		0.00	56,794,193.20	53,962,981.38	2,831,211.82	0.00	2,831,211.82
Total equities		0.00	56,794,193.20	53,962,981.38	2,831,211.82	0.00	2,831,211.82
<b>Cash and Cash Equivalents</b>							
<b>Short term investment funds</b>							
MFB NTHN INSTL FDS GOVT PORTFOLIO CUSIP : 665278404							
	1.00	0.00	-749.92	-749.92	0.00	0.00	0.00
Total short term investment funds - all currencies		0.00	-749.92	-749.92	0.00	0.00	0.00
Total short term investment funds - all countries		0.00	-749.92	-749.92	0.00	0.00	0.00
<b>Total short term investment funds</b>							
-749.920		0.00	-749.92	-749.92	0.00	0.00	0.00
<b>Total cash and cash equivalents</b>							
-749.920		0.00	-749.92	-749.92	0.00	0.00	0.00
Total		0.00	56,793,443.28	53,962,231.46	2,831,211.82	0.00	2,831,211.82

151,542,877



**Portfolio Statements**

31 DEC 00

Account number 2636077

\*JOYCE FDN. PIMCO -SL

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◆ Asset Detail - Base Currency

Description / Asset ID	Exchange rate	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Adjustments To Cash</i>							
<b>Pending trade purchases</b>							
USD - UNITED STATES DOLLARS	1.00	0.00	-104,719,801.84	-104,719,801.84	0.00	0.00	0.00
<b>Total pending trade purchases - all currencies</b>		<b>0.00</b>	<b>-104,719,801.84</b>	<b>-104,719,801.84</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Total pending trade purchases - all countries		0.00	-104,719,801.84	-104,719,801.84	0.00	0.00	0.00
<b>Total pending trade purchases</b>		<b>0.00</b>	<b>-104,719,801.84</b>	<b>-104,719,801.84</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Pending trade sales</b>							
USD - UNITED STATES DOLLARS	1.00	0.00	43,771,928.42	43,771,928.42	0.00	0.00	0.00
<b>Total pending trade sales - all currencies</b>		<b>0.00</b>	<b>43,771,928.42</b>	<b>43,771,928.42</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Total pending trade sales - all countries		0.00	43,771,928.42	43,771,928.42	0.00	0.00	0.00
<b>Total pending trade sales</b>		<b>0.00</b>	<b>43,771,928.42</b>	<b>43,771,928.42</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# Portfolio Statements

31 DEC 00

Account number 2636077  
\*JOYCE FDN PIMCO -SL

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Exchange rate	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Adjustments To Cash</i>							
<i>Other payables</i>							
USD - UNITED STATES DOLLARS	1.00	0.00	-2,196.86	-2,196.86	0.00	0.00	0.00
<b>Total other payables - all currencies</b>		<b>0.00</b>	<b>-2,196.86</b>	<b>-2,196.86</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total other payables - all countries</b>		<b>0.00</b>	<b>-2,196.86</b>	<b>-2,196.86</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total other payables</b>		<b>0.00</b>	<b>-2,196.86</b>	<b>-2,196.86</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Total adjustments to cash</i>							
	0.000	0.00	-60,950,070.28	-60,950,070.28	0.00	0.00	0.00
<b>Total</b>		<b>1,331,911.68</b>	<b>166,027,299.43</b>	<b>164,882,601.58</b>	<b>1,344,697.85</b>	<b>0.00</b>	<b>1,344,697.85</b>
	224,341,206.400						

# Joyce Annual Custom Templates

31 DEC 00

Account number 2636079

## ◆ Asset Detail - Base Currency

Description / Asset ID	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
<b>United States - USD</b>							
CF BARCLAYS EXTD EQTY MKT FD B CUSIP : 059999995							
459,433,330	87.269821	0.00	40,094,664.47	47,405,558.14	-7,310,893.67	0.00	-7,310,893.67
CF BARCLAYS U S EQTY MKT FD B CUSIP : 066679CF6							
1,397,972,110	39.095216	0.00	54,654,021.60	59,573,179.79	-4,919,158.19	0.00	-4,919,158.19
<b>Total USD</b>		0.00	94,748,686.07	106,978,737.93	-12,230,051.86	0.00	-12,230,051.86
<b>Total United States</b>		0.00	94,748,686.07	106,978,737.93	-12,230,051.86	0.00	-12,230,051.86
<b>Total common stock</b>		0.00	94,748,686.07	106,978,737.93	-12,230,051.86	0.00	-12,230,051.86
<b>1,857,405.440</b>		0.00	94,748,686.07	106,978,737.93	-12,230,051.86	0.00	-12,230,051.86
<b>Total equities</b>		0.00	94,748,686.07	106,978,737.93	-12,230,051.86	0.00	-12,230,051.86
<b>1,857,405.440</b>		0.00	94,748,686.07	106,978,737.93	-12,230,051.86	0.00	-12,230,051.86
<b>Other Assets</b>							
<b>Miscellaneous</b>							
<b>United States - USD</b>							
&&CASH HELD ELSEWHERE CUSIP : 999689268							
1.220	1.00	0.00	1.22	1.22	0.00	0.00	0.00
<b>Total USD</b>		0.00	1.22	1.22	0.00	0.00	0.00
<b>Total United States</b>		0.00	1.22	1.22	0.00	0.00	0.00
<b>Total miscellaneous</b>		0.00	1.22	1.22	0.00	0.00	0.00
<b>1.220</b>		0.00	1.22	1.22	0.00	0.00	0.00
<b>Total other assets</b>		0.00	1.22	1.22	0.00	0.00	0.00
<b>1.220</b>		0.00	1.22	1.22	0.00	0.00	0.00

# Joyce Annual Custom Templates

31 DEC 00

Account number 2636079

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Exchange rate	Accrued income/expense	Market value	Cost	Unrealized gain/loss	
					Market	Translation
Shares/PAR value						Total

### Cash and Cash Equivalents

#### Short term investment funds

MFB NTHN INSTL FDS GOVT PORTFOLIO CUSIP : 665278404	1.00	0.31	85.68	85.68	0.00	0.00
<b>Total short term investment funds - all currencies</b>		0.31	85.68	85.68	0.00	0.00
<b>Total short term investment funds - all countries</b>		0.31	85.68	85.68	0.00	0.00

#### United States - USD

CF BARCLAYS MONEY MKT FD B CUSIP : 066479CF1	1.00	0.31	38.00	38.00	0.00	0.00
<b>Total USD</b>		0.31	38.00	38.00	0.00	0.00
<b>Total United States</b>		0.31	38.00	38.00	0.00	0.00

#### Total short term investment funds

<b>123.680</b>		<b>0.62</b>	<b>123.68</b>	<b>123.68</b>	<b>0.00</b>	<b>0.00</b>
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#### Total cash and cash equivalents

<b>123.680</b>		<b>0.62</b>	<b>123.68</b>	<b>123.68</b>	<b>0.00</b>	<b>0.00</b>
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# Joyce Annual Custom Templates

31 DEC 00

Account number 2636079

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## ◆ Asset Detail - Base Currency

Description / Asset ID Shares/PAR value	Exchange rate	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Adjustments To Cash</i>							
<i>Pending trade purchases</i>							
USD - UNITED STATES DOLLARS	1.00	0.00	-0.31	-0.31	0.00	0.00	0.00
Total pending trade purchases - all currencies		0.00	-0.31	-0.31	0.00	0.00	0.00
Total pending trade purchases - all countries		0.00	-0.31	-0.31	0.00	0.00	0.00
<b>Total pending trade purchases</b>		<b>0.00</b>	<b>-0.31</b>	<b>-0.31</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total adjustments to cash</b>		<b>0.00</b>	<b>-0.31</b>	<b>-0.31</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>		<b>0.62</b>	<b>94,748,810.66</b>	<b>108,978,862.52</b>	<b>-12,230,051.86</b>	<b>0.00</b>	<b>-12,230,051.86</b>

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>							
<b>Common Stock</b>							
<b>Sales</b>							
<b>MEDIASET ITL1000</b>							
5/18/00							
MEDIASET ITL1000 PRICE: 17,248,100/BROKER							
5/23/00	-32,771.00	15.37	502,338.20	19.38	-71,057.95	-59,980.00	-131,037.95
COMMISSION: 1,258.98/BROKER: CSFB LTD, LONDON							
<b>Totals for security:</b>							
	-32,771.00		502,338.20		-71,057.95	-59,980.00	-131,037.95
<b>SAN PAOLO-IMI SPA EUR2.80</b>							
7/4/00							
SAN PAOLO-IMI SPA EUR2.80 PRICE:							
7/10/00	-9,310.00	17.46	162,182.62	13.78	49,929.20	-15,810.13	34,119.07
18,344/BROKER COMMISSION:							
325.12/BROKER: IMI SIGECO (UK) LONDON							
7/5/00							
SAN PAOLO-IMI SPA EUR2.80 PRICE:							
7/11/00	-2,341.00	17.23	40,255.06	13.78	12,079.34	-4,025.87	8,053.47
18,139/BROKER COMMISSION:							
80.71/BROKER: IMI SIGECO (UK) LONDON							
10/3/00							
SAN PAOLO-IMI SPA EUR2.80 PRICE: 18,486,999.4							
10/6/00	-5,479.00	16.30	89,302.33	13.76	28,093.24	-14,157.20	13,936.04
NETYBROKER: MORGAN STANLEY INT. LONDON							
10/4/00							
SAN PAOLO-IMI SPA EUR2.80 PRICE: 18,491,199.5							
10/9/00	-9,687.00	16.20	156,975.07	13.54	50,808.39	-24,995.69	25,812.70
NETYBROKER: MORGAN STANLEY INT. LONDON							
<b>Totals for security:</b>							
	-26,817.00		448,715.08		140,910.17	-56,988.89	81,921.28
<b>SEAT-PAGINE GIALLE SPA COM STK</b>							
2/4/00							
SEAT-PAGINE GIALLE ITL50 PRICE:							
2/11/00	-187,605.00	3.31	619,215.65	1.45	372,618.30	-23,975.37	348,642.93
3,363/BROKER COMMISSION:							
1,863.23/BROKER: INTERMOBILIARE MILANY							
11/28/00							
SEAT-PAGINE GIALLE ITL50 PRICE:							
12/1/00	-3,595.00	2.41	8,655.16	2.41	1,632.68	-1,605.30	27.38
2,843/BROKER COMMISSION:							
21,666/BROKER: IMI SIGECO (UK) LONDON							
<b>Totals for security:</b>							
	-191,200.00		627,870.81		374,250.98	-25,580.67	348,670.31
<b>I.I.M.SPA EUR0.06</b>							
9/5/00							
T.I.M.SPA EURO.05 PRICE: 10,229,976/BROKER							
9/8/00	-65,831.00	9.20	604,384.19	6.02	256,527.36	-47,598.04	208,929.32
COMMISSION: 1,514.74/BROKER:							
INTERMOBILIARE MILANY							
9/11/00							
T.I.M.SPA EURO.05 PRICE: 9,846,690/BROKER							
9/14/00	-40,956.00	8.53	348,330.46	6.53	124,880.69	-42,990.26	81,890.43
COMMISSION: 1,048.13/BROKER: MERRILL							
LYNCH INTERNATIONAL LONDON							
<b>Totals for security:</b>							
	-106,787.00		952,714.65		391,408.05	-90,588.30	290,819.75

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>							
<b>Common Stock</b>							
<b>Sales</b>							
<b>TELECOM ITALIA SPA ITL1000</b>							
1/7/00	-35,235.00	12.90	453,080.21	10.97	62,794.86	4,884.79	67,679.65
1/14/00							
TELECOM ITALIA SPA ITL1000 PRICE: 12.4625999 1.4625999 YBROKER COMMISSION: 1.363.33 YBROKER: INTERMOBILIARE MILANY							
<b>Totals for security:</b>							
	-35,235.00		453,080.21		62,794.86	4,884.79	67,679.65
<b>BRIDGESTONE CORP Y50</b>							
1/17/00	-4,000.00	22.09	88,339.42	27.76	-36,713.64	14,008.83	-22,704.81
1/20/00							
BRIDGESTONE CORP Y50 PRICE: 2341.53 YBROKER COMMISSION: 3.53 YBROKER: KLEINWORT BENSON SECS.							
<b>Totals for security:</b>							
	-4,000.00		88,339.42		-36,713.64	14,008.83	-22,704.81
<b>CANON INC JPY50</b>							
1/17/00	-1,000.00	37.14	37,142.82	17.92	19,709.67	-483.74	19,225.93
1/20/00							
CANON INC JPY50 PRICE: 3938.04 YBROKER COMMISSION: 1.49 YBROKER: KLEINWORT BENSON SECS. LONDON Y							
5/18/00	-2,000.00	42.73	85,463.84	17.26	52,931.32	-1,992.31	50,939.01
5/23/00							
CANON INC JPY50 PRICE: 4678.077 NETYBROKER: MORGAN STANLEY INT. LONDON Y							
12/19/00	-3,000.00	34.81	104,179.66	17.30	56,487.41	-4,094.99	52,392.42
12/22/00							
CANON INC JPY50 PRICE: 3898.8623333 YBROKER COMMISSION: 240.16 YBROKER: MERRILL LYNCH INTERNATIONAL LONDON Y							
<b>Totals for security:</b>							
	-6,000.00		226,786.32		129,128.40	-6,571.04	122,557.36
<b>DAIWA HOUSE IND CO 50</b>							
12/19/00	-1,000.00	6.19	6,171.69	8.61	-1,888.64	-532.78	-2,421.42
12/22/00							
DAIWA HOUSE IND CO 50 PRICE: 692.916 YBROKER COMMISSION: 14.23 YBROKER: MERRILL LYNCH INTERNATIONAL							
<b>Totals for security:</b>							
	-1,000.00		6,171.69		-1,888.64	-532.78	-2,421.42
<b>FUJI PHOTO FILM CO Y50</b>							
1/17/00	-1,000.00	38.88	38,881.01	37.74	-8,347.75	9,489.90	1,142.15
1/20/00							
FUJI PHOTO FILM CO Y50 PRICE: 4122.33 YBROKER COMMISSION: 1.55 YBROKER: KLEINWORT BENSON SECS.							
<b>Totals for security:</b>							
	-1,000.00		38,881.01		-8,347.75	9,489.90	1,142.15
<b>HITACHI JPY50</b>							
1/17/00	-4,000.00	14.91	59,651.64	8.68	20,739.27	4,206.56	24,945.83
1/20/00							
HITACHI JPY50 PRICE: 1581.13 YBROKER COMMISSION: 2.38 YBROKER: KLEINWORT BENSON SECS. LONDON Y							

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>								
<b>Common Stock</b>								
<b>Sales</b>								
<b>HITACHI JPY50</b>								
12/19/00	-7,000.00	9.67	67,523.18	8.48	-59,244.16	3,643.26	4,635.76	8,279.02
12/22/00	-11,000.00		127,174.82		-93,949.97	24,382.53	8,842.32	33,224.85
Totals for security:								
<b>HONDA MOTOR CO Y50</b>								
12/19/00	-3,000.00	34.90	104,463.10	29.43	-88,100.65	15,151.23	1,211.22	16,362.45
12/22/00	-3,000.00		104,463.10		-88,100.65	15,151.23	1,211.22	16,362.45
Totals for security:								
<b>ITO-YOKADO CO Y50</b>								
1/17/00	-1,000.00	104.24	104,233.71	56.58	-56,574.84	48,693.44	-1,034.57	47,658.87
1/20/00	-2,000.00	65.27	130,543.21	47.77	-95,546.12	33,816.56	1,180.53	34,997.09
5/18/00	-3,000.00		234,776.92		-152,120.96	82,510.00	145.96	82,655.96
5/23/00	-2,000.00	26.25	56,495.19	13.24	-26,471.13	24,617.23	5,406.83	30,024.06
1/17/00	-2,000.00	30.77	369,222.93	13.24	-158,826.77	183,991.53	26,404.63	210,396.16
1/20/00	-3,000.00	29.57	88,724.90	13.31	-39,925.77	41,854.66	6,944.47	48,799.13
5/19/00	-1,000.00	27.98	27,914.48	13.38	-13,345.10	12,683.44	1,885.94	14,569.38
5/24/00	-18,000.00		542,357.50		-238,568.77	283,146.86	40,641.87	303,788.73
Totals for security:								



◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>								
<b>Common Stock</b>								
<b>Sales</b>								
<b>KUBOTA CORP Y50</b>								
1/17/00	-79,000.00	3.66	288,842.91	2.59	-204,677.68	63,666.35	20,498.88	84,165.23
1/20/00								
KUBOTA CORP Y50 PRICE: 387.65/BROKER COMMISSION: 11.55/BROKER: KLEINWORT BENSON SECS. LONDONY								
<b>Totals for security:</b>								
	-79,000.00		288,842.91		-204,677.68	63,666.35	20,498.88	84,165.23
<b>MARUI CO JPY50</b>								
5/18/00	-12,000.00	18.30	219,571.01	17.32	-207,834.42	-6,860.04	18,596.63	11,736.59
5/23/00								
MARUI CO JPY50 PRICE: 2003.128 NETYBROKER: MORGAN STANLEY INT. LONDONY								
<b>Totals for security:</b>								
	-12,000.00		219,571.01		-207,834.42	-6,860.04	18,596.63	11,736.59
<b>MATSUSHITA COMM JPY50</b>								
9/22/00	-1,700.00	140.23	238,248.86	114.21	-194,045.27	43,002.08	1,201.51	44,203.59
9/27/00								
MATSUSHITA COMM JPY50 PRICE: 149.16.8358823/BROKER COMMISSION: 140.06/BROKER: DAIWA SECS CO LTD TOKYOY								
11/8/00	-200.00	151.52	30,233.48	118.40	-23,625.70	6,805.29	-197.51	6,607.78
11/13/00								
MATSUSHITA COMM JPY50 PRICE: 16222.05/BROKER COMMISSION: 69.69/BROKER: DAIWA SECS CO LTD TOKYOY								
12/7/00	-900.00	153.97	138,574.40	123.48	-111,130.79	32,031.96	-4,588.35	27,443.61
12/13/00								
MATSUSHITA COMM JPY50 PRICE: 17000.0 NETYBROKER: CSFB (EUROPE) LIMITED LONDONY								
<b>Totals for security:</b>								
	-2,800.00		407,056.74		-328,801.76	81,839.33	-3,584.35	78,254.98
<b>NETYBROKER: MORGAN STANLEY INT. LONDONY</b>								
<b>MITSUI MARINE FIRE JPY50</b>								
5/18/00	-14,000.00	4.89	68,454.15	5.24	-73,425.39	-13,693.75	8,722.51	-4,971.24
5/23/00								
NETYBROKER: MORGAN STANLEY INT. LONDONY								
5/19/00	-11,000.00	4.86	53,501.81	5.18	-57,031.26	-10,739.17	7,209.72	-3,529.45
5/24/00								
NETYBROKER: MORGAN STANLEY INT. LONDONY								
12/19/00	-7,000.00	5.71	39,861.24	5.01	-34,985.01	1,603.67	3,272.56	4,876.23
12/22/00								
NETYBROKER: MERRILL LYNCH INTERNATIONAL								
<b>Totals for security:</b>								
	-32,000.00		161,817.20		-165,441.66	-22,829.25	19,204.79	-3,624.46

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>								
<b>Common Stock</b>								
<b>Sales</b>								
<b>NOMURA SECURITIES Y50</b>								
11/14/00	-4,000.00	23.51	93,637.78	20.35	-81,208.24	12,255.88	373.66	12,629.54
11/17/00								
NOMURA SECURITIES Y50 PRICE: 2529.58 YBROKER COMMISSION: 216.32 YBROKER: CAZENOVE & CO TOKYO								
<b>Totals for security:</b>								
	-4,000.00		93,637.78		-81,208.24	12,255.88	373.66	12,629.54
<b>NTT DOCOMO INC NPV</b>								
1/17/00	-1.00	31,871.79	31,870.52	33,291.98	-33,290.65	-4,914.99	3,494.86	-1,420.13
1/20/00								
NTT MOBILE COMMUNI NPV PRICE: 3379048.0 YBROKER COMMISSION: 1.27 YBROKER: KLEINWORT BENSON SECS.								
3/7/00	-6.00	37,209.49	222,743.48	33,367.40	-199,743.92	5,241.04	17,758.52	22,999.56
3/10/00								
NTT MOBILE COMMUNI NPV PRICE: 4003183.5 YBROKER COMMISSION: 513.49 YBROKER: HSBC INVESTMENT BANK PLC								
4/1/00	-1.00	40,008.56	39,957.58	33,333.12	-33,290.65	2,733.19	3,933.74	6,666.93
4/7/00								
NTT DOCOMO INC NPV PRICE: 50.96 YBROKER: GOLDMAN SACHS JAPAN TOKYO								
4/5/00	-2.00	37,590.10	75,125.68	33,314.82	-66,581.31	1,314.46	7,229.91	8,544.37
4/10/00								
NTT DOCOMO INC NPV PRICE: 54.53 YBROKER: GOLDMAN SACHS JAPAN TOKYO								
4/7/00	-3.00	37,935.15	113,589.47	33,353.95	-99,871.96	2,001.49	11,716.02	13,717.51
4/12/00								
NTT DOCOMO INC NPV PRICE: 215.96 YBROKER: GOLDMAN SACHS JAPAN TOKYO								
4/14/00	-7.00	35,788.48	250,350.31	0.00	0.00	250,350.31	0.00	250,350.31
4/19/00								
NTT DOCOMO INC NPV PRICE: 169.04 YBROKER: DAIWA SECS CO LTD TOKYO								
5/17/00	-11.00	32,461.40	356,254.12	0.00	0.00	356,254.12	0.00	356,254.12
5/22/00								
NTT DOCOMO INC NPV PRICE: 3563612.36 YBROKER COMMISSION: 821.26 YBROKER: MORGAN STANLEY INT. LONDON								
5/18/00	-2.00	30,878.41	61,756.82	0.00	0.00	61,756.82	0.00	61,756.82
5/23/00								
NTT DOCOMO INC NPV PRICE: 3380414.0 YBROKER: MORGAN STANLEY INT. LONDON								
5/23/00	-3.00	26,850.56	80,366.39	0.00	0.00	80,366.39	0.00	80,366.39
5/26/00								
NTT DOCOMO INC NPV PRICE: 185.27 YBROKER: MERRILL LYNCH INTERNATIONAL LONDON								
5/25/00	-3.00	26,769.98	80,125.23	0.00	0.00	80,125.23	0.00	80,125.23
5/30/00								
NTT DOCOMO INC NPV PRICE: 184.71 YBROKER: MERRILL LYNCH INTERNATIONAL LONDON								
10/23/00	-2.00	28,272.17	56,414.30	0.00	0.00	56,414.30	0.00	56,414.30
10/26/00								
NTT DOCOMO INC NPV PRICE: 130.04 YBROKER: MERRILL LYNCH INTERNATIONAL LONDON								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>								
<b>Common Stock</b>								
<b>Sales</b>								
<b>NTT DOCOMO INC NPV</b>								
11/17/00	-5.00	26,750.51	133,444.90	0.00	0.00	133,444.90	0.00	133,444.90
11/17/00								
NTT DOCOMO INC NPV PRICE: 2920887.8YBROKER COMMISSION: 307.62YBROKER: MERRILL LYNCH INTERNATIONAL LONDONY								
11/24/00	-2.00	24,465.79	48,819.04	0.00	0.00	48,819.04	0.00	48,819.04
11/29/00								
NTT DOCOMO INC NPV PRICE: 2699800.0YBROKER COMMISSION: 112.54YBROKER: MORGAN STANLEY INT. LONDONY								
11/27/00	-4.00	24,289.39	96,934.11	0.00	0.00	96,934.11	0.00	96,934.11
11/30/00								
NTT DOCOMO INC NPV PRICE: 2700980.25YBROKER COMMISSION: 223.46YBROKER: CSFB (EUROPE) LIMITED LONDONY								
		-52.00	1,647,751.95		-432,776.49	1,170,840.41	44,133.05	1,214,973.46
<b>Totals for security:</b>								
<b>ROHM CO JPY50</b>								
1/14/00	-2,100.00	292.24	612,295.55	59.30	-124,242.44	492,234.87	-4,180.76	488,054.11
1/19/00								
ROHM CO JPY50 PRICE: 31033.1719047YBROKER COMMISSION: 1,411.52YBROKER: MERRILL LYNCH INTERNATIONAL LONDONY								
1/17/00	-1,300.00	304.93	396,181.70	59.20	-76,911.98	321,738.62	-2,468.90	319,269.72
1/20/00								
ROHM CO JPY50 PRICE: 32328.66YBROKER COMMISSION: 227.07YBROKER: MERRILL LYNCH INTERNATIONAL LONDONY								
5/12/00	-100.00	313.10	31,259.58	59.26	-5,916.31	25,668.72	-325.45	25,343.27
5/17/00								
ROHM CO JPY50 PRICE: 34000.0YBROKER COMMISSION: 50.85YBROKER: NOMURA BANK INTL PLC LONDONY								
5/15/00	-300.00	313.60	93,957.65	59.24	-17,748.92	77,215.12	-1,006.39	76,208.73
5/18/00								
ROHM CO JPY50 PRICE: 34114.553333YBROKER COMMISSION: 121.18YBROKER: NOMURA BANK INTL PLC LONDONY								
10/26/00	-1,100.00	255.55	280,457.14	55.19	-60,574.29	222,803.43	-2,920.58	219,882.85
10/31/00								
ROHM CO JPY50 PRICE: 27551.9936363YBROKER COMMISSION: 646.54YBROKER: HSBC INVESTMENT BANK PLC LONDONY								
		-4,900.00	1,414,152.62		-285,393.94	1,139,660.76	-10,902.08	1,128,758.68
<b>Totals for security:</b>								
<b>SECOM Y50</b>								
1/17/00	-1,000.00	93.56	93,559.92	60.08	-60,074.36	27,717.24	5,768.32	33,485.56
1/20/00								
SECOM Y50 PRICE: 9919.62YBROKER COMMISSION: 3.74YBROKER: KLEINWORT BENSON SECS. LONDONY								
5/18/00	-4,000.00	68.00	272,011.91	15.02	-60,074.36	208,247.20	3,690.35	211,937.55
5/23/00								
SECOM Y50 PRICE: 7444.626 NETYBROKER: MORGAN STANLEY INT. LONDONY								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>								
<b>Common Stock</b>								
<b>Sales</b>								
<b>SECOM Y50</b>								
12/19/00	-2,000.00	66.87	133,424.51	0.00	0.00	133,424.51	0.00	133,424.51
12/22/00								
SECOM Y50 PRICE: 7490.0YBROKER COMMISSION: 307.58YBROKER: MERRILL LYNCH INTERNATIONAL LONDONY								
<b>Totals for security:</b>								
	-7,000.00		498,996.34		-120,148.72	369,388.95	9,458.67	378,847.62
<b>SHIN-ETSU CHEM CO Y50</b>								
5/18/00	-5,000.00	49.61	248,035.53	20.40	-101,994.20	150,957.06	-4,915.73	146,041.33
5/23/00								
SHIN-ETSU CHEM CO Y50 PRICE: 5430.738 NETYBROKER: MORGAN STANLEY INT. LONDONY								
9/29/00	-6,000.00	42.34	253,430.54	20.82	-124,656.61	132,708.75	-3,934.82	128,773.93
10/4/00								
SHIN-ETSU CHEM CO Y50 PRICE: 4555.12YBROKER COMMISSION: 584.23YBROKER: NOMURA SECS CO LTD TOKYOY								
10/25/00	-1,000.00	44.92	44,820.63	20.49	-20,442.89	25,116.42	-738.68	24,377.74
10/30/00								
SHIN-ETSU CHEM CO Y50 PRICE: 4856.504YBROKER COMMISSION: 103.32YBROKER: DAIWA EUROPE LTD LONDONY								
12/4/00	-1,000.00	44.13	44,024.85	20.49	-20,442.88	24,862.17	-1,280.20	23,581.97
12/7/00								
SHIN-ETSU CHEM CO Y50 PRICE: 4905.084YBROKER COMMISSION: 101.49YBROKER: DAIWA SECS CO LTD TOKYOY								
12/19/00	-4,000.00	39.78	158,749.36	14.41	-57,501.82	96,878.67	4,368.87	101,247.54
12/22/00								
SHIN-ETSU CHEM CO Y50 PRICE: 4455.826YBROKER COMMISSION: 365.96YBROKER: MERRILL LYNCH INTERNATIONAL								
<b>Totals for security:</b>								
	-17,000.00		749,060.91		-325,038.40	430,523.07	-6,500.56	424,022.51
<b>SONY CORP Y50</b>								
1/14/00	-3,300.00	226.47	745,634.81	51.62	-169,941.71	580,872.07	-5,178.97	575,693.10
1/19/00								
SONY CORP Y50 PRICE: 24048.936666YBROKER COMMISSION: 1,718.90YBROKER: MERRILL LYNCH INTERNATIONAL LONDONY								
3/7/00	-600.00	267.41	160,074.29	61.73	-36,951.67	123,416.65	-294.03	123,122.62
3/10/00								
SONY CORP Y50 PRICE: 28768.82YBROKER COMMISSION: 369.01YBROKER: DEUTSCHE MORGAN GRENFELL LONDONY								
4/4/00	-1,400.00	141.53	197,690.77	65.27	-91,163.84	98,787.10	7,739.83	106,526.93
4/7/00								
SONY CORP Y50 PRICE: 14828.435YBROKER COMMISSION: 455.73YBROKER: C S F B SINGAPOREY								
5/11/00	-1,000.00	105.53	105,365.74	65.22	-65,117.02	37,744.10	2,504.62	40,248.72
5/16/00								
SONY CORP Y50 PRICE: 11551.27YBROKER COMMISSION: 168.74YBROKER: GOLDMAN SACHS INTL LTD LONDONY								
5/12/00	-1,500.00	107.48	161,069.39	81.10	-121,538.68	32,808.49	6,722.22	39,530.71
5/17/00								
SONY CORP Y50 PRICE: 11671.146666YBROKER COMMISSION: 149.13YBROKER: GOLDMAN SACHS INTL LTD LONDONY								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>								
<b>Common Stock</b>								
<b>Sales</b>								
<b>SONY CORP Y50</b>								
5/18/00	-5,300.00	104.90	555,975.06	97.91	-518,942.80	-19,226.17	56,258.43	37,032.26
5/23/00								
SONY CORP Y50 PRICE: 11484.0320754 NETYBROKER: MORGAN STANLEY INT. LONDON Y								
11/27/00	-700.00	79.10	55,240.23	0.00	0.00	55,240.23	0.00	55,240.23
11/30/00								
SONY CORP Y50 PRICE: 8795.5342857 COMMISSION: 127.33 SACHS INTL LTD LONDON Y BROKER: GOLDMAN								
<b>Totals for security:</b>			1,981,050.29		-1,003,655.72	909,642.47	67,752.10	977,394.57
<b>SUMITOMO ELECT IND Y50</b>								
12/19/00	-14,000.00	18.14	253,351.51	13.56	-189,445.99	76,006.45	-12,100.93	63,905.52
12/22/00								
SUMITOMO ELECT IND Y50 PRICE: 2031.7565714 BROKER COMMISSION: 584.05 BROKER: MERRILL LYNCH(MLPFS INT) NEW								
<b>Totals for security:</b>			253,351.51		-189,445.99	76,006.45	-12,100.93	63,905.52
<b>TOPPAN PRINTING CO Y50</b>								
1/17/00	-8,000.00	10.57	84,560.28	15.49	-123,915.37	-48,161.95	8,806.86	-39,355.09
1/20/00								
TOPPAN PRINTING CO Y50 PRICE: 1120.68 BROKER COMMISSION: 3.38 BROKER: KLEINWORT BENSON SECS.								
<b>Totals for security:</b>			84,560.28		-123,915.37	-48,161.95	8,806.86	-39,355.09
<b>YAMANOUCHI PHARM JPY50</b>								
5/18/00	-3,000.00	52.59	157,777.26	23.87	-71,623.77	76,784.66	9,368.83	86,153.49
5/23/00								
YAMANOUCHI PHARM JPY50 PRICE: 5757.555 NETYBROKER: MORGAN STANLEY INT. LONDON Y								
<b>Totals for security:</b>			157,777.26		-71,623.77	76,784.66	9,368.83	86,153.49
<b>ADR CEMEX SA SPONDR NEW REP ORD PARTN CTF NEW</b>								
3/30/00	-6,900.00	22.92	157,811.96	26.61	-183,244.45	-25,432.49	0.00	-25,432.49
4/7/00								
CEMEX SA SPONDR NEW REP ORD PARTN PRICE: 22.9179 BROKER COMMISSION: 316.27 OTHER CHARGES: 5.28 BROKER: CEMEX SA SPONDR NEW REP ORD PARTN PRICE: 23.1633002 BROKER COMMISSION: 336.33 OTHER CHARGES: 5.61 BROKER:								
4/3/00	-7,260.00	23.16	167,823.62	25.84	-187,206.84	-19,383.22	0.00	-19,383.22
4/6/00								
<b>Totals for security:</b>			325,635.56		-370,451.29	-44,815.71	0.00	-44,815.71
<b>ADR GRUPO TELEVIS SA DE CV REP ORD PARTN CTF</b>								
11/8/00	-1,300.00	53.47	69,440.99	31.37	-40,735.56	28,705.43	0.00	28,705.43
11/13/00								
GRUPO TELEVIS SA SPONDR REP 20 CPO PRICE: 53.4714 BROKER COMMISSION: 69.51 OTHER CHARGES: 2.32 BROKER:								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>								
<b>Common Stock</b>								
<b>Sales</b>								
<b>ADR GRUPO TELEvisa SA DE CV REP ORD PARTN CTE</b>								
11/9/00	-2,200.00	50.93	111,936.15	31.85	-70,003.27	41,932.88	0.00	41,932.88
11/14/00								
GRUPO TELEvisa SPON 1GDR REP 20 CPO'S PRICE: 50.9327YBROKER COMMISSION: 112.05YOTHER CHARGES: 3.74YBROKER:								
<b>Totals for security:</b>								
	-3,500.00		181,377.14		-110,738.83	70,638.31	0.00	70,638.31
<b>ADR TELE DE MEX SA CV L RPSTG SH ORD L</b>								
5/18/00	-5,000.00	52.09	260,422.31	33.03	-165,136.61	95,285.70	0.00	95,285.70
5/23/00								
TELEFONOS DE MEXIC SPON ADR(CNV 20 SER'L NPV) PRICE: 52.0862YOTHER CHARGES: 8.69YBROKER: MORGAN STANLEY SECURITIES								
<b>Totals for security:</b>								
	-5,000.00		260,422.31		-165,136.61	95,285.70	0.00	95,285.70
<b>ALFA SA DE CV SER'A NPV (CPO)</b>								
1/17/00	-4,000.00	4.77	18,984.84	3.98	-15,871.51	3,306.50	-183.17	3,123.33
1/19/00								
ALFA SA DE CV SER'A NPV (CPO) PRICE: 45.0091YBROKER COMMISSION: 66.71YBROKER: MERRILL LYNCH(MLPFS INT) NEW								
1/18/00	-16,000.00	4.67	74,447.65	4.03	-64,193.05	10,919.84	-665.24	10,254.60
1/20/00								
ALFA SA DE CV SER'A NPV (CPO) PRICE: 43.985YBROKER COMMISSION: 261.48YBROKER: MERRILL LYNCH INTERNATIONAL								
1/19/00	-12,000.00	4.53	54,182.29	3.88	-46,353.82	8,057.34	-228.87	7,828.47
1/21/00								
ALFA SA DE CV SER'A NPV (CPO) PRICE: 42.7867YBROKER COMMISSION: 190.30YBROKER: MERRILL LYNCH INTERNATIONAL								
1/20/00	-35,000.00	4.33	150,855.48	3.48	-121,530.79	26,786.90	2,537.79	29,324.69
1/24/00								
ALFA SA DE CV SER'A NPV (CPO) PRICE: 40.6794YBROKER COMMISSION: 529.84YBROKER: MERRILL LYNCH INTERNATIONAL								
1/21/00	-21,000.00	4.18	87,562.71	4.10	-85,791.70	2,035.69	-264.68	1,771.01
1/25/00								
ALFA SA DE CV SER'A NPV (CPO) PRICE: 39.3324YBROKER COMMISSION: 307.54YBROKER: MERRILL LYNCH INTERNATIONAL								
<b>Totals for security:</b>								
	-86,000.00		386,042.97		-333,740.87	51,106.27	1,195.83	52,302.10
<b>GF BBVA BANCOMER COM SER'O NPV</b>								
3/13/00	-460,000.00	0.58	265,026.95	0.36	-162,891.64	100,172.73	1,962.58	102,135.31
3/15/00								
GPO FIN BANCOMER COM SER'O NPV PRICE: 5.3843YBROKER COMMISSION: 665.22YOTHER CHARGES: 399.13YBROKER:								
3/14/00	-113,000.00	0.58	65,489.37	0.40	-45,486.41	19,321.05	681.91	20,002.96
3/16/00								
GPO FIN BANCOMER COM SER'O NPV PRICE: 5.4365YBROKER COMMISSION: 164.38YOTHER CHARGES: 98.62YBROKER:								
<b>Totals for security:</b>								
	-573,000.00		330,516.32		-208,378.05	119,493.78	2,644.49	122,138.27

◆ **Realized Gain/Loss Detail**

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>								
<b>Common Stock</b>								
<b>Sales</b>								
GPO FIN BANAMEX-AC COM SER'O' MXN3								
11/10/00	-495,000.00	1.39	687,054.81	1.61	-792,398.89	-80,301.41	-25,042.67	-105,344.08
11/14/00								
GPO FIN BANAMEX-AC COM SER'O' MXN3YPRICE: 13.43YBROKER COMMISSION: 2,413.13YBROKER: SALOMON BROS INTL LTD								
<b>Totals for security:</b>								
	-495,000.00		687,054.81		-792,398.89	-80,301.41	-25,042.67	-105,344.08
WALMART DE MEXICO SERIES V NPV								
11/9/00	-15,000.00	2.36	35,319.10	2.02	-30,307.63	6,153.85	-1,142.38	5,011.47
11/10/00								
WALMART DE MEXICO SERIES V NPVYPRICE: 22.7612YBROKER COMMISSION: 35.35YBROKER: MORGAN STANLEY SECURITIES								
11/9/00	-25,000.00	2.29	57,314.62	2.02	-50,512.72	8,463.05	-1,661.15	6,801.90
11/15/00								
WALMART DE MEXICO SERIES V NPVYPRICE: 22.0515YBROKER COMMISSION: 57.37YBROKER: MORGAN STANLEY INT. LONDONY								
11/10/00	-38,000.00	2.18	82,686.06	2.00	-75,910.23	9,729.70	-2,953.87	6,775.83
11/14/00								
WALMART DE MEXICO SERIES V NPVYPRICE: 21.0015YBROKER COMMISSION: 82.76YBROKER: MORGAN STANLEY INT. LONDONY								
11/13/00	-82,000.00	2.09	170,908.49	1.99	-163,271.29	11,830.56	-4,193.36	7,637.20
11/15/00								
WALMART DE MEXICO SERIES V NPVYPRICE: 20.033YBROKER COMMISSION: 171.08YBROKER: MORGAN STANLEY INT. LONDONY								
12/8/00	-22,000.00	2.43	53,359.39	2.29	-50,229.79	2,331.84	797.76	3,129.60
12/13/00								
WALMART DE MEXICO SERIES V NPVYPRICE: 22.926YBROKER COMMISSION: 160.56YBROKER: MORGAN STANLEY INT. LONDONY								
12/11/00	-12,000.00	2.38	28,515.92	2.31	-27,620.85	370.51	524.56	895.07
12/14/00								
WALMART DE MEXICO SERIES V NPVYPRICE: 22.4023YBROKER COMMISSION: 85.80YBROKER: MORGAN STANLEY INT. LONDONY								
12/13/00	-41,000.00	2.22	90,590.20	2.31	-94,371.22	-4,781.80	1,000.78	-3,781.02
12/15/00								
WALMART DE MEXICO SERIES V NPVYPRICE: 21.0026YBROKER COMMISSION: 272.58YBROKER: MORGAN STANLEY INT. LONDONY								
<b>Totals for security:</b>								
	-235,000.00		516,693.78		-492,223.73	34,097.71	-7,627.66	26,470.05
AHOLD(KON) NV NLG0.50YPRICE:								
1/17/00	-17,196.00	28.21	485,153.95	29.25	-502,880.37	48,872.49	-66,598.91	-17,726.42
1/20/00								
AHOLD(KON) NV NLG0.50YPRICE: 27.8701YBROKER COMMISSION: 19.40YBROKER: KLEINWORT BENSON SECS.								
1/18/00	-3,361.00	27.39	92,043.67	30.50	-102,502.27	3,169.14	-13,627.74	-10,458.60
1/21/00								
AHOLD(KON) NV NLG0.50YPRICE: 27.1614995YBROKER COMMISSION: 3.68YBROKER: KLEINWORT BENSON SECS.								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>								
<b>Common Stock</b>								
<b>Sales</b>								
<b>AHOLD(KON) NV EURO.25</b>								
1/19/00	-6,685.00	26.87	233,365.72	29.41	-255,439.20	10,453.90	-32,507.38	-22,053.48
1/21/00								
HOLD (KON) NV NLG0.50 PRICE: 26.585005 BROKER COMMISSION: 9.34 BROKER: KLEINWORT BENSON SECS.								
<b>Totals for security:</b>								
	-29,242.00		810,583.34		-860,821.84	62,495.53	-112,734.03	-50,238.50
<b>ELSEVIER NV EURO.06</b>								
7/20/00	-6,200.00	11.01	68,066.88	11.95	-73,884.38	2,082.00	-7,899.50	-5,817.50
7/25/00								
ELSEVIER NV EURO.06 PRICE: 11.9081 BROKER COMMISSION: 170.59 BROKER: BANK JULIUS BAER FRANKFURT								
7/21/00	-3,967.00	10.91	43,166.04	11.95	-47,274.09	936.99	-5,045.04	-4,108.05
7/26/00								
ELSEVIER NV EURO.06 PRICE: 11.8 BROKER COMMISSION: 108.18 BROKER: BANK JULIUS BAER FRANKFURT								
8/1/00	-13,290.00	10.97	145,530.04	11.94	-158,374.74	3,727.84	-16,572.54	-12,844.70
8/4/00								
ELSEVIER NV EURO.06 PRICE: 11.8414003 BROKER COMMISSION: 291.63 BROKER: BANK JULIUS BAER FRANKFURT								
8/2/00	-10,059.00	11.11	111,553.45	11.94	-119,871.45	4,347.70	-12,665.70	-8,318.00
8/7/00								
ELSEVIER NV EURO.06 PRICE: 12.005998 BROKER COMMISSION: 223.55 BROKER: JULIUS BAER INVESTMENT MNGT								
8/3/00	-23,077.00	11.14	256,539.04	12.68	-292,014.67	-2,364.03	-33,111.60	-35,475.63
8/8/00								
ELSEVIER NV EURO.06 PRICE: 514.10 BROKER COMMISSION: 12.188998 BROKER: BANK JULIUS BAER FRANKFURT								
<b>Totals for security:</b>								
	-56,593.00		624,855.45		-691,419.33	8,730.50	-75,294.38	-66,563.88
<b>ING GROEP NV CVA EURO.48</b>								
4/19/00	-5,448.00	55.68	302,600.75	62.33	-338,750.54	-7.34	-36,142.45	-36,149.79
4/26/00								
ING GROEP NV CVA NLG1 PRICE: 58.662799 BROKER COMMISSION: 758.40 BROKER: JULIUS BAER FRANCE PARIS								
6/20/00	-4,852.00	63.41	306,739.19	61.74	-298,647.58	36,197.03	-28,105.42	8,091.61
6/23/00								
ING GROEP NV CVA NLG1 PRICE: 66.034499 BROKER COMMISSION: 922.98 BROKER: JP MORGAN SECURITIES LIMITED								
<b>Totals for security:</b>								
	-10,300.00		609,339.94		-637,398.12	36,189.69	-64,247.87	-28,058.18
<b>BCO SANT CENT HISP EURO.50(REGD)</b>								
11/3/00	-17,000.00	10.29	174,412.87	9.30	-157,777.05	50,258.99	-33,623.17	16,635.82
11/8/00								
BCO SANT CENT HISP EURO.50(REGD) PRICE: 11.9583 BROKER COMMISSION: 437.12 BROKER: CSFB LTD, LONDON								
11/6/00	-25,000.00	10.20	254,304.61	9.30	-232,025.07	70,981.15	-48,701.61	22,279.54
11/10/00								
BCO SANT CENT HISP EURO.50(REGD) PRICE: 11.8083 BROKER COMMISSION: 637.35 BROKER: CSFB LTD, LONDON								



◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>								
<b>Common Stock</b>								
<b>Sales</b>								
BCO SANT CENT HISP EURO.50(REGD)								
11/7/00	-23,263.00	10.11	234,550.42	9.30	-215,903.97	64,438.78	-45,792.33	18,646.45
11/13/00								
BCO SANT CENT HISP EURO.50(REGD) PRICE: 11.7368997YBROKER COMMISSION: 587.84YBROKER: CSFB LTD, LONDONY								
<b>Totals for security:</b>			<b>663,267.90</b>		<b>-605,706.09</b>	<b>185,678.92</b>	<b>-128,117.11</b>	<b>57,561.81</b>
SECURITAS SERB'SEK1								
9/12/00	-4,400.00	22.09	96,953.29	15.74	-69,085.04	38,322.31	-10,454.06	27,868.25
9/15/00								
SECURITAS SERB'SEK1 PRICE: 215.1539YBROKER COMMISSION: 242.99YBROKER: COMMERZBANK LONDONY								
9/13/00	-3,900.00	21.65	84,213.74	15.74	-61,234.47	32,389.83	-9,410.56	22,979.27
9/18/00								
SECURITAS SERB'SEK1 PRICE: 211.43YBROKER COMMISSION: 211.06YBROKER: COMMERZBANK LONDONY								
9/14/00	-3,000.00	21.68	64,863.69	15.76	-47,155.16	24,687.70	-6,979.17	17,708.53
9/19/00								
SECURITAS SERB'SEK1 PRICE: 210.49YBROKER COMMISSION: 162.56YBROKER: COMMERZBANK LONDONY								
9/15/00	-10,700.00	20.96	223,709.83	16.38	-174,844.40	73,677.06	-24,811.63	48,865.43
9/20/00								
SECURITAS SERB'SEK1 PRICE: 204.17YBROKER COMMISSION: 560.67YBROKER: COMMERZBANK LONDONY								
<b>Totals for security:</b>			<b>469,740.55</b>		<b>-352,319.07</b>	<b>169,076.90</b>	<b>-51,655.42</b>	<b>117,421.48</b>
CLARIANT CHF50(REGD)								
1/21/00	-1,142.00	452.91	515,927.92	448.21	-510,570.69	12,734.80	-7,377.57	5,357.23
1/26/00								
CLARIANT CHF50(REGD) PRICE: 613.84YOTHER CHARGES: 679.20YBROKER: KLEINWORT BENSON SECS.								
<b>Totals for security:</b>			<b>515,927.92</b>		<b>-510,570.69</b>	<b>12,734.80</b>	<b>-7,377.57</b>	<b>5,357.23</b>
HOLDERBK FN GLARUS CHF50(BR)								
10/3/00	-83.00	1,051.49	87,199.42	1,282.86	-106,386.89	-7,044.04	-12,143.43	-19,187.47
10/6/00								
HOLDERBK FN GLARUS CHF50(BR) PRICE: 1818.5506024YOTHER CHARGES: 74.18YBROKER: MORGAN STANLEY INT. LONDONY								
10/4/00	-145.00	1,040.08	150,683.88	1,280.55	-185,521.87	-13,261.40	-21,576.59	-34,837.99
10/9/00								
HOLDERBK FN GLARUS CHF50(BR) PRICE: 1802.3602068YOTHER CHARGES: 128.18YBROKER: MORGAN STANLEY INT. LONDONY								
10/5/00	-124.00	1,028.03	127,367.59	1,274.03	-157,845.35	-10,783.70	-19,694.06	-30,477.76
10/10/00								
HOLDERBK FN GLARUS CHF50(BR) PRICE: 1788.1584677YOTHER CHARGES: 108.35YBROKER: MORGAN STANLEY INT. LONDONY								
10/6/00	-100.00	1,013.51	101,264.66	1,274.20	-127,312.01	-7,353.89	-18,693.46	-26,047.35
10/11/00								
HOLDERBK FN GLARUS CHF50(BR) PRICE: 1771.0041YOTHER CHARGES: 86.15YBROKER: MORGAN STANLEY INT. LONDONY								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>								
<b>Common Stock</b>								
<b>Sales</b>								
HOLDERBK FN GLARUS CHF50(BR)								
10/9/00	-108.00	1,001.12	108,029.37	1,271.75	-137,232.10	-10,599.88	-18,602.85	-29,202.73
10/12/00								
HOLDERBK FN GLARUS CHF50(BR) PRICE: 1750.3132407 OTHER CHARGES: 91.90YBROKER: MORGAN STANLEY INT. LONDONY								
10/10/00	-71.00	1,007.88	71,498.48	1,285.17	-91,169.36	-9,413.68	-10,257.20	-19,670.88
10/13/00								
HOLDERBK FN GLARUS CHF50(BR) PRICE: 1764.7935211 OTHER CHARGES: 60.82YBROKER: MORGAN STANLEY INT. LONDONY								
10/11/00	-109.00	980.43	106,775.82	1,284.69	-139,912.50	-17,424.64	-15,712.04	-33,136.68
10/16/00								
HOLDERBK FN GLARUS CHF50(BR) PRICE: 1716.6804587 OTHER CHARGES: 90.83YBROKER: MORGAN STANLEY INT. LONDONY								
	-740.00		752,819.22		-945,380.08	-75,881.23	-116,679.63	-192,560.86
Totals for security:								
NOVARTIS AG CHF20(REGD)								
4/75/00	-160.00	1,417.61	226,249.95	1,149.94	-183,530.81	81,984.42	-39,265.28	42,719.14
4/28/00								
NOVARTIS AG CHF20(REGD) PRICE: 2368.82YBROKER COMMISSION: 567.04YBROKER: CSFB LTD, LONDONY								
5/4/00	-325.00	1,385.57	448,778.06	1,562.12	-505,962.63	20,844.94	-78,029.51	-57,184.57
5/9/00								
NOVARTIS AG CHF20(REGD) PRICE: 2399.6626153YBROKER COMMISSION: 900.61Y OTHER CHARGES: 630.43YBROKER:								
5/5/00	-74.00	1,379.13	101,800.82	1,676.74	-123,768.76	-5,724.85	-16,243.09	-21,967.94
5/10/00								
NOVARTIS AG CHF20(REGD) PRICE: 2390.73YBROKER COMMISSION: 112.26Y OTHER CHARGES: 142.87YBROKER:								
	-659.00		776,828.83		-813,262.20	97,104.51	-133,537.88	-36,433.37
Totals for security:								
ALLIED ZURICH ORD GBP0.25								
5/18/00	-30,000.00	10.63	318,996.42	12.54	-376,313.64	-22,213.28	-35,103.94	-57,317.22
5/25/00								
ALLIED ZURICH ORD GBP0.25Y PRICE: 7.1333Y OTHER CHARGES: MORGAN STANLEY INT. LONDONY								
	-30,000.00		318,996.42		-376,313.64	-22,213.28	-35,103.94	-57,317.22
Totals for security:								
ASTRAZENECA USD PAR .25								
10/17/00	-14,000.00	49.88	696,981.13	41.98	-586,595.49	176,809.97	-66,424.33	110,385.64
10/24/00								
ASTRAZENECA GBP PAR .25Y PRICE: 34.5013821YBROKER COMMISSION: 1,396.75Y OTHER CHARGES: 0.36YBROKER:								
	-14,000.00		696,981.13		-586,595.49	176,809.97	-66,424.33	110,385.64
Totals for security:								
BAE SYSTEMS ORD GBP0.025								
3/3/00	-32,497.00	4.96	160,820.01	4.55	-147,723.58	16,544.36	-3,447.93	13,096.43
3/10/00								
BRITISH AEROSPACE ORD GBP0.025Y PRICE: 3.1392999YBROKER COMMISSION: 322.29Y OTHER CHARGES: 0.39YBROKER:								
	-32,497.00		160,820.01	4.55	-147,723.58	16,544.36	-3,447.93	13,096.43

**◆ Realized Gain/Loss Detail**

Trade/	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>								
<b>Common Stock</b>								
<b>Sales</b>								
BAE SYSTEMS ORD GBP0.025								
3/6/00								
3/13/00	-3,143.00	5.07	15,892.53	6.50	-20,402.48	-4,270.08	-239.87	-4,509.95
3/7/00								
3/14/00	-10,654.00	4.99	53,058.53	6.51	-69,217.33	-14,932.75	-1,226.05	-16,158.80
Totals for security:								
BP AMOCO ORD USD0.25	-46,294.00		229,771.07		-237,343.39	-2,658.47	-4,913.85	-7,572.32
7/21/00								
7/28/00	-14,000.00	8.75	122,280.89	7.49	-104,617.36	27,091.67	-9,428.14	17,663.53
Totals for security:								
BRITISH SKY BROADC ORD GBP0.50	-14,000.00		122,280.89		-104,617.36	27,091.67	-9,428.14	17,663.53
1/28/00								
2/4/00	-4,000.00	21.12	84,315.52	8.81	-35,152.77	48,470.92	691.83	49,162.75
5/11/00								
5/18/00	-10,000.00	19.21	191,696.10	6.93	-89,095.55	107,309.15	-4,708.60	102,600.55
5/12/00								
5/19/00	-7,000.00	19.53	136,444.91	8.96	-62,579.27	77,959.47	-4,093.83	73,865.64
5/16/00								
5/23/00	-7,000.00	19.69	137,562.15	8.96	-62,579.26	78,562.94	-3,560.05	74,982.89
Totals for security:								
BRITISH TELECOM ORD 25P	-28,000.00		550,018.68		-249,406.85	312,302.48	-11,690.65	300,611.83
5/18/00								
5/25/00	-42,000.00	14.13	593,465.23	16.24	-766,273.14	-113,518.40	-59,289.51	-172,807.91
Totals for security:								
	-42,000.00		593,465.23		-766,273.14	-113,518.40	-59,289.51	-172,807.91

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>								
<b>Common Stock</b>								
<b>Sales</b>								
<b>CABLE &amp; WIRELESS ORD GBP0.25</b>								
1/28/00	-5,000.00	22.03	109,929.50	9.29	-46,356.63	63,280.65	292.22	63,572.87
2/4/00								
CABLE & WIRELESS ORD GBP0.25 PRICE: 0.40 YBROKER:								
13.455068 YBROKER COMMISSION: 0.40 YBROKER:								
220.29 YOTHER CHARGES:								
<b>Totals for security:</b>								
	-5,000.00		109,929.50		-46,356.63	63,280.65	292.22	63,572.87
<b>GKN ORD GBP0.50</b>								
10/3/00	-31,700.00	10.32	326,472.41	8.46	-267,665.49	89,208.16	-30,401.24	58,806.92
10/6/00								
GKN ORD GBP0.50 PRICE: 7.0231179 YBROKER COMMISSION: 654.24 YOTHER CHARGES:								
0.36 YBROKER: SALOMON BROS INTL LTD								
10/4/00	-6,300.00	10.13	63,689.48	8.08	-50,833.32	17,454.33	-4,598.17	12,856.16
10/9/00								
GKN ORD GBP0.50 PRICE: 6.9498238 YBROKER COMMISSION: 127.62 YOTHER CHARGES:								
0.36 YBROKER: SALOMON BROS INTL LTD								
<b>Totals for security:</b>								
	-38,000.00		390,161.89		-318,498.81	106,662.49	-34,999.41	71,663.08
<b>HALIFAX GROUP ORD GBP0.20</b>								
1/12/00	-12,000.00	10.25	122,750.19	12.67	-151,767.36	-29,497.16	479.99	-29,017.17
1/19/00								
HALIFAX GROUP ORD GBP0.20 PRICE: 0.41 YBROKER:								
6.2225 YBROKER COMMISSION: 245.99 YOTHER CHARGES:								
1/13/00	-8,000.00	10.21	81,527.18	12.67	-101,178.24	-19,909.23	258.17	-19,651.06
1/20/00								
HALIFAX GROUP ORD GBP0.20 PRICE: 163.38 YOTHER CHARGES: 0.41 YBROKER: MORGAN								
<b>Totals for security:</b>								
	-20,000.00		204,277.37		-252,945.60	-49,406.39	738.16	-48,668.23
<b>HILTON GRP ORD 10P</b>								
10/3/00	-56,212.00	2.81	157,762.55	2.31	-129,464.97	37,462.89	-9,165.31	28,297.58
10/6/00								
HILTON GRP ORD 10P PRICE: 1.913895 YBROKER COMMISSION: 316.14 YOTHER CHARGES:								
0.36 YBROKER: SALOMON BROS INTL LTD								
10/4/00	-67,788.00	2.69	182,279.09	3.71	-250,865.95	-39,734.28	-28,852.58	-68,586.86
10/9/00								
HILTON GRP ORD 10P PRICE: 1.848541 YBROKER COMMISSION: 365.27 YOTHER CHARGES:								
0.36 YBROKER: SALOMON BROS INTL LTD								
<b>Totals for security:</b>								
	-124,000.00		340,041.64		-380,330.92	-2,271.39	-38,017.89	-40,289.28
<b>LASMO ORD 25P</b>								
3/2/00	-72,650.00	1.67	121,210.31	2.86	-207,549.99	-90,465.30	4,125.62	-86,339.68
3/9/00								
LASMO ORD 25P PRICE: 1.0551 YBROKER COMMISSION: 242.91 YOTHER CHARGES:								
0.39 YBROKER: KLEINWORT BENSON SECS.								



◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<i>Equities</i>								
<b>Common Stock</b>								
<b>Sales</b>								
MCKECHNIE ORD GBP0.25								
1/26/00	-9,000.00	4.40	39,404.87	9.25	-82,958.39	-43,118.35	-435.17	-43,553.52
2/2/00								
MCKECHNIE ORD GBP0.25 PRICE: 158.25 OTHER BROKER COMMISSION: 0.41 OTHER CHARGES: ALBERT E SHARP								
<b>Totals for security:</b>			<b>153,800.72</b>		<b>-217,327.64</b>	<b>-70,373.30</b>	<b>6,946.38</b>	<b>-63,526.92</b>
RIO TINTO PLC ORD 10P(REGD)								
4/10/00	-4,000.00	16.39	65,419.14	19.98	-79,749.27	-12,546.87	-1,783.26	-14,330.13
4/17/00								
RIO TINTO PLC ORD 10P(REGD) PRICE: 0.39 OTHER BROKER COMMISSION: 131.09 OTHER CHARGES:								
4/11/00	-3,000.00	16.68	49,950.46	19.98	-59,811.95	-8,546.27	-1,315.22	-9,861.49
4/18/00								
RIO TINTO PLC ORD 10P(REGD) PRICE: 0.39 OTHER BROKER COMMISSION: 100.09 OTHER CHARGES:								
5/2/00	-7,000.00	16.18	113,026.72	17.56	-122,647.09	-5,558.62	-4,061.75	-9,620.37
5/9/00								
RIO TINTO PLC ORD 10P(REGD) PRICE: 0.38 OTHER BROKER COMMISSION: 226.50 OTHER CHARGES:								
<b>Totals for security:</b>			<b>228,396.32</b>		<b>-262,208.31</b>	<b>-26,651.76</b>	<b>-7,160.23</b>	<b>-33,811.99</b>
ROYAL BK SCOTLAND ORD GBP0.25								
6/30/00	-20,899.00	16.57	345,652.83	10.09	-210,456.91	146,109.54	-10,913.62	135,195.92
7/7/00								
ROYAL BK SCOTLAND ORD GBP0.25 PRICE: 0.38 OTHER BROKER COMMISSION: 692.68 OTHER CHARGES:								
7/5/00	-18,511.00	15.56	287,362.36	12.83	-236,938.77	59,132.54	-8,708.95	50,423.59
7/12/00								
ROYAL BK SCOTLAND ORD GBP0.25 PRICE: 0.37 OTHER BROKER COMMISSION: 575.86 OTHER CHARGES:								
<b>Totals for security:</b>			<b>633,015.19</b>		<b>-447,395.68</b>	<b>205,242.08</b>	<b>-19,622.57</b>	<b>185,619.51</b>
SCOT & NEWCASTLE ORD GBP0.20								
4/14/00	-22,000.00	7.12	156,388.83	12.50	-274,544.98	-113,676.58	-4,479.57	-118,156.15
4/25/00								
SCOT & NEWCASTLE ORD GBP0.20 PRICE: 0.39 OTHER BROKER COMMISSION: 313.39 OTHER CHARGES:								
4/17/00	-9,000.00	7.27	65,277.37	12.50	-112,313.86	-45,103.97	-1,932.52	-47,036.49
4/26/00								
SCOT & NEWCASTLE ORD GBP0.20 PRICE: 0.39 OTHER BROKER COMMISSION: 130.80 OTHER CHARGES:								
4/18/00	-12,000.00	7.66	91,700.36	11.67	-139,743.94	-47,028.64	-1,014.94	-48,043.59
4/27/00								
SCOT & NEWCASTLE ORD GBP0.20 PRICE: 183.75 OTHER BROKER COMMISSION: 0.39 OTHER CHARGES: DEUTSCHE								
5/4/00	-5,000.00	7.56	37,699.06	11.50	-57,392.65	-18,552.01	-1,141.58	-19,693.59
5/11/00								
SCOT & NEWCASTLE ORD GBP0.20 PRICE: 0.39 OTHER BROKER COMMISSION: 75.54 OTHER CHARGES:								



◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>								
<b>Common Stock</b>								
<b>Sales</b>								
<b>MARTIN CURRIE BUSI ASIA PACIFIC EX JAPAN FUND</b>								
8/15/00	-403,474.90	2.59	1,045,000.00	1.92	-775,140.36	269,859.64	0.00	269,859.64
8/21/00								
FUNDYPRICE: 2.59 NETYBROKER: MARTIN CURRIE - NEW YORK								
8/21/00	-81,578.95	2.66	217,000.00	2.01	-163,973.68	53,026.32	0.00	53,026.32
8/23/00								
FUNDYPRICE: 2.66 NETYBROKER: MARTIN CURRIE - NEW YORK								
9/8/00	-162,500.00	2.56	416,000.00	2.01	-326,625.00	89,375.00	0.00	89,375.00
9/14/00								
FUNDYPRICE: 2.56 NETYBROKER: MARTIN CURRIE - NEW YORK								
<b>Totals for security:</b>					<b>-3,853,717.01</b>	<b>1,038,282.99</b>	<b>0.00</b>	<b>1,038,282.99</b>
<b>MARTIN CURRIE BUSI JAPAN SMALL COMPANIES FUND</b>								
12/19/00	-8,745.58	11.32	99,000.00	9.33	-81,617.81	17,382.19	0.00	17,382.19
12/28/00								
FUNDYPRICE: 11.32 NETYBROKER: MARTIN CURRIE - NEW YORK								
<b>Totals for security:</b>					<b>-81,617.81</b>	<b>17,382.19</b>	<b>0.00</b>	<b>17,382.19</b>
<b>Summary of Sales for Common Stock</b>					<b>-43,227,105.71</b>	<b>9,551,014.76</b>	<b>-2,893,336.03</b>	<b>6,657,678.73</b>
<b>Total Common Stock</b>					<b>-43,843,964.19</b>	<b>9,706,609.97</b>	<b>-2,907,181.30</b>	<b>6,799,428.67</b>



◆ **Realized Gain/Loss Detail**

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>								
<b>Preferred Stock</b>								
<b>Capital Changes</b>								
GKN 'B' PREF SHS GBP0.117								
6/8/00	-38,000.00	0.00	6,754.79	0.00	0.00	6,754.80	-0.01	6,754.79
6/8/00								
<b>Totals for security:</b>								
	-38,000.00		6,754.79		0.00	6,754.80	-0.01	6,754.79
<b>Summary of Capital Changes for Preferred Stock</b>								
<b>Sales</b>								
<b>GDR UNIAO DE BANCOS BRASILEIROS SA</b>								
5/18/00	-11,000.00	25.01	275,074.43	30.40	-334,421.36	-59,346.93	0.00	-59,346.93
5/23/00								
UNIBANCO UNIAO BCO GDR EACH REPR 500 UNITS YPRICE: 25.0076 OTHER CHARGES: 9.17 YBROKER: MORGAN STANLEY SECURITIES								
<b>Totals for security:</b>								
	-11,000.00		275,074.43		-334,421.36	-59,346.93	0.00	-59,346.93
<b>TB FINANCE(CAYMAN) 2.75% MAND EXCH PRF JPY2MIL</b>								
1/14/00	-12,000,000.00	0.73	87,861.38	0.69	-82,215.96	-4,237.69	9,883.11	5,645.42
1/19/00								
TB FINANCE(CAYMAN) 2.75% MAND EXCH PRF JPY YPRICE: 77.75 NET YBROKER: KLEINWORT BENSON SECS. LONDON Y								
<b>Totals for security:</b>								
	-12,000,000.00		87,861.38		-82,215.96	-4,237.69	9,883.11	5,645.42
<b>TB FINANCE(CAYMAN) 2.75% MAND EXCH PRF</b>								
1/21/00	-16,000,000.00	0.70	125,883.08	0.65	-117,869.84	-9,316.77	17,330.01	8,013.24
1/26/00								
TB FINANCE(CAYMAN) 2.75% MAND EXCH PRF JPY YPRICE: 73.75 NET YBROKER: KBC FINANCIAL PRODUCTS UK - LONDON Y								
<b>Totals for security:</b>								
	-30,000,000.00		213,744.46		-200,085.80	-13,554.46	27,213.12	13,658.66
<b>SAP AG NON-VTG PRF NPV</b>								
4/19/00	-517.00	620.42	319,669.07	464.48	-239,316.12	92,815.25	-12,464.30	80,350.95
4/28/00								
SAP AG NON-VTG PRF NPV YPRICE: 653.63 YBROKER COMMISSION: 962.27 Y OTHER CHARGES: 128.30 YBROKER:								
6/2/00	-346.00	581.34	200,540.04	464.29	-160,162.60	51,622.48	-11,245.04	40,377.44
6/9/00								
SAP AG NON-VTG PRF NPV YPRICE: 624.3934971 YBROKER COMMISSION: 603.43 YBROKER: CHEUVREUX DE VIRIEU PARIS Y								
6/5/00	-778.00	582.06	451,481.62	549.90	-426,539.73	59,431.63	-34,489.74	24,941.89
6/12/00								
SAP AG NON-VTG PRF NPV YPRICE: 616.4853984 YBROKER COMMISSION: 1,358.52 YBROKER: CHEUVREUX DE VIRIEU PARIS Y								
<b>Totals for security:</b>								
	-1,641.00		971,690.73		-826,020.45	203,869.36	-58,199.08	145,670.28
<b>Summary of Sales for Preferred Stock</b>								
	-30,012,641.00		1,460,509.62		-1,360,527.61	130,967.97	-30,985.96	99,982.01
<b>Total Preferred Stock</b>								
	-30,050,641.00		1,467,264.41		-1,360,527.61	137,722.77	-30,985.97	106,736.80

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Equities</b>								
<b>Corporate Convertible Bonds</b>								
<b>Sales</b>								
LAFARGE/ORANE 0% CONV BOND 20.03.2001								
4/3/00 LAFARGE/ORANE 0% WARRANTS20/3/2001	-547.00	7,495.41	40,876.88	6,930.41	-37,795.60	3,530.11	-448.83	3,081.28
4/6/00 EUR74YPRICE: 7833.0YBROKER COMMISSION: 123.00YBROKER: CHEUVREUX DE VIRIEU PARIS Y								
4/4/00 LAFARGE/ORANE 0% WARRANTS20/3/2001	-461.00	75.29	34,606.21	69.30	-31,853.36	3,149.16	-396.31	2,752.85
4/7/00 EUR74YPRICE: 78.73YBROKER COMMISSION: 104.13YBROKER: CHEUVREUX DE VIRIEU PARIS Y								
<b>Totals for security:</b>								
	-1,008.00		75,483.09		-69,648.96	6,679.27	-845.14	5,834.13
<b>Summary of Sales for Corporate Convertible Bonds</b>								
	-1,008.00		75,483.09		-69,648.96	6,679.27	-845.14	5,834.13
<b>Total Corporate Convertible Bonds</b>								
	-1,008.00		75,483.09		-69,648.96	6,679.27	-845.14	5,834.13

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<i>Equities</i>								
<b>Rights/Warrants</b>								
<b>Capital Changes</b>								
AXA EUR9.15(S/R 24/5/2000)								
6/21/00	-5.00	0.00	7.88	0.00	0.00	7.93	-0.05	7.88
6/21/00								
<b>Totals for security:</b>								
	-5.00		7.88		0.00	7.93	-0.05	7.88
<b>Summary of Capital Changes for Rights/Warrants</b>								
<b>Sales</b>								
LAFARGE WARRANTS EUR74 20/03/2001								
4/3/00	-1,008.00	5.05	5,077.58	2.57	-2,586.01	2,522.28	-30.71	2,491.57
4/6/00								
LAFARGE WARRANTS EUR74 20/03/2001 PRICE: 15.28 5.28YBROKER COMMISSION: 15.28YBROKER: CHEUVREUX DE VIRIEU PARISY								
<b>Totals for security:</b>								
	-1,008.00		5,077.58		-2,586.01	2,522.28	-30.71	2,491.57
<b>Summary of Sales for Rights/Warrants</b>								
	-1,008.00		5,077.58		-2,586.01	2,522.28	-30.71	2,491.57
<b>Total Rights/Warrants</b>								
	-1,013.00		5,085.46		-2,586.01	2,530.21	-30.76	2,499.45
<b>Total Equities</b>								
	-35,784,309.65		52,191,225.82		45,276,726.77	9,853,542.22	,939,043.17	6,914,499.05

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<i>Foreign exchange</i>								
<b>Foreign Exchange - Purchase</b>								
<b>Foreign Exchange</b>								
<b>Foreign exchange</b>								
2/1/00	0.00	0.00	93,848.98	0.00	-94,580.35	0.00	-731.37	-731.37
2/3/00								
FX DEAL TRANSACTED ON 01 FEB 2000 GBP / USD EX.RATE 0.6186587 WITH CITIBANK LONDON								
2/15/00	0.00	0.00	108,608.85	0.00	-108,643.60	0.00	-34.75	-34.75
2/16/00								
FX DEAL TRANSACTED ON 15 FEB 2000 GBP / USD EX.RATE 0.6258997 WITH CHASE MANHATTAN BANK LDN								
2/22/00	0.00	0.00	177,320.01	0.00	-177,987.76	0.00	-667.75	-667.75
2/24/00								
FX DEAL TRANSACTED ON 22 FEB 2000 GBP / USD EX.RATE 0.6207325 WITH STATE STREET BANK LONDON								
4/11/00	0.00	0.00	39,044.91	0.00	-39,087.98	0.00	-43.07	-43.07
4/13/00								
FX DEAL TRANSACTED ON 11 APR 2000 GBP / USD EX.RATE 0.6294058 WITH STATE STREET BANK LONDON								
4/13/00	0.00	0.00	60,333.05	0.00	-60,428.01	0.00	-94.96	-94.96
4/17/00								
FX DEAL TRANSACTED ON 13 APR 2000 GBP / USD EX.RATE 0.6290099 WITH STATE STREET BANK LONDON								
4/14/00	0.00	0.00	301,510.34	0.00	-301,284.31	0.00	246.03	246.03
4/18/00								
FX DEAL TRANSACTED ON 14 APR 2000 GBP / USD EX.RATE 0.6309148 WITH ROYAL BANK OF SCOTLAND LONDON								
4/26/00	0.00	0.00	570,621.34	0.00	-571,110.95	0.00	-489.61	-489.61
4/28/00								
FX DEAL TRANSACTED ON 26 APR 2000 GBP / USD EX.RATE 0.6341958 WITH CITIBANK LONDON								
5/2/00	0.00	0.00	383,361.92	0.00	-382,944.82	0.00	417.10	417.10
5/4/00								
FX DEAL TRANSACTED ON 02 MAY 2000 GBP / USD EX.RATE 0.6406971 WITH CITIBANK LONDON								
5/9/00	0.00	0.00	67,807.96	0.00	-68,396.64	0.00	-588.68	-588.68
5/11/00								
FX DEAL TRANSACTED ON 09 MAY 2000 GBP / USD EX.RATE 0.6515931 WITH STATE STREET BANK & TRUST CO LDN								
5/11/00	0.00	0.00	97,472.32	0.00	-96,530.90	0.00	941.42	941.42
5/15/00								
FX DEAL TRANSACTED ON 11 MAY 2000 GBP / USD EX.RATE 0.6661338 WITH CITIBANK LONDON								
5/23/00	0.00	0.00	1,487,411.83	0.00	-1,494,726.00	0.00	-7,314.17	-7,314.17
5/25/00								
FX DEAL TRANSACTED ON 23 MAY 2000 GBP / USD EX.RATE 0.675767 WITH								
5/25/00	0.00	0.00	186,058.62	0.00	-183,999.50	0.00	2,059.12	2,059.12
5/30/00								
FX DEAL TRANSACTED ON 25 MAY 2000 GBP / USD EX.RATE 0.6786102 WITH ROYAL BANK OF SCOTLAND PLC, LONDON								
5/31/00	0.00	0.00	51,584.10	0.00	-51,664.98	0.00	-80.88	-80.88
6/2/00								
FX DEAL TRANSACTED ON 31 MAY 2000 GBP / USD EX.RATE 0.6689411 WITH ROYAL BANK OF SCOTLAND PLC, LONDON								

◆ **Realized Gain/Loss Detail**

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Foreign exchange</b>								
<b>Foreign Exchange - Purchase</b>								
<b>Foreign Exchange</b>								
<b>Foreign exchange GBP</b>								
6/5/00	0.00	0.00	180,048.30	0.00	-178,837.45	0.00	1,210.85	1,210.85
6/7/00								
FX DEAL TRANSACTED ON 05 JUN 2000 GBP / USD EX.RATE 0.660502 WITH								
6/27/00	0.00	0.00	109,165.13	0.00	-108,154.06	0.00	1,011.07	1,011.07
6/29/00								
FX DEAL TRANSACTED ON 27 JUN 2000 GBP / USD EX.RATE 0.6680473 WITH								
6/29/00	0.00	0.00	133,674.89	0.00	-134,218.46	0.00	-543.57	-543.57
7/3/00								
FX DEAL TRANSACTED ON 29 JUN 2000 GBP / USD EX.RATE 0.6578947 WITH ROYAL BANK OF SCOTLAND PLC, LONDON								
7/5/00	0.00	0.00	45,810.89	0.00	-45,809.23	0.00	1.66	1.66
7/7/00								
FX DEAL TRANSACTED ON 05 JUL 2000 GBP / USD EX.RATE 0.6602839 WITH CITIBANK N.A. LONDON								
7/6/00	0.00	0.00	366,240.12	0.00	-367,654.38	0.00	565.74	565.74
7/10/00								
FX DEAL TRANSACTED ON 06 JUL 2000 GBP / USD EX.RATE 0.6608512 WITH ROYAL BANK OF SCOTLAND PLC, LONDON								
7/12/00	0.00	0.00	25,146.77	0.00	-25,416.58	0.00	-269.81	-269.81
7/14/00								
FX DEAL TRANSACTED ON 12 JUL 2000 GBP / USD EX.RATE 0.6595436 WITH CITIBANK N.A. LONDON								
9/8/00	0.00	0.00	426,333.69	0.00	-427,520.82	0.00	-1,187.13	-1,187.13
9/12/00								
FX DEAL TRANSACTED ON 08 SEP 2000 GBP / USD EX.RATE 0.7036307 WITH ROYAL BANK OF SCOTLAND PLC, LONDON								
9/14/00	0.00	0.00	699,934.11	0.00	-705,751.98	0.00	-5,817.87	-5,817.87
9/18/00								
FX DEAL TRANSACTED ON 14 SEP 2000 GBP / USD EX.RATE 0.7050694 WITH ROYAL BANK OF SCOTLAND PLC, LONDON								
9/19/00	0.00	0.00	455,378.32	0.00	-453,725.48	0.00	1,652.84	1,652.84
9/20/00								
FX DEAL TRANSACTED ON 18 SEP 2000 GBP / USD EX.RATE 0.7134194 WITH CITIBANK N.A. LONDON								
10/4/00	0.00	0.00	267,905.83	0.00	-268,558.49	0.00	-652.66	-652.66
10/6/00								
FX DEAL TRANSACTED ON 04 OCT 2000 GBP / USD EX.RATE 0.6865774 WITH STATE STREET (ROYAL EXCH.) LONDON								
10/31/00	0.00	0.00	154,204.86	0.00	-154,624.56	0.00	-419.70	-419.70
11/2/00								
FX DEAL TRANSACTED ON 31 OCT 2000 GBP / USD EX.RATE 0.688895 WITH MELLON BANK - LONDON								
<b>Totals for security:</b>			<b>6,490,827.14</b>	<b>0.00</b>	<b>-6,501,637.29</b>	<b>0.00</b>	<b>-10,810.15</b>	<b>-10,810.15</b>
<b>Foreign exchange DKK</b>								
12/8/00	0.00	0.00	112,561.87	0.00	-113,961.52	0.00	-1,399.65	-1,399.65
12/12/00								
FX DEAL TRANSACTED ON 08 DEC 2000 DKK / USD EX.RATE 8.388 WITH MELLON BANK - LONDON								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Foreign exchange</b>								
<b>Foreign Exchange - Purchase</b>								
<b>Foreign Exchange</b>								
<b>Foreign exchange DKK</b>								
12/15/00								
FX DEAL TRANSACTED ON 15 DEC 2000 DKK / USD								
12/19/00	0.00	0.00	418,621.17	0.00	-419,821.24	0.00	-1,200.07	-1,200.07
EX-RATE 8.3022 WITH MELLON BANK - LONDON								
<b>Totals for security:</b>								
	0.00		531,183.04		-533,782.76	0.00	-2,599.72	-2,599.72
<b>Foreign exchange EUR</b>								
1/11/00								
FX DEAL TRANSACTED ON 11 JAN 2000 EUR / USD								
1/12/00	0.00	0.00	103,847.68	0.00	-104,149.96	0.00	-302.28	-302.28
EX-RATE 0.9682417 WITH CHASE MANHATTAN BANK LDN								
1/12/00	0.00	0.00	583,896.67	0.00	-584,689.06	0.00	-792.39	-792.39
FX DEAL TRANSACTED ON 12 JAN 2000 EUR / USD								
1/12/00	0.00	0.00	535,363.09	0.00	-536,291.83	0.00	-928.74	-928.74
EX-RATE 0.969744 WITH CHASE MANHATTAN BANK LDN								
1/18/00	0.00	0.00	1,911,194.91	0.00	-1,913,376.94	0.00	-2,182.03	-2,182.03
FX DEAL TRANSACTED ON 18 JAN 2000 EUR / USD								
1/19/00	0.00	0.00	193,579.17	0.00	-193,569.52	0.00	9.65	9.65
EX-RATE 0.9875568 WITH CHASE AG, FRANKFURT								
1/19/00	0.00	0.00	193,579.17	0.00	-193,569.52	0.00	9.65	9.65
FX DEAL TRANSACTED ON 19 JAN 2000 EUR / USD								
1/20/00	0.00	0.00	163,598.50	0.00	-165,551.49	0.00	-1,952.99	-1,952.99
EX-RATE 0.9905894 WITH ROYAL BANK OF SCOTLAND LONDON								
1/21/00	0.00	0.00	163,598.50	0.00	-165,551.49	0.00	-1,952.99	-1,952.99
FX DEAL TRANSACTED ON 20 JAN 2000 EUR / USD								
1/27/00	0.00	0.00	163,598.50	0.00	-165,551.49	0.00	-1,952.99	-1,952.99
EX-RATE 1.008471 WITH CITIBANK LONDON								
1/31/00	0.00	0.00	163,598.50	0.00	-165,551.49	0.00	-1,952.99	-1,952.99
FX DEAL TRANSACTED ON 27 JAN 2000 EUR / USD								
2/25/00	0.00	0.00	72,234.97	0.00	-72,242.35	0.00	-7.38	-7.38
EX-RATE 1.016777 WITH STATE STREET BANK LONDON								
2/29/00	0.00	0.00	72,234.97	0.00	-72,242.35	0.00	-7.38	-7.38
FX DEAL TRANSACTED ON 25 FEB 2000 EUR / USD								
3/17/00	0.00	0.00	9,167.74	0.00	-9,172.22	0.00	-4.48	-4.48
EX-RATE 1.032524 WITH STATE STREET BANK & TRUST CO LDN								
3/20/00	0.00	0.00	9,167.74	0.00	-9,172.22	0.00	-4.48	-4.48
FX DEAL TRANSACTED ON 17 MAR 2000 EUR / USD								
4/27/00	0.00	0.00	95,162.38	0.00	-95,016.00	0.00	146.38	146.38
EX-RATE 1.0822511 WITH NORTHERN TRUST CO LONDON								
4/27/00	0.00	0.00	95,162.38	0.00	-95,016.00	0.00	146.38	146.38
FX DEAL TRANSACTED ON 27 APR 2000 EUR / USD								
4/28/00	0.00	0.00	1,472,291.81	0.00	-1,451,654.06	0.00	20,637.75	20,637.75
EX-RATE 1.102536 WITH CITIBANK LONDON								
5/2/00	0.00	0.00	1,472,291.81	0.00	-1,451,654.06	0.00	20,637.75	20,637.75
FX DEAL TRANSACTED ON 28 APR 2000 EUR / USD								
5/26/00	0.00	0.00	1,472,291.81	0.00	-1,451,654.06	0.00	20,637.75	20,637.75
EX-RATE 1.093255 WITH								
5/30/00	0.00	0.00	1,472,291.81	0.00	-1,451,654.06	0.00	20,637.75	20,637.75
FX DEAL TRANSACTED ON 26 MAY 2000 EUR / USD								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Foreign exchange</b>								
<b>Foreign Exchange - Purchase</b>								
<b>Foreign Exchange</b>								
5/30/00	0.00	0.00	79,030.82	0.00	-79,353.17	0.00	-322.35	-322.35
5/31/00								
Foreign exchange EUR FX DEAL TRANSACTED ON 30 MAY 2000 EUR / USD EX.RATE 1.068034 WITH								
6/1/00	0.00	0.00	316,566.99	0.00	-312,089.73	0.00	4,477.26	4,477.26
6/5/00								
FX DEAL TRANSACTED ON 01 JUN 2000 EUR / USD EX.RATE 1.074345 WITH								
6/6/00	0.00	0.00	411,646.52	0.00	-412,118.49	0.00	-471.97	-471.97
6/8/00								
FX DEAL TRANSACTED ON 06 JUN 2000 EUR / USD EX.RATE 1.043623 WITH								
7/3/00	0.00	0.00	382,489.55	0.00	-383,235.31	0.00	-745.76	-745.76
7/5/00								
FX DEAL TRANSACTED ON 03 JUL 2000 EUR / USD EX.RATE 1.050751 WITH CITIBANK N.A. LONDON								
7/12/00	0.00	0.00	22,716.17	0.00	-23,004.09	0.00	-287.92	-287.92
7/14/00								
FX DEAL TRANSACTED ON 12 JUL 2000 EUR / USD EX.RATE 1.055966 WITH ROYAL BANK OF SCOTLAND PLC, LONDON								
7/13/00	0.00	0.00	17,301.56	0.00	-17,268.36	0.00	33.20	33.20
7/17/00								
FX DEAL TRANSACTED ON 13 JUL 2000 EUR / USD EX.RATE 1.069061 WITH STATE STREET (ROYAL EXCH.) LONDON								
11/9/00	0.00	0.00	188,351.27	0.00	-188,616.03	0.00	-264.76	-264.76
11/9/00								
FX DEAL TRANSACTED ON 09 NOV 2000 EUR / USD EX.RATE 1.1661807 WITH STATE STREET (ROYAL EXCH.) LONDON								
11/22/00	0.00	0.00	516,408.28	0.00	-517,635.88	0.00	-1,227.60	-1,227.60
11/24/00								
FX DEAL TRANSACTED ON 22 NOV 2000 EUR / USD EX.RATE 1.184694 WITH CITIBANK N.A. LONDON								
11/23/00	0.00	0.00	135,331.77	0.00	-135,815.25	0.00	-483.48	-483.48
11/27/00								
FX DEAL TRANSACTED ON 23 NOV 2000 EUR / USD EX.RATE 1.186521 WITH CITIBANK N.A. LONDON								
11/24/00	0.00	0.00	115,239.70	0.00	-115,788.62	0.00	-548.92	-548.92
11/27/00								
FX DEAL TRANSACTED ON 24 NOV 2000 EUR / USD EX.RATE 1.185115 WITH STATE STREET (ROYAL EXCH.) LONDON								
11/24/00	0.00	0.00	96,415.93	0.00	-95,428.20	0.00	987.73	987.73
11/28/00								
FX DEAL TRANSACTED ON 24 NOV 2000 EUR / USD EX.RATE 1.190193 WITH MELLON BANK - LONDON								
11/27/00	0.00	0.00	98,785.63	0.00	-97,035.19	0.00	1,750.44	1,750.44
11/29/00								
FX DEAL TRANSACTED ON 27 NOV 2000 EUR / USD EX.RATE 1.19076 WITH STATE STREET (ROYAL EXCH.) LONDON								
			7,684,377.24		-7,669,668.79	0.00	14,708.45	14,708.45
Totals for security:								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Foreign exchange</b>								
<b>Foreign Exchange - Purchase</b>								
<b>Foreign Exchange</b>								
4/18/00	0.00	0.00	234,940.16	0.00	-235,672.59	0.00	-732.43	-732.43
4/20/00								
FX DEAL TRANSACTED ON 18 APR 2000 JPY / USD EX.RATE 104.25 WITH CITIBANK LONDON								
4/26/00	0.00	0.00	176,033.25	0.00	-176,273.50	0.00	-240.25	-240.25
4/29/00								
FX DEAL TRANSACTED ON 26 APR 2000 JPY / USD EX.RATE 105.24 WITH ROYAL BANK OF SCOTLAND LONDON								
6/2/00	0.00	0.00	139,391.43	0.00	-137,907.31	0.00	1,484.12	1,484.12
6/6/00								
FX DEAL TRANSACTED ON 02 JUN 2000 JPY / USD EX.RATE 108.48 WITH								
6/6/00	0.00	0.00	104,107.83	0.00	-104,112.77	0.00	-4.94	-4.94
6/8/00								
FX DEAL TRANSACTED ON 06 JUN 2000 JPY / USD EX.RATE 105.52 WITH ROYAL BANK OF SCOTLAND PLC, LONDON								
6/12/00	0.00	0.00	164,465.92	0.00	-164,867.44	0.00	-401.52	-401.52
6/14/00								
FX DEAL TRANSACTED ON 12 JUN 2000 JPY / USD EX.RATE 106.5 WITH								
6/23/00	0.00	0.00	221,146.56	0.00	-223,571.74	0.00	-2,425.18	-2,425.18
6/27/00								
FX DEAL TRANSACTED ON 23 JUN 2000 JPY / USD EX.RATE 104.41 WITH								
7/17/00	0.00	0.00	330,226.87	0.00	-329,845.68	0.00	381.19	381.19
7/19/00								
FX DEAL TRANSACTED ON 17 JUL 2000 JPY / USD EX.RATE 108.29 WITH ROYAL BANK OF SCOTLAND PLC, LONDON								
7/20/00	0.00	0.00	279,766.87	0.00	-282,501.55	0.00	-2,732.68	-2,732.68
7/24/00								
FX DEAL TRANSACTED ON 20 JUL 2000 JPY / USD EX.RATE 108.01 WITH ROYAL BANK OF SCOTLAND PLC, LONDON								
8/10/00	0.00	0.00	267,714.71	0.00	-267,197.03	0.00	517.68	517.68
8/14/00								
FX DEAL TRANSACTED ON 10 AUG 2000 JPY / USD EX.RATE 108.6 WITH STATE STREET (ROYAL EXCH.) LONDON								
8/11/00	0.00	0.00	874,886.05	0.00	-881,171.20	0.00	-6,283.15	-6,283.15
8/15/00								
FX DEAL TRANSACTED ON 11 AUG 2000 JPY / USD EX.RATE 108.61 WITH CITIBANK N.A. LONDON								
8/14/00	0.00	0.00	1,098,346.63	0.00	-1,094,732.32	0.00	3,614.31	3,614.31
8/16/00								
FX DEAL TRANSACTED ON 14 AUG 2000 JPY / USD EX.RATE 109.4 WITH STATE STREET (ROYAL EXCH.) LONDON								
8/16/00	0.00	0.00	986,263.65	0.00	-986,445.41	0.00	-181.76	-181.76
8/18/00								
FX DEAL TRANSACTED ON 16 AUG 2000 JPY / USD EX.RATE 108.52 WITH CITIBANK N.A. LONDON								
9/1/00	0.00	0.00	6,656.71	0.00	-6,872.04	0.00	-13.33	-13.33
9/5/00								
FX DEAL TRANSACTED ON 01 SEP 2000 JPY / USD EX.RATE 105.5 WITH NORTHERN TRUST CO LONDON								



◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Foreign exchange</b>								
<b>Foreign Exchange - Purchase</b>								
<b>Foreign Exchange</b>								
<b>Foreign exchange JPY</b>								
9/25/00								
9/27/00	0.00	0.00	89,938.55	0.00	-90,028.64	0.00	-92.09	-92.09
FX DEAL TRANSACTED ON 25 SEP 2000 JPY / USD EX.RATE 107.42 WITH CITIBANK N.A. LONDON								
9/28/00	0.00	0.00	190,939.86	0.00	-191,791.79	0.00	-851.93	-851.93
10/2/00								
FX DEAL TRANSACTED ON 28 SEP 2000 JPY / USD EX.RATE 107.58 WITH CITIBANK N.A. LONDON								
10/9/00	0.00	0.00	31,209.51	0.00	-30,943.06	0.00	266.45	266.45
10/11/00								
FX DEAL TRANSACTED ON 09 OCT 2000 JPY / USD EX.RATE 108.93 WITH ROYAL BANK OF SCOTLAND PLC, LONDON								
10/24/00	0.00	0.00	206,717.51	0.00	-205,981.96	0.00	735.55	735.55
10/26/00								
FX DEAL TRANSACTED ON 24 OCT 2000 JPY / USD EX.RATE 108.2 WITH STATE STREET (ROYAL EXCH.) LONDON								
11/6/00	0.00	0.00	420,876.53	0.00	-420,387.73	0.00	488.80	488.80
11/10/00								
FX DEAL TRANSACTED ON 08 NOV 2000 JPY / USD EX.RATE 107.63 WITH CITIBANK N.A. LONDON								
11/27/00	0.00	0.00	35,708.87	0.00	-35,293.83	0.00	415.04	415.04
11/29/00								
FX DEAL TRANSACTED ON 27 NOV 2000 JPY / USD EX.RATE 111.42 WITH CITIBANK N.A. LONDON								
				0.00	5,859,541.47	0.00	-6,056.12	-6,056.12
Totals for security:								
<b>Foreign exchange MXN</b>								
1/10/00	0.00	0.00	66,702.74	0.00	-68,775.54	0.00	-72.80	-72.80
1/11/00								
FX DEAL TRANSACTED ON 10 JAN 2000 MXN / USD EX.RATE 9.437 WITH CITIBANK LONDON								
3/14/00	0.00	0.00	119,318.52	0.00	-119,870.21	0.00	-551.69	-551.69
3/14/00								
FX DEAL TRANSACTED ON 14 MAR 2000 MXN / USD EX.RATE 9.3 WITH CITIBANK NEW YORK								
7/19/00	0.00	0.00	440,552.72	0.00	-440,787.05	0.00	-234.33	-234.33
7/20/00								
FX DEAL TRANSACTED ON 19 JUL 2000 MXN / USD EX.RATE 9.4 WITH STATE STREET (ROYAL EXCH.) LONDON								
10/20/00	0.00	0.00	506,964.45	0.00	-507,840.35	0.00	-875.90	-875.90
10/23/00								
FX DEAL TRANSACTED ON 20 OCT 2000 MXN / USD EX.RATE 9.55 WITH STATE STREET (ROYAL EXCH.) LONDON								
				0.00	1,137,273.15	0.00	-1,734.72	-1,734.72
Totals for security:								
<b>Foreign exchange SEK</b>								
1/18/00	0.00	0.00	166,961.54	0.00	-167,579.11	0.00	-617.57	-617.57
1/20/00								
FX DEAL TRANSACTED ON 18 JAN 2000 SEK / USD EX.RATE 8.462 WITH ROYAL BANK OF SCOTLAND LONDON								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Foreign exchange - Purchase</b>								
<b>Foreign Exchange</b>								
<b>Foreign exchange SEK</b>								
5/19/00	0.00	0.00	201,491.27	0.00	-202,563.33	0.00	-1,072.06	-1,072.06
FX DEAL TRANSACTED ON 19 MAY 2000 SEK / USD EX.RATE 9.1625 WITH ROYAL BANK OF SCOTLAND LONDON								
5/23/00	0.00	0.00	169,506.63	0.00	-169,365.80	0.00	140.83	140.83
FX DEAL TRANSACTED ON 14 SEP 2000 SEK / USD EX.RATE 9.7491 WITH CITIBANK N.A. LONDON								
9/14/00	0.00	0.00	202,260.74	0.00	-202,129.29	0.00	131.45	131.45
FX DEAL TRANSACTED ON 07 NOV 2000 SEK / USD EX.RATE 10.0015 WITH ROYAL BANK OF SCOTLAND PLC, LONDON								
11/7/00	0.00	0.00	83,970.34	0.00	-83,734.92	0.00	235.42	235.42
FX DEAL TRANSACTED ON 14 NOV 2000 SEK / USD EX.RATE 10.094 WITH STATE STREET (ROYAL EXCH.) LONDON								
11/14/00	0.00	0.00	253,750.17	0.00	-254,724.79	0.00	-974.62	-974.62
FX DEAL TRANSACTED ON 17 NOV 2000 SEK / USD EX.RATE 10.154 WITH CITIBANK N.A. LONDON								
11/17/00	0.00	0.00	1,077,940.69	0.00	-1,080,097.24	0.00	-2,156.55	-2,156.55
11/21/00								
<b>Totals for security:</b>								
<b>Foreign exchange CHF</b>								
10/4/00	0.00	0.00	161,792.24	0.00	-162,714.11	0.00	-921.87	-921.87
FX DEAL TRANSACTED ON 04 OCT 2000 CHF / USD EX.RATE 1.7375 WITH CITIBANK N.A. LONDON								
10/6/00	0.00	0.00	457,015.73	0.00	-456,832.72	0.00	183.01	183.01
FX DEAL TRANSACTED ON 05 OCT 2000 CHF / USD EX.RATE 1.7481 WITH CITIBANK N.A. LONDON								
10/5/00	0.00	0.00	257,603.64	0.00	-256,476.81	0.00	1,126.83	1,126.83
FX DEAL TRANSACTED ON 30 OCT 2000 CHF / USD EX.RATE 1.806 WITH STATE STREET (ROYAL EXCH.) LONDON								
10/30/00	0.00	0.00	876,411.61	0.00	-876,023.64	0.00	387.97	387.97
11/1/00								
<b>Totals for security:</b>								
<b>Summary of Foreign Exchange for Foreign exchange</b>								
			23,655,619.62	-23,664,080.46	0.00	-8,260.84	-8,260.84	
<b>Gain/Loss on Cash Disbursements</b>								
<b>Average Book Cost Adjustment GBP</b>								
1/31/00	0.00	0.00	-1,030.11	0.00	0.00	0.00	-1,030.11	-1,030.11
1/31/00								
1/31/00	0.00	0.00	1,698.20	0.00	0.00	0.00	1,698.20	1,698.20
1/31/00								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<i>Gain/Loss on Cash Disbursements</i>								
<i>Gain/Loss on Cash Disbursements</i>								
<i>Gain/Loss on Cash Disbursements</i>								
<u>Average Book Cost Adjustment GBP</u>								
2/29/00	0.00	0.00	-2,113.36	0.00	0.00	0.00	-2,113.36	-2,113.36
2/29/00	0.00	0.00	-405.27	0.00	0.00	0.00	-405.27	-405.27
3/31/00	0.00	0.00	-1,106.88	0.00	0.00	0.00	-1,106.88	-1,106.88
3/31/00	0.00	0.00	-484.24	0.00	0.00	0.00	-484.24	-484.24
4/30/00	0.00	0.00	-3,017.36	0.00	0.00	0.00	-3,017.36	-3,017.36
4/30/00	0.00	0.00	634.09	0.00	0.00	0.00	634.09	634.09
4/30/00	0.00	0.00	6,104.76	0.00	0.00	0.00	6,104.76	6,104.76
4/30/00	0.00	0.00	-422.49	0.00	0.00	0.00	-422.49	-422.49
5/31/00	0.00	0.00	30,295.48	0.00	0.00	0.00	30,295.48	30,295.48
5/31/00	0.00	0.00	-15,806.02	0.00	0.00	0.00	-15,806.02	-15,806.02
5/31/00	0.00	0.00	0.01	0.00	0.00	0.00	0.01	0.01
6/30/00	0.00	0.00	251.19	0.00	0.00	0.00	251.19	251.19
6/30/00	0.00	0.00	-4,799.65	0.00	0.00	0.00	-4,799.65	-4,799.65

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Gain/Loss on Cash Disbursements</b>								
<b>Gain/Loss on Cash Disbursements</b>								
<b>Gain/Loss on Cash Disbursements</b>								
<u>Average Book Cost Adjustment GBP</u>								
7/31/00	0.00	0.00	2,536.99	0.00	0.00	0.00	2,536.99	2,536.99
7/31/00	0.00	0.00	-2,612.47	0.00	0.00	0.00	-2,612.47	-2,612.47
8/31/00	0.00	0.00	-24.19	0.00	0.00	0.00	-24.19	-24.19
8/31/00	0.00	0.00	65.08	0.00	0.00	0.00	65.08	65.08
9/30/00	0.00	0.00	17,953.92	0.00	0.00	0.00	17,953.92	17,953.92
9/30/00	0.00	0.00	60.10	0.00	0.00	0.00	60.10	60.10
10/31/00	0.00	0.00	5,558.09	0.00	0.00	0.00	5,558.09	5,558.09
10/31/00	0.00	0.00	-1,724.31	0.00	0.00	0.00	-1,724.31	-1,724.31
11/30/00	0.00	0.00	-825.93	0.00	0.00	0.00	-825.93	-825.93
11/30/00	0.00	0.00	23.54	0.00	0.00	0.00	23.54	23.54
12/31/00	0.00	0.00	4,890.01	0.00	0.00	0.00	4,890.01	4,890.01
12/31/00	0.00	0.00	64.63	0.00	0.00	0.00	64.63	64.63
<b>Totals for security:</b>								
	0.00		35,763.81		0.00	0.00	35,763.81	35,763.81

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<i>Gain/Loss on Cash Disbursements</i>								
<i>Gain/Loss on Cash Disbursements</i>								
<i>Gain/Loss on Cash Disbursements</i>								
<u>Average Book Cost Adjustment DKK</u>								
12/31/00	0.00	0.00	-8,455.87	0.00	0.00	0.00	-8,455.87	-8,455.87
12/31/00								
<u>Totals for security:</u>								
<u>Average Book Cost Adjustment EUR</u>								
1/31/00	0.00	0.00	14,594.19	0.00	0.00	0.00	14,594.19	14,594.19
1/31/00								
1/31/00	0.00	0.00	-17,360.59	0.00	0.00	0.00	-17,360.59	-17,360.59
1/31/00								
2/29/00	0.00	0.00	3,257.54	0.00	0.00	0.00	3,257.54	3,257.54
2/29/00								
2/29/00	0.00	0.00	-3,264.47	0.00	0.00	0.00	-3,264.47	-3,264.47
2/29/00								
3/31/00	0.00	0.00	2,833.11	0.00	0.00	0.00	2,833.11	2,833.11
3/31/00								
3/31/00	0.00	0.00	452.97	0.00	0.00	0.00	452.97	452.97
3/31/00								
4/30/00	0.00	0.00	-46,945.28	0.00	0.00	0.00	-46,945.28	-46,945.28
4/30/00								
4/30/00	0.00	0.00	51,802.53	0.00	0.00	0.00	51,802.53	51,802.53
4/30/00								
5/31/00	0.00	0.00	-110,877.53	0.00	0.00	0.00	-110,877.53	-110,877.53
5/31/00								
5/31/00	0.00	0.00	7.12	0.00	0.00	0.00	7.12	7.12
5/31/00								
5/31/00	0.00	0.00	-8.58	0.00	0.00	0.00	-8.58	-8.58
5/31/00								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Gain/Loss on Cash Disbursements</b>								
<b>Gain/Loss on Cash Disbursements</b>								
<b>Gain/Loss on Cash Disbursements</b>								
<u>Average Book Cost Adjustment EUR</u>								
5/31/00	0.00	0.00	-49,716.89	0.00	0.00	0.00	-49,716.89	-49,716.89
5/31/00								
6/30/00	0.00	0.00	-14,216.31	0.00	0.00	0.00	-14,216.31	-14,216.31
6/30/00								
6/30/00	0.00	0.00	-205.23	0.00	0.00	0.00	-205.23	-205.23
6/30/00								
7/31/00	0.00	0.00	-10,529.63	0.00	0.00	0.00	-10,529.63	-10,529.63
7/31/00								
7/31/00	0.00	0.00	8,676.07	0.00	0.00	0.00	8,676.07	8,676.07
7/31/00								
8/31/00	0.00	0.00	-18,974.92	0.00	0.00	0.00	-18,974.92	-18,974.92
8/31/00								
8/31/00	0.00	0.00	-36,104.91	0.00	0.00	0.00	-36,104.91	-36,104.91
8/31/00								
9/30/00	0.00	0.00	-13,174.23	0.00	0.00	0.00	-13,174.23	-13,174.23
9/30/00								
9/30/00	0.00	0.00	12,660.98	0.00	0.00	0.00	12,660.98	12,660.98
9/30/00								
10/31/00	0.00	0.00	-12,129.94	0.00	0.00	0.00	-12,129.94	-12,129.94
10/31/00								
10/31/00	0.00	0.00	610.50	0.00	0.00	0.00	610.50	610.50
10/31/00								
10/31/00	0.00	0.00	48.39	0.00	0.00	0.00	48.39	48.39
10/31/00								
10/31/00	0.00	0.00	-0.22	0.00	0.00	0.00	-0.22	-0.22
10/31/00								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Gain/Loss on Cash Disbursements</b>								
<b>Gain/Loss on Cash Disbursements</b>								
<b>Gain/Loss on Cash Disbursements</b>								
<u>Average Book Cost Adjustment EUR</u>								
10/31/00	0.00	0.00	-110.50	0.00	0.00	0.00	-110.50	-110.50
10/31/00								
10/31/00	0.00	0.00	-20,019.06	0.00	0.00	0.00	-20,019.06	-20,019.06
10/31/00								
11/30/00	0.00	0.00	15,465.69	0.00	0.00	0.00	15,465.69	15,465.69
11/30/00								
11/30/00	0.00	0.00	-6.77	0.00	0.00	0.00	-6.77	-6.77
11/30/00								
11/30/00	0.00	0.00	9,923.83	0.00	0.00	0.00	9,923.83	9,923.83
11/30/00								
12/31/00	0.00	0.00	8,092.01	0.00	0.00	0.00	8,092.01	8,092.01
12/31/00								
12/31/00	0.00	0.00	8,774.93	0.00	0.00	0.00	8,774.93	8,774.93
12/31/00								
<b>Totals for security:</b>								
	0.00		-216,445.20		0.00	0.00	-216,445.20	-216,445.20
<u>Average Book Cost Adjustment JPY</u>								
1/31/00	0.00	0.00	30,052.38	0.00	0.00	0.00	30,052.38	30,052.38
1/31/00								
1/31/00	0.00	0.00	164.08	0.00	0.00	0.00	164.08	164.08
1/31/00								
1/31/00	0.00	0.00	-15,202.80	0.00	0.00	0.00	-15,202.80	-15,202.80
1/31/00								
3/31/00	0.00	0.00	1,951.52	0.00	0.00	0.00	1,951.52	1,951.52
3/31/00								
3/31/00	0.00	0.00	30.88	0.00	0.00	0.00	30.88	30.88
3/31/00								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<b>Gain/Loss on Cash Disbursements</b>								
<b>Gain/Loss on Cash Disbursements</b>								
<u>Average Book Cost Adjustment_JPY</u>								
4/30/00	0.00	0.00	2,340.68	0.00	0.00	0.00	2,340.68	2,340.68
4/30/00								
4/30/00	0.00	0.00	-372.14	0.00	0.00	0.00	-372.14	-372.14
5/31/00								
5/31/00	0.00	0.00	55,264.43	0.00	0.00	0.00	55,264.43	55,264.43
6/30/00								
6/30/00	0.00	0.00	-2,038.62	0.00	0.00	0.00	-2,038.62	-2,038.62
6/30/00								
6/30/00	0.00	0.00	117.33	0.00	0.00	0.00	117.33	117.33
7/31/00								
7/31/00	0.00	0.00	1,506.68	0.00	0.00	0.00	1,506.68	1,506.68
7/31/00								
7/31/00	0.00	0.00	-76.38	0.00	0.00	0.00	-76.38	-76.38
8/31/00								
8/31/00	0.00	0.00	7,107.99	0.00	0.00	0.00	7,107.99	7,107.99
8/31/00								
8/31/00	0.00	0.00	126.21	0.00	0.00	0.00	126.21	126.21
9/30/00								
9/30/00	0.00	0.00	936.06	0.00	0.00	0.00	936.06	936.06
9/30/00								
9/30/00	0.00	0.00	-20.19	0.00	0.00	0.00	-20.19	-20.19
10/31/00								
10/31/00	0.00	0.00	-5,446.75	0.00	0.00	0.00	-5,446.75	-5,446.75
10/31/00								
10/31/00	0.00	0.00	1,248.05	0.00	0.00	0.00	1,248.05	1,248.05



◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<i>Gain/Loss on Cash Disbursements</i>								
<b>Gain/Loss on Cash Disbursements</b>								
<b>Gain/Loss on Cash Disbursements</b>								
<u>Average Book Cost Adjustment JPY</u>								
11/30/00	0.00	0.00	-10,478.00	0.00	0.00	0.00	-10,478.00	-10,478.00
11/30/00								
11/30/00	0.00	0.00	889.87	0.00	0.00	0.00	889.87	889.87
11/30/00								
12/31/00	0.00	0.00	-15,469.90	0.00	0.00	0.00	-15,469.90	-15,469.90
12/31/00								
12/31/00	0.00	0.00	2,007.62	0.00	0.00	0.00	2,007.62	2,007.62
12/31/00								
<b>Totals for security:</b>								
	0.00		54,639.00		0.00	0.00	54,639.00	54,639.00
<u>Average Book Cost Adjustment MXN</u>								
1/31/00	0.00	0.00	-3,028.87	0.00	0.00	0.00	-3,028.87	-3,028.87
1/31/00								
1/31/00	0.00	0.00	-118.92	0.00	0.00	0.00	-118.92	-118.92
1/31/00								
3/31/00	0.00	0.00	821.45	0.00	0.00	0.00	821.45	821.45
3/31/00								
3/31/00	0.00	0.00	-235.13	0.00	0.00	0.00	-235.13	-235.13
3/31/00								
7/31/00	0.00	0.00	2,023.47	0.00	0.00	0.00	2,023.47	2,023.47
7/31/00								
10/31/00	0.00	0.00	-582.27	0.00	0.00	0.00	-582.27	-582.27
10/31/00								
11/30/00	0.00	0.00	14,437.64	0.00	0.00	0.00	14,437.64	14,437.64
11/30/00								
11/30/00	0.00	0.00	379.76	0.00	0.00	0.00	379.76	379.76
11/30/00								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<i>Gain/Loss on Cash Disbursements</i>								
<i>Gain/Loss on Cash Disbursements</i>								
<i>Gain/Loss on Cash Disbursements</i>								
<u>Average Book Cost Adjustment_MXN</u>								
12/31/00	0.00	0.00	519.57	0.00	0.00	0.00	519.57	519.57
12/31/00								
12/31/00	0.00	0.00	19.40	0.00	0.00	0.00	19.40	19.40
12/31/00								
<b>Totals for security:</b>								
	0.00		14,236.10		0.00	0.00	14,236.10	14,236.10
<u>Average Book Cost Adjustment_NZD</u>								
1/31/00	0.00	0.00	26.99	0.00	0.00	0.00	26.99	26.99
1/31/00								
1/31/00	0.00	0.00	55.60	0.00	0.00	0.00	55.60	55.60
1/31/00								
<b>Totals for security:</b>								
	0.00		82.59		0.00	0.00	82.59	82.59
<u>Average Book Cost Adjustment_SEK</u>								
1/31/00	0.00	0.00	281.59	0.00	0.00	0.00	281.59	281.59
1/31/00								
4/30/00	0.00	0.00	-262.54	0.00	0.00	0.00	-262.54	-262.54
4/30/00								
4/30/00	0.00	0.00	-315.80	0.00	0.00	0.00	-315.80	-315.80
4/30/00								
5/31/00	0.00	0.00	294.74	0.00	0.00	0.00	294.74	294.74
5/31/00								
5/31/00	0.00	0.00	-15.61	0.00	0.00	0.00	-15.61	-15.61
5/31/00								
9/30/00	0.00	0.00	-3,501.79	0.00	0.00	0.00	-3,501.79	-3,501.79
9/30/00								
9/30/00	0.00	0.00	-544.72	0.00	0.00	0.00	-544.72	-544.72
9/30/00								

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<i>Gain/Loss on Cash Disbursements</i>								
<i>Gain/Loss on Cash Disbursements</i>								
<i>Gain/Loss on Cash Disbursements</i>								
<u>Average Book Cost Adjustment SEK</u>								
11/30/00	0.00	0.00	6,143.71	0.00	0.00	0.00	6,143.71	6,143.71
11/30/00								
<u>Totals for security:</u>								
	0.00		2,079.58		0.00	0.00	2,079.58	2,079.58
<u>Average Book Cost Adjustment CHF</u>								
1/31/00	0.00	0.00	-3,942.58	0.00	0.00	0.00	-3,942.58	-3,942.58
1/31/00	0.00	0.00	-333.73	0.00	0.00	0.00	-333.73	-333.73
1/31/00	0.00	0.00	-6,948.08	0.00	0.00	0.00	-6,948.08	-6,948.08
4/30/00	0.00	0.00	-90.83	0.00	0.00	0.00	-90.83	-90.83
4/30/00	0.00	0.00	-2,475.36	0.00	0.00	0.00	-2,475.36	-2,475.36
5/31/00	0.00	0.00	6,149.78	0.00	0.00	0.00	6,149.78	6,149.78
5/31/00	0.00	0.00	2,029.42	0.00	0.00	0.00	2,029.42	2,029.42
10/31/00	0.00	0.00	1,093.22	0.00	0.00	0.00	1,093.22	1,093.22
10/31/00	0.00	0.00	-3,302.34	0.00	0.00	0.00	-3,302.34	-3,302.34
11/30/00	0.00	0.00	-74.10	0.00	0.00	0.00	-74.10	-74.10
11/30/00	0.00	0.00						
12/31/00	0.00	0.00						
12/31/00	0.00	0.00						

◆ Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Market Gain/Loss	Translation Gain/Loss	Total Gain/Loss
<i>Gain/Loss on Cash Disbursements</i>								
<i>Gain/Loss on Cash Disbursements</i>								
<i>Gain/Loss on Cash Disbursements</i>								
<u>Average Book Cost Adjustment</u> CHF								
12/31/00	0.00	0.00	-0.22	0.00	0.00	0.00	-0.22	-0.22
12/31/00								
Totals for security:								
	0.00		-7,894.82		0.00	0.00	-7,894.82	-7,894.82
<b>Summary of Gain/Loss on Cash Disbursements for Gain/Loss</b>								
	0.00		-125,994.81		0.00	0.00	-125,994.81	-125,994.81
<b>Total Gain/Loss on Cash Disbursements</b>								
	0.00		23,529,824.81		-23,664,080.46	0.00	-134,255.65	-134,255.65
<b>Total Gain/Loss on Cash Disbursements</b>								
	0.00		23,529,824.81		23,664,080.46	0.00	-134,255.65	-134,255.65
<b>Total for JOY01</b>								
	-35,784,309.65		51,862,760.15		-45,136,462.27	9,853,542.22	-3,127,244.34	6,726,297.88
<b>Grand Total</b>								
	-35,784,309.65		51,862,760.15		-45,136,462.27	9,853,542.22	-3,127,244.34	6,726,297.88

Miscellaneous

9076.00  
6,735,374

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Capital Changes</b>						
##BORLAND INTL INC N/C INPRISE CORP RT 1 FOR 1 EFF 6-8-98 SEE SEC 2421183						
5/15/00	0.00	0.00	16,231.80	0.00	0.00	16,231.80
5/15/00						
	0.00		16,231.80		0.00	16,231.80
Totals for security:						
<b>MEDTRONIC INC.COM</b>						
12/22/00	0.00	0.00	21.09	0.00	0.00	21.09
12/22/00						
	0.00		21.09		0.00	21.09
Totals for security:						
<b>PFIZER INC.COM</b>						
3/21/00	0.00	0.00	1,872.77	0.00	0.00	1,872.77
3/21/00						
	0.00		1,872.77		0.00	1,872.77
Totals for security:						
<b>Summary of Capital Changes for Common Stock</b>						
	0.00		1,872.77		0.00	1,872.77
	0.00		18,125.66		0.00	18,125.66
<b>Sales</b>						
<b>TYCO INTL LTD NEW.COM</b>						
1/31/00	-800.00	41.75	33,358.88	18.28	-14,608.00	18,750.88
2/3/00						
5/9/00	-1,700.00	50.38	85,549.64	18.28	-31,042.00	54,507.64
5/12/00						
5/24/00	-4,800.00	44.44	213,052.89	18.28	-87,648.00	125,404.89
5/30/00						
6/12/00	-1,000.00	45.56	45,510.98	18.28	-18,260.00	27,250.98
6/15/00						
8/9/00	-3,300.00	53.44	176,172.87	18.28	-60,258.00	115,914.87
8/14/00						
8/23/00	-2,900.00	54.88	158,987.19	18.28	-52,954.00	106,033.19
8/28/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
TYCOINTL LTD NEW COM						
8/31/00	-1,700.00	56.50	95,961.79	18.28	-31,042.00	64,919.79
9/6/00						
10/27/00	-3,000.00	55.25	165,594.47	18.28	-54,780.00	110,814.47
11/1/00						
10/31/00	-3,600.00	56.31	202,538.24	18.28	-65,736.00	136,802.24
11/3/00						
11/21/00	-5,900.00	55.79	328,844.99	18.28	-107,734.00	221,110.99
11/27/00						
12/5/00	-2,300.00	57.38	131,843.10	18.28	-41,998.00	89,845.10
12/8/00						
12/19/00	-2,000.00	54.00	107,896.40	18.28	-36,520.00	71,376.40
12/22/00						
	-33,000.00		1,745,311.44		-602,580.00	1,142,731.44
<b>Totals for security:</b>						
ADR NOKIA CORP SPONSORED FINLAND						
2/4/00	-400.00	193.63	77,427.41	67.56	-27,017.36	50,410.05
2/9/00						
2/17/00	-3,800.00	189.79	720,947.68	67.16	-255,136.09	465,811.59
2/23/00						
6/5/00	-3,200.00	57.00	182,233.92	16.26	-51,996.28	130,237.64
6/8/00						
6/12/00	-1,300.00	58.63	76,144.95	16.26	-21,123.49	55,021.46
6/15/00						
8/14/00	-10,800.00	41.21	444,488.32	16.27	-175,467.44	269,000.88
8/17/00						
8/15/00	-17,300.00	40.69	703,116.00	16.27	-281,104.89	422,011.11
8/18/00						







◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
#REORG AMFM INC MERGER TO CLEAR CHANNEL COMMUNICATION INC #2-167110 EFF 8-30-00						
5/9/00	-200.00	66.00	13,189.56	48.04	-9,600.00	3,589.56
5/12/00						
SOLD 200.00 SHARES 05-09-00 AT A PRICE OF \$66.00 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.44 MERRILL LYNCH, PIERCE,						
5/24/00	-600.00	65.06	39,006.19	48.04	-28,800.00	10,206.19
5/30/00						
SOLD 600.00 SHARES 05-24-00 AT A PRICE OF \$65.0625 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$1.31 MERRILL LYNCH, PIERCE,						
6/20/00	-4,600.00	75.06	345,017.93	52.60	-241,806.25	103,211.68
6/23/00						
SOLD 4,600.00 SHARES 06-20-00 AT A PRICE OF \$75.0564 LESS BROKER COMMISSION OF \$230.00 AND OTHER CHARGES OF \$11.51 FIRST BOSTON						
7/11/00	-6,400.00	65.66	419,861.83	54.83	-350,626.25	69,235.58
7/14/00						
SOLD 6,400.00 SHARES 07-11-00 AT A PRICE OF \$65.6556 LESS BROKER COMMISSION OF \$320.00 AND OTHER CHARGES OF \$14.01 ROBINSON						
7/12/00	-4,100.00	68.85	282,042.30	53.24	-218,100.00	63,942.30
7/17/00						
SOLD 4,100.00 SHARES 07-12-00 AT A PRICE OF \$68.8531 LESS BROKER COMMISSION OF \$246.00 AND OTHER CHARGES OF \$9.41 ALLEN & CO., INC.						
7/21/00	-4,800.00	71.08	340,900.46	53.70	-257,515.00	83,385.46
7/26/00						
SOLD 4,800.00 SHARES 07-21-00 AT A PRICE OF \$71.0833 LESS BROKER COMMISSION OF \$288.00 AND OTHER CHARGES OF \$11.38 MERRILL LYNCH,						
7/24/00	-800.00	72.22	57,723.75	53.10	-42,440.00	15,283.75
7/27/00						
SOLD 800.00 SHARES 07-24-00 AT A PRICE OF \$72.2171 LESS BROKER COMMISSION OF \$48.00 AND OTHER CHARGES OF \$1.93 MERRILL LYNCH, PIERCE,						
7/27/00	-2,400.00	68.34	163,884.53	51.48	-123,456.01	40,428.52
8/1/00						
SOLD 2,400.00 SHARES 07-27-00 AT A PRICE OF \$68.3375 LESS BROKER COMMISSION OF \$120.00 AND OTHER CHARGES OF \$5.47 BEAR, STEARNS &						
8/8/00	-2,000.00	75.51	150,859.76	62.83	-125,528.18	25,331.58
8/11/00						
SOLD 2,000.00 SHARES 08-08-00 AT A PRICE OF \$75.5124 LESS BROKER COMMISSION OF \$160.00 AND OTHER CHARGES OF \$5.04 MORGAN STANLEY &						
8/17/00	-1,300.00	76.29	99,105.44	63.97	-83,103.28	16,002.16
8/22/00						
SOLD 1,300.00 SHARES 08-17-00 AT A PRICE OF \$76.2875 LESS BROKER COMMISSION OF \$65.00 AND OTHER CHARGES OF \$3.31 MERRILL LYNCH, PIERCE,						
8/21/00	-1,200.00	77.83	93,330.60	62.27	-74,673.32	18,657.28
8/24/00						
SOLD 1,200.00 SHARES 08-21-00 AT A PRICE OF \$77.8281 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$3.12 BEAR, STEARNS & CO.						
8/23/00	-1,400.00	72.38	101,251.62	67.65	-94,645.14	6,606.48
8/28/00						
SOLD 1,400.00 SHARES 08-23-00 AT A PRICE OF \$72.375 LESS BROKER COMMISSION OF \$70.00 AND OTHER CHARGES OF \$3.38 MERRILL LYNCH, PIERCE,						
Totals for security:						459,410.56
Totals for security:						-1,669,893.43
Totals for security:						2,119,303.99
Totals for security:						-30,000.00

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
#REORG ASSOC FIRST CORP CL A STK MERGER CITIGROUP 2000136 @ 7334 EFF 11/30/00						
2/9/00	-3,500.00	19.11	66,699.02	39.31	-137,230.28	-70,531.26
2/14/00						
2/10/00	-7,300.00	18.94	137,874.14	39.32	-286,263.51	-148,389.37
2/15/00						
2/28/00	-15,100.00	19.54	294,326.91	39.34	-592,519.47	-298,192.56
3/8/00						
3/3/00	-2,200.00	20.13	44,163.52	39.24	-86,108.82	-41,945.30
3/8/00						
3/9/00	-61,500.00	16.00	980,892.20	35.41	-2,170,666.47	-1,189,774.27
3/14/00						
			<b>1,523,955.79</b>		<b>-3,272,788.55</b>	<b>-1,748,832.76</b>
<b>Totals for security:</b>						

#REORG CHASE MANHATTAN CORP NEW NYC TO JP MORGAN CHASE & CO 2427148 @ 11/2/01						
5/24/00	-400.00	71.38	28,529.04	28.40	-11,351.41	17,177.63
5/30/00						
8/9/00	-1,900.00	53.00	100,601.64	18.94	-35,946.14	64,655.50
8/14/00						
8/23/00	-1,800.00	53.94	96,994.26	19.24	-34,607.38	62,386.88
8/28/00						
10/24/00	-5,800.00	39.00	225,902.46	21.96	-127,210.05	98,692.41
10/27/00						
10/25/00	-3,800.00	40.50	153,704.87	22.13	-84,005.34	69,699.53
10/30/00						
10/27/00	-4,100.00	40.67	166,521.27	22.46	-91,987.33	74,533.94
11/1/00						



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
#REORG TIME WARNER STK MERGER TO AOL TIME WARNER INC 2157776 @1.5 1/11/01						
5/24/00	-800.00	73.75	58,958.03	66.97	-53,540.00	5,418.03
5/30/00						
12/19/00	-1,800.00	65.51	117,824.06	66.98	-120,465.00	-2,640.94
12/22/00						
	-2,600.00		176,782.09		-174,005.00	2,777.09
<b>Totals for security:</b>						
#REORG WARNER LAMBERT CO COM STK MERGER TO PFIZER INC COM #2-712656 EFF 6-19-00						
5/24/00	-500.00	122.81	61,379.20	91.59	-45,774.65	15,604.55
5/30/00						
	-500.00		61,379.20		-45,774.65	15,604.55
<b>Totals for security:</b>						
<b>3COM CORP COMMON STOCK</b>						
3/2/00	-4,000.00	108.51	433,941.93	42.19	-168,738.80	265,203.13
3/7/00						
3/3/00	-9,000.00	84.90	764,074.53	42.24	-380,126.37	383,948.16
3/8/00						
3/6/00	-4,400.00	75.69	332,914.89	42.14	-185,372.43	147,542.46
3/9/00						
3/7/00	-4,100.00	74.46	305,183.16	42.41	-173,840.95	131,342.21
3/10/00						
3/8/00	-2,400.00	70.14	168,284.78	43.83	-105,164.30	63,120.48
3/13/00						
3/9/00	-3,100.00	69.82	216,384.56	44.16	-136,851.98	79,532.58
3/14/00						
	-27,000.00		2,220,783.85		-1,150,094.83	1,070,689.02
<b>Totals for security:</b>						
<b>ALTERA CORP COM</b>						
5/24/00	-1,100.00	78.19	86,003.38	30.00	-33,000.00	53,003.38
5/30/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>ALTERA CORP COM</b>						
8/23/00	-4,100.00	62.00	254,191.52	15.00	-61,500.00	192,691.52
8/28/00						
12/19/00	-600.00	28.56	17,136.92	15.00	-9,000.00	8,136.92
12/22/00						
	-5,800.00		357,331.82		-103,500.00	253,831.82
<b>Totals for security:</b>						
<b>AMDOCS LTD COM</b>						
5/24/00	-100.00	59.25	5,919.80	72.36	-7,230.00	-1,310.20
5/30/00						
12/19/00	-300.00	60.69	18,190.64	72.36	-21,690.00	-3,499.36
12/22/00						
	-400.00		24,110.44		-28,920.00	-4,809.56
<b>Totals for security:</b>						
<b>AMER INTL GROUP INC COM</b>						
5/9/00	-2,800.00	114.81	321,324.28	22.52	-63,028.39	258,295.89
5/12/00						
5/24/00	-600.00	113.88	68,292.72	23.72	-14,225.07	54,067.65
5/30/00						
8/1/00	-4,100.00	86.55	354,627.92	16.19	-66,355.20	288,272.72
8/4/00						
8/7/00	-2,400.00	89.13	213,772.87	16.87	-40,459.00	173,313.87
8/10/00						
8/9/00	-800.00	87.25	69,757.67	16.87	-13,486.33	56,271.34
8/14/00						
8/23/00	-1,900.00	87.00	165,199.49	16.87	-32,030.04	133,169.45
8/28/00						
8/31/00	-2,800.00	89.32	249,956.62	16.87	-47,202.16	202,754.46
9/6/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>AMER INTL GROUP INC COM</b>						
9/11/00	-1,900.00	89.75	170,424.31	16.87	-32,030.04	138,394.27
9/14/00						
SOLD 1,900.00 SHARES 09-11-00 AT A PRICE OF \$89.75 LESS BROKER COMMISSION OF \$95.00 AND OTHER CHARGES OF \$5.69 MERRILL LYNCH, PIERCE,						
10/3/00	-5,700.00	96.01	546,902.45	17.19	-97,946.44	448,956.01
10/6/00						
SOLD 5,700.00 SHARES 10-03-00 AT A PRICE OF \$96.011 LESS BROKER COMMISSION OF \$342.00 AND OTHER CHARGES OF \$18.25 GOLDMAN, SACHS &						
10/4/00	-2,100.00	95.58	200,581.52	17.30	-36,304.26	164,277.26
10/10/00						
SOLD 2,100.00 SHARES 10-04-00 AT A PRICE OF \$95.5782 LESS BROKER COMMISSION OF \$126.00 AND OTHER CHARGES OF \$6.70 GOLDMAN, SACHS &						
10/11/00	-3,800.00	93.65	355,684.85	17.30	-65,693.43	289,991.42
10/16/00						
SOLD 3,800.00 SHARES 10-11-00 AT A PRICE OF \$93.6544 LESS BROKER COMMISSION OF \$190.00 AND OTHER CHARGES OF \$11.87 FIRST BOSTON						
10/12/00	-1,900.00	93.25	177,074.09	17.30	-32,846.71	144,227.38
10/17/00						
SOLD 1,900.00 SHARES 10-12-00 AT A PRICE OF \$93.25 LESS BROKER COMMISSION OF \$95.00 AND OTHER CHARGES OF \$5.91 MERRILL LYNCH, PIERCE,						
10/18/00	-100.00	91.81	9,175.94	17.30	-1,728.77	7,447.17
10/23/00						
SOLD 100.00 SHARES 10-18-00 AT A PRICE OF \$91.8125 LESS BROKER COMMISSION OF \$5.00 AND OTHER CHARGES OF \$0.31 MORGAN STANLEY & CO.						
10/25/00	-1,800.00	99.60	179,181.32	31.76	-57,134.17	122,047.15
10/30/00						
SOLD 1,800.00 SHARES 10-25-00 AT A PRICE OF \$99.5985 LESS BROKER COMMISSION OF \$90.00 AND OTHER CHARGES OF \$5.98 MERRILL LYNCH, PIERCE,						
11/7/00	-6,500.00	100.38	652,025.75	36.41	-236,484.44	415,541.31
11/10/00						
SOLD 6,500.00 SHARES 11-07-00 AT A PRICE OF \$100.375 LESS BROKER COMMISSION OF \$390.00 AND OTHER CHARGES OF \$21.75 MERRILL LYNCH,						
12/19/00	-900.00	94.69	85,170.90	35.99	-32,368.45	52,802.45
12/22/00						
SOLD 900.00 SHARES 12-19-00 AT A PRICE OF \$94.6875 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$2.85 MERRILL LYNCH, PIERCE,						
<b>Totals for security:</b>						<b>2,949,829.80</b>
<b>APPLIED MATERIALS INC COM</b>						
5/24/00	-200.00	74.31	14,862.00	111.32	-22,263.56	-7,401.56
5/30/00						
SOLD 200.00 SHARES 05-24-00 AT A PRICE OF \$74.3125 NET LESS CHARGES OF \$0.50 SCHWAB (CHARLES) & CO., INC.						
12/19/00	-700.00	40.88	28,611.54	111.32	-77,922.46	-49,310.92
12/22/00						
SOLD 700.00 SHARES 12-19-00 AT A PRICE OF \$40.875 NET LESS CHARGES OF \$0.96 SCHWAB (CHARLES) & CO., INC.						
<b>Totals for security:</b>						<b>-56,712.48</b>

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>AT&amp;T CORP COM LIBERTY MEDIA GROUP SER A</b>						
1/10/00	-1,600.00	55.50	88,717.04	6.53	-10,444.44	78,272.60
1/13/00						
SOLD 1,600.00 SHARES 01-10-00 AT A PRICE OF \$55.50 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$2.96 BEAR, STEARNS & CO.						
1/25/00	-12,100.00	54.99	664,541.27	6.46	-78,055.56	586,485.71
1/28/00						
SOLD 12,100.00 SHARES 01-25-00 AT A PRICE OF \$54.9926 LESS BROKER COMMISSION OF \$847.00 AND OTHER CHARGES OF \$22,19 J.P. MORGAN SEC						
3/31/00	-3,100.00	56.06	179,832.75	6.26	-19,375.00	160,457.75
4/5/00						
SOLD 3,100.00 SHARES 03-31-00 AT A PRICE OF \$58.0625 LESS BROKER COMMISSION OF \$155.00 AND OTHER CHARGES OF \$6.00 MERRILL LYNCH,						
5/24/00	-1,200.00	38.63	46,288.45	6.26	-7,500.00	38,788.45
5/30/00						
SOLD 1,200.00 SHARES 05-24-00 AT A PRICE OF \$38.625 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$1.55 MERRILL LYNCH, PIERCE,						
12/19/00	-9,400.00	12.75	119,376.00	3.14	-29,375.00	90,001.00
12/22/00						
SOLD 9,400.00 SHARES 12-19-00 AT A PRICE OF \$12.75 LESS BROKER COMMISSION OF \$470.00 AND OTHER CHARGES OF \$4.00 MERRILL LYNCH, PIERCE,						
<b>Totals for security:</b>						<b>954,005.51</b>
<b>AT&amp;T WIRELESS GROUP COM</b>						
7/18/00	-4,200.00	26.38	110,561.30	31.18	-130,685.10	-20,123.80
7/21/00						
SOLD 4,200.00 SHARES 07-18-00 AT A PRICE OF \$26.375 LESS BROKER COMMISSION OF \$210.00 AND OTHER CHARGES OF \$3.70 PRUDENTIAL-BACHE						
7/24/00	-2,100.00	26.88	56,330.61	31.17	-65,342.55	-9,011.94
7/27/00						
SOLD 2,100.00 SHARES 07-24-00 AT A PRICE OF \$26.875 LESS BROKER COMMISSION OF \$105.00 AND OTHER CHARGES OF \$1.89 BRIDGE, TRADING						
8/9/00	-4,000.00	25.75	102,796.56	31.18	-124,462.00	-21,665.44
8/14/00						
SOLD 4,000.00 SHARES 08-09-00 AT A PRICE OF \$25.75 LESS BROKER COMMISSION OF \$200.00 AND OTHER CHARGES OF \$3.44 MERRILL LYNCH, PIERCE,						
8/23/00	-300.00	24.31	7,278.50	31.18	-9,334.65	-2,056.15
8/28/00						
SOLD 300.00 SHARES 08-23-00 AT A PRICE OF \$24.3125 LESS BROKER COMMISSION OF \$15.00 AND OTHER CHARGES OF \$0.25 MERRILL LYNCH, PIERCE,						
<b>Totals for security:</b>						<b>-52,857.33</b>
<b>AVON PROD INC COM</b>						
1/4/00	-2,900.00	31.03	89,847.12	25.91	-75,001.25	14,845.87
1/7/00						
SOLD 2,900.00 SHARES 01-04-00 AT A PRICE OF \$31.0328 LESS BROKER COMMISSION OF \$145.00 AND OTHER CHARGES OF \$3.00 MORGAN STANLEY &						
1/7/00	-4,400.00	31.36	137,748.40	28.87	-126,821.23	10,927.17
1/7/00						
SOLD 4,400.00 SHARES 01-07-00 AT A PRICE OF \$31.3575 LESS BROKER COMMISSION OF \$220.00 AND OTHER CHARGES OF \$4.60 MERRILL LYNCH,						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>AVON PROD INC COM</b>						
1/31/00	-1,600.00	32.13	51,318.28	44.54	-71,154.24	-19,835.96
2/3/00						
2/18/00	-5,000.00	27.60	137,678.90	48.52	-242,058.46	-104,379.56
2/24/00						
2/22/00	-4,000.00	28.36	113,208.61	53.70	-214,323.12	-101,114.51
2/25/00						
2/23/00	-2,000.00	28.73	57,344.08	53.21	-106,186.60	-48,842.52
2/28/00						
3/1/00	-20,400.00	28.42	578,518.55	52.13	-1,061,251.32	-482,732.77
3/6/00						
<b>Totals for security:</b>						<b>-731,132.28</b>
<b>BK AMER CORP COM</b>						
1/5/00	-4,600.00	44.97	206,573.58	61.39	-282,023.91	-75,450.33
1/10/00						
2/11/00	-8,100.00	46.38	375,219.97	61.56	-498,048.72	-122,828.75
2/16/00						
2/17/00	-1,700.00	44.94	76,289.20	61.66	-104,671.04	-28,381.84
2/23/00						
2/23/00	-1,800.00	45.38	81,582.27	61.64	-110,828.16	-29,245.89
2/28/00						
2/23/00	-4,700.00	46.13	216,574.41	62.13	-291,674.64	-75,100.23
2/28/00						
3/3/00	-4,200.00	44.89	188,290.21	75.51	-316,698.66	-128,408.45
3/8/00						
3/21/00	-2,100.00	51.27	107,551.06	78.72	-165,137.49	-57,586.43
3/24/00						



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>BK AMER CORP COM</b>						
3/24/00	-1,800.00	53.88	96,881.76	77.75	-139,811.66	-42,929.90
3/29/00	-2,300.00	55.00	126,390.44	74.37	-170,890.00	-44,499.56
4/4/00	-5,600.00	53.20	297,609.91	76.11	-425,825.92	-128,216.01
4/7/00	-2,400.00	50.44	120,925.96	84.25	-201,991.26	-81,065.30
4/10/00	-2,700.00	50.19	135,366.73	69.59	-187,701.47	-52,334.74
4/13/00	-6,700.00	49.36	330,393.44	56.24	-376,417.87	-46,024.43
4/14/00	-10,400.00	48.42	503,038.49	62.77	-652,066.69	-149,028.20
4/19/00	-59,100.00		2,862,687.43		-3,923,787.49	-1,061,100.06
<b>BRISTOL MYERS SQUIBB CO COM</b>						
1/20/00	-5,900.00	61.58	362,967.09	46.82	-275,946.24	87,020.85
1/25/00	-4,900.00	60.26	294,983.87	47.62	-233,111.36	61,872.51
2/23/00	-7,200.00	58.81	422,959.24	47.75	-343,405.00	79,554.24
2/28/00	-7,200.00	49.93	359,020.33	47.82	-343,883.18	15,137.15
2/24/00	-3,500.00	55.25	193,162.05	48.28	-188,798.52	24,363.53
2/29/00						
3/15/00						
3/20/00						
3/17/00						
3/22/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>BRISTOL MYERS SQUIBB CO COM</b>						
3/21/00	-7,300.00	52.68	384,094.93	46.83	-341,477.86	42,617.07
3/24/00						
SOLD 7,300.00 SHARES 03-21-00 AT A PRICE OF \$52.6775 LESS BROKER COMMISSION OF \$438.00 AND OTHER CHARGES OF \$12.82 HAMBRECHT &						
3/24/00	-7,500.00	55.71	417,337.82	49.26	-369,007.44	48,330.38
3/29/00						
SOLD 7,500.00 SHARES 03-24-00 AT A PRICE OF \$55.7069 LESS BROKER COMMISSION OF \$450.00 AND OTHER CHARGES OF \$13.93 MERRILL LYNCH,						
3/28/00	-2,300.00	55.13	126,668.27	51.64	-118,655.05	8,013.22
3/31/00						
SOLD 2,300.00 SHARES 03-28-00 AT A PRICE OF \$55.1255 LESS BROKER COMMISSION OF \$115.00 AND OTHER CHARGES OF \$4.23 US CLEARING						
3/29/00	-2,900.00	56.88	164,787.00	49.85	-144,426.97	20,360.03
4/3/00						
SOLD 2,900.00 SHARES 03-29-00 AT A PRICE OF \$56.8755 LESS BROKER COMMISSION OF \$145.00 AND OTHER CHARGES OF \$5.50 LEERINK SWANN &						
3/31/00	-3,200.00	59.78	191,061.62	49.74	-159,017.33	32,064.29
4/5/00						
SOLD 3,200.00 SHARES 03-31-00 AT A PRICE OF \$59.7755 LESS BROKER COMMISSION OF \$192.00 AND OTHER CHARGES OF \$6.38 STEPHENS, INC.						
3/31/00	-3,100.00	57.31	177,507.82	49.72	-153,977.15	23,530.67
4/5/00						
SOLD 3,100.00 SHARES 03-31-00 AT A PRICE OF \$57.3125 LESS BROKER COMMISSION OF \$155.00 AND OTHER CHARGES OF \$5.93 MERRILL LYNCH,						
4/4/00	-3,000.00	64.25	192,593.57	49.75	-149,132.10	43,461.47
4/7/00						
SOLD 3,000.00 SHARES 04-04-00 AT A PRICE OF \$64.2555 LESS BROKER COMMISSION OF \$150.00 AND OTHER CHARGES OF \$6.43 MERRILL LYNCH, PIERCE,						
4/10/00	-2,000.00	60.41	120,717.77	50.28	-100,473.74	20,244.03
4/13/00						
SOLD 2,000.00 SHARES 04-10-00 AT A PRICE OF \$60.4109 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$4.03 MERRILL LYNCH,						
4/13/00	-800.00	64.25	51,358.28	50.63	-40,470.12	10,888.16
4/18/00						
SOLD 800.00 SHARES 04-13-00 AT A PRICE OF \$64.2555 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$1.72 BRIDGE, TRADING						
4/14/00	-6,500.00	64.78	420,634.11	50.32	-326,735.18	93,898.93
4/19/00						
SOLD 6,500.00 SHARES 04-14-00 AT A PRICE OF \$64.7751 LESS BROKER COMMISSION OF \$390.00 AND OTHER CHARGES OF \$14.04 J.P. MORGAN SEC						
5/9/00	-900.00	54.63	49,115.86	50.04	-44,994.38	4,121.48
5/12/00						
SOLD 900.00 SHARES 05-09-00 AT A PRICE OF \$54.6255 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$1.64 MERRILL LYNCH, PIERCE,						
5/18/00	-3,100.00	56.56	175,182.90	51.19	-158,552.91	16,629.99
5/23/00						
SOLD 3,100.00 SHARES 05-18-00 AT A PRICE OF \$56.56255 LESS BROKER COMMISSION OF \$155.00 AND OTHER CHARGES OF \$5.85 MERRILL LYNCH,						
5/23/00	-2,700.00	57.75	155,784.80	53.37	-143,960.49	11,824.31
5/26/00						
SOLD 2,700.00 SHARES 05-23-00 AT A PRICE OF \$57.7555 LESS BROKER COMMISSION OF \$135.00 AND OTHER CHARGES OF \$5.20 CITATION GROUP (THRU						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>BRISTOL MYERS SQUIBB CO COM</b>						
5/24/00	-1,200.00	56.94	68,262.72	54.45	-65,286.00	2,976.72
5/30/00						
SOLD 1,200.00 SHARES 05-24-00 AT A PRICE OF \$56.9375 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$2.28 CITATION GROUP (THRU						
6/7/00	-3,400.00	52.25	177,440.07	55.18	-187,395.75	-9,955.68
6/12/00						
SOLD 3,400.00 SHARES 06-07-00 AT A PRICE OF \$52.25 LESS BROKER COMMISSION OF \$204.00 AND OTHER CHARGES OF \$5.93 CITATION GROUP (THRU						
7/25/00	-8,200.00	48.88	400,351.64	55.95	-458,301.45	-57,949.81
7/28/00						
SOLD 8,200.00 SHARES 07-25-00 AT A PRICE OF \$48.875 LESS BROKER COMMISSION OF \$410.00 AND OTHER CHARGES OF \$13.36 BEAR, STEARNS & CO.						
7/26/00	-21,300.00	48.28	1,027,139.04	58.32	-1,240,615.56	-213,476.52
7/31/00						
SOLD 21,300.00 SHARES 07-26-00 AT A PRICE OF \$48.2841 LESS BROKER COMMISSION OF \$1,278.00 AND OTHER CHARGES OF \$34.29 SMITH BARNEY INC						
<b>Totals for security:</b>						
	-108,100.00		5,933,150.80		-5,567,623.78	365,527.02
<b>CISCO SYS INC COM</b>						
1/10/00	-400.00	106.69	42,673.57	13.56	-5,422.22	37,251.35
1/13/00						
SOLD 400.00 SHARES 01-10-00 AT A PRICE OF \$106.6875 NET LESS CHARGES OF \$1.43 SMITH BARNEY INC						
1/18/00	-1,200.00	109.00	130,795.64	13.56	-16,266.67	114,528.97
1/21/00						
SOLD 1,200.00 SHARES 01-18-00 AT A PRICE OF \$109.00 NET LESS CHARGES OF \$4.36 J.P. MORGAN SEC (STKS & BONDS)						
1/21/00	-2,700.00	114.75	309,814.67	13.56	-36,600.00	273,214.67
1/26/00						
SOLD 2,700.00 SHARES 01-21-00 AT A PRICE OF \$114.75 NET LESS CHARGES OF \$10.33 J.P. MORGAN SEC (STKS & BONDS)						
2/3/00	-2,200.00	115.94	255,053.99	13.56	-29,822.22	225,231.77
2/8/00						
SOLD 2,200.00 SHARES 02-03-00 AT A PRICE OF \$115.9375 NET LESS CHARGES OF \$8.51 MERRILL LYNCH, PIERCE, FENNER						
2/4/00	-1,900.00	121.25	230,367.32	13.07	-24,823.62	205,543.70
2/9/00						
SOLD 1,900.00 SHARES 02-04-00 AT A PRICE OF \$121.25 NET LESS CHARGES OF \$7.68 SMITH BARNEY INC						
2/7/00	-700.00	123.88	86,709.60	12.71	-8,895.83	77,813.77
2/10/00						
SOLD 700.00 SHARES 02-07-00 AT A PRICE OF \$123.875 NET LESS CHARGES OF \$2.90 PAINWEBBER INC						
2/8/00	-2,600.00	127.81	332,301.42	12.67	-32,952.08	299,349.34
2/11/00						
SOLD 2,600.00 SHARES 02-08-00 AT A PRICE OF \$127.8125 NET LESS CHARGES OF \$11.08 PAINWEBBER INC						
2/24/00	-700.00	134.38	94,059.36	12.67	-8,866.67	85,192.69
2/29/00						
SOLD 700.00 SHARES 02-24-00 AT A PRICE OF \$134.375 NET LESS CHARGES OF \$3.14 PAINWEBBER INC						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
CISCO SYS INC COM						
5/9/00	-1,900.00	63.50	120,645.97	6.33	-12,033.33	108,612.64
5/12/00						
SOLD 1,900.00 SHARES 05-09-00 AT A PRICE OF \$63.50 NET LESS CHARGES OF \$4.03 PAINWEBBER INC						
5/24/00	-4,300.00	54.44	234,073.44	6.33	-27,233.33	206,840.11
5/30/00						
SOLD 4,300.00 SHARES 05-24-00 AT A PRICE OF \$54.4375 NET LESS CHARGES OF \$7.81 SCHWAB (CHARLES) & CO., INC.						
12/19/00	-2,000.00	44.44	88,872.03	6.33	-12,666.67	76,205.36
12/22/00						
SOLD 2,000.00 SHARES 12-19-00 AT A PRICE OF \$44.4375 NET LESS CHARGES OF \$2.97 SCHWAB (CHARLES) & CO., INC.						
<b>Totals for security:</b>						
	-20,600.00		1,925,367.01		-215,582.64	1,709,784.37
<b>CITIGROUP INC COM</b>						
4/13/00	-3,300.00	62.38	205,677.84	10.42	-34,345.01	171,332.83
4/18/00						
SOLD 3,300.00 SHARES 04-13-00 AT A PRICE OF \$62.3787 LESS BROKER COMMISSION OF \$165.00 AND OTHER CHARGES OF \$6.87 BRIDGE, TRADING						
5/9/00	-2,200.00	60.31	132,573.07	10.42	-22,896.67	109,676.40
5/12/00						
SOLD 2,200.00 SHARES 05-09-00 AT A PRICE OF \$60.3125 LESS BROKER COMMISSION OF \$110.00 AND OTHER CHARGES OF \$4.43 MERRILL LYNCH,						
5/23/00	-3,000.00	62.81	188,281.21	10.42	-31,222.73	157,058.48
5/26/00						
SOLD 3,000.00 SHARES 05-23-00 AT A PRICE OF \$62.8125 LESS BROKER COMMISSION OF \$150.00 AND OTHER CHARGES OF \$6.29 MERRILL LYNCH,						
5/24/00	-1,500.00	61.19	91,703.19	10.42	-15,611.37	76,091.82
5/30/00						
SOLD 1,500.00 SHARES 05-24-00 AT A PRICE OF \$61.1875 LESS BROKER COMMISSION OF \$75.00 AND OTHER CHARGES OF \$3.06 CITATION GROUP (THRU						
7/27/00	-2,300.00	69.86	160,553.73	10.57	-24,303.79	136,249.94
8/1/00						
SOLD 2,300.00 SHARES 07-27-00 AT A PRICE OF \$69.8583 LESS BROKER COMMISSION OF \$115.00 AND OTHER CHARGES OF \$5.36 BEAR, STEARNS &						
8/9/00	-2,400.00	71.56	171,624.27	10.86	-26,043.01	145,581.26
8/14/00						
SOLD 2,400.00 SHARES 08-09-00 AT A PRICE OF \$71.5625 LESS BROKER COMMISSION OF \$120.00 AND OTHER CHARGES OF \$5.73 MERRILL LYNCH,						
8/23/00	-1,900.00	76.66	145,550.15	10.86	-20,617.38	124,932.77
8/28/00						
SOLD 1,900.00 SHARES 08-23-00 AT A PRICE OF \$76.6579 LESS BROKER COMMISSION OF \$95.00 AND OTHER CHARGES OF \$4.86 MERRILL LYNCH, PIERCE,						
9/15/00	-0.33	0.00	18.25	0.00	-8.14	10.11
9/15/00						
RECEIVED CASH IN LIEU OF .33 FRACTIONAL SHARE						
10/20/00	-2,100.00	52.19	109,485.09	8.15	-17,090.76	92,394.33
10/25/00						
SOLD 2,100.00 SHARES 10-20-00 AT A PRICE OF \$52.1875 LESS BROKER COMMISSION OF \$105.00 AND OTHER CHARGES OF \$3.66 LEHMAN BROTHERS,						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>CITIGROUP INC COM</b>						
10/30/00						
11/2/00	-2,700.00	51.46	138,792.37	8.15	-21,973.83	116,818.54
11/21/00						
11/27/00	-4,000.00	47.43	189,518.87	8.15	-32,550.91	156,967.96
12/19/00						
12/22/00	-1,200.00	50.13	60,087.99	8.15	-9,765.27	50,322.72
Totals for security:						
	-26,600.33		1,593,866.03		-256,428.87	1,337,437.16
<b>CLEAR CHANNEL COMMUNICATIONS INC COM</b>						
9/6/00						
9/11/00	-1,854.00	64.46	119,416.79	83.31	-154,327.74	-34,910.95
9/11/00						
9/14/00	-7,700.00	64.50	496,205.32	82.22	-632,522.20	-136,316.88
9/27/00						
10/2/00	-3,700.00	56.63	209,320.51	64.22	-237,409.64	-28,089.13
Totals for security:						
	-13,254.00		824,942.62		-1,024,259.58	-199,316.96
<b>COCA COLA CO COM</b>						
3/31/00						
4/5/00	-2,300.00	48.69	111,862.51	64.65	-148,548.49	-36,685.98
4/10/00						
4/13/00	-3,400.00	45.55	154,658.11	64.58	-219,281.58	-64,623.47
4/11/00						
4/14/00	-19,700.00	45.92	903,484.73	84.28	-1,264,671.05	-361,186.32
4/11/00						
4/14/00	-7,000.00	46.18	32,279.42	64.28	-44,937.55	-12,658.13
5/9/00						
5/12/00	-800.00	50.00	39,956.66	64.26	-51,357.20	-11,398.54

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>COCA COLA CO COM</b>						
5/24/00	-300.00	53.00	15,884.47	64.26	-19,258.95	-3,374.48
5/30/00						
6/12/00	-1,600.00	52.81	84,417.18	64.26	-102,714.40	-18,297.22
6/15/00						
6/29/00	-2,100.00	59.69	125,234.57	62.18	-130,473.59	-5,239.02
7/5/00						
6/29/00	-2,000.00	59.56	119,021.02	64.25	-128,393.00	-9,371.98
7/5/00						
7/6/00	-8,300.00	56.24	462,854.64	59.66	-494,635.20	-11,780.56
7/11/00						
7/14/00	-6,900.00	56.02	389,902.37	54.58	-376,225.72	23,676.65
7/19/00						
	<b>-48,100.00</b>		<b>2,469,557.68</b>		<b>-2,980,496.73</b>	<b>-510,939.05</b>
<b>Totals for security:</b>						
<b>COLGATE-PALMOLIVE CO COM</b>						
4/4/00	-1,600.00	60.14	96,116.15	27.25	-43,546.00	52,570.15
4/7/00						
4/14/00	-2,200.00	55.96	122,990.63	27.22	-59,833.01	63,157.62
4/19/00						
5/9/00	-300.00	57.75	17,309.42	27.19	-8,150.62	9,158.80
5/12/00						
5/24/00	-2,300.00	56.69	130,261.90	27.19	-62,488.12	67,773.78
5/30/00						
8/9/00	-1,100.00	52.56	57,761.82	26.12	-28,704.38	29,057.44
8/14/00						
8/23/00	-2,700.00	52.44	141,441.53	25.22	-68,040.00	73,401.53
8/28/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>COLGATE-PALMOLIVE CO.COM</b>						
10/12/00	-2,000.00	50.05	99,996.66	25.23	-50,400.00	49,596.66
10/17/00						
SOLD 2,000.00 SHARES 10-12-00 AT A PRICE OF \$50.05 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$3.34 MERRILL LYNCH, PIERCE,						
10/16/00	-4,600.00	51.97	238,827.71	25.23	-115,920.00	122,907.71
10/19/00						
SOLD 4,600.00 SHARES 10-16-00 AT A PRICE OF \$51.9708 LESS BROKER COMMISSION OF \$230.00 AND OTHER CHARGES OF \$7.97 MERRILL LYNCH,						
10/19/00	-700.00	51.00	35,656.81	25.23	-17,640.00	18,016.81
10/23/00						
SOLD 700.00 SHARES 10-18-00 AT A PRICE OF \$51.00 LESS BROKER COMMISSION OF \$42.00 AND OTHER CHARGES OF \$1.19 COWEN & CO.						
10/20/00	-3,100.00	50.48	156,339.25	25.23	-78,120.00	78,219.25
10/25/00						
SOLD 3,100.00 SHARES 10-20-00 AT A PRICE OF \$50.4837 LESS BROKER COMMISSION OF \$155.00 AND OTHER CHARGES OF \$5.22 COWEN & CO.						
10/26/00	-2,000.00	55.87	111,640.27	25.22	-50,400.00	61,240.27
10/31/00						
SOLD 2,000.00 SHARES 10-26-00 AT A PRICE OF \$55.872 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$3.73 GERARD, KLAUER						
12/19/00	-1,200.00	59.01	70,752.63	25.22	-30,240.00	40,512.63
12/22/00						
SOLD 1,200.00 SHARES 12-19-00 AT A PRICE OF \$59.0125 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$2.37 MERRILL LYNCH, PIERCE,						
12/27/00	-500.00	64.91	32,426.91	25.22	-12,600.00	19,826.91
12/01						
SOLD 500.00 SHARES 12-27-00 AT A PRICE OF \$64.906 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$1.09 MERRILL LYNCH, PIERCE,						
		<b>Totals for security:</b>			<b>-626,082.13</b>	<b>685,439.56</b>
<b>COMCAST CORP.CLA SPL</b>						
5/24/00	-500.00	30.94	15,468.23	45.85	-22,923.10	-7,454.87
5/30/00						
SOLD 500.00 SHARES 05-24-00 AT A PRICE OF \$30.9375 NET LESS CHARGES OF \$0.52 SCHWAB (CHARLES) & CO., INC.						
12/19/00	-700.00	38.81	27,167.84	45.85	-32,092.34	-4,924.50
12/22/00						
SOLD 700.00 SHARES 12-19-00 AT A PRICE OF \$38.8125 NET LESS CHARGES OF \$0.91 SCHWAB (CHARLES) & CO., INC.						
		<b>Totals for security:</b>			<b>-55,015.44</b>	<b>-12,379.37</b>
<b>DELL COMPUTER CORP.COM</b>						
1/25/00	-7,200.00	41.55	299,136.34	5.75	-41,400.00	257,736.34
1/28/00						
SOLD 7,200.00 SHARES 01-25-00 AT A PRICE OF \$41.5481 NET LESS CHARGES OF \$9.98 MERRILL LYNCH, PIERCE, FENNER						
2/4/00	-5,400.00	38.52	208,005.38	5.75	-31,050.00	176,955.38
2/9/00						
SOLD 5,400.00 SHARES 02-04-00 AT A PRICE OF \$38.5208 NET LESS CHARGES OF \$6.94 MORGAN STANLEY & CO.						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
2/7/00	-3,700.00	38.25	141,520.28	5.75	-21,275.00	120,245.28
2/10/00						
3/2/00	-14,400.00	43.56	627,279.09	5.86	-84,425.00	542,854.09
3/7/00	-9,100.00	44.81	407,780.15	5.75	-52,325.00	355,455.15
3/2/00						
3/7/00	-2,100.00	57.00	119,696.01	5.88	-12,337.50	107,358.51
3/14/00						
3/17/00	-5,200.00	44.88	233,342.22	5.88	-30,550.00	202,792.22
5/24/00						
5/30/00	-2,100.00	37.94	79,666.09	5.88	-12,337.50	67,328.59
8/23/00						
8/28/00	-5,000.00	37.13	185,618.81	5.88	-29,375.00	156,243.81
9/14/00						
9/19/00	-7,600.00	36.69	278,815.70	5.88	-44,650.00	234,165.70
9/20/00						
9/25/00	-7,500.00	37.06	277,959.48	5.88	-44,062.50	233,896.98
10/18/00						
10/23/00	-4,200.00	26.69	112,083.76	5.88	-24,675.00	87,408.76
10/27/00						
11/1/00	-7,500.00	28.44	213,274.14	5.88	-44,062.50	169,211.64
12/8/00						
12/13/00	-11,700.00	18.88	220,830.13	6.08	-71,171.87	149,658.26





◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>GAP INC COM</b>						
8/9/00	-27,300.00	31.06	846,612.98	40.93	-1,115,596.55	-268,983.57
8/14/00						
SOLD 27,300.00 SHARES 08-09-00 AT A PRICE OF \$31.0625 LESS BROKER COMMISSION OF \$1,365.00 AND OTHER CHARGES OF \$28.27 MERRILL LYNCH,						
			1,726,070.47		-2,312,563.97	-686,493.50
Totals for security:						
<b>GATEWAY INC COM</b>						
12/6/00	-5,500.00	16.82	92,235.76	59.62	-326,912.24	-234,676.48
12/11/00						
SOLD 5,500.00 SHARES 12-06-00 AT A PRICE OF \$16.8207 LESS BROKER COMMISSION OF \$275.00 AND OTHER CHARGES OF \$3.09 GOLDMAN, SACHS &						
12/13/00	-7,400.00	17.70	130,582.69	55.61	-410,311.12	-279,728.43
12/18/00						
SOLD 7,400.00 SHARES 12-13-00 AT A PRICE OF \$17.6969 LESS BROKER COMMISSION OF \$370.00 AND OTHER CHARGES OF \$4.37 MERRILL LYNCH,						
			222,818.45		-737,223.36	-514,404.91
Totals for security:						
<b>GEN ELECCO COM</b>						
3/21/00	-2,200.00	138.50	304,579.84	24.11	-53,014.50	251,565.34
3/24/00						
SOLD 2,200.00 SHARES 03-21-00 AT A PRICE OF \$138.50 LESS BROKER COMMISSION OF \$110.00 AND OTHER CHARGES OF \$10.16 LEHMAN BROTHERS, INC						
3/22/00	-800.00	150.07	120,003.03	24.11	-19,278.00	100,725.03
3/27/00						
SOLD 800.00 SHARES 03-22-00 AT A PRICE OF \$150.0688 LESS BROKER COMMISSION OF \$48.00 AND OTHER CHARGES OF \$4.01 MERRILL LYNCH,						
3/24/00	-1,800.00	157.10	282,686.87	24.11	-43,375.50	239,311.37
3/29/00						
SOLD 1,800.00 SHARES 03-24-00 AT A PRICE OF \$157.1035 LESS BROKER COMMISSION OF \$90.00 AND OTHER CHARGES OF \$9.43 MERRILL LYNCH,						
5/9/00	-4,400.00	52.38	230,222.31	8.10	-35,593.00	194,629.31
5/12/00						
SOLD 4,400.00 SHARES 05-09-00 AT A PRICE OF \$52.375 LESS BROKER COMMISSION OF \$220.00 AND OTHER CHARGES OF \$7.69 MERRILL LYNCH, PIERCE,						
5/24/00	-5,600.00	51.13	286,010.45	8.17	-45,682.00	240,328.45
5/30/00						
SOLD 5,600.00 SHARES 05-24-00 AT A PRICE OF \$51.125 LESS BROKER COMMISSION OF \$280.00 AND OTHER CHARGES OF \$9.55 CITATION GROUP (THRU						
8/9/00	-1,600.00	54.19	86,617.11	8.17	-13,052.00	73,565.11
8/14/00						
SOLD 1,600.00 SHARES 08-09-00 AT A PRICE OF \$54.1875 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$2.89 MERRILL LYNCH, PIERCE,						
8/23/00	-2,500.00	57.06	142,526.49	8.63	-21,545.95	120,980.54
8/28/00						
SOLD 2,500.00 SHARES 08-23-00 AT A PRICE OF \$57.0625 LESS BROKER COMMISSION OF \$125.00 AND OTHER CHARGES OF \$4.76 MERRILL LYNCH,						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>GEN ELEC CO COM</b>						
12/19/00	-2,200.00	51.13	112,361.25	8.71	-19,153.57	93,207.68
12/22/00						
SOLD 2,200.00 SHARES 12-19-00 AT A PRICE OF \$51.125 LESS BROKER COMMISSION OF \$110.00 AND OTHER CHARGES OF \$3.75 MERRILL LYNCH, PIERCE,						
Totals for security:						
	-21,100.00		1,565,007.35		-250,694.62	1,314,312.83
<b>GUIDANT CORP COM STK</b>						
5/9/00	-400.00	59.81	23,904.20	66.51	-26,580.52	-2,676.32
5/12/00						
SOLD 400.00 SHARES 05-09-00 AT A PRICE OF \$59.8125 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.80 MERRILL LYNCH, PIERCE,						
5/24/00	-200.00	49.31	9,852.17	66.52	-13,290.26	-3,438.09
5/30/00						
SOLD 200.00 SHARES 05-24-00 AT A PRICE OF \$49.3125 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.33 CITATION GROUP (THRU						
9/20/00	-3,100.00	61.83	191,515.64	66.51	-205,999.03	-14,483.39
9/25/00						
SOLD 3,100.00 SHARES 09-20-00 AT A PRICE OF \$61.8313 LESS BROKER COMMISSION OF \$155.00 AND OTHER CHARGES OF \$6.39 CITATION GROUP						
Totals for security:						
	-3,700.00		225,272.01		-245,869.81	-20,597.80
<b>HARLEY DAVIDSON INC COM</b>						
1/25/00	-6,400.00	75.22	481,100.11	27.01	-172,765.65	308,334.26
1/28/00						
SOLD 6,400.00 SHARES 01-25-00 AT A PRICE OF \$75.2244 LESS BROKER COMMISSION OF \$320.00 AND OTHER CHARGES OF \$16.05 MORGAN STANLEY						
1/26/00	-1,300.00	75.04	97,467.23	27.66	-35,932.13	61,535.10
1/31/00						
SOLD 1,300.00 SHARES 01-26-00 AT A PRICE OF \$75.0373 LESS BROKER COMMISSION OF \$78.00 AND OTHER CHARGES OF \$3.26 MORGAN STANLEY & CO.						
1/27/00	-900.00	74.84	67,300.56	27.79	-24,989.93	42,310.63
2/1/00						
SOLD 900.00 SHARES 01-27-00 AT A PRICE OF \$74.8409 LESS BROKER COMMISSION OF \$54.00 AND OTHER CHARGES OF \$2.25 MORGAN STANLEY & CO.						
1/28/00	-1,100.00	72.75	79,934.33	28.24	-31,030.23	48,904.10
2/2/00						
SOLD 1,100.00 SHARES 01-28-00 AT A PRICE OF \$72.75 LESS BROKER COMMISSION OF \$88.00 AND OTHER CHARGES OF \$2.67 MORGAN STANLEY & CO.						
3/14/00	-2,900.00	70.92	205,514.69	28.23	-81,806.97	123,707.72
3/17/00						
SOLD 2,900.00 SHARES 03-14-00 AT A PRICE OF \$70.9195 LESS BROKER COMMISSION OF \$145.00 AND OTHER CHARGES OF \$6.86 ROBINSON						
4/4/00	-700.00	82.89	57,986.48	28.23	-19,746.51	38,239.97
4/7/00						
SOLD 700.00 SHARES 04-04-00 AT A PRICE OF \$82.8906 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$1.94 MERRILL LYNCH, PIERCE,						
5/9/00	-4,000.00	41.00	163,794.53	14.12	-56,418.60	107,375.93
5/12/00						
SOLD 4,000.00 SHARES 05-09-00 AT A PRICE OF \$41.00 LESS BROKER COMMISSION OF \$200.00 AND OTHER CHARGES OF \$5.47 MERRILL LYNCH, PIERCE,						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
HARLEY DAVIDSON INC COM						
5/24/00	-900.00	38.94	34,997.58	14.12	-12,694.18	22,303.40
5/30/00						
SOLD 900.00 SHARES 05-24-00 AT A PRICE OF \$38.9375 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$1.17 MERRILL LYNCH, PIERCE, FENNER & SMITH						
8/9/00	-1,400.00	45.00	62,927.90	14.12	-19,746.51	43,181.39
8/14/00						
SOLD 1,400.00 SHARES 08-09-00 AT A PRICE OF \$45.00 LESS BROKER COMMISSION OF \$70.00 AND OTHER CHARGES OF \$2.10 MERRILL LYNCH, PIERCE, FENNER & SMITH						
8/23/00	-2,600.00	47.06	122,228.42	14.12	-36,672.09	85,556.33
8/28/00						
SOLD 2,600.00 SHARES 08-23-00 AT A PRICE OF \$47.0625 LESS BROKER COMMISSION OF \$130.00 AND OTHER CHARGES OF \$4.08 MERRILL LYNCH, PIERCE, FENNER & SMITH						
10/6/00	-600.00	48.11	29,430.15	14.12	-8,462.79	20,967.36
10/12/00						
SOLD 600.00 SHARES 10-06-00 AT A PRICE OF \$49.1119 LESS BROKER COMMISSION OF \$36.00 AND OTHER CHARGES OF \$0.99 DB CLEARING SERVICES						
10/11/00	-3,200.00	47.35	151,315.90	14.12	-45,134.88	106,181.02
10/16/00						
SOLD 3,200.00 SHARES 10-11-00 AT A PRICE OF \$47.3478 LESS BROKER COMMISSION OF \$192.00 AND OTHER CHARGES OF \$5.06 DB CLEARING SERVICES						
10/16/00	-1,900.00	47.55	90,218.48	13.62	-25,835.12	64,383.36
10/19/00						
SOLD 1,900.00 SHARES 10-16-00 AT A PRICE OF \$47.5455 LESS BROKER COMMISSION OF \$114.00 AND OTHER CHARGES OF \$3.02 DB CLEARING SERVICES						
10/17/00	-700.00	47.41	33,142.84	12.92	-9,030.00	24,112.84
10/20/00						
SOLD 700.00 SHARES 10-17-00 AT A PRICE OF \$47.4085 LESS BROKER COMMISSION OF \$42.00 AND OTHER CHARGES OF \$1.11 ROBERT W BAIRD & CO						
10/19/00	-600.00	47.00	28,151.06	12.92	-7,740.00	20,411.06
10/24/00						
SOLD 600.00 SHARES 10-19-00 AT A PRICE OF \$47.00 LESS BROKER COMMISSION OF \$48.00 AND OTHER CHARGES OF \$0.94 DB CLEARING SERVICES						
10/19/00	-1,300.00	47.00	60,993.96	12.92	-16,770.00	44,223.96
10/24/00						
SOLD 1,300.00 SHARES 10-19-00 AT A PRICE OF \$47.00 LESS BROKER COMMISSION OF \$104.00 AND OTHER CHARGES OF \$2.04 DB CLEARING SERVICES						
10/24/00	-1,900.00	47.30	89,772.00	12.91	-24,510.00	65,262.00
10/27/00						
SOLD 1,900.00 SHARES 10-24-00 AT A PRICE OF \$47.30 LESS BROKER COMMISSION OF \$95.00 AND OTHER CHARGES OF \$3.00 DB CLEARING SERVICES						
10/30/00	-3,800.00	47.11	178,810.63	12.74	-48,373.12	130,437.51
11/2/00						
SOLD 3,800.00 SHARES 10-30-00 AT A PRICE OF \$47.1077 LESS BROKER COMMISSION OF \$190.00 AND OTHER CHARGES OF \$5.97 DB CLEARING SERVICES						
11/2/00	-1,500.00	48.18	72,185.54	12.63	-18,928.13	53,257.41
11/7/00						
SOLD 1,500.00 SHARES 11-02-00 AT A PRICE OF \$48.1753 LESS BROKER COMMISSION OF \$75.00 AND OTHER CHARGES OF \$2.41 DB CLEARING SERVICES						
11/9/00	-1,900.00	49.08	93,153.89	12.63	-23,975.62	69,178.27
11/14/00						
SOLD 1,900.00 SHARES 11-09-00 AT A PRICE OF \$49.08 LESS BROKER COMMISSION OF \$95.00 AND OTHER CHARGES OF \$3.11 OPPENHEIMER AND CO						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>HARLEY DAVIDSON INC COM</b>						
12/19/00	-100.00	36.06	3,601.12	12.64	-1,261.88	2,339.24
12/22/00						
SOLD 100.00 SHARES 12-19-00 AT A PRICE OF \$36.0625 LESS BROKER COMMISSION OF \$5.00 AND OTHER CHARGES OF \$0.13 MERRILL LYNCH, PIERCE, AND OTHER CHARGES OF \$0.13 MERRILL LYNCH, PIERCE,						
<b>Totals for security:</b>						
	-39,700.00		2,204,027.40		-721,824.54	1,482,202.86
<b>HOME DEPOT INC COM</b>						
1/5/00	-3,750.00	62.08	232,592.74	16.28	-61,006.75	171,585.99
1/10/00						
SOLD 3,750.00 SHARES 01-05-00 AT A PRICE OF \$62.0768 LESS BROKER COMMISSION OF \$187.50 AND OTHER CHARGES OF \$7.76 MERRILL LYNCH, AND OTHER CHARGES OF \$7.76 MERRILL LYNCH,						
1/6/00	-2,600.00	60.18	156,335.12	16.38	-42,553.30	113,781.82
1/11/00						
SOLD 2,600.00 SHARES 01-06-00 AT A PRICE OF \$60.1809 LESS BROKER COMMISSION OF \$130.00 AND OTHER CHARGES OF \$5.22 ROBERTSON						
2/4/00	-3,600.00	61.13	219,869.86	16.39	-58,941.60	160,928.26
2/9/00						
SOLD 3,600.00 SHARES 02-04-00 AT A PRICE OF \$61.127 LESS BROKER COMMISSION OF \$180.00 AND OTHER CHARGES OF \$7.34 MERRILL LYNCH, PIERCE,						
3/21/00	-2,100.00	62.50	131,140.62	16.39	-34,382.60	96,758.02
3/24/00						
SOLD 2,100.00 SHARES 03-21-00 AT A PRICE OF \$62.50 LESS BROKER COMMISSION OF \$105.00 AND OTHER CHARGES OF \$4.38 LEHMAN BROTHERS, INC						
3/31/00	-2,400.00	67.00	160,674.64	16.39	-39,294.40	121,380.24
4/5/00						
SOLD 2,400.00 SHARES 03-31-00 AT A PRICE OF \$67.00 LESS BROKER COMMISSION OF \$120.00 AND OTHER CHARGES OF \$5.36 MERRILL LYNCH, PIERCE,						
4/4/00	-200.00	65.50	13,089.56	16.39	-3,274.53	9,815.03
4/7/00						
SOLD 200.00 SHARES 04-04-00 AT A PRICE OF \$65.50 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.44 MERRILL LYNCH, PIERCE,						
5/9/00	-300.00	53.50	16,034.46	16.39	-4,911.80	11,122.66
5/12/00						
SOLD 300.00 SHARES 05-09-00 AT A PRICE OF \$53.50 LESS BROKER COMMISSION OF \$15.00 AND OTHER CHARGES OF \$0.54 MERRILL LYNCH, PIERCE,						
5/18/00	-3,100.00	53.06	164,333.26	16.45	-50,957.21	113,376.05
5/23/00						
SOLD 3,100.00 SHARES 05-18-00 AT A PRICE OF \$53.0625 LESS BROKER COMMISSION OF \$155.00 AND OTHER CHARGES OF \$5.49 MERRILL LYNCH, AND OTHER CHARGES OF \$5.49 MERRILL LYNCH,						
5/24/00	-2,500.00	45.94	114,714.92	16.70	-41,708.33	73,006.59
5/30/00						
SOLD 2,500.00 SHARES 05-24-00 AT A PRICE OF \$45.9375 LESS BROKER COMMISSION OF \$125.00 AND OTHER CHARGES OF \$3.83 MERRILL LYNCH, AND OTHER CHARGES OF \$3.83 MERRILL LYNCH,						
6/1/00	-500.00	49.00	24,474.18	16.70	-8,341.67	16,132.51
6/6/00						
SOLD 500.00 SHARES 06-01-00 AT A PRICE OF \$49.00 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.82 PAINEWEBBER INC						
8/9/00	-300.00	56.31	16,878.18	16.70	-5,005.00	11,873.18
8/14/00						
SOLD 300.00 SHARES 08-09-00 AT A PRICE OF \$56.3125 LESS BROKER COMMISSION OF \$15.00 AND OTHER CHARGES OF \$0.57 MERRILL LYNCH, PIERCE,						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>HOME DEPOT INC COM</b>						
8/23/00	-3,200.00	50.81	162,434.58	16.70	-53,386.66	109,047.92
8/28/00						
SOLD 3,200.00 SHARES 08-23-00 AT A PRICE OF \$50.8125 LESS BROKER COMMISSION OF \$160.00 AND OTHER CHARGES OF \$5.42 MERRILL LYNCH, PIERCE, FENNER & SMITH						
1/27/00	-2,400.00	41.70	99,952.50	16.70	-40,040.00	59,912.50
1/2/01						
SOLD 2,400.00 SHARES 12-27-00 AT A PRICE OF \$41.6983 LESS BROKER COMMISSION OF \$120.00 AND OTHER CHARGES OF \$3.34 MERRILL LYNCH, PIERCE, FENNER & SMITH						
<b>Totals for security:</b>						
	-26,950.00		1,512,524.70		-443,803.85	1,068,720.85
<b>HONEYWELL INTL INC COM STK</b>						
5/9/00	-1,000.00	53.46	53,404.71	16.30	-16,285.00	37,119.71
5/10/00						
SOLD 1,000.00 SHARES 05-05-00 AT A PRICE OF \$53.4565 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$1.79 MERRILL LYNCH, PIERCE, FENNER & SMITH						
5/9/00	-900.00	53.63	48,215.89	16.44	-14,779.50	33,436.39
5/12/00						
SOLD 900.00 SHARES 05-09-00 AT A PRICE OF \$53.625 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$1.61 MERRILL LYNCH, PIERCE, FENNER & SMITH						
5/24/00	-200.00	53.69	10,727.14	16.61	-3,318.50	7,408.64
5/30/00						
SOLD 200.00 SHARES 05-24-00 AT A PRICE OF \$53.6875 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.36 CITATION GROUP (THRU MERRILL LYNCH, PIERCE, FENNER & SMITH)						
6/19/00	-2,400.00	45.19	108,309.34	16.62	-39,822.00	68,487.34
6/22/00						
SOLD 2,400.00 SHARES 06-19-00 AT A PRICE OF \$45.1904 LESS BROKER COMMISSION OF \$144.00 AND OTHER CHARGES OF \$3.62 MORGAN STANLEY & CO						
7/18/00	-4,900.00	36.63	179,162.51	16.77	-82,054.00	97,108.51
7/21/00						
SOLD 4,900.00 SHARES 07-18-00 AT A PRICE OF \$36.625 LESS BROKER COMMISSION OF \$294.00 AND OTHER CHARGES OF \$5.99 SMITH BARNEY INC						
7/19/00	-4,000.00	36.88	147,330.68	16.81	-67,140.00	80,190.68
7/24/00						
SOLD 4,000.00 SHARES 07-19-00 AT A PRICE OF \$36.8839 LESS BROKER COMMISSION OF \$200.00 AND OTHER CHARGES OF \$4.92 US CLEARING						
7/24/00	-8,400.00	35.63	298,753.66	24.24	-203,277.40	95,476.26
7/27/00						
SOLD 8,400.00 SHARES 07-24-00 AT A PRICE OF \$35.6271 LESS BROKER COMMISSION OF \$504.00 AND OTHER CHARGES OF \$9.98 C.L. GLAZER						
7/25/00	-5,700.00	37.00	210,633.61	33.98	-193,408.10	17,225.51
7/28/00						
SOLD 5,700.00 SHARES 07-25-00 AT A PRICE OF \$37.0045 LESS BROKER COMMISSION OF \$285.00 AND OTHER CHARGES OF \$7.04 GERARD, KLAUER & CO						
7/27/00	-4,000.00	34.66	138,444.17	34.20	-136,600.00	1,844.17
8/1/00						
SOLD 4,000.00 SHARES 07-27-00 AT A PRICE OF \$34.6622 LESS BROKER COMMISSION OF \$200.00 AND OTHER CHARGES OF \$4.63 SMITH BARNEY INC						
7/27/00	-7,800.00	34.66	269,920.12	38.28	-298,110.10	-28,189.98
8/1/00						
SOLD 7,800.00 SHARES 07-27-00 AT A PRICE OF \$34.6563 LESS BROKER COMMISSION OF \$390.00 AND OTHER CHARGES OF \$9.02 SMITH BARNEY INC						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>HONEYWELL INTL INC COM STK</b>						
7/28/00						
8/2/00	-3,400.00	34.03	115,439.74	59.91	-203,202.13	-87,762.39
8/17/00						
8/22/00	-4,100.00	35.00	143,280.21	60.06	-245,897.15	-102,606.94
8/21/00						
8/24/00	-3,200.00	36.75	117,436.08	61.12	-195,322.71	-77,886.63
8/22/00						
8/30/00	-2,200.00	38.57	84,742.93	58.11	-127,672.48	-42,929.55
8/23/00						
8/28/00	-19,800.00	38.27	756,754.50	57.58	-1,138,479.60	-381,725.10
	<b>-72,000.00</b>		<b>2,682,565.29</b>		<b>-2,965,368.67</b>	<b>-282,803.38</b>
<b>Totals for security:</b>						
<b>INTEL CORP CAP</b>						
1/14/00						
1/20/00	-4,200.00	102.75	431,535.61	15.61	-65,546.25	365,989.36
1/25/00						
1/28/00	-7,200.00	98.50	708,176.36	15.99	-115,114.37	594,061.99
3/22/00						
3/27/00	-1,000.00	143.44	143,432.71	16.13	-16,125.00	127,307.71
5/9/00						
5/12/00	-800.00	118.44	106,590.19	16.13	-14,512.50	92,077.69
5/24/00						
5/30/00	-1,600.00	117.00	187,193.76	16.13	-25,800.00	161,393.76
6/6/00						
6/9/00	-2,500.00	134.06	335,145.07	16.13	-40,312.50	294,832.57
8/23/00						
8/28/00	-6,300.00	72.81	458,703.45	8.06	-50,793.75	407,909.70

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>INTEL CORP CAP</b>						
9/27/00	-3,600.00	44.66	160,757.32	8.07	-29,064.06	131,693.26
10/2/00						
SOLD 3,600.00 SHARES 09-27-00 AT A PRICE OF \$44.6563 NET LESS CHARGES OF \$5.36 PAINWEBBER INC						
10/4/00	-9,400.00	41.31	388,324.55	8.14	-76,521.88	311,802.67
10/10/00						
SOLD 9,400.00 SHARES 10-04-00 AT A PRICE OF \$41.3125 NET LESS CHARGES OF \$12.95 MERRILL LYNCH, PIERCE, FENNER						
10/18/00	-7,900.00	38.69	305,621.05	10.07	-79,554.69	226,066.37
10/23/00						
SOLD 7,900.00 SHARES 10-18-00 AT A PRICE OF \$38.6875 NET LESS CHARGES OF \$10.19 PRUDENTIAL-BACHE						
10/20/00	-7,500.00	43.81	328,582.79	16.61	-124,570.31	204,012.48
10/25/00						
SOLD 7,500.00 SHARES 10-20-00 AT A PRICE OF \$43.8125 NET LESS CHARGES OF \$10.96 MORGAN STANLEY & CO.						
10/24/00	-3,700.00	43.63	161,407.11	16.61	-61,454.89	99,952.42
10/27/00						
SOLD 3,700.00 SHARES 10-24-00 AT A PRICE OF \$43.625 NET LESS CHARGES OF \$5.39 MERRILL LYNCH, PIERCE, FENNER						
10/25/00	-7,600.00	42.13	320,139.32	16.27	-123,643.75	196,495.57
10/30/00						
SOLD 7,600.00 SHARES 10-25-00 AT A PRICE OF \$42.125 NET LESS CHARGES OF \$10.68 SMITH BARNEY INC						
10/30/00	-800.00	44.00	35,198.82	16.05	-12,837.50	22,361.32
11/2/00						
SOLD 800.00 SHARES 10-30-00 AT A PRICE OF \$44.00 NET LESS CHARGES OF \$1.18 FIRST BOSTON CORP.						
11/7/00	-15,700.00	46.19	725,119.57	19.44	-305,154.68	419,964.89
11/10/00						
SOLD 15,700.00 SHARES 11-07-00 AT A PRICE OF \$46.1875 NET LESS CHARGES OF \$24.18 FIRST BOSTON CORP.						
12/19/00	-4,800.00	34.94	167,694.41	23.30	-111,814.06	55,880.35
12/22/00						
SOLD 4,800.00 SHARES 12-19-00 AT A PRICE OF \$34.9375 NET LESS CHARGES OF \$5.59 SCHWAB (CHARLES) & CO., INC.						
<b>Totals for security:</b>						<b>3,711,802.11</b>
<b>INTEL BUSINESS MACH CORP CAP</b>						
3/1/00	-12,700.00	101.12	1,283,395.06	91.34	-1,159,297.70	124,097.36
3/6/00						
SOLD 12,700.00 SHARES 03-01-00 AT A PRICE OF \$101.1181 LESS BROKER COMMISSION OF \$762.00 AND OTHER CHARGES OF \$42.81 MERRILL LYNCH.						
3/21/00	-1,100.00	113.13	124,378.35	93.19	-102,465.00	21,913.35
3/24/00						
SOLD 1,100.00 SHARES 03-21-00 AT A PRICE OF \$113.125 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$4.15 LEHMAN BROTHERS, INC.						
3/27/00	-1,800.00	126.76	228,043.39	92.23	-165,932.50	62,110.89
3/30/00						
SOLD 1,800.00 SHARES 03-27-00 AT A PRICE OF \$126.755 LESS BROKER COMMISSION OF \$108.00 AND OTHER CHARGES OF \$7.61 MERRILL LYNCH.						



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
INTL BUSINESS MACH CORP CAP						
4/14/00	-2,200.00	108.73	239,077.02	100.60	-221,212.00	17,865.02
4/19/00						
5/24/00	-900.00	108.00	97,151.76	106.08	-95,427.00	1,724.76
5/30/00	-700.00	112.16	78,474.31	106.08	-74,221.00	4,253.31
6/5/00						
6/8/00	-2,900.00	112.56	326,275.36	117.51	-340,608.30	-14,332.94
6/6/00						
6/9/00	-300.00	119.96	35,972.07	120.77	-36,214.80	-242.73
6/12/00						
6/15/00	-1,100.00	103.06	113,309.97	120.78	-132,787.60	-19,477.63
7/18/00						
7/21/00	-500.00	120.94	60,441.73	122.95	-61,447.27	-1,005.54
8/23/00						
8/28/00	-5,900.00	102.62	605,064.34	123.64	-729,054.56	-123,990.22
11/7/00						
11/10/00	-6,200.00	93.26	577,807.08	118.15	-732,014.72	-154,207.64
11/13/00						
11/16/00	-36,300.00		3,769,390.44		-3,850,682.45	-81,292.01
<b>Totals for security:</b>						
JDS UNIPHASE CORP COM ISIN US466121016						
8/23/00	-1,100.00	123.50	135,845.47	105.00	-115,500.00	20,345.47
8/28/00						
	-1,100.00		135,845.47		-115,500.00	20,345.47
<b>Totals for security:</b>						
KOHL'S CORP COM						
3/21/00	-500.00	94.20	47,070.93	28.54	-14,262.50	32,808.43
3/24/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>KOHL'S CORP.COM</b>						
3/31/00	-2,600.00	99.88	259,536.34	28.54	-74,165.00	185,371.34
4/5/00						
SOLD 2,600.00 SHARES 03-31-00 AT A PRICE OF \$99.875 LESS BROKER COMMISSION OF \$130.00 AND OTHER CHARGES OF \$8.66 MERRILL LYNCH, PIERCE,						
5/24/00	-200.00	48.56	9,702.17	14.28	-2,852.50	6,849.67
5/30/00						
SOLD 200.00 SHARES 05-24-00 AT A PRICE OF \$48.5625 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.33 MERRILL LYNCH, PIERCE,						
12/19/00	-1,800.00	57.44	103,294.05	14.28	-25,672.50	77,621.55
12/22/00						
SOLD 1,800.00 SHARES 12-19-00 AT A PRICE OF \$57.4375 LESS BROKER COMMISSION OF \$90.00 AND OTHER CHARGES OF \$3.45 MERRILL LYNCH, PIERCE,						
<b>Totals for security:</b>						
	-5,100.00		419,603.49		-116,952.50	302,650.99
<b>KROGER CO.COM</b>						
1/6/00	-400.00	19.26	7,679.94	12.55	-5,005.00	2,674.94
1/11/00						
SOLD 400.00 SHARES 01-06-00 AT A PRICE OF \$19.2605 LESS BROKER COMMISSION OF \$24.00 AND OTHER CHARGES OF \$0.26 J.P. MORGAN SEC (STKS						
1/7/00	-400.00	19.01	7,578.54	12.55	-5,005.00	2,573.54
1/12/00						
SOLD 400.00 SHARES 01-07-00 AT A PRICE OF \$19.007 LESS BROKER COMMISSION OF \$24.00 AND OTHER CHARGES OF \$0.26 J.P. MORGAN SEC (STKS						
4/13/00	-1,700.00	21.50	36,463.78	12.54	-21,271.25	15,192.53
4/18/00						
SOLD 1,700.00 SHARES 04-13-00 AT A PRICE OF \$21.50 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$1.22 BRIDGE TRADING						
5/2/00	-5,000.00	19.34	96,434.27	12.59	-62,781.35	33,652.92
5/5/00						
SOLD 5,000.00 SHARES 05-02-00 AT A PRICE OF \$19.3375 LESS BROKER COMMISSION OF \$250.00 AND OTHER CHARGES OF \$3.23 BROWN BROTHERS						
5/9/00	-8,600.00	19.38	166,189.44	12.96	-111,206.65	54,982.79
5/12/00						
SOLD 8,600.00 SHARES 05-09-00 AT A PRICE OF \$19.375 LESS BROKER COMMISSION OF \$430.00 AND OTHER CHARGES OF \$5.56 MERRILL LYNCH, PIERCE,						
5/24/00	-1,900.00	19.44	36,835.01	13.30	-25,198.75	11,636.26
5/30/00						
SOLD 1,900.00 SHARES 05-24-00 AT A PRICE OF \$19.4375 LESS BROKER COMMISSION OF \$95.00 AND OTHER CHARGES OF \$1.24 CITATION GROUP (THRU						
7/6/00	-6,700.00	22.94	153,341.12	13.28	-88,802.50	64,538.62
7/11/00						
SOLD 6,700.00 SHARES 07-06-00 AT A PRICE OF \$22.9375 LESS BROKER COMMISSION OF \$335.00 AND OTHER CHARGES OF \$5.13 BERNSTEIN,						
8/9/00	-4,000.00	21.50	85,797.13	13.26	-52,925.00	32,872.13
8/14/00						
SOLD 4,000.00 SHARES 08-09-00 AT A PRICE OF \$21.50 LESS BROKER COMMISSION OF \$200.00 AND OTHER CHARGES OF \$2.87 MERRILL LYNCH, PIERCE,						
8/23/00	-5,000.00	22.06	110,058.82	13.26	-66,156.25	43,902.57
8/28/00						
SOLD 5,000.00 SHARES 08-23-00 AT A PRICE OF \$22.0625 LESS BROKER COMMISSION OF \$250.00 AND OTHER CHARGES OF \$3.68 MERRILL LYNCH,						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
KROGER CO COM						
9/11/00	-1,000.00	23.31	23,261.72	13.26	-13,231.25	10,030.47
9/14/00						
SOLD 1,000.00 SHARES 09-11-00 AT A PRICE OF \$23.3125 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.78 TUCKER, ANTHONY & R.						
9/20/00	-3,600.00	22.38	84,832.16	13.54	-51,321.85	33,510.31
9/25/00						
SOLD 3,600.00 SHARES 09-20-00 AT A PRICE OF \$22.375 LESS BROKER COMMISSION OF \$190.00 AND OTHER CHARGES OF \$2.84 CITATION GROUP (THRU						
10/11/00	-8,200.00	21.56	176,396.60	13.55	-110,872.20	65,524.40
10/16/00						
SOLD 8,200.00 SHARES 10-11-00 AT A PRICE OF \$21.5625 LESS BROKER COMMISSION OF \$410.00 AND OTHER CHARGES OF \$5.90 MERRILL LYNCH,						
10/13/00	-15,400.00	21.06	323,581.68	13.55	-208,178.60	115,403.08
10/18/00						
SOLD 15,400.00 SHARES 10-13-00 AT A PRICE OF \$21.0625 LESS BROKER COMMISSION OF \$770.00 AND OTHER CHARGES OF \$10.82 MERRILL LYNCH,						
10/16/00	-4,400.00	21.19	93,001.89	24.11	-105,816.40	-12,814.51
10/19/00						
SOLD 4,400.00 SHARES 10-16-00 AT A PRICE OF \$21.1875 LESS BROKER COMMISSION OF \$220.00 AND OTHER CHARGES OF \$3.11 MERRILL LYNCH,						
10/17/00	-7,800.00	21.46	166,982.28	27.25	-212,083.50	-45,101.22
10/20/00						
SOLD 7,800.00 SHARES 10-17-00 AT A PRICE OF \$21.4587 LESS BROKER COMMISSION OF \$390.00 AND OTHER CHARGES OF \$5.58 MERRILL LYNCH,						
10/18/00	-3,100.00	21.45	66,325.07	27.40	-84,735.43	-18,410.36
10/23/00						
SOLD 3,100.00 SHARES 10-18-00 AT A PRICE OF \$21.4459 LESS BROKER COMMISSION OF \$155.00 AND OTHER CHARGES OF \$2.22 SMITH BARNEY INC						
10/20/00	-3,800.00	20.82	78,940.08	26.56	-100,695.25	-21,755.17
10/25/00						
SOLD 3,800.00 SHARES 10-20-00 AT A PRICE OF \$20.8244 LESS BROKER COMMISSION OF \$190.00 AND OTHER CHARGES OF \$2.64 GOLDMAN, SACHS &						
10/24/00	-7,500.00	20.88	156,182.28	28.70	-214,749.47	-58,567.19
10/27/00						
SOLD 7,500.00 SHARES 10-24-00 AT A PRICE OF \$20.875 LESS BROKER COMMISSION OF \$375.00 AND OTHER CHARGES OF \$5.22 LEHMAN BROTHERS, INC						
10/26/00	-4,000.00	21.10	84,216.78	29.25	-116,722.60	-32,505.82
10/31/00						
SOLD 4,000.00 SHARES 10-26-00 AT A PRICE OF \$21.1049 LESS BROKER COMMISSION OF \$200.00 AND OTHER CHARGES OF \$2.82 FIRST BOSTON						
10/27/00	-7,900.00	21.00	165,499.47	30.48	-240,181.11	-74,681.64
11/1/00						
SOLD 7,900.00 SHARES 10-27-00 AT A PRICE OF \$21.00 LESS BROKER COMMISSION OF \$395.00 AND OTHER CHARGES OF \$5.53 MERRILL LYNCH, PIERCE,						
11/13/00	-6,100.00	26.06	158,670.95	29.47	-179,390.69	-20,719.74
11/16/00						
SOLD 6,100.00 SHARES 11-13-00 AT A PRICE OF \$26.0625 LESS BROKER COMMISSION OF \$305.00 AND OTHER CHARGES OF \$5.30 GOLDMAN, SACHS &						
11/21/00	-1,700.00	24.93	42,298.66	29.36	-49,812.13	-7,513.47
11/27/00						
SOLD 1,700.00 SHARES 11-21-00 AT A PRICE OF \$24.9324 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$1.42 MERRILL LYNCH, PIERCE,						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>KROGER CO COM</b>						
11/22/00	-5,300.00	25.63	135,542.97	29.79	-157,553.82	-22,010.85
11/28/00						
SOLD 5,300.00 SHARES 11-22-00 AT A PRICE OF \$25.625 LESS BROKER COMMISSION OF \$265.00 AND OTHER CHARGES OF \$4.53 MERRILL LYNCH, PIERCE, FENNER & SMITH						
11/22/00	-600.00	25.02	14,981.79	29.36	-17,580.75	-2,598.96
11/28/00						
SOLD 600.00 SHARES 11-22-00 AT A PRICE OF \$25.025 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.51 MERRILL LYNCH, PIERCE, FENNER & SMITH						
12/19/00	-300.00	26.63	7,972.23	29.83	-8,931.45	-959.22
12/22/00						
SOLD 300.00 SHARES 12-19-00 AT A PRICE OF \$26.625 LESS BROKER COMMISSION OF \$15.00 AND OTHER CHARGES OF \$0.27 MERRILL LYNCH, PIERCE, FENNER & SMITH						
<b>Totals for security:</b>						
	-114,600.00		2,479,064.56		-2,310,208.25	168,856.41
<b>LUCENT TECHNOLOGIES INC COM STK</b>						
1/10/00	-18,400.00	56.44	1,037,311.38	32.46	-596,546.22	440,765.16
1/13/00						
SOLD 18,400.00 SHARES 01-10-00 AT A PRICE OF \$56.4375 LESS BROKER COMMISSION OF \$1,104.00 AND OTHER CHARGES OF \$34.62 GOLDMAN, SACHS & COMPANY						
1/10/00	-9,100.00	56.94	517,567.97	20.22	-183,810.43	333,757.54
1/13/00						
SOLD 9,100.00 SHARES 01-10-00 AT A PRICE OF \$56.9375 LESS BROKER COMMISSION OF \$546.00 AND OTHER CHARGES OF \$17.28 FIRST BOSTON						
1/11/00	-9,100.00	58.06	527,805.13	74.85	-680,386.98	-152,581.85
1/14/00						
SOLD 9,100.00 SHARES 01-11-00 AT A PRICE OF \$58.0625 LESS BROKER COMMISSION OF \$546.00 AND OTHER CHARGES OF \$17.62 MERRILL LYNCH, PIERCE, FENNER & SMITH						
1/13/00	-10,400.00	55.82	579,899.20	76.28	-792,401.47	-212,502.27
1/19/00						
SOLD 10,400.00 SHARES 01-13-00 AT A PRICE OF \$55.8214 LESS BROKER COMMISSION OF \$624.00 AND OTHER CHARGES OF \$19.36 FIRST BOSTON						
<b>Totals for security:</b>						
	-47,000.00		2,662,583.68		-2,253,145.10	409,438.58
<b>MASCO CORP COM</b>						
2/23/00	-3,400.00	19.01	64,412.20	29.71	-100,689.30	-36,277.10
2/28/00						
SOLD 3,400.00 SHARES 02-23-00 AT A PRICE OF \$19.0054 LESS BROKER COMMISSION OF \$204.00 AND OTHER CHARGES OF \$2.16 GOLDMAN, SACHS & COMPANY						
2/24/00	-3,000.00	18.55	55,492.14	29.70	-88,843.50	-33,351.36
2/29/00						
SOLD 3,000.00 SHARES 02-24-00 AT A PRICE OF \$18.548 LESS BROKER COMMISSION OF \$150.00 AND OTHER CHARGES OF \$1.86 GOLDMAN, SACHS & COMPANY						
2/28/00	-2,100.00	18.37	38,478.27	29.70	-62,190.45	-23,712.18
3/2/00						
SOLD 2,100.00 SHARES 02-28-00 AT A PRICE OF \$18.3736 LESS BROKER COMMISSION OF \$105.00 AND OTHER CHARGES OF \$1.29 GOLDMAN, SACHS & COMPANY						
2/29/00	-1,600.00	18.41	29,372.61	29.70	-47,383.20	-18,010.59
3/3/00						
SOLD 1,600.00 SHARES 02-29-00 AT A PRICE OF \$18.4085 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$0.99 GOLDMAN, SACHS & COMPANY						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>MASCO CORP COM</b>						
3/1/00	-800.00	18.35	14,637.59	29.70	-23,691.60	-9,054.01
3/6/00						
3/3/00	-28,600.00	17.88	509,932.39	30.46	-868,697.98	-358,765.59
3/8/00						
3/6/00	-1,200.00	17.76	21,245.88	30.95	-37,036.32	-15,790.44
3/9/00						
3/7/00	-26,100.00	18.11	471,311.09	29.55	-769,063.41	-297,752.32
3/10/00						
	<b>-66,800.00</b>		<b>1,204,882.17</b>		<b>-1,997,595.76</b>	<b>-792,713.59</b>
<b>Totals for security:</b>						
<b>MBNA CORP COM</b>						
5/24/00	-2,200.00	27.75	60,937.96	8.89	-19,519.71	41,418.25
5/30/00						
8/23/00	-3,700.00	34.19	126,304.53	8.74	-32,291.70	94,012.83
8/28/00						
9/28/00	-3,400.00	39.00	132,425.58	8.44	-28,645.63	103,779.95
10/3/00						
10/3/00	-15,100.00	39.25	591,900.24	8.55	-128,993.45	462,906.79
10/6/00						
10/12/00	-4,100.00	35.38	144,827.66	8.62	-35,302.52	109,525.14
10/17/00						
10/20/00	-700.00	37.79	26,417.53	8.62	-6,027.26	20,390.27
10/25/00						
10/30/00	-2,300.00	36.11	82,938.22	8.62	-19,803.85	63,134.37
11/2/00						

## ◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<i>Equities</i>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>MBNA CORP COM</b>						
11/2/00			73,523.74	8.62	-16,359.70	57,164.04
11/7/00	-1,900.00	38.75				
	-33,400.00		1,239,275.46		-286,943.82	952,331.64
Totals for security:						
<b>MEDTRONIC INC COM</b>						
2/8/00			171,319.28	15.89	-55,556.37	115,762.91
2/11/00	-3,500.00	49.00				
3/20/00			144,647.67	15.89	-42,857.78	101,789.89
3/23/00	-2,700.00	53.63				
4/28/00			85,117.16	15.89	-25,397.20	59,719.96
5/3/00	-1,600.00	53.25				
5/9/00			212,602.90	15.89	-60,318.35	152,284.55
5/12/00	-3,800.00	56.00				
5/24/00			120,175.99	16.74	-40,122.65	80,053.34
5/30/00	-2,400.00	50.13				
8/23/00			55,905.63	17.34	-19,063.10	36,852.53
8/28/00	-1,100.00	50.88				
10/16/00			222,668.01	17.34	-74,480.30	148,387.71
10/19/00	-4,300.00	51.88				
10/18/00			106,524.04	17.29	-34,553.00	71,971.04
10/23/00	-2,000.00	53.31				
	-21,400.00		1,119,160.68		-352,338.75	766,821.93
Totals for security:						
<b>MICROSOFT CORP COM</b>						
3/14/00			167,975.65	22.44	-38,143.75	129,831.90
3/17/00	-1,700.00	98.81				
5/23/00			168,831.87	23.17	-60,242.50	108,589.37
5/26/00	-2,600.00	64.94				

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
MICROSOFT CORP COM						
5/24/00	-3,100.00	65.56	203,236.97	27.20	-84,320.00	118,916.97
5/30/00						
SOLD 3,100.00 SHARES 05-24-00 AT A PRICE OF \$65.5625 NET LESS CHARGES OF \$6.78 SCHWAB (CHARLES) & CO., INC.						
6/6/00	-400.00	69.25	27,699.07	27.20	-10,880.00	16,819.07
6/9/00						
SOLD 400.00 SHARES 06-06-00 AT A PRICE OF \$69.25 NET LESS CHARGES OF \$0.93 MERRILL LYNCH, PIERCE, FENNER						
6/12/00	-3,700.00	66.88	247,429.25	27.20	-100,640.00	146,789.25
6/15/00						
SOLD 3,700.00 SHARES 06-12-00 AT A PRICE OF \$66.875 NET LESS CHARGES OF \$8.25 LEHMAN BROTHERS, INC						
6/13/00	-3,900.00	67.25	262,266.25	27.20	-106,080.00	156,186.25
6/18/00						
SOLD 3,900.00 SHARES 06-13-00 AT A PRICE OF \$67.25 NET LESS CHARGES OF \$8.75 LEHMAN BROTHERS, INC						
8/21/00	-6,400.00	70.44	450,784.97	32.59	-208,576.56	242,208.41
8/24/00						
SOLD 6,400.00 SHARES 08-21-00 AT A PRICE OF \$70.4375 NET LESS CHARGES OF \$15.03 LEHMAN BROTHERS, INC						
8/23/00	-3,100.00	70.63	218,930.20	33.37	-103,435.94	115,494.26
8/28/00						
SOLD 3,100.00 SHARES 08-23-00 AT A PRICE OF \$70.625 NET LESS CHARGES OF \$7.30 MERRILL LYNCH, PIERCE, FENNER						
10/18/00	-4,900.00	52.81	258,772.62	33.28	-163,078.13	95,694.49
10/23/00						
SOLD 4,900.00 SHARES 10-18-00 AT A PRICE OF \$52.8125 NET LESS CHARGES OF \$8.63 MERRILL LYNCH, PIERCE, FENNER						
10/30/00	-1,800.00	59.38	124,870.83	33.28	-59,906.25	64,964.58
11/2/00						
SOLD 1,800.00 SHARES 10-30-00 AT A PRICE OF \$69.375 NET LESS CHARGES OF \$4.17 FIRST BOSTON CORP.						
12/19/00	-1,000.00	46.44	46,435.95	33.09	-33,084.37	13,351.58
12/22/00						
SOLD 1,000.00 SHARES 12-19-00 AT A PRICE OF \$46.4375 NET LESS CHARGES OF \$1.55 SCHWAB (CHARLES) & CO., INC.						
<b>Totals for security:</b>						<b>1,208,846.13</b>
<b>Totals for security:</b>						<b>-968,387.50</b>
MORGAN STANLEY DEAN WITTER & CO COM NEW ISIN #6174464486						
1/31/00	-1,800.00	63.77	114,686.59	14.24	-25,616.25	89,070.34
2/3/00						
SOLD 1,800.00 SHARES 01-31-00 AT A PRICE OF \$63.7669 LESS BROKER COMMISSION OF \$90.00 AND OTHER CHARGES OF \$3.83 CITATION GROUP (THRU						
3/24/00	-3,600.00	94.05	338,334.71	14.24	-51,232.50	287,102.21
3/29/00						
SOLD 3,600.00 SHARES 03-24-00 AT A PRICE OF \$94.045 LESS BROKER COMMISSION OF \$216.00 AND OTHER CHARGES OF \$11.29 MERRILL LYNCH,						
5/24/00	-5,600.00	66.26	381,969.97	14.65	-81,961.40	299,988.57
5/30/00						
SOLD 5,600.00 SHARES 05-24-00 AT A PRICE OF \$68.2612 LESS BROKER COMMISSION OF \$280.00 AND OTHER CHARGES OF \$12.75 CITATION GROUP						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
MORGAN STANLEY DEAN WITTER & CO.COM NEW ISIN #6174464488						
7/28/00	-800.00	88.26	70,567.64	14.95	-11,956.60	58,611.04
8/2/00						
SOLD 800.00 SHARES 07-28-00 AT A PRICE OF \$88.2625 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$2.36 BEAR, STEARNS & CO.						
8/9/00	-1,400.00	96.61	135,462.98	14.95	-20,924.05	114,538.93
8/14/00						
SOLD 1,400.00 SHARES 08-09-00 AT A PRICE OF \$96.8125 LESS BROKER COMMISSION OF \$70.00 AND OTHER CHARGES OF \$4.52 MERRILL LYNCH, PIERCE,						
8/23/00	-900.00	103.38	92,989.39	14.95	-13,451.17	79,538.22
8/28/00						
SOLD 900.00 SHARES 08-23-00 AT A PRICE OF \$103.375 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$3.11 MERRILL LYNCH, PIERCE,						
8/31/00	-2,100.00	107.20	225,006.23	14.95	-31,386.08	193,620.15
9/6/00						
SOLD 2,100.00 SHARES 08-31-00 AT A PRICE OF \$107.1994 LESS BROKER COMMISSION OF \$105.00 AND OTHER CHARGES OF \$7.51 MERRILL LYNCH,						
9/8/00	-4,600.00	105.58	485,427.79	15.65	-71,938.20	413,489.59
9/13/00						
SOLD 4,600.00 SHARES 09-08-00 AT A PRICE OF \$105.5813 LESS BROKER COMMISSION OF \$230.00 AND OTHER CHARGES OF \$16.19 MERRILL LYNCH,						
12/19/00	-700.00	73.00	51,042.29	18.15	-12,693.45	38,348.84
12/22/00						
SOLD 700.00 SHARES 12-19-00 AT A PRICE OF \$73.00 LESS BROKER COMMISSION OF \$56.00 AND OTHER CHARGES OF \$1.71 LEHMAN BROTHERS, INC						
<b>Totals for security:</b>						<b>1,574,307.89</b>
<b>ORACLE CORP COM</b>						
8/23/00	-1,300.00	82.19	106,840.18	37.81	-49,156.25	57,683.93
8/28/00						
SOLD 1,300.00 SHARES 08-23-00 AT A PRICE OF \$82.1875 NET LESS CHARGES OF \$3.57 MERRILL LYNCH, PIERCE, FENNER						
12/12/00	-11,100.00	31.25	346,863.43	18.91	-209,859.38	137,004.05
12/15/00						
SOLD 11,100.00 SHARES 12-12-00 AT A PRICE OF \$31.25 NET LESS CHARGES OF \$11.57 DB CLEARING SERVICES						
12/19/00	-1,800.00	32.19	57,935.56	18.91	-34,031.25	23,904.31
12/22/00						
SOLD 1,800.00 SHARES 12-19-00 AT A PRICE OF \$32.1875 NET LESS CHARGES OF \$1.94 SCHWAB (CHARLES) & CO., INC.						
<b>Totals for security:</b>						<b>218,592.29</b>
<b>PFIZER INC COM</b>						
2/4/00	-1,500.00	35.70	53,470.06	38.76	-58,055.00	-4,584.94
2/9/00						
SOLD 1,500.00 SHARES 02-04-00 AT A PRICE OF \$35.6979 LESS BROKER COMMISSION OF \$75.00 AND OTHER CHARGES OF \$1.79 US CLEARING						
3/21/00	-2,600.00	36.16	93,875.32	37.85	-98,261.58	-4,386.26
3/24/00						
SOLD 2,600.00 SHARES 03-21-00 AT A PRICE OF \$36.1571 LESS BROKER COMMISSION OF \$130.00 AND OTHER CHARGES OF \$3.14 LEHMAN BROTHERS,						



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>PFIZER, INC COM</b>						
4/4/00	-1,900.00	38.72	73,474.53	37.51	-71,169.25	2,305.28
4/7/00	-7,600.00	38.08	288,904.35	37.53	-284,763.52	4,140.83
4/14/00	-12,900.00	40.51	521,868.85	37.10	-478,044.31	43,824.54
4/19/00	-3,700.00	44.19	163,303.30	35.96	-132,878.96	30,424.34
4/25/00	-9,400.00	45.56	427,803.22	35.16	-330,111.73	97,691.49
5/5/00	-3,600.00	44.88	161,364.61	34.46	-123,907.32	37,457.29
5/10/00	-1,900.00	46.75	88,708.03	34.46	-65,395.53	23,312.50
5/9/00	-2,200.00	44.38	97,511.74	34.32	-75,422.60	22,089.14
5/12/00	-10,900.00	43.25	470,864.28	31.85	-346,766.60	124,097.68
5/24/00	-1,900.00	45.09	85,580.36	32.13	-60,970.17	24,610.19
5/30/00	-2,300.00	44.18	101,499.52	32.64	-74,987.67	26,511.85
7/6/00	-2,700.00	47.38	127,773.23	32.64	-88,029.00	39,744.23
7/11/00	-65,100.00		2,756,001.40		-2,288,763.24	467,238.16

Totals for security:

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>PMC SIERRA INC COM</b>						
11/1/00	-1,100.00	165.50	182,043.93	148.04	-162,838.28	19,205.65
11/6/00						
SOLD 1,100.00 SHARES 11-01-00 AT A PRICE OF \$165.50 NET LESS CHARGES OF \$6.07 MORGAN STANLEY & CO.						
12/12/00	-3,000.00	127.61	382,803.73	145.70	-437,081.46	-54,277.73
12/15/00						
SOLD 3,000.00 SHARES 12-12-00 AT A PRICE OF \$127.6055 NET LESS CHARGES OF \$12.77 GOLDMAN, SACHS & COMPANY						
12/19/00	-200.00	99.44	19,886.83	124.63	-24,925.00	-5,038.17
12/22/00						
SOLD 200.00 SHARES 12-19-00 AT A PRICE OF \$99.4375 NET LESS CHARGES OF \$0.67 SCHWAB (CHARLES) & CO., INC.						
12/22/00	-1,600.00	76.32	122,089.20	137.76	-220,358.20	-98,269.00
12/28/00						
SOLD 1,600.00 SHARES 12-22-00 AT A PRICE OF \$76.3233 LESS BROKER COMMISSION OF \$24.00 AND OTHER CHARGES OF \$4.08 B TRADE SERVICES						
12/22/00	-2,900.00	76.59	222,089.67	155.96	-452,262.50	-230,172.83
12/28/00						
SOLD 2,900.00 SHARES 12-22-00 AT A PRICE OF \$76.5852 NET LESS CHARGES OF \$7.41 THOMAS WEISEL PARTNER LLC						
12/26/00	-1,100.00	73.42	80,737.96	197.81	-217,537.50	-136,799.54
12/29/00						
SOLD 1,100.00 SHARES 12-26-00 AT A PRICE OF \$73.4156 LESS BROKER COMMISSION OF \$16.50 AND OTHER CHARGES OF \$2.70 B TRADE SERVICES						
12/26/00	-900.00	73.68	66,305.28	180.92	-162,825.00	-96,519.72
12/29/00						
SOLD 900.00 SHARES 12-26-00 AT A PRICE OF \$73.675 NET LESS CHARGES OF \$2.22 THOMAS WEISEL PARTNER LLC						
12/27/00	-700.00	77.60	54,304.32	208.20	-145,704.70	-91,400.38
12/01						
SOLD 700.00 SHARES 12-27-00 AT A PRICE OF \$77.5952 LESS BROKER COMMISSION OF \$10.50 AND OTHER CHARGES OF \$1.82 B TRADE SERVICES						
12/27/00	-200.00	80.73	16,145.54	187.01	-37,400.00	-21,254.46
12/01						
SOLD 200.00 SHARES 12-27-00 AT A PRICE OF \$80.7304 NET LESS CHARGES OF \$0.54 FIRST BOSTON CORP.						
<b>Totals for security:</b>						<b>-1,860,932.64</b>
<b>PROCTER &amp; GAMBLE CO COM</b>						<b>-714,526.18</b>
12/1/00	-7,600.00	100.00	759,518.66	67.45	-512,278.97	247,239.69
1/26/00						
SOLD 7,600.00 SHARES 01-21-00 AT A PRICE OF \$100.00 LESS BROKER COMMISSION OF \$456.00 AND OTHER CHARGES OF \$25.34 J.P. MORGAN SEC (STKS						
1/25/00	-4,400.00	99.63	438,106.14	83.98	-369,266.73	68,819.41
1/28/00						
SOLD 4,400.00 SHARES 01-25-00 AT A PRICE OF \$99.6329 LESS BROKER COMMISSION OF \$264.00 AND OTHER CHARGES OF \$14.62 DB CLEARING						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>PROCTER &amp; GAMBLE CO COM</b>						
1/26/00	-21,300.00	99.83	2,125,066.32	97.31	-2,071,319.74	53,746.58
1/31/00						
SOLD 21,300.00 SHARES 01-26-00 AT A PRICE OF \$99.8317 LESS BROKER COMMISSION OF \$1,278.00 AND OTHER CHARGES OF \$70.89 DB CLEARING						
Totals for security:						
	-33,300.00		3,322,691.12		-2,952,885.44	369,805.68
<b>PSINET INC COM</b>						
1/25/00	-1,800.00	89.23	160,599.64	64.88	-116,788.70	43,810.94
1/28/00						
SOLD 1,800.00 SHARES 01-25-00 AT A PRICE OF \$89.225 NET LESS CHARGES OF \$5.36 MERRILL LYNCH, PIERCE, FENNER						
4/17/00	-3,600.00	21.84	78,623.89	31.96	-115,061.46	-36,437.57
4/20/00						
SOLD 3,600.00 SHARES 04-17-00 AT A PRICE OF \$21.8407 NET LESS CHARGES OF \$2.63 THOMAS WEISEL PARTNER LLC						
4/18/00	-1,500.00	22.29	33,432.53	31.86	-47,791.13	-14,358.60
4/20/00						
SOLD 1,500.00 SHARES 04-18-00 AT A PRICE OF \$22.2891 NET LESS CHARGES OF \$1.12 THOMAS WEISEL PARTNER LLC						
4/18/00	-1,600.00	24.26	38,809.42	31.75	-50,794.47	-11,985.05
4/20/00						
SOLD 1,600.00 SHARES 04-18-00 AT A PRICE OF \$24.2567 NET LESS CHARGES OF \$1.30 LEHMAN BROTHERS, INC						
4/19/00	-18,200.00	26.30	478,644.04	35.15	-639,764.10	-161,120.06
4/25/00						
SOLD 18,200.00 SHARES 04-19-00 AT A PRICE OF \$26.30 NET LESS CHARGES OF \$15.96 LEHMAN BROTHERS, INC						
4/20/00	-2,900.00	24.67	71,533.36	42.27	-122,587.50	-51,054.14
4/26/00						
SOLD 2,900.00 SHARES 04-20-00 AT A PRICE OF \$24.6675 NET LESS CHARGES OF \$2.39 LEHMAN BROTHERS, INC						
4/25/00	-700.00	23.00	16,099.46	39.00	-27,300.00	-11,200.54
4/28/00						
SOLD 700.00 SHARES 04-25-00 AT A PRICE OF \$23.00 NET LESS CHARGES OF \$0.54 THOMAS WEISEL PARTNER LLC						
4/28/00	-4,700.00	21.27	99,952.03	33.80	-158,852.50	-58,900.47
5/3/00						
SOLD 4,700.00 SHARES 04-28-00 AT A PRICE OF \$21.2671 NET LESS CHARGES OF \$3.34 LEHMAN BROTHERS, INC						
Totals for security:						
	-35,000.00		977,694.37		-1,278,939.86	-301,245.49
<b>SCHERING-PLOUGH CORP COM</b>						
4/4/00	-2,900.00	39.81	115,307.40	13.75	-39,817.00	75,490.40
4/7/00						
SOLD 2,900.00 SHARES 04-04-00 AT A PRICE OF \$39.8125 LESS BROKER COMMISSION OF \$145.00 AND OTHER CHARGES OF \$3.85 MERRILL LYNCH, AND OTHER CHARGES OF \$3.85 MERRILL LYNCH,						
5/5/00	-2,400.00	41.38	99,152.69	13.75	-32,952.00	66,200.69
5/10/00						
SOLD 2,400.00 SHARES 05-05-00 AT A PRICE OF \$41.375 LESS BROKER COMMISSION OF \$144.00 AND OTHER CHARGES OF \$3.31 SMITH BARNEY INC						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>SCHERING-PLOUGH CORP COM</b>						
5/9/00	-900.00	44.00	39,553.68	14.74	-13,251.00	26,302.68
5/12/00						
5/24/00	-1,300.00	46.88	60,870.46	14.86	-19,301.75	41,568.71
5/30/00						
8/9/00	-2,100.00	41.56	87,173.34	14.87	-31,179.75	55,993.59
8/14/00						
8/21/00	-3,100.00	41.75	129,265.66	14.87	-46,027.25	83,238.43
8/24/00						
10/12/00	-6,300.00	51.06	321,368.02	19.30	-121,490.77	199,877.25
10/17/00						
10/12/00	-5,900.00	51.13	301,273.44	15.77	-92,924.35	208,349.09
10/17/00						
10/16/00	-3,000.00	51.25	153,594.87	19.30	-57,852.75	95,742.12
10/19/00						
10/17/00	-3,000.00	52.50	157,344.75	19.62	-58,804.51	98,540.24
10/20/00						
10/27/00	-2,400.00	51.40	123,235.40	19.94	-47,805.00	75,430.40
11/9/00						
12/19/00	-400.00	59.56	23,804.20	18.60	-7,434.85	16,369.35
12/22/00						
<b>Totals for security:</b>						<b>1,043,102.95</b>
<b>SOLETRON CORP COM</b>						
1/25/00	-5,100.00	75.37	384,088.58	14.05	-71,595.00	312,493.58
1/28/00						
1/28/00	-1,800.00	72.37	130,168.05	14.15	-25,447.50	104,720.55
2/2/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>SOLETRON CORP COM</b>						
2/17/00	-5,300.00	69.04	365,594.52	14.15	-74,928.75	290,665.77
2/23/00						
3/14/00	-5,300.00	44.00	232,874.22	6.40	-33,897.56	196,976.66
3/17/00						
4/4/00	-6,600.00	39.69	261,532.76	6.29	-41,422.43	220,110.33
4/7/00						
4/19/00	-4,600.00	45.00	206,763.10	6.28	-28,870.17	177,892.93
4/25/00						
5/24/00	-1,000.00	30.25	30,198.99	9.59	-9,569.71	20,629.28
5/30/00						
8/23/00	-3,900.00	43.13	167,986.89	10.99	-42,826.88	125,160.01
8/28/00						
12/19/00	-100.00	30.88	3,082.89	11.00	-1,098.13	1,984.76
12/22/00						
	<b>-33,700.00</b>		<b>1,782,290.00</b>		<b>-329,656.13</b>	<b>1,452,633.87</b>
<b>Totals for security:</b>						
<b>SPRINT CORP COM</b>						
3/14/00	-400.00	57.88	23,129.22	69.75	-27,876.52	-4,747.30
3/17/00						
4/13/00	-1,500.00	59.40	89,023.07	69.75	-104,536.95	-15,513.88
4/18/00						
4/28/00	-6,900.00	61.50	423,921.85	69.76	-480,869.97	-56,948.12
5/3/00						
5/9/00	-2,700.00	60.25	162,534.57	69.75	-188,166.51	-25,631.94
5/12/00						
5/24/00	-3,800.00	55.94	212,365.41	69.76	-264,826.94	-52,461.53
5/30/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
SPRINT CORP COM						
6/7/00	-500.00	64.38	32,165.07	69.75	-34,845.65	-2,680.58
6/12/00						
6/12/00	-2,800.00	64.91	181,600.54	69.75	-195,135.64	-13,535.10
6/15/00						
6/14/00	-4,000.00	62.13	248,291.71	69.75	-278,765.20	-30,473.49
6/19/00						
7/25/00	-7,600.00	41.38	314,005.55	66.14	-501,896.53	-187,890.98
7/28/00						
7/27/00	-12,800.00	36.12	461,512.91	62.26	-795,575.17	-334,062.26
8/1/00						
7/28/00	-2,800.00	35.69	99,771.86	62.55	-174,851.32	-75,079.46
8/2/00						
7/31/00	-3,700.00	36.00	132,973.56	61.61	-227,567.44	-94,593.88
8/3/00						
8/1/00	-3,600.00	36.22	130,175.97	61.35	-220,481.28	-90,305.31
8/4/00						
8/2/00	-9,300.00	36.57	339,551.19	61.44	-570,454.44	-230,903.25
8/7/00						
8/4/00	-4,000.00	37.00	147,795.06	60.23	-240,606.26	-92,811.20
8/9/00						
8/7/00	-8,100.00	36.38	294,222.67	61.55	-497,875.59	-203,652.92
8/10/00						
8/9/00	-22,400.00	35.25	788,453.68	65.32	-1,461,121.97	-672,668.29
8/14/00						
<b>Totals for security:</b>						<b>-2,183,959.49</b>

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>SUN MICROSYSTEMS INC COM STK \$0.0067 PAR</b>						
4/14/00	-1,500.00	80.00	119,996.00	92.87	-139,304.55	-19,308.55
4/19/00						
12/19/00	-2,700.00	29.75	80,322.32	46.44	-125,374.10	-45,051.78
12/22/00						
	-4,200.00		200,318.32		-264,678.65	-64,360.33
<b>Totals for security:</b>						
<b>TIFFANY &amp; CO COM</b>						
5/9/00	-500.00	70.75	35,348.82	71.55	-35,747.80	-398.98
5/12/00						
5/10/00	-2,400.00	70.75	169,674.34	71.55	-171,589.44	-1,915.10
5/15/00						
8/9/00	-2,100.00	43.06	90,323.23	35.79	-75,070.38	15,252.85
8/14/00						
8/31/00	-2,900.00	42.38	122,738.40	35.79	-103,668.62	19,069.78
9/6/00						
9/8/00	-11,600.00	42.99	497,998.05	35.07	-406,227.94	91,770.11
9/13/00						
9/11/00	-6,500.00	43.26	280,777.62	34.62	-224,719.02	56,058.60
9/14/00						
9/13/00	-1,200.00	43.06	51,613.27	34.60	-41,469.54	10,143.73
9/18/00						
9/27/00	-6,300.00	39.66	249,522.07	30.83	-193,967.52	55,554.55
10/2/00						
	-33,500.00		1,497,995.80		-1,252,460.26	245,535.54
<b>Totals for security:</b>						
<b>UTD TECHNOLOGIES CORP COM</b>						
2/28/00	-1,900.00	50.50	95,794.80	38.13	-72,324.45	23,470.35
3/2/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>UTD TECHNOLOGIES CORP COM</b>						
3/9/00	-7,300.00	47.51	346,262.47	38.13	-277,878.15	68,384.32
3/14/00						
SOLD 7,300.00 SHARES 03-09-00 AT A PRICE OF \$47.5148 LESS BROKER COMMISSION OF \$584.00 AND OTHER CHARGES OF \$11.57 SMITH BARNEY INC						
3/10/00	-3,700.00	48.76	180,193.23	38.11	-140,842.35	39,350.88
3/15/00						
SOLD 3,700.00 SHARES 03-10-00 AT A PRICE OF \$48.7625 LESS BROKER COMMISSION OF \$222.00 AND OTHER CHARGES OF \$6.02 SMITH BARNEY INC						
4/14/00	-2,000.00	57.48	114,852.36	38.10	-76,131.00	38,721.36
4/19/00						
SOLD 2,000.00 SHARES 04-14-00 AT A PRICE OF \$57.4781 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$3.84 MERRILL LYNCH,						
5/9/00	-1,200.00	62.31	74,712.50	40.01	-47,971.20	26,741.30
5/12/00						
SOLD 1,200.00 SHARES 05-09-00 AT A PRICE OF \$62.3125 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$2.50 MERRILL LYNCH, PIERCE,						
5/24/00	-1,400.00	59.75	83,577.21	40.97	-57,303.75	26,273.46
5/30/00						
SOLD 1,400.00 SHARES 05-24-00 AT A PRICE OF \$59.75 LESS BROKER COMMISSION OF \$70.00 AND OTHER CHARGES OF \$2.79 CITATION GROUP (THRU						
9/7/00	-4,400.00	63.40	278,700.34	40.21	-176,766.25	101,934.09
9/12/00						
SOLD 4,400.00 SHARES 09-07-00 AT A PRICE OF \$63.4031 LESS BROKER COMMISSION OF \$264.00 AND OTHER CHARGES OF \$9.30 MERRILL LYNCH,						
9/8/00	-2,400.00	63.00	151,050.96	39.69	-95,160.00	55,890.96
9/13/00						
SOLD 2,400.00 SHARES 09-08-00 AT A PRICE OF \$63.00 LESS BROKER COMMISSION OF \$144.00 AND OTHER CHARGES OF \$5.04 MERRILL LYNCH, PIERCE,						
9/14/00	-16,600.00	64.03	1,061,853.29	47.28	-784,087.46	277,765.83
9/19/00						
SOLD 16,600.00 SHARES 09-14-00 AT A PRICE OF \$64.0292 LESS BROKER COMMISSION OF \$996.00 AND OTHER CHARGES OF \$35.43 FIRST BOSTON						
<b>Totals for security:</b>						<b>669,532.55</b>
<b>VERISIGN INC COM</b>						
5/24/00	-200.00	111.56	22,311.75	189.86	-37,971.10	-15,659.35
5/30/00						
SOLD 200.00 SHARES 05-24-00 AT A PRICE OF \$111.5625 NET LESS CHARGES OF \$0.75 SCHWAB (CHARLES) & CO., INC.						
8/23/00	-400.00	171.38	68,547.71	189.86	-75,942.20	-7,394.49
8/28/00						
SOLD 400.00 SHARES 08-23-00 AT A PRICE OF \$171.375 NET LESS CHARGES OF \$2.29 MERRILL LYNCH, PIERCE, FENNER						
10/27/00	-1,300.00	131.63	171,106.79	189.86	-246,812.15	-75,705.36
11/1/00						
SOLD 1,300.00 SHARES 10-27-00 AT A PRICE OF \$131.625 NET LESS CHARGES OF \$5.71 FIRST BOSTON CORP.						





◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>WAL-MART STORES INC.COM</b>						
3/31/00	-4,100.00	59.25	242,711.90	21.58	-88,380.62	154,331.28
4/5/00						
SOLD 4,100.00 SHARES 03-31-00 AT A PRICE OF \$59.25 LESS BROKER COMMISSION OF \$205.00 AND OTHER CHARGES OF \$8.10 MERRILL LYNCH, PIERCE,						
4/10/00	-2,800.00	62.75	175,554.14	21.57	-60,357.50	115,196.64
4/13/00						
SOLD 2,800.00 SHARES 04-10-00 AT A PRICE OF \$62.75 LESS BROKER COMMISSION OF \$140.00 AND OTHER CHARGES OF \$5.86 MERRILL LYNCH, PIERCE,						
5/9/00	-200.00	54.38	10,864.63	21.58	-4,311.25	6,553.38
5/12/00						
SOLD 200.00 SHARES 05-09-00 AT A PRICE OF \$54.375 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.37 MERRILL LYNCH, PIERCE,						
5/24/00	-2,200.00	55.88	122,810.90	21.58	-47,423.75	75,387.15
5/30/00						
SOLD 2,200.00 SHARES 05-24-00 AT A PRICE OF \$55.875 LESS BROKER COMMISSION OF \$110.00 AND OTHER CHARGES OF \$4.10 CITATION GROUP (THRU						
8/23/00	-3,900.00	49.44	192,604.82	22.99	-89,573.76	103,031.06
8/28/00						
SOLD 3,900.00 SHARES 08-23-00 AT A PRICE OF \$49.4375 LESS BROKER COMMISSION OF \$195.00 AND OTHER CHARGES OF \$6.43 MERRILL LYNCH,						
10/4/00	-8,300.00	47.01	389,655.39	23.55	-195,233.43	194,421.96
10/10/00						
SOLD 8,300.00 SHARES 10-04-00 AT A PRICE OF \$47.008 LESS BROKER COMMISSION OF \$498.00 AND OTHER CHARGES OF \$13.01 MORGAN STANLEY &						
10/24/00	-7,200.00	48.14	346,168.76	23.66	-170,161.52	176,007.24
10/27/00						
SOLD 7,200.00 SHARES 10-24-00 AT A PRICE OF \$48.1406 LESS BROKER COMMISSION OF \$432.00 AND OTHER CHARGES OF \$11.56 SMITH BARNEY INC						
11/1/00	-9,500.00	47.50	450,759.95	31.58	-299,688.43	151,071.52
11/6/00						
SOLD 9,500.00 SHARES 11-01-00 AT A PRICE OF \$47.50 LESS BROKER COMMISSION OF \$475.00 AND OTHER CHARGES OF \$15.05 J.P. MORGAN SEC (STKS						
11/2/00	-5,600.00	48.00	268,511.04	31.08	-173,869.34	94,641.70
11/7/00						
SOLD 5,600.00 SHARES 11-02-00 AT A PRICE OF \$48.00 LESS BROKER COMMISSION OF \$280.00 AND OTHER CHARGES OF \$8.96 J.P. MORGAN SEC (STKS						
11/21/00	-12,100.00	47.04	568,593.90	29.32	-354,326.46	214,267.44
11/27/00						
SOLD 12,100.00 SHARES 11-21-00 AT A PRICE OF \$47.0428 LESS BROKER COMMISSION OF \$605.00 AND OTHER CHARGES OF \$18.98 GOLDMAN, SACHS						
11/22/00	-7,400.00	46.57	344,272.03	35.70	-263,923.23	80,348.80
11/28/00						
SOLD 7,400.00 SHARES 11-22-00 AT A PRICE OF \$46.5748 LESS BROKER COMMISSION OF \$370.00 AND OTHER CHARGES OF \$11.49 BEAR, STEARNS &						
<b>Totals for security:</b>						<b>1,896,424.06</b>
<b>WALGREEN CO.COM</b>						<b>6,960.34</b>
3/22/00	-4,000.00	27.39	109,346.74	25.64	-102,386.40	6,960.34
3/27/00						
SOLD 4,000.00 SHARES 03-22-00 AT A PRICE OF \$27.3876 LESS BROKER COMMISSION OF \$200.00 AND OTHER CHARGES OF \$3.66 MERRILL LYNCH,						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>WALGREEN CO.COM</b>						
3/23/00	-40,600.00	27.01	1,094,186.22	25.86	-1,047,479.62	46,706.60
3/28/00	-44,600.00		1,203,532.96		-1,149,866.02	53,666.94
Totals for security:						
<b>YAHOO INC COM</b>						
5/24/00	-100.00	123.75	12,374.58	156.38	-15,637.50	-3,262.92
5/30/00	-700.00	37.00	25,899.13	156.38	-109,462.50	-83,563.37
12/12/00	-4,700.00	32.76	153,966.86	157.85	-741,875.00	-587,908.14
12/15/00	-2,500.00	33.50	83,747.20	170.27	-425,646.75	-341,901.55
12/18/00	-5,700.00	30.56	174,200.44	117.57	-670,104.33	-495,903.89
12/21/00	-13,700.00		450,188.21		-1,862,728.08	-1,512,539.87
Totals for security:						
<b>Summary of Sales for Common Stock</b>						
	-2,269,504.33		109,457,156.44		-84,532,743.97	24,924,412.47
<b>Total Common Stock</b>						
	-2,269,504.33		109,475,282.10		-84,532,743.97	24,942,538.13
<b>Total Equities</b>						
	-2,269,504.33		109,475,282.10		84,532,743.97	24,942,538.13
Net Balance						
Beginning Cash Balance	20,490,064.00					942,390.43
Ending Cash Balance	25,621,285.12					-23,605,133.84
Total for Account 2636072 - *JOYCE FDN. ALLIANCE -SL						
	-2,269,504.33		109,475,282.10		-84,532,743.97	24,942,538.13
<b>Grand Total</b>						
	-2,269,504.33		109,475,282.10		-84,532,743.97	24,942,538.13

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Capital Changes</b>						
#REORG FORD MTR CO DEL COM MERGER TO CASH & FORD MOTOR CO 2-326542 08-2-00						
8/2/00						
8/10/00	-22,150.00	0.00	1,028,590.63	0.00	-684,292.09	344,288.54
8/8/00						
8/8/00	0.00	0.00	443,000.00	0.00	0.00	443,000.00
RECEIVED CASH AT A RATE OF \$20.00 PER SHARE PURSUANT TO CASH & STOCK MERGER EFF. 08/02/00.						
<b>Totals for security:</b>						
	-22,150.00		1,471,590.63		-684,292.09	787,298.54
#REORG FT JAMES CORP CSH & STK MRGR TO GA PAC CORP 2347112 .26 CSH 29 11/27/00						
12/13/00						
12/13/00	-30,650.00	0.00	1,108,063.78	0.00	-883,401.62	224,662.16
12/13/00						
12/13/00	0.00	0.00	907,240.00	0.00	0.00	0.00
DELIVERED 30,650.00 PAR/SHARES IN EXCHANGE FOR CASH AT A RATE OF 29.600000000 PER SHARE EFFECTIVE 11/27/2000						
<b>Totals for security:</b>						
	-30,650.00		2,015,303.78		-883,401.62	224,662.16
<b>PFIZER INC COM</b>						
3/21/00						
3/21/00	0.00	0.00	647.44	0.00	0.00	647.44
RECEIVED DISTRIBUTION FOR CLASS PERIOD 3/24/89 THRU 2/26/90 ON NET CLASS SETTLEMENT FUND						
<b>Totals for security:</b>						
	0.00		647.44		0.00	647.44
<b>VISTEON CORP COM</b>						
7/7/00						
7/7/00	-0.16	0.00	2.16	0.00	-1.03	1.13
7/13/00						
7/13/00	0.00	0.00	2.16	0.00	0.00	0.00
FRACTIONAL SHARE REMOVED. CASH IN LIEU PAYMENT AT A RATE OF 13.50 PER SHARE PAID ON 7/13/00						
REPRESENTS AS PAYMENT ON CIL AT A RATE OF \$13.50 ON VISTEON SEC.2-992155						
<b>Totals for security:</b>						
	-0.16		4.32		-1.03	1.13
<b>Summary of Capital Changes for Common Stock</b>						
<b>Sales</b>			3,487,546.17		-1,567,594.74	1,012,609.27
<b>XL CAP LTD-CLA</b>						
4/25/00						
4/28/00	-26,200.00	0.00	1,262,514.50	0.00	-1,536,377.36	-273,862.86
SOLD 26,200.00 SHARES 04-25-00 AT A PRICE OF \$48.187500, REPRESENTING AN IN-KIND CONVERSION						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
XL CAP LTD-CLA						
9/14/00	-2,000.00	71.84	143,558.41	59.06	-118,026.60	25,531.81
9/19/00						
SOLD 2,000.00 SHARES 09-14-00 AT A PRICE OF \$71.8416 LESS BROKER COMMISSION OF \$120.00 AND OTHER CHARGES OF \$4.79 A G EDWARDS &						
12/8/00	-6,500.00	86.25	560,216.31	58.98	-383,052.36	177,153.95
12/13/00						
SOLD 6,500.00 SHARES 12-08-00 AT A PRICE OF \$86.25 LESS BROKER COMMISSION OF \$390.00 AND OTHER CHARGES OF \$18.69 RAYMOND, JAMES &						
<b>Totals for security:</b>			<b>1,966,289.22</b>		<b>-2,037,466.32</b>	<b>-71,177.10</b>
<b>TRANSOCEAN SEDCO FOREX INC</b>						
1/7/00	-0.92	0.00	27.17	0.00	-21.08	6.09
1/7/00						
RECEIVED CASH IN LIEU OF .92 FRACTIONAL SHARE						
3/2/00	-6,717.00	44.00	295,135.12	30.52	-204,694.93	90,440.19
3/7/00						
SOLD 6,717.00 SHARES 03-02-00 AT A PRICE OF \$44.00 LESS BROKER COMMISSION OF \$403.02 AND OTHER CHARGES OF \$9.86 DONALDSON LUFKIN						
<b>Totals for security:</b>			<b>295,162.29</b>		<b>-204,716.01</b>	<b>90,446.28</b>
<b>SCHLUMBERGER LTD COM ISIN ANB068571086</b>						
2/16/00	-7,700.00	65.75	505,796.12	37.82	-290,915.89	214,880.23
2/22/00						
SOLD 7,700.00 SHARES 02-16-00 AT A PRICE OF \$65.75 LESS BROKER COMMISSION OF \$462.00 AND OTHER CHARGES OF \$16.88 MERRILL LYNCH,						
2/18/00	-5,300.00	67.03	354,916.43	37.82	-200,240.81	154,675.62
2/24/00						
SOLD 5,300.00 SHARES 02-18-00 AT A PRICE OF \$67.0276 LESS BROKER COMMISSION OF \$318.00 AND OTHER CHARGES OF \$11.85 LEHMAN						
2/24/00	-21,700.00	67.81	1,470,206.23	57.76	-1,252,319.20	217,887.03
2/29/00						
SOLD 21,700.00 SHARES 02-24-00 AT A PRICE OF \$67.8137 LESS BROKER COMMISSION OF \$1,302.00 AND OTHER CHARGES OF \$49.06 DONALDSON						
<b>Totals for security:</b>			<b>2,330,918.78</b>		<b>-1,743,475.90</b>	<b>587,442.88</b>
<b>ADR BP AMOCO P L C SPONSORED ADR</b>						
4/25/00	-11,152.00	0.00	582,682.00	0.00	-537,183.00	45,509.00
5/2/00						
SOLD 11,152.00 SHARES 04-25-00 AT A PRICE OF \$52.250000, REPRESENTING AN IN-KIND CONVERSION						
<b>Totals for security:</b>			<b>582,692.00</b>		<b>-537,183.00</b>	<b>45,509.00</b>
<b>ADR GALLAHER GROUP PLC</b>						
4/25/00	-23,466.00	0.00	451,720.50	0.00	-444,664.62	7,055.88
5/2/00						
SOLD 23,466.00 SHARES 04-25-00 AT A PRICE OF \$19.250000, REPRESENTING AN IN-KIND CONVERSION						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>ADR GALLAHER GROUP PLC</b>						
5/8/00	-23,467.00	20.20	472,548.57	18.17	-425,045.22	47,503.35
5/11/00						
SOLD 23,467.00 SHARES 05-08-00 AT A PRICE OF \$20.1974 LESS BROKER COMMISSION OF \$1,408.02 AND OTHER CHARGES OF \$15.80 WARBURG DILLON						
	-45,933.00		924,269.07		-869,709.84	54,559.23
Totals for security:						
<b>ADR IMPERIAL TOB GROUP PLC SPONSORED</b>						
4/25/00	-25,650.00	0.00	379,942.63	0.00	-344,597.72	35,344.91
4/28/00						
SOLD 25,650.00 SHARES 04-25-00 AT A PRICE OF \$14.812500 REPRESENTING AN IN-KIND CONVERSION						
	-25,650.00		379,942.63		-344,597.72	35,344.91
Totals for security:						
<b>#REORG BELL ATLC CORP N/C TO VERIZON - COMM INC 2886499 @ 1 EFF 06-30-00</b>						
4/25/00	-17,000.00	0.00	1,069,939.50	0.00	-770,729.00	299,210.50
4/28/00						
SOLD 17,000.00 SHARES 04-25-00 AT A PRICE OF \$62.937500 REPRESENTING AN IN-KIND CONVERSION						
	-17,000.00		1,069,939.50		-770,729.00	299,210.50
Totals for security:						
<b>#REORG CENTRAL &amp; SW CORP COM STKMGR TO AMERICAN ELEC POWER INC 2-015680 6-15-00</b>						
4/25/00	-57,050.00	0.00	1,237,273.88	0.00	-1,547,288.15	-310,014.27
4/28/00						
SOLD 57,050.00 SHARES 04-25-00 AT A PRICE OF \$21.687500 REPRESENTING AN IN-KIND CONVERSION						
	-57,050.00		1,237,273.88		-1,547,288.15	-310,014.27
Totals for security:						
<b>#REORG CHASE MANHATTAN CORP NEW NIC TO JP MORGAN CHASE &amp; CO 2427148 @1 1/2/01</b>						
1/14/00	-12,100.00	74.01	894,725.22	18.19	-219,968.14	674,757.08
1/20/00						
SOLD 12,100.00 SHARES 01-14-00 AT A PRICE OF \$74.0067 LESS BROKER COMMISSION OF \$726.00 AND OTHER CHARGES OF \$29.85 PAINWEBBER INC						
1/31/00	-6,000.00	80.92	485,134.81	18.19	-109,075.11	376,059.70
2/3/00						
SOLD 6,000.00 SHARES 01-31-00 AT A PRICE OF \$80.9185 LESS BROKER COMMISSION OF \$360.00 AND OTHER CHARGES OF \$16.19 CITATION GROUP						
4/25/00	-19,016.00	0.00	1,484,438.50	0.00	-669,597.19	814,841.31
4/28/00						
SOLD 19,016.00 SHARES 04-25-00 AT A PRICE OF \$78.062500 REPRESENTING AN IN-KIND CONVERSION						
12/21/00	-4,800.00	44.78	214,637.31	30.97	-148,428.16	66,209.15
12/27/00						
SOLD 4,800.00 SHARES 12-21-00 AT A PRICE OF \$44.7776 LESS BROKER COMMISSION OF \$288.00 AND OTHER CHARGES OF \$7.17 CITATION GROUP						
	-4,916.00		3,078,935.84		-1,147,068.60	1,931,867.24
Totals for security:						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<u>#REORG FORD MTR CO DEL COM MERGER TO CASH &amp; FORD MOTOR CO 2-326542 08-2-00</u>						
4/25/00	-22,150.00	0.00	1,216,867.63	0.00	-473,250.15	743,617.48
SOLD 22,150.00 SHARES 04-25-00 AT A PRICE OF						
\$54,937,500, REPRESENTING AN IN-KIND CONVERSION						
Totals for security: -22,150.00 1,216,867.63 -473,250.15 743,617.48						
<u>#REORG FT JAMES CORP CSH &amp; STK MRGR TO GA PAC CORP 2347112 .26 CSH 29 11/27/00</u>						
4/25/00	-41,650.00	0.00	973,570.75	0.00	-1,592,717.90	-619,147.15
SOLD 41,650.00 SHARES 04-25-00 AT A PRICE OF						
\$23,375,000, REPRESENTING AN IN-KIND CONVERSION						
11/17/00	-3,500.00	33.91	118,476.29	31.43	-109,821.95	8,654.34
SOLD 3,500.00 SHARES 11-17-00 AT A PRICE OF						
\$33,911.55 LESS BROKER COMMISSION OF \$210.00						
AND OTHER CHARGES OF \$3.96 NEUBERGER &						
11/17/00	-8,700.00	33.60	291,786.51	31.43	-272,985.99	18,800.52
SOLD 8,700.00 SHARES 11-17-00 AT A PRICE OF						
\$33,599.88 LESS BROKER COMMISSION OF \$522.00						
AND OTHER CHARGES OF \$9.75 BEAR, STEARNS &						
11/20/00	-5,200.00	33.96	176,252.27	31.43	-163,164.04	13,088.23
SOLD 5,200.00 SHARES 11-20-00 AT A PRICE OF						
\$33,958.88 LESS BROKER COMMISSION OF \$312.00						
AND OTHER CHARGES OF \$5.89 BEAR, STEARNS &						
11/21/00	-1,100.00	34.50	37,882.73	31.43	-34,515.47	3,367.26
SOLD 1,100.00 SHARES 11-21-00 AT A PRICE OF						
\$34.50 LESS BROKER COMMISSION OF \$66.00 AND						
OTHER CHARGES OF \$1.27 BEAR, STEARNS & CO.						
Totals for security: -60,150.00 1,597,968.55 -2,173,205.35 -575,236.80						
<u>#REORG GTE CORP COM STK MERGER TO VERIZON COMM 2-988499 EFF 6-30-00</u>						
4/25/00	-25,200.00	0.00	1,853,777.00	0.00	-1,476,907.92	376,869.08
SOLD 25,200.00 SHARES 04-25-00 AT A PRICE OF						
\$73,562,500, REPRESENTING AN IN-KIND CONVERSION						
Totals for security: -25,200.00 1,853,777.00 -1,476,907.92 376,869.08						
<u>#REORG US BANCORP DEL INC STK MERGER TO US BANCORP DEL 2952468 EFF 2/27/01</u>						
4/25/00	-63,350.00	22.63	1,433,299.80	35.63	-2,257,261.68	-823,961.88
SOLD 63,350.00 SHARES 04-25-00 AT A PRICE OF						
\$22,625 NET AS PART OF AN IN-KIND CONVERSION.						
9/25/00	-8,850.00	21.38	188,631.44	34.51	-304,509.34	-115,877.90
SOLD 8,850.00 SHARES 09-25-00 AT A PRICE OF						
\$21,375 LESS BROKER COMMISSION OF \$531.00 AND						
OTHER CHARGES OF \$6.31 CITATION GROUP (THRU						
9/27/00	-25,200.00	21.07	529,313.34	34.43	-865,113.87	-335,800.53
SOLD 25,200.00 SHARES 09-27-00 AT A PRICE OF						
\$21,065.22 LESS BROKER COMMISSION OF \$1,512.00						
AND OTHER CHARGES OF \$17.70 A G EDWARDS &						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
#REORG US BANCORP DEL INC STK MERGER TO US BANCORP DEL 2952468 EFF 2/27/01						
10/2/00	-29,300.00	22.52	657,932.94	34.27	-1,001,412.47	-343,479.53
10/5/00						
	-126,700.00		2,809,177.52		-4,428,297.36	-1,619,119.84
	Totals for security:					
<b>ALLSTATE CORP COM</b>						
4/25/00	-61,413.00	0.00	1,462,399.06	0.00	-1,159,405.52	302,993.54
4/28/00						
	-61,413.00		1,462,399.06		-1,159,405.52	302,993.54
	Totals for security:					
<b>BAKER HUGHES INC COM</b>						
4/25/00	-48,150.00	0.00	1,411,398.88	0.00	-1,521,451.50	-110,052.62
4/28/00						
5/4/00	-7,900.00	34.66	273,357.73	39.63	-312,524.00	-39,166.27
5/9/00						
	-56,050.00		1,684,756.61		-1,833,975.50	-149,218.89
	Totals for security:					
<b>BK AMER CORP COM</b>						
4/25/00	-31,232.00	0.00	1,668,962.00	0.00	-635,086.41	1,033,875.59
4/28/00						
	-31,232.00		1,668,962.00		-635,086.41	1,033,875.59
	Totals for security:					
<b>CHEVRON CORP COM</b>						
4/25/00	-15,150.00	0.00	1,284,911.38	0.00	-1,253,110.61	31,800.77
4/28/00						
10/17/00	-15,150.00	82.30	1,245,911.10	82.95	-1,255,690.67	-9,779.57
10/20/00						
	-30,300.00		2,530,822.48		-2,508,801.28	22,021.20
	Totals for security:					
<b>CIT GROUP INC CL A COM STK</b>						
4/25/00	-66,250.00	0.00	1,196,642.63	0.00	-1,837,540.37	-640,897.74
4/28/00						
	-66,250.00		1,196,642.63		-1,837,540.37	-640,897.74
	Totals for security:					



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
CIT GROUP INC CL A COM STK						
7/14/00	-9,700.00	20.35	196,792.84	28.21	-272,815.69	-76,022.85
7/19/00						
	-75,950.00		1,393,435.47		-2,110,356.06	-716,920.59
Totals for security:						
CITIGROUP INC COM						
3/16/00	-4,700.00	56.57	265,595.65	7.16	-33,622.49	231,973.16
3/21/00						
	-22,650.00	0.00	1,458,095.75	0.00	-563,331.03	894,764.72
4/25/00						
4/28/00						
	-27,350.00		1,723,691.40		-696,953.52	1,126,737.88
Totals for security:						
DIEBOLD INC COM						
3/23/00	-1,700.00	28.03	47,554.38	30.37	-51,511.87	-3,957.49
3/28/00						
	-13,100.00	27.40	358,178.71	29.94	-391,397.39	-33,218.68
4/17/00						
4/20/00						
	-2,000.00	27.06	54,083.19	30.32	-60,602.20	-6,519.01
4/17/00						
4/20/00						
	-5,500.00	28.44	156,086.98	30.44	-167,043.25	-10,956.27
4/18/00						
4/24/00						
	-18,450.00	0.00	571,952.00	0.00	-554,752.73	17,199.27
4/25/00						
4/28/00						
	-3,000.00	30.95	92,666.00	22.95	-68,708.70	23,957.30
4/26/00						
5/11/00						
	-4,200.00	28.61	119,897.17	22.95	-96,192.18	23,704.99
5/3/00						
5/8/00						
	-1,600.00	29.34	46,916.51	22.92	-36,644.64	10,271.87
5/4/00						
5/9/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>DIEBOLD INC COM</b>						
5/4/00	-6,150.00	30.27	185,793.29	22.95	-140,852.84	44,940.45
5/9/00						
5/4/00	-2,600.00	29.36	76,164.45	22.95	-59,547.54	16,616.91
5/9/00						
5/5/00	-900.00	31.66	28,434.82	22.95	-20,612.60	7,822.22
5/10/00						
	-59,200.00		1,737,727.50		-1,647,865.94	89,861.56
<b>Totals for security:</b>						
<b>EMERSON ELEG CO COM</b>						
4/25/00	-24,375.00	0.00	1,369,572.31	0.00	-1,315,317.10	54,255.21
4/28/00						
11/8/00	-2,000.00	73.85	147,568.07	52.55	-105,008.60	42,559.47
11/13/00						
11/10/00	-2,800.00	75.03	209,910.39	52.55	-147,012.04	62,898.35
11/15/00						
	-29,175.00		1,727,050.77		-1,567,337.74	159,713.03
<b>Totals for security:</b>						
<b>ENERGY CORP NEW COM</b>						
4/25/00	-58,850.00	0.00	1,489,642.63	0.00	-1,454,538.40	35,104.23
4/28/00						
	-58,850.00		1,489,642.63		-1,454,538.40	35,104.23
<b>Totals for security:</b>						
<b>FIRST UN CORP COM ISIN #US3373581053</b>						
4/25/00	-39,900.00	0.00	1,394,008.25	0.00	-2,120,158.20	-726,149.95
4/28/00						
11/3/00	-5,800.00	31.10	180,014.38	53.24	-308,208.32	-128,193.94
11/8/00						
11/14/00	-7,900.00	30.01	236,567.07	53.08	-418,478.80	-181,911.73
11/17/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>FIRST UN CORP COM ISIN #US3373881053</b>						
11/17/00	-9,800.00	25.33	247,591.66	53.10	-519,125.60	-271,533.94
11/22/00						
SOLD 9,800.00 SHARES 11-17-00 AT A PRICE OF \$25.3253 LESS BROKER COMMISSION OF \$588.00 AND OTHER CHARGES OF \$8.28 SMITH BARNEY INC						
11/20/00	-6,700.00	24.71	165,161.54	53.10	-354,912.40	-189,750.86
11/24/00						
SOLD 6,700.00 SHARES 11-20-00 AT A PRICE OF \$24.7118 LESS BROKER COMMISSION OF \$402.00 AND OTHER CHARGES OF \$5.52 SMITH BARNEY INC						
11/21/00	-9,700.00	24.97	241,641.23	53.98	-522,313.80	-280,672.57
11/27/00						
SOLD 9,700.00 SHARES 11-21-00 AT A PRICE OF \$24.9723 LESS BROKER COMMISSION OF \$582.00 AND OTHER CHARGES OF \$8.08 SMITH BARNEY INC						
	-79,800.00		2,464,984.13		-4,243,197.12	-1,778,212.99
Totals for security:						
<b>FIRSTENERGY CORP COM</b>						
4/25/00	-60,800.00	0.00	1,592,202.00	0.00	-1,804,531.84	-212,329.84
4/28/00						
SOLD 60,800.00 SHARES 04-25-00 AT A PRICE OF \$26.187500, REPRESENTING AN IN-KIND CONVERSION						
	-60,800.00		1,592,202.00		-1,804,531.84	-212,329.84
Totals for security:						
<b>FORD MTR CO DEL COM PAR \$0.01</b>						
10/3/00	-22,150.00	26.19	578,698.14	26.50	-585,590.63	-6,892.49
10/6/00						
SOLD 22,150.00 SHARES 10-03-00 AT A PRICE OF \$26.1872 LESS BROKER COMMISSION OF \$1,329.00 AND OTHER CHARGES OF \$19.34 CITATION GROUP						
	-22,150.00		578,698.14		-585,590.63	-6,892.49
Totals for security:						
<b>GA PAC CORP COM-GEORGIA PAC GROUP</b>						
12/15/00	-0.86	0.00	22.45	0.00	-21.31	1.14
12/15/00						
RECEIVED CASH IN LIEU OF .86 FRACTIONAL SHARE CASH RATE \$26.1016						
12/21/00	-8,103.00	27.31	220,803.42	24.84	-200,802.47	20,000.95
12/27/00						
SOLD 8,103.00 SHARES 12-21-00 AT A PRICE OF \$27.3105 LESS BROKER COMMISSION OF \$486.18 AND OTHER CHARGES OF \$7.38 CITATION GROUP						
	-8,103.86		220,825.87		-200,823.78	20,002.09
Totals for security:						
<b>HALLIBURTON CO COM</b>						
4/25/00	-31,550.00	0.00	1,317,214.50	0.00	-1,024,435.90	292,778.60
4/28/00						
SOLD 31,550.00 SHARES 04-25-00 AT A PRICE OF \$41.750000, REPRESENTING AN IN-KIND CONVERSION						
5/10/00	-2,200.00	48.25	106,005.00	32.40	-71,178.80	34,826.20
5/15/00						
SOLD 2,200.00 SHARES 05-10-00 AT A PRICE OF \$48.2457 LESS BROKER COMMISSION OF \$132.00 AND OTHER CHARGES OF \$3.54 CITATION GROUP						
	-33,750.00		1,423,219.50		-1,095,614.70	327,604.80
Totals for security:						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>HARTFORD FINL SVCS GROUP INC COM</b>						
4/25/00	-25,700.00	0.00	1,378,164.50	0.00	-1,160,516.36	217,648.14
4/28/00						
SOLD 25,700.00 SHARES 04-25-00 AT A PRICE OF \$53.625000, REPRESENTING AN IN-KIND CONVERSION						
5/24/00	-1,700.00	61.71	104,805.41	42.28	-71,802.92	33,002.49
5/30/00						
SOLD 1,700.00 SHARES 05-24-00 AT A PRICE OF \$61.7123 LESS BROKER COMMISSION OF \$102.00 AND OTHER CHARGES OF \$3.50 COWEN & CO.						
8/4/00	-6,500.00	68.11	442,309.59	42.50	-276,008.85	166,300.74
8/9/00						
SOLD 6,500.00 SHARES 08-04-00 AT A PRICE OF \$68.1099 LESS BROKER COMMISSION OF \$390.00 AND OTHER CHARGES OF \$14.76 CITATION GROUP						
<b>Totals for security:</b>						
	-33,900.00		1,925,279.50		-1,508,328.13	416,951.37
<b>HONEYWELL INTL INC COM STK</b>						
4/25/00	-30,000.00	0.00	1,734,377.00	0.00	-618,258.80	1,116,118.20
4/28/00						
SOLD 30,000.00 SHARES 04-25-00 AT A PRICE OF \$57.812500, REPRESENTING AN IN-KIND CONVERSION						
9/7/00	-10,000.00	38.80	387,356.06	20.75	-207,144.87	180,211.19
9/12/00						
SOLD 10,000.00 SHARES 09-07-00 AT A PRICE OF \$38.7969 LESS BROKER COMMISSION OF \$600.00 AND OTHER CHARGES OF \$12.94 NEUBERGER &						
10/24/00	-8,500.00	52.06	442,006.49	21.12	-179,286.00	262,720.49
10/27/00						
SOLD 8,500.00 SHARES 10-24-00 AT A PRICE OF \$52.0625 LESS BROKER COMMISSION OF \$510.00 AND OTHER CHARGES OF \$14.76 A G EDWARDS &						
<b>Totals for security:</b>						
	-48,500.00		2,563,739.55		-1,004,689.67	1,559,049.88
<b>IKON OFFICE SOLUTIONS INC COM STK</b>						
4/25/00	-120,900.00	0.00	725,402.00	0.00	-1,769,792.13	-1,044,390.13
4/28/00						
SOLD 120,900.00 SHARES 04-25-00 AT A PRICE OF \$6.000000, REPRESENTING AN IN-KIND CONVERSION						
<b>Totals for security:</b>						
	-120,900.00		725,402.00		-1,769,792.13	-1,044,390.13
<b>IMS HLTH INC COM STK</b>						
11/15/00	-17,900.00	26.45	472,390.27	18.07	-322,787.65	149,602.62
11/20/00						
SOLD 17,900.00 SHARES 11-15-00 AT A PRICE OF \$26.4514 LESS BROKER COMMISSION OF \$1,074.00 AND OTHER CHARGES OF \$15.79 COWEN & CO.						
11/21/00	-7,000.00	26.98	188,433.70	18.76	-131,051.45	57,382.25
11/27/00						
SOLD 7,000.00 SHARES 11-21-00 AT A PRICE OF \$26.98 LESS BROKER COMMISSION OF \$420.00 AND OTHER CHARGES OF \$6.30 J.P. MORGAN SEC (STKS)						
<b>Totals for security:</b>						
	-24,900.00		660,823.97		-453,839.10	206,984.87

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>K MART CORP COM</b>						
4/25/00						
	SOLD 143,100.00 SHARES 04-25-00 AT A PRICE OF	0.00	1,216,352.00	0.00	-1,163,564.70	52,787.30
4/28/00	\$8.500000, REPRESENTING AN IN-KIND CONVERSION					
			1,216,352.00		-1,163,564.70	52,787.30
<b>Totals for security:</b>						
<b>LYONDELL CHEMICAL CO COM STK</b>						
4/25/00	SOLD 47,300.00 SHARES 04-25-00 AT A PRICE OF	0.00	833,664.50	0.00	-939,762.89	-106,098.39
4/28/00	\$17.625000, REPRESENTING AN IN-KIND CONVERSION					
			833,664.50		-939,762.89	-106,098.39
<b>Totals for security:</b>						
<b>NORTHEAST UTILITIES COM</b>						
4/25/00	SOLD 102,000.00 SHARES 04-25-00 AT A PRICE OF	0.00	2,212,127.00	0.00	-1,205,100.00	1,007,027.00
4/28/00	\$21.687500, REPRESENTING AN IN-KIND CONVERSION					
			2,212,127.00		-1,205,100.00	1,007,027.00
<b>Totals for security:</b>						
<b>OCCIDENTAL PETE CORP COM</b>						
4/25/00	SOLD 73,850.00 SHARES 04-25-00 AT A PRICE OF	0.00	1,578,545.75	0.00	-1,749,829.99	-171,284.24
4/28/00	\$21.375000, REPRESENTING AN IN-KIND CONVERSION					
			1,578,545.75		-1,749,829.99	-171,284.24
<b>Totals for security:</b>						
<b>PACTIV CORP COM</b>						
4/25/00	SOLD 49,500.00 SHARES 04-25-00 AT A PRICE OF	0.00	408,377.00	0.00	-2,036,375.35	-1,627,998.35
4/28/00	\$8.250000, REPRESENTING AN IN-KIND CONVERSION					
			408,377.00		-2,036,375.35	-1,627,998.35
7/20/00	SOLD 8,000.00 SHARES 07-20-00 AT A PRICE OF	9.50	75,517.46	35.60	-282,967.10	-207,449.64
7/25/00	\$9.50 LESS BROKER COMMISSION OF \$480.00 AND OTHER CHARGES OF \$2.54 CITATION GROUP (THRU					
7/21/00	SOLD 4,300.00 SHARES 07-21-00 AT A PRICE OF	9.50	40,590.63	34.13	-145,838.68	-105,248.05
7/26/00	\$9.50 LESS BROKER COMMISSION OF \$258.00 AND OTHER CHARGES OF \$1.37 CITATION GROUP (THRU					
7/25/00	SOLD 1,900.00 SHARES 07-25-00 AT A PRICE OF	9.50	18,030.39	33.95	-64,440.35	-46,409.96
7/28/00	\$9.50 LESS BROKER COMMISSION OF \$19.00 AND OTHER CHARGES OF \$0.61 INSTINET					
7/27/00	SOLD 5,800.00 SHARES 07-27-00 AT A PRICE OF	9.50	54,808.16	34.10	-196,712.64	-141,904.48
8/1/00	\$9.50 LESS BROKER COMMISSION OF \$290.00 AND OTHER CHARGES OF \$1.84 FIRST BOSTON CORP.					

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>PACTIV CORP COM</b>						
7/28/00	-1,200.00	9.50	11,339.62	34.10	-40,699.17	-29,359.55
8/2/00						
SOLD 1,200.00 SHARES 07-28-00 AT A PRICE OF \$9.50 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$0.38 FIRST BOSTON CORP.						
8/3/00	-28,300.00	9.50	267,426.03	34.10	-959,822.03	-692,396.00
8/18/00						
SOLD 28,300.00 SHARES 08-03-00 AT A PRICE OF \$9.50 LESS BROKER COMMISSION OF \$1,415.00 AND OTHER CHARGES OF \$8.97 MORGAN STANLEY & CO.						
	<b>-99,000.00</b>		<b>876,089.29</b>		<b>-3,726,855.32</b>	<b>-2,850,766.03</b>
<b>Totals for security:</b>						
<b>PENNEY J.C CO INC COM</b>						
4/25/00	-41,350.00	0.00	596,902.63	0.00	-1,674,431.53	-1,077,528.90
4/28/00						
SOLD 41,350.00 SHARES 04-25-00 AT A PRICE OF \$14.437500 REPRESENTING AN IN-KIND CONVERSION						
	<b>-41,350.00</b>		<b>596,902.63</b>		<b>-1,674,431.53</b>	<b>-1,077,528.90</b>
<b>Totals for security:</b>						
<b>PHARMACIA CORP COM</b>						
4/4/00	-13,100.00	55.61	727,717.39	20.61	-269,701.84	458,015.55
4/7/00						
SOLD 13,100.00 SHARES 04-04-00 AT A PRICE OF \$55.6128 LESS BROKER COMMISSION OF \$786.00 AND OTHER CHARGES OF \$24.29 BEAR, STEARNS & COMPANY						
4/18/00	-0.55	0.00	28.32	0.00	-11.32	17.00
4/18/00						
RECEIVED CASH IN LIEU OF FRACTIONAL INTEREST CASH RATE OF \$51.50 TO PAY FRACTIONAL SHARE.						
4/25/00	-20,013.00	0.00	1,080,704.00	0.00	-550,837.59	529,866.41
4/28/00						
SOLD 20,013.00 SHARES 04-25-00 AT A PRICE OF \$54.000000, REPRESENTING AN IN-KIND CONVERSION						
6/20/00	-4,100.00	56.46	231,249.09	31.05	-127,182.69	104,066.40
6/23/00						
SOLD 4,100.00 SHARES 06-20-00 AT A PRICE OF \$56.4641 LESS BROKER COMMISSION OF \$246.00 AND OTHER CHARGES OF \$7.72 CITATION GROUP						
6/21/00	-300.00	56.56	16,965.18	31.03	-9,306.05	7,659.13
6/26/00						
SOLD 300.00 SHARES 06-21-00 AT A PRICE OF \$56.5625 LESS BROKER COMMISSION OF \$3.00 AND OTHER CHARGES OF \$0.57 INSTINET						
6/21/00	-5,400.00	56.72	305,974.84	31.05	-167,508.91	138,465.93
6/26/00						
SOLD 5,400.00 SHARES 06-21-00 AT A PRICE OF \$56.7239 LESS BROKER COMMISSION OF \$324.00 AND OTHER CHARGES OF \$10.22 CITATION GROUP						
8/17/00	-10,214.00	59.00	601,993.07	31.05	-316,839.99	285,153.08
8/22/00						
SOLD 10,214.00 SHARES 08-17-00 AT A PRICE OF \$59.00 LESS BROKER COMMISSION OF \$612.84 AND OTHER CHARGES OF \$20.09 CITATION GROUP (THRU						
	<b>-53,127.55</b>		<b>2,964,631.89</b>		<b>-1,441,388.39</b>	<b>1,523,243.50</b>
<b>Totals for security:</b>						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>PHILIP MORRIS COS INC.COM</b>						
4/25/00	-40,900.00	0.00	899,802.00	0.00	-1,646,780.39	-746,978.39
4/28/00	-40,900.00		899,802.00		-1,646,780.39	-746,978.39
Totals for security:						
<b>PHILLIPS PETRO CO COM</b>						
4/25/00	-26,150.00	0.00	1,294,427.00	0.00	-1,249,946.16	44,480.84
4/28/00	-26,150.00		1,294,427.00		-1,249,946.16	44,480.84
Totals for security:						
<b>RAYTHEON CO CL.A.COM STK</b>						
1/19/00	-18,200.00	18.27	331,460.05	48.82	-885,521.00	-554,060.95
1/24/00	-43,800.00	18.38	802,323.46	54.08	-2,361,080.25	-1,558,756.79
1/19/00	-43,800.00					
1/24/00	-62,000.00		1,133,783.51		-3,246,601.25	-2,112,817.74
Totals for security:						
<b>RELIANT ENERGY INC.COM</b>						
4/25/00	-33,800.00	0.00	929,502.00	0.00	-932,100.99	-2,598.99
4/28/00	-4,800.00	44.71	214,318.60	27.84	-133,439.47	80,879.13
9/28/00	-38,600.00		1,143,820.60		-1,065,540.46	78,280.14
10/3/00	-2,500.00	57.94	144,688.92	42.54	-106,226.50	38,462.42
11/2/00	-2,500.00		144,688.92		-106,226.50	38,462.42
Totals for security:						
<b>SBC COMMUNICATIONS INC.COM</b>						
10/30/00	-20,050.00	0.00	852,127.00	0.00	-921,846.83	-69,719.83
11/2/00	-20,050.00		852,127.00		-921,846.83	-69,719.83
Totals for security:						
<b>SEARS ROEBUCK &amp; CO COM</b>						
4/25/00	-20,050.00	0.00	852,127.00	0.00	-921,846.83	-69,719.83
4/28/00	-20,050.00		852,127.00		-921,846.83	-69,719.83
Totals for security:						

◆ **Total Realized Gain/Loss Detail**

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>SYNAVANT INC COM</b>						
9/5/00	-1,405.00	9.83	13,759.54	8.45	-11,825.44	1,934.10
9/8/00						
SOLD 1,405.00 SHARES 09-05-00 AT A PRICE OF \$9.8336 LESS BROKER COMMISSION OF \$56.20 AND OTHER CHARGES OF \$0.47 INSTINET						
			<b>13,759.54</b>			<b>1,934.10</b>
<b>Totals for security:</b>						
<b>TEXACO INC COM</b>						
10/18/00	-4,400.00	59.08	259,681.09	51.26	-225,298.48	34,382.61
10/23/00						
SOLD 4,400.00 SHARES 10-18-00 AT A PRICE OF \$59.0804 LESS BROKER COMMISSION OF \$264.00 AND OTHER CHARGES OF \$8.67 WARBURG DILLON						
10/19/00	-2,200.00	58.88	129,405.62	51.26	-112,649.24	16,756.38
10/24/00						
SOLD 2,200.00 SHARES 10-19-00 AT A PRICE OF \$58.8827 LESS BROKER COMMISSION OF \$132.00 AND OTHER CHARGES OF \$4.32 F.P. MAGLIO & CO						
10/26/00	-5,000.00	58.67	293,059.22	51.26	-256,021.00	37,038.22
10/31/00						
SOLD 5,000.00 SHARES 10-26-00 AT A PRICE OF \$58.6738 LESS BROKER COMMISSION OF \$300.00 AND OTHER CHARGES OF \$9.78 CITATION GROUP						
10/30/00	-5,400.00	58.12	313,522.71	51.26	-276,502.68	37,020.03
11/2/00						
SOLD 5,400.00 SHARES 10-30-00 AT A PRICE OF \$58.1217 LESS BROKER COMMISSION OF \$324.00 AND OTHER CHARGES OF \$10.47 SMITH BARNEY INC						
			<b>995,668.64</b>			<b>125,197.24</b>
<b>Totals for security:</b>						
<b>TOYS R US INC (HOLDING COMPANY)</b>						
4/25/00	-108,200.00	0.00	1,616,239.50	0.00	-1,593,203.12	23,036.38
4/28/00						
SOLD 108,200.00 SHARES 04-25-00 AT A PRICE OF \$14.937500, REPRESENTING AN IN-KIND CONVERSION						
11/13/00	-21,700.00	18.29	395,610.31	15.45	-334,253.86	61,356.45
11/16/00						
SOLD 21,700.00 SHARES 11-13-00 AT A PRICE OF \$18.2915 LESS BROKER COMMISSION OF \$1,302.00 AND OTHER CHARGES OF \$13.24 SPEAR, LEEDS, &						
11/14/00	-13,500.00	18.28	245,977.97	15.33	-206,299.95	39,678.02
11/17/00						
SOLD 13,500.00 SHARES 11-14-00 AT A PRICE OF \$18.2812 LESS BROKER COMMISSION OF \$810.00 AND OTHER CHARGES OF \$8.23 SPEAR, LEEDS, &						
			<b>2,257,827.78</b>			<b>124,070.85</b>
<b>Totals for security:</b>						
<b>TRITON ENERGY LTD CL A ORD</b>						
2/16/00	-13,500.00	28.63	385,614.61	41.45	-558,401.55	-172,786.94
2/22/00						
SOLD 13,500.00 SHARES 02-16-00 AT A PRICE OF \$28.625 LESS BROKER COMMISSION OF \$810.00 AND OTHER CHARGES OF \$12.89 CITATION GROUP (THRU						
3/16/00	-12,200.00	34.03	414,412.84	41.76	-508,586.71	-94,173.87
3/21/00						
SOLD 12,200.00 SHARES 03-16-00 AT A PRICE OF \$34.0294 LESS BROKER COMMISSION OF \$732.00 AND OTHER CHARGES OF \$13.84 LEHMAN						



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>TRITON ENERGY LTD. CL A ORD</b>						
4/14/00	-2,100.00	33.00	69,171.69	43.54	-91,268.16	-22,096.47
4/19/00						
SOLD 2,100.00 SHARES 04-14-00 AT A PRICE OF \$33.00 LESS BROKER COMMISSION OF \$126.00 AND OTHER CHARGES OF \$2.31 FIRST BOSTON CORP.						
4/18/00	-24,900.00	33.95	843,855.23	44.25	-1,099,825.39	-255,970.16
4/24/00						
SOLD 24,900.00 SHARES 04-18-00 AT A PRICE OF \$33.9509 LESS BROKER COMMISSION OF \$1,494.00 AND OTHER CHARGES OF \$28.18 FIRST BOSTON						
4/25/00	-32,150.00	0.00	1,157,402.00	0.00	-1,513,316.62	-355,914.62
4/28/00						
SOLD 32,150.00 SHARES 04-25-00 AT A PRICE OF \$36.000000, REPRESENTING AN IN-KIND CONVERSION						
7/28/00	-7,000.00	45.85	320,492.00	44.40	-310,358.72	10,133.28
8/2/00						
SOLD 7,000.00 SHARES 07-28-00 AT A PRICE OF \$45.8461 LESS BROKER COMMISSION OF \$420.00 AND OTHER CHARGES OF \$10.70 CITATION GROUP						
9/14/00	-1,900.00	49.81	94,523.93	40.98	-77,760.87	16,763.06
9/19/00						
SOLD 1,900.00 SHARES 09-14-00 AT A PRICE OF \$49.8111 LESS BROKER COMMISSION OF \$114.00 AND OTHER CHARGES OF \$3.16 NEUBERGER &						
<b>Totals for security:</b>						
	-93,750.00		3,285,472.30		-4,159,518.02	-874,045.72
<b>UST INC COM</b>						
4/25/00	-69,250.00	0.00	1,095,017.63	0.00	-2,040,797.69	-945,780.06
4/28/00						
SOLD 69,250.00 SHARES 04-25-00 AT A PRICE OF \$15.812500, REPRESENTING AN IN-KIND CONVERSION						
<b>Totals for security:</b>						
	-69,250.00		1,095,017.63		-2,040,797.69	-945,780.06
<b>VERIZON COMMUNICATIONS COM</b>						
7/5/00	-6,900.00	55.04	379,345.89	45.39	-312,825.30	66,520.59
7/10/00						
SOLD 6,900.00 SHARES 07-05-00 AT A PRICE OF \$55.0395 LESS BROKER COMMISSION OF \$414.00 AND OTHER CHARGES OF \$12.66 J.P. MORGAN SEC						
11/1/00	-5,700.00	56.07	319,242.92	45.39	-258,420.90	60,822.02
11/8/00						
SOLD 5,700.00 SHARES 11-01-00 AT A PRICE OF \$56.0694 LESS BROKER COMMISSION OF \$342.00 AND OTHER CHARGES OF \$10.66 MERRILL LYNCH,						
<b>Totals for security:</b>						
	-12,600.00		698,588.81		-571,246.20	127,342.61
<b>VISTEON CORP COM</b>						
9/21/00	-2,900.00	15.10	43,608.45	9.69	-27,991.77	15,616.68
9/26/00						
SOLD 2,900.00 SHARES 09-21-00 AT A PRICE OF \$15.0979 LESS BROKER COMMISSION OF \$174.00 AND OTHER CHARGES OF \$1.46 SMITH BARNEY INC						
<b>Totals for security:</b>						
	-2,900.00		43,608.45		-27,991.77	15,616.68

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>WA MUT INC COM</b>						
4/25/00	-55,000.00	0.00	1,505,627.00	0.00	-2,253,836.90	-748,209.90
4/28/00						
SOLD 55,000.00 SHARES 04-25-00 AT A PRICE OF \$27.375000, REPRESENTING AN IN-KIND CONVERSION						
12/20/00	-10,000.00	51.98	519,206.67	41.03	-409,772.00	109,434.67
12/26/00						
SOLD 10,000.00 SHARES 12-20-00 AT A PRICE OF \$51.9824 LESS BROKER COMMISSION OF \$600.00 AND OTHER CHARGES OF \$17.33 CITATION GROUP						
<b>Totals for security:</b>						
	<b>-65,000.00</b>		<b>2,024,833.67</b>		<b>-2,663,608.90</b>	<b>-638,775.23</b>
<b>WASTE MGMT INC DEL COM STK</b>						
4/25/00	-95,390.00	0.00	1,436,813.88	0.00	-4,012,914.27	-2,576,100.39
4/28/00						
SOLD 95,390.00 SHARES 04-25-00 AT A PRICE OF \$15.062500, REPRESENTING AN IN-KIND CONVERSION						
<b>Totals for security:</b>						
	<b>-95,390.00</b>		<b>1,436,813.88</b>		<b>-4,012,914.27</b>	<b>-2,576,100.39</b>
<b>WATSON PHARMACEUTICALS INC COM</b>						
4/25/00	-7,700.00	0.00	354,683.25	0.00	-288,526.64	66,156.61
4/28/00						
SOLD 7,700.00 SHARES 04-25-00 AT A PRICE OF \$46.062500, REPRESENTING AN IN-KIND CONVERSION						
8/10/00	-4,500.00	53.10	238,690.93	37.51	-168,618.96	70,071.97
8/15/00						
SOLD 4,500.00 SHARES 08-10-00 AT A PRICE OF \$53.1042 LESS BROKER COMMISSION OF \$270.00 AND OTHER CHARGES OF \$7.97 CITATION GROUP						
8/11/00	-3,200.00	53.30	170,363.91	37.56	-120,045.20	50,318.71
8/16/00						
SOLD 3,200.00 SHARES 08-11-00 AT A PRICE OF \$53.3005 LESS BROKER COMMISSION OF \$192.00 AND OTHER CHARGES OF \$5.69 CITATION GROUP						
<b>Totals for security:</b>						
	<b>-15,400.00</b>		<b>763,738.09</b>		<b>-577,190.80</b>	<b>186,547.29</b>
<b>WENDY S INTL INC COM</b>						
4/25/00	-84,050.00	0.00	1,812,330.13	0.00	-1,734,065.77	78,264.36
4/28/00						
SOLD 84,050.00 SHARES 04-25-00 AT A PRICE OF \$21.562500, REPRESENTING AN IN-KIND CONVERSION						
11/3/00	-1,700.00	22.50	38,138.22	20.07	-34,034.00	4,104.22
11/8/00						
SOLD 1,700.00 SHARES 11-03-00 AT A PRICE OF \$22.495 LESS BROKER COMMISSION OF \$102.00 AND OTHER CHARGES OF \$1.28 J.P. MORGAN SEC (STKS						
11/6/00	-3,800.00	22.71	86,058.00	20.11	-76,202.00	9,856.00
11/9/00						
SOLD 3,800.00 SHARES 11-06-00 AT A PRICE OF \$22.7076 LESS BROKER COMMISSION OF \$228.00 AND OTHER CHARGES OF \$2.88 J.P. MORGAN SEC						
<b>Totals for security:</b>						
	<b>-89,550.00</b>		<b>1,936,526.35</b>		<b>-1,844,301.77</b>	<b>92,224.58</b>

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>XEROX CORP. COM</b>						
4/7/00	-9,500.00	27.75	263,046.21	18.01	-170,726.08	92,320.13
4/12/00						
SOLD 9,500.00 SHARES 04-07-00 AT A PRICE OF \$27.75 LESS BROKER COMMISSION OF \$570.00 AND OTHER CHARGES OF \$8.79 FIRST BOSTON CORP.						
4/7/00	-7,800.00	27.75	215,974.78	18.01	-140,175.10	75,799.68
4/12/00						
SOLD 7,800.00 SHARES 04-07-00 AT A PRICE OF \$27.75 LESS BROKER COMMISSION OF \$468.00 AND OTHER CHARGES OF \$7.22 MCDONALD & CO.						
4/25/00	-40,300.00	0.00	1,075,508.20	0.00	-845,618.99	229,889.21
4/28/00						
SOLD 40,300.00 SHARES 04-25-00 AT A PRICE OF \$26.687500, REPRESENTING AN IN-KIND CONVERSION						
4/28/00	-3,900.00	27.88	108,474.87	19.25	-7,4895.33	33,579.54
5/3/00						
SOLD 3,900.00 SHARES 04-28-00 AT A PRICE OF \$27.875 LESS BROKER COMMISSION OF \$234.00 AND OTHER CHARGES OF \$3.63 CITATION GROUP (THRU						
5/5/00	-1,700.00	27.71	47,007.67	19.25	-32,646.68	14,360.99
5/10/00						
SOLD 1,700.00 SHARES 05-05-00 AT A PRICE OF \$27.7125 LESS BROKER COMMISSION OF \$102.00 AND OTHER CHARGES OF \$1.58 MORGAN STANLEY &						
5/8/00	-1,700.00	28.13	47,708.90	19.25	-32,646.68	15,062.22
5/11/00						
SOLD 1,700.00 SHARES 05-08-00 AT A PRICE OF \$28.125 LESS BROKER COMMISSION OF \$102.00 AND OTHER CHARGES OF \$1.60 CITATION GROUP (THRU						
5/11/00	-900.00	28.64	25,718.89	56.99	-51,181.65	-25,462.76
5/18/00						
SOLD 900.00 SHARES 05-11-00 AT A PRICE OF \$28.6375 LESS BROKER COMMISSION OF \$54.00 AND OTHER CHARGES OF \$0.86 BERNSTEIN, SANFORD C						
5/11/00	-700.00	28.50	19,907.33	30.03	-20,975.67	-1,068.34
5/18/00						
SOLD 700.00 SHARES 05-11-00 AT A PRICE OF \$28.50 LESS BROKER COMMISSION OF \$42.00 AND OTHER CHARGES OF \$0.67 BERNSTEIN, SANFORD C & CO						
5/12/00	-9,500.00	26.24	248,704.54	32.65	-309,466.30	-60,761.76
5/17/00						
SOLD 9,500.00 SHARES 05-12-00 AT A PRICE OF \$26.2403 LESS BROKER COMMISSION OF \$570.00 AND OTHER CHARGES OF \$8.31 F.P. MAGLIO & CO						
5/12/00	-9,500.00	27.43	260,050.96	56.74	-537,821.44	-277,770.48
5/17/00						
SOLD 9,500.00 SHARES 05-12-00 AT A PRICE OF \$27.4347 LESS BROKER COMMISSION OF \$570.00 AND OTHER CHARGES OF \$8.69 CITATION GROUP						
5/15/00	-3,200.00	27.05	86,351.67	32.65	-104,241.28	-17,889.61
5/18/00						
SOLD 3,200.00 SHARES 05-15-00 AT A PRICE OF \$27.0458 LESS BROKER COMMISSION OF \$192.00 AND OTHER CHARGES OF \$2.89 CITATION GROUP						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
XEROX CORP COM						
5/16/00	-9,200.00	27.24	250,005.32	32.55	-298,823.82	-48,818.50
5/19/00						
SOLD 9,200.00 SHARES 05-16-00 AT A PRICE OF \$27.2354 LESS BROKER COMMISSION OF \$552.00 AND OTHER CHARGES OF \$8.36 CITATION GROUP						
Totals for security:						
	-97,900.00		2,648,459.34		-2,619,219.02	29,240.32
<b>Summary of Sales for Common Stock</b>						
	-2,825,815.33	79,864,153.06			-85,605,339.41	-5,741,186.35
<b>Total Common Stock</b>						
	-2,878,615.49	83,351,699.23			-87,173,034.15	-4,728,577.08
<b>Total Equities</b>						
	-2,878,615.49	83,351,699.23			87,173,034.15	-4,728,577.08
<b>Net Balance</b>						
Beginning Cash Balance						
Ending Cash Balance						
<b>Principal</b>						
<b>Income</b>						
<b>Total for Account 2636074 - * JOYCE FDN. BARROW HANLEY -SL</b>						
	-2,878,615.49	83,351,699.23			-87,173,034.15	-4,728,577.08
<b>Grand Total</b>						
	-2,878,615.49	83,351,699.23			-87,173,034.15	-4,728,577.08

Other Loss

-443,000  
-5,171,577

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
1/3/00	0.00	0.00	183.30	0.00	0.00	183.30
1/3/00	0.00	0.00	183.30	0.00	0.00	183.30
#REORG KEYSAN ENERGY EX MARKETSPAN EGY @1.00 STK MGR 5-29-98 #2530099 SPECIAL DISTRIBUTION PAYMENT ON SHARES AT A RATE IF 0.0230203 PER SHARE.						
<b>Totals for security:</b>						
			183.30		0.00	183.30
<b>Summary of Sales for Common Stock</b>						
			183.30		0.00	183.30
<b>Total Common Stock</b>						
			183.30		0.00	183.30
<b>Total Equities</b>						
			183.30		0.00	183.30
<b>Net Balance</b>						
Beginning Cash Balance						
	8,321,540.46					
Ending Cash Balance						
	8,321,748.26					
					-8,321,540.46	
					-8,321,748.26	
<b>Total for Account 2648945 - JOYCE FDN. - MELLON EQTY</b>						
			183.30		0.00	183.30
<b>Grand Total</b>						
			183.30		0.00	183.30

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Bonds</b>						
<b>Sales</b>						
COLOMBIA REP 9.75 DUE 04-23-2009						
2/9/00	-2,500,000.00	95.20	2,380,000.00	93.54	-2,338,468.00	41,532.00
2/14/00						
SOLD 2,500,000.00 PAR 02-09-00 AT A PRICE OF \$95.20 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.						
2/17/00	-100,000.00	93.75	93,750.00	94.90	-94,900.00	-1,150.00
2/23/00						
SOLD 100,000.00 PAR 02-17-00 AT A PRICE OF \$93.75 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.						
<b>Totals for security:</b>						
	-2,600,000.00		2,473,750.00		-2,433,368.00	40,382.00
MEX BD SER C EUROCLEAR FLTG RT BD DUE 12-31-2019 #001515764 #XS0015157646						
3/13/00	-1,000,000.00	98.66	986,600.00	84.94	-849,375.00	137,225.00
3/16/00						
SOLD 1,000,000.00 PAR 03-13-00 AT A PRICE OF \$98.66 NET PLUS ACCRUED INTEREST RECEIVED						
<b>Totals for security:</b>						
	-1,000,000.00		986,600.00		-849,375.00	137,225.00
PHILIPPINES REP GLOBAL BD 9.5 DUE 10-21-2024 BEO PUT						
2/23/00	-700,000.00	98.88	692,125.00	99.69	-697,823.00	-5,698.00
2/28/00						
SOLD 700,000.00 PAR 02-23-00 AT A PRICE OF \$98.875 NET PLUS ACCRUED INTEREST RECEIVED						
<b>Totals for security:</b>						
	-700,000.00		692,125.00		-697,823.00	-5,698.00
U.S. TREAS 6.00 BD DUE 02-15-2026						
2/4/00	-3,900,000.00	94.34	3,679,406.25	95.47	-3,723,517.20	-44,110.95
2/4/00						
SOLD 3,900,000.00 PAR 02-04-00 AT A PRICE OF \$94.34375 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.						
3/2/00	-1,200,000.00	95.16	1,141,875.00	94.33	-1,131,966.00	9,909.00
3/3/00						
SOLD 1,200,000.00 PAR 03-02-00 AT A PRICE OF \$95.15625 NET PLUS ACCRUED INTEREST RECEIVED GOLDMAN, SACHS & COMPANY						
4/27/00	-2,000,000.00	96.94	1,938,750.00	94.33	-1,896,610.00	52,140.00
4/28/00						
SOLD 2,000,000.00 PAR 04-27-00 AT A PRICE OF \$96.9375 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES						
5/16/00	-3,100,000.00	94.94	2,943,062.50	95.68	-2,966,001.00	-22,938.50
5/17/00						
SOLD 3,100,000.00 PAR 05-16-00 AT A PRICE OF \$94.9375 NET PLUS ACCRUED INTEREST RECEIVED P MORGAN						
5/17/00	-2,000,000.00	94.09	1,881,875.00	96.93	-1,938,666.00	-56,791.00
5/18/00						
SOLD 2,000,000.00 PAR 05-17-00 AT A PRICE OF \$94.09375 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.						
<b>Totals for security:</b>						
	-12,200,000.00		11,584,968.75		-11,646,760.20	-61,791.45

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Bonds</b>						
<b>Sales</b>						
<b>U.S. TREAS INFLATION INDEX 3.375 NT DUE 01-15-2007 REG</b>						
2/28/00	-3,000,000.00	100.18	3,005,531.89	100.80	-3,023,952.82	-18,420.93
2/29/00						
3/29/00	-1,500,000.00	101.80	1,527,064.31	100.37	-1,505,554.35	21,509.96
3/30/00						
4/27/00	-1,500,000.00	102.90	1,543,483.93	100.37	-1,505,554.35	37,929.58
4/28/00						
5/25/00	-1,500,000.00	102.30	1,534,441.84	102.01	-1,530,120.24	4,321.60
5/26/00						
	-7,500,000.00		7,610,521.97		-7,565,181.76	45,340.21
<b>Totals for security:</b>						
<b>U.S. TREAS INFLATION INDEX 3.625 NT DUE 07-15-2002 REG</b>						
2/28/00	-2,500,000.00	103.90	2,597,594.56	103.52	-2,588,053.09	9,541.47
2/29/00						
3/29/00	-2,500,000.00	104.53	2,613,227.69	104.10	-2,602,531.46	10,696.23
3/30/00						
	-5,000,000.00		5,210,822.25		-5,190,584.55	20,237.70
<b>Totals for security:</b>						
<b>U.S. TREAS INFLATION INDEX 3.875 NT DUE 04-15-2029 REG</b>						
4/20/00	-6,100,000.00	103.02	6,284,315.84	95.05	-5,797,944.23	486,371.61
4/25/00						
	-6,100,000.00		6,284,315.84		-5,797,944.23	486,371.61
<b>Totals for security:</b>						
<b>US TREAS 6.75 BD DUE 08-15-2026 REG</b>						
2/9/00	-1,250,000.00	104.94	1,311,718.75	103.98	-1,299,804.69	11,914.06
2/11/00						
2/10/00	-1,000,000.00	103.72	1,037,187.50	103.78	-1,037,812.50	-625.00
2/10/00						
2/23/00	-2,250,000.00	105.59	2,375,859.38	104.38	-2,348,585.00	27,274.38
2/24/00						
	-4,500,000.00		4,724,765.63		-4,686,202.19	38,563.44
<b>Totals for security:</b>						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Bonds</b>						
<b>Sales</b>						
US TREAS 7 NT DUE 07-15-2006 REG						
3/22/00	-2,800,000.00	102.84	2,879,625.00	101.69	-2,847,250.00	32,375.00
3/23/00						
5/1/00	-2,800,000.00	102.16	2,860,375.00	102.76	-2,877,733.60	-17,358.60
5/2/00						
	-5,600,000.00		5,740,000.00		-5,724,983.60	15,016.40
Totals for security:						
US TREAS BD STRIPPED PRIN PMT 02-15-2019REG						
2/14/00	-2,000,000.00	29.88	597,600.00	30.00	-600,000.00	-2,400.00
2/16/00						
2/14/00	-2,000,000.00	30.01	600,286.00	29.74	-594,766.00	5,520.00
2/29/00						
	-4,000,000.00		1,197,886.00		-1,194,766.00	3,120.00
Totals for security:						
US TREAS BD STRIPPED PRIN PMT 05-15-2020REG						
4/27/00	-20,000,000.00	29.30	5,860,000.00	29.80	-5,959,968.00	-99,968.00
4/28/00						
	-20,000,000.00		5,860,000.00		-5,959,968.00	-99,968.00
Totals for security:						
US TREAS BD STRIPPED PRIN PMT02-15-2019 BEO						
2/10/00	-3,200,000.00	29.70	950,400.00	30.56	-978,016.00	-27,616.00
2/10/00						
	-3,200,000.00		950,400.00		-978,016.00	-27,616.00
Totals for security:						
US TREAS BDS 11-125 DUE 08-15-2003 REG						
1/13/00	-700,000.00	114.03	798,175.70	115.67	-809,699.80	-11,524.10
1/27/00						
1/13/00	-700,000.00	114.07	798,464.84	114.19	-799,312.50	-847.66
1/14/00						
	-1,400,000.00		1,596,640.54		-1,609,012.30	-12,371.76
Totals for security:						



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Bonds</b>						
<b>Sales</b>						
<b>US TREAS BDS 6.125 DUE 08-15-2029 REG</b>						
2/2/00	-3,500,000.00	95.94	3,357,812.50	95.95	-3,358,359.37	-546.87
2/2/00						
2/3/00	-3,500,000.00	100.03	3,501,093.75	100.31	-3,510,808.00	-9,714.25
2/4/00						
2/3/00	-3,500,000.00	100.31	3,510,937.50	95.93	-3,357,609.50	153,328.00
2/4/00						
	-10,500,000.00		10,369,843.75		-10,226,776.87	143,066.88
<b>Totals for security:</b>						
<b>US TREAS BDS 7.25 DUE 08-15-2022 REG</b>						
1/5/00	-1,700,000.00	104.66	1,779,233.60	103.94	-1,766,937.50	12,296.10
1/6/00						
1/5/00	-1,700,000.00	103.85	1,765,516.30	109.56	-1,862,462.20	-96,945.90
1/27/00						
	-3,400,000.00		3,544,749.90		-3,629,399.70	-84,649.80
<b>Totals for security:</b>						
<b>US TREAS BDS 6.675 DUE 02-15-2019 REG</b>						
2/10/00	-6,500,000.00	124.59	8,098,593.75	125.67	-8,168,742.19	-70,148.44
2/10/00						
3/1/00	-6,500,000.00	125.62	8,165,469.00	124.54	-8,094,814.00	70,655.00
3/2/00						
	-13,000,000.00		16,264,062.75		-16,263,556.19	506.56
<b>Totals for security:</b>						
<b>US TREAS BDS 5.875 DUE 08-15-2017 REG</b>						
4/17/00	-7,300,000.00	127.06	9,275,562.50	128.32	-9,367,308.90	-91,746.40
4/18/00						
5/17/00	-7,300,000.00	123.13	8,988,125.00	126.97	-9,268,715.10	-280,590.10
5/18/00						
	-14,600,000.00		18,263,687.50		-18,636,024.00	-372,336.50
<b>Totals for security:</b>						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Bonds</b>						
<b>Sales</b>						
US TREAS INFLATION INDEX 3.875 NT DUE 04-15-2029 REG						
1/24/00	-4,500,000.00	93.92	4,226,560.08	98.03	-4,411,447.66	-184,887.58
1/28/00						
SOLD 4,500,000.00 PAR 01-24-00 AT A PRICE OF \$93.923557 NET PLUS ACCRUED INTEREST RECEIVED WARBURG DILLON READ LLC						
<b>Totals for security:</b>						
	-4,500,000.00		4,226,560.08		-4,411,447.66	-184,887.58
US TREAS INFLATION INDEXED 3.625 NTS DUE 01-15-2008 REG						
2/28/00	-1,700,000.00	99.29	1,687,960.55	100.04	-1,700,740.65	-12,780.10
3/1/00						
SOLD 1,700,000.00 PAR 02-28-00 AT A PRICE OF \$99.291797 NET PLUS ACCRUED INTEREST RECEIVED WARBURG DILLON READ LLC						
<b>Totals for security:</b>						
	-1,700,000.00		1,687,960.55		-1,700,740.65	-12,780.10
US TREAS NTS 5.5 DUE 02-29-2000 REG						
2/29/00	-465,000.00	0.00	465,000.00	0.00	-465,546.85	-546.85
2/29/00						
MATURED 465,000.00 PAR						
<b>Totals for security:</b>						
	-465,000.00		465,000.00		-465,546.85	-546.85
US TREAS NTS 6.5 DUE 02-15-2010 BEO						
5/15/00	-2,900,000.00	100.31	2,909,062.50	99.97	-2,899,043.00	10,019.50
5/16/00						
SOLD 2,900,000.00 PAR 05-15-00 AT A PRICE OF \$100.3125 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.						
5/16/00	-2,900,000.00	100.59	2,917,218.75	100.31	-2,908,995.80	8,222.95
5/17/00						
SOLD 2,900,000.00 PAR 05-16-00 AT A PRICE OF \$100.59375 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.						
5/17/00	-2,900,000.00	100.13	2,903,625.00	100.59	-2,917,179.60	-13,554.60
5/18/00						
SOLD 2,900,000.00 PAR 05-17-00 AT A PRICE OF \$100.125 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.						
5/18/00	-2,900,000.00	99.63	2,889,125.00	100.12	-2,903,581.50	-14,456.50
5/19/00						
SOLD 2,900,000.00 PAR 05-18-00 AT A PRICE OF \$99.625 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.						
5/19/00	-2,900,000.00	99.94	2,898,167.50	99.62	-2,889,003.20	9,184.30
5/22/00						
SOLD 2,900,000.00 PAR 05-19-00 AT A PRICE OF \$99.9375 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.						
5/22/00	-2,900,000.00	100.31	2,909,062.50	100.31	-2,909,030.60	31.90
5/24/00						
PENDING: US TREAS NTS 6.5 DUE 02-15-2010 BEO						
5/23/00	-2,900,000.00	100.34	2,909,968.75	99.94	-2,898,152.70	11,816.05
5/24/00						
PENDING: US TREAS NTS 6.5 DUE 02-15-2010 BEO						

## ◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Bonds</b>						
<b>Sales</b>						
<b>US TREASNTS 6.5 DUE 02-15-2010 BEG</b>						
5/24/00	-2,900,000.00	100.19	2,905,437.50	100.34	-2,909,941.20	-4,503.70
5/25/00						
SOLD 2,900,000.00 PAR 05-24-00 AT A PRICE OF \$100.1875 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.						
5/25/00	-2,900,000.00	100.84	2,924,468.75	100.19	-2,905,408.50	19,060.25
5/26/00						
SOLD 2,900,000.00 PAR 05-25-00 AT A PRICE OF \$100.84375 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.						
5/30/00	-2,900,000.00	100.93	2,926,686.80	100.83	-2,924,107.70	2,781.10
6/9/00						
SOLD 2,900,000.00 PAR 05-30-00 AT A PRICE OF \$100.9272 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.						
5/30/00	-2,900,000.00	101.08	2,931,241.70	100.94	-2,927,187.50	4,054.20
5/31/00						
SOLD 2,900,000.00 PAR 05-30-00 AT A PRICE OF \$101.0773 NET PLUS ACCRUED INTEREST RECEIVED MERRILL LYNCH, PIERCE, FENNER						
<b>Totals for security:</b>						
	-31,900,000.00		32,024,286.75		-31,991,631.30	32,655.45
<b>US TREASNTS DTD 00865 6.5 DUE 02-15-2010 REG</b>						
5/11/00	-2,900,000.00	100.69	2,919,937.50	100.50	-2,914,500.00	5,437.50
5/12/00						
SOLD 2,900,000.00 PAR 05-11-00 AT A PRICE OF \$100.6875 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES						
5/12/00	-2,900,000.00	99.97	2,899,093.75	100.65	-2,918,841.30	-19,747.55
5/15/00						
SOLD 2,900,000.00 PAR 05-12-00 AT A PRICE OF \$99.96875 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.						
<b>Totals for security:</b>						
	-5,800,000.00		5,819,031.25		-5,833,341.30	-14,310.05
<b>US TREASNTS USNT 6.5 DUE 10-15-2006 BEG</b>						
3/2/00	-15,800,000.00	99.03	15,646,937.50	99.17	-15,669,156.25	-22,218.75
3/2/00						
SOLD 15,800,000.00 PAR 03-02-00 AT A PRICE OF \$99.03125 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES						
3/8/00	-2,100,000.00	99.32	2,085,713.70	99.00	-2,079,018.90	6,694.80
3/20/00						
SOLD 2,100,000.00 PAR 03-08-00 AT A PRICE OF \$99.3197 NET PLUS ACCRUED INTEREST RECEIVED BARCLAYS DE ZOEETE WEDD INC						
3/8/00	-2,100,000.00	99.36	2,086,546.87	99.34	-2,086,218.75	328.12
3/9/00						
SOLD 2,100,000.00 PAR 03-08-00 AT A PRICE OF \$99.359375 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES						
3/17/00	-11,500,000.00	100.03	11,503,593.75	99.00	-11,385,103.50	118,490.25
3/20/00						
SOLD 11,500,000.00 PAR 03-17-00 AT A PRICE OF \$100.03125 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.						
4/17/00	-11,500,000.00	100.72	11,582,656.25	99.82	-11,478,735.90	103,920.35
4/18/00						
SOLD 11,500,000.00 PAR 04-17-00 AT A PRICE OF \$100.71875 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Bonds</b>						
<b>Sales</b>						
US TREAS NTS 6.5 DUE 10-15-2006 BEO						
4/18/00	-6,100,000.00	100.79	6,148,132.81	100.48	-6,129,419.40	18,713.41
4/20/00						
SOLD 6,100,000.00 PAR 04-18-00 AT A PRICE OF \$100.789062 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.						
4/18/00	-4,100,000.00	100.71	4,128,946.00	100.69	-4,128,109.60	836.40
5/18/00						
SOLD 4,100,000.00 PAR 04-18-00 AT A PRICE OF \$100.706 NET PLUS ACCRUED INTEREST RECEIVED WARBURG DILLON READ LLC						
4/24/00	-7,600,000.00	101.27	7,696,187.50	101.08	-7,682,437.50	13,750.00
4/27/00						
SOLD 7,600,000.00 PAR 04-24-00 AT A PRICE OF \$101.265625 NET PLUS ACCRUED INTEREST RECEIVED						
4/24/00	-7,400,000.00	101.06	7,478,240.20	100.69	-7,450,734.40	27,505.80
5/18/00						
SOLD 7,400,000.00 PAR 04-24-00 AT A PRICE OF \$101.0573 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES						
<b>Totals for security:</b>						
	-68,200,000.00		68,356,954.58		-68,088,934.20	268,020.38
<b>Summary of Sales for Government Bonds</b>						
	-227,865,000.00		215,934,933.09		-215,581,383.55	353,549.54
<b>Total Government Bonds</b>						
	-227,865,000.00		215,934,933.09		-215,581,383.55	353,549.54
<b>Government Agencies</b>						
<b>Principal Paydowns</b>						
FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG						
1/3/00	-3,020.69	0.00	3,020.69	0.00	-2,973.49	47.20
1/3/00						
PRINCIPAL PAYMENT RECEIVED ON 1,639,894.56 PAR						
2/1/00	-3,039.57	0.00	3,039.57	0.00	-2,992.08	47.49
2/1/00						
PRINCIPAL PAYMENT RECEIVED ON 1,636,873.87 PAR						
3/2/00	-3,058.57	0.00	3,058.57	0.00	-3,010.78	47.79
3/2/00						
PRINCIPAL PAYMENT RECEIVED ON 1,633,834.30 PAR						
4/3/00	-3,077.69	0.00	3,077.69	0.00	-3,029.60	48.09
4/3/00						
PRINCIPAL PAYMENT RECEIVED ON 1,630,775.73 PAR						
5/2/00	-3,096.92	0.00	3,096.92	0.00	-3,048.53	48.39
5/2/00						
PRINCIPAL PAYMENT RECEIVED ON 1,627,698.04 PAR						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Agencies</b>						
<b>Principal Paydowns</b>						
<u>FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG</u>						
5/31/00	-3,116.28	0.00	3,116.28	0.00	-3,067.59	48.69
5/31/00						
	-18,409.72		18,409.72		-18,122.07	287.65
<b>Totals for security:</b>						
<u>FHA POOL #221D4 PINE RIDGE APTS LN 6.90 MTG PARTN CTF 7-25-15 REG PRJ#042-35160</u>						
1/27/00	-6,282.71	0.00	6,282.71	0.00	-6,422.11	-139.40
1/27/00						
	-6,319.36	0.00	6,319.36	0.00	-6,459.57	-140.21
2/28/00						
2/28/00						
3/27/00	-6,356.22	0.00	6,356.22	0.00	-6,497.25	-141.03
3/27/00						
4/25/00	-6,393.30	0.00	6,393.30	0.00	-6,535.15	-141.85
4/25/00						
5/25/00	-6,430.59	0.00	6,430.59	0.00	-6,573.27	-142.68
5/25/00						
	-31,782.18		31,782.18		-32,487.35	-705.17
<b>Totals for security:</b>						
<b>Summary of Principal Paydowns for Government Agencies</b>						
<b>Sales</b>						
<u>FHLB BD VAR RT 05-12-2000</u>						
5/12/00	-3,200,000.00	0.00	3,200,000.00	0.00	-3,200,000.00	0.00
5/12/00						
	-3,200,000.00		3,200,000.00		-3,200,000.00	0.00
<b>Totals for security:</b>						
<u>FHLB CONS BD DTD 08/25/1998 5.915 08-25-2008</u>						
1/13/00	-2,300,000.00	90.99	2,092,839.00	91.70	-2,109,100.00	-16,261.00
1/14/00						

◆ **Total Realized Gain/Loss Detail**

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Agencies</b>						
<b>Sales</b>						
FHLB CONS BD DTD 08/25/1998 5.915 08-25-2008						
1/13/00 SOLD 2,300,000.00 PAR 01-13-00 AT A PRICE OF	-2,300,000.00	91.68	2,108,660.70	94.61	-2,176,122.00	-67,461.30
1/21/00 \$91.6809 NET PLUS ACCRUED INTEREST RECEIVED BARCLAYS SECURITIES						
<b>Totals for security:</b>	<b>-4,600,000.00</b>		<b>4,201,499.70</b>		<b>-4,285,222.00</b>	<b>-83,722.30</b>
<b>FNMA 7.25 DUE 01-15-2010 REG</b>						
4/13/00 SOLD 3,200,000.00 PAR 04-13-00 AT A PRICE OF	-3,200,000.00	100.50	3,216,000.00	101.17	-3,237,568.00	-21,568.00
4/13/00 \$100.50 NET PLUS ACCRUED INTEREST RECEIVED BARCLAYS SECURITIES						
4/20/00 SOLD 3,200,000.00 PAR 04-20-00 AT A PRICE OF	-3,200,000.00	101.31	3,242,000.00	100.46	-3,214,713.60	27,286.40
4/24/00 \$101.3125 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP						
5/11/00 SOLD 3,200,000.00 PAR 05-11-00 AT A PRICE OF	-3,200,000.00	97.59	3,122,844.80	101.22	-3,238,998.40	-116,153.60
5/22/00 \$97.5889 NET PLUS ACCRUED INTEREST RECEIVED WARBURG DILLON READ LLC						
5/11/00 SOLD 3,200,000.00 PAR 05-11-00 AT A PRICE OF	-3,200,000.00	97.51	3,120,352.00	97.63	-3,124,000.00	-3,648.00
5/12/00 \$97.511 NET PLUS ACCRUED INTEREST RECEIVED MERRILL LYNCH						
<b>Totals for security:</b>	<b>-12,800,000.00</b>		<b>12,701,196.80</b>		<b>-12,815,280.00</b>	<b>-114,083.20</b>
<b>Summary of Sales for Government Agencies</b>						
	<b>-20,600,000.00</b>		<b>20,102,696.50</b>		<b>-20,300,502.00</b>	<b>-197,805.50</b>
<b>Total Government Agencies</b>	<b>-20,650,191.90</b>		<b>20,152,888.40</b>		<b>-20,351,111.42</b>	<b>-198,223.02</b>
<b>Corporate Bonds</b>						
<b>Capital Changes</b>						
PVTP L KERR MCGEE CORP NT FLTG RATE 144A DUE 11-01-2001 BEQ						
5/1/00 CALLED 3,100,000.00 PAR AT \$100.00 FULL CALL AS	-3,100,000.00	0.00	3,100,000.00	0.00	-3,098,915.00	1,085.00
5/1/00 OF 05-01-00 REG 07 CUSIP 492386AM9 SECURITY 4450280						
<b>Totals for security:</b>	<b>-3,100,000.00</b>		<b>3,100,000.00</b>		<b>-3,098,915.00</b>	<b>1,085.00</b>
<b>Summary of Capital Changes for Corporate Bonds</b>	<b>-3,100,000.00</b>		<b>3,100,000.00</b>		<b>-3,098,915.00</b>	<b>1,085.00</b>

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Corporate Bonds</b>						
<b>Principal Paydowns</b>						
PVTPL DELTA AIR LINES INC DEL 10.5 DUE 01-02-2007 REG						
1/4/00	-79,877.29	0.00	79,877.29	0.00	-82,553.18	-2,675.89
1/4/00						
1/4/00						
	-79,877.29		79,877.29		-82,553.18	-2,675.89
<b>Totals for security:</b>						
PVTPL GEN ELEC CAP CORP 8 DUE 03-15-2002 REG						
1/25/00	-1,204.05	0.00	1,204.05	0.00	-1,193.89	10.16
1/25/00						
2/23/00	-956.82	0.00	956.82	0.00	-948.75	8.07
2/23/00						
3/21/00	-786.34	0.00	786.34	0.00	-779.70	6.64
3/21/00						
4/25/00	-790.43	0.00	790.43	0.00	-783.76	6.67
4/25/00						
5/18/00	-689.84	0.00	689.84	0.00	-684.02	5.82
5/18/00						
	-4,427.48		4,427.48		-4,390.12	37.36
<b>Totals for security:</b>						
<b>Summary of Principal Paydowns for Corporate Bonds</b>						
<b>Sales</b>						
NATL PWR CORP GTD BD 9.825 DUE 05-15-2028 BEO						
2/24/00	-1,500,000.00	90.62	1,359,225.00	98.24	-1,473,645.00	-114,420.00
2/29/00						
	-1,500,000.00		1,359,225.00		-1,473,645.00	-114,420.00
<b>Totals for security:</b>						
PVTPL NORDBANKEN AB CAP CONTRIBUTION SECS 144A STEP 11-29-49 8.95 TO 11/09						
1/26/00	-1,600,000.00	99.34	1,589,456.00	100.94	-1,615,104.00	-25,648.00
1/31/00						
	-1,600,000.00		1,589,456.00		-1,615,104.00	-25,648.00
<b>Totals for security:</b>						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Corporate Bonds</b>						
<b>Sales</b>						
<b>AHMANSON H F &amp; CO 8.25 DUE 10-01-2002 REG</b>						
2/9/00	-3,200,000.00	101.46	3,246,560.00	103.30	-3,305,600.00	-59,040.00
2/14/00						
SOLD 3,200,000.00 PAR 02-09-00 AT A PRICE OF \$101.455 NET PLUS ACCRUED INTEREST RECEIVED PRUDENTIAL-BACHE						
<b>Totals for security:</b>						
	-3,200,000.00		3,246,560.00		-3,305,600.00	-59,040.00
<b>FORD MTR CR CO NT 7.5 DUE 03-15-2005 BEO</b>						
3/24/00	-3,200,000.00	99.38	3,180,224.00	99.66	-3,188,992.00	-8,768.00
3/29/00						
SOLD 3,200,000.00 PAR 03-24-00 AT A PRICE OF \$99.382 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.						
<b>Totals for security:</b>						
	-3,200,000.00		3,180,224.00		-3,188,992.00	-8,768.00
<b>GMAC 6.7 MTN DUE 04-30-2001 BEO</b>						
2/9/00	-4,400,000.00	99.59	4,381,740.00	102.01	-4,488,264.00	-106,524.00
2/14/00						
SOLD 4,400,000.00 PAR 02-09-00 AT A PRICE OF \$99.585 NET PLUS ACCRUED INTEREST RECEIVED MORGAN STANLEY & CO.						
<b>Totals for security:</b>						
	-4,400,000.00		4,381,740.00		-4,488,264.00	-106,524.00
<b>HELLER FINL INC MEDIUM TERM NTS-BOOK ENTRY VAR RT DUE 04-28-2003</b>						
1/18/00	-1,000,000.00	99.77	997,690.00	100.00	-1,000,000.00	-2,310.00
1/19/00						
SOLD 1,000,000.00 PAR 01-18-00 AT A PRICE OF \$99.769 NET PLUS ACCRUED INTEREST RECEIVED PRUDENTIAL-BACHE						
<b>Totals for security:</b>						
	-1,000,000.00		997,690.00		-1,000,000.00	-2,310.00
<b>M.LYNCH &amp; CO INC TRANCHE TR 00764 VAR RTMTN DUE 02-08-2002 BEO</b>						
1/13/00	-2,000,000.00	100.43	2,008,600.00	100.00	-1,999,940.00	8,660.00
1/19/00						
SOLD 2,000,000.00 PAR 01-13-00 AT A PRICE OF \$100.43 NET PLUS ACCRUED INTEREST RECEIVED PRUDENTIAL-BACHE						
<b>Totals for security:</b>						
	-2,000,000.00		2,008,600.00		-1,999,940.00	8,660.00
<b>PVPL FUJI JGB L L C SER A VAR RT 2008 PFD SEC DUE 12-29-2049/06-30-08 144A</b>						
1/25/00	-1,500,000.00	99.94	1,499,062.50	100.25	-1,503,750.00	-4,687.50
1/28/00						
SOLD 1,500,000.00 PAR 01-25-00 AT A PRICE OF \$99.9375 NET PLUS ACCRUED INTEREST RECEIVED B.H.F. SECURITIES						
1/25/00	-1,600,000.00	99.94	1,599,000.00	100.25	-1,604,000.00	-5,000.00
1/28/00						
SOLD 1,600,000.00 PAR 01-25-00 AT A PRICE OF \$99.9375 NET PLUS ACCRUED INTEREST RECEIVED B.H.F. SECURITIES						
<b>Totals for security:</b>						
	-3,100,000.00		3,098,062.50		-3,107,750.00	-9,687.50





◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
<u>F.N.M.A. REMIC TR SER 1990-47 CL 47-L 6.500 GTD MTG PASS THRU CTF 5-25-20 REG</u>						
4/25/00	-42,779.52	0.00	42,779.52	0.00	-40,600.44	2,179.08
4/25/00						
5/25/00	-26,791.60	0.00	26,791.60	0.00	-25,426.90	1,364.70
5/25/00						
	-184,869.34		184,869.34		-175,452.55	9,416.79
<b>Totals for security:</b>						
<u>FHLMC GROUP #0503995 10.00 MTG PARTN CTEDUE 10-01-05 REG</u>						
1/18/00	-10,824.00	0.00	10,824.00	0.00	-12,452.05	-1,628.05
1/18/00						
2/15/00	-8,530.50	0.00	8,530.50	0.00	-9,813.58	-1,283.08
2/15/00						
3/15/00	-7,830.90	0.00	7,830.90	0.00	-9,008.76	-1,177.86
3/15/00						
4/17/00	-4,642.50	0.00	4,642.50	0.00	-5,340.79	-698.29
4/17/00						
5/15/00	-4,613.10	0.00	4,613.10	0.00	-5,306.96	-693.86
5/15/00						
	-36,441.00		36,441.00		-41,922.14	-5,481.14
<b>Totals for security:</b>						
<u>FHLMC GROUP #20-0096 10.00 GTD MTG PARTNCTF DUE 7-1-2005 REG</u>						
1/18/00	-683.28	0.00	683.28	0.00	-719.15	-35.87
1/18/00						
2/15/00	-292.89	0.00	292.89	0.00	-308.27	-15.38
2/15/00						
3/15/00	-318.21	0.00	318.21	0.00	-334.92	-16.71
3/15/00						
4/17/00	-674.76	0.00	674.76	0.00	-710.18	-35.42
4/17/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
FHLMC GROUP #20-0096 10.00 GTD.MTG.PARTNCTF DUE 7-1-2005 REG						
5/15/00	-269.40	0.00	269.40	0.00	-283.54	-14.14
5/15/00						
PRINCIPAL PAYMENT RECEIVED ON 6,475.53 PAR						
	-2,238.54		2,238.54		-2,356.06	-117.52
<b>Totals for security:</b>						
FHLMC GROUP #380016 9.5 MTG PARTN CTF DUE 01-01-2003 REG						
1/18/00	-1,400.51	0.00	1,400.51	0.00	-1,468.79	-68.28
1/18/00						
PRINCIPAL PAYMENT RECEIVED ON 50,661.41 PAR						
2/15/00	-2,770.57	0.00	2,770.57	0.00	-2,905.64	-135.07
2/15/00						
PRINCIPAL PAYMENT RECEIVED ON 49,260.90 PAR						
3/15/00	-593.22	0.00	593.22	0.00	-622.14	-28.92
3/15/00						
PRINCIPAL PAYMENT RECEIVED ON 46,490.33 PAR						
4/17/00	-2,273.75	0.00	2,273.75	0.00	-2,384.60	-110.85
4/17/00						
PRINCIPAL PAYMENT RECEIVED ON 45,897.11 PAR						
5/15/00	-1,967.19	0.00	1,967.19	0.00	-2,063.09	-95.90
5/15/00						
PRINCIPAL PAYMENT RECEIVED ON 43,623.36 PAR						
	-9,005.24		9,005.24		-9,444.26	-439.02
<b>Totals for security:</b>						
FHLMC GROUP #380017 9.5 MTG PARTN CTF DUE 02-01-2003 REG						
1/18/00	-3,553.50	0.00	3,553.50	0.00	-3,726.73	-173.23
1/18/00						
PRINCIPAL PAYMENT RECEIVED ON 65,087.10 PAR						
2/15/00	-2,099.70	0.00	2,099.70	0.00	-2,202.06	-102.36
2/15/00						
PRINCIPAL PAYMENT RECEIVED ON 61,533.60 PAR						
3/15/00	-3,445.80	0.00	3,445.80	0.00	-3,613.78	-167.98
3/15/00						
PRINCIPAL PAYMENT RECEIVED ON 59,433.90 PAR						
4/17/00	-1,584.90	0.00	1,584.90	0.00	-1,662.16	-77.26
4/17/00						
PRINCIPAL PAYMENT RECEIVED ON 55,988.10 PAR						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
<b>FHLMC GROUP #380017 9.5 MTG PARTN CTF DUE 02-01-2009 REG</b>						
5/15/00	-2,410.80	0.00	2,410.80	0.00	-2,528.33	-117.53
5/15/00						
	<b>-13,094.70</b>		<b>13,094.70</b>		<b>-13,733.06</b>	<b>-638.36</b>
<b>Totals for security:</b>						
<b>FHLMC GROUP #380050 10.0 MTG PARTN CTF DUE 07-01-2004 REG</b>						
1/18/00	-3,612.70	0.00	3,612.70	0.00	-3,802.37	-189.67
1/18/00						
2/15/00	-27,026.55	0.00	27,026.55	0.00	-28,445.44	-1,418.89
2/15/00						
	<b>-30,639.25</b>		<b>30,639.25</b>		<b>-32,247.81</b>	<b>-1,608.56</b>
<b>Totals for security:</b>						
<b>FHLMC GROUP #50-3982 10.00 GTD MTG PARTNCTF DUE 12-1-2005 REG</b>						
1/18/00	-3,490.00	0.00	3,490.00	0.00	-3,679.77	-189.77
1/18/00						
2/15/00	-6,592.00	0.00	6,592.00	0.00	-6,950.44	-358.44
2/15/00						
3/15/00	-2,971.40	0.00	2,971.40	0.00	-3,132.97	-161.57
3/15/00						
4/17/00	-3,091.80	0.00	3,091.80	0.00	-3,259.92	-168.12
4/17/00						
5/15/00	-4,892.40	0.00	4,892.40	0.00	-5,158.42	-266.02
5/15/00						
	<b>-21,037.60</b>		<b>21,037.60</b>		<b>-22,181.52</b>	<b>-1,143.92</b>
<b>Totals for security:</b>						
<b>FHLMC MULTICLASS SER 1559 CL VK 7.00000 MTG PARTN CTF DUE 02-15-2017 REG</b>						
1/18/00	-60,898.40	0.00	1,328.29	0.00	-73,115.09	-71,786.80
1/18/00						
2/15/00	-53,738.40	0.00	973.05	0.00	-64,518.44	-63,545.39
2/15/00						
	<b>-114,636.80</b>		<b>2,301.34</b>		<b>-137,633.53</b>	<b>-135,332.19</b>
<b>Totals for security:</b>						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
<b>FHLMC POOL #160080 10.5 05-01-2009</b>						
1/18/00	-138.24	0.00	138.24	0.00	-101.87	36.37
PRINCIPAL PAYMENT RECEIVED ON 7,390.56 PAR						
2/15/00	-271.71	0.00	271.71	0.00	-200.22	71.49
PRINCIPAL PAYMENT RECEIVED ON 7,252.32 PAR						
4/17/00	-78.33	0.00	78.33	0.00	-57.72	20.61
PRINCIPAL PAYMENT RECEIVED ON 6,980.61 PAR						
<b>Totals for security:</b>						
	<b>-488.28</b>		<b>488.28</b>		<b>-359.81</b>	<b>128.47</b>
<b>FHLMC POOL #160088 10.5 09-01-2009</b>						
1/18/00	-1,425.13	0.00	1,425.13	0.00	-1,050.14	374.99
PRINCIPAL PAYMENT RECEIVED ON 19,606.72 PAR						
2/15/00	-526.05	0.00	526.05	0.00	-387.63	138.42
PRINCIPAL PAYMENT RECEIVED ON 18,181.59 PAR						
4/17/00	-137.55	0.00	137.55	0.00	-101.36	36.19
PRINCIPAL PAYMENT RECEIVED ON 17,655.54 PAR						
<b>Totals for security:</b>						
	<b>-2,088.73</b>		<b>2,088.73</b>		<b>-1,539.13</b>	<b>549.60</b>
<b>FNMA POOL #001491 15.75 DUE 12-01-2011 REG</b>						
1/25/00	-218.19	0.00	218.19	0.00	-219.40	-1.21
PRINCIPAL PAYMENT RECEIVED ON 11,070.03 PAR						
2/25/00	-43.56	0.00	43.56	0.00	-43.80	-0.24
PRINCIPAL PAYMENT RECEIVED ON 10,851.84 PAR						
3/27/00	-44.22	0.00	44.22	0.00	-44.46	-0.24
PRINCIPAL PAYMENT RECEIVED ON 10,808.28 PAR						
4/25/00	-416.13	0.00	416.13	0.00	-418.43	-2.30
PRINCIPAL PAYMENT RECEIVED ON 10,764.06 PAR						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
<b>FNMA POOL #001491 15.75 DUE 12-01-2011 REG</b>						
5/25/00	PRINCIPAL PAYMENT RECEIVED ON 10,347.93 PAR					
5/25/00		0.00	43.10	0.00	-43.34	-0.24
	<b>Totals for security:</b>		<b>765.20</b>		<b>-769.43</b>	<b>-4.23</b>
<b>FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG</b>						
1/25/00	PRINCIPAL PAYMENT RECEIVED ON 310,395.62 PAR					
1/25/00		0.00	416.80	0.00	-413.07	3.73
2/25/00	PRINCIPAL PAYMENT RECEIVED ON 309,978.82 PAR					
2/25/00		0.00	7,918.28	0.00	-7,847.34	70.94
3/27/00	PRINCIPAL PAYMENT RECEIVED ON 302,060.54 PAR					
3/27/00		0.00	433.18	0.00	-429.30	3.88
4/25/00	PRINCIPAL PAYMENT RECEIVED ON 301,627.36 PAR					
4/25/00		0.00	20,110.81	0.00	-19,930.63	180.18
5/25/00	PRINCIPAL PAYMENT RECEIVED ON 281,516.55 PAR					
5/25/00		0.00	426.97	0.00	-423.14	3.83
	<b>Totals for security:</b>		<b>29,306.04</b>		<b>-29,043.48</b>	<b>262.56</b>
<b>FNMA POOL #761 16.00 GTD MTG PASS THRU CIF DUE 9-1-2012 REG</b>						
1/25/00	PRINCIPAL PAYMENT RECEIVED ON 22,616.54 PAR					
1/25/00		0.00	108.54	0.00	-109.93	-1.39
2/25/00	PRINCIPAL PAYMENT RECEIVED ON 22,508.00 PAR					
2/25/00		0.00	109.48	0.00	-110.88	-1.40
3/27/00	PRINCIPAL PAYMENT RECEIVED ON 22,398.52 PAR					
3/27/00		0.00	108.38	0.00	-109.76	-1.38
4/25/00	PRINCIPAL PAYMENT RECEIVED ON 22,290.14 PAR					
4/25/00		0.00	108.63	0.00	-110.02	-1.39

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
<b>FNMA POOL #761 16.00-GTD.MTG PASS THRU CTF DUE 9-1-2012 REG</b>						
5/25/00	-111.01	0.00	111.01	0.00	-112.43	-1.42
5/25/00						
	<b>-546.04</b>		<b>546.04</b>		<b>-553.02</b>	<b>-6.98</b>
<b>Totals for security:</b>						
<b>GNMA POOL #198793 8 DUE 04-15-2017 REG</b>						
1/18/00	-782.79	0.00	782.79	0.00	-680.42	102.37
1/18/00						
2/15/00	-714.93	0.00	714.93	0.00	-621.43	93.50
2/15/00						
3/15/00	-607.22	0.00	607.22	0.00	-527.81	79.41
3/15/00						
4/17/00	-617.76	0.00	617.76	0.00	-536.97	80.79
4/17/00						
5/15/00	-665.06	0.00	665.06	0.00	-578.08	86.98
5/15/00						
	<b>-3,387.76</b>		<b>3,387.76</b>		<b>-2,944.71</b>	<b>443.05</b>
<b>Totals for security:</b>						
<b>GNMAII POOL #008025 7.75 DUE 08-20-2022 REG</b>						
1/20/00	-12,436.34	0.00	12,436.34	0.00	-12,634.54	-198.20
1/20/00						
2/22/00	-596.78	0.00	596.78	0.00	-606.29	-9.51
2/22/00						
3/20/00	-602.85	0.00	602.85	0.00	-612.46	-9.61
3/20/00						
4/20/00	-601.54	0.00	601.54	0.00	-611.13	-9.59
4/20/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
<b>GNMAII POOL #008025 7.75 DUE 08-20-2022 REG</b>						
5/22/00	-611.25	0.00	611.25	0.00	-620.99	-9.74
5/22/00						
PRINCIPAL PAYMENT RECEIVED ON 398,670.01 PAR						
	-14,848.76		14,848.76		-15,085.41	-236.65
<b>Totals for security:</b>						
<b>GNMAII POOL #008542 7.625 DUE 11-20-2024 REG</b>						
1/20/00	-9,982.06	0.00	9,982.06	0.00	-9,915.12	66.94
1/20/00						
PRINCIPAL PAYMENT RECEIVED ON 671,457.10 PAR						
2/22/00	-12,013.21	0.00	12,013.21	0.00	-11,923.68	89.53
2/22/00						
PRINCIPAL PAYMENT RECEIVED ON 662,475.04 PAR						
3/20/00	-9,208.68	0.00	9,208.68	0.00	-9,140.05	68.63
3/20/00						
PRINCIPAL PAYMENT RECEIVED ON 650,461.83 PAR						
4/20/00	-9,862.75	0.00	9,862.75	0.00	-9,789.25	73.50
4/20/00						
PRINCIPAL PAYMENT RECEIVED ON 641,253.15 PAR						
5/22/00	-14,242.67	0.00	14,242.67	0.00	-14,136.52	106.15
5/22/00						
PRINCIPAL PAYMENT RECEIVED ON 631,390.40 PAR						
	-54,309.37		54,309.37		-53,904.62	404.75
<b>Totals for security:</b>						
<b>GNMAII POOL #008931 7.375 DUE 03-20-2022 REG</b>						
1/20/00	-9,880.92	0.00	9,880.92	0.00	-10,076.54	-197.62
1/20/00						
PRINCIPAL PAYMENT RECEIVED ON 634,589.54 PAR						
2/22/00	-3,416.36	0.00	3,416.36	0.00	-3,484.69	-68.33
2/22/00						
PRINCIPAL PAYMENT RECEIVED ON 624,708.62 PAR						
3/20/00	-8,559.42	0.00	8,559.42	0.00	-8,730.61	-171.19
3/20/00						
PRINCIPAL PAYMENT RECEIVED ON 621,292.26 PAR						
4/20/00	-8,954.54	0.00	8,954.54	0.00	-9,133.63	-179.09
4/20/00						
PRINCIPAL PAYMENT RECEIVED ON 612,732.84 PAR						



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
<b>GNMAIL POOL #008931 7.375 DUE 03-20-2022REG</b>						
5/22/00	-12,617.28	0.00	12,617.28	0.00	-12,869.63	-252.35
5/22/00						
	<b>-43,428.52</b>		<b>43,428.52</b>		<b>-44,297.10</b>	<b>-868.58</b>
<b>Totals for security:</b>						
<b>GNMAIL POOL #008954 7.375 DUE 04-20-2022REG</b>						
1/20/00	-6,572.08	0.00	6,572.08	0.00	-6,685.04	-112.96
1/20/00						
2/22/00	-5,674.62	0.00	5,674.62	0.00	-5,772.15	-97.53
2/22/00						
3/20/00	-7,683.16	0.00	7,683.16	0.00	-7,815.21	-132.05
3/20/00						
4/20/00	-6,573.78	0.00	6,573.78	0.00	-6,686.77	-112.99
4/20/00						
5/22/00	-9,551.82	0.00	9,551.82	0.00	-9,715.99	-164.17
5/22/00						
	<b>-36,055.46</b>		<b>36,055.46</b>		<b>-36,675.16</b>	<b>-619.70</b>
<b>Totals for security:</b>						
<b>IO, FNMA REMIC TR SER 1993-170 CLL 1122.4 GID MTG PASS THRU CTF 9-25-08 REG</b>						
1/25/00	-157.66	0.00	157.66	0.00	-5,029.35	-4,871.69
1/25/00						
2/25/00	-147.02	0.00	147.02	0.00	-4,689.94	-4,542.92
2/25/00						
3/27/00	-148.46	0.00	148.46	0.00	-4,735.67	-4,587.41
3/27/00						
4/25/00	-161.98	0.00	161.98	0.00	-5,167.16	-5,005.18
4/25/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
<u>I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG</u>						
5/25/00	-164.10	0.00	164.10	0.00	-5,234.79	-5,070.69
5/25/00						
<b>Totals for security:</b>						
	-779.22		779.22		-24,857.11	-24,077.89
<u>I/O FNMA REMIC TR SER 1993-183 CL GA 6.5GTD MTG PASS THRU CTF DUE 03-25-2022 REG</u>						
1/25/00						
1/25/00	-30,499.86	0.00	3,914.41	0.00	-3,914.41	0.00
2/25/00	-24,719.42	0.00	3,695.45	0.00	-6,810.93	-3,115.48
2/25/00						
3/27/00	-23,018.74	0.00	3,667.41	0.00	-3,667.41	0.00
3/27/00						
4/25/00	-34,986.94	0.00	3,717.05	0.00	-3,717.05	0.00
4/25/00						
5/25/00	-31,902.82	0.00	3,565.36	0.00	-3,565.36	0.00
5/25/00						
<b>Totals for security:</b>						
	-145,127.78		16,559.68		-21,675.16	-3,115.48
<u>I/O FNMA REMIC TR SER 1994-27 CL MH 6.5GTD MTG PASS THRU CTF DUE 03-25-2020 REG</u>						
1/25/00						
1/25/00	-21,081.12	0.00	1,381.38	0.00	-1,381.38	0.00
2/25/00	-18,354.20	0.00	1,247.28	0.00	-1,247.28	0.00
2/25/00						
3/27/00	-19,924.35	0.00	1,219.81	0.00	-1,219.81	0.00
3/27/00						
4/25/00	-23,080.90	0.00	1,209.54	0.00	-1,209.54	0.00
4/25/00						











◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
<b>GNMA POOL #491663 SER 2029 7.5 DUE 10-15-2029 REG</b>						
4/17/00	-108,824.00	99.80	108,602.95	98.28	-106,953.59	1,649.36
4/19/00						
4/17/00	-1,000,000.22	99.80	997,968.97	98.28	-982,812.72	15,156.25
4/19/00						
	<b>-2,108,824.44</b>		<b>2,104,540.89</b>		<b>-2,072,579.03</b>	<b>31,961.86</b>
<b>Totals for security:</b>						
<b>GNMA POOL #499973 SER 2029 7.5 DUE 10-15-2029 REG</b>						
4/24/00	-186,087.87	99.50	185,157.43	99.66	-185,448.19	-290.76
5/22/00						
	<b>-186,087.87</b>		<b>185,157.43</b>		<b>-185,448.19</b>	<b>-290.76</b>
<b>Totals for security:</b>						
<b>GNMA POOL #505129 SER 2029 7.5 DUE 09-15-2029 REG</b>						
4/24/00	-125,144.21	99.50	124,518.49	99.66	-124,714.03	-195.54
5/22/00						
4/24/00	-806,379.18	99.50	802,347.28	99.66	-803,607.25	-1,259.97
5/22/00						
	<b>-931,523.39</b>		<b>926,865.77</b>		<b>-928,321.28</b>	<b>-1,455.51</b>
<b>Totals for security:</b>						
<b>GNMA POOL #505157 SER 2029 7.5 DUE 10-15-2029 REG</b>						
4/24/00	-448,199.26	99.50	445,958.26	99.66	-446,658.58	-700.32
5/22/00						
4/24/00	-439,161.19	99.50	436,965.38	99.66	-437,651.57	-686.19
5/22/00						
	<b>-887,360.45</b>		<b>882,923.64</b>		<b>-884,310.15</b>	<b>-1,386.51</b>
<b>Totals for security:</b>						
<b>GNMA POOL #505335 SER 2030 7 DUE 01-15-2030 REG</b>						
11/16/99	-103,395.00	98.33	101,666.36	97.81	-101,133.23	533.13
3/8/00						
1/16/99	103,395.00	98.33	-101,666.36	97.81	101,133.23	-533.13
1/25/00						
	<b>0.00</b>		<b>0.00</b>		<b>0.00</b>	<b>0.00</b>
<b>Totals for security:</b>						



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
GNMA POOL #510720 SER 2029 7.5 DUE 11-15-2029 REG 4/24/00 SOLD 240,382.70 PAR 04-24-00 AT A PRICE OF \$99.50 5/22/00 NET PLUS ACCRUED INTEREST RECEIVED BA SECURITIES, INC.	-240,382.70	99.50	239,180.79	99.66	-239,556.38	-375.59
<b>Totals for security:</b>						
	-240,382.70		239,180.79		-239,556.38	-375.59
GNMA POOL #512346 SER 2030 7.5 DUE 01-15-2030 REG 4/24/00 SOLD 426,756.01 PAR 04-24-00 AT A PRICE OF \$99.50 5/22/00 NET PLUS ACCRUED INTEREST RECEIVED BA SECURITIES, INC.	-426,756.01	99.50	424,622.23	99.66	-425,289.04	-666.81
<b>Totals for security:</b>						
	-426,756.01		424,622.23		-425,289.04	-666.81
GNMA POOL #518650 SER 2029 7.5 DUE 12-15-2029 REG 4/24/00 SOLD 193,720.02 PAR 04-24-00 AT A PRICE OF \$99.50 5/24/00 NET PLUS ACCRUED INTEREST RECEIVED BA SECURITIES, INC.	-193,720.02	99.50	192,751.42	99.66	-193,054.11	-302.69
4/24/00 SOLD 759,716.46 PAR 04-24-00 AT A PRICE OF \$99.50 5/24/00 NET PLUS ACCRUED INTEREST RECEIVED BA SECURITIES, INC.	-759,716.46	99.50	755,917.88	99.66	-757,104.93	-1,187.05
<b>Totals for security:</b>						
	-953,436.48		948,669.30		-950,159.04	-1,489.74
GNMA POOL #520109 SER 2030 7.5 DUE 04-15-2030 REG 4/24/00 SOLD 374,850.79 PAR 04-24-00 AT A PRICE OF \$99.50 5/22/00 NET PLUS ACCRUED INTEREST RECEIVED BA SECURITIES, INC.	-374,850.79	99.50	372,976.54	99.66	-373,562.24	-585.70
<b>Totals for security:</b>						
	-374,850.79		372,976.54		-373,562.24	-585.70
GNMA TBA POOL #999999 SER 2030 7.5 DUE 03-15-2030 REG 3/16/00 SOLD 4,000,000.00 PAR 03-16-00 AT A PRICE OF 3/22/00 \$98.410156 NET MORGAN STANLEY & CO.	-4,000,000.00	98.41	3,936,406.25	97.97	-3,918,750.00	17,656.25
<b>Totals for security:</b>						
	-4,000,000.00		3,936,406.25		-3,918,750.00	17,656.25
GNMA TBA POOL #999999 SER 2029 8 DUUE05-01-2029 REG 5/3/00 SOLD 4,000,000.00 PAR 05-03-00 AT A PRICE OF 5/22/00 \$100.00 NET BANK OF AMERIC N.T.S.A. FRANKL	-4,000,000.00	100.00	4,000,000.00	101.30	-4,051,875.00	-51,875.00
<b>Totals for security:</b>						
	-4,000,000.00		4,000,000.00		-4,051,875.00	-51,875.00

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
GNMA TBA POOL #999999 SER 2030 6 DUE 05-15-2030 REG						
5/15/00 SOLD 6,300,000.00 PAR 05-15-00 AT A PRICE OF	-6,300,000.00	89.23	5,621,273.44	92.25	-5,811,750.00	-190,476.56
5/22/00 \$89.226562 NET MORGAN STANLEY & CO.						
<b>Totals for security:</b>						
	-6,300,000.00		5,621,273.44		-5,811,750.00	-190,476.56
<b>Summary of Sales for Government Mortgage Backed Securities</b>						
	-38,729,477.35		37,037,797.70		-37,546,202.06	-508,404.36
<b>Total Government Mortgage Backed Securities</b>						
	-39,834,106.52		37,682,692.62		-38,325,669.97	-642,977.35
<b>Asset Backed Securities</b>						
<b>Capital Changes</b>						
EQCC HOME EQTY LN TR SER 1998-2 CL A1F 6.235 ABS CTF DUE 04-15-2008						
5/15/00 CALLED 63,724.11 PAR AT \$100.00 FULL CALL AS OF	-63,724.11	0.00	63,724.11	0.00	-63,724.11	0.00
5/15/00 05-15-00 REG 07 CUSIP 268917EN7 SECURITY						
4311063						
<b>Totals for security:</b>						
	-63,724.11		63,724.11		-63,724.11	0.00
<b>Summary of Capital Changes for Asset Backed Securities</b>						
	-63,724.11		63,724.11		-63,724.11	0.00
<b>Principal Paydowns</b>						
AAMES MTG TR SER 1999-1 CL AV FLT RT 07-15-2029 BEO						
1/18/00 \$90,734.37 PAR. RECEIVED AS PRINCIPAL PAYMENT	-90,734.37	0.00	90,734.37	0.00	-90,734.37	0.00
1/18/00 DUE 01/15/00. NEW BALANCE NOW \$4,120,383.83						
2/15/00 \$92,069.81 PAR. RECEIVED AS PRINCIPAL PAYMENT	-92,069.81	0.00	92,069.81	0.00	-92,069.81	0.00
2/15/00 DUE 02/15/00. NEW BALANCE NOW \$4,028,314.02						
3/15/00 \$68,980.53 PAR. RECEIVED AS PRINCIPAL PAYMENT	-68,980.53	0.00	68,980.53	0.00	-68,980.53	0.00
3/15/00 DUE 03/15/00. NEW BALANCE NOW \$3,959,333.49						
4/17/00 \$96,810.42 PAR. RECEIVED AS PRINCIPAL PAYMENT	-96,810.42	0.00	96,810.42	0.00	-96,810.42	0.00
4/17/00 DUE 04/15/00. NEW BALANCE NOW \$3,862,523.07						
5/15/00 \$104,561.32 PAR. RECEIVED AS PRINCIPAL PAYMENT	-104,561.32	0.00	104,561.32	0.00	-104,561.32	0.00
5/15/00 DUE 05/15/00. NEW BALANCE NOW \$3,757,961.75						
<b>Totals for security:</b>						
	-453,156.45		453,156.45		-453,156.45	0.00

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Asset Backed Securities</b>						
<b>Principal Paydowns</b>						
ADVANTA HOME EQTY LN TR 1999-B AST BACKED NT 01-25-2024 BEO						
1/26/00 \$20,024.86 PAR. RECEIVED AS PRINCIPAL PAYMENT	-20,024.86	0.00	20,024.86	0.00	-20,024.86	0.00
1/26/00 DUE 01/25/00. NEW BALANCE NOW \$1,425,446.79						
2/25/00 \$20,972.54 PAR. RECEIVED AS PRINCIPAL PAYMENT	-20,972.54	0.00	20,972.54	0.00	-20,972.54	0.00
2/25/00 DUE 02/25/00. NEW BALANCE NOW \$1,404,474.25						
3/28/00 \$23,606.47 PAR. RECEIVED AS PRINCIPAL PAYMENT	-23,606.47	0.00	23,606.47	0.00	-23,606.47	0.00
3/28/00 DUE 03/25/00. NEW BALANCE NOW \$1,380,867.78						
4/25/00 \$38,645.70 PAR. RECEIVED AS PRINCIPAL PAYMENT	-38,645.70	0.00	38,645.70	0.00	-38,645.70	0.00
4/25/00 DUE 04/25/00. NEW BALANCE NOW \$1,342,222.08						
5/25/00 \$37,150.27 PAR. RECEIVED AS PRINCIPAL PAYMENT	-37,150.27	0.00	37,150.27	0.00	-37,150.27	0.00
5/25/00 DUE 05/25/00. NEW BALANCE NOW \$1,305,071.81						
<b>Totals for security:</b>	<b>-140,399.84</b>		<b>140,399.84</b>		<b>-140,399.84</b>	<b>0.00</b>
<b>CONTINGENT HOME EQTY LN TR 6.73 DUE 12-15-2010 BEO</b>						
1/18/00 \$132,628.67 PAR. RECEIVED AS PRINCIPAL PAYMENT	-132,628.67	0.00	132,628.67	0.00	-133,219.28	-590.61
1/18/00 DUE 01/15/00. NEW BALANCE NOW \$839,423.52						
2/15/00 \$106,574.32 PAR. RECEIVED AS PRINCIPAL PAYMENT	-106,574.32	0.00	106,574.32	0.00	-107,048.91	-474.59
2/15/00 DUE 02/15/00. NEW BALANCE NOW \$732,849.20						
3/31/00 PRINCIPAL PAYMENT RECEIVED ON 121,676.32 PAR	-121,676.32	0.00	121,676.32	0.00	-121,566.97	109.35
4/20/00 DUE 3-15-00. NEW BALANCE \$611,172.88						
4/17/00 \$123,061.16 PAR. RECEIVED AS PRINCIPAL PAYMENT	-123,061.16	0.00	123,061.16	0.00	-123,609.17	-548.01
4/17/00 DUE 04/15/00. NEW BALANCE NOW \$609,788.04						
5/15/00 \$101,372.07 PAR. RECEIVED AS PRINCIPAL PAYMENT	-101,372.07	0.00	101,372.07	0.00	-101,956.73	-586.66
5/15/00 DUE 05/15/00. NEW BALANCE NOW \$386,739.65						
<b>Totals for security:</b>	<b>-585,312.54</b>		<b>585,312.54</b>		<b>-587,403.06</b>	<b>-2,090.52</b>
<b>EQCC HOME EQTY LN TR SER 1998-2 CL A1F 6.235 ABS CTF DUE 04-15-2008</b>						
1/18/00 \$140,956.66 PAR. RECEIVED AS PRINCIPAL PAYMENT	-140,956.66	0.00	140,956.66	0.00	-140,956.66	0.00
1/18/00 DUE 01/15/00. NEW BALANCE NOW \$393,876.87						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Asset Backed Securities</b>						
<b>Principal Paydowns</b>						
<u>EQQC HOME EQTY LN TR SER 1998-2 CL A1F 6.235 ABS CTF DUE 04-15-2008</u>						
2/15/00	-91,418.09	0.00	91,418.09	0.00	-91,418.09	0.00
2/15/00						
3/15/00	-123,386.48	0.00	123,386.48	0.00	-123,386.48	0.00
3/15/00						
4/17/00	-115,348.19	0.00	115,348.19	0.00	-115,348.19	0.00
4/17/00						
	<b>-471,109.42</b>		<b>471,109.42</b>		<b>-471,109.42</b>	<b>0.00</b>
<b>Totals for security:</b>						
<u>GREEN TREE FINL CORP 97-5 PASSTHRU CTF A-3 6.24 DUE 05-15-2029 BEO</u>						
1/18/00	-128,945.58	0.00	128,945.58	0.00	-128,995.95	-50.37
1/18/00						
2/18/00	-137,715.84	0.00	137,715.84	0.00	-137,769.63	-53.79
2/18/00						
3/15/00	-137,740.11	0.00	137,740.11	0.00	-137,793.92	-53.81
3/15/00						
4/17/00	-133,359.22	0.00	133,359.22	0.00	-133,411.31	-52.09
4/17/00						
5/15/00	-138,605.32	0.00	138,605.32	0.00	-138,659.46	-54.14
5/15/00						
	<b>-676,366.07</b>		<b>676,366.07</b>		<b>-676,630.27</b>	<b>-264.20</b>
<b>Totals for security:</b>						
<u>OCWEN SER 97-1 CL A2 VAR RT AST BKD CTF DUE 7-25-27 BEO CPN RT=1M US\$LIBOR +23BP</u>						
1/25/00	-72,100.22	0.00	72,100.22	0.00	-72,077.69	22.53
1/25/00						
2/25/00	-30,875.80	0.00	30,875.80	0.00	-30,866.15	9.65
2/25/00						
3/27/00	-22,240.78	0.00	22,240.78	0.00	-22,233.83	6.95
3/27/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Asset Backed Securities</b>						
<b>Principal Paydowns</b>						
<u>OCWEN SER 97-1 CL A2 VAR RT AST BKD CTF DUE 7-25-27 BEO CPN RT=1M US\$LIBOR +23BP</u>						
4/25/00	-18,462.73	0.00	18,462.73	0.00	-18,456.96	5.77
4/25/00						
5/25/00	-59,895.38	0.00	59,895.38	0.00	-59,876.66	18.72
5/25/00						
<b>Totals for security:</b>						
	-203,574.91		203,574.91		-203,511.29	63.62
<u>PEMEX FIN LTD NT 6.125 DUE 11-15-2003 BEO SF 02-15-2001</u>						
5/17/00	-126,666.67	0.00	126,666.67	0.00	-126,647.67	19.00
5/17/00						
<b>Totals for security:</b>						
	-126,666.67		126,666.67		-126,647.67	19.00
<u>PVTPL BAYVIEW FINL MTG LN TR 2000-A MTG BKD NT CL A 144A 3CT 03-25-2030 BEO</u>						
3/27/00	-35,859.55	0.00	35,859.55	0.00	-35,859.55	0.00
3/27/00						
4/25/00	-36,049.93	0.00	36,049.93	0.00	-36,049.93	0.00
4/25/00						
5/26/00	-25,656.50	0.00	25,656.50	0.00	-25,656.50	0.00
5/26/00						
<b>Totals for security:</b>						
	-97,565.98		97,565.98		-97,565.98	0.00
<u>PVTPL FIRSTCITY AUTO RECEIVABLES TR 1999-2 CL A 144A 7.4 DUE 12-15-2005 BEO</u>						
1/19/00	-58,490.79	0.00	58,490.79	0.00	-58,161.76	329.01
1/19/00						
2/16/00	-77,764.56	0.00	77,764.56	0.00	-77,722.38	42.18
2/16/00						
3/16/00	-90,046.80	0.00	90,046.80	0.00	-89,997.96	48.84
3/16/00						
4/18/00	-118,166.40	0.00	118,166.40	0.00	-118,102.30	64.10
4/18/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Asset Backed Securities</b>						
<b>Principal Paydowns</b>						
<u>PVTPL FIRSTCITY AUTO RECEIVABLES TR 1999-2 CL A 144A 7.4 DUE 12-15-2005 BEO</u>						
5/17/00	-103,637.49	0.00	103,637.49	0.00	-103,851.27	-213.78
5/17/00						
	-448,106.04		448,106.04		-447,835.69	270.35
<b>Totals for security:</b>						
<u>PVTPL LTC COML MTG SER 1998-1 CL A 6.029PAS9THRU CTF DUE 05-28-2030 BEO 144A</u>						
1/28/00	-5,387.65	0.00	5,387.65	0.00	-5,252.96	134.69
1/28/00						
	-5,415.14	0.00	5,415.14	0.00	-5,279.76	135.38
2/28/00	-5,461.31	0.00	5,461.31	0.00	-5,324.78	136.53
3/28/00	-5,506.17	0.00	5,506.17	0.00	-5,368.52	137.65
4/28/00						
	-21,770.27		21,770.27		-21,226.02	544.25
<b>Totals for security:</b>						
<u>RESDNLT AST SEC CORP SER 95-KS3 CL AII 8.0 MTG PASS THRU CTF DUE 09-25-21 REG</u>						
1/25/00	-845.08	0.00	845.08	0.00	-851.43	-6.35
1/25/00						
	-803.04	0.00	803.04	0.00	-809.07	-6.03
2/25/00	-20,138.88	0.00	20,138.88	0.00	-20,290.13	-151.25
3/27/00	-25,294.19	0.00	25,294.19	0.00	-25,484.16	-189.97
4/25/00	-723.63	0.00	723.63	0.00	-729.06	-5.43
5/25/00						
	-47,804.82		47,804.82		-46,163.85	-359.03
<b>Totals for security:</b>						
<b>Summary of Principal Paydowns for Asset Backed Securities</b>						
	-3,271,833.01		3,271,833.01		-3,273,649.54	-1,816.53

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Asset Backed Securities</b>						
<b>Sales</b>						
GMAC COML MTG SEC INC SER 1998-C1 CL A2 6.7 CTF DUE 03-15-2008 BEO						
2/9/00	-567,000.00	93.31	529,081.88	101.46	-575,288.97	-46,207.09
2/14/00						
SOLD 567,000.00 PAR 02-09-00 AT A PRICE OF						
\$93.3125 NET PLUS ACCRUED INTEREST RECEIVED						
AMHERST CAPITAL						
	<b>-567,000.00</b>		<b>529,081.88</b>		<b>-575,288.97</b>	<b>-46,207.09</b>
<b>Totals for security:</b>						
RESNTL FDG MTG SECS I INC 6.75 CTF DUE 06-25-2028 BEO						
2/9/00	-3,000,000.00	91.00	2,730,000.00	100.41	-3,012,187.50	-282,187.50
2/14/00						
SOLD 3,000,000.00 PAR 02-09-00 AT A PRICE OF						
\$91.00 NET PLUS ACCRUED INTEREST RECEIVED						
AMHERST CAPITAL						
	<b>-3,000,000.00</b>		<b>2,730,000.00</b>		<b>-3,012,187.50</b>	<b>-282,187.50</b>
<b>Totals for security:</b>						
	<b>-3,567,000.00</b>		<b>3,259,081.88</b>		<b>-3,587,476.47</b>	<b>-328,394.59</b>
<b>Summary of Sales for Asset Backed Securities</b>						
<b>Total Asset Backed Securities</b>	<b>-6,902,557.12</b>		<b>6,594,639.00</b>		<b>-6,924,850.12</b>	<b>-330,211.12</b>
<b>Non-Government Backed C.M.O.s</b>						
<b>Capital Changes</b>						
SALOMON MTG SECS VII INC SER 1997-LB3 CLA VAR RT CMO CTF DUE 06-25-2027 BEO						
2/28/00	-37,550.29	0.00	37,550.29	0.00	-37,550.29	0.00
2/28/00						
CALLED 37,550.29 PAR AT \$100.00 FULL CALL AS OF						
02-25-00 REG 07 CUSIP 79548KVF2 SECURITY						
4789622						
	<b>-37,550.29</b>		<b>37,550.29</b>		<b>-37,550.29</b>	<b>0.00</b>
<b>Totals for security:</b>						
	<b>-37,550.29</b>		<b>37,550.29</b>		<b>-37,550.29</b>	<b>0.00</b>
<b>Summary of Capital Changes for Non-Government Backed C.M</b>						
<b>Principal Paydowns</b>						
CMO CWMBS INC SER 1997-A5 AST BKD CTF CLA-10 7.5 DUE 07-25-2027 BEO						
1/25/00	-121,650.86	0.00	121,650.86	0.00	-121,707.88	-57.02
1/25/00						
\$121,650.86 PAR. RECEIVED AS PRINCIPAL PAYMENT						
DUE 01/25/00. NEW BALANCE NOW \$765,666.28						
2/25/00	-88,636.98	0.00	88,636.98	0.00	-88,678.53	-41.55
2/25/00						
\$88,636.98 PAR. RECEIVED AS PRINCIPAL PAYMENT						
DUE 02/25/00. NEW BALANCE NOW \$677,029.30						
3/27/00	-67,654.21	0.00	67,654.21	0.00	-67,685.92	-31.71
3/27/00						
\$67,654.21 PAR. RECEIVED AS PRINCIPAL PAYMENT						
DUE 03/25/00. NEW BALANCE NOW \$609,375.09						
4/25/00	-96,078.01	0.00	96,078.01	0.00	-96,123.05	-45.04
4/25/00						
\$96,078.01 PAR. RECEIVED AS PRINCIPAL PAYMENT						
DUE 04/25/00. NEW BALANCE NOW \$513,297.08						





◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Non-Government Backed C.M.O.s</b>						
<b>Principal Paydowns</b>						
<u>INDPT NATL MTG CORP SER 1994-X CL A-1 VAR RT PASSTHRU CTF DUE 01-25-2025 REG</u>						
3/27/00	-13,053.05	0.00	13,053.05	0.00	-13,534.38	-481.33
3/27/00						
4/25/00	-11,751.01	0.00	11,751.01	0.00	-12,184.33	-433.32
4/25/00						
5/25/00	-13,436.07	0.00	13,436.07	0.00	-13,931.53	-495.46
5/25/00						
	<b>-53,236.10</b>		<b>63,236.10</b>		<b>-65,567.93</b>	<b>-2,331.83</b>
<b>Totals for security:</b>						
<u>PVTPL CMO CENDANT MTG CORP TR 2000-1 MTGCTF CL A-1 144A 7.25 DUE 04-18-2013</u>						
2/18/00	-40,502.08	0.00	40,502.08	0.00	-40,256.23	245.85
2/18/00						
3/20/00	-24,836.35	0.00	24,836.35	0.00	-24,685.59	150.76
3/20/00						
4/18/00	-16,251.97	0.00	16,251.97	0.00	-16,153.32	98.65
4/18/00						
5/18/00	-15,043.26	0.00	15,043.26	0.00	-14,951.95	91.31
5/18/00						
	<b>-96,633.66</b>		<b>96,633.66</b>		<b>-96,047.09</b>	<b>586.57</b>
<b>Totals for security:</b>						
<u>PVTPL CMO FORUM FIN CORP SER 1999-1 7.125 DUE 06-05-2009 BEO</u>						
1/5/00	-22,322.52	0.00	22,322.52	0.00	-22,548.59	-224.07
1/5/00						
2/7/00	-22,512.11	0.00	22,512.11	0.00	-22,738.08	-225.97
2/7/00						
3/6/00	-26,057.78	0.00	26,057.78	0.00	-26,319.34	-261.56
3/6/00						
4/5/00	-22,925.41	0.00	22,925.41	0.00	-23,155.53	-230.12
4/5/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Non-Government Backed C.M.O.s</b>						
<b>Principal Paydowns</b>						
PVTPL CMO FORUM FIN CORP SER 1999-1 7.125 DUE 06-05-2009 BEO						
5/10/00 \$24,788.62 PAR. RECEIVED AS PRINCIPAL PAYMENT	-24,788.62	0.00	24,788.62	0.00	-25,037.44	-248.82
5/10/00 DUE 05/05/00. NEW BALANCE NOW \$4,290,667.93						
Totals for security:	-118,606.44		118,606.44		-119,796.98	-1,190.54
<b>PVTPL CMO STARWOOD COML MTG TR PASSTHRU CTF 1999-C1 144A-A-1 6.6 2-3-09 BEO</b>						
1/3/00 \$9,276.14 PAR. RECEIVED AS PRINCIPAL PAYMENT	-9,276.14	0.00	9,276.14	0.00	-9,402.96	-126.82
1/3/00 DUE 01/03/00. NEW BALANCE NOW \$1,409,616.13						
2/3/00 \$9,330.09 PAR. RECEIVED AS PRINCIPAL PAYMENT	-9,330.09	0.00	9,330.09	0.00	-9,457.65	-127.56
2/3/00 DUE 02/03/00. NEW BALANCE NOW \$1,400,286.04						
3/3/00 \$9,384.37 PAR. RECEIVED AS PRINCIPAL PAYMENT	-9,384.37	0.00	9,384.37	0.00	-9,512.67	-128.30
3/3/00 DUE 03/03/00. NEW BALANCE NOW \$1,390,901.67						
4/7/00 \$9,438.98 PAR. RECEIVED AS PRINCIPAL PAYMENT	-9,438.98	0.00	9,438.98	0.00	-9,568.03	-129.05
4/7/00 DUE 04/03/00. NEW BALANCE NOW \$1,381,462.69						
5/3/00 \$9,493.88 PAR. RECEIVED AS PRINCIPAL PAYMENT	-9,493.88	0.00	9,493.88	0.00	-9,623.68	-129.80
5/3/00 DUE 05/03/00. NEW BALANCE NOW \$1,371,968.81						
Totals for security:	-46,923.46		46,923.46		-47,564.99	-641.53
<b>SALOMON MTG SECS VII INC SER 1997-LB3 CLA VAR RT CMO CTF DUE 06-25-2027 BEO</b>						
1/25/00 \$87,363.98 PAR. RECEIVED AS PRINCIPAL PAYMENT	-87,363.98	0.00	87,363.98	0.00	-87,363.98	0.00
1/25/00 DUE 01/25/00. NEW BALANCE NOW \$37,550.29						
Totals for security:	-87,363.98		87,363.98		-87,363.98	0.00
<b>SECURITIZED AST SALES INC SER 93-6 CL A-2 VAR RT MTG PASSTHRU CTF 12-26-23 REG</b>						
1/25/00 \$95.68 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE	-95.68	0.00	95.68	0.00	-98.10	-2.42
1/25/00 01/25/00. NEW BALANCE NOW \$50,721.02						
2/25/00 \$90.52 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE	-90.52	0.00	90.52	0.00	-92.81	-2.29
2/25/00 02/25/00. NEW BALANCE NOW \$50,630.50						
3/27/00 \$99.22 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE	-99.22	0.00	99.22	0.00	-101.73	-2.51
3/27/00 03/25/00. NEW BALANCE NOW \$50,531.28						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Non-Government Backed C.M.O.s</b>						
<b>Principal Paydowns</b>						
<u>SECURITIZED AST SALES INC SER 93-B CL A-2 VAR RT MTG PASSTHRU CTF 12-26-23 REG</u>						
4/26/00	-93.55	0.00	93.55	0.00	-95.92	-2.37
4/26/00						
\$93.55 PAR RECEIVED AS PRINCIPAL PAYMENT DUE						
04/25/00. NEW BALANCE NOW \$50,437.73						
5/25/00	-11,581.12	0.00	11,581.12	0.00	-11,874.27	-293.15
5/25/00						
\$11,581.12 PAR RECEIVED AS PRINCIPAL PAYMENT						
DUE 05/25/00. NEW BALANCE NOW \$38,856.61						
<b>Totals for security:</b>						
	-11,960.09		11,960.09		-12,262.83	-302.74
<b>Summary of Principal Paydowns for Non-Government Backed</b>						
	-1,014,302.97		1,014,302.97		-1,017,550.74	-3,247.77
<b>Sales</b>						
<u>CMO NORWEST AST SECS CORP 1998-27 MTG PASSTHRU CTF A-1 6.25 DUE 11-25-2013 BEO</u>						
2/9/00	-3,139,284.84	93.53	2,936,212.32	99.87	-3,135,360.72	-199,148.40
2/25/00						
SOLD 3,139,284.84 PAR 02-09-00 AT A PRICE OF						
\$93.53124 NET PLUS ACCRUED INTEREST RECEIVED						
FACTOR ADJ CTAS.						
<b>Totals for security:</b>						
	-3,139,284.84		2,936,212.32		-3,135,360.72	-199,148.40
<b>Summary of Sales for Non-Government Backed C.M.O.s</b>						
	-3,139,284.84		2,936,212.32		-3,135,360.72	-199,148.40
<b>Total Non-Government Backed C.M.O.s</b>						
	-4,191,136.10		3,988,065.58		-4,190,461.75	-202,396.17
<b>Fixed Income Derivatives - Futures</b>						
<b>Future Commissions</b>						
<u>Mark to Markets USD</u>						
1/5/00	0.00	0.00	-171.84	0.00	0.00	-171.84
1/6/00						
16 @97.65625 CNTS ON 01/05/00 COMMISSION TO						
GOLDMAN						
1/11/00	0.00	0.00	-547.74	0.00	0.00	-547.74
1/12/00						
51 @97.29688 CNTS ON 01/11/00 COMMISSION TO						
GOLDMAN						
1/11/00	0.00	0.00	-322.20	0.00	0.00	-322.20
1/12/00						
30 @98.95313 CNTS ON 01/11/00 COMMISSION TO						
GOLDMAN						
1/11/00	0.00	0.00	-983.04	0.00	0.00	-983.04
1/12/00						
96 @97.29688 CNTS ON 01/11/00 COMMISSION TO						
BEAR STEARNS						
1/11/00	0.00	0.00	-171.84	0.00	0.00	-171.84
1/12/00						
16 @97.00000 CNTS ON 01/11/00 COMMISSION TO						
GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Future Commissions</b>						
<b>Mark to Markets USD</b>						
1/13/00 1/14/00	0.00	0.00	-204.06	0.00	0.00	-204.06
19 @89.66750 CNTS ON 01/13/00 COMMISSION TO GOLDMAN						
1/24/00 1/25/00	0.00	0.00	-128.88	0.00	0.00	-128.88
12 @94.46875 CNTS ON 01/24/00 COMMISSION TO GOLDMAN						
3/1/00 3/1/00	0.00	0.00	-408.12	0.00	0.00	-408.12
38 @94.66750 CNTS ON 02/29/00 COMMISSION TO GOLDMAN						
3/2/00 3/3/00	0.00	0.00	-483.30	0.00	0.00	-483.30
45 @95.68750 CNTS ON 03/02/00 COMMISSION TO GOLDMAN						
4/3/00 4/4/00	0.00	0.00	-569.22	0.00	0.00	-569.22
53 @97.68750 CNTS ON 04/03/00 COMMISSION TO GOLDMAN						
4/12/00 4/13/00	0.00	0.00	-236.28	0.00	0.00	-236.28
22 @98.18750 CNTS ON 04/12/00 COMMISSION TO GOLDMAN						
4/17/00 4/18/00	0.00	0.00	-1,031.04	0.00	0.00	-1,031.04
96 @98.00000 CNTS ON 04/17/00 COMMISSION TO GOLDMAN						
4/24/00 4/25/00	0.00	0.00	-708.84	0.00	0.00	-708.84
66 @98.40625 CNTS ON 04/24/00 COMMISSION TO GOLDMAN						
4/26/00 4/27/00	0.00	0.00	-1,954.68	0.00	0.00	-1,954.68
182 @97.71875 CNTS ON 04/26/00 COMMISSION TO GOLDMAN						
4/27/00 4/28/00	0.00	0.00	-762.54	0.00	0.00	-762.54
71 @97.46875 CNTS ON 04/27/00 COMMISSION TO GOLDMAN						
5/1/00 5/1/00	0.00	0.00	-300.00	0.00	0.00	-300.00
25 @96.71875 CNTS ON 04/28/00 COMMISSION TO SALOMON						
5/25/00 5/26/00	0.00	0.00	-365.16	0.00	0.00	-365.16
34 @95.53125 CNTS ON 05/25/00 COMMISSION TO GOLDMAN						
<b>Totals for security:</b>						<b>-9,348.78</b>
<b>Summary of Future Commissions for Fixed Income Derivatives</b>						<b>-9,348.78</b>

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
1/3/00	0.00	0.00	-28,265.96	0.00	0.00	-28,265.96
1/4/00						
SETTLEMENT DATE ON 01/03/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
1/3/00	0.00	0.00	-13,125.00	0.00	0.00	-13,125.00
1/4/00						
SETTLEMENT DATE ON 01/03/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
1/3/00	0.00	0.00	-40,500.48	0.00	0.00	-40,500.48
1/4/00						
SETTLEMENT DATE ON 01/03/00 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS						
1/4/00	0.00	0.00	21,984.71	0.00	0.00	21,984.71
1/5/00						
SETTLEMENT DATE ON 01/04/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
1/4/00	0.00	0.00	31,500.48	0.00	0.00	31,500.48
1/5/00						
SETTLEMENT DATE ON 01/04/00 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS						
1/4/00	0.00	0.00	7,500.00	0.00	0.00	7,500.00
1/5/00						
SETTLEMENT DATE ON 01/04/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
1/5/00	0.00	0.00	-7,968.90	0.00	0.00	-7,968.90
1/6/00						
SETTLEMENT DATE ON 01/05/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
1/5/00	0.00	0.00	-36,000.00	0.00	0.00	-36,000.00
1/6/00						
SETTLEMENT DATE ON 01/05/00 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS						
1/5/00	0.00	0.00	-1,749.92	0.00	0.00	-1,749.92
1/6/00						
SETTLEMENT DATE ON 01/05/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
1/5/00	0.00	0.00	-23,375.08	0.00	0.00	-23,375.08
1/6/00						
SETTLEMENT DATE ON 01/05/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
1/5/00	0.00	0.00	-11,875.00	0.00	0.00	-11,875.00
1/6/00						
SETTLEMENT DATE ON 01/05/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
1/6/00	0.00	0.00	8,765.37	0.00	0.00	8,765.37
1/7/00						
SETTLEMENT DATE ON 01/06/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
1/6/00	0.00	0.00	16,499.52	0.00	0.00	16,499.52
1/7/00						
SETTLEMENT DATE ON 01/06/00 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
1/6/00						
1/7/00	0.00	0.00	13,656.25	0.00	0.00	13,656.25
1/6/00						
1/7/00	0.00	0.00	4,218.90	0.00	0.00	4,218.90
1/6/00						
1/7/00	0.00	0.00	2,749.92	0.00	0.00	2,749.92
1/7/00						
1/10/00	0.00	0.00	4,000.00	0.00	0.00	4,000.00
1/7/00						
1/10/00	0.00	0.00	10,093.75	0.00	0.00	10,093.75
1/7/00						
1/10/00	0.00	0.00	11,156.25	0.00	0.00	11,156.25
1/7/00						
1/10/00	0.00	0.00	21,000.00	0.00	0.00	21,000.00
1/7/00						
1/10/00	0.00	0.00	4,218.60	0.00	0.00	4,218.60
1/10/00						
1/11/00	0.00	0.00	-6,562.50	0.00	0.00	-6,562.50
1/10/00						
1/11/00	0.00	0.00	-21,000.00	0.00	0.00	-21,000.00
1/10/00						
1/11/00	0.00	0.00	-7,125.00	0.00	0.00	-7,125.00
1/10/00						
1/11/00	0.00	0.00	-11,156.25	0.00	0.00	-11,156.25
1/10/00						
1/11/00	0.00	0.00	-3,500.00	0.00	0.00	-3,500.00

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
1/11/00	0.00	0.00	5.10	0.00	0.00	5.10
1/12/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 01/11/00						
1/11/00	0.00	0.00	9.60	0.00	0.00	9.60
1/12/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 01/11/00						
1/11/00	0.00	0.00	-7,000.00	0.00	0.00	-7,000.00
1/12/00						
SETTLEMENT DATE ON 01/11/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
1/11/00	0.00	0.00	-40,499.52	0.00	0.00	-40,499.52
1/12/00						
SETTLEMENT DATE ON 01/11/00 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS						
1/11/00	0.00	0.00	-18,406.25	0.00	0.00	-18,406.25
1/12/00						
SETTLEMENT DATE ON 01/11/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
1/11/00	0.00	0.00	-21,515.37	0.00	0.00	-21,515.37
1/12/00						
SETTLEMENT DATE ON 01/11/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
1/12/00	0.00	0.00	-3,562.50	0.00	0.00	-3,562.50
1/13/00						
SETTLEMENT DATE ON 01/12/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
1/13/00	0.00	0.00	5,343.75	0.00	0.00	5,343.75
1/14/00						
SETTLEMENT DATE ON 01/13/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
1/13/00	0.00	0.00	-9,843.90	0.00	0.00	-9,843.90
1/14/00						
SETTLEMENT DATE ON 1-11-00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
1/18/00	0.00	0.00	19.74	0.00	0.00	19.74
1/19/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 01/18/00						
1/18/00	0.00	0.00	-1,593.54	0.00	0.00	-1,593.54
1/19/00						
SETTLEMENT DATE ON 01/18/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
1/19/00	0.00	0.00	-12,468.75	0.00	0.00	-12,468.75
1/20/00						
SETTLEMENT DATE ON 01/19/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
1/20/00	0.00	0.00	16,031.25	0.00	0.00	16,031.25
1/21/00						
SETTLEMENT DATE ON 01/20/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
1/21/00						
1/24/00						
1/24/00						
1/25/00						
1/24/00						
1/25/00						
1/25/00						
1/26/00						
1/27/00						
1/27/00						
1/28/00						
1/28/00						
1/31/00						
2/1/00						
2/1/00						
2/2/00						
2/2/00						
2/3/00						
2/3/00						
2/4/00						
2/4/00						
2/7/00						
2/8/00						



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
2/8/00	0.00	0.00	-14,765.85	0.00	0.00	-14,765.85
2/9/00						
2/9/00	0.00	0.00	23,203.35	0.00	0.00	23,203.35
2/10/00						
2/10/00	0.00	0.00	17,577.90	0.00	0.00	17,577.90
2/11/00						
2/11/00	0.00	0.00	-9,140.40	0.00	0.00	-9,140.40
2/14/00						
2/15/00	0.00	0.00	-26,718.75	0.00	0.00	-26,718.75
2/15/00						
2/15/00	0.00	0.00	9,140.40	0.00	0.00	9,140.40
2/16/00						
2/17/00	0.00	0.00	703.35	0.00	0.00	703.35
2/18/00						
2/18/00	0.00	0.00	9,843.75	0.00	0.00	9,843.75
2/18/00						
2/22/00	0.00	0.00	-23,203.35	0.00	0.00	-23,203.35
2/22/00						
2/22/00	0.00	0.00	-46,406.25	0.00	0.00	-46,406.25
2/23/00						
2/23/00	0.00	0.00	-70,062.50	0.00	0.00	-70,062.50
2/23/00						
2/23/00	0.00	0.00	24,609.60	0.00	0.00	24,609.60
2/24/00						
2/23/00	0.00	0.00	24,937.50	0.00	0.00	24,937.50
2/24/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
2/24/00						
2/25/00	0.00	0.00	-11,875.00	0.00	0.00	-11,875.00
SETTLEMENT DATE ON 02/24/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
2/24/00						
2/25/00	0.00	0.00	-28,828.35	0.00	0.00	-28,828.35
SETTLEMENT DATE ON 02/24/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
2/25/00						
2/28/00	0.00	0.00	22,562.50	0.00	0.00	22,562.50
SETTLEMENT DATE ON 02/25/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
2/28/00						
2/29/00	0.00	0.00	19,000.00	0.00	0.00	19,000.00
SETTLEMENT DATE ON 02/28/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
2/28/00						
2/29/00	0.00	0.00	25,312.50	0.00	0.00	25,312.50
SETTLEMENT DATE ON 02/28/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
2/29/00						
3/1/00	0.00	0.00	47.50	0.00	0.00	47.50
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 02/29/00						
2/29/00						
3/1/00	0.00	0.00	-5,625.00	0.00	0.00	-5,625.00
SETTLEMENT DATE ON 02/29/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
2/29/00						
3/1/00	0.00	0.00	-10,687.50	0.00	0.00	-10,687.50
SETTLEMENT DATE ON 02/29/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
2/29/00						
3/1/00	0.00	0.00	-14,250.00	0.00	0.00	-14,250.00
SETTLEMENT DATE ON 02/29/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
3/1/00						
3/2/00	0.00	0.00	-7,031.25	0.00	0.00	-7,031.25
SETTLEMENT DATE ON 03/01/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
3/1/00						
3/2/00	0.00	0.00	7,125.00	0.00	0.00	7,125.00
SETTLEMENT DATE ON 03/01/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
3/1/00						
3/2/00	0.00	0.00	-5,976.45	0.00	0.00	-5,976.45
SETTLEMENT DATE ON 03/02/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
3/2/00						
3/3/00	0.00	0.00	10,547.10	0.00	0.00	10,547.10
SETTLEMENT DATE ON 03/02/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
3/2/00						
3/3/00	0.00	0.00		0.00	0.00	

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
3/2/00	0.00	0.00	-11,875.00	0.00	0.00	-11,875.00
3/3/00						
3/3/00	0.00	0.00	-9,140.85	0.00	0.00	-9,140.85
3/6/00						
3/3/00	0.00	0.00	-15,437.50	0.00	0.00	-15,437.50
3/6/00						
3/6/00	0.00	0.00	14,250.00	0.00	0.00	14,250.00
3/7/00						
3/6/00	0.00	0.00	10,547.10	0.00	0.00	10,547.10
3/7/00						
3/7/00	0.00	0.00	-7,031.25	0.00	0.00	-7,031.25
3/8/00						
3/7/00	0.00	0.00	2,375.00	0.00	0.00	2,375.00
3/8/00						
3/8/00	0.00	0.00	8,312.50	0.00	0.00	8,312.50
3/9/00						
3/9/00	0.00	0.00	-3,562.50	0.00	0.00	-3,562.50
3/10/00						
3/9/00	0.00	0.00	-11,250.00	0.00	0.00	-11,250.00
3/10/00						
3/10/00	0.00	0.00	16,625.00	0.00	0.00	16,625.00
3/13/00						
3/10/00	0.00	0.00	11,952.90	0.00	0.00	11,952.90
3/13/00						
3/13/00	0.00	0.00	-4,750.00	0.00	0.00	-4,750.00
3/14/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
3/13/00 3/14/00	0.00	0.00	-8,437.50	0.00	0.00	-8,437.50
3/14/00 3/15/00	0.00	0.00	-26,125.00	0.00	0.00	-26,125.00
3/14/00 3/15/00	0.00	0.00	-21,796.65	0.00	0.00	-21,796.65
3/15/00 3/16/00	0.00	0.00	-16,625.00	0.00	0.00	-16,625.00
3/15/00 3/16/00	0.00	0.00	-7,734.60	0.00	0.00	-7,734.60
3/16/00 3/17/00	0.00	0.00	-11,875.00	0.00	0.00	-11,875.00
3/16/00 3/17/00	0.00	0.00	-10,546.65	0.00	0.00	-10,546.65
3/17/00 3/20/00	0.00	0.00	-14,765.85	0.00	0.00	-14,765.85
3/17/00 3/20/00	0.00	0.00	234.45	0.00	0.00	234.45
3/17/00 3/20/00	0.00	0.00	-18,031.25	0.00	0.00	-18,031.25
3/20/00 3/21/00	0.00	0.00	703.35	0.00	0.00	703.35
3/20/00 3/21/00	0.00	0.00	-6,625.00	0.00	0.00	-6,625.00
3/21/00 3/22/00	0.00	0.00	-9,140.65	0.00	0.00	-9,140.65

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
3/21/00	0.00	0.00	-13,250.00	0.00	0.00	-13,250.00
3/22/00						
3/22/00	0.00	0.00	-2,812.50	0.00	0.00	-2,812.50
3/23/00						
3/22/00	0.00	0.00	1,656.25	0.00	0.00	1,656.25
3/23/00						
3/23/00	0.00	0.00	-26,500.00	0.00	0.00	-26,500.00
3/24/00						
3/23/00	0.00	0.00	-5,625.00	0.00	0.00	-5,625.00
3/24/00						
3/24/00	0.00	0.00	29,531.25	0.00	0.00	29,531.25
3/27/00						
3/24/00	0.00	0.00	54,656.25	0.00	0.00	54,656.25
3/27/00						
3/27/00	0.00	0.00	-4,218.75	0.00	0.00	-4,218.75
3/28/00						
3/27/00	0.00	0.00	-3,312.50	0.00	0.00	-3,312.50
3/28/00						
3/28/00	0.00	0.00	-4,921.65	0.00	0.00	-4,921.65
3/29/00						
3/28/00	0.00	0.00	-1,656.25	0.00	0.00	-1,656.25
3/29/00						
3/29/00	0.00	0.00	-7,734.60	0.00	0.00	-7,734.60
3/30/00						
3/29/00	0.00	0.00	1,656.25	0.00	0.00	1,656.25
3/30/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
3/30/00	0.00	0.00	-57,968.75	0.00	0.00	-57,968.75
3/31/00						
SETTLEMENT DATE ON 03/30/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
3/30/00	0.00	0.00	-33,046.65	0.00	0.00	-33,046.65
3/31/00						
SETTLEMENT DATE ON 03/30/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
3/31/00	0.00	0.00	-11,953.35	0.00	0.00	-11,953.35
4/3/00						
SETTLEMENT DATE ON 03/31/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
3/31/00	0.00	0.00	-26,500.00	0.00	0.00	-26,500.00
4/3/00						
SETTLEMENT DATE ON 03/31/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
4/3/00	0.00	0.00	-46,970.12	0.00	0.00	-46,970.12
4/4/00						
SETTLEMENT DATE ON 04/03/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
4/3/00	0.00	0.00	1,335.51	0.00	0.00	1,335.51
4/4/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 04/03/00						
4/3/00	0.00	0.00	3,211.28	0.00	0.00	3,211.28
4/4/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 04/03/00						
4/3/00	0.00	0.00	14,750.00	0.00	0.00	14,750.00
4/4/00						
SETTLEMENT DATE ON 04/03/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
4/4/00	0.00	0.00	-239,250.00	0.00	0.00	-239,250.00
4/5/00						
SETTLEMENT DATE ON 04/04/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
4/4/00	0.00	0.00	103,250.00	0.00	0.00	103,250.00
4/5/00						
SETTLEMENT DATE ON 04/04/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
4/5/00	0.00	0.00	79,750.00	0.00	0.00	79,750.00
4/6/00						
SETTLEMENT DATE ON 04/05/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
4/5/00	0.00	0.00	-33,187.50	0.00	0.00	-33,187.50
4/6/00						
SETTLEMENT DATE ON 04/05/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
4/6/00	0.00	0.00	14,750.00	0.00	0.00	14,750.00
4/7/00						
SETTLEMENT DATE ON 04/06/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
4/6/00						
4/7/00	0.00	0.00	69,781.25	0.00	0.00	69,781.25
4/7/00	0.00	0.00	-104,670.28	0.00	0.00	-104,670.28
4/10/00						
4/7/00	0.00	0.00	95,875.00	0.00	0.00	95,875.00
4/10/00						
4/10/00	0.00	0.00	-104,673.47	0.00	0.00	-104,673.47
4/11/00						
4/11/00	0.00	0.00	-114,312.50	0.00	0.00	-114,312.50
4/12/00						
4/11/00	0.00	0.00	209,343.75	0.00	0.00	209,343.75
4/12/00						
4/13/00	0.00	0.00	-64,125.00	0.00	0.00	-64,125.00
4/12/00						
4/13/00	0.00	0.00	196.68	0.00	0.00	196.68
4/12/00						
4/13/00	0.00	0.00	209,343.75	0.00	0.00	209,343.75
4/13/00						
4/13/00	0.00	0.00	48,000.00	0.00	0.00	48,000.00
4/14/00						
4/13/00	0.00	0.00	-124,607.78	0.00	0.00	-124,607.78
4/14/00						
4/14/00	0.00	0.00	-79,750.00	0.00	0.00	-79,750.00
4/17/00						
4/14/00	0.00	0.00	21,000.00	0.00	0.00	21,000.00
4/17/00						
4/14/00	0.00	0.00		0.00	0.00	21,000.00
4/17/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
4/17/00	0.00	0.00	-45,000.00	0.00	0.00	-45,000.00
4/18/00						
4/17/00	0.00	0.00	219,312.50	0.00	0.00	219,312.50
4/18/00						
4/18/00	0.00	0.00	24,920.28	0.00	0.00	24,920.28
4/19/00						
4/19/00	0.00	0.00	-169,468.75	0.00	0.00	-169,468.75
4/20/00						
4/21/00	0.00	0.00	19,937.50	0.00	0.00	19,937.50
4/24/00						
4/24/00	0.00	0.00	-11,343.42	0.00	0.00	-11,343.42
4/25/00						
4/25/00	0.00	0.00	177,891.89	0.00	0.00	177,891.89
4/26/00						
4/26/00	0.00	0.00	36,062.50	0.00	0.00	36,062.50
4/27/00						
4/26/00	0.00	0.00	109.20	0.00	0.00	109.20
4/27/00						
4/26/00	0.00	0.00	-35,234.73	0.00	0.00	-35,234.73
4/27/00						
4/26/00	0.00	0.00	2,765.95	0.00	0.00	2,765.95
4/27/00						
4/27/00	0.00	0.00	254,750.00	0.00	0.00	254,750.00
4/28/00						
4/27/00	0.00	0.00	5,547.23	0.00	0.00	5,547.23
4/28/00						



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
4/27/00						
4/28/00	0.00	0.00	3,854.76	0.00	0.00	3,854.76
4/28/00	0.00	0.00	952.68	0.00	0.00	952.68
5/1/00						
4/28/00	0.00	0.00	5,312.16	0.00	0.00	5,312.16
5/1/00						
4/28/00	0.00	0.00	507.00	0.00	0.00	507.00
5/1/00						
4/28/00	0.00	0.00	-106,406.25	0.00	0.00	-106,406.25
5/1/00						
5/1/00	0.00	0.00	-3,593.75	0.00	0.00	-3,593.75
5/2/00						
5/1/00	0.00	0.00	28,406.25	0.00	0.00	28,406.25
5/2/00						
5/1/00	0.00	0.00	1,062.84	0.00	0.00	1,062.84
5/2/00						
5/2/00	0.00	0.00	189,375.00	0.00	0.00	189,375.00
5/3/00						
5/2/00	0.00	0.00	6,375.00	0.00	0.00	6,375.00
5/3/00						
5/2/00	0.00	0.00	-6,468.75	0.00	0.00	-6,468.75
5/3/00						
5/3/00	0.00	0.00	-11,140.51	0.00	0.00	-11,140.51
5/4/00						
5/3/00	0.00	0.00	13,812.16	0.00	0.00	13,812.16
5/4/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
5/3/00						
5/4/00	0.00	0.00	321,937.50	0.00	0.00	321,937.50
5/4/00	0.00	0.00	293,531.25	0.00	0.00	293,531.25
5/5/00						
5/4/00	0.00	0.00	10,625.00	0.00	0.00	10,625.00
5/5/00						
5/4/00	0.00	0.00	-8,984.49	0.00	0.00	-8,984.49
5/5/00						
5/5/00	0.00	0.00	15,937.84	0.00	0.00	15,937.84
5/8/00						
5/5/00	0.00	0.00	75,750.00	0.00	0.00	75,750.00
5/8/00						
5/5/00	0.00	0.00	-6,828.01	0.00	0.00	-6,828.01
5/8/00						
5/6/00	0.00	0.00	-6,468.75	0.00	0.00	-6,468.75
5/9/00						
5/6/00	0.00	0.00	208,312.50	0.00	0.00	208,312.50
5/9/00						
5/6/00	0.00	0.00	11,687.16	0.00	0.00	11,687.16
5/9/00						
5/9/00	0.00	0.00	-170,437.50	0.00	0.00	-170,437.50
5/10/00						
5/9/00	0.00	0.00	5,750.00	0.00	0.00	5,750.00
5/10/00						
5/9/00	0.00	0.00	-8,500.00	0.00	0.00	-8,500.00
5/10/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
5/10/00	0.00	0.00	11,500.00	0.00	0.00	11,500.00
5/11/00						
SETTLEMENT DATE ON 05/10/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
5/10/00	0.00	0.00	-189,375.00	0.00	0.00	-189,375.00
5/11/00						
SETTLEMENT DATE ON 05/10/00 MARK TO MARKET ADJUSTMENT TO SALOMON						
5/10/00	0.00	0.00	-19,125.00	0.00	0.00	-19,125.00
5/11/00						
SETTLEMENT DATE ON 05/10/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/11/00	0.00	0.00	3,593.75	0.00	0.00	3,593.75
5/12/00						
SETTLEMENT DATE ON 05/11/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
5/11/00	0.00	0.00	-56,812.50	0.00	0.00	-56,812.50
5/12/00						
SETTLEMENT DATE ON 05/11/00 MARK TO MARKET ADJUSTMENT TO SALOMON						
5/11/00	0.00	0.00	-2,125.00	0.00	0.00	-2,125.00
5/12/00						
SETTLEMENT DATE ON 05/11/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/12/00	0.00	0.00	-14,375.00	0.00	0.00	-14,375.00
5/15/00						
SETTLEMENT DATE ON 05/12/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/12/00	0.00	0.00	26,562.84	0.00	0.00	26,562.84
5/15/00						
SETTLEMENT DATE ON 05/12/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
5/12/00	0.00	0.00	227,250.00	0.00	0.00	227,250.00
5/15/00						
SETTLEMENT DATE ON 05/12/00 MARK TO MARKET ADJUSTMENT FROM SALOMON						
5/15/00	0.00	0.00	6,468.75	0.00	0.00	6,468.75
5/16/00						
SETTLEMENT DATE ON 05/15/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
5/15/00	0.00	0.00	-170,437.50	0.00	0.00	-170,437.50
5/16/00						
SETTLEMENT DATE ON 05/15/00 MARK TO MARKET ADJUSTMENT TO SALOMON						
5/15/00	0.00	0.00	-7,437.84	0.00	0.00	-7,437.84
5/16/00						
SETTLEMENT DATE ON 05/15/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/16/00	0.00	0.00	-142,031.25	0.00	0.00	-142,031.25
5/17/00						
SETTLEMENT DATE ON 05/16/00 MARK TO MARKET ADJUSTMENT TO SALOMON						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
5/16/00	0.00	0.00	5,390.51	0.00	0.00	5,390.51
5/17/00						
SETTLEMENT DATE ON 05/16/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
5/16/00	0.00	0.00	-3,187.16	0.00	0.00	-3,187.16
5/17/00						
SETTLEMENT DATE ON 05/16/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/17/00	0.00	0.00	6,375.00	0.00	0.00	6,375.00
5/18/00						
SETTLEMENT DATE ON 05/17/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
5/17/00	0.00	0.00	-7,906.25	0.00	0.00	-7,906.25
5/18/00						
SETTLEMENT DATE ON 05/17/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/17/00	0.00	0.00	170,437.50	0.00	0.00	170,437.50
5/18/00						
SETTLEMENT DATE ON 05/17/00 MARK TO MARKET ADJUSTMENT FROM SALOMON						
5/18/00	0.00	0.00	-11,859.26	0.00	0.00	-11,859.26
5/19/00						
SETTLEMENT DATE ON 05/18/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/18/00	0.00	0.00	17,000.00	0.00	0.00	17,000.00
5/19/00						
SETTLEMENT DATE ON 05/18/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
5/18/00	0.00	0.00	274,593.75	0.00	0.00	274,593.75
5/19/00						
SETTLEMENT DATE ON 05/18/00 MARK TO MARKET ADJUSTMENT FROM SALOMON						
5/19/00	0.00	0.00	8,625.00	0.00	0.00	8,625.00
5/22/00						
SETTLEMENT DATE ON 05/19/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
5/19/00	0.00	0.00	-20,187.84	0.00	0.00	-20,187.84
5/22/00						
SETTLEMENT DATE ON 05/19/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/19/00	0.00	0.00	-66,281.25	0.00	0.00	-66,281.25
5/22/00						
SETTLEMENT DATE ON 05/19/00 MARK TO MARKET ADJUSTMENT TO SALOMON						
5/22/00	0.00	0.00	-208,312.50	0.00	0.00	-208,312.50
5/23/00						
SETTLEMENT DATE ON 05/22/00 MARK TO MARKET ADJUSTMENT TO SALOMON						
5/22/00	0.00	0.00	-23,375.00	0.00	0.00	-23,375.00
5/23/00						
SETTLEMENT DATE ON 05/22/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
5/22/00						
5/23/00	0.00	0.00	12,453.18	0.00	0.00	12,453.18
SETTLEMENT DATE ON 05/22/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
5/23/00	0.00	0.00	-3,718.92	0.00	0.00	-3,718.92
5/24/00						
SETTLEMENT DATE ON 05/23/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/23/00	0.00	0.00	7,437.84	0.00	0.00	7,437.84
5/24/00						
SETTLEMENT DATE ON 05/23/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
5/23/00	0.00	0.00	9,468.75	0.00	0.00	9,468.75
5/24/00						
SETTLEMENT DATE ON 05/23/00 MARK TO MARKET ADJUSTMENT FROM SALOMON						
5/24/00	0.00	0.00	-3,187.50	0.00	0.00	-3,187.50
5/25/00						
SETTLEMENT DATE ON 05/24/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/24/00	0.00	0.00	5,312.16	0.00	0.00	5,312.16
5/25/00						
SETTLEMENT DATE ON 05/24/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
5/24/00	0.00	0.00	75,750.00	0.00	0.00	75,750.00
5/25/00						
SETTLEMENT DATE ON 05/24/00 MARK TO MARKET ADJUSTMENT FROM SALOMON						
5/25/00	0.00	0.00	25,500.00	0.00	0.00	25,500.00
5/26/00						
SETTLEMENT DATE ON 05/25/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
5/25/00	0.00	0.00	-340,875.00	0.00	0.00	-340,875.00
5/26/00						
SETTLEMENT DATE ON 05/25/00 MARK TO MARKET ADJUSTMENT TO SALOMON						
5/25/00	0.00	0.00	-22,312.16	0.00	0.00	-22,312.16
5/26/00						
SETTLEMENT DATE ON 05/25/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/25/00	0.00	0.00	-5,312.50	0.00	0.00	-5,312.50
5/26/00						
SETTLEMENT DATE ON 05/25/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/26/00	0.00	0.00	-142,031.25	0.00	0.00	-142,031.25
5/30/00						
SETTLEMENT DATE ON 05/26/00 MARK TO MARKET ADJUSTMENT TO SALOMON						
5/26/00	0.00	0.00	-15,937.84	0.00	0.00	-15,937.84
5/30/00						
SETTLEMENT DATE ON 05/26/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
5/26/00	0.00	0.00	15,406.08	0.00	0.00	15,406.08
5/30/00						
SETTLEMENT DATE ON 05/26/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
5/30/00	0.00	0.00	13,812.84	0.00	0.00	13,812.84
5/31/00						
SETTLEMENT DATE ON 05/30/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
5/30/00	0.00	0.00	160,968.75	0.00	0.00	160,968.75
5/31/00						
SETTLEMENT DATE ON 05/30/00 MARK TO MARKET ADJUSTMENT FROM SALOMON						
5/30/00	0.00	0.00	-11,156.08	0.00	0.00	-11,156.08
5/31/00						
SETTLEMENT DATE ON 05/30/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/30/00	0.00	0.00	-5,671.71	0.00	0.00	-5,671.71
5/31/00						
SETTLEMENT DATE ON 05/30/00 MARK TO MARKET ADJUSTMENT TO SALOMON						
5/31/00	0.00	0.00	63.91	0.00	0.00	63.91
6/1/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 05/31/00						
5/31/00	0.00	0.00	343.75	0.00	0.00	343.75
6/1/00						
SETTLEMENT DATE ON 05/31/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
5/31/00	0.00	0.00	-284,062.50	0.00	0.00	-284,062.50
6/1/00						
SETTLEMENT DATE ON 05/31/00 MARK TO MARKET ADJUSTMENT TO SALOMON						
5/31/00	0.00	0.00	18,593.58	0.00	0.00	18,593.58
6/1/00						
SETTLEMENT DATE ON 05/31/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
5/31/00	0.00	0.00	-343.75	0.00	0.00	-343.75
6/1/00						
SETTLEMENT DATE ON 05/31/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/31/00	0.00	0.00	18,046.71	0.00	0.00	18,046.71
6/1/00						
SETTLEMENT DATE ON 05/31/00 MARK TO MARKET ADJUSTMENT FROM SALOMON						
5/31/00	0.00	0.00	311.74	0.00	0.00	311.74
6/1/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 05/31/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<u>Mark to Markets USD</u>						
5/31/00	0.00	0.00	-22,312.84	0.00	0.00	-22,312.84
SETTLEMENT DATE ON 05/31/00 MARK TO MARKET						
6/1/00						
ADJUSTMENT TO GOLDMAN						
<b>Totals for security:</b>						
	0.00		97,944.65		0.00	97,944.65
<b>Summary of Mark-to-Markets for Fixed Income Derivatives - F</b>						
	0.00		97,944.65		0.00	97,944.65
<b>Total Fixed Income Derivatives - Futures</b>						
	0.00		88,595.87		0.00	88,595.87
<b>Fixed Income Derivatives - Options</b>						
<b>Expiration of Options</b>						
CALL JUN 00 T-NOTE OPT 98						
5/23/00	-9.00	0.00	0.00	-768.89	6,919.98	6,919.98
REMOVED 9 CNTS ON 05/22/00 DUE TO EXPIRATION						
5/23/00						
BROKER: GOLDMAN						
<b>Totals for security:</b>						
	-9.00		0.00		6,919.98	6,919.98
CALL JUN 00 T-NOTE OPT 99						
5/23/00	-11.00	0.00	0.00	-182.13	2,003.43	2,003.43
REMOVED 11 CNTS ON 05/22/00 DUE TO EXPIRATION						
5/23/00						
BROKER: GOLDMAN						
<b>Totals for security:</b>						
	-11.00		0.00		2,003.43	2,003.43
CALL JUN 00 U.S. T-BONDS 100						
5/23/00	-20.00	0.00	0.00	-1,347.02	26,940.48	26,940.48
REMOVED 20 CNTS ON 05/22/00 DUE TO EXPIRATION						
5/23/00						
BROKER: GOLDMAN						
<b>Totals for security:</b>						
	-20.00		0.00		26,940.48	26,940.48
CALL JUN 00 U.S. T-BONDS 98						
5/23/00	-2.00	0.00	0.00	-472.45	944.90	944.90
REMOVED 2 CNTS ON 05/22/00 DUE TO EXPIRATION						
5/23/00						
BROKER: GOLDMAN						
<b>Totals for security:</b>						
	-2.00		0.00		944.90	944.90
CALL MAR 00 U.S. T-BONDS 94						
2/23/00	-22.00	0.00	0.00	-197.76	4,350.61	4,350.61
REMOVED 22 CNTS ON 02/22/00 DUE TO EXPIRATION						
2/23/00						
BROKER: GOLDMAN						
<b>Totals for security:</b>						
	-22.00		0.00		4,350.61	4,350.61

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Options</b>						
<b>Expiration of Options</b>						
CALL MAR 00 U S T-BONDS 94 2/23/00 REMOVED 16 CNTS ON 02/22/00 DUE TO EXPIRATION 2/23/00 BROKER: SALOMON	-16.00	0.00	0.00	162.13	-2,914.08	2,914.08
<b>Totals for security:</b>						
CALL MAR 00 U S T-BONDS 98 2/23/00 REMOVED 162 CNTS ON 02/22/00 DUE TO 2/23/00 EXPIRATION BROKER: GOLDMAN	-162.00	0.00	0.00	-275.88	44,692.56	44,692.56
<b>Totals for security:</b>						
PUT JUN 00 5YR T-NOTE OP 960 5/23/00 REMOVED 15 CNTS ON 05/22/00 DUE TO EXPIRATION 5/23/00 BROKER: GOLDMAN	-15.00	0.00	0.00	-1,290.18	19,352.74	19,352.74
<b>Totals for security:</b>						
PUT JUN 00 T-NOTE OPT 95 5/23/00 REMOVED 9 CNTS ON 05/22/00 DUE TO EXPIRATION 5/23/00 BROKER: GOLDMAN	-9.00	0.00	0.00	-544.92	4,904.31	4,904.31
<b>Totals for security:</b>						
PUT JUN 00 T-NOTE OPT 96 5/23/00 REMOVED 11 CNTS ON 05/22/00 DUE TO EXPIRATION 5/23/00 BROKER: GOLDMAN	-11.00	0.00	0.00	-229.01	2,519.11	2,519.11
<b>Totals for security:</b>						
PUT MAR 00 U S T-BONDS 86 2/23/00 REMOVED 16 CNTS ON 02/22/00 DUE TO EXPIRATION 2/23/00 BROKER: SALOMON	-16.00	0.00	0.00	-182.13	2,914.08	2,914.08
<b>Totals for security:</b>						
	-16.00		0.00		2,914.08	2,914.08



**◆ Total Realized Gain/Loss Detail**

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Options</b>						
<b>Expiration of Options</b>						
PUT MAR 00 U.S.-BONDS 90						
2/23/00 REMOVED 162 CNTS ON 02/22/00 DUE TO EXPIRATION BROKER: GOLDMAN	-162.00	0.00	0.00	-697.76	113,037.12	113,037.12
2/23/00						
<b>Totals for security:</b>						
	-162.00	0.00	0.00		113,037.12	113,037.12
<b>Summary of Expiration of Options for Fixed Income Derivative</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
3/9/00	0.00		75.00		0.00	75.00
3/9/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 03/08/00						
3/9/00	0.00		3.12		0.00	3.12
3/9/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 03/08/00						
3/13/00	0.00		80.82		0.00	80.82
3/13/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 03/10/00						
3/14/00	0.00		92.40		0.00	92.40
3/14/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 03/13/00						
3/15/00	0.00		1.90		0.00	1.90
3/15/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 03/14/00						
3/16/00	0.00		15.63		0.00	15.63
3/16/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 03/15/00						
3/16/00	0.00		103.18		0.00	103.18
3/16/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 03/15/00						
3/17/00	0.00		93.69		0.00	93.69
3/17/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 03/16/00						
3/17/00	0.00		24.32		0.00	24.32
3/17/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 03/16/00						
3/21/00	0.00		30.87		0.00	30.87
3/21/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 03/20/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Options</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
3/23/00	0.00		7.80		0.00	7.80
3/23/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 03/22/00						
3/30/00	0.00		22.53		0.00	22.53
3/30/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 03/29/00						
4/10/00	0.00		63.66		0.00	63.66
4/10/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 04/07/00						
4/11/00	0.00		25.20		0.00	25.20
4/11/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 04/10/00						
<b>Totals for security:</b>						
	0.00		640.14		0.00	640.14
<b>Summary of Mark-to-Markets for Fixed Income Derivatives - O</b>						
<b>Other Gain/Loss</b>						
CALL JUN 00 U S T-BONDS 98						
2/23/00	0.00		126.54		0.00	126.54
2/23/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 02/22/00						
<b>Totals for security:</b>						
	0.00		126.54		0.00	126.54
PUT JUN 00 5YR T-NOTE OP 960						
2/24/00	0.00		86.13		0.00	86.13
2/24/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 02/23/00						
<b>Totals for security:</b>						
	0.00		86.13		0.00	86.13
<b>Summary of Other Gain/Loss for Fixed Income Derivatives - O</b>						
<b>Purchases</b>						
CALL JUN 00 U S T-BONDS 98						
4/10/00	-16.00	1,849.12	-29,585.92	-472.45	7,559.23	-22,026.69
4/10/00						
BUY TO CLOSE 16 CNTS ON 04/07/00 INCLUDES BROKER'S COMMISSION 85.92 PREMIUM PAID TO GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Options</b>						
<b>Purchases</b>						
CALL JUN 00 U S T-BONDS 96						
4/11/00 BUY TO CLOSE 10 CNTS ON 04/10/00 INCLUDES	-10.00	1,942.87	-19,428.70	-472.45	4,724.52	-14,704.18
4/11/00 BROKER'S COMMISSION 53.70 PREMIUM PAID TO GOLDMAN						
Totals for security:	-26.00		-49,014.62		12,283.75	-36,730.87
<b>Summary of Purchases for Fixed Income Derivatives - Options</b>						
<b>Sales</b>						
CALL JUN 00 T-NOTE OPT 98						
3/21/00 SELL TO OPEN 9 CNTS ON 03/20/00 INCLUDES	9.00	572.76	5,154.84	-572.76	-5,154.84	0.00
3/21/00 BROKER'S COMMISSION 48.33 PREMIUM RECEIVED FROM GOLDMAN						
3/30/00 SELL TO OPEN 3 CNTS ON 03/29/00 INCLUDES	3.00	588.38	1,765.14	-588.38	-1,765.14	0.00
3/30/00 BROKER'S COMMISSION 16.11 PREMIUM RECEIVED FROM GOLDMAN						
Totals for security:	12.00		6,919.98		-6,919.98	0.00
<b>Summary of Sales for Fixed Income Derivatives - Options</b>						
CALL JUN 00 T-NOTE OPT 99						
4/28/00 SELL TO OPEN 11 CNTS ON 04/27/00 INCLUDES	11.00	182.13	2,003.43	-182.13	-2,003.43	0.00
4/28/00 BROKER'S COMMISSION 59.07 PREMIUM RECEIVED FROM GOLDMAN						
Totals for security:	11.00		2,003.43		-2,003.43	0.00
CALL JUN 00 U S T-BONDS 100						
3/23/00 SELL TO OPEN 20 CNTS ON 03/22/00 INCLUDES	20.00	307.13	6,142.60	-307.13	-6,142.60	0.00
3/23/00 BROKER'S COMMISSION 107.40 PREMIUM RECEIVED FROM GOLDMAN						
4/10/00 SELL TO OPEN 16 CNTS ON 04/07/00 INCLUDES	16.00	775.88	12,414.08	-775.88	-12,414.08	0.00
4/10/00 BROKER'S COMMISSION 85.92 PREMIUM RECEIVED FROM GOLDMAN						
4/11/00 SELL TO OPEN 10 CNTS ON 04/10/00 INCLUDES	10.00	838.38	8,383.80	-838.38	-8,383.80	0.00
4/11/00 BROKER'S COMMISSION 53.70 PREMIUM RECEIVED FROM GOLDMAN						
Totals for security:	46.00		26,940.48		-26,940.48	0.00
CALL JUN 00 U S T-BONDS 95						
2/23/00 SELL TO OPEN 9 CNTS ON 02/22/00 INCLUDES	9.00	885.26	7,967.34	-885.26	-7,967.34	0.00
2/23/00 BROKER'S COMMISSION 48.33 PREMIUM RECEIVED FROM GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Options</b>						
<b>Sales</b>						
CALL JUN 00 U S T-BONDS 98						
2/28/00	4.00	682.13	2,728.52	-682.13	-2,728.52	0.00
2/28/00						
SELL TO OPEN 4 CNTS ON 02/25/00 INCLUDES BROKER'S COMMISSION 21.48 PREMIUM RECEIVED FROM GOLDMAN						
2/29/00	14.00	588.38	8,237.32	-588.38	-8,237.32	0.00
3/1/00						
SELL TO OPEN 14 CNTS ON 02/29/00 INCLUDES BROKER'S COMMISSION 75.18 PREMIUM RECEIVED FROM GOLDMAN						
3/9/00	3.00	494.63	1,483.89	-494.63	-1,483.89	0.00
3/9/00						
SELL TO OPEN 3 CNTS ON 03/08/00 INCLUDES BROKER'S COMMISSION 16.11 PREMIUM RECEIVED FROM GOLDMAN						
3/14/00	6.00	400.88	2,405.28	-400.88	-2,405.28	0.00
3/14/00						
SELL TO OPEN 6 CNTS ON 03/13/00 INCLUDES BROKER'S COMMISSION 32.22 PREMIUM RECEIVED FROM GOLDMAN						
3/15/00	5.00	463.38	2,316.90	-463.38	-2,316.90	0.00
3/15/00						
SELL TO OPEN 5 CNTS ON 03/14/00 INCLUDES BROKER'S COMMISSION 26.85 PREMIUM RECEIVED FROM GOLDMAN						
3/16/00	3.00	572.76	1,718.28	-572.76	-1,718.28	0.00
3/16/00						
SELL TO OPEN 3 CNTS ON 03/15/00 INCLUDES BROKER'S COMMISSION 16.11 PREMIUM RECEIVED FROM GOLDMAN						
3/17/00	4.00	682.13	2,728.52	-682.13	-2,728.52	0.00
3/17/00						
SELL TO OPEN 4 CNTS ON 03/16/00 INCLUDES BROKER'S COMMISSION 21.48 PREMIUM RECEIVED FROM GOLDMAN						
<b>Totals for security:</b>						<b>0.00</b>
<b>Totals for security:</b>						<b>-29,586.05</b>
CALL MAR 00 U S T-BONDS 94						
1/5/00	22.00	197.76	4,350.61	-197.76	-4,350.61	0.00
1/5/00						
SELL TO OPEN 22 CNTS ON 01/03/00 INCLUDES BROKER'S COMMISSION 118.25 PREMIUM RECEIVED FROM GOLDMAN						
1/6/00	16.00	182.13	2,914.08	-182.13	-2,914.08	0.00
1/6/00						
SELL TO OPEN 16 CNTS ON 01/05/00 INCLUDES BROKER'S COMMISSION 85.92 PREMIUM RECEIVED FROM SALOMON						
<b>Totals for security:</b>						<b>0.00</b>
<b>Totals for security:</b>						<b>-7,264.69</b>
OTC UST 6.125% 8/29 89.4375 E-PUT OPTIONEXP 04/25/2000 W/STK @89.4375						
1/26/00	30,000.00	0.56	16,875.00	-0.56	-16,875.00	0.00
3/1/00						
SOLD 30,000.00 CONTRACTS 01-26-00 SELL TO OPEN 30,000.00 CONTRACTS ON 1-26-00 WITH MERRILL LYNCH MERRILL LYNCH, PIERCE, FENNER						
<b>Totals for security:</b>						<b>0.00</b>
<b>Totals for security:</b>						<b>-16,875.00</b>

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Options</b>						
<b>Sales</b>						
OTC US1 6.125% 8/29 97.50 E-CALL OPTION EXP 04/25/2000 W/STK PR @97.50						
3/29/00	-30,000.00	-2.35	70,546.88	0.56	-16,875.00	53,671.88
3/29/00						
SOLD TO CLOSE 30,000.00 CONTRACTS ON 2-23-00 INCLUDES BROKER'S COMMISSION \$0.00 PREMIUM RECEIVED FROM MERRILL LYNCH MERRILL LYNCH,						
<b>Totals for security:</b>						
	-30,000.00		70,546.88		-16,875.00	53,671.88
PUT JUN 00 5YR T-NOTE OP 960						
2/24/00	9.00	463.38	4,170.42	-463.38	-4,170.42	0.00
2/24/00						
SELL TO OPEN 9 CNTS ON 02/23/00 INCLUDES BROKER'S COMMISSION 48.33 PREMIUM RECEIVED FROM GOLDMAN						
2/28/00	9.00	322.76	2,904.84	-322.76	-2,904.84	0.00
2/28/00						
SELL TO OPEN 9 CNTS ON 02/25/00 INCLUDES BROKER'S COMMISSION 48.33 PREMIUM RECEIVED FROM GOLDMAN						
3/9/00	10.00	275.88	2,758.80	-275.88	-2,758.80	0.00
3/9/00						
SELL TO OPEN 10 CNTS ON 03/08/00 INCLUDES BROKER'S COMMISSION 53.70 PREMIUM RECEIVED FROM GOLDMAN						
3/13/00	6.00	260.26	1,561.56	-260.26	-1,561.56	0.00
3/13/00						
SELL TO OPEN 6 CNTS ON 03/10/00 INCLUDES BROKER'S COMMISSION 32.22 PREMIUM RECEIVED FROM GOLDMAN						
3/14/00	15.00	244.63	3,669.45	-244.63	-3,669.45	0.00
3/14/00						
SELL TO OPEN 15 CNTS ON 03/13/00 INCLUDES BROKER'S COMMISSION 80.55 PREMIUM RECEIVED FROM GOLDMAN						
3/15/00	5.00	213.38	1,066.90	-213.38	-1,066.90	0.00
3/15/00						
SELL TO OPEN 5 CNTS ON 03/14/00 INCLUDES BROKER'S COMMISSION 26.85 PREMIUM RECEIVED FROM GOLDMAN						
3/16/00	11.00	182.13	2,003.43	-182.13	-2,003.43	0.00
3/16/00						
SELL TO OPEN 11 CNTS ON 03/15/00 INCLUDES BROKER'S COMMISSION 59.07 PREMIUM RECEIVED FROM GOLDMAN						
3/17/00	9.00	135.26	1,217.34	-135.26	-1,217.34	0.00
3/17/00						
SELL TO OPEN 9 CNTS ON 03/16/00 INCLUDES BROKER'S COMMISSION 48.33 PREMIUM RECEIVED FROM GOLDMAN						
<b>Totals for security:</b>						
	74.00		19,352.74		-19,352.74	0.00
PUT JUN 00 T-NOTE OPT 95						
3/21/00	9.00	432.13	3,889.17	-432.13	-3,889.17	0.00
3/21/00						
SELL TO OPEN 9 CNTS ON 03/20/00 INCLUDES BROKER'S COMMISSION 48.33 PREMIUM RECEIVED FROM GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Gain/Loss Total
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Options</b>						
<b>Sales</b>						
PUT JUN 00 T-NOTE OPT 95						
3/30/00	3.00	338.38	1,015.14	-338.38	-1,015.14	0.00
3/30/00						
SELL TO OPEN 3 CNTS ON 03/29/00 INCLUDES BROKER'S COMMISSION 16.11 PREMIUM RECEIVED FROM GOLDMAN						
<b>Totals for security:</b>						
	12.00		4,904.31		-4,904.31	0.00
PUT JUN 00 T-NOTE OPT 95						
4/28/00	11.00	229.01	2,519.11	-229.01	-2,519.11	0.00
4/28/00						
SELL TO OPEN 11 CNTS ON 04/27/00 INCLUDES BROKER'S COMMISSION 59.07 PREMIUM RECEIVED FROM GOLDMAN						
<b>Totals for security:</b>						
	11.00		2,519.11		-2,519.11	0.00
PUT MAR 00 U.S.T.-BONDS 86						
1/6/00	16.00	182.13	2,914.08	-182.13	-2,914.08	0.00
1/6/00						
SELL TO OPEN 16 CNTS ON 01/05/00 INCLUDES BROKER'S COMMISSION 85.92 PREMIUM RECEIVED FROM SALOMON						
<b>Totals for security:</b>						
	16.00		2,914.08		-2,914.08	0.00
<b>Summary of Sales for Fixed Income Derivatives - Options</b>						
	268.00		189,826.75		-136,154.87	53,671.88
<b>Total Fixed Income Derivatives - Options</b>						
	-213.00		141,664.94		101,794.12	249,287.22
<b>Total Fixed Income</b>						
	-328,727,511.41		313,634,184.27		14,570,777.83	-930,765.40
<b>Cash and Cash Equivalents</b>						
<b>Commercial Paper</b>						
<b>Sales</b>						
SEAGRAM J & SONS CPN 04-10-2000						
4/10/00	-800,000.00	0.00	800,000.00	0.00	-800,000.00	0.00
4/10/00						
MATURED 800,000.00 PAR						
<b>Totals for security:</b>						
	-800,000.00		800,000.00		-800,000.00	0.00

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Cash and Cash Equivalents</b>						
<b>Commercial Paper</b>						
<b>Sales</b>						
SUMITOMO CORP OF AMER CPN 02-09-2000						
2/9/00	-1,500,000.00	0.00	1,469,433.33	0.00	-1,469,433.33	0.00
2/9/00						
	-1,500,000.00		1,469,433.33		-1,469,433.33	0.00
<b>Totals for security:</b>						
	-2,300,000.00		2,269,433.33		-2,269,433.33	0.00
<b>Summary of Sales for Commercial Paper</b>						
	-2,300,000.00		2,269,433.33		-2,269,433.33	0.00
<b>Total Commercial Paper</b>						
<b>Short Term Bills and Notes</b>						
<b>Sales</b>						
FHLMC DISC NT 02-02-2000						
1/18/00	-800,000.00	99.56	895,998.00	99.56	-895,998.00	0.00
1/19/00						
	-800,000.00		895,998.00		-895,998.00	0.00
<b>Totals for security:</b>						
	-800,000.00		895,998.00		-895,998.00	0.00
<b>US TREAS BILLS 02-10-2000</b>						
2/10/00	-65,000.00	0.00	63,986.00	0.00	-63,986.00	0.00
2/10/00						
	-65,000.00		63,986.00		-63,986.00	0.00
<b>Totals for security:</b>						
	-510,000.00		503,904.63		-503,904.63	0.00
<b>US TREAS BILLS 02-17-2000</b>						
2/17/00	-510,000.00	0.00	503,904.63	0.00	-503,904.63	0.00
2/17/00						
	-510,000.00		503,904.63		-503,904.63	0.00
<b>Totals for security:</b>						
	-30,000.00		29,796.47		-29,796.47	0.00
<b>US TREAS BILLS 04-27-2000</b>						
4/27/00	-30,000.00	0.00	29,796.47	0.00	-29,796.47	0.00
4/27/00						
	-30,000.00		29,796.47		-29,796.47	0.00
<b>Totals for security:</b>						
	-30,000.00		29,796.47		-29,796.47	0.00

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
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*Cash and Cash Equivalents*

Short Term Bills and Notes

Sales

US TREAS BILLS 05-25-2000						
5/25/00	MATURED 525,000.00 PAR	0.00	523,155.50	0.00	-523,155.50	0.00
5/25/00						

Totals for security:

			523,155.50		-523,155.50	0.00
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Summary of Sales for Short Term Bills and Notes

			2,016,840.60		-2,016,840.60	0.00
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Total Short Term Bills and Notes

			2,016,840.60		-2,016,840.60	0.00
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Cash & Cash Equivalent Deriv. - Futures

Future Commissions

Mark to Markets USD

1/24/00	30 @92.95500 CNTS ON 01/24/00 COMMISSION TO GOLDMAN	0.00	-322.20	0.00	0.00	-322.20
1/25/00						
2/9/00	114 @92.59000 CNTS ON 02/09/00 COMMISSION TO GOLDMAN	0.00	-1,224.36	0.00	0.00	-1,224.36
2/10/00						
4/25/00	8 @92.91000 CNTS ON 04/25/00 COMMISSION TO GOLDMAN	0.00	-85.92	0.00	0.00	-85.92
4/26/00						
5/6/00	25 @92.42000 CNTS ON 05/08/00 COMMISSION TO GOLDMAN	0.00	-268.50	0.00	0.00	-268.50
5/9/00						

Totals for security:

			-1,900.98		0.00	-1,900.98
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Summary of Future Commissions for Cash & Cash Equivalent

Mark-to-Markets

Mark to Markets USD

8/5/99	REVERSAL: MARK TO MARKETS USD	0.00	-375.00	0.00	0.00	-375.00
8/6/99						
8/5/99	REVERSAL: MARK TO MARKETS USD	0.00	-1,125.00	0.00	0.00	-1,125.00
8/6/99						
8/5/99	REVERSAL: MARK TO MARKETS USD	0.00	-675.00	0.00	0.00	-675.00
8/6/99						



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Cash and Cash Equivalents</b>						
<b>Cash &amp; Cash Equivalent Deriv. - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
8/5/99	0.00	0.00	-975.00	0.00	0.00	-975.00
8/6/99						
8/5/99	0.00	0.00	-1,050.00	0.00	0.00	-1,050.00
8/6/99						
8/5/99	0.00	0.00	-150.00	0.00	0.00	-150.00
8/6/99						
8/5/99	0.00	0.00	-225.00	0.00	0.00	-225.00
8/6/99						
8/6/99	0.00	0.00	2,175.00	0.00	0.00	2,175.00
8/9/99						
8/6/99	0.00	0.00	1,875.00	0.00	0.00	1,875.00
8/9/99						
8/6/99	0.00	0.00	2,250.00	0.00	0.00	2,250.00
8/9/99						
8/6/99	0.00	0.00	1,125.00	0.00	0.00	1,125.00
8/9/99						
8/6/99	0.00	0.00	17,325.00	0.00	0.00	17,325.00
8/9/99						
8/6/99	0.00	0.00	2,400.00	0.00	0.00	2,400.00
8/9/99						
8/6/99	0.00	0.00	2,325.00	0.00	0.00	2,325.00
8/9/99						
8/6/99	0.00	0.00	4,650.00	0.00	0.00	4,650.00
8/9/99						
9/21/99	0.00	0.00	-1,200.00	0.00	0.00	-1,200.00
9/22/99						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Cash and Cash Equivalents</b>						
<b>Cash &amp; Cash Equivalent Deriv. - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
1/3/00						
1/4/00	0.00	0.00	-62,700.00	0.00	0.00	-62,700.00
1/4/00	0.00	0.00	28,737.50	0.00	0.00	28,737.50
1/5/00						
1/5/00	0.00	0.00	-28,737.50	0.00	0.00	-28,737.50
1/6/00						
1/6/00	0.00	0.00	20,900.00	0.00	0.00	20,900.00
1/7/00						
1/7/00	0.00	0.00	28,737.50	0.00	0.00	28,737.50
1/10/00						
1/11/00	0.00	0.00	-28,737.50	0.00	0.00	-28,737.50
1/11/00						
1/11/00	0.00	0.00	-49,637.50	0.00	0.00	-49,637.50
1/12/00						
1/12/00	0.00	0.00	-18,287.50	0.00	0.00	-18,287.50
1/13/00						
1/13/00	0.00	0.00	39,187.50	0.00	0.00	39,187.50
1/14/00						
1/14/00	0.00	0.00	-26,125.00	0.00	0.00	-26,125.00
1/18/00						
1/18/00	0.00	0.00	-15,675.00	0.00	0.00	-15,675.00
1/19/00						
1/19/00	0.00	0.00	10,450.00	0.00	0.00	10,450.00
1/20/00						
1/20/00	0.00	0.00	-5,225.00	0.00	0.00	-5,225.00
1/21/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Cash and Cash Equivalents</b>						
<b>Cash &amp; Cash Equivalent Deriv. - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
1/21/00						
1/24/00	0.00	0.00	10,450.00	0.00	0.00	10,450.00
1/24/00	0.00	0.00	66.30	0.00	0.00	66.30
1/25/00						
1/24/00	0.00	0.00	23,512.50	0.00	0.00	23,512.50
1/25/00						
1/25/00	0.00	0.00	-2,237.50	0.00	0.00	-2,237.50
1/26/00						
1/27/00	0.00	0.00	-11,187.50	0.00	0.00	-11,187.50
1/27/00						
1/27/00	0.00	0.00	-22,375.00	0.00	0.00	-22,375.00
1/28/00						
1/28/00	0.00	0.00	-51,462.50	0.00	0.00	-51,462.50
1/31/00						
2/1/00	0.00	0.00	-35,800.00	0.00	0.00	-35,800.00
2/1/00						
2/1/00	0.00	0.00	13,425.00	0.00	0.00	13,425.00
2/2/00						
2/2/00	0.00	0.00	-31,325.00	0.00	0.00	-31,325.00
2/3/00						
2/3/00	0.00	0.00	11,187.50	0.00	0.00	11,187.50
2/4/00						
2/4/00	0.00	0.00	-15,662.50	0.00	0.00	-15,662.50
2/7/00						
2/7/00	0.00	0.00	-15,662.50	0.00	0.00	-15,662.50

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Cash and Cash Equivalents</b>						
<b>Cash &amp; Cash Equivalent Deriv. - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
2/8/00	0.00	0.00	20,137.50	0.00	0.00	20,137.50
2/9/00						
SETTLEMENT DATE ON 02/08/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
2/9/00	0.00	0.00	-15,875.00	0.00	0.00	-15,875.00
2/10/00						
SETTLEMENT DATE ON 02/09/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
2/9/00	0.00	0.00	399.00	0.00	0.00	399.00
2/10/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 02/09/00						
2/10/00	0.00	0.00	4,875.00	0.00	0.00	4,875.00
2/11/00						
SETTLEMENT DATE ON 02/10/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
2/11/00	0.00	0.00	4,062.50	0.00	0.00	4,062.50
2/14/00						
SETTLEMENT DATE ON 02/11/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
2/14/00	0.00	0.00	8,937.50	0.00	0.00	8,937.50
2/15/00						
SETTLEMENT DATE ON 02/14/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
2/15/00	0.00	0.00	-4,062.50	0.00	0.00	-4,062.50
2/16/00						
SETTLEMENT DATE ON 02/15/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
2/16/00	0.00	0.00	-3,250.00	0.00	0.00	-3,250.00
2/17/00						
SETTLEMENT DATE ON 02/16/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
2/17/00	0.00	0.00	-13,812.50	0.00	0.00	-13,812.50
2/18/00						
SETTLEMENT DATE ON 02/17/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
2/18/00	0.00	0.00	812.50	0.00	0.00	812.50
2/22/00						
SETTLEMENT DATE ON 02/18/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
2/22/00	0.00	0.00	22,750.00	0.00	0.00	22,750.00
2/23/00						
SETTLEMENT DATE ON 02/22/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
2/23/00	0.00	0.00	-10,562.50	0.00	0.00	-10,562.50
2/24/00						
SETTLEMENT DATE ON 02/23/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
2/24/00	0.00	0.00	21,125.00	0.00	0.00	21,125.00
2/25/00						
SETTLEMENT DATE ON 02/24/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Cash and Cash Equivalents</b>						
<b>Cash &amp; Cash Equivalent Deriv. - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
2/25/00	0.00	0.00	16,250.00	0.00	0.00	16,250.00
2/28/00						
2/28/00	0.00	0.00	-12,187.50	0.00	0.00	-12,187.50
2/29/00						
2/29/00	0.00	0.00	-4,062.50	0.00	0.00	-4,062.50
3/1/00						
3/1/00	0.00	0.00	6,500.00	0.00	0.00	6,500.00
3/2/00						
3/2/00	0.00	0.00	812.50	0.00	0.00	812.50
3/3/00						
3/3/00	0.00	0.00	4,875.00	0.00	0.00	4,875.00
3/6/00						
3/6/00	0.00	0.00	-10,562.50	0.00	0.00	-10,562.50
3/7/00						
3/7/00	0.00	0.00	6,500.00	0.00	0.00	6,500.00
3/8/00						
3/8/00	0.00	0.00	-1,625.00	0.00	0.00	-1,625.00
3/9/00						
3/9/00	0.00	0.00	3,250.00	0.00	0.00	3,250.00
3/10/00						
3/10/00	0.00	0.00	56.84	0.00	0.00	56.84
3/13/00						
3/13/00	0.00	0.00	-10,300.00	0.00	0.00	-10,300.00
3/13/00						
3/13/00	0.00	0.00	3,525.00	0.00	0.00	3,525.00

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<i>Cash and Cash Equivalents</i>						
<i>Cash &amp; Cash Equivalent Deriv. - Futures</i>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
3/14/00	0.00	0.00	3,525.00	0.00	0.00	3,525.00
3/15/00						
SETTLEMENT DATE ON 03/14/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
3/15/00	0.00	0.00	-2,350.00	0.00	0.00	-2,350.00
3/16/00						
SETTLEMENT DATE ON 03/15/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
3/16/00	0.00	0.00	4,700.00	0.00	0.00	4,700.00
3/17/00						
SETTLEMENT DATE ON 03/16/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
3/17/00	0.00	0.00	3,525.00	0.00	0.00	3,525.00
3/20/00						
SETTLEMENT DATE ON 03/17/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
3/20/00	0.00	0.00	-4,700.00	0.00	0.00	-4,700.00
3/21/00						
SETTLEMENT DATE ON 03/20/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
3/21/00	0.00	0.00	7,050.00	0.00	0.00	7,050.00
3/22/00						
SETTLEMENT DATE ON 03/21/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
3/23/00	0.00	0.00	-4,700.00	0.00	0.00	-4,700.00
3/24/00						
SETTLEMENT DATE ON 03/23/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
3/24/00	0.00	0.00	-39,950.00	0.00	0.00	-39,950.00
3/27/00						
SETTLEMENT DATE ON 03/24/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
3/27/00	0.00	0.00	-12,925.00	0.00	0.00	-12,925.00
3/28/00						
SETTLEMENT DATE ON 03/27/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
3/28/00	0.00	0.00	3,525.00	0.00	0.00	3,525.00
3/29/00						
SETTLEMENT DATE ON 03/28/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
3/29/00	0.00	0.00	4,700.00	0.00	0.00	4,700.00
3/30/00						
SETTLEMENT DATE ON 03/29/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
3/30/00	0.00	0.00	21,150.00	0.00	0.00	21,150.00
3/31/00						
SETTLEMENT DATE ON 03/30/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
3/31/00	0.00	0.00	2,350.00	0.00	0.00	2,350.00
4/3/00						
SETTLEMENT DATE ON 03/31/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Cash and Cash Equivalents</b>						
<b>Cash &amp; Cash Equivalent Deriv. - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
4/3/00						
4/4/00	0.00	0.00	12,925.00	0.00	0.00	12,925.00
SETTLEMENT DATE ON 04/03/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
4/4/00	0.00	0.00	55,225.00	0.00	0.00	55,225.00
4/5/00	0.00	0.00	-21,150.00	0.00	0.00	-21,150.00
SETTLEMENT DATE ON 04/04/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
4/5/00	0.00	0.00	-4,700.00	0.00	0.00	-4,700.00
4/6/00	0.00	0.00	1,175.00	0.00	0.00	1,175.00
SETTLEMENT DATE ON 04/05/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
4/6/00	0.00	0.00	9,400.00	0.00	0.00	9,400.00
4/7/00	0.00	0.00	-14,100.00	0.00	0.00	-14,100.00
SETTLEMENT DATE ON 04/06/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
4/7/00	0.00	0.00	-1,175.00	0.00	0.00	-1,175.00
4/10/00	0.00	0.00	9,400.00	0.00	0.00	9,400.00
4/11/00	0.00	0.00	-1,175.00	0.00	0.00	-1,175.00
SETTLEMENT DATE ON 04/07/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
4/11/00	0.00	0.00	18,800.00	0.00	0.00	18,800.00
4/12/00	0.00	0.00	3,525.00	0.00	0.00	3,525.00
SETTLEMENT DATE ON 04/10/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
4/12/00	0.00	0.00	-3,525.00	0.00	0.00	-3,525.00
4/13/00	0.00	0.00	-3,525.00	0.00	0.00	-3,525.00
SETTLEMENT DATE ON 04/11/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
4/13/00	0.00	0.00	9,400.00	0.00	0.00	9,400.00
4/14/00	0.00	0.00	18,800.00	0.00	0.00	18,800.00
SETTLEMENT DATE ON 04/12/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
4/14/00	0.00	0.00	3,525.00	0.00	0.00	3,525.00
4/17/00	0.00	0.00	-3,525.00	0.00	0.00	-3,525.00
SETTLEMENT DATE ON 04/13/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
4/17/00	0.00	0.00	9,400.00	0.00	0.00	9,400.00
4/18/00	0.00	0.00	18,800.00	0.00	0.00	18,800.00
SETTLEMENT DATE ON 04/14/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
4/17/00	0.00	0.00	3,525.00	0.00	0.00	3,525.00
4/18/00	0.00	0.00	-3,525.00	0.00	0.00	-3,525.00
SETTLEMENT DATE ON 04/17/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
4/18/00	0.00	0.00	-3,525.00	0.00	0.00	-3,525.00
4/19/00	0.00	0.00	-3,525.00	0.00	0.00	-3,525.00
SETTLEMENT DATE ON 04/18/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
4/19/00	0.00	0.00	9,400.00	0.00	0.00	9,400.00
4/20/00	0.00	0.00	18,800.00	0.00	0.00	18,800.00
SETTLEMENT DATE ON 04/19/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<i>Cash and Cash Equivalents</i>						
<i>Cash &amp; Cash Equivalent Deriv. - Futures</i>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
4/21/00						
4/24/00	0.00	0.00	-8,225.00	0.00	0.00	-8,225.00
SETTLEMENT DATE ON 04/20/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
4/24/00	0.00	0.00	3,525.00	0.00	0.00	3,525.00
4/25/00						
SETTLEMENT DATE ON 04/24/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
4/25/00	0.00	0.00	51.20	0.00	0.00	51.20
4/26/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 04/25/00						
4/25/00	0.00	0.00	-32,500.00	0.00	0.00	-32,500.00
4/26/00						
SETTLEMENT DATE ON 04/25/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
4/27/00	0.00	0.00	-37,625.00	0.00	0.00	-37,625.00
4/28/00						
SETTLEMENT DATE ON 04/27/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
4/28/00	0.00	0.00	-10,750.00	0.00	0.00	-10,750.00
5/1/00						
SETTLEMENT DATE ON 04/28/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/2/00	0.00	0.00	-787.50	0.00	0.00	-787.50
5/3/00						
SETTLEMENT DATE ON 05/02/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/3/00	0.00	0.00	-21,187.50	0.00	0.00	-21,187.50
5/4/00						
SETTLEMENT DATE ON 05/03/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/4/00	0.00	0.00	-24,400.00	0.00	0.00	-24,400.00
5/5/00						
SETTLEMENT DATE ON 05/04/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/5/00	0.00	0.00	-29,475.00	0.00	0.00	-29,475.00
5/6/00						
SETTLEMENT DATE ON 05/05/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/6/00	0.00	0.00	-11,925.00	0.00	0.00	-11,925.00
5/8/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 05/08/00						
5/8/00	0.00	0.00	62.50	0.00	0.00	62.50
5/9/00						
SETTLEMENT DATE ON 05/08/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/9/00	0.00	0.00	14,575.00	0.00	0.00	14,575.00
5/10/00						
SETTLEMENT DATE ON 05/09/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Cash and Cash Equivalents</b>						
<b>Cash &amp; Cash Equivalent Deriv. - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
5/10/00	0.00	0.00	11,925.00	0.00	0.00	11,925.00
5/11/00						
SETTLEMENT DATE ON 05/10/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
5/11/00	0.00	0.00	1,325.00	0.00	0.00	1,325.00
5/12/00						
SETTLEMENT DATE ON 05/11/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
5/12/00	0.00	0.00	-27,825.00	0.00	0.00	-27,825.00
5/15/00						
SETTLEMENT DATE ON 05/12/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/15/00	0.00	0.00	1,325.00	0.00	0.00	1,325.00
5/16/00						
SETTLEMENT DATE ON 05/15/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
5/16/00	0.00	0.00	5,300.00	0.00	0.00	5,300.00
5/17/00						
SETTLEMENT DATE ON 05/16/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
5/17/00	0.00	0.00	-6,625.00	0.00	0.00	-6,625.00
5/18/00						
SETTLEMENT DATE ON 05/17/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/18/00	0.00	0.00	-10,600.00	0.00	0.00	-10,600.00
5/19/00						
SETTLEMENT DATE ON 05/18/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/19/00	0.00	0.00	21,200.00	0.00	0.00	21,200.00
5/22/00						
SETTLEMENT DATE ON 05/19/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
5/22/00	0.00	0.00	15,900.00	0.00	0.00	15,900.00
5/23/00						
SETTLEMENT DATE ON 05/22/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
5/23/00	0.00	0.00	-9,275.00	0.00	0.00	-9,275.00
5/24/00						
SETTLEMENT DATE ON 05/23/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/24/00	0.00	0.00	-5,300.00	0.00	0.00	-5,300.00
5/25/00						
SETTLEMENT DATE ON 05/24/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/25/00	0.00	0.00	14,575.00	0.00	0.00	14,575.00
5/26/00						
SETTLEMENT DATE ON 05/25/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
5/26/00	0.00	0.00	3,975.00	0.00	0.00	3,975.00
5/30/00						
SETTLEMENT DATE ON 05/26/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Cash and Cash Equivalents</b>						
<b>Cash &amp; Cash Equivalent Deriv. - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
5/30/00						
5/31/00	0.00	0.00	-25,175.00	0.00	0.00	-25,175.00
SETTLEMENT DATE ON 05/30/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
5/31/00	0.00	0.00	14,575.00	0.00	0.00	14,575.00
6/1/00						
SETTLEMENT DATE ON 05/31/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
	0.00		-272,451.66		0.00	-272,451.66
<b>Totals for security:</b>						
	0.00		-272,451.66		0.00	-272,451.66
<b>Summary of Mark-to-Markets for Cash &amp; Cash Equivalent Deri</b>						
	0.00		-274,352.64		0.00	-274,352.64
<b>Total Cash &amp; Cash Equivalent Deriv. - Futures</b>						
<b>Cash &amp; Cash Equivalent Deriv. - Options</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
4/26/00	0.00		32.48		0.00	32.48
4/26/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 04/25/00						
5/3/00	0.00		57.54		0.00	57.54
5/3/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 05/02/00						
5/9/00	0.00		134.00		0.00	134.00
5/9/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 05/08/00						
5/9/00	0.00		111.50		0.00	111.50
5/9/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 05/08/00						
	0.00		335.52		0.00	335.52
<b>Totals for security:</b>						
	0.00		335.52		0.00	335.52
<b>Summary of Mark-to-Markets for Cash &amp; Cash Equivalent Deri</b>						
<b>Purchases</b>						
PUT DEC 00 EURO DOLLARS 9350						
5/2/00	-6.00	2,067.87	-12,407.22	-510.63	3,063.78	-9,343.44
5/2/00						
BUY TO CLOSE 6 CNTS ON 05/01/00 INCLUDES BROKER'S COMMISSION 32.22 PREMIUM PAID TO GOLDMAN						
5/3/00	-2.00	2,067.87	-4,135.74	0.00	0.00	-4,135.74
5/3/00						
BUY TO CLOSE 2 CNTS ON 05/02/00 INCLUDES BROKER'S COMMISSION 10.74 PREMIUM PAID TO GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Cash and Cash Equivalents</b>						
<b>Cash &amp; Cash Equivalent Deriv. - Options</b>						
<b>Purchases</b>						
PUT DEC 00 EURO DOLLARS 9350						
5/3/00 BUY TO CLOSE 15 CNTS ON 05/02/00 INCLUDES	-15.00	2,067.87	-31,018.05	0.00	0.00	-31,018.05
5/3/00 BROKER'S COMMISSION 80.55 PREMIUM PAID TO GOLDMAN						
5/3/00 BUY TO CLOSE 4 CNTS ON 05/02/00 INCLUDES	-4.00	2,067.87	-8,271.48	0.00	0.00	-8,271.48
5/3/00 BROKER'S COMMISSION 21.48 PREMIUM PAID TO GOLDMAN						
5/5/00 BUY TO CLOSE 14 CNTS ON 05/04/00 INCLUDES	-14.00	2,367.87	-33,150.18	-2,935.33	41,094.57	7,944.39
5/5/00 BROKER'S COMMISSION 75.18 PREMIUM PAID TO GOLDMAN						
5/5/00 BUY TO CLOSE 4 CNTS ON 05/04/00 INCLUDES	-4.00	2,367.87	-9,471.48	0.00	0.00	-9,471.48
5/5/00 BROKER'S COMMISSION 21.48 PREMIUM PAID TO GOLDMAN						
Totals for security:	-45.00		-98,454.15		44,158.35	-54,295.80
<b>Summary of Purchases for Cash &amp; Cash Equivalent Deriv. - Op</b>	<b>-45.00</b>		<b>-98,454.15</b>		<b>44,158.35</b>	<b>-54,295.80</b>
<b>Sales</b>						
CALL MAR 01 EURO DOLLARS 9325						
4/26/00 SELL TO OPEN 16 CNTS ON 04/25/00 INCLUDES	16.00	432.13	6,914.08	-432.13	-6,914.08	0.00
4/26/00 BROKER'S COMMISSION 85.92 PREMIUM RECEIVED FROM GOLDMAN						
5/9/00 SELL TO OPEN 25 CNTS ON 05/08/00 INCLUDES	25.00	175.88	4,397.00	-175.88	-4,397.00	0.00
5/9/00 BROKER'S COMMISSION 134.25 PREMIUM RECEIVED FROM GOLDMAN						
Totals for security:	41.00		11,311.08		-11,311.08	0.00
PUT MAR 01 EURO DOLLARS 9225						
5/9/00 SELL TO OPEN 25 CNTS ON 05/08/00 INCLUDES	25.00	607.13	15,178.25	-607.13	-15,178.25	0.00
5/9/00 BROKER'S COMMISSION 134.25 PREMIUM RECEIVED FROM GOLDMAN						
Totals for security:	25.00		15,178.25		-15,178.25	0.00

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Cash and Cash Equivalents</b>						
<b>Cash &amp; Cash Equivalent Deriv. - Options</b>						
<b>Sales</b>						
PUT MAR 01 EURO DOLLARS 9275						
4/26/00	16.00	544.63	8,714.08	-544.63	-8,714.08	0.00
4/26/00						
SELL TO OPEN 16 CNTS ON 04/25/00 INCLUDES BROKER'S COMMISSION 85.92 PREMIUM RECEIVED FROM GOLDMAN						
	16.00		8,714.08		-8,714.08	0.00
<b>Totals for security:</b>						
	82.00		35,203.41		-35,203.41	0.00
<b>Summary of Sales for Cash &amp; Cash Equivalent Deriv. - Options</b>						
	37.00		-62,915.22		8,954.94	-53,960.28
<b>Total Cash &amp; Cash Equivalents</b>						
	-4,329,963.00		3,949,006.07		-4,277,318.99	-328,312.92
<b>Total Cash and Cash Equivalents</b>						
		Principal	Income	Net Balance		
Beginning Cash Balance		-33,348,703.38	36,799,182.05	3,450,478.67		
Ending Cash Balance		-38,506,551.24	41,439,046.52	2,932,495.28		
<b>Total for Account 2636077 - * JOYCE FDN. PIMCO -SL</b>						
			317,583,190.34		-318,848,096.82	-1,259,078.32

Grand Total: 333,057,474.41      317,583,190.34      -318,848,096.82      -1,259,078.32

See Next Stmt  
 See Next Stmt

1,345,334.64  
 - 42,076.87  
 -----  
 44,179

**◆ Total Realized Gain/Loss Detail**

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Corporate Convertible Bonds</b>						
<b>Sales</b>						
<b>PETROLEOS MEXICANOS PUTABLE MANDATORY EXCHANGEABLE SECS 9.5 DUE 09-15-2027 BEO</b>						
6/13/00	-1,400,000.00	99.63	1,394,750.00	99.04	-1,386,560.00	8,190.00
6/16/00						
SOLD 1,400,000.00 PAR 06-13-00 AT A PRICE OF						
\$99.625 NET PLUS ACCRUED INTEREST RECEIVED						
SALOMON BROTHERS & CO.						
<b>Totals for security:</b>						
	-1,400,000.00		1,394,750.00		-1,386,560.00	8,190.00
<b>PVTP ALZA CORP SUB DEB CONV ZERO CPN 144A DUE 07-28-2020 BEO</b>						
7/25/00	-200,000.00	55.19	110,377.00	55.13	-110,252.00	125.00
7/28/00						
SOLD 200,000.00 PAR 07-25-00 AT A PRICE OF						
\$55.1885 NET MONTGOMERY SECURITIES						
<b>Totals for security:</b>						
	-200,000.00		110,377.00		-110,252.00	125.00
<b>XEROX CORP SUB DEB CONV VAR RATE DUE 04-21-2018/04-21-2003 BEO PUT</b>						
6/6/00	-1,000,000.00	54.13	541,250.00	53.69	-536,875.00	4,375.00
6/9/00						
SOLD 1,000,000.00 PAR 06-06-00 AT A PRICE OF						
\$54.125 NET PLUS ACCRUED INTEREST RECEIVED						
MORGAN STANLEY & CO.						
<b>Totals for security:</b>						
	-1,000,000.00		541,250.00		-536,875.00	4,375.00
<b>Summary of Sales for Corporate Convertible Bonds</b>						
	-2,600,000.00		2,046,377.00		-2,033,687.00	12,690.00
<b>Total Corporate Convertible Bonds</b>						
	-2,600,000.00		2,046,377.00		-2,033,687.00	12,690.00
<b>Total Equities</b>						
	-2,600,000.00		2,046,377.00		-2,033,687.00	12,690.00
<b>Fixed Income</b>						
<b>Government Bonds</b>						
<b>Sales</b>						
<b>U.S. TREAS 6.00 BD DUE 02-15-2026</b>						
6/1/00	-5,100,000.00	97.30	4,962,140.63	97.06	-4,950,187.50	11,953.13
6/2/00						
SOLD 5,100,000.00 PAR 06-01-00 AT A PRICE OF						
\$97.296875 NET PLUS ACCRUED INTEREST						
RECEIVED MORGAN STANLEY AND CO., INC.						
6/1/00	-5,100,000.00	97.07	4,950,554.70	94.62	-4,825,714.50	124,840.20
6/20/00						
SOLD 5,100,000.00 PAR 06-01-00 AT A PRICE OF						
\$97.0697 NET PLUS ACCRUED INTEREST RECEIVED						
WARBURG DILLON READ LLC						
7/17/00	-4,300,000.00	97.47	4,191,156.25	98.27	-4,225,421.88	-34,265.63
7/17/00						
SOLD 4,300,000.00 PAR 07-17-00 AT A PRICE OF						
\$97.46875 NET PLUS ACCRUED INTEREST RECEIVED						
FIRST BOSTON CORP.						
7/17/00	-4,300,000.00	97.55	4,194,515.62	97.56	-4,195,187.50	-671.88
7/18/00						
SOLD 4,300,000.00 PAR 07-17-00 AT A PRICE OF						
\$97.546875 NET PLUS ACCRUED INTEREST						
RECEIVED GOLDMAN, SACHS & COMPANY						



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Bonds</b>						
<b>Sales</b>						
<u>US TREAS 10.625 BD DUE 8-15-2015</u>						
7/20/00	-7,300,000.00	142.81	10,425,027.34	143.22	-10,454,968.75	-29,941.41
7/21/00						
SOLD 7,300,000.00 PAR 07-20-00 AT A PRICE OF \$142.808593 NET PLUS ACCRUED INTEREST RECEIVED GOLDMAN, SACHS & COMPANY						
<b>Totals for security:</b>						<b>11,124.74</b>
<u>US TREAS 8.75 BD DUE 5-15-2020 REG</u>						
6/28/00	-3,500,000.00	127.31	4,455,800.78	128.00	-4,480,000.00	-24,199.22
6/29/00						
SOLD 3,500,000.00 PAR 06-28-00 AT A PRICE OF \$127.308593 NET PLUS ACCRUED INTEREST RECEIVED MERRILL LYNCH, PIERCE, FENNER						
<b>Totals for security:</b>						<b>-24,199.22</b>
<u>US TREAS 8.75 BD DUE 8-15-2020 REG</u>						
7/17/00	-3,500,000.00	128.28	4,489,843.75	127.52	-4,463,046.88	26,796.87
7/17/00						
SOLD 3,500,000.00 PAR 07-17-00 AT A PRICE OF \$128.28125 NET PLUS ACCRUED INTEREST RECEIVED BARCLAYS BANK						
8/9/00	-3,500,000.00	131.03	4,586,093.75	128.28	-4,489,863.00	96,230.75
8/10/00						
SOLD 3,500,000.00 PAR 08-09-00 AT A PRICE OF \$131.03125 NET PLUS ACCRUED INTEREST RECEIVED GOLDMAN, SACHS & COMPANY						
<b>Totals for security:</b>						<b>123,027.62</b>
<u>US TREAS BD STRIPPED PRIN PMT 02-15-2006REG</u>						
7/12/00	-400,000.00	70.68	282,708.00	70.40	-281,584.00	1,124.00
7/13/00						
SOLD 400,000.00 PAR 07-12-00 AT A PRICE OF \$70.677 NET FIRST BOSTON CORP.						
<b>Totals for security:</b>						<b>1,124.00</b>
<u>US TREAS BD STRIPPED PRIN PMT 02-15-2015REG</u>						
7/17/00	-4,600,000.00	40.60	1,867,600.00	40.74	-1,874,040.00	-6,440.00
7/17/00						
SOLD 4,600,000.00 PAR 07-17-00 AT A PRICE OF \$40.60 NET FIRST BOSTON CORP.						
7/18/00	-4,600,000.00	40.60	1,867,600.00	40.61	-1,867,949.60	-349.60
7/18/00						
SOLD 4,600,000.00 PAR 07-18-00 AT A PRICE OF \$40.60 NET BARCLAYS BANK						
8/24/00	-4,600,000.00	42.85	1,971,100.00	40.61	-1,867,949.60	103,150.40
8/25/00						
SOLD 4,600,000.00 PAR 08-24-00 AT A PRICE OF \$42.85 NET WARBURG DILLON READ LLC						
<b>Totals for security:</b>						<b>96,360.80</b>
<b>Totals for security:</b>						<b>5,706,300.00</b>
<b>Totals for security:</b>						<b>-5,609,939.20</b>

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Bonds</b>						
<b>Sales</b>						
US TREAS BD STRIPPED PRIN PMT 02-15-2019REG						
6/29/00	-1,200,000.00	31.71	380,568.00	29.74	-356,859.60	23,708.40
6/30/00						
SOLD 1,200,000.00 PAR 06-29-00 AT A PRICE OF \$31.714 NET GREENWICH CAPITAL MARKETS INC.						
<b>Totals for security:</b>						
	-1,200,000.00		380,568.00		-356,859.60	23,708.40
US TREAS BD STRIPPED PRIN PMT 02-15-2026REG						
7/17/00	-1,000,000.00	21.68	216,790.00	21.50	-214,950.00	1,840.00
7/18/00						
SOLD 1,000,000.00 PAR 07-17-00 AT A PRICE OF \$21.679 NET MERRILL LYNCH, PIERCE, FENNER						
<b>Totals for security:</b>						
	-1,000,000.00		216,790.00		-214,950.00	1,840.00
US TREAS BD STRIPPED PRIN PMT 05-15-2017REG						
7/17/00	-7,300,000.00	35.50	2,591,500.00	31.93	-2,331,036.00	260,464.00
7/18/00						
SOLD 7,300,000.00 PAR 07-17-00 AT A PRICE OF \$35.50 NET FIRST BOSTON CORP						
7/31/00	-7,300,000.00	36.50	2,664,281.00	35.51	-2,591,989.10	72,291.90
8/1/00						
SOLD 7,300,000.00 PAR 07-31-00 AT A PRICE OF \$36.497 NET GOLDMAN, SACHS & COMPANY						
<b>Totals for security:</b>						
	-14,600,000.00		5,255,781.00		-4,923,025.10	332,755.90
US TREAS BD STRIPPED PRIN PMT 05-15-2020REG						
6/15/00	-31,200,000.00	29.32	9,146,373.60	29.54	-9,217,000.00	-70,626.40
6/20/00						
SOLD 31,200,000.00 PAR 06-15-00 AT A PRICE OF \$29.3153 NET GOLDMAN, SACHS & COMPANY						
<b>Totals for security:</b>						
	-31,200,000.00		9,146,373.60		-9,217,000.00	-70,626.40
US TREAS BD STRIPPED PRIN PMT 11-15-2021REG						
8/31/00	-8,000,000.00	29.10	2,328,000.00	28.35	-2,267,719.29	60,280.71
9/1/00						
PENDING: US TREAS BD STRIPPED PRIN PMT 11-15-2021REG						
<b>Totals for security:</b>						
	-8,000,000.00		2,328,000.00		-2,267,719.29	60,280.71
US TREAS BDS 8.5 DUE 02-15-2020 REG						
6/9/00	-3,600,000.00	125.44	4,515,750.00	125.24	-4,508,694.00	7,056.00
6/9/00						
SOLD 3,600,000.00 PAR 06-09-00 AT A PRICE OF \$125.4375 NET PLUS ACCRUED INTEREST RECEIVED J P MORGAN						
6/15/00	-3,600,000.00	125.01	4,500,468.00	125.78	-4,528,125.00	-27,657.00
6/16/00						
SOLD 3,600,000.00 PAR 06-15-00 AT A PRICE OF \$125.013 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES						



**◆ Total Realized Gain/Loss Detail**

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Bonds</b>						
<b>Sales</b>						
<b>Totals for security:</b>						
US TREAS BDS 8.875 DUE 02-15-2020 REG 6/16/00 SOLD 3,600,000.00 PAR 06-16-00 AT A PRICE OF 6/19/00 \$125.7787 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.	-3,600,000.00	125.78	4,528,033.20	125.43	-4,515,480.00	12,553.20
<b>Totals for security:</b>						
US TREAS BDS 8.875 DUE 08-15-2017 REG 6/30/00 SOLD 5,000,000.00 PAR 06-30-00 AT A PRICE OF 6/30/00 \$127.75 NET PLUS ACCRUED INTEREST RECEIVED J P MORGAN	-5,000,000.00	127.75	6,387,500.00	123.05	-6,152,400.00	235,100.00
7/7/00 7/10/00 SOLD 7,300,000.00 PAR 07-07-00 AT A PRICE OF \$127.6899 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.	-7,300,000.00	127.69	9,321,362.70	126.18	-9,211,354.00	110,008.70
7/7/00 7/19/00 SOLD 5,000,000.00 PAR 07-07-00 AT A PRICE OF \$127.6122 NET PLUS ACCRUED INTEREST RECEIVED WARBURG DILLON READ LLC	-5,000,000.00	127.61	6,380,610.00	127.74	-6,386,815.00	-6,205.00
<b>Totals for security:</b>						
US TREAS INFLATION INDEXED 3.625 NTS DUE01-15-2008 REG 7/20/00 SOLD 1,700,000.00 PAR 07-20-00 AT A PRICE OF 7/21/00 \$103.078161 NET PLUS ACCRUED INTEREST RECEIVED GOLDMAN, SACHS & COMPANY	-1,700,000.00	103.08	1,752,328.74	99.47	-1,690,978.22	61,350.52
<b>Totals for security:</b>						
US TREAS NTS 6.5 DUE 02-15-2010 BEO 5/22/00 REVERSAL: US TREAS NTS 6.5 DUE 02-15-2010 BEO 5/24/00	2,900,000.00	100.31	-2,909,062.50	100.31	2,909,030.60	-31.90
5/22/00 5/24/00 SOLD 2,900,000.00 PAR 05-22-00 AT A PRICE OF \$100.3125 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.	-2,900,000.00	100.31	2,909,062.50	99.94	-2,898,152.70	10,909.80
5/23/00 5/24/00 REVERSAL: US TREAS NTS 6.5 DUE 02-15-2010 BEO	2,900,000.00	100.34	-2,909,968.75	99.94	2,898,152.70	-11,816.05
5/23/00 5/24/00 SOLD 2,900,000.00 PAR 05-23-00 AT A PRICE OF \$100.34375 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.	-2,900,000.00	100.34	2,909,968.75	100.31	-2,909,030.60	938.15
<b>Totals for security:</b>						
	0.00		0.00	0.00	0.00	0.00

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Bonds</b>						
<b>Sales</b>						
<u>US TREAS NTS DTD 08/31/1998 5.125 DUE 08-31-2000 REG</u>						
8/31/00	-600,000.00	0.00	600,000.00	0.00	-597,319.14	2,680.86
8/31/00						
	-600,000.00		600,000.00		-597,319.14	2,680.86
<b>Totals for security:</b>						
<u>US TREAS SEC STRIPPED INT PMT 02-15-2016REG</u>						
7/25/00	-5,400,000.00	41.15	2,222,100.00	41.25	-2,227,500.00	-5,400.00
7/26/00						
	-4,000,000.00	41.35	1,654,000.00	41.24	-1,649,680.00	4,320.00
8/24/00	-9,400,000.00	42.70	4,013,800.00	41.43	-3,894,205.20	119,594.80
8/25/00						
	-18,800,000.00		7,889,900.00		-7,771,385.20	118,514.80
<b>Totals for security:</b>						
<b>Summary of Sales for Government Bonds</b>						
	-191,600,000.00		154,037,718.48		-152,839,446.20	1,198,272.28
<b>Total Government Bonds</b>						
	-191,600,000.00		154,037,718.48		-152,839,446.20	1,198,272.28
<b>Government Agencies</b>						
<b>Principal Payouts</b>						
<u>FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040</u>						
8/31/00	-2,132.44	0.00	2,132.44	0.00	-2,136.44	-4.00
8/31/00						
	-2,132.44		2,132.44		-2,136.44	-4.00
<b>Totals for security:</b>						
<u>FHA INSD PROJ HUNTOON PAIGE #PL164-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG</u>						
6/29/00	-3,135.75	0.00	3,135.75	0.00	-3,086.75	49.00
6/29/00						
	-2,870.92	0.00	2,870.92	0.00	-2,826.06	44.86
8/1/00						
8/1/00						
	-6,006.67		6,006.67		-5,912.81	93.86
<b>Totals for security:</b>						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Agencies</b>						
<b>Principal Paydowns</b>						
<u>FHA POOL #221D4 PINE RIDGE APTS LN 6.90 MTG PARTN CTF 7-25-15 REG PRJ#042-35160</u>						
6/27/00	-6,468.11	0.00	6,468.11	0.00	-6,611.62	-143.51
6/27/00						
PRINCIPAL PAYMENT RECEIVED ON 2,087,113.02 PAR						
7/25/00	-6,505.84	0.00	6,505.84	0.00	-6,650.19	-144.35
7/25/00						
PRINCIPAL PAYMENT RECEIVED ON 2,080,644.91 PAR						
8/25/00	-6,543.79	0.00	6,543.79	0.00	-6,686.98	-145.19
8/25/00						
PRINCIPAL PAYMENT RECEIVED ON 2,074,139.07 PAR						
<b>Totals for security:</b>						
	-19,517.74		19,517.74		-19,950.79	-433.05
<b>Summary of Principal Paydowns for Government Agencies</b>						
	-27,656.85		27,656.85		-28,000.04	-343.19
<b>Total Government Agencies</b>						
	-27,656.85		27,656.85		-28,000.04	-343.19
<b>Municipal/Provincial Bonds</b>						
<b>Sales</b>						
<u>BROWARD CNTY FLA ARPT SYS REV FAC CONV LIEN-H-2.4.75 DUE 10-01-2023/2008 BEO</u>						
8/2/00	-1,500,000.00	88.45	1,326,690.00	84.13	-1,261,920.00	64,770.00
8/2/00						
SOLD 1,500,000.00 PAR 08-02-00 AT A PRICE OF \$88.446 NET PLUS ACCRUED INTEREST RECEIVED MORGAN STANLEY & CO.						
<b>Totals for security:</b>						
	-1,500,000.00		1,326,690.00		-1,261,920.00	64,770.00
<b>Summary of Sales for Municipal/Provincial Bonds</b>						
	-1,500,000.00		1,326,690.00		-1,261,920.00	64,770.00
<b>Total Municipal/Provincial Bonds</b>						
	-1,500,000.00		1,326,690.00		-1,261,920.00	64,770.00
<b>Corporate Bonds</b>						
<b>Principal Paydowns</b>						
<u>PVTPL GEN ELEC CAP CORP 8 DUE 03-15-2002REG</u>						
6/2/00	-664.19	0.00	664.19	0.00	-658.59	5.60
6/2/00						
\$664.19 PAR RECEIVED AS PRINCIPAL PAYMENT DUE 06/15/00. NEW BALANCE NOW \$3,244.05						
7/26/00	-637.63	0.00	637.63	0.00	-632.25	5.38
7/26/00						
\$637.63 PAR RECEIVED AS PRINCIPAL PAYMENT DUE 07/15/00. NEW BALANCE NOW \$2,606.42						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<i>Fixed Income</i>						
<b>Corporate Bonds</b>						
<b>Principal Paydowns</b>						
PVTP GEN ELEC CAP CORP 8 DUE 03-15-2002 REG						
8/28/00 \$515.99 RECEIVED AS PRINCIPAL PAYMENT DUE	-515.99	0.00	515.99	0.00	-511.63	4.36
8/28/00 08/15/00: NEW BALANCE NOW \$2,090.43.						
Totals for security:	-1,817.81		1,817.81		-1,802.47	15.34
<b>Summary of Principal Paydowns for Corporate Bonds</b>						
<b>Sales</b>						
<b>SAKURA CAP FDG CAYMAN LTD EURO MEDIUM TERM ISIN XS0079604418 VAR RT 09-29-2049</b>						
6/8/00 SOLD 400,000.00 PAR 06-08-00 AT A PRICE OF \$97.00	-400,000.00	97.00	388,000.00	94.50	-378,000.00	10,000.00
6/13/00 NET PLUS ACCRUED INTEREST RECEIVED						
6/30/00 SOLD 600,000.00 PAR 06-30-00 AT A PRICE OF \$97.00	-600,000.00	97.00	582,000.00	94.50	-567,000.00	15,000.00
7/8/00 NET PLUS ACCRUED INTEREST RECEIVED						
Totals for security:	-1,000,000.00		970,000.00		-945,000.00	25,000.00
<b>DEUTSCHE TELEKOM INTL FIN BV GTD NT 8 DUE 06-15-2010 BEO</b>						
7/14/00 SOLD 1,100,000.00 PAR 07-14-00 AT A PRICE OF \$101.015 NET PLUS ACCRUED INTEREST RECEIVED	-1,100,000.00	101.02	1,111,165.00	99.66	-1,096,227.00	14,938.00
7/19/00 MORGAN STANLEY & CO.						
7/26/00 SOLD 1,900,000.00 PAR 07-26-00 AT A PRICE OF \$101.036 NET PLUS ACCRUED INTEREST RECEIVED	-1,900,000.00	101.04	1,919,684.00	99.66	-1,893,483.00	26,201.00
7/31/00 PRUDENTIAL-BACHE						
Totals for security:	-3,000,000.00		3,030,849.00		-2,969,710.00	41,139.00
<b>MFO PIMCO FDS PAC INVT MGMT SER HI YIELDFD INSTL CL</b>						
7/13/00 SOLD 157,325.47 SHARES 07-13-00 AT A PRICE OF \$10.17 NET	-157,325.47	10.17	1,600,000.00	11.39	-1,791,336.42	-191,336.42
7/14/00						
Totals for security:	-157,325.47		1,600,000.00		-1,791,336.42	-191,336.42
<b>NIAGARA MOHAWK PWR CORP 7.25 DUE 10-01-2002 REG</b>						
6/13/00 SOLD 1,512,195.00 PAR 06-13-00 AT A PRICE OF \$98.685 NET PLUS ACCRUED INTEREST RECEIVED	-1,512,195.00	98.69	1,492,309.64	102.21	-1,545,584.27	-53,274.63
6/16/00 DLJ CAPITAL MARKETS						
6/22/00 TO REMOVE RESIDUAL VALUE ON 6-22-00	-0.56	0.00	0.56	0.00	-0.57	-0.01
6/22/00						
Totals for security:	-1,512,195.56		1,492,310.20		-1,545,584.84	-53,274.64

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Corporate Bonds</b>						
<b>Sales</b>						
PHILIP MORRIS COS INC 7.0 BD DUE 07-15-2005 BEG						
7/26/00 SOLD 2,500,000.00 PAR 07-26-00 AT A PRICE OF	-2,500,000.00	94.12	2,352,875.00	99.72	-2,492,925.00	-140,050.00
7/31/00 \$94.115 NET PLUS ACCRUED INTEREST RECEIVED						
LEHMAN SPECIAL SECURITIES INC						
Totals for security:	-2,500,000.00		2,352,875.00		-2,492,925.00	-140,050.00
Summary of Sales for Corporate Bonds	-8,169,521.03		9,446,034.20		-9,764,556.26	-318,522.06
Total Corporate Bonds	-8,171,338.84		9,447,852.01		-9,766,358.73	-318,506.72
<b>Government Mortgage Backed Securities</b>						
<b>Capital Changes</b>						
RESOLUTION TR CORP MTG PASS THRU SECS INC MLTIFAM SER 91-M2 CL A-1 VAR 9-25-20						
7/31/00 CALLED 165,862.75 PAR AT \$100.00 FULL CALL AS	-165,862.75	0.00	165,862.75	0.00	-109,692.51	56,170.24
7/31/00 OF 07-25-00 REG 07 CUSIP 76116NBH2 SECURITY						
4758565						
Totals for security:	-165,862.75		165,862.75		-109,692.51	56,170.24
Summary of Capital Changes for Government Mortgage Backe	-165,862.75		165,862.75		-109,692.51	56,170.24
<b>Principal Payouts</b>						
F.N.M.A. REMIC TR SER 1990-47 CL 47-L 6.500 GTD MTG PASS THRU CTF 5-25-20 REG						
6/26/00 PRINCIPAL PAYMENT RECEIVED ON 1,374,874.56 PAR	-33,201.86	0.00	33,201.86	0.00	-31,510.64	1,691.22
6/26/00						
7/25/00 PRINCIPAL PAYMENT RECEIVED ON 1,341,672.70 PAR	-25,977.40	0.00	25,977.40	0.00	-24,654.18	1,323.22
7/25/00						
8/25/00 PRINCIPAL PAYMENT RECEIVED ON 1,315,695.30 PAR	-22,280.84	0.00	22,280.84	0.00	-21,145.91	1,134.93
8/25/00						
Totals for security:	-81,460.10		81,460.10		-77,310.73	4,149.37
FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG						
6/15/00 PRINCIPAL PAYMENT RECEIVED ON 139,326.30 PAR	-3,729.30	0.00	3,729.30	0.00	-4,290.23	-560.93
6/15/00						
7/17/00 PRINCIPAL PAYMENT RECEIVED ON 135,597.00 PAR	-4,049.40	0.00	4,049.40	0.00	-4,658.48	-609.08
7/17/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
<b>FHLMC GROUP #0503995 10.00 MTG PARTN CTF DUE 10-01-05 REG</b>						
8/15/00	-6,634.20	0.00	6,634.20	0.00	-7,632.06	-997.86
8/15/00						
	<b>-14,412.90</b>		<b>14,412.90</b>		<b>-16,580.77</b>	<b>-2,167.87</b>
<b>Totals for security:</b>						
<b>FHLMC GROUP #20-0096 10.00 GTD MTG PARTN CTF DUE 7-1-2005 REG</b>						
6/15/00	-445.80	0.00	445.80	0.00	-469.20	-23.40
6/15/00						
	<b>-554.85</b>	<b>0.00</b>	<b>554.85</b>	<b>0.00</b>	<b>-583.98</b>	<b>-29.13</b>
7/17/00						
7/17/00	-364.41	0.00	364.41	0.00	-383.54	-19.13
8/15/00						
8/15/00	<b>-1,365.06</b>		<b>1,365.06</b>		<b>-1,436.72</b>	<b>-71.66</b>
<b>Totals for security:</b>						
<b>FHLMC GROUP #380016 9.5 MTG PARTN CTF DUE 01-01-2003 REG</b>						
6/15/00	-1,388.99	0.00	1,388.99	0.00	-1,456.70	-67.71
6/15/00						
	<b>-2,869.51</b>	<b>0.00</b>	<b>2,869.51</b>	<b>0.00</b>	<b>-3,009.40</b>	<b>-139.89</b>
7/17/00						
7/17/00	-2,624.41	0.00	2,624.41	0.00	-2,752.35	-127.94
8/15/00						
8/15/00	<b>-6,882.91</b>		<b>6,882.91</b>		<b>-7,218.45</b>	<b>-335.54</b>
<b>Totals for security:</b>						
<b>FHLMC GROUP #380017 9.5 MTG PARTN CTF DUE 02-01-2003 REG</b>						
6/15/00	-2,567.40	0.00	2,567.40	0.00	-2,692.56	-125.16
6/15/00						
	<b>-2,546.40</b>	<b>0.00</b>	<b>2,546.40</b>	<b>0.00</b>	<b>-2,670.54</b>	<b>-124.14</b>
7/17/00						
7/17/00	-3,285.30	0.00	3,285.30	0.00	-3,445.46	-160.16
8/15/00						
8/15/00	<b>-8,399.10</b>		<b>8,399.10</b>		<b>-8,908.56</b>	<b>-409.46</b>
<b>Totals for security:</b>						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
FHLMC GROUP #380050 10.0 MTG PARTN CTF DUE 07-01-2004 REG						
6/15/00	-18,298.73	0.00	16,298.73	0.00	-19,259.41	-960.68
6/15/00						
PRINCIPAL PAYMENT RECEIVED ON 155,150.25 PAR						
7/17/00	-5,869.78	0.00	5,869.78	0.00	-6,177.94	-308.16
7/17/00						
PRINCIPAL PAYMENT RECEIVED ON 136,851.52 PAR						
	-24,168.51		24,168.51		-25,437.35	-1,268.84
<b>Totals for security:</b>						
FHLMC GROUP #50-3982 10.00 GTD MTG PARTNCTF DUE 12-1-2005 REG						
6/15/00	-2,851.60	0.00	2,851.60	0.00	-3,006.66	-155.06
6/15/00						
PRINCIPAL PAYMENT RECEIVED ON 64,124.40 PAR						
7/17/00	-3,281.20	0.00	3,281.20	0.00	-3,459.61	-178.41
7/17/00						
PRINCIPAL PAYMENT RECEIVED ON 61,272.80 PAR						
8/15/00	-2,016.60	0.00	2,016.60	0.00	-2,126.25	-109.65
8/15/00						
PRINCIPAL PAYMENT RECEIVED ON 57,991.60 PAR						
	-6,149.40		8,149.40		-6,592.52	-443.12
<b>Totals for security:</b>						
FHLMC POOL #160080 10.5 05-01-2009						
6/15/00	-67.80	0.00	67.80	0.00	-49.96	17.84
6/15/00						
PRINCIPAL PAYMENT RECEIVED ON 6,902.28 PAR						
7/17/00	-58.02	0.00	58.02	0.00	-42.75	15.27
7/17/00						
PRINCIPAL PAYMENT RECEIVED ON 6,834.48 PAR						
8/15/00	-118.56	0.00	118.56	0.00	-87.36	31.20
8/15/00						
PRINCIPAL PAYMENT RECEIVED ON 6,776.46 PAR						
	-244.38		244.38		-180.07	64.31
<b>Totals for security:</b>						
FHLMC POOL #160088 10.5 09-01-2009						
6/15/00	-578.90	0.00	578.90	0.00	-426.58	152.32
6/15/00						
PRINCIPAL PAYMENT RECEIVED ON 17,517.99 PAR						
8/15/00	-160.65	0.00	160.65	0.00	-118.38	42.27
8/15/00						
PRINCIPAL PAYMENT RECEIVED ON 16,939.09 PAR						
	-739.55		739.55		-544.96	194.59
<b>Totals for security:</b>						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
FNMA POOL #001491 15.75 DUE 12-01-2011 REG						
6/26/00	-824.04	0.00	824.04	0.00	-824.60	-4.56
PRINCIPAL PAYMENT RECEIVED ON 10,304.83 PAR						
7/25/00	-43.03	0.00	43.03	0.00	-43.27	-0.24
PRINCIPAL PAYMENT RECEIVED ON 9,480.79 PAR						
7/25/00	-42.26	0.00	42.26	0.00	-42.49	-0.23
PRINCIPAL PAYMENT RECEIVED ON 9,437.76 PAR						
8/25/00	-909.33	0.00	909.33	0.00	-914.36	-5.03
Totals for security:						
FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG						
6/26/00	-430.45	0.00	430.45	0.00	-426.59	3.86
PRINCIPAL PAYMENT RECEIVED ON 281,089.58 PAR						
7/25/00	-15,312.16	0.00	15,312.16	0.00	-15,174.97	137.19
PRINCIPAL PAYMENT RECEIVED ON 280,659.13 PAR						
8/25/00	-421.72	0.00	421.72	0.00	-417.94	3.78
PRINCIPAL PAYMENT RECEIVED ON 265,346.97 PAR						
8/25/00	-16,164.33	0.00	16,164.33	0.00	-16,019.50	144.83
Totals for security:						
FNMA POOL #761 16.00 GTD MTG PASS THRU CTF DUE 9-1-2012 REG						
6/26/00	-119.60	0.00	119.60	0.00	-121.13	-1.53
PRINCIPAL PAYMENT RECEIVED ON 22,070.50 PAR						
7/25/00	-113.82	0.00	113.82	0.00	-115.27	-1.45
PRINCIPAL PAYMENT RECEIVED ON 21,950.90 PAR						
8/25/00	-119.77	0.00	119.77	0.00	-121.30	-1.53
PRINCIPAL PAYMENT RECEIVED ON 21,837.08 PAR						
8/25/00	-353.19	0.00	353.19	0.00	-357.70	-4.51
Totals for security:						
GNMA POOL #198793 8 DUE 04-15-2017 REG						
6/15/00	-733.87	0.00	733.87	0.00	-637.89	95.98
PRINCIPAL PAYMENT RECEIVED ON 244,362.36 PAR						
6/15/00						



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
<b>GNMA POOL #198793 8 DUE 04-15-2017 REG</b>						
7/17/00	-746.36	0.00	746.36	0.00	-648.75	97.61
PRINCIPAL PAYMENT RECEIVED ON 243,628.49 PAR						
8/15/00	-742.60	0.00	742.50	0.00	-645.48	97.12
PRINCIPAL PAYMENT RECEIVED ON 242,882.13 PAR						
8/15/00						
<b>Totals for security:</b>						
	-2,222.83		2,222.83		-1,932.12	290.71
<b>GNMAII POOL #008025 7.75 DUE 08-20-2022 REG</b>						
6/20/00	-610.86	0.00	610.86	0.00	-620.60	-9.74
PRINCIPAL PAYMENT RECEIVED ON 398,056.76 PAR						
6/20/00						
7/20/00	-9,663.04	0.00	9,663.04	0.00	-9,817.05	-154.01
PRINCIPAL PAYMENT RECEIVED ON 397,447.90 PAR						
7/20/00						
8/21/00	-624.98	0.00	624.98	0.00	-634.94	-9.96
PRINCIPAL PAYMENT RECEIVED ON 387,784.86 PAR						
8/21/00						
<b>Totals for security:</b>						
	-10,898.88		10,898.88		-11,072.59	-173.71
<b>GNMAII POOL #008542 7.625 DUE 11-20-2024 REG</b>						
6/20/00	-11,910.93	0.00	11,910.93	0.00	-11,822.16	88.77
PRINCIPAL PAYMENT RECEIVED ON 617,147.73 PAR						
6/20/00						
7/20/00	-10,809.92	0.00	10,809.92	0.00	-10,729.36	80.56
PRINCIPAL PAYMENT RECEIVED ON 605,236.80 PAR						
7/20/00						
8/21/00	-10,896.60	0.00	10,896.60	0.00	-10,815.39	81.21
PRINCIPAL PAYMENT RECEIVED ON 594,426.88 PAR						
8/21/00						
<b>Totals for security:</b>						
	-33,617.45		33,617.45		-33,366.91	250.54
<b>GNMAII POOL #008931 7.375 DUE 03-20-2022 REG</b>						
6/20/00	-9,434.38	0.00	9,434.38	0.00	-9,623.07	-188.69
PRINCIPAL PAYMENT RECEIVED ON 591,161.02 PAR						
6/20/00						
7/20/00	-10,532.72	0.00	10,532.72	0.00	-10,743.37	-210.65
PRINCIPAL PAYMENT RECEIVED ON 581,726.64 PAR						
7/20/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
<b>GNMAI POOL #008931 7.375 DUE 03-20-2022REG</b>						
8/21/00	-8,146.12	0.00	8,146.12	0.00	-8,309.04	-162.92
8/21/00						
	<b>-28,113.22</b>		<b>28,113.22</b>		<b>-28,675.48</b>	<b>-562.26</b>
<b>Totals for security:</b>						
<b>GNMAI POOL #008954 7.375 DUE 04-20-2022REG</b>						
6/20/00	-9,408.68	0.00	9,408.68	0.00	-9,570.39	-161.71
6/20/00						
7/20/00	-12,283.34	0.00	12,283.34	0.00	-12,494.46	-211.12
7/20/00						
8/21/00	-11,488.76	0.00	11,488.76	0.00	-11,686.22	-197.46
8/21/00						
	<b>-33,180.78</b>		<b>33,180.78</b>		<b>-33,751.07</b>	<b>-570.29</b>
<b>Totals for security:</b>						
<b>I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG</b>						
6/26/00	-166.94	0.00	166.94	0.00	-5,325.39	-5,158.45
6/26/00						
7/25/00	-142.45	0.00	142.45	0.00	-4,544.15	-4,401.70
7/25/00						
8/25/00	-139.40	0.00	139.40	0.00	-4,446.86	-4,307.46
8/25/00						
	<b>-448.79</b>		<b>448.79</b>		<b>-14,316.40</b>	<b>-13,867.61</b>
<b>Totals for security:</b>						
<b>I/O FNMA REMIC TR SER 1993-183 CL GA 6.50TD MTG PASS THRU CTF DUE 03-25-2022 REG</b>						
6/26/00	-35,753.14	0.00	3,599.16	0.00	-3,599.16	0.00
6/26/00						
7/25/00	-29,657.42	0.00	3,526.12	0.00	-3,526.12	0.00
7/25/00						
8/25/00	-29,519.42	0.00	3,505.00	0.00	-3,505.00	0.00
8/25/00						
	<b>-94,929.98</b>		<b>10,630.28</b>		<b>-10,630.28</b>	<b>0.00</b>
<b>Totals for security:</b>						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
<u>I/O FNMA REMIC TR SER 1994-27 CL MH 6.5 GTD MTG PASS THRU CTF DUE 03-25-2020 REG</u>						
6/26/00		0.00	1,112.98	0.00	-1,112.98	0.00
6/26/00	-22,045.63					
7/25/00		0.00	1,070.67	0.00	-1,070.67	0.00
7/25/00	-20,499.14					
8/25/00		0.00	1,048.43	0.00	-1,048.43	0.00
8/25/00	-20,403.82					
<b>Totals for security:</b>						
	-62,948.59		3,232.08		-3,232.08	0.00
<u>I/O FNMA REMIC TR SER X-225C CL PK 6.5 GTD MTG PASS THRU CTF DUE 6-25-17 REG</u>						
5/25/00		0.00	1,687.45	0.00	-1,687.45	0.00
5/25/00	-29,230.60					
5/25/00		0.00	-1,687.45	0.00	3,565.36	1,877.91
5/25/00	29,230.60					
6/27/00		0.00	1,529.12	0.00	-1,529.12	0.00
6/27/00	-27,923.43					
7/25/00		0.00	1,377.87	0.00	-1,377.87	0.00
7/25/00	-26,506.60					
8/25/00		0.00	1,234.29	0.00	-1,234.29	0.00
8/25/00	-26,375.13					
<b>Totals for security:</b>						
	-80,805.16		4,141.28		-2,263.37	1,877.91
<u>RESOLUTION TR CORP MTG PASS THRU SECS INC MLTIFAM SER 91-M2 CL A-1 VAR 9-25-20</u>						
6/26/00		0.00	28,109.93	0.00	-18,570.12	9,539.81
6/26/00	-28,109.93					
<b>Totals for security:</b>						
	-28,109.93		28,109.93		-18,570.12	9,539.81
<u>RESOLUTION TR CORP SER 1991-16 CL A1 7.8463 PASS THRU CTF DUE 01-25-2025 REG</u>						
6/26/00		0.00	15,093.18	0.00	-15,259.44	-166.26
6/26/00	-15,093.18					

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
RESOLUTION TR CORP SER 1991-16 CL A1 7.8483 PASS THRU CTF DUE 01-25-2025 REG						
7/26/00	-5,549.84	0.00	5,549.84	0.00	-5,610.97	-61.13
7/26/00						
8/25/00	-7,138.24	0.00	7,138.24	0.00	-7,216.87	-78.63
8/25/00						
Totals for security:						
	-27,781.26		27,781.26		-28,087.28	-306.02
RESOLUTION TR CORP SER 1992-C1 CL C VAR RT PASS THRU CTF DUE 08-25-2023 REG						
7/25/00	-68,310.05	0.00	68,310.05	0.00	-69,334.70	-1,024.65
7/25/00						
8/25/00	-278.45	0.00	278.45	0.00	-282.63	-4.18
8/25/00						
Totals for security:						
	-68,588.50		68,588.50		-69,617.33	-1,028.83
<b>Summary of Principal Paydowns for Government Mortgage Ba</b>						
<b>Sales</b>						
FHLMC GOLD GROUP C41478 7.5 09-01-2030						
8/15/00		99.30	992,948.02	99.12	-991,151.32	1,796.70
9/14/00	-999,900.45					
Totals for security:						
	-999,900.45		992,948.02		-991,151.32	1,796.70
FHLMC GOLD GROUP C42218 7.5 09-01-2030						
8/15/00		99.30	496,473.79	99.12	-495,575.44	898.35
9/14/00	-499,950.00					
8/15/00	-399,960.00	99.30	397,179.03	99.12	-396,460.35	718.68
9/14/00						
Totals for security:						
	-899,910.00		893,652.82		-892,035.79	1,617.03
FHLMC GOLD POOL #C41772 7.5 09-01-2030						
8/15/00		99.30	189,747.28	99.22	-189,583.07	164.21
9/14/00	-191,075.85					
Totals for security:						
	-191,075.85		189,747.28		-189,583.07	164.21

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
FHLMC GOLD POOL C37000 7.5 03-01-2030						
6/21/00	-999,900.73	98.37	983,574.23	98.31	-983,027.41	546.82
7/17/00						
SOLD 999,900.73 PAR 06-21-00 AT A PRICE OF \$98.367187 NET PLUS ACCRUED INTEREST RECEIVED CHASE SECURITIES INC (CSI)						
6/21/00	-999,900.73	98.37	983,574.23	98.31	-983,027.41	546.82
7/17/00						
SOLD 999,900.73 PAR 06-21-00 AT A PRICE OF \$98.367187 NET PLUS ACCRUED INTEREST RECEIVED CHASE SECURITIES INC (CSI)						
6/21/00	-999,900.73	98.37	983,574.23	98.31	-983,027.41	546.82
7/17/00						
SOLD 999,900.73 PAR 06-21-00 AT A PRICE OF \$98.25 NET PLUS ACCRUED INTEREST RECEIVED PRUDENTIAL BACHE						
6/28/00	-999,900.73	98.25	982,402.47	98.31	-983,027.41	-624.94
7/17/00						
SOLD 543,466.48 PAR 06-28-00 AT A PRICE OF \$98.16 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS						
6/28/00	-543,466.48	98.16	533,446.32	98.31	-534,295.48	-849.16
7/17/00						
<b>Totals for security:</b>	<b>-4,543,069.40</b>		<b>4,466,571.48</b>		<b>-4,466,405.12</b>	<b>166.36</b>
<b>FHLMC GOLD POOL C38042 7 05-01-2030</b>						
6/28/00	-199,999.50	96.11	192,226.08	96.40	-192,796.39	-570.31
7/17/00						
SOLD 199,999.50 PAR 06-28-00 AT A PRICE OF \$96.113281 NET PLUS ACCRUED INTEREST RECEIVED MORGAN STANLEY & CO.						
6/28/00	-107,780.35	96.11	103,591.23	96.40	-103,898.57	-307.34
7/17/00						
SOLD 107,780.35 PAR 06-28-00 AT A PRICE OF \$96.113281 NET PLUS ACCRUED INTEREST RECEIVED MORGAN STANLEY & CO.						
<b>Totals for security:</b>	<b>-307,779.85</b>		<b>295,817.31</b>		<b>-296,694.96</b>	<b>-877.65</b>
<b>FHLMC GOLD POOL C38058 7 05-01-2030</b>						
6/28/00	-827,303.61	96.11	795,148.65	96.40	-797,507.75	-2,359.10
7/17/00						
SOLD 827,303.61 PAR 06-28-00 AT A PRICE OF \$96.113281 NET PLUS ACCRUED INTEREST RECEIVED MORGAN STANLEY & CO.						
<b>Totals for security:</b>	<b>-827,303.61</b>		<b>795,148.65</b>		<b>-797,507.75</b>	<b>-2,359.10</b>
<b>FHLMC GOLD TBA POOL #9999999 7.5 DUE 07-01-2030 REG</b>						
7/17/00	-600,000.00	96.91	593,437.50	98.31	-589,875.00	3,562.50
7/17/00						
SOLD 600,000.00 PAR 07-11-00 AT A PRICE OF \$98.90625 NET J P MORGAN						
<b>Totals for security:</b>	<b>-600,000.00</b>		<b>593,437.50</b>		<b>-589,875.00</b>	<b>3,562.50</b>

**◆ Total Realized Gain/Loss Detail**

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
FHL MC GROUP C38830 7 06-01-2030						
6/28/00	-64,915.51	96.11	62,392.43	96.40	-62,577.54	-185.11
7/17/00						
SOLD 64,915.51 PAR 06-28-00 AT A PRICE OF \$96.113281 NET PLUS ACCRUED INTEREST RECEIVED MORGAN STANLEY & CO.						
<b>Totals for security:</b>						
	-64,915.51		62,392.43		-62,577.54	-185.11
FHL MC GROUP C40720 7.5 07-01-2030						
6/28/00	-999,900.00	98.25	982,401.75	98.31	-983,026.69	-624.94
7/17/00						
SOLD 999,900.00 PAR 06-28-00 AT A PRICE OF \$98.25 NET PLUS ACCRUED INTEREST RECEIVED PRUDENTIAL-BACHE						
6/28/00	-999,900.00	98.25	982,401.75	98.31	-983,026.69	-624.94
7/17/00						
SOLD 999,900.00 PAR 06-28-00 AT A PRICE OF \$98.25 NET PLUS ACCRUED INTEREST RECEIVED PRUDENTIAL-BACHE						
6/28/00	-999,900.00	98.25	982,401.75	98.31	-983,026.69	-624.94
7/17/00						
SOLD 999,900.00 PAR 06-28-00 AT A PRICE OF \$98.25 NET PLUS ACCRUED INTEREST RECEIVED PRUDENTIAL-BACHE						
6/28/00	-999,900.00	98.25	982,401.75	98.31	-983,026.69	-624.94
7/17/00						
SOLD 999,900.00 PAR 06-28-00 AT A PRICE OF \$98.25 NET PLUS ACCRUED INTEREST RECEIVED PRUDENTIAL-BACHE						
6/28/00	-456,434.00	98.16	448,018.50	98.31	-448,731.68	-713.18
7/17/00						
SOLD 456,434.00 PAR 06-28-00 AT A PRICE OF \$98.15625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS						
<b>Totals for security:</b>						
	-4,456,034.00		4,377,625.50		-4,380,838.44	-3,212.94
FHL MC GROUP C41984 7.5 09-01-2030						
8/15/00	-408,924.00	99.30	406,080.70	99.22	-405,729.28	351.42
9/14/00						
SOLD 408,924.00 PAR 08-15-00 AT A PRICE OF \$99.304687 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP						
<b>Totals for security:</b>						
	-408,924.00		406,080.70		-405,729.28	351.42
FHL MC TBA GOLD POOL #9999999 7.5 06-01-2029						
6/7/00	-8,000,000.00	98.43	7,874,062.50	98.22	-7,857,437.50	16,625.00
6/15/00						
SOLD 8,000,000.00 PAR 06-07-00 AT A PRICE OF \$98.425781 NET J P MORGAN						
6/7/00	-2,600,000.00	98.43	2,559,070.31	98.59	-2,563,437.50	-4,367.19
6/15/00						
SOLD 2,600,000.00 PAR 06-07-00 AT A PRICE OF \$98.425781 NET J P MORGAN						
<b>Totals for security:</b>						
	-10,600,000.00		10,433,132.81		-10,420,875.00	12,257.81

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
<b>FHLMC TBA GOLD POOL #999999 7.5 08-01-2028</b>						
8/9/00	-600,000.00	99.29	595,710.94	98.84	-593,062.50	2,648.44
8/16/00						
8/9/00	-1,900,000.00	99.19	1,884,636.72	98.61	-1,873,578.13	11,058.59
8/16/00						
	-2,500,000.00		2,480,347.66		-2,466,640.63	13,707.03
<b>Totals for security:</b>						
<b>FNMA POOL #02534810 DUE 12-31-2040 REG</b>						
8/15/00	-399,960.00	100.75	402,959.70	100.72	-402,834.71	124.99
9/14/00						
	-399,960.00		402,959.70		-402,834.71	124.99
<b>Totals for security:</b>						
<b>FNMA POOL #2531187 DUE 12-01-2029 REG</b>						
6/21/00	-407,976.23	96.36	393,123.35	95.44	-389,362.31	3,761.04
7/17/00						
	-407,976.23		393,123.35		-389,362.31	3,761.04
<b>Totals for security:</b>						
<b>FNMA POOL #32420570 GTD MTG PASS THRU CTF DUE 09-01-2025 REG</b>						
6/27/00	-135,361.24	96.13	130,115.99	95.44	-129,185.38	930.61
7/17/00						
	-135,361.24		130,115.99		-129,185.38	930.61
<b>Totals for security:</b>						
<b>FNMA POOL #4834446 DUE 05-01-2029 REG</b>						
6/28/00	-25,013.76	90.91	22,739.07	91.89	-22,985.30	-246.23
7/17/00						
	-25,013.76		22,739.07		-22,985.30	-246.23
<b>Totals for security:</b>						
<b>FNMA POOL #4849376 DUE 06-01-2029 REG</b>						
6/28/00	-41,473.23	90.91	37,701.76	91.89	-38,110.01	-408.25
7/17/00						
	-41,473.23		37,701.76		-38,110.01	-408.25
<b>Totals for security:</b>						
	-41,473.23		37,701.76		-38,110.01	-408.25







◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
FNMA POOL #509484 7 DUE 11-01-2029 REG						
6/21/00	-28,014.57	96.33	26,985.91	95.44	-26,736.41	249.50
7/17/00						
SOLD 28,014.57 PAR 06-21-00 AT A PRICE OF \$96.75						
NET PLUS ACCRUED INTEREST						
RECEIVED LEHMAN GOVERNMENT SECURITIES						
<b>Totals for security:</b>						
	-28,014.57		26,985.91		-26,736.41	249.50
FNMA POOL #511351 7 DUE 09-01-2029 REG						
6/20/00	-388,048.52	96.75	375,436.94	95.44	-370,343.81	5,093.13
7/17/00						
SOLD 388,048.52 PAR 06-20-00 AT A PRICE OF \$96.75						
NET PLUS ACCRUED INTEREST RECEIVED BEAR STEARNS						
<b>Totals for security:</b>						
	-388,048.52		375,436.94		-370,343.81	5,093.13
FNMA POOL #512026 7 DUE 11-01-2029 REG						
6/20/00	-200,019.39	96.75	193,518.76	95.44	-190,893.51	2,625.25
9/11/00						
SOLD 200,019.39 PAR 06-20-00 AT A PRICE OF \$96.75						
NET PLUS ACCRUED INTEREST RECEIVED BEAR STEARNS						
6/21/00	-68,968.74	96.33	66,436.28	95.44	-65,822.04	614.24
9/11/00						
SOLD 68,968.74 PAR 06-21-00 AT A PRICE OF \$96.328125 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES						
6/21/00	-248,589.81	96.36	239,539.59	95.44	-237,247.90	2,291.69
7/20/00						
SOLD 248,589.81 PAR 06-21-00 AT A PRICE OF \$96.359375 NET PLUS ACCRUED INTEREST RECEIVED BANK OF AMERIC N.T.S.A. FRANKL						
<b>Totals for security:</b>						
	-517,577.94		499,494.63		-493,963.45	5,531.18
FNMA POOL #512086 7 DUE 12-01-2029 REG						
6/20/00	-429,926.04	96.75	415,953.44	95.44	-410,310.66	5,642.78
7/17/00						
SOLD 429,926.04 PAR 06-20-00 AT A PRICE OF \$96.75						
NET PLUS ACCRUED INTEREST RECEIVED BEAR STEARNS						
<b>Totals for security:</b>						
	-429,926.04		415,953.44		-410,310.66	5,642.78
FNMA POOL #514333 7 DUE 09-01-2029 REG						
6/21/00	-484,184.34	96.33	466,405.70	95.44	-462,093.43	4,312.27
7/17/00						
SOLD 484,184.34 PAR 06-21-00 AT A PRICE OF \$96.328125 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES						
<b>Totals for security:</b>						
	-484,184.34		466,405.70		-462,093.43	4,312.27
FNMA POOL #515280 7 DUE 12-01-2029 REG						
6/21/00	-46,098.75	96.36	44,420.47	95.44	-43,995.49	424.98
7/17/00						
SOLD 46,098.75 PAR 06-21-00 AT A PRICE OF \$96.359375 NET PLUS ACCRUED INTEREST RECEIVED BANK OF AMERIC N.T.S.A. FRANKL						
<b>Totals for security:</b>						
	-46,098.75		44,420.47		-43,995.49	424.98





# Portfolio Statement

Jun. 01, 2000 - Aug. 31, 2000

Account number: 2636077  
\* JOYCE FDN, PF SL  
2536077

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## ◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
FNMA POOL #526763 7 DUE 01-01-2030 REG						
6/20/00	-401,258.16	96.75	388,217.27	95.44	-382,950.76	5,266.51
7/17/00						
Tots for security:						
	-401,258.16		388,217.27		-382,950.76	5,266.51
FNMA POOL #527107 7 DUE 12-01-2029 REG						
6/27/00	-487,246.84	96.13	468,366.02	95.44	-465,016.20	3,349.82
7/17/00						
Tots for security:						
	-487,246.84		468,366.02		-465,016.20	3,349.82
FNMA POOL #527577 7 DUE 12-01-2030 REG						
6/20/00	-194,910.95	96.75	188,576.34	95.44	-186,018.14	2,558.20
7/17/00						
Tots for security:						
	-194,910.95		188,576.34		-186,018.14	2,558.20
FNMA POOL #528524 7.5 DUE 06-01-2030 REG						
6/2/00	-207,789.00	98.47	204,607.23	97.47	-202,529.34	2,077.89
6/14/00						
Tots for security:						
	-207,789.00		204,607.23		-202,529.34	2,077.89
FNMA POOL #528525 7.5 DUE 06-01-2030 REG						
6/2/00	-199,981.31	98.28	196,544.13	98.19	-196,356.65	187.48
7/17/00						
Tots for security:						
	-199,981.31		196,544.13		-196,356.65	187.48
FNMA POOL #529373 7.5 DUE 06-01-2030 REG						
6/2/00	-98,241.00	98.47	96,736.68	97.47	-95,754.27	982.41
6/14/00						
Tots for security:						
	-98,241.00		96,736.68		-95,754.27	982.41









### ◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
GNMA POOL #3099999 SER 2029 7 DUE 07-15-2029 REG TBA						
7/11/00 SOLD 1,000,000.00 PAR 07-11-00 AT A PRICE OF	-1,000,000.00	97.48	974,843.75	96.80	-967,968.75	6,875.00
7/24/00 \$97.484375 NET DLJ CAPITAL MARKETS						
<b>Totals for security:</b>	<b>-2,200,000.00</b>		<b>2,144,281.25</b>		<b>-2,128,406.25</b>	<b>15,875.00</b>
GNMA POOL #319841 SER 2029 7.5 DUE 09-15-2029 REG						
7/25/00 SOLD 345,428.95 PAR 07-25-00 AT A PRICE OF	-345,428.95	99.27	342,892.21	98.87	-341,542.87	1,349.34
8/23/00 \$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS						
<b>Totals for security:</b>	<b>-345,428.95</b>		<b>342,892.21</b>		<b>-341,542.87</b>	<b>1,349.34</b>
GNMA POOL #345614 SER 2026 7.5 DUE 04-15-2026 REG						
7/25/00 SOLD 51,370.70 PAR 07-25-00 AT A PRICE OF	-51,370.70	99.27	50,993.45	98.81	-50,760.67	232.78
8/24/00 \$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS						
<b>Totals for security:</b>	<b>-51,370.70</b>		<b>50,993.45</b>		<b>-50,760.67</b>	<b>232.78</b>
GNMA POOL #434883 SER 2029 7.5 DUE 06-15-2029 REG						
7/25/00 SOLD 82,046.56 PAR 07-25-00 AT A PRICE OF	-82,046.56	99.27	81,444.03	98.88	-81,123.54	320.49
8/23/00 \$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS						
<b>Totals for security:</b>	<b>-82,046.56</b>		<b>81,444.03</b>		<b>-81,123.54</b>	<b>320.49</b>
GNMA POOL #434587 SER 2029 7.5 DUE 11-15-2029 REG						
6/7/00 SOLD 299,999.73 PAR 06-07-00 AT A PRICE OF	-299,999.73	99.16	297,468.48	99.20	-297,585.67	-117.19
6/22/00 \$99.15625 NET PLUS ACCRUED INTEREST RECEIVED SALOMON BROTHERS & CO.						
<b>Totals for security:</b>	<b>-299,999.73</b>		<b>297,468.48</b>		<b>-297,585.67</b>	<b>-117.19</b>
GNMA POOL #459023 SER 2029 6 DUE 03-15-2029 REG						
7/21/00 SOLD 531,892.60 PAR 07-21-00 AT A PRICE OF \$92.50	-531,892.60	92.50	492,000.66	92.62	-492,665.52	-664.86
8/23/00 NET PLUS ACCRUED INTEREST RECEIVED CHASE SECURITIES INC (CSI)						
<b>Totals for security:</b>	<b>-531,892.60</b>		<b>492,000.66</b>		<b>-492,665.52</b>	<b>-664.86</b>
GNMA POOL #456226 SER 2029 7.5 DUE 12-15-2029 REG						
7/25/00 SOLD 55,404.65 PAR 07-25-00 AT A PRICE OF	-55,404.65	99.27	54,997.77	98.88	-54,781.35	216.42
8/23/00 \$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS						
<b>Totals for security:</b>	<b>-55,404.65</b>		<b>54,997.77</b>		<b>-54,781.35</b>	<b>216.42</b>



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
<b>Totals for security:</b>						
GNMA POOL #487130 SER 2029 6 DUE 04-15-2029 REG						
7/21/00 SOLD 544,295.41 PAR 07-21-00 AT A PRICE OF \$92.50	-544,295.41	92.50	503,473.25	92.62	-504,153.62	-680.37
8/23/00 NET PLUS ACCRUED INTEREST RECEIVED CHASE SECURITIES INC (CSI)						
7/21/00 SOLD 182,205.52 PAR 07-21-00 AT A PRICE OF \$92.50	-182,205.52	92.50	168,540.11	92.62	-168,767.86	-227.75
8/23/00 NET PLUS ACCRUED INTEREST RECEIVED CHASE SECURITIES INC (CSI)						
<b>Totals for security:</b>						
GNMA POOL #491110 SER 2029 6 DUE 03-15-2029 REG						
7/21/00 SOLD 840,536.62 PAR 07-21-00 AT A PRICE OF \$92.50	-840,536.62	92.50	777,496.37	92.62	-778,547.04	-1,050.67
8/23/00 NET PLUS ACCRUED INTEREST RECEIVED CHASE SECURITIES INC (CSI)						
<b>Totals for security:</b>						
GNMA POOL #492946 SER 2028 6 DUE 11-15-2028 REG						
7/21/00 SOLD 285,139.61 PAR 07-21-00 AT A PRICE OF \$92.50	-285,139.61	92.50	263,754.14	92.62	-284,110.56	-356.42
8/23/00 NET PLUS ACCRUED INTEREST RECEIVED CHASE SECURITIES INC (CSI)						
<b>Totals for security:</b>						
GNMA POOL #494538 SER 2029 6 DUE 03-15-2029 REG						
7/21/00 SOLD 286,001.76 PAR 07-21-00 AT A PRICE OF \$92.50	-286,001.76	92.50	264,551.63	92.62	-284,909.13	-357.50
8/23/00 NET PLUS ACCRUED INTEREST RECEIVED CHASE SECURITIES INC (CSI)						
<b>Totals for security:</b>						
GNMA POOL #495871 SER 2029 7.5 DUE 01-15-2029 REG						
7/25/00 SOLD 99,803.28 PAR 07-25-00 AT A PRICE OF \$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS	-99,803.28	99.27	99,070.35	98.87	-98,680.49	389.86
8/23/00						
<b>Totals for security:</b>						
GNMA POOL #497121 SER 2030 7.5 DUE 01-15-2030 REG						
7/25/00 SOLD 358,522.49 PAR 07-25-00 AT A PRICE OF \$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS	-358,522.49	99.27	355,889.59	98.87	-354,489.11	1,400.48
8/23/00						
<b>Totals for security:</b>						
	-358,522.49		355,889.59		-354,489.11	1,400.48

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
GNMA POOL #497445 SER 2029 6 DUE 01-15-2029 REG						
7/21/00	-382,228.90	92.50	353,561.73	92.63	-354,039.52	-477.79
8/23/00						
SOLD 382,228.90 PAR 07-21-00 AT A PRICE OF \$92.50 NET PLUS ACCRUED INTEREST RECEIVED CHASE SECURITIES INC (CSI)						
<b>Totals for security:</b>						
	-382,228.90		353,561.73		-354,039.52	-477.79
GNMA POOL #500030 SER 2029 7.5 DUE 05-15-2029 REG						
7/25/00	-90,967.59	99.27	90,299.55	98.87	-89,944.20	355.35
8/23/00						
SOLD 90,967.59 PAR 07-25-00 AT A PRICE OF \$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS						
<b>Totals for security:</b>						
	-90,967.59		90,299.55		-89,944.20	355.35
GNMA POOL #501928 SER 2029 7.5 DUE 06-15-2029 REG						
7/25/00	-150,219.68	99.27	149,116.50	98.88	-148,529.71	586.79
8/23/00						
SOLD 150,219.68 PAR 07-25-00 AT A PRICE OF \$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS						
<b>Totals for security:</b>						
	-150,219.68		149,116.50		-148,529.71	586.79
GNMA POOL #502309 SER 2029 6 DUE 04-15-2029 REG						
7/21/00	-170,664.65	92.50	157,864.80	92.62	-158,078.13	-213.33
8/23/00						
SOLD 170,664.65 PAR 07-21-00 AT A PRICE OF \$92.50 NET PLUS ACCRUED INTEREST RECEIVED CHASE SECURITIES INC (CSI)						
<b>Totals for security:</b>						
	-170,664.65		157,864.80		-158,078.13	-213.33
GNMA POOL #502726 SER 2029 7.5 DUE 07-15-2029 REG						
7/25/00	-563,498.65	99.27	559,360.46	98.81	-556,807.10	2,553.36
8/23/00						
SOLD 563,498.65 PAR 07-25-00 AT A PRICE OF \$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS						
<b>Totals for security:</b>						
	-563,498.65		559,360.46		-556,807.10	2,553.36
GNMA POOL #504618 SER 2029 7.5 DUE 10-15-2029 REG						
7/25/00	-550,275.52	99.27	546,234.43	98.87	-544,084.92	2,149.51
8/23/00						
SOLD 550,275.52 PAR 07-25-00 AT A PRICE OF \$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS						
<b>Totals for security:</b>						
	-550,275.52		546,234.43		-544,084.92	2,149.51
GNMA POOL #505135 SER 2029 7.5 DUE 09-15-2029 REG						
7/25/00	-26,163.61	99.27	25,971.47	98.81	-25,852.92	118.55
8/23/00						
SOLD 26,163.61 PAR 07-25-00 AT A PRICE OF \$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS						
<b>Totals for security:</b>						
	-26,163.61		25,971.47		-25,852.92	118.55

Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
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Fixed Income

Government Mortgage Backed Securities

Sales

<b>GNMA POOL #505721 SER 2029 7.5 DUE 06-15-2029 REG</b>						
7/25/00		SOLD 99,922.49 PAR 07-25-00 AT A PRICE OF				
8/23/00	-99,922.49	\$99.265625 NET PLUS ACCRUED INTEREST	99,188.68	98.88	-98,798.36	390.32
		RECEIVED DLJ CAPITAL MARKETS				
<b>Totals for security:</b>			<b>99,188.68</b>		<b>-98,798.36</b>	<b>390.32</b>

<b>GNMA POOL #505560 SER 2029 7.5 DUE 05-15-2029 REG</b>						
7/25/00		SOLD 490,044.26 PAR 07-25-00 AT A PRICE OF				
8/23/00	-490,044.26	\$99.265625 NET PLUS ACCRUED INTEREST	486,445.50	98.87	-484,531.26	1,914.24
		RECEIVED DLJ CAPITAL MARKETS				
<b>Totals for security:</b>			<b>486,445.50</b>		<b>-484,531.26</b>	<b>1,914.24</b>

<b>GNMA POOL #507613 SER 2029 6 DUE 05-15-2029 REG</b>						
7/21/00		SOLD 298,870.73 PAR 07-21-00 AT A PRICE OF \$92.50				
8/23/00	-298,870.73	NET PLUS ACCRUED INTEREST RECEIVED CHASE	276,455.43	92.62	-276,829.01	-373.58
		SECURITIES INC (CSI)				
7/21/00		SOLD 301,610.56 PAR 07-21-00 AT A PRICE OF \$92.50				
8/23/00	-301,610.56	NET PLUS ACCRUED INTEREST RECEIVED CHASE	278,989.77	92.62	-279,366.78	-377.01
		SECURITIES INC (CSI)				
<b>Totals for security:</b>			<b>555,445.20</b>		<b>-556,195.79</b>	<b>-750.59</b>

<b>GNMA POOL #507661 SER 2029 7.5 DUE 11-15-2029 REG</b>						
7/25/00		SOLD 567,121.85 PAR 07-25-00 AT A PRICE OF				
8/23/00	-567,121.85	\$99.265625 NET PLUS ACCRUED INTEREST	562,957.05	98.81	-560,387.28	2,569.77
		RECEIVED DLJ CAPITAL MARKETS				
<b>Totals for security:</b>			<b>562,957.05</b>		<b>-560,387.28</b>	<b>2,569.77</b>

<b>GNMA POOL #507668 SER 2030 7.5 DUE 01-15-2030 REG</b>						
7/25/00		SOLD 407,862.42 PAR 07-25-00 AT A PRICE OF				
8/23/00	-407,862.42	\$99.265625 NET PLUS ACCRUED INTEREST	404,867.18	98.81	-403,019.05	1,848.13
		RECEIVED DLJ CAPITAL MARKETS				
<b>Totals for security:</b>			<b>404,867.18</b>		<b>-403,019.05</b>	<b>1,848.13</b>

<b>GNMA POOL #508323 SER 2030 7.5 DUE 03-15-2030 REG</b>						
7/25/00		SOLD 568,895.18 PAR 07-25-00 AT A PRICE OF				
8/23/00	-568,895.18	\$99.265625 NET PLUS ACCRUED INTEREST	564,717.36	98.87	-562,495.11	2,222.25
		RECEIVED DLJ CAPITAL MARKETS				
<b>Totals for security:</b>			<b>564,717.36</b>		<b>-562,495.11</b>	<b>2,222.25</b>

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
<b>GNMA POOL #508853 SER 2029 7.5 DUE 09-15-2029 REG</b>						
7/25/00	-549,379.59	99.27	545,345.08	98.88	-543,199.07	2,146.01
8/23/00						
SOLD 549,379.59 PAR 07-25-00 AT A PRICE OF \$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS						
<b>Totals for security:</b>						
	-549,379.59		545,345.08		-543,199.07	2,146.01
<b>GNMA POOL #509256 SER 2029 7.5 DUE 11-15-2029 REG</b>						
7/25/00	-91,170.44	99.27	90,500.91	98.87	-90,144.77	356.14
8/23/00						
SOLD 91,170.44 PAR 07-25-00 AT A PRICE OF \$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS						
<b>Totals for security:</b>						
	-91,170.44		90,500.91		-90,144.77	356.14
<b>GNMA POOL #509301 SER 2029 6 DUE 05-15-2029 REG</b>						
7/21/00	-67,159.85	92.50	62,122.86	92.62	-62,206.81	-83.95
8/23/00						
SOLD 67,159.85 PAR 07-21-00 AT A PRICE OF \$92.50 NET PLUS ACCRUED INTEREST RECEIVED CHASE SECURITIES INC (CSI)						
<b>Totals for security:</b>						
	-67,159.85		62,122.86		-62,206.81	-83.95
<b>GNMA POOL #509476 SER 2030 7.5 DUE 01-15-2030 REG</b>						
7/25/00	-63,060.36	99.27	62,597.26	98.87	-62,350.93	246.33
8/23/00						
SOLD 63,060.36 PAR 07-25-00 AT A PRICE OF \$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS						
<b>Totals for security:</b>						
	-63,060.36		62,597.26		-62,350.93	246.33
<b>GNMA POOL #509700 SER 2029 7.5 DUE 06-15-2029 REG</b>						
7/25/00	-38,412.00	99.27	38,129.91	98.88	-37,979.87	150.04
8/23/00						
SOLD 38,412.00 PAR 07-25-00 AT A PRICE OF \$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS						
<b>Totals for security:</b>						
	-38,412.00		38,129.91		-37,979.87	150.04
<b>GNMA POOL #511142 SER 2029 7.5 DUE 12-15-2029 REG</b>						
7/25/00	-350,056.46	99.27	347,485.73	98.87	-346,118.32	1,367.41
8/23/00						
SOLD 350,056.46 PAR 07-25-00 AT A PRICE OF \$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS						
<b>Totals for security:</b>						
	-350,056.46		347,485.73		-346,118.32	1,367.41
<b>GNMA POOL #512784 SER 2029 6 DUE 06-15-2029 REG</b>						
7/21/00	-318,999.41	92.50	295,074.45	92.62	-295,473.20	-398.75
8/23/00						
SOLD 318,999.41 PAR 07-21-00 AT A PRICE OF \$92.50 NET PLUS ACCRUED INTEREST RECEIVED CHASE SECURITIES INC (CSI)						
<b>Totals for security:</b>						
	-318,999.41		295,074.45		-295,473.20	-398.75

### ◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Total Gain/Loss
<b>Fixed Income</b>					
<b>Government Mortgage Backed Securities</b>					
<b>Sales</b>					
<b>GNMA POOL #514783 SER 2030 7.5 DUE 03-15-2030 REG</b>					
7/25/00					
			162,572.62	98.88	639.74
8/23/00	-163,775.35	99.27			
					-161,932.88
					639.74
			162,572.62		
					-161,932.88
					639.74
Totals for security:					
<b>GNMA POOL #516110 SER 2029 7.5 DUE 11-15-2029 REG</b>					
7/25/00					
			552,121.12	98.88	2,172.67
8/23/00	-556,205.76	99.27			
					-549,948.45
					2,172.67
			552,121.12		
					-549,948.45
					2,172.67
Totals for security:					
<b>GNMA POOL #516200 SER 2029 7.5 DUE 07-15-2029 REG</b>					
7/25/00					
			371,418.17	98.87	1,461.59
8/23/00	-374,165.95	99.27			
					-369,956.58
					1,461.59
			371,418.17		
					-369,956.58
					1,461.59
Totals for security:					
<b>GNMA POOL #517199 SER 2029 7.5 DUE 10-15-2029 REG</b>					
7/25/00					
			403,633.21	98.81	1,842.49
8/23/00	-406,619.32	99.27			
					-401,790.72
					1,842.49
			403,633.21		
					-401,790.72
					1,842.49
Totals for security:					
<b>GNMA POOL #517349 SER 2029 7.5 DUE 09-15-2029 REG</b>					
7/25/00					
			550,512.19	98.87	2,166.35
8/23/00	-554,584.92	99.27			
					-548,345.84
					2,166.35
			550,512.19		
					-548,345.84
					2,166.35
Totals for security:					
<b>GNMA POOL #518088 SER 2029 7.5 DUE 09-15-2029 REG</b>					
7/25/00					
			372,886.39	98.87	1,467.37
8/23/00	-375,645.03	99.27			
					-371,419.02
					1,467.37
			372,886.39		
					-371,419.02
					1,467.37
Totals for security:					
<b>GNMA POOL #518251 SER 2030 8 DUE 06-15-2030 REG</b>					
6/1/00					
			703,117.19	99.87	3,992.19
6/22/00	-700,000.00	100.45			
					-699,125.00
					3,992.19
			703,117.19		
					-699,125.00
					3,992.19
Totals for security:					

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
<b>GNMA POOL #520676 SER 2030 7.5 DUE 04-15-2030 REG</b>						
7/25/00	SOLD 352,772.76 PAR 07-25-00 AT A PRICE OF	99.27	350,162.09	98.87	-348,804.07	1,378.02
8/23/00	\$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS					
	<b>Totals for security:</b>		<b>350,162.09</b>		<b>-348,804.07</b>	<b>1,378.02</b>
<b>GNMA POOL #521827 SER 2030 7.5 DUE 05-15-2030 REG</b>						
7/25/00	SOLD 553,099.29 PAR 07-25-00 AT A PRICE OF	99.27	549,037.47	98.87	-546,876.92	2,160.55
8/23/00	\$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS					
	<b>Totals for security:</b>		<b>549,037.47</b>		<b>-546,876.92</b>	<b>2,160.55</b>
<b>GNMA POOL #523311 SER 2029 7.5 DUE 12-15-2029 REG</b>						
7/25/00	SOLD 199,980.63 PAR 07-25-00 AT A PRICE OF	99.27	198,512.02	98.88	-197,730.85	781.17
8/24/00	\$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS					
	<b>Totals for security:</b>		<b>198,512.02</b>		<b>-197,730.85</b>	<b>781.17</b>
<b>GNMA POOL #524234 SER 2029 7.5 DUE 10-15-2029 REG</b>						
7/25/00	SOLD 375,222.25 PAR 07-25-00 AT A PRICE OF	99.27	372,466.71	98.88	-371,001.00	1,465.71
8/23/00	\$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS					
	<b>Totals for security:</b>		<b>372,466.71</b>		<b>-371,001.00</b>	<b>1,465.71</b>
<b>GNMA POOL #525744 SER 2030 7.5 DUE 02-15-2030 REG</b>						
7/25/00	SOLD 364,808.63 PAR 07-25-00 AT A PRICE OF	99.27	362,129.57	98.87	-360,704.53	1,425.04
8/23/00	\$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS					
	<b>Totals for security:</b>		<b>362,129.57</b>		<b>-360,704.53</b>	<b>1,425.04</b>
<b>GNMA POOL #526297 SER 2030 7.5 DUE 05-15-2030 REG</b>						
7/25/00	SOLD 346,091.85 PAR 07-25-00 AT A PRICE OF	99.27	343,550.24	98.87	-342,198.32	1,351.92
8/23/00	\$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS					
	<b>Totals for security:</b>		<b>343,550.24</b>		<b>-342,198.32</b>	<b>1,351.92</b>
<b>GNMA POOL #529026 SER 2030 7.5 DUE 04-15-2030 REG</b>						
7/25/00	SOLD 567,667.12 PAR 07-25-00 AT A PRICE OF	99.27	563,498.31	98.87	-561,280.86	2,217.45
8/23/00	\$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS					
	<b>Totals for security:</b>		<b>563,498.31</b>		<b>-561,280.86</b>	<b>2,217.45</b>



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
GNMA POOL #529313 SER 2030 7.5 DUE 04-15-2030 REG 7/25/00 SOLD 94,506.65 PAR 07-25-00 AT A PRICE OF 9/23/00 \$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS	-94,506.65	99.27	93,812.62	98.87	-93,443.45	369.17
Totals for security:						
GNMA POOL #530045 SER 2030 7.5 DUE 07-15-2030 REG 7/25/00 SOLD 345,438.19 PAR 07-25-00 AT A PRICE OF 8/23/00 \$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS	-345,438.19	99.27	342,901.38	98.87	-341,552.01	1,349.37
Totals for security:						
GNMA POOL #531193 SER 2030 7.5 DUE 06-15-2030 REG 7/25/00 SOLD 64,041.18 PAR 07-25-00 AT A PRICE OF 8/23/00 \$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS	-64,041.18	99.27	63,570.88	98.88	-63,320.72	250.16
Totals for security:						
GNMA POOL #532285 SER 2029 7.5 DUE 11-15-2029 REG 7/25/00 SOLD 561,669.29 PAR 07-25-00 AT A PRICE OF 8/23/00 \$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS	-561,669.29	99.27	557,544.53	98.87	-555,350.51	2,194.02
Totals for security:						
GNMA POOL #532767 SER 2030 6 DUE 04-15-2030 REG 7/21/00 SOLD 359,688.18 PAR 07-21-00 AT A PRICE OF \$92.50 8/23/00 NET PLUS ACCRUED INTEREST RECEIVED CHASE SECURITIES INC (CSI)	-359,688.18	92.50	332,711.57	92.62	-333,161.18	-449.61
Totals for security:						
GNMA POOL #532767 SER 2030 7.5 DUE 08-15-2030 REG 7/25/00 SOLD 554,671.00 PAR 07-25-00 AT A PRICE OF 8/23/00 \$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS	-554,671.00	99.27	550,597.63	98.87	-548,430.95	2,166.68
Totals for security:						
GNMA POOL #535861 SER 2030 7.5 DUE 07-15-2030 REG 7/25/00 SOLD 499,664.12 PAR 07-25-00 AT A PRICE OF 8/23/00 \$99.265625 NET PLUS ACCRUED INTEREST RECEIVED DLJ CAPITAL MARKETS	-499,664.12	99.27	495,994.71	98.88	-494,042.90	1,951.81
Totals for security:						
	-499,664.12		495,994.71		-494,042.90	1,951.81

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
GNMA POOL #9999999 SER 2029 6 DUE 08-24-2029 REG						
8/15/00 SOLD 1,300,000.00 PAR 08-15-00 AT A PRICE OF	-1,300,000.00	93.43	1,214,585.94	92.62	-1,204,125.00	10,460.94
8/23/00 \$93.429687 NET MORGAN STANLEY & CO.						
<b>Totals for security:</b>	<b>-1,300,000.00</b>		<b>1,214,585.94</b>		<b>-1,204,125.00</b>	<b>10,460.94</b>
GNMA POOL #9999999 SER 2030 6 DUE 08-15-2030 REG						
6/12/00 SOLD 6,300,000.00 PAR 06-12-00 AT A PRICE OF	-6,300,000.00	91.94	5,792,062.50	89.19	-5,618,812.50	173,250.00
6/22/00 \$91.9375 NET MORGAN STANLEY & CO.						
<b>Totals for security:</b>	<b>-6,300,000.00</b>		<b>5,792,062.50</b>		<b>-5,618,812.50</b>	<b>173,250.00</b>
GNMA POOL #9999999 SER 2030 7.5 DUE 08-01-2030 REG						
8/16/00 SOLD 5,000,000.00 PAR 08-16-00 AT A PRICE OF	-5,000,000.00	99.31	4,965,625.00	98.19	-4,909,375.00	56,250.00
8/23/00 \$99.3125 NET PRUDENTIAL BACHE						
<b>Totals for security:</b>	<b>-5,000,000.00</b>		<b>4,965,625.00</b>		<b>-4,909,375.00</b>	<b>56,250.00</b>
GNMA POOL #9999999 SER 2030 8 DUE 06-15-2030 REG						
6/12/00 SOLD 300,000.00 PAR 06-12-00 AT A PRICE OF	-300,000.00	100.96	302,882.81	99.88	-299,625.00	3,257.81
6/22/00 \$100.960937 NET BANK OF AMERIC N.T.S.A. FRANKL						
<b>Totals for security:</b>	<b>-300,000.00</b>		<b>302,882.81</b>		<b>-299,625.00</b>	<b>3,257.81</b>
GNMA TBA POOL #9999999 SER 2024 8.5 UE08-15-2024 REG						
8/16/00 SOLD 1,900,000.00 PAR 08-16-00 AT A PRICE OF	-1,900,000.00	102.39	1,945,496.09	101.81	-1,934,437.50	11,058.59
8/23/00 \$102.394531 NET FIRST UNION CAPITAL MARKETS						
<b>Totals for security:</b>	<b>-1,900,000.00</b>		<b>1,945,496.09</b>		<b>-1,934,437.50</b>	<b>11,058.59</b>
GNMA TBA POOL #9999999 SER 2028 6 DUE 07-15-2028 REG						
8/16/00 SOLD 1,700,000.00 PAR 08-16-00 AT A PRICE OF	-1,700,000.00	102.34	1,739,710.94	101.91	-1,732,406.25	7,304.69
8/23/00 \$102.335937 NET SALOMON BROS & CO						
<b>Totals for security:</b>	<b>-1,700,000.00</b>		<b>1,739,710.94</b>		<b>-1,732,406.25</b>	<b>7,304.69</b>
GNMA TBA POOL #9999999 SER 2028 6 DUE 07-15-2028 REG						
7/13/00 SOLD 6,300,000.00 PAR 07-13-00 AT A PRICE OF	-6,300,000.00	92.64	5,836,113.28	91.91	-5,790,093.75	46,019.53
7/24/00 \$92.636718 NET MORGAN STANLEY & CO.						
<b>Totals for security:</b>	<b>-6,300,000.00</b>		<b>5,836,113.28</b>		<b>-5,790,093.75</b>	<b>46,019.53</b>

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
<b>GNMA TBA POOL #9999999 SER 2029 7.5 DUE 08-15-2029 REG</b>						
8/16/00	-1,000,000.00	97.98	979,804.69	97.44	-974,375.00	5,429.69
8/23/00						
8/16/00	-1,200,000.00	97.97	1,175,625.00	97.41	-1,168,875.00	6,750.00
8/23/00						
	-2,200,000.00		2,155,429.69		-2,143,250.00	12,179.69
<b>Totals for security:</b>						
<b>GNMA TBA POOL #9999999 SER 2029 7.5 DUE 08-15-2029 REG</b>						
8/16/00	-1,800,000.00	99.80	1,796,484.38	98.87	-1,779,750.00	16,734.38
8/23/00						
8/16/00	-2,200,000.00	99.84	2,196,390.63	98.84	-2,174,562.50	21,828.13
8/23/00						
	-4,000,000.00		3,992,875.01		-3,954,312.50	38,562.51
<b>Totals for security:</b>						
<b>GNMA TBA POOL #9999999 SER 2029 8 DUE 08-15-2029 REG</b>						
8/16/00	-300,000.00	101.30	303,902.34	100.53	-301,593.75	2,308.59
8/23/00						
8/16/00	-1,900,000.00	101.33	1,925,308.59	100.56	-1,910,687.50	14,621.09
8/23/00						
8/16/00	-300,000.00	101.30	303,902.34	100.53	-301,593.75	2,308.59
8/23/00						
	-2,500,000.00		2,533,113.27		-2,513,875.00	19,238.27
<b>Totals for security:</b>						
<b>GNMA TBA POOL #9999999 SER 2030 7.5 DUE 06-15-2030 REG</b>						
6/15/00	-2,800,000.00	99.52	2,786,656.25	99.20	-2,777,468.75	9,187.50
6/22/00						
	-2,800,000.00		2,786,656.25		-2,777,468.75	9,187.50
<b>Totals for security:</b>						
<b>GNMA TBA POOL #9999999 SER 2030 7.5 DUE 07-15-2030 REG</b>						
7/17/00	-2,800,000.00	98.86	2,768,500.00	99.44	-2,784,250.00	-15,750.00
7/24/00						
	-2,800,000.00		2,768,500.00		-2,784,250.00	-15,750.00

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
<b>GNMA TBA POOL #999999 SER 2030 7.5 DUE 07-15-2030 REG</b>						
7/18/00	-200,000.00	98.91	197,812.50	98.87	-197,734.38	78.12
7/24/00						
7/18/00	-2,000,000.00	98.91	1,978,125.00	98.83	-1,976,562.50	1,562.50
7/24/00						
	<b>-5,000,000.00</b>		<b>4,944,437.50</b>		<b>-4,958,546.88</b>	<b>-14,109.38</b>
<b>Totals for security:</b>						
<b>GNMA TBA POOL #999999 SER 2030 8 DUE 07-01-2030 REG</b>						
7/17/00	-1,900,000.00	100.66	1,912,468.75	100.71	-1,913,433.59	-964.84
7/24/00						
7/19/00	-300,000.00	100.62	301,863.28	100.81	-302,437.50	-574.22
7/24/00						
7/19/00	-300,000.00	100.62	301,863.28	100.81	-302,437.50	-574.22
7/24/00						
	<b>-2,500,000.00</b>		<b>2,516,195.31</b>		<b>-2,518,308.59</b>	<b>-2,113.28</b>
<b>Totals for security:</b>						
<b>GNMA TBA POOL #999999 SER 2030 8.5 DUE 07-24-2030 REG</b>						
7/17/00	-1,900,000.00	101.91	1,936,218.75	102.02	-1,938,296.88	-2,078.13
7/24/00						
7/19/00	-1,700,000.00	102.00	1,734,000.00	102.06	-1,735,062.50	-1,062.50
7/24/00						
	<b>-3,600,000.00</b>		<b>3,670,218.75</b>		<b>-3,673,359.38</b>	<b>-3,140.63</b>
<b>Totals for security:</b>						
<b>GNMA TBA POOL #999999 SER 2030 8 DUE 07-01-2030 REG</b>						
7/17/00	-200,000.00	100.03	200,062.50	100.20	-200,406.25	-343.75
7/24/00						
7/19/00	-400,000.00	100.03	400,109.38	100.22	-400,875.00	-765.62
7/24/00						
7/19/00	-3,000,000.00	100.03	3,000,820.31	100.20	-3,006,093.75	-5,273.44
7/24/00						
	<b>-3,600,000.00</b>		<b>3,600,992.19</b>		<b>-3,607,375.00</b>	<b>-6,382.81</b>
<b>Totals for security:</b>						

◆ **Total Realized Gain/Loss Detail**

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
GNMII POOL #999999 SER 2030 7.5 DUE 07-24-2030 REG						
7/19/00	-5,000,000.00	98.25	4,912,500.00	98.33	-4,916,406.25	-3,906.25
7/24/00						
SOLD 5,000,000.00 PAR 07-19-00 AT A PRICE OF \$98.25 NET PRUDENTIAL BACHE						
Totals for security:						
	-5,000,000.00		4,912,500.00		-4,916,406.25	-3,906.25
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GNMII TBA POOL #999999 SER 2030 8 DUE 08-20-2030 REG						
8/18/00	-3,000,000.00	100.84	3,025,078.13	99.94	-2,998,125.00	26,953.13
8/23/00						
SOLD 3,000,000.00 PAR 08-16-00 AT A PRICE OF \$100.835937 NET PRUDENTIAL BACHE						
8/16/00	-400,000.00	100.84	403,343.75	99.94	-399,750.00	3,593.75
8/23/00						
SOLD 400,000.00 PAR 08-16-00 AT A PRICE OF \$100.835937 NET BEAR, STEARNS & CO.						
8/16/00	-200,000.00	100.84	201,671.88	99.94	-199,875.00	1,796.88
8/23/00						
SOLD 200,000.00 PAR 08-16-00 AT A PRICE OF \$100.835937 NET GREENWICH CAPITAL MARKETS						
Totals for security:						
	-3,600,000.00		3,630,093.76		-3,597,750.00	32,343.76
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<b>Summary of Sales for Government Mortgage Backed Securities</b>						
	-138,098,236.57		135,160,231.58		-134,520,359.45	639,872.13
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<b>Total Government Mortgage Backed Securities</b>						
	-138,898,993.45		135,740,308.37		-135,048,968.68	691,339.69
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<b>Asset Backed Securities</b>						
<b>Capital Changes</b>						
GREEN TREE FINL CORP 97-5 PASSTHRU CTF_A-3.6.24 DUE 05-15-2029 BEO						
8/21/00	-61,639.58	0.00	61,639.58	0.00	-61,663.66	-24.08
8/21/00						
CALLED 61,639.58 PAR AT \$100.00 FULL CALL AS OF 08-15-00 REG 07 CUSIP 393505VT6 SECURITY 4360449						
Totals for security:						
	-61,639.58		61,639.58		-61,663.66	-24.08
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<b>Summary of Capital Changes for Asset Backed Securities</b>						
	-61,639.58		61,639.58		-61,663.66	-24.08
<hr/>						
<b>Principal Paydowns</b>						
AAMES MTO TR SER 1999-1 CLAV FLT RT 07-15-2029 BEO						
6/15/00	-94,774.36	0.00	94,774.36	0.00	-94,774.36	0.00
6/15/00						
\$94,774.36 PAR RECEIVED AS PRINCIPAL PAYMENT DUE 06/15/00. NEW BALANCE NOW \$3,663,187.39						
7/17/00	-102,668.21	0.00	102,668.21	0.00	-102,668.21	0.00
7/17/00						
\$102,668.21 PAR RECEIVED AS PRINCIPAL PAYMENT DUE 07/15/00. NEW BALANCE NOW \$3,560,519.18						



**◆ Total Realized Gain/Loss Detail**

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<i>Fixed Income</i>						
<b>Asset Backed Securities</b>						
<b>Principal Paydowns</b>						
CONTMORTGAGE HOME EQTY LN TR 6.73 DUE 12-15-2010 BEO						
7/17/00	-72,081.04	0.00	72,081.04	0.00	-72,498.19	-417.15
7/17/00						
8/15/00	-51,479.81	0.00	51,479.81	0.00	-51,777.73	-297.92
8/15/00						
<b>Totals for security:</b>						
	-211,913.92		211,913.92		-213,140.31	-1,226.39
<b>GREEN TREE FINL CORP 97-5 PASSTHRU CTF A-3 6.24 DUE 05-15-2029 BEO</b>						
6/15/00	-122,242.30	0.00	122,242.30	0.00	-122,290.05	-47.75
6/15/00						
7/17/00	-141,458.35	0.00	141,458.35	0.00	-141,513.61	-55.26
7/17/00						
<b>Totals for security:</b>						
	-263,700.65		263,700.65		-263,803.66	-103.01
<b>OCWEN SER 97-1 CL A2 VAR RT AST BKD CTF DUE 7-25-27 BEO CPN RT=1M USSLIBOR +23BP</b>						
6/28/00	-58,244.63	0.00	58,244.63	0.00	-58,225.43	18.20
6/28/00						
7/25/00	-14,041.94	0.00	14,041.94	0.00	-14,037.55	4.39
7/25/00						
8/28/00	-26,134.82	0.00	26,134.82	0.00	-26,126.65	8.17
8/28/00						
<b>Totals for security:</b>						
	-98,421.39		98,421.39		-98,390.63	30.76
<b>PEMEX FIN LTD NT 6.125 DUE 11-15-2003 BEO SF 02-15-2001</b>						
8/22/00	-126,666.67	0.00	126,666.67	0.00	-126,647.67	19.00
8/22/00						
<b>Totals for security:</b>						
	-126,666.67		126,666.67		-126,647.67	19.00
<b>PVTPL BAYVIEW FINL MTG LN TR 2000-A MTG BKD NT CL A 144A 3C7 03-25-2030 BEO</b>						
6/30/00	-36,056.72	0.00	36,056.72	0.00	-36,056.72	0.00
6/30/00						
<b>Totals for security:</b>						
	-36,056.72		36,056.72		-36,056.72	0.00

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Asset Backed Securities</b>						
<b>Principal Paydowns</b>						
<u>PVTP_L BAYVIEW FINL MTG LN TR 2000-A MTG BKD NT CL A 144A 3C7 03-25-2030 BEO</u>						
7/25/00	-36,821.10	0.00	36,821.10	0.00	-36,821.10	0.00
7/25/00						
\$36,821.10 PAR, RECEIVED AS PRINCIPAL PAYMENT						
DUE 07/25/00, NEW BALANCE NOW \$2,329,556.20						
8/25/00	-22,338.05	0.00	22,338.05	0.00	-22,338.05	0.00
8/25/00						
\$22,338.05 PAR, RECEIVED AS PRINCIPAL PAYMENT						
DUE 08/25/00, NEW BALANCE NOW \$2,307,218.15						
Totals for security: -95,215.87 95,215.87 -95,215.87 0.00						
<u>PVTP_L FIRSTCITY AUTO RECEIVABLES TR -1999-2 CL A 144A 7.4 DUE 12-15-2005 BEO</u>						
6/16/00	-116,058.03	0.00	116,058.03	0.00	-115,985.14	72.89
6/16/00						
PENDING: PVTP_L FIRSTCITY AUTO RECEIVABLES TR						
1999-2 CL A 144A 7.4 DUE 12-15-2005 BEO						
7/18/00	-119,135.49	0.00	119,135.49	0.00	-119,060.66	74.83
7/18/00						
PENDING: PVTP_L FIRSTCITY AUTO RECEIVABLES TR						
1999-2 CL A 144A 7.4 DUE 12-15-2005 BEO						
8/16/00	-121,071.70	0.00	121,071.70	0.00	-120,955.06	116.64
8/16/00						
PENDING: PVTP_L FIRSTCITY AUTO RECEIVABLES TR						
1999-2 CL A 144A 7.4 DUE 12-15-2005 BEO						
Totals for security: -356,265.22 356,265.22 -356,000.86 264.36						
<u>PVTP_L LTC COML MTG SER 1998-1 CL A 6.029 PASSTRU CTF DUE 05-28-2030 BEO 144A</u>						
6/2/00	-5,550.40	0.00	5,550.40	0.00	-5,411.64	138.76
6/2/00						
\$5,550.40 PAR, RECEIVED AS PRINCIPAL PAYMENT						
DUE 05/28/00, NEW BALANCE NOW \$2,815,445.77						
7/6/00	-5,526.95	0.00	5,526.95	0.00	-5,388.78	138.17
7/6/00						
\$5,526.95 PAR, RECEIVED AS PRINCIPAL PAYMENT						
DUE 06/28/00, NEW BALANCE NOW \$2,809,918.82						
7/31/00	-5,731.16	0.00	5,731.16	0.00	-5,587.88	143.28
7/31/00						
\$5,731.16 PAR, RECEIVED AS PRINCIPAL PAYMENT						
DUE 07/28/00, NEW BALANCE NOW \$2,804,187.66						
8/29/00	-5,704.86	0.00	5,704.86	0.00	-5,562.24	142.62
8/29/00						
\$5,704.86 PAR, RECEIVED AS PRINCIPAL PAYMENT						
DUE 08/28/00, NEW BALANCE NOW \$2,798,482.80						
Totals for security: -22,513.37 22,513.37 -21,950.54 562.83						
<u>RESNTL_AST SEC CORP SER 95-KS3 CL A-I 8.0 MTG PASS THRU CTF DUE 09-25-21 REG</u>						
6/26/00	-10,877.61	0.00	10,877.61	0.00	-10,959.31	-81.70
6/26/00						
\$10,877.61 PAR, RECEIVED AS PRINCIPAL PAYMENT						
DUE 06/25/00, NEW BALANCE NOW \$408,939.86						



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Asset Backed Securities</b>						
<b>Principal Paydowns</b>						
<u>RESNTL AST SEC CORP SER 95-KS3 CL A-II 8.0 MTG PASS THRU CTF DUE 09-25-21 REG</u>						
7/25/00	-26,860.11	0.00	26,860.11	0.00	-27,061.84	-201.73
7/25/00						
8/25/00	-21,270.32	0.00	21,270.32	0.00	-21,430.07	-159.75
8/25/00						
	-59,008.04		59,008.04		-59,451.22	-443.18
<b>Totals for security:</b>						
<u>STRUCTURED AST SECS CORP SER 1996-CFL CLC 6.525 MTG PASS THRU CTF DUE 02-25-2028</u>						
6/26/00	-71,544.84	0.00	71,544.84	0.00	-71,535.32	9.52
6/26/00						
7/26/00	-313,919.28	0.00	313,919.28	0.00	-313,877.53	41.75
7/26/00						
8/25/00	-327,100.77	0.00	327,100.77	0.00	-327,057.27	43.50
8/25/00						
	-712,564.89		712,564.89		-712,470.12	94.77
<b>Totals for security:</b>						
<b>Summary of Principal Paydowns for Asset Backed Securities</b>						
	-2,958,643.27		2,958,643.27		-2,959,226.88	-583.61
<b>Total Asset Backed Securities</b>						
	-3,020,282.85		3,020,282.85		-3,020,890.54	-607.69
<b>Non-Government Backed C.M.O.s</b>						
<b>Principal Paydowns</b>						
<u>CMO CWMBS INC SER 1997-A5 AST BKD CTF CLA-10 7.5 DUE 07-25-2027 BEO</u>						
6/26/00	-42,146.17	0.00	42,146.17	0.00	-42,165.93	-19.76
6/26/00						
7/26/00	-78,984.73	0.00	78,984.73	0.00	-79,021.75	-37.02
7/26/00						
8/25/00	-55,175.07	0.00	55,175.07	0.00	-55,200.93	-25.86
8/25/00						
	-176,305.97		176,305.97		-176,388.61	-82.64
<b>Totals for security:</b>						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Non-Government Backed C.M.O.s</b>						
<b>Principal Paydowns</b>						
<u>COUNTRYWIDE FDG CORP SER 1995-1 CL A1 VAR TR PASSTHRU CTF DUE 01-25-2035 REG</u>						
6/26/00	-13,658.62	0.00	13,658.62	0.00	-13,385.45	273.17
6/26/00						
7/26/00	-8,056.07	0.00	8,056.07	0.00	-7,894.95	161.12
7/26/00						
8/28/00	-10,518.25	0.00	10,518.25	0.00	-10,307.89	210.36
8/28/00						
	<b>-32,232.94</b>		<b>32,232.94</b>		<b>-31,588.29</b>	<b>644.65</b>
<b>Totals for security:</b>						
<u>INDPT NATL MTG CORP SER 1994-X CL A-1 VAR RT PASSTHRU CTF DUE 01-25-2025 REG</u>						
6/26/00	-6,656.09	0.00	6,656.09	0.00	-6,901.53	-245.44
6/26/00						
7/25/00	-5,582.60	0.00	5,582.60	0.00	-5,788.46	-205.86
7/25/00						
8/25/00	-5,372.97	0.00	5,372.97	0.00	-5,571.10	-198.13
8/25/00						
	<b>-17,611.66</b>		<b>17,611.66</b>		<b>-18,261.09</b>	<b>-649.43</b>
<b>Totals for security:</b>						
<u>PVTPL CMO CENDANT MTG CORP TR 2000-1 MTG CTF CL A-1 144A 7.25 DUE 04-18-2013</u>						
6/19/00	-9,966.79	0.00	9,966.79	0.00	-9,906.29	60.50
6/19/00						
7/18/00	-10,423.10	0.00	10,423.10	0.00	-10,359.83	63.27
7/18/00						
8/18/00	-11,342.29	0.00	11,342.29	0.00	-11,273.44	68.85
8/18/00						
	<b>-31,732.18</b>		<b>31,732.18</b>		<b>-31,539.56</b>	<b>192.62</b>
<b>Totals for security:</b>						
<u>PVTPL CMO FORUM FIN CORP SER 1999-1 7.125 DUE 06-05-2009 BEO</u>						
6/8/00	-23,331.13	0.00	23,331.13	0.00	-23,565.32	-234.19
6/8/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Non-Government Backed C.M.O.s</b>						
<b>Principal Paydowns</b>						
<u>PVTPL CMO FORUM FIN CORP SER 1999-1 7.125 DUE 06-05-2009 BEO</u>						
7/5/00	-25,189.36	0.00	25,189.36	0.00	-25,442.20	-252.84
7/5/00						
8/8/00	-23,743.76	0.00	23,743.76	0.00	-23,982.09	-238.33
8/8/00						
	-72,264.25		72,264.25		-72,989.61	-725.36
<b>Totals for security:</b>						
<u>PVTPL CMO STARWOOD COML MTG TR PASSTHRU CTF 1999-C1 144A A-1 6.6 2-3-09 BEO</u>						
6/5/00	-9,549.11	0.00	9,549.11	0.00	-9,679.66	-130.55
6/5/00						
7/3/00	-9,604.67	0.00	9,604.67	0.00	-9,735.98	-131.31
7/3/00						
8/3/00	-9,660.54	0.00	9,660.54	0.00	-9,792.62	-132.08
8/3/00						
	-28,814.32		28,814.32		-29,208.26	-393.94
<b>Totals for security:</b>						
<u>SECURITIZED AST SALES INC SER 93-8 CL A-2 VAR RT MTG PASSTHRU CTF 12-26-23 REG</u>						
6/26/00	-62.52	0.00	62.52	0.00	-64.10	-1.58
6/26/00						
7/25/00	-10,180.04	0.00	10,180.04	0.00	-10,437.72	-257.68
7/25/00						
8/25/00	-53.29	0.00	53.29	0.00	-54.64	-1.35
8/25/00						
	-10,295.85		10,295.85		-10,556.46	-260.61
<b>Totals for security:</b>						
<b>Summary of Principal Paydowns for Non-Government Backed</b>						
	-369,257.17		369,257.17		-370,531.88	-1,274.71
<b>Total Non-Government Backed C.M.O.s</b>						
	-369,257.17		369,257.17		-370,531.88	-1,274.71

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Future Commissions</b>						
<b>Mark to Markets USD</b>						
6/1/00	11 @96.71875	0.00	-118.14	0.00	0.00	-118.14
6/2/00	CNTS ON 06/01/00 COMMISSION TO GOLDMAN					
6/1/00	68 @97.87500	0.00	-730.32	0.00	0.00	-730.32
6/2/00	CNTS ON 06/01/00 COMMISSION TO GOLDMAN					
6/8/00	46 @97.28125	0.00	-494.04	0.00	0.00	-494.04
6/9/00	CNTS ON 06/08/00 COMMISSION TO GOLDMAN					
6/14/00	303 @97.00000	0.00	-3,030.00	0.00	0.00	-3,030.00
6/15/00	CNTS ON 06/14/00 COMMISSION TO SALOMON					
6/15/00	68 @98.64063	0.00	-730.32	0.00	0.00	-730.32
6/16/00	CNTS ON 06/15/00 COMMISSION TO GOLDMAN					
6/22/00	391 @98.56250	0.00	-4,199.34	0.00	0.00	-4,199.34
6/23/00	CNTS ON 06/22/00 COMMISSION TO GOLDMAN					
7/12/00	263 @98.40625	0.00	-2,824.62	0.00	0.00	-2,824.62
7/13/00	CNTS ON 07/12/00 COMMISSION TO GOLDMAN					
7/12/00	149 @97.59375	0.00	-1,490.00	0.00	0.00	-1,490.00
7/13/00	CNTS ON 07/12/00 COMMISSION TO SALOMON					
7/19/00	33 @97.85938	0.00	-330.00	0.00	0.00	-330.00
7/20/00	CNTS ON 07/19/00 COMMISSION TO SALOMON					
7/19/00	19 @97.85938	0.00	-204.06	0.00	0.00	-204.06
7/20/00	CNTS ON 07/19/00 COMMISSION TO GOLDMAN					
7/19/00	30 @96.87500	0.00	-300.00	0.00	0.00	-300.00
7/20/00	CNTS ON 07/19/00 COMMISSION TO SALOMON					
7/20/00	84 @98.09375	0.00	-840.00	0.00	0.00	-840.00
7/21/00	CNTS ON 07/20/00 COMMISSION TO SALOMON					
7/20/00	12 @98.37500	0.00	-120.00	0.00	0.00	-120.00
7/21/00	CNTS ON 07/20/00 COMMISSION TO SALOMON					

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Future Commissions</b>						
<u>Mark to Markets USD</u>						
7/25/00	0.00	0.00	-280.00	0.00	0.00	-280.00
7/26/00						
28 @98.53125 CNTS ON 07/25/00 COMMISSION TO SALOMON						
8/22/00	0.00	0.00	-655.14	0.00	0.00	-655.14
8/23/00						
61 @99.65625 CNTS ON 08/22/00 COMMISSION TO GOLDMAN						
8/22/00	0.00	0.00	-204.06	0.00	0.00	-204.06
8/23/00						
19 @99.65625 CNTS ON 08/22/00 COMMISSION TO GOLDMAN						
		<b>Totals for security:</b>				
	0.00		-16,550.04	0.00	0.00	-16,550.04

<b>Summary of Future Commissions for Fixed Income Derivatives</b>						
<b>Mark-to-Markets</b>						
<u>Mark to Markets USD</u>						
6/1/00	0.00	0.00	-26,406.25	0.00	0.00	-26,406.25
6/2/00						
SETTLEMENT DATE ON 06/01/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
6/1/00	0.00	0.00	901.17	0.00	0.00	901.17
6/2/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 06/01/00						
6/1/00	0.00	0.00	5,500.00	0.00	0.00	5,500.00
6/2/00						
SETTLEMENT DATE ON 06/01/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/1/00	0.00	0.00	-12,750.00	0.00	0.00	-12,750.00
6/2/00						
SETTLEMENT DATE ON 06/01/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
6/1/00	0.00	0.00	113.56	0.00	0.00	113.56
6/2/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 06/01/00						
6/1/00	0.00	0.00	-11,687.16	0.00	0.00	-11,687.16
6/2/00						
SETTLEMENT DATE ON 06/01/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
6/1/00	0.00	0.00	18,062.50	0.00	0.00	18,062.50
6/2/00						
SETTLEMENT DATE ON 06/01/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/1/00	0.00	0.00	-246,187.50	0.00	0.00	-246,187.50
6/2/00						
SETTLEMENT DATE ON 06/01/00 MARK TO MARKET ADJUSTMENT TO SALOMON						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
6/1/00	0.00	0.00	17,531.25	0.00	0.00	17,531.25
6/2/00						
SETTLEMENT DATE ON 06/01/00 MARK TO MARKET ADJUSTMENT FROM SALOMON						
6/2/00	0.00	0.00	9,797.04	0.00	0.00	9,797.04
6/5/00						
SETTLEMENT DATE ON 06/02/00 MARK TO MARKET ADJUSTMENT FROM SALOMON						
6/2/00	0.00	0.00	10,093.92	0.00	0.00	10,093.92
6/5/00						
SETTLEMENT DATE ON 06/02/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/2/00	0.00	0.00	10,062.50	0.00	0.00	10,062.50
6/5/00						
SETTLEMENT DATE ON 06/02/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/2/00	0.00	0.00	-19,125.00	0.00	0.00	-19,125.00
6/5/00						
SETTLEMENT DATE ON 06/02/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
6/2/00	0.00	0.00	4,812.50	0.00	0.00	4,812.50
6/5/00						
SETTLEMENT DATE ON 06/02/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/2/00	0.00	0.00	-66,281.25	0.00	0.00	-66,281.25
6/5/00						
SETTLEMENT DATE ON 06/02/00 MARK TO MARKET ADJUSTMENT TO SALOMON						
6/5/00	0.00	0.00	7,734.21	0.00	0.00	7,734.21
6/6/00						
SETTLEMENT DATE ON 06/05/00 MARK TO MARKET ADJUSTMENT FROM SALOMON						
6/5/00	0.00	0.00	-8,500.00	0.00	0.00	-8,500.00
6/6/00						
SETTLEMENT DATE ON 06/05/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
6/5/00	0.00	0.00	3,093.75	0.00	0.00	3,093.75
6/6/00						
SETTLEMENT DATE ON 06/05/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/5/00	0.00	0.00	7,968.58	0.00	0.00	7,968.58
6/6/00						
SETTLEMENT DATE ON 06/05/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/5/00	0.00	0.00	15,812.50	0.00	0.00	15,812.50
6/6/00						
SETTLEMENT DATE ON 06/05/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/5/00	0.00	0.00	-104,156.25	0.00	0.00	-104,156.25
6/6/00						
SETTLEMENT DATE ON 06/05/00 MARK TO MARKET ADJUSTMENT TO SALOMON						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
6/16/00						
6/17/00	0.00	0.00	-3,609.21	0.00	0.00	-3,609.21
6/16/00						
6/17/00	0.00	0.00	-3,718.58	0.00	0.00	-3,718.58
6/16/00						
6/17/00	0.00	0.00	5,312.16	0.00	0.00	5,312.16
6/16/00						
6/17/00	0.00	0.00	-1,437.50	0.00	0.00	-1,437.50
6/16/00						
6/17/00	0.00	0.00	1,375.00	0.00	0.00	1,375.00
6/16/00						
6/17/00	0.00	0.00	9,468.75	0.00	0.00	9,468.75
6/17/00						
6/18/00	0.00	0.00	1,031.25	0.00	0.00	1,031.25
6/17/00						
6/18/00	0.00	0.00	-1,062.16	0.00	0.00	-1,062.16
6/17/00						
6/18/00	0.00	0.00	1,546.71	0.00	0.00	1,546.71
6/17/00						
6/18/00	0.00	0.00	1,593.58	0.00	0.00	1,593.58
6/17/00						
6/18/00	0.00	0.00	-94,687.50	0.00	0.00	-94,687.50
6/17/00						
6/18/00	0.00	0.00	14,375.00	0.00	0.00	14,375.00
6/18/00						
6/19/00	0.00	0.00	1,437.50	0.00	0.00	1,437.50

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
6/8/00	0.00	0.00	2,406.25	0.00	0.00	2,406.25
6/9/00						
SETTLEMENT DATE ON 06/08/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/8/00	0.00	0.00	2,578.29	0.00	0.00	2,578.29
6/9/00						
SETTLEMENT DATE ON 06/08/00 MARK TO MARKET ADJUSTMENT FROM SALOMON						
6/8/00	0.00	0.00	-2,125.00	0.00	0.00	-2,125.00
6/9/00						
SETTLEMENT DATE ON 06/08/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
6/8/00	0.00	0.00	-47,343.75	0.00	0.00	-47,343.75
6/9/00						
SETTLEMENT DATE ON 06/08/00 MARK TO MARKET ADJUSTMENT TO SALOMON						
6/8/00	0.00	0.00	2,656.42	0.00	0.00	2,656.42
6/9/00						
SETTLEMENT DATE ON 06/08/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/9/00	0.00	0.00	28,406.25	0.00	0.00	28,406.25
6/12/00						
SETTLEMENT DATE ON 06/09/00 MARK TO MARKET ADJUSTMENT FROM SALOMON						
6/9/00	0.00	0.00	-2,062.50	0.00	0.00	-2,062.50
6/12/00						
SETTLEMENT DATE ON 06/09/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
6/9/00	0.00	0.00	-3,093.75	0.00	0.00	-3,093.75
6/12/00						
SETTLEMENT DATE ON 06/09/00 MARK TO MARKET ADJUSTMENT TO SALOMON						
6/9/00	0.00	0.00	5,312.16	0.00	0.00	5,312.16
6/12/00						
SETTLEMENT DATE ON 06/09/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/9/00	0.00	0.00	-3,187.50	0.00	0.00	-3,187.50
6/12/00						
SETTLEMENT DATE ON 06/09/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
6/12/00	0.00	0.00	2,406.25	0.00	0.00	2,406.25
6/13/00						
SETTLEMENT DATE ON 06/12/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/12/00	0.00	0.00	8,250.00	0.00	0.00	8,250.00
6/13/00						
SETTLEMENT DATE ON 06/12/00 MARK TO MARKET ADJUSTMENT FROM SALOMON						
6/12/00	0.00	0.00	-10,625.00	0.00	0.00	-10,625.00
6/13/00						
SETTLEMENT DATE ON 06/12/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
6/12/00 SETTLEMENT DATE ON 06/12/00 MARK TO MARKET	0.00	0.00	-56,812.50	0.00	0.00	-56,812.50
6/13/00 ADJUSTMENT TO SALOMON						
6/12/00 SETTLEMENT DATE ON 06/12/00 MARK TO MARKET	0.00	0.00	8,500.00	0.00	0.00	8,500.00
6/13/00 ADJUSTMENT FROM GOLDMAN						
6/13/00 SETTLEMENT DATE ON 06/13/00 MARK TO MARKET	0.00	0.00	236,718.75	0.00	0.00	236,718.75
6/14/00 ADJUSTMENT FROM SALOMON						
6/13/00 SETTLEMENT DATE ON 06/13/00 MARK TO MARKET	0.00	0.00	-6,703.29	0.00	0.00	-6,703.29
6/14/00 ADJUSTMENT TO SALOMON						
6/13/00 SETTLEMENT DATE ON 06/13/00 MARK TO MARKET	0.00	0.00	-2,125.00	0.00	0.00	-2,125.00
6/14/00 ADJUSTMENT TO GOLDMAN						
6/13/00 SETTLEMENT DATE ON 06/13/00 MARK TO MARKET	0.00	0.00	-6,906.42	0.00	0.00	-6,906.42
6/14/00 ADJUSTMENT TO GOLDMAN						
6/13/00 SETTLEMENT DATE ON 06/13/00 MARK TO MARKET	0.00	0.00	-2,750.00	0.00	0.00	-2,750.00
6/14/00 ADJUSTMENT TO GOLDMAN						
6/14/00 SETTLEMENT DATE ON 06/14/00 MARK TO MARKET	0.00	0.00	15,984.54	0.00	0.00	15,984.54
6/15/00 ADJUSTMENT FROM SALOMON						
6/14/00 SETTLEMENT DATE ON 06/14/00 MARK TO MARKET	0.00	0.00	-15,937.16	0.00	0.00	-15,937.16
6/15/00 ADJUSTMENT TO GOLDMAN						
6/14/00 SETTLEMENT DATE ON 06/14/00 MARK TO MARKET	0.00	0.00	-118,357.86	0.00	0.00	-118,357.86
6/15/00 ADJUSTMENT TO SALOMON						
6/14/00 SETTLEMENT DATE ON 06/14/00 MARK TO MARKET	0.00	0.00	16,468.92	0.00	0.00	16,468.92
6/15/00 ADJUSTMENT FROM GOLDMAN						
6/14/00 SETTLEMENT DATE ON 06/14/00 MARK TO MARKET	0.00	0.00	5,500.00	0.00	0.00	5,500.00
6/15/00 ADJUSTMENT FROM GOLDMAN						
6/14/00 SETTLEMENT DATE ON 06/14/00 MARK TO MARKET	0.00	0.00	-56,812.50	0.00	0.00	-56,812.50
6/15/00 ADJUSTMENT TO SALOMON						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
6/15/00	0.00	0.00	21,513.33	0.00	0.00	21,513.33
6/16/00						
SETTLEMENT DATE ON 06/15/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/15/00	0.00	0.00	-1,062.50	0.00	0.00	-1,062.50
6/16/00						
SETTLEMENT DATE ON 06/15/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
6/15/00	0.00	0.00	3,093.75	0.00	0.00	3,093.75
6/16/00						
SETTLEMENT DATE ON 06/15/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/15/00	0.00	0.00	47,343.75	0.00	0.00	47,343.75
6/16/00						
SETTLEMENT DATE ON 06/15/00 MARK TO MARKET ADJUSTMENT FROM SALOMON						
6/15/00	0.00	0.00	-1,031.25	0.00	0.00	-1,031.25
6/16/00						
SETTLEMENT DATE ON 06/15/00 MARK TO MARKET ADJUSTMENT TO SALOMON						
6/15/00	0.00	0.00	13,406.25	0.00	0.00	13,406.25
6/16/00						
SETTLEMENT DATE ON 06/16/00 MARK TO MARKET ADJUSTMENT FROM SALOMON						
6/16/00	0.00	0.00	122,187.50	0.00	0.00	122,187.50
6/19/00						
SETTLEMENT DATE ON 06/16/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/16/00	0.00	0.00	4,125.00	0.00	0.00	4,125.00
6/19/00						
SETTLEMENT DATE ON 06/16/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/16/00	0.00	0.00	13,812.50	0.00	0.00	13,812.50
6/19/00						
SETTLEMENT DATE ON 06/16/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/16/00	0.00	0.00	-179,906.25	0.00	0.00	-179,906.25
6/19/00						
SETTLEMENT DATE ON 06/16/00 MARK TO MARKET ADJUSTMENT TO SALOMON						
6/16/00	0.00	0.00	-36,656.25	0.00	0.00	-36,656.25
6/19/00						
SETTLEMENT DATE ON 06/19/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
6/19/00	0.00	0.00	-5,843.92	0.00	0.00	-5,843.92
6/20/00						
SETTLEMENT DATE ON 06/19/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
6/19/00	0.00	0.00	-1,375.00	0.00	0.00	-1,375.00
6/20/00						
SETTLEMENT DATE ON 06/19/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
6/19/00	0.00	0.00	-5,672.04	0.00	0.00	-5,672.04
6/20/00						
SETTLEMENT DATE ON 06/19/00 MARK TO MARKET ADJUSTMENT TO SALOMON						
6/19/00	0.00	0.00	75,750.00	0.00	0.00	75,750.00
6/20/00						
SETTLEMENT DATE ON 06/19/00 MARK TO MARKET ADJUSTMENT FROM SALOMON						
6/20/00	0.00	0.00	-4,250.00	0.00	0.00	-4,250.00
6/21/00						
SETTLEMENT DATE ON 06/20/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
6/20/00	0.00	0.00	47,343.75	0.00	0.00	47,343.75
6/21/00						
SETTLEMENT DATE ON 06/20/00 MARK TO MARKET ADJUSTMENT FROM SALOMON						
6/20/00	0.00	0.00	-42,763.67	0.00	0.00	-42,763.67
6/21/00						
SETTLEMENT DATE ON 06/20/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
6/20/00	0.00	0.00	-687.50	0.00	0.00	-687.50
6/21/00						
SETTLEMENT DATE ON 06/20/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
6/20/00	0.00	0.00	-4,125.00	0.00	0.00	-4,125.00
6/21/00						
SETTLEMENT DATE ON 06/20/00 MARK TO MARKET ADJUSTMENT TO SALOMON						
6/21/00	0.00	0.00	-18,046.71	0.00	0.00	-18,046.71
6/22/00						
SETTLEMENT DATE ON 06/21/00 MARK TO MARKET ADJUSTMENT TO SALOMON						
6/21/00	0.00	0.00	-18,593.58	0.00	0.00	-18,593.58
6/22/00						
SETTLEMENT DATE ON 06/21/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
6/21/00	0.00	0.00	208,312.50	0.00	0.00	208,312.50
6/22/00						
SETTLEMENT DATE ON 06/21/00 MARK TO MARKET ADJUSTMENT FROM SALOMON						
6/21/00	0.00	0.00	-4,812.50	0.00	0.00	-4,812.50
6/22/00						
SETTLEMENT DATE ON 06/21/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
6/21/00	0.00	0.00	-128,298.83	0.00	0.00	-128,298.83
6/22/00						
SETTLEMENT DATE ON 06/21/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
6/22/00	0.00	0.00	-41,406.42	0.00	0.00	-41,406.42
6/23/00						
SETTLEMENT DATE ON 06/22/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
6/22/00	0.00	0.00	28,406.25	0.00	0.00	28,406.25
6/23/00						
SETTLEMENT DATE ON 06/22/00 MARK TO MARKET ADJUSTMENT FROM SALOMON						
6/22/00	0.00	0.00	-2,578.29	0.00	0.00	-2,578.29
6/23/00						
SETTLEMENT DATE ON 06/22/00 MARK TO MARKET ADJUSTMENT TO SALOMON						
6/22/00	0.00	0.00	1,031.25	0.00	0.00	1,031.25
6/23/00						
SETTLEMENT DATE ON 06/22/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/22/00	0.00	0.00	36,656.25	0.00	0.00	36,656.25
6/23/00						
SETTLEMENT DATE ON 06/22/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/23/00	0.00	0.00	179,906.25	0.00	0.00	179,906.25
6/26/00						
SETTLEMENT DATE ON 06/23/00 MARK TO MARKET ADJUSTMENT FROM SALOMON						
6/23/00	0.00	0.00	-101,342.34	0.00	0.00	-101,342.34
6/26/00						
SETTLEMENT DATE ON 06/23/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
6/23/00	0.00	0.00	-11,859.21	0.00	0.00	-11,859.21
6/26/00						
SETTLEMENT DATE ON 06/23/00 MARK TO MARKET ADJUSTMENT TO SALOMON						
6/23/00	0.00	0.00	-4,125.00	0.00	0.00	-4,125.00
6/26/00						
SETTLEMENT DATE ON 06/23/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
6/26/00	0.00	0.00	5,156.25	0.00	0.00	5,156.25
6/27/00						
SETTLEMENT DATE ON 06/26/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/26/00	0.00	0.00	167,437.50	0.00	0.00	167,437.50
6/27/00						
SETTLEMENT DATE ON 06/26/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/26/00	0.00	0.00	19,593.75	0.00	0.00	19,593.75
6/27/00						
SETTLEMENT DATE ON 06/26/00 MARK TO MARKET ADJUSTMENT FROM SALOMON						
6/26/00	0.00	0.00	-160,968.75	0.00	0.00	-160,968.75
6/27/00						
SETTLEMENT DATE ON 06/26/00 MARK TO MARKET ADJUSTMENT TO SALOMON						
6/27/00	0.00	0.00	-94,687.50	0.00	0.00	-94,687.50
6/28/00						
SETTLEMENT DATE ON 06/27/00 MARK TO MARKET ADJUSTMENT TO SALOMON						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
6/27/00	0.00	0.00	2,062.50	0.00	0.00	2,062.50
6/28/00						
6/28/00	0.00	0.00	-3,609.54	0.00	0.00	-3,609.54
6/29/00						
6/28/00	0.00	0.00	94,687.50	0.00	0.00	94,687.50
6/29/00						
6/28/00	0.00	0.00	-30,845.16	0.00	0.00	-30,845.16
6/29/00						
6/28/00	0.00	0.00	-2,406.25	0.00	0.00	-2,406.25
6/29/00						
6/29/00	0.00	0.00	141,000.00	0.00	0.00	141,000.00
6/30/00						
6/29/00	0.00	0.00	16,500.00	0.00	0.00	16,500.00
6/30/00						
6/29/00	0.00	0.00	6,187.50	0.00	0.00	6,187.50
6/30/00						
6/29/00	0.00	0.00	-312,468.75	0.00	0.00	-312,468.75
6/30/00						
7/3/00	0.00	0.00	343.75	0.00	0.00	343.75
6/30/00	0.00	0.00	3,609.54	0.00	0.00	3,609.54
7/3/00						
6/30/00	0.00	0.00	30,845.16	0.00	0.00	30,845.16
7/3/00						
6/30/00	0.00	0.00	47,343.75	0.00	0.00	47,343.75
7/3/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
7/3/00						
7/5/00	0.00	0.00	5,156.25	0.00	0.00	5,156.25
7/3/00	0.00	0.00	11,859.21	0.00	0.00	11,859.21
7/5/00	0.00	0.00	-104,156.25	0.00	0.00	-104,156.25
7/3/00	0.00	0.00	101,342.34	0.00	0.00	101,342.34
7/5/00	0.00	0.00	-9,468.75	0.00	0.00	-9,468.75
7/5/00	0.00	0.00	3,093.75	0.00	0.00	3,093.75
7/6/00	0.00	0.00	1,718.75	0.00	0.00	1,718.75
7/5/00	0.00	0.00	26,437.50	0.00	0.00	26,437.50
7/6/00	0.00	0.00	160,968.75	0.00	0.00	160,968.75
7/6/00	0.00	0.00	-2,062.50	0.00	0.00	-2,062.50
7/7/00	0.00	0.00	-110,154.84	0.00	0.00	-110,154.84
7/6/00	0.00	0.00	-12,890.46	0.00	0.00	-12,890.46
7/7/00	0.00	0.00	5,500.00	0.00	0.00	5,500.00
7/7/00	0.00	0.00		0.00	0.00	
7/10/00	0.00	0.00		0.00	0.00	

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
7/7/00						
7/10/00	0.00	0.00	-132,562.50	0.00	0.00	-132,562.50
7/7/00	0.00	0.00	88,125.00	0.00	0.00	88,125.00
7/10/00						
7/7/00	0.00	0.00	10,312.50	0.00	0.00	10,312.50
7/10/00						
7/10/00	0.00	0.00	-44,062.50	0.00	0.00	-44,062.50
7/11/00						
7/10/00	0.00	0.00	18,937.50	0.00	0.00	18,937.50
7/11/00						
7/10/00	0.00	0.00	343.75	0.00	0.00	343.75
7/11/00						
7/10/00	0.00	0.00	-5,156.25	0.00	0.00	-5,156.25
7/11/00						
7/11/00	0.00	0.00	-35,250.00	0.00	0.00	-35,250.00
7/12/00						
7/11/00	0.00	0.00	2,062.50	0.00	0.00	2,062.50
7/12/00						
7/11/00	0.00	0.00	-4,125.00	0.00	0.00	-4,125.00
7/12/00						
7/12/00	0.00	0.00	1,275.55	0.00	0.00	1,275.55
7/13/00						
7/12/00	0.00	0.00	3,103.67	0.00	0.00	3,103.67
7/13/00						
7/12/00	0.00	0.00	687.50	0.00	0.00	687.50
7/13/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
7/12/00	0.00	0.00	-6,703.29	0.00	0.00	-6,703.29
7/13/00						
7/12/00	0.00	0.00	156.25	0.00	0.00	156.25
7/13/00						
7/12/00	0.00	0.00	-49,063.91	0.00	0.00	-49,063.91
7/13/00						
7/13/00	0.00	0.00	-139,562.50	0.00	0.00	-139,562.50
7/14/00						
7/13/00	0.00	0.00	6,875.00	0.00	0.00	6,875.00
7/14/00						
7/13/00	0.00	0.00	9,796.97	0.00	0.00	9,796.97
7/14/00						
7/13/00	0.00	0.00	17,015.79	0.00	0.00	17,015.79
7/14/00						
7/14/00	0.00	0.00	-6,531.25	0.00	0.00	-6,531.25
7/17/00						
7/14/00	0.00	0.00	-13,656.25	0.00	0.00	-13,656.25
7/17/00						
7/14/00	0.00	0.00	-23,718.75	0.00	0.00	-23,718.75
7/17/00						
7/14/00	0.00	0.00	139,562.50	0.00	0.00	139,562.50
7/17/00						
7/17/00	0.00	0.00	-4,125.00	0.00	0.00	-4,125.00
7/18/00						
7/17/00	0.00	0.00	-11,343.75	0.00	0.00	-11,343.75
7/18/00						



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
7/17/00	0.00	0.00	-6,531.25	0.00	0.00	-6,531.25
7/18/00						
7/17/00	0.00	0.00	96,250.00	0.00	0.00	96,250.00
7/18/00						
7/18/00	0.00	0.00	-4,812.50	0.00	0.00	-4,812.50
7/19/00						
7/18/00	0.00	0.00	343.75	0.00	0.00	343.75
7/19/00						
7/18/00	0.00	0.00	1,031.25	0.00	0.00	1,031.25
7/19/00						
7/18/00	0.00	0.00	593.75	0.00	0.00	593.75
7/19/00						
7/19/00	0.00	0.00	5,750.00	0.00	0.00	5,750.00
7/20/00						
7/20/00	0.00	0.00	1,426.32	0.00	0.00	1,426.32
7/21/00						
7/20/00	0.00	0.00	-161,125.00	0.00	0.00	-161,125.00
7/21/00						
7/20/00	0.00	0.00	9,625.00	0.00	0.00	9,625.00
7/21/00						
7/21/00	0.00	0.00	1,375.00	0.00	0.00	1,375.00
7/24/00						
7/21/00	0.00	0.00	-6,125.00	0.00	0.00	-6,125.00
7/24/00						
7/25/00	0.00	0.00	-2,750.00	0.00	0.00	-2,750.00

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
7/24/00	0.00	0.00	7,000.00	0.00	0.00	7,000.00
7/25/00						
SETTLEMENT DATE ON 07/24/00 MARK TO MARKET ADJUSTMENT FROM SALOMON						
7/25/00	0.00	0.00	-2,625.00	0.00	0.00	-2,625.00
7/26/00						
SETTLEMENT DATE ON 07/25/00 MARK TO MARKET ADJUSTMENT TO SALOMON						
7/25/00	0.00	0.00	343.75	0.00	0.00	343.75
7/26/00						
SETTLEMENT DATE ON 07/25/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
7/26/00	0.00	0.00	1,031.25	0.00	0.00	1,031.25
7/27/00						
SETTLEMENT DATE ON 07/26/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
7/27/00	0.00	0.00	4,468.75	0.00	0.00	4,468.75
7/28/00						
SETTLEMENT DATE ON 07/27/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
7/28/00	0.00	0.00	-1,031.25	0.00	0.00	-1,031.25
7/31/00						
SETTLEMENT DATE ON 07/28/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
7/31/00	0.00	0.00	343.75	0.00	0.00	343.75
8/1/00						
SETTLEMENT DATE ON 07/31/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
8/1/00	0.00	0.00	4,125.00	0.00	0.00	4,125.00
8/2/00						
SETTLEMENT DATE ON 08/01/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
8/2/00	0.00	0.00	1,718.75	0.00	0.00	1,718.75
8/3/00						
SETTLEMENT DATE ON 08/02/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
8/3/00	0.00	0.00	2,062.50	0.00	0.00	2,062.50
8/4/00						
SETTLEMENT DATE ON 08/03/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
8/4/00	0.00	0.00	2,406.25	0.00	0.00	2,406.25
8/7/00						
SETTLEMENT DATE ON 08/04/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
8/7/00	0.00	0.00	-343.75	0.00	0.00	-343.75
8/8/00						
SETTLEMENT DATE ON 08/07/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
8/8/00	0.00	0.00	4,125.00	0.00	0.00	4,125.00
8/9/00						
SETTLEMENT DATE ON 08/08/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
8/9/00						
8/10/00	0.00	0.00	481.29	0.00	0.00	481.29
8/9/00						
8/10/00	0.00	0.00	8,578.43	0.00	0.00	8,578.43
8/10/00						
8/11/00	0.00	0.00	343.75	0.00	0.00	343.75
8/10/00						
8/11/00	0.00	0.00	286.14	0.00	0.00	286.14
8/10/00						
8/11/00	0.00	0.00	11,906.25	0.00	0.00	11,906.25
8/11/00						
8/14/00	0.00	0.00	-31,250.40	0.00	0.00	-31,250.40
8/11/00						
8/14/00	0.00	0.00	-3,781.25	0.00	0.00	-3,781.25
8/14/00						
8/15/00	0.00	0.00	11,250.40	0.00	0.00	11,250.40
8/14/00						
8/15/00	0.00	0.00	3,093.75	0.00	0.00	3,093.75
8/15/00						
8/16/00	0.00	0.00	-687.50	0.00	0.00	-687.50
8/15/00						
8/16/00	0.00	0.00	-13,750.40	0.00	0.00	-13,750.40
8/16/00						
8/17/00	0.00	0.00	-10,000.00	0.00	0.00	-10,000.00
8/16/00						
8/17/00	0.00	0.00	-1,375.00	0.00	0.00	-1,375.00

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
8/17/00						
8/18/00	0.00	0.00	5,000.00	0.00	0.00	5,000.00
SETTLEMENT DATE ON 08/17/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
8/17/00						
8/18/00	0.00	0.00	3,437.50	0.00	0.00	3,437.50
SETTLEMENT DATE ON 08/17/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
8/18/00						
8/21/00	0.00	0.00	2,750.00	0.00	0.00	2,750.00
SETTLEMENT DATE ON 08/18/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
8/18/00						
9/21/00	0.00	0.00	18,750.40	0.00	0.00	18,750.40
SETTLEMENT DATE ON 08/18/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
8/21/00						
9/22/00	0.00	0.00	-6,250.40	0.00	0.00	-6,250.40
SETTLEMENT DATE ON 08/21/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
8/21/00						
9/22/00	0.00	0.00	-343.75	0.00	0.00	-343.75
SETTLEMENT DATE ON 08/21/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
8/22/00						
9/23/00	0.00	0.00	2,812.50	0.00	0.00	2,812.50
SETTLEMENT DATE ON 08/22/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
8/22/00						
9/23/00	0.00	0.00	3,093.75	0.00	0.00	3,093.75
SETTLEMENT DATE ON 08/22/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
8/23/00						
9/24/00	0.00	0.00	21,093.75	0.00	0.00	21,093.75
SETTLEMENT DATE ON 08/23/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
8/23/00						
9/24/00	0.00	0.00	1,718.75	0.00	0.00	1,718.75
SETTLEMENT DATE ON 08/23/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
8/24/00						
9/25/00	0.00	0.00	5,625.00	0.00	0.00	5,625.00
SETTLEMENT DATE ON 08/24/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
8/24/00						
9/25/00	0.00	0.00	343.75	0.00	0.00	343.75
SETTLEMENT DATE ON 08/24/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
8/25/00						
9/28/00	0.00	0.00	-1,031.25	0.00	0.00	-1,031.25
SETTLEMENT DATE ON 08/25/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
8/25/00	0.00	0.00	-2,812.50	0.00	0.00	-2,812.50
8/28/00						
SETTLEMENT DATE ON 08/25/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
8/28/00	0.00	0.00	-26,718.75	0.00	0.00	-26,718.75
8/29/00						
SETTLEMENT DATE ON 08/28/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
8/28/00	0.00	0.00	-5,156.25	0.00	0.00	-5,156.25
8/29/00						
SETTLEMENT DATE ON 08/28/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
8/29/00	0.00	0.00	-1,375.00	0.00	0.00	-1,375.00
8/30/00						
SETTLEMENT DATE ON 08/29/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
8/29/00	0.00	0.00	-14,062.50	0.00	0.00	-14,062.50
8/30/00						
SETTLEMENT DATE ON 08/29/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
8/30/00	0.00	0.00	1,281.25	0.00	0.00	1,281.25
8/31/00						
SETTLEMENT DATE ON 08/30/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
8/30/00	0.00	0.00	7,031.25	0.00	0.00	7,031.25
8/31/00						
SETTLEMENT DATE ON 08/30/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
8/30/00	0.00	0.00	2,062.50	0.00	0.00	2,062.50
8/31/00						
SETTLEMENT DATE ON 08/30/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
8/31/00	0.00	0.00	5,500.00	0.00	0.00	5,500.00
9/1/00						
SETTLEMENT DATE ON 08/31/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
8/31/00	0.00	0.00	-13,452.92	0.00	0.00	-13,452.92
9/1/00						
SETTLEMENT DATE ON 08/31/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
8/31/00	0.00	0.00	30,937.50	0.00	0.00	30,937.50
9/1/00						
SETTLEMENT DATE ON 08/31/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
<b>Totals for security:</b>						
	0.00		-459,662.37		0.00	-459,662.37
<b>Summary of Mark-to-Markets for Fixed Income Derivatives - F</b>						
	0.00		-459,662.37		0.00	-459,662.37
<b>Total Fixed Income Derivatives - Futures</b>						
	0.00		-476,212.41		0.00	-476,212.41

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Options</b>						
<b>Expiration of Options</b>						
CALL SEP 00 T-NOTE OPT 100						
8/22/00 REMOVED 15 CNTS ON 08/21/00 DUE TO EXPIRATION	-15.00	0.00	0.00	-1,727.39	25,910.84	25,910.84
8/22/00 BROKER: GOLDMAN						
<b>Totals for security:</b>	<b>-15.00</b>		<b>0.00</b>		<b>25,910.84</b>	<b>25,910.84</b>
OTC UST 6.125% 8/29 89.4375 E-PUT OPTIONEXP 04/25/2000 W/STK @89.4375						
6/30/00 REMOVED 30,000 CONTRACTS DUE TO EXPIRATION	-30,000.00	0.00	0.00	-0.56	16,875.00	16,875.00
7/13/00 ON 4-25-00 SOLD OPEN 1-26-00						
<b>Totals for security:</b>	<b>-30,000.00</b>		<b>0.00</b>		<b>16,875.00</b>	<b>16,875.00</b>
PUT SEP 00 T-NOTE OPT 97						
8/22/00 REMOVED 9 CNTS ON 08/21/00 DUE TO EXPIRATION	-9.00	0.00	0.00	-802.31	7,220.76	7,220.76
8/22/00 BROKER: GOLDMAN						
<b>Totals for security:</b>	<b>-9.00</b>		<b>0.00</b>		<b>7,220.76</b>	<b>7,220.76</b>
PUT SEP 00 U.S.T-BONDS 94						
8/22/00 REMOVED 6 CNTS ON 08/21/00 DUE TO EXPIRATION	-6.00	0.00	0.00	-510.63	3,063.78	3,063.78
8/22/00 BROKER: SALOMON						
<b>Totals for security:</b>	<b>-6.00</b>		<b>0.00</b>		<b>3,063.78</b>	<b>3,063.78</b>
<b>Summary of Expiration of Options for Fixed Income Derivative</b>	<b>-30,030.00</b>		<b>0.00</b>		<b>53,070.38</b>	<b>53,070.38</b>
<b>Other Gain/Loss</b>						
CALL SEP 00 T-NOTE OPT 100						
6/5/00 REPRESENTS RESIDUAL GAIN ON CONTRACTS	0.00		73.70		0.00	73.70
6/5/00 TRADED 06/02/00						
6/15/00 REPRESENTS RESIDUAL GAIN ON CONTRACTS	0.00		54.74		0.00	54.74
6/15/00 TRADED 06/14/00						
7/14/00 REPRESENTS RESIDUAL GAIN ON CONTRACTS	0.00		4.06		0.00	4.06
7/14/00 TRADED 07/13/00						
<b>Totals for security:</b>	<b>0.00</b>		<b>132.50</b>		<b>0.00</b>	<b>132.50</b>

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Options</b>						
<b>Other Gain/Loss</b>						
PUT SEP 00 T-NOTE OPT 97						
7/18/00 REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 07/17/00	0.00		46.89		0.00	46.89
7/19/00 REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 07/18/00	0.00		35.44		0.00	35.44
	0.00		82.33		0.00	82.33
<b>Totals for security:</b>						
	0.00		214.83		0.00	214.83
<b>Summary of Other Gain/Loss for Fixed Income Derivatives - O</b>						
<b>Sales</b>						
CALL SEP 00 T-NOTE OPT 100						
6/5/00 SELL TO OPEN 11 CNTS ON 06/02/00 INCLUDES BROKER'S COMMISSION 59.07 PREMIUM RECEIVED FROM GOLDMAN	11.00	494.63	5,440.93	-494.63	-5,440.93	0.00
6/5/00						
6/5/00 SELL TO OPEN 10 CNTS ON 06/05/00 INCLUDES BROKER'S COMMISSION 53.70 PREMIUM RECEIVED FROM GOLDMAN	10.00	354.01	3,540.10	-354.01	-3,540.10	0.00
6/6/00						
6/8/00 SELL TO OPEN 7 CNTS ON 06/07/00 INCLUDES BROKER'S COMMISSION 37.59 PREMIUM RECEIVED FROM GOLDMAN	7.00	385.26	2,696.82	-385.26	-2,696.82	0.00
6/8/00						
6/12/00 SELL TO OPEN 5 CNTS ON 06/09/00 INCLUDES BROKER'S COMMISSION 26.85 PREMIUM RECEIVED FROM GOLDMAN	5.00	338.38	1,691.90	-338.38	-1,691.90	0.00
6/12/00						
6/15/00 SELL TO OPEN 7 CNTS ON 06/14/00 INCLUDES BROKER'S COMMISSION 37.59 PREMIUM RECEIVED FROM GOLDMAN	7.00	338.38	2,368.66	-338.38	-2,368.66	0.00
6/15/00						
6/30/00 SELL TO OPEN 7 CNTS ON 06/06/00 INCLUDES BROKER'S COMMISSION 37.59 PREMIUM RECEIVED FROM GOLDMAN	7.00	338.38	2,368.66	-338.38	-2,368.66	0.00
7/14/00						
7/7/00 SELL TO OPEN 5 CNTS ON 07/06/00 INCLUDES BROKER'S COMMISSION 26.85 PREMIUM RECEIVED FROM GOLDMAN	5.00	369.63	1,848.15	-369.63	-1,848.15	0.00
7/7/00						
7/7/00 SELL TO OPEN 10 CNTS ON 07/06/00 INCLUDES BROKER'S COMMISSION 53.70 PREMIUM RECEIVED FROM GOLDMAN	10.00	369.63	3,696.30	-369.63	-3,696.30	0.00

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Options</b>						
<b>Sales</b>						
CALL SEP 00 T-NOTE OPT 100						
7/14/00	7.00	322.76	2,259.32	-322.76	-2,259.32	0.00
7/14/00						
SELL TO OPEN 7 CNTS ON 07/13/00 INCLUDES BROKER'S COMMISSION 37.59 PREMIUM RECEIVED FROM GOLDMAN						
<b>Totals for security:</b>						
	69.00		25,910.84		-25,910.84	0.00
OTC FNMA 8.0% 9/30 100-23 E-CALL OPTION EXP 09/07/00 W/STRK PR @100.71875						
7/25/00	170,000.00	0.28	47,812.50	-0.28	-47,812.50	0.00
7/28/00						
PENDING: OTC FNMA 8.0% 9/30 100-23 E-CALL OPTION EXP 09/07/00 W/STRK PR @ 100.71875						
<b>Totals for security:</b>						
	170,000.00		47,812.50		-47,812.50	0.00
PUT DEC 00 T-NOTE OPT 97						
8/17/00	6.00	369.63	2,217.78	-369.63	-2,217.78	0.00
8/17/00						
SELL TO OPEN 6 CNTS ON 08/16/00 INCLUDES BROKER'S COMMISSION 32.22 PREMIUM RECEIVED FROM GOLDMAN						
<b>Totals for security:</b>						
	6.00		2,217.78		-2,217.78	0.00
PUT DEC 00 T-NOTE OPT 98						
8/17/00	6.00	619.63	3,717.78	-619.63	-3,717.78	0.00
8/17/00						
SELL TO OPEN 6 CNTS ON 08/16/00 INCLUDES BROKER'S COMMISSION 32.22 PREMIUM RECEIVED FROM GOLDMAN						
<b>Totals for security:</b>						
	6.00		3,717.78		-3,717.78	0.00
PUT SEP 00 T-NOTE OPT 97						
7/17/00	7.00	322.76	2,259.32	-322.76	-2,259.32	0.00
7/17/00						
SELL TO OPEN 7 CNTS ON 07/14/00 INCLUDES BROKER'S COMMISSION 37.59 PREMIUM RECEIVED FROM GOLDMAN						
7/18/00	9.00	400.88	3,607.92	-400.88	-3,607.92	0.00
7/18/00						
SELL TO OPEN 9 CNTS ON 07/17/00 INCLUDES BROKER'S COMMISSION 48.33 PREMIUM RECEIVED FROM GOLDMAN						
7/19/00	4.00	338.38	1,353.52	-338.38	-1,353.52	0.00
7/19/00						
SELL TO OPEN 4 CNTS ON 07/18/00 INCLUDES BROKER'S COMMISSION 21.48 PREMIUM RECEIVED FROM GOLDMAN						
<b>Totals for security:</b>						
	20.00		7,220.76		-7,220.76	0.00



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Options</b>						
<b>Sales</b>						
PUT SEP 00 U S T-BONDS 94						
7/1/00	6.00	510.63	3,063.78	-510.63	-3,063.78	0.00
6/28/00						
SELL TO OPEN 6 CNTS ON 06/27/00 INCLUDES BROKER'S COMMISSION 30.00 PREMIUM RECEIVED FROM SALOMON						
	6.00		3,063.78		-3,063.78	0.00
<b>Totals for security:</b>						
	170,107.00		89,943.44		-89,943.44	0.00
<b>Summary of Sales for Fixed Income Derivatives - Options</b>						
<b>Total Fixed Income Derivatives - Options</b>	140,077.00		90,158.27		-36,873.06	53,285.21
<b>Total Fixed Income</b>	-343,447,452.16	303,583,711.59		02,372,989.13		1,210,722.46
<b>Cash and Cash Equivalents</b>						
<b>Commercial Paper</b>						
<b>Sales</b>						
BELL_ATLC FINL SVCS INC CPN 11-01-2000						
8/7/00	-900,000.00	98.35	885,144.25	98.35	-885,144.25	0.00
8/7/00						
SOLD 900,000.00 PAR 08-07-00 AT A PRICE OF \$98.349361 NET PLUS ACCRUED INTEREST RECEIVED J P MORGAN						
	-900,000.00		885,144.25		-885,144.25	0.00
<b>Totals for security:</b>						
	-1,400,000.00	98.39	1,377,433.56	98.39	-1,377,433.56	0.00
<b>CAMPBELL SOUP CO CPN 10-31-2000</b>						
8/7/00	-1,400,000.00	98.39	1,377,433.56	98.39	-1,377,433.56	0.00
8/7/00						
SOLD 1,400,000.00 PAR 08-07-00 AT A PRICE OF \$98.388111 NET PLUS ACCRUED INTEREST RECEIVED GOLDMAN, SACHS & COMPANY						
	-1,400,000.00		1,377,433.56		-1,377,433.56	0.00
<b>Totals for security:</b>						
	-1,400,000.00	99.37	993,681.67	99.37	-993,681.67	0.00
<b>CONAGRA INC CPN 09-13-2000</b>						
8/15/00	-1,000,000.00	99.37	993,681.67	99.37	-993,681.67	0.00
8/15/00						
SOLD 1,000,000.00 PAR 08-15-00 AT A PRICE OF \$99.368167 NET PLUS ACCRUED INTEREST RECEIVED MERRILL LYNCH, PIERCE, FENNER & SMITH						
	-500,000.00	99.37	496,840.83	99.37	-496,840.83	0.00
8/21/00						
8/21/00						
SOLD 500,000.00 PAR 08-21-00 AT A PRICE OF \$99.368166 NET PLUS ACCRUED INTEREST RECEIVED MERRILL LYNCH, PIERCE, FENNER & SMITH						
	-1,500,000.00		1,490,522.50		-1,490,522.50	0.00
<b>Totals for security:</b>						
	-1,000,000.00	99.61	996,091.66	99.61	-996,091.66	0.00
<b>CSX CORP CPN 06-21-2000</b>						
8/7/00	-1,000,000.00	99.61	996,091.66	99.61	-996,091.66	0.00
8/7/00						
SOLD 1,000,000.00 PAR 08-07-00 AT A PRICE OF \$99.609166 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Cash and Cash Equivalents</b>						
<b>Commercial Paper</b>						
<b>Sales</b>						
CSX CORP CPN 08-21-2000						
8/21/00	-700,000.00	0.00	697,264.17	0.00	-697,264.17	0.00
8/21/00						
	-1,700,000.00		1,693,355.83		-1,693,355.83	0.00
<b>Totals for security:</b>						
GEN ELEC CAP CORP CPN 09-20-2000						
8/7/00	-200,000.00	98.76	197,521.78	98.76	-197,521.78	0.00
8/7/00						
	-200,000.00		197,521.78		-197,521.78	0.00
<b>Totals for security:</b>						
NORFOLK SOUTHN CORP CPN 08-26-2000						
7/27/00	-1,700,000.00	99.15	1,685,571.25	99.15	-1,685,571.25	0.00
7/27/00						
	-1,700,000.00		1,685,571.25		-1,685,571.25	0.00
<b>Totals for security:</b>						
UBS FIN INC CPN 08-15-2000						
8/15/00	-3,000,000.00	0.00	2,997,354.17	0.00	-2,997,354.17	0.00
8/15/00						
	-3,000,000.00		2,997,354.17		-2,997,354.17	0.00
<b>Totals for security:</b>						
	-10,400,000.00		10,326,903.34		-10,326,903.34	0.00
<b>Summary of Sales for Commercial Paper</b>						
	-10,400,000.00		10,326,903.34		-10,326,903.34	0.00
<b>Cash &amp; Cash Equivalent Deriv. - Futures</b>						
<b>Future Commissions</b>						
<b>Mark to Markets USD</b>						
7/5/00	0.00	0.00	-300.72	0.00	0.00	-300.72
7/6/00						
	0.00	0.00	-107.40	0.00	0.00	-107.40
7/6/00						
7/7/00						
	0.00	0.00	-515.52	0.00	0.00	-515.52
7/7/00						
7/10/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<i>Cash and Cash Equivalents</i>						
<b>Cash &amp; Cash Equivalent Deriv. - Futures</b>						
<b>Future Commissions</b>						
<b>Mark to Markets USD</b>						
7/10/00 8 @93.04000 CNTS ON 07/10/00 COMMISSION TO GOLDMAN	0.00	0.00	-85.92	0.00	0.00	-85.92
7/11/00						
7/11/00 12 @93.02000 CNTS ON 07/11/00 COMMISSION TO GOLDMAN	0.00	0.00	-128.88	0.00	0.00	-128.88
7/12/00						
Totals for security:						-1,138.44
Summary of Future Commissions for Cash & Cash Equivalent						-1,138.44

**Mark-to-Markets**

Mark to Markets USD	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
6/1/00 SETTLEMENT DATE ON 06/01/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	0.00	0.00	26,500.00	0.00	0.00	26,500.00
6/2/00						
6/5/00 SETTLEMENT DATE ON 06/02/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	0.00	0.00	49,025.00	0.00	0.00	49,025.00
6/5/00						
6/5/00 SETTLEMENT DATE ON 06/05/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	0.00	0.00	18,550.00	0.00	0.00	18,550.00
6/6/00						
6/6/00 SETTLEMENT DATE ON 06/06/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN	0.00	0.00	-5,300.00	0.00	0.00	-5,300.00
6/7/00						
6/7/00 SETTLEMENT DATE ON 06/07/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN	0.00	0.00	-9,275.00	0.00	0.00	-9,275.00
6/8/00						
6/8/00 SETTLEMENT DATE ON 06/08/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN	0.00	0.00	-5,300.00	0.00	0.00	-5,300.00
6/9/00						
6/9/00 SETTLEMENT DATE ON 06/09/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN	0.00	0.00	-3,975.00	0.00	0.00	-3,975.00
6/12/00						
6/12/00 SETTLEMENT DATE ON 06/12/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	0.00	0.00	7,950.00	0.00	0.00	7,950.00
6/13/00						
6/13/00 SETTLEMENT DATE ON 06/13/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	0.00	0.00	25,175.00	0.00	0.00	25,175.00
6/14/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<i>Cash and Cash Equivalents</i>						
<i>Cash &amp; Cash Equivalent Deriv. - Futures</i>						
<i>Mark-to-Markets</i>						
<i>Mark to Markets USD</i>						
6/14/00						
6/15/00	0.00	0.00	14,575.00	0.00	0.00	14,575.00
SETTLEMENT DATE ON 06/14/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/15/00	0.00	0.00	-3,300.00	0.00	0.00	-3,300.00
SEPT '00 EURO DOLLARS WIRED TO GOLDMAN DAILY MARK TO MARKET ADJ FOR 08/06/99						
6/16/00	0.00	0.00	-17,400.00	0.00	0.00	-17,400.00
MAR '00 EURO DOLLARS TO MATCH TO MARKET ADJ. 08-06-99 TO GOLDMAN						
6/15/00	0.00	0.00	-3,450.00	0.00	0.00	-3,450.00
DEC 00 EURO DOLLARS MARK TO MARKET ADJ 8/6/99 TO GOLDMAN						
6/16/00	0.00	0.00	-2,700.00	0.00	0.00	-2,700.00
JAN '00 EURO DOLLARS MARK TO MARKET ADJ. 08/06/99 TO GOLDMAN						
6/15/00	0.00	0.00	-3,750.00	0.00	0.00	-3,750.00
MAR 01 EURO DOLLARS MARK TO MARKET ADJ. 8-6-99 TO GORDMAN						
6/16/00	0.00	0.00	-1,800.00	0.00	0.00	-1,800.00
SEPT. '00 SUPO DOLLARS 08/06/99 MARK TO MARKET ADJ. TO GOLDMAN						
6/15/00	0.00	0.00	-3,900.00	0.00	0.00	-3,900.00
JUN 01 EURO DOLLARS DAILY MARK TO MARKET ADJ 8-6-99 TO GORDMAN						
6/16/00	0.00	0.00	-3,975.00	0.00	0.00	-3,975.00
SETTLEMENT DATE ON 06/15/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
6/15/00	0.00	0.00	-1,500.00	0.00	0.00	-1,500.00
DEC 99 EURO						
6/16/00	0.00	0.00	17,225.00	0.00	0.00	17,225.00
SETTLEMENT DATE ON 06/16/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/16/00	0.00	0.00	-9,275.00	0.00	0.00	-9,275.00
SETTLEMENT DATE ON 06/19/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
6/19/00	0.00	0.00	-13,250.00	0.00	0.00	-13,250.00
SETTLEMENT DATE ON 06/20/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Cash and Cash Equivalents</b>						
<b>Cash &amp; Cash Equivalent Deriv. - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
6/21/00						
6/22/00	0.00	0.00	-15,900.00	0.00	0.00	-15,900.00
SETTLEMENT DATE ON 06/21/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
6/22/00	0.00	0.00	-2,650.00	0.00	0.00	-2,650.00
6/23/00	0.00	0.00	-1,325.00	0.00	0.00	-1,325.00
SETTLEMENT DATE ON 06/22/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
6/23/00	0.00	0.00	10,600.00	0.00	0.00	10,600.00
SETTLEMENT DATE ON 06/23/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
6/26/00	0.00	0.00	1,325.00	0.00	0.00	1,325.00
SETTLEMENT DATE ON 06/26/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/27/00	0.00	0.00	2,650.00	0.00	0.00	2,650.00
SETTLEMENT DATE ON 06/27/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/28/00	0.00	0.00	14,575.00	0.00	0.00	14,575.00
SETTLEMENT DATE ON 06/28/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/29/00	0.00	0.00	22,525.00	0.00	0.00	22,525.00
SETTLEMENT DATE ON 06/29/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
6/30/00	0.00	0.00	100.24	0.00	0.00	100.24
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 07/05/00						
7/5/00	0.00	0.00	15,275.00	0.00	0.00	15,275.00
SETTLEMENT DATE ON 07/05/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
7/6/00	0.00	0.00	-8,525.00	0.00	0.00	-8,525.00
SETTLEMENT DATE ON 07/06/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
7/7/00	0.00	0.00	208.80	0.00	0.00	208.80
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 07/07/00						
7/10/00	0.00	0.00	15,900.00	0.00	0.00	15,900.00
SETTLEMENT DATE ON 07/07/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Cash and Cash Equivalents</b>						
<b>Cash &amp; Cash Equivalent Deriv. - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
7/10/00	0.00	0.00	-2,000.00	0.00	0.00	-2,000.00
7/11/00						
SETTLEMENT DATE ON 07/10/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
7/11/00	0.00	0.00	19.80	0.00	0.00	19.80
7/12/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 07/11/00						
7/11/00	0.00	0.00	-600.00	0.00	0.00	-600.00
7/12/00						
SETTLEMENT DATE ON 07/11/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
		Totals for security:				123,028.84
		Totals for security:				123,028.84
<b>Summary of Mark-to-Markets for Cash &amp; Cash Equivalent Deri</b>						
		Totals for security:				121,890.40
<b>Total Cash &amp; Cash Equivalent Deriv. - Futures</b>						
<b>Cash &amp; Cash Equivalent Deriv. - Options</b>						
<b>Other Gain/Loss</b>						
<b>CALL MAR 01 EURO DOLLARS 9325</b>						
7/6/00	0.00		31.78		0.00	31.78
7/6/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 07/05/00						
		Totals for security:				31.78
		Totals for security:				31.78
<b>Summary of Other Gain/Loss for Cash &amp; Cash Equivalent Deriv</b>						
<b>Sales</b>						
<b>CALL MAR 01 EURO DOLLARS 9325</b>						
6/21/00	4.00	282.13	1,128.52	-282.13	-1,128.52	0.00
6/21/00						
SELL TO OPEN 4 CNTS ON 06/20/00 INCLUDES BROKER'S COMMISSION 21.48 PREMIUM RECEIVED FROM GOLDMAN						
7/6/00	14.00	367.13	5,139.82	-367.13	-5,139.82	0.00
7/6/00						
SELL TO OPEN 14 CNTS ON 07/05/00 INCLUDES BROKER'S COMMISSION 75.18 PREMIUM RECEIVED FROM GOLDMAN						
7/11/00	6.00	369.63	2,957.04	-369.63	-2,957.04	0.00
7/11/00						
SELL TO OPEN 8 CNTS ON 07/07/00 INCLUDES BROKER'S COMMISSION 42.96 PREMIUM RECEIVED FROM GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Cash and Cash Equivalents</b>						
<b>Cash &amp; Cash Equivalent Deriv. - Options</b>						
<b>Sales</b>						
CALL MAR 01 EURO DOLLARS 9325						
7/17/00 SELL TO OPEN 10 CNTS ON 07/14/00 INCLUDES	10.00	319.63	3,196.30	-319.63	-3,196.30	0.00
7/17/00 BROKER'S COMMISSION 53.70 PREMIUM RECEIVED FROM GOLDMAN						
<b>Totals for security:</b>	<b>36.00</b>		<b>12,421.68</b>		<b>-12,421.68</b>	<b>0.00</b>
PUT DEC 00 EURO DOLLARS 9225						
6/1/00 SELL TO OPEN 8 CNTS ON 05/31/00 INCLUDES	8.00	352.13	3,057.04	-382.13	-3,057.04	0.00
6/1/00 BROKER'S COMMISSION 42.96 PREMIUM RECEIVED FROM GOLDMAN						
6/2/00 SELL TO OPEN 6 CNTS ON 05/31/00 INCLUDES	6.00	382.13	2,292.78	-382.13	-2,292.78	0.00
6/2/00 BROKER'S COMMISSION 32.22 PREMIUM RECEIVED FROM GOLDMAN						
<b>Totals for security:</b>	<b>14.00</b>		<b>5,349.82</b>		<b>-5,349.82</b>	<b>0.00</b>
PUT MAR 01 EURO DOLLARS 9275						
7/6/00 SELL TO OPEN 14 CNTS ON 07/05/00 INCLUDES	14.00	319.63	4,474.82	-319.63	-4,474.82	0.00
7/6/00 BROKER'S COMMISSION 75.18 PREMIUM RECEIVED FROM GOLDMAN						
7/11/00 SELL TO OPEN 8 CNTS ON 07/07/00 INCLUDES	8.00	269.63	2,157.04	-269.63	-2,157.04	0.00
7/11/00 BROKER'S COMMISSION 42.96 PREMIUM RECEIVED FROM GOLDMAN						
7/17/00 SELL TO OPEN 10 CNTS ON 07/14/00 INCLUDES	10.00	319.63	3,196.30	-319.63	-3,196.30	0.00
7/17/00 BROKER'S COMMISSION 53.70 PREMIUM RECEIVED FROM GOLDMAN						
<b>Totals for security:</b>	<b>32.00</b>		<b>9,828.16</b>		<b>-9,828.16</b>	<b>0.00</b>
<b>Summary of Sales for Cash &amp; Cash Equivalent Deriv. - Options</b>						
	<b>82.00</b>		<b>27,599.66</b>		<b>-27,599.66</b>	<b>0.00</b>
<b>Total Cash &amp; Cash Equivalent Deriv. - Options</b>						
	<b>82.00</b>		<b>27,631.44</b>		<b>-27,599.66</b>	<b>31.78</b>
<b>Total Cash and Cash Equivalents</b>						
	<b>-10,399,918.00</b>		<b>10,476,425.18</b>		<b>10,354,503.00</b>	<b>121,922.18</b>
<b>Beginning Cash Balance</b>						
<b>Ending Cash Balance</b>						
<b>Total for Account 2636077 - *JOYCE FDN. PIMCO -SL</b>						
			<b>316,106,513.77</b>	<b>-314,761,179.13</b>		<b>1,345,334.64</b>
<b>Grand Total</b>						
			<b>316,106,513.77</b>	<b>-314,761,179.13</b>		<b>1,345,334.64</b>

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Bonds</b>						
<b>Sales</b>						
UTD MEXICAN STS MEDIUM TERM NTS BOOK ENTRY 8.5 DUE 02-01-2006 BEO						
10/26/00 SOLD 2,500,000.00 PAR 10-26-00 AT A PRICE OF	-2,500,000.00	97.75	2,443,750.00	99.68	-2,491,925.00	-48,175.00
10/31/00 \$97.75 NET PLUS ACCRUED INTEREST RECEIVED BEAR, STEARNS & CO.						
<b>Totals for security:</b>	<b>-2,500,000.00</b>		<b>2,443,750.00</b>		<b>-2,491,925.00</b>	<b>-48,175.00</b>
POLAND REGD-RSTA STEP UP EURO-CLEAR BD DUE 10-27-24 REG ISIN# XS0053632765						
10/20/00 SOLD 1,600,000.00 PAR 10-20-00 AT A PRICE OF	-1,600,000.00	68.25	1,092,000.00	66.36	-1,062,000.00	30,000.00
10/25/00 \$68.25 NET PLUS ACCRUED INTEREST RECEIVED SALOMON BROTHERS & CO.						
<b>Totals for security:</b>	<b>-1,600,000.00</b>		<b>1,092,000.00</b>		<b>-1,062,000.00</b>	<b>30,000.00</b>
U.S TREAS INFLATION INDEX 3.375 NT DUE 01-15-2007 REG						
9/6/00 SOLD 4,000,000.00 PAR 09-06-00 AT A PRICE OF	-4,000,000.00	105.04	4,201,704.75	104.22	-4,168,892.40	32,812.35
9/6/00 \$105.042618 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.						
9/25/00 SOLD 2,000,000.00 PAR 09-25-00 AT A PRICE OF	-2,000,000.00	105.17	2,103,305.06	105.06	-2,101,194.00	2,111.06
9/26/00 \$105.165253 NET PLUS ACCRUED INTEREST RECEIVED T.D. AGENCY						
9/27/00 SOLD 1,000,000.00 PAR 09-27-00 AT A PRICE OF	-1,000,000.00	105.24	1,052,449.16	105.06	-1,050,594.48	1,854.68
9/28/00 \$105.244916 NET PLUS ACCRUED INTEREST RECEIVED WARBURG DILLON READ LLC						
9/27/00 SOLD 4,000,000.00 PAR 09-27-00 AT A PRICE OF	-4,000,000.00	105.04	4,201,627.57	105.24	-4,209,738.62	-8,111.05
9/28/00 \$105.040689 NET PLUS ACCRUED INTEREST RECEIVED WARBURG DILLON READ LLC						
9/29/00 SOLD 7,000,000.00 PAR 09-29-00 AT A PRICE OF	-7,000,000.00	105.39	7,377,294.39	105.40	-7,378,248.01	-953.62
10/4/00 \$105.389919 NET PLUS ACCRUED INTEREST RECEIVED B.H.F. SECURITIES						
10/2/00 SOLD 7,000,000.00 PAR 10-02-00 AT A PRICE OF	-7,000,000.00	105.23	7,365,982.03	104.99	-7,349,634.60	16,347.43
10/30/00 \$105.228314 NET PLUS ACCRUED INTEREST RECEIVED WARBURG DILLON READ LLC						
11/22/00 SOLD 2,000,000.00 PAR 11-22-00 AT A PRICE OF	-2,000,000.00	106.75	2,134,996.50	105.47	-2,109,496.86	25,499.64
11/24/00 \$106.749825 NET PLUS ACCRUED INTEREST RECEIVED MERRILL LYNCH, PIERCE, FENNER						
12/13/00 SOLD 1,000,000.00 PAR 12-13-00 AT A PRICE OF	-1,000,000.00	107.25	1,072,454.35	105.47	-1,054,748.00	17,706.35
12/21/00 \$107.245435 NET PLUS ACCRUED INTEREST RECEIVED T.D. AGENCY						
<b>Totals for security:</b>	<b>-28,000,000.00</b>		<b>29,509,813.81</b>		<b>-29,422,646.97</b>	<b>87,266.84</b>



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Bonds</b>						
<b>Sales</b>						
9/26/00	-3,400,000.00	107.27	3,647,336.79	106.59	-3,624,071.94	23,264.85
9/27/00						
U.S. TREAS INFLATION INDEX 3.625 NT DUE 07-15-2002 REG						
SOLD 3,400,000.00 PAR 09-26-00 AT A PRICE OF \$107.274611 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES						
10/5/00	-1,500,000.00	107.71	1,615,704.55	104.73	-1,570,890.00	44,814.55
10/6/00						
SOLD 1,500,000.00 PAR 10-05-00 AT A PRICE OF \$107.713636 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.						
10/20/00	-4,900,000.00	108.05	5,294,687.85	107.40	-5,262,594.62	32,093.23
10/25/00						
SOLD 4,900,000.00 PAR 10-20-00 AT A PRICE OF \$108.054854 NET PLUS ACCRUED INTEREST RECEIVED J.P. MORGAN SEC (STKS & BONDS)						
10/23/00	-4,900,000.00	108.11	5,297,198.01	108.04	-5,293,967.58	3,230.43
10/27/00						
SOLD 4,900,000.00 PAR 10-23-00 AT A PRICE OF \$108.106083 NET LESS CHARGES OF \$0.09 PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON						
10/25/00	-4,900,000.00	107.92	5,288,083.94	108.07	-5,295,259.75	-7,175.81
10/25/00						
SOLD 4,900,000.00 PAR 10-25-00 AT A PRICE OF \$107.92008 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.						
		<b>Totals for security:</b>			<b>-21,046,783.89</b>	<b>96,227.25</b>
<b>U.S. TREAS INFLATION INDEX 3.625 NT DUE 04-15-2028 REG</b>						
9/27/00	-1,100,000.00	101.36	1,114,973.20	101.82	-1,120,071.10	-5,097.90
9/28/00						
SOLD 1,100,000.00 PAR 09-27-00 AT A PRICE OF \$101.3612 NET PLUS ACCRUED INTEREST RECEIVED WARBURG DILLON READ LLC						
10/25/00	-1,100,000.00	102.36	1,125,959.84	101.59	-1,117,441.12	8,518.72
10/26/00						
SOLD 1,100,000.00 PAR 10-25-00 AT A PRICE OF \$102.359985 NET PLUS ACCRUED INTEREST RECEIVED WARBURG DILLON READ LLC						
11/8/00	-3,500,000.00	102.21	3,577,342.77	102.38	-3,583,190.01	-5,847.24
11/8/00						
SOLD 3,500,000.00 PAR 11-08-00 AT A PRICE OF \$102.209793 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.						
		<b>Totals for security:</b>			<b>-5,820,702.23</b>	<b>-2,426.42</b>
<b>U.S. TREAS INFLATION INDEX 3.875 NT DUE 04-15-2029 REG</b>						
10/12/00	-2,000,000.00	104.30	2,085,999.47	103.63	-2,072,567.16	13,432.31
10/16/00						
SOLD 2,000,000.00 PAR 10-12-00 AT A PRICE OF \$104.299973 NET PLUS ACCRUED INTEREST RECEIVED WARBURG DILLON READ LLC						
10/25/00	-2,000,000.00	105.21	2,104,102.53	104.38	-2,087,529.77	16,572.76
10/26/00						
SOLD 2,000,000.00 PAR 10-25-00 AT A PRICE OF \$105.205126 NET PLUS ACCRUED INTEREST RECEIVED WARBURG DILLON READ LLC						
		<b>Totals for security:</b>			<b>-4,160,096.93</b>	<b>30,005.07</b>

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Bonds</b>						
<b>Sales</b>						
U.S. TREAS NTS INFLATION INDEX 3.875 DUE01-15-2009 REG						
9/27/00	-3,500,000.00	104.24	3,648,382.72	103.14	-3,609,831.21	38,551.51
9/28/00						
SOLD 3,500,000.00 PAR 09-27-00 AT A PRICE OF \$104.239506 NET PLUS ACCRUED INTEREST RECEIVED WARBURG DILLON READ LLC						
10/25/00	-3,500,000.00	105.16	3,680,648.43	104.46	-3,656,233.36	24,415.07
10/26/00						
SOLD 3,500,000.00 PAR 10-25-00 AT A PRICE OF \$105.161383 NET PLUS ACCRUED INTEREST RECEIVED WARBURG DILLON READ LLC						
11/7/00	-3,500,000.00	105.23	3,683,148.38	105.90	-3,706,631.99	-23,483.61
11/9/00						
SOLD 3,500,000.00 PAR 11-07-00 AT A PRICE OF \$105.23281 NET PLUS ACCRUED INTEREST RECEIVED BARCLAYS BANK						
11/8/00	-3,500,000.00	105.86	3,704,941.76	105.25	-3,683,725.04	21,216.72
1/26/01						
PENDING: U.S. TREAS NTS INFLATION INDEX 3.875 DUE01-15-2009 REG						
<b>Totals for security:</b>	<b>-14,000,000.00</b>		<b>14,717,121.29</b>		<b>-14,656,421.60</b>	<b>60,699.69</b>
<b>US TREAS BD STRIPPED PRIN PMT 02-15-2015REG</b>						
9/22/00	-4,600,000.00	41.40	1,904,400.00	43.09	-1,982,268.80	-77,868.80
9/25/00						
SOLD 4,600,000.00 PAR 09-22-00 AT A PRICE OF \$41.40 NET WARBURG DILLON READ LLC						
10/24/00	-4,600,000.00	43.15	1,984,900.00	41.86	-1,925,533.76	59,366.24
10/25/00						
SOLD 4,600,000.00 PAR 10-24-00 AT A PRICE OF \$43.15 NET FIRST BOSTON CORP.						
<b>Totals for security:</b>	<b>-9,200,000.00</b>		<b>3,889,300.00</b>		<b>-3,907,802.56</b>	<b>-18,502.56</b>
<b>US TREAS BD STRIPPED PRIN PMT 11-15-2021REG</b>						
8/31/00	-8,000,000.00	29.10	2,328,000.00	28.20	-2,256,118.00	71,882.00
9/1/00						
SOLD 8,000,000.00 PAR 08-31-00 AT A PRICE OF \$29.10 NET WARBURG DILLON READ LLC						
8/31/00	8,000,000.00	29.10	-2,328,000.00	28.35	2,267,719.29	-60,280.71
9/1/00						
REVERSAL: US TREAS BD STRIPPED PRIN PMT 11-15-2021REG						
9/15/00	-8,000,000.00	27.80	2,224,000.00	29.19	-2,335,232.00	-111,232.00
9/18/00						
SOLD 8,000,000.00 PAR 09-15-00 AT A PRICE OF \$27.80 NET FIRST BOSTON CORP						
10/18/00	-8,000,000.00	28.55	2,284,000.00	28.12	-2,249,964.72	34,035.28
10/19/00						
SOLD 8,000,000.00 PAR 10-18-00 AT A PRICE OF \$28.55 NET FIRST BOSTON CORP						
<b>Totals for security:</b>	<b>-16,000,000.00</b>		<b>4,508,000.00</b>		<b>-4,573,595.43</b>	<b>-65,595.43</b>



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Agencies</b>						
<b>Principal Paydowns</b>						
	<u>FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG</u>					
10/31/00	-30,164.70	0.00	30,164.70	0.00	-29,693.38	471.32
10/31/00						
	<u>PRINCIPAL PAYMENT RECEIVED ON 1,532,839.99 PAR</u>					
12/1/00	-2,146.41	0.00	2,146.41	0.00	-2,112.87	33.54
12/1/00						
	<u>PRINCIPAL PAYMENT RECEIVED ON 1,502,675.29 PAR</u>					
	-114,949.29		114,949.29		-113,153.21	1,796.08
	<b>Totals for security:</b>					
	<u>FHA POOL #221D4 PINE RIDGE APTS LN 6.90 MTG PARTN CTF 7-25-15 REG PRJ#042-35160</u>					
9/26/00	-6,581.96	0.00	6,581.96	0.00	-6,728.00	-146.04
9/26/00						
	<u>PRINCIPAL PAYMENT RECEIVED ON 2,067,595.28 PAR</u>					
10/25/00	-6,620.36	0.00	6,620.36	0.00	-6,767.25	-146.89
10/25/00						
	<u>PRINCIPAL PAYMENT RECEIVED ON 2,061,013.32 PAR</u>					
11/27/00	-6,658.97	0.00	6,658.97	0.00	-6,806.72	-147.75
11/27/00						
	<u>PRINCIPAL PAYMENT RECEIVED ON 2,054,392.96 PAR</u>					
12/26/00	-6,697.82	0.00	6,697.82	0.00	-6,846.43	-148.61
12/26/00						
	<u>PRINCIPAL PAYMENT RECEIVED ON 2,047,733.99 PAR</u>					
	-26,559.11		26,559.11		-27,148.40	-589.29
	<b>Totals for security:</b>					
	<b>Summary of Principal Paydowns for Government Agencies</b>					
	-147,983.34		147,983.34		-146,788.69	1,194.65
	<b>Sales</b>					
	<u>FHLB CONS BD DTD 06/29/1998 ZERO CPN 0 06-29-2019/06-29-2000</u>					
12/13/00	-4,000,000.00	26.15	1,046,000.00	25.73	-1,029,264.78	16,735.22
12/14/00						
	<u>SOLD 4,000,000.00 PAR 12-13-00 AT A PRICE OF \$26.15 NET LEHMAN GOVERNMENT SECURITIES</u>					
	-4,000,000.00		1,046,000.00		-1,029,264.78	16,735.22
	<b>Totals for security:</b>					
	<b>Summary of Sales for Government Agencies</b>					
	-4,000,000.00		1,046,000.00		-1,029,264.78	16,735.22
	<b>Total Government Agencies</b>					
	-4,147,983.34		1,193,983.34		-1,176,053.47	17,929.87

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Corporate Bonds</b>						
<b>Capital Changes</b>						
KROGER CO FLTG RATE DUE 10/2/00						
REDEEMED 1,000,000.00 PAR PROCEEDS FROM 10/2/00	-1,000,000.00	0.00	1,000,000.00	0.00	-1,000,000.00	0.00
KROGER CO MANDATORY PUT WITH RETAINMENT RIGHTS PAYABLE AT PAR. CUSIP 501044BW0						
Totals for security:	-1,000,000.00		1,000,000.00		-1,000,000.00	0.00
<b>Summary of Capital Changes for Corporate Bonds</b>						
NISOURCE CAP MKTS INC DUE 09/28/00						
REDEEMED 1,500,000.00 PAR MANDATORY PUT WITH 09/28/00	-1,500,000.00	0.00	1,500,000.00	0.00	-1,499,640.00	360.00
RETAINMENT RIGHTS PAYDATE 09-28-00 AT PAR. CUSIP 65473NAA8 SECURITY# 4656003						
Totals for security:	-1,500,000.00		1,500,000.00		-1,499,640.00	360.00
<b>Other Gain/Loss</b>						
<b>Summary of Capital Changes for Corporate Bonds</b>						
MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL 12/15/00						
SHORT TERM CAPITAL ON 1199200.620 SHARES, AT 12/15/00	0.00	0.00	82,600.94	0.00	0.00	82,600.94
A RATE OF 0.06PAYABLE 12/12/00, RECORD DATE 12/11/00 EX-DATE 12/12/00						
Totals for security:	0.00		82,600.94		0.00	82,600.94
<b>Summary of Other Gain/Loss for Corporate Bonds</b>						
<b>Principal Paydowns</b>						
PVTPL GEN ELEC CAP CORP 8 DUE 03-15-2002REG 9/19/00						
\$416.50 PAR. RECEIVED AS PRINCIPAL PAYMENT 9/19/00	-416.50	0.00	416.50	0.00	-412.99	3.51
DUE 09/15/00. NEW BALANCE NOW \$1,673.93						
10/20/00						
\$375.20 PAR RECEIVED AS PRINCIPAL PAYMENT DUE 10/20/00	-375.20	0.00	375.20	0.00	-372.03	3.17
10-15-00 NEW BALANCE NOW \$1,298.73						
11/28/00						
\$245.29 PAR. RECEIVED AS PRINCIPAL PAYMENT 11/28/00	-245.29	0.00	245.29	0.00	-243.22	2.07
DUE 11/15/00. NEW BALANCE NOW \$1,053.44						
12/29/00						
\$186.42 PAR. RECEIVED AS PRINCIPAL PAYMENT 12/29/00	-186.42	0.00	186.42	0.00	-184.85	1.57
DUE 12/15/00. NEW BALANCE NOW \$867.02						
Totals for security:	-1,223.41		1,223.41		-1,213.09	10.32
<b>Summary of Principal Paydowns for Corporate Bonds</b>						
	-1,223.41		1,223.41		-1,213.09	10.32



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<i>Fixed Income</i>						
<i>Corporate Bonds</i>						
<b>Sales</b>						
<u>LEHMAN BROS HLDS INC MEDIUM TERM NTS BOOK ENTRY MTN FRT 12-12-2002</u>						
10/5/00	-2,400,000.00	100.54	2,412,984.00	100.00	-2,400,000.00	12,984.00
10/10/00						
Totals for security:						
	-2,400,000.00		2,412,984.00		-2,400,000.00	12,984.00
<u>MFO PIMCO FDS PAC INVT MGMT SER HI YELDFD INSTL CL</u>						
10/11/00	-6,938.91	10.03	69,597.23	11.35	-78,756.63	-9,159.40
10/12/00						
Totals for security:						
	-6,938.91		69,597.23		-78,756.63	-9,159.40
<u>MORGAN STANLEY DEAN WITTER DISCOVER &amp; COMIT SR NTS BEO TR 00347 VAR RT 08-07-03</u>						
10/24/00	-3,000,000.00	100.00	3,000,000.00	99.89	-2,996,773.20	3,226.80
10/25/00						
Totals for security:						
	-3,000,000.00		3,000,000.00		-2,996,773.20	3,226.80
<u>NIAGARA MOHAWK PWR CORP SER B 7.0 SR NT DUE 10-01-2000</u>						
10/2/00	-756,097.78	0.00	756,097.78	0.00	-756,022.17	75.61
10/2/00						
Totals for security:						
	-756,097.78		756,097.78		-756,022.17	75.61
<u>PAINÉ WEBBER GROUP INC MEDIUM TERM SR NTS-BOOK ENTRY VAR RT DUE 07-15-2002</u>						
12/7/00	-1,500,000.00	100.38	1,505,625.00	99.93	-1,498,885.50	6,739.50
12/12/00						
Totals for security:						
	-1,500,000.00		1,505,625.00		-1,498,885.50	6,739.50
<u>SALOMON SMITH BARNEY HLDG MEDIUM TERM NTS BOOK ENTRY FRN VAR DUE 04-28-2003</u>						
10/24/00	-1,000,000.00	99.88	996,840.00	100.00	-1,000,000.00	-1,160.00
10/25/00						
Totals for security:						
	-1,000,000.00		996,840.00		-1,000,000.00	-1,160.00

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Corporate Bonds</b>						
<b>Sales</b>						
SALOMON SMITH BARNEY HLDG MEDIUM TERM NTS BOOK ENTRY FRN VAR DUE 04-28-2003						
12/12/00	-2,000,000.00	100.00	2,000,080.00	100.00	-2,000,000.00	80.00
12/14/00						
			\$100,004 NET PLUS ACCRUED INTEREST RECEIVED			
			SALOMON BROTHERS & CO.			
	-3,000,000.00		2,998,920.00		-3,000,000.00	-1,080.00
	-24,999,210.05	33,624,804.91			-34,027,421.27	-402,616.36
	-27,500,433.46	36,208,629.26			-36,528,274.36	-319,645.10
<b>Totals for security:</b>						
<b>Summary of Sales for Corporate Bonds</b>						
<b>Total Corporate Bonds</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
F.N.M.A. REMIC TR SER 1990-47 CL 47-L 6.500 GTD MTG PASS THRU CTF 5-25-20 REG						
9/25/00	-23,577.52	0.00	23,577.52	0.00	-22,376.54	1,200.98
9/25/00						
			PRINCIPAL PAYMENT RECEIVED ON 1,293,414.46 PAR			
10/25/00	-19,818.40	0.00	19,818.40	0.00	-18,808.90	1,009.50
10/25/00						
			PRINCIPAL PAYMENT RECEIVED ON 1,269,836.94 PAR			
11/27/00	-13,346.68	0.00	13,346.68	0.00	-12,666.83	679.85
11/27/00						
			PRINCIPAL PAYMENT RECEIVED ON 1,250,018.54 PAR			
12/26/00	-5,838.18	0.00	5,838.18	0.00	-5,540.80	297.38
12/26/00						
			PRINCIPAL PAYMENT RECEIVED ON 1,236,671.86 PAR			
	-62,580.78		62,580.78		-59,393.07	3,187.71
<b>Totals for security:</b>						
<b>FHL MCGROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG</b>						
9/15/00	-4,190.70	0.00	4,190.70	0.00	-4,821.03	-630.33
9/15/00						
			PRINCIPAL PAYMENT RECEIVED ON 124,913.40 PAR			
10/16/00	-3,814.20	0.00	3,814.20	0.00	-4,387.90	-573.70
10/16/00						
			PRINCIPAL PAYMENT RECEIVED ON 120,722.70 PAR			
11/15/00	-4,577.40	0.00	4,577.40	0.00	-5,265.89	-688.49
11/15/00						
			PRINCIPAL PAYMENT RECEIVED ON 116,908.50 PAR			



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
<b>FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG</b>						
12/15/00	-6,197.10	0.00	6,197.10	0.00	-7,129.21	-932.11
12/15/00						
	<b>-18,779.40</b>		<b>18,779.40</b>		<b>-21,604.03</b>	<b>-2,824.63</b>
<b>Totals for security:</b>						
<b>FHLMC GROUP #20-0096 10.00 GTD MTG PARTNCTF DUE 7-1-2005 REG</b>						
9/15/00	-452.43	0.00	452.43	0.00	-476.18	-23.75
9/15/00						
	<b>-404.43</b>		<b>404.43</b>		<b>-425.66</b>	<b>-21.23</b>
10/16/00						
10/16/00						
11/15/00	-266.04	0.00	266.04	0.00	-280.01	-13.97
11/15/00						
12/15/00	-201.72	0.00	201.72	0.00	-212.31	-10.59
12/15/00						
	<b>-1,324.62</b>		<b>1,324.62</b>		<b>-1,394.16</b>	<b>-69.54</b>
<b>Totals for security:</b>						
<b>FHLMC GROUP #380016 9.5 MTG PARTN CTF DUE 01-01-2003 REG</b>						
9/15/00	-1,315.82	0.00	1,315.82	0.00	-1,379.97	-64.15
9/15/00						
	<b>-1,066.63</b>		<b>1,066.63</b>		<b>-1,118.63</b>	<b>-52.00</b>
10/16/00						
10/16/00						
11/15/00	-1,568.33	0.00	1,568.33	0.00	-1,644.79	-76.46
11/15/00						
12/15/00	-1,376.50	0.00	1,376.50	0.00	-1,443.60	-67.10
12/15/00						
	<b>-5,327.28</b>		<b>5,327.28</b>		<b>-5,586.99</b>	<b>-259.71</b>
<b>Totals for security:</b>						
<b>FHLMC GROUP #380017 9.5 MTG PARTN CTF DUE 02-01-2003 REG</b>						
9/15/00	-2,222.40	0.00	2,222.40	0.00	-2,330.74	-108.34
9/15/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
FHLMC GROUP #380017 9.5 MTG PARTN CTF DUE 02-01-2003 REG						
10/16/00	-1,772.70	0.00	1,772.70	0.00	-1,859.12	-86.42
10/16/00						
11/15/00	-2,353.50	0.00	2,353.50	0.00	-2,468.23	-114.73
11/15/00						
12/15/00	-2,922.60	0.00	2,922.60	0.00	-3,065.08	-142.48
12/15/00						
<b>Totals for security:</b>						
	-9,271.20		9,271.20		-9,723.17	-451.97
FHLMC GROUP #380050 10.0 MTG PARTN CTF DUE 07-01-2004 REG						
9/15/00	-1,480.11	0.00	1,480.11	0.00	-1,557.82	-77.71
9/15/00						
10/16/00	-11,791.92	0.00	11,791.92	0.00	-12,411.00	-619.08
10/16/00						
11/15/00	-7,440.03	0.00	7,440.03	0.00	-7,930.63	-390.60
11/15/00						
12/15/00	-2,242.48	0.00	2,242.48	0.00	-2,360.21	-117.73
12/15/00						
<b>Totals for security:</b>						
	-22,954.54		22,954.54		-24,159.66	-1,205.12
FHLMC GROUP #50-3982 10.00 GTD MTG PARTNCTF DUE 12-1-2005 REG						
9/15/00	-1,811.40	0.00	1,811.40	0.00	-1,909.89	-98.49
9/15/00						
10/16/00	-3,538.20	0.00	3,538.20	0.00	-3,730.59	-192.39
10/16/00						
11/15/00	-2,294.00	0.00	2,294.00	0.00	-2,418.74	-124.74
11/15/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
FHL MC GROUP #50-3982 10.00 QT D MTG PARTNCTF DUE 12-1-2005 REG						
12/15/00	-2,044.60	0.00	2,044.60	0.00	-2,155.77	-111.17
12/15/00						
	-9,688.20		9,688.20		-10,214.99	-526.79
Totals for security:						
FHL MC MULTICLASS SER 1637 CL 1637-LD VARRT MTG PARTN CTF DUE 12-15-2023 REG 10						
10/16/00	-51,938.41	0.00	2,310.71	0.00	-5,631.08	-3,320.37
10/16/00						
	-43,929.60	0.00	2,249.03	0.00	-4,762.76	-2,513.73
12/18/00						
12/18/00	-95,868.01		4,559.74		-10,393.84	-5,834.10
Totals for security:						
FHL MC MULTICLASS SER 2266 CL F 11-15-2030						
12/15/00	-14,259.70	0.00	14,259.70	0.00	-14,256.35	3.35
12/15/00						
	-14,259.70		14,259.70		-14,256.35	3.35
Totals for security:						
FHL MC POOL #160080 10.5 05-01-2009						
9/15/00	-232.95	0.00	232.95	0.00	-171.65	61.30
9/15/00						
	-25.17	0.00	25.17	0.00	-18.55	6.62
10/16/00						
10/16/00	-27.90	0.00	27.90	0.00	-20.56	7.34
11/15/00						
11/15/00	-56.58	0.00	56.58	0.00	-41.69	14.89
12/15/00						
12/15/00	-342.60		342.60		-252.45	90.15
Totals for security:						
FHL MC POOL #160088 10.5 09-01-2009						
9/15/00	-216.79	0.00	216.79	0.00	-159.75	57.04
9/15/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
FHLMC POOL #160088 10.5 09-01-2009						
10/16/00	-279.58	0.00	279.58	0.00	-206.02	73.56
11/15/00	-157.50	0.00	157.50	0.00	-116.06	41.44
11/15/00						
12/15/00	-493.36	0.00	493.36	0.00	-363.54	129.82
12/15/00						
	<b>-1,147.23</b>		<b>1,147.23</b>		<b>-845.37</b>	<b>301.86</b>
<b>Totals for security:</b>						
FNMA POOL #001491 15.75 DUE 12-01-2011 REG						
9/25/00	-41.73	0.00	41.73	0.00	-41.96	-0.23
9/25/00						
10/25/00	-479.64	0.00	479.64	0.00	-482.29	-2.65
10/25/00						
11/27/00	-259.99	0.00	259.99	0.00	-261.43	-1.44
11/27/00						
12/26/00	-43.02	0.00	43.02	0.00	-43.26	-0.24
12/26/00						
	<b>-824.38</b>		<b>824.38</b>		<b>-828.94</b>	<b>-4.56</b>
<b>Totals for security:</b>						
FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG						
9/25/00	-422.15	0.00	422.15	0.00	-418.37	3.78
9/25/00						
10/25/00	-419.51	0.00	419.51	0.00	-415.75	3.76
10/25/00						
11/27/00	-11,686.36	0.00	11,686.36	0.00	-11,583.64	104.72
11/27/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG						
12/26/00	-302.22	0.00	302.22	0.00	-299.51	2.71
12/26/00						
Totals for security:						
	-12,832.24		12,832.24		-12,717.27	114.97
FNMA POOL #761 16.00 GTD MTG PASS THRU CTF DUE 9-1-2012 REG						
9/25/00	-864.28	0.00	864.28	0.00	-875.31	-11.03
9/25/00						
Totals for security:						
	-103.19	0.00	103.19	0.00	-104.51	-1.32
10/25/00						
10/25/00						
11/27/00						
11/27/00	-660.20	0.00	660.20	0.00	-668.63	-8.43
12/26/00						
12/26/00	-892.08	0.00	892.08	0.00	-903.46	-11.38
Totals for security:						
	-2,519.75		2,519.75		-2,551.91	-32.16
FNMA REMIC SER 2000-34 CL F VAR RT 10-25-2030						
11/27/00	-227,032.15	0.00	227,032.15	0.00	-226,925.67	106.48
11/27/00						
12/5/00						
12/5/00	-252,148.60	0.00	252,148.60	0.00	-252,030.34	118.26
Totals for security:						
	-479,180.75		479,180.75		-478,956.01	224.74
GNMA POOL #198793 8 DUE 04-15-2017 REG						
9/15/00	-841.74	0.00	841.74	0.00	-731.66	110.08
9/15/00						
10/16/00						
10/16/00	-7,986.38	0.00	7,986.38	0.00	-6,941.91	1,044.47
11/15/00						
11/15/00	-692.40	0.00	692.40	0.00	-601.85	90.55

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
GNMA POOL #198793 8 DUE 04-15-2017 REG						
12/15/00	-752.19	0.00	752.19	0.00	-653.82	98.37
12/15/00						
	-10,272.71		10,272.71		-9,929.24	1,343.47
<b>Totals for security:</b>						
GNMAI POOL #008025 7.75 DUE 08-20-2022 REG						
9/20/00	-635.68	0.00	635.68	0.00	-645.81	-10.13
9/20/00						
10/20/00	-11,222.00	0.00	11,222.00	0.00	-11,400.85	-178.85
10/20/00						
	-11,857.68		11,857.68		-12,046.66	-188.98
<b>Totals for security:</b>						
GNMAI POOL #008542 7.625 DUE 11-20-2024 REG						
9/20/00	-7,013.32	0.00	7,013.32	0.00	-6,961.05	52.27
9/20/00						
10/20/00	-8,705.37	0.00	8,705.37	0.00	-8,640.49	64.88
10/20/00						
	-15,718.69		15,718.69		-15,601.54	117.15
<b>Totals for security:</b>						
GNMAI POOL #008931 7.375 DUE 03-20-2022 REG						
9/20/00	-8,987.80	0.00	8,987.80	0.00	-9,167.56	-179.76
9/20/00						
10/20/00	-9,910.62	0.00	9,910.62	0.00	-10,108.83	-198.21
10/20/00						
	-18,898.42		18,898.42		-19,276.39	-377.97
<b>Totals for security:</b>						
GNMAI POOL #008954 7.375 DUE 04-20-2022 REG						
9/20/00	-9,613.40	0.00	9,613.40	0.00	-9,778.63	-165.23
9/20/00						
10/20/00	-7,586.16	0.00	7,586.16	0.00	-7,716.55	-130.39
10/20/00						
	-17,199.56		17,199.56		-17,495.18	-295.62
<b>Totals for security:</b>						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
<u>GNMAIL, POOL #80119 SERIES 2027 5.0% DUE 10-20-2027 2</u>						
12/20/00	-18,672.64	0.00	18,672.64	0.00	-18,742.66	-70.02
12/20/00						
	-18,672.64		18,672.64		-18,742.66	-70.02
<b>Totals for security:</b>						
<u>I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG</u>						
9/25/00	-136.40	0.00	136.40	0.00	-4,351.16	-4,214.76
9/25/00						
	-133.47	0.00	133.47	0.00	-4,257.69	-4,124.22
10/25/00						
10/25/00	-130.59	0.00	130.59	0.00	-4,165.82	-4,035.23
11/27/00						
11/27/00	-127.77	0.00	127.77	0.00	-4,075.86	-3,948.09
12/26/00						
12/26/00						
	-528.23		528.23		-16,850.53	-16,322.30
<b>Totals for security:</b>						
<u>I/O FNMA REMIC TR SER 1993-183 CL GA 6.5GTD MTG PASS THRU CTF DUE 03-25-2022 REG</u>						
9/25/00	-29,382.12	0.00	3,447.61	0.00	-3,447.61	0.00
9/25/00						
	-29,245.46	0.00	3,484.42	0.00	-3,484.42	0.00
10/26/00						
10/26/00	-29,109.50	0.00	3,390.64	0.00	-8,719.58	-5,326.94
11/27/00						
11/27/00	-33,042.66	0.00	3,462.85	0.00	-10,199.61	-6,736.76
12/26/00						
12/26/00						
	-120,779.74		13,785.52		-25,851.22	-12,065.70
<b>Totals for security:</b>						
<u>I/O FNMA REMIC TR SER 1994-27 CL MH 6.5 GTD MTG PASS THRU CTF DUE 03-25-2020 REG</u>						
9/25/00	-20,308.96	0.00	1,010.32	0.00	-1,010.32	0.00
9/25/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
<u>IO FNMA REMIC TR SER 1994-27 CL MH 6.5 GTD MTG PASS THRU CTF DUE 03-25-2020 REG</u>						
10/26/00						
10/26/00	-20,099.83	0.00	1,021.25	0.00	-1,021.25	0.00
11/27/00	-20,235.40	0.00	970.85	0.00	-12,070.25	-11,099.40
11/27/00	-19,902.06	0.00	996.24	0.00	-12,839.91	-11,843.67
12/26/00						
12/26/00	-80,546.25		3,998.66		-26,941.73	-22,943.07
<b>Totals for security:</b>						
<u>IO FNMA REMIC TR SER X-225C CL PK 6.5 GTD MTG PASS THRU CTF DUE 6-25-17 REG</u>						
9/25/00						
9/25/00	-26,244.03	0.00	1,091.43	0.00	-1,091.43	0.00
10/25/00	-26,114.18	0.00	949.27	0.00	-949.27	0.00
10/25/00	-25,984.68	0.00	807.82	0.00	-56,952.05	-56,144.23
11/27/00	-25,855.90	0.00	667.07	0.00	-56,669.80	-56,002.73
12/26/00						
12/26/00	-104,198.79		3,515.59		-115,662.55	-112,146.96
<b>Totals for security:</b>						
<u>RESOLUTION TR CORP SER 1991-16 CL A1 7.8483 PASS THRU CTF DUE 01-25-2025 REG</u>						
9/25/00						
9/25/00	-8,400.38	0.00	8,400.38	0.00	-8,492.92	-92.54
10/25/00	-8,545.94	0.00	8,545.94	0.00	-8,640.08	-94.14
10/25/00	-5,538.30	0.00	5,538.30	0.00	-5,599.31	-61.01
11/27/00						
11/27/00						



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Principal Paydowns</b>						
<u>RESOLUTION TR CORP SER 1991-16 CL A1 7.8483 PASS THRU CTF DUE 01-25-2025 REG</u>						
12/26/00	-8,998.46	0.00	8,998.46	0.00	-9,097.58	-99.12
12/26/00						
	-31,483.08		31,483.08		-31,829.89	-346.81
<u>RESOLUTION TR CORP SER 1992-C1 CL C VAR RT PASS THRU CTF DUE 08-25-2023 REG</u>						
9/25/00	-6,772.13	0.00	6,772.13	0.00	-6,873.71	-101.58
9/25/00						
10/25/00	-29,411.95	0.00	29,411.95	0.00	-29,853.13	-441.18
10/25/00						
11/27/00	-6,768.83	0.00	6,768.83	0.00	-6,870.36	-101.53
11/27/00						
12/26/00	-6,059.61	0.00	6,059.61	0.00	-6,150.50	-90.89
12/26/00						
	-49,012.52		49,012.52		-49,747.70	-735.18
<b>Totals for security:</b>						
		<b>840,535.71</b>		<b>-1,011,853.50</b>		<b>-171,317.79</b>
<b>Summary of Principal Paydowns for Government Mortgage B a</b>						
<b>Sales</b>						
<u>FHLMC GROUP C40720 7.5 07-01-2030</u>						
6/28/00	-999,900.00	98.16	981,464.34	98.31	-983,026.69	-1,562.35
11/16/00						
	-999,900.00		981,464.34		-983,026.69	-1,562.35
<b>Totals for security:</b>						
		<b>988,512.69</b>		<b>-985,509.27</b>		<b>3,003.42</b>
<u>FHLMC MULTICLASS SER 2266 CL F 11-15-2030</u>						
12/27/00	-985,740.30	100.28	988,512.69	99.96	-985,509.27	3,003.42
1/2/01						
	-985,740.30		988,512.69		-985,509.27	3,003.42
<b>Totals for security:</b>						
		<b>70,481.83</b>		<b>-70,602.09</b>		<b>-120.26</b>
<u>FNMA POOL #0552317 DUE 12-31-2040 REG</u>						
9/7/00	-69,968.00	100.73	70,481.83	100.91	-70,602.09	-120.26
9/14/00						
	-69,968.00		70,481.83		-70,602.09	-120.26
<b>Totals for security:</b>						



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
FNMA POOL #520853 7 DUE 12-01-2029 REG						
12/8/00	SOLD 62,773.13 PAR 12-08-00 AT A PRICE OF	99.56	62,498.50	99.59	-62,518.11	-19.61
1/16/01	\$99.5625 NET PLUS ACCRUED INTEREST RECEIVED MERRILL LYNCH GOV'T SEC.					
<b>Totals for security:</b>						
			62,498.50		-62,518.11	-19.61
FNMA POOL #521408 8 DUE 12-01-2029 REG						
9/7/00	SOLD 350,429.09 PAR 09-07-00 AT A PRICE OF	100.73	353,002.55	100.91	-353,604.85	-602.30
9/14/00	\$100.734375 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES					
<b>Totals for security:</b>						
			353,002.55		-353,604.85	-602.30
FNMA POOL #530316 8 DUE 03-01-2030 REG						
9/7/00	SOLD 287,809.43 PAR 09-07-00 AT A PRICE OF	100.73	289,923.03	100.91	-290,417.70	-494.67
9/14/00	\$100.734375 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES					
<b>Totals for security:</b>						
			289,923.03		-290,417.70	-494.67
FNMA POOL #531220 7 DUE 05-01-2030 REG						
12/8/00	SOLD 717,993.45 PAR 12-08-00 AT A PRICE OF	99.56	714,852.23	99.59	-715,076.60	-224.37
1/16/01	\$99.5625 NET PLUS ACCRUED INTEREST RECEIVED MERRILL LYNCH GOV'T SEC.					
<b>Totals for security:</b>						
			714,852.23		-715,076.60	-224.37
FNMA POOL #532073 8 DUE 09-01-2030 REG						
9/7/00	SOLD 189,849.00 PAR 09-07-00 AT A PRICE OF	100.73	191,243.20	100.91	-191,569.51	-326.31
9/14/00	\$100.734375 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES					
<b>Totals for security:</b>						
			191,243.20		-191,569.51	-326.31
FNMA POOL #534311 8 DUE 03-01-2030 REG						
9/7/00	SOLD 429,074.80 PAR 09-07-00 AT A PRICE OF	100.73	432,225.82	100.91	-432,963.29	-737.47
9/14/00	\$100.734375 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES					
<b>Totals for security:</b>						
			432,225.82		-432,963.29	-737.47
FNMA POOL #535029 8 DUE 12-01-2029 REG						
9/7/00	SOLD 189,822.82 PAR 09-07-00 AT A PRICE OF	100.73	191,216.83	100.91	-191,543.09	-326.26
9/14/00	\$100.734375 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES					
<b>Totals for security:</b>						
			191,216.83		-191,543.09	-326.26

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
FNMA POOL #535439 8 DUE 08-01-2030 REG						
9/7/00						
SOLD 334,893.68 PAR 09-07-00 AT A PRICE OF						
9/14/00	-334,893.68	100.73	337,353.06	100.91	-337,928.65	-575.59
\$100.734375 NET PLUS ACCRUED INTEREST						
RECEIVED LEHMAN GOVERNMENT SECURITIES						
<b>Totals for security:</b>						
	-334,893.68		337,353.06		-337,928.65	-575.59
FNMA POOL #536284 6 DUE 08-01-2030 REG						
9/7/00						
SOLD 377,196.94 PAR 09-07-00 AT A PRICE OF						
9/14/00	-377,196.94	100.73	379,966.98	100.91	-380,615.29	-648.31
\$100.734375 NET PLUS ACCRUED INTEREST						
RECEIVED LEHMAN GOVERNMENT SECURITIES						
<b>Totals for security:</b>						
	-377,196.94		379,966.98		-380,615.29	-648.31
FNMA POOL #536922 7 DUE 05-01-2030 REG						
12/8/00						
SOLD 662,854.94 PAR 12-08-00 AT A PRICE OF						
1/16/01	-662,854.94	99.56	659,954.95	99.59	-660,162.09	-207.14
\$99.5625 NET PLUS ACCRUED INTEREST RECEIVED						
MERRILL LYNCH GOV'T SEC.						
<b>Totals for security:</b>						
	-662,854.94		659,954.95		-660,162.09	-207.14
FNMA POOL #537275 7.5 DUE 05-01-2030 REG						
6/2/00						
SOLD 100,768.00 PAR 06-02-00 AT A PRICE OF						
9/28/00	-100,768.00	98.47	99,225.75	97.47	-98,218.06	1,007.69
\$98.46875 NET PLUS ACCRUED INTEREST RECEIVED						
MERRILL LYNCH GOV'T SEC.						
<b>Totals for security:</b>						
	-100,768.00		99,225.75		-98,218.06	1,007.69
FNMA POOL #537436 7 DUE 05-01-2030 REG						
12/8/00						
SOLD 800,990.75 PAR 12-08-00 AT A PRICE OF						
1/16/01	-800,990.75	99.56	797,486.42	99.66	-798,237.34	-750.92
\$99.5625 NET PLUS ACCRUED INTEREST RECEIVED						
MERRILL LYNCH GOV'T SEC.						
<b>Totals for security:</b>						
	-800,990.75		797,486.42		-798,237.34	-750.92
FNMA POOL #539628 8 DUE 09-01-2030 REG						
9/7/00						
SOLD 872,513.00 PAR 09-07-00 AT A PRICE OF						
9/14/00	-872,513.00	100.73	878,920.52	100.91	-880,420.15	-1,499.63
\$100.734375 NET PLUS ACCRUED INTEREST						
RECEIVED LEHMAN GOVERNMENT SECURITIES						
<b>Totals for security:</b>						
	-872,513.00		878,920.52		-880,420.15	-1,499.63
FNMA POOL #540765 8 DUE 05-01-2030 REG						
9/7/00						
SOLD 346,842.41 PAR 09-07-00 AT A PRICE OF						
9/14/00	-346,842.41	100.73	349,389.53	100.91	-349,985.67	-596.14
\$100.734375 NET PLUS ACCRUED INTEREST						
RECEIVED LEHMAN GOVERNMENT SECURITIES						
<b>Totals for security:</b>						
	-346,842.41		349,389.53		-349,985.67	-596.14

### ◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
<b>FNMA POOL #541434 8 DUE 09-01-2030 REG</b>						
9/7/00	-882,122.00	100.73	888,600.08	100.91	-890,116.23	-1,516.15
9/14/00						
SOLD 882,122.00 PAR 09-07-00 AT A PRICE OF \$100.734375 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES						
9/7/00	-3,000,000.00	100.73	3,022,031.25	100.91	-3,027,187.50	-5,156.25
9/14/00						
SOLD 3,000,000.00 PAR 09-07-00 AT A PRICE OF \$100.734375 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES						
<b>Totals for security:</b>						
	-3,882,122.00		3,910,631.33		-3,917,303.73	-6,672.40
<b>FNMA POOL #542056 7 DUE 07-01-2030 REG</b>						
12/8/00	-287,444.09	99.56	286,186.52	99.59	-286,276.35	-89.83
1/16/01						
SOLD 287,444.09 PAR 12-08-00 AT A PRICE OF \$99.5625 NET PLUS ACCRUED INTEREST RECEIVED MERRILL LYNCH GOV'T SEC.						
<b>Totals for security:</b>						
	-287,444.09		286,186.52		-286,276.35	-89.83
<b>FNMA POOL #542523 8 DUE 07-01-2030 REG</b>						
9/7/00	-458,060.79	100.73	461,424.67	100.91	-462,211.97	-787.30
9/14/00						
SOLD 458,060.79 PAR 09-07-00 AT A PRICE OF \$100.734375 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES						
9/7/00	-66,361.07	100.73	66,848.41	100.91	-66,962.47	-114.06
9/14/00						
SOLD 66,361.07 PAR 09-07-00 AT A PRICE OF \$100.734375 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES						
<b>Totals for security:</b>						
	-524,421.86		528,273.08		-529,174.44	-901.36
<b>FNMA POOL #542531 7 DUE 07-01-2030 REG</b>						
12/8/00	-821,924.96	99.56	818,329.04	99.66	-819,099.59	-770.55
1/16/01						
SOLD 821,924.96 PAR 12-08-00 AT A PRICE OF \$99.5625 NET PLUS ACCRUED INTEREST RECEIVED MERRILL LYNCH GOV'T SEC.						
<b>Totals for security:</b>						
	-821,924.96		818,329.04		-819,099.59	-770.55
<b>FNMA POOL #542598 7 DUE 08-01-2030 REG</b>						
12/8/00	-712,456.74	99.56	709,339.74	99.59	-709,562.38	-222.64
1/16/01						
SOLD 712,456.74 PAR 12-08-00 AT A PRICE OF \$99.5625 NET PLUS ACCRUED INTEREST RECEIVED MERRILL LYNCH GOV'T SEC.						
<b>Totals for security:</b>						
	-712,456.74		709,339.74		-709,562.38	-222.64
<b>FNMA POOL #543224 8 DUE 08-01-2030 REG</b>						
9/7/00	-437,661.21	100.73	440,875.28	100.91	-441,627.51	-752.23
9/14/00						
SOLD 437,661.21 PAR 09-07-00 AT A PRICE OF \$100.734375 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES						
<b>Totals for security:</b>						
	-437,661.21		440,875.28		-441,627.51	-752.23

**◆ Total Realized Gain/Loss Detail**

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<i>Fixed Income</i>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
<b>FNMA POOL #544056 8 DUE 08-01-2030 REG</b>						
9/7/00	SOLD 333,314.89 PAR 09-07-00 AT A PRICE OF \$100.734375 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES	100.73	335,762.67	100.91	-336,335.56	-572.89
9/14/00						
<b>Totals for security:</b>						
			335,762.67		-336,335.56	-572.89
<b>FNMA POOL #544580 8 DUE 08-01-2030 REG</b>						
9/7/00	SOLD 345,968.84 PAR 09-07-00 AT A PRICE OF \$100.734375 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES	100.73	348,509.55	100.91	-349,104.18	-594.63
9/14/00						
<b>Totals for security:</b>						
			348,509.55		-349,104.18	-594.63
<b>FNMA POOL #546424 7 DUE 07-01-2030 REG</b>						
12/8/00	SOLD 66,411.49 PAR 12-08-00 AT A PRICE OF \$99.5625 NET PLUS ACCRUED INTEREST RECEIVED MERRILL LYNCH GOV'T SEC.	99.56	66,120.94	99.59	-66,141.69	-20.75
1/16/01						
<b>Totals for security:</b>						
			66,120.94		-66,141.69	-20.75
<b>FNMA POOL #546552 7 DUE 07-01-2030 REG</b>						
12/8/00	SOLD 833,449.91 PAR 12-08-00 AT A PRICE OF \$99.5625 NET PLUS ACCRUED INTEREST RECEIVED MERRILL LYNCH GOV'T SEC.	99.56	829,803.57	99.66	-830,594.93	-781.36
1/16/01						
<b>Totals for security:</b>						
			829,803.57		-830,594.93	-781.36
<b>FNMA POOL #546558 7 DUE 07-01-2030 REG</b>						
12/9/00	SOLD 826,294.82 PAR 12-08-00 AT A PRICE OF \$99.5625 NET PLUS ACCRUED INTEREST RECEIVED MERRILL LYNCH GOV'T SEC.	99.56	822,679.78	99.66	-823,454.43	-774.65
1/16/01						
<b>Totals for security:</b>						
			822,679.78		-823,454.43	-774.65
<b>FNMA POOL #547357 7 DUE 09-01-2030 REG</b>						
12/8/00	SOLD 337,125.38 PAR 12-08-00 AT A PRICE OF \$99.5625 NET PLUS ACCRUED INTEREST RECEIVED MERRILL LYNCH GOV'T SEC.	99.56	335,650.46	99.59	-335,755.81	-105.35
1/16/01						
<b>Totals for security:</b>						
			335,650.46		-335,755.81	-105.35
<b>FNMA POOL #547486 8 DUE 08-01-2030 REG</b>						
9/7/00	SOLD 448,366.16 PAR 09-07-00 AT A PRICE OF \$100.734375 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES	100.73	451,658.85	100.91	-452,429.48	-770.63
9/14/00						
<b>Totals for security:</b>						
			451,658.85		-452,429.48	-770.63



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
<b>FNMA POOL #550642 8 DUE 08-01-2030 REG</b>						
9/7/00	-200,616.19	100.73	202,089.47	100.91	-202,434.27	-344.80
9/14/00						
SOLD 200,616.19 PAR 09-07-00 AT A PRICE OF						
\$100.734375 NET PLUS ACCRUED INTEREST						
RECEIVED LEHMAN GOVERNMENT SECURITIES						
<b>Totals for security:</b>						<b>-344.80</b>
<b>FNMA POOL #550643 8 DUE 08-01-2030 REG</b>						
9/7/00	-225,739.67	100.73	227,397.45	100.91	-227,785.44	-387.99
9/14/00						
SOLD 225,739.67 PAR 09-07-00 AT A PRICE OF						
\$100.734375 NET PLUS ACCRUED INTEREST						
RECEIVED LEHMAN GOVERNMENT SECURITIES						
<b>Totals for security:</b>						<b>-387.99</b>
<b>FNMA POOL #550899 7 DUE 09-01-2030 REG</b>						
12/8/00	-826,459.00	99.56	822,843.24	99.66	-823,618.05	-774.81
1/16/01						
SOLD 826,459.00 PAR 12-08-00 AT A PRICE OF						
\$99.5625 NET PLUS ACCRUED INTEREST RECEIVED						
MERRILL LYNCH GOV'T SEC.						
<b>Totals for security:</b>						<b>-774.81</b>
<b>FNMA POOL #551228 8 DUE 09-01-2030 REG</b>						
9/7/00	-127,387.00	100.73	128,322.50	100.91	-128,541.44	-218.94
9/14/00						
SOLD 127,387.00 PAR 09-07-00 AT A PRICE OF						
\$100.734375 NET PLUS ACCRUED INTEREST						
RECEIVED LEHMAN GOVERNMENT SECURITIES						
<b>Totals for security:</b>						<b>-218.94</b>
<b>FNMA POOL #551427 7 DUE 09-01-2030 REG</b>						
12/8/00	-696,550.21	99.56	693,502.80	99.59	-693,720.47	-217.67
1/16/01						
SOLD 696,550.21 PAR 12-08-00 AT A PRICE OF						
\$99.5625 NET PLUS ACCRUED INTEREST RECEIVED						
MERRILL LYNCH GOV'T SEC.						
<b>Totals for security:</b>						<b>-217.67</b>
<b>FNMA POOL #552306 8 DUE 09-01-2030 REG</b>						
9/7/00	-929,932.00	100.73	936,761.19	100.91	-938,359.51	-1,598.32
9/14/00						
SOLD 929,932.00 PAR 09-07-00 AT A PRICE OF						
\$100.734375 NET PLUS ACCRUED INTEREST						
RECEIVED LEHMAN GOVERNMENT SECURITIES						
<b>Totals for security:</b>						<b>-1,598.32</b>
<b>FNMA POOL #552547 8 DUE 09-01-2030 REG</b>						
9/7/00	-470,015.00	100.73	473,466.67	100.91	-474,274.51	-807.84
9/14/00						
SOLD 470,015.00 PAR 09-07-00 AT A PRICE OF						
\$100.734375 NET PLUS ACCRUED INTEREST						
RECEIVED LEHMAN GOVERNMENT SECURITIES						
<b>Totals for security:</b>						<b>-807.84</b>



## ◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
<b>FNMA POOL #552639 8 DUE 09-01-2030 REG</b>						
9/7/00						
	SOLD 520,214.00 PAR 09-07-00 AT A PRICE OF	100.73	524,034.32	100.91	-524,928.44	-894.12
9/14/00	\$100.734375 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES					
			524,034.32		-524,928.44	-894.12
	<b>Totals for security:</b>					
<b>FNMA POOL #552793 8 DUE 09-01-2030 REG</b>						
9/7/00						
	SOLD 463,524.00 PAR 09-07-00 AT A PRICE OF	100.73	466,928.00	100.91	-467,724.69	-796.69
9/14/00	\$100.734375 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES					
			466,928.00		-467,724.69	-796.69
	<b>Totals for security:</b>					
<b>FNMA POOL #553163 8 DUE 09-01-2030 REG</b>						
9/7/00						
	SOLD 117,878.00 PAR 09-07-00 AT A PRICE OF	100.73	118,743.67	100.91	-118,946.27	-202.60
9/14/00	\$100.734375 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES					
			118,743.67		-118,946.27	-202.60
	<b>Totals for security:</b>					
<b>FNMA POOL #553555 8 DUE 09-01-2030 REG</b>						
9/7/00						
	SOLD 1,000,000.00 PAR 09-07-00 AT A PRICE OF	100.73	1,007,343.75	100.91	-1,009,062.50	-1,718.75
9/14/00	\$100.734375 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES					
			1,007,343.75		-1,009,062.50	-1,718.75
9/7/00	SOLD 298,164.00 PAR 09-07-00 AT A PRICE OF	100.73	300,353.64	100.91	-300,866.11	-512.47
9/14/00	\$100.734375 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES					
			300,353.64		-300,866.11	-512.47
	<b>Totals for security:</b>					
			1,307,697.39		-1,309,928.61	-2,231.22
<b>FNMA POOL #553646 8 DUE 09-01-2030 REG</b>						
9/7/00						
	SOLD 133,718.00 PAR 09-07-00 AT A PRICE OF	100.73	134,699.99	100.91	-134,929.82	-229.83
9/14/00	\$100.734375 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES					
			134,699.99		-134,929.82	-229.83
	<b>Totals for security:</b>					
			134,699.99		-134,929.82	-229.83
<b>FNMA POOL #554304 7 DUE 10-01-2030 REG</b>						
12/8/00						
	SOLD 909,762.77 PAR 12-08-00 AT A PRICE OF	99.56	905,762.56	99.59	-906,066.86	-284.30
1/16/01	\$99.5625 NET PLUS ACCRUED INTEREST RECEIVED MERRILL LYNCH GOV'T SEC.					
			905,762.56		-906,066.86	-284.30
	<b>Totals for security:</b>					
			905,762.56		-906,066.86	-284.30

**◆ Total Realized Gain/Loss Detail**

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
FNMA POOL #559518 7 DUE 01-01-2031 REG						
12/8/00	-195,323.00	99.56	194,468.46	99.66	-194,651.58	-183.12
1/16/01						
12/8/00	-169,886.00	99.56	169,142.75	99.66	-169,302.02	-159.27
1/16/01						
12/8/00	-178,213.00	99.56	177,433.32	99.66	-177,600.39	-167.07
1/16/01						
12/8/00	-173,606.00	99.56	172,846.47	99.66	-173,009.23	-162.76
1/16/01						
12/8/00	-198,910.00	99.56	196,039.77	99.66	-198,226.25	-186.48
1/16/01						
12/8/00	-173,442.00	99.56	172,683.19	99.66	-172,845.79	-162.60
1/16/01						
12/8/00	-166,451.00	99.56	165,722.78	99.66	-165,878.82	-156.04
1/16/01						
12/8/00	-177,976.00	99.56	177,197.36	99.66	-177,364.21	-166.85
1/16/01						
		<b>Totals for security:</b>			<b>-1,428,878.29</b>	<b>-1,344.19</b>
FNMA POOL #560724 7 DUE 11-01-2030 REG						
12/8/00	-821,687.90	99.56	818,093.02	99.66	-818,863.35	-770.33
1/16/01						
		<b>Totals for security:</b>			<b>-818,863.35</b>	<b>-770.33</b>
FNMA POOL #561006 7 DUE 12-01-2030 REG						
12/8/00	-520,854.09	99.56	518,575.35	99.66	-519,063.65	-488.30
1/16/01						
		<b>Totals for security:</b>			<b>-519,063.65</b>	<b>-488.30</b>
		<b>Totals for security:</b>			<b>-519,063.65</b>	<b>-488.30</b>

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
FNMA POOL #561017 7 DUE 12-01-2030 REG						
12/8/00	-27,364.90	99.56	27,245.16	99.59	-27,253.73	-8.55
1/16/01						
SOLD 27,364.90 PAR 12-08-00 AT A PRICE OF \$99.5625 NET PLUS ACCRUED INTEREST RECEIVED MERRILL LYNCH GOV'T SEC.						
12/8/00	-236,938.72	99.56	235,902.11	99.59	-235,976.16	-74.05
1/16/01						
SOLD 236,938.72 PAR 12-08-00 AT A PRICE OF \$99.5625 NET PLUS ACCRUED INTEREST RECEIVED MERRILL LYNCH GOV'T SEC.						
<b>Totals for security:</b>						
	-264,303.62		263,147.29		-263,229.89	-82.60
FNMA POOL #561425 7 DUE 12-01-2030 REG						
12/8/00	-830,014.79	99.56	826,383.48	99.66	-827,161.61	-778.13
1/16/01						
SOLD 830,014.79 PAR 12-08-00 AT A PRICE OF \$99.5625 NET PLUS ACCRUED INTEREST RECEIVED MERRILL LYNCH GOV'T SEC.						
<b>Totals for security:</b>						
	-830,014.79		826,383.48		-827,161.61	-778.13
FNMA POOL #562127 7 DUE 12-01-2030 REG						
12/8/00	-273,494.53	99.56	272,297.99	99.66	-272,554.39	-256.40
1/16/01						
SOLD 273,494.53 PAR 12-08-00 AT A PRICE OF \$99.5625 NET PLUS ACCRUED INTEREST RECEIVED MERRILL LYNCH GOV'T SEC.						
<b>Totals for security:</b>						
	-273,494.53		272,297.99		-272,554.39	-256.40
FNMA POOL #563020 7.5 DUE 12-01-2030 REG						
11/2/00	-905,102.00	100.00	905,102.00	99.99	-905,031.29	70.71
12/13/00						
SOLD 905,102.00 PAR 11-02-00 AT A PRICE OF \$100.00 NET PLUS ACCRUED INTEREST RECEIVED FIRST UNION CAPITAL MARKETS						
<b>Totals for security:</b>						
	-905,102.00		905,102.00		-905,031.29	70.71
FNMA POOL #564103 7 DUE 01-01-2031 REG						
12/8/00	-205,552.27	99.56	204,652.98	99.66	-204,845.68	-192.70
1/16/01						
SOLD 205,552.27 PAR 12-08-00 AT A PRICE OF \$99.5625 NET PLUS ACCRUED INTEREST RECEIVED MERRILL LYNCH GOV'T SEC.						
<b>Totals for security:</b>						
	-205,552.27		204,652.98		-204,845.68	-192.70
FNMA POOL #564691 7 DUE 12-01-2030 REG						
12/8/00	-281,909.54	99.56	280,676.19	99.59	-280,764.28	-88.09
1/16/01						
SOLD 281,909.54 PAR 12-08-00 AT A PRICE OF \$99.5625 NET PLUS ACCRUED INTEREST RECEIVED MERRILL LYNCH GOV'T SEC.						
<b>Totals for security:</b>						
	-281,909.54		280,676.19		-280,764.28	-88.09

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
<b>Totals for security:</b>						
FNMA POOL #564732 7 DUE 01-01-2031 REG						
12/8/00						
1/16/01	-804,577.98	99.56	801,057.95	99.66	-801,812.24	-754.29
SOLD 804,577.98 PAR 12-08-00 AT A PRICE OF \$99.5625 NET PLUS ACCRUED INTEREST RECEIVED MERRILL LYNCH GOV'T SEC.						
<b>Totals for security:</b>						
FNMA REMIC SER 2000-34 CL F VAR RT 10-25-2030						
12/21/00						
12/22/00	-4,520,819.25	100.25	4,532,121.30	99.95	-4,518,700.24	13,421.06
SOLD 4,520,819.25 PAR 12-21-00 AT A PRICE OF \$100.25 NET PLUS ACCRUED INTEREST RECEIVED MORGAN,KEEGAN & CO., INC.						
<b>Totals for security:</b>						
FNMA TBA POOL #9999999 6 DUE 09-01-2028 REG						
9/7/00						
9/14/00	-1,000,000.00	93.06	930,585.94	92.53	-925,312.50	5,273.44
SOLD 1,000,000.00 PAR 09-07-00 AT A PRICE OF \$93.058593 NET LEHMAN GOVERNMENT SECURITIES						
<b>Totals for security:</b>						
FNMA TBA POOL #9999999 7 DUE 11-01-2029 REG						
11/6/00						
11/13/00	-5,000,000.00	97.90	4,894,921.88	98.37	-4,916,750.00	-23,828.12
SOLD 5,000,000.00 PAR 11-06-00 AT A PRICE OF \$97.898437 NET BEAR STEARNS						
11/6/00						
11/13/00	-7,000,000.00	97.90	6,852,890.63	98.25	-6,877,812.50	-24,921.87
SOLD 7,000,000.00 PAR 11-06-00 AT A PRICE OF \$97.898437 NET LEHMAN GOVERNMENT SECURITIES						
11/6/00						
11/13/00	-2,000,000.00	97.90	1,957,968.75	98.37	-1,987,500.00	-9,531.25
SOLD 2,000,000.00 PAR 11-06-00 AT A PRICE OF \$97.898437 NET LEHMAN GOVERNMENT SECURITIES						
<b>Totals for security:</b>						
FNMA TBA POOL #9999999 7 DUE 12-01-2 REG						
12/6/00						
12/13/00	-14,000,000.00	99.62	13,705,781.26	97.84	-13,764,062.50	-58,281.24
SOLD 14,000,000.00 PAR 12-06-00 AT A PRICE OF \$99.617187 NET BEAR STEARNS						
12/7/00						
12/13/00	-2,000,000.00	99.64	1,992,890.63	98.22	-1,964,375.00	28,515.63
SOLD 2,000,000.00 PAR 12-07-00 AT A PRICE OF \$99.617187 NET LEHMAN GOVERNMENT SECURITIES						
12/7/00						
12/13/00	-9,000,000.00	99.68	8,970,820.31	97.84	-8,805,937.50	164,882.81
SOLD 9,000,000.00 PAR 12-07-00 AT A PRICE OF \$99.617187 NET LEHMAN GOVERNMENT SECURITIES						
<b>Totals for security:</b>						
	-16,000,000.00		15,944,570.32		-15,662,500.00	282,070.32

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
GNMA GNMA POOL #9999999 8.5 DUE 09-01-2030 REG						
9/15/00	-1,700,000.00	102.52	1,742,765.63	102.25	-1,738,250.00	4,515.63
9/21/00						
SOLD 1,700,000.00 PAR 09-15-00 AT A PRICE OF \$102.515625 NET SALOMON BROS & CO						
9/18/00	-1,900,000.00	102.67	1,950,765.63	102.31	-1,943,937.50	6,828.13
9/21/00						
SOLD 1,900,000.00 PAR 09-18-00 AT A PRICE OF \$102.671875 NET FIRST UNION CAPITAL MARKETS						
9/18/00	-400,000.00	102.72	410,875.00	102.38	-409,500.00	1,375.00
9/21/00						
SOLD 400,000.00 PAR 09-18-00 AT A PRICE OF \$102.71875 NET MORGAN STANLEY & CO.						
<b>Totals for security:</b>						
	-4,000,000.00		4,104,406.26		-4,091,687.50	12,718.76
GNMA II POOL #9999999 7.5 DUE 10-01-2030REG						
10/17/00	-5,000,000.00	100.00	4,999,804.69	99.28	-4,964,062.50	35,742.19
10/23/00						
SOLD 5,000,000.00 PAR 10-17-00 AT A PRICE OF \$99.996093 NET PRUDENTIAL BACHE						
<b>Totals for security:</b>						
	-5,000,000.00		4,999,804.69		-4,964,062.50	35,742.19
GNMA II POOL #9999999 8 DUE 10-01-2030 REG						
11/2/00	-5,000,000.00	100.16	5,007,812.50	99.94	-4,996,875.00	10,937.50
11/20/00						
SOLD 5,000,000.00 PAR 11-02-00 AT A PRICE OF \$100.15625 NET PRUDENTIAL BACHE						
<b>Totals for security:</b>						
	-5,000,000.00		5,007,812.50		-4,996,875.00	10,937.50
GNMA II POOL #9999999 8 DUE 10-01-2030 REG						
10/17/00	-200,000.00	101.51	203,015.63	101.00	-202,000.00	1,015.63
10/23/00						
SOLD 200,000.00 PAR 10-17-00 AT A PRICE OF \$101.507812 NET GREENWICH CAPITAL MARKETS						
10/17/00	-3,000,000.00	101.41	3,042,421.88	101.00	-3,030,000.00	12,421.88
10/23/00						
SOLD 3,000,000.00 PAR 10-17-00 AT A PRICE OF \$101.414062 NET PRUDENTIAL BACHE						
<b>Totals for security:</b>						
	-3,200,000.00		3,245,437.51		-3,232,000.00	13,437.51
GNMA II POOL #9999999 8 DUE 11-01-2030 REG						
11/13/00	-400,000.00	101.46	405,859.38	101.41	-405,625.00	234.38
11/20/00						
SOLD 400,000.00 PAR 11-13-00 AT A PRICE OF \$101.464843 NET J P MORGAN						
11/15/00	-200,000.00	101.52	203,046.88	101.44	-202,875.00	171.88
11/20/00						
SOLD 200,000.00 PAR 11-15-00 AT A PRICE OF \$101.523437 NET GREENWICH CAPITAL MARKETS						
<b>Totals for security:</b>						
	-600,000.00		608,906.26		-608,500.00	406.26

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
<b>GNMA II TBA POOL #9999999 SER 2040 8 DUE 12-01-2030 REG</b>						
12/11/00	-200,000.00	101.98	203,968.75	101.38	-202,750.00	1,218.75
12/20/00						
SOLD 200,000.00 PAR 12-11-00 AT A PRICE OF \$101.984375 NET GREENWICH CAPITAL MARKETS						
12/11/00	-3,000,000.00	101.98	3,059,531.25	101.44	-3,043,125.00	16,406.25
12/20/00						
SOLD 3,000,000.00 PAR 12-11-00 AT A PRICE OF \$101.984375 NET GREENWICH CAPITAL MARKETS						
12/11/00	-320,000.00	101.96	326,275.00	101.41	-324,525.00	1,750.00
12/20/00						
SOLD 320,000.00 PAR 12-11-00 AT A PRICE OF \$101.960937 NET J P MORGAN						
12/11/00	-80,000.00	101.96	81,568.75	101.38	-81,100.00	468.75
12/20/00						
SOLD 80,000.00 PAR 12-11-00 AT A PRICE OF \$101.960937 NET J P MORGAN						
<b>Totals for security:</b>						
	-3,600,000.00		3,671,343.75		-3,651,500.00	19,843.75
<b>GNMA POOL #458073 SER 2029 6 DUE 03-15-2029 REG</b>						
9/8/00	-521,190.98	93.47	487,150.69	93.42	-486,906.39	244.30
9/21/00						
SOLD 521,190.98 PAR 09-08-00 AT A PRICE OF \$93.46875 NET PLUS ACCRUED INTEREST RECEIVED GOLDMAN, SACHS & COMPANY						
<b>Totals for security:</b>						
	-521,190.98		487,150.69		-486,906.39	244.30
<b>GNMA POOL #477862 SER 2030 8 DUE 07-15-2030 REG</b>						
10/19/00	-872,348.15	101.97	889,522.50	101.66	-886,796.42	2,726.08
11/20/00						
SOLD 872,348.15 PAR 10-19-00 AT A PRICE OF \$101.96875 NET PLUS ACCRUED INTEREST RECEIVED BEAR, STEARNS & CO.						
<b>Totals for security:</b>						
	-872,348.15		889,522.50		-886,796.42	2,726.08
<b>GNMA POOL #478287 SER 2030 8 DUE 08-15-2030 REG</b>						
10/19/00	-299,970.80	101.97	305,876.48	101.75	-305,220.29	656.19
11/20/00						
SOLD 299,970.80 PAR 10-19-00 AT A PRICE OF \$101.96875 NET PLUS ACCRUED INTEREST RECEIVED BEAR, STEARNS & CO.						
<b>Totals for security:</b>						
	-299,970.80		305,876.48		-305,220.29	656.19
<b>GNMA POOL #479287 SER 2030 8 DUE 04-15-2030 REG</b>						
10/19/00	-82,538.97	101.97	84,163.96	101.66	-83,906.02	257.94
11/20/00						
SOLD 82,538.97 PAR 10-19-00 AT A PRICE OF \$101.96875 NET PLUS ACCRUED INTEREST RECEIVED BEAR, STEARNS & CO.						
<b>Totals for security:</b>						
	-82,538.97		84,163.96		-83,906.02	257.94







◆ **Total Realized Gain/Loss Detail**

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<i>Fixed Income</i>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
<b>GNMA POOL #531369 SER 2030 7.5 DUE 09-15-2030 REG</b>						
9/8/00	-823,209.00	99.92	822,565.87	99.78	-821,408.23	1,157.64
9/21/00						
SOLD 823,209.00 PAR 09-08-00 AT A PRICE OF						
\$99.921875 NET PLUS ACCRUED INTEREST						
RECEIVED SALOMON BROTHERS & CO.						
<b>Totals for security:</b>						
	-823,209.00		822,565.87		-821,408.23	1,157.64
<b>GNMA POOL #53714 SER 2030 8 DUE 11-15-2030 REG</b>						
10/19/00	-100,001.00	101.97	101,969.77	101.66	-101,657.27	312.50
11/20/00						
SOLD 100,001.00 PAR 10-19-00 AT A PRICE OF						
\$101.96875 NET PLUS ACCRUED INTEREST						
RECEIVED BEAR, STEARNS & CO.						
10/19/00	-399,999.00	101.97	407,873.98	101.66	-406,623.98	1,250.00
11/20/00						
SOLD 399,999.00 PAR 10-19-00 AT A PRICE OF						
\$101.96875 NET PLUS ACCRUED INTEREST						
RECEIVED BEAR, STEARNS & CO.						
<b>Totals for security:</b>						
	-500,000.00		509,843.75		-508,281.25	1,562.50
<b>GNMA POOL #536279 SER 2030 7.5 DUE 09-15-2030 REG</b>						
9/8/00	-231,581.00	99.92	231,400.08	99.78	-231,074.42	325.66
9/21/00						
SOLD 231,581.00 PAR 09-08-00 AT A PRICE OF						
\$99.921875 NET PLUS ACCRUED INTEREST						
RECEIVED SALOMON BROTHERS & CO.						
9/8/00	-482,526.00	99.92	482,149.03	99.78	-481,470.47	678.56
9/21/00						
SOLD 482,526.00 PAR 09-08-00 AT A PRICE OF						
\$99.921875 NET PLUS ACCRUED INTEREST						
RECEIVED SALOMON BROTHERS & CO.						
<b>Totals for security:</b>						
	-714,107.00		713,549.11		-712,544.89	1,004.22
<b>GNMA POOL #537994 SER 2030 7 DUE 08-15-2030 REG</b>						
9/8/00	-724,329.38	98.13	710,748.20	97.93	-709,305.20	1,443.00
9/21/00						
SOLD 724,329.38 PAR 09-08-00 AT A PRICE OF						
\$98.125 NET PLUS ACCRUED INTEREST RECEIVED						
DLJ CAPITAL MARKETS						
<b>Totals for security:</b>						
	-724,329.38		710,748.20		-709,305.20	1,443.00
<b>GNMA POOL #538054 SER 2030 7.5 DUE 09-15-2030 REG</b>						
9/8/00	-285,793.00	99.92	285,569.72	99.78	-285,167.83	401.89
9/21/00						
SOLD 285,793.00 PAR 09-08-00 AT A PRICE OF						
\$99.921875 NET PLUS ACCRUED INTEREST						
RECEIVED SALOMON BROTHERS & CO.						
<b>Totals for security:</b>						
	-285,793.00		285,569.72		-285,167.83	401.89
<b>GNMA TBA POOL #999999 8 DUE 10-15-2029 REG</b>						
10/16/00	-2,500,000.00	101.72	2,543,066.41	101.28	-2,532,031.25	11,035.16
10/24/00						
SOLD 2,500,000.00 PAR 10-16-00 AT A PRICE OF						
\$101.722656 NET FIRST BOSTON CORP						





◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
<b>GNMA TBA POOL #999999 SER 2030 8.5 DUE 11-15-2030 REG</b>						
11/13/00	-1,900,000.00	102.70	1,951,285.16	102.81	-1,953,437.50	-2,152.34
11/20/00						
SOLD 1,900,000.00 PAR 11-13-00 AT A PRICE OF \$102.699218 NET FIRST UNION CAPITAL MARKETS						
11/15/00	-400,000.00	102.82	411,281.25	102.69	-410,750.00	531.25
11/20/00						
SOLD 400,000.00 PAR 11-15-00 AT A PRICE OF \$102.820312 NET MORGAN STANLEY & CO.						
	-4,000,000.00		4,108,453.13		-4,109,875.00	-1,421.87
<b>Totals for security:</b>						
<b>GNMA II POOL #002935 SER 2030 8 DUE 06-20-2030 REG</b>						
11/15/00	-999,900.42	101.52	1,015,133.28	101.34	-1,013,336.58	1,796.70
11/20/00						
SOLD 999,900.42 PAR 11-15-00 AT A PRICE OF \$101.523437 NET PLUS ACCRUED INTEREST RECEIVED GREENWICH CAPITAL MARKETS						
	-999,900.42		1,015,133.28		-1,013,336.58	1,796.70
<b>Totals for security:</b>						
<b>GNMA II POOL #002946 SER 2030 8 DUE 07-20-2030 REG</b>						
11/15/00	-1,000,000.19	101.52	1,015,234.57	101.34	-1,013,437.69	1,796.88
11/20/00						
SOLD 1,000,000.19 PAR 11-15-00 AT A PRICE OF \$101.523437 NET PLUS ACCRUED INTEREST RECEIVED GREENWICH CAPITAL MARKETS						
11/15/00	-1,000,000.19	101.52	1,015,234.57	101.34	-1,013,437.69	1,796.88
11/27/00						
SOLD 1,000,000.19 PAR 11-15-00 AT A PRICE OF \$101.523437 NET PLUS ACCRUED INTEREST RECEIVED GREENWICH CAPITAL MARKETS						
	-2,000,000.38		2,030,469.14		-2,026,875.38	3,593.76
<b>Totals for security:</b>						
<b>GNMA II POOL #002973 SER 2030 8 DUE 09-20-2030 REG</b>						
10/17/00	-399,960.47	101.48	405,881.76	101.03	-404,085.06	1,796.70
10/23/00						
SOLD 399,960.47 PAR 10-17-00 AT A PRICE OF \$101.480468 NET PLUS ACCRUED INTEREST RECEIVED J P MORGAN						
	-399,960.47		405,881.76		-404,085.06	1,796.70
<b>Totals for security:</b>						
<b>GNMA II POOL #008025 7.75 DUE 08-20-2022 REG</b>						
10/20/00	-375,302.19	100.94	378,820.65	101.59	-381,283.58	-2,462.93
10/25/00						
SOLD 375,302.19 PAR 10-20-00 AT A PRICE OF \$100.9375 NET PLUS ACCRUED INTEREST RECEIVED BLAYLOCK & PARTNERS						
10/31/00	-0.01	0.00	0.01	0.00	-0.01	0.00
10/31/00						
TO REMOVE RESIDUAL VALUE 10-31-00						
	-375,302.20		378,820.66		-381,283.59	-2,462.93
<b>Totals for security:</b>						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
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**Fixed Income**

**Government Mortgage Backed Securities**

**Sales**

GNMAII POOL #008542 7.625 DUE 11-20-2024REG						
10/20/00	-567,811.58	100.66	572,691.21	99.25	-563,579.66	9,111.33
10/25/00						
10/31/00	-0.01	0.00	0.01	0.00	-0.01	0.00
10/31/00						
<b>Totals for security:</b>						
	-567,811.59		572,691.22		-563,579.69	9,111.33

GNMAII POOL #008931 7.375 DUE 09-20-2022REG						
10/20/00	-544,149.38	100.63	547,550.37	102.00	-555,032.37	-7,482.00
10/25/00						
<b>Totals for security:</b>						
	-544,149.38		547,550.37		-555,032.37	-7,482.00

GNMAII POOL #008954 7.375 DUE 04-20-2022REG						
10/20/00	-469,785.64	100.75	473,309.03	101.72	-477,860.07	-4,551.04
10/25/00						
<b>Totals for security:</b>						
	-469,785.64		473,309.03		-477,860.07	-4,551.04

GNMAII POOL #99999 SER 2030 7.5 DUE 09-15-2030 REG						
9/18/00	-5,000,000.00	99.36	4,968,164.06	99.25	-4,962,500.00	5,664.06
9/21/00						
<b>Totals for security:</b>						
	-5,000,000.00		4,968,164.06		-4,962,500.00	5,664.06

GNMAII TBA POOL #9999999 SER 2030 & DUE 09-01-2030 REG						
9/18/00	-3,000,000.00	101.11	3,033,281.25	100.75	-3,022,500.00	10,781.25
9/21/00						
9/18/00	-400,000.00	101.14	404,562.50	100.75	-403,000.00	1,562.50
9/21/00						
<b>Totals for security:</b>						
	-3,400,000.00		3,437,843.75		-3,425,500.00	12,343.75

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Government Mortgage Backed Securities</b>						
<b>Sales</b>						
GNMAI TBA POOL #9999999 SER 2030 8 DUE 09-01-2030 REG						
9/18/00 SOLD 200,000.00 PAR 09-18-00 AT A PRICE OF	-200,000.00	101.11	202,218.75	100.75	-201,500.00	718.75
9/21/00 \$101.109375 NET GREENWICH CAPITAL MARKETS						
<b>Totals for security:</b>	<b>-3,500,000.00</b>		<b>3,540,062.50</b>		<b>-3,627,000.00</b>	<b>13,062.50</b>
<b>Summary of Sales for Government Mortgage Backed Securities</b>	<b>-147,461,420.40</b>		<b>147,805,813.70</b>		<b>-147,378,263.21</b>	<b>427,550.49</b>
<b>Total Government Mortgage Backed Securities</b>	<b>-148,677,489.39</b>		<b>148,646,349.41</b>		<b>-148,390,116.71</b>	<b>256,232.70</b>
<b>Asset Backed Securities</b>						
<b>Capital Changes</b>						
CONTMORTGAGE HOME EQTY LN TR 6.73 DUE 12-15-2010 BEO						
11/15/00 CALLED 37,077.57 PAR AT \$100.00 FULL CALL AS OF	-37,077.57	0.00	37,077.57	0.00	-37,292.15	-214.58
11/15/00 11-15-00 REG 07 CUSIP 21075WB08 SECURITY						
4202360						
<b>Totals for security:</b>	<b>-37,077.57</b>		<b>37,077.57</b>		<b>-37,292.15</b>	<b>-214.58</b>
<b>Summary of Capital Changes for Asset Backed Securities</b>	<b>-37,077.57</b>		<b>37,077.57</b>		<b>-37,292.15</b>	<b>-214.58</b>
<b>Principal Paydowns</b>						
AAMES MTG TR SER 1999-1 CL AV FLT RT 07-15-2029 BEO						
9/15/00 \$106,320.95 PAR. RECEIVED AS PRINCIPAL PAYMENT	-106,320.95	0.00	106,320.95	0.00	-106,320.95	0.00
9/15/00 DUE 09/15/00. NEW BALANCE NOW \$3,349,648.24						
10/16/00 \$106,935.25 PAR. RECEIVED AS PRINCIPAL PAYMENT	-106,935.25	0.00	106,935.25	0.00	-106,935.25	0.00
10/16/00 DUE 10/15/00. NEW BALANCE NOW \$3,242,712.99						
11/15/00 \$126,484.07 PAR. RECEIVED AS PRINCIPAL PAYMENT	-126,484.07	0.00	126,484.07	0.00	-126,484.07	0.00
11/15/00 DUE 11/15/00. NEW BALANCE NOW \$3,116,228.92						
12/15/00 \$83,751.56 PAR. RECEIVED AS PRINCIPAL PAYMENT	-83,751.56	0.00	83,751.56	0.00	-83,751.56	0.00
12/15/00 DUE 12/15/00. NEW BALANCE NOW \$3,032,477.36						
<b>Totals for security:</b>	<b>-423,491.83</b>		<b>423,491.83</b>		<b>-423,491.83</b>	<b>0.00</b>
AAMES MTG TR SER 97-A CL A-5-7.18 ABS PASSTHRU CTF DUE 06-15-2029 BEO						
9/15/00 \$19,610.92 PAR. RECEIVED AS PRINCIPAL PAYMENT	-19,610.92	0.00	19,610.92	0.00	-19,350.46	260.46
9/15/00 DUE 09/15/00. NEW BALANCE NOW \$1,896,252.89						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Asset Backed Securities</b>						
<b>Principal Paydowns</b>						
<u>AMES MTG TR SER 97-A CL A-5.7.18 ABS PASSTHRU CTF DUE 06-15-2029 BEO</u>						
10/16/00	-21,095.56	0.00	21,095.56	0.00	-20,815.39	280.17
10/16/00						
11/15/00	-26,774.66	0.00	26,774.66	0.00	-26,419.06	355.60
11/15/00						
12/15/00	-20,427.18	0.00	20,427.18	0.00	-20,155.88	271.30
12/15/00						
	-87,908.32		87,908.32		-86,740.79	1,167.53
<b>Totals for security:</b>						
<u>ADVANTA HOME EQTY LN TR 1999-B AST BACKED NT 01-25-2024 BEO</u>						
9/25/00	-41,176.50	0.00	41,176.50	0.00	-41,176.50	0.00
9/25/00						
10/25/00	-41,548.70	0.00	41,548.70	0.00	-41,548.70	0.00
10/25/00						
11/29/00	-44,898.89	0.00	44,898.89	0.00	-44,898.89	0.00
11/29/00						
12/26/00	-30,901.53	0.00	30,901.53	0.00	-30,901.53	0.00
12/26/00						
	-158,525.62		158,525.62		-158,525.62	0.00
<b>Totals for security:</b>						
<u>CHARTER EQUIP LEASE 1999-1 LLC LEASE BKONT CL A-2 6.59 DUE 06-25-2000 BEO</u>						
9/25/00	-187,822.78	0.00	187,822.78	0.00	-187,814.50	8.28
9/25/00						
10/25/00	-119,244.69	0.00	119,244.69	0.00	-119,239.43	5.26
10/25/00						
11/28/00	-196,740.42	0.00	196,740.42	0.00	-196,731.74	8.68
11/28/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Asset Backed Securities</b>						
<b>Principal Paydowns</b>						
<b>CHARTER EQUIP LEASE 1999-1 LLC LEASE BKDNT CL A-2 6.59 DUE 06-25-2000 BEO</b>						
12/26/00	-184,866.25	0.00	184,866.25	0.00	-184,866.10	8.15
12/26/00						
<b>Totals for security:</b>						
	-688,674.14		688,674.14		-688,643.77	30.37
<b>CONTIMORTGAGE HOME EQTY LN TR 6.73 DUE 12-15-2010 BEO</b>						
9/15/00	-64,764.83	0.00	64,764.83	0.00	-65,139.64	-374.81
9/15/00						
<b>Totals for security:</b>						
	-72,983.33	0.00	72,983.33	0.00	-73,405.70	-422.37
<b>Totals for security:</b>						
	-137,748.16		137,748.16		-138,545.34	-797.18
<b>OCWEN SER 97-1 CL A2 VAR RT AST BKD CTF DUE 7-25-27 BEO CPN RT=1M US\$LIBOR +23BP</b>						
9/25/00	-9,795.42	0.00	9,795.42	0.00	-9,792.36	3.06
9/25/00						
<b>Totals for security:</b>						
	-29,830.83	0.00	29,830.83	0.00	-29,821.51	9.32
<b>Totals for security:</b>						
	-17,733.72	0.00	17,733.72	0.00	-17,728.18	5.54
<b>Totals for security:</b>						
	-19,100.05	0.00	19,100.05	0.00	-19,094.08	5.97
<b>Totals for security:</b>						
	-76,460.02		76,460.02		-76,436.13	23.89
<b>PEMEX FIN LTD NT 6.125 DUE 11-15-2003 BEO SF 02-15-2001</b>						
11/15/00	-126,666.65	0.00	126,666.65	0.00	-126,647.65	19.00
11/15/00						
<b>Totals for security:</b>						
	-126,666.65		126,666.65		-126,647.65	19.00
<b>PVPL BAYVIEW FINL MTG LN TR 2000-A MTG BKD NT CL A 144A 3C7 03-25-2030 BEO</b>						
9/25/00	-43,397.63	0.00	43,397.63	0.00	-43,397.63	0.00
9/25/00						
<b>Totals for security:</b>						
	-43,397.63	0.00	43,397.63	0.00	-43,397.63	0.00



**◆ Total Realized Gain/Loss Detail**

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Asset Backed Securities</b>						
<b>Principal Paydowns</b>						
<u>PVTPL BAYVIEW FINL MTG LN TR 2000-A MTG BKD NT CL A 144A 3C7 03-25-2030 BEO</u>						
10/25/00	-31,611.13	0.00	31,611.13	0.00	-31,611.13	0.00
10/25/00						
\$31,611.13 PAR. RECEIVED AS PRINCIPAL PAYMENT						
DUE 10/25/00. NEW BALANCE NOW \$2,232,209.39						
11/27/00	-45,285.18	0.00	45,285.18	0.00	-45,285.18	0.00
11/27/00						
\$45,285.18 PAR. RECEIVED AS PRINCIPAL PAYMENT						
DUE 11/25/00. NEW BALANCE NOW \$2,186,924.21						
12/26/00	-35,142.60	0.00	35,142.60	0.00	-35,142.60	0.00
12/26/00						
\$35,142.60 PAR. RECEIVED AS PRINCIPAL PAYMENT						
DUE 12/25/00. NEW BALANCE NOW \$2,151,781.61						
	<b>-155,436.54</b>		<b>155,436.54</b>		<b>-155,436.54</b>	<b>0.00</b>
<b>Totals for security:</b>						
<u>PVTPL DENVER ARENA TR DENVER ARENA TR PRIV 144A OPT 11.6.94 DUE 11-15-2019 BEO</u>						
11/16/00	-156,008.87	0.00	156,008.87	0.00	-155,932.43	76.44
11/16/00						
\$156,008.87 PAR. RECEIVED AS PRINCIPAL PAYMENT						
DUE 11/15/00. NEW BALANCE NOW \$2,083,709.37						
	<b>-156,008.87</b>		<b>156,008.87</b>		<b>-155,932.43</b>	<b>76.44</b>
<b>Totals for security:</b>						
<u>PVTPL FIRSTCITY AUTO RECEIVABLES TR 1999-2 CL A 144A 7.4 DUE 12-15-2005 BEO</u>						
1/19/00	58,490.79	0.00	-58,490.79	0.00	58,161.78	-329.01
1/19/00						
REVERSAL: PVTPL FIRSTCITY AUTO RECEIVABLES TR						
1999-2 CL A 144A 7.4 DUE 12-15-2005 BEO						
1/19/00	-58,490.79	0.00	58,490.79	0.00	-58,454.23	36.56
1/19/00						
\$58,490.79 RECEIVED AS PRINCIPAL PAYMENT DUE						
01/15/00 NEW BALANCE NOW 3,541,509.21						
2/16/00	77,764.56	0.00	-77,764.56	0.00	77,722.38	-42.18
2/16/00						
REVERSAL: PVTPL FIRSTCITY AUTO RECEIVABLES TR						
1999-2 CL A 144A 7.4 DUE 12-15-2005 BEO						
2/16/00	-77,764.56	0.00	77,764.56	0.00	-77,715.86	48.70
2/16/00						
\$77,764.56 RECEIVED AS PRINCIPAL PAYMENT DUE						
02/15/00 NEW BALANCE NOW 3,463,744.65						
3/16/00	-90,046.80	0.00	90,046.80	0.00	-89,990.52	56.28
3/16/00						
\$90,046.80 RECEIVED AS PRINCIPAL PAYMENT DUE						
03/15/00 NEW BALANCE NOW \$3,373,697.85						
3/16/00	90,046.80	0.00	-90,046.80	0.00	89,997.96	-48.84
3/16/00						
REVERSAL: PVTPL FIRSTCITY AUTO RECEIVABLES TR						
1999-2 CL A 144A 7.4 DUE 12-15-2005 BEO						
4/18/00	118,166.40	0.00	-118,166.40	0.00	118,102.30	-64.10
4/18/00						
REVERSAL: PVTPL FIRSTCITY AUTO RECEIVABLES TR						
1999-2 CL A 144A 7.4 DUE 12-15-2005 BEO						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Asset Backed Securities</b>						
<b>Principal Paydowns</b>						
PVTP FIRSTCITY AUTO RECEIVABLES TR 1999-2 CL A 144A 7.4 DUE 12-15-2005 BEO						
4/18/00 \$118,166.40 RECEIVED AS PRINCIPAL PAYMENT DUE	-118,166.40	0.00	118,166.40	0.00	-118,092.55	73.85
4/18/00 04/15/00 NEW BALANCE NOW \$3,255,590.53						
5/17/00 REVERSAL: PVTP FIRSTCITY AUTO RECEIVABLES TR	103,637.49	0.00	-103,637.49	0.00	103,851.27	213.78
5/17/00 1999-2 CL A 144A 7.4 DUE 12-15-2005 BEO						
5/17/00 \$103,637.49 RECEIVED AS PRINCIPAL PAYMENT DUE	-103,637.49	0.00	103,637.49	0.00	-103,572.72	64.77
5/17/00 05/15/00 NEW BALANCE NOW \$3,151,893.96						
6/16/00 \$116,058.03 RECEIVED AS PRINCIPAL PAYMENT DUE	-116,058.03	0.00	116,058.03	0.00	-115,985.49	72.54
6/16/00 06/15/00 NEW BALANCE NOW \$3,035,835.93						
6/16/00 REVERSAL: PVTP FIRSTCITY AUTO RECEIVABLES TR	116,058.03	0.00	-116,058.03	0.00	115,985.14	-72.89
6/16/00 1999-2 CL A 144A 7.4 DUE 12-15-2005 BEO						
7/18/00 REVERSAL: PVTP FIRSTCITY AUTO RECEIVABLES TR	119,135.49	0.00	-119,135.49	0.00	119,060.66	-74.83
7/18/00 1999-2 CL A 144A 7.4 DUE 12-15-2005 BEO						
7/18/00 \$119,135.49 PAR RECEIVED AS PRINCIPAL PAYMENT	-119,135.49	0.00	119,135.49	0.00	-119,061.03	74.46
7/18/00 DUE 07/15/00 NEW BALANCE NOW \$2,916,700.44						
8/16/00 \$121,071.70 RECEIVED AS PRINCIPAL PAYMENT DUE	-121,071.70	0.00	121,071.70	0.00	-120,996.03	75.67
8/16/00 08/15/00 NEW BALANCE NOW \$2,795,628.74						
8/16/00 REVERSAL: PVTP FIRSTCITY AUTO RECEIVABLES TR	121,071.70	0.00	-121,071.70	0.00	120,955.06	-116.64
8/16/00 1999-2 CL A 144A 7.4 DUE 12-15-2005 BEO						
9/18/00 \$123,592.01 PAR RECEIVED AS PRINCIPAL PAYMENT	-123,592.01	0.00	123,592.01	0.00	-123,514.76	77.25
9/18/00 DUE 09/15/00 NEW BALANCE NOW \$267,2036.73						
10/17/00 \$101,557.13 PAR RECEIVED AS PRINCIPAL PAYMENT	-101,557.13	0.00	101,557.13	0.00	-101,493.66	63.47
10/17/00 DUE 10/15/00 NEW BALANCE NOW 2570479.60						
11/16/00 \$112,742.61 PAR RECEIVED AS PRINCIPAL PAYMENT	-112,742.61	0.00	112,742.61	0.00	-112,672.15	70.46
11/16/00 DUE 11/15/00 NEW BALANCE NOW 2,457,736.99						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Asset Backed Securities</b>						
<b>Principal Paydowns</b>						
<u>PVTPL FIRSTCITY AUTO RECEIVABLES TR 1999-2 CL A 144A 7.4 DUE 12-15-2005 BEO</u>						
12/18/00	-106,541.65	0.00	106,541.65	0.00	-106,475.06	66.59
12/18/00						
	-444,433.40		444,433.40		-444,187.51	245.89
<b>Totals for security:</b>						
<u>PVTPL FRKLN AUTO LN FDG LLC 1999-1 AST CL A-3 144A 5.93 DUE 06-18-2003 BEO</u>						
12/18/00	-120,213.07	0.00	120,213.07	0.00	-119,668.35	544.72
12/18/00						
	-120,213.07		120,213.07		-119,668.35	544.72
<b>Totals for security:</b>						
<u>PVTPL LTC COML MTG SER 1998-1 CL A 6.029PASS THRU CTF DUE 05-28-2030 BEO 144A</u>						
9/28/00	-5,754.09	0.00	5,754.09	0.00	-5,610.24	143.85
9/28/00						
	-5,802.74	0.00	5,802.74	0.00	-5,657.67	145.07
10/30/00						
10/30/00	-5,848.59	0.00	5,848.59	0.00	-5,702.38	146.21
11/28/00						
11/28/00	-5,899.15	0.00	5,899.15	0.00	-5,751.67	147.48
12/28/00						
12/28/00	-23,304.57		23,304.57		-22,721.96	582.61
<b>Totals for security:</b>						
<u>RESDNTL AST SEC CORP SER 95-KS3 CL A-I 8.0 MTG PASS THRU CTF DUE 09-25-21 REG</u>						
9/25/00	-718.31	0.00	718.31	0.00	-723.70	-5.39
9/25/00						
	-817.44	0.00	817.44	0.00	-823.58	-6.14
10/25/00						
10/25/00	-681.74	0.00	681.74	0.00	-686.86	-5.12
11/27/00						
11/27/00	-771.80	0.00	771.80	0.00	-777.60	-5.80
12/26/00						
12/26/00	-2,989.29		2,989.29		-3,011.74	-22.45
<b>Totals for security:</b>						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Asset Backed Securities</b>						
<b>Principal Paydowns</b>						
<u>STRUCTURED AST SECS CORP SER 1996-CFL CLC 6.525 MTG PASS THRU CTF DUE 02-25-2028</u>						
9/25/00	-36,414.58	0.00	36,414.58	0.00	-36,409.74	4.84
9/25/00						
10/25/00	-25,984.82	0.00	25,984.82	0.00	-25,981.36	3.46
10/25/00						
11/27/00	-88,994.72	0.00	88,994.72	0.00	-88,982.88	11.84
11/27/00						
12/26/00	-68,366.78	0.00	68,366.78	0.00	-68,357.69	9.09
12/26/00						
	-219,760.90		219,760.90		-219,731.67	29.23
<b>Totals for security:</b>						
	-2,821,621.38		2,821,621.38		-2,819,721.33	1,900.05
<b>Summary of Principal Paydowns for Asset Backed Securities</b>						
<b>Sales</b>						
<u>AAMES MTO TR SER 1999-1 CL AV FLT RT 07-15-2029 BEO</u>						
12/27/00	-3,032,477.36	100.14	3,036,741.79	100.00	-3,032,477.36	4,264.43
1/3/01						
	-3,032,477.36		3,036,741.79		-3,032,477.36	4,264.43
<b>Totals for security:</b>						
	-1,600,000.00	99.97	1,599,500.00	99.98	-1,599,750.00	-250.00
<u>CSFB MTO SEC CORP HOME EQ LN TR SER 2000HE1 CTF CL A2 SR FLTG RT 12-15-30 BEO</u>						
12/11/00	-1,600,000.00	99.97	1,599,500.00	99.98	-1,599,750.00	-250.00
1/10/01						
	-1,600,000.00		1,599,500.00		-1,599,750.00	-250.00
<b>Totals for security:</b>						
	-2,500,000.00	100.00	2,500,000.00	100.00	-2,500,000.00	0.00
<u>PVTPL COMPUTECREDIT CR CARD MASTER NT SER 2000-6 A 144A VAR 03-15-2007 BEO</u>						
10/26/00	-2,500,000.00	100.00	2,500,000.00	100.00	-2,500,000.00	0.00
10/30/00						
	-2,500,000.00		2,500,000.00		-2,500,000.00	0.00
<b>Totals for security:</b>						
	-1,421,071.53	99.78	1,417,963.01	99.55	-1,414,632.31	3,330.70
<u>PVTPL FRKLN AUTO LN FDG LLC 1999-I AST CL A-3 144A 5.93 DUE 06-16-2003 BEO</u>						
12/27/00	-1,421,071.53	99.78	1,417,963.01	99.55	-1,414,632.31	3,330.70
1/2/01						
	-1,421,071.53		1,417,963.01		-1,414,632.31	3,330.70
<b>Totals for security:</b>						

## ◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Asset Backed Securities</b>						
<b>Sales</b>						
<u>PVTPL PROVIDIAN GATEWAY MASTER TR.2000 CTF CL A FLTG 144A 03-16-2009 BE0</u>						
12/12/00	SOLD 2,000,000.00	99.99	1,999,843.75	100.00	-2,000,000.00	-156.25
12/14/00	\$99.992187 NET PLUS ACCRUED INTEREST RECEIVED FIRST BOSTON CORP.					
<b>Totals for security:</b>						
	-2,000,000.00		1,999,843.75		-2,000,000.00	-156.25
<b>Summary of Sales for Asset Backed Securities</b>						
	-10,553,548.89		10,554,048.55		-10,546,859.67	7,188.88
<b>Total Asset Backed Securities</b>						
	-13,412,247.84		13,412,747.50		-13,403,873.15	8,874.35
<b>Non-Government Backed C.M.O.s</b>						
<b>Principal Payouts</b>						
<u>CMO CWMBS INC SER 1997-A5 AST BKD CTF CLA-10 7.5 DUE 07-25-2027 BE0</u>						
9/25/00	\$39,175.47 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 09/25/00. NEW BALANCE NOW \$184,324.39	0.00	39,175.47	0.00	-39,193.83	-18.36
10/25/00	\$38,006.40 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 10/25/00. NEW BALANCE NOW \$146,317.99	0.00	38,006.40	0.00	-38,024.22	-17.82
11/27/00	\$47,560.43 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 11/25/00. NEW BALANCE NOW \$98,757.56	0.00	47,560.43	0.00	-47,582.73	-22.30
12/26/00	\$73,320.45 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 12/25/00. NEW BALANCE NOW \$25,437.11	0.00	73,320.45	0.00	-73,354.82	-34.37
<b>Totals for security:</b>						
	-198,062.75		198,062.75		-198,155.60	-92.85
<u>CMO GMACM MTG LN TR 2000-J5 CL A-2 VAR. DUE 11-25-2030 BE0</u>						
11/27/00	\$40,312.50 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 11/25/00. NEW BALANCE NOW \$3,959,687.50	0.00	40,312.50	0.00	-40,110.94	201.56
12/26/00	\$44,155.48 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 12/25/00. NEW BALANCE NOW \$3,915,532.02	0.00	44,155.48	0.00	-43,934.70	220.78
<b>Totals for security:</b>						
	-84,467.98		84,467.98		-84,045.64	422.34
<u>COUNTRYWIDE FDG CORP SER 1995-1 CL A1 VAR TR PASSTHRU CTF DUE 01-25-2035 REG</u>						
10/5/00	\$6,223.81 RECEIVED AS PRINCIPAL PAYMENT DUE 09/25/00 NEW BALANCE NOW \$179,690.19 OLD RATE 5.2083034 NEW RATE 3.111905	0.00	6,223.81	0.00	-6,099.33	124.48

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Non-Government Backed C.M.O.s</b>						
<b>Principal Paydowns</b>						
<u>COUNTRYWIDE FDG CORP SER 1995-1 CL A1 VAR TR PASSTHRU CTF DUE 01-25-2035 REG</u>						
10/25/00	-3,238.22	0.00	3,238.22	0.00	-3,173.45	64.77
10/25/00						
11/29/00	-15,739.09	0.00	15,739.09	0.00	-15,424.29	314.80
11/29/00						
12/26/00	-7,040.98	0.00	7,040.98	0.00	-6,900.15	140.83
12/26/00						
	<b>-32,242.10</b>		<b>32,242.10</b>		<b>-31,597.22</b>	<b>644.88</b>
<b>Totals for security:</b>						
<u>INDPT NATL MTG CORP SER 1994-X CL A-1 VAR RT PASSTHRU CTF DUE 01-25-2025 REG</u>						
9/25/00	-10,147.14	0.00	10,147.14	0.00	-10,521.32	-374.18
9/25/00						
10/25/00	-6,049.91	0.00	6,049.91	0.00	-6,273.00	-223.09
10/25/00						
11/27/00	-10,841.88	0.00	10,841.88	0.00	-11,241.67	-399.79
11/27/00						
12/26/00	-12,979.77	0.00	12,979.77	0.00	-13,458.40	-478.63
12/26/00						
	<b>-40,016.70</b>		<b>40,016.70</b>		<b>-41,494.39</b>	<b>-1,475.69</b>
<b>Totals for security:</b>						
<u>PVTPL CMO CENDANT MTG CORP TR 2000-1 MTGCTF CL A-1 144A 7.25 DUE 04-18-2013</u>						
9/18/00	-20,471.41	0.00	20,471.41	0.00	-20,347.15	124.26
9/18/00						
10/18/00	-33,215.34	0.00	33,215.34	0.00	-33,013.72	201.62
10/18/00						
11/21/00	-16,706.32	0.00	16,706.32	0.00	-16,604.91	101.41
11/21/00						

◆ **Total Realized Gain/Loss Detail**

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Non-Government Backed C.M.O.s</b>						
<b>Principal Paydowns</b>						
<u>PVTPL CMO CENDANT MTG CORP TR 2000-1 MTGCTF CL A-1 144A 7.25 DUE 04-18-2013</u>						
12/18/00	-15,384.98	0.00	15,384.98	0.00	-15,291.59	93.39
12/18/00						
	<b>-85,778.05</b>		<b>85,778.05</b>		<b>-85,257.37</b>	<b>520.68</b>
<b>Totals for security:</b>						
<u>PVTPL CMO FORUM FIN CORP SER 1999-1 7.125 DUE 06-05-2009 BEO</u>						
9/5/00	-23,945.53	0.00	23,945.53	0.00	-24,185.89	-240.36
9/5/00						
	<b>-25,796.33</b>		<b>25,796.33</b>		<b>-26,055.27</b>	<b>-258.94</b>
<u>PVTPL CMO STARWOOD COML MTG TR PASSTHRU CTF 1999-C1 144A A-1 6.6 2-3-09 BEO</u>						
9/7/00	-9,716.73	0.00	9,716.73	0.00	-9,849.58	-132.85
9/7/00						
	<b>-9,772.65</b>		<b>9,772.65</b>		<b>-9,906.26</b>	<b>-133.61</b>
<u>SECURITIZED AST SALES INC SER 93-8 CL A-2 VAR RT MTG PASSTHRU CTF 12-26-23 REG</u>						
9/25/00	-53.31	0.00	53.31	0.00	-54.66	-1.35
9/25/00						
	<b>-39,206.81</b>		<b>39,206.81</b>		<b>-39,742.65</b>	<b>-536.04</b>
<b>Totals for security:</b>						
	<b>-100,324.72</b>		<b>100,324.72</b>		<b>-101,331.75</b>	<b>-1,007.03</b>

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Non-Government Backed C.M.O.s</b>						
<b>Principal Paydowns</b>						
<u>SECURITIZED AST SALES INC SER 93-B CL A-2 VAR RT MTG PASSTHRU CTF 12-26-23 REG</u>						
10/25/00			58.31	0.00	-59.79	-1.48
10/25/00	-58.31	0.00				
RECEIVED AS PRINCIPAL PAYMENT DUE						
11/27/00			4,582.80	0.00	-4,698.80	-116.00
11/27/00	-4,582.80	0.00				
RECEIVED AS PRINCIPAL PAYMENT DUE 11/25/00, NEW BALANCE NOW \$23,866.34						
12/26/00			44.74	0.00	-45.87	-1.13
12/26/00	-44.74	0.00				
RECEIVED AS PRINCIPAL PAYMENT DUE 12/25/00, NEW BALANCE NOW \$23,821.60						
		<b>Totals for security:</b>			<b>-4,859.12</b>	<b>-119.96</b>
<b>Summary of Principal Paydowns for Non-Government Backed</b>						
			<b>584,840.27</b>		<b>-586,483.94</b>	<b>-1,643.67</b>
<b>Sales</b>						
<u>CMO BEAR STEARNS ARM TR 2000-2 MTG PASS THRU CTF CL A-1 VAR RATE 11-25-2030 BEO</u>						
11/28/00			3,506,562.50	100.11	-3,503,828.12	2,734.38
11/30/00	-3,500,000.00	100.19				
SOLD 3,500,000.00 PAR 11-28-00 AT A PRICE OF \$100.1875 NET PLUS ACCRUED INTEREST RECEIVED BEAR, STEARNS & CO.						
		<b>Totals for security:</b>			<b>-3,503,828.12</b>	<b>2,734.38</b>
<b>Summary of Sales for Non-Government Backed C.M.O.s</b>						
			<b>3,506,562.50</b>		<b>-3,503,828.12</b>	<b>2,734.38</b>
		<b>4,091,402.77</b>			<b>-4,090,312.06</b>	<b>1,090.71</b>
<b>Total Non-Government Backed C.M.O.s</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Future Commissions</b>						
<u>Mark to Markets USD</u>						
9/7/00			-10.74	0.00	0.00	-10.74
9/8/00	1 @99.71875 CNTS ON 09/07/00 COMMISSION TO GOLDMAN	0.00				
9/8/00	2 @99.75000 CNTS ON 09/08/00 COMMISSION TO GOLDMAN	0.00	-21.48	0.00	0.00	-21.48
9/11/00						
9/12/00	1 @99.93750 CNTS ON 09/12/00 COMMISSION TO GOLDMAN	0.00	-10.74	0.00	0.00	-10.74
9/13/00						
9/13/00	1 @99.93750 CNTS ON 09/13/00 COMMISSION TO GOLDMAN	0.00	-10.74	0.00	0.00	-10.74
9/14/00						



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Future Commissions</b>						
<b>Mark to Markets USD</b>						
9/15/00	45 @98.40625 CNTS ON 09/15/00 COMMISSION TO GOLDMAN	0.00	-483.30	0.00	0.00	-483.30
9/20/00	1 @98.90625 CNTS ON 09/20/00 COMMISSION TO GOLDMAN	0.00	-10.74	0.00	0.00	-10.74
9/21/00	1 @98.87500 CNTS ON 09/20/00 COMMISSION TO GOLDMAN	0.00	-10.74	0.00	0.00	-10.74
9/21/00	4 @98.37500 CNTS ON 09/18/00 COMMISSION TO GOLDMAN	0.00	-21.48	0.00	0.00	-21.48
10/16/00	45 @99.37500 CNTS ON 10/16/00 COMMISSION TO GOLDMAN	0.00	-483.30	0.00	0.00	-483.30
10/17/00	121 @100.92188 CNTS ON 10/16/00 COMMISSION TO GOLDMAN	0.00	-1,299.54	0.00	0.00	-1,299.54
11/29/00	56 @101.37500 CNTS ON 11/29/00 COMMISSION TO GOLDMAN	0.00	-601.44	0.00	0.00	-601.44
11/30/00	1 @102.25000 CNTS ON 11/30/00 COMMISSION TO GOLDMAN	0.00	-10.74	0.00	0.00	-10.74
12/1/00	1 @102.06250 CNTS ON 12/13/00 COMMISSION TO GOLDMAN	0.00	-10.74	0.00	0.00	-10.74
12/13/00	2 @102.50000 CNTS ON 12/14/00 COMMISSION TO GOLDMAN	0.00	-21.48	0.00	0.00	-21.48
12/14/00	2 @103.15625 CNTS ON 12/19/00 COMMISSION TO GOLDMAN	0.00	-21.48	0.00	0.00	-21.48
12/20/00		0.00	-3,028.68	0.00	0.00	-3,028.68
12/21/00		0.00	-3,028.68	0.00	0.00	-3,028.68

Totals for security: 0.00 -3,028.68 0.00 0.00 -3,028.68

Summary of Future Commissions for Fixed Income Derivatives 0.00 -3,028.68 0.00 0.00 -3,028.68

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
9/1/00	0.00	0.00	1,718.75	0.00	0.00	1,718.75
9/5/00						
SETTLEMENT DATE ON 09/01/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
9/1/00	0.00	0.00	8,437.50	0.00	0.00	8,437.50
9/5/00						
SETTLEMENT DATE ON 09/01/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
9/1/00	0.00	0.00	-12,172.08	0.00	0.00	-12,172.08
9/5/00						
SETTLEMENT DATE ON 09/01/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
9/5/00	0.00	0.00	343.75	0.00	0.00	343.75
9/6/00						
SETTLEMENT DATE ON 09/05/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
9/6/00	0.00	0.00	4,484.58	0.00	0.00	4,484.58
9/7/00						
SETTLEMENT DATE ON 09/06/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
9/6/00	0.00	0.00	-22,500.00	0.00	0.00	-22,500.00
9/7/00						
SETTLEMENT DATE ON 09/06/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
9/6/00	0.00	0.00	-4,125.00	0.00	0.00	-4,125.00
9/7/00						
SETTLEMENT DATE ON 09/06/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
9/7/00	0.00	0.00	312.50	0.00	0.00	312.50
9/8/00						
SETTLEMENT DATE ON 09/07/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
9/7/00	0.00	0.00	4,484.17	0.00	0.00	4,484.17
9/8/00						
SETTLEMENT DATE ON 09/07/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
9/7/00	0.00	0.00	31.25	0.00	0.00	31.25
9/8/00						
SETTLEMENT DATE ON 09/07/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
9/7/00	0.00	0.00	-9,843.75	0.00	0.00	-9,843.75
9/8/00						
SETTLEMENT DATE ON 09/07/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
9/8/00	0.00	0.00	1,218.75	0.00	0.00	1,218.75
9/11/00						
SETTLEMENT DATE ON 09/08/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
9/8/00	0.00	0.00	12,656.25	0.00	0.00	12,656.25
9/11/00						
SETTLEMENT DATE ON 09/08/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
9/8/00						
9/11/00	0.00	0.00	3,500.00	0.00	0.00	3,500.00
9/8/00						
9/11/00	0.00	0.00	-3,843.75	0.00	0.00	-3,843.75
9/8/00						
9/11/00	0.00	0.00	52.78	0.00	0.00	52.78
9/11/00						
9/12/00	0.00	0.00	5,765.83	0.00	0.00	5,765.83
9/11/00						
9/12/00	0.00	0.00	-2,000.00	0.00	0.00	-2,000.00
9/11/00						
9/12/00	0.00	0.00	-1,031.25	0.00	0.00	-1,031.25
9/11/00						
9/12/00	0.00	0.00	-18,281.25	0.00	0.00	-18,281.25
9/12/00						
9/13/00	0.00	0.00	-640.83	0.00	0.00	-640.83
9/12/00						
9/13/00	0.00	0.00	-4,218.75	0.00	0.00	-4,218.75
9/12/00						
9/13/00	0.00	0.00	93.75	0.00	0.00	93.75
9/12/00						
9/13/00	0.00	0.00	19.74	0.00	0.00	19.74
9/13/00						
9/14/00	0.00	0.00	562.50	0.00	0.00	562.50
9/13/00						
9/14/00	0.00	0.00	343.75	0.00	0.00	343.75

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
9/13/00						
9/14/00	0.00	0.00	12,656.25	0.00	0.00	12,656.25
9/13/00	0.00	0.00	-7,687.50	0.00	0.00	-7,687.50
9/14/00						
9/14/00	0.00	0.00	-3,375.00	0.00	0.00	-3,375.00
9/15/00						
9/14/00	0.00	0.00	-36,562.50	0.00	0.00	-36,562.50
9/15/00						
9/14/00	0.00	0.00	-2,968.75	0.00	0.00	-2,968.75
9/15/00						
9/14/00	0.00	0.00	1,922.08	0.00	0.00	1,922.08
9/15/00						
9/15/00	0.00	0.00	-1,687.50	0.00	0.00	-1,687.50
9/18/00						
9/15/00	0.00	0.00	-5,625.00	0.00	0.00	-5,625.00
9/18/00						
9/15/00	0.00	0.00	-3,843.75	0.00	0.00	-3,843.75
9/18/00						
9/15/00	0.00	0.00	772.20	0.00	0.00	772.20
9/18/00						
9/15/00	0.00	0.00	-30,937.50	0.00	0.00	-30,937.50
9/18/00						
9/15/00	0.00	0.00	-1,562.50	0.00	0.00	-1,562.50
9/18/00						
9/15/00	0.00	0.00	441.00	0.00	0.00	441.00
9/18/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
9/18/00 9/19/00	0.00	0.00	-937.50	0.00	0.00	-937.50
SETTLEMENT DATE ON 09/18/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
9/18/00 9/19/00	0.00	0.00	-1,922.08	0.00	0.00	-1,922.08
SETTLEMENT DATE ON 09/18/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
9/18/00 9/19/00	0.00	0.00	-19,687.50	0.00	0.00	-19,687.50
SETTLEMENT DATE ON 09/18/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
9/18/00 9/19/00	0.00	0.00	-1,250.00	0.00	0.00	-1,250.00
SETTLEMENT DATE ON 09/18/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
9/19/00 9/20/00	0.00	0.00	1,125.00	0.00	0.00	1,125.00
SETTLEMENT DATE ON 09/19/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
9/19/00 9/20/00	0.00	0.00	937.50	0.00	0.00	937.50
SETTLEMENT DATE ON 09/19/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
9/19/00 9/20/00	0.00	0.00	1,922.08	0.00	0.00	1,922.08
SETTLEMENT DATE ON 09/19/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
9/19/00 9/20/00	0.00	0.00	9,843.75	0.00	0.00	9,843.75
SETTLEMENT DATE ON 09/19/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
9/20/00 9/21/00	0.00	0.00	-21,093.75	0.00	0.00	-21,093.75
SETTLEMENT DATE ON 09/20/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
9/20/00 9/21/00	0.00	0.00	7,046.67	0.00	0.00	7,046.67
SETTLEMENT DATE ON 09/20/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
9/20/00 9/21/00	0.00	0.00	17.86	0.00	0.00	17.86
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 09/20/00						
9/20/00 9/21/00	0.00	0.00	-2,187.50	0.00	0.00	-2,187.50
SETTLEMENT DATE ON 09/20/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
9/20/00 9/21/00	0.00	0.00	-4,031.25	0.00	0.00	-4,031.25
SETTLEMENT DATE ON 09/20/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
9/21/00						
9/22/00	0.00	0.00	-1,281.25	0.00	0.00	-1,281.25
SETTLEMENT DATE ON 09/21/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
9/21/00						
9/22/00	0.00	0.00	21,093.75	0.00	0.00	21,093.75
SETTLEMENT DATE ON 09/21/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
9/21/00						
9/22/00	0.00	0.00	937.50	0.00	0.00	937.50
SETTLEMENT DATE ON 09/21/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
9/22/00						
9/25/00	0.00	0.00	-312.50	0.00	0.00	-312.50
SETTLEMENT DATE ON 09/22/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
9/22/00						
9/25/00	0.00	0.00	-5,125.00	0.00	0.00	-5,125.00
SETTLEMENT DATE ON 09/22/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
9/22/00						
9/25/00	0.00	0.00	2,812.50	0.00	0.00	2,812.50
SETTLEMENT DATE ON 09/22/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
9/25/00						
9/26/00	0.00	0.00	1,281.25	0.00	0.00	1,281.25
SETTLEMENT DATE ON 09/25/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
9/25/00						
9/26/00	0.00	0.00	781.25	0.00	0.00	781.25
SETTLEMENT DATE ON 09/25/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
9/25/00						
9/26/00	0.00	0.00	8,437.50	0.00	0.00	8,437.50
SETTLEMENT DATE ON 09/25/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
9/26/00						
9/27/00	0.00	0.00	312.50	0.00	0.00	312.50
SETTLEMENT DATE ON 09/26/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
9/26/00						
9/27/00	0.00	0.00	-7,046.67	0.00	0.00	-7,046.67
SETTLEMENT DATE ON 09/26/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
9/26/00						
9/27/00	0.00	0.00	19,687.50	0.00	0.00	19,687.50
SETTLEMENT DATE ON 09/26/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
9/27/00						
9/28/00	0.00	0.00	-2,656.25	0.00	0.00	-2,656.25
SETTLEMENT DATE ON 09/27/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
9/27/00						
9/28/00	0.00	0.00	-19,687.50	0.00	0.00	-19,687.50
9/28/00	0.00	0.00	7,031.25	0.00	0.00	7,031.25
9/29/00	0.00	0.00	781.25	0.00	0.00	781.25
9/28/00	0.00	0.00	781.25	0.00	0.00	781.25
9/29/00	0.00	0.00	1,921.67	0.00	0.00	1,921.67
9/28/00	0.00	0.00	7,031.25	0.00	0.00	7,031.25
9/29/00	0.00	0.00	468.75	0.00	0.00	468.75
10/2/00	0.00	0.00	-5,125.00	0.00	0.00	-5,125.00
9/29/00	0.00	0.00	-25,312.50	0.00	0.00	-25,312.50
10/3/00	0.00	0.00	-1,281.25	0.00	0.00	-1,281.25
10/2/00	0.00	0.00	-937.50	0.00	0.00	-937.50
10/3/00	0.00	0.00	6,406.25	0.00	0.00	6,406.25
10/3/00	0.00	0.00	-625.00	0.00	0.00	-625.00
10/4/00	0.00	0.00	-9,843.75	0.00	0.00	-9,843.75

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
10/4/00	0.00	0.00	625.00	0.00	0.00	625.00
10/5/00						
10/4/00	0.00	0.00	-2,812.50	0.00	0.00	-2,812.50
10/5/00						
10/4/00	0.00	0.00	3,843.75	0.00	0.00	3,843.75
10/5/00						
10/5/00	0.00	0.00	1,562.50	0.00	0.00	1,562.50
10/6/00						
10/5/00	0.00	0.00	21,093.75	0.00	0.00	21,093.75
10/6/00						
10/5/00	0.00	0.00	-4,484.17	0.00	0.00	-4,484.17
10/6/00						
10/10/00	0.00	0.00	-1,922.08	0.00	0.00	-1,922.08
10/6/00						
10/10/00	0.00	0.00	26,718.75	0.00	0.00	26,718.75
10/6/00						
10/10/00	0.00	0.00	1,562.50	0.00	0.00	1,562.50
10/10/00						
10/10/00	0.00	0.00	312.50	0.00	0.00	312.50
10/11/00						
10/10/00	0.00	0.00	12,656.25	0.00	0.00	12,656.25
10/11/00						
10/10/00	0.00	0.00	-9,359.81	0.00	0.00	-9,359.81
10/11/00						
10/11/00	0.00	0.00	-13,999.36	0.00	0.00	-13,999.36



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
10/11/00						
10/12/00	0.00	0.00	1,406.25	0.00	0.00	1,406.25
10/12/00	0.00	0.00	-46,000.64	0.00	0.00	-46,000.64
10/13/00						
10/12/00	0.00	0.00	1,718.75	0.00	0.00	1,718.75
10/13/00						
10/12/00	0.00	0.00	14,062.50	0.00	0.00	14,062.50
10/13/00						
10/13/00	0.00	0.00	-468.75	0.00	0.00	-468.75
10/16/00						
10/17/00	0.00	0.00	-5,625.00	0.00	0.00	-5,625.00
10/16/00						
10/17/00	0.00	0.00	-31.25	0.00	0.00	-31.25
10/16/00						
10/17/00	0.00	0.00	12,218.75	0.00	0.00	12,218.75
10/16/00						
10/17/00	0.00	0.00	-156.25	0.00	0.00	-156.25
10/17/00						
10/18/00	0.00	0.00	453.12	0.00	0.00	453.12
10/17/00						
10/18/00	0.00	0.00	2,656.25	0.00	0.00	2,656.25
10/17/00						
10/18/00	0.00	0.00	-2,187.50	0.00	0.00	-2,187.50
10/18/00						
10/19/00	0.00	0.00	-109.34	0.00	0.00	-109.34

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
10/18/00						
10/19/00	0.00	0.00	625.00	0.00	0.00	625.00
SETTLEMENT DATE ON 10/18/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
10/19/00	0.00	0.00	46.88	0.00	0.00	46.88
10/20/00						
SETTLEMENT DATE ON 10/19/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
10/19/00	0.00	0.00	1,875.00	0.00	0.00	1,875.00
10/20/00						
SETTLEMENT DATE ON 10/19/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
10/19/00	0.00	0.00	218.75	0.00	0.00	218.75
10/20/00						
SETTLEMENT DATE ON 10/19/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
10/20/00	0.00	0.00	-328.16	0.00	0.00	-328.16
10/23/00						
SETTLEMENT DATE ON 10/20/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
10/20/00	0.00	0.00	218.75	0.00	0.00	218.75
10/23/00						
SETTLEMENT DATE ON 10/20/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
10/20/00	0.00	0.00	1,562.50	0.00	0.00	1,562.50
10/23/00						
SETTLEMENT DATE ON 10/20/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
10/23/00	0.00	0.00	-1,859.62	0.00	0.00	-1,859.62
10/24/00						
SETTLEMENT DATE ON 10/23/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
10/23/00	0.00	0.00	312.50	0.00	0.00	312.50
10/24/00						
SETTLEMENT DATE ON 10/23/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
10/23/00	0.00	0.00	1,250.00	0.00	0.00	1,250.00
10/24/00						
SETTLEMENT DATE ON 10/23/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
10/24/00	0.00	0.00	-1,406.25	0.00	0.00	-1,406.25
10/25/00						
SETTLEMENT DATE ON 10/24/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
10/24/00	0.00	0.00	7,875.28	0.00	0.00	7,875.28
10/25/00						
SETTLEMENT DATE ON 10/24/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
10/24/00	0.00	0.00	-234.38	0.00	0.00	-234.38
10/25/00						
SETTLEMENT DATE ON 10/24/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
10/25/00 SETTLEMENT DATE ON 10/25/00 MARK TO MARKET	0.00	0.00	-1,406.25	0.00	0.00	-1,406.25
10/26/00 ADJUSTMENT TO GOLDMAN						
10/25/00 SETTLEMENT DATE ON 10/25/00 MARK TO MARKET	0.00	0.00	-328.12	0.00	0.00	-328.12
10/26/00 ADJUSTMENT TO GOLDMAN						
10/25/00 SETTLEMENT DATE ON 10/25/00 MARK TO MARKET	0.00	0.00	12,250.00	0.00	0.00	12,250.00
10/26/00 ADJUSTMENT FROM GOLDMAN						
10/26/00 SETTLEMENT DATE ON 10/26/00 MARK TO MARKET	0.00	0.00	937.50	0.00	0.00	937.50
10/27/00 ADJUSTMENT FROM GOLDMAN						
10/26/00 SETTLEMENT DATE ON 10/26/00 MARK TO MARKET	0.00	0.00	-15.63	0.00	0.00	-15.63
10/27/00 ADJUSTMENT TO GOLDMAN						
10/26/00 SETTLEMENT DATE ON 10/26/00 MARK TO MARKET	0.00	0.00	874.72	0.00	0.00	874.72
10/27/00 ADJUSTMENT FROM GOLDMAN						
10/27/00 SETTLEMENT DATE ON 10/27/00 MARK TO MARKET	0.00	0.00	312.50	0.00	0.00	312.50
10/30/00 ADJUSTMENT FROM GOLDMAN						
10/27/00 SETTLEMENT DATE ON 10/27/00 MARK TO MARKET	0.00	0.00	-250.00	0.00	0.00	-250.00
10/30/00 ADJUSTMENT TO GOLDMAN						
10/27/00 SETTLEMENT DATE ON 10/27/00 MARK TO MARKET	0.00	0.00	10,500.00	0.00	0.00	10,500.00
10/30/00 ADJUSTMENT FROM GOLDMAN						
10/30/00 SETTLEMENT DATE ON 10/30/00 MARK TO MARKET	0.00	0.00	-93.75	0.00	0.00	-93.75
10/31/00 ADJUSTMENT TO GOLDMAN						
10/30/00 SETTLEMENT DATE ON 10/30/00 MARK TO MARKET	0.00	0.00	4,375.28	0.00	0.00	4,375.28
10/31/00 ADJUSTMENT FROM GOLDMAN						
10/30/00 SETTLEMENT DATE ON 10/30/00 MARK TO MARKET	0.00	0.00	156.25	0.00	0.00	156.25
10/31/00 ADJUSTMENT FROM GOLDMAN						
10/31/00 SETTLEMENT DATE ON 10/31/00 MARK TO MARKET	0.00	0.00	-234.37	0.00	0.00	-234.37
11/1/00 ADJUSTMENT TO GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
10/31/00	0.00	0.00	3,500.00	0.00	0.00	3,500.00
11/1/00						
10/31/00	0.00	0.00	-1,716.75	0.00	0.00	-1,716.75
11/1/00						
11/1/00	0.00	0.00	625.00	0.00	0.00	625.00
11/2/00						
11/1/00	0.00	0.00	156.25	0.00	0.00	156.25
11/2/00						
11/1/00	0.00	0.00	-7,875.28	0.00	0.00	-7,875.28
11/2/00						
11/2/00	0.00	0.00	156.25	0.00	0.00	156.25
11/3/00						
11/2/00	0.00	0.00	-1,750.00	0.00	0.00	-1,750.00
11/3/00						
11/2/00	0.00	0.00	109.37	0.00	0.00	109.37
11/3/00						
11/3/00	0.00	0.00	19,250.00	0.00	0.00	19,250.00
11/6/00						
11/3/00	0.00	0.00	-2,187.50	0.00	0.00	-2,187.50
11/6/00						
11/3/00	0.00	0.00	-609.37	0.00	0.00	-609.37
11/6/00						
11/6/00	0.00	0.00	-1,406.25	0.00	0.00	-1,406.25
11/7/00						
11/6/00	0.00	0.00	8,750.00	0.00	0.00	8,750.00
11/7/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
11/6/00						
11/7/00	0.00	0.00	-218.75	0.00	0.00	-218.75
11/7/00	0.00	0.00	312.50	0.00	0.00	312.50
11/8/00						
11/7/00	0.00	0.00	15.62	0.00	0.00	15.62
11/8/00						
11/8/00	0.00	0.00	-874.72	0.00	0.00	-874.72
11/9/00						
11/8/00	0.00	0.00	93.75	0.00	0.00	93.75
11/9/00						
11/8/00	0.00	0.00	781.25	0.00	0.00	781.25
11/9/00						
11/9/00	0.00	0.00	1,406.25	0.00	0.00	1,406.25
11/10/00						
11/9/00	0.00	0.00	359.38	0.00	0.00	359.38
11/10/00						
11/9/00	0.00	0.00	-12,250.00	0.00	0.00	-12,250.00
11/10/00						
11/10/00	0.00	0.00	109.37	0.00	0.00	109.37
11/13/00						
11/10/00	0.00	0.00	468.75	0.00	0.00	468.75
11/13/00						
11/10/00	0.00	0.00	-1,750.00	0.00	0.00	-1,750.00
11/13/00						
11/13/00	0.00	0.00	1,093.75	0.00	0.00	1,093.75

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
11/13/00						
11/14/00	0.00	0.00	203.13	0.00	0.00	203.13
11/13/00	0.00	0.00	-9,625.28	0.00	0.00	-9,625.28
11/14/00						
11/14/00	0.00	0.00	468.75	0.00	0.00	468.75
11/15/00						
11/14/00	0.00	0.00	78.12	0.00	0.00	78.12
11/15/00						
11/15/00	0.00	0.00	250.00	0.00	0.00	250.00
11/16/00						
11/15/00	0.00	0.00	-7,000.00	0.00	0.00	-7,000.00
11/16/00						
11/15/00	0.00	0.00	1,093.75	0.00	0.00	1,093.75
11/16/00						
11/16/00	0.00	0.00	203.13	0.00	0.00	203.13
11/17/00						
11/16/00	0.00	0.00	625.00	0.00	0.00	625.00
11/17/00						
11/16/00	0.00	0.00	-7,874.72	0.00	0.00	-7,874.72
11/17/00						
11/17/00	0.00	0.00	-156.25	0.00	0.00	-156.25
11/20/00						
11/17/00	0.00	0.00	6,124.72	0.00	0.00	6,124.72
11/20/00						
11/17/00	0.00	0.00	-1,250.00	0.00	0.00	-1,250.00
11/20/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
11/20/00	0.00	0.00	171.87	0.00	0.00	171.87
11/21/00						
11/20/00	0.00	0.00	-6,124.72	0.00	0.00	-6,124.72
11/21/00						
11/20/00	0.00	0.00	937.50	0.00	0.00	937.50
11/21/00						
11/21/00	0.00	0.00	312.50	0.00	0.00	312.50
11/22/00						
11/21/00	0.00	0.00	31.25	0.00	0.00	31.25
11/22/00						
11/22/00	0.00	0.00	1,562.50	0.00	0.00	1,562.50
11/24/00						
11/22/00	0.00	0.00	359.38	0.00	0.00	359.38
11/24/00						
11/22/00	0.00	0.00	-13,125.28	0.00	0.00	-13,125.28
11/24/00						
11/24/00	0.00	0.00	-171.88	0.00	0.00	-171.88
11/27/00						
11/24/00	0.00	0.00	7,875.28	0.00	0.00	7,875.28
11/27/00						
11/24/00	0.00	0.00	-1,093.75	0.00	0.00	-1,093.75
11/27/00						
11/27/00	0.00	0.00	874.72	0.00	0.00	874.72
11/28/00						
11/27/00	0.00	0.00	-468.75	0.00	0.00	-468.75
11/28/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
11/27/00 SETTLEMENT DATE ON 11/27/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN	0.00	0.00	-15.62	0.00	0.00	-15.62
11/28/00						
11/28/00 SETTLEMENT DATE ON 11/28/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	0.00	0.00	312.50	0.00	0.00	312.50
11/29/00						
11/28/00 SETTLEMENT DATE ON 11/28/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN	0.00	0.00	-14,000.00	0.00	0.00	-14,000.00
11/29/00						
11/28/00 SETTLEMENT DATE ON 11/28/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	0.00	0.00	359.37	0.00	0.00	359.37
11/29/00						
11/29/00 SETTLEMENT DATE ON 11/29/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	0.00	0.00	937.50	0.00	0.00	937.50
11/30/00						
11/29/00 SETTLEMENT DATE ON 11/29/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	0.00	0.00	875.28	0.00	0.00	875.28
11/30/00						
11/29/00 SETTLEMENT DATE ON 11/29/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	0.00	0.00	234.38	0.00	0.00	234.38
11/30/00						
11/29/00 SETTLEMENT DATE ON 11/29/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN	0.00	0.00	-14,000.00	0.00	0.00	-14,000.00
11/30/00						
11/29/00 REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 11/29/00	0.00	0.00	728.00	0.00	0.00	728.00
11/30/00						
12/1/00 SETTLEMENT DATE ON 11/30/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN	0.00	0.00	-23,625.28	0.00	0.00	-23,625.28
11/30/00						
12/1/00 SETTLEMENT DATE ON 11/30/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	0.00	0.00	625.00	0.00	0.00	625.00
11/30/00						
12/1/00 SETTLEMENT DATE ON 11/30/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	0.00	0.00	2,968.75	0.00	0.00	2,968.75
11/30/00						
12/1/00 REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 11/30/00	0.00	0.00	1.55	0.00	0.00	1.55



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
11/30/00 12/1/00	0.00	0.00	-15.63	0.00	0.00	-15.63
SETTLEMENT DATE ON 11/30/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
12/1/00 12/4/00	0.00	0.00	17,500.00	0.00	0.00	17,500.00
SETTLEMENT DATE ON 12/01/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
12/1/00 12/4/00	0.00	0.00	-1,093.75	0.00	0.00	-1,093.75
SETTLEMENT DATE ON 12/01/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
12/1/00 12/4/00	0.00	0.00	-437.50	0.00	0.00	-437.50
SETTLEMENT DATE ON 12/01/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
12/4/00 12/5/00	0.00	0.00	-3,500.00	0.00	0.00	-3,500.00
SETTLEMENT DATE ON 12/04/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
12/4/00 12/5/00	0.00	0.00	-1,406.25	0.00	0.00	-1,406.25
SETTLEMENT DATE ON 12/04/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
12/5/00 12/6/00	0.00	0.00	562.50	0.00	0.00	562.50
SETTLEMENT DATE ON 12/05/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
12/5/00 12/6/00	0.00	0.00	2,656.25	0.00	0.00	2,656.25
SETTLEMENT DATE ON 12/05/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
12/5/00 12/6/00	0.00	0.00	-21,874.72	0.00	0.00	-21,874.72
SETTLEMENT DATE ON 12/05/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
12/6/00 12/7/00	0.00	0.00	625.00	0.00	0.00	625.00
SETTLEMENT DATE ON 12/06/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
12/6/00 12/7/00	0.00	0.00	3,906.25	0.00	0.00	3,906.25
SETTLEMENT DATE ON 12/06/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
12/6/00 12/7/00	0.00	0.00	-18,375.28	0.00	0.00	-18,375.28
SETTLEMENT DATE ON 12/06/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
12/7/00 12/8/00	0.00	0.00	312.50	0.00	0.00	312.50
SETTLEMENT DATE ON 12/07/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
12/7/00 12/8/00	0.00	0.00	15.63	0.00	0.00	15.63
SETTLEMENT DATE ON 12/07/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
12/7/00 12/8/00	0.00	0.00	1,750.00	0.00	0.00	1,750.00
SETTLEMENT DATE ON 12/07/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
12/8/00 12/11/00	0.00	0.00	7,875.28	0.00	0.00	7,875.28
SETTLEMENT DATE ON 12/08/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
12/8/00 12/11/00	0.00	0.00	-625.00	0.00	0.00	-625.00
SETTLEMENT DATE ON 12/08/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
12/8/00 12/11/00	0.00	0.00	-328.13	0.00	0.00	-328.13
SETTLEMENT DATE ON 12/08/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
12/11/00 12/12/00	0.00	0.00	4,374.72	0.00	0.00	4,374.72
SETTLEMENT DATE ON 12/11/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
12/11/00 12/12/00	0.00	0.00	-109.37	0.00	0.00	-109.37
SETTLEMENT DATE ON 12/11/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
12/11/00 12/12/00	0.00	0.00	937.50	0.00	0.00	937.50
SETTLEMENT DATE ON 12/11/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
12/12/00 12/13/00	0.00	0.00	140.62	0.00	0.00	140.62
SETTLEMENT DATE ON 12/12/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
12/12/00 12/13/00	0.00	0.00	156.25	0.00	0.00	156.25
SETTLEMENT DATE ON 12/12/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
12/12/00 12/13/00	0.00	0.00	-2,624.72	0.00	0.00	-2,624.72
SETTLEMENT DATE ON 12/12/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
12/13/00 12/14/00	0.00	0.00	484.38	0.00	0.00	484.38
SETTLEMENT DATE ON 12/13/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
12/13/00 12/14/00	0.00	0.00	1,750.00	0.00	0.00	1,750.00
SETTLEMENT DATE ON 12/13/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
12/13/00						
12/14/00	0.00	0.00	-14,875.28	0.00	0.00	-14,875.28
12/13/00	0.00	0.00	500.00	0.00	0.00	500.00
12/14/00						
12/14/00	0.00	0.00	390.62	0.00	0.00	390.62
12/15/00						
12/14/00	0.00	0.00	687.50	0.00	0.00	687.50
12/15/00						
12/14/00	0.00	0.00	906.25	0.00	0.00	906.25
12/15/00						
12/14/00	0.00	0.00	50.40	0.00	0.00	50.40
12/15/00						
12/14/00	0.00	0.00	-13,124.72	0.00	0.00	-13,124.72
12/15/00						
12/15/00	0.00	0.00	1,218.75	0.00	0.00	1,218.75
12/18/00						
12/15/00	0.00	0.00	-8,750.00	0.00	0.00	-8,750.00
12/18/00						
12/15/00	0.00	0.00	234.38	0.00	0.00	234.38
12/18/00						
12/15/00	0.00	0.00	562.50	0.00	0.00	562.50
12/18/00						
12/18/00	0.00	0.00	171.87	0.00	0.00	171.87
12/19/00						
12/18/00	0.00	0.00	62.50	0.00	0.00	62.50
12/19/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
12/18/00	0.00	0.00	-7,875.28	0.00	0.00	-7,875.28
12/19/00						
SETTLEMENT DATE ON 12/18/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
12/18/00	0.00	0.00	-187.50	0.00	0.00	-187.50
12/19/00						
SETTLEMENT DATE ON 12/18/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
12/19/00	0.00	0.00	31.25	0.00	0.00	31.25
12/20/00						
SETTLEMENT DATE ON 12/19/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
12/19/00	0.00	0.00	-234.37	0.00	0.00	-234.37
12/20/00						
SETTLEMENT DATE ON 12/19/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
12/19/00	0.00	0.00	28.80	0.00	0.00	28.80
12/20/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 12/19/00						
12/19/00	0.00	0.00	3,500.00	0.00	0.00	3,500.00
12/20/00						
SETTLEMENT DATE ON 12/19/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
12/19/00	0.00	0.00	-468.75	0.00	0.00	-468.75
12/20/00						
SETTLEMENT DATE ON 12/19/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
12/20/00	0.00	0.00	2,062.50	0.00	0.00	2,062.50
12/21/00						
SETTLEMENT DATE ON 12/20/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
12/20/00	0.00	0.00	-20,124.72	0.00	0.00	-20,124.72
12/21/00						
SETTLEMENT DATE ON 12/20/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						
12/20/00	0.00	0.00	515.62	0.00	0.00	515.62
12/21/00						
SETTLEMENT DATE ON 12/20/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
12/20/00	0.00	0.00	625.00	0.00	0.00	625.00
12/21/00						
SETTLEMENT DATE ON 12/20/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
12/21/00	0.00	0.00	281.25	0.00	0.00	281.25
12/22/00						
SETTLEMENT DATE ON 12/21/00 MARK TO MARKET ADJUSTMENT FROM GOLDMAN						
12/21/00	0.00	0.00	-13,125.28	0.00	0.00	-13,125.28
12/22/00						
SETTLEMENT DATE ON 12/21/00 MARK TO MARKET ADJUSTMENT TO GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
12/21/00	0.00	0.00	281.25	0.00	0.00	281.25
12/22/00						
12/21/00	0.00	0.00	281.25	0.00	0.00	281.25
12/22/00						
12/22/00	0.00	0.00	171.88	0.00	0.00	171.88
12/26/00						
12/22/00	0.00	0.00	750.00	0.00	0.00	750.00
12/26/00						
12/22/00	0.00	0.00	-7,000.00	0.00	0.00	-7,000.00
12/26/00						
12/22/00	0.00	0.00	187.50	0.00	0.00	187.50
12/26/00						
12/26/00	0.00	0.00	-874.72	0.00	0.00	-874.72
12/27/00						
12/26/00	0.00	0.00	-218.75	0.00	0.00	-218.75
12/27/00						
12/26/00	0.00	0.00	-93.75	0.00	0.00	-93.75
12/27/00						
12/26/00	0.00	0.00	-468.75	0.00	0.00	-468.75
12/27/00						
12/27/00	0.00	0.00	-93.75	0.00	0.00	-93.75
12/28/00						
12/27/00	0.00	0.00	15,750.00	0.00	0.00	15,750.00
12/28/00						
12/27/00	0.00	0.00	-562.50	0.00	0.00	-562.50
12/28/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
12/27/00	0.00	0.00	-531.25	0.00	0.00	-531.25
12/28/00						
12/28/00	0.00	0.00	-31.25	0.00	0.00	-31.25
12/29/00						
12/28/00	0.00	0.00	7,874.72	0.00	0.00	7,874.72
12/29/00						
12/28/00	0.00	0.00	-187.50	0.00	0.00	-187.50
12/29/00						
12/28/00	0.00	0.00	-187.50	0.00	0.00	-187.50
12/29/00						
12/29/00	0.00	0.00	156.25	0.00	0.00	156.25
1/2/01						
12/29/00	0.00	0.00	-7,874.72	0.00	0.00	-7,874.72
1/2/01						
12/29/00	0.00	0.00	-156.25	0.00	0.00	-156.25
1/2/01						
12/29/00	0.00	0.00	375.00	0.00	0.00	375.00
1/2/01						
<b>Totals for security:</b>						
	0.00		-223,091.40		0.00	-223,091.40
<b>Summary of Mark-to-Markets for Fixed Income Derivatives - F</b>						
	0.00		-223,091.40		0.00	-223,091.40
<b>Total Fixed Income Derivatives - Futures</b>						
	0.00		-226,120.08		0.00	-226,120.08

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<i>Fixed Income</i>						
<b>Fixed Income Derivatives - Options</b>						
<b>Exercised Options</b>						
OTC FNMA 8.0% 9/30 100-23 E-CALL OPTION EXP 09/07/00 W/STRK PR @100.71875						
11/17/00	-170,000.00	0.00	0.00	-0.28	47,812.50	47,812.50
11/17/00						
REMOVED THROUGH EXERCISE OF OPTION ON 11-17-00 170,000.00 CONTRACTS SOLD 11-17-00 ASSIGNED ON 9/7/00 170,000 CONTRACTS SOLD						
Totals for security:						
	-170,000.00	0.00	0.00		47,812.50	47,812.50
<b>Summary of Exercised Options for Fixed Income Derivatives -</b>						
<b>Expiration of Options</b>						
CALL DEC 00 T-NOTE OPT 102						
11/21/00	-7.00	0.00	0.00	-182.13	1,274.91	1,274.91
11/21/00						
REMOVED 7 CNTS ON 11/20/00 DUE TO EXPIRATION BROKER: GOLDMAN						
11/21/00	-7.00	0.00	0.00	-197.76	1,384.32	1,384.32
11/21/00						
REMOVED 7 CNTS ON 11/20/00 DUE TO EXPIRATION BROKER: GOLDMAN						
11/21/00	-11.00	0.00	0.00	-197.76	2,175.38	2,175.38
11/21/00						
REMOVED 11 CNTS ON 11/20/00 DUE TO EXPIRATION BROKER: GOLDMAN						
11/21/00	-6.00	0.00	0.00	-338.38	2,030.26	2,030.26
11/21/00						
REMOVED 6 CNTS ON 11/20/00 DUE TO EXPIRATION BROKER: GOLDMAN						
11/21/00	-2.00	0.00	0.00	-275.88	551.76	551.76
11/21/00						
REMOVED 2 CNTS ON 11/20/00 DUE TO EXPIRATION BROKER: GOLDMAN						
11/21/00	-4.00	0.00	0.00	-197.76	791.04	791.04
11/21/00						
REMOVED 4 CNTS ON 11/20/00 DUE TO EXPIRATION BROKER: GOLDMAN						
Totals for security:						
	-37.00	0.00	0.00		8,207.67	8,207.67
<b>CALL DEC 00 T-NOTE OPT 103</b>						
11/21/00	-11.00	0.00	0.00	-538.15	5,919.67	5,919.67
11/21/00						
REMOVED 11 CNTS ON 11/20/00 DUE TO EXPIRATION BROKER: GOLDMAN						
Totals for security:						
	-11.00	0.00	0.00		5,919.67	5,919.67

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Options</b>						
<b>Expiration of Options</b>						
PUT DEC 00 T-NOTE OPT 97						
11/21/00	-6.00	0.00	0.00	-504.89	3,029.31	3,029.31
11/21/00						
REMOVED 6 CNTS ON 11/20/00 DUE TO EXPIRATION BROKER: GOLDMAN						
<b>Totals for security:</b>						
	-6.00	0.00	0.00		3,029.31	3,029.31
PUT DEC 00 T-NOTE OPT 98						
11/21/00	-7.00	0.00	0.00	-1,154.17	8,079.18	8,079.18
11/21/00						
REMOVED 7 CNTS ON 11/20/00 DUE TO EXPIRATION BROKER: GOLDMAN						
<b>Totals for security:</b>						
	-7.00	0.00	0.00		8,079.18	8,079.18
<b>Summary of Expiration of Options for Fixed Income Derivative</b>						
	-61.00	0.00	0.00		25,235.83	25,235.83
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
12/1/00	0.00		87.55		0.00	87.55
12/1/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 11/30/00						
12/6/00	0.00		84.42		0.00	84.42
12/6/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 12/05/00						
12/7/00	0.00		84.33		0.00	84.33
12/7/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 12/06/00						
12/11/00	0.00		56.25		0.00	56.25
12/11/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 12/08/00						
12/14/00	0.00		24.96		0.00	24.96
12/14/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 12/13/00						
12/18/00	0.00		67.44		0.00	67.44
12/18/00						
REPRESENTS RESIDUAL GAIN ON CALL DEC TNOTE OPT 102 CONTRACTS TRADED 10/25/00						
<b>Totals for security:</b>						
	0.00		404.95		0.00	404.95
<b>Summary of Mark-to-Markets for Fixed Income Derivatives - O</b>						
	0.00		404.95		0.00	404.95



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income</b>						
<b>Fixed Income Derivatives - Options</b>						
<b>Other Gain/Loss</b>						
CALL DEC 00 T-NOTE OPT 102						
9/13/00 REPRESENTS RESIDUAL GAIN ON CONTRACTS	0.00		46.92		0.00	46.92
9/13/00 TRADED 09/12/00						
<b>Totals for security:</b>						
	0.00		46.92		0.00	46.92
<b>PUT DEC 00 T-NOTE OPT 98</b>						
10/3/00 REPRESENTS RESIDUAL GAIN ON CONTRACTS	0.00		5.46		0.00	5.46
10/3/00 TRADED 10/02/00						
<b>Totals for security:</b>						
	0.00		5.46		0.00	5.46
<b>PUT MAR 01 T-NOTE OPT 100</b>						
11/21/00 REPRESENTS RESIDUAL GAIN ON CONTRACTS	0.00		13.00		0.00	13.00
11/21/00 TRADED 11/20/00						
11/22/00 REPRESENTS RESIDUAL GAIN ON CONTRACTS	0.00		35.34		0.00	35.34
11/22/00 TRADED 11/21/00						
11/28/00 REPRESENTS RESIDUAL GAIN ON CONTRACTS	0.00		25.52		0.00	25.52
11/28/00 TRADED 11/27/00						
11/29/00 REPRESENTS RESIDUAL GAIN ON CONTRACTS	0.00		14.07		0.00	14.07
11/29/00 TRADED 11/28/00						
<b>Totals for security:</b>						
	0.00		87.93		0.00	87.93
<b>Summary of Other Gain/Loss for Fixed Income Derivatives - O</b>						
	0.00		140.31		0.00	140.31
<b>Purchases</b>						
CALL DEC 00 T-NOTE OPT 102						
10/23/00 BUY TO CLOSE 8 CNTS ON 10/20/00 INCLUDES	-8.00	364.75	-2,918.00	-301.27	2,410.19	-507.81
10/23/00 BROKER'S COMMISSION 42.96 PREMIUM PAID TO						
10/23/00 GOLDMAN						
10/26/00 BUY TO CLOSE 16 CNTS ON 10/25/00 INCLUDES	-16.00	380.37	-6,085.92	-258.30	4,132.86	-1,953.06
10/26/00 BROKER'S COMMISSION 85.92 PREMIUM PAID TO						
10/26/00 GOLDMAN						
<b>Totals for security:</b>						
	-24.00		-9,003.92		6,543.05	-2,460.87
<b>Summary of Purchases for Fixed Income Derivatives - Options</b>						
	-24.00		-9,003.92		6,543.05	-2,460.87

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Options</b>						
<b>Sales</b>						
CALL DEC 00 I-NOTE OPT 102						
9/8/00 9/8/00	3.00	369.63	1,108.89	-369.63	-1,108.89	0.00
SELL TO OPEN 3 CNTS ON 09/07/00 INCLUDES BROKER'S COMMISSION 16.11 PREMIUM RECEIVED FROM GOLDMAN						
9/12/00 9/12/00	11.00	260.26	2,862.86	-260.26	-2,862.86	0.00
SELL TO OPEN 11 CNTS ON 09/11/00 INCLUDES BROKER'S COMMISSION 59.07 PREMIUM RECEIVED FROM GOLDMAN						
9/13/00 9/13/00	6.00	244.63	1,467.78	-244.63	-1,467.78	0.00
SELL TO OPEN 6 CNTS ON 09/12/00 INCLUDES BROKER'S COMMISSION 32.22 PREMIUM RECEIVED FROM GOLDMAN						
9/14/00 9/14/00	6.00	275.88	1,655.28	-275.88	-1,655.28	0.00
SELL TO OPEN 6 CNTS ON 09/13/00 INCLUDES BROKER'S COMMISSION 32.22 PREMIUM RECEIVED FROM GOLDMAN						
9/15/00 9/15/00	6.00	338.38	2,030.28	-338.38	-2,030.28	0.00
SELL TO OPEN 6 CNTS ON 09/14/00 INCLUDES BROKER'S COMMISSION 32.22 PREMIUM RECEIVED FROM GOLDMAN						
9/19/00 9/19/00	11.00	197.76	2,175.36	-197.76	-2,175.36	0.00
SELL TO OPEN 11 CNTS ON 09/18/00 INCLUDES BROKER'S COMMISSION 59.07 PREMIUM RECEIVED FROM GOLDMAN						
9/20/00 9/20/00	4.00	197.76	791.04	-197.76	-791.04	0.00
SELL TO OPEN 4 CNTS ON 09/19/00 INCLUDES BROKER'S COMMISSION 21.48 PREMIUM RECEIVED FROM GOLDMAN						
9/28/00 9/28/00	7.00	197.76	1,384.32	-197.76	-1,384.32	0.00
SELL TO OPEN 7 CNTS ON 09/27/00 INCLUDES BROKER'S COMMISSION 37.59 PREMIUM RECEIVED FROM GOLDMAN						
10/3/00 10/3/00	7.00	182.13	1,274.91	-182.13	-1,274.91	0.00
SELL TO OPEN 7 CNTS ON 10/02/00 INCLUDES BROKER'S COMMISSION 37.59 PREMIUM RECEIVED FROM GOLDMAN						
<b>Totals for security:</b>						<b>0.00</b>
<b>14,750.72</b>						<b>-14,750.72</b>

CALL DEC 00 I-NOTE OPT 103						
9/8/00 9/8/00	3.00	197.76	593.28	-197.76	-593.28	0.00
SELL TO OPEN 3 CNTS ON 09/07/00 INCLUDES BROKER'S COMMISSION 16.11 PREMIUM RECEIVED FROM GOLDMAN						
9/12/00 9/12/00	11.00	135.26	1,487.86	-135.26	-1,487.86	0.00
SELL TO OPEN 11 CNTS ON 09/11/00 INCLUDES BROKER'S COMMISSION 59.07 PREMIUM RECEIVED FROM GOLDMAN						
9/13/00 9/13/00	6.00	104.01	624.06	-104.01	-624.06	0.00
SELL TO OPEN 6 CNTS ON 09/12/00 INCLUDES BROKER'S COMMISSION 32.22 PREMIUM RECEIVED FROM GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Options</b>						
<b>Sales</b>						
CALL DEC 00 T-NOTE OPT 103						
9/14/00	6.00	135.26	811.56	-135.26	-811.56	0.00
9/14/00						
SELL TO OPEN 6 CNTS ON 09/13/00 INCLUDES BROKER'S COMMISSION 32.22 PREMIUM RECEIVED FROM GOLDMAN						
9/15/00	6.00	150.88	905.28	-150.88	-905.28	0.00
9/15/00						
SELL TO OPEN 6 CNTS ON 09/14/00 INCLUDES BROKER'S COMMISSION 32.22 PREMIUM RECEIVED FROM GOLDMAN						
9/19/00	11.00	104.01	1,144.11	-104.01	-1,144.11	0.00
9/19/00						
SELL TO OPEN 11 CNTS ON 09/18/00 INCLUDES BROKER'S COMMISSION 59.07 PREMIUM RECEIVED FROM GOLDMAN						
9/20/00	4.00	88.38	353.52	-88.39	-353.52	0.00
9/20/00						
SELL TO OPEN 4 CNTS ON 09/19/00 INCLUDES BROKER'S COMMISSION 21.48 PREMIUM RECEIVED FROM GOLDMAN						
<b>Totals for security:</b>						
	47.00		5,919.67		-5,919.67	0.00
<b>CALL MAR 01 T-NOTE OPT 105</b>						
12/1/00	17.00	322.76	5,486.92	-322.76	-5,486.92	0.00
12/1/00						
SELL TO OPEN 17 CNTS ON 11/30/00 INCLUDES BROKER'S COMMISSION 91.29 PREMIUM RECEIVED FROM GOLDMAN						
12/6/00	9.00	307.13	2,764.17	-458.01	-4,122.09	-1,357.92
12/6/00						
SELL TO OPEN 9 CNTS ON 12/05/00 INCLUDES BROKER'S COMMISSION 48.33 PREMIUM RECEIVED FROM GOLDMAN						
12/7/00	9.00	447.76	4,029.84	-567.39	-5,106.51	-1,076.67
12/7/00						
SELL TO OPEN 9 CNTS ON 12/06/00 INCLUDES BROKER'S COMMISSION 48.33 PREMIUM RECEIVED FROM GOLDMAN						
12/8/00	9.00	557.13	5,014.17	-557.13	-5,014.17	0.00
12/8/00						
SELL TO OPEN 9 CNTS ON 12/07/00 INCLUDES BROKER'S COMMISSION 48.33 PREMIUM RECEIVED FROM GOLDMAN						
12/11/00	9.00	494.63	4,451.67	-494.63	-4,451.67	0.00
12/11/00						
SELL TO OPEN 9 CNTS ON 12/08/00 INCLUDES BROKER'S COMMISSION 48.33 PREMIUM RECEIVED FROM GOLDMAN						
12/14/00	8.00	510.26	4,082.08	-510.26	-4,082.08	0.00
12/14/00						
SELL TO OPEN 8 CNTS ON 12/13/00 INCLUDES BROKER'S COMMISSION 42.96 PREMIUM RECEIVED FROM GOLDMAN						
<b>Totals for security:</b>						
	61.00		25,828.85		-28,263.44	-2,434.59

OTC FNMA 8.0% 9/30 100-23 E-CALL OPTION EXP 09/07/00 W/STRIK PR @100.71875  
 7/25/00 REVERSAL: OTC FNMA 8.0% 9/30 100-23 E-CALL  
 7/28/00 OPTION EXP 09/07/00 W/STRIK PR @100.71875

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Options</b>						
<b>Sales</b>						
OTC FNMA 8.0% 9/30 100-23 E-CALL OPTION EXP 09/07/00 W/STRTK PR @100.71875						
7/25/00	170,000.00	0.28	47,812.50	-0.28	-47,812.50	0.00
7/28/00						
SOLD 170,000.00 CONTRACTS 07-25-00 SELL TO OPEN 170,000 CONTRACTS ON 7/25/00. PREMIUM REC'D FROM LEHMAN BROS. LEHMAN SPECIAL						
<b>Totals for security:</b>						
	0.00		0.00		0.00	0.00
PUT DEC 00 T-NOTE OPT 97						
9/13/00	3.00	150.88	452.64	-150.88	-452.64	0.00
9/13/00						
SELL TO OPEN 3 CNTS ON 09/12/00 INCLUDES BROKER'S COMMISSION 16.11 PREMIUM RECEIVED FROM GOLDMAN						
9/14/00	3.00	119.63	358.89	-119.63	-358.89	0.00
9/14/00						
SELL TO OPEN 3 CNTS ON 09/13/00 INCLUDES BROKER'S COMMISSION 16.11 PREMIUM RECEIVED FROM GOLDMAN						
<b>Totals for security:</b>						
	6.00		811.53		-811.53	0.00
PUT DEC 00 T-NOTE OPT 98						
9/13/00	3.00	307.13	921.39	-307.13	-921.39	0.00
9/13/00						
SELL TO OPEN 3 CNTS ON 09/12/00 INCLUDES BROKER'S COMMISSION 16.11 PREMIUM RECEIVED FROM GOLDMAN						
9/14/00	3.00	260.26	780.78	-260.26	-780.78	0.00
9/14/00						
SELL TO OPEN 3 CNTS ON 09/13/00 INCLUDES BROKER'S COMMISSION 16.11 PREMIUM RECEIVED FROM GOLDMAN						
9/28/00	7.00	213.38	1,493.66	-213.38	-1,493.66	0.00
9/28/00						
SELL TO OPEN 7 CNTS ON 09/27/00 INCLUDES BROKER'S COMMISSION 37.59 PREMIUM RECEIVED FROM GOLDMAN						
10/3/00	7.00	166.51	1,165.57	-166.51	-1,165.57	0.00
10/3/00						
SELL TO OPEN 7 CNTS ON 10/02/00 INCLUDES BROKER'S COMMISSION 37.59 PREMIUM RECEIVED FROM GOLDMAN						
<b>Totals for security:</b>						
	20.00		4,361.40		-4,361.40	0.00
PUT MAR 01 T-NOTE OPT 100						
11/21/00	5.00	447.76	2,238.80	-447.76	-2,238.80	0.00
11/21/00						
SELL TO OPEN 5 CNTS ON 11/20/00 INCLUDES BROKER'S COMMISSION 26.85 PREMIUM RECEIVED FROM GOLDMAN						
11/22/00	3.00	463.38	1,390.14	-463.38	-1,390.14	0.00
11/22/00						
SELL TO OPEN 3 CNTS ON 11/21/00 INCLUDES BROKER'S COMMISSION 16.11 PREMIUM RECEIVED FROM GOLDMAN						
11/24/00	3.00	385.26	1,155.78	-385.26	-1,155.78	0.00
11/24/00						
SELL TO OPEN 3 CNTS ON 11/22/00 INCLUDES BROKER'S COMMISSION 16.11 PREMIUM RECEIVED FROM GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Fixed Income Derivatives - Options</b>						
<b>Sales</b>						
PUT MAR 01 T-NOTE OPT 100						
11/28/00	2.00	354.01	708.02	-354.01	-708.02	0.00
11/28/00						
SELL TO OPEN 2 CNTS ON 11/27/00 INCLUDES BROKER'S COMMISSION 10.74 PREMIUM RECEIVED FROM GOLDMAN						
11/28/00	3.00	369.63	1,108.89	-369.63	-1,108.89	0.00
11/28/00						
SELL TO OPEN 3 CNTS ON 11/27/00 INCLUDES BROKER'S COMMISSION 16.11 PREMIUM RECEIVED FROM GOLDMAN						
11/29/00	3.00	307.13	921.39	-307.13	-921.39	0.00
11/29/00						
SELL TO OPEN 3 CNTS ON 11/28/00 INCLUDES BROKER'S COMMISSION 16.11 PREMIUM RECEIVED FROM GOLDMAN						
12/6/00	9.00	229.01	2,061.09	-229.01	-2,061.09	0.00
12/6/00						
SELL TO OPEN 9 CNTS ON 12/05/00 INCLUDES BROKER'S COMMISSION 48.33 PREMIUM RECEIVED FROM GOLDMAN						
12/7/00	9.00	150.88	1,357.92	-301.76	-2,715.84	-1,357.92
12/7/00						
SELL TO OPEN 9 CNTS ON 12/06/00 INCLUDES BROKER'S COMMISSION 48.33 PREMIUM RECEIVED FROM GOLDMAN						
12/8/00	9.00	150.88	1,357.92	-150.88	-1,357.92	0.00
12/8/00						
SELL TO OPEN 9 CNTS ON 12/07/00 INCLUDES BROKER'S COMMISSION 48.33 PREMIUM RECEIVED FROM GOLDMAN						
12/11/00	9.00	119.63	1,076.67	-119.63	-1,076.67	0.00
12/11/00						
SELL TO OPEN 9 CNTS ON 12/08/00 INCLUDES BROKER'S COMMISSION 48.33 PREMIUM RECEIVED FROM GOLDMAN						
12/14/00	8.00	72.76	582.08	-72.76	-582.08	0.00
12/14/00						
SELL TO OPEN 8 CNTS ON 12/13/00 INCLUDES BROKER'S COMMISSION 42.96 PREMIUM RECEIVED FROM GOLDMAN						
<b>Totals for security:</b>						
	63.00		13,958.70		-15,316.62	-1,357.92
<b>Summary of Sales for Fixed Income Derivatives - Options</b>						
	258.00		65,630.87		-69,423.38	-3,792.51
<b>Total Fixed Income Derivatives - Options</b>						
	-169,827.00		57,172.21		10,168.00	67,340.21
<b>Total Fixed Income</b>						
	-319,042,821.30		300,472,994.71		00,571,466.35	-98,471.64

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Cash and Cash Equivalents</b>						
<b>Commercial Paper</b>						
<b>Sales</b>						
<b>ABBEY NATL N AMER CORP DISC COML PAPER CPN 01-24-2001</b>						
11/10/00	-700,000.00	98.43	689,030.22	98.43	-689,030.22	0.00
11/10/00	-700,000.00		689,030.22		-689,030.22	0.00
<b>Totals for security:</b>						
<b>AMERN ELEC PWR INC CPN 12-21-2000</b>						
11/9/00	-1,100,000.00	99.04	1,089,434.50	99.04	-1,089,434.50	0.00
11/9/00	-1,100,000.00		1,089,434.50		-1,089,434.50	0.00
<b>Totals for security:</b>						
<b>ASSOC CORP N AMER DISC COML PAPER 3/A3 YRS 1&amp;2 CPN 01-17-2001</b>						
11/9/00	-1,200,000.00	98.57	1,182,866.00	98.57	-1,182,866.00	0.00
11/9/00	-1,200,000.00		1,182,866.00		-1,182,866.00	0.00
<b>Totals for security:</b>						
<b>GEN ELEC CAP CORP CPN 01-19-2001</b>						
10/4/00	-1,200,000.00	98.03	1,176,310.67	98.03	-1,176,310.67	0.00
10/4/00	-400,000.00	98.03	392,103.55	98.03	-392,103.55	0.00
10/5/00	-1,600,000.00		1,568,414.22		-1,568,414.22	0.00
<b>Totals for security:</b>						
<b>INTL PAPER CO CPN 12-05-2000</b>						
10/5/00	-1,600,000.00	98.75	1,580,019.11	98.75	-1,580,019.11	0.00
10/5/00	-1,600,000.00		1,580,019.11		-1,580,019.11	0.00
<b>Totals for security:</b>						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Cash and Cash Equivalents</b>						
<b>Commercial Paper</b>						
<b>Sales</b>						
MOTOROLA INC CPN 12-26-2000						
10/4/00 SOLD 2,000,000.00 PAR 10-04-00 AT A PRICE OF	-2,000,000.00	98.48	1,969,666.67	98.48	-1,969,666.67	0.00
10/4/00 \$98.483333 NET PLUS ACCRUED INTEREST						
RECEIVED MORGAN STANLEY & CO.						
Totals for security:						
	-2,000,000.00		1,969,666.67		-1,969,666.67	0.00
<b>Summary of Sales for Commercial Paper</b>						
	-8,200,000.00		8,079,430.72		-8,079,430.72	0.00
<b>Total Commercial Paper</b>						
	-8,200,000.00		8,079,430.72		-8,079,430.72	0.00
<b>Repurchase Agreements</b>						
<b>Sales</b>						
REPO J.P MORGAN SEC 6.47 10-27-2000 10-30-2000						
10/27/00 SOLO 7,200,000.00 PAR 10-27-00 AT A PRICE OF	-7,200,000.00	100.00	7,200,000.00	100.00	-7,200,000.00	0.00
10/30/00 \$100.00 NET PLUS ACCRUED INTEREST RECEIVED J						
P MORGAN SEC						
Totals for security:						
	-7,200,000.00		7,200,000.00		-7,200,000.00	0.00
<b>Summary of Sales for Repurchase Agreements</b>						
	-7,200,000.00		7,200,000.00		-7,200,000.00	0.00
<b>Total Repurchase Agreements</b>						
	-7,200,000.00		7,200,000.00		-7,200,000.00	0.00
<b>Cash &amp; Cash Equivalent Deriv. - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
12/1/00 SETTLEMENT DATE ON 12/01/00 MARK TO MARKET	0.00	0.00	100.00	0.00	0.00	100.00
12/4/00 ADJUSTMENT FROM GOLDMAN						
12/1/00 REPRESENTS RESIDUAL GAIN ON CONTRACTS	0.00	0.00	20.00	0.00	0.00	20.00
12/4/00 TRADED 12/01/00						
12/4/00 REPRESENTS RESIDUAL GAIN ON CONTRACTS	0.00	0.00	157.00	0.00	0.00	157.00
12/5/00 TRADED 12/04/00						
12/4/00 SETTLEMENT DATE ON 12/04/00 MARK TO MARKET	0.00	0.00	-25.00	0.00	0.00	-25.00
12/5/00 ADJUSTMENT TO GOLDMAN						
12/5/00 SETTLEMENT DATE ON 12/05/00 MARK TO MARKET	0.00	0.00	9,712.50	0.00	0.00	9,712.50
12/6/00 ADJUSTMENT FROM GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
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*Cash and Cash Equivalents*

Cash & Cash Equivalent Deriv. - Futures

Mark-to-Markets

12/5/00	0.00	0.00	16.11	0.00	0.00	16.11
12/6/00						
Mark to Markets USD						
REPRESENTS RESIDUAL GAIN ON CONTRACTS						
TRADED 12/05/00						
12/6/00	0.00	0.00	6,025.00	0.00	0.00	6,025.00
12/7/00						
SETTLEMENT DATE ON 12/06/00 MARK TO MARKET						
ADJUSTMENT FROM GOLDMAN						
12/7/00	0.00	0.00	-550.00	0.00	0.00	-550.00
12/8/00						
SETTLEMENT DATE ON 12/07/00 MARK TO MARKET						
ADJUSTMENT TO GOLDMAN						
12/8/00	0.00	0.00	-3,587.50	0.00	0.00	-3,587.50
12/11/00						
SETTLEMENT DATE ON 12/08/00 MARK TO MARKET						
ADJUSTMENT TO GOLDMAN						
12/11/00	0.00	0.00	-3,825.00	0.00	0.00	-3,825.00
12/12/00						
SETTLEMENT DATE ON 12/11/00 MARK TO MARKET						
ADJUSTMENT TO GOLDMAN						
12/12/00	0.00	0.00	1,275.00	0.00	0.00	1,275.00
12/13/00						
SETTLEMENT DATE ON 12/12/00 MARK TO MARKET						
ADJUSTMENT FROM GOLDMAN						
12/13/00	0.00	0.00	8,925.00	0.00	0.00	8,925.00
12/14/00						
SETTLEMENT DATE ON 12/13/00 MARK TO MARKET						
ADJUSTMENT FROM GOLDMAN						
12/14/00	0.00	0.00	1,275.00	0.00	0.00	1,275.00
12/15/00						
SETTLEMENT DATE ON 12/14/00 MARK TO MARKET						
ADJUSTMENT FROM GOLDMAN						
12/15/00	0.00	0.00	2,550.00	0.00	0.00	2,550.00
12/18/00						
SETTLEMENT DATE ON 12/15/00 MARK TO MARKET						
ADJUSTMENT FROM GOLDMAN						
12/18/00	0.00	0.00	4,462.50	0.00	0.00	4,462.50
12/19/00						
SETTLEMENT DATE ON 12/18/00 MARK TO MARKET						
ADJUSTMENT FROM GOLDMAN						
12/19/00	0.00	0.00	-1,912.50	0.00	0.00	-1,912.50
12/20/00						
SETTLEMENT DATE ON 12/19/00 MARK TO MARKET						
ADJUSTMENT TO GOLDMAN						
12/20/00	0.00	0.00	14,662.50	0.00	0.00	14,662.50
12/21/00						
SETTLEMENT DATE ON 12/20/00 MARK TO MARKET						
ADJUSTMENT FROM GOLDMAN						
12/21/00	0.00	0.00	1.84	0.00	0.00	1.84
12/22/00						
REPRESENTS RESIDUAL GAIN ON CONTRACTS						
TRADED 12/21/00						



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Cash and Cash Equivalents</b>						
<b>Cash &amp; Cash Equivalent Deriv. - Futures</b>						
<b>Mark-to-Markets</b>						
<b>Mark to Markets USD</b>						
12/21/00	0.00	0.00	13,212.50	0.00	0.00	13,212.50
12/22/00						
12/22/00	0.00	0.00	3,687.50	0.00	0.00	3,687.50
12/26/00						
12/26/00	0.00	0.00	-1,475.00	0.00	0.00	-1,475.00
12/27/00						
12/27/00	0.00	0.00	-5,162.50	0.00	0.00	-5,162.50
12/28/00						
12/28/00	0.00	0.00	-2,950.00	0.00	0.00	-2,950.00
12/29/00						
12/29/00	0.00	0.00	4,450.00	0.00	0.00	4,450.00
1/2/01						
<b>Totals for security:</b>						
	0.00		51,044.95		0.00	51,044.95
<b>Summary of Mark-to-Markets for Cash &amp; Cash Equivalent Deri</b>						
	0.00		51,044.95		0.00	51,044.95
<b>Total Cash &amp; Cash Equivalent Deriv. - Futures</b>						
<b>Cash &amp; Cash Equivalent Deriv. - Options</b>						
<b>Expiration of Options</b>						
PUT DEC 00 EURO DOLLARS 9225						
12/20/00	-6.00	0.00	0.00	-382.13	2,292.78	2,292.78
12/20/00						
REMOVED 6 CNTS ON 12/19/00 DUE TO EXPIRATION BROKER: GOLDMAN						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<i>Cash and Cash Equivalents</i>						
<i>Cash &amp; Cash Equivalent Deriv. - Options</i>						
<i>Expiration of Options</i>						
PUT DEC 00 EURO DOLLARS 9225						
12/20/00 REMOVED 8 CNTS ON 12/19/00 DUE TO EXPIRATION	-8.00	0.00	0.00	-382.13	3,057.04	3,057.04
12/20/00 BROKER: GOLDMAN						
<b>Totals for security:</b>						
	-14.00		0.00		5,349.82	5,349.82
<b>Summary of Expiration of Options for Cash &amp; Cash Equivalent</b>						
	-14.00		0.00		5,349.82	5,349.82
<b>Total Cash &amp; Cash Equivalent Deriv. - Options</b>						
	-14.00		0.00		5,349.82	5,349.82
<b>Total Cash and Cash Equivalents</b>						
	-15,400,014.00		15,330,475.67		15,274,080.90	56,394.77
<b>Net Balance</b>						
Beginning Cash Balance						
	-39,718,074.68		40,704,472.79		986,398.11	
Ending Cash Balance						
	-38,620,822.51		44,332,147.19		5,711,324.68	
<b>Total for Account 2636077 - *JOYCE FDN. PIMCO -SL</b>						
	-334,442,835.30		315,803,470.38		-315,845,547.25	-42,076.87

<b>Grand Total</b>	-334,442,835.30		315,803,470.38		-315,845,547.25	-42,076.87
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◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>CF BARCLAYS EXTDEQTY MKT.FD.B</b>						
1/31/00	0.00	0.00	0.00	0.00	321,006.87	321,006.87
1/31/00						
TO REFLECT A REALIZED GAIN FROM POOLED ACTIVITY FOR JAN 2000						
2/29/00	0.00	0.00	0.00	0.00	3,662,663.28	3,662,663.28
2/29/00						
TO REFLECT A REALIZED GAIN FROM POOLED ACTIVITY FROM FEB. 2000.						
3/20/00	-236,080.07	105.93	25,000,000.72	85.41	-20,158,222.77	4,841,777.95
4/14/00						
SOLD 236,080.07 SHARES 03-20-00 AT A PRICE OF \$105.93 NET						
3/31/00	0.00	0.00	0.00	0.00	1,190,780.29	1,190,780.29
3/31/00						
TO REFLECT A REALIZED GAIN FROM POOLED ACTIVITY FOR MARCH 2000						
4/28/00	0.00	0.00	0.00	0.00	5,975,783.16	5,975,783.16
4/28/00						
TO REFLECT GAINS FOR THE MONTH OF APRIL '99						
5/31/00	0.00	0.00	0.00	0.00	138,515.47	138,515.47
5/31/00						
TO REFLECT GAINS FOR MAY 2000.						
6/30/00	0.00	0.00	0.00	0.00	-294,665.38	-294,665.38
6/30/00						
TO REFLECT LOSS FOR THE MONTH OF JUNE 2000						
7/31/00	0.00	0.00	0.00	0.00	452,973.24	452,973.24
7/31/00						
TO REFLECT GAIN FOR JULY 2000						
8/31/00	0.00	0.00	0.00	0.00	753,773.44	753,773.44
8/31/00						
TO REFLECT GAIN FOR AUGUST '00.						
9/29/00	0.00	0.00	0.00	0.00	158,244.46	158,244.46
9/29/00						
TO REFLECT CAPITAL GAINS FOR SEPTEMBER 2000.						
10/31/00	0.00	0.00	0.00	0.00	-62,759.51	-62,759.51
10/31/00						
TO REFLECT TOTAL POOLED DISTRIBUTIONS FOR OCTOBER '00						
11/30/00	0.00	0.00	0.00	0.00	16,443.12	16,443.12
11/30/00						
TO REFLECT TOTAL POOLED FUND CAPITAL GAIN FOR NOVEMBER '00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>CF BARCLAYS EXT'D EQTY MKT FDB</b>						
12/27/00	0.00	0.00	0.00	0.00	226,923.76	226,923.76
12/27/00						
TO REFLECT TOTAL POOLED FUND CAPITAL GAIN FOR DECEMBER '00						
<b>Totals for security:</b>						
	-236,080.07		25,000,000.72		-7,618,541.57	17,381,459.15
<b>CF BARCLAYS U S EQTY MKT FDB</b>						
1/31/00						
1/31/00	0.00	0.00	0.00	0.00	280,963.04	280,963.04
TO REFLECT A REALIZED GAIN FROM POOLED ACTIVITY FOR JAN 2000						
2/29/00						
2/29/00	0.00	0.00	0.00	0.00	1,171,588.70	1,171,588.70
TO REFLECT A REALIZED GAIN FROM POOLED ACTIVITY FOR FEB 2000.						
3/31/00						
3/31/00	0.00	0.00	0.00	0.00	551,590.86	551,590.86
TO REFLECT A REALIZED GAIN FROM POOLED ACTIVITY FOR MARCH 2000						
4/28/00						
4/28/00	0.00	0.00	0.00	0.00	2,766,890.16	2,766,890.16
TO REFLECT GAINS FOR THE MONTH OF APRIL '99						
5/31/00						
5/31/00	0.00	0.00	0.00	0.00	-101,797.53	-101,797.53
TO REFLECT LOSS FOR MAY 2000.						
6/30/00						
6/30/00	0.00	0.00	0.00	0.00	389,149.31	389,149.31
TO REFLECT GAINS FOR THE MONTH ENDING JUNE 2000						
7/31/00						
7/31/00	0.00	0.00	0.00	0.00	527,007.52	527,007.52
TO REFLECT GAIN FOR JULY 2000						
8/31/00						
8/31/00	0.00	0.00	0.00	0.00	1,813,958.28	1,813,958.28
TO REFLECT GAIN FOR AUGUST '00.						
9/29/00						
9/29/00	0.00	0.00	0.00	0.00	429,895.99	429,895.99
TO REFLECT CAPITAL GAIN FOR SEPTEMBER 2000						
10/31/00						
10/31/00	0.00	0.00	0.00	0.00	663,915.13	663,915.13
TO REFLECT TOTAL POOLED FUND DISTRIBUTIONS FOR THE MONTH OF OCTOBER '00.						
11/30/00						
11/30/00	0.00	0.00	0.00	0.00	281,132.19	281,132.19
TO REFLECT TOTAL POOLED FUND CAPITAL GAIN FOR NOVEMBER '00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
CF BARCLAYS U S EQTY MKT FDB 12/27/00 TO REFLECT TOTAL POOLED FUND CAPITAL GAIN 12/27/00	0.00	0.00	0.00	0.00	81,768.79	81,768.79
Totals for security:						
	0.00		0.00		8,856,062.44	8,856,062.44
<b>Summary of Sales for Common Stock</b>						
	-236,080.07		25,000,000.72		1,237,520.87	26,237,521.59
<b>Total Common Stock</b>						
	-236,080.07		25,000,000.72		1,237,520.87	26,237,521.59
<b>Total Equities</b>						
	-236,080.07		25,000,000.72		1,237,520.87	26,237,521.59

**Other Assets**

**Miscellaneous**

**Sales**

&&CASH HELD ELSEWHERE 2/29/00 3/14/00	-0.71	0.00	0.71	0.00	-0.71	0.00
TO REFLECT DECREASE IN CASH BALANCE FOR PERIOD 2/1 TO 2/29/00						
4/24/00 4/24/00	-1.00	0.00	1.00	0.00	-1.00	0.00
TO REFLECT A DECREASE IN CASH BALANCE FROM 3/31/00 TO 4/6/00						
6/30/00 7/18/00	-0.62	1.00	0.62	1.00	-0.62	0.00
SOLD 0.62 CARRYING VALUE 06-30-00 AT A PRICE OF \$1.00 NET TO REFLECT DECREASE IN CASH BALANCE AT BARCLAYS FOR JUNE 2000						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<i>Other Assets</i>						
<i>Miscellaneous</i>						
<i>Sales</i>						
<b>8&amp;&amp;CASH HELD ELSEWHERE</b>						
8/31/00	-0.61	0.00	0.61	0.00	-0.61	0.00
9/15/00	-2.94	2.94	2.94	2.94	-2.94	0.00
Totals for security:						
	-2.94	2.94	2.94	2.94	-2.94	0.00
<b>Summary of Sales for Miscellaneous</b>						
	-2.94	2.94	2.94	2.94	-2.94	0.00
<b>Total Miscellaneous</b>						
	-2.94	2.94	2.94	2.94	-2.94	0.00
<b>Total Other Assets</b>						
	-2.94	2.94	2.94	2.94	-2.94	0.00
<b>Net Balance</b>						
Beginning Cash Balance	83.32					
Ending Cash Balance	85.68					
<b>Principal</b>						
Beginning Cash Balance	-1,535,284.55					
Ending Cash Balance	-1,535,288.29					
<b>Income</b>						
			1,535,367.87			
			1,535,373.97			
<b>Total for Account 2636079 - JOYCE FDN. BZW BARCLAYS</b>						
	-236,083.01	25,000,003.66	1,237,517.93	26,237,521.59		
<b>Grand Total</b>						
	-236,083.01	25,000,003.66	1,237,517.93	26,237,521.59		

See Next Stmt

- 695,924.60  
 25,541,587

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
CF BARCLAYS RUSSELL 1000 VALUE INDEX FD						
5/31/00	0.00	0.00	0.00	0.00	10,073.12	10,073.12
5/31/00						
TO REFLECT GAINS FOR MAY 2000.						
<b>Totals for security:</b>						
	0.00		0.00		10,073.12	10,073.12
CF BARCLAYS RUSSELL 1000 VALUE INDEX FD CLB						
6/30/00	0.00	0.00	0.00	0.00	77,591.26	77,591.26
6/30/00						
TO REFLECT GAIN FOR THE MONTH OF JUNE 2000						
7/31/00	0.00	0.00	0.00	0.00	412,485.89	412,485.89
7/31/00						
TO REFLECT GAIN FOR THE MONTH OF JULY 2000.						
8/31/00	0.00	0.00	0.00	0.00	38,512.67	38,512.67
8/31/00						
TO REFLECT INCOME EARNED FOR AUGUST '00.						
9/29/00	0.00	0.00	0.00	0.00	-445.15	-445.15
9/29/00						
TO REFLECT CAPITAL LOSS FOR SEPTEMBER 2000.						
10/31/00	0.00	0.00	0.00	0.00	-3,302.72	-3,302.72
10/31/00						
TO REFLECT NEGATIVE INTEREST FOR MONTH ENDING OCTOBER 2000						
11/30/00	0.00	0.00	0.00	0.00	34,989.76	34,989.76
12/18/00						
TO REFLECT TOTAL POOLED FUND CAPITAL GAIN FOR NOVEMBER '00						
12/27/00	0.00	0.00	0.00	0.00	77,839.04	77,839.04
12/27/00						
TO REFLECT TOTAL POOLED FUND CAPITAL GAIN FOR DECEMBER '00						
<b>Totals for security:</b>						
	0.00		0.00		637,670.75	637,670.75
<b>Summary of Sales for Common Stock</b>						
	0.00		0.00		647,743.87	647,743.87
<b>Total Common Stock</b>						
	0.00		0.00		647,743.87	647,743.87
<b>Total Equities</b>						
	0.00		0.00		647,743.87	647,743.87

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Other Assets</b>						
<b>Miscellaneous</b>						
<b>Sales</b>						
<b>8&amp;8 CASH HELD ELSEWHERE</b>						
8/31/00						0.00
9/15/00	-0.08	0.00	0.08	0.00	-0.08	0.00
TO REFLECT A DECREASE IN CASH BALANCE FOR THE PERIOD OF 8/1/00 TO 8/31/00						
<b>Totals for security:</b>						
	-0.08		0.08		-0.08	0.00
<b>8&amp;8 JOYCE FDN- BGI CONVERSION SUNDRY</b>						
4/28/00	-1,084,978.37	9.75	10,579,567.86	10.00	-10,849,783.69	-270,215.83
6/7/00						
SOLD 1,084,978.37 CARRYING VALUE 04-28 AT A PRICE OF \$9.750948 NET AS PART OF AN IN-KIND CONVERSION						
4/28/00	-4,306,736.45	9.75	41,994,763.85	10.00	-43,067,364.46	-1,072,600.61
6/7/00						
SOLD 4,306,736.45 CARRYING VALUE 04-28 AT A PRICE OF \$9.750948 NET AS PART OF AN IN-KIND CONVERSION						
5/31/00	-1,579.33	9.76	15,400.00	10.01	-15,793.30	-393.30
7/18/00						
SOLD 1,579.33 CARRYING VALUE 05-31-00 AT A PRICE OF \$9.760951 NET AS PART OF AN IN-KIND CONVERSION						
6/15/00	-2,418.26	9.77	23,635.33	10.00	-24,182.60	-547.27
7/18/00						
SOLD 2,418.26 CARRYING VALUE 06-15-00 AT A PRICE OF \$9.769688 NET AS PART OF AN IN-KIND CONVERSION						
7/14/00	-1.00	88.54	88.54	10.00	-10.00	78.54
8/14/00						
SOLD 1.00 CARRYING VALUE 07-14-00 AT A PRICE OF \$88.54 NET AS PART OF AN IN-KIND CONVERSION						
<b>Totals for security:</b>						
	-5,395,713.41		52,613,455.56		-53,957,134.05	-1,343,678.47
<b>Summary of Sales for Miscellaneous</b>						
	-5,395,713.49		52,613,455.66		-53,957,134.13	-1,343,678.47
<b>Total Miscellaneous</b>						
	-5,395,713.49		52,613,455.66		-53,957,134.13	-1,343,678.47
<b>Total Other Assets</b>						
	-5,395,713.49		52,613,455.66		-53,957,134.13	-1,343,678.47
<b>Beginning Cash Balance</b>						
						0.00
<b>Ending Cash Balance</b>						
						-749.92
<b>Total for Account 2606309 - JOYCE FDN- BGI</b>						
	-5,395,713.49		52,613,455.66		-53,309,390.26	-695,934.60
<b>Grand Total</b>						
	-5,395,713.49		52,613,455.66		-53,309,390.26	-695,934.60



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
GLOBAL LT TELECOMMUNICATIONS INC COM ISIN #CA37934X1006						
4/26/00	-900.00	13.88	12,448.83	23.36	-20,952.00	-8,503.17
5/12/00						
4/28/00	-100.00	13.88	1,382.45	23.37	-2,328.00	-945.55
5/3/00						
9/27/00	-4,300.00	5.02	21,385.75	23.51	-100,104.00	-78,718.25
10/2/00						
	-5,300.00		35,217.03		-123,384.00	-88,166.97
<b>Totals for security:</b>						
IMPERIAL OIL LTD COM NEW						
7/14/00	-3,100.00	24.57	75,968.54	24.74	-76,504.96	-536.42
7/19/00						
	-3,100.00		75,968.54		-76,504.96	-536.42
<b>Totals for security:</b>						
#REORG AETNA INC CASH MERGER @35.332247 EFF 12/13/00						
8/10/00	-2,100.00	57.40	120,404.94	58.00	-121,658.46	-1,253.52
8/15/00						
8/11/00	-1,700.00	57.58	97,779.37	57.99	-98,485.42	-706.05
8/18/00						
	-3,800.00		218,184.31		-220,143.88	-1,959.57
<b>Totals for security:</b>						
#REORG BANK UNITED MERGER TO WASHINGTON MUTAL & BANK LTD CPR 2901113 & 2055117						
8/31/00	-2,600.00	45.25	117,646.07	30.88	-80,295.28	37,350.79
9/6/00						
9/28/00	-2,600.00	51.63	134,080.90	30.92	-80,295.28	53,785.62
10/3/00						
9/29/00	-300.00	50.75	15,224.49	30.88	-9,264.84	5,959.65
10/4/00						
10/2/00	-2,300.00	51.03	117,367.38	30.88	-71,030.44	46,336.94
10/5/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<u>#REORG BANK UNITED MERGER TO WASHINGTON MUTAL &amp; BANK LTD CPR 2901113 &amp; 2055117</u>						
10/3/00	-300.00	51.25	15,374.48	30.88	-9,264.84	6,109.64
10/6/00						
SOLD 300.00 SHARES 10-03-00 AT A PRICE OF \$51.25 NET LESS CHARGES OF \$0.52 KEEFE, BRUYETTE, & WOODS INC						
10/3/00	-2,500.00	51.28	128,198.85	30.88	-77,207.00	50,991.85
10/6/00						
SOLD 2,500.00 SHARES 10-03-00 AT A PRICE OF \$51.28125 NET LESS CHARGES OF \$4.28 JONES & ASSOCIATES, INC						
10/6/00	-2,300.00	52.19	120,027.24	30.88	-71,030.44	48,996.80
10/12/00						
SOLD 2,300.00 SHARES 10-06-00 AT A PRICE OF \$52.1875 NET LESS CHARGES OF \$4.01 KEEFE, BRUYETTE, & WOODS INC						
10/9/00	-600.00	50.93	30,533.64	30.91	-18,529.68	12,003.96
10/12/00						
SOLD 600.00 SHARES 10-09-00 AT A PRICE OF \$50.9261 LESS BROKER COMMISSION OF \$21.00 AND OTHER CHARGES OF \$1.02 INSTINET						
12/13/00	-2,200.00	62.17	136,771.64	30.88	-67,942.16	68,829.48
12/18/00						
SOLD 2,200.00 SHARES 12-13-00 AT A PRICE OF \$62.171 NET LESS CHARGES OF \$4.56 JONES & ASSOCIATES, INC						
12/14/00	-700.00	60.80	42,558.58	31.04	-21,729.68	20,828.90
12/19/00						
SOLD 700.00 SHARES 12-14-00 AT A PRICE OF \$60.80 NET LESS CHARGES OF \$1.42 JONES & ASSOCIATES, INC						
		<b>Totals for security:</b>			<b>-506,589.64</b>	<b>351,193.63</b>
<u>#REORG COASTAL CORP STK MERGER TO EL PASO ENERGY CORP 2301024 @1.23 1/29/01</u>						
5/9/00	-600.00	53.99	32,354.28	43.20	-25,893.00	6,461.28
5/12/00						
SOLD 600.00 SHARES 05-09-00 AT A PRICE OF \$53.9856 LESS BROKER COMMISSION OF \$36.00 AND OTHER CHARGES OF \$1.08 JONES & ASSOCIATES,						
7/7/00	-2,700.00	56.49	152,352.94	43.20	-116,518.50	35,834.44
7/12/00						
SOLD 2,700.00 SHARES 07-07-00 AT A PRICE OF \$56.4889 LESS BROKER COMMISSION OF \$162.00 AND OTHER CHARGES OF \$5.09 LEHMAN BROTHERS, AND OTHER CHARGES OF \$1.62 CHASE H&Q						
7/14/00	-800.00	60.44	48,301.34	43.20	-34,524.00	13,777.34
7/19/00						
SOLD 800.00 SHARES 07-14-00 AT A PRICE OF \$60.4387 LESS BROKER COMMISSION OF \$48.00 AND OTHER CHARGES OF \$1.62 CHASE H&Q						
		<b>Totals for security:</b>			<b>-176,935.50</b>	<b>56,073.06</b>
<u>#REORG FLUOR CORP INC TO MASSEY ENERGY CO SEC 2537570 @1 EFF 11/30/00</u>						
4/13/00	-3,500.00	32.85	114,745.76	31.09	-108,605.00	6,140.76
4/18/00						
SOLD 3,500.00 SHARES 04-13-00 AT A PRICE OF \$32.8456 LESS BROKER COMMISSION OF \$210.00 AND OTHER CHARGES OF \$3.84 BEAR, STEARNS & AND OTHER CHARGES OF \$1.26 BEAR, STEARNS & CO.						
4/14/00	-1,200.00	31.50	37,724.46	31.09	-37,236.00	488.46
4/19/00						
SOLD 1,200.00 SHARES 04-14-00 AT A PRICE OF \$31.4981 LESS BROKER COMMISSION OF \$72.00 AND OTHER CHARGES OF \$1.26 BEAR, STEARNS & CO.						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
#REORG FLUOR CORP NIC TO MASSEY ENERGY CO SEC 2537570 @ 11/30/00						
4/20/00 SOLD 300.00 SHARES 04-20-00 AT A PRICE OF	-300.00	31.43	9,411.28	31.09	-9,309.00	102.28
4/26/00 \$31.432 LESS BROKER COMMISSION OF \$18.00 AND						
OTHER CHARGES OF \$0.32 LYNCH JONES & RYAN						
	-5,000.00		161,881.50		-155,150.00	6,731.50
Totals for security:						
#REORG FOREST OIL CORP NEW REV SPLIT TO FOREST OIL CORP 2-326829 @ 50 12/8/00						
6/28/00 SOLD 6,300.00 SHARES 06-28-00 AT A PRICE OF	-6,300.00	16.25	102,056.58	9.10	-57,171.24	44,885.34
7/3/00 \$16.25 LESS BROKER COMMISSION OF \$315.00 AND						
OTHER CHARGES OF \$3.42 MERRILL LYNCH, PIERCE,						
6/28/00 SOLD 300.00 SHARES 06-28-00 AT A PRICE OF	-300.00	16.56	4,958.08	9.09	-2,722.44	2,235.64
7/3/00 \$16.5625 LESS BROKER COMMISSION OF \$10.50 AND						
OTHER CHARGES OF \$0.17 U.S. CLEARING CORP						
6/30/00 SOLD 800.00 SHARES 06-30-00 AT A PRICE OF	-800.00	16.45	13,133.96	9.09	-7,259.84	5,874.12
7/6/00 \$16.453 LESS BROKER COMMISSION OF \$28.00 AND						
OTHER CHARGES OF \$0.44 U.S. CLEARING CORP						
7/3/00 SOLD 800.00 SHARES 07-03-00 AT A PRICE OF	-800.00	16.51	13,181.39	9.09	-7,259.84	5,921.55
7/7/00 \$16.5123 LESS BROKER COMMISSION OF \$28.00 AND						
OTHER CHARGES OF \$0.45 U.S. CLEARING CORP						
7/5/00 SOLD 200.00 SHARES 07-05-00 AT A PRICE OF \$16.50	-200.00	16.50	3,292.89	9.09	-1,814.96	1,477.93
7/10/00 LESS BROKER COMMISSION OF \$7.00 AND OTHER						
CHARGES OF \$0.11 U.S. CLEARING CORP						
7/5/00 SOLD 2,700.00 SHARES 07-05-00 AT A PRICE OF	-2,700.00	15.94	42,894.81	9.10	-24,501.96	18,392.85
7/10/00 \$15.9375 LESS BROKER COMMISSION OF \$135.00						
AND OTHER CHARGES OF \$1.44 ABN AMRO						
7/14/00 SOLD 5,300.00 SHARES 07-14-00 AT A PRICE OF	-5,300.00	14.26	75,288.22	9.11	-48,096.44	27,191.78
7/19/00 \$14.2558 LESS BROKER COMMISSION OF \$265.00						
AND OTHER CHARGES OF \$2.52 DAIN RAUSCHER						
7/24/00 SOLD 2,600.00 SHARES 07-24-00 AT A PRICE OF	-2,600.00	12.63	32,693.90	9.11	-23,594.48	9,099.42
7/27/00 \$12.625 LESS BROKER COMMISSION OF \$130.00 AND						
OTHER CHARGES OF \$1.10 MERRILL LYNCH, PIERCE,						
7/25/00 SOLD 2,600.00 SHARES 07-25-00 AT A PRICE OF	-2,600.00	12.50	32,368.91	9.11	-23,594.48	8,774.43
7/28/00 \$12.50 LESS BROKER COMMISSION OF \$130.00 AND						
OTHER CHARGES OF \$1.09 MERRILL LYNCH, PIERCE,						
	-21,600.00		319,868.74		-196,015.68	123,853.06
Totals for security:						

## ◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>#REORG MGC COMMUN N/C TO MPOWER COMMUNS CORP #2-594496 @ 1 EFF 08-28-00</b>						
8/10/00	-200.00	39.63	7,924.73	58.94	-11,787.50	-3,862.77
8/15/00						
SOLD 200.00 SHARES 08-10-00 AT A PRICE OF \$39.625 NET LESS CHARGES OF \$0.27 BEAR, STEARNS & CO.						
<b>Totals for security:</b>						
	-200.00		7,924.73		-11,787.50	-3,862.77
<b>#REORG TELXON CORP STK MERGER SYMBOL TECH 2851439 @.50 EFF 11/30/00</b>						
4/13/00	-1,500.00	16.00	23,999.20	24.06	-36,089.70	-12,090.50
4/18/00						
SOLD 1,500.00 SHARES 04-13-00 AT A PRICE OF \$16.00 NET LESS CHARGES OF \$0.80 SCHWAB (CHARLES) & CO., INC.						
5/5/00	-800.00	16.00	12,799.57	24.06	-19,247.84	-6,448.27
5/10/00						
SOLD 800.00 SHARES 05-05-00 AT A PRICE OF \$16.00 NET LESS CHARGES OF \$0.43 SCHWAB (CHARLES) & CO., INC.						
5/8/00	-500.00	16.00	7,999.73	24.06	-12,029.90	-4,030.17
5/11/00						
SOLD 500.00 SHARES 05-08-00 AT A PRICE OF \$16.00 NET LESS CHARGES OF \$0.27 SCHWAB (CHARLES) & CO., INC.						
6/1/00	-700.00	15.25	10,674.64	24.06	-16,841.86	-6,167.22
6/6/00						
SOLD 700.00 SHARES 06-01-00 AT A PRICE OF \$15.25 NET LESS CHARGES OF \$0.36 SCHWAB (CHARLES) & CO., INC.						
6/2/00	-3,000.00	15.14	45,410.98	24.06	-72,179.40	-26,768.42
6/7/00						
SOLD 3,000.00 SHARES 06-02-00 AT A PRICE OF \$15.1375 NET LESS CHARGES OF \$1.52 SCHWAB (CHARLES) & CO., INC.						
6/9/00	-400.00	15.00	5,999.80	24.06	-9,623.92	-3,624.12
6/14/00						
SOLD 400.00 SHARES 06-09-00 AT A PRICE OF \$15.00 NET LESS CHARGES OF \$0.20 SCHWAB (CHARLES) & CO., INC.						
6/13/00	-2,500.00	15.14	37,852.98	24.06	-60,149.50	-22,296.52
6/16/00						
SOLD 2,500.00 SHARES 06-13-00 AT A PRICE OF \$15.1417 NET LESS CHARGES OF \$1.27 SCHWAB (CHARLES) & CO., INC.						
6/14/00	-400.00	15.00	5,999.80	24.06	-9,623.92	-3,624.12
6/19/00						
SOLD 400.00 SHARES 06-14-00 AT A PRICE OF \$15.00 NET LESS CHARGES OF \$0.20 SCHWAB (CHARLES) & CO., INC.						
6/20/00	-4,000.00	15.32	61,287.95	24.06	-96,239.20	-34,951.25
6/23/00						
SOLD 4,000.00 SHARES 06-20-00 AT A PRICE OF \$15.3225 NET LESS CHARGES OF \$2.05 SCHWAB (CHARLES) & CO., INC.						
<b>Totals for security:</b>						
	-13,800.00		212,024.65		-332,025.24	-120,000.59
<b>ADC TELECOMMUNICATIONS INC COM</b>						
9/27/00	-3,800.00	27.33	103,843.31	40.65	-154,461.07	-50,617.76
10/2/00						
SOLD 3,800.00 SHARES 09-27-00 AT A PRICE OF \$27.3281 NET LESS CHARGES OF \$3.47 SCHWAB (CHARLES) & CO., INC.						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>ADC TELECOMMUNICATIONS INC COM</b>						
9/27/00	-3,800.00	26.78	101,765.54	40.65	-154,461.07	-52,695.53
10/2/00						
9/28/00	-3,450.00	27.44	94,670.02	40.65	-140,234.39	-45,564.37
10/3/00						
	-11,050.00		300,278.87		-449,156.53	-148,877.66
<b>Totals for security:</b>						
<b>ALCOA INC COM STK</b>						
5/10/00	-6,800.00	65.93	447,880.65	56.63	-384,697.17	63,183.48
5/15/00						
5/15/00	-1,150.00	67.75	77,840.90	56.63	-65,059.08	12,781.82
5/18/00						
	-7,950.00		525,721.55		-449,756.25	75,965.30
<b>Totals for security:</b>						
<b>ANDREW CORP COM</b>						
8/31/00	-1,500.00	29.88	44,811.00	28.06	-42,090.00	2,721.00
9/6/00						
10/2/00	-3,800.00	25.13	95,499.93	29.17	-110,847.50	-15,347.57
10/5/00						
10/3/00	-3,225.00	24.46	78,896.67	32.03	-103,288.69	-24,392.02
10/6/00						
	-8,525.00		219,207.60		-256,226.19	-37,018.59
<b>Totals for security:</b>						
<b>APACHE CORP COM</b>						
5/8/00	-1,500.00	57.74	86,516.36	41.79	-62,624.55	23,891.81
5/11/00						
7/6/00	-1,400.00	53.36	74,638.50	41.80	-58,449.58	16,188.92
7/11/00						
7/7/00	-5,000.00	53.45	266,941.59	41.80	-208,748.50	58,193.09
7/12/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>APACHE CORP COM</b>						
7/14/00	-5,200.00	53.60	278,395.06	41.80	-217,098.44	61,296.62
7/19/00						
7/18/00	-2,500.00	53.71	134,189.27	44.48	-111,118.97	23,070.30
7/21/00						
	-15,600.00		840,680.78		-658,040.04	182,640.74
Totals for security:						
<b>APOLLO GROUP INC CL A</b>						
11/30/00	-3,000.00	34.28	102,823.67	36.55	-109,635.18	-6,811.51
12/6/00						
12/1/00	-1,700.00	35.21	59,857.38	35.72	-60,725.02	-867.64
12/6/00						
	-4,700.00		162,681.05		-170,360.20	-7,679.15
Totals for security:						
<b>ATMEL CORP COM</b>						
6/13/00	-8,300.00	43.61	361,990.77	51.28	-425,588.31	-63,597.54
6/16/00						
6/15/00	-800.00	42.38	33,903.02	51.28	-41,020.56	-7,117.54
6/20/00						
6/28/00	-1,400.00	38.81	54,335.68	51.28	-71,785.96	-17,450.30
7/3/00						
6/30/00	-6,500.00	38.02	247,152.96	51.28	-333,292.05	-86,139.09
7/6/00						
	-17,000.00		697,382.43		-871,686.90	-174,304.47
Totals for security:						
<b>BARNESANDNOBLE COM INC CL A ISIN #US0679461056</b>						
6/30/00	-3,100.00	6.50	20,149.32	8.83	-27,366.80	-7,217.48
7/6/00						
7/7/00	-1,000.00	6.51	6,512.78	8.83	-8,828.00	-2,315.22
7/12/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>BARNESANDNOBLE COM INC CL A ISIN #US0678461056</b>						
7/11/00	-800.00	6.53	5,224.82	8.83	-7,062.40	-1,837.58
7/14/00						
SOLD 800.00 SHARES 07-11-00 AT A PRICE OF \$6.53125 NET LESS CHARGES OF \$0.18 SHERWOOD SECURITIES CORP						
7/27/00	-5,200.00	5.13	26,649.11	8.83	-45,905.60	-19,256.49
8/1/00						
SOLD 5,200.00 SHARES 07-27-00 AT A PRICE OF \$5.125 NET LESS CHARGES OF \$0.89 SHERWOOD SECURITIES CORP						
	-10,100.00		58,636.03		-89,162.80	-30,626.77
Totals for security:						
<b>BEST BUY INC COM STK</b>						
7/18/00	-2,500.00	79.56	198,812.11	74.09	-185,131.75	13,680.36
7/21/00						
SOLD 2,500.00 SHARES 07-18-00 AT A PRICE OF \$79.5625 LESS BROKER COMMISSION OF \$87.50 AND OTHER CHARGES OF \$6.64 KALB, VOORHIS & CO.						
11/9/00	-4,200.00	33.76	141,538.21	74.19	-311,021.34	-169,483.13
11/14/00						
SOLD 4,200.00 SHARES 11-09-00 AT A PRICE OF \$33.7607 LESS BROKER COMMISSION OF \$252.00 AND OTHER CHARGES OF \$4.73 J.P. MORGAN SEC						
	-6,700.00		340,350.32		-496,153.09	-155,802.77
Totals for security:						
<b>BIOMET INC COM</b>						
12/1/00	-600.00	55.50	33,298.89	71.22	-42,728.52	-9,429.63
12/6/00						
SOLD 600.00 SHARES 12-01-00 AT A PRICE OF \$55.50 NET LESS CHARGES OF \$1.11 MORGAN STANLEY & CO.						
	-600.00		33,298.89		-42,728.52	-9,429.63
Totals for security:						
<b>BIOMET INC COM</b>						
9/28/00	-4,050.00	35.29	142,922.97	28.72	-116,302.33	26,620.64
10/3/00						
SOLD 4,050.00 SHARES 09-28-00 AT A PRICE OF \$35.2908 NET LESS CHARGES OF \$4.77 MERRILL LYNCH, PIERCE, FENNER						
	-4,050.00		142,922.97		-116,302.33	26,620.64
Totals for security:						
<b>BOWATER INC COM</b>						
7/6/00	-800.00	45.50	36,350.78	46.41	-37,074.00	-723.22
7/11/00						
SOLD 800.00 SHARES 07-06-00 AT A PRICE OF \$45.50 LESS BROKER COMMISSION OF \$48.00 AND OTHER CHARGES OF \$1.22 WARBURG DILLON READ LLC						
7/7/00	-3,600.00	45.51	163,612.73	46.41	-166,833.00	-3,220.27
7/12/00						
SOLD 3,600.00 SHARES 07-07-00 AT A PRICE OF \$45.5095 LESS BROKER COMMISSION OF \$216.00 AND OTHER CHARGES OF \$5.47 WARBURG DILLON						
	-4,400.00		199,963.51		-203,907.00	-3,943.49
Totals for security:						

## ◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
CHILES OFFSHORE INC COM STK						
9/19/00	-4,100.00	21.63	88,454.54	19.04	-77,900.00	10,554.54
9/22/00						
SOLD 4,100.00 SHARES 09-19-00 AT A PRICE OF \$21.625 LESS BROKER COMMISSION OF \$205.00 AND OTHER CHARGES OF \$2.96 LEWCO SECURITIES						
Totals for security:						
	-4,100.00		88,454.54		-77,900.00	10,554.54
CHIRON CORP COM						
8/10/00	-1,500.00	46.59	69,878.92	54.21	-81,309.30	-11,430.38
8/15/00						
SOLD 1,500.00 SHARES 08-10-00 AT A PRICE OF \$46.5875 NET LESS CHARGES OF \$2.33 WARBURG DILLON READ LLC						
8/11/00	-1,475.00	48.26	71,182.45	54.21	-79,954.15	-8,771.70
8/16/00						
SOLD 1,475.00 SHARES 08-11-00 AT A PRICE OF \$48.2609 NET LESS CHARGES OF \$2.38 MERRILL LYNCH, PIERCE, FENNER						
Totals for security:						
	-2,975.00		141,061.37		-161,263.45	-20,202.08
CIRCUIT CY STORES INC COM						
10/20/00	-6,200.00	12.62	77,904.11	48.96	-302,326.88	-224,422.77
10/25/00						
SOLD 6,200.00 SHARES 10-20-00 AT A PRICE OF \$12.6156 LESS BROKER COMMISSION OF \$310.00 AND OTHER CHARGES OF \$2.61 MORGAN STANLEY &						
10/23/00	-2,100.00	13.00	27,194.09	48.95	-102,401.04	-75,206.95
10/26/00						
SOLD 2,100.00 SHARES 10-23-00 AT A PRICE OF \$13.00 LESS BROKER COMMISSION OF \$105.00 AND OTHER CHARGES OF \$0.91 MERRILL LYNCH, PIERCE, & CO.						
10/25/00	-10,900.00	11.88	128,888.18	48.97	-531,510.16	-402,621.98
10/30/00						
SOLD 10,900.00 SHARES 10-25-00 AT A PRICE OF \$11.875 LESS BROKER COMMISSION OF \$545.00 AND OTHER CHARGES OF \$4.32 LEHMAN BROTHERS, INC						
Totals for security:						
	-19,200.00		233,986.38		-936,238.08	-702,251.70
COMCAST CORP CL A SPL						
3/22/00	-1,400.00	39.75	55,648.14	43.06	-60,287.50	-4,639.36
3/27/00						
SOLD 1,400.00 SHARES 03-22-00 AT A PRICE OF \$39.75 NET LESS CHARGES OF \$1.86 BEAR, STEARNS & CO.						
4/13/00	-15,900.00	41.27	656,172.71	43.06	-684,693.75	-28,521.04
4/18/00						
SOLD 15,900.00 SHARES 04-13-00 AT A PRICE OF \$41.2701 NET LESS CHARGES OF \$21.88 BEAR, STEARNS & CO.						
Totals for security:						
	-17,300.00		711,820.85		-744,981.25	-33,160.40
COMM 1 INC DEL COM STK						
10/9/00	-1,800.00	58.45	105,198.03	63.17	-113,697.54	-8,499.51
10/12/00						
SOLD 1,800.00 SHARES 10-09-00 AT A PRICE OF \$58.4453 NET LESS CHARGES OF \$3.51 ING BARINGS INT'L						
Totals for security:						
	-1,800.00		105,198.03		-113,697.54	-8,499.51



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>CONVERGOYS CORP COM</b>						
10/10/00	-8,600.00	35.39	303,807.21	46.82	-401,956.09	-98,150.88
10/13/00						
10/11/00	-2,300.00	35.00	80,359.31	51.78	-118,875.96	-38,516.65
10/16/00						
	-10,900.00		384,166.52		-520,834.05	-136,667.53
<b>Totals for security:</b>						
<b>COSINE COMMUNICATIONS INC COM</b>						
9/26/00	-400.00	66.00	26,399.12	23.00	-9,200.00	17,199.12
9/29/00						
	-400.00		26,399.12		-9,200.00	17,199.12
<b>Totals for security:</b>						
<b>COVAD COMMUNICATIONS GROUP INC COM</b>						
8/31/00	-7,400.00	16.33	120,801.71	23.17	-171,439.50	-50,637.79
9/6/00						
	-7,400.00		120,801.71		-171,439.50	-50,637.79
<b>Totals for security:</b>						
<b>CURON MED INC COM</b>						
9/22/00	-2,050.00	11.75	24,086.69	11.00	-22,550.00	1,536.69
9/27/00						
	-2,050.00		24,086.69		-22,550.00	1,536.69
<b>Totals for security:</b>						
<b>DEVRY INC DEL COM</b>						
12/15/00	-900.00	34.00	30,545.42	31.40	-28,211.94	2,333.48
12/20/00						
	-900.00		30,545.42		-28,211.94	2,333.48
<b>Totals for security:</b>						
<b>DST SYS INC COM</b>						
12/22/00	-1,500.00	66.21	99,215.68	39.29	-58,876.65	40,339.03
12/28/00						
	-1,500.00		99,215.68		-58,876.65	40,339.03
<b>Totals for security:</b>						
12/28/00	-1,700.00	68.39	116,156.78	39.29	-66,726.87	49,429.91
1/3/01						
	-3,200.00		215,372.46		-125,603.52	89,768.94
<b>Totals for security:</b>						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>EDWARDS J.D. &amp; CO. COM</b>						
4/14/00	-2,900.00	16.78	48,657.47	40.25	-116,725.00	-68,067.53
4/19/00						
7/6/00	-13,200.00	14.98	197,749.20	26.64	-351,666.97	-153,917.77
7/11/00						
	-16,100.00		246,406.67		-468,391.97	-221,985.30
<b>Totals for security:</b>						
<b>FAIRCHILD SEMICONDUCTOR INTL INC CL A</b>						
7/26/00	-6,600.00	38.19	251,657.51	37.09	-244,398.00	7,259.51
7/31/00						
	-6,600.00		251,657.51		-244,398.00	7,259.51
<b>Totals for security:</b>						
<b>FIRST HLTH GROUP CORP COM</b>						
5/17/00	-2,500.00	32.98	82,451.25	29.50	-73,748.75	8,702.50
5/22/00						
5/19/00	-300.00	33.50	10,049.66	29.50	-8,849.85	1,199.81
5/24/00						
5/22/00	-700.00	33.56	23,492.96	29.50	-20,649.65	2,843.31
5/25/00						
6/1/00	-900.00	36.75	33,073.89	29.50	-26,549.55	6,524.34
6/6/00						
	-4,400.00		149,067.76		-129,797.80	19,269.96
<b>Totals for security:</b>						
<b>GENZYME CORP COM</b>						
4/13/00	-600.00	46.00	27,599.08	50.63	-30,375.00	-2,775.92
4/18/00						
4/20/00	-4,100.00	42.00	172,194.26	50.63	-207,562.50	-35,368.24
4/26/00						
	-4,700.00		199,793.34		-237,937.50	-38,144.16
<b>Totals for security:</b>						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>GILEAD SCI INC COM</b>						
10/9/00	-2,600.00	88.79	230,848.90	79.12	-205,716.94	25,131.96
10/12/00						
SOLD 2,600.00 SHARES 10-09-00 AT A PRICE OF \$88.791 NET LESS CHARGES OF \$7.70 CANTOR, FITZGERALD & CO., INC.						
Totals for security:						
	-2,600.00		230,848.90		-205,716.94	25,131.96
<b>GLOBAL TELESYSTEMS INC CDT-GOM</b>						
6/9/00	-7,500.00	13.13	98,081.71	26.13	-195,225.00	-97,143.29
6/14/00						
SOLD 7,500.00 SHARES 06-09-00 AT A PRICE OF \$13.128 LESS BROKER COMMISSION OF \$375.00 AND OTHER CHARGES OF \$3.29 COWEN & CO.						
Totals for security:						
	-7,500.00		98,081.71		-195,225.00	-97,143.29
<b>HUMANA INC GOM</b>						
10/27/00	-500.00	11.66	5,806.35	10.85	-5,400.00	406.35
11/1/00						
SOLD 500.00 SHARES 10-27-00 AT A PRICE OF \$11.6631 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.20 AUTRANET INC						
10/30/00	-1,000.00	11.63	11,575.91	10.85	-10,800.00	775.91
11/2/00						
SOLD 1,000.00 SHARES 10-30-00 AT A PRICE OF \$11.6263 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.39 AUTRANET INC						
10/31/00	-3,000.00	12.01	35,889.29	10.85	-32,400.00	3,489.29
11/3/00						
SOLD 3,000.00 SHARES 10-31-00 AT A PRICE OF \$12.0135 LESS BROKER COMMISSION OF \$150.00 AND OTHER CHARGES OF \$1.21 EXECUTION						
10/31/00	-4,600.00	11.72	53,688.94	10.85	-49,680.00	4,008.94
11/3/00						
SOLD 4,600.00 SHARES 10-31-00 AT A PRICE OF \$11.7219 LESS BROKER COMMISSION OF \$230.00 AND OTHER CHARGES OF \$1.80 STANDARD & POOR'S						
Totals for security:						
	-9,100.00		105,960.49		-98,280.00	8,680.49
<b>IMC GLOBAL INC</b>						
8/10/00	-5,400.00	14.77	79,470.76	15.08	-81,162.00	-1,691.24
8/15/00						
SOLD 5,400.00 SHARES 08-10-00 AT A PRICE OF \$14.7673 LESS BROKER COMMISSION OF \$270.00 AND OTHER CHARGES OF \$2.66 MORGAN STANLEY &						
Totals for security:						
	-5,400.00		79,470.76		-81,162.00	-1,691.24
<b>INKTOMI CORP COM</b>						
12/5/00	-2,200.00	26.60	58,527.28	25.88	-56,925.00	1,602.28
12/8/00						
SOLD 2,200.00 SHARES 12-05-00 AT A PRICE OF \$26.6042 NET LESS CHARGES OF \$1.96 MORGAN STANLEY & CO.						
Totals for security:						
	-2,200.00		58,527.28		-56,925.00	1,602.28



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>MONTANA PWR CO COM</b>						
7/6/00	-7,200.00	37.45	269,228.53	58.74	-422,224.56	-152,996.03
7/11/00						
SOLD 7,200.00 SHARES 07-06-00 AT A PRICE OF \$37.4541 LESS BROKER COMMISSION OF \$432.00 AND OTHER CHARGES OF \$8.99 DB CLEARING						
7/7/00	-3,900.00	37.26	145,087.63	58.74	-228,704.97	-83,617.34
7/12/00						
SOLD 3,900.00 SHARES 07-07-00 AT A PRICE OF \$37.2632 LESS BROKER COMMISSION OF \$234.00 AND OTHER CHARGES OF \$4.85 DB CLEARING						
7/14/00	-1,000.00	35.89	35,832.50	58.74	-58,642.30	-22,809.80
7/19/00						
SOLD 1,000.00 SHARES 07-14-00 AT A PRICE OF \$35.8937 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$1.20 MONTGOMERY						
7/18/00	-9,400.00	35.38	332,184.91	47.45	-445,532.02	-113,347.11
7/21/00						
SOLD 9,400.00 SHARES 07-18-00 AT A PRICE OF \$35.375 LESS BROKER COMMISSION OF \$329.00 AND OTHER CHARGES OF \$11.09 U.S. CLEARING CORP						
<b>Totals for security:</b>						
	-21,500.00		782,333.57		-1,155,103.85	-372,770.28
<b>MPOWER COMMUNICATIONS CORP COM</b>						
9/22/00	-3,750.00	6.19	23,202.35	39.15	-146,793.75	-123,591.40
9/28/00						
SOLD 3,750.00 SHARES 09-22-00 AT A PRICE OF \$6.1875 NET						
<b>Totals for security:</b>						
	-3,750.00		23,202.35		-146,793.75	-123,591.40
<b>MYLAN LAB INC COM</b>						
6/9/00	-13,200.00	16.00	210,400.96	28.26	-371,629.66	-161,228.70
6/14/00						
SOLD 13,200.00 SHARES 06-09-00 AT A PRICE OF \$16.00 LESS BROKER COMMISSION OF \$792.00 AND OTHER CHARGES OF \$7.04 MERRILL LYNCH, PIERCE,						
<b>Totals for security:</b>						
	-13,200.00		210,400.96		-371,629.66	-161,228.70
<b>MYRIAD GENETICS INC COM</b>						
7/18/00	-7,000.00	168.99	1,182,898.26	163.56	-1,144,875.20	38,023.06
7/21/00						
SOLD 7,000.00 SHARES 07-18-00 AT A PRICE OF \$168.9911 NET LESS CHARGES OF \$39.44 LEHMAN BROTHERS, INC						
<b>Totals for security:</b>						
	-7,000.00		1,182,898.26		-1,144,875.20	38,023.06
<b>NEWMONT MINING CORP NEW COM</b>						
4/13/00	-11,700.00	21.75	253,881.51	23.07	-269,266.14	-15,384.63
4/18/00						
SOLD 11,700.00 SHARES 04-13-00 AT A PRICE OF \$21.75 LESS BROKER COMMISSION OF \$585.00 AND OTHER CHARGES OF \$8.49 ROBERTSON STEPHENS &						
4/13/00	-600.00	21.94	13,141.06	23.05	-13,808.52	-667.46
4/18/00						
SOLD 600.00 SHARES 04-13-00 AT A PRICE OF \$21.9375 LESS BROKER COMMISSION OF \$21.00 AND OTHER CHARGES OF \$0.44 KALB, VOORHIS & CO.						
<b>Totals for security:</b>						
	-12,300.00		267,022.57		-283,074.66	-16,052.09

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>NOBLE AFFILIATES INC COM</b>						
7/24/00	-300.00	31.25	9,357.82	31.97	-9,573.09	-215.27
7/27/00						
SOLD 300.00 SHARES 07-24-00 AT A PRICE OF \$31.2538 LESS BROKER COMMISSION OF \$18.00 AND OTHER CHARGES OF \$0.32 FIRST ALBANY						
Totals for security:						
	-300.00		9,357.82		-9,573.09	-215.27
<b>OCEAN ENERGY INC TEX COM</b>						
7/14/00	-3,100.00	12.61	38,931.28	15.55	-48,024.58	-9,093.30
7/19/00						
SOLD 3,100.00 SHARES 07-14-00 AT A PRICE OF \$12.6089 LESS BROKER COMMISSION OF \$155.00 AND OTHER CHARGES OF \$1.31 LEHMAN BROTHERS,						
7/24/00	-4,200.00	11.50	48,107.28	15.83	-66,195.49	-18,088.21
7/27/00						
SOLD 4,200.00 SHARES 07-24-00 AT A PRICE OF \$11.5045 LESS BROKER COMMISSION OF \$210.00 AND OTHER CHARGES OF \$1.62 WARBURG DILLON						
8/28/00	-2,100.00	15.65	32,763.94	16.14	-33,781.65	-1,017.71
8/31/00						
SOLD 2,100.00 SHARES 08-28-00 AT A PRICE OF \$15.6524 LESS BROKER COMMISSION OF \$105.00 AND OTHER CHARGES OF \$1.10 MONTGOMERY						
Totals for security:						
	-9,400.00		119,802.50		-148,001.72	-28,199.22
<b>OMNISKY CORP COM</b>						
9/21/00	-400.00	17.13	6,849.77	12.00	-4,800.00	2,049.77
9/26/00						
SOLD 400.00 SHARES 09-21-00 AT A PRICE OF \$17.125 NET LESS CHARGES OF \$0.23 TROSTER, SINGER & CO.						
Totals for security:						
	-400.00		6,849.77		-4,800.00	2,049.77
<b>OXFORD HLTH PLANS INC COM</b>						
5/30/00	-6,900.00	23.76	163,916.45	18.49	-127,563.78	36,352.67
6/2/00						
SOLD 6,900.00 SHARES 05-30-00 AT A PRICE OF \$23.7568 NET LESS CHARGES OF \$5.47 CHASE H&Q						
Totals for security:						
	-6,900.00		163,916.45		-127,563.78	36,352.67
<b>PEOPLES HERITAGE FNCL GROUP INC COM</b>						
4/20/00	-6,900.00	13.65	94,152.19	14.63	-100,912.50	-6,760.31
4/26/00						
SOLD 6,900.00 SHARES 04-20-00 AT A PRICE OF \$13.6457 NET LESS CHARGES OF \$3.14 MERRILL LYNCH, PIERCE, FENNER						
Totals for security:						
	-6,900.00		94,152.19		-100,912.50	-6,760.31
<b>PHELPS DODGE CORP CAP</b>						
4/13/00	-1,300.00	46.94	60,938.71	51.03	-66,257.75	-5,319.04
4/18/00						
SOLD 1,300.00 SHARES 04-13-00 AT A PRICE OF \$46.9375 LESS BROKER COMMISSION OF \$78.00 AND OTHER CHARGES OF \$2.04 LEHMAN BROTHERS, INC						
Totals for security:						
	-1,300.00		60,938.71		-66,257.75	-5,319.04

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>POWERTEL INC COM</b>						
10/6/00						
10/12/00	-2,400.00	75.01	180,023.99	88.50	-212,400.00	-32,376.01
10/6/00	-3,800.00	75.34	286,301.07	88.50	-336,300.00	-49,998.93
10/12/00						
10/11/00	-600.00	69.53	41,714.50	93.44	-56,062.50	-14,348.00
10/24/00						
10/12/00	-2,500.00	69.01	172,525.99	92.06	-230,137.50	-57,611.51
10/17/00						
10/26/00	-2,600.00	77.24	200,819.90	93.44	-242,937.50	-42,117.60
10/31/00						
12/12/00	-1,700.00	80.38	136,632.94	93.44	-158,843.75	-22,210.81
12/15/00						
	-13,600.00		1,018,018.39		-1,236,681.25	-218,662.86
<b>Totals for security:</b>						
<b>RHYTHMS NETCONNECTIONS INC COM</b>						
10/18/00	-12,700.00	2.82	35,793.75	21.05	-267,343.58	-231,549.83
10/23/00						
	-12,700.00		35,793.75		-267,343.58	-231,549.83
<b>Totals for security:</b>						
<b>ROBERT HALF INTL INC COM</b>						
9/29/00	-3,000.00	34.75	104,066.52	34.00	-101,818.80	2,247.72
10/4/00						
	-3,000.00		104,066.52		-101,818.80	2,247.72
<b>Totals for security:</b>						
<b>SANDISK CORP COM</b>						
4/27/00	-1,400.00	87.79	122,848.14	122.88	-171,956.12	-49,107.98
5/2/00						
4/28/00	-1,000.00	91.85	91,816.53	122.88	-122,825.80	-31,009.27
5/3/00						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
SANDISK CORP.COM						
5/1/00	-1,700.00	96.26	163,577.72	122.87	-206,803.86	-45,226.14
5/4/00						
SOLD 1,700.00 SHARES 05-01-00 AT A PRICE OF \$96.2604 LESS BROKER COMMISSION OF \$59.50 AND OTHER CHARGES OF \$5.46 INSTINET						
5/1/00	-100.00	97.25	9,724.67	122.83	-12,282.58	-2,557.91
5/4/00						
SOLD 100.00 SHARES 05-01-00 AT A PRICE OF \$97.25 NET LESS CHARGES OF \$0.33 MONTGOMERY SECURITIES						
5/2/00	-300.00	96.98	29,082.71	122.87	-36,847.74	-7,765.03
5/5/00						
SOLD 300.00 SHARES 05-02-00 AT A PRICE OF \$96.9806 LESS BROKER COMMISSION OF \$10.50 AND OTHER CHARGES OF \$0.97 INSTINET						
5/3/00	-1,600.00	87.07	139,244.15	122.88	-196,521.28	-57,277.13
5/8/00						
SOLD 1,600.00 SHARES 05-03-00 AT A PRICE OF \$87.0655 LESS BROKER COMMISSION OF \$56.00 AND OTHER CHARGES OF \$4.65 INSTINET						
5/5/00	-500.00	89.27	44,614.26	122.88	-61,412.90	-16,798.64
5/10/00						
SOLD 500.00 SHARES 05-05-00 AT A PRICE OF \$89.2665 LESS BROKER COMMISSION OF \$17.50 AND OTHER CHARGES OF \$1.49 INSTINET						
5/8/00	-600.00	84.58	50,727.22	122.88	-73,695.48	-22,968.26
5/11/00						
SOLD 600.00 SHARES 05-08-00 AT A PRICE OF \$84.5832 LESS BROKER COMMISSION OF \$21.00 AND OTHER CHARGES OF \$1.70 INSTINET						
5/9/00	-600.00	77.52	46,488.06	122.89	-73,695.48	-27,207.42
5/12/00						
SOLD 600.00 SHARES 05-09-00 AT A PRICE OF \$77.5177 LESS BROKER COMMISSION OF \$21.00 AND OTHER CHARGES OF \$1.56 INSTINET						
6/2/00	-1,200.00	72.87	87,403.52	122.89	-147,390.96	-59,987.44
6/7/00						
SOLD 1,200.00 SHARES 06-02-00 AT A PRICE OF \$72.8737 LESS BROKER COMMISSION OF \$42.00 AND OTHER CHARGES OF \$2.92 INSTINET						
7/20/00	-1,000.00	71.68	71,639.11	122.89	-122,825.80	-51,186.69
7/25/00						
SOLD 1,000.00 SHARES 07-20-00 AT A PRICE OF \$71.6765 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$2.39 INSTINET						
7/21/00	-3,100.00	67.88	210,314.65	122.89	-380,759.98	-170,445.33
7/26/00						
SOLD 3,100.00 SHARES 07-21-00 AT A PRICE OF \$67.8807 LESS BROKER COMMISSION OF \$108.50 AND OTHER CHARGES OF \$7.02 INSTINET						
7/24/00	-600.00	70.74	42,419.24	122.89	-73,695.48	-31,276.24
7/27/00						
SOLD 600.00 SHARES 07-24-00 AT A PRICE OF \$70.7361 LESS BROKER COMMISSION OF \$21.00 AND OTHER CHARGES OF \$1.42 INSTINET						
7/24/00	-3,100.00	69.75	216,217.79	122.83	-380,759.98	-164,542.19
7/27/00						
SOLD 3,100.00 SHARES 07-24-00 AT A PRICE OF \$69.75 NET LESS CHARGES OF \$7.21 MONTGOMERY SECURITIES						
12/22/00	-2,000.00	31.11	62,149.92	122.97	-245,651.60	-183,501.68
12/28/00						
SOLD 2,000.00 SHARES 12-22-00 AT A PRICE OF \$31.1111 LESS BROKER COMMISSION OF \$70.00 AND OTHER CHARGES OF \$2.08 INSTINET						



◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>SANDISK CORP COM</b>						
12/28/00	-3,300.00	29.30	96,567.31	122.98	-405,325.14	-308,757.83
1/3/01						
	-22,100.00		1,484,835.00		-2,714,450.18	-1,229,615.18
<b>Totals for security:</b>						
<b>SANMINA CORP COM</b>						
9/28/00	-3,100.00	100.87	312,680.99	98.93	-306,681.92	5,999.07
10/3/00						
	-3,100.00		312,680.99		-306,681.92	5,999.07
<b>Totals for security:</b>						
<b>SCI SYS INC COM</b>						
12/15/00	-3,200.00	26.14	83,443.61	50.48	-161,143.86	-77,700.25
12/20/00						
12/18/00	-1,400.00	26.38	36,853.06	50.07	-69,936.72	-33,083.66
12/21/00						
12/19/00	-1,300.00	27.01	35,065.67	50.02	-64,941.24	-29,875.57
12/22/00						
	-5,900.00		155,362.34		-296,021.92	-140,659.48
<b>Totals for security:</b>						
<b>SEPRACOR INC COM</b>						
8/10/00	-3,300.00	105.55	348,171.39	136.23	-449,388.86	-101,217.47
8/15/00						
	-3,300.00		348,171.39		-449,388.86	-101,217.47
<b>Totals for security:</b>						
<b>STRYKER CORP COM</b>						
10/10/00	-2,900.00	44.14	127,821.06	47.10	-136,407.93	-8,586.87
10/13/00						
	-2,900.00		127,821.06		-136,407.93	-8,586.87
<b>Totals for security:</b>						
<b>SUNRISE ASSISTED LIVING INC COM</b>						
11/13/00	-5,300.00	24.76	131,225.74	20.76	-110,015.56	21,210.18
11/16/00						
	-5,300.00		131,225.74		-110,015.56	21,210.18

## ◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<i>Equities</i>						
Common Stock						
Sales						
SUNRISE ASSISTED LIVING INC COM						
11/14/00	-3,200.00	24.25	77,607.33	20.94	-66,998.49	10,608.84
11/17/00						
11/15/00	-3,600.00	25.36	91,303.75	20.99	-75,560.50	15,743.25
11/20/00						
	-12,100.00		300,136.82		-262,574.55	47,562.27
Totals for security:						
SYBRON INTL CORP COM						
6/27/00	-10,800.00	17.52	188,532.53	31.03	-333,955.92	-145,423.39
6/30/00						
	-10,800.00		188,532.53		-333,955.92	-145,423.39
Totals for security:						
SYMBOL TECHNOLOGIES INC COM						
5/4/00	-2,100.00	53.28	111,758.90	60.18	-126,238.98	-14,480.08
5/9/00						
	-2,100.00		111,758.90		-126,238.98	-14,480.08
Totals for security:						
TECH DATA CORP COM						
10/9/00	-1,400.00	39.75	55,648.14	46.97	-65,759.12	-10,110.98
10/12/00						
	-1,400.00		55,648.14		-65,759.12	-10,110.98
Totals for security:						
TIDEWATER INC COM						
5/25/00	-2,250.00	36.79	82,632.32	29.36	-65,947.50	16,684.82
5/31/00						
	-2,250.00		82,632.32		-65,947.50	16,684.82
6/2/00	-5,550.00	37.98	210,458.96	29.36	-162,670.50	47,788.46
6/7/00						
	-7,800.00		293,091.28		-228,618.00	64,473.28
Totals for security:						
TRANSMETA CORP DEL COM						
11/20/00	-1,300.00	33.57	43,640.06	21.00	-27,300.00	16,340.06
11/24/00						
	-1,300.00		43,640.06		-27,300.00	16,340.06
Totals for security:						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>ITM TECHNOLOGIES INC COM</b>						
9/21/00	-1,200.00	21.75	26,099.13	16.00	-19,200.00	6,899.13
9/26/00						
SOLD 1,200.00 SHARES 09-21-00 AT A PRICE OF \$21.75 NET LESS CHARGES OF \$0.87 ROBERTSON STEPHENS & CO						
<b>Totals for security:</b>						
	-1,200.00		26,099.13		-19,200.00	6,899.13
<b>UNIT CORP COM</b>						
8/29/00	-1,700.00	15.88	26,901.60	9.70	-16,440.53	10,461.07
9/1/00						
SOLD 1,700.00 SHARES 08-29-00 AT A PRICE OF \$15.875 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$0.90 RAYMOND, JAMES &						
12/22/00	-400.00	17.50	6,979.76	9.70	-3,868.36	3,111.40
12/28/00						
SOLD 400.00 SHARES 12-22-00 AT A PRICE OF \$17.50 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.24 FIRST ALBANY CORPORATION						
<b>Totals for security:</b>						
	-2,100.00		33,881.36		-20,308.89	13,572.47
<b>UNITEDHEALTH GROUP INC COM</b>						
11/20/00	-700.00	115.00	80,452.58	76.65	-53,626.44	26,826.14
11/24/00						
SOLD 700.00 SHARES 11-20-00 AT A PRICE OF \$114.9961 LESS BROKER COMMISSION OF \$42.00 AND OTHER CHARGES OF \$2.69 WARBURG DILLON						
12/15/00	-1,300.00	117.88	153,154.39	81.98	-106,515.72	46,638.67
12/20/00						
SOLD 1,300.00 SHARES 12-15-00 AT A PRICE OF \$117.875 LESS BROKER COMMISSION OF \$78.00 AND OTHER CHARGES OF \$5.11 FIRST BOSTON CORP.						
<b>Totals for security:</b>						
	-2,000.00		233,606.97		-160,142.16	73,464.81
<b>UNOCAL CORP COM</b>						
10/2/00	-8,400.00	35.48	297,519.74	34.13	-286,169.35	11,350.39
10/5/00						
SOLD 8,400.00 SHARES 10-02-00 AT A PRICE OF \$35.4802 LESS BROKER COMMISSION OF \$504.00 AND OTHER CHARGES OF \$9.94 LEHMAN BROTHERS,						
<b>Totals for security:</b>						
	-8,400.00		297,519.74		-286,169.35	11,350.39
<b>VARIAN MED SYS INC COM ISIN #US9222091057</b>						
4/26/00	-7,200.00	44.56	320,407.30	45.47	-326,916.00	-6,508.70
5/1/00						
SOLD 7,200.00 SHARES 04-26-00 AT A PRICE OF \$44.5623 LESS BROKER COMMISSION OF \$432.00 AND OTHER CHARGES OF \$10.70 BEAR, STEARNS &						
<b>Totals for security:</b>						
	-7,200.00		320,407.30		-326,916.00	-6,508.70
<b>VINTAGE PETE INC COM</b>						
7/14/00	-1,000.00	21.38	21,330.88	17.02	-16,978.40	4,352.48
7/19/00						
SOLD 1,000.00 SHARES 07-14-00 AT A PRICE OF \$21.3816 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.72 LEHMAN BROTHERS, INC						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
VINTAGE PETE INC COM						
7/25/00	-1,300.00	18.38	23,821.70	17.03	-22,071.92	1,749.78
7/28/00						
SOLD 1,300.00 SHARES 07-25-00 AT A PRICE OF \$18.375 LESS BROKER COMMISSION OF \$65.00 AND OTHER CHARGES OF \$0.80 FIRST ALBANY						
	-2,300.00		45,152.58		-39,050.32	6,102.26
Totals for security:						
VITESSE SEMICONDUCTOR CORP COM						
10/11/00	-400.00	76.94	30,773.97	88.71	-35,483.64	-4,709.67
10/16/00						
SOLD 400.00 SHARES 10-11-00 AT A PRICE OF \$76.9375 NET LESS CHARGES OF \$1.03 BEAR, STEARNS & CO.						
	-400.00		30,773.97		-35,483.64	-4,709.67
Totals for security:						
VOICESTREAM WIRELESS CORP COM						
5/30/00	-3,800.00	109.69	416,822.54	125.63	-477,375.00	-60,552.46
6/2/00						
SOLD 3,800.00 SHARES 05-30-00 AT A PRICE OF \$109.6938 NET LESS CHARGES OF \$13.90 DONALDSON LUFKIN						
6/5/00	-1,600.00	128.97	206,343.20	125.63	-201,000.00	5,343.20
6/8/00						
SOLD 1,600.00 SHARES 06-05-00 AT A PRICE OF \$128.9688 NET LESS CHARGES OF \$6.88 DONALDSON LUFKIN						
7/25/00	-3,100.00	134.85	418,012.69	125.63	-389,437.50	28,575.19
7/28/00						
SOLD 3,100.00 SHARES 07-25-00 AT A PRICE OF \$134.8473 NET LESS CHARGES OF \$13.94 SMITH BARNEY INC						
	-8,500.00		1,041,178.43		-1,067,812.50	-26,634.07
Totals for security:						
WELLPOINT HLTH NETWORKS INC CL A (NEW) DELAWE EFF 8-4-97						
12/15/00	-500.00	97.09	48,514.33	75.05	-37,501.15	11,013.18
12/20/00						
SOLD 500.00 SHARES 12-15-00 AT A PRICE OF \$97.0919 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$1.62 AUTRANET INC						
12/19/00	-1,600.00	102.30	163,574.86	75.11	-120,108.82	43,466.04
12/22/00						
SOLD 1,600.00 SHARES 12-19-00 AT A PRICE OF \$102.2977 LESS BROKER COMMISSION OF \$96.00 AND OTHER CHARGES OF \$5.46 AUTRANET INC						
	-2,100.00		212,089.19		-157,609.97	54,479.22
Totals for security:						
WESTN WIRELESS CORP CL A						
8/11/00	-2,300.00	51.53	118,505.61	50.88	-117,012.50	1,493.11
8/16/00						
SOLD 2,300.00 SHARES 08-11-00 AT A PRICE OF \$51.5259 NET LESS CHARGES OF \$3.96 MERRILL LYNCH, PIERCE, FENNER						
8/15/00	-600.00	51.67	31,003.12	50.88	-30,525.00	478.12
8/18/00						
SOLD 600.00 SHARES 08-15-00 AT A PRICE OF \$51.6736 NET LESS CHARGES OF \$1.04 MERRILL LYNCH, PIERCE, FENNER						

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
<b>WESTN WIRELESS CORP CL A</b>						
8/22/00	-400.00	51.49	20,583.07	50.91	-20,350.00	233.07
8/25/00						
SOLD 400.00 SHARES 08-22-00 AT A PRICE OF \$51.4944 LESS BROKER COMMISSION OF \$14.00 AND OTHER CHARGES OF \$0.69 INSTINET						
8/30/00	-300.00	51.52	15,443.87	50.91	-15,262.50	181.37
9/5/00						
SOLD 300.00 SHARES 08-30-00 AT A PRICE OF \$51.5163 LESS BROKER COMMISSION OF \$10.50 AND OTHER CHARGES OF \$0.52 INSTINET						
8/31/00	-600.00	51.59	30,933.04	50.91	-30,525.00	408.04
9/6/00						
SOLD 600.00 SHARES 08-31-00 AT A PRICE OF \$51.5918 LESS BROKER COMMISSION OF \$21.00 AND OTHER CHARGES OF \$1.04 INSTINET						
10/6/00	-1,700.00	36.14	61,438.33	50.88	-86,487.50	-25,049.17
10/12/00						
SOLD 1,700.00 SHARES 10-06-00 AT A PRICE OF \$36.1414 NET LESS CHARGES OF \$2.05 SCHWAB (CHARLES) & CO., INC.						
10/9/00	-1,000.00	35.75	35,748.80	50.88	-50,875.00	-15,126.20
10/12/00						
SOLD 1,000.00 SHARES 10-09-00 AT A PRICE OF \$35.75 NET LESS CHARGES OF \$1.20 ING BARINGS INT'L						
<b>Totals for security:</b>						
	-6,900.00		313,655.84		-351,037.50	-37,381.66
<b>WINSTAR COMMUNICATIONS INC COM</b>						
5/5/00	-12,300.00	43.41	533,895.68	57.25	-704,175.00	-170,279.32
5/10/00						
SOLD 12,300.00 SHARES 05-05-00 AT A PRICE OF \$43.4076 NET LESS CHARGES OF \$17.80 BEAR, STEARNS & CO.						
<b>Totals for security:</b>						
	-12,300.00		533,895.68		-704,175.00	-170,279.32

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss
<b>Equities</b>						
<b>Common Stock</b>						
<b>Sales</b>						
ZIONS BANCORP COM						
4/20/00	-2,500.00	41.56	103,902.78	41.13	-102,812.50	1,090.28
4/26/00						
SOLD 2,500.00 SHARES 04-20-00 AT A PRICE OF \$41.5625 NET LESS CHARGES OF \$3.47 LEHMAN BROTHERS, INC						
Totals for security:						
	-2,500.00		103,902.78		-102,812.50	1,090.28
<b>Summary of Sales for Common Stock</b>						
	-564,550.00	21,451,098.20		-25,244,869.65		-3,793,771.45
<b>Total Common Stock</b>						
	-564,550.00	21,451,098.20		-25,244,869.65		-3,793,771.45
<b>Total Equities</b>						
	-564,550.00	21,451,098.20		-25,244,869.65		-3,793,771.45
Beginning Cash Balance						
Ending Cash Balance						
Total for Account 2605937 - *JOYCE FDN. FORSTMANN LEFF -SL						
	-564,550.00	21,451,098.20		-25,244,869.65		-3,793,771.45
<b>Grand Total</b>						
	-564,550.00	21,451,098.20		-25,244,869.65		-3,793,771.45

◆ Total Realized Gain/Loss Detail

Trade/ Settle Date	Shares/Par	Trade Price	Proceeds	Unit Cost	Cost	Total Gain/Loss																
<b>Equities</b>																						
<b>Common Stock</b>																						
<b>Capital Changes</b>																						
#REORG TELE COMMUN INC SER A TCI GRP COMEXCH AT&T CORP @.7757 MGR 3-9-99 2000836																						
11/3/00	0.00	0.00	77.46	0.00	0.00	77.46																
11/3/00																						
	0.00		77.46		0.00	77.46																
Totals for security:																						
	0.00		77.46		0.00	77.46																
<b>MOWITZA MNG CO CAP DESP</b>																						
1/18/00																						
1/18/00	0.00	0.00	3,150.01	0.00	0.00	3,150.01																
	0.00		3,150.01		0.00	3,150.01																
Totals for security:																						
	0.00		3,150.01		0.00	3,150.01																
<b>Summary of Capital Changes for Common Stock</b>																						
	0.00		3,227.47		0.00	3,227.47																
<b>Total Common Stock</b>																						
	0.00		3,227.47		0.00	3,227.47																
<b>Total Equities</b>																						
	0.00		3,227.47		0.00	3,227.47																
<table border="0" style="width: 100%;"> <tr> <td style="width: 30%;">Beginning Cash Balance</td> <td style="width: 10%;">-106,140,869.48</td> <td style="width: 10%;">Principal</td> <td style="width: 10%;">119,620,433.70</td> <td style="width: 10%;">Income</td> <td style="width: 10%;">13,479,564.22</td> <td style="width: 10%;">Net Balance</td> <td></td> </tr> <tr> <td>Ending Cash Balance</td> <td>-129,494,682.51</td> <td></td> <td>131,183,211.44</td> <td></td> <td>1,688,528.93</td> <td></td> <td></td> </tr> </table>							Beginning Cash Balance	-106,140,869.48	Principal	119,620,433.70	Income	13,479,564.22	Net Balance		Ending Cash Balance	-129,494,682.51		131,183,211.44		1,688,528.93		
Beginning Cash Balance	-106,140,869.48	Principal	119,620,433.70	Income	13,479,564.22	Net Balance																
Ending Cash Balance	-129,494,682.51		131,183,211.44		1,688,528.93																	
<b>Total for Account 2636103 - JOYCE FDN. CASH ACCT</b>																						
	0.00		3,227.47		0.00	3,227.47																
<b>Grand Total</b>																						
	0.00		3,227.47		0.00	3,227.47																

**The Joyce Foundation**  
**36-6079185**  
**2000 — 990-PF**

**Part VII-B, Statements Regarding Activities**  
**Question 5, Information on Grants and Program-Related Investments**  
**Subject to Expenditure Responsibility**

- (1) **Grantee:** American Medical Association  
515 North State Street  
Chicago, IL 60610
- (2) **Date Paid in Current Tax Year:** N/A
- (3) **Total Paid:** \$80,000 paid on August 29, 1997
- (4) **Purpose:**  
For portion of costs of project to produce, distribute to physicians, publicize, and evaluate the effect of a guidebook on the health aspects of firearms.
- (5) **Amount of Grant Spent by Grantee:** \$71,960
- (6) **Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (7) **Date of Reports Received from Grantee:**  
Copy of "Physician Firearm Safety Guide" publication – October 22, 1998  
Narrative progress report – November 3, 1998  
Narrative progress report – January 29, 1999  
Final report on project – February 1, 2000



**The Joyce Foundation  
36-6079185  
2000 - 990-PF**

**Part VII-B, Statements Regarding Activities  
Question 5, Information on Grants and Program-Related Investments  
Subject to Expenditure Responsibility**

- (1) **Grantee:** American Medical Association  
515 North State Street  
Chicago, IL 60610
- (2) **Date Paid in Current Tax Year:** N/A
- (3) **Total Paid:** \$10,000 paid on August 31, 1998
- (4) **Purpose:**  
For portion costs of the 11<sup>th</sup> World Conference on Tobacco or Health, a conference to be held in Chicago in August, 2000, to address aspects of tobacco use prevention and control, including research, education, policy and cessation.
- (5) **Amount of Grant Spent by Grantee:** \$10,000
- (6) **Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (7) **Date of Reports Received from Grantee:**  
Final report on project – March 7, 2001

**The Joyce Foundation  
36-6079185  
2000 — 990-PF**

**Part VII-B, Statements Regarding Activities  
Question 5, Information on Grants and Program-Related Investments  
Subject to Expenditure Responsibility**

- (1) **Grantee:** Benton Foundation  
1800 K Street, N.W., 2<sup>nd</sup> Floor  
Washington, D.C. 20006
- (2) **Date Paid in Current Tax Year:** December 29, 2000
- (3) **Total Paid:** \$311,108 – paid on May 31, 2000  
\$311,107 – paid on December 29, 2000  
\$622,215 TOTAL
- (4) **Purpose:**  
For a research and implementation project for the Center for Children and Technology to improve communication of evaluation findings to policy makers and the role of evaluation data in shaping policy makers' decision making.
- (5) **Amount of Grant Spent by Grantee:** \$303,794
- (6) **Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (7) **Date of Reports Received from Grantee:**  
Report on activities and expenditures – April 2, 2001

**The Joyce Foundation**  
36-6079185  
2000 — 990-PF

**Part VII-B, Statements Regarding Activities**  
**Question 5, Information on Grants and Program-Related Investments**  
**Subject to Expenditure Responsibility**

- (1) **Grantee:** Benton Foundation  
1800 K Street, N.W., 2<sup>nd</sup> Floor  
Washington, D.C. 20006
- (2) **Date Paid in Current Tax Year:** June 7, 2000
- (3) **Total Paid:** \$20,000 paid on June 7, 2000
- (4) **Purpose:**  
For preliminary examination of policy issues pertinent to the future of public television in the U.S.
- (5) **Amount of Grant Spent by Grantee:** \$20,000
- (6) **Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (7) **Date of Reports Received from Grantee:**  
Final report on project – August 25, 2000

**The Joyce Foundation**  
36-6079185  
2000 — 990-PF

**Part VII-B, Statements Regarding Activities**  
**Question 5, Information on Grants and Program-Related Investments**  
**Subject to Expenditure Responsibility**

- (1) **Grantee:** Chicago Annenberg Challenge  
322 South Green Street  
Chicago, IL 60607
- (2) **Date Paid in Current Tax Year:** N/A
- (3) **Total Paid:** \$70,000 – paid on December 31, 1996  
\$70,000 – paid on December 31, 1997  
\$70,000 – paid on December 31, 1998  
\$210,000 TOTAL
- (4) **Purpose:**  
For an independent evaluation by the Consortium on Chicago School Research of the *Chicago Challenge project to examine its effects on restructuring individual schools and classrooms; to assess how all of the schools and networks have progressed in meeting the project's goals; and to monitor and document trends, successful instructional techniques, and school/community strategies utilized by the networks to improve student achievement.*
- (5) **Amount of Grant Spent by Grantee:** \$210,000
- (6) **Diversions:**  
*To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose*
- (7) **Date of Reports Received from Grantee:**  
Narrative progress report on evaluation activities – April 9, 1998  
Grant expenditure report – May 1, 1998  
Narrative report and copy of 990PF return filed for 1997 – October 31, 1998  
Reports issued by Consortium on Chicago School Research – March-December, 1998  
Audited financial statements – year ending December 31, 1998  
Grant expenditure report for year ending 12/31/97 – April 26, 1999  
Final report on project – April 4, 2000

**The Joyce Foundation  
36-6079185  
2000 — 990-PF**

**Part VII-B, Statements Regarding Activities  
Question 5, Information on Grants and Program-Related Investments  
Subject to Expenditure Responsibility**

- (1) **Grantee:** Chicago Annenberg Challenge  
322 South Green Street  
Chicago, IL 60607
- (2) **Date Paid in Current Tax Year:** December 29, 2000
- (3) **Total Paid:** \$150,000 – paid on December 15, 1999  
\$150,000 – paid on December 29, 2000  
\$300,000 TOTAL
- (4) **Purpose:**  
Continued support for an independent evaluation conducted by the Consortium on Chicago School Research of the schools participating in the Chicago Annenberg Challenge.
- (5) **Amount of Grant Spent by Grantee:** \$300,000
- (6) **Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (7) **Date of Reports Received from Grantee:**  
Narrative progress in Interim Standard report – April 5, 2000  
Narrative progress and financial report – May 25, 2000  
Final report on project – April 6, 2001

**The Joyce Foundation**  
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2000 — 990-PF

**Part VII-B, Statements Regarding Activities**  
**Question 5, Information on Grants and Program-Related Investments**  
**Subject to Expenditure Responsibility**

- (1) **Grantee:** Darrow-Altgeld Foundation  
3913 West Dakin Avenue  
Chicago, IL 60613
- (2) **Date Paid in Current Tax Year:** May 15, 2000
- (3) **Total Paid:** \$20,000 paid on May 15, 2000
- (4) **Purpose:**  
For support of legal research and costs related to class action handgun litigation.
- (5) **Amount of Grant Spent by Grantee:** \$20,000
- (6) **Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (7) **Date of Reports Received from Grantee:**  
Narrative report on activities and expenditures — June 14, 2001

**The Joyce Foundation**  
36-6079185  
2000 — 990-PF

**Part VII-B, Statements Regarding Activities**  
**Question 5, Information on Grants and Program-Related Investments**  
**Subject to Expenditure Responsibility**

- (1) **Grantee:** Leadership for Environment and Development International, Inc.  
700 Broadway  
New York, NY 10003
- (2) **Date Paid in Current Tax Year:** N/A
- (3) **Total Paid:** \$20,000 paid on December 14, 1999
- (4) **Purpose:**  
For planning of its LEAD-USA program to insure a focus on issues of concern to the Great Lakes region and in particular to insure minority representation in advisory, nomination and recruitment processes.
- (5) **Amount of Grant Spent by Grantee:** \$8,640.94
- (6) **Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (7) **Date of Reports Received from Grantee:**  
Narrative Report on activities – January 12, 2001  
Narrative Report on activities and expenditures – June 17, 2001

**The Joyce Foundation**  
**36-6079185**  
**2000 — 990-PF**

**Part VII-B, Statements Regarding Activities**  
**Question 5, Information on Grants and Program-Related Investments**  
**Subject to Expenditure Responsibility**

- (1) **Grantee:** Shorebank Corporation  
7054 Jeffery Boulevard  
Chicago, IL 60649
- (2) **Date Paid in Current Tax Year:** N/A
- (3) **Total Paid:** \$225,000 paid on December 31, 1991
- (4) **Purpose:**  
Program-related investment in the form of Series E 5% preferred shares of Shorebank Corporation to support rural economic development involving expert technical assistance, venture investing and small business lending to expand economic opportunities of low-income people in the Upper Peninsula of Michigan.
- (5) **Amount of Grant Spent by Grantee:** N/A
- (6) **Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (7) **Date of Reports Received from Grantee:**  
Annual Report and audited financial statements – year ending December 31, 1997  
Narrative report on 1997 activities – July 21, 1998  
Audited financial statements – year ending December 31, 1999 and 1998  
Narrative report on 1998 activities – June 8, 1999  
Narrative report on 1999 activities – June 16, 2000  
Audited financial statements – year ending December 31, 2000 and 1999  
Narrative report on 2000 activities – June 21, 2000



**The Joyce Foundation**  
**36-6079185**  
**2000 — 990-PF**

**Part VII-B, Statements Regarding Activities**  
**Question 5, Information on Grants and Program-Related Investments**  
**Subject to Expenditure Responsibility**

(1) **Grantee:** Shorebank Corporation  
(formerly Illinois Neighborhood Development Corporation)  
7054 Jeffery Boulevard  
Chicago, IL 60649

(2) **Date Paid in Current Tax Year:** N/A

(3) **Total Paid:** \$230,000 paid on March 31, 1986

Return principal: \$23,000 (1997); \$23,000 (1998); \$23,000 (1999); \$23,000 (2000)

Balance of investment as of December 31, 2000: \$138,000

(4) **Purpose:**  
Program-related investment in the form of Series B 7% preferred shares of the Illinois Neighborhood Development Corporation (Shorebank Corporation) to encourage economic development of the Austin community of Chicago.

(5) **Amount of Grant Spent by Grantee:** N/A

(6) **Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose

(7) **Date of Reports Received from Grantee:**  
Annual report and audited financial statements – year ending December 31, 1997  
Narrative report on activities – July 21, 1998  
Annual Report for year ending December 31, 1999  
Narrative Report on activities – July 1, 2000  
Narrative Report on activities – May 17, 2001

**The Joyce Foundation**  
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**Part VII-B, Statements Regarding Activities**  
**Question 5, Information on Grants and Program-Related Investments**  
**Subject to Expenditure Responsibility**

- (1) **Grantee:** Women's Self-Employment Project  
20 North Clark Street  
Chicago, IL 60602
- (2) **Date Paid in Current Tax Year:** N/A
- (3) **Total Paid:** \$50,000 paid on December 31, 1987  
25,000 paid on November 30, 1989  
\$75,000 – TOTAL balance as of December 31, 2000
- (4) **Purpose:**  
Program-related investment in the form of a callable 3% loan to capitalize revolving loan fund to help low-income to moderate-income women become economically self-sufficient through self-employment.
- (5) **Amount of Grant Spent by Grantee:** N/A
- (6) **Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (7) **Date of Reports Received from Grantee:**  
Narrative progress and loan fund activity report – year ending December 31, 1998  
Audited financial statements – year ending June 31, 1998  
Narrative progress and loan fund activity report through March 1999 (dated April 21, 1999)  
Narrative progress and budget activity report through December 1999 (dated August 8, 2001)  
Audited financial statements – year ending June 30, 1999

**THE JOYCE FOUNDATION - 36-6079185**  
**2000 - 990-PF, PART VIII, LINE 1**  
**INFORMATION ABOUT DIRECTORS AND OFFICERS**

<u>Name and Address</u>	<u>Title and Time</u>	<u>Contribution to Employee Benefit Plan</u>	<u>Expense Account</u>	<u>Compensation</u>
John T. Anderson Lord, Bissell & Brook 115 South LaSalle Street Chicago, IL 60603	Chairman/Director 5%	-0-	-0-	\$12,000
Robert G. Bottoms DePauw University 313 South Locust Street Greencastle, IN 46135	Director 5%	-0-	-0-	12,000
Carin A. Clauss University of Wisconsin Law School 975 Bascom Mall Madison, WI 53706	Director 5%	-0-	-0-	12,000
Charles U. Daly 32 Forest Ridge Road Weston, MA 02493	Director 5%	-0-	-0-	12,000
Paula DiPerna The Joyce Foundation 70 West Madison Street, Suite 2750 Chicago, IL 60602	President/Director 100%	23,800		231,755
Richard K. Donahue Donahue and Donahue 21 George Street Lowell, MA 01852	Vice-Chairman/Director 5%	-0-	-0-	12,000
Anthony S. Earl Quarles and Brady Firstar Plaza - P.O. Box 2113 Madison, WI 53701	Director 5%	-0-	-0-	12,000

**THE JOYCE FOUNDATION – 36-6079185**  
**2000 – 990-PF. PART VIII. LINE 1**  
**INFORMATION ABOUT DIRECTORS AND OFFICERS (cont'd.)**

<u>Name and Address</u>	<u>Title and Time</u>	<u>Contribution to Employee Benefit Plan</u>	<u>Expense Account</u>	<u>Compensation</u>
Roger R. Fross Lord, Bissell & Brook 115 South LaSalle Street Chicago, IL 60603	Director 5%	-0-	-0-	\$12,000
Deborah J. Gillespie The Joyce Foundation 70 W. Madison Street, Suite 2750 Chicago, IL 60602	Treasurer (1/17- 12/31/00)	15,885		113,154
Carlton L. Guthrie Truemark Assembly 6501 Lynch Road Detroit, MI 48234	Director 5%	-0-	-0-	7,500
Marion T. Hall 2016 Northwood Drive Maryville, TN 37803	Director 5%	-0-	-0-	10,500
Lawrence N. Hansen The Joyce Foundation 70 West Madison Street, Suite 2750 Chicago, IL 60602	Vice President and Secretary 100%	21,630	-0-	189,000
Barack Obama 1741 East 71st Street Chicago, IL 60649	Director 5%	-0-	-0-	10,500
Linda K. Schelinski The Joyce Foundation 70 West Madison Street, Suite 2750 Chicago, IL 60602	Vice President of Administration and Treasurer (1/1-1/18/00)	-0-	-0-	57,732
Paula Wolff Chicago Metropolis 2020 30 W. Monroe Street, 18 <sup>th</sup> Floor Chicago, IL 60603	100% Director 5%	-0-	-0-	12,000

**THE JOYCE FOUNDATION – 36-6079185**  
**2000 – 990-PF. PART VIII, LINE 2**  
**COMPENSATION OF FIVE HIGHEST PAID EMPLOYEES**

<b><u>Name and Address</u></b>	<b><u>Title and Time</u></b>	<b><u>Contribution to Employee Benefit Plan</u></b>	<b><u>Expense Account</u></b>	<b><u>Compensation</u></b>
Warren K. Chapman The Joyce Foundation 70 West Madison Street, Suite 2750 Chicago, IL 60602	Program Officer 100%	\$15,117	-0-	\$107,520
Peter T. Mich The Joyce Foundation 70 West Madison Street, Suite 2750 Chicago, IL 60602	Program Officer 100%	11,554	-0-	82,320
Mary M. O'Connell The Joyce Foundation 70 West Madison Street, Suite 2750 Chicago, IL 60602	Communications Officer 100%	12,121	-0-	86,240
Margaret H. O'Dell The Joyce Foundation 70 West Madison Street, Suite 2750 Chicago, IL 60602	Program Officer 100%	13,203	-0-	93,925
Unmi Song The Joyce Foundation 70 West Madison Street, Suite 2750 Chicago, IL 60602	Program Officer 100%	12,995	-0-	92,660

Total number of other employees paid over \$50,000 -- Four

THE JOYCE FOUNDATION - 36-6079185  
2000 - 990-PF. PART VIII. LINE 3  
**FIVE HIGHEST PAID PERSONS/FIRMS FOR PROFESSIONAL SERVICES**

<u>Name and Address</u>	<u>Type of Service</u>	<u>Compensation</u>
Alliance Capital Management L.P. 555 California Street San Francisco, CA 94104	Investment Management	\$422,401
Barrow, Hanley, Mewhinney & Strauss, Inc. 3232 McKinney Avenue Dallas, TX 75204	Investment Management	274,905
Barclays Global Investors 45 Fremont Street San Francisco, CA 94105	Investment Management	103,406
Martin Currie, Inc. Saltire Court 20 Castle Terrace Edinburgh, EH1 2ES, Scotland	Investment Management	355,751
Pacific Investment Management Corporation 840 Newport Center Drive Newport Beach, CA 92660	Investment Management	473,853

Total number of others receiving over \$50,000 -- Three

**Average Cash Balances  
Year Ended 12/31/00**

	December	January	February	March	April	May	June
North Trust cust-beg	7,373,457.03	4,509,333.67	(2,160,355.61)	5,426,838.02	(8,573,430.27)	(30,614,115.20)	(21,322,328.88)
North Trust cust-end	4,509,333.67	(2,160,355.61)	5,426,838.02	(8,573,430.27)	(30,614,115.20)	(21,322,328.88)	(30,876,154.64)
Total	<u>11,882,790.70</u>	<u>2,348,978.06</u>	<u>3,266,482.41</u>	<u>(3,146,592.25)</u>	<u>(39,187,545.47)</u>	<u>(51,936,444.08)</u>	<u>(52,198,483.52)</u>
North Trust check-beg	99,061.26	644,105.85	113,504.33	489,532.16	(262,152.02)	166,467.02	301,765.21
North Trust check-end	644,105.85	113,504.33	489,532.16	(262,152.02)	166,467.02	301,765.21	(112,121.54)
Total	<u>743,167.11</u>	<u>757,610.18</u>	<u>603,036.49</u>	<u>227,380.14</u>	<u>(95,685.00)</u>	<u>468,232.23</u>	<u>189,643.67</u>
Total all accs.	<u>12,625,957.81</u>	<u>3,106,588.24</u>	<u>3,869,518.90</u>	<u>(2,919,212.11)</u>	<u>(39,283,230.47)</u>	<u>(51,468,211.85)</u>	<u>(52,008,839.85)</u>
Average cash	<u>6,312,978.91</u>	<u>1,553,294.12</u>	<u>1,934,759.45</u>	<u>(1,459,606.06)</u>	<u>(19,641,615.24)</u>	<u>(25,734,105.93)</u>	<u>(26,004,419.93)</u>

**Market Value of Assets Other than Cash  
Year Ended 12/31/00**

North Trust cust	941,686,726.50	909,422,485.83	907,008,625.58	985,217,997.44	970,874,524.70	931,446,158.70	962,368,984.54
Limited partnerships & In-house	33,503,339.00	33,503,339.00	33,503,339.00	38,500,006.00	38,500,006.00	38,500,006.00	41,266,133.00
Land & mineral rights	191,875.00	191,875.00	191,875.00	191,875.00	191,875.00	191,875.00	191,875.00
Total market value	<u>975,381,940.50</u>	<u>943,117,699.83</u>	<u>940,703,839.58</u>	<u>1,023,909,878.44</u>	<u>1,009,566,405.70</u>	<u>970,138,039.70</u>	<u>1,003,826,992.54</u>

Average securities

Total average

July	August	September	October	November	December	Total
(30,876,154.64)	(25,950,771.60)	(10,903,058.84)	(22,428,734.23)	(31,496,873.38)	(39,361,155.46)	(206,377,349.39)
(25,950,771.60)	(10,903,058.84)	(22,428,734.23)	(31,496,873.38)	(39,361,155.46)	(47,692,553.28)	(261,443,359.70)
(56,826,926.24)	(36,853,830.44)	(33,331,793.07)	(53,925,607.61)	(70,858,028.84)	(87,053,708.74)	(467,820,709.09)
(112,121.54)	161,866.94	(13,957,900.18)	(1,148,390.38)	(638,106.10)	41,466.62	(14,100,900.83)
161,866.94	(13,957,900.18)	(1,148,390.38)	(638,106.10)	41,466.62	2,318,617.81	(11,881,344.28)
49,745.40	(13,796,033.24)	(15,106,290.56)	(1,786,496.48)	(596,639.48)	2,360,084.43	(25,982,245.11)
(56,777,180.84)	(50,649,863.68)	(48,438,083.63)	(55,712,104.09)	(71,454,668.32)	(84,693,624.31)	(493,802,954.20)
(28,388,590.42)	(25,324,931.84)	(24,219,041.82)	(27,856,052.05)	(35,727,334.16)	(42,346,812.16)	(18,992,421.32)
948,933,797.15	984,815,658.02	942,667,881.54	941,602,371.04	888,544,858.61	904,423,436.68	12,219,013,506.33
41,266,133.00	41,266,133.00	37,429,391.00	37,429,391.00	37,429,391.00	32,662,254.00	484,758,861.00
191,875.00	191,875.00	191,875.00	191,875.00	191,875.00	191,875.00	2,494,375.00
990,391,805.15	1,026,273,666.02	980,289,147.54	979,223,637.04	926,166,124.61	937,277,565.68	12,706,266,742.33
						977,405,134.03
						958,412,712.71



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**Part XI, Line 4(a), Recoveries of Amounts  
Treated as Qualifying Distributions in Previous Years**

American Medical Association	8,040
Arizona State University	442
Citizens Action Coalition Education Fund, Inc.	53,808
Commonwealth of Virginia	2,718
The Chicago Theatre Company	10,000
Detroit Urbank League	56,829
George Mason University	(389)
Iowans for the Prevention of Gun Violence	936
Marine Studies Consortium, Inc.	4,673
Midwest Energy Research Center	3,657
National Asian Pacific American Legal Consortium	1,385
Northern Illinois University	171
The Ohio State University	5,725
University of Wisconsin Madison	1,752
West Michigan Environmental Action	<u>2,705</u>
Total	<u><u>152,452</u></u>

The Joyce Foundation  
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Part XV (2), Information Regarding Grant Programs

The Joyce Foundation  
70 West Madison Street  
Suite 2750  
Chicago, Illinois 60602

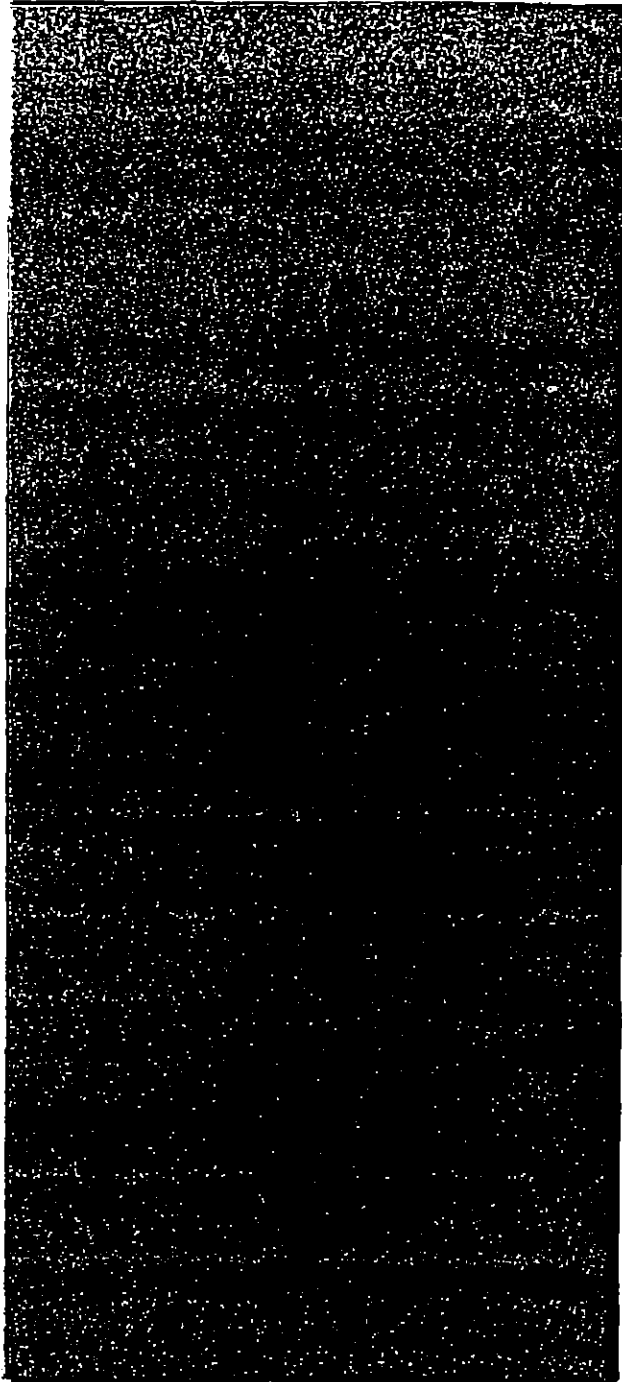
312 782 2464 telephone  
312 782 4160 fax  
info@joycefdn.org e-mail  
www.joycefdn.org website

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Guidelines 2001

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Part XV (2), Information Regarding Grant Programs



## Contents

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- 6 Employment
- 8 Environment
- 10 Culture
- 12 Money and Politics
- 13 Other Grants
- 15 How to Apply
- 16 Grant Application Information

Part XV (2), Information Regarding Grant Programs

## Our Mission

The Joyce Foundation supports efforts to protect the natural environment of the Great Lakes, to reduce poverty and violence in the region, and to ensure that its people have access to good schools, decent jobs, and a diverse and thriving culture. We are especially interested in improving public policies, because public systems such as education and welfare directly affect the lives of so many people, and because public policies help shape private sector decisions about jobs, the environment, and the health of our communities. To ensure that public policies truly reflect public rather than private interests, we support efforts to reform the system of financing election campaigns.

## Programs

Our program areas are Education, Employment, Environment, Gun Violence, Money and Politics, and Culture. We focus our grantmaking on initiatives that promise to have an impact on the Great Lakes region, specifically the states of Illinois, Indiana, Iowa, Michigan, Minnesota, Ohio and Wisconsin. A limited number of environment grants are made to organizations in Canada. Education grantmaking focuses on public schools in Chicago, Cleveland and Milwaukee. Culture grants are restricted to the Chicago metropolitan area. We do not generally support capital proposals, endowment campaigns, religious activities, direct service programs, or scholarships.

## About the Foundation

The Joyce Foundation was created in 1948 by Beatrice Joyce Kean of Chicago. The Joyce family wealth was based on lumber and sawmill interests and was left to the Foundation when Mrs. Kean died in 1972. Over the years, the Foundation has continued to respond to changing social needs, contributing over \$400 million in grants to groups working to improve the quality of life in the Great Lakes region.

Part XV (2), Information Regarding Grant Programs

## Education

The Joyce Foundation supports efforts to reform public schools in Chicago, Cleveland, and Milwaukee<sup>4</sup> to ensure that all children, regardless of race, gender or economic circumstances, get an education that prepares them for lives as thoughtful and productive citizens.

Recognizing that each city's schools are unique, the Foundation looks for proposals that support reform in each district and reinforce basic reform concepts, including equitable allocation of resources. Proposals must address one or more of the following program interests:

**Investing in teaching:** supporting innovative strategies to develop and attract diverse, highly qualified teachers for hard-to-staff subject areas, schools, and districts<sup>5</sup>

**Strengthening community engagement and leadership:** identifying, informing and supporting leaders at the school and community level and enabling them to participate meaningfully in school decision-making<sup>6</sup>

**Advancing technology-supported reform:** fostering broad application of successful, technology-based innovation to promote district-wide improvements in the reform of teaching and learning<sup>7</sup>

**Promoting minority achievement:** using proven strategies for helping minority students achieve at high levels<sup>8</sup>

<sup>4</sup> The Joyce Foundation

## Gun Violence

Gun violence takes the lives of more than 30,000 Americans each year and injures thousands more. The Joyce Foundation seeks to reduce that toll by addressing gun violence as a public health problem, with strategies that emphasize prevention.

The Foundation will consider proposals aimed at:

**Strengthening public policies** that deal with gun violence as a public health issue

**Supporting policy-relevant research** by scholars and institutions that collect and analyze gun violence data from a public health perspective and examine prevention strategies<sup>9</sup>

**Supporting efforts** that lead to the treatment and regulation of guns as a consumer product, with appropriate design and safety standards<sup>10</sup>

**Supporting effective Midwest-based coalitions** and national coalitions with a strong Midwest presence that address gun violence as a public health issue and promote policies that reflect that view<sup>11</sup>

**Encouraging and strengthening** the activity of medical professionals in addressing gun violence as a public health issue

**Communicating public-health policy and research** to midwestern and national policymakers<sup>12</sup>

<sup>9</sup> Indicates new priority or change of emphasis in this year's guidelines.

<sup>5</sup> Guidelines 2001

Part XV (2), Information Regarding Grant Programs

## Employment

To reduce poverty in the Midwest the Joyce Foundation focuses on issues confronting low-income workers: the problems they face getting and keeping jobs and the barriers to moving up the job ladder. Addressing such issues can help improve the working lives and economic conditions of tens of thousands of Midwest families.

The goal of the Joyce Foundation's Employment Program is to support efforts to develop public policies that improve the education, skills, learning opportunities, and advancement potential of *low-wage workers, including current and former* welfare recipients. It supports initiatives that promise to:

**Improve state job-training** and welfare-to-work policies to provide high-quality workforce preparation for low-income people

**Help translate lessons** about successful workforce preparation strategies into policy

**Make sure that welfare policies** incorporate effective education and training strategies that can move people not just off the welfare rolls but toward economic self-sufficiency

**Explore development** of publicly-funded jobs programs for people who lack skills and work experience to break into the private job market

**Assess the impact** of state and federal welfare policies on the economic prospects of poor people to help guide the policymaking process.

The Foundation does not provide operating support for direct services, such as job training and placement services for individuals.

Part XV (2), Information Regarding Grant Programs

## Environment

Protecting the natural environment of the Great Lakes region has been a long-time commitment of the Joyce Foundation. The Foundation supports the development, testing, and implementation of policy-based, prevention-oriented, scientifically sound solutions to the environmental challenges facing the region.

It supports work that promises to:

**Protect and improve** Great Lakes water quality, especially by finding and implementing solutions to environmental problems

**Maintain and strengthen the network** of environmental groups working to improve the Great Lakes ecosystem

**Reduce the production, use, and discharge** of toxic substances in agricultural and industrial processes

**Use the opportunity** of the restructuring of the electric utility industry to promote more efficient use of energy and increased reliance on cleaner energy sources

**Ensure that government decision-making** on transportation and land use, especially at the state level, takes environmental considerations into account

We are especially interested in projects that:

**Address root problems** and promote pollution prevention rather than control or cleanup of existing pollution

**Promise broad environmental benefits** rather than solving one problem by creating another

**Take into account** all relevant perspectives and all aspects of the region's ecosystem, including community and economic well-being

**Build effective partnerships** for solving problems

**Identify market or other economic mechanisms** to further environmental goals

**Develop incentives** to encourage environmentally responsible decisions in the private sector

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Part XV (2), Information Regarding Grant Programs

## Culture

The Joyce Foundation supports the efforts of Chicago-area cultural institutions to serve and represent the city's diverse populations. The Foundation is interested in projects that address current urban issues, enhance cross-cultural understanding, and bring diverse audiences together to share common cultural experiences.

We look for efforts that:

**Stress the involvement of communities** that are often overlooked

**Lead minority audiences** to identify mainstream institutions as inviting both their attendance and their collaboration in planning relevant programming

**Help create a stable group** of minority-based arts organizations

**Encourage more of Chicago's people** to see the arts as integral to their lives.

We seek proposals that demonstrate sustained, organization-wide commitment to those goals and:

**Are based on a long-range plan** with clear objectives, realistic strategies, and measurable outcomes

**Actively involve the community** the group is trying to reach or are designed by the community itself

**Include a strong evaluation plan.**

We are willing to provide multi-year support to organizations that are committed to achieving long-term institutional change. We also fund shorter demonstration projects that represent a first step toward community involvement or can serve as a model for other programs. In addition, we make grants to enhance the financial and administrative stability of community-based cultural organizations that serve minority audiences and contribute to the city's cultural mosaic.

Through August 15, 2001, the Foundation will accept proposals to fund presentation and development of work, by artists from Chicago or elsewhere, that is coupled with programming designed to increase participation of minority audiences at Chicago cultural institutions. Project budgets may include any costs related to the development and presentation of the work, but must also include an organizational commitment to ensure broad participation by diverse audiences in its presentation. This might include community involvement in the planning or performance of the work, or selection of artists, but other approaches will also be considered. Grants will be made to institutions, not directly to individual artists.

All applicants must meet high artistic and presentation standards.

*Indicates new priority or change of emphasis in this year's guidelines.*



Part XV (2), Information Regarding Grant Programs

## Money and Politics

To prevent political corruption, ensure all citizens equal access to their elected representatives, and restore fairness and competition to elections, Americans must address the problem of money in politics.

The goal of the Joyce Foundation's Money and Politics Program is to improve the system of financing state and federal election campaigns. Achieving that goal will likely require broad, sustained efforts including data collection and analysis, policy development and advocacy, public education, grassroots organizing, coalition-building, communications, and litigation.

The Foundation supports exemplary projects that:

**Promote federal and state-level (Midwest) campaign finance reforms**

**Seek a better balance** between the constitutionally protected rights of citizens to raise, give and spend campaign funds and the public's interest in preserving the integrity of the political process

**Improve financial disclosure** of campaign finance records, increase public access to them, and strengthen enforcement of campaign finance laws

## Other Grants

### Special Opportunities

The Foundation makes some grants to projects outside the primary program areas. Preference is given to projects that encourage debate on timely public policy issues, reflect concern for social equity or regional cooperation, or explore connections among the Foundation's programs.

### President's Discretionary Fund

The President's Discretionary Fund is used to make small, expeditious grants that advance the Foundation's priorities, and to support other activities of interest to the Foundation. Competition for discretionary funds is very high.

### Joyce Millennium Initiatives

On the occasion of the new Millennium, the Foundation is making a series of grants to mark this intergenerational transition by reinforcing and strengthening landmark principles, as well as catalyzing and encouraging exceptional new efforts. Proposals for Joyce Millennium Initiatives are at the invitation of the Foundation.

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Part XV (2), Information Regarding Grant Programs

## How to Apply

### Grants to Individuals

The Joyce Foundation considers grants to individuals under certain restricted conditions. Funding must be for projects that fit our program interests and serve a clear charitable purpose, but where a grant to a charitable organization would not meet the same goals. The grants are not intended to benefit or reward the grant recipient, but rather to lead to results that benefit the broader society. Grants will be made only to individuals who, in the Foundation's judgment, are experts in the field in which the project is to be conducted and whose record indicates an ability to complete the proposed work. No lobbying or political activity will be supported. Special reporting requirements apply.

The Joyce Foundation accepts grant inquiries throughout the year.

### Letters of Inquiry

Before submitting a formal proposal to the Foundation, prospective applicants should write a two-or three-page letter of inquiry outlining the proposed project to the appropriate Program Officer (see list on page 19). The letter should describe the project's goals, how it relates to the Foundation's interests, the target audience and beneficiaries, the estimated budget and duration, and plans for evaluation and dissemination of findings. Letters of inquiry should be submitted at least six to eight weeks prior to the proposal deadline for a given grant cycle. (See the current schedule on page 17.) Program Officers endeavor to respond in a timely manner and to advance all grant proposals expeditiously. However, Program Officers have discretion as to when to schedule full proposal review.

### Formal Proposals

After reviewing the letter of inquiry, the Program Officer may request a formal proposal. The proposal should include the application cover sheet, which is attached to this booklet or can be downloaded from our web site ([www.joycefdn.org](http://www.joycefdn.org)). It should also include the information on the following page.

The Joyce Foundation  
36-6079185  
2000 - 990-PF

Part XV (2), Information Regarding Grant Programs

## Grant Application Information

**Executive summary** or overview (1-2 pages).

**Information on the project** for which funding is requested, including the issue to be addressed, how the proposed project would address it, and plans for implementation, evaluation, and dissemination of findings

**Description of the organization**, including its background, purpose, objectives, and experience in the area for which funds are sought

**Itemized project budget** with narrative and proposed funding sources, amount of funds requested from Joyce, their proposed use, and the time period over which they will be expended

**Names and qualifications of people involved** in the project

**Organizational expenses and income** for previous, current, and coming fiscal year

**Board members, their titles, outside affiliations,** and telephone numbers

**Internal Revenue Service verification** that the organization is not a private foundation and is exempt from taxation under Sections 509(a) and 501(c)(3) of the Internal Revenue Code. (A copy of the IRS tax-exempt letter must accompany the proposal.)

**Audited financial statements and Internal Revenue Service Form 990** plus attachments for the most recently completed fiscal year

The Joyce Board of Directors have requested that they not be contacted individually regarding proposals.

The Foundation does not at this time accept proposals submitted online.

### **Deadlines**

Grant proposals are considered at meetings of the Foundation's Board of Directors in March, July and December. Deadline dates are:

<b>Board meeting</b>	<b>Proposal deadline</b>
July 2001	April 16, 2001
December 2001	August 15, 2001
March 2002	December 10, 2001

Applicants are strongly encouraged to plan their application and proposal submission process for the March or July meetings, since most grant funds will be distributed at those times. If you wish to discuss your application, please contact one of the *Program Officers whose names are listed on the following page.*

If a grant is awarded, the recipient will be expected to provide regular reports to the Foundation on the project's progress and the expenditure of grant funds.

The Joyce Foundation  
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2000 - 990-PF

Part XV (2), Information Regarding Grant Programs

## Board of Directors

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## Staff

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Paula DiPerna

**Vice President**

Lawrence N. Hansen

**Chief Financial**

**Officer**

Deborah Gillespie

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*Education*

Warren K. Chapman

Fausto Ramos Gómez

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*Employment*

Kara Kellaher Mikulich

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*Environment*

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*Gun Violence*

Roseanna Ander

*Money and Politics*

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Ellen S. Alherding

*Associate Program Officer*

Shelley A. Davis

**Director, Portfolio**

**Investments**

Ellen S. Alherding

**Communications Officer**

Mary O'Connell

**Technology Officer**

Peter T. Mich

**Research Analyst**

Sydney R. Sidwell

**Executive Assistant to**

**the President**

Kay Davis

**Office Manager**

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**Assistant to the Chief**

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Alice Taylor

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Stacey Deacon

Carol A. Donahue

Chindaly Griffith

Angela G. Kovatch

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Pamela H. Stautler

**Receptionist**

DeLores Hogue

THE JOYCE FOUNDATION  
 36-6079185  
 2000 - 990-PF  
 Part XV, Lines 3(a) and 3(b)

SUMMARY OF GRANTS PAID DURING 2000  
 AND APPROVED FOR FUTURE PAYMENT

Category	Unpaid 12/31/99	2000 Grants Approved	2000 Recissions	2000 Grants Paid	Unpaid 12/31/00
CULTURE	\$29,000	\$1,247,000	\$0	\$916,000	\$360,000
EDUCATION	2,266,403	16,879,062	0	10,004,552	9,140,913
EMPLOYMENT	4,134,398	10,855,058	0	7,694,483	7,294,973
ENVIRONMENT	3,122,332	13,151,861	0	10,615,560	5,658,633
GUN VIOLENCE	3,064,842	5,621,980	0	4,304,071	4,382,751
MILLENNIUM PROJECTS	0	2,108,354	0	639,076	1,469,278
SPECIAL OPPORTUNITIES	277,829	1,681,086	0	1,083,000	875,915
MONEY AND POLITICS	2,090,520	3,838,474	0	3,506,012	2,422,982
PRESIDENT'S DISCRETIONARY	0	749,930	0	749,930	0
EMPLOYEE/MEMBERSHIP	0	83,938	0	83,938	0
<b>TOTAL</b>	<b>\$14,985,324</b>	<b>\$56,216,743</b>	<b>\$0</b>	<b>\$39,596,622</b>	<b>\$31,605,445</b>

**The Joyce  
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Grant Activity Report Grant Program 2000 36-6079185 Program Area: Culture	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
BLACK ENSEMBLE THEATER CORPORATION Chicago, IL Funding for final phase of three-year plan	0	60,000	0	30,000	0	30,000
CHICAGO CHILDREN'S MUSEUM Chicago, IL Community Collaboration Program	0	100,000	0	100,000	0	0
CHICAGO SINFONETTA, INC. Chicago, IL One World Inclusiveness program	0	160,000	0	80,000	0	80,000
CHICAGO THEATRE GROUP, INC. Chicago, IL Support for continued involvement of associate artists at the Goodman Theatre	0	100,000	0	100,000	0	0
COLUMBIA COLLEGE CENTER FOR BLACK MUSIC RESEARCH Chicago, IL To develop a major performing arts program that would expose larger audiences to its performances of African-American music	29,000	0	0	29,000	0	0
COLUMBIA COLLEGE DANCE CENTER Chicago, IL Support for the 2000 marketing plan	0	50,000	0	50,000	0	0
DEEPLY ROOTED PRODUCTIONS Chicago, IL To underwrite the cost of a new Administrative Director	0	25,000	0	25,000	0	0
GUILD COMPLEX Chicago, IL Building cross-cultural audiences	0	30,000	0	30,000	0	0
MUSEUM OF BROADCAST COMMUNICATIONS Chicago, IL DocuFest initiative	0	30,000	0	30,000	0	0
MUSEUM OF CONTEMPORARY ART Chicago, IL For artist-in-resident project in collaboration with other Chicago arts organizations	0	150,000	0	75,000	0	75,000
NONPROFIT FINANCE FUND Chicago, IL Survey of Chicago's Cultural Landscape	0	22,000	0	22,000	0	0

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Grant Activity Report		Prior	Current	Current	Current	Current	Current	Current	Current
Grant Program 2000 36-6079185		Approvals	Rescissions	Payments	Returns	Unpaid			
Program Area: Culture									
OLD TOWN SCHOOL OF FOLK MUSIC	Chicago, IL	0	100,000	0	100,000	0	0	0	0
Ethnic and Minority Audience Development Initiative									
RAVINA FESTIVAL ASSOCIATION	Highland Park, IL	0	275,000	0	100,000	0	0	0	175,000
Lawndale Partnership Program									
THE STEPPENWOLF THEATER	Chicago, IL	0	70,000	0	70,000	0	0	0	0
"Places We Are From: The South and North in America" project									
THE URBAN INSTITUTE	Washington, DC	0	75,000	0	75,000	0	0	0	0
Research study on the support system for American artists									
<b>Culture Total:</b>		<b>\$29,000</b>	<b>\$1,247,000</b>	<b>\$0</b>	<b>\$916,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$360,000</b>	
Less Rescissions:		\$0							
Less Returns:		\$0							
<b>Net:</b>		<b>\$29,000</b>	<b>\$1,247,000</b>		<b>\$916,000</b>			<b>\$360,000</b>	

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**Grant Activity Report  
Grant Program 2000 36-6079185**

**Program Area: Education**

	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
ALVERNO COLLEGE Milwaukee, WI To coordinate activities of the Southeastern Wisconsin Assessment Collaborative, a partnership of ten school districts, to develop, implement, and validate a new system for measuring student achievement	241,333	0	0	0	0	241,333
BANK STREET COLLEGE OF EDUCATION New York, NY For the national dissemination of the Small Schools Study	0	270,000	0	270,000	0	0
BENTON FOUNDATION Washington, DC For a research and implementation project for the Center for Children and Technology	0	622,215	0	622,215	0	0
BUSINESS AND PROFESSIONAL PEOPLE FOR THE PUBLIC INTEREST Chicago, IL To continue and expand its efforts to foster the development of small schools in Chicago. Due to growing local and national interest in creating intimate learning environments as a means of improving student achievement.	0	200,000	0	100,000	0	100,000
CENTER FOR LAW AND EDUCATION, INC. Washington, DC Continued support in the National Title 1 and School Reform Project.	0	300,000	0	150,000	0	150,000
CENTER ON EDUCATION POLICY Washington, DC To continue engaging policymakers, educators, and parents in a series of consensus-building dialogues that focus on creating conditions to improve public education.	0	300,000	0	150,000	0	150,000
CHICAGO ANNENBERG CHALLENGE Chicago, IL Continued support for an independent evaluation conducted by the Consortium on Chicago School Research of the schools participating in the Chicago Annenberg Challenge	150,000	0	0	150,000	0	0
CHICAGO LAWYERS' COMMITTEE FOR CIVIL RIGHTS UNDER LAW, INC. Chicago, IL To enhance impact of Title I	0	180,200	0	94,760	0	85,440
CHICAGO PANEL ON SCHOOL POLICY Chicago, IL For Parent Involvement Project	0	250,000	0	125,000	0	125,000
CHILDREN'S DEFENSE FUND - OHIO Columbus, OH For work to improve public education for Ohio's disadvantaged children	116,333	0	0	116,333	0	0



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Grant Activity Report Grant Program 2000 36-6079185 Program Area: Education	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
CHILDREN'S DEFENSE FUND - OHIO Columbus, OH To advocate for the construction of community- and family-friendly school facilities in Ohio	0	312,000	0	104,000	0	208,000
CITIZENSHIP EDUCATION FUND, INC. Chicago, IL To support the Urban Education and Public School Finance Reform Initiative. This initiative would focus on educating and mobilizing low-income and minority communities in Illinois and Michigan on issues of school finance reform. (Deferred from 3/25/99, 7/28/99, and 4/6/2000 Board meetings)	0	250,000	0	83,334	0	166,666
THE CLEVELAND FOUNDATION Cleveland, OH To fund a process for analyzing nonprofit and foundation support for Cleveland school reform. The review has been commissioned by the Cleveland Municipal School District.	0	30,000	0	30,000	0	0
CLEVELAND INITIATIVE FOR EDUCATION Cleveland, OH To assist the Cleveland Municipal School District in managing the Cleveland Teachers Academy; to assist in the recruiting and training of new teachers; and maximize benefits of the ongoing consultative nature of the relationship between the Initiative and the Cleveland Municipal School District.	0	800,000	0	400,000	0	400,000
COALITION FOR IMPROVED EDUCATION IN SOUTH SHORE Chicago, IL Improved Reading in Schools with Thematic Curricula	0	250,000	0	125,000	0	125,000
COMMERCIAL CLUB FOUNDATION Chicago, IL For the Management Committee of the Teacher Recruitment Initiative	0	75,000	0	75,000	0	0
COMMUNITY MEDIA WORKSHOP Chicago, IL For continued support of the Chicago Successful Schools Project, a media and communications effort designed to raise public awareness about the valuable contributions of local school councils.	0	75,000	0	75,000	0	0
COMMUNITY RENEWAL SOCIETY Chicago, IL To establish a new Cleveland school reform publication, CATALYST: VOICES OF CLEVELAND SCHOOL REFORM	50,000	0	0	50,000	0	0
COMMUNITY RENEWAL SOCIETY Chicago, IL To expand the content of its publication, Catalyst, to include new audiences, and more reporting of school reform activities in other cities.	0	600,000	0	200,000	0	400,000

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Grant Activity Report	Prior	Current	Current	Current	Current	Current	Current	Current
Grant Program 2000 36-6079185	Approvals	Rescissions	Payments	Returns	Unpaid	Unpaid	Unpaid	Unpaid
Program Area: Education								
COMMUNITY RENEWAL SOCIETY Chicago, IL To continued development of Catalyst: Voices of Cleveland School Reform, a bimonthly school reform publication. Because the need for an independent source of educational reporting will undoubtedly continue for some time.	0	390,000	0	195,000	0	195,000	0	195,000
CROSS CITY CAMPAIGN FOR URBAN SCHOOL REFORM Chicago, IL For a new research effort to document how central office policies and practices influence local school results and can be helped to improve instruction and student achievement!	0	375,000	0	125,000	0	250,000	0	250,000
CROSS CITY CAMPAIGN FOR URBAN SCHOOL REFORM Chicago, IL For Urban School Reform to assist the Milwaukee Public Schools in developing a decentralized resource allocation system. Less than requested is recommended, because staff would like to evaluate the outcomes of the proposed study.	0	65,000	0	65,000	0	0	0	0
CUYAHOGA COMMUNITY COLLEGE Cleveland, OH To assist the Educational Technology Office of the Cleveland public schools in training middle school teachers to use an Internet-based science and mathematics curriculum	157,365	0	0	157,365	0	0	0	0
DESIGNS FOR CHANGE Chicago, IL For Learning Path Institute	0	260,000	0	86,666	0	173,334	0	173,334
DESIGNS FOR CHANGE Chicago, IL For continued policy reform initiatives	0	520,000	0	173,334	0	346,666	0	346,666
EDUCATION COMMISSION OF THE STATES Denver, CO To develop a performance-based accountability system to support Cleveland's reform efforts	0	405,000	0	405,000	0	0	0	0
EDUCATION COMMISSION OF THE STATES Denver, CO To create and launch a National Center for Innovation in Governing American Education. The Center would be a clearinghouse of information on innovative governance issues from preschool through post-secondary education, and will serve as the primary mechanism for the Education Commission of the States to respond to emerging needs of policymakers.	0	585,700	0	332,200	0	253,500	0	253,500
EDUCATION DEVELOPMENT CENTER, INC. CENTER FOR CHILDREN AND TECHNOLOGY New York, NY To convene meeting of Joyce Foundation educational technology grantees	0	100,000	0	100,000	0	0	0	0

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**Grant Activity Report  
Grant Program 2000 36-6079185  
Program Area: Education**

	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
FUTURE TEACHERS OF CHICAGO CHICAGO, IL To conduct an evaluation on the effectiveness of their program to recruit and encourage minority students to enter the profession of teaching.	0	244,425	0	122,213	0	122,212
GREATER CLEVELAND ROUNDTABLE Cleveland, OH To develop technology plan for the Cleveland public school district	0	164,700	0	164,700	0	0
GREATER CLEVELAND ROUNDTABLE Cleveland, OH For renewed support of the Cleveland Summit on Education. The Summit would assist Mayor Michael White and Chief Executive Officer of the Cleveland Municipal School District, Barbara Byrd-Bennett, in implementing the district's strategic plan, coordinating ongoing training for School Board members and executive staff. It would also support the development of academic standards and provide training to parents and community members in 30 schools.	0	600,900	0	295,650	0	305,250
THE INSTITUTE FOR WISCONSIN'S FUTURE, INC. Milwaukee, WI To analyze Wisconsin's school funding formula, expand the organization's statewide education campaign on school finance issues, and develop an innovative school finance model for the state	400,000	0	0	150,000	0	250,000
LEADERSHIP FOR QUALITY EDUCATION Chicago, IL For charter school work	0	187,100	0	93,550	0	93,550
MARQUETTE UNIVERSITY INSTITUTE FOR THE TRANSFORMATION OF LEARNING Milwaukee, WI To support the Institute for the Transformation of Learning, which is directed by Dr. Howard Fuller, former Superintendent of Milwaukee Public Schools. The Institute will continue to promote systemic school restructuring in urban areas, conduct research on urban schools with an emphasis on desegregation issues, support school community partnerships that focus on improving student achievement, and develop a website	0	400,000	0	0	0	400,000
METROPOLITAN PLANNING COUNCIL Chicago, IL For Regional Learning in Education program Deferred from 12/8/99 Board meeting	0	200,000	0	100,000	0	100,000
MEXICAN AMERICAN LEGAL DEFENSE AND EDUCATIONAL FUND Los Angeles, CA For research and legal work to reduce student overcrowding in Chicago Latino neighborhood schools and to monitor the Chicago school district's implementation of new language-instruction policies and practices	145,800	0	0	145,800	0	0

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Grant Activity Report Grant Program 2000 36-6079185 Program Area: Education	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
NATIONAL CENTER FOR FAIR AND OPEN TESTING (FAIRTEST) Cambridge, MA For continued work with national and regional school reform organizations on issues related to student assessment and to educate policymakers on the need to develop alternatives to standardized tests	160,000	0	0	0	0	160,000
NATIONAL CONFERENCE OF STATE LEGISLATURES Denver, CO To establish and manage the National Clearinghouse on School Finance.	0	353,400	0	176,700	0	176,700
NORTHWEST NEIGHBORHOOD FEDERATION Chicago, IL To work in collaboration with Blocks Together (BT) and the Brighton Park Neighborhood Council (BPNC), to strengthen and expand a parent and youth education policy project targeting predominantly poor, minority neighborhoods in the west, northwest and near southwest side of Chicago. Two years of funding are recommended with the understanding that activities will run for the requested thirty-month period to conclude July 2003.	0	375,000	0	187,500	0	187,500
NORTHWESTERN UNIVERSITY SCHOOL OF EDUCATION AND SOCIAL POLICY Evanston, IL To develop science curricula that takes into consideration literacy levels of public school students in Chicago and Detroit	0	227,812	0	109,272	0	118,540
NORTHWESTERN UNIVERSITY SCHOOL OF EDUCATION AND SOCIAL POLICY Evanston, IL The Urban/Suburban Northwestern Consortium: Building an Educational Community Across Boundaries	0	441,000	0	220,500	0	220,500
PARENTS UNITED FOR RESPONSIBLE EDUCATION Chicago, IL To continue to inform and mobilize parents in the Chicago metropolitan area about school reform issues and to promote wider community involvement in decisions affecting the public schools.	0	210,000	0	100,000	0	110,000
POVERTY AND RACE RESEARCH ACTION COUNCIL Washington, DC To conduct and disseminate research on the impact of community-based reform organizations and educational advocacy groups on urban school reform and to launch an education, poverty, and race information service	95,000	0	0	95,000	0	0
PUBLIC POLICY FORUM, INC. RESEARCHING COMMUNITY ISSUES Milwaukee, WI To continue its evaluation of the performance of charter and choice schools in Milwaukee.	0	358,225	0	179,112	0	179,113

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Grant Activity Report	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
<b>Grant Program 2000 36-6079185</b>						
<b>Program Area: Education</b>						
RECRUITING NEW TEACHERS, INC. Belmont, MA To improve recruitment, preparation, placement, and retention of minority teachers in Illinois	0	446,000	0	223,000	0	223,000
RETHINKING SCHOOLS, LTD. & CATALYST Milwaukee, WI To study the related issues of urban teacher supply, diversity, and preparation in Chicago, Cleveland, Detroit, and Milwaukee	38,460	0	0	38,460	0	0
ROCKMAN ETC INC. San Francisco, CA To assess and guide the efforts of the Learning Technologies Office of the Chicago Public Schools to help teachers effectively integrate technology into classroom teaching and learning activities. Research on technology and school reform that would benefit practitioners and researchers working in this area would also be conducted	0	350,000	0	175,000	0	175,000
TOMAS RIVERA POLICY INSTITUTE Claremont, CA To study relationship between Latino parent involvement and the college preparedness of Latino children	0	100,000	0	100,000	0	0
UNIVERSITY OF CALIFORNIA, LOS ANGELES NATIONAL CENTER FOR RESEARCH ON EVALUATION, STANDARDS, AND STUDENT TESTING Los Angeles, CA For Quality School Portfolio Training Initiative	0	839,059	0	337,574	0	501,485
THE UNIVERSITY OF CHICAGO DEPARTMENT OF ASTRONOMY AND ASTROPHYSICS Chicago, IL To assist 29 Chicago public schools in using Internet technology and to encourage other Chicago-area universities to engage in similar university-public school partnerships	233,000	0	0	233,000	0	0
THE UNIVERSITY OF CHICAGO DEPARTMENT OF EDUCATION Chicago, IL For the Center for School Improvement's development of a new program for principals and veteran teachers to share information about strategies that improve student achievement	241,000	0	0	241,000	0	0
THE UNIVERSITY OF CHICAGO DEPARTMENT OF EDUCATION Chicago, IL Continued support for the Consortium on Chicago School Research	0	1,172,520	0	390,840	0	781,680

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**Grant Activity Report  
Grant Program 2000 36-6079185**

**Program Area: Education**

	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
<p>THE UNIVERSITY OF CHICAGO DEPARTMENT OF EDUCATION Chicago, IL To the University of Chicago's Center for School Improvement to establish new institutional alliances with principals and veteran teachers in Chicago Public Schools in the south Chicago communities of North Kenwood, Oakland, and Woodlawn. The grant funds would be used to expand and enrich each partner's efforts to support improvement of schools in the area, and new teacher development. Because there are few institutions with the potential to support school improvement in these communities</p>	0	880,620	0	282,987	0	597,633
<p>UNIVERSITY OF ILLINOIS AT CHICAGO COLLEGE OF EDUCATION Chicago, IL To continue developing small schools and providing assistance to public schools in the process of restructuring in Chicago, the metropolitan area and the Midwest region.</p>	0	365,000	0	182,500	0	182,500
<p>UNIVERSITY OF ILLINOIS AT CHICAGO INSTITUTE OF GOVERNMENT AND PUBLIC AFFAIRS Chicago, IL To conduct and disseminate research on the implications of school finance reform on large urban school districts. Attracting junior faculty to this research area is a primary goal of the project. (Deferred from 4/6/2000 Board Meeting)</p>	0	98,800	0	98,800	0	0
<p>UNIVERSITY OF WISCONSIN-MADISON WISCONSIN CENTER FOR EDUCATION RESEARCH Madison, WI To collaborate with the National Center for Research on Evaluation, Standards, and Student Testing and the Milwaukee Public Schools in researching the effectiveness of an electronic information system</p>	238,112	0	0	238,112	0	0
<p>UNIVERSITY OF WISCONSIN-MADISON WISCONSIN CENTER FOR EDUCATION RESEARCH Madison, WI For Education Research to support the development of the Secondary Teacher Education Project (STEP) a web-based interactive learning environment, designed to train new teachers to use effective classroom practices. SIAI recommends less than requested because of some support due from by other funders.</p>	0	640,000	0	320,000	0	320,000
<p>UNIVERSITY OF WISCONSIN-MADISON WISCONSIN CENTER FOR EDUCATION RESEARCH Madison, WI To assist the Milwaukee Public Schools in developing and implementing a balanced student assessment system; and to conduct research and provide technical assistance on how individual schools in Milwaukee can best acquire and utilize data from the district data system.</p>	0	1,009,386	0	443,075	0	566,311

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Grant Activity Report Grant Program 2000 36-6079185	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
Education Total:	\$2,266,403	\$16,879,062	\$0	\$10,004,552	\$0	\$9,140,913
Less Rescissions:	\$0					
Less Returns:		\$0		\$0		
Net:	\$2,266,403	\$16,879,062		\$10,004,552		\$9,140,913

**The Joyce  
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Grand Activity Report		Prior	Current	Current	Current	Current	Current	Current
Grant Program 2000 36-6079185		Approvals	Rescissions	Payments	Returns	Unpaid		
Program Area: Employment								
JANE ADDAMS RESOURCE CORPORATION Chicago, IL Incumbent worker subcommittee with Chicago Jobs Council To develop policy recommendations for helping incumbent workers gain training and move to better jobs.	0	147,495	0	47,300	0	100,195		
AMERICA'S SECOND HARVEST Chicago, IL For its Hunger in America 2001 project	0	300,000	0	150,000	0	150,000		
AMERICAN PUBLIC HUMAN SERVICES ASSOCIATION Washington, DC To help improve the capacity of welfare-to-work agencies to assess their clients' strengths, weaknesses, and need for services to overcome barriers to employment	61,692	0	0	61,692	0	0		0
THE BROOKINGS INSTITUTION Washington, DC Welfare reform and the future of low-income families: distilling research results to influence the welfare reform reauthorization debate (Deferred from 7/27/2000 Board meeting)	0	350,000	0	150,000	0	200,000		
THE BROOKINGS INSTITUTION Washington, DC Building the New Metropolitanism (Employment Proposal # 23914 - \$300,000/Environment Proposal #23846 - \$600,000)	0	300,000	0	100,000	0	200,000		
CASE WESTERN RESERVE UNIVERSITY Cleveland, OH To survey people in Cuyahoga County, Ohio twelve months after they leave welfare in order to learn what helps and hinders their transition to work	42,130	0	0	0	0	42,130		
CATHOLIC CHARITIES Chicago, IL To evaluate its Transitional Community Jobs Program	0	325,000	0	325,000	0	0		0
CENTER FOR LABOR AND COMMUNITY RESEARCH a/Ma/ MIDWEST CENTER FOR LABOR RESEARCH Chicago, IL To work with candy manufacturers in developing new training programs to help low-wage workers gain the skills necessary for higher-wage jobs	300,000	0	0	150,000	0	150,000		
CENTER FOR LAW AND HUMAN SERVICES Chicago, IL For advocacy work to promote an Illinois state earned income tax credit which would supplement the incomes of working families whose earnings fall below the poverty line	150,000	0	0	150,000	0	0		0



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**Grant Activity Report  
Grant Program 2000 36-6079185**

**Program Area: Employment**

	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
CENTER FOR LAW AND SOCIAL POLICY Washington, DC To analyze and promote effective workforce development policies in Midwest states, and to explore policy opportunities for publicly funded jobs	400,000	0	0	250,000	0	150,000
CENTER ON BUDGET AND POLICY PRIORITIES Washington, DC To work with Midwest state policymakers and advocates to examine the outcomes of state welfare policies and help develop recommendations for improving the long-term employment prospects of welfare recipients and other low-income people	475,000	0	0	237,500	0	237,500
CHICAGO ASSOCIATION OF NEIGHBORHOOD DEVELOPMENT ORGANIZATIONS (CANDO) Chicago, IL To continue its efforts to advocate in Illinois for better policies and programs to provide job skills training to low-income workers and welfare recipients	0	200,000	0	100,000	0	100,000
CHICAGO COMMONS ASSOCIATION EMPLOYMENT TRAINING CENTER Chicago, IL To examine the effectiveness of its education and training services in helping hard-to-serve welfare recipients get and keep jobs, and to develop recommendations for welfare policy based on its findings	76,161	0	0	76,161	0	0
CHICAGO EMPLOYMENT SERVICE, INC. Chicago, IL Further development of Career Path Project and Job Training Policy Advocacy	0	436,700	0	144,800	0	291,900
CHICAGO JOBS COUNCIL Chicago, IL For advocacy and research to improve workforce development and human service policies and programs in Illinois	125,000	0	0	0	0	125,000
CHICAGO WOMEN IN TRADES Chicago, IL To advocate for policies that support training for and access to nontraditional jobs for low-income women in Illinois.	0	140,000	0	70,000	0	70,000
CHILD AND FAMILY POLICY CENTER Des Moines, IA To assist Iowa in developing and implementing welfare reform and workforce programs	0	600,000	0	164,000	0	416,000
CHILDRENS DEFENSE FUND - OHIO Columbus, OH For policy advocacy to improve the economic well-being of families leaving welfare and other low-wage workers	255,450	0	0	125,220	0	130,230

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**Program Area: Employment**

	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
CORPORATION FOR ENTERPRISE DEVELOPMENT Washington, DC To develop and implement a long-term communications strategy for expanding awareness of and interest in its policy work	70,000	0	0	70,000	0	0
CORPORATION FOR THE ADVANCEMENT OF POLICY EVALUATION MATHEMATICA POLICY RESEARCH, INC. Princeton, NJ To make a renewed effort to interview nonrespondents to the Iowa TANF leaver survey and to conduct case study interviews with 16 respondents to the Iowa leaver survey who report very low incomes.	0	274,797	0	274,797	0	0
ECONOMIC POLICY INSTITUTE Washington, DC For work on low-wage labor market (LWLM) issues that affect midwesterners, as well as all working Americans	0	200,000	0	100,000	0	100,000
ERIKSON INSTITUTE Chicago, IL Pathway System Research Post-Employment Research	0	650,000	0	216,666	0	433,334
FEDERATION FOR COMMUNITY PLANNING Cleveland, OH For policy analysis and advocacy for increased access to education, training, and other employment services by low-income working families and welfare recipients in Ohio, and to develop recommendations for reauthorization of the federal welfare law in 2002	180,000	0	0	90,000	0	90,000
HEARTLAND ALLIANCE FOR HUMAN NEEDS AND HUMAN RIGHTS Chicago, IL Illinois Poverty Summit initiative	0	150,000	0	50,000	0	100,000
INDIANA ASSOCIATION OF UNITED WAYS, INC. Indianapolis, IN To build upon and expand the scope and impact of their current Building Ladders for Success project.	0	486,300	0	145,850	0	340,450
INDIANA COALITION ON HOUSING AND HOMELESS ISSUES, INC. Indianapolis, IN Continued support for the Indiana Network for Economic Fairness (The Network)	0	497,900	0	163,200	0	334,700
INDIANA UNIVERSITY DEPARTMENT OF POLITICAL SCIENCE Bloomington, IN To evaluate Indiana's implementation of the Workforce Investment Act and its potential to serve the most disadvantaged job seekers	153,670	0	0	73,746	0	79,924

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**Program Area: Employment**

	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
<p>THE INSTITUTE FOR WISCONSIN'S FUTURE, INC. Milwaukee, WI To develop policy recommendations that help working poor families, including former welfare recipients, gain the skills necessary to advance beyond low-wage work</p>	95,000	0	0	95,000	0	0
<p>INSTITUTE ON TAXATION AND ECONOMIC POLICY Washington, DC For a study on tax and economic policies in Illinois</p>	0	233,000	0	132,000	0	101,000
<p>INTERFAITH CONFERENCE OF GREATER MILWAUKEE Milwaukee, WI For analysis of trends in the demand for emergency services for low-income families over a five-year period</p>	0	130,363	0	95,000	0	35,363
<p>LEGAL ASSISTANCE FOUNDATION OF CHICAGO Chicago, IL To improve implementation of welfare reform in Cook County by analyzing data from callers to the Public Benefits Hotline</p>	74,204	0	0	0	0	74,204
<p>LEGAL ASSISTANCE FOUNDATION OF CHICAGO Chicago, IL For a study on racial discrimination and job opportunities for low-income African-Americans in the greater Chicago area</p>	0	478,700	0	226,400	0	252,300
<p>LIFETRACK RESOURCES, INC. (a/k/a ST. PAUL REHABILITATION CENTER, INC.) St Paul, MN For project to research and evaluate the effectiveness of Transition Works, a two-year paid work experience program for persons moving from welfare dependency to employment</p>	0	420,000	0	173,330	0	246,670
<p>MANPOWER DEMONSTRATION RESEARCH CORPORATION New York, NY To study the implementation of Wisconsin's welfare reforms in Milwaukee and assess how the reforms are affecting welfare recipients</p>	200,000	0	0	200,000	0	0
<p>MANPOWER DEMONSTRATION RESEARCH CORPORATION New York, NY Continuation of Project on Devolution and Urban Change (Philadelphia, Cuyahoga Co., Miami-Dade Co., &amp; Los Angeles)</p>	0	375,000	0	175,000	0	200,000
<p>MANPOWER DEMONSTRATION RESEARCH CORPORATION New York, NY Renew support for the Jobs Plus Initiative, a demonstration and research project that will attempt to raise substantially the employment rates of residents in eight public housing developments in seven cities, including Dayton, Ohio, and St. Paul, Minnesota (Defer until Dec. Board Meeting)</p>	0	500,000	0	166,666	0	333,334

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**Program Area: Employment**

	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
MID-MINNESOTA LEGAL ASSISTANCE, INC. St. Paul, MN For continued support of its Employment Opportunity Project	0	619,992	0	198,326	0	421,666
MINNESOTA COUNCIL OF NONPROFITS, INC. St. Paul, MN For the "Working Minnesota" advocacy and media campaign promoting policies to help move low-skilled workers and welfare recipients out of poverty	75,000	0	0	75,000	0	0
NATIONAL CENTER ON POVERTY LAW INC. a/a NATIONAL CLEARINGHOUSE FOR LEGAL SERVICES, INC. Chicago, IL To develop recommendations and advocate for Illinois policies that help low-income job seekers, including welfare recipients, obtain skills and jobs that can move them out of poverty	185,000	0	0	185,000	0	0
NATIONAL CENTER ON POVERTY LAW INC. a/a NATIONAL CLEARINGHOUSE FOR LEGAL SERVICES, INC. Chicago, IL To develop a financial education program for low-income people and seek its implementation in Illinois' welfare-to-work programs and to advocate for laws, regulations, and policies to ensure that low-income people have access to mainstream financial services.	0	385,052	0	197,407	0	187,645
NATIONAL EMPLOYMENT LAW PROJECT, INC. New York, NY For its work promoting state unemployment insurance advocacy benefiting low-wage and women workers	0	525,000	0	175,000	0	350,000
NATIONAL LEAGUE OF CITIES INSTITUTE Washington, DC Project designed to increase access of low-income working families to essential income support, health insurance coverage, and nutritional assistance; and for policy work on publicly-funded jobs.	0	250,000	0	125,000	0	125,000
NATIONAL RESULTS COUNCIL St. Paul, MN To evaluate the Pathways program, which provides training, jobs, and career paths for individuals making the transition from public assistance to the workforce	152,475	0	0	152,475	0	0
NORTHWESTERN UNIVERSITY JOINT CENTER FOR POVERTY RESEARCH INSTITUTE FOR POLICY RESEARCH Evanston, IL To evaluate Illinois welfare recipients' success in securing and retaining jobs; the wages they earn; the obstacles they confront; and the changes that occur in their family well-being and stability	250,000	0	0	250,000	0	0

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**Program Area: Employment**

	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
SSI COALITION FOR A RESPONSIBLE SAFETY NET Chicago, IL Continued support for its Midwest Regional Work Incentives Work Group	0	522,000	0	169,000	0	353,000
TRAINING, INC. NATIONAL ASSOCIATION Indianapolis, IN To continue to operate and evaluate the Practices for Advancement Success program, which seeks to learn how to best enhance job retention, additional skill development, and job advancement for women moving from welfare to entry-level jobs, and to share lessons learned with other job training groups, employers, and policymakers	0	153,000	0	153,000	0	0
TWIN CITIES RISE! Minneapolis, MN To test new approaches for helping low-income people obtain education and skills for jobs that pay a living wage	100,000	0	0	100,000	0	0
THE UNIVERSITY OF CHICAGO CENTER FOR URBAN RESEARCH AND POLICY STUDIES Chicago, IL Welfare symposium, "Monitoring Welfare Reform in Illinois" (University Grants system ID: 20216)	0	169,515	0	55,770	0	113,745
THE UNIVERSITY OF CHICAGO IRVING B. HARRIS GRADUATE SCHOOL OF PUBLIC POLICY STUDIES Chicago, IL To expand your study on "Educational and Occupational Experiences and Outcomes Among Low-Income Teenage Mothers" and to disseminate the results.	0	102,000	0	60,408	0	41,592
UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN SCHOOL OF SOCIAL WORK Urbana, IL To examine the reasons many former welfare recipients return to the system as well as policies and services they need to remain more independent	43,081	0	0	43,081	0	0
THE UNIVERSITY OF MICHIGAN INSTITUTE FOR SOCIAL RESEARCH Ann Arbor, MI To design, develop pilot test, evaluate and disseminate a model, based on the Michigan Prevention Research Center's Jobs/Winnin New Jobs programs, to aid welfare populations in seeking and retaining jobs and coping with the financial demands of an independent working life.	0	528,752	0	156,030	0	372,722
UNIVERSITY OF WISCONSIN-MADISON INSTITUTE FOR RESEARCH ON POVERTY Madison, WI To survey families in Wisconsin who leave the welfare caseload in order to assess why they left and their economic and family well-being	22,000	0	0	22,000	0	0

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<b>Grant Program 2000 36-6079185</b>						
<b>Program Area: Employment</b>						
UNIVERSITY OF WISCONSIN-MADISON INSTITUTE FOR RESEARCH ON POVERTY Madison, WI To convene meetings of the Welfare Peer Assistance Network, a network of senior state welfare officials, to share information, strategies, and advice about implementing welfare reform policies; and to develop and disseminate reports on pressing welfare policy issues	148,535	0	0	148,535	0	0
UNIVERSITY OF WISCONSIN-MADISON INSTITUTE FOR RESEARCH ON POVERTY Madison, WI To expand study of what happens to welfare recipients after they leave welfare -- by combining state welfare administration data with survey data.	0	100,492	0	7,123	0	93,369
WISCONSIN COUNCIL ON CHILDREN AND FAMILIES Madison, WI For policy analysis and advocacy to improve Wisconsin Works, the statewide welfare program, by increasing access to jobs, training, education, and other supports necessary to help families out of poverty	200,000	0	0	200,000	0	0
WOMEN EMPLOYED INSTITUTE Chicago, IL To help develop policies in Illinois and Chicago that improve the performance and accountability of job training and employment assistance programs	100,000	0	0	100,000	0	0
WORK, WELFARE AND FAMILIES Chicago, IL For its "Working Opportunities" advocacy and media campaign promoting policies designed to help move low-income workers out of poverty	200,000	0	0	200,000	0	0
WORK, WELFARE AND FAMILIES Chicago, IL For reauthorization of TANF project	0	304,000	0	152,000	0	152,000
<b>Employment Total:</b>	<b>\$4,134,398</b>	<b>\$10,855,058</b>	<b>\$0</b>	<b>\$7,694,483</b>	<b>\$0</b>	<b>\$7,294,973</b>
Less Rescissions:	\$0					
Less Returns:		\$0		\$0		
<b>Net:</b>	<b>\$4,134,398</b>	<b>\$10,855,058</b>		<b>\$7,694,483</b>		<b>\$7,294,973</b>

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Grant Activity Report	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
<b>Grant Program 2000 36-6079185</b>						
<b>Program Area: Environment</b>						
1000 FRIENDS OF WISCONSIN LAND USE INSTITUTE, INC. Madison, WI Implementation of Wisconsin's new smarth growth law	0	75,706	0	37,853	0	37,853
ALLIANCE FOR THE PRUDENT USE OF ANTIBIOTICS Boston, MA To bring scientific evidence into policy debates around the use of antibiotics in large-scale livestock production, which is linked to water quality problems in the Midwest	135,000	0	0	135,000	0	0
AMERICAN COUNCIL FOR AN ENERGY-EFFICIENT ECONOMY Washington, DC For its Green Vehicle Strategy work	0	150,000	0	75,000	0	75,000
AMERICAN COUNCIL FOR AN ENERGY-EFFICIENT ECONOMY Washington, DC For work on national energy efficiency policy	0	125,000	0	62,500	0	62,500
AMERICAN FARMLAND TRUST Washington, DC To develop a self-sustaining fund to insure farmers against the risk of partial crop losses caused by adopting new practices and technologies that are environmentally friendly	105,796	0	0	105,796	0	0
AMERICAN FARMLAND TRUST Washington, DC For agriculture conservation project/Julia Parzen	0	399,600	0	200,000	0	199,600
AMERICAN LUNG ASSOCIATION OF METROPOLITAN CHICAGO Chicago, IL To link energy conservation and efficiency activities with reduction in air pollution; to bring air pollution information to the Latino community, and to broaden industries' voluntary efforts to reduce air pollution in the greater Chicago area	110,000	0	0	110,000	0	0
THE BROOKINGS INSTITUTION Washington, DC Building the New Metropolitanism (Employment Proposal # 23914 - \$300,000/Environment Proposal #23846 - \$600,000)	0	600,000	0	200,000	0	400,000
CENTER FOR A SUSTAINABLE ECONOMY Washington, DC For research on tax issues and to recruit fiscal and tax policy experts and business leaders to facilitate discussion of federal tax code changes that could discourage pollution and reward productivity and efficiency	225,000	0	0	225,000	0	0
CENTER FOR NEIGHBORHOOD TECHNOLOGY Chicago, IL To work on regional transportation and air quality policy, linking environmental improvements to new economic opportunities for the region	58,572	0	0	58,572	0	0

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<b>Grant Activity Report</b>		<b>Prior</b>	<b>Current</b>	<b>Current</b>	<b>Current</b>	<b>Current</b>	<b>Current</b>	<b>Current</b>
<b>Grant Program 2000 36-6079185</b>		<b>Approvals</b>	<b>Rescissions</b>	<b>Payments</b>	<b>Returns</b>	<b>Unpaid</b>	<b>Unpaid</b>	<b>Unpaid</b>
<b>Program Area: Environment</b>								
CENTER FOR NEIGHBORHOOD TECHNOLOGY Chicago, IL air emission reductions	0	89,700	0	89,700	0	0	0	0
CENTER FOR SCIENCE IN THE PUBLIC INTEREST Washington, DC For its antibiotics-resistance project	0	140,000	0	140,000	0	0	0	0
CITIZENS ACTION COALITION EDUCATION FUND, INC. Indianapolis, IN state electric utility restructuring	0	75,000	0	75,000	0	0	0	0
CITIZENS FOR A BETTER ENVIRONMENT Milwaukee, WI For transportation planning project that would support development of high speed rail	0	150,000	0	75,000	0	0	75,000	75,000
CITIZENS POLICY CENTER Cleveland, OH Pesticide Use Reduction Project (with Innovative Farmers of Ohio, and Rivers Unlimited)	0	200,000	0	125,000	0	0	75,000	75,000
CONSUMERS UNION OF UNITED STATES, INC. Yonkers, NY For its efforts to strengthen federal scientific and regulatory policies that protect people and the environment from agricultural chemicals	60,000	0	0	60,000	0	0	0	0
COUNCIL OF STATE GOVERNMENTS Springfield, IL For the establishment of an Environmental Management Systems Academy	0	100,000	0	100,000	0	0	0	0
THE DELTA INSTITUTE Chicago, IL Air deposition	0	226,500	0	133,775	0	0	92,725	92,725
DETROITERS WORKING FOR ENVIRONMENTAL JUSTICE Detroit, MI To advocate for improved transportation and air quality in the Detroit region	60,000	0	0	60,000	0	0	0	0
EARTH APPEAL--THE ENVIRONMENT FUND FOR ONTARIO *(B) Toronto, Ontario To implement and evaluate workplace giving campaigns for environmental groups in Ontario	30,000	0	0	0	0	0	30,000	30,000



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<b>Grant Activity Report</b>		<b>Prior</b>	<b>Current</b>	<b>Current</b>	<b>Current</b>	<b>Current</b>	<b>Current</b>	<b>Current</b>
<b>Grant Program 2000 36-6079185</b>		<b>Approvals</b>	<b>Rescissions</b>	<b>Payments</b>	<b>Returns</b>	<b>Unpaid</b>	<b>Current</b>	<b>Unpaid</b>
<b>Program Area: Environment</b>								
ECOLGY CENTER OF ANN ARBOR, INC. Ann Arbor, MI To develop public and private sector policy recommendations designed to improve the environmental performance of automobile manufacture, use and disposal		138,000	0	138,000	0	0	0	0
ENTERPRISING ENVIRONMENTAL SOLUTIONS, INC. Pittsburgh, PA For watershed stewardship action strategy demonstration in Great Lakes watershed		0	250,000	25,000	0	0	0	225,000
ENVIRONMENTAL AND ENERGY STUDY INSTITUTE Washington, DC To promote the deployment of energy efficient and renewable energy technologies throughout every sector of the economy		0	150,000	75,000	0	0	0	75,000
ENVIRONMENTAL DEFENSE, INC. New York, NY To improve policies governing the use of antibiotics in agriculture and to continue work on how genetically engineered products are used in agriculture		200,000	0	200,000	0	0	0	0
ENVIRONMENTAL DEFENSE, INC. New York, NY To engage in public education and constituency building about opportunities to reform agricultural policy/J.Parzen		0	250,000	125,000	0	0	0	125,000
ENVIRONMENTAL DEFENSE, INC. New York, NY For its Pollution Prevention Alliance		0	600,000	300,000	0	0	0	300,000
ENVIRONMENTAL LAW AND POLICY CENTER OF THE MIDWEST Chicago, IL For continued support of its energy project		0	600,000	300,000	0	0	0	300,000
ENVIRONMENTAL LAW AND POLICY CENTER OF THE MIDWEST Chicago, IL For continued support of Midwest Transportation and Land Use Reform project		0	400,000	200,000	0	0	0	200,000
ENVIRONMENTAL LAW INSTITUTE Washington, DC To analyze and evaluate state environmental compliance, enforcement and leadership programs in the Great Lakes region in collaboration with Tellus Institute		0	170,000	170,000	0	0	0	0
ENVIRONMENTAL RESOURCES TRUST, INC. Washington, DC For effort to increase sales of electric energy produced from renewable resources and to promote energy efficient approaches and technologies in the Midwest		135,000	0	135,000	0	0	0	0

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**Program Area: Environment**

	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
ENVIRONMENTAL SUPPORT CENTER, INC. Washington, DC To help twenty midwestern environmental groups representing communities of color improve their organizational and management skills	122,000	0	0	122,000	0	0
FOX-WOLF BASIN 2000, INC. Appleton, WI For continued support of its Watershed-Based trading project	0	150,000	0	75,000	0	75,000
FRIENDS OF THE EARTH Washington, DC To promote consideration of changes in the federal tax code that would reduce harm to the environment	50,000	0	0	50,000	0	0
GRAND CALUMET TASK FORCE CORPORATION Whiting, IN To engage government, environmental groups, and community representatives in joint efforts to improve environmental quality in Northwest Indiana	87,423	0	0	87,423	0	0
GREAT LAKES UNITED Buffalo, NY To continue its efforts to strengthen and coordinate citizen involvement in Great Lakes policymaking	92,500	0	0	92,500	0	0
ILLINOIS ENVIRONMENTAL COUNCIL EDUCATION FUND Springfield, IL To continue its work with the American Lung Association of Metropolitan Chicago as an advocate for reduced emissions from coal-fired electric power plants in Illinois	100,000	0	0	100,000	0	0
INTERNATIONAL ASSOCIATION FOR GREAT LAKES RESEARCH Ann Arbor, MI To develop better interface between scientists and Great Lakes policymakers	0	176,500	0	176,500	0	0
IZAACK WALTON LEAGUE OF AMERICA, INC. St. Paul, MN Midwest Power Plant Campaign	0	765,576	0	370,413	0	395,163
LAIDLAW FOUNDATION Toronto, Ontario To build media and fundraising capacity of Canadian environmental groups	0	110,000	0	55,000	0	55,000
LAKE MICHIGAN FEDERATION Chicago, IL To implement the strategic plan of its Lake Michigan Community Council, focusing on habitat protection and restoration, cleanup of toxic sediments, and better land-use planning	175,000	0	0	175,000	0	0

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Program Area:	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
<b>Environment</b>						
LAKE SUPERIOR ALLIANCE Sarona, WI To support its continuing efforts to ensure the long-term protection of the Lake Superior basin	40,000	0	0	40,000	0	0
LAND INFORMATION ACCESS ASSOCIATION Traverse City, MI To disseminate GIS model developed under previous grant	0	173,000	0	83,500	0	89,500
LAND STEWARDSHIP PROJECT White Bear Lake, MN To assess the costs and benefits, both economic and environmental, of standard and alternative agricultural production strategies to be incorporated into future state and federal policies	100,000	0	0	100,000	0	0
INTERNATIONAL COUNCIL FOR LOCAL ENVIRONMENTAL INITIATIVES USA, INC. Berkeley, CA To establish and demonstrate an existing market for zero emission bus technology among local governments and agencies in the Great Lakes area	0	150,500	0	150,500	0	0
METROPOLITAN PLANNING COUNCIL Chicago, IL sprawl project	0	300,000	0	150,000	0	150,000
MICHIGAN ENVIRONMENTAL COUNCIL Lansing, MI For its work to improve Great Lakes water quality, promote state policies favorable to new automobile technologies, and improve public understanding about environmental concerns	136,146	0	0	136,146	0	0
MICHIGAN ENVIRONMENTAL COUNCIL Lansing, MI To develop a grading system for state environmental performance in the Great Lakes Basin	0	109,000	0	109,000	0	0
MICHIGAN LAND USE INSTITUTE Benzonia, MI For transportation and land use policy initiative	0	350,000	0	170,961	0	179,039
MIDWEST ENERGY RESEARCH CENTER Findlay, OH For its Using Purchasing Pools to Promote Effective Competition, Green Power and Energy Efficiency project	0	125,000	0	125,000	0	0
MINNESOTA CENTER FOR ENVIRONMENTAL ADVOCACY St. Paul, MN For building business support for dedicated transit funding in Minnesota	0	205,914	0	103,235	0	102,679

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<b>Grant Program 2000 36-6079185</b>						
<b>Program Area: Environment</b>						
THE MINNESOTA PROJECT St. Paul, MN For its Stewardship Incentives: Achieving National Policy Change project/J.Parzen	0	312,500	0	112,500	0	200,000
MINNESOTANS FOR AN ENERGY EFFICIENT ECONOMY St. Paul, MN For continued support of its environmental tax reform efforts	0	336,000	0	168,000	0	168,000
MISSISSIPPI RIVER BASIN ALLIANCE Minneapolis, MN Continued support for advocacy for Mississippi River Environmental Management Program	0	60,000	0	30,000	0	30,000
MUSKIE, EDMUND S. FOUNDATION Washington, DC To organize workshops, information exchange and technical support for state legislation interested in environmental programs	0	75,000	0	75,000	0	0
NATIONAL WILDLIFE FEDERATION GREAT LAKES NATURAL RESOURCE CENTER Ann Arbor, MI To implement policy reform initiatives that would cut deposition of air toxics into the Great Lakes basin	0	185,000	0	185,000	0	0
NATURAL RESOURCES DEFENSE COUNCIL, INC. New York, NY Renewed support of Electric Utility Restructuring Initiative and Midwest Desk Position	0	250,000	0	125,000	0	125,000
NORTHEAST-MIDWEST INSTITUTE Washington, DC For its Great Lakes Washington program	0	300,000	0	150,000	0	150,000
OHIO ENVIRONMENTAL COUNCIL Columbus, OH For continued support of its Lake Erie Clean Water Project	0	203,811	0	99,421	0	104,390
OPENLANDS PROJECT Chicago, IL To improve the Facility Planning Area process	0	50,000	0	50,000	0	0
PACE UNIVERSITY CLEAN AIR TASK FORCE Boston, MA For state and regional power plant campaign	0	400,000	0	200,000	0	200,000

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<b>Grant Program 2000 36-6079185</b>		<b>Approvals</b>	<b>Rescissions</b>	<b>Payments</b>	<b>Returns</b>	<b>Unpaid</b>	<b>Unpaid</b>	<b>Unpaid</b>
<b>Program Area: Environment</b>								
PHYSICIANS FOR SOCIAL RESPONSIBILITY Washington, DC To evaluate existing data to determine if there is a link between certain chronic diseases and environmental chemical hazards	0	98,000	0	98,000	0	0	0	0
RENEWABLE ENERGY IN WISCONSIN, INC. Madison, WI For collaboration to set Uniform Interconnect Standards for fuel cells and renewable energy generators	0	50,000	0	50,000	0	0	0	0
ROCKY MOUNTAIN INSTITUTE Snowmass, CO To help midwestern firms find innovative ways to reduce resource waste and pollution and to begin dialogues with corporations about potential environmental harm from some applications of biotechnology	122,815	0	0	122,815	0	0	0	0
THE SIERRA CLUB FOUNDATION San Francisco, CA To continue developing and implementing policies to clean up toxic contaminated sediments, and to reduce related toxic air pollution, in the Great Lakes	250,000	0	0	250,000	0	0	0	0
GOVERNORS STATE UNIVERSITY FOUNDATION SOUTH METROPOLITAN REGIONAL LEADERSHIP CENTER University Park, IL For collaborative effort to evaluate smart growth possibilities along proposed I-355 Tollway extension through the South Metropolitan Regional Leadership Center	0	198,670	0	198,670	0	0	0	0
SURFACE TRANSPORTATION POLICY PROJECT Washington, DC To continue to serve as a national resource on transportation policy reform	0	200,000	0	200,000	0	0	0	0
SUSTAIN Chicago, IL For its Midwest Communications Initiative	0	125,000	0	125,000	0	0	0	0
SUSTAINABILITY INSTITUTE, INC. Hartland Four Corners, VT Continued support of corn systems project w/ Parzen	0	117,720	0	117,720	0	0	0	0
ENVIRONMENTAL WORKING GROUP Washington, DC For work on 2002 Farm Bill	0	1,620,000	0	635,000	0	0	985,000	0
TIP OF THE MITT WATERSHED COUNCIL Conway, MI To support the Great Lakes Aquatic Habitat Network	0	199,368	0	122,184	0	0	77,184	0

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**Program Area: Environment**

	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
TRANSIT FOR LIVABLE COMMUNITIES St. Paul, MN For research and advocacy on the need to better support transit in Minnesota	0	150,000	0	75,000	0	75,000
PUBLIC INTEREST PROJECTS TRUST FOR AMERICA'S HEALTH New York, NY To organize an effort to create environmental health monitoring and tracking in Great Lakes States	0	250,000	0	125,000	0	125,000
UNION OF CONCERNED SCIENTISTS Cambridge, MA To encourage policies to reduce the use of antibiotics in large-scale animal agriculture	210,000	0	0	210,000	0	0
UNION OF CONCERNED SCIENTISTS Cambridge, MA Midwest Energy Project	0	225,000	0	125,000	0	100,000
UNIVERSITY OF ILLINOIS AT CHICAGO GREAT LAKES CENTER FOR OCCUPATIONAL AND ENVIRONMENTAL SAFETY AND HEALTH Chicago, IL To evaluate and enhance efforts to prevent further PCB contamination the the Great Lakes	0	94,500	0	94,500	0	0
THE UNIVERSITY OF MICHIGAN GREAT LAKES RADIO CONSORTIUM Ann Arbor, MI For coverage of Great Lakes environmental policy issues	75,000	0	0	75,000	0	0
UNIVERSITY OF TENNESSEE-KNOXVILLE CENTER FOR CLEAN PRODUCTS AND CLEAN TECHNOLOGY Knoxville, TN To provide technical and engineering support for the Clean Car Campaign, which seeks to encourage and accelerate innovations in reducing pollution in the manufacture, operation, and disposal of automobiles	79,080	0	0	79,080	0	0
WISCONSIN SUSTAINABLE CITIES, INC. Madison, WI For a study of social separation and urban growth in Wisconsin	0	184,296	0	184,296	0	0
WORLD RESOURCES INSTITUTE Washington, DC To help midwestern state policymakers develop strong policies to protect watersheds at low cost through pollution trading	125,000	0	0	125,000	0	0

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Grant Activity Report	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
<b>Grant Program 2000 36-6079185</b>						
<b>Program Area: Environment</b>						
WORLD WILDLIFE FUND, INC. Washington, DC To complete a project on agricultural commodities and the environment and to continue promoting lessons learned through its collaboration with Wisconsin potato farmers on how to reduce pesticide use in agriculture	100,000	0	0	100,000	0	0
WORLD WILDLIFE FUND, INC. Washington, DC For continued support of its Wildlife and Contaminants program	0	100,000	0	100,000	0	0
<b>Environment Total:</b>	<b>\$3,122,332</b>	<b>\$13,151,861</b>	<b>\$0</b>	<b>\$10,615,560</b>	<b>\$0</b>	<b>\$5,658,633</b>
Less Rescissions:	\$0					
Less Returns:		\$0		\$0		
<b>Net:</b>	<b>\$3,122,332</b>	<b>\$13,151,861</b>		<b>\$10,615,560</b>		<b>\$5,658,633</b>

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Grant Activity Report Grant Program 2000 36-6079185	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
<b>Program Area: Gun Violence</b>						
ALLIANCE FOR JUSTICE, INC. Washington, DC First Monday Program 2000-01 (incorporates Urban Institute prop #23012)	0	300,000	0	150,000	0	150,000
BOSTON UNIVERSITY SCHOOL OF PUBLIC HEALTH Boston, MA Renewal support for Join Together Online	0	358,378	0	170,293	0	188,085
CHILDREN'S MEMORIAL FOUNDATION Chicago, IL To support the Handgun Epidemic Lowering Plan (HELP) Network, a network of health organizations and others committed to preventing gun violence through a public health approach	51,994	0	0	51,994	0	0
CITIZENS FOR A SAFER MINNESOTA EDUCATION FUND St. Paul, MN Gun Violence Organizing Project: a strategic partnership with SPEAC (St. Paul Ecumenical Alliance of Congregations) (inquiry was also made by ISAIAH, prop #23273)	0	300,000	0	150,000	0	150,000
COMMUNICATION WORKS San Francisco, CA To help Joyce-funded state-based advocacy groups develop and implement effective communications strategies for promoting a public health-oriented gun policy of comprehensive health and safety regulation of the industry. (8/1/00 funds transferred to Mark Karlin & Associates, prop. #24139, see 8/18 letter)	0	560,122	0	188,374	0	371,748
CONSUMER FEDERATION OF AMERICA FOUNDATION Washington, DC To support a project to advocate for the treatment and regulation of guns as consumer products	625,661	0	0	313,744	0	311,917
DUKE UNIVERSITY OFFICE OF RESEARCH SUPPORT Reston, VA For a study of how community gun- ownership rates and gun-related policies affect public health and safety	0	339,133	0	0	0	339,133
ENTERTAINMENT INDUSTRIES COUNCIL, INC. Reston, VA For project to support efforts within the entertainment industry to promote firearm injury prevention	432,727	0	0	221,989	0	210,738
ENTERTAINMENT INDUSTRIES COUNCIL, INC. Reston, VA *Firearm Media Research* planning grant [was a discretionary proposal for \$19,994]	0	28,890	0	0	0	28,890



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**Grant Activity Report  
Grant Program 2000 36-6079185**

**Program Area: Gun Violence**

	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
FRANKLIN COUNTY PREVENTION INSTITUTE Columbus, OH To establish a statewide policy panel on gun violence and to work in coordination with community-based coalitions	96,861	0	0	96,861	0	0
HARVARD UNIVERSITY SCHOOL OF PUBLIC HEALTH Boston, MA For work on the development of a national firearm injury reporting system	200,000	0	0	200,000	0	0
HARVARD UNIVERSITY SCHOOL OF PUBLIC HEALTH Boston, MA Analyze firearm data sets, & publish the results	0	325,000	0	125,000	0	200,000
ILLINOIS COUNCIL AGAINST HANDGUN VIOLENCE Chicago, IL To support the OnTarget Coalition, a network of organizations working to reduce gun violence in Illinois, and to hire a regional coordinator to work with gun violence prevention advocacy groups based in the Midwest	350,000	0	0	175,000	0	175,000
INDIANA UNIVERSITY DEPARTMENT OF PEDIATRICS Indianapolis, IN For the creation and development of the Indiana Partnership to Prevent Firearm Violence	350,842	0	0	170,463	0	180,379
IOWANS FOR THE PREVENTION OF GUN VIOLENCE Cedar Rapids, IA to continue to coordinate efforts working with state and voluntary agencies to reduce firearms deaths and injuries in Iowa, with a particular emphasis on gun suicide	0	250,000	0	125,000	0	125,000
JOHNS HOPKINS UNIVERSITY SCHOOL OF HYGIENE AND PUBLIC HEALTH Baltimore, MD General support for the Center for Gun Policy and Research	104,625	0	0	104,625	0	0
LOYOLA UNIVERSITY DEPARTMENT OF SOCIOLOGY AND ANTHROPOLOGY Chicago, IL Illegal Hand Gun Distribution and Availability in Chicago Neighborhoods and their Relationship to Violent Crime	0	44,261	0	0	0	44,261
MEDICAL COLLEGE OF WISCONSIN DEPARTMENT OF EMERGENCY MEDICINE Milwaukee, WI For the continuation and expansion of the Firearms Injury Reporting System and related research, analysis, publication, and dissemination activities	567,132	0	0	303,554	0	263,578

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Grant Activity Report	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
<b>Grant Program 2000 36-6079185</b>						
<b>Program Area: Gun Violence</b>						
MICHIGAN PARTNERSHIP TO PREVENT GUN VIOLENCE Lansing, MI To expand its work in conducting survey research and promoting state policies designed to reduce gun violence	85,000	0	0	85,000	0	0
MINNESOTA INSTITUTE OF PUBLIC HEALTH Anoka, MN renewal support (gun violence data, state level legislation, and local policy development)	0	296,594	0	150,000	0	146,594
NATIONAL ASSOCIATION OF STATE-BASED CHILD ADVOCACY ORGANIZATIONS Washington, DC planning grant & meeting	0	49,540	0	49,540	0	0
NATIONAL OPINION RESEARCH CENTER Chicago, IL Oversampling to the 2000 National Gun Policy Survey to focus on the critical issue of gun carrying (supplement to prop. #23204)	0	197,661	0	0	0	197,661
THE NEW YORK ACADEMY OF MEDICINE New York, NY Doctors Against Handgun Injury (DAHI), a coalition of medical organizations dedicated to mobilizing the influence, authority, and clinical expertise of physicians to reduce handgun injury.	0	750,000	0	250,000	0	500,000
PHYSICIANS FOR SOCIAL RESPONSIBILITY Washington, DC To involve their chapters and members in the Alliance for Justice's First Monday Program (see prop #23354), and for continued support for its Violence Prevention Program	0	150,000	0	150,000	0	0
TOLEDO ECUMENICAL AREA MINISTRIES, TOLEDO METROPOLITAN MISSION Toledo, OH Ohio Coalition Against Gun Violence	0	33,200	0	33,200	0	0
UNIVERSITY OF CALIFORNIA-LOS ANGELES, SCHOOL OF PUBLIC HEALTH Los Angeles, CA Firearms supplement to the California Health Interview Survey (planning request prop 23610)	0	132,787	0	132,787	0	0
UNIVERSITY OF PENNSYLVANIA Philadelphia, PA To launch a program in three medium-sized Midwest cities to activate trauma surgeons in the effort to reduce gun injuries and deaths	200,000	0	0	200,000	0	0
VIOLENCE POLICY CENTER Washington, DC Continued support	0	1,000,000	0	500,000	0	500,000

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**Grant Activity Report**  
**Grant Program 2000 36-6079185**

**Program Area: Gun Violence**

WAVE EDUCATIONAL FUND

Milwaukee, WI

To develop a multidisciplinary statewide coalition to reduce  
gun violence in Wisconsin

	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
	0	506,414	0	206,647	0	299,767
<b>Gun Violence Total:</b>	<b>\$3,064,842</b>	<b>\$5,621,980</b>	<b>\$0</b>	<b>\$4,304,071</b>	<b>\$0</b>	<b>\$4,382,751</b>
Less Rescissions:	\$0					
Less Returns:		\$0		\$0		
<b>Net:</b>	<b>\$3,064,842</b>	<b>\$5,621,980</b>		<b>\$4,304,071</b>		<b>\$4,382,751</b>

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Grant Activity Report  
 Grant Program 2000 36-6079185  
 Program Area: Millennium Projects

	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
BUSINESS AND PROFESSIONAL PEOPLE FOR THE PUBLIC INTEREST Chicago, IL A Public Girls School for Chicago	0	525,000	0	175,000	0	350,000
MUNTU DANCE THEATRE Chicago, IL Support for a multi-dimensional cultural arts resource center (Deferred from 4/6/2000 Board Meeting)	0	350,000	0	0	0	350,000
NATIONAL ASSOCIATION FOR PUBLIC INTEREST LAW Washington, DC To support a sustainable movement for social justice in Chicago	0	540,000	0	0	0	540,000
NORTHWESTERN UNIVERSITY J. L. KELLOGG GRADUATE SCHOOL OF MANAGEMENT Evanston, IL For implementation of pilot greenhouse gas emissions trading system in Great Lakes region	0	347,600	0	346,600	0	1,000
UNIVERSITY OF CALIFORNIA-LOS ANGELES GRADUATE SCHOOL OF EDUCATION AND INFORMATION STUDIES Los Angeles, CA For Understanding Race and Education: A Study of Adult Graduates of Racially Mixed High Schools (Deferred from 12/8/99 Board meeting. Possible Millennium Grant.)	0	345,754	0	117,476	0	228,278

Millennium Projects Total:						
Less Rescissions:	\$0	\$2,108,354	\$0	\$639,076	\$0	\$1,469,278
Less Returns:	\$0			\$0		
Net:	\$0	\$2,108,354		\$639,076		\$1,469,278

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Grant Activity Report	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
<b>Grant Program 2000 36-6079185</b>						
<b>Program Area: Misc/Special Opportunities</b>						
CENTER FOR IMPACT RESEARCH Chicago, IL Sweatshop Project - Part II	0	30,000	0	30,000	0	0
CENTER FOR NATIONAL POLICY Washington, DC Support for "What The Government Does" project	0	100,000	0	100,000	0	0
CHINESE MUTUAL AID ASSOCIATION Chicago, IL To create an Independent Monitoring Board	0	161,550	0	80,775	0	80,775
CITY OF CHICAGO DEPARTMENT OF PLANNING AND DEVELOPMENT Chicago, IL Chicago River Millennium Initiative	0	50,000	0	50,000	0	0
COMMUNITY MEDIA WORKSHOP Chicago, IL Community News Project on the Internet	0	75,000	0	40,000	0	35,000
COMMUNITY RENEWAL SOCIETY THE CHICAGO REPORTER Chicago, IL For analysis and news coverage of race and poverty issues by THE CHICAGO REPORTER	25,000	0	0	25,000	0	0
FEDERATION FOR COMMUNITY PLANNING Cleveland, OH To develop a health and human services case management system and service provider database for the Cleveland Municipal School District	0	56,700	0	56,700	0	0
THE FOUNDATION CENTER New York, NY General support for efforts to collect, organize, analyze, and disseminate information to the public on foundations, corporate giving, and related subjects	35,000	0	0	17,500	0	17,500
JOINT CENTER FOR POLITICAL AND ECONOMIC STUDIES, INC. Washington, DC "Voting Rights in the Next Century" project	0	150,000	0	75,000	0	75,000
MEXICAN AMERICAN LEGAL DEFENSE AND EDUCATIONAL FUND Los Angeles, CA Midwest redistricting program	0	150,000	0	75,000	0	75,000

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Grant Activity Report	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
<b>Grant Program 2000 36-6079185</b>						
<b>Program Area: Misc/Special Opportunities</b>						
NAACP LEGAL DEFENSE AND EDUCATIONAL FUND, INC. New York, NY 2000 Census redistricting project	0	130,000	0	65,000	0	65,000
NATIONAL ASIAN PACIFIC AMERICAN LEGAL CONSORTIUM Washington, DC Redistricting Program for the Chicago area	0	70,000	0	35,000	0	35,000
NATIONAL COMMITTEE FOR RESPONSIVE PHILANTHROPY Washington, DC General support for research and analysis of issues of concern to philanthropic organizations	20,000	0	0	20,000	0	0
SOUTHEAST ASIA RESOURCE ACTION CENTER Washington, D.C. Southeast Asian Advocacy Initiative	0	202,800	0	67,600	0	135,200
UNIVERSITY OF ILLINOIS AT SPRINGFIELD INSTITUTE FOR PUBLIC AFFAIRS Springfield, IL To support comprehensive planning for the establishment of a statewide public affairs television network	197,829	0	0	197,829	0	0
UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN INSTITUTE OF GOVERNMENT AND PUBLIC AFFAIRS Urbana, IL Electoral Reform Project	0	22,596	0	22,596	0	0
WOMEN IN GOVERNMENT Washington, DC To conduct three policy sessions on Education, Gun Violence and Campaign Reform	0	107,440	0	0	0	107,440
WOODSTOCK INSTITUTE Chicago, IL To develop and implement new policies to reduce predatory consumer and home mortgage lending and to develop and advocate for policies that result in greater access to mainstream bank accounts among low-income families, families increase low-income people's access to safe and sound financial products and decrease the threat of exorbitantly expensive home and consumer loans.	0	375,000	0	125,000	0	250,000
<b>Misc/Special Opportunities Total:</b>	<b>\$277,829</b>	<b>\$1,681,086</b>	<b>\$0</b>	<b>\$1,083,000</b>	<b>\$0</b>	<b>\$875,915</b>
Less Rescissions:	\$0			\$0		
Less Returns:				\$0		
<b>Net:</b>	<b>\$277,829</b>	<b>\$1,681,086</b>		<b>\$1,083,000</b>		<b>\$875,915</b>

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Grant Activity Report		Prior	Current	Current	Current	Current	Current	Current
Grant Program 2000 36-6079185		Approvals	Rescissions	Payments	Returns	Unpaid		
Program Area: Money and Politics								
AMERICAN BAR ASSOCIATION FUND FOR JUSTICE & EDUCATION STANDING COMMITTEE ON JUDICIAL INDEPENDENCE Chicago, IL <i>Judicial election campaign project</i>		0	213,376	0	110,439	0	0	102,937
AMERICAN FRIENDS SERVICE COMMITTEE Chicago, IL Building a statewide coalition with the League of Women Voters of Ohio		0	50,000	0	50,000	0	0	0
BRENNAN CENTER FOR JUSTICE New York, NY For efforts to reform campaign finance laws through legal research and litigation		150,000	0	0	150,000	0	0	0
THE BROOKINGS INSTITUTION Washington, DC Support for campaign finance website		0	200,000	0	100,000	0	0	100,000
CAMPAIGN FINANCE INSTITUTE Washington, DC To establish a campaign finance policy forum (8/31/2000-Transfer of responsibility of grant to Campaign Finance Institute-Org. #13440 from org ID 8555)		750,000	0	0	450,000	0	0	300,000
THE CENTER FOR PUBLIC INTEGRITY Washington, DC Investigation of ethics-related issues in state governments		0	200,000	0	100,000	0	0	100,000
CENTER FOR RESPONSIVE POLITICS Washington, DC For continuing efforts to provide citizens, including journalists, policymakers, scholars and reform advocates, with reliable information on the campaign finance records of elected officials and candidates for public office		250,000	0	0	175,000	0	0	75,000
CITIZENS POLICY CENTER Cleveland, OH For efforts to reform Ohio's campaign finance laws		170,000	0	0	170,000	0	0	0
CITIZENS' RESEARCH FOUNDATION Berkeley, CA Research project for "Financing the 2000 Election"		0	25,000	0	25,000	0	0	0
COMMITTEE FOR ECONOMIC DEVELOPMENT New York, NY Midwest Campaign Finance Reform project		0	150,000	0	75,000	0	0	75,000
DEMOCRACY 21 EDUCATION FUND Washington, DC For educational campaign to end unregulated soft money contributions to political parties		85,000	0	0	85,000	0	0	0

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**Grant Activity Report  
Grant Program 2000 36-6079185**

**Program Area: Money and Politics**

	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
THE FUND FOR JUSTICE Chicago, IL Support for Appleseed Fund/Chicago Council of Lawyers' judicial campaign financing project	0	80,150	0	80,150	0	0
INVESTIGATIVE REPORTERS AND EDITORS Columbia, MO To increase and improve news media coverage of campaign finance issues preceding the 2000 elections, especially in the Midwest	100,000	0	0	100,000	0	0
LEAGUE OF WOMEN VOTERS OF ILLINOIS EDUCATION FUND Chicago, IL in support of the Illinois Campaign for Political Reform project, an initiative that seeks through research, public education, coalition-building, news media outreach, and advocacy to overhaul the state's campaign finance system	382,000	0	0	254,666	0	127,334
LEAGUE OF WOMEN VOTERS OF OHIO EDUCATION FUND Columbus, OH Judicial Election Finance Reform in Ohio project	0	367,977	0	122,659	0	245,318
THE MICHIGAN PROSPECT FOR RENEWED CITIZENSHIP Okemos, MI Michigan Campaign Finance Network	0	325,000	0	162,000	0	163,000
MINNESOTA ALLIANCE FOR PROGRESSIVE ACTION EDUCATION FUND St. Paul, MN Expand research, education, media advocacy and organizing work for reform	0	200,000	0	100,000	0	100,000
MONEY & POLITICS IOWA West Des Moines, IA Expanding of current activities	0	156,530	0	75,000	0	81,530
NATIONAL CENTER FOR STATE COURTS Williamsburg, VA Symposium on Judicial Election Reform	0	68,876	0	68,876	0	0
NATIONAL HEALTH LAW PROGRAM, INC. Los Angeles, CA Support for "Their Money or Your Health", an initiative to document the influence of political contributions and high-priced lobbying on health policy	0	45,000	0	45,000	0	0
THE NATIONAL INSTITUTE ON MONEY IN STATE POLITICS Helena, MT Midwest judicial campaign finance research project	0	153,600	0	153,600	0	0
NATIONAL VOTING RIGHTS INSTITUTE Boston, MA Continued support for Institute's legal work in campaign finance	0	350,000	0	100,000	0	250,000



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Grant Activity Report	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
<b>Grant Program 2000 36-6079185</b>						
<b>Program Area: Money and Politics</b>						
NORTHEAST ACTION Boston, MA Money and Politics implementation project	0	50,000	0	25,000	0	25,000
OHIO STATE UNIVERSITY RESEARCH FOUNDATION DEPARTMENT OF POLITICAL SCIENCE Columbus, OH Assessment of impact of contributions on campaigns	0	64,733	0	54,437	0	10,296
PROTESTANTS FOR THE COMMON GOOD Chicago, IL Video production, distribution and conference support	0	108,000	0	82,000	0	26,000
PUBLIC CITIZEN FOUNDATION, INC. Washington, DC Continued support for investigating special interest campaign contributions	0	50,000	0	50,000	0	0
UNIVERSITY OF ILLINOIS AT SPRINGFIELD INSTITUTE FOR PUBLIC AFFAIRS Springfield, IL For the Sunshine Project that will generate and disseminate information and analysis about the role of money in Illinois politics to policymakers, opinion leaders, advocacy groups, the news media and the general public.	0	93,134	0	46,567	0	46,567
UNIVERSITY OF NEW MEXICO DEPARTMENT OF POLITICAL SCIENCE Albuquerque, NM Research project on campaign finance	0	42,098	0	42,098	0	0
WESTERN STATES CENTER Portland, OR To support the National Institute on Money in State Politics' initiative to develop a comprehensive, standardized, and compatible campaign finance database covering eight Midwest states over three election cycles	75,000	0	0	75,000	0	0
WISCONSIN CITIZEN ACTION FUND, INC. Milwaukee, WI Renewed funding for "Clean Elections not Auctions"	0	360,000	0	100,000	0	260,000
WISCONSIN DEMOCRACY CAMPAIGN EDUCATION PROJECT, INC. Madison, WI For efforts to reform Wisconsin's campaign finance laws	128,520	0	0	128,520	0	0
WISCONSIN DEMOCRACY CAMPAIGN EDUCATION PROJECT, INC. Madison, WI Phase Three activities	0	485,000	0	150,000	0	335,000

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Grant Activity Report  
Grant Program 2000 36-6079185

	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
Money and Politics Total:	\$2,090,520	\$3,838,474	\$0	\$3,506,012	\$0	\$2,422,982
Less Rescissions:	\$0					
Less Returns:		\$0		\$0		
Net:	\$2,090,520	\$3,838,474		\$3,506,012		\$2,422,982

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Grant Activity Report Discretionary Program 2000 36-6079185	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
<b>Program Area: Culture</b>						
THE JEFFERSON CENTER FOR LEARNING AND THE ARTS Columbus, OH Funding for research and publication components of the Founding Succession project	0	20,000	0	20,000	0	0
PARKWAYS FOUNDATION Chicago, IL Board of Directors development retreat	0	5,000	0	5,000	0	0
<b>Culture Total:</b>	<b>\$0</b>	<b>\$25,000</b>	<b>\$0</b>	<b>\$25,000</b>	<b>\$0</b>	<b>\$0</b>
Less Rescissions:	\$0					
Less Returns:		\$0		\$0		
<b>Net:</b>	<b>\$0</b>	<b>\$25,000</b>		<b>\$25,000</b>		<b>\$0</b>

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Grant Activity Report Discretionary Program 2000 36-6079185	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
<b>Program Area: Education</b>						
COUNCIL FOR BASIC EDUCATION Washington, DC Wingspread Conference entitled: The Eye of the Storm: Improving Teaching Practices to Achieve Higher Standards	0	8,000	0	8,000	0	0
NORTHWESTERN UNIVERSITY SCHOOL OF EDUCATION AND SOCIAL POLICY Evanston, IL Planning grant for a center for the study and support of high academic achievement among African-American and Latino-American students	0	18,000	0	18,000	0	0
THE TIDES CENTER GRANTMAKERS FOR EDUCATION San Diego, CA General support	0	5,000	0	5,000	0	0
<b>Education Total:</b>	<b>\$ 0</b>	<b>\$31,000</b>	<b>\$ 0</b>	<b>\$31,000</b>	<b>\$ 0</b>	<b>\$ 0</b>
Less Rescissions:	\$0			\$0		\$0
Less Returns:	\$0			\$31,000		\$0
<b>Net:</b>	<b>\$ 0</b>	<b>\$31,000</b>		<b>\$31,000</b>		<b>\$ 0</b>

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Grant Activity Report Discretionary Program 2000 36-6079185	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
<b>Program Area: Employment</b>						
ASIAN AMERICAN INSTITUTE Chicago, IL Understanding Asian Americans: Survey research on Asian Americans in Chicago/land	0	6,000	0	6,000	0	0
DOWNTOWN WELFARE ADVOCATE CENTER, INC. Woodstock, NY To examine the feasibility of designing a Caregivers Credit Campaign	0	20,000	0	20,000	0	0
INDIANA UNIVERSITY SCHOOL OF PUBLIC & ENVIRONMENTAL AFFAIRS Indianapolis, IN To monitor Indiana's and other states implementation of the Charitable Choice	0	20,000	0	20,000	0	0
METROPOLITAN FAMILY SERVICES Chicago, IL To study policy changes needed to make Illinois' child support program a better source of income for low-income families	0	20,000	0	20,000	0	0
UNIVERSITY OF WISCONSIN-MADISON INSTITUTE FOR RESEARCH ON POVERTY Madison, WI Wingspread conference on evaluations of Wisconsin welfare policies	0	20,000	0	20,000	0	0
WOMEN & PHILANTHROPY Washington, DC For conference on Women, Poverty and the Law	0	5,000	0	5,000	0	0
WORK, WELFARE AND FAMILIES Chicago, IL Travel stipends for midwest welfare advocates to attend the New World of Welfare Conference. (Midwest Partners)	0	4,000	0	4,000	0	0
<b>Employment Total:</b>	<b>\$0</b>	<b>\$95,000</b>	<b>\$0</b>	<b>\$95,000</b>	<b>\$0</b>	<b>\$0</b>
Less Rescissions:	\$0					
Less Returns:		\$0		\$0		
<b>Net:</b>	<b>\$0</b>	<b>\$95,000</b>		<b>\$95,000</b>		<b>\$0</b>

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Grant Activity Report	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
<b>Discretionary Program 2000 36-6079185</b>						
<b>Program Area: Environment</b>						
CENTER FOR ENVIRONMENTAL CITIZENSHIP Washington, DC For training young environmental leaders by Campus Green Vote	0	10,000	0	10,000	0	0
MINNESOTA CENTER FOR ENVIRONMENTAL ADVOCACY St. Paul, MN Planning grant related to sprawl	0	20,000	0	20,000	0	0
GOVERNORS STATE UNIVERSITY FOUNDATION SOUTH METROPOLITAN REGIONAL LEADERSHIP CENTER University Park, IL Planning grant for its South Metropolitan Regional Leadership Center to engage affected communities and decision makers in a discussion of what smart growth might mean for the I-355 corridor	0	19,780	0	19,780	0	0
GOVERNORS STATE UNIVERSITY FOUNDATION SOUTH METROPOLITAN REGIONAL LEADERSHIP CENTER University Park, IL For ongoing work toward a Smart Growth planning process for the south metropolitan region	0	20,000	0	20,000	0	0
UNIVERSITY OF ILLINOIS AT CHICAGO SCHOOL OF PUBLIC HEALTH DIVISION OF EPIDEMIOLOGY-BIOSTATISTICS Chicago, IL For pilot study to examine variations in dust allergen levels among CPS rooms and schools	0	20,000	0	20,000	0	0
<b>Environment Total:</b>	<b>\$ 0</b>	<b>\$ 89,780</b>	<b>\$ 0</b>	<b>\$ 89,780</b>	<b>\$ 0</b>	<b>\$ 0</b>
Less Rescissions:	\$ 0					
Less Returns:		\$ 0		\$ 0		
<b>Net:</b>	<b>\$ 0</b>	<b>\$ 89,780</b>		<b>\$ 89,780</b>		<b>\$ 0</b>

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Grant Activity Report Discretionary Program 2000 36-6079185 Program Area: Gun Violence	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
COMMITTEE FOR THE SILENT MARCH, INC. Brooklyn, NY for the production and dissemination of an original publication entitled "Ten Completely Reasonable, Sensible, and Obvious Ways to End the Gun Violence Epidemic."	0	18,200	0	18,200	0	0
CONSUMER FEDERATION OF AMERICA FOUNDATION Washington, DC To market the 1999 NORC Gun Policy Survey (Joyce-funded) on the Internet	0	11,000	0	11,000	0	0
DARROW-ALTGELD FOUNDATION Chicago, IL to support legal research and costs related to class action handgun litigation	0	20,000	0	20,000	0	0
DUKE UNIVERSITY OFFICE OF RESEARCH SUPPORT	0	20,000	0	20,000	0	0
To retain The Widmeyer-Baker Group for publicity for the Joyce-funded book "The Real Costs of Gun Violence (Oxford University Press, Fall 2000), by Phil Cook & Jens Ludwig	0	20,000	0	20,000	0	0
FUND FOR INDEPENDENT PUBLISHING, INC. THE NEW PRESS New York, NY "Every Handgun is Aimed at You: The Case for Banning Handguns." a collaborative publication with Violence Policy Center	0	5,000	0	5,000	0	0
IOWANS FOR THE PREVENTION OF GUN VIOLENCE Cedar Rapids, IA To host a symposium on gun suicide June 13, 2000	0	20,000	0	20,000	0	0
NORTHWESTERN UNIVERSITY SCHOOL OF LAW - LEGAL CLINIC Chicago, IL Children and Family Justice Center, to investigate and prepare a white paper on the role of gun availability in cases involving death sentences for children	0	20,000	0	20,000	0	0
VIOLENCE POLICY CENTER Washington, DC a follow-up book to "Making a Killing"	0	20,000	0	20,000	0	0
WAVE EDUCATIONAL FUND Milwaukee, WI For the Firearm Injury Prevention Planning Project, to provide funding to cover activities through March 2000	0	20,000	0	20,000	0	0
WISCONSIN PUBLIC RADIO Milwaukee, WI "Wisconsin: Armed and Dangerous" a 5-part radio documentary scheduled to air throughout Wisconsin fall 2000	0	20,000	0	20,000	0	0

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Grant Activity Report Discretionary Program 2000 36-6079185	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
Gun Violence Total:	\$0	\$174,200	\$0	\$174,200	\$0	\$0
Less Rescissions:	\$0					
Less Returns:		\$0		\$0		
Net:	\$0	\$174,200		\$174,200		\$0



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Grant Activity Report Discretionary Program 2000 36-6079185 Program Area: Misc/Special Opportunities	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
BENTON FOUNDATION Washington, DC For preliminary examination of policy issues pertinent to the future of public television in the U.S.	0	20,000	0	20,000	0	0
CENTER FOR DEMOCRATIC RENEWAL Atlanta, GA "Tracking Hate: Sustaining a Civil Society" - climate assessment of hate crimes in Ohio	0	10,000	0	10,000	0	0
THE CHICAGO COUNCIL ON FOREIGN RELATIONS Chicago, IL For initiative to identify and involve young leaders from Chicago and candidates in the Young Leaders Exchange program in the Council	0	20,000	0	20,000	0	0
COLUMBUS SCHOOL FOR GIRLS Columbus, Ohio To create Women's Development Fund	0	20,000	0	20,000	0	0
THE CULTURAL LANDSCAPE FOUNDATION Washington, DC Funding to finish "The Prairie Idealized: Columbus Park Cultural Landscape Classroom" CD-ROM Project	0	20,000	0	20,000	0	0
DONORS FORUM OF CHICAGO Chicago, IL Support a research and organizing process to develop a public policy agenda for the non-profit sector in Illinois	0	20,000	0	20,000	0	0
THE HISTORYMAKERS Chicago, IL Archive governance and management development project	0	20,000	0	20,000	0	0
THE HUMAN RELATIONS FOUNDATION OF CHICAGO Chicago, IL To support expansion of the Chicago Dinners project	0	20,000	0	20,000	0	0
JOINT CENTER FOR POLITICAL AND ECONOMIC STUDIES, INC. Washington, DC "Network of Alliances Bridging Race and Ethnicity" program	0	20,000	0	20,000	0	0
JOHN F. KENNEDY LIBRARY FOUNDATION Boston, MA For educational programs	0	9,850	0	9,850	0	0
LEAGUE OF WOMEN VOTERS OF ILLINOIS EDUCATION FUND Chicago, IL Study and analysis of cumulative voting and other alternative electoral systems	0	17,000	0	17,000	0	0

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Grant Activity Report	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
<b>Discretionary Program 2000 36-6079185</b>						
<b>Program Area: Misc/Special Opportunities</b>						
LIBRARIES FOR THE FUTURE New York, NY Planning grant for "Public Memory, Public Space: Libraries and Civic Culture in the Great Lakes Region"	0	17,500	0	17,500	0	0
POETRY SOCIETY OF AMERICA Chicago, IL For Poetry in Motion program	0	20,000	0	20,000	0	0
UNIVERSITY OF WISCONSIN-MADISON GENERAL LIBRARY SYSTEM Madison, WI To broaden its audience and the Celebration of Books and Reading	0	5,000	0	5,000	0	0
<b>Misc/Special Opportunities Total:</b>	<b>\$0</b>	<b>\$239,350</b>	<b>\$0</b>	<b>\$239,350</b>	<b>\$0</b>	<b>\$0</b>
Less Rescissions:	\$0					
Less Returns:		\$0		\$0		
<b>Net:</b>	<b>\$0</b>	<b>\$239,350</b>		<b>\$239,350</b>		<b>\$0</b>

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Grant Activity Report Discretionary Program 2000 36-6079185	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
<b>Program Area: Money and Politics</b>						
THE CENTER FOR PUBLIC INTEGRITY Washington, DC News media investigative report	0	20,000	0	20,000	0	0
IOWA CITIZEN ACTION NETWORK EDUCATION FOUNDATION Des Moines, IA Planning grant	0	12,100	0	12,100	0	0
PROJECT ON GOVERNMENT OVERSIGHT, INC. Washington, DC Campaign Finance Disclosure Project	0	15,000	0	15,000	0	0
PUBLIC CITIZEN FOUNDATION, INC. Washington, DC Judicial elections	0	20,000	0	20,000	0	0
UNITED STATES HISPANIC LEADERSHIP INSTITUTE CHICAGO, IL Support to defray costs of printing "The Almanac of Latino Politics 2000"	0	20,000	0	20,000	0	0
UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN INSTITUTE OF GOVERNMENT AND PUBLIC AFFAIRS Urbana, IL Political Representation and Alternative Electoral Systems project	0	8,500	0	8,500	0	0
<b>Money and Politics Total:</b>	<b>\$0</b>	<b>\$95,600</b>	<b>\$0</b>	<b>\$95,600</b>	<b>\$0</b>	<b>\$0</b>
Less Rescissions:	\$0			\$0		\$0
Less Returns:	\$0			\$95,600		\$0
<b>Net:</b>	<b>\$0</b>	<b>\$95,600</b>		<b>\$95,600</b>		<b>\$0</b>

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**Grant Activity Report**  
**Other Grants 2000 36-6079185**

**Program Area: Employee Matching**

THE JOYCE FOUNDATION EMPLOYEE  
 MATCHING GRANTS PROGRAM  
 Chicago, IL  
 2000 matching payments  
 (scheduled through 1/21/2000)

	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
	0	13,668	0	13,668	0	0
<b>Employee Matching Total:</b>	<b>\$0</b>	<b>\$13,668</b>	<b>\$0</b>	<b>\$13,668</b>	<b>\$0</b>	<b>\$0</b>
Less Rescissions:	\$0					
Less Returns:		\$0		\$0		
<b>Net:</b>	<b>\$0</b>	<b>\$13,668</b>		<b>\$13,668</b>		<b>\$0</b>

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	Prior	Current Approvals	Current Rescissions	Current Payments	Current Returns	Current Unpaid
<b>Grant Activity Report</b>						
<b>Other Grants 2000 36-6079185</b>						
<b>Program Area: Membership Grants</b>						
COUNCIL ON FOUNDATIONS, INC. Washington, DC Membership support	0	39,600	0	39,600	0	0
DONORS FORUM OF CHICAGO Chicago, IL Membership support	0	17,820	0	17,820	0	0
ENVIRONMENTAL GRANTMAKERS ASSOCIATION ROCKEFELLER FAMILY FUND, INC. New York, NY Membership support	0	2,600	0	2,600	0	0
INDEPENDENT SECTOR Washington, DC Membership support	0	10,250	0	10,250	0	0
<b>Membership Grants Total:</b>	<b>\$0</b>	<b>\$70,270</b>	<b>\$0</b>	<b>\$70,270</b>	<b>\$0</b>	<b>\$0</b>
Less Rescissions:	\$0					
Less Returns:		\$0		\$0		
<b>Net:</b>	<b>\$0</b>	<b>\$70,270</b>		<b>\$70,270</b>		<b>\$0</b>

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Grant Activity Report		Prior	Current	Current	Current	Current	Current	Current
Total Grants 2000 36-6079185		Approvals	Rescissions	Payments	Returns	Unpaid		
<b>Grand Total:</b>		\$14,985,324	\$56,216,743	\$39,596,622	\$0	\$31,605,445	\$0	\$31,605,445
Less Rescissions:		\$0						
Less Returns:			\$0	\$0				
<b>Net:</b>		\$14,985,324	\$56,216,743	\$39,596,622	\$0	\$31,605,445	\$0	\$31,605,445

THE JOYCE FOUNDATION  
36-611785

2000--990--PF

Part XVI-A--Analysis of Income Producing Activities  
Line 11--Other Revenue

	Gains/ (Losses)	Ordinary Interest Income	Deductions Related to Portfolio Income	Income on Securities Lending	Commodities Losses	Future Currency Transactions	Other	Totals
1 Golder, Thoma Fund Partnership	(39,308)	6,594	(2,598)					(35,212)
2 Golder, Thoma, Cressey Fund II Partership	0	111	(103)					8
3 Frontenac Venture IV Partnership	0	0	0					0
4 Frontenac Venture V Partnership	1,117,407	17,189	(200)					1,134,396
5 Stocks Plus Partnership	1,668,001	13,656,041	(274,796)		(30,354,063)	(2,383,939)		(17,688,756)
6 William Blair Mezzanine Partnership	598,613	204,497	(17,203)					785,907
7 Golder, Thoma, Cressey Fund IV Partnership	1,202,277	35,233	(178,601)					1,058,909
8 Golder, Thoma Fund V Partnership	9,771	3,068	(98,513)					(85,674)
9 Frontenac Venture VII Partnership	774,358	8,753	(61,528)					721,583
10 William Blair Mezzanine Fund II	2,398,780	748,131	(74,355)					3,072,556
11 Golder, Thoma, Cressey Fund VI	279,044	19,059	(139,046)					159,057
12 Golder Thoma Fund VII	0	10,233	(94,928)					(84,695)
13 Frontenac Venture VIII Partnership	0	29,448	(26,281)					3,167
14 William Blair Capital Fund III	0	192,382	(89,783)					102,599
15 Miscellaneous				111,474			34,230	145,704
<b>Totals</b>	<b>8,008,943</b>	<b>14,930,839</b>	<b>(1,057,935)</b>	<b>111,474</b>	<b>(30,354,063)</b>	<b>(2,383,939)</b>	<b>34,230</b>	<b>(10,710,451)</b>
Exclusion Code	14	14	14	14	18	19	1	STMT XVI-A