

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation
Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

2004

For calendar year 2004, or tax year beginning , 2004, and ending

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of organization: **THE JOYCE FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address): **70 WEST MADISON STREET, SUITE 2750**

City or town, state, and ZIP code: **CHICAGO, IL 60602**

Room/suite: _____

A Employer identification number: **36-6079185**

B Telephone number (see page 10 of the instructions): **(312) 782-2464**

H Check type of organization. Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 859,149,036.**

J Accounting method: Cash Accrual
 Other (specify) _____ (Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here

D 1. Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule). Check <input type="checkbox"/> if the foundation is not required to attach Sch B	487,500.	STMT 1		
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	170,615.	170,615.		
	4 Dividends and interest from securities	14,356,251.	14,356,251.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	49,161,537.			
	b Gross sales price for all assets on line 6a	332,702,717.			
	7 Capital gain net income (from Part IV, line 2)		49,161,537.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	2,841,612.	2,856,826.		STMT 3	
12 Total. Add lines 1 through 11	67,017,515.	66,545,229.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	787,509.	115,938.		670,671.
	14 Other employee salaries and wages	1,499,094.	158,676.		1,341,318.
	15 Pension plans, employee benefits	669,651.	87,055.		582,596.
	16a Legal fees (attach schedule) STMT 1 (1/2)	132,862.	79,935.		52,927.
	b Accounting fees (attach schedule)	37,493.			37,493.
	c Other professional fees (attach schedule)	1,715,206.	1,590,386.		124,820.
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,267,000.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	347,155.	45,130.		302,025.
	21 Travel, conferences, and meetings	288,920.	4,907.		284,013.
	22 Printing and publications	308,550.			308,550.
	23 Other expenses (attach schedule) STMT 4	550,300.	270,519.		279,781.
	24 Total operating and administrative expenses. Add lines 13 through 23	7,603,740.	2,352,546.		3,984,194.
	25 Contributions, gifts, grants paid STMT 5	41,787,664.			34,744,057.
26 Total expenses and disbursements. Add lines 24 and 25	49,391,404.	2,352,546.		38,728,251.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	17,626,111.				
b Net investment income (if negative, enter -0-)		64,192,683.			
c Adjusted net income (if negative, enter -0-)			-0-		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		240,626.	331,574.	331,574.
	2	Savings and temporary cash investments		9,161,944.	34,951,006.	34,951,006.
	3	Accounts receivable	538,615.			
		Less: allowance for doubtful accounts		137,198.	538,615.	538,615.
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	STMT 6.	675,518.	151,518.	151,518.
	10 a	Investments - U S and state government obligations (attach schedule)		56,194,855.	60,719,210.	60,719,210.
		b Investments - corporate stock (attach schedule)	STMT II (10) a-c	435,261,243.	483,405,619.	483,405,619.
		c Investments - corporate bonds (attach schedule)		70,862,846.	73,152,170.	73,152,170.
	11	Investments - land, buildings, and equipment basis	STMT II (11)	442,761.	442,761.	442,761.
	Less: accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)	STMT 7.	179,737,990.	153,689,309.	153,689,309.	
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)	STMT 8.)	32,633,132.	51,767,254.	51,767,254.	
16	Total assets (to be completed by all filers - see page 16 of the instructions. Also, see page 1, item I)		785,348,113.	859,149,036.	859,149,036.	
Liabilities	17	Accounts payable and accrued expenses		15,482.	1,700,091.	
	18	Grants payable		8,698,981.	16,068,980.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)	STMT 9.)	33,295,514.	53,036,080.	
23	Total liabilities (add lines 17 through 22)		42,009,977.	70,805,151.		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		743,338,136.	788,343,885.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Organizations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)		743,338,136.	788,343,885.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		785,348,113.	859,149,036.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	743,338,136.
2	Enter amount from Part I, line 27a	2	17,626,111.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 10	3	27,379,638.
4	Add lines 1, 2, and 3	4	788,343,885.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	788,343,885.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)

(b) How acquired
P-Purchase
D-Donation

(c) Date acquired
(mo., day, yr.)

(d) Date sold
(mo., day, yr.)

1a SEE PART IV SCHEDULE

b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	49,161,537.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? . . . Yes No
 If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2003	35,184,082.	659,283,807.	0.05336712600
2002	40,298,486.	690,632,280.	0.05835013388
2001	46,602,005.	807,482,048.	0.05771274435
2000	42,908,225.	944,036,522.	0.04545186971
1999	38,345,370.	909,727,400.	0.04215039582

2 Total of line 1, column (d)	2	0.25703226976
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05140645395
4 Enter the net value of noncharitable-use assets for 2004 from Part X, line 5	4	751,925,194.
5 Multiply line 4 by line 3	5	38,653,808.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	641,927.
7 Add lines 5 and 6	7	39,295,735.
8 Enter qualifying distributions from Part XII, line 4	8	38,728,251.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), 4948 - see page 18 of the instructions)

Table with 11 rows and 2 columns. Row 1: Exempt operating foundations... 1,283,854. Row 2: Domestic organizations... 1,283,854. Row 3: Tax under section 511... NONE. Row 4: Add lines 1 and 2... 1,283,854. Row 5: Subtitle A (income) tax... NONE. Row 6: Tax based on investment income... 1,283,854. Row 7: Credits/Payments: 6a 887,014. Row 8: Total credits and payments... 887,014. Row 9: Tax due... 404,755. Row 10: Overpayment... NONE. Row 11: Enter the amount of line 10 to be: Credited to 2005 estimated tax Refunded

Part VII-A Statements Regarding Activities

Table with 11 rows and 3 columns (Yes, No, and a third column). Row 1a: Did the organization attempt to influence any national, state, or local legislation... X. Row 1b: Did it spend more than \$100 during the year... X. Row 1c: Did the organization file Form 1120-POL for this year? X. Row 2: Has the organization engaged in any activities that have not previously been reported to the IRS? X. Row 3: Has the organization made any changes, not previously reported to the IRS... X. Row 4a: Did the organization have unrelated business gross income of \$1,000 or more during the year? X. Row 4b: If "Yes," has it filed a tax return on Form 990-T for this year? N/A. Row 5: Was there a liquidation, termination, dissolution, or substantial contraction during the year? X. Row 6: Are the requirements of section 508(e) satisfied either: X. Row 7: Did the organization have at least \$5,000 in assets at any time during the year? X. Row 8a: Enter the states to which the foundation reports or with which it is registered... ILLINOIS. Row 8b: If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General... X. Row 9: Is the organization claiming status as a private operating foundation... X. Row 10: Did any persons become substantial contributors during the tax year? X. Row 11: Did the organization comply with the public inspection requirements... X. Web site address: WWW.JOYCEFOUNDATION.ORG. Telephone no.: 312-782-2464. Located at: 70 W. MADISON ST. CHICAGO, IL ZIP+4: 60602. Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here: N/A.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with columns for question descriptions, Yes/No checkboxes, and a grid for Yes/No responses. Includes questions 1a through 6a regarding disqualifying activities, taxes on failure to distribute income, and business interests.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT VIII (1)		787,509.	75,966.	22,749.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 21 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT VIII (2)		494,436.	69,320.	58,996.

Total number of other employees paid over \$50,000 **8**

3 Five highest-paid independent contractors for professional services - (see page 21 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT VIII (3)		541,290.

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 22 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	<u>NON APPLICABLE</u>	
2		
All other program-related investments See page 22 of the instructions		
3	<u>NONE</u>	
Total. Add lines 1 through 3		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 22 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	703,203,839.
b	Average of monthly cash balances	1b	60,171,992.
c	Fair market value of all other assets (see page 22 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	763,375,831.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	763,375,831.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 23 of the instructions)	4	11,450,637.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	751,925,194.
6	Minimum investment return. Enter 5% of line 5	6	37,596,260.

Part XI Distributable Amount (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	37,596,260.
2a	Tax on investment income for 2004 from Part VI, line 5	2a	1,283,854.
b	Income tax for 2004. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,283,854.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	36,312,406.
4	Recoveries of amounts treated as qualifying distributions <u>STMT XI (4a)</u>	4	326,393.
5	Add lines 3 and 4	5	36,638,799.
6	Deduction from distributable amount (see page 23 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	36,638,799.

Part XII Qualifying Distributions (see page 23 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	38,728,251.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	38,728,251.
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	38,728,251.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 24 of the instructions)

	(a) Corpus	(b) Years prior to 2003	(c) 2003	(d) 2004
1 Distributable amount for 2004 from Part XI, line 7				36,638,799.
2 Undistributed income, if any, as of the end of 2003				
a Enter amount for 2003 only			32,183,253.	
b Total for prior years		NONE		
3 Excess distributions carryover, if any, to 2004:				
a From 1999	NONE			
b From 2000	NONE			
c From 2001	NONE			
d From 2002	NONE			
e From 2003	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2004 from Part XII, line 4: ▶ \$ 38,728,251.				
a Applied to 2003, but not more than line 2a			32,183,253.	
b Applied to undistributed income of prior years (Election required - see page 24 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 24 of the instructions)	NONE			
d Applied to 2004 distributable amount.				6,544,998.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2004 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 25 of the instructions		NONE		
e Undistributed income for 2003 Subtract line 4a from line 2a Taxable amount - see page 25 of the instructions				
f Undistributed income for 2004. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2005				30,093,801.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions)	NONE			
8 Excess distributions carryover from 1999 not applied on line 5 or line 7 (see page 25 of the instructions)	NONE			
9 Excess distributions carryover to 2005. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2000	NONE			
b Excess from 2001	NONE			
c Excess from 2002	NONE			
d Excess from 2003	NONE			
e Excess from 2004	NONE			

Part XIV Private Operating Foundations (see page 25 of the instructions and Form 990-MI-A, question 9) NOT APPLICABLE

Table with 5 main columns: Tax year (a) 2004, Prior 3 years (b) 2003, (c) 2002, (d) 2001, (e) Total. Rows include 1a (ruling date), 2a (adjusted net income), 2b (85% of line 2a), 2c (qualifying distributions from Part XII), 2d (amounts used for active conduct), 2e (qualifying distributions made directly), 3a (Assets alternative test), 3b (Endowment alternative test), 3c (Support alternative test).

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see page 26 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NOT APPLICABLE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NOT APPLICABLE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc (see page 26 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE ATTACHED STMT XV (2)

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STMT XV (2)

c Any submission deadlines.

SEE ATTACHED STMT XV (2)

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STMT XV (2)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year SEE STATEMENT XV (3)</p>				<p>34,744,057.</p>
<p>Total ▶ 3a</p>				<p>34,744,057.</p>
<p>b Approved for future payment SEE STATEMENT XV (3)</p>				<p>16,068,980</p>
<p>Total ▶ 3b</p>				<p>16,068,980</p>

THE JOYCE FOUNDATION

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED

NAME AND ADDRESS

DATE

RICHARD L. SANDOR
111 W. JACKSON BOULEVARD, 14TH FLOOR
CHICAGO, IL 60604

02/11/2004

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS	13,357,073.	13,357,073.
INTEREST	999,178.	999,178.
TOTAL	14,356,251.	14,356,251.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME :		
INCOME ON SECURITIES LENDING	116,508.	116,508.
OTHER INCOME	141,152.	141,152.
PARTNERSHIPS :		
STOCKS PLUS	2,335,289.	2,335,289.
WILLIAM BLAIR MEZZANINE CAPITAL FUND	52,821.	52,821.
GOLDER, THOMA, CRESSEY, RAUNER FUND IV	539.	539.
GOLDER, THOMA, CRESSEY, RAUNER FUND V	-73,250.	-73,250.
FRONTENAC VENTURE VII	-12,616.	-12,616.
WILLIAM BLAIR MEZZANINE CAPITAL FUNDII	162,911.	162,911.
GOLDER, THOMA, CRESSEY FUND VII	157,580.	157,580.
FRONTENAC VENTURE VIII	-157,766.	-157,766.
WILLIAM BLAIR CAPITAL FUND III	257,341.	257,341.
GOLDER, THOMA, CRESSEY FUND VII/A	5,269.	5,269.
GOLDER, THOMA, CRESSEY FUND VIII	-147,285.	-132,071.
GOLDER, THOMA, CRESSEY FUND VI	3,119.	3,119.
TOTALS	2,841,612.	2,856,826.

THE JOYCE FOUNDATION -- 36-6079185
2004 -- 990-PF, PART I, LINE 16

<u>Name and Address</u>	<u>Type of Service</u>	<u>Compensation</u>
LINE 16(a): Lord, Bissell & Brook 115 South LaSalle Street Chicago, IL 60603	General legal counsel to Joyce Foundation, services in connection with various corporate matters and investment issues	\$122,021
Caplin & Drysdale, Chartered One Thomas Circle, NW, Suite 1100 Washington, DC 20005	Corporate matters, contracts	8,663
Haynes and Boone, LLP PO Box 841399 Dallas, TX 75284-1399	Investment issues	2,102
Wall & Bullington, LLC 2030 Dickory Avenue Suite 200 New Orleans, LA 70123	Investment issues	76
TOTAL -- LINE 16(a)		<u>\$132,862</u>
LINE 16(b): Altschuler, Melvoin and Glasser One South Wacker Drive Suite 800 Chicago, IL 60606	Audit of financial statements	\$30,243
American Express Tax & Business Services, Inc. One South Wacker Drive Suite 800 Chicago, IL 60606	Tax compliance	7,250
TOTAL -- LINE 16(b)		<u>\$37,493</u>
LINE 16(c): The Boston Company Mellon Financial Center One Boston Place Boston, MA 02108-4408	Investment management	426,065
Pacific Investment Management Corporation 840 Newport Center Drive Newport Beach, CA 92660	Investment management	\$401,270

THE JOYCE FOUNDATION -- 36-6079185
 2004 -- 990-PF, PART 1, LINE 16

<u>Name and Address</u>	<u>Type of Service</u>	<u>Compensation</u>
Jarislowsky, Fraser Limited 1010 Sherbrooke West, Suite 2005 Montreal, Qc H3A 2R7 Canada	Investment management	323,632
Barrow, Hanley, Mewhinney & Strauss, Inc. 3232 McKinney Avenue Dallas, TX 75204	Investment management	283,922
Barclays Global Investors 45 Fremont Street San Francisco, CA 94105	Investment management	155,497
SUBTOTAL -- LINE 16(c)		\$ 1,590,386
California Environmental Associates 423 Washington Street, 3rd Floor San Francisco, CA 94111	Program development	35,000
Jolie D. Krasinski 1330 South Boulevard Evanston, IL 60202	Program development	24,713
Brennan Center for Justice New York University School 161 Avenue of the Americas New York, NY 10013	Program development	15,000
Fenton Communications 260 Fifth Avenue, 9th Floor New York, NY 10001	Program development	13,000
Policy Solutions Ltd. 111 West Washington Street, Suite 1415 Chicago, IL 60602	Program development	10,000
Julia Parzen 5710 S Dorchester Chicago, IL 60637	Program development	6,000
Sheila Leahy 508 Ravine Lake Bluff, IL 60044	Program development	6,000
Marcia K. Festen 1936 W Newport Chicago, IL 60657	Program development	5,625

THE JOYCE FOUNDATION -- 36-6079185
2004 -- 990-PF, PART I, LINE 16

<u>Name and Address</u>	<u>Type of Service</u>	<u>Compensation</u>
Jane Manners 15 Tremont St., Apt. 2 Cambridge, MA 02139	Program development	4,500
Fidelity Investments Institutional Operations Company PO Box 73307 Chicago, IL 60673-7307	Pension plan consultant	3,598
John Luczak 2116 Pioneer Rd. Evanston, IL 60201	Program development	1,384
SUBTOTAL -- LINE 16(c)		\$ 124,820
TOTAL -- LINE 16(c)		\$ 1,715,206

THE JOYCE FOUNDATION
FEIN:36-6079185

2004-990-PF
Part I, Line 18 - TAXES

Estimated Excise Tax	\$ 739,000
Deferred Excise Tax Expense	<u>528,000</u>
Total	<u><u>\$ 1,267,000</u></u>

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----
INSURANCE	42,949.	5,583.	37,366.
EQUIPMENT	69,055.	8,977.	60,078.
UTILITIES AND MAINTENANCE	23,669.	3,077.	20,592.
OFFICE SUPPLIES	54,847.	7,130.	47,717.
RECRUITMENT AND OTHER	59,922.		59,922.
TELEPHONE	33,597.	4,368.	29,229.
POSTAGE	9,668.	1,257.	8,411.
BANK FEES	203,716.	203,716.	
MISCELLANEOUS	43,705.	35,219.	8,486.
RECORD RETENTION	9,172.	1,192.	7,980.
TOTALS	550,300.	270,519.	279,781.
	=====	=====	=====

FORM 990EF, PART I - CONTRIBUTIONS, GIFTS, GRANTS PAID

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

GRANTS PAID

SEE STATEMENT XV (3)

34,744,057.

GRANTS ACCRUED

TOTAL CONTRIBUTIONS PAID

34,744,057.

SEE STATEMENT XV (3)

TOTAL

CONTRIBUTIONS ACCRUED

16,068,990

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
PREPAID EXCISE TAX	151,518.	151,518.
TOTALS	151,518.	151,518.

THE JOYCE FOUNDATION
FEIN:36-6079185

2004-990-PF
Part II, Line 10a-10c-Supplemental Schedule
Summary of Investments

	10a U.S. and state Government Obligations	10b Corporate Stock	10c Corporate Bonds
Barrow, Hanley Mewhinney & Strauss, Inc.		\$ 78,024,441	
Pacific Investment Management Co.	60,719,210	2,310,828	73,152,170
Barclays Global Investors		221,859,785	
The Boston Company		67,284,147	
Jarislowsky Fraser		65,391,539	
Private Capital		10,506,803	
Friess Associates		36,981,475	
Chicago Climate Exchange		937,500	
Office Stock		109,101	
Total	<u>60,719,210</u>	<u>483,405,619</u>	<u>73,152,170</u>

* Detail provided on schedules immediately following this page.

◆ Asset Detail

Asset ID	Description	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Equities									
Common stock									
ENCANA CORP COM NPV 292505104		40,300.00	2,299,518.00	57.060	1,010,711.74	1,288,806.26	0.00	2,299,518.00	16,120.00
ADR BP P L C SPONSORED ADR 055622104		42,652.00	2,480,876.80	58.400	2,026,326.15	484,550.65	0.00	2,490,876.80	75,366.08
ADR IMPERIAL TOB GROUP PLC SPONSORED 453142101		43,900.00	2,425,475.00	55.250	986,515.99	1,438,959.01	0.00	2,425,475.00	82,444.20
ALLSTATE CORP COM 020002101		48,613.00	2,514,264.36	51.720	1,643,327.38	870,936.98	13,611.64	2,527,876.00	62,224.64
ALTRIA GROUP INC COM 02209S103		40,800.00	2,492,880.00	61.100	1,443,504.95	1,049,375.05	29,784.00	2,522,664.00	119,136.00
AMER ELEC PWR CO INC COM 025537101		46,230.00	1,587,538.20	34.340	1,687,093.00	- 99,554.80	0.00	1,587,538.20	64,722.00
AMERN PWR CONVERSION CORP COM 029066107		49,800.00	1,065,720.00	21.400	761,754.93	303,965.07	0.00	1,065,720.00	19,920.00
BAXTER INTL INC COM 071813109		62,700.00	2,165,658.00	34.540	1,649,810.72	515,847.28	36,491.40	2,202,149.40	36,491.40
BK AMER CORP COM 060505104		31,300.00	1,470,787.00	46.990	853,376.55	617,410.45	0.00	1,470,787.00	55,340.00
BRISTOL MYERS SQUIBB CO COM 110122108		46,500.00	1,191,330.00	25.620	1,568,135.97	- 374,805.97	0.00	1,191,330.00	52,080.00
BURL NORTHN SANTA FE CORP COM 12189T104		43,400.00	2,053,254.00	47.310	1,135,196.51	918,057.49	7,378.00	2,060,632.00	29,512.00
CARNIVAL CORP COM PAIRED 143658300		35,400.00	2,040,102.00	57.630	891,339.68	1,148,762.32	0.00	2,040,102.00	21,240.00
CHEVRONTXACO CORP COM 166764100		19,900.00	1,044,949.00	52.510	667,607.19	377,341.81	0.00	1,044,949.00	31,840.00
CIGNA CORP COM 125509109		10,500.00	856,485.00	81.570	655,244.92	201,240.08	262.50	856,747.50	1,050.00
CITIGROUP INC COM 172967101		49,000.00	2,360,820.00	48.180	1,755,281.90	605,538.10	0.00	2,360,820.00	86,240.00
CONAGRA FOODS INC 205887102		54,900.00	1,616,805.00	29.450	1,312,544.15	304,260.85	0.00	1,616,805.00	59,841.00

◆ Asset Detail

Asset ID	Description	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Equities									
Common stock									
CONOCOPHILLIPS COM 20625C104		29,691.00	2,578,069.53	86.830	1,643,572.91	934,496.62	0.00	2,578,069.53	59,382.00
DEAN FOODS CO NEW COM 242370104		24,800.00	817,160.00	32.950	761,627.50	55,532.50	0.00	817,160.00	0.00
DOLLAR GEN CORP COM 256668102		77,100.00	1,601,367.00	20.770	1,089,359.50	502,007.50	3,084.00	1,604,451.00	12,336.00
DUKE ENERGY CORP COM STK 264399106		56,200.00	1,423,546.00	25.330	1,093,298.12	330,247.88	0.00	1,423,546.00	61,820.00
EMERSON ELEC CO COM 291011104		20,200.00	1,416,020.00	70.100	1,032,992.82	383,627.18	0.00	1,416,020.00	33,532.00
ENERGY CORP NEW COM 29364G103		33,950.00	2,294,680.50	67.590	845,588.72	1,449,091.78	0.00	2,294,680.50	73,332.00
EQTY OFFICE PPTY'S TR REIT 294741103		29,400.00	856,128.00	29.120	817,218.33	38,909.67	0.00	856,128.00	45,717.00
GANNETT INC COM 364730101		5,900.00	482,030.00	81.700	481,129.04	900.96	0.00	482,030.00	6,372.00
HARTFORD FINL SVCS GROUP INC COM 416515104		28,300.00	1,961,473.00	69.310	1,466,327.87	495,145.13	8,207.00	1,969,680.00	32,828.00
HONEYWELL INTL INC COM STK 438516106		44,800.00	1,586,368.00	35.410	1,497,964.10	88,403.90	0.00	1,586,368.00	36,960.00
LYONDELL CHEMICAL CO COM STK 552078107		27,000.00	780,840.00	28.920	416,333.60	364,506.40	0.00	780,840.00	24,300.00
MATTEL INC COM 577081102		94,200.00	1,835,956.00	19.490	1,674,645.40	161,312.60	0.00	1,835,956.00	42,390.00
MBNA CORP COM 55262L100		57,300.00	1,615,287.00	28.190	1,388,019.45	227,267.55	6,876.00	1,622,163.00	32,088.00
MGIC INVT CORP WIS COM 552848103		14,000.00	964,740.00	68.910	737,009.82	227,730.18	0.00	964,740.00	4,200.00
OCCIDENTAL PETE CORP COM 674599105		43,050.00	2,512,398.00	58.360	955,172.58	1,557,225.42	11,838.75	2,524,236.75	53,382.00
PFIZER INC COM STK \$.11 1/9 PAR 717081103		78,100.00	2,100,109.00	26.890	2,350,516.98	- 250,407.98	0.00	2,100,109.00	59,356.00

◆ Asset Detail

Asset ID	Description	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Equities									
Common stock									
PITNEY BOWES INC COM 724479100		25,100.00	1,161,628.00	46.280	822,328.74	339,298.26	0.00	1,161,628.00	31,124.00
PNC FINANCIAL SERVICES GROUP COM STK 693475105		20,000.00	1,148,800.00	57.440	916,131.88	232,668.12	0.00	1,148,800.00	40,000.00
SCHERING-PLOUGH CORP COM 806605101		79,700.00	1,664,136.00	20.880	2,093,761.72	- 428,625.72	0.00	1,664,136.00	17,534.00
SLM CORP COM 78442P106		44,300.00	2,365,177.00	53.390	1,637,841.63	727,335.37	0.00	2,365,177.00	33,668.00
STANLEY WKS COM 854616109		52,300.00	2,562,177.00	49.990	1,623,249.27	938,927.73	0.00	2,562,177.00	58,576.00
UST INC COM 902911106		57,700.00	2,775,947.00	48.110	1,493,494.66	1,282,452.34	0.00	2,775,947.00	126,940.00
VERIZON COMMUNICATIONS COM 92343V104		20,144.00	816,033.44	40.510	839,467.83	- 23,434.39	0.00	816,033.44	31,021.76
WA MUT INC COM 939322103		50,300.00	2,126,684.00	42.280	1,578,995.20	547,688.80	0.00	2,126,684.00	92,552.00
WELLPOINT INC COM COM 94973V107		28,100.00	3,231,500.00	115.000	2,089,229.63	1,142,270.37	0.00	3,231,500.00	0.00
WELLS FARGO & CO NEW COM STK 949746101		28,900.00	1,796,135.00	62.150	1,450,810.45	345,324.55	0.00	1,796,135.00	55,488.00
WENDY S INTL INC COM 950590109		46,450.00	1,823,627.00	39.260	911,367.59	912,259.41	0.00	1,823,627.00	25,083.00
XL CAP LTD SHS A G98255105		26,400.00	2,049,960.00	77.650	1,920,811.48	129,148.52	0.00	2,049,960.00	52,008.00
Total common stock			78,024,440.83		55,683,439.55	22,341,001.28	117,533.29	78,141,974.12	1,956,557.08
Total equities			78,024,440.83		55,683,439.55	22,341,001.28	117,533.29	78,141,974.12	1,956,557.08

◆ Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Equities								
Preferred stock								
PVTP L DG FDG TR TR PFD SECS 144A EXP 23324D201	12-29-2049 90.00	963,000.00	10,700.000	800,000.00	63,000.00	0.00	963,000.00	36,519.98
PVTP L HOME OWN FDG CORP PFD STEP DOWN 437296205	3,500.00	1,347,828.12	385.094	3,502,765.00	- 2,154,936.88	0.00	1,347,828.12	116,646.25
Total preferred stock		2,310,828.12		4,402,765.00	- 2,091,936.88	0.00	2,310,828.12	153,166.23
Total equities		2,310,828.12		4,402,765.00	- 2,091,936.88	0.00	2,310,828.12	153,166.23
Fixed Income								
Government agencies								
FHA CARDINAL POINTE APTS MTG LN PROJ 31399BBA6	#092-23096 7.13 07-01-2040 5,873,257.40	5,974,204.01	101.719	5,884,269.73	89,934.28	34,896.95	6,009,100.96	418,763.25
FHA INSD PROJ HUNTOON PAIGE #PL184-S 684998AB3	7.00 MTG PARTN CTF DUE 06-01-2021 REG 207,172.83	207,639.77	100.225	203,612.86	4,026.91	1,208.50	208,848.27	14,502.10
FHA PAC VLG APTS 122-35413-0221 7.5 995097EU2	12-26-2010 19,984.99	21,120.13	105.680	19,539.03	1,581.10	0.00	21,120.13	1,498.87
MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL 722005600	3,512,613.48	37,971,351.71	10.810	38,492,580.15	- 521,228.44	0.00	37,971,351.71	0.00
Total government agencies		44,174,315.62		44,600,001.77	- 425,686.15	36,105.45	44,210,421.07	434,764.22
Municipal/provincial bonds								
MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR 722005824	306,583.06	3,154,842.58	10.290	3,130,176.65	24,665.93	0.00	3,154,842.58	0.00
Total municipal/provincial bonds		3,154,842.58		3,130,176.65	24,665.93	0.00	3,154,842.58	0.00

◆ Asset Detail

Asset ID	Description	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Fixed Income									
Corporate bonds									
MFO PIMCO AST BACKED SEC PORTFOLIO FD #460									
72200C109	133,515.08	1,421,935.60	10.650	1,461,339.75	- 39,404.15	0.00	1,421,935.60	0.00	
MFO PIMCO FDS PAC INV MT MGMT SER INV T									
722005873	442,217.16	4,404,482.91	9.960	4,836,809.57	- 432,326.66	0.00	4,404,482.91	0.00	
MFO PIMCO FDS PAC INV MT MGMT SER REAL									
722005832	861,454.80	9,880,886.55	11.470	9,985,168.41	- 104,281.86	0.00	9,880,886.55	0.00	
MFO PIMCO FDS PAPS EMERGING MKTS									
722005840	440,082.12	4,959,838.19	11.270	5,071,850.36	- 112,012.17	0.00	4,959,838.19	0.00	
MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL									
722005657	2,355,480.13	13,520,455.94	5.740	13,603,556.28	- 83,100.34	0.00	13,520,455.94	0.00	
MFO PIMCO PAPS MORTGAGE PORTFOLIO INSTL CL									
722005808	2,974,137.39	31,258,183.96	10.510	31,628,778.07	- 370,594.11	0.00	31,258,183.96	0.00	
PV TPL PHILIP MORRIS COS INC SERIES C SECURED LOAN CTF 10.5 DUE 07-01-2008 REG									
7181549B5	72,792.14	72,792.14	100.000	72,792.14	0.00	- 5,026.65	67,765.49	7,643.17	
Total corporate bonds		65,518,575.29		66,660,294.58	- 1,141,719.29	- 5,026.65	65,513,548.64	7,643.17	
Government mortgage backed securities									
FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG									
31345T1L5	2,462.88	2,522.08	102.404	2,833.32	- 311.24	41.04	2,563.12	246.28	
FHLMC POOL #160080 10.5 05-01-2009									
313401GJ4	1,448.51	1,578.81	108.996	1,067.37	511.44	25.34	1,604.15	152.09	
FHLMC POOL #160088 10.5 09-01-2009									
313401GS4	3,297.25	3,593.87	108.996	2,429.66	1,164.21	57.70	3,651.57	346.21	
FHLMC POOL #200096 10 07-01-2005									
3134015L1	0.54	0.55	101.933	0.56	- 0.01	0.00	0.55	0.05	
FNMA POOL #000761 16% DUE 09-01-2012 REG									
31360AZ25	7,414.21	8,661.13	116.818	7,508.82	1,152.31	98.85	8,759.98	1,186.27	
FNMA POOL #001491 15.75% DUE 12-01-2011 REG									
31360BUQ5	2,977.30	3,491.03	117.255	2,993.78	497.25	39.07	3,530.10	468.92	
FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG									
31368HRZ8	6,262.20	6,441.23	102.859	6,206.09	235.14	18.50	6,459.73	222.12	



◆ Asset Detail

Asset ID	Description	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Fixed Income									
Government mortgage backed securities									
FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG	31376RPH9	334,651.27	350,681.06	104.790	343,331.28	7,349.77	2,214.55	352,895.61	26,574.66
GNMA POOL #198793 8% DUE 04-15-2017 REG	36217NXW7	105,636.18	115,652.60	109.482	91,820.97	23,831.63	704.24	116,356.84	8,450.89
GNMA POOL #479461 SER 2030 9% DUE	36208RTS2	07-15-2030 REG 14,998.17	16,572.97	110.500	15,680.65	882.32	112.48	16,685.45	1,349.84
GNMA POOL #479591 SER 2030 9% DUE	36209RXU2	09-15-2030 REG 12,561.46	13,880.41	110.500	13,141.43	738.98	94.21	13,974.62	1,130.53
GNMA POOL #531353 SER 2030 8.5% DUE	36212EH67	08-15-2030 REG 6,581.29	7,194.66	109.166	6,826.80	357.86	46.61	7,231.27	559.41
GNMAII POOL #080356 SER 2029 4.5% DUE	36225CME3	12-20-2029 REG 68,180.12	69,173.50	101.457	69,122.92	50.59	312.49	69,485.99	3,749.91
I/O FNMA REMIC TR SER 1993-170 CL L	31359DRM7	1122.4 GTD MTG PASS THRU CTF 9-25-08 REG 366.73	5,466.37	1,490.299	44,210.72	- 38,745.35	343.02	5,808.39	4,116.27
Total government mortgage backed securities			604,899.27		607,184.38	- 2,285.11	4,108.10	609,007.37	48,553.46
Asset backed securities									
ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO	004427AV2	94,668.28	94,710.59	100.045	94,623.74	86.85	50.75	94,761.34	2,610.48
UTD AIR LINES INC SER A-4 9.21 PASS THRU CTF DUE 1-21-2017 REG BOND IN DEFAULT	908266AD8	1,500,000.00	675,000.00	45.000	1,504,305.00	- 829,305.00	0.00	675,000.00	138,150.00
Total asset backed securities			769,710.59		1,598,928.74	- 829,218.15	50.75	769,761.34	140,760.48
Non-government backed c.m.o.s									
CMO CWMBS INC PTHRU CTFS CHL MTG	12669B2X9	2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO 125,349.23	127,733.24	101.902	127,689.51	33.73	480.82	128,214.06	5,908.14
CMO WAMU MTG PASS-THRU CTFS 2002-AR11	92922TTS5	MTG PASSTHRU CTF A-1 5.243 10-25-32 BEO 161,608.59	163,795.96	101.354	165,319.21	- 1,523.25	692.84	164,488.80	8,300.93

◆ Asset Detail

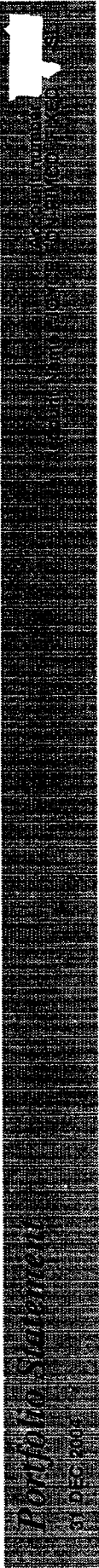
Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Fixed Income								
Non-government backed c.m.o.s								
PVTPL CMO CR SUISSE 1ST BSTN MTG SECS 22540V7E6	SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO 836,730.99	834,905.63	99.782	836,730.99	- 1,825.36	401.69	835,307.32	20,658.80
STRUCTURED AST SECS CORP 2002-16A MTG 86358R2H9	PASSTHRU CTF 4-A2 6.375 8-25-2032 BEO 138,408.44	143,165.67	103.437	142,301.17	864.50	735.29	143,900.96	0.00
Total non-government backed c.m.o.s		1,268,600.50		1,272,050.88	- 2,450.38	2,310.64	1,271,911.14	34,867.87

Fixed income derivatives - futures

FUT MAR 05 U S T-BONDS 999599GH0	18.00	2,025,000.00	112.500	0.00	2,025,000.00	0.00	2,025,000.00	0.00
FUT MAR 05 5 YR T NT 999599GH0	97.00	10,624,531.25	109.531	0.00	10,624,531.25	0.00	10,624,531.25	0.00
Total fixed income derivatives - futures		12,649,531.25		0.00	12,649,531.25	0.00	12,649,531.25	0.00

Fixed income derivatives - options

OPF CALL MAR 05 T-NOTE OPT 113 999999OA8	5.00	- 2,500.00	500.000	- 1,934.40	- 565.60	0.00	- 2,500.00	0.00
OPF CALL MAR 05 T-NOTE OPT 114 999999OA8	24.00	- 5,625.12	234.380	- 5,785.12	160.00	0.00	- 5,625.12	0.00
OPF PUT MAR 05 T-NOTE OPT 108 999999OA8	25.00	- 2,343.75	93.750	- 10,437.61	8,093.86	0.00	- 2,343.75	0.00
Total fixed income derivatives - options		- 10,468.87		- 18,157.13	7,688.26	0.00	- 10,468.87	0.00
Total fixed income		128,131,006.23		117,850,479.87	10,280,526.36	37,548.29	128,168,554.52	666,589.21



◆ Asset Detail

Asset ID	Description	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Other Assets									
Other options									
888990BB	OTC ECAL 3ML-3.9 SWP7@3.9 1/31/05 JPM 317502FH0	4,200,000.00	- 835.80	0.000	- 17,640.00	16,804.20	0.00	- 835.80	0.00
888990BB	OTC EPUT 3ML-4.6 SWP7@4.6 1/31/05 JPM 317502FG2	4,200,000.00	- 6,405.00	0.002	- 24,832.50	18,427.50	0.00	- 6,405.00	0.00
	Total other options		- 7,240.80		- 42,472.50	35,231.70	0.00	- 7,240.80	0.00
Swaps									
77799004	A-IRS USD P 6.0-3ML 6/15/25 BOA SWP023740	1,700,000.00	0.00	0.000	0.00	0.00	0.00	0.00	0.00
77799004	A-IRS USD P 6.0-3ML 6/15/25 LEHMAN SWP023872	4,500,000.00	0.00	0.000	0.00	0.00	0.00	0.00	0.00
77799004	A-IRS USD R 3ML-4 0 6/15/10 BARCLAYS SWP041544	1,700,000.00	0.00	0.000	0.00	0.00	0.00	0.00	0.00
77799004	A-IRS USD R 3ML-4.0 6/15/10 GREENWICH SWP023344	5,300,000.00	0.00	0.000	0.00	0.00	0.00	0.00	0.00
77799004	A-IRS USD R 3ML-4.0 6/15/10 LEHMAN SWP023237	5,000,000.00	0.00	0.000	0.00	0.00	0.00	0.00	0.00
77799004	L-IRS USD P 6.0-3ML 6/15/25 BOA SWP023740	1,700,000.00	- 164,381.50	0.097	- 171,411.00	7,029.50	0.00	- 164,381.50	0.00
77799004	L-IRS USD P 6.0-3ML 6/15/25 LEHMAN SWP023872	4,500,000.00	- 435,127.50	0.097	- 453,735.00	18,607.50	0.00	- 435,127.50	0.00
77799004	L-IRS USD R 3ML-4 0 6/15/10 BARCLAYS SWP041544	1,700,000.00	- 16,915.00	0.010	- 17,680.00	765.00	0.00	- 16,915.00	0.00
77799004	L-IRS USD R 3ML-4.0 6/15/10 GCD SWP023344	5,300,000.00	- 52,735.00	0.010	- 82,150.00	29,415.00	0.00	- 52,735.00	0.00
77799004	L-IRS USD R 3ML-4.0 6/15/10 LEHMAN SWP023237	5,000,000.00	- 49,750.00	0.010	- 78,050.00	28,300.00	0.00	- 49,750.00	0.00
	Total swaps		- 718,909.00		- 803,026.00	84,117.00	0.00	- 718,909.00	0.00
	Total other assets		- 726,149.80		- 845,498.50	119,348.70	0.00	- 726,149.80	0.00

◆ Asset Detail

Asset ID	Description	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Derivative Offsets									
Cash and cash equivalent futures									
999959976	&&CURRENCY FUTURES OFFSET - LONG	0.00	- 56,158,500.00	- 5,615.850	0.00	- 56,158,500.00	0.00	- 56,158,500.00	0.00
Total cash and cash equivalent futures			- 56,158,500.00		0.00	- 56,158,500.00	0.00	- 56,158,500.00	0.00
Fixed income futures									
999959927	&&BOND FUTURES OFFSET - LONG	0.00	- 12,649,531.25	- 1,264.953	0.00	- 12,649,531.25	0.00	- 12,649,531.25	0.00
Total fixed income futures			- 12,649,531.25		0.00	- 12,649,531.25	0.00	- 12,649,531.25	0.00
Total derivative offsets			- 68,808,031.25		0.00	- 68,808,031.25	0.00	- 68,808,031.25	0.00
Cash and Cash Equivalents									
Short term bills and notes									
9127955E2	UNITED STATES TREAS BILLS 03-17-2005 PREASSIGN # 162	685,000.00	682,092.86	99.576	681,181.54	911.32	0.00	682,092.86	0.00
9127955C6	US TREAS BILLS 03-03-2005	240,000.00	239,185.68	99.661	238,728.28	457.40	0.00	239,185.68	0.00
Total short term bills and notes			921,278.54		919,909.82	1,368.72	0.00	921,278.54	0.00



◆ Asset Detail

Asset ID	Description	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Equities									
Common stock									
CF BARCLAYS EXTD EQTY MKT FD B 059999995		175,620.80	19,930,485.77	113.486	17,272,960.21	2,657,525.56	0.00	19,930,485.77	0.00
CF BARCLAYS GLOBAL INVESTORS RUSSELL 528999931	1000 GROWTH FD B	4,853,767.51	51,361,890.07	10.368	46,548,478.04	4,812,412.03	0.00	51,361,890.07	0.00
CF BARCLAYS U S EQTY MKT FD B 066679CF6		3,695,947.59	150,567,408.94	40.739	133,286,220.02	17,271,188.92	0.00	150,567,408.94	0.00
Total common stock			221,859,784.78		197,118,658.27	24,741,126.51	0.00	221,859,784.78	0.00
Total equities			221,859,784.78		197,118,658.27	24,741,126.51	0.00	221,859,784.78	0.00

Other Assets

Miscellaneous									
&&CASH HELD ELSEWHERE 99969268		0.08	0.08	1.000	0.08	0.00	0.00	0.08	0.00
Total miscellaneous			0.08		0.08	0.00	0.00	0.08	0.00
Total other assets			0.08		0.08	0.00	0.00	0.08	0.00

Cash and Cash Equivalents

Short term investment funds									
CF BARCLAYS MONEY MKT FD B 066479CF1		3.00	3.00	1.000	3.00	0.00	0.00	3.00	0.00
Total short term investment funds			3.00		3.00	0.00	0.00	3.00	0.00
Total cash and cash equivalents			3.00		3.00	0.00	0.00	3.00	0.00
Total			221,859,784.78		197,118,658.27	24,741,126.51	0.00	221,859,784.78	0.00

◆ Asset Detail - Taxable

Cost Method: FIFO

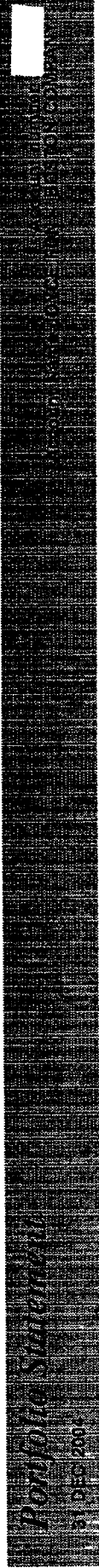
Equities

Description Asset ID Acquisition Date	Local market price	Shares/PA Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Market	Translation	Total
Common stock									
Australia - AUD									
AMCOR LIMITED NPV SEDOL: 6066608	59,180,000	7,350		0.00	340,975.34	300,675.86	19,410.27	20,889.21	40,299.48
23 Apr 04	11,000,000		7.12		63,378.32	57,061.29	1,981.92	4,335.11	6,317.03
26 Apr 04	5,500,000		7.16		31,689.15	28,751.90	822.80	2,114.45	2,937.25
27 Apr 04	5,500,000		7.08		31,689.16	28,502.89	1,167.46	2,018.81	3,186.27
29 Apr 04	4,000,000		6.98		23,046.66	20,210.67	1,147.23	1,688.76	2,835.99
10 May 04	3,300,000		6.80		19,013.50	15,836.40	1,411.01	1,766.09	3,177.10
28 May 04	5,300,000		6.56		30,536.82	24,997.81	3,265.54	2,273.47	5,539.01
27 Jul 04	2,900,000		6.74		16,708.63	13,850.09	1,395.59	1,463.15	2,858.74
11 Aug 04	2,900,000		6.72		16,708.63	13,984.19	1,439.57	1,305.07	2,744.84
29 Sep 04	880,000		7.35		5,070.26	4,642.12	3.14	425.00	428.14
13 Oct 04	3,600,000		6.96		20,742.00	18,305.81	1,110.11	1,326.08	2,436.19
14 Oct 04	3,600,000		6.93		20,741.99	18,055.52	1,180.50	1,505.97	2,686.47
8 Dec 04	10,700,000		6.82		61,649.82	56,497.17	4,485.40	667.25	5,152.65
NATL AUSTRALIA BK NPV SEDOL: 6624608	27,458,000	28,820		0.00	620,331.09	572,656.29	- 12,026.88	59,799.68	47,772.80
25 Sep 03	2,900,000		30.43		65,516.80	59,752.82	- 3,650.72	9,414.70	5,763.98
10 Oct 03	4,000,000		31.10		90,367.99	86,146.67	- 7,155.84	11,377.16	4,221.32
21 Oct 03	2,800,000		31.39		63,257.59	60,965.90	- 5,648.18	7,941.87	2,293.69
24 Oct 03	3,000,000		31.17		67,776.00	65,407.32	- 5,528.45	7,897.13	2,368.68
11 Nov 03	3,500,000		29.37		79,071.99	73,653.27	- 1,515.35	6,934.07	5,418.72
10 Dec 03	507,000		29.14		11,454.15	10,901.00	- 127.20	690.35	553.15
14 Jul 04	478,000		29.01		10,798.97	10,051.36	- 71.21	818.82	747.61
28 Jul 04	2,100,000		26.60		47,443.20	39,264.04	3,654.48	4,524.68	8,178.16
29 Jul 04	300,000		26.54		6,777.60	5,560.26	537.09	680.25	1,217.34
2 Aug 04	900,000		26.82		20,332.80	16,902.92	1,412.05	2,017.83	3,429.88

** - Lot Level Information Not Verified

Northern Trust

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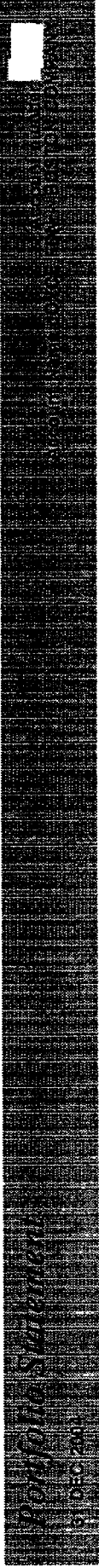
◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/FAR Local market price	Local cost/share	Income/expense	Accrued	Market value	Cost	Market	Translation	Unrealized gain/loss	
									Market	Total
Common stock										
5 Oct 04	2,200,000	27.22			49,702.39	43,042.67	2,764.72	3,895.00		6,659.72
6 Oct 04	400,000	27.22			9,036.80	7,877.94	502.36	656.50		1,158.86
5 Nov 04	3,400,000	28.03			76,812.80	72,237.48	2,111.97	2,463.35		4,575.32
9 Nov 04	525,000	28.03			11,860.79	11,151.00	325.74	394.05		709.79
8 Dec 04	448,000	27.79			10,121.22	9,645.64	361.66	113.92		475.58
Total AUD			0.00		961,306.43	873,234.15	7,393.39	80,688.89		88,072.28
Total Australia			0.00		961,306.43	873,234.15	7,393.39	80,688.89		88,072.28
Belgium - EUR										
FORTIS BANK UNIT(FORTIS SA/NV NPV/0.42) SEDOL: 7266117	24,000,000 20:370		0.00		664,510.17	434,167.36	126,159.38	104,183.43		230,342.81
25 Aug 03	20,000,000	16.67			570,371.23	372,907.52	103,592.83	93,870.78		197,463.71
20 Oct 03	3,400,000	15.49			94,138.94	61,259.84	22,566.45	10,312.65		32,879.10
Total EUR			0.00		664,510.17	434,167.36	126,159.38	104,183.43		230,342.81
Total Belgium			0.00		664,510.17	434,167.36	126,159.38	104,183.43		230,342.81
Brazil - USD										
ADR PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR SEDOL: 2616580	9,700,000 39:780		10,142.06		385,866.00	225,880.33	159,985.67	0.00		159,985.67
25 Aug 03	6,500,000	20.79			258,570.00	135,121.35	123,448.65	0.00		123,448.65
3 May 04	1,800,000	28.78			71,604.00	51,802.02	19,801.98	0.00		19,801.98
7 May 04	1,400,000	27.83			55,692.00	38,956.96	16,735.04	0.00		16,735.04
Total USD			10,142.06		385,866.00	225,880.33	159,985.67	0.00		159,985.67
Total Brazil			10,142.06		385,866.00	225,880.33	159,985.67	0.00		159,985.67

** - Lot Level Information Not Verified



◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local	market price					Market	Translation	
Common stock									
Canada - CAD									
CAN PACIFIC RYS COM NPV SEDOL: 2793115	17,540,000			1,741.80	601,672.59	413,361.97	142,500.35	45,810.26	188,310.61
30 Mar 04	41.100								
31 Mar 04	1,640,000		32.03		56,256.73	40,076.09	12,416.04	3,764.60	16,180.64
1 Apr 04	5,700,000		31.77		195,526.44	138,450.55	44,405.43	12,670.46	57,075.89
14 Apr 04	1,500,000		31.60		51,454.32	36,071.33	11,887.71	3,495.28	15,392.99
15 Apr 04	1,600,000		31.45		54,884.61	37,681.59	12,888.53	4,316.49	17,203.02
27 Apr 04	600,000		31.45		20,581.74	14,008.30	4,832.55	1,740.89	6,573.44
28 Apr 04	2,200,000		31.34		75,466.34	50,921.09	17,925.92	6,619.33	24,545.25
26 May 04	2,000,000		30.90		78,898.63	52,527.06	19,576.54	6,793.03	26,369.57
	2,000,000		29.98		68,605.77	43,625.96	18,569.63	6,410.18	24,979.81
QUEBECOR WORLD INC SUB VTG NPV SEDOL: 2716231	40,570,000			0.00	873,601.80	756,311.14	45,742.49	71,548.17	117,290.66
25 Aug 03	25.800								
10 Nov 03	19,800,000		24.52		426,357.30	344,176.87	21,109.60	61,070.83	82,180.43
14 Nov 03	4,000,000		22.40		86,132.79	67,678.83	11,350.83	7,103.13	18,453.96
4 Nov 04	2,600,000		21.25		55,986.31	42,514.69	9,882.46	3,589.16	13,471.62
8 Nov 04	1,900,000		25.64		40,913.08	40,228.51	249.76	434.81	694.57
11 Nov 04	900,000		25.85		19,379.87	19,377.00	- 37.56	40.43	2.87
12 Nov 04	1,000,000		25.20		21,533.20	21,025.41	500.77	7.02	507.79
19 Nov 04	2,200,000		25.35		47,373.03	46,546.39	826.64	0.00	826.64
22 Nov 04	1,800,000		25.79		38,759.76	38,413.26	17.88	328.62	346.50
24 Nov 04	1,500,000		25.55		32,299.79	31,958.68	313.11	28.00	341.11
29 Nov 04	1,470,000		25.77		31,653.80	31,868.03	33.12	- 247.35	- 214.23
6 Dec 04	2,400,000		25.47		51,679.68	51,836.95	660.42	- 817.69	- 157.27
	1,000,000		24.80		21,533.19	20,686.52	885.46	11.21	846.67
ROYAL BK OF CANADA COM NPV SEDOL: 2754383	7,924,400			0.00	424,940.70	378,107.35	25,334.03	21,499.32	46,833.35
	64,250								

** - Lot Level Information Not Verified

◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Local market price	Shares/PAR	Local cost/share	Income/expense	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss		Total
									Translation	Market	
Common stock											
5 Oct 04		6,600,000	59.94			353,920.63	310,348.07	23,718.47	19,854.09		43,572.56
24 Nov 04		54,400	63.09			2,917.16	2,886.82	52.74	- 22.40		30.34
14 Dec 04		1,270,000	62.78			68,102.91	64,872.46	1,562.82	1,667.63		3,230.45
SOBEYS INC COM NPV											
SEDOL: 2324258		23,400,000			0.00	673,788.76	537,343.81	76,076.00	60,368.95		136,444.95
10 Sep 03		6,200,000	31.13			178,525.23	141,222.20	17,418.89	19,884.14		37,303.03
17 Oct 03		3,000,000	32.05			86,383.17	73,139.43	6,135.21	7,108.53		13,243.74
30 Oct 03		3,000,000	31.11			86,383.17	71,317.34	8,485.58	6,580.25		15,065.83
14 Nov 03		2,900,000	30.97			83,503.74	69,129.05	8,538.68	5,836.01		14,374.69
31 Mar 04		200,000	30.10			5,758.88	4,603.15	734.46	421.27		1,155.73
1 Apr 04		800,000	30.10			23,035.51	18,323.84	2,836.00	1,775.57		4,711.57
7 Apr 04		2,500,000	30.08			71,985.98	57,402.40	9,212.95	5,370.63		14,583.59
23 Apr 04		1,600,000	29.45			46,071.03	34,643.77	6,738.79	4,688.47		11,427.26
27 May 04		800,000	28.29			23,035.51	16,494.89	4,145.06	2,395.46		6,540.52
7 Jun 04		1,200,000	28.39			34,553.27	25,212.03	6,121.73	3,219.51		9,341.24
25 Jun 04		1,200,000	28.90			34,553.27	25,855.51	5,608.65	3,089.11		8,697.76
Total CAD					1,741.80	2,574,003.84	2,085,124.27	289,652.87	199,226.70		488,879.57
Total Canada					1,741.80	2,574,003.84	2,085,124.27	289,652.87	199,226.70		488,879.57
China - HKD											
CITIC PACIFIC HKD0.40		35,500,000			0.00	100,936.61	88,420.12	12,306.42	210.07		12,516.49
SEDOL: 6196152		22,100									
4 Aug 04		7,700,000	18.49			21,893.29	18,256.34	3,573.07	63.88		3,636.95
8 Oct 04		6,600,000	20.17			18,765.68	17,069.52	1,641.59	54.57		1,696.16
15 Oct 04		7,200,000	19.76			20,471.65	18,264.06	2,163.88	43.71		2,207.59
21 Oct 04		7,000,000	19.67			19,903.00	17,679.65	2,192.87	30.48		2,223.35
27 Oct 04		7,000,000	19.06			19,902.99	17,150.55	2,735.01	17.43		2,752.44

** - Lot Level Information Not Verified



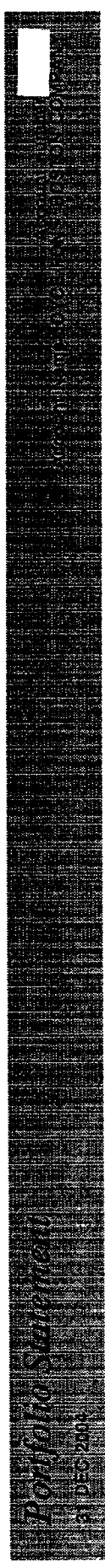
◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Common stock								
HUADIAN POWER INTERNATIONAL CORPORATION LIMITED 'H'CNV1 SEDOL: 6142780	958,900,000 2,300		0.00	283,745.67	288,546.65	- 5,214.38	413.40	- 4,800.98
19 Aug 03	242,000,000	2.41		71,609.61	74,882.16	- 3,528.33	255.78	- 3,272.55
25 Aug 03	448,000,000	2.25		132,566.55	129,061.49	3,077.49	427.57	3,505.06
15 Oct 03	268,900,000	2.44		79,569.51	84,603.00	- 4,763.54	- 289.95	- 5,033.49
Total HKD			0.00	384,682.28	376,966.77	7,092.04	623.47	7,715.51
Total China			0.00	384,682.28	376,966.77	7,092.04	623.47	7,715.51
Croatia - USD								
PVTP/L GDR PLIVA D D 144A GLOBAL DEPOS RCPT SEDOL: 2692353	5,000,000 12,923		0.00	64,615.00	82,250.00	- 17,635.00	0.00	- 17,635.00
5 Feb 04	5,000,000	16.45		64,615.00	82,250.00	- 17,635.00	0.00	- 17,635.00
Total USD			0.00	64,615.00	82,250.00	- 17,635.00	0.00	- 17,635.00
Total Croatia			0.00	64,615.00	82,250.00	- 17,635.00	0.00	- 17,635.00
Denmark - DKK								
DANSKE BANK A/S DKK10 SEDOL: 4588825	6,700,000 167,750		0.00	205,375.01	149,055.81	36,606.11	19,713.09	56,319.20
31 Mar 04	100,000	198.18		3,065.30	2,260.99	540.37	263.94	804.31
2 Apr 04	1,500,000	137.71		45,979.48	34,305.74	8,233.79	3,439.95	11,873.74
6 Apr 04	1,300,000	198.85		39,848.88	29,119.26	6,866.06	3,863.56	10,729.62
15 Apr 04	1,200,000	198.14		36,783.58	26,552.58	6,491.85	3,739.15	10,231.00
22 Apr 04	1,100,000	137.34		33,718.29	24,102.09	6,112.01	3,504.19	9,616.20
26 Apr 04	1,500,000	137.24		45,978.48	32,715.15	8,362.03	4,902.30	19,264.33
Total DKK			0.00	205,375.01	149,055.81	36,606.11	19,713.09	56,319.20
Total Denmark			0.00	205,375.01	149,055.81	36,606.11	19,713.09	56,319.20

** - Lot Level Information Not Verified



◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Income/expense	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
							Market	Translation	
Common stock									
Finland - EUR									
M-REAL OYJ ORD/EUR1.70 SEDOL: 5071432	65,200,000 4,700			0.00	416,528.59	386,348.01	1,149.14	29,031.44	30,180.58
17 Sep 04	3,200,000	4.54			20,443.12	17,638.02	682.35	2,112.75	2,805.10
20 Sep 04	6,700,000	4.45			42,802.79	36,293.76	2,248.47	4,260.56	6,509.03
21 Sep 04	7,500,000	4.50			47,913.56	41,000.75	2,035.58	4,877.23	6,912.81
22 Sep 04	6,300,000	4.69			40,247.39	36,243.03	50.47	3,953.89	4,004.36
23 Sep 04	3,700,000	4.66			23,637.36	21,088.55	215.69	2,333.12	2,548.81
24 Sep 04	5,000,000	4.69			31,942.38	28,829.11	74.80	3,038.47	3,113.27
1 Nov 04	3,100,000	4.83			19,804.27	19,029.98	- 530.23	1,304.52	774.29
2 Nov 04	4,000,000	4.83			25,553.90	24,633.79	- 717.98	1,638.07	920.11
5 Nov 04	4,000,000	4.83			25,553.91	24,898.52	- 716.87	1,372.26	655.39
12 Nov 04	3,100,000	4.85			19,804.27	19,399.64	- 644.70	1,049.33	404.63
23 Nov 04	3,900,000	4.79			24,915.05	24,371.55	- 484.25	1,027.75	543.50
2 Dec 04	3,000,000	4.86			19,165.43	19,392.30	- 645.17	418.30	- 226.87
3 Dec 04	2,600,000	4.79			16,610.03	16,538.44	- 330.97	402.56	71.59
7 Dec 04	2,600,000	4.80			16,610.04	16,759.67	- 356.85	207.22	- 149.63
13 Dec 04	3,400,000	4.69			21,720.82	21,092.24	38.36	590.22	628.59
15 Dec 04	3,100,000	4.65			19,804.27	19,138.66	220.42	445.19	665.61
NOKIA OYJ EURO.06 SEDOL: 5902941	1,100,000 11,620			0.00	17,373.93	14,261.62	1,169.04	1,943.27	3,112.31
25 May 04	1,100,000	10.84			17,373.93	14,261.62	1,169.04	1,943.27	3,112.31
UPM-KYMMENE CORP NPV SEDOL: 5061252	21,132,000 16,360			0.00	469,919.28	386,720.69	15,323.66	67,874.93	83,198.59
19 Aug 03	6,000,000	15.94			133,423.99	106,717.18	3,451.91	23,254.90	26,706.81
25 Aug 03	7,700,000	16.34			171,227.45	136,659.76	166.78	34,400.91	34,567.69
8 Jan 04	3,500,000	15.25			77,830.65	67,736.09	5,297.24	4,797.32	10,094.56

Common stock									
Finland - EUR									
M-REAL OYJ ORD/EUR1.70 SEDOL: 5071432	65,200,000 4,700			0.00	416,528.59	386,348.01	1,149.14	29,031.44	30,180.58
17 Sep 04	3,200,000	4.54			20,443.12	17,638.02	682.35	2,112.75	2,805.10
20 Sep 04	6,700,000	4.45			42,802.79	36,293.76	2,248.47	4,260.56	6,509.03
21 Sep 04	7,500,000	4.50			47,913.56	41,000.75	2,035.58	4,877.23	6,912.81
22 Sep 04	6,300,000	4.69			40,247.39	36,243.03	50.47	3,953.89	4,004.36
23 Sep 04	3,700,000	4.66			23,637.36	21,088.55	215.69	2,333.12	2,548.81
24 Sep 04	5,000,000	4.69			31,942.38	28,829.11	74.80	3,038.47	3,113.27
1 Nov 04	3,100,000	4.83			19,804.27	19,029.98	- 530.23	1,304.52	774.29
2 Nov 04	4,000,000	4.83			25,553.90	24,633.79	- 717.98	1,638.07	920.11
5 Nov 04	4,000,000	4.83			25,553.91	24,898.52	- 716.87	1,372.26	655.39
12 Nov 04	3,100,000	4.85			19,804.27	19,399.64	- 644.70	1,049.33	404.63
23 Nov 04	3,900,000	4.79			24,915.05	24,371.55	- 484.25	1,027.75	543.50
2 Dec 04	3,000,000	4.86			19,165.43	19,392.30	- 645.17	418.30	- 226.87
3 Dec 04	2,600,000	4.79			16,610.03	16,538.44	- 330.97	402.56	71.59
7 Dec 04	2,600,000	4.80			16,610.04	16,759.67	- 356.85	207.22	- 149.63
13 Dec 04	3,400,000	4.69			21,720.82	21,092.24	38.36	590.22	628.59
15 Dec 04	3,100,000	4.65			19,804.27	19,138.66	220.42	445.19	665.61
NOKIA OYJ EURO.06 SEDOL: 5902941	1,100,000 11,620			0.00	17,373.93	14,261.62	1,169.04	1,943.27	3,112.31
25 May 04	1,100,000	10.84			17,373.93	14,261.62	1,169.04	1,943.27	3,112.31
UPM-KYMMENE CORP NPV SEDOL: 5061252	21,132,000 16,360			0.00	469,919.28	386,720.69	15,323.66	67,874.93	83,198.59
19 Aug 03	6,000,000	15.94			133,423.99	106,717.18	3,451.91	23,254.90	26,706.81
25 Aug 03	7,700,000	16.34			171,227.45	136,659.76	166.78	34,400.91	34,567.69
8 Jan 04	3,500,000	15.25			77,830.65	67,736.09	5,297.24	4,797.32	10,094.56

** - Lot Level Information Not Verified

◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Market	Translation	Total
Common stock								
28 Jan 04	3,000.000	15.03		66,712.00	56,873.61	5,404.68	4,433.71	9,838.39
8 Nov 04	932.000	15.57		20,725.19	18,734.05	1,003.05	988.09	1,991.14
Total EUR			0.00	903,821.80	787,330.32	17,641.84	98,849.64	116,491.48
Finland - USD								
ADR NOKIA CORP SPONSORED ADR SEDOL: 2640891	19,400.000 15.670		0.00	303,998.00	304,742.60	- 744.60	0.00	- 744.60
19 Aug 03	3,000.000	15.24		47,010.00	45,718.20	1,291.80	0.00	1,291.80
25 Aug 03	13,000.000	15.48		203,710.00	201,224.40	2,485.60	0.00	2,485.60
17 Oct 03	3,400.000	17.00		53,278.00	57,800.00	- 4,522.00	0.00	- 4,522.00
Total USD			0.00	303,998.00	304,742.60	- 744.60	0.00	- 744.60
Total Finland			0.00	1,207,819.80	1,092,072.92	16,897.24	98,849.64	115,746.88
France - EUR								
BNP PARIBAS EUR2 SEDOL: 7309681	7,474.000 53.300		0.00	541,476.56	424,178.33	40,813.79	76,484.44	117,298.23
1 Aug 03	5,474.000	49.03		396,580.51	302,057.40	31,806.38	62,716.73	84,523.11
9 Mar 04	400.000	49.95		28,979.21	24,684.99	1,821.72	2,472.50	4,294.22
28 May 04	600.000	50.09		43,468.82	36,857.23	2,617.36	3,994.23	6,611.59
1 Jun 04	600.000	49.70		43,468.81	36,414.11	2,936.64	4,118.06	7,054.70
14 Jun 04	400.000	50.30		28,979.21	24,164.60	1,631.69	3,182.92	4,814.61
Total France	14,000.000 35.040		0.00	666,793.71	677,189.98	- 84,870.68	74,474.41	- 10,396.27
CARREFOUR EUR2.50 SEDOL: 5641567	1,400.000	41.49		66,679.37	71,701.12	- 12,280.16	7,258.41	- 5,021.75
17 Mar 04	1,300.000	41.28		61,916.56	65,447.21	- 11,030.65	7,500.00	- 3,530.65
19 Mar 04	2,700.000	40.93		128,595.93	136,783.48	- 21,620.56	13,493.01	- 8,187.55
22 Mar 04	1,600.000	40.37		78,205.00	79,693.58	- 11,591.64	8,103.06	- 3,488.58
23 Mar 04	800.000	39.91		38,102.49	39,509.28	- 5,293.86	3,887.07	- 1,406.79

** - Lot Level Information Not Verified

Northern Trust

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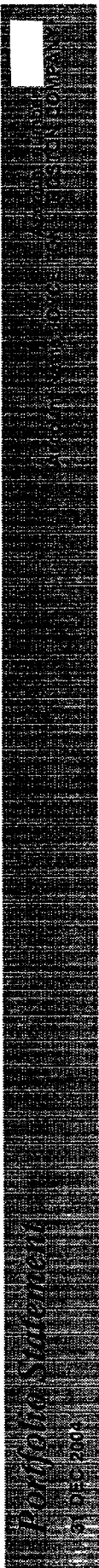
◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Income/expense	Accrued	Market value	Cost	Market	Translation	Total
	Local market price									
Common stock										
6 Apr 04		700.000	40.47			33,339.69	34,032.85	- 5,166.29	4,473.13	- 693.16
8 Apr 04		1,200.000	39.03			57,153.75	56,999.85	- 6,513.82	6,667.72	153.90
14 Apr 04		300.000	38.88			14,288.43	13,890.38	- 1,564.87	1,962.92	398.05
15 Apr 04		800.000	38.88			38,102.50	37,084.57	- 4,173.01	5,190.94	1,017.93
10 May 04		600.000	37.74			28,576.87	26,967.40	- 2,201.44	3,810.91	1,608.47
5 Oct 04		500.000	38.09			23,814.06	23,353.80	- 2,075.87	2,536.13	460.26
5 Oct 04		400.000	37.69			19,051.25	18,483.67	- 1,439.68	2,007.26	567.58
13 Oct 04		1,700.000	35.00			80,967.81	73,242.79	81.17	7,643.85	7,725.02
FRANCE TELECOM EUR4 SEDOL: 5176177		17,106.000 24.360		0.00		566,402.44	397,795.02	120,551.92	48,115.50	168,667.42
10 May 04		1,306.000	19.25			43,243.40	29,948.28	9,062.95	4,232.17	13,295.12
10 May 04		1,400.000	19.06			46,355.86	31,784.40	10,079.83	4,491.63	14,571.46
22 Jul 04		1,900.000	19.75			62,911.53	45,866.43	11,912.35	5,132.75	17,045.10
31 Aug 04		1,100.000	19.46			36,422.47	25,777.07	7,326.39	3,319.01	10,645.40
1 Sep 04		1,400.000	19.11			46,355.86	32,510.81	9,994.22	3,850.83	13,845.05
2 Sep 04		10,000.000	19.05			331,113.32	231,848.03	72,176.18	27,089.11	99,265.29
SANOFI-AVENTIS EUR2 SEDOL: 5671735		7,490.000 58.800		0.00		597,830.80	486,793.43	49,668.47	61,428.90	111,097.37
27 Apr 04		1,480.000	51.79			118,287.38	90,855.08	14,111.95	13,320.35	27,432.30
28 Apr 04		1,000.000	50.85			79,923.90	60,528.11	10,807.40	8,588.39	19,395.79
29 Apr 04		700.000	49.87			55,946.73	41,345.88	8,495.05	6,105.80	14,600.85
30 Jun 04		800.000	52.43			63,939.13	50,819.95	6,928.43	6,190.75	13,119.18
8 Sep 04		2,000.000	56.75			159,847.80	137,079.63	5,572.92	17,195.25	22,768.17
8 Oct 04		600.000	57.68			47,954.35	42,518.01	913.02	4,523.32	5,436.34
12 Oct 04		600.000	57.05			47,954.34	42,381.34	1,424.05	4,148.95	5,573.00
26 Oct 04		300.000	55.33			23,977.17	21,205.43	1,415.65	1,356.09	2,771.74

** - Lot Level Information Not Verified



◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued Income/expense	Market value	Cost	Market	Translation	Total
	Local market price								
Common stock									
SCHNEIDER ELECTRIC EUR8 SEDOL: 4834108	8,400,000			0.00	584,586.27	508,301.29	4,482.15	71,802.83	76,284.98
25 Aug 03	51,200								
11 Mar 04	3,800,000		49.02		264,455.69	202,294.40	11,238.39	50,922.90	62,161.29
12 Mar 04	600,000		52.42		41,756.16	38,447.83	- 995.98	4,304.31	3,308.33
15 Mar 04	400,000		51.87		27,837.45	25,415.38	- 363.26	2,785.33	2,422.07
23 Sep 04	300,000		51.65		20,878.08	18,890.06	- 184.48	2,172.50	1,888.02
1 Nov 04	300,000		52.18		20,878.08	19,157.84	- 399.28	2,119.52	1,720.24
3 Nov 04	200,000		52.56		13,918.72	13,371.41	- 369.30	916.61	547.31
4 Nov 04	200,000		53.54		13,918.72	13,599.65	- 637.23	956.30	319.07
12 Nov 04	600,000		53.10		41,756.16	40,785.31	- 1,552.65	2,523.50	970.85
22 Nov 04	500,000		53.08		34,796.80	34,221.29	- 1,275.55	1,851.06	575.51
24 Nov 04	400,000		53.09		27,837.44	27,729.07	- 1,025.55	1,133.92	108.37
9 Dec 04	300,000		50.65		20,878.08	20,880.97	- 806.96	804.07	- 2.89
9 Dec 04	500,000		50.28		34,796.80	33,350.43	225.87	494.57	720.44
THOMSON SA EUR3 75 SEDOL: 5988930	12,641,000			0.00	334,195.35	227,602.98	67,803.31	38,789.06	106,592.37
25 Aug 03	19,450								
9 Mar 04	5,941,000		15.64		157,064.68	100,869.80	30,803.27	25,391.61	56,194.88
11 Mar 04	3,500,000		15.71		92,530.94	67,836.38	17,789.93	6,804.63	24,594.56
12 Mar 04	2,300,000		15.07		60,806.05	42,376.60	13,685.31	4,744.14	18,429.45
15 Mar 04	400,000		14.98		10,574.97	7,342.41	2,427.90	804.66	3,232.56
TOTAL SA EUR10 SEDOL: 4905413	500,000		14.89		13,218.71	9,077.79	3,096.90	1,044.02	4,140.92
25 Aug 03	4,445,000			0.00	970,927.95	710,654.81	105,478.69	154,798.45	260,273.14
3 Dec 04	160,700								
	3,950,000		140.98		862,804.37	604,692.03	105,895.19	152,217.15	258,112.34
	495,000		161.32		108,123.58	105,962.78	- 418.50	2,579.30	2,160.80

** - Lot Level Information Not Verified



◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued income/expense	Market value	Cost	Market	Translation	Total
	Local market price								
Common stock									
VALEO EUR3 SEDOL 4937579	15,400,000			0.00	644,719.49	576,547.59	13,105.66	55,066.24	68,171.90
21 Jul 04	30,800								
22 Jul 04	600,000		32.26		25,118.94	23,960.79	- 1,193.88	2,352.03	1,158.15
23 Jul 04	600,000		32.10		25,118.94	23,545.17	- 1,061.09	2,634.86	1,573.77
9 Aug 04	200,000		32.14		8,372.98	7,888.48	- 364.67	849.17	484.50
11 Aug 04	100,000		32.18		4,186.49	3,944.23	- 187.32	429.59	242.26
12 Aug 04	700,000		32.13		29,305.43	27,698.65	- 1,267.79	2,874.57	1,606.78
13 Aug 04	400,000		32.21		16,745.97	15,724.67	- 767.05	1,788.35	1,021.30
15 Sep 04	200,000		31.79		8,372.98	7,777.14	- 270.23	868.07	595.84
16 Sep 04	500,000		32.88		20,932.45	20,190.06	- 1,412.82	2,155.21	742.39
21 Sep 04	700,000		32.62		29,305.43	27,733.79	- 1,729.97	3,301.61	1,571.64
22 Sep 04	600,000		32.62		25,118.94	23,776.05	- 1,485.36	2,828.27	1,342.89
23 Sep 04	600,000		32.40		25,118.94	23,824.89	- 1,305.09	2,599.14	1,294.05
27 Sep 04	500,000		31.00		20,932.45	18,968.32	- 134.42	2,098.55	1,964.13
28 Sep 04	1,000,000		30.35		41,864.90	37,319.36	612.23	3,933.31	4,545.54
1 Oct 04	600,000		30.00		25,118.94	22,081.64	652.29	2,385.01	3,037.30
4 Oct 04	500,000		29.71		16,745.97	14,567.62	645.59	1,532.76	2,178.35
5 Oct 04	500,000		29.96		25,118.94	22,027.29	1,012.18	2,079.47	3,091.65
6 Oct 04	1,900,000		28.69		20,932.45	18,409.74	743.31	1,779.40	2,522.71
7 Oct 04	500,000		28.65		20,932.45	18,365.57	572.45	1,994.43	2,566.88
8 Oct 04	500,000		28.35		20,932.45	17,823.03	5,446.47	7,010.38	12,456.85
12 Oct 04	1,300,000		27.65		54,424.38	44,484.43	1,463.11	1,846.31	3,309.42
3 Dec 04	1,100,000		28.50		46,051.39	41,595.77	3,443.11	1,852.50	3,519.36
6 Dec 04	800,000		28.54		33,491.92	30,531.35	2,453.64	4,355.82	9,829.95
Total EUR				0.00	4,906,932.57	4,008,943.43	317,031.31	580,957.83	897,989.14

** - Lot Level Information Not Verified

Northern Trust

Generated by Northern Trust from periodic data on 1 Mar 05

◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Common stock								
Total France			0.00	4,906,932.57	4,008,943.43	317,031.31	580,957.83	897,989.14
Germany - EUR								
DEUTSCHE BANK AG NPV(REGD) SEDOL: 5750355	5,258,000 65.320		0.00	466,837.91	354,785.23	57,263.08	54,789.60	112,052.68
25 Aug 03	1,488,000	52.94		130,388.16	84,384.25	24,712.14	21,241.77	45,953.91
27 Aug 03	650,000	52.77		57,711.04	37,328.65	11,086.67	9,295.72	20,382.39
31 May 04	300,000	64.56		26,635.87	23,652.78	308.21	2,674.90	2,983.11
1 Jun 04	200,000	64.53		17,757.24	15,760.85	214.00	1,782.39	1,996.39
21 Jun 04	600,000	65.59		53,271.73	47,718.56	- 220.05	5,773.22	5,553.17
7 Jul 04	700,000	61.43		62,150.35	52,776.61	3,687.22	5,676.52	9,373.74
11 Aug 04	900,000	53.76		79,907.59	59,584.70	14,139.19	6,183.70	20,322.89
28 Oct 04	440,000	59.76		38,065.93	33,578.85	3,325.70	2,161.38	5,487.08
DEUTSCHE BOERSE AG NPV(REGD) SEDOL: 7021963	4,960,000 44.280		0.00	298,530.46	243,750.01	30,652.18	24,128.27	54,780.45
27 Aug 04	600,000	39.94		36,112.56	28,974.88	3,539.47	3,598.21	7,137.68
31 Aug 04	700,000	39.98		42,131.31	33,712.06	4,078.57	4,340.68	8,419.25
3 Sep 04	270,000	40.04		16,250.65	13,140.62	1,556.57	1,553.46	3,110.03
11 Oct 04	600,000	40.07		36,112.56	29,851.82	3,430.76	2,829.98	6,260.74
12 Oct 04	700,000	40.08		42,131.31	34,734.73	3,996.20	3,400.38	7,396.58
13 Oct 04	500,000	40.07		30,083.80	24,658.36	2,862.01	2,573.43	5,435.44
21 Oct 04	600,000	39.34		36,112.55	29,748.50	4,032.23	2,331.82	6,364.05
25 Oct 04	520,000	39.05		31,297.55	25,650.53	3,695.53	1,951.49	5,647.02
25 Oct 04	100,000	39.25		6,018.76	4,958.44	683.07	377.25	1,060.32
26 Oct 04	370,000	38.76		22,269.41	18,320.07	2,777.77	1,171.57	3,949.34
DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK) SEDOL: 5287488	24,950,000 10.550		0.00	357,785.20	338,517.16	- 19,188.22	38,456.26	19,268.04
27 Aug 03	710,000	12.43		10,181.46	9,603.12	- 1,813.06	2,391.40	576.34

** - Lot Level Information Not Verified



◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Income/expense Accrued	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Common stock								
27 Aug 03	700,000	9.85		10,038.06	8,327.43	666.03	1,044.60	1,710.63
12 Mar 04	2,000,000	13.56		28,680.18	33,209.78	- 8,169.12	3,639.52	- 4,529.60
12 Mar 04	400,000	9.85		5,736.04	4,759.54	390.59	596.91	977.50
15 Mar 04	900,000	9.85		12,906.08	10,706.70	856.33	1,343.05	2,199.38
15 Mar 04	4,500,000	13.58		64,530.39	74,476.38	- 18,511.34	8,565.35	- 9,945.99
19 Mar 04	500,000	9.85		7,170.05	5,948.17	475.73	746.15	1,221.88
19 Mar 04	2,500,000	12.87		35,850.22	39,830.81	- 7,892.22	3,911.63	- 3,980.59
8 Jun 04	3,200,000	11.46		45,888.28	45,155.90	- 3,974.15	4,706.53	732.38
22 Jul 04	1,200,000	10.00		17,208.10	14,664.71	902.32	1,641.07	2,543.39
23 Jul 04	1,100,000	9.94		15,774.10	13,416.76	913.05	1,444.29	2,357.34
11 Aug 04	4,500,000	8.94		64,530.40	49,525.93	9,864.66	5,139.81	15,004.47
12 Aug 04	2,740,000	8.64		39,291.84	28,892.93	7,112.96	3,285.95	10,398.91
DEUTSCHE POST AG NPV(REGD)					648,297.78	74,562.07	102,499.90	177,061.97
SEDOL: 4617859	35,930,000		0.00	825,359.75				
	16,900							
25 Aug 03	15,800,000	14.54		362,946.95	249,511.02	50,627.35	62,808.58	113,435.93
10 Dec 03	2,500,000	15.98		57,428.32	48,763.68	3,112.14	5,552.50	8,664.64
16 Mar 04	1,200,000	17.53		27,565.59	25,712.21	- 1,023.98	2,877.36	1,853.38
10 May 04	1,500,000	16.97		34,456.99	30,317.55	- 144.91	4,284.35	4,139.44
26 May 04	1,000,000	16.21		22,971.32	19,620.81	936.71	2,413.80	3,350.51
15 Jun 04	1,300,000	16.63		29,862.73	26,130.51	471.45	3,260.77	3,732.22
18 Jun 04	1,200,000	16.67		27,565.59	24,073.62	376.49	3,115.48	3,491.97
11 Aug 04	1,400,000	15.53		32,159.86	26,774.19	2,607.05	2,778.62	5,385.67
12 Aug 04	1,430,000	15.45		32,848.99	26,966.00	2,816.19	3,066.80	5,882.99
30 Sep 04	1,800,000	15.73		41,348.39	34,863.94	2,866.26	3,618.19	6,484.45
12 Oct 04	1,100,000	15.81		25,268.46	21,526.64	1,634.44	2,107.38	3,741.82
19 Oct 04	500,000	15.85		11,485.66	9,922.36	712.03	851.27	1,563.30
19 Oct 04	500,000	15.81		11,485.66	9,892.88	744.04	848.74	1,592.78
20 Oct 04	1,200,000	15.66		27,565.59	23,521.95	2,023.59	2,020.05	4,043.64

** - Lot Level Information Not Verified



◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Income/expense	Accrued Income/expense	Market value	Cost	Market	Translation	Unrealized gain/loss	
									Market	Total
Common stock										
27 Oct 04	1,600,000	15.09			36,754.13	30,842.59	3,936.56	1,974.98		5,911.54
30 Nov 04	1,900,000	15.79			43,645.52	39,857.83	2,866.66	921.03		3,787.69
DT POSTBANK AG NPV										
SEDOL: B018CX9	5,800,000			0.00	256,218.64	203,199.61	30,117.26	22,901.77		53,019.03
	32,500									
21 Jun 04	4,500,000	28.50			198,790.32	155,509.53	24,466.50	18,814.29		43,280.79
19 Jul 04	1,000,000	28.68			44,175.63	35,899.74	5,185.73	3,290.16		8,475.89
2 Nov 04	300,000	31.36			13,252.69	11,990.34	465.03	797.32		1,262.35
E.ON AG NPV										
SEDOL: 4942904	5,940,000			0.00	541,438.78	301,534.68	168,853.07	71,051.03		239,904.10
	67,060									
25 Aug 03	4,840,000	47.04			441,172.34	247,233.83	131,703.01	62,235.40		193,938.41
17 Oct 03	1,100,000	42.21			100,266.44	54,300.75	37,150.06	8,815.63		45,965.69
HEIDELBERGER DRUCK ORD NPV										
SEDOL: 5367227	7,000,000			0.00	237,868.76	215,232.49	- 1,551.77	24,188.04		22,636.27
	25,000									
9 Jun 04	2,500,000	25.15			84,953.13	77,120.56	- 511.08	8,343.85		7,832.57
10 Jun 04	700,000	25.27			23,786.88	21,391.40	- 259.98	2,655.46		2,395.48
15 Jun 04	600,000	25.45			20,388.75	18,453.61	- 367.65	2,302.79		1,935.14
16 Jun 04	600,000	25.61			20,388.75	18,557.50	- 496.60	2,327.85		1,831.25
14 Jul 04	600,000	26.51			20,388.75	19,598.21	- 1,227.57	2,018.11		790.54
19 Jul 04	600,000	25.98			20,388.75	19,401.51	- 800.84	1,788.08		987.24
6 Aug 04	600,000	23.21			20,388.75	16,777.50	1,458.09	2,153.16		3,611.25
5 Oct 04	800,000	24.40			27,185.00	23,932.20	653.86	2,598.94		3,252.80
KARSTADT QUELLE AG NPV										
SEDOL: 5786565	21,300,000			0.00	219,745.88	513,901.30	- 402,221.27	108,065.85		- 294,155.42
	7,590									
19 Aug 03	6,700,000	23.41			69,121.94	175,017.01	- 144,033.27	38,138.20		- 105,895.07
25 Aug 03	9,100,000	23.70			93,882.05	234,175.73	- 199,241.98	58,948.30		- 140,293.68
15 Mar 04	2,000,000	18.78			20,633.41	45,784.80	- 30,416.98	5,265.59		- 25,151.39
6 Apr 04	2,000,000	18.07			20,633.42	43,411.18	- 28,483.54	5,705.78		- 22,777.76

** - Lot Level Information Not Verified

Northern Trust

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued Income/expense	Market value	Cost	Market	Translation	Total
	Local market price	Local market price							
Common stock									
30 Dec 04	1,500,000		7.61		15,475.06	15,512.58	- 45.50	7.98	- 37.52
MEDION AG NPV SEDOL: 5623822	6,600,000			0.00	139,499.83	259,623.79	- 146,034.80	25,910.84	- 120,123.96
17 Feb 04	15,550								
18 Feb 04	800,000		30.90		16,908.07	31,598.95	- 16,688.30	1,998.42	- 14,689.88
9 Mar 04	800,000		31.18		16,909.07	31,984.88	- 16,997.84	1,922.03	- 15,075.81
15 Mar 04	800,000		33.69		16,908.07	33,298.46	- 19,724.63	3,335.24	- 16,389.39
7 May 04	1,500,000		31.63		31,704.51	57,831.11	- 32,777.62	6,651.02	- 26,126.60
10 May 04	600,000		32.48		12,681.80	23,537.89	- 13,808.67	2,952.58	- 10,856.09
13 Jul 04	500,000		32.33		10,588.17	19,253.70	- 11,406.38	2,720.85	- 8,685.53
26 Jul 04	1,200,000		31.64		25,363.61	47,069.88	- 26,238.77	4,502.52	- 21,736.25
	400,000		30.99		8,454.53	15,018.94	- 8,392.59	1,828.18	- 6,564.41
VOLKSWAGEN AG ORD NPV SEDOL: 5497102	12,800,000			0.00	580,236.67	598,136.05	- 136,708.75	118,809.37	- 17,899.38
19 Aug 03	33,350								
25 Aug 03	2,200,000		42.64		99,728.18	104,704.46	- 27,792.57	22,816.29	- 4,976.28
4 Feb 04	6,600,000		44.20		299,184.53	316,766.78	- 97,320.92	79,738.87	- 17,582.25
26 Feb 04	1,400,000		39.29		63,463.38	69,068.49	- 11,303.76	5,698.85	- 5,605.11
14 Jul 04	500,000		37.79		22,665.50	23,697.75	- 3,015.10	1,982.85	- 1,032.25
15 Jul 04	600,000		32.70		27,198.59	24,178.16	530.71	2,489.72	3,020.43
16 Jul 04	600,000		32.53		27,198.60	24,180.66	670.03	2,347.91	3,017.94
3 Sep 04	600,000		32.17		27,198.59	23,877.17	964.87	2,356.55	3,321.42
	300,000		31.98		13,599.30	11,662.58	557.99	1,378.73	1,936.72
Total EUR				0.00	3,923,521.88	3,676,978.10	- 344,257.15	590,800.93	246,543.78
Total Germany				0.00	3,923,521.88	3,676,978.10	- 344,257.15	590,800.93	246,543.78
Hong Kong - HKD									
BANK OF EAST ASIA HK\$2 50 SEDOL: 6075648	94,263,000			0.00	292,877.82	249,654.22	42,432.31	791.29	43,223.60
	24,150								

** - Lot Level Information Not Verified

Northern Trust

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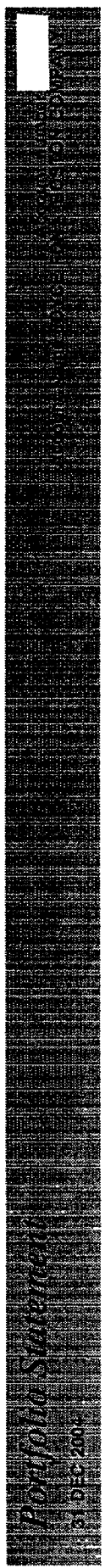
◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PA		Local cost/share	Accrued income/expense	Market value	Cost	Market	Translation	Total
	Local market price	Local market price							
Common stock									
25 Aug 03		22,000,000	17.75		68,354.63	50,072.43	18,116.31	165.89	18,282.20
18 Sep 03		584,000	19.30		1,814.50	1,444.97	364.56	4.97	369.53
31 Mar 04		1,208,000	22.88		3,753.29	3,545.52	196.99	10.78	207.77
11 Aug 04		15,000,000	20.77		46,605.43	39,942.67	6,525.29	137.47	6,662.76
13 Aug 04		13,200,000	20.55		41,012.77	34,787.71	6,108.28	116.80	6,225.06
15 Sep 04		170,000	21.74		528.20	473.94	52.68	1.58	54.26
15 Sep 04		501,000	21.68		1,556.62	1,392.80	159.20	4.62	163.82
1 Oct 04		10,000,000	22.07		31,070.28	28,305.85	2,672.12	92.31	2,764.43
5 Oct 04		12,000,000	22.28		37,284.34	34,292.37	2,880.79	111.18	2,991.97
7 Oct 04		6,600,000	22.27		20,506.39	18,850.83	1,593.47	62.09	1,655.56
14 Oct 04		6,000,000	21.96		18,642.17	16,907.31	1,687.77	47.09	1,734.86
25 Oct 04		7,000,000	21.85		21,749.20	19,637.82	2,074.87	36.51	2,111.38
CHINA TELECOM CORP 'HCNY1 SEDOL: 6559335		603,000,000 2,850		0.00	221,100.78	191,105.05	29,462.70	533.03	29,895.73
19 May 04		201,000,000	2.30		73,700.26	59,277.72	14,215.10	207.44	14,422.54
5 Oct 04		180,000,000	2.60		66,000.23	60,046.35	5,759.21	194.67	5,953.88
11 Oct 04		88,000,000	2.61		32,266.78	29,478.53	2,792.69	55.56	2,788.25
21 Oct 04		77,000,000	2.46		28,233.43	24,309.52	3,882.01	41.90	3,923.91
25 Oct 04		57,000,000	2.46		20,900.08	17,992.83	2,873.69	33.46	2,907.15
Total HKD				0.00	513,978.60	440,759.27	71,895.01	1,324.32	73,219.33
Hong Kong - USD									
ADR CHINA MOBILE HONG KONG LTD SPONSOREDADR SEDOL: 2111375		26,900,000 17,160		0.00	461,604.00	354,255.20	107,348.80	0.00	107,348.80
19 Aug 03		3,600,000	12.57		61,776.00	45,237.60	16,538.40	0.00	16,538.40
25 Aug 03		13,500,000	12.84		231,660.00	173,326.50	58,333.50	0.00	58,333.50
26 Aug 03		2,800,000	12.94		48,048.00	36,232.00	11,816.00	0.00	11,816.00

** - Lot Level Information Not Verified



◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Local market price	Shares/PAF	Local cost/share	Income/expense	Accrued	Market value	Cost	Unrealized gain/loss		Total
								Market	Translation	
Common stock										
14 Oct 03	3,000,000		14.94			51,480.00	44,831.10	6,648.90	0.00	6,648.90
22 Apr 04	4,000,000		13.66			68,640.00	54,628.00	14,012.00	0.00	14,012.00
Total USD				0.00		461,604.00	354,255.20	107,348.80	0.00	107,348.80
Total Hong Kong				0.00		975,582.60	795,014.47	179,243.81	1,324.32	180,568.13
Hungary - USD										
MAGYAR TELECOM RT SPONSORED ADR SEDOL: 2125354	13,800,000 24,410			0.00		336,858.00	268,389.87	68,468.13	0.00	68,468.13
28 Aug 03	3,400,000		18.80			82,984.00	63,920.00	19,074.00	0.00	19,074.00
15 Oct 03	3,800,000		19.43			92,758.00	73,826.78	18,931.22	0.00	18,931.22
24 May 04	2,900,000		19.43			70,789.00	56,335.11	14,453.89	0.00	14,453.89
1 Jun 04	2,300,000		19.34			56,143.00	44,487.98	11,655.02	0.00	11,655.02
9 Nov 04	1,400,000		21.30			34,174.00	29,820.00	4,354.00	0.00	4,354.00
Total USD				0.00		336,858.00	268,389.87	68,468.13	0.00	68,468.13
Total Hungary				0.00		336,858.00	268,389.87	68,468.13	0.00	68,468.13
India - USD										
ADR MAHANAGAR TEL NIGAM LTD SPONSORED ADR REPSTG 2 ORD SHS 2001 SEDOL: 2804761	37,600,000 7,980			0.00		300,048.00	214,422.57	85,625.43	0.00	85,625.43
19 Aug 03	8,500,000		5.64			67,830.00	47,950.20	19,879.80	0.00	19,879.80
25 Aug 03	29,100,000		5.72			232,218.00	166,472.37	65,745.63	0.00	65,745.63
Total USD				0.00		308,532.44	210,338.34	98,194.10	0.00	98,194.10
PVTPL GDR HINDALCO INDS LTD GLOBAL DEPOSRCPT SEDOL: 2445762	9,400,000 32,823			0.00		36,104.86	20,515.00	15,589.86	0.00	15,589.86
19 Sep 03	1,100,000		18.65			88,621.02	67,905.00	20,716.02	0.00	20,716.02
4 May 04	2,700,000		25.15			65,645.20	46,100.00	19,545.20	0.00	19,545.20
10 May 04	2,000,000		23.05						0.00	

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/FAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss		Total
							Translation	Market	
Common stock									
11 May 04	900,000	22.49		29,540.34	20,243.34	9,297.00	0.00	0.00	9,297.00
13 May 04	700,000	21.45		22,975.82	15,015.00	7,960.82	0.00	0.00	7,960.82
14 May 04	800,000	19.80		26,258.08	15,840.00	10,418.08	0.00	0.00	10,418.08
24 Jun 04	1,200,000	20.60		39,387.12	24,720.00	14,667.12	0.00	0.00	14,667.12
PVTPL GDR RELIANCE INDS LTD GLOBAL DEPOSITORY RCPTS 144A SEDOL: B01DPW4	15,500,000 24,559		0.00	380,664.50	302,077.88	78,586.62	0.00	0.00	78,586.62
26 Aug 03	3,000,000	17.88		73,677.00	53,640.00	20,037.00	0.00	0.00	20,037.00
11 May 04	3,200,000	23.15		78,586.80	74,080.32	4,508.48	0.00	0.00	4,508.48
17 May 04	4,700,000	18.87		115,427.30	88,689.00	26,738.30	0.00	0.00	26,738.30
23 Jun 04	4,600,000	18.62		112,971.40	85,688.56	27,302.84	0.00	0.00	27,302.84
Total USD			0.00	989,244.94	726,838.79	262,406.15	0.00	0.00	262,406.15
Total India			0.00	989,244.94	726,838.79	262,406.15	0.00	0.00	262,406.15
Indonesia - IDR									
GUDANG GARAM(PERUS IDR500 SEDOL: 6366999	235,300,000 13,550,000		0.00	343,475.90	288,304.74	72,349.87	- 17,178.71	- 17,178.71	55,171.16
25 Aug 03	114,300,000	9.42122		1,668,478.83	1,277,339.64	50,839.74	- 11,731.55	- 11,731.55	39,108.19
28 Aug 03	35,000,000	9.19280		51,090.76	37,987.18	16,428.61	- 3,325.03	- 3,325.03	13,103.58
28 Oct 04	41,000,000	12.68863		59,848.18	57,093.26	3,804.60	- 1,048.68	- 1,048.68	2,755.92
6 Dec 04	15,000,000	13.46941		21,896.04	22,337.33	130.22	- 571.51	- 571.51	- 441.29
7 Dec 04	16,000,000	13.46025		23,355.78	23,770.87	154.70	- 569.79	- 569.79	- 415.09
15 Dec 04	14,000,000	12.89227		20,436.31	19,376.46	992.00	67.85	67.85	1,059.85
Total IDR			0.00	343,475.90	288,304.74	72,349.87	- 17,178.71	- 17,178.71	55,171.16
Total Indonesia			0.00	343,475.90	288,304.74	72,349.87	- 17,178.71	- 17,178.71	55,171.16

** - Lot Level Information Not Verified

Northern Trust

Generated by Northern Trust from periodic data on 1 Mar 05

◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Market					Market	Translation	
Common stock									
Ireland - EUR									
BK OF IRELAND ORD STK EUR0.64 SEDOL: 3060625	60,000,000			13,538.13	992,524.40	717,975.58	111,402.26	163,146.56	274,548.82
19 Aug 03	12,170								
26 Aug 03	8,800,000		10.87		145,570.24	106,798.67	15,488.92	25,272.65	38,771.57
3 Sep 03	33,400,000		10.87		552,505.25	395,776.12	59,010.42	97,718.71	156,729.13
19 Sep 03	4,700,000		10.74		77,747.75	54,847.19	9,131.98	13,768.60	22,900.56
20 Oct 03	5,000,000		11.00		82,710.36	61,913.80	7,984.44	12,812.12	20,796.56
10 May 04	4,900,000		10.61		81,056.16	60,499.36	10,372.17	10,184.63	20,556.80
	3,200,000		10.01		52,934.64	38,140.44	9,404.35	5,389.85	14,784.20
Total EUR				13,538.13	992,524.40	717,975.58	111,402.26	163,146.56	274,548.82
Total Ireland				13,538.13	992,524.40	717,975.58	111,402.26	163,146.56	274,548.82
Italy - EUR									
BANCHE POPULARI EUR 2.00 SEDOL: 7622225	12,470,000			0.00	253,569.73	203,079.70	19,089.42	31,400.61	50,480.03
25 Aug 03	14,960								
3 Nov 04	6,700,000		13.55		136,240.35	98,604.06	12,815.02	24,821.27	37,636.29
4 Nov 04	2,400,000		14.12		48,802.52	43,050.97	2,724.29	3,027.26	5,751.55
9 Nov 04	2,270,000		14.19		46,159.04	41,226.90	2,381.33	2,550.81	4,832.14
	1,100,000		14.18		22,367.82	20,197.77	1,168.78	1,001.27	2,170.05
BENETTON GROUP SPA EUR1.30 SEDOL: 7128563	22,700,000			0.00	300,218.92	247,696.62	31,782.87	20,740.43	52,523.30
21 Jan 04	9,730								
30 Jan 04	2,000,000		8.36		26,451.01	21,005.34	3,736.10	1,709.57	5,445.67
11 Feb 04	5,500,000		8.65		72,740.26	58,839.45	8,083.68	5,807.13	13,900.81
12 Feb 04	2,200,000		8.67		28,098.11	24,216.12	3,162.87	1,717.12	4,879.99
24 Mar 04	2,200,000		8.61		28,096.11	24,021.97	3,334.25	1,739.89	5,074.14
27 Jul 04	5,000,000		8.55		66,127.51	52,810.27	7,995.98	5,521.26	13,517.24
	1,800,000		8.93		23,805.91	19,529.96	1,959.96	2,315.99	4,275.95

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		
	Local market price						Market	Translation	Total
Common stock									
8 Nov 04		2,400,000	9.07		31,741.21	28,090.56	2,169.05	1,481.60	3,650.65
30 Nov 04		1,600,000	9.12		21,160.80	19,381.95	1,330.98	447.87	1,778.85
ENI EUR1 SEDOL: 7145056		27,756,000 18,420		0.00	694,937.69	418,679.10	161,151.21	115,107.38	276,258.59
13 Mar 02		2,857,000	16.47		71,531.81	41,094.19	7,566.85	22,870.77	30,437.62
24 Feb 03		10,541,000	14.13		263,919.09	161,016.10	61,465.97	41,437.02	102,902.99
17 Apr 03		3,258,000	13.27		81,571.80	46,918.70	22,799.36	11,853.74	34,653.10
2 Sep 03		3,500,000	13.86		87,630.86	53,245.29	21,674.73	12,710.84	34,385.57
3 Sep 03		3,600,000	13.94		90,134.59	54,523.99	21,923.14	13,687.46	35,610.60
15 Sep 03		4,000,000	13.69		100,149.54	61,880.83	25,721.16	12,547.55	38,268.71
FINMECCANICA SPA EURO.22 SEDOL: 5869951		540,800,000 0.667		0.00	490,299.98	370,072.20	36,246.54	83,981.24	120,227.78
25 Aug 03		428,600,000	0.63		388,577.24	292,515.54	22,427.73	73,633.97	96,061.70
10 May 04		49,300,000	0.61		44,696.36	35,916.24	3,704.59	5,075.53	8,780.12
31 Aug 04		50,000,000	0.55		45,330.99	33,121.40	7,944.95	4,264.84	12,209.59
3 Sep 04		12,900,000	0.54		11,695.39	8,519.02	2,169.27	1,007.10	3,176.37
SANPAOLO IMI SPA EUR2.80 SEDOL: 5556575		9,900,000 10 600		0.00	142,639.70	122,702.27	8,706.00	11,231.43	19,937.43
25 Aug 03		500,000	8.76		7,204.03	4,754.61	1,252.55	1,196.87	2,449.42
7 Jan 04		6,500,000	10.13		93,652.32	83,931.10	4,157.65	5,563.57	9,721.22
6 Apr 04		2,900,000	9.76		41,783.35	34,016.56	3,295.80	4,470.99	7,766.79
UNICREDITO ITALIAN EURO.50 SEDOL: 4232445		137,100,000 4,230		0.00	788,273.97	686,298.50	13,030.82	88,944.65	101,975.47
24 Sep 03		37,000,000	4.15		212,736.23	176,411.33	3,935.19	32,389.71	36,324.90
1 Oct 03		9,000,000	4.07		51,746.65	42,641.17	1,976.34	7,129.14	9,105.48
7 Oct 03		11,000,000	4.10		63,245.90	52,540.96	2,015.30	8,689.64	10,704.94
9 Oct 03		17,000,000	4.10		97,743.67	82,323.71	2,968.74	12,421.22	15,419.96

** - Lot Level Information Not Verified

Northern Trust

Generated by Northern Trust from periodic data on 1 Mar 05

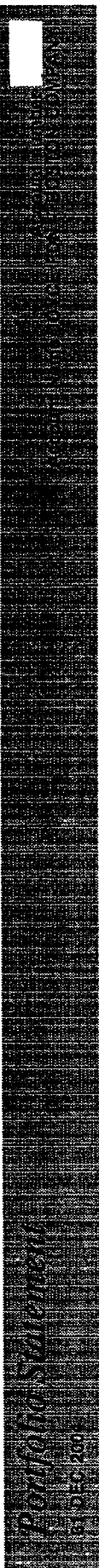
◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss		Total
							Translation	Translation	
Common stock									
15 Jan 04	20,000,000	4.26		114,992.56	107,966.91	- 712.12		7,737.77	7,025.65
11 Feb 04	22,000,000	4.26		126,491.81	118,912.22	- 852.25		8,431.84	7,579.59
4 Mar 04	13,100,000	4.22		75,320.13	67,128.16	116.99		8,074.98	8,191.97
1 Apr 04	8,000,000	3.90		45,987.02	38,374.04	3,552.63		4,070.35	7,622.88
Total EUR			0.00	2,669,939.99	2,048,527.39	270,006.86		351,405.74	621,412.60
Total Italy			0.00	2,669,939.99	2,048,527.39	270,006.86		351,405.74	621,412.60
Japan - JPY									
ALPS ELECTRIC CO JPY50 SEDOL: 6021500	20,600,000 1,527,000		0.00	306,979.60	285,071.67	8,435.42		13,472.51	21,907.93
23 Jan 04	1,400,000	1,546.07		20,862.69	20,356.40	- 260.53		766.82	506.29
27 Jan 04	5,000,000	1,536.12		74,509.61	72,393.63	- 445.02		2,561.00	2,115.98
29 Jan 04	3,000,000	1,506.34		44,705.77	42,820.07	604.90		1,280.80	1,885.70
25 Feb 04	4,000,000	1,364.48		59,607.69	50,464.02	6,343.94		2,799.73	9,143.67
14 Apr 04	3,000,000	1,594.43		44,705.77	44,774.68	- 1,974.03		1,905.12	- 68.91
16 Jul 04	200,000	1,427.15		2,980.38	2,605.82	194.90		179.66	374.56
4 Aug 04	1,000,000	1,427.27		14,901.83	12,901.25	973.30		1,027.38	2,000.68
9 Aug 04	2,000,000	1,426.19		29,803.84	25,908.26	1,967.70		1,927.88	3,895.58
10 Aug 04	600,000	1,427.00		8,941.15	7,745.97	585.53		609.65	1,195.18
11 Aug 04	400,000	1,413.07		5,960.77	5,101.57	444.73		414.47	859.20
CANON INC NPV SEDOL: 6172323	10,400,000 5,530,000		3,775.54	561,256.85	375,725.51	117,808.07		67,923.37	185,531.44
12 Jul 99	5,000,000	3,666.45		269,835.07	149,822.44	90,931.28		29,081.35	120,012.63
9 Aug 00	1,000,000	4,650.00		53,967.02	42,774.35	8,587.88		2,604.79	11,192.67
27 May 02	3,000,000	4,916.47		161,901.04	118,158.08	17,962.10		25,782.86	43,744.96
24 Jul 03	1,000,000	5,521.02		53,967.02	48,416.58	87.64		7,462.80	7,550.44
25 Jul 03	400,000	5,519.97		21,596.80	18,556.06	39.17		2,991.57	3,030.74

** - Lot Level Information Not Verified



◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Market					Market	Translation	
Common stock									
CREDIT SAISON CO COM STK SEDOL: 6591809	18,800,000 3,730,000			0.00	684,336.88	338,734.77	287,741.61	47,860.50	345,602.11
25 Aug 03	16,600,000		2,006.86		604,254.90	283,594.24	279,146.92	41,513.74	320,660.66
17 May 04	1,100,000		2,857.95		40,040.99	27,474.28	9,361.34	3,205.37	12,566.71
18 May 04	1,100,000		2,869.87		40,040.99	27,666.25	9,233.35	3,141.39	12,374.74
DENTSU INC COM STK SEDOL: 6416281	131,000 276,000,000			0.00	352,844.74	298,445.29	23,000.37	30,399.08	53,398.45
25 Aug 03	39,000		0.00		105,045.38	0.00	105,045.38	0.00	105,045.38
25 Aug 03	39,000		499,384.69		105,045.38	165,795.55	- 85,020.04	24,269.87	- 60,750.17
16 Jul 04	3,000		278,518.33		8,080.41	7,628.20	- 73.72	525.93	452.21
5 Aug 04	18,000		275,603.11		48,482.48	44,577.94	69.71	3,884.83	3,904.54
9 Dec 04	32,000		266,460.56		86,191.09	81,443.60	2,879.04	1,768.45	4,747.49
FUJI HEAVY INDUST Y50 SEDOL: 6356406	61,800,000 500,000			0.00	301,551.67	306,859.61	- 43,714.15	38,406.21	- 5,307.94
19 Aug 03	13,000,000		608.49		63,433.20	66,206.26	- 13,763.28	10,990.22	- 2,773.06
25 Aug 03	33,000,000		595.81		161,022.74	167,376.48	- 30,855.03	24,501.29	- 6,353.74
11 Nov 03	10,000,000		487.53		48,794.77	45,093.59	1,217.00	2,484.18	3,701.18
24 Dec 04	1,500,000		507.53		7,319.21	7,346.65	- 110.24	82.80	- 27.44
30 Dec 04	4,300,000		504.83		20,981.75	20,836.63	- 202.60	347.72	145.12
FUJI MACHINE JPY50 SEDOL: 6356592	2,000,000 1,010,000			0.00	19,713.09	22,706.60	- 6,317.40	3,323.89	- 2,993.51
25 Aug 03	2,000,000		1,333.67		19,713.09	22,706.60	- 6,317.40	3,323.89	- 2,993.51
FUJI PHOTO FILM CO Y50 SEDOL: 6356525	13,900,000 3,740,000			0.00	507,328.97	413,339.52	57,410.45	36,579.00	93,989.45
30 Jul 03	900,000		3,607.20		32,848.64	27,161.51	1,166.39	4,520.74	5,687.13
31 Jul 03	2,000,000		3,593.42		72,996.97	59,604.77	2,860.89	10,531.31	13,392.20
24 Sep 03	2,000,000		3,302.20		72,996.98	59,248.17	8,545.00	5,203.81	13,748.81

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued Income/expense	Market value	Cost	Market	Translation	Total
	Local market price								
Common stock									
3 Oct 03	4,000.000		3,160.52		145,983.95	114,128.94	22,620.64	9,244.37	31,865.01
18 Mar 04	3,000.000		3,268.22		109,495.46	90,557.38	13,812.37	5,125.71	18,938.08
31 Mar 04	2,000.000		3,309.36		72,986.97	62,638.75	8,405.16	1,953.06	10,358.22
FUNAI ELECTRIC CO NPV SEDOL: 6141550	2,700.000 12,720.000			0.00	335,161.51	328,198.09	- 26,380.20	33,343.62	6,963.42
5 Sep 03	900.000		14,152.45		111,720.50	109,008.45	- 12,581.33	15,292.38	2,711.05
16 Sep 03	500.000		14,587.08		62,066.95	62,062.10	- 9,110.36	9,115.21	4.85
17 Sep 03	300.000		14,627.44		37,240.17	37,685.03	- 5,584.39	5,139.53	- 444.86
17 Nov 03	500.000		13,209.37		62,066.94	60,996.33	- 2,387.85	3,458.46	1,070.61
22 Nov 04	400.000		12,042.02		49,653.56	46,790.10	2,646.56	216.90	2,863.46
24 Nov 04	100.000		12,067.09		12,413.39	11,655.08	637.17	121.14	758.31
HONDA MOTOR CO NPV SEDOL: 6435145	12,500.000 5,310.000			0.00	647,750.56	493,620.73	91,612.81	62,517.02	154,129.83
27 May 02	2,100.000		5,651.69		108,822.09	95,077.78	- 7,002.63	20,746.94	13,744.31
19 Dec 02	300.000		4,258.50		15,546.02	10,551.72	3,078.47	1,915.83	4,994.30
15 Jan 03	2,700.000		4,254.47		139,914.12	97,323.38	27,812.26	14,778.48	42,590.74
25 Apr 03	1,500.000		3,755.73		77,730.07	46,942.77	22,752.01	8,035.29	30,787.30
24 Sep 03	1,400.000		4,697.03		72,548.06	58,992.03	6,374.72	5,181.31	13,556.03
5 Nov 03	1,500.000		4,433.30		77,730.07	60,732.93	12,833.50	4,163.64	16,997.14
6 Nov 03	1,500.000		4,438.86		77,730.06	60,554.68	12,752.12	4,423.26	17,175.38
15 Dec 03	1,500.000		4,557.71		77,730.07	63,445.44	11,012.36	3,272.27	14,284.63
KAO CORP JPY50 SEDOL: 6483809	18,000.000 2,620.000			0.00	480,232.26	346,872.61	67,186.62	46,173.03	113,359.65
25 Aug 03	16,000.000		2,244.61		408,095.34	305,726.64	58,615.13	44,753.57	103,368.70
15 Jan 04	2,000.000		2,180.84		51,136.92	41,145.97	6,571.49	1,419.46	9,990.95
KDDI CORP JPY5000 SEDOL: 6248990	87.000 552,000.000			0.00	468,684.00	425,407.61	18,110.32	25,146.07	43,256.39

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Northern Trust

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Market					Market	Translation	
Common stock									
21 Sep 04	28 000		542,606.29		150,834.39	138,187.06	2,566.84	10,080.49	12,647.33
22 Sep 04	11,000		545,446.36		59,256.37	54,512.42	703.52	4,040.43	4,743.95
24 Sep 04	11,000		536,613.73		59,256.37	53,488.75	1,651.70	4,115.92	5,767.62
18 Oct 04	16,000		522,707.75		86,191.08	76,646.88	4,573.78	4,970.42	9,544.20
2 Nov 04	6,000		512,692.50		32,321.65	28,918.03	2,301.60	1,102.02	3,403.62
4 Nov 04	4,000		512,606.25		21,547.77	19,319.03	1,537.77	680.97	2,228.74
8 Dec 04	11,000		507,517.73		59,256.37	54,335.44	4,775.11	145.82	4,920.93
KURARAY CO JPY50									
SEDOL: 6497662	36,200,000			0.00	324,658.92	286,301.36	20,069.27	18,288.29	38,357.56
24 Jun 04	2,700,000		885.09		24,214.89	22,004.10	893.38	1,317.41	2,210.79
25 Jun 04	1,700,000		888.28		15,246.42	14,104.22	508.73	632.47	1,142.20
29 Jun 04	2,200,000		890.71		19,730.65	18,168.46	607.41	954.78	1,582.19
30 Jun 04	2,000,000		890.81		17,936.96	16,440.89	550.24	945.83	1,496.07
5 Jul 04	2,100,000		873.75		18,833.80	16,910.52	927.33	995.95	1,923.28
6 Jul 04	2,100,000		872.84		18,833.81	16,789.27	945.95	1,098.59	2,044.54
7 Jul 04	1,800,000		865.02		16,143.28	14,253.97	948.26	941.03	1,889.29
9 Jul 04	5,600,000		847.80		50,223.48	43,673.14	3,890.82	2,659.52	6,550.34
13 Jul 04	400,000		846.46		3,587.39	3,129.24	283.17	174.98	458.15
14 Jul 04	4,900,000		859.28		43,945.54	38,583.78	2,855.91	2,505.85	5,361.76
15 Jul 04	2,300,000		847.80		20,627.50	17,878.71	1,598.11	1,150.88	2,748.79
16 Jul 04	2,800,000		856.56		25,111.74	21,895.84	1,706.24	1,508.66	3,215.90
4 Aug 04	2,800,000		843.28		25,111.74	21,342.94	2,069.19	1,699.61	3,768.80
16 Aug 04	2,800,000		835.43		25,111.74	21,126.28	2,283.53	1,701.93	3,985.46
LAWSON INC NPV									
SEDOL: 6266914	10,500,000			0.00	387,332.88	304,965.50	37,934.45	44,432.93	82,367.38
19 Aug 03	100,000		3,263.78		3,688.88	2,731.66	503.78	453.44	957.22
25 Aug 03	6,400,000		3,360.81		236,088.62	183,103.72	28,181.38	26,803.52	52,984.90
28 Aug 03	1,800,000		3,416.64		66,399.92	52,226.69	6,382.80	7,790.43	14,173.23

** - Lot Level Information Not Verified



◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued Income/expense	Market value	Cost	Market	Translation	Total
	Local market price								
Common stock									
5 Sep 03		2,200,000	3,553.33		81,155.46	66,903.43	4,866.49	9,385.54	14,252.03
MABUCHI MOTOR CO NPV SEDOL: 6551030		7,400,000		1,679.03	533,678.15	607,464.26	- 152,096.16	78,310.05	- 73,786.11
19 Aug 03		1,700,000	10,143.40		122,601.74	144,323.59	- 45,679.55	23,957.70	- 21,721.85
25 Aug 03		3,100,000	9,777.82		223,567.87	258,033.80	- 72,238.02	37,772.09	- 34,465.93
24 Sep 03		1,400,000	9,290.51		100,966.14	116,683.57	- 25,965.81	10,246.38	- 15,717.43
16 Oct 03		600,000	8,826.46		43,271.20	48,238.59	- 8,410.99	3,443.60	- 4,967.39
16 Mar 04		300,000	7,354.51		21,635.60	19,824.63	103.89	1,607.08	1,710.97
17 Mar 04		300,000	7,357.79		21,635.60	20,260.08	94.32	1,281.20	1,375.52
MATSUMOTOKIYOSHI C JPY50 SEDOL: 6572581		13,800,000		0.00	393,246.80	279,697.04	84,278.12	29,271.64	113,549.76
25 Aug 03		5,600,000	0.00		159,578.41	0.00	159,578.41	0.00	159,578.41
25 Aug 03		4,200,000	4,995.24		119,663.81	178,598.97	- 85,059.24	26,144.08	- 58,915.16
12 Feb 04		4,000,000	2,670.00		113,984.58	101,098.07	9,758.95	3,127.56	12,886.51
MINEBEA CO JPY50 SEDOL: 6642406		96,000,000		0.00	418,776.23	421,872.07	- 57,374.49	54,278.65	- 3,095.84
19 Aug 03		17,000,000	493.39		74,158.29	70,201.75	- 7,696.94	11,653.48	3,956.54
25 Aug 03		55,000,000	513.61		239,923.88	240,474.85	- 35,752.71	35,201.74	- 550.97
23 Apr 04		3,000,000	538.14		13,086.76	14,709.18	- 2,668.16	1,045.74	- 1,622.42
30 Apr 04		6,000,000	538.04		26,173.51	29,351.89	- 5,331.00	2,152.62	- 3,178.38
6 May 04		1,000,000	532.18		4,362.25	4,898.37	- 831.30	295.18	- 536.12
15 Jul 04		4,200,000	479.54		18,321.46	18,466.79	- 1,333.86	1,188.53	- 145.33
16 Jul 04		5,000,000	487.01		21,811.27	22,230.61	- 1,952.08	1,532.74	- 419.34
20 Jul 04		4,800,000	485.61		20,938.81	21,538.63	- 1,808.44	1,208.62	- 599.82
MURATA MFG CO JPY50 SEDOL: 6610403		7,000,000		0.00	391,431.64	340,807.81	11,266.49	39,357.34	50,623.83
14 Jul 03		800,000	5,695.32		44,735.04	38,661.49	270.76	5,802.79	6,073.55

** - Lot Level Information Not Verified

Northern Trust

Generated by Northern Trust from periodic data on 1 Mar 05



◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued Income/expense	Market value	Cost	Market	Translation	Total
	Local market price								
Common stock									
16 Jul 03		100,000	5,736.27		5,591.88	4,887.34	- 6.12	710.66	704.54
18 Jul 03		3,000,000	5,459.45		167,756.42	137,917.09	7,920.92	21,918.41	29,839.33
18 Jun 04		700,000	5,827.03		39,143.17	37,272.56	- 662.86	2,533.47	1,870.61
14 Jul 04		1,000,000	5,705.90		55,918.80	52,287.75	235.18	3,395.87	3,631.05
15 Jul 04		500,000	5,574.22		27,959.40	25,554.57	760.14	1,644.69	2,404.83
26 Jul 04		900,000	5,417.07		50,326.93	44,227.01	2,748.47	3,351.45	6,099.92
NIPPON EXPRESS CO Y50									
SEDOL: 6642127		145,000,000		0.00	714,599.39	624,809.80	17,330.39	72,459.20	89,789.59
19 Aug 03		17,000,000	498.40		83,780.62	70,913.73	1,095.22	11,771.67	12,866.89
25 Aug 03		75,000,000	491.35		369,620.38	313,709.53	9,988.70	45,922.15	55,910.85
5 Sep 03		9,000,000	493.77		44,354.44	38,033.04	985.93	5,335.47	6,321.40
8 Sep 03		8,000,000	493.99		39,426.17	33,852.05	859.89	4,714.23	5,574.12
10 Sep 04		9,000,000	556.69		44,354.45	45,628.50	- 4,540.23	3,266.18	- 1,274.05
24 Nov 04		2,000,000	476.50		9,856.54	9,204.53	556.35	95.66	652.01
1 Dec 04		4,000,000	481.34		19,713.09	18,730.08	923.59	59.42	983.01
2 Dec 04		5,000,000	481.97		24,641.36	23,416.88	1,123.93	100.55	1,224.48
8 Dec 04		5,800,000	463.89		28,583.97	26,186.66	2,327.05	70.26	2,397.31
9 Dec 04		4,000,000	465.92		19,713.09	17,801.09	1,525.47	386.53	1,912.00
10 Dec 04		3,000,000	464.71		14,784.82	13,286.39	1,179.45	318.98	1,498.43
13 Dec 04		3,200,000	463.21		15,770.46	14,047.32	1,305.04	418.10	1,723.14
NIPPON TEL&TEL CP NPV									
SEDOL: 6641373		90,000		0.00	404,020.69	372,922.67	- 5,324.04	36,422.06	31,099.02
29 Jan 03		6,000	417,247.33		26,934.71	21,109.52	2,503.33	3,321.86	5,825.19
28 Apr 03		16,000	413,966.19		71,825.90	55,000.71	7,187.87	9,637.32	16,825.19
9 Jun 03		10,000	449,955.40		44,891.19	37,859.10	980.25	6,051.84	7,032.09
19 Sep 03		14,000	534,864.43		62,847.66	65,046.06	- 10,228.38	8,029.98	- 2,198.40
26 Sep 03		8,000	506,003.63		35,912.95	36,259.66	- 3,591.58	3,244.87	- 346.71
29 Sep 03		7,000	503,914.14		31,423.83	31,498.85	- 2,989.89	2,924.87	- 75.02

NIPPON TEL&TEL CP NPV									
SEDOL: 6641373		460,000,000		0.00	404,020.69	372,922.67	- 5,324.04	36,422.06	31,099.02
29 Jan 03		6,000	417,247.33		26,934.71	21,109.52	2,503.33	3,321.86	5,825.19
28 Apr 03		16,000	413,966.19		71,825.90	55,000.71	7,187.87	9,637.32	16,825.19
9 Jun 03		10,000	449,955.40		44,891.19	37,859.10	980.25	6,051.84	7,032.09
19 Sep 03		14,000	534,864.43		62,847.66	65,046.06	- 10,228.38	8,029.98	- 2,198.40
26 Sep 03		8,000	506,003.63		35,912.95	36,259.66	- 3,591.58	3,244.87	- 346.71
29 Sep 03		7,000	503,914.14		31,423.83	31,498.85	- 2,989.89	2,924.87	- 75.02

** - Lot Level Information Not Verified

◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued Income/expense	Market value	Cost	Market	Translation	Unrealized gain/loss	
								Market	Total
Common stock									
13 Dec 04	16,000	462,818.38		71,825.91	70,177.16	- 440.07	2,088.82	1,648.75	
22 Dec 04	13,000	450,033.31		58,358.54	55,971.61	1,264.43	1,122.50	2,386.93	
OLYMPUS CORP NPV SEDOL: 6658801	14,500,000 2,185,000		0.00	308,188.06	273,965.50	19,037.93	16,184.63	35,222.56	
15 Jul 04	1,300,000	2,073.65		27,750.31	24,716.90	1,412.62	1,590.79	3,003.41	
16 Jul 04	2,000,000	2,074.86		42,646.63	37,884.90	2,149.68	2,612.05	4,761.73	
20 Jul 04	600,000	2,083.54		12,793.99	11,551.67	594.11	648.21	1,242.32	
29 Jul 04	700,000	2,137.56		14,926.32	13,393.81	324.09	1,208.42	1,532.51	
3 Aug 04	2,400,000	2,081.60		51,175.95	45,082.70	2,421.79	3,671.46	6,093.25	
4 Aug 04	800,000	2,076.04		17,058.65	15,012.46	850.71	1,195.48	2,046.19	
6 Aug 04	700,000	2,078.19		14,926.32	13,042.86	729.63	1,153.83	1,883.46	
9 Aug 04	700,000	2,074.51		14,926.32	13,190.02	754.81	981.49	1,736.30	
2 Nov 04	2,000,000	1,942.02		42,646.63	36,512.70	4,742.48	1,391.45	6,133.93	
5 Nov 04	1,000,000	1,947.34		21,323.31	18,358.15	2,319.30	645.86	2,965.16	
10 Dec 04	2,300,000	2,062.98		48,043.63	45,219.33	2,738.71	1,065.59	3,824.30	
RINNAI CORP Y50 SEDOL: 6740582	17,600,000 2,750,000		0.00	472,333.37	395,373.58	25,236.03	51,723.76	76,959.79	
19 Aug 03	3,000,000	2,571.37		80,511.37	64,564.12	5,229.82	10,717.63	15,947.25	
25 Aug 03	12,200,000	2,585.67		327,412.90	268,538.49	19,564.59	39,309.82	58,874.41	
26 Oct 04	400,000	2,840.92		10,734.85	10,656.62	- 354.92	433.15	76.23	
11 Nov 04	400,000	2,850.53		10,734.85	10,660.87	- 392.43	466.61	74.18	
17 Nov 04	800,000	2,720.73		21,469.70	20,655.60	228.52	585.58	814.10	
24 Nov 04	800,000	2,626.85		21,469.70	20,298.08	960.65	210.97	1,171.62	
ROHM CO JPY50 SEDOL: 6747204	5,600,000 10,600,000		0.00	579,281.50	613,353.05	- 72,751.94	38,680.39	- 34,061.55	
27 Feb 04	1,300,000	12,415.69		134,478.38	147,138.84	- 23,034.99	10,374.53	- 12,660.46	
1 Mar 04	600,000	12,604.80		62,066.95	69,219.11	- 11,738.85	4,586.69	- 7,152.16	

** - Lot Level Information Not Verified

◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		
	Local market price						Market	Translation	Total
Common stock									
11 Mar 04	600.000		12,841.79		62,068.95	69,365.11	- 13,126.53	5,828.37	- 7,298.16
12 Mar 04	500.000		12,734.21		51,722.45	57,444.13	- 10,413.85	4,692.17	- 5,721.68
18 Jun 04	700.000		12,650.22		72,411.44	80,917.03	- 14,005.61	5,500.02	- 8,505.59
15 Jul 04	500.000		11,981.97		51,722.45	54,830.43	- 6,743.31	3,535.33	- 3,207.98
16 Jul 04	200.000		12,101.87		20,688.98	22,096.44	- 2,930.95	1,523.50	- 1,407.45
15 Nov 04	300.000		10,014.87		31,033.47	28,436.52	1,713.08	883.87	2,596.95
16 Nov 04	300.000		9,991.08		31,033.47	28,406.81	1,782.74	844.12	2,626.86
18 Nov 04	600.000		9,618.62		62,066.95	55,398.83	5,746.33	921.79	6,668.12
SEKISUI HOUSE Y50 SEDOL: 6793906	39,000.000 1,184.000			0.00	454,435.44	312,330.57	104,819.28	37,285.59	142,104.87
18 Dec 02	2,000.000		828.44		23,304.38	13,733.48	7,135.02	2,435.88	9,570.80
19 Dec 02	3,000.000		821.63		34,956.57	20,358.41	10,901.77	3,696.39	14,596.18
29 Jan 03	12,000.000		852.86		139,826.30	86,296.88	39,948.46	13,579.96	53,528.42
30 Jan 03	4,000.000		841.92		46,808.76	28,522.72	13,743.75	4,342.29	18,086.04
11 Mar 03	3,000.000		826.17		34,956.57	21,257.43	10,768.91	2,930.23	13,699.14
17 Mar 03	5,000.000		820.14		58,260.96	34,595.04	18,242.18	5,423.74	23,685.92
26 Apr 04	4,800.000		1,181.44		55,930.51	51,936.18	586.35	3,405.98	3,994.33
27 Apr 04	1,200.000		1,186.98		13,982.63	13,120.07	82.17	780.39	862.56
16 Dec 04	4,000.000		1,106.70		46,608.76	42,510.36	3,407.67	690.73	4,098.40
SHIN-ETSU CHEM CO Y50 SEDOL: 6804585	15,700.000 4,200.000			0.00	643,505.42	626,079.77	- 67,334.48	84,760.13	17,425.65
13 Jul 99	2,000.000		4,647.92		81,975.21	76,030.29	- 8,742.49	14,687.41	5,944.92
17 Jan 00	2,000.000		5,003.08		81,975.21	84,378.93	- 15,874.44	3,289.72	- 12,404.72
9 Nov 01	400.000		4,269.80		16,395.05	14,138.99	- 272.46	2,528.52	2,256.06
13 Nov 01	600.000		4,228.11		24,592.56	21,100.13	- 164.61	3,657.04	3,492.43
27 May 02	4,000.000		5,395.49		163,950.43	172,890.72	- 46,666.81	37,726.52	- 8,940.29
5 Aug 02	3,000.000		3,939.78		122,962.81	99,055.70	7,618.58	16,288.53	23,907.11
12 Mar 04	1,700.000		4,255.65		69,878.93	65,270.74	- 923.29	5,331.48	4,408.19

** - Lot Level Information Not Verified

Northern Trust

Generated by Northern Trust from periodic data on 1 Mar 05

◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Market					Market	Transition	
Common stock									
1 Apr 04		2,000,000	4,328.55	0.00	81,975.22	89,213.27	- 2,508.96	1,270.91	- 1,238.05
SHISEIDO CO Y50 SEDOL: 6805265		19,800,000 1,484,000		0.00	286,749.29	219,466.47	52,786.64	14,496.18	67,282.82
17 Oct 03		8,800,000	1,226.67		127,444.13	98,789.35	22,099.03	6,555.75	28,654.78
23 Oct 03		6,000,000	1,214.53		86,893.72	66,864.07	15,778.47	4,251.18	20,029.65
5 Nov 03		5,000,000	1,178.45		72,411.44	53,813.05	14,909.14	3,689.25	18,598.39
SKYLARK CO LTD NPV SEDOL: 6813161		24,000,000 1,762,000		2,178.19	412,686.64	297,029.20	76,924.70	38,732.74	115,657.44
19 Aug 03		300,000	1,393.69		5,158.58	3,499.39	1,078.30	580.89	1,659.19
25 Aug 03		20,900,000	1,391.01		359,381.29	247,484.79	75,668.60	36,227.90	111,896.50
19 Oct 04		400,000	1,753.06		6,878.11	6,419.41	34.90	423.80	458.70
27 Oct 04		1,200,000	1,753.81		20,634.33	19,749.23	95.86	789.24	885.10
29 Oct 04		1,200,000	1,757.98		20,634.33	19,876.38	47.04	710.91	757.85
SOHGO SECURITY SER NPV SEDOL: 6546359		15,000,000 1,504,000		0.00	220,182.00	193,027.49	21,028.18	6,106.33	27,134.51
23 Jan 04		4,000,000	1,372.43		58,709.87	51,629.02	5,136.00	1,944.85	7,080.85
29 Jan 04		6,500,000	1,391.82		95,403.53	85,723.46	7,115.99	2,564.08	9,680.07
16 Feb 04		4,500,000	1,304.16		66,048.60	55,875.01	8,776.19	1,597.40	10,373.59
SUMITOMO BAKELITE JPY50 SEDOL: 6858504		57,500,000 647,000		0.00	363,057.48	335,573.69	4,439.61	23,044.18	27,483.79
25 Aug 03		21,700,000	592.43		137,014.74	109,439.07	11,555.50	16,020.17	27,575.67
30 Mar 04		4,700,000	678.41		29,876.00	30,215.76	- 1,440.60	900.84	- 539.76
31 Mar 04		5,100,000	680.14		32,201.62	32,827.69	- 1,649.63	1,023.56	- 626.07
1 Apr 04		4,700,000	673.34		29,876.00	30,419.60	- 1,208.19	464.59	- 743.60
2 Apr 04		5,500,000	679.50		34,727.24	36,046.08	- 1,744.49	425.65	- 1,318.84
14 Apr 04		2,200,000	688.69		13,890.89	14,182.81	- 895.17	603.45	- 291.72
19 Apr 04		2,300,000	690.24		14,522.30	14,667.59	- 970.50	825.21	- 145.29

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Northern Trust

Generated by Northern Trust from periodic data on 1 Mar 05

◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAI		Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Market					Translation		
Common stock									
17 May 04		2,700,000	686.74		17,047.92	16,251.71	- 1,099.85	1,896.06	786.21
8 Dec 04		2,000,000	622.27		12,628.09	12,112.83	482.74	32.52	515.26
9 Dec 04		2,200,000	622.93		13,890.89	13,089.82	516.85	284.22	801.07
10 Dec 04		3,600,000	620.75		22,730.56	21,296.88	922.39	511.29	1,433.68
24 Dec 04		800,000	650.77		5,051.23	5,024.05	- 29.44	56.62	27.18
SUMITOMO CHEM CO NPV SEDOL: 6858560		74,000,000		0.00	362,525.62	273,285.19	67,559.86	21,680.57	89,240.43
25 Aug 03		20,000,000	409.85		87,979.90	69,795.98	17,966.88	10,217.04	28,183.92
8 Oct 03		28,000,000	410.67		137,171.95	104,907.09	24,954.95	7,309.81	32,284.76
8 Dec 03		13,000,000	404.09		63,686.93	48,655.84	12,421.79	2,609.20	15,030.99
12 Feb 04		13,000,000	405.71		63,686.94	48,926.18	12,216.24	1,544.52	13,760.76
SUMITOMO MITSUI FG NPV SEDOL: 6563024		80,000		0.00	581,633.65	504,969.95	56,897.12	19,766.58	76,663.70
22 Sep 04		16,000	629,109.25		116,326.73	91,452.76	18,095.56	6,778.41	24,873.97
24 Sep 04		18,000	623,140.83		130,867.57	101,640.48	21,405.92	7,821.17	29,227.09
8 Nov 04		12,000	691,926.33		87,245.05	78,557.32	6,215.32	2,472.41	8,687.73
24 Nov 04		8,000	703,868.75		58,163.36	54,386.92	3,211.19	565.25	3,776.44
25 Nov 04		14,000	706,705.07		101,785.89	96,220.48	5,282.06	333.35	5,565.41
9 Dec 04		12,000	721,627.67		87,245.05	82,711.99	2,737.07	1,795.99	4,533.06
TAKEDA PHARMACEUTI NPV SEDOL: 6870445		12,400,000		0.00	624,416.90	500,171.96	35,861.71	88,383.23	124,244.94
20 Aug 02		5,160,000							
7 Oct 02		2,000,000	5,039.00		100,712.40	84,938.93	2,361.63	13,411.84	15,773.47
9 Oct 02		2,200,000	4,923.83		110,783.65	88,004.03	5,070.59	17,709.03	22,779.62
8 Nov 02		1,800,000	4,858.77		90,641.16	70,374.45	5,291.46	14,975.25	20,266.71
16 Dec 02		1,000,000	5,137.53		50,356.20	42,357.38	219.31	7,779.51	7,998.82
25 Aug 03		3,000,000	4,949.21		151,088.61	123,135.15	6,171.21	21,762.25	27,933.46
		400,000	4,310.95		20,142.48	14,679.31	3,314.35	2,148.82	5,463.17

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued Income/expense	Market value	Cost	Market	Translation	Total
	Local market price								
Common stock									
9 Sep 03		2,000.000	4,471.75		100,712.40	76,682.71	13,433.16	10,596.53	24,029.69
TAKEFUJI CORP JPY50 SEDOL: 6876067		7,920.000 6,930.000		0.00	535,626.04	508,946.14	18,468.19	10,213.71	28,679.90
12 Nov 04		1,900.000	6,486.28		128,496.15	115,479.20	8,227.38	4,789.57	13,016.95
15 Nov 04		900.000	6,621.88		60,866.59	56,407.08	2,706.26	1,753.25	4,458.51
16 Nov 04		250.000	6,803.18		16,907.39	16,119.00	309.40	478.99	788.39
18 Nov 04		700.000	6,799.52		47,340.68	45,669.13	891.33	760.22	1,651.55
19 Nov 04		700.000	6,737.15		47,340.69	45,256.99	1,317.41	766.29	2,083.70
25 Nov 04		800.000	6,780.15		54,103.64	52,750.96	1,169.93	182.75	1,352.68
25 Nov 04		700.000	6,807.46		47,340.68	46,343.01	837.13	160.54	997.67
30 Nov 04		1,000.000	6,710.33		67,629.55	65,399.66	2,143.73	86.16	2,228.89
1 Dec 04		170.000	6,620.45		11,497.03	10,948.74	513.55	34.74	548.29
9 Dec 04		400.000	6,894.56		27,051.82	26,341.52	138.33	571.97	710.30
10 Dec 04		400.000	6,875.76		27,051.82	26,210.85	211.74	629.23	840.97
TDK CORP JPY50 SEDOL: 6869302		2,900.000 7,590.000		0.00	214,804.33	186,571.09	7,858.80	20,574.44	28,233.24
25 Aug 03		2,200.000	7,336.18		162,955.01	137,393.28	5,449.51	20,112.22	25,561.73
24 Nov 04		600.000	7,268.26		44,442.28	42,120.60	1,883.90	437.78	2,321.68
25 Nov 04		100.000	7,256.58		7,407.04	7,057.21	325.39	24.44	349.83
TOYODA GOSEI JPY50 SEDOL: 6900557		3,000.000 2,085.000		0.00	61,042.26	56,404.53	4,474.18	163.55	4,637.73
30 Nov 04		1,100.000	1,939.76		22,382.16	20,795.67	1,559.09	27.40	1,586.49
1 Dec 04		800.000	1,917.62		16,277.94	14,923.84	1,306.76	47.34	1,354.10
2 Dec 04		1,100.000	1,935.18		22,382.16	20,685.02	1,608.33	68.81	1,697.14
TOYOTA MOTOR CORP NPV SEDOL: 6900643		8,300.000 4,170.000		0.00	337,767.15	230,516.91	72,638.66	34,611.58	107,250.24
19 Aug 03		1,600.000	3,302.64		65,111.74	44,226.85	13,543.24	7,341.65	20,884.89

** - Lot Level Information Not Verified



◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued income/expense	Market value	Cost	Market	Translation	Total
	Local market price	Local market price							
Common stock									
25 Aug 03	6,700,000		3,266.19		272,655.41	186,290.06	59,095.42	27,269.93	86,365.35
YAMAHA MOTOR CO NPV SEDOL: 6985264	34,000,000			3,085.78	510,315.21	373,224.94	94,329.24	42,761.03	137,090.27
25 Aug 03	28,200,000		1,202.75		423,261.44	288,733.56	92,261.82	42,268.06	134,527.88
24 Nov 04	2,000,000		1,511.13		30,018.54	29,190.64	524.52	303.38	827.90
25 Nov 04	1,700,000		1,486.92		25,515.77	24,748.58	681.46	85.75	787.21
25 Nov 04	2,100,000		1,495.97		31,519.46	30,552.18	861.44	105.84	967.28
77TH BANK JPY50 SEDOL: 6804165	69,300,000			0.00	487,609.06	298,334.75	147,726.10	41,548.21	189,274.31
19 Aug 03	18,000,000		492.02		126,661.70	74,123.95	40,223.20	12,304.55	52,527.75
25 Aug 03	44,000,000		487.05		309,593.05	182,430.66	100,457.40	26,704.99	127,162.39
22 Sep 04	1,900,000		616.66		13,368.80	10,645.15	1,934.63	789.02	2,723.65
15 Oct 04	2,000,000		625.85		14,072.41	11,429.83	1,857.21	785.27	2,642.48
25 Oct 04	3,400,000		622.94		23,923.10	19,705.06	3,253.66	964.38	4,218.04
Total JPY				10,718.54	15,670,714.35	13,071,447.30	1,230,575.76	1,368,691.29	2,599,267.05
Total Japan				10,718.54	15,670,714.35	13,071,447.30	1,230,575.76	1,368,691.29	2,599,267.05
Malaysia - MYR									
SIME DARBY BHD MYR0 50 SEDOL: 6808769	208,000,000			0.00	328,421.05	286,520.33	41,900.73	- 0.01	41,900.72
7 Oct 03	6,000		5.20		307,884.74	286,758.72	41,136.02	0.00	41,136.02
6 Oct 04	13,000,000		5.78		20,528.31	19,761.61	764.71	- 0.01	764.70
Total MYR				0.00	328,421.05	286,520.33	41,900.73	- 0.01	41,900.72
Total Malaysia				0.00	328,421.05	286,520.33	41,900.73	- 0.01	41,900.72

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Common stock								
Mexico - USD								
ADR CEMEX S A SPONSOR ADR NEW REP ORD PARTN CTF NEW SEDOL: 2488671	10,784,000 36,420		0.00	392,753.28	253,952.70	138,800.58	0.00	138,800.58
16 Oct 03	9,599,390	23.15		349,608.78	222,225.88	127,383.90	0.00	127,383.90
11 Jun 04	424,610	23.06		15,464.30	9,791.62	5,672.68	0.00	5,672.68
28 Oct 04	760,000	28.86		27,679.20	21,935.20	5,744.00	0.00	5,744.00
ADR COCA-COLA FEMSA S A DE C V SPONSOREDADR REPSTG 10 SHS SEDOL: 2193317	19,900,000 23,760		0.00	472,824.00	433,689.30	39,134.70	0.00	39,134.70
19 Aug 03	2,900,000	22.33		68,904.00	64,770.63	4,133.37	0.00	4,133.37
25 Aug 03	9,800,000	22.09		232,848.00	216,462.40	16,385.60	0.00	16,385.60
8 Sep 03	1,900,000	21.95		45,144.00	41,699.11	3,444.89	0.00	3,444.89
5 May 04	1,000,000	21.70		23,760.00	21,704.70	2,055.30	0.00	2,055.30
6 May 04	1,400,000	21.48		33,264.00	30,072.98	3,191.02	0.00	3,191.02
19 Jul 04	1,600,000	20.49		38,016.00	32,784.48	5,231.52	0.00	5,231.52
3 Nov 04	1,300,000	20.15		30,888.00	26,195.00	4,693.00	0.00	4,693.00
ADR TELEFONOS DE MEX S A SPONSORED ADR REPSTG SH ORD L SEDOL: 2881612	10,000,000 38,320		0.00	383,200.00	303,585.59	79,614.41	0.00	79,614.41
25 Aug 03	7,100,000	30.31		272,072.00	215,203.84	56,868.16	0.00	56,868.16
8 Sep 03	900,000	31.22		34,488.00	28,093.95	6,394.05	0.00	6,394.05
8 Oct 03	2,000,000	30.14		76,640.00	60,287.80	16,352.20	0.00	16,352.20
Total USD			0.00	1,248,777.28	991,227.59	257,549.69	0.00	257,549.69
Total Mexico			0.00	1,248,777.28	991,227.59	257,549.69	0.00	257,549.69

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Northern Trust

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◆ Asset Detail - Taxable

Cost Method: FIFO

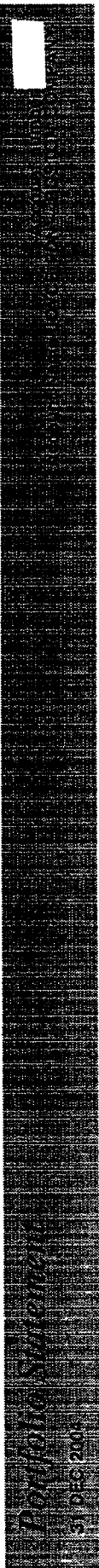
Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local	Market					Market	Transition	
Common stock									
Netherlands - EUR									
ABN-AMRO HLDGS NV EUR0.56 SEDOL: 5250769	16,246,000			0.00	430,385.52	255,177.68	108,164.27	67,043.57	175,207.84
8 Aug 02	19,490								
8 Aug 02	2,689,000		15.79		71,501.32	41,365.54	13,572.13	16,563.65	30,135.78
25 Feb 03	1,003,000		15.91		26,571.28	15,493.14	4,874.32	6,203.80	11,078.12
9 May 03	6,298,000		14.10		166,845.26	95,614.17	46,157.18	25,073.91	71,231.09
	6,246,000		14.36		165,467.68	102,704.83	43,560.64	19,202.21	62,762.85
AEGON NV EUR0.12 SEDOL: 5927375	38,398,000			0.00	523,354.28	434,485.81	41,576.78	47,291.69	86,868.47
2 Jul 04	10,030								
5 Jul 04	5,899,900		9.99		80,434.98	71,678.16	296.35	8,460.47	8,756.82
7 Jul 04	2,400,000		9.82		32,719.87	29,297.16	345.44	3,077.27	3,422.71
9 Jul 04	3,900,000		9.56		53,169.78	45,736.09	2,514.44	4,919.25	7,433.69
14 Jul 04	1,700,000		9.41		23,176.57	19,845.07	1,423.89	1,907.61	3,331.50
15 Jul 04	2,500,000		9.42		34,083.20	29,030.80	2,062.98	2,989.42	5,052.40
16 Jul 04	2,400,000		9.36		32,719.87	27,826.36	2,191.61	2,701.90	4,893.51
19 Jul 04	1,400,000		9.22		19,086.59	15,964.11	1,546.91	1,575.57	3,122.48
20 Jul 04	800,000		9.18		10,906.62	9,139.50	824.81	842.31	1,767.12
6 Aug 04	500,000		9.11		6,816.64	5,655.58	628.39	532.67	1,161.06
12 Aug 04	5,300,000		8.96		72,256.37	57,204.40	7,710.59	7,341.38	15,051.97
13 Aug 04	3,000,000		8.43		40,899.84	30,862.72	6,527.15	3,509.97	10,037.12
24 Sep 04	2,700,000		8.42		36,809.85	27,790.61	5,924.45	3,094.79	9,019.24
24 Sep 04	126,190		8.82		1,720.38	1,368.60	207.54	144.24	351.78
24 Sep 04	135,720		8.82		1,850.31	1,471.89	223.29	155.13	378.42
24 Sep 04	726,190		8.82		9,900.35	7,875.91	1,194.35	830.09	2,024.44
11 Oct 04	1,500,000		8.88		20,449.92	16,538.80	2,343.23	1,567.89	3,911.12
12 Oct 04	3,400,000		8.84		46,353.14	37,200.05	5,511.36	3,641.73	9,153.09

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Northern Trust

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price						Market	Translation	
Common stock									
DSM NV CVA EUR3.00 SEDOL: 5773987	2,500,000			0.00	161,818.72	117,495.31	33,404.78	10,918.63	44,323.41
11 Feb 04	47,620								
18 Feb 04	300,000		38.13		19,418.25	14,519.26	3,869.46	1,029.53	4,896.99
4 Mar 04	800,000		37.82		51,781.99	38,894.24	10,550.51	2,337.24	12,887.75
5 Mar 04	700,000		37.60		45,309.24	31,930.52	9,537.74	3,840.98	13,378.72
	700,000		37.69		45,309.24	32,151.29	9,447.07	3,710.88	13,157.95
HEINEKEN NV EUR1 60 SEDOL: 7792559	17,983,000			0.00	599,596.45	552,350.18	2,854.98	44,391.29	47,246.27
16 Dec 03	24,530								
18 Dec 03	1,000,000		24.65		33,342.40	30,295.92	- 157.48	3,203.96	3,046.48
6 Jan 04	1,625,000		24.28		54,181.41	48,848.25	553.28	4,779.88	5,333.16
7 Jan 04	1,875,000		24.38		62,517.01	57,929.98	376.51	4,210.52	4,587.03
20 Jul 04	2,125,000		23.91		70,852.61	64,766.19	1,793.23	4,293.19	6,086.42
12 Aug 04	600,000		25.69		20,005.44	19,149.21	- 947.31	1,803.54	856.23
13 Aug 04	580,000		24.88		19,338.59	17,611.34	- 275.66	2,002.91	1,727.25
8 Sep 04	1,380,000		24.74		46,012.52	41,755.00	- 392.36	4,649.88	4,257.52
10 Sep 04	500,000		24.61		16,671.20	14,860.83	- 53.77	1,864.14	1,810.37
15 Sep 04	1,300,000		24.21		43,345.13	38,286.59	571.07	4,487.47	5,058.54
17 Sep 04	1,200,000		24.68		40,010.88	36,373.87	- 245.75	3,882.76	3,637.01
20 Sep 04	400,000		24.63		13,336.97	11,960.15	- 55.82	1,432.64	1,376.82
18 Nov 04	600,000		24.53		20,005.44	17,902.67	1.17	2,101.60	2,102.77
19 Nov 04	700,000		24.64		23,339.68	22,469.20	- 109.41	879.89	870.48
22 Nov 04	798,000		24.64		26,607.24	25,538.19	- 118.54	1,187.59	1,069.05
24 Nov 04	1,000,000		24.24		33,342.40	31,657.71	390.12	1,294.57	1,684.69
30 Nov 04	1,100,000		24.29		36,676.65	34,964.21	366.06	1,346.38	1,712.44
1 Dec 04	600,000		23.89		20,005.44	19,043.98	521.39	440.07	961.46
	600,000		23.75		20,005.44	18,936.89	638.25	430.30	1,068.55

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Northern Trust

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Income/expense Accrued	Market value	Cost	Market	Translation	Unrealized gain/loss	
								Market	Total
Common stock									
PHILIPS ELECK(KON) EURO.20 SEDOL: 5986622	22,960,000 19,510		0.00	608,875.52	494,683.07	34,126.94	80,055.51		114,182.45
15 Apr 03	5,364,000	16.95		142,247.75	98,121.21	18,635.26	25,481.28		44,126.54
30 Jul 03	7,848,000	18.15		208,087.83	163,772.61	14,554.62	29,740.60		44,295.22
14 Jun 04	700,000	21.69		18,563.28	18,236.89	- 2,075.74	2,402.13		326.39
22 Jun 04	2,400,000	21.10		63,645.52	61,227.27	- 5,170.92	7,589.17		2,418.25
12 Aug 04	2,650,000	18.12		70,275.27	58,603.14	5,007.27	6,864.86		11,672.13
19 Aug 04	1,200,000	18.77		31,822.76	27,680.63	1,214.75	2,827.38		4,142.13
28 Sep 04	1,000,000	18.52		26,518.97	22,775.67	1,346.93	2,396.37		3,743.30
29 Sep 04	500,000	18.58		13,259.48	11,440.59	628.54	1,189.35		1,818.89
16 Nov 04	1,300,000	19.52		34,474.66	32,835.06	- 14.77	1,654.37		1,639.60
ROYAL DUTCH PETROL EURO.56 (BR)									
SEDOL: 5202704	8,800,000 42,350		0.00	506,565.31	416,836.23	35,594.53	54,144.55		89,729.08
13 Oct 03	4,600,000	39.84		264,795.50	216,347.87	15,677.90	32,769.73		48,447.63
20 Oct 03	1,300,000	40.12		74,833.52	60,683.83	3,834.00	10,215.69		14,149.69
22 Jan 04	1,200,000	38.28		68,077.09	57,987.64	6,687.17	4,442.28		11,109.45
27 Jan 04	1,700,000	38.32		97,859.20	81,836.89	9,305.46	6,716.85		16,022.31
WOLTERS KLUWER CVA EURO.12									
SEDOL: 5671519	23,920,000 14,770		0.00	480,220.87	342,327.59	57,247.73	80,645.55		137,893.28
25 Aug 03	19,020,000	12.95		381,847.87	287,494.89	47,017.37	67,335.61		114,352.98
27 Aug 03	2,500,000	13.00		50,190.31	35,374.72	6,006.44	8,809.15		14,815.59
16 Sep 04	1,200,000	13.52		24,091.34	19,711.72	2,033.02	2,346.60		4,379.62
22 Sep 04	1,200,000	13.43		24,091.35	19,746.26	2,190.90	2,154.19		4,345.09
Total EUR			0.00	3,310,816.67	2,613,365.87	312,960.01	384,490.79		697,450.80
Total Netherlands			0.00	3,310,816.67	2,613,365.87	312,960.01	384,490.79		697,450.80

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Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Common stock								
New Zealand - NZD								
CARTER HOLT HARVEY NPV SEDOL: 6178406	51,825,000 2,070		0.00	77,486.72	79,941.99	- 8,756.36	6,301.09	- 2,455.27
23 Feb 04	11,825,000	2.50		17,680.28	20,311.22	- 3,662.16	1,031.22	- 2,630.94
15 Sep 04	40,000,000	2.25		59,806.44	59,630.77	- 5,094.20	5,269.87	175.67
Total NZD			0.00	77,486.72	79,941.99	- 8,756.36	6,301.09	- 2,455.27
Total New Zealand			0.00	77,486.72	79,941.99	- 8,756.36	6,301.09	- 2,455.27
Norway - NOK								
NORSK HYDRO ASA NOK18.30 SEDOL: 4645805	1,200,000 477,000		0.00	94,507.69	44,362.60	41,153.77	8,991.32	50,145.09
4 Dec 02	1,200,000	269.29		94,507.69	44,362.60	41,153.77	8,991.32	50,145.09
Total NOK			0.00	94,507.69	44,362.60	41,153.77	8,991.32	50,145.09
Total Norway			0.00	94,507.69	44,362.60	41,153.77	8,991.32	50,145.09
Portugal - EUR								
EDP ENERGIAS PORTU EUR1(REGD) SEDOL: 4103596	66,500,000 2,230		0.00	201,569.99	197,242.03	392.29	3,935.67	4,327.96
1 Dec 04	18,100,000	2.24		54,863.41	53,773.43	- 131.92	1,221.90	1,089.98
2 Dec 04	12,600,000	2.23		38,192.21	37,342.98	43.75	805.48	849.23
3 Dec 04	7,500,000	2.22		22,733.46	22,138.91	57.70	538.85	596.55
6 Dec 04	7,900,000	2.22		23,945.90	23,414.58	142.55	388.77	531.32
9 Dec 04	6,900,000	2.22		20,914.79	20,329.09	86.93	498.77	595.70
10 Dec 04	6,700,000	2.21		20,308.55	19,669.64	141.89	497.02	638.91
29 Dec 04	6,800,000	2.22		20,611.67	20,575.40	51.39	- 15.12	36.27
Total EUR			0.00	201,569.99	197,242.03	392.29	3,935.67	4,327.96
Total Portugal			0.00	201,569.99	197,242.03	392.29	3,935.67	4,327.96

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Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Income/expense	Market value	Cost	Market	Translation	Total
	Local market price								
Common stock									
Republic of Korea - KRW									
KOREA ELEC POWER KRW5000 SEDOL: 6495730	14,800,000			0.00	383,867.85	277,479.57	70,372.89	36,015.39	106,388.28
5 Mar 04	26,850,000		22,174.56		347,556.03	253,956.57	60,520.56	33,178.90	93,699.46
23 Apr 04	13,400,000		19,564.91		36,311.82	23,623.00	9,852.33	2,836.49	12,688.82
	1,400,000								
Total KRW				0.00	383,867.85	277,479.57	70,372.89	36,015.39	106,388.28
Republic of Korea - USD									
ADR KOOKMIN BK NEW SPONSORED ADR KOOKMINBK ADRS SEDOL: 2811697	9,700,000			0.00	379,076.00	349,610.05	29,465.95	0.00	29,465.95
19 Aug 03	39,080								
25 Aug 03	2,400,000		33.59		93,792.00	80,613.94	13,178.16	0.00	13,178.16
22 Apr 04	6,000,000		36.00		234,480.00	215,974.80	18,505.20	0.00	18,505.20
	1,300,000		40.79		50,804.00	53,021.41	- 2,217.41	0.00	- 2,217.41
ADR KOREA ELEC PWR CORP SPONSORED ADR ISIN #US5006311063 SEDOL: 2480495	5,500,000			1,992.76	72,820.00	73,529.62	- 709.62	0.00	- 709.62
23 Dec 04	13,240								
27 Dec 04	1,800,000		13.40		23,832.00	24,119.82	- 287.82	0.00	- 287.82
	3,700,000		13.35		48,988.00	49,409.80	- 421.80	0.00	- 421.80
ADR KT CORP SPONSORED ADR SEDOL: 2419875	20,300,000			0.00	442,743.00	377,592.83	65,150.17	0.00	65,150.17
25 Aug 03	21,810								
7 Nov 03	10,100,000		18.44		220,291.00	186,255.11	34,025.89	0.00	34,025.89
23 Feb 04	3,500,000		19.01		76,335.00	66,551.10	9,783.90	0.00	9,783.90
12 Apr 04	2,900,000		18.84		63,249.00	54,639.48	8,609.52	0.00	8,609.52
	2,500,000		18.69		54,525.00	46,724.00	7,801.00	0.00	7,801.00
7 May 04	1,300,000		18.02		28,353.00	23,423.14	4,929.86	0.00	4,929.86
ADR POSCO SPONSORED ADR SEDOL: 2692795	4,300,000			4,253.99	191,479.00	130,896.83	60,782.17	0.00	60,782.17
	44,530								

** - Lot Level Information Not Verified



◆ Asset Detail - Taxable

Cost Method: FIFO

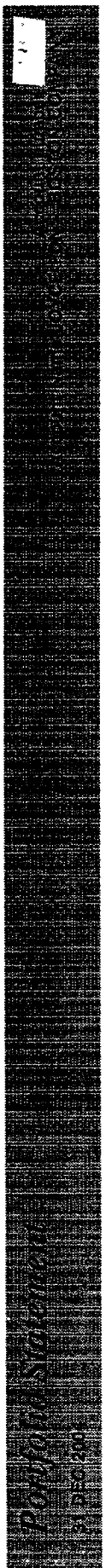
Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued Income/expense	Market value	Cost	Market	Unrealized gain/loss	
	Local	market price						Translation	Total
Common stock									
25 Aug 03	2,200,000		31.71		97,966.00	69,762.88	28,203.12	0.00	28,203.12
23 Sep 03	1,300,000		28.39		57,889.00	36,903.23	20,985.77	0.00	20,985.77
3 May 04	800,000		30.04		35,624.00	24,030.72	11,593.28	0.00	11,593.28
ADR SK TELECOM LTD SPONSORED ADR SEDOL: 2495648	15,900,000 22,250			9,365.64	353,775.00	312,315.42	41,459.58	0.00	41,459.58
31 Aug 04	1,300,000		18.85		28,925.00	24,509.55	4,415.45	0.00	4,415.45
8 Sep 04	2,300,000		19.80		51,175.00	45,533.79	5,641.21	0.00	5,641.21
17 Sep 04	1,900,000		20.05		42,275.00	38,089.68	4,185.32	0.00	4,185.32
28 Sep 04	900,000		19.20		20,025.00	17,280.00	2,745.00	0.00	2,745.00
12 Oct 04	2,700,000		19.45		60,075.00	52,507.98	7,567.02	0.00	7,567.02
13 Oct 04	400,000		19.51		8,900.00	7,802.56	1,097.44	0.00	1,097.44
13 Oct 04	3,100,000		19.50		68,975.00	60,440.39	8,534.61	0.00	8,534.61
28 Oct 04	3,300,000		20.05		73,425.00	66,151.47	7,273.53	0.00	7,273.53
GDR HYUNDAI MTR CO ISIN # US4491877076 SEDOL: 2611778	10,900,000 26,806			3,525.39	292,189.76	204,816.00	87,373.76	0.00	87,373.76
19 Sep 03	600,000		16.05		21,445.12	12,840.00	8,605.12	0.00	8,605.12
15 Jun 04	4,800,000		18.90		128,670.72	90,720.00	37,950.72	0.00	37,950.72
16 Jun 04	1,600,000		18.70		42,890.24	29,920.00	12,970.24	0.00	12,970.24
25 Jun 04	3,700,000		19.28		99,183.68	71,336.00	27,847.68	0.00	27,847.68
PVTPL GDR SAMSUNG ELECTRS LTD GDR 1995 RPSTG COM SEDOL: B01D632	1,690,000 217,591			0.00	367,728.45	312,304.50	55,423.95	0.00	55,423.95
15 Jun 04	310,000		190.05		67,453.15	59,915.50	8,537.65	0.00	8,537.65
15 Jul 04	600,000		174.30		130,554.48	104,580.00	25,974.48	0.00	25,974.48
2 Aug 04	400,000		175.80		87,036.32	70,320.00	16,716.32	0.00	16,716.32
30 Nov 04	380,000		206.55		82,684.50	76,489.00	4,195.50	0.00	4,195.50
Total USD			19,137.78		2,099,811.21	1,760,865.25	338,945.96	0.00	338,945.96

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Northern Trust

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued Income/expense	Market value	Cost	Market	Unrealized gain/loss		Total
							Translation		
Common stock									
Total Republic of Korea			19,137.78	2,483,679.06	2,038,344.82	409,318.85	36,015.39		445,334.24
Singapore - SGD									
DBS GROUP HLDGS SGD1 SEDOL: 6175203	61,100,000 16,100		0.00	602,615.78	479,176.50	96,389.54	27,049.74		123,439.28
25 Aug 03	45,300,000	13.25		446,783.88	344,623.97	79,127.27	23,032.64		102,159.91
14 Apr 04	2,500,000	14.05		24,656.94	21,017.59	3,141.08	498.27		3,639.35
15 Apr 04	2,500,000	13.95		24,656.95	20,736.56	3,294.76	625.63		3,920.39
21 Apr 04	3,600,000	13.75		35,506.00	29,466.03	5,187.07	852.90		6,039.97
27 Apr 04	2,500,000	13.75		24,656.95	20,259.88	3,602.14	794.93		4,397.07
14 Oct 04	3,300,000	15.33		32,547.17	30,000.65	1,564.20	982.32		2,546.52
1 Nov 04	1,400,000	15.55		13,807.89	13,071.82	473.02	263.05		736.07
SINGAPORE TECH ENG SGDO.10 SEDOL: 6043214	136,000,000 2,330		0.00	194,119.09	154,829.12	32,424.74	6,865.23		39,289.97
1 Oct 03	70,000,000	1.88		99,914.24	75,993.26	19,444.90	4,476.08		23,920.98
7 Apr 04	30,000,000	2.02		42,820.38	36,104.53	5,613.30	1,102.55		6,715.85
16 Apr 04	36,000,000	2.00		51,384.47	42,731.33	7,386.54	1,286.60		8,653.14
UTD O/S BANK SGD1 SEDOL: 6916781	45,100,000 13,800		0.00	381,266.85	375,947.65	2,724.62	2,594.56		5,319.20
18 Nov 04	5,300,000	13.74		44,805.19	44,232.55	190.56	382.06		572.64
19 Nov 04	4,600,000	13.74		38,887.53	38,222.21	165.42	499.90		665.32
22 Nov 04	4,500,000	13.75		38,042.15	37,575.26	143.48	323.41		466.89
23 Nov 04	4,100,000	13.66		34,660.62	34,026.95	344.97	288.70		633.67
24 Nov 04	9,000,000	13.68		76,084.29	74,937.72	680.62	465.95		1,146.57
25 Nov 04	5,500,000	13.75		46,495.96	46,042.76	175.36	277.84		453.20
30 Nov 04	2,800,000	13.65		23,670.67	23,346.33	261.41	62.93		324.34
1 Dec 04	2,700,000	13.65		22,825.29	22,513.91	252.07	59.31		311.38
6 Dec 04	5,000,000	13.75		42,269.05	42,020.81	159.43	86.81		248.24

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Common stock								
10 Dec 04	1,600,000	13.44	0.00	13,526.10	13,029.15	351.28	145.67	496.95
Total SGD			0.00	1,178,001.72	1,009,953.27	131,538.90	36,509.55	168,048.45
Total Singapore								
South Africa - ZAR								
NAMPAK ZAR0.05 SEDOL: 6621397	149,200,000 15,650		0.00	414,462.84	265,809.06	64,805.31	84,048.47	148,853.78
19 Aug 03	43,200,000	13.14		120,005.33	77,724.82	19,222.09	23,058.42	42,280.51
25 Aug 03	106,000,000	13.23		294,457.51	187,884.24	45,563.22	60,990.05	106,573.27
NEDCOR ZAR1 SEDOL: 6628008	33,024,000 77,800		0.00	456,049.20	312,028.73	49,385.44	94,635.03	144,020.47
19 Aug 03	3,308,333	45.00		45,686.85	21,260.42	19,261.29	5,165.14	24,426.43
25 Aug 03	20,800,000	83.70		287,240.30	233,293.14	21,783.30	75,730.46	53,947.16
25 Aug 03	8,666,667	45.00		119,683.46	55,694.79	50,457.81	13,530.86	63,988.67
13 Apr 04	249,000	45.00		3,436.59	1,780.38	1,449.64	208.57	1,658.21
SAPPI ZAR1 SEDOL: 6777007	16,300,000 83,000		0.00	240,142.00	220,797.23	13,730.25	5,614.52	19,344.77
30 Nov 04	3,100,000	77.84		45,671.18	41,893.37	2,840.86	936.95	3,777.81
1 Dec 04	3,400,000	78.55		50,090.97	46,066.79	2,687.25	1,336.93	4,024.18
2 Dec 04	3,800,000	78.23		55,984.02	51,459.81	3,215.73	1,308.48	4,524.21
6 Dec 04	3,800,000	78.28		55,984.03	51,306.53	3,185.78	1,491.72	4,677.50
7 Dec 04	2,200,000	78.39		32,411.80	30,070.73	1,800.63	540.44	2,341.07
Total ZAR			0.00	1,110,654.04	798,435.02	127,921.00	184,298.02	312,219.02
Total South Africa			0.00	1,110,654.04	798,435.02	127,921.00	184,298.02	312,219.02

** - Lot Level Information Not Verified

Northern Trust

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued income/expense	Market value	Cost	Market	Translation	Total
	Local market price	Local market price							
Common stock									
Spain - EUR									
BCO DE SABADELL EUR0.5 SEDOL: 7095388	19,250,000 17,200			0.00	450,047.70	393,956.34	24,366.00	31,725.36	56,091.36
2 Mar 04	3,800,000		14.75		88,840.58	69,754.22	12,654.62	6,431.74	19,066.36
5 Mar 04	2,400,000		16.02		56,109.85	46,880.87	3,840.31	5,408.87	9,248.98
11 Mar 04	1,700,000		16.07		39,744.47	33,990.96	2,615.34	3,738.17	6,353.51
17 Sep 04	400,000		16.63		9,351.64	8,075.21	309.15	967.28	1,276.43
20 Sep 04	500,000		16.67		11,689.55	10,137.81	361.65	1,190.09	1,551.74
23 Sep 04	900,000		16.63		21,041.19	18,320.89	693.38	2,026.92	2,720.30
28 Oct 04	1,550,000		16.86		36,237.61	33,371.67	717.90	2,148.04	2,865.94
3 Nov 04	1,600,000		16.74		37,406.56	34,021.49	992.76	2,392.31	3,385.07
4 Nov 04	1,700,000		16.80		39,744.47	36,549.14	933.94	2,261.39	3,185.33
15 Nov 04	2,600,000		17.01		60,785.66	57,204.88	661.37	2,919.41	3,580.78
16 Nov 04	1,500,000		17.00		35,068.66	32,996.79	409.34	1,662.53	2,071.87
18 Nov 04	600,000		16.98		14,027.46	13,272.41	176.24	578.81	755.05
ENDESA SA EUR1.2 SEDOL: 5271782	33,700,000 17,290			0.00	791,998.31	532,225.62	139,126.35	120,646.34	259,772.89
25 Aug 03	26,400,000		14.34		620,437.85	410,994.19	105,985.43	103,458.23	209,443.66
20 Oct 03	3,900,000		13.51		91,655.59	61,314.72	20,018.98	10,321.89	30,340.87
18 Mar 04	3,400,000		14.45		79,904.87	59,916.71	13,121.94	6,866.22	19,988.16
REPSOL YPF SA EUR1 SEDOL: 5669354	1,700,000 19,160			0.00	44,273.49	37,119.90	4,685.24	2,468.35	7,153.59
2 Nov 04	1,700,000		17.13		44,273.49	37,119.90	4,685.24	2,468.35	7,153.59
Total EUR				0.00	1,286,319.50	963,301.86	168,177.59	154,840.05	323,017.64

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Northern Trust

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued Income/expense	Market value	Cost	Market	Translation	Total
	Local market price	Local market price							
Common stock									
Spain - USD									
ADR REPSOL YPF S A SPONSORED ADR SEDOL: 2731803	24,500,000	26.100		0.00	639,450.00	413,248.19	226,201.81	0.00	226,201.81
19 Aug 03	7,100,000		16.84		185,310.00	119,583.17	65,726.83	0.00	65,726.83
25 Aug 03	17,400,000		16.88		454,140.00	293,665.02	160,474.98	0.00	160,474.98
Total USD				0.00	639,450.00	413,248.19	226,201.81	0.00	226,201.81
Total Spain				0.00	1,925,769.50	1,376,550.05	394,379.40	154,840.05	549,219.45
Sweden - SEK									
ELECTROLUX AB SER'BSEK5 SEDOL: 5466782	24,630,000	152.000		0.00	563,361.12	453,131.98	54,760.91	55,466.23	110,228.14
10 May 04	1,100,000		145.59		25,160.26	20,974.04	1,062.09	3,124.13	4,186.22
8 Jun 04	1,000,000		147.06		22,872.97	19,828.47	743.39	2,301.11	3,044.50
10 Jun 04	700,000		146.11		16,011.07	13,560.88	619.95	1,830.24	2,450.19
14 Jun 04	1,700,000		145.41		38,884.04	32,447.60	1,685.80	4,750.64	6,436.44
17 Jun 04	1,600,000		144.36		36,596.75	30,291.14	1,839.47	4,466.14	6,305.61
21 Jun 04	1,500,000		143.28		34,309.44	28,465.18	1,967.75	3,876.51	5,844.26
22 Jun 04	700,000		142.34		16,011.08	13,184.03	1,017.10	1,809.95	2,827.05
5 Jul 04	1,000,000		142.09		22,872.96	19,033.18	1,491.36	2,349.42	3,839.78
16 Jul 04	1,100,000		138.75		25,160.26	20,548.53	2,193.06	2,418.67	4,611.73
19 Jul 04	1,300,000		137.46		29,734.86	24,165.32	2,844.41	2,725.13	5,569.54
20 Jul 04	900,000		135.12		20,565.67	16,424.51	2,285.49	1,875.67	4,161.16
22 Jul 04	1,500,000		133.11		34,309.44	26,596.68	4,263.41	3,449.35	7,712.76
11 Aug 04	1,030,000		129.21		23,559.16	17,830.85	3,532.21	2,196.30	5,728.51
13 Aug 04	900,000		129.29		20,565.67	15,463.60	3,076.02	2,056.05	5,132.07
1 Oct 04	1,000,000		133.01		22,872.96	18,270.34	2,857.36	1,745.26	4,602.62
4 Oct 04	1,000,000		133.33		22,872.96	18,922.45	2,809.08	1,741.43	4,550.51

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price						Market	Translation	
Common stock									
5 Oct 04	1,800,000		131.99		41,171.94	32,189.20	5,420.71	3,561.43	8,982.14
5 Oct 04	1,700,000		131.95		38,884.04	30,391.79	5,129.69	3,962.56	8,492.25
6 Oct 04	800,000		131.14		18,298.37	14,294.07	2,510.77	1,493.53	4,004.30
13 Oct 04	1,300,000		131.33		28,734.86	23,182.26	4,044.04	2,508.56	6,552.60
15 Oct 04	1,000,000		129.62		22,872.96	17,678.06	3,367.75	1,927.15	5,194.90
Total SEK				0.00	563,361.12	453,131.98	54,760.91	55,468.23	110,229.14
Total Sweden				0.00	563,361.12	453,131.98	54,760.91	55,468.23	110,229.14
Switzerland - CHF									
CLARIANT CHF5(REGD) SEDOL: 7113990	22,400,000 18,350			0.00	361,480.96	263,493.40	42,949.30	55,038.26	97,987.56
19 Aug 03	700,000		12.00		11,296.28	6,375.71	3,909.07	1,011.50	4,920.57
25 Aug 03	11,800,000		18.63		190,423.01	154,801.44	- 2,946.06	38,567.63	35,621.57
25 Aug 03	5,900,000		12.00		95,211.50	53,738.14	32,947.85	8,525.51	41,473.36
15 Apr 04	4,000,000		15.78		64,550.17	48,578.11	9,038.44	6,933.62	15,972.06
JULIUS BAER HLDG CHF0.5(BR) SEDOL: 7194177	1,150,000 345,250			0.00	349,166.74	316,561.17	6,902.68	25,702.89	32,605.57
12 May 04	30,000		339.99		9,108.70	7,816.47	138.77	1,153.46	1,292.23
6 Jul 04	160,000		346.50		48,579.72	44,801.89	- 175.98	3,953.81	3,777.83
7 Jul 04	70,000		345.22		21,253.63	19,540.02	2.08	1,711.53	1,713.61
8 Jul 04	150,000		340.98		45,543.48	41,637.69	562.62	3,343.17	3,905.79
14 Jul 04	150,000		340.89		45,543.48	41,345.59	574.57	3,623.33	4,197.90
9 Aug 04	100,000		332.19		30,362.33	26,502.05	1,148.54	2,711.74	3,860.28
11 Aug 04	110,000		328.55		33,398.55	28,912.76	1,615.12	2,870.67	4,485.79
12 Aug 04	100,000		325.55		30,362.33	25,759.69	1,732.39	2,870.25	4,602.64
29 Oct 04	100,000		335.55		30,362.32	27,972.22	852.62	1,537.48	2,390.10
11 Nov 04	70,000		342.91		21,253.63	20,347.31	144.04	762.28	906.32
16 Nov 04	110,000		342.07		33,398.56	31,925.48	307.91	1,165.17	1,473.08

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price						Market	Translation	
Common stock									
LONZA GROUP AG CHF (REGD) SEDOL: 7333378	9,500,000			0.00	534,693.52	465,145.62	11,128.20	56,418.70	69,547.90
9 Mar 04	64,000								
11 Mar 04	700,000		63.67		39,398.47	34,811.93	200.99	4,385.55	4,586.54
12 Mar 04	400,000		63.20		22,513.41	19,615.86	280.50	2,616.95	2,897.45
15 Mar 04	500,000		62.86		28,141.77	24,539.12	500.46	3,102.19	3,602.65
18 Mar 04	800,000		63.36		45,026.82	39,400.10	451.79	5,174.93	5,626.72
22 Mar 04	600,000		64.10		33,770.11	29,960.01	- 55.10	3,865.20	3,810.10
7 Apr 04	500,000		64.12		28,141.77	25,376.70	- 54.89	2,819.76	2,765.07
14 Apr 04	1,000,000		64.49		56,283.53	49,707.67	- 433.75	7,008.61	6,575.86
30 Apr 04	800,000		64.06		45,026.82	39,285.21	- 45.27	5,786.88	5,741.61
14 May 04	1,000,000		62.73		56,283.53	49,459.90	1,121.10	6,703.53	7,824.63
17 May 04	400,000		62.18		22,513.41	19,134.16	639.79	2,739.46	3,379.25
21 May 04	400,000		61.64		22,513.41	18,989.85	829.29	2,695.27	3,524.56
28 May 04	400,000		61.68		22,513.41	19,147.60	817.23	2,548.58	3,365.81
4 Jun 04	300,000		62.03		16,865.06	14,866.71	518.97	1,479.38	1,998.35
9 Jun 04	500,000		62.08		28,141.76	24,907.97	843.98	2,389.81	3,233.79
14 Jun 04	132,000		62.63		7,429.43	6,665.73	159.62	604.08	763.70
19 Jul 04	268,000		62.22		15,083.99	13,234.99	418.53	1,430.47	1,849.00
21 Jul 04	400,000		58.09		22,513.41	18,965.51	2,078.50	1,469.40	3,547.90
25 Aug 03	3,440,000			0.00	900,008.79	769,530.95	- 11,423.45	142,901.29	131,477.84
19 Aug 04	297,500		305.30		533,726.15	438,482.30	- 14,000.76	109,244.61	95,243.85
20 Aug 04	230,000		300.41		60,175.00	55,244.80	- 588.82	5,519.12	4,930.20
31 Aug 04	210,000		300.55		54,942.40	50,778.76	- 563.24	4,726.88	4,163.64
3 Sep 04	140,000		300.41		36,628.26	32,879.69	- 358.86	4,107.43	3,748.57
8 Sep 04	100,000		300.63		26,163.05	23,816.05	- 275.27	2,622.27	2,347.00
	100,000		301.47		26,163.05	23,725.86	- 349.36	2,786.55	2,437.19

NESTLE SA CHF (REGD) SEDOL: 7123870	3,440,000			0.00	900,008.79	769,530.95	- 11,423.45	142,901.29	131,477.84
25 Aug 03	297,500		305.30		533,726.15	438,482.30	- 14,000.76	109,244.61	95,243.85
19 Aug 04	230,000		300.41		60,175.00	55,244.80	- 588.82	5,519.12	4,930.20
20 Aug 04	210,000		300.55		54,942.40	50,778.76	- 563.24	4,726.88	4,163.64
31 Aug 04	140,000		300.41		36,628.26	32,879.69	- 358.86	4,107.43	3,748.57
3 Sep 04	100,000		300.63		26,163.05	23,816.05	- 275.27	2,622.27	2,347.00
8 Sep 04	100,000		301.47		26,163.05	23,725.86	- 349.36	2,786.55	2,437.19

** - Lot Level Information Not Verified

◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		
						Market	Translation	Total
Common stock								
16 Sep 04	280,000	292.49		73,256.53	64,467.98	1,233.93	7,554.62	8,788.55
1 Oct 04	200,000	288.07		52,326.09	45,819.01	2,010.20	4,496.88	6,507.08
28 Oct 04	140,000	285.57		36,628.26	33,316.50	1,468.83	1,842.93	3,311.76
NOVARTIS AG CHF0.50(REGD) SEDOL: 7103065	18,700,000 57,300		0.00	942,318.18	707,212.50	74,931.08	160,174.60	235,105.68
19 Aug 03	1,100,000	53.09		55,430.48	42,051.90	4,070.28	9,308.30	13,378.58
25 Aug 03	12,100,000	52.74		609,735.29	449,313.12	49,479.14	111,943.03	160,422.17
27 Aug 03	800,000	52.18		40,313.08	29,586.86	3,602.06	7,124.16	10,726.22
28 Aug 03	1,500,000	52.68		75,587.02	55,962.85	6,082.64	13,531.73	19,624.37
7 Oct 03	2,000,000	51.13		100,782.69	77,057.40	10,856.42	12,868.87	23,725.29
1 Jul 04	1,200,000	55.57		60,469.62	53,240.57	1,830.54	5,398.51	7,229.05
SWISS REINSURANCE CHF0.1(REGD) SEDOL: 7189816	6,310,000 81,100		0.00	592,684.02	510,365.10	32,941.50	49,377.42	82,318.92
10 Jun 04	500,000	78.94		35,660.89	31,488.05	948.17	3,224.67	4,172.84
11 Jun 04	500,000	79.29		35,660.89	31,787.24	794.44	3,079.21	3,873.65
14 Jun 04	1,000,000	78.99		71,321.79	62,687.59	1,858.80	6,775.40	8,634.20
15 Jun 04	300,000	78.57		21,396.53	18,780.21	667.45	1,948.87	2,616.32
16 Jun 04	200,000	79.63		14,264.36	12,964.06	257.72	1,342.58	1,600.30
18 Jun 04	1,000,000	79.73		71,321.78	63,515.69	1,203.73	6,602.36	7,806.09
21 Jun 04	630,000	79.70		44,932.73	40,405.16	775.22	3,752.35	4,527.57
23 Jun 04	1,000,000	78.56		71,321.78	62,816.03	2,230.23	6,275.52	8,505.75
15 Jul 04	1,000,000	75.19		71,321.78	61,205.49	5,199.29	4,917.00	10,116.29
19 Jul 04	400,000	74.09		28,528.72	24,187.98	2,466.71	1,874.03	4,340.74
20 Jul 04	700,000	72.00		49,925.24	40,996.55	5,604.55	3,324.14	8,928.69
11 Aug 04	600,000	69.58		42,793.07	33,397.05	6,080.11	3,315.91	9,396.02
12 Aug 04	480,000	69.60		34,234.46	26,434.00	4,855.08	2,945.38	7,800.46

** - Lot Level Information Not Verified

Northern Trust

Generated by Northern Trust from periodic data on 1 Mar 05

◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAE Local market price	Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Common stock								
UBS AG CHF0.80(REGD) SEDOL: 7126114	7,600,000 95,350		0.00	637,287.84	433,200.32	110,604.56	93,482.96	204,087.52
25 Aug 03	5,300,000	77.35		444,424.41	289,622.51	83,893.76	71,908.14	155,801.90
28 Aug 03	1,300,000	78.55		109,009.76	72,313.05	19,211.46	17,485.25	36,696.71
1 Nov 04	1,000,000	86.82		83,853.67	72,264.76	7,498.34	4,089.57	11,588.91
ZURICH FIN SVS GRP CHF6.50 SEDOL: 5983816	2,181,000 189,600		0.00	363,859.84	254,703.57	63,544.11	45,412.16	108,956.27
17 Apr 03	1,081,000	135.90		180,245.89	106,014.12	51,047.14	23,184.63	74,231.77
23 Sep 03	350,000	171.09		58,358.98	44,185.25	5,696.87	8,476.86	14,173.73
20 Nov 03	450,000	161.88		75,032.98	55,907.20	10,969.04	8,156.74	19,125.78
2 Mar 04	300,000	205.40		50,021.99	48,597.00	- 4,168.94	5,593.93	1,424.99
Total CHF			0.00	4,681,299.89	3,719,212.63	331,578.98	630,508.28	962,087.26
Total Switzerland			0.00	4,681,299.89	3,719,212.63	331,578.98	630,508.28	962,087.26
Taiwan - USD								
ADR UTI MICROELECTRONICS CORP SEDOL: 2634117	136,728,000 3,530		0.00	482,649.84	537,602.45	- 54,952.61	0.00	- 54,952.61
25 Aug 03	46,999,750	4.75		165,909.12	223,058.11	- 57,148.99	0.00	- 57,148.99
10 May 04	6,000,000	4.67		21,180.00	28,041.00	- 6,861.00	0.00	- 6,861.00
14 Jun 04	7,100,000	4.04		25,063.00	28,657.73	- 3,594.73	0.00	- 3,594.73
29 Jun 04	5,200,000	4.13		18,356.00	21,476.00	- 3,120.00	0.00	- 3,120.00
13 Jul 04	5,528,250	0.00		19,514.72	0.00	19,514.72	0.00	19,514.72
14 Jul 04	7,600,000	3.72		28,828.00	28,286.44	- 1,458.44	0.00	- 1,458.44
19 Jul 04	5,900,000	3.67		20,827.00	21,661.85	- 834.85	0.00	- 834.85
21 Jul 04	6,300,000	3.73		22,239.00	23,521.68	- 1,282.68	0.00	- 1,282.68
23 Jul 04	8,800,000	3.53		31,064.00	31,107.12	- 43.12	0.00	- 43.12
20 Sep 04	5,300,000	3.58		18,709.00	18,991.49	- 282.49	0.00	- 282.49

** - Lot Level Information Not Verified

Northern Trust

Generated by Northern Trust from periodic data on 1 Mar 05



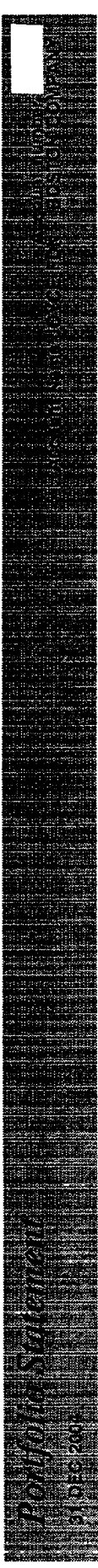
◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Market					Market	Translation	
Common stock									
22 Sep 04	4,900,000		3.61		17,297.00	17,673.81	- 376.81	0.00	- 376.81
24 Sep 04	17,600,000		3.51		62,128.00	61,728.48	399.52	0.00	399.52
12 Nov 04	8,200,000		3.51		28,946.00	28,821.36	124.64	0.00	124.64
16 Nov 04	1,300,000		3.52		4,589.00	4,579.38	9.62	0.00	9.62
PVTPL ADR COMPAL ELECTRONICS INC GLOBAL DEPOS RCPT SEDOL: 2789910	90,005,000 5,002			0.00	450,169.01	504,389.36	- 54,220.35	0.00	- 54,220.35
11 Feb 04	26,000,000		6.54		130,041.60	170,040.00	- 39,998.40	0.00	- 39,998.40
13 Feb 04	6,600,000		6.71		33,010.56	44,286.00	- 11,275.44	0.00	- 11,275.44
26 Feb 04	9,700,000		6.89		48,515.52	66,833.00	- 18,317.48	0.00	- 18,317.48
3 Mar 04	9,700,000		6.74		48,515.52	65,366.36	- 16,850.84	0.00	- 16,850.84
29 Jun 04	5,300,000		5.51		26,508.48	29,203.00	- 2,694.52	0.00	- 2,694.52
30 Jun 04	4,700,000		5.55		23,507.52	26,085.00	- 2,577.48	0.00	- 2,577.48
20 Jul 04	10,700,000		4.69		53,517.12	50,183.00	3,334.12	0.00	3,334.12
29 Jul 04	5,205,000		0.00		26,033.33	0.00	26,033.33	0.00	26,033.33
3 Aug 04	12,100,000		4.33		60,519.36	52,393.00	8,126.36	0.00	8,126.36
Total USD				0.00	932,818.85	1,041,991.81	- 109,172.96	0.00	- 109,172.96
Total Taiwan				0.00	932,818.85	1,041,991.81	- 109,172.96	0.00	- 109,172.96
United Kingdom - GBP									
ANGLO AMERICAN ORD USD0.50 SEDOL: 0490151	16,804,000 12,320			0.00	397,467.81	337,356.60	21,122.32	39,988.89	60,111.21
26 Aug 03	7,300,000		11.82		172,668.11	135,844.68	7,033.57	29,789.86	36,823.43
6 May 04	4,100,000		11.48		96,977.99	84,238.78	6,560.57	6,158.64	12,739.21
11 May 04	1,800,000		11.07		42,575.69	35,406.11	4,312.68	2,856.90	7,169.58
21 Sep 04	104,000		13.16		2,459.93	2,440.75	- 168.15	187.33	19.18
9 Dec 04	1,200,000		11.79		28,383.80	27,258.48	1,227.16	- 101.84	1,125.32
10 Dec 04	2,300,000		11.84		54,402.29	52,167.80	2,136.49	98.00	2,234.49

** - Lot Level Information Not Verified



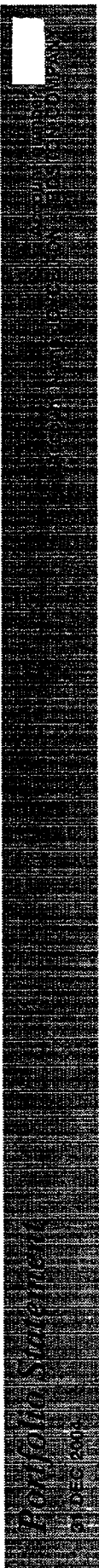
◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Market					Market	Translation	
Common stock									
BAA ORD GBP1 SEDOL: 0067340	29,000,000	5.840		3,841.72	325,154.24	236,134.86	56,741.12	32,278.26	89,019.38
5 Nov 03	7,000,000		4.76		78,485.51	55,968.14	14,460.47	8,056.90	22,517.37
13 Nov 03	7,500,000		4.90		84,091.61	61,566.27	13,576.44	8,948.90	22,525.34
18 Nov 03	8,000,000		4.84		89,697.72	65,380.01	15,428.11	8,889.60	24,317.71
28 Nov 03	6,500,000		4.78		72,879.40	53,220.44	13,276.10	6,382.86	19,658.96
BAE SYSTEMS ORD GBP0.025 SEDOL: 0263484	83,000,000	2.305		0.00	367,305.64	224,003.64	94,179.42	49,122.58	143,302.00
26 Aug 03	83,000,000		1.71		367,305.64	224,003.64	94,179.42	49,122.58	143,302.00
BARCLAYS ORD GBP0.25 SEDOL: 3134865	35,465,000	5.860		0.00	399,003.00	244,356.23	96,811.70	57,835.07	154,646.77
7 Aug 02	28,600,000		4.47		321,767.54	196,592.92	76,421.06	48,753.56	125,174.62
17 Apr 03	6,000,000		4.15		67,503.68	39,224.04	19,718.87	8,560.77	28,279.64
1 Oct 04	865,000		5.46		9,731.78	8,539.27	671.77	520.74	1,192.51
BOC GROUP ORD GBP0.25 SEDOL: 0108120	19,700,000	9.935		0.00	375,761.84	274,047.35	41,617.65	60,096.84	101,714.49
26 Aug 03	19,700,000		8.83		375,761.84	274,047.35	41,617.65	60,096.84	101,714.49
BOOTS GROUP ORD GBP0.25 SEDOL: 3231078	36,408,000	6.555		0.00	458,192.63	444,858.15	- 2,524.71	15,859.19	13,334.48
4 Nov 04	3,700,000		6.69		46,564.29	45,730.56	- 948.07	1,781.80	833.73
5 Nov 04	5,000,000		6.74		62,924.72	62,096.37	- 1,781.95	2,610.30	828.35
8 Nov 04	8,586,000		6.73		108,054.32	106,745.52	- 2,826.32	4,135.12	1,308.80
12 Nov 04	2,000,000		6.70		25,169.89	24,668.08	- 540.03	1,041.84	501.81
15 Nov 04	470,000		6.58		5,914.93	5,724.31	- 28.00	216.82	190.62
17 Nov 04	7,152,000		6.55		90,007.51	86,849.13	25.27	3,133.11	3,158.38
19 Nov 04	1,000,000		6.37		12,584.95	11,787.18	360.32	437.45	787.77
23 Nov 04	2,300,000		6.35		28,945.37	27,139.51	894.91	910.95	1,805.86

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Income/expense	Market value	Cost	Market	Translation	Total
	Local market price								
Common stock									
24 Nov 04	3,000.000		6.36		37,754.83	35,675.33	1,145.14	934.36	2,079.50
25 Nov 04	1,500.000		6.36		18,877.41	17,949.46	553.93	374.12	927.95
29 Nov 04	1,700.000		6.37		21,394.41	20,492.70	618.19	283.52	901.71
BT GROUP ORD GBP0.05 SEDOL: 3091357	171,200.000 2,030			12,818.79	667,234.32	526,108.92	49,987.76	92,137.64	141,125.40
19 Aug 03	9,500.000		1.92		37,025.27	29,034.80	1,986.04	6,004.43	7,990.47
26 Aug 03	83,100.000		1.88		323,873.67	246,238.92	23,636.12	53,998.63	77,634.75
18 Sep 03	20,000.000		1.86		77,947.93	59,665.93	6,511.05	11,770.95	18,282.00
20 Oct 03	25,000.000		1.88		97,434.92	78,380.44	7,438.06	11,618.42	19,054.48
6 Oct 04	33,600.000		1.88		130,952.53	112,788.83	9,418.49	8,745.21	18,163.70
BUNZL ORD GBP0.25 SEDOL: 0154004	61,247.000 4,345			4,879.91	510,920.33	435,393.03	- 16,311.49	91,838.79	75,527.30
19 Aug 03	17,200.000		4.48		143,481.80	122,639.51	- 4,519.69	25,361.98	20,842.29
26 Aug 03	42,400.000		4.48		353,699.32	299,241.75	- 11,164.26	65,621.83	54,457.57
2 Jan 04	584.000		4.31		4,871.70	4,507.42	37.59	326.69	364.28
1 Jul 04	1,063.000		4.67		8,867.51	9,004.35	- 665.14	528.30	- 136.84
CENTRICA ORD GBP0.061728395 SEDOL: B033F22	64,980.000 2,363			0.00	294,733.91	200,020.87	54,501.50	40,211.54	94,713.04
13 Dec 02	4,680.000		1.85		21,227.37	13,629.13	4,639.07	2,959.17	7,596.24
9 May 03	60,300.000		1.93		273,506.54	186,391.74	49,862.43	37,252.37	87,114.80
DIAGEO ORD GBP0.28935185 SEDOL: 0237400	49,069.000 7,430			0.00	699,982.22	656,722.65	17,407.06	25,832.51	43,239.57
26 Feb 04	4,900.000		7.41		69,897.79	68,364.98	178.30	1,354.51	1,532.81
2 Mar 04	5,000.000		7.51		71,324.28	70,189.08	- 774.39	1,909.59	1,135.20
3 Mar 04	2,800.000		7.40		39,941.60	38,305.33	152.38	1,483.89	1,636.27
4 Mar 04	200.000		7.42		2,852.97	2,705.98	4.65	142.34	146.99
5 Mar 04	8,200.000		7.36		116,971.82	109,941.17	1,155.07	5,975.58	7,030.65

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Northern Trust

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◆ Asset Detail - Taxable

Cost Method: FIFO

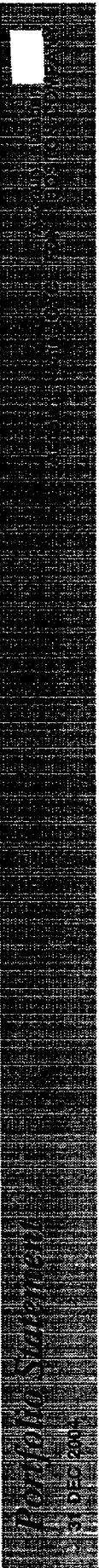
Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued Income/expense	Market value	Cost	Market	Translation	Total
	Local market price	Shares/PAR							
Common stock									
8 Mar 04		4,900,000	7.30		69,897.79	66,088.03	1,231.06	2,578.70	3,808.76
9 Mar 04		3,000,000	7.32		42,794.57	40,498.99	649.19	1,646.39	2,295.58
23 Mar 04		4,000,000	7.17		57,059.43	53,003.31	1,971.57	2,084.55	4,056.12
31 Mar 04		2,800,000	7.14		39,941.59	36,502.19	1,578.08	1,861.32	3,439.40
6 Apr 04		144,000	7.29		2,054.14	1,905.40	39.39	109.35	148.74
8 Jul 04		1,600,000	7.17		22,823.77	21,258.67	810.66	754.44	1,565.10
16 Jul 04		4,400,000	7.05		62,765.37	57,465.10	3,222.36	2,077.91	5,300.27
19 Jul 04		1,200,000	7.05		17,117.82	15,836.96	885.61	395.25	1,280.86
22 Jul 04		3,600,000	6.79		51,353.49	44,856.28	4,437.18	2,060.03	6,497.21
26 Jul 04		700,000	6.79		9,985.40	8,717.42	855.45	412.53	1,267.98
28 Jul 04		500,000	6.79		7,132.42	6,197.72	610.64	324.06	934.70
25 Oct 04		1,125,000	7.24		16,047.97	14,886.04	399.86	762.07	1,161.93
EASYJET ORD GBP0.25 SEDOL: 0164199		70,400,000 1,878		0.00	253,764.68	168,606.30	74,402.32	10,756.06	85,158.38
4 Aug 04		10,200,000	1.43		36,767.04	26,577.58	8,776.75	1,412.71	10,189.46
6 Aug 04		6,700,000	1.38		24,150.90	16,866.17	6,379.94	904.79	7,284.73
9 Aug 04		5,100,000	1.38		18,383.52	12,998.54	4,913.52	531.46	5,444.98
22 Sep 04		5,300,000	1.39		19,104.45	13,245.87	4,916.75	941.83	5,859.58
23 Sep 04		18,300,000	1.33		65,964.40	43,743.44	19,110.64	3,110.32	22,220.96
11 Oct 04		14,600,000	1.25		52,627.33	32,840.95	17,483.63	2,302.75	19,786.38
12 Oct 04		10,200,000	1.22		36,767.04	22,393.75	12,821.09	1,552.20	14,373.29
GKN ORD GBP0.50 SEDOL: 3064650		146,600,000 2,365		0.00	665,646.56	584,251.93	- 40,397.67	121,782.30	81,394.63
19 Aug 03		40,200,000	2.45		182,530.64	156,745.42	- 6,629.89	32,415.11	25,785.22
26 Aug 03		99,000,000	2.56		449,515.75	398,825.55	- 36,769.72	87,459.92	50,690.20
2 Sep 04		3,500,000	2.25		15,891.97	14,150.30	744.83	996.84	1,741.67
28 Sep 04		3,900,000	2.06		17,708.20	14,530.66	2,267.11	910.43	3,177.54

** - Lot Level Information Not Verified

Northern Trust

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◆ Asset Detail - Taxable

Cost Method: FIFO

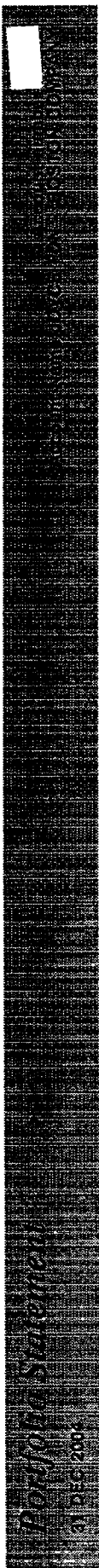
Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss			
	Local market price						Market	Translation	Total	
Common stock										
GLAXOSMITHKLINE ORD GBP0.25 SEDOL: 0925288	46,676,000 12,220			8,961.32	1,095,073.86	925,094.63	17,746.10	152,243.13		169,989.23
26 Aug 03	32,500,000		12.27		762,488.23	628,032.38	- 3,267.67	137,723.52		134,455.85
22 Jan 04	2,000,000		12.26		46,922.35	44,916.09	- 159.10	2,165.36		2,006.26
23 Jan 04	2,300,000		12.01		53,960.71	50,915.50	929.36	2,115.85		3,045.21
12 Feb 04	3,300,000		11.22		77,421.88	69,161.32	6,318.07	1,942.49		8,260.56
11 Mar 04	3,500,000		10.98		82,114.12	69,259.56	8,310.80	4,543.76		12,854.56
1 Jul 04	2,700,000		11.12		63,345.17	54,467.17	5,682.37	3,195.63		8,879.00
30 Sep 04	376,000		12.31		8,821.40	8,332.61	- 67.73	556.52		488.79
LLOYDS TSB GROUP ORD GBP0.25 SEDOL: 0870612	50,133,000 4,730			0.00	455,264.11	366,881.07	41,459.28	46,923.76		88,383.04
18 Sep 03	8,200,000		4.42		74,465.24	58,090.26	4,914.87	11,460.11		16,374.98
19 Sep 03	8,000,000		4.38		72,649.01	56,661.01	5,353.33	10,634.67		15,988.00
22 Sep 03	5,000,000		4.27		45,405.63	34,819.73	4,408.21	6,177.69		10,585.90
17 Oct 03	8,500,000		4.26		77,189.57	60,898.29	7,630.35	8,660.93		16,291.28
7 Apr 04	4,500,000		4.17		40,865.07	34,403.43	4,820.79	1,640.85		6,461.64
22 Apr 04	2,000,000		4.26		18,162.25	15,105.02	1,803.88	1,253.35		3,057.23
10 May 04	3,300,000		4.14		29,967.72	24,375.23	3,766.50	1,825.99		5,592.49
11 Aug 04	4,500,000		4.05		40,865.07	33,535.64	5,856.06	1,473.37		7,329.43
6 Oct 04	933,000		4.53		8,472.69	7,530.57	358.23	563.89		942.12
6 Oct 04	3,900,000		4.47		35,416.39	31,095.71	1,920.42	2,410.26		4,330.68
8 Oct 04	1,300,000		4.48		11,805.47	10,376.18	626.64	802.65		1,429.29
MARKS & SPENCER GP ORD GBP0.25 SEDOL: 3127489	40,800,000 3,430			3,603.27	266,678.47	219,421.57	27,499.55	21,757.35		49,256.90
9 Oct 03	15,800,000		3.02		104,047.05	79,263.08	12,382.34	12,401.63		24,763.97
27 Jan 04	13,000,000		2.78		85,606.34	65,716.01	16,287.06	3,605.27		19,892.33
5 Oct 04	4,100,000		3.48		26,999.55	25,450.47	- 402.71	1,951.79		1,549.08

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Northern Trust

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Market					Market	Translation	
Common stock									
6 Oct 04	7,900,000		3.48		52,023.53	48,992.01	- 767.14	3,798.66	3,031.52
OLD MUTUAL ORD GBP0.10 SEDOL: 0738992	97,800,000 1,325			0.00	248,790.22	155,633.93	67,713.20	25,443.09	93,156.29
26 Aug 03	69,800,000		0.98		177,561.94	107,283.49	46,751.88	23,526.57	70,278.45
12 Jan 04	28,000,000		0.94		71,228.28	46,350.44	20,861.32	1,916.52	22,677.84
REXAM ORD GBX64.285714 SEDOL: 0425045	30,954,000 4,595			0.00	273,074.33	193,220.10	42,032.25	37,821.98	79,854.23
26 Aug 03	20,008,928		4.19		176,517.56	131,958.47	15,621.43	28,937.66	44,559.09
26 Aug 03	3,854,247		2.55		34,001.93	16,753.37	15,132.52	2,116.04	17,248.56
26 Sep 03	1,090,825		2.55		9,623.20	4,741.52	4,282.80	598.88	4,881.68
26 Sep 03	6,000,000		3.99		52,931.64	39,766.74	6,995.50	6,169.40	13,164.90
RIO TINTO PLC ORD 10P(REGD) SEDOL: 0718875	25,400,000 15,330			0.00	747,574.45	564,661.35	95,531.07	87,382.03	182,913.10
26 Aug 03	14,300,000		13.83		420,878.53	311,362.95	41,235.69	68,279.89	109,515.58
19 Apr 04	800,000		13.45		23,545.65	19,396.09	2,893.71	1,255.85	4,149.56
21 Apr 04	4,500,000		13.04		132,444.29	105,222.89	19,789.94	7,431.46	27,221.40
22 Apr 04	800,000		12.88		23,545.65	18,268.49	3,761.32	1,515.84	5,277.16
30 Apr 04	5,000,000		12.43		147,160.33	110,410.93	27,850.41	8,898.99	36,749.40
ROYAL BK SCOT GRP ORD GBP0.25 SEDOL: 0754783	24,267,000 17,520			0.00	816,260.48	654,634.70	80,822.93	80,802.85	161,625.78
25 Sep 03	1,700,000		16.04		57,182.30	45,167.62	4,827.84	7,186.84	12,014.68
26 Sep 03	2,400,000		15.99		80,727.95	63,770.18	7,064.48	9,893.29	16,957.77
22 Oct 03	8,500,000		15.91		285,911.48	228,877.52	26,339.64	32,894.32	59,233.96
23 Oct 03	6,000,000		15.82		201,819.88	160,353.82	19,582.18	21,883.88	41,466.06
6 May 04	1,800,000		16.20		60,545.96	52,170.16	4,561.68	3,814.12	8,375.80
4 Jun 04	431,000		16.87		14,497.39	13,389.13	540.51	567.75	1,108.26
11 Aug 04	1,700,000		14.81		57,182.30	46,291.16	8,857.36	2,033.78	10,891.14

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss		Total
	Local market price							Translation		
Common stock										
12 Aug 04		1,500,000	14.81		50,454.97	40,599.89	7,806.98	2,048.10		9,855.08
8 Oct 04		236,000	14.78		7,938.25	6,215.22	1,242.26	480.77		1,723.03
SAINSBURY(U) ORD GBP0.28571428										
SEDOL: B019KW7		73,898,000		3,047.88	383,465.04	336,813.82	- 13,009.53	59,560.75		46,551.22
26 Aug 03		49,224,624	2.85		255,639.67	221,171.11	- 14,032.86	48,501.42		34,468.56
3 Oct 03		11,374,932	2.72		59,073.77	51,586.29	- 226.58	7,714.06		7,487.48
9 Jan 04		1,312,492	3.04		6,816.20	7,288.36	- 834.81	362.65		- 472.16
26 Mar 04		7,874,952	2.60		40,897.22	37,035.85	1,657.05	2,204.32		3,861.37
23 Jul 04		4,051,000	2.65		21,038.18	19,832.21	427.67	778.30		1,205.97
SCOT POWER PLC ORD GBP0.50										
SEDOL: 0690070		5,400,000		0.00	41,806.78	41,627.87	378.51	- 199.60		178.91
29 Dec 04		5,400,000	4.00		41,806.78	41,627.87	378.51	- 199.60		178.91
SHELL TRNSPT&TRDG ORD GBP0.25(REGD)										
SEDOL: 0803414		101,900,000		0.00	868,631.81	650,940.48	77,275.80	140,415.53		217,691.33
19 Aug 03		7,380,000	4.15		62,908.74	48,681.24	4,161.17	10,067.33		14,228.50
26 Aug 03		70,300,000	4.04		599,262.19	446,737.34	54,558.18	97,966.67		152,524.85
28 Aug 03		12,500,000	4.03		106,554.44	79,239.81	9,824.19	17,490.44		27,314.63
2 Sep 03		10,000,000	4.02		85,243.55	63,242.62	7,977.64	14,023.29		22,000.93
15 Sep 04		1,720,000	4.21		14,661.89	13,039.47	754.62	867.80		1,622.42
UNILEVER PLC ORD GBP0.014										
SEDOL: 0574873		56,160,000		0.00	551,507.36	484,009.30	40,100.58	27,397.48		67,498.06
23 Jul 04		3,700,000	5.15		36,385.06	34,742.52	229.10	1,363.44		1,592.54
26 Jul 04		800,000	5.09		7,856.23	7,459.51	43.72	353.00		396.72
27 Jul 04		2,700,000	5.03		26,514.78	24,992.13	446.60	1,076.05		1,522.65
28 Jul 04		8,600,000	4.86		84,454.48	76,332.62	4,130.55	3,991.31		8,121.86
30 Jul 04		2,400,000	4.86		23,568.69	21,188.55	1,170.34	1,209.80		2,380.14
2 Aug 04		1,600,000	4.84		15,712.46	14,088.11	838.38	785.97		1,624.35

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price						Market	Translation	
Common stock									
11 Aug 04	7,300,000		4.68		71,688.10	62,857.50	6,068.99	2,761.61	8,830.60
12 Aug 04	2,700,000		4.69		26,514.78	23,122.58	2,225.76	1,166.44	3,392.20
13 Aug 04	2,300,000		4.69		22,586.66	19,634.54	1,894.85	1,057.27	2,952.12
16 Aug 04	360,000		4.67		3,535.30	3,094.12	310.95	130.23	441.18
18 Aug 04	1,800,000		4.70		17,676.52	15,475.44	1,425.29	775.79	2,201.08
19 Aug 04	1,800,000		4.72		17,676.52	15,475.50	1,374.86	826.16	2,201.02
20 Sep 04	6,300,000		4.57		61,867.81	51,520.73	6,625.21	3,721.87	10,347.08
24 Sep 04	1,200,000		4.57		11,784.35	9,865.20	1,256.75	682.40	1,919.15
1 Oct 04	3,900,000		4.57		38,298.12	32,263.35	4,068.28	1,967.49	6,035.77
5 Oct 04	3,700,000		4.65		36,335.06	30,669.13	3,313.92	2,352.01	5,665.93
6 Oct 04	5,000,000		4.63		49,101.44	41,227.77	4,677.03	3,196.64	7,873.67
VODAFONE GROUP ORD USD0.10									
SEDOL: 0719210	96,500,000			3,153.63	261,694.35	215,925.92	36,378.84	9,389.59	45,768.43
	1,413								
30 Jul 04	10,800,000		1.20		29,288.07	23,538.77	4,405.31	1,343.99	5,749.30
2 Aug 04	16,300,000		1.19		44,203.30	35,276.84	6,958.39	1,968.07	8,926.46
3 Aug 04	16,900,000		1.20		45,830.41	37,074.83	6,858.65	1,898.93	8,755.58
4 Aug 04	10,800,000		1.19		29,288.07	23,484.23	4,555.55	1,248.29	5,803.84
11 Aug 04	31,200,000		1.18		84,608.99	67,896.14	13,730.88	2,982.97	16,713.95
15 Dec 04	10,500,000		1.42		28,474.51	28,655.11	- 129.94	- 50.66	- 180.60
Total GBP				40,306.52	11,426,968.44	9,140,815.27	960,475.56	1,325,677.61	2,286,153.17
Total United Kingdom				40,306.52	11,426,968.44	9,140,815.27	960,475.56	1,325,677.61	2,286,153.17
Total common stock				95,594.83	66,821,105.18	54,712,266.54	5,739,369.47	6,369,469.17	12,108,838.64

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◆ Asset Detail - Taxable

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Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Income/expense	Accrued income/expense	Market value	Cost	Market	Translation	Total
Common stock									
Australia - AUD									
COCA-COLA AMATIL NPV SEDOL: 6123451	284,700,000 8.130			0.00	1,814,423.59	1,102,890.07	505,070.67	206,462.85	711,533.52
21 Aug 03	272,700,000	5.88			1,737,946.30	1,059,429.59	481,821.52	196,695.19	678,516.71
28 Aug 03	12,000,000	5.66			76,477.29	43,460.48	23,249.15	9,767.66	33,016.81
NATL AUSTRALIA BK NPV SEDOL: 6624608	76,970,000 28.820			0.00	1,738,906.11	1,655,177.09	- 208,344.83	292,073.85	83,729.02
21 Aug 03	67,670,000	32.61			1,528,800.53	1,458,863.55	- 200,917.65	270,854.63	69,836.98
16 Sep 03	2,500,000	30.70			56,479.99	51,002.50	- 3,686.84	9,164.33	5,477.49
24 Nov 03	6,800,000	29.52			153,625.59	145,311.04	- 3,740.34	12,054.89	8,314.55
Total AUD				0.00	3,553,329.70	2,758,067.16	296,725.84	498,536.70	795,262.54
Total Australia				0.00	3,553,329.70	2,758,067.16	296,725.84	498,536.70	795,262.54
Canada - CAD									
BK OF NOVA SCOTIA COM NPV SEDOL: 2076281	13,860,000 40.700			3,146.45	470,610.83	309,822.32	131,656.48	29,532.03	161,188.51
19 Jan 04	1,300,000	66.91			44,159.75	66,854.06	- 28,441.48	5,747.17	- 22,694.31
20 Jan 04	1,550,000	67.52			52,652.00	80,304.70	- 34,700.26	7,047.56	- 27,652.70
26 Jan 04	1,550,000	67.73			52,652.01	80,270.29	- 34,967.66	7,348.38	- 27,618.28
30 Jan 04	1,630,000	67.32			55,369.52	82,193.27	- 36,211.67	9,387.92	- 26,823.75
2 Apr 04	7,830,000	0.00			265,977.55	0.00	265,977.55	0.00	265,977.55
MANULIFE FINL CORP COM NPV SEDOL: 2492519	23,680,000 55.400			0.00	1,094,914.66	748,669.92	252,217.13	93,027.61	345,244.74
30 Sep 03	1,370,000	39.03			63,345.99	39,448.97	18,717.94	5,179.08	23,897.02
1 Oct 03	7,000,000	39.03			323,665.65	202,460.26	95,639.11	25,566.28	121,205.39
23 Oct 03	3,970,000	37.99			183,564.67	115,705.41	57,671.11	10,188.15	67,859.26
24 Oct 03	2,140,000	37.98			98,949.21	62,108.89	31,109.70	5,730.62	36,840.32

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Equities

Description Asset ID Acquisition Date	Shares/PA Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss		Total
							Translation	Market	
Common stock									
12 Mar 04	2,700,000	46.76		124,842.46	95,380.42	19,463.48		9,898.56	29,462.04
10 May 04	6,500,000	49.84		300,546.68	234,565.97	29,615.79		36,364.92	65,980.71
NEXEN INC COM NPV SEDOL: 2172219	25,120,000 48,700		1,782.08	1,021,027.42	684,009.22	220,499.99		116,518.21	337,018.20
21 Aug 03	25,120,000	38.18		1,021,027.42	684,009.22	220,499.99		116,518.21	337,018.20
Total CAD			4,928.53	2,586,752.91	1,743,301.46	604,373.60		239,077.85	843,451.45
Total Canada			4,928.53	2,586,752.91	1,743,301.46	604,373.60		239,077.85	843,451.45
Denmark - DKK									
NOVO-NORDISK AS DKK2 SER B SEDOL: 7077524	24,890,000 298,000		0.00	1,359,898.04	866,791.44	300,187.56		192,919.04	493,106.60
21 Aug 03	23,690,000	232.80		1,294,334.45	825,112.45	286,560.58		182,661.42	469,222.00
28 Aug 03	1,200,000	236.85		65,563.59	41,678.99	13,626.98		10,257.62	23,884.60
VESTAS WIND SYSTEM DKK1 SEDOL: 5964651	45,050,000 68,000		0.00	559,775.61	788,164.94	- 403,837.00		175,447.67	- 228,399.33
21 Aug 03	39,050,000	116.27		485,221.70	679,257.81	- 344,408.58		150,372.47	- 194,036.11
28 Aug 03	4,000,000	119.68		49,702.60	70,199.28	- 37,773.43		17,276.75	- 20,498.68
15 Sep 03	2,000,000	127.25		24,851.31	38,707.85	- 21,654.99		7,798.45	- 13,866.54
Total DKK			0.00	1,919,673.65	1,654,956.38	- 103,649.44		368,366.71	264,717.27
Total Denmark			0.00	1,919,673.65	1,654,956.38	- 103,649.44		368,366.71	264,717.27
France - EUR									
AIR LIQUIDE(L) EUR11 SEDOL: 4011406	1,551,000 136,000		0.00	286,714.77	201,244.07	41,765.36		43,705.34	85,470.70
21 Aug 03	159,780	0.00		29,536.61	0.00	29,536.61		0.00	29,536.61
21 Aug 03	1,047,799	133.95		193,694.04	156,094.05	2,918.64		34,861.35	37,589.99
28 Aug 03	10,071	0.00		1,861.70	0.00	1,861.71		- 0.01	1,861.70

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Cost Method: FIFO

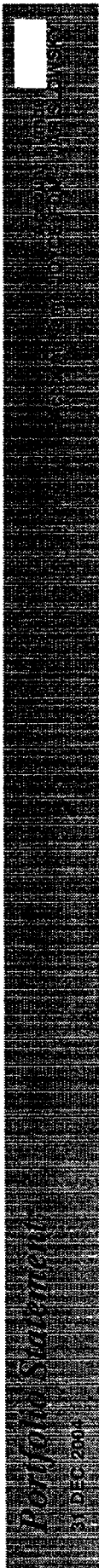
Equities

Description Asset ID Acquisition Date	Shares/PA Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss		
							Translation	Total	
Common stock									
28 Aug 03	100.710	131.70		18,617.05	14,450.27	589.02	3,577.76	4,166.78	
15 Sep 03	6.043	0.00		1,117.10	0.00	1,117.09	0.01	1,117.10	
15 Sep 03	60.426	129.06		11,170.23	8,813.00	570.23	1,787.00	2,357.23	
1 Oct 03	151.065	124.41		27,925.58	21,886.75	2,379.60	3,659.23	6,038.83	
1 Oct 03	15.106	0.00		2,792.46	0.00	2,792.46	0.00	2,792.46	
AIR LIQUIDE(L) EUR11 (PRIME FIDELITE 2006)									
	9,900.000		0.00	1,830,094.29	1,335,369.07	202,024.47	292,700.75	494,725.22	
	136.000								
SEDOL: 7736320									
21 Aug 03	776.220	0.00		143,490.48	0.00	143,490.48	0.00	143,490.48	
21 Aug 03	7,762.201	133.95		1,434,905.02	1,156,360.19	21,622.01	256,922.82	278,544.83	
28 Aug 03	399.290	131.70		73,811.96	57,291.81	2,335.23	14,184.92	16,520.15	
28 Aug 03	39.929	0.00		7,381.19	0.00	7,381.20	- 0.01	7,381.19	
15 Sep 03	239.574	129.06		44,287.18	34,941.40	2,260.71	7,085.07	9,345.78	
15 Sep 03	23.958	0.00		4,428.82	0.00	4,428.83	- 0.01	4,428.82	
1 Oct 03	598.935	124.41		110,717.94	86,775.67	9,434.31	14,507.96	23,942.27	
1 Oct 03	58.893	0.00		11,071.70	0.00	11,071.70	0.00	11,071.70	
ESSILOR INTL EUR0.35									
	25,080.000		0.00	1,965,288.02	1,103,229.84	638,989.14	223,069.04	862,058.18	
	57.650								
SEDOL: 7212477									
21 Aug 03	16,180.000	37.97		1,266,309.98	682,377.90	432,319.76	151,612.32	583,932.08	
28 Aug 03	3,000.000	37.39		235,082.30	122,196.13	82,631.54	30,254.63	112,886.17	
6 Oct 03	1,040.000	38.06		81,495.20	46,024.96	27,694.52	7,775.72	35,470.24	
7 Oct 03	1,040.000	37.65		81,495.19	45,688.56	28,273.61	7,553.02	35,826.63	
8 Oct 03	309.000	38.03		24,213.48	13,832.83	8,239.41	2,141.24	10,380.65	
9 Oct 03	731.000	38.05		57,281.72	32,850.19	19,475.00	4,956.53	24,431.53	
25 Mar 04	1,200.000	46.86		94,032.92	68,666.27	17,607.43	7,759.22	25,366.65	
26 Mar 04	740.000	46.94		57,988.97	42,290.33	10,770.96	4,925.68	15,696.64	
29 Mar 04	860.000	47.40		67,390.26	49,322.67	11,976.91	6,090.68	18,067.59	

** - Lot Level Information Not Verified

Northern Trust

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss			Total
	Local market price						Market	Translation		
Common stock										
GRUPE DANONE EURO.50 SEDOL: B018SX1	13,760,000 67,950			0.00	1,270,887.94	1,112,834.05	26,245.72	131,708.17		157,853.89
20 Oct 03	1,003,727		66.96		92,705.27	78,193.91	1,347.97	13,163.39		14,511.36
20 Oct 03	896,274		66.96		82,780.80	69,822.88	1,203.73	11,754.19		12,957.92
17 Nov 03	1,711,066		64.11		158,035.84	129,099.47	8,939.89	19,896.48		28,836.37
17 Nov 03	2,488,933		64.11		229,880.45	187,789.26	13,004.15	29,087.04		42,091.19
16 Feb 04	663,716		68.38		61,301.50	58,049.23	- 392.41	3,644.68		3,252.27
16 Feb 04	456,284		68.39		42,142.86	39,907.11	- 269.85	2,505.60		2,235.75
17 Feb 04	758,532		69.07		70,058.81	66,981.51	- 1,158.82	4,236.12		3,077.30
17 Feb 04	521,468		69.07		48,163.33	46,047.78	- 796.66	2,912.21		2,115.55
1 Mar 04	711,123		70.52		65,690.06	62,305.69	- 2,480.10	5,854.47		3,374.37
1 Mar 04	498,876		70.52		45,153.09	42,833.29	- 1,704.99	4,024.79		2,319.80
23 Mar 04	659,984		66.32		60,956.81	54,166.78	1,460.90	5,329.13		6,790.03
23 Mar 04	960,017		66.32		88,688.17	78,791.48	2,124.87	7,751.82		9,878.69
24 Mar 04	936,313		65.97		86,478.85	75,980.36	2,524.60	7,973.89		10,498.49
24 Mar 04	643,686		65.97		59,451.51	52,234.22	1,735.48	5,481.81		7,217.29
25 Mar 04	509,639		67.35		47,070.79	41,915.46	418.92	4,736.41		5,155.33
25 Mar 04	350,362		67.35		32,359.80	28,815.62	288.04	3,256.14		3,544.18
L'OREAL EURO.20 SEDOL: 4057808	23,260,000 55,850			0.00	1,765,762.34	1,529,936.34	- 89,427.88	325,253.88		235,826.00
14 Mar 03	6,259,000		56.63		475,146.45	385,756.09	- 6,626.68	96,017.04		89,390.36
26 Mar 03	2,652,000		61.79		201,324.24	175,187.83	- 21,397.97	47,534.38		26,136.41
30 Jul 03	2,449,000		58.50		185,913.67	164,798.97	- 8,912.28	29,926.98		21,114.70
21 Aug 03	7,100,000		61.93		538,990.22	489,025.76	- 58,688.42	108,652.88		49,964.46
28 Aug 03	500,000		62.14		37,957.06	33,852.44	- 4,276.93	8,381.55		4,104.62
15 Sep 03	700,000		63.13		53,139.88	49,937.09	- 6,922.94	10,125.73		3,202.79
8 Oct 04	3,600,000		52.32		273,290.82	231,378.16	17,297.34	24,615.32		41,912.66

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Market	Translation	Unrealized gain/loss	
								Market	Total
Common stock									
LVMH MOET HENNESSY EURO.30 SEDOL: 4061412	16,620,000 56,350		0.00	1,272,987.98	930,977.73	150,529.50	191,480.75		342,010.25
16 May 03	2,787,000	43.75		213,466.76	139,800.89	47,731.30	25,934.57		73,665.87
30 Jul 03	2,845,000	48.59		217,909.19	159,016.73	30,015.52	28,876.94		58,892.46
31 Jul 03	3,806,000	48.50		291,515.78	210,216.36	40,605.53	40,693.89		81,299.42
21 Aug 03	5,700,000	52.73		436,594.32	334,299.04	28,009.94	74,275.34		102,285.28
28 Aug 03	1,482,000	54.28		113,511.93	87,644.71	4,167.21	21,700.01		25,867.22
SANOPI-AVENTIS EUR2 SEDOL: 5671735	13,780,000 58,800		0.00	1,101,351.39	756,529.13	176,474.55	168,347.71		344,822.26
21 Aug 03	12,280,000	49.02		981,465.54	669,449.73	163,275.90	148,739.91		312,015.81
28 Aug 03	800,000	49.93		63,939.12	43,523.16	9,640.04	10,775.92		20,415.96
15 Sep 03	700,000	55.06		55,946.73	43,556.24	3,558.61	8,831.88		12,390.49
Total EUR			0.00	9,493,086.73	6,970,220.23	1,146,600.86	1,376,265.64		2,522,866.50
France - USD									
ADR TOTAL SA SEDOL: 2898032	15,590,000 109,840		0.00	1,712,405.60	1,216,672.71	495,732.89	0.00		495,732.89
21 Aug 03	14,890,000	77.65		1,613,549.60	1,140,644.71	472,904.89	0.00		472,904.89
27 Aug 03	500,000	76.24		54,920.00	38,120.00	16,800.00	0.00		16,800.00
6 Apr 04	400,000	94.77		43,936.00	37,908.00	6,028.00	0.00		6,028.00
Total USD			0.00	1,712,405.60	1,216,672.71	495,732.89	0.00		495,732.89
Total France			0.00	11,205,492.33	8,186,892.94	1,642,333.75	1,376,265.64		3,018,599.39
Germany - EUR									
ALLIANZ AG NFV(REGD)(VINKULIERT) SEDOL: 5231485	7,090,000 97,600		0.00	940,579.30	683,051.74	104,821.90	152,905.66		257,527.56
21 Aug 03	6,590,000	87.06		874,247.89	638,042.45	94,443.67	141,761.77		236,205.44
28 Aug 03	500,000	82.62		66,331.41	45,009.29	10,178.23	11,143.89		21,322.12

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Local market price	Shares/FAR	Local cost/share	Income/expense	Accrued	Market value	Cost	Unrealized gain/loss		Total
								Market	Translation	
Common stock										
DEUTSCHE BANK AG NPV(REGD) SEDOL: 5750355	10,082,000 65,320			0.00		893,366.89	821,377.65	139,732.63	132,256.61	271,989.24
21 Mar 03	393,000		42.48			34,892.98	17,723.86	12,202.97	4,966.15	17,169.12
30 Jul 03	2,469,000		59.26			219,213.16	168,305.64	20,343.74	30,563.78	50,907.52
21 Aug 03	7,200,000		54.37			639,260.75	435,348.15	107,185.92	96,726.68	203,912.60
FRESENIUS MEDICAL NPV SEDOL: 5129074	20,380,000 59,210			0.00		1,640,208.78	1,053,847.42	385,750.61	200,608.75	586,359.36
21 Aug 03	15,980,000		43.84			1,286,089.52	779,109.45	333,875.71	173,104.36	506,980.07
22 Mar 04	340,000		49.46			27,363.60	20,747.80	4,506.21	2,109.59	6,615.80
23 Mar 04	3,070,000		50.56			247,077.28	182,086.60	36,092.45	18,898.23	54,990.68
24 Mar 04	990,000		50.83			79,676.38	61,903.57	11,276.24	6,496.57	17,772.81
Total EUR				0.00		3,474,152.97	2,358,276.81	630,105.14	485,771.02	1,115,876.16
Germany - USD										
ADR SAP AKTIENGESELLSCHAFT SPONSORED ADR SEDOL: 2775135	19,860,000 44,210			0.00		878,010.80	573,014.62	304,995.98	0.00	304,995.98
21 Aug 03	19,860,000		28.85			878,010.80	573,014.62	304,995.98	0.00	304,995.98
Total USD				0.00		878,010.80	573,014.62	304,995.98	0.00	304,995.98
Total Germany				0.00		4,352,163.57	2,931,291.43	935,101.12	485,771.02	1,420,872.14
Hong Kong - HKD										
HSBC HLDGS USD0.50(HONGKONG REG) SEDOL: 6158163	127,200,000 133,000			16,536.00		2,176,540.97	1,633,230.86	537,878.40	5,431.71	543,310.11
21 Aug 03	127,200,000		100.13			2,176,540.97	1,633,230.86	537,878.40	5,431.71	543,310.11
TELEVISION BROADCA HKD0.05 SEDOL: 6881674	180,705,000 36,100			0.00		839,277.28	741,138.00	95,820.69	2,318.59	98,139.28
21 Aug 03	169,805,000		31.64			768,652.66	688,984.30	97,376.96	2,291.40	99,668.36

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued Income/expense	Market value	Cost	Market	Translation	Total
	Local market price	Market							
Common stock									
15 Dec 04		700,000	37.05		3,251.12	3,335.15	- 85.48	1.45	- 84.03
16 Dec 04		3,000,000	37.02		13,933.38	14,285.72	- 356.57	4.23	- 352.34
17 Dec 04		3,600,000	37.03		16,720.06	17,146.34	- 432.35	6.07	- 426.28
20 Dec 04		3,600,000	37.57		16,720.06	17,386.49	- 681.87	15.44	- 666.43
Total HKD				16,536.00	3,015,818.25	2,374,368.86	633,699.09	7,750.30	641,449.39
Total Hong Kong				16,536.00	3,015,818.25	2,374,368.86	633,699.09	7,750.30	641,449.39
Italy - USD									
ADR LUXOTTICA GROUP S P A SPONSORED ADR SEDOL: 2538800		83,380,000 20,390		0.00	1,700,118.20	1,228,397.67	471,720.53	0.00	471,720.53
21 Aug 03		70,480,000	14.71		1,437,087.20	1,037,106.15	399,981.05	0.00	399,981.05
22 Aug 03		12,900,000	14.83		263,031.00	191,291.52	71,739.48	0.00	71,739.48
Total USD				0.00	1,700,118.20	1,228,397.67	471,720.53	0.00	471,720.53
Total Italy				0.00	1,700,118.20	1,228,397.67	471,720.53	0.00	471,720.53
Japan - JPY									
KAO CORP JPY50 SEDOL: 6463809		48,000,000 2,620,000		0.00	1,227,286.03	888,670.54	190,150.43	138,465.06	328,615.49
21 Aug 03		46,000,000	2,215.41		1,176,149.12	861,588.97	181,626.38	132,933.77	314,560.15
28 Aug 03		2,000,000	2,183.27		51,136.91	37,081.57	8,524.05	5,531.29	14,055.34
KYOCERA CORP JPY50 SEDOL: 6493260		19,400,000 7,890,000		0.00	1,493,764.03	1,238,000.24	116,455.53	139,308.26	255,763.79
21 Aug 03		12,000,000	7,203.66		923,977.75	730,841.19	80,375.75	112,760.81	193,136.56
16 Dec 03		380,000	6,871.69		29,259.29	24,227.51	3,776.31	1,255.47	5,031.78
17 Dec 03		1,180,000	6,822.97		89,317.85	73,545.98	12,079.16	3,692.73	15,771.89
18 Dec 03		1,440,000	6,819.13		110,877.33	91,472.20	15,048.88	4,356.25	19,405.13
19 Dec 03		320,000	6,980.43		24,639.41	20,683.72	2,840.46	1,115.23	3,955.69
14 May 04		1,900,000	8,345.45		146,298.48	138,683.33	- 8,445.00	16,058.15	7,613.15

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Market value	Cost	Market	Translation	Total
	Local market price	Accrued income/expense						
Common stock								
6 Dec 04		2,200,000	7,387.90	169,395.92	158,546.33	10,779.97	69.62	10,849.59
TAKEDA PHARMACEUTI NPV SEDOL: 6870445		25,100,000 5,160,000		1,263,940.67	900,269.60	224,953.21	139,717.96	363,671.07
21 Aug 03		24,100,000	4,242.27	1,213,584.46	864,378.72	215,841.56	133,964.18	349,205.74
28 Aug 03		1,000,000	4,226.33	50,356.21	35,890.88	9,111.65	5,353.68	14,465.33
Total JPY				3,984,990.73	3,036,940.38	531,559.17	416,491.18	948,050.35
Japan - USD								
ADR SONY CORP AMER DEPY RCPT FOR DOLLAR-VALIDATED COM BKD BY 1 SH COM SEDOL: 2821481		33,770,000 38,980		1,315,679.20	1,114,544.20	201,135.00	0.00	201,135.00
21 Aug 03		32,270,000	32.81	1,257,239.20	1,058,814.20	198,425.00	0.00	198,425.00
15 Sep 03		1,500,000	37.15	58,440.00	55,730.00	2,710.00	0.00	2,710.00
Total USD				1,315,679.20	1,114,544.20	201,135.00	0.00	201,135.00
Total Japan				5,300,669.93	4,151,484.58	732,694.17	416,491.18	1,149,185.35
Netherlands - EUR								
AHOLD(KON)NV EUR0.25 SEDOL: 5252602		3,629,000 5,700		28,116.50	26,781.11	- 2,671.29	4,006.68	1,335.39
15 Sep 03		2,375,881	4.83	18,407.67	14,152.17	2,809.59	1,445.81	4,255.50
15 Sep 03		1,253,119	8.92	9,708.83	12,628.94	- 5,480.88	2,560.77	- 2,920.11
HEIENEN NV EUR1.60 SEDOL: 7792559		50,675,000 24,530		1,689,626.33	1,533,317.33	- 173,576.33	329,885.33	156,309.00
21 Aug 03		37,800,000	27.20	1,260,342.87	1,143,582.34	- 137,323.27	254,083.80	116,760.53
28 Aug 03		1,500,000	27.72	50,013.61	45,303.90	- 6,507.11	11,216.82	4,709.71
29 Aug 03		1,500,000	27.98	50,013.61	45,777.82	- 7,035.54	11,271.33	4,235.79
2 Sep 03		1,250,000	28.43	41,678.00	38,990.10	- 6,619.91	9,307.81	2,687.90
5 Sep 03		475,000	27.40	15,837.64	14,187.00	- 1,955.43	3,506.07	1,650.64

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Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued Income/expense	Market value	Cost	Market	Translation	Unrealized gain/loss	
								Market	Total
Common stock									
8 Sep 03	1,525,000	27.30	0.00	50,847.17	45,918.64	- 5,739.33	10,667.86		4,928.53
1 Oct 03	3,125,000	25.65		104,195.01	83,332.82	- 4,742.05	15,604.24		10,862.19
1 Dec 03	3,500,000	25.32		116,698.42	106,224.71	- 3,753.69	14,227.40		10,473.71
ING GROEP NV CVA EURO.24 SEDOL: 7154182	56,080,000 22,280			1,686,807.31	1,162,645.09	274,590.61	259,571.61		534,162.22
21 Aug 03	53,580,000	18.68		1,621,165.05	1,113,353.10	260,444.57	247,367.38		507,811.95
28 Aug 03	2,500,000	18.10		75,642.26	49,291.99	14,146.04	12,204.23		26,350.27
KONINKLIJKE AHOLD NV EUR.25(RESTRICTED QIB HOLDERS ONLY) SEDOL: 520839W	85,332,000 5,700			661,128.90	658,626.69	- 118,588.06	121,090.27		2,502.21
21 Aug 03	33,023,203	4.83		255,854.71	196,705.92	39,051.51	20,097.28		59,148.78
21 Aug 03	48,248,501	7.97		373,816.13	427,694.73	- 148,904.82	95,026.22		- 53,878.60
15 Sep 03	1,624,119	4.83		12,583.23	9,674.22	1,920.61	988.40		2,909.01
15 Sep 03	2,436,177	8.92		18,874.83	24,551.82	- 10,655.36	4,978.37		- 5,676.99
Total EUR			0.00	4,075,679.04	3,381,370.22	- 20,245.07	714,553.89		694,308.82
Netherlands - USD									
ROYAL DUTCH PETRO N.Y REGISTRY SH PAR N 1.25 GLDR SEDOL: 2016748	33,800,000 57,380			1,939,444.00	1,537,971.28	401,472.72	0.00		401,472.72
21 Aug 03	30,400,000	45.37		1,744,352.00	1,379,381.76	364,970.24	0.00		364,970.24
27 Aug 03	1,000,000	44.71		57,380.00	44,710.00	12,670.00	0.00		12,670.00
30 Jan 04	2,400,000	47.45		137,712.00	113,879.52	23,832.48	0.00		23,832.48
Total USD			0.00	1,939,444.00	1,537,971.28	401,472.72	0.00		401,472.72
Total Netherlands			0.00	6,015,123.04	4,919,341.50	381,227.65	714,553.89		1,095,781.54

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Market					Market	Translation	
Common stock									
Spain - EUR									
BCO SANT CENT HISP EURO.50(REGD) SEDOL: 5705946	156,929,000			0.00	1,947,481.53	1,311,815.96	322,030.18	313,635.39	635,665.57
24 Jul 02	9.130								
25 Jul 02	4,224,000		6.83		52,419.64	28,615.16	13,208.65	10,595.83	23,804.48
12 Aug 02	29,930,000		7.32		371,429.90	217,648.59	79,534.95	80,246.36	153,781.31
21 Aug 03	33,475,000		6.59		415,423.18	214,578.77	115,479.49	85,364.92	200,844.41
7 Dec 04	69,000,000		7.88		856,286.76	604,842.00	117,059.56	134,385.20	251,444.76
	20,300,000		9.03		251,922.05	246,131.44	2,747.53	3,043.08	5,790.61
Total EUR				0.00	1,947,481.53	1,311,815.96	322,030.18	313,635.39	635,665.57
Total Spain				0.00	1,947,481.53	1,311,815.96	322,030.18	313,635.39	635,665.57
Sweden - SEK									
ERICSSON(LM)TEL SEK1 SER1B' SEDOL: 5959378	246,800,000			0.00	787,335.60	653,752.48	44,510.52	89,072.60	133,583.12
23 Jul 04	21.200								
26 Jul 04	94,800,000		20.38		302,428.75	257,901.99	11,632.17	32,894.59	44,528.76
28 Jul 04	90,000,000		19.84		287,115.90	234,861.09	18,351.32	33,903.49	52,254.81
11 Aug 04	38,000,000		20.23		121,226.71	100,839.33	5,621.87	14,865.51	20,387.38
	24,000,000		18.71		76,564.24	60,150.07	9,005.16	7,409.01	16,414.17
Total SEK				0.00	787,335.60	653,752.48	44,510.52	89,072.60	133,583.12
Total Sweden				0.00	787,335.60	653,752.48	44,510.52	89,072.60	133,583.12
Switzerland - CHF									
NESTLE SA CHF1 (REGD) SEDOL: 7123870	7,580,000			0.00	1,983,158.91	1,656,442.82	- 42,478.51	369,194.60	326,716.09
21 Aug 03	297,500								
28 Aug 03	5,780,000		301.95		1,512,224.08	1,257,909.26	- 22,633.18	276,948.00	254,314.82
15 Sep 03	1,200,000		308.99		313,956.55	262,591.49	- 12,129.38	63,494.44	51,365.06
	600,000		312.12		156,978.28	135,942.07	- 7,715.95	28,752.16	21,036.21

** - Lot Level Information Not Verified



◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Market					Market	Translation	
Common stock									
NOVARTIS AG CHF0.50(REGD) SEDOL: 7103065	36,730,000	57,300		0.00	1,850,874.15	1,397,514.00	145,676.02	307,684.13	453,360.15
21 Aug 03	36,730,000		52.79		1,850,874.15	1,397,514.00	145,676.02	307,684.13	453,360.15
ROCHE HLDGS AG GENUSSSCHEINE NPV SEDOL: 7110388	15,840,000	130,900		0.00	1,823,459.68	1,148,588.66	444,501.60	230,369.42	674,871.02
10 Mar 03	3,650,000		80.38		420,178.52	220,576.40	162,163.68	37,438.44	199,602.12
17 Apr 03	430,000		85.38		49,500.49	26,544.16	17,214.93	5,741.40	22,956.33
9 May 03	2,900,000		86.62		333,840.47	190,921.94	112,839.54	28,978.99	142,918.53
21 Aug 03	8,400,000		111.46		966,986.19	674,817.54	143,587.22	149,571.43	292,169.65
28 Aug 03	460,000		109.68		52,954.01	35,728.62	8,586.23	8,639.16	17,225.39
Total CHF				0.00	5,657,492.74	4,202,545.48	547,699.11	907,248.15	1,454,947.26
Total Switzerland				0.00	5,657,492.74	4,202,545.48	547,699.11	907,248.15	1,454,947.26
United Kingdom - GBP									
CADBURY SCHWEPES ORD GBP0.125 SEDOL: 0610700	159,240,000	4,850		0.00	1,482,765.54	1,009,205.40	268,002.64	207,557.50	473,560.14
21 Aug 03	159,240,000		3.98		1,482,765.54	1,009,205.40	268,002.64	207,557.50	473,560.14
DIAGEO ORD GBP0.28935185 SEDOL: 0237400	144,370,000	7,430		0.00	2,059,417.25	1,579,413.83	154,524.85	325,478.57	480,003.42
21 Aug 03	140,370,000		6.87		2,002,357.83	1,536,292.08	150,105.35	315,960.40	466,065.75
28 Aug 03	4,000,000		6.85		57,059.42	43,121.75	4,419.50	9,518.17	13,937.67
GLAXOSMITHKLINE ORD GBP0.25 SEDOL: 0925288	66,490,000	12,220		12,765.41	1,558,933.61	1,259,467.97	47,014.80	253,450.84	300,465.64
24 Sep 02	9,490,000		11.50		222,646.56	170,185.00	13,158.42	39,303.14	52,461.56
4 Oct 02	3,000,000		13.09		70,383.53	61,647.50	- 5,019.37	13,755.40	8,736.03
18 Oct 02	5,000,000		13.69		117,305.88	106,186.02	- 14,067.74	25,187.60	11,119.86
28 Jan 03	21,000,000		10.66		492,694.70	365,842.95	62,760.16	64,281.59	127,041.75

** - Lot Level Information Not Verified

Northern Trust

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Market					Market	Translation	
Common stock									
19 Jun 03		3,000,000	12.95		70,383.53	65,173.23	- 4,216.63	9,426.93	5,210.30
21 Aug 03		23,000,000	12.33		539,607.06	451,437.29	- 4,674.77	92,844.54	86,169.77
28 Aug 03		2,000,000	12.46		46,922.35	39,195.98	- 925.27	8,651.64	7,726.37
RECKITT BENCKISER ORD GBP0.105263 SEDOL: 0727871		21,800,000		0.00	658,779.08	651,384.22	12,011.87	- 4,617.01	7,394.86
8 Dec 04		8,600,000	15.24		259,885.32	254,432.59	8,315.80	- 2,863.07	5,452.73
9 Dec 04		5,300,000	15.46		160,161.89	157,873.44	2,878.31	- 589.86	2,288.45
14 Dec 04		1,600,000	15.73		48,350.76	48,326.73	41.64	- 17.61	24.03
15 Dec 04		3,800,000	15.71		114,833.05	114,798.31	237.69	- 202.95	34.74
16 Dec 04		2,500,000	15.63		75,548.06	75,953.15	538.43	- 943.52	- 405.09
REED ELSEVIER ORD GBP0.125 SEDOL: 0730835		240,550,000		0.00	2,219,102.33	1,944,989.72	- 25,884.51	296,997.12	274,112.61
21 Aug 03		169,140,000	4.93		1,560,336.60	1,327,985.84	- 40,768.50	273,119.26	232,350.76
31 Oct 03		18,610,000	4.62		171,679.46	146,309.30	6,517.51	18,852.65	25,370.16
24 Nov 03		8,567,000	4.70		79,031.59	68,643.90	1,717.61	8,670.08	10,387.69
25 Nov 03		3,233,000	4.72		29,824.81	25,875.75	522.66	3,426.40	3,949.06
8 Dec 04		18,400,000	4.73		169,742.19	168,983.61	2,660.10	- 1,901.52	758.58
20 Dec 04		14,700,000	4.72		135,609.24	134,182.46	2,508.29	- 1,081.51	1,426.78
21 Dec 04		7,900,000	4.74		72,878.44	73,008.86	957.82	- 1,088.24	- 130.42
ROYAL BK SCOT GRP ORD GBP0.25 SEDOL: 0754783		60,040,000		0.00	2,019,544.20	1,504,664.55	105,221.24	409,659.41	514,879.65
1 May 01		4,787,000	16.01		161,018.62	109,686.97	13,836.56	37,495.09	51,331.65
2 May 01		7,753,000	16.08		260,784.91	178,383.94	21,724.09	60,676.88	82,400.97
17 Aug 01		5,000,000	17.72		168,183.23	127,838.61	- 1,889.91	42,236.53	40,346.62
5 Dec 01		7,000,000	15.96		235,456.52	158,910.42	20,918.81	55,627.29	76,546.10
7 Jun 02		7,000,000	19.74		235,456.52	201,558.88	- 29,821.11	63,718.75	33,897.64
12 Aug 02		6,000,000	15.58		201,819.87	142,470.20	22,404.31	38,945.36	59,349.67

** - Lot Level Information Not Verified

Northern Trust

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◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued income/expense	Market value	Cost	Market	Translation	Total
	Local market price								
21 Aug 03	19,000.000		16.23		639,096.27	491,017.53	47,093.97	100,984.77	148,078.74
24 Nov 03	3,500.000		15.89		117,728.26	84,800.00	10,954.52	11,979.74	22,928.26
SMITH & NEPHEW ORD GBP0.1222 SEDOL: 0922320	128,140.000 5,330			0.00	1,280,798.98	1,238,873.02	- 12,665.70	64,621.66	51,925.96
1 Jun 04	2,560.000		5.78		26,196.65	27,120.28	- 2,202.39	1,278.76	- 923.63
2 Jun 04	11,410.000		5.87		116,759.29	122,989.93	- 11,756.43	5,525.79	- 6,230.64
3 Jun 04	2,010.000		5.88		20,568.46	21,767.58	- 2,103.70	904.58	- 1,199.12
4 Jun 04	930.000		5.89		9,516.75	10,085.44	- 996.35	427.66	- 568.69
7 Jun 04	1,320.000		5.87		13,507.65	14,226.41	- 1,360.36	641.60	- 718.76
8 Jun 04	1,320.000		5.85		13,507.65	14,175.94	- 1,316.50	648.21	- 668.29
9 Jun 04	1,320.000		5.83		13,507.64	14,132.29	- 1,275.67	651.02	- 624.85
10 Jun 04	860.000		5.83		8,800.44	9,163.02	- 824.29	461.71	- 362.58
11 Jun 04	660.000		5.82		6,753.82	7,030.21	- 620.75	344.36	- 276.39
14 Jun 04	1,320.000		5.79		13,507.65	13,898.06	- 1,172.23	781.82	- 390.41
15 Jun 04	2,660.000		5.83		27,219.96	28,202.14	- 2,570.30	1,588.12	- 982.18
16 Jun 04	2,660.000		5.88		27,219.95	28,464.09	- 2,818.91	1,574.77	- 1,244.14
21 Jun 04	660.000		5.96		6,753.83	7,233.44	- 800.91	321.30	- 479.61
22 Jun 04	660.000		5.89		6,753.82	7,112.56	- 708.58	349.82	- 358.76
23 Jun 04	200.000		5.88		2,046.61	2,141.70	- 212.20	117.11	- 95.09
25 Jun 04	460.000		5.98		4,707.21	5,007.26	- 572.00	271.95	- 300.05
29 Jun 04	1,330.000		6.02		13,608.98	14,635.59	- 1,753.83	728.22	- 1,025.61
16 Jul 04	18,300.000		5.76		187,265.11	195,463.75	- 15,266.49	7,087.85	- 8,198.64
19 Jul 04	7,700.000		5.56		78,794.61	80,125.41	- 3,330.56	1,899.76	- 1,330.80
29 Jul 04	7,440.000		5.46		76,134.02	74,069.73	- 1,896.36	3,960.65	2,064.29
30 Jul 04	2,280.000		5.59		23,331.39	23,108.47	- 1,096.52	1,319.44	222.92
3 Aug 04	2,280.000		5.50		23,331.39	22,901.60	- 741.96	1,171.75	429.79
5 Aug 04	3,800.000		4.78		38,885.65	33,149.96	3,997.56	1,738.13	5,735.69
6 Aug 04	5,100.000		4.87		52,188.64	45,225.27	4,537.24	2,426.13	6,963.37

** - Lot Level Information Not Verified

Northern Trust

Generated by Northern Trust from periodic data on 1 Mar 05



◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued income/expense	Market value	Cost	Market	Translation	Total
	Local market price								
Common stock									
13 Aug 04	6,000,000		4.83		61,398.40	52,821.19	5,732.90	2,844.31	8,577.21
27 Aug 04	5,300,000		4.95		54,235.25	47,075.50	3,874.32	3,285.43	7,158.75
31 Aug 04	6,700,000		5.00		68,561.54	60,123.75	4,209.44	4,228.35	8,437.79
3 Sep 04	6,400,000		5.17		65,491.63	59,187.15	1,986.21	4,318.27	6,304.48
7 Sep 04	6,400,000		5.11		65,491.62	58,248.93	2,650.48	4,592.21	7,242.69
14 Oct 04	2,980,000		4.83		30,484.54	25,711.77	2,880.62	1,902.15	4,782.77
15 Oct 04	8,520,000		4.81		87,165.72	73,653.29	8,438.19	5,094.24	13,532.43
22 Oct 04	4,600,000		4.83		47,072.11	40,621.29	4,394.63	2,056.19	6,450.82
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UNILEVER PLC ORD GBP0.014 SEDOL: 0574873	83,240,000		0.00		817,440.75	691,867.04	- 16,718.62	142,292.33	125,573.71
21 Aug 03	83,240,000	5.115	5.22		817,440.75	691,867.04	- 16,718.62	142,292.33	125,573.71
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VODAFONE GROUP ORD USD0.10 SEDOL: 0719210	749,813,000		27,495.71		2,033,366.79	1,466,845.00	364,235.86	202,305.93	566,541.79
12 Jul 02	5,519,000	1.413	0.93		14,966.75	7,980.21	5,078.59	1,907.95	6,986.54
15 Jul 02	84,684,000		0.90		229,678.14	118,382.50	83,076.36	28,219.28	111,295.64
9 Oct 02	110,000,000		0.88		298,304.44	151,487.52	111,453.72	35,363.20	146,816.92
18 Oct 02	36,000,000		0.97		97,626.91	54,429.88	30,286.11	12,910.92	43,197.03
9 May 03	61,000,000		1.20		165,423.37	116,878.79	25,185.12	23,359.46	48,544.58
15 Jul 03	157,000,000		1.20		425,761.79	306,388.10	63,791.70	55,581.99	119,373.69
15 Sep 03	20,000,000		1.26		54,237.18	40,394.55	5,903.69	7,938.94	13,842.63
19 Dec 03	60,100,000		1.37		182,982.69	145,776.11	4,605.92	12,600.66	17,206.58
23 Jan 04	39,100,000		1.46		106,033.67	105,057.83	- 3,369.93	4,365.77	975.84
12 Mar 04	40,000,000		1.34		108,474.34	96,769.25	5,196.08	6,509.01	11,705.09
23 Mar 04	86,400,000		1.28		234,304.58	204,106.27	22,171.10	8,027.21	30,198.31
25 Mar 04	50,000,000		1.30		135,592.93	119,193.99	10,877.40	5,521.54	16,998.94
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WPP GROUP ORD GBP0.10 SEDOL: 0974042	57,310,000		0.00		630,468.81	400,031.79	135,226.76	95,210.26	230,437.02
		5.730							

** - Lot Level Information Not Verified



◆ Asset Detail - Taxable

Cost Method: FIFO

Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Income/expense	Market value	Cost	Market	Unrealized gain/loss		Total
							Translation	Market	
Common stock									
2 May 02	7,310,000	7.25		80,417.50	77,518.91	- 21,376.76		24,275.35	2,898.59
17 Apr 03	21,427,000	4.00		235,719.99	134,987.83	71,269.62		29,461.54	100,731.16
22 Apr 03	11,062,000	4.03		121,693.35	69,663.18	36,171.93		15,858.24	52,030.17
23 Apr 03	17,511,000	4.27		192,639.97	117,861.87	49,161.87		25,615.13	74,777.10
Total GBP			40,261.12	14,771,637.34	11,746,742.54	1,028,939.19		1,995,955.61	3,024,894.80
United Kingdom - USD									
ADR BP P L C SPONSORED ADR SEDOL: 2142621	20,320,000 58,400		0.00	1,186,688.00	855,762.84	330,925.16		0.00	330,925.16
21 Aug 03	19,320,000	42.12		1,128,288.00	813,802.84	314,485.16		0.00	314,485.16
27 Aug 03	1,000,000	41.96		58,400.00	41,960.00	16,440.00		0.00	16,440.00
Total USD			0.00	1,186,688.00	855,762.84	330,925.16		0.00	330,925.16
Total United Kingdom			40,261.12	15,958,325.34	12,602,505.38	1,359,864.35		1,995,955.61	3,355,819.96
United States - CHF									
SYNTHESES INC CHF0.001 (POST SUBD) SEDOL: B014635	12,400,000 127,500		0.00	1,390,379.03	982,712.46	187,432.54		220,234.03	407,666.57
21 Aug 03	9,400,000	108.69		1,053,997.01	743,151.95	147,228.76		163,616.30	310,845.06
28 Aug 03	2,500,000	110.93		280,318.35	196,392.12	36,438.75		47,487.48	83,926.23
15 Sep 03	500,000	118.94		56,063.67	43,168.39	3,765.03		9,130.25	12,895.28
Total CHF			0.00	1,390,379.03	982,712.46	187,432.54		220,234.03	407,666.57
Total United States			0.00	1,390,379.03	982,712.46	187,432.54		220,234.03	407,666.57
Total common stock			61,725.65	65,390,155.82	49,701,433.74	8,055,763.01		7,632,959.07	15,688,722.08
Total equities			61,725.65	65,390,155.82	49,701,433.74	8,055,763.01		7,632,959.07	15,688,722.08

** - Lot Level Information Not Verified

◆ Asset Detail - Taxable

Cost Method: FIFO

All other

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price						Market	Translation	
Recoverable taxes									
CHF - Swiss franc			1.1371	7,374.90	0.00	0.00	0.00	0.00	0.00
EUR - Euro			0.7357	12,897.65	0.00	0.00	0.00	0.00	0.00
USD - United States dollar			1.0000	10,621.55	0.00	0.00	0.00	0.00	0.00
Total recoverable taxes - all currencies									
Total recoverable taxes - all countries									
Total recoverable taxes									
Total all other									

◆ Asset Detail - Taxable

Cost Method: FIFO

Cash and Cash Equivalents

Description Asset ID Acquisition Date	Shares/PAR Local market price	Exchange rate	Income/expense Accrued	Market value	Cost	Market	Translation	Unrealized gain/loss	
								Market	Total
Cash									
EUR - Euro		0.7357	0.00	219.41	215.32	0.00	4.09		4.09
GBP - British pound sterling		0.5208	0.00	51,578.03	51,466.55	0.00	111.48		111.48
JPY - Japanese yen		102.4700	- 0.05	0.00	0.00	0.00	0.00		0.00
Total cash - all currencies			- 0.05	51,797.44	51,681.87	0.00	115.57		115.57
Total cash - all countries			- 0.05	51,797.44	51,681.87	0.00	115.57		115.57
Total cash			- 0.05	51,797.44	51,681.87	0.00	115.57		115.57
Invested cash									
EUR - Euro		0.7357	61.60	67,962.50	66,694.45	0.00	1,268.05		1,268.05
USD - United States dollar		1.0000	0.00	1,733,496.15	1,733,496.15	0.00	0.00		0.00
Total invested cash - all currencies			61.60	1,801,458.65	1,800,190.60	0.00	1,268.05		1,268.05
Total invested cash - all countries			61.60	1,801,458.65	1,800,190.60	0.00	1,268.05		1,268.05
Total invested cash			61.60	1,801,458.65	1,800,190.60	0.00	1,268.05		1,268.05
Total cash and cash equivalents			61.55	1,853,256.09	1,851,872.47	0.00	1,383.62		1,383.62
Total unrealized gain for listed securities									16,112,418.78
Total unrealized loss for listed securities									- 423,696.70
Total unrealized gain for non-listed securities									1,383.62
Total unrealized loss for non-listed securities									0.00
Grand Total by Lots				67,243,411.91	51,553,306.21	8,055,763.01	7,634,342.69		15,690,105.70
Grand Total			92,681.30	67,243,411.91	51,553,306.21	8,055,763.01	7,634,342.69		15,690,105.70

** - Lot Level Information Not Verified

Northern Trust

Generated by Northern Trust from periodic data on 1 Mar 05



Asset Detail

Asset ID	Description	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Equities									
Common stock									
020039103	ALLTEL CORP COM	22,500.00	1,322,100.00	58.760	1,239,705.03	82,394.97	8,550.00	1,330,850.00	34,200.00
030700101	AMERISTAR CASINOS INC COM COM STK USD0.01	5,300.00	228,483.00	43.110	212,236.04	16,246.96	0.00	228,483.00	3,312.50
062540109	BK HAW CORP COM	4,600.00	233,404.00	50.740	225,337.44	8,066.56	0.00	233,404.00	6,072.00
154760102	CENT PAC FINL CORP COM	6,800.00	245,956.00	36.170	202,298.55	43,659.45	0.00	245,956.00	4,352.00
184502102	CLEAR CHANNEL COMMUNICATIONS INC COM	6,400.00	214,336.00	33.490	196,224.00	18,112.00	800.00	215,136.00	3,200.00
31410H101	FEDT DEPT STORES INC DEL COM	12,900.00	745,491.00	57.790	628,974.76	116,516.24	1,741.50	747,232.50	6,966.00
345550107	FOREST CY ENTERPRISES INC CL A	9,600.00	552,480.00	57.550	529,951.31	22,628.69	1,920.00	554,400.00	3,840.00
364730101	GANNETT INC COM	15,100.00	1,233,670.00	81.700	1,237,226.53	- 3,556.53	4,077.00	1,237,747.00	16,308.00
428236103	HEWLETT PACKARD CO COM	34,500.00	723,465.00	20.970	638,427.30	85,037.70	2,760.00	726,225.00	11,040.00
421933102	HLTH MGMT ASSOC INC NEW CL A COM	31,700.00	720,224.00	22.720	648,488.75	70,734.25	0.00	720,224.00	5,072.00
453414104	INDEPENDENCE CMINTY BK CORP COM	9,600.00	408,768.00	42.580	354,739.20	54,028.80	0.00	408,768.00	8,984.00
459902102	INTL GAME TECH COM	15,000.00	515,700.00	34.380	538,598.91	- 22,898.91	1,800.00	517,500.00	7,200.00
499040103	KNIGHT-RIDDER INC COM STK	7,800.00	522,132.00	66.940	530,730.72	- 8,598.72	0.00	522,132.00	10,764.00
523768109	LEE ENTERPRISES INC COM	4,300.00	198,144.00	46.080	202,310.27	- 4,166.27	774.00	198,918.00	3,096.00
579489105	MCCLATCHY CO CL A	2,900.00	208,249.00	71.810	206,928.58	1,320.42	377.00	208,626.00	1,508.00
587200106	MENTOR GRAPHICS CORP COM	21,600.00	330,264.00	15.290	321,757.92	8,506.08	0.00	330,264.00	0.00



◆ **Asset Detail**

Asset ID	Description	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Equities									
Common stock									
NEW YORK TIMES CO CL A ISIN	#US6601111073	13,600.00	554,880.00	40.800	534,859.44	20,020.56	0.00	554,880.00	8,432.00
PARTNERS TR FINL GROUP INC NEW COM		43,486.00	506,611.90	11.650	442,958.35	63,653.55	0.00	506,611.90	10,436.64
SKY FINL GROUP INC COM STK		594.00	17,029.98	28.670	15,429.35	1,600.63	190.68	17,160.68	522.72
83080P103									
SUPERIOR INDS INTL INC COM		8,700.00	252,735.00	29.050	244,809.60	7,925.40	0.00	252,735.00	5,394.00
868168105									
WEBSTER FNCL CORP WATERBURY CONIN COM		7,500.00	379,800.00	50.640	353,726.25	26,073.75	0.00	379,800.00	6,900.00
947890109									
1ST FINL HLDGS INC COM		12,000.00	392,880.00	32.740	364,818.13	28,061.87	0.00	392,880.00	11,040.00
320239106									
Total common stock			10,506,802.88		9,871,435.43	635,367.45	22,930.18	10,529,733.06	169,639.86
Total equities			10,506,802.88		9,871,435.43	635,367.45	22,930.18	10,529,733.06	169,639.86

Cash and Cash Equivalents

Short term investment funds									
MFB NORTHN INSTL FDS MFB NORTHN INSTRL FDS GOVT PORTFOLIO			0.00		0.00	0.00	2,503.20	2,503.20	0.00
665278404									
NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO			10,177,006.92		10,177,006.92	0.00	13,468.42	10,190,475.34	194,246.60
665278107									
Total short term investment funds			10,177,006.92		10,177,006.92	0.00	15,971.62	10,192,978.54	194,246.60
Total cash and cash equivalents			10,177,006.92		10,177,006.92	0.00	15,971.62	10,192,978.54	194,246.60

Total 20,683,809.80

◆ Asset Detail

Asset ID	Description	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Equities									
Common stock									
ARLINGTON TANKERS LTD COM STK G04899103		5,300.00	121,635.00	22.950	110,739.90	10,895.10	0.00	121,635.00	0.00
IPSCO INC COM 462622101		11,800.00	564,040.00	47.800	327,867.84	236,172.16	0.00	564,040.00	4,578.40
OPEN TEXT CORP COM 683715106		5,200.00	104,260.00	20.050	94,887.64	9,372.36	0.00	104,260.00	0.00
VITRAN INC COM 92850E107		9,400.00	160,740.00	17.100	141,143.82	19,596.18	0.00	160,740.00	0.00
TOP TANKERS INC INC Y8697Y107		7,900.00	128,375.00	16.250	122,808.24	5,566.76	2,898.00	131,273.00	6,636.00
ADR CHGO BRDG & IRON CO NV 167250109		8,500.00	340,000.00	40.000	255,073.95	84,926.05	0.00	340,000.00	765.00
CORE LAB NV NLG0.03 N22717107		13,900.00	324,565.00	23.350	342,926.29	- 18,361.29	0.00	324,565.00	0.00
CREATIVE TECHNOLOGY INC COM STK Y1775U107		9,500.00	142,215.00	14.970	140,847.35	1,367.65	0.00	142,215.00	4,750.00
AAR CORP COM 000361105		30,500.00	415,410.00	13.620	383,247.70	32,162.30	0.00	415,410.00	3,050.00
ADMINISTAFF INC COM 007094105		1,700.00	21,437.00	12.610	21,831.89	- 394.89	0.00	21,437.00	476.00
AK STL HLDG CORP COM STK PAR \$0.01 001547108		26,000.00	376,220.00	14.470	389,111.42	- 12,891.42	0.00	376,220.00	6,500.00
AMEDISYS INC COM 023436108		11,900.00	385,441.00	32.390	379,935.10	5,505.90	0.00	385,441.00	0.00
AMER SVC GROUP INC COM 02364L109		8,700.00	232,899.00	26.770	242,459.18	- 9,560.18	0.00	232,899.00	0.00
ANTEON INTL CORP COM 03674E108		17,200.00	719,992.00	41.860	647,188.45	72,803.55	0.00	719,992.00	0.00
ARCH COAL INC COM 039380100		21,400.00	760,556.00	35.540	762,458.31	- 1,902.31	0.00	760,556.00	6,848.00
ARMOR HLDGS INC COM 042260109		13,800.00	648,876.00	47.020	593,440.08	55,435.92	0.00	648,876.00	0.00

◆ Asset Detail

Asset ID	Description	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Income/expense	Accrued	Market value including accruals	Estimated annual income
Equities										
Common stock										
ARTESYN TECHNOLOGIES INC COM 043127109		2,600.00	29,380.00	11.300	28,535.40	844.60	0.00	0.00	29,380.00	0.00
AVID TECH INC COM 05367P100		2,200.00	135,850.00	61.750	135,926.74	- 76.74	0.00	0.00	135,850.00	0.00
BANKATLANTIC BANCORP INC CL A 063908501		7,100.00	141,290.00	19.900	140,107.20	1,182.80	220.50	0.00	141,510.50	984.00
BARRETT BILL CORP COM STK 06846N104		1,600.00	51,184.00	31.990	40,000.00	11,184.00	0.00	0.00	51,184.00	0.00
BEACON ROOFING SUP INC COM 073685109		8,800.00	174,768.00	19.860	144,371.82	30,396.18	0.00	0.00	174,768.00	0.00
BEBE STORES INC COM 075571109		3,850.00	103,873.00	26.980	74,124.55	29,748.45	0.00	0.00	103,873.00	512.05
BELL MICROPRODUCTS INC COM 078137106		5,800.00	55,796.00	9.620	53,519.65	2,276.35	0.00	0.00	55,796.00	0.00
BIG 5 SPORTING GOODS CORP COM 08915P101		9,200.00	269,088.00	29.140	216,602.37	51,485.63	0.00	0.00	269,088.00	2,576.00
BROOKSTONE INC COM 114537103		10,600.00	207,230.00	19.550	202,038.05	5,191.95	0.00	0.00	207,230.00	0.00
BUCYRUS INTL INC NEW CL A 118759109		4,900.00	198,136.00	40.640	164,991.58	34,144.42	0.00	0.00	198,136.00	1,127.00
CAL DIVE INTL INC COM 127914109		4,900.00	199,675.00	40.750	180,005.42	19,669.58	0.00	0.00	199,675.00	0.00
CARTER INC FORMERLY CARTER HLDGS INC TO COM COM 146229109		8,200.00	278,718.00	33.990	237,268.12	41,449.88	0.00	0.00	278,718.00	0.00
CB RICHARD ELLIS GROUP INC CL A 12497T101		2,600.00	87,230.00	33.550	72,800.00	14,430.00	0.00	0.00	87,230.00	0.00
CELADON GROUP INC COM 150838100		7,600.00	169,100.00	22.250	147,737.56	21,362.44	0.00	0.00	169,100.00	0.00
CENTY ALUM CO COM 156431108		3,800.00	99,788.00	26.260	98,160.49	1,627.51	0.00	0.00	99,788.00	760.00
CHILDRENS PL RETAIL STORES INC COM 168905107		9,600.00	355,488.00	37.030	307,242.89	48,245.11	0.00	0.00	355,488.00	0.00

◆ Asset Detail

Asset ID	Description	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Equities									
Common stock									
185996107	CLEVELAND CLIFFS COM STK US\$1	7,700.00	799,722.00	103.860	626,770.37	172,951.63	0.00	799,722.00	3,080.00
193068103	COLDWATER CREEK INC COM	3,800.00	117,306.00	30.870	112,452.41	4,853.59	0.00	117,306.00	0.00
208192104	CONNETICS CORP COM	8,200.00	199,178.00	24.290	180,602.20	18,575.80	0.00	199,178.00	0.00
243537107	DECKERS OUTDOOR CORP COM	7,700.00	361,823.00	46.990	297,737.18	64,085.82	0.00	361,823.00	0.00
25278P106	DIAMOND CLUSTER COM	1,200.00	17,196.00	14.330	17,136.64	59.36	0.00	17,196.00	0.00
253393102	DICKS SPORTING GOODS INC OC-COM	16,600.00	583,490.00	35.150	593,864.72	- 10,374.72	0.00	583,490.00	0.00
25398K104	DIGITAS INC COM	36,500.00	349,575.00	9.550	354,786.31	- 6,211.31	0.00	348,575.00	0.00
287456107	ELKCORP COM	1,500.00	51,330.00	34.220	39,852.84	11,477.16	0.00	51,330.00	300.00
292475209	EMULEX CORP COM NEW	26,800.00	451,312.00	16.840	415,764.00	35,548.00	0.00	451,312.00	0.00
29256E109	ENCORE MED CORP COM	22,100.00	150,059.00	6.790	113,695.66	36,363.34	0.00	150,059.00	0.00
29355X107	ENPRO INDS INC COM	14,700.00	434,679.00	29.570	359,770.34	74,908.66	0.00	434,679.00	0.00
297425100	ESTERLINE TECHNOLOGIES CORP COM STK	16,200.00	528,930.00	32.650	528,730.60	- 800.60	0.00	528,930.00	0.00
31430F101	FELCOR LODGING TR INC COM	12,900.00	186,985.00	14.550	183,877.45	5,107.55	0.00	186,985.00	7,740.00
317923100	FINISH LINE INC CL A	23,100.00	422,730.00	18.300	428,378.68	- 5,648.68	0.00	422,730.00	2,310.00
32051K106	FIRST HORIZON PHARMACEUTICAL CORP DEL COM COM	26,200.00	599,718.00	22.890	553,494.41	46,223.59	0.00	599,718.00	0.00
369300108	GEN CABLE CORP DEL NEW COM	8,500.00	117,725.00	13.850	107,594.55	10,130.45	0.00	117,725.00	1,700.00



Asset Detail

Asset ID	Description	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Equities									
Common stock									
369385109	GEN COMMUNICATION INC CL A	17,800.00	196,512.00	11.040	165,823.78	30,688.22	0.00	196,512.00	0.00
Y2692M103	GEN MARITIME CORP COM	8,500.00	339,575.00	39.950	304,094.30	35,480.70	0.00	339,575.00	0.00
374689107	GIBALTAR INDS INC COM	6,300.00	148,806.00	23.620	147,457.43	1,348.57	240.00	149,046.00	1,260.00
37940X102	GLOBAL PMTS INC COM	8,200.00	480,028.00	58.540	424,690.77	55,337.23	0.00	480,028.00	1,312.00
395150105	GREENFIELD ONLINE INC COM	4,400.00	96,756.00	21.990	82,044.24	14,711.76	0.00	96,756.00	0.00
42210P102	HEADWATERS INC COM	15,800.00	450,300.00	28.500	497,522.05	- 47,222.05	0.00	450,300.00	0.00
422819102	HEIDRICK & STRUGGLES INTL INC COM ISIN #854228191023	8,400.00	287,868.00	34.270	244,561.84	43,306.16	0.00	287,868.00	0.00
436440101	HOLOGIC INC COM	5,200.00	142,844.00	27.470	137,178.75	5,665.25	0.00	142,844.00	0.00
439104100	HOOPER HOLMES INC COM	6,700.00	39,664.00	5.920	38,852.72	711.28	0.00	39,664.00	402.00
444482103	HUGHES SUP INC COM	27,200.00	879,920.00	32.350	832,233.55	47,686.45	0.00	879,920.00	7,072.00
456818301	INFOUSA INC NEW COM	5,600.00	62,064.00	11.190	62,741.85	- 77.85	0.00	62,064.00	1,120.00
457652105	INPUT/OUTPUT INC COM	40,100.00	354,484.00	8.840	423,530.63	- 69,046.63	0.00	354,484.00	0.00
45765U103	INSIGHT ENTERPRISES INC COM	2,300.00	47,196.00	20.520	40,378.71	6,817.29	0.00	47,196.00	0.00
458743101	INTERLINE BRANDS INC COM COM	3,700.00	65,083.00	17.590	55,500.00	9,583.00	0.00	65,083.00	0.00
460951106	INTEROIL CORP COM	8,100.00	306,504.00	37.840	219,153.08	87,350.92	0.00	306,504.00	0.00
458412102	INTL DISPLAYWORKS INC COM	4,900.00	44,835.00	9.150	45,010.38	- 175.38	0.00	44,835.00	0.00

◆ Asset Detail

Asset ID	Description	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Equities									
Common stock									
JACKSON HEWITT TX SVC INC COM 468202106		11,300.00	285,325.00	25.250	241,907.74	43,417.26	763.00	286,088.00	3,164.00
JARDEN CORP COM 471109108		14,100.00	612,504.00	43.440	515,609.66	96,894.34	0.00	612,504.00	0.00
JOS A BK CLOTHIERS INC COM 480638101		4,900.00	138,870.00	28.300	131,723.05	6,946.95	0.00	138,870.00	0.00
K-SWISS INC CL A 482686102		15,500.00	451,360.00	29.120	425,135.88	26,224.12	387.50	451,747.50	1,550.00
KCS ENERGY INC 482434206		29,200.00	431,576.00	14.760	412,508.14	19,067.86	0.00	431,576.00	2,336.00
KENSEY NASH CORP COM 490057106		9,600.00	331,488.00	34.530	259,776.40	71,711.60	0.00	331,488.00	0.00
K2 INC COM 482732104		20,200.00	320,776.00	15.860	335,657.20	- 14,881.20	0.00	320,776.00	0.00
LAUREATE ED INC COM 518613104		14,000.00	617,260.00	44.090	536,152.02	81,107.98	0.00	617,260.00	0.00
LO JACK CORP COM 538451104		7,600.00	92,188.00	12.130	91,824.40	363.60	0.00	92,188.00	0.00
MANTECH INTL CORP CL A 564563104		9,800.00	232,652.00	23.740	196,331.05	36,320.95	0.00	232,652.00	0.00
MARINEMAX INC COM 567908108		9,900.00	294,624.00	29.760	267,340.37	27,283.63	0.00	294,624.00	0.00
MAVERICK TUBE CORP COM 577914104		20,900.00	633,270.00	30.300	627,500.67	5,769.33	0.00	633,270.00	0.00
MEDICINES COMPANY COM 584688105		2,600.00	74,880.00	28.800	59,140.94	15,739.06	0.00	74,880.00	0.00
MEN S WEARHOUSE INC COMMON 587118100		24,600.00	786,216.00	31.960	731,864.66	54,351.34	0.00	786,216.00	0.00
METROLOGIC INSTRS INC COM 591676101		6,700.00	142,375.00	21.250	126,780.49	15,594.51	0.00	142,375.00	0.00
MINE SAFETY APPLIANCES CO COM 602720104		4,000.00	202,800.00	50.700	198,717.17	3,082.83	0.00	202,800.00	1,600.00

◆ Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Equities								
Common stock								
MOBILE MINI INC COM 60740F105	9,400.00	310,576.00	33.040	245,494.43	65,081.57	0.00	310,576.00	0.00
MOTIVE INC COM 61980V107	10,400.00	118,352.00	11.380	123,847.68	- 5,495.68	0.00	118,352.00	0.00
MRO SOFTWARE INC COM 55347W105	4,800.00	62,496.00	13.020	51,732.20	10,763.80	0.00	62,496.00	0.00
MSC INDL DIRECT INC CL A COM 553530106	13,700.00	492,926.00	35.980	472,074.97	20,851.03	0.00	492,926.00	5,480.00
NAUTILUS GROUP INC COM 63910B102	16,500.00	398,805.00	24.170	379,354.40	19,450.60	0.00	398,805.00	6,600.00
NAVIGANT CONSULTING INC COM 63935N107	17,900.00	476,140.00	26.600	432,812.25	43,327.75	0.00	476,140.00	0.00
NS GROUP INC COM 628916108	11,300.00	314,140.00	27.800	223,292.44	90,847.56	0.00	314,140.00	0.00
OLD DOMINION FIGHT LINE INC COM 679580100	7,200.00	250,560.00	34.800	215,208.92	35,351.08	0.00	250,560.00	0.00
OPEN SOLUTIONS INC COM STK 68371P102	10,100.00	262,196.00	25.960	257,076.70	5,119.30	0.00	262,196.00	0.00
OREGON STL MILS INC COM 686079104	10,300.00	208,987.00	20.290	215,650.48	- 6,663.48	0.00	208,987.00	0.00
PANTRY INC COM ISIN #US6886571031 698657103	600.00	18,054.00	30.090	17,865.00	189.00	0.00	18,054.00	0.00
PARAMETRIC TECH CORP COM 699173100	32,900.00	193,781.00	5.890	190,345.35	3,435.65	0.00	193,781.00	0.00
POWERWAVE TECHNOLOGIES INC COM 739363109	45,800.00	388,384.00	8.480	365,764.44	22,619.56	0.00	388,384.00	0.00
PRA INTL COM STK 69853C101	6,300.00	156,114.00	24.780	133,780.05	22,333.95	0.00	156,114.00	0.00
PROGRESS SOFTWARE CORP COM 743312100	6,000.00	140,100.00	23.350	135,614.67	4,485.33	0.00	140,100.00	0.00
RADWARE LTD COM STK M81873107	5,800.00	151,554.00	26.130	134,724.48	16,829.52	0.00	151,554.00	0.00

◆ Asset Detail

Asset ID	Description	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Income/expense	Accrued income/expense	Market value including accruals	Estimated annual income
Equities										
Common stock										
75061P102	RAE SYS INC COM COM	25,200.00	183,960.00	7.300	176,456.74	7,503.26	0.00	0.00	183,960.00	0.00
749941100	RF MICRO DEVICES INC COM	15,600.00	106,704.00	6.840	116,604.05	- 9,900.05	0.00	0.00	106,704.00	0.00
775711104	ROLLINS INC COM	9,000.00	236,880.00	26.320	225,940.50	10,939.50	0.00	0.00	236,880.00	2,700.00
776696106	ROPER INDS INC NEW COM	6,700.00	407,159.00	60.770	391,358.52	15,800.48	0.00	0.00	407,159.00	2,847.50
781846209	RUSH ENTERPRISES INC CL A	5,100.00	82,773.00	16.230	69,112.26	13,660.74	0.00	0.00	82,773.00	0.00
781846308	RUSH ENTERPRISES INC CL B COM	4,600.00	79,626.00	17.310	58,231.49	21,394.51	0.00	0.00	79,626.00	0.00
806037107	SCANSOURCE INC COM	4,900.00	304,584.00	62.160	344,940.94	- 40,356.94	0.00	0.00	304,584.00	0.00
813705100	SECURE COMPUTING CORP COM	17,000.00	169,660.00	9.980	166,765.62	2,874.38	0.00	0.00	169,660.00	0.00
817492101	SERENA SOFTWARE INC COM	23,300.00	504,212.00	21.640	415,940.90	88,271.10	0.00	0.00	504,212.00	0.00
817523103	SEROLOGICALS CORP COM	14,500.00	320,740.00	22.120	347,370.73	- 26,630.73	0.00	0.00	320,740.00	0.00
78427V102	SI INTL INC COM	5,500.00	169,180.00	30.760	130,733.79	38,446.21	0.00	0.00	169,180.00	0.00
827064106	SILICON VAL BANGSHARES COM N.P	5,800.00	259,956.00	44.820	222,728.12	37,227.88	0.00	0.00	259,956.00	0.00
830879102	SKYWEST INC COM	14,200.00	284,852.00	20.060	228,860.80	55,991.20	426.00	0.00	285,278.00	1,704.00
83088M102	SKYWORKS SOLUTIONS INC COM	19,800.00	186,714.00	9.430	208,363.88	- 21,649.88	0.00	0.00	186,714.00	0.00
836151209	SOURCE INTERLINK COMPANIES INC COM NEW	5,500.00	73,040.00	13.280	56,200.57	16,839.43	0.00	0.00	73,040.00	0.00
85375C101	STD PAC CORP NEW COM	15,000.00	962,100.00	64.140	851,399.14	110,700.86	0.00	0.00	962,100.00	4,800.00

◆ Asset Detail

Asset ID	Description	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Equities									
Common stock									
868157108	SUPERIOR ENERGY SVCS INC COM	4,700.00	72,427.00	15.410	61,003.03	11,423.97	0.00	72,427.00	0.00
871130100	SYBASE INC COM	13,900.00	277,305.00	19.950	234,146.28	43,158.72	0.00	277,305.00	0.00
871546206	SYMMETRY MED INC COM STK	2,200.00	46,310.00	21.050	34,946.16	11,363.84	0.00	46,310.00	0.00
874161102	TALBOTS INC COM	17,800.00	484,694.00	27.230	512,078.81	- 27,384.81	0.00	484,694.00	7,832.00
884315102	THOMAS & BETTS CORP COM	15,400.00	473,550.00	30.750	473,128.72	421.28	0.00	473,550.00	17,248.00
887389104	TIMKEN CO COM	22,100.00	575,042.00	26.020	552,383.55	22,658.45	0.00	575,042.00	0.00
888339207	TITANIUM METALS CORP COM NEW	2,200.00	53,108.00	24.140	52,735.12	372.88	0.00	53,108.00	0.00
888991107	TODCO CL A COM	19,000.00	349,980.00	18.420	336,852.40	13,127.60	0.00	349,980.00	0.00
G9108L108	TSAKOS ENERGY NAVIGATION	10,500.00	375,795.00	35.780	380,191.07	- 4,396.07	0.00	375,795.00	0.00
87305R109	TTM TECHNOLOGIES INC COM	11,000.00	129,800.00	11.800	129,438.15	361.85	0.00	129,800.00	0.00
90338N103	U S XPRESS ENTERPRISES INC CL A	4,300.00	125,990.00	29.300	110,022.40	15,967.60	0.00	125,990.00	0.00
92046N102	VALUECLICK INC COM STK ISIN#US92046N1028	14,700.00	195,951.00	13.330	147,376.53	48,574.47	0.00	195,951.00	0.00
92763R104	VIRAGE LOGIC CORP COM	1,100.00	20,427.00	18.570	16,892.58	3,534.42	0.00	20,427.00	0.00
929566107	WABASH NATL CORP COM	7,500.00	201,975.00	26.930	180,289.67	21,685.33	0.00	201,975.00	1,350.00
942749102	WATTS WTR TECHNOLOGIES INC 10/15/03	8,000.00	257,920.00	32.240	245,576.68	12,343.32	0.00	257,920.00	2,560.00
950755108	WERNER ENTERPRISES INC COM	17,200.00	389,408.00	22.640	343,534.47	45,873.53	0.00	389,408.00	2,408.00

◆ **Asset Detail**

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Equities								
Common stock								
WESTELL TECHNOLOGIES INC CL A 957541105	700.00	4,760.00	6.800	4,744.49	15.51	0.00	4,760.00	0.00
WHEELING PITT CORP COM NEW STK 963142302	8,500.00	327,590.00	38.540	272,023.01	55,566.99	0.00	327,590.00	0.00
WILLBROS GROUP INC COM 969199108	4,500.00	103,725.00	23.050	83,909.30	19,815.70	0.00	103,725.00	0.00
WITNESS SYS INC COM 977424100	4,400.00	76,824.00	17.460	74,030.44	2,793.56	0.00	76,824.00	0.00
YANKEE CANDLE CO COM ISIN US9847571042 984757104	14,600.00	484,428.00	33.180	444,207.02	40,220.98	0.00	484,428.00	3,650.00
YELLOW ROADWAY CORP COM STK 985577105	11,500.00	640,665.00	55.710	554,409.35	86,255.65	0.00	640,665.00	0.00
ZIPREALTY INC COM COM 98974V107	4,000.00	71,480.00	17.870	66,641.07	4,838.93	0.00	71,480.00	0.00
Total common stock		36,981,475.00		33,910,978.09	3,070,496.91	4,935.00	36,986,410.00	133,697.95
Total equities		36,981,475.00		33,910,978.09	3,070,496.91	4,935.00	36,986,410.00	133,697.95

Cash and Cash Equivalents

Short term investment funds

MFB NORTHN INSTL FDS MFB NORTHN INSTRL FDS GOVT PORTFOLIO 665278404		0.00		0.00	0.00	485.45	485.45	0.00
NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO 665278107		2,234,111.82		2,234,111.82	0.00	2,224.66	2,236,336.48	42,642.07
Total short term investment funds		2,234,111.82		2,234,111.82	0.00	2,710.11	2,236,821.93	42,642.07
Total cash and cash equivalents		2,234,111.82		2,234,111.82	0.00	2,710.11	2,236,821.93	42,642.07

◆ Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Equities								
Common stock								
CHGO CLIMATE EXCHANGE INC COM 167892106	25,000.00	937,500.00	37.500	937,500.00	0.00	0.00	937,500.00	0.00
Total common stock		937,500.00		937,500.00	0.00	0.00	937,500.00	0.00
Rights/warrants								
LUCENT TECHNOLOGIES INC WT EXP PUR COM 549463131	4,481.00	7,079.98	1.580	7,124.79	- 44.81	0.00	7,079.98	0.00
Total rights/warrants		7,079.98		7,124.79	- 44.81	0.00	7,079.98	0.00
Total equities		944,579.98		944,624.79	- 44.81	0.00	944,579.98	0.00

Cash and Cash Equivalents

Short term investment funds

MFB NORTHN INSTL FDS MFB NORTHN INSTRL FDS GOVT PORTFOLIO 665278404		0.00		0.00	0.00	3,005.61	3,005.61	0.00
NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO 665278107		2,397,054.27		2,397,054.27	0.00	11,859.79	2,408,908.05	45,752.12
Total short term investment funds		2,397,054.27		2,397,054.27	0.00	14,859.39	2,411,913.66	45,752.12
Total cash and cash equivalents		2,397,054.27		2,397,054.27	0.00	14,859.39	2,411,913.66	45,752.12
Total		944,579.98		944,624.79	- 44.81	0.00	944,579.98	0.00

THE JOYCE FOUNDATION
FEIN: 36-6079185

2004-990-PF
In-House Assets as of December 31, 2004

	<u>Cost</u>	<u>Market Value</u>
Land and Mineral Interests:		
Louisiana:		
Land--850.46 acres--Tangipahoa Parish	\$ 86,410	\$ 250,886
Mineral Interest--13,659.92 Tangipahoa Parish	308,716	136,600
Texas:		
Mineral interest--3,685 net acres		
Houston, Polk, and Trinity Counties	<u>10,653</u>	<u>55,275</u>
	<u>\$ 405,779</u>	<u>\$ 442,761</u>

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
GOLDER, THOMA, CRESSEY, RAUNER FUND IV, L.P.	72,989.	72,989.
FRONTENAC V, L.P.		
STOCKPLUS, L.P.	121,826,329.	121,826,329.
WILLIAM BLAIR MEZZANINE CAPITAL FUND, L.P.	602,228.	602,228.
GOLDER, THOMA, CRESSEY, RAUNER FUND V, L.P.	3,311,521.	3,311,521.
WILLIAM BLAIR MEZZANINE CAPITAL FUND II, L.P.	3,649,619.	3,649,619.
FRONTENAC VII, L.P.	273,877.	273,877.
GOLDER, THOMA, CRESSEY, RAUNER FUND VI, L.P.	3,481,714.	3,481,714.
FRONTENAC VIII, L.P.	4,087,633.	4,087,633.
WILLIAM BLAIR MEZZANINE CAPITAL FUND III, L.P.	4,958,284.	4,958,284.
GOLDER, THOMA, CRESSEY, RAUNER FUND VII, L.P.	6,110,076.	6,110,076.
GOLDER, THOMA, CRESSEY, RAUNER FUND VII/A, L.P.	1,829,168.	1,829,168.
GOLDER, THOMA, CRESSEY, RAUNER FUND VIII, L.P.	3,135,871.	3,135,871.
FISHER LYNCH L.P.	350,000.	350,000.
TOTALS	153,689,309.	153,689,309.

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
PROGRAM RELATED INVESTMENTS	346,000.	346,000.
EMPLOYEE RECEIVABLES	1,174.	1,174.
COLLATERAL RECEIVED UNDER SECURITIES LENDING PROGRAM	51,420,080.	51,420,080.
TOTALS	51,767,254.	51,767,254.

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION	ENDING BOOK VALUE
DEFERRED EXCISE TAX PAYABLE PAYABLE UNDER LENDING PROGRAM	1,616,000. 51,420,080.
TOTALS	<u>53,036,080.</u>

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
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INCREASE OF MARKET VALUE OF INVESTMENTS	27,379,638.
TOTAL	<u>27,379,638.</u>

FORM 990PF - COMPUTATION OF PENALTIES AND INTEREST

END OF FISCAL/CALENDAR YEAR	12/31/2004
DATE RETURN IS DUE IF ON EXTENSION	08/15/2005
DATE RETURN WILL BE RECEIVED BY THE IRS	08/15/2005
NUMBER OF DAYS RETURN IS LATE	91
NUMBER OF MONTHS RETURN IS LATE	
LATE FILING PENALTY	
LATE PAYMENT PENALTY	
INTEREST	7,915.
TOTAL PENALTIES AND INTEREST	7,915.

THE JOYCE FOUNDATION
FEIN:36-6079185

2004-990-PF
Part IV—Schedule of Capital Gains and Losses

Barrow, Hanley Mewhinney & Strauss, Inc.	\$ 3,303,355
Pacific Investment Management Co.	3,850,258
Barclays Global Investors - Pooled Equity Fund and Russell 1000 Value Index	18,005,378
The Boston Company	9,025,197
Jarislowsky	2,110,475
Martin Currie, Inc.	(28)
Friess Associates	325,898
	<hr/>
Net Gains on Investment Manager Accounts	36,620,533
	<hr/>
Frontenac VII Limited Partnership	298,040
Frontenac VIII Limited Partnership	543,886
Golder, Thoma, Cressey, Rauner Fund V, L.P.	149,462
Golder, Thoma, Cressey, Rauner Fund VI, L.P.	1,288,378
Golder, Thoma, Cressey, Rauner Fund VII, L.P.	1,005,909
Golder, Thoma, Cressey, Rauner Fund VII/A, L.P.	53,818
StocksPLUS, L.P.	9,510,177
William Blair Mezzanine Capital Fund, L.P.	(268,011)
William Blair Mezzanine Capital Fund II, L.P.	(294,579)
William Blair Mezzanine Capital Fund III, L.P.	255,449
	<hr/>
Net Gains through Limited Partnerships	12,542,529
	<hr/>
Net Losses on Investments held by Joyce Foundation	(1,525)
	<hr/>
Total Capital Gain – Part IV, Line 2	\$ 49,161,537
	<hr/> <hr/>

*Detail provided on schedules immediately following this page.

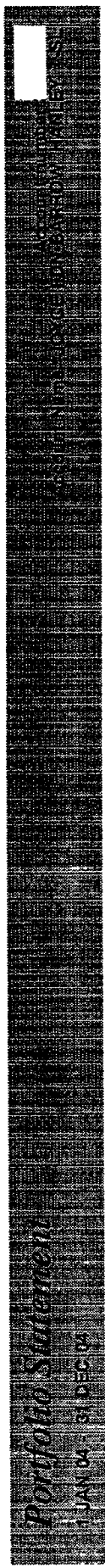


◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
03674B104 04-23 / 04-28	#REORG/NAME CHANGE FROM ANTHEM TO WELLPOINT INC EFF 11/30/04 SOLD 2,400.00 SHARES 04-23-04 AT A PRICE OF \$94.0333 LESS BROKER COMMISSION OF \$120.00 AND OTHER CHARGES OF \$5.29 CITATION GROUP (THRU MERRILL)	225,554.63	- 2,400.00	- 169,346.64	56,207.99
03674B104 04-27 / 04-30	#REORG/NAME CHANGE FROM ANTHEM TO WELLPOINT INC EFF 11/30/04 SOLD 2,500.00 SHARES 04-27-04 AT A PRICE OF \$93.31 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$5.46 INSTINET	233,219.54	- 2,500.00	- 177,355.71	55,863.83
03674B104 11-22 / 11-26	#REORG/NAME CHANGE FROM ANTHEM TO WELLPOINT INC EFF 11/30/04 SOLD 1,700.00 SHARES 11-22-04 AT A PRICE OF \$97.13 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$3.87 CITATION GROUP (THRU MERRILL)	165,032.13	- 1,700.00	- 121,656.15	43,375.98
055622104 11-22 / 11-26	ADR BP P L C SPONSORED ADR SOLD 2,600.00 SHARES 11-22-04 AT A PRICE OF \$60.01 LESS BROKER COMMISSION OF \$130.00 AND OTHER CHARGES OF \$3.66 CITATION GROUP (THRU MERRILL)	155,892.34	- 2,600.00	- 125,239.94	30,652.40
453142101 11-22 / 11-26	ADR IMPERIAL TOB GROUP PLC SPONSORED SOLD 2,700.00 SHARES 11-22-04 AT A PRICE OF \$49.4659 LESS BROKER COMMISSION OF \$135.00 AND OTHER CHARGES OF \$3.13 CITATION GROUP (THRU MERRILL)	133,419.80	- 2,700.00	- 36,869.75	96,550.05
020002101 01-05 / 01-05	ALLSTATE CORP COM RECEIVED CASH AT A RATE OF \$0.01 PER SHARE PER SHARE ON SHARES HELD ON 11/28/03 .RECORD DATE; PER A SALE OF RIGHTS.	720.13	0.00	- 720.13	0.00
020002101 11-22 / 11-26	ALLSTATE CORP COM SOLD 2,900.00 SHARES 11-22-04 AT A PRICE OF \$50.9545 LESS BROKER COMMISSION OF \$145.00 AND OTHER CHARGES OF \$3.46 CITATION GROUP (THRU MERRILL)	147,619.59	- 2,900.00	- 58,367.96	89,251.63
02209S103 11-04 / 11-09	ALTRIA GROUP INC COM SOLD 6,500.00 SHARES 11-04-04 AT A PRICE OF \$54.4794 LESS BROKER COMMISSION OF \$325.00 AND OTHER CHARGES OF \$8.29 CITATION GROUP (THRU MERRILL)	353,782.81	- 6,500.00	- 259,623.00	94,159.81
02209S103 11-22 / 11-26	ALTRIA GROUP INC COM SOLD 2,500.00 SHARES 11-22-04 AT A PRICE OF \$57.7856 LESS BROKER COMMISSION OF \$125.00 AND OTHER CHARGES OF \$3.39 CITATION GROUP (THRU MERRILL)	144,335.61	- 2,500.00	- 99,855.00	44,480.61
025537101 11-22 / 11-26	AMER ELEC PWR CO INC COM SOLD 2,800.00 SHARES 11-22-04 AT A PRICE OF \$34.59 LESS BROKER COMMISSION OF \$140.00 AND OTHER CHARGES OF \$2.27 CITATION GROUP (THRU MERRILL)	96,709.73	- 2,800.00	- 126,650.61	- 29,940.88
029066107 11-22 / 11-26	AMERN PWR CONVERSION CORP COM SOLD 3,000.00 SHARES 11-22-04 AT A PRICE OF \$20.5243 LESS BROKER COMMISSION OF \$150.00 AND OTHER CHARGES OF \$1.45 CITATION GROUP (THRU MERRILL)	61,421.45	- 3,000.00	- 45,517.50	15,903.95

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
071813109 04-20 / 04-23	BAXTER INTL INC COM SOLD 6,900.00 SHARES 04-20-04 AT A PRICE OF \$33.1369 LESS BROKER COMMISSION OF \$345.00 AND OTHER CHARGES OF \$5.36 CITATION GROUP (THRU MERRILL)	228,294.25	- 6,900.00	- 203,939.85	24,354.40
071813109 11-22 / 11-26	BAXTER INTL INC COM SOLD 3,800.00 SHARES 11-22-04 AT A PRICE OF \$32.0826 LESS BROKER COMMISSION OF \$190.00 AND OTHER CHARGES OF \$2.86 CITATION GROUP (THRU MERRILL)	121,721.02	- 3,800.00	- 112,314.70	9,406.32
060505104 04-09 / 04-09	BK AMER CORP COM RECEIVED CASH IN LIEU OF FRACTIONAL INTEREST CASH RATE \$ 80.73	33.10	- 0.41	- 21.80	11.30
060505104 04-27 / 04-30	BK AMER CORP COM SOLD 2,624.00 SHARES 04-27-04 AT A PRICE OF \$81.8063 LESS BROKER COMMISSION OF \$52.48 AND OTHER CHARGES OF \$5.03 INSTINET	214,602.22	- 2,624.00	- 139,498.66	75,103.56
060505104 04-27 / 04-30	BK AMER CORP COM SOLD 1,300.00 SHARES 04-27-04 AT A PRICE OF \$81.77 LESS BROKER COMMISSION OF \$65.00 AND OTHER CHARGES OF \$2.49 BEAR, STEARNS & CO.	106,233.51	- 1,300.00	- 69,111.38	37,122.13
060505104 07-30 / 08-04	BK AMER CORP COM SOLD 3,700.00 SHARES 07-30-04 AT A PRICE OF \$84.6395 LESS BROKER COMMISSION OF \$185.00 AND OTHER CHARGES OF \$7.33 FIRST BOSTON CORP.	312,951.62	- 3,700.00	- 186,739.84	126,211.78
060505104 08-27 / 09-01	BK AMER CORP COM SOLD 9,400.00 SHARES 08-27-04 AT A PRICE OF \$88.5446 LESS BROKER COMMISSION OF \$470.00 AND OTHER CHARGES OF \$19.48 MORGAN STANLEY & CO.	831,829.76	- 9,400.00	- 561,855.67	269,974.09
060505104 11-22 / 11-26	BK AMER CORP COM SOLD 1,900.00 SHARES 11-22-04 AT A PRICE OF \$46.17 LESS BROKER COMMISSION OF \$95.00 AND OTHER CHARGES OF \$2.06 CITATION GROUP (THRU MERRILL)	87,625.94	- 1,900.00	- 56,632.02	30,993.92
097023105 09-17 / 09-22	BOEING CO COM SOLD 2,700.00 SHARES 09-17-04 AT A PRICE OF \$55.10 LESS BROKER COMMISSION OF \$135.00 AND OTHER CHARGES OF \$3.49 CITATION GROUP (THRU MERRILL)	148,631.51	- 2,700.00	- 81,292.39	67,339.12
097023105 11-22 / 11-26	BOEING CO COM SOLD 12,000.00 SHARES 11-22-04 AT A PRICE OF \$53.49 LESS BROKER COMMISSION OF \$600.00 AND OTHER CHARGES OF \$15.02 CITATION GROUP (THRU MERRILL)	641,264.98	- 12,000.00	- 364,496.93	276,768.05
109641100 08-11 / 08-16	BRINKER INTL INC COM SOLD 8,100.00 SHARES 08-11-04 AT A PRICE OF \$31.8565 LESS BROKER COMMISSION OF \$405.00 AND OTHER CHARGES OF \$6.04 NEUBERGER & BERMAN	257,626.61	- 8,100.00	- 256,351.72	1,274.89
109641100 08-12 / 08-17	BRINKER INTL INC COM SOLD 6,800.00 SHARES 08-12-04 AT A PRICE OF \$30.079 LESS BROKER COMMISSION OF \$340.00 AND OTHER CHARGES OF \$4.79 NEUBERGER & BERMAN	204,192.41	- 6,800.00	- 216,698.60	- 12,506.19



Portfolio Summary
JAN 01 03 DEC 31

Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
109641100 08-12 / 08-17	BRINKER INTL INC COM SOLD 1,600.00 SHARES 08-12-04 AT A PRICE OF \$30.3284 LESS BROKER COMMISSION OF \$32.00 AND OTHER CHARGES OF \$1.14 INVESTMENT TECHNOLOGY GROUP	48,493.90	- 1,600.00	- 50,946.72	- 2,452.82
109641100 08-13 / 08-18	BRINKER INTL INC COM SOLD 4,000.00 SHARES 08-13-04 AT A PRICE OF \$28.5477 LESS BROKER COMMISSION OF \$200.00 AND OTHER CHARGES OF \$2.77 POLCARI WEICKER DIV OF GARBAN	117,985.23	- 4,000.00	- 127,250.31	- 9,265.08
109641100 08-16 / 08-19	BRINKER INTL INC COM SOLD 200.00 SHARES 08-16-04 AT A PRICE OF \$28.5935 LESS BROKER COMMISSION OF \$4.00 AND OTHER CHARGES OF \$0.14 INVESTMENT TECHNOLOGY GROUP	5,914.56	- 200.00	- 6,355.34	- 440.78
109641100 08-16 / 08-19	BRINKER INTL INC COM SOLD 3,100.00 SHARES 08-16-04 AT A PRICE OF \$28.4383 LESS BROKER COMMISSION OF \$155.00 AND OTHER CHARGES OF \$2.14 CITATION GROUP (THRU MERRILL)	91,101.59	- 3,100.00	- 98,507.77	- 7,406.18
109641100 08-17 / 08-20	BRINKER INTL INC COM SOLD 600.00 SHARES 08-17-04 AT A PRICE OF \$30.0077 LESS BROKER COMMISSION OF \$12.00 AND OTHER CHARGES OF \$0.43 INVESTMENT TECHNOLOGY GROUP	17,982.19	- 600.00	- 19,066.02	- 1,073.83
109641100 08-17 / 08-20	BRINKER INTL INC COM SOLD 2,000.00 SHARES 08-17-04 AT A PRICE OF \$30.0346 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$1.41 POLCARI WEICKER DIV OF GARBAN	59,967.79	- 2,000.00	- 64,171.40	- 4,203.61
109641100 08-18 / 08-23	BRINKER INTL INC COM SOLD 900.00 SHARES 08-18-04 AT A PRICE OF \$30.3695 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.64 F.P. MAGLIO & CO INC	27,286.91	- 900.00	- 28,992.42	- 1,705.51
109641100 08-19 / 08-24	BRINKER INTL INC COM SOLD 2,800.00 SHARES 08-19-04 AT A PRICE OF \$30.2239 LESS BROKER COMMISSION OF \$140.00 AND OTHER CHARGES OF \$1.99 F.P. MAGLIO & CO INC	84,484.93	- 2,800.00	- 90,198.64	- 5,713.71
109641100 08-20 / 08-25	BRINKER INTL INC COM SOLD 2,200.00 SHARES 08-20-04 AT A PRICE OF \$30.1918 LESS BROKER COMMISSION OF \$110.00 AND OTHER CHARGES OF \$1.56 F.P. MAGLIO & CO INC	66,310.40	- 2,200.00	- 78,714.30	- 12,403.90
109641100 08-23 / 08-26	BRINKER INTL INC COM SOLD 3,100.00 SHARES 08-23-04 AT A PRICE OF \$30.0764 LESS BROKER COMMISSION OF \$155.00 AND OTHER CHARGES OF \$2.19 F.P. MAGLIO & CO INC	93,079.65	- 3,100.00	- 118,567.56	- 25,487.91
109641100 08-24 / 08-27	BRINKER INTL INC COM SOLD 6,800.00 SHARES 08-24-04 AT A PRICE OF \$30.1722 LESS BROKER COMMISSION OF \$340.00 AND OTHER CHARGES OF \$4.81 FIRST BOSTON CORP.	204,826.15	- 6,800.00	- 248,234.78	- 43,408.63

Portfolio Statement

JAN 04 - 31 DEC 04

Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
110122108 11-22 / 11-26	BRISTOL MYERS SQUIBB CO COM SOLD 2,800.00 SHARES 11-22-04 AT A PRICE OF \$23.44 LESS BROKER COMMISSION OF \$140.00 AND OTHER CHARGES OF \$1.54 CITATION GROUP (THRU MERRILL)	65,490.46	- 2,800.00	- 135,482.66	- 69,992.20
12189T104 09-17 / 09-22	BURL NORTHN SANTA FE CORP COM SOLD 2,200.00 SHARES 09-17-04 AT A PRICE OF \$37.60 LESS BROKER COMMISSION OF \$110.00 AND OTHER CHARGES OF \$1.94 CITATION GROUP (THRU MERRILL)	82,608.06	- 2,200.00	- 59,742.54	22,865.52
12189T104 10-27 / 11-01	BURL NORTHN SANTA FE CORP COM SOLD 5,000.00 SHARES 10-27-04 AT A PRICE OF \$41.5622 LESS BROKER COMMISSION OF \$250.00 AND OTHER CHARGES OF \$4.87 MORGAN STANLEY & CO	207,556.13	- 5,000.00	- 195,776.50	71,777.63
12189T104 11-22 / 11-26	BURL NORTHN SANTA FE CORP COM SOLD 2,600.00 SHARES 11-22-04 AT A PRICE OF \$44.80 LESS BROKER COMMISSION OF \$130.00 AND OTHER CHARGES OF \$2.73 CITATION GROUP (THRU MERRILL)	116,347.27	- 2,600.00	- 70,604.82	45,742.45
143658300 10-25 / 10-28	CARNIVAL CORP COM PAIRED SOLD 6,000.00 SHARES 10-25-04 AT A PRICE OF \$49.9285 LESS BROKER COMMISSION OF \$300.00 AND OTHER CHARGES OF \$7.01 CITATION GROUP (THRU MERRILL)	299,263.99	- 6,000.00	- 151,350.60	147,913.39
143658300 11-22 / 11-26	CARNIVAL CORP COM PAIRED SOLD 2,100.00 SHARES 11-22-04 AT A PRICE OF \$50.73 LESS BROKER COMMISSION OF \$105.00 AND OTHER CHARGES OF \$2.50 CITATION GROUP (THRU MERRILL)	106,425.50	- 2,100.00	- 52,116.66	54,308.84
181994104 07-12 / 07-12	CDT-COM PROCEEDS FROM COM STK FOR CL ACTION USE ONLY RECVD DISTRIBUTION FOR CLASS PERIOD 3/30/98-7/17/98 ON NET CLASS ACTION TRITON ENERGY LTD CLS A	119,713.62	0.00	0.00	119,713.62
181994104 08-09 / 08-09	CDT-COM PROCEEDS FROM COM STK FOR CL ACTION USE ONLY RECVD DISTRIBUTION FOR CLASS PERIOD 9/30/98-12/31/98 ON NET CLASS ACTION BAN K AMERICA CORP COMMON 066050105	35,623.26	0.00	0.00	35,623.26
181994104 08-12 / 08-12	CDT-COM PROCEEDS FROM COM STK FOR CL ACTION USE ONLY RECVD DISTRIBUTION FOR CLASS PERIOD 9/30/98 -12/31/98 ON NET CLASS ACTION BANK AMERICA CORP 06605F102	15,898.24	0.00	0.00	15,898.24
15189T107 11-22 / 11-26	CENTERPOINT ENERGY INC COM SOLD 47,800.00 SHARES 11-22-04 AT A PRICE OF \$11.1699 LESS BROKER COMMISSION OF \$2,390.00 AND OTHER CHARGES OF \$12.50 CITATION GROUP (THRU MERRILL)	531,518.72	- 47,800.00	- 545,252.68	- 13,733.96
166764100 10-25 / 10-28	CHEVRONTEXACO CORP COM SOLD 2,700.00 SHARES 10-25-04 AT A PRICE OF \$53.4176 LESS BROKER COMMISSION OF \$135.00 AND OTHER CHARGES OF \$3.38 MORGAN STANLEY & CO	144,089.14	- 2,700.00	- 90,579.87	53,509.27

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
166764100 11-22 / 11-26	CHEVRONTXACO CORP COM SOLD 1,200.00 SHARES 11-22-04 AT A PRICE OF \$54.64 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$1.54 CITATION GROUP (THRU MERRILL)	65,506.46	- 1,200.00	- 40,257.72	25,248.74
125509109 02-02 / 02-05	CIGNA CORP COM SOLD 1,600.00 SHARES 02-02-04 AT A PRICE OF \$63.441 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$4.76 CITATION GROUP (THRU MERRILL)	101,420.84	- 1,600.00	- 163,108.48	- 61,687.64
125509109 02-02 / 02-05	CIGNA CORP COM SOLD 300.00 SHARES 02-02-04 AT A PRICE OF \$63.1526 LESS BROKER COMMISSION OF \$6.00 AND OTHER CHARGES OF \$0.89 INVESTMENT TECHNOLOGY GROUP	18,938.89	- 300.00	- 30,582.84	- 11,643.95
125509109 02-03 / 02-06	CIGNA CORP COM SOLD 700.00 SHARES 02-03-04 AT A PRICE OF \$63.0035 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$2.07 CITATION GROUP (THRU MERRILL)	44,065.38	- 700.00	- 71,359.96	- 27,294.58
125509109 02-05 / 02-10	CIGNA CORP COM SOLD 100.00 SHARES 02-05-04 AT A PRICE OF \$63.0696 LESS BROKER COMMISSION OF \$5.00 AND OTHER CHARGES OF \$0.30 CITATION GROUP (THRU MERRILL)	6,301.66	- 100.00	- 10,194.28	- 3,892.62
125509109 04-05 / 04-08	CIGNA CORP COM SOLD 4,000.00 SHARES 04-05-04 AT A PRICE OF \$67.911 LESS BROKER COMMISSION OF \$200.00 AND OTHER CHARGES OF \$6.36 KNIGHT SECURITIES L.P.	271,437.64	- 4,000.00	- 393,446.32	- 122,008.68
125509109 07-16 / 07-21	CIGNA CORP COM SOLD 2,000.00 SHARES 07-16-04 AT A PRICE OF \$65.6808 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$3.08 MORGAN STANLEY & CO	131,258.52	- 2,000.00	- 186,771.21	- 55,512.69
125509109 07-16 / 07-21	CIGNA CORP COM SOLD 2,600.00 SHARES 07-16-04 AT A PRICE OF \$65.6964 LESS BROKER COMMISSION OF \$52.00 AND OTHER CHARGES OF \$4.00 LIQUIDNET INC	170,754.64	- 2,600.00	- 243,966.32	- 73,211.68
125509109 09-09 / 09-14	CIGNA CORP COM SOLD 5,700.00 SHARES 09-09-04 AT A PRICE OF \$67.9057 LESS BROKER COMMISSION OF \$285.00 AND OTHER CHARGES OF \$9.06 CITATION GROUP (THRU MERRILL)	386,768.43	- 5,700.00	- 525,201.40	- 138,432.97
125509109 11-22 / 11-26	CIGNA CORP COM SOLD 600.00 SHARES 11-22-04 AT A PRICE OF \$68.98 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.97 CITATION GROUP (THRU MERRILL)	41,357.03	- 600.00	- 56,378.94	- 15,021.91
172967101 11-22 / 11-26	CITIGROUP INC COM SOLD 3,000.00 SHARES 11-22-04 AT A PRICE OF \$45.17 LESS BROKER COMMISSION OF \$150.00 AND OTHER CHARGES OF \$3.18 CITATION GROUP (THRU MERRILL)	135,356.82	- 3,000.00	- 62,079.85	73,276.97

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
205887102 11-22 / 11-26	CONAGRA FOODS INC SOLD 3,300.00 SHARES 11-22-04 AT A PRICE OF \$27.1358 LESS BROKER COMMISSION OF \$165.00 AND OTHER CHARGES OF \$2.10 CITATION GROUP (THRU MERRILL)	89,381.04	- 3,300.00	- 81,185.28	8,195.76
20825C104 09-17 / 09-22	CONOCOPHILLIPS COM SOLD 1,000.00 SHARES 09-17-04 AT A PRICE OF \$79.502 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$1.87 CITATION GROUP (THRU MERRILL)	79,450.13	- 1,000.00	- 48,031.38	31,418.75
20825C104 11-22 / 11-26	CONOCOPHILLIPS COM SOLD 2,000.00 SHARES 11-22-04 AT A PRICE OF \$88.87 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$4.16 CITATION GROUP (THRU MERRILL)	177,635.84	- 2,000.00	- 95,953.40	81,682.44
225756105 02-14 / 01-21	CRESCENT REAL ESTATE EQUITIES CO TX COM CAPITAL GAIN DIVIDEND FROM CRESCENT REAL ESTATE EQUITIES CO TX COM STK	0.00	0.00	0.00	173.88
225756105 02-14 / 01-21	CRESCENT REAL ESTATE EQUITIES CO TX COM 20% CAPITAL GAINS DIVIDENDS FROM CRESCENT REAL ESTATE EQUITIES CO TX COM STK	0.00	0.00	0.00	37.27
225756105 05-15 / 01-21	CRESCENT REAL ESTATE EQUITIES CO TX COM 20% CAPITAL GAINS DIVIDENDS FROM CRESCENT REAL ESTATE EQUITIES CO TX COM STK	0.00	0.00	0.00	37.27
225756105 05-15 / 01-21	CRESCENT REAL ESTATE EQUITIES CO TX COM CAPITAL GAIN DIVIDEND FROM CRESCENT REAL ESTATE EQUITIES CO TX COM STK	0.00	0.00	0.00	173.88
225756105 08-15 / 01-21	CRESCENT REAL ESTATE EQUITIES CO TX COM 20% CAPITAL GAINS DIVIDENDS FROM CRESCENT REAL ESTATE EQUITIES CO TX COM STK	0.00	0.00	0.00	37.27
225756105 08-15 / 01-21	CRESCENT REAL ESTATE EQUITIES CO TX COM CAPITAL GAIN DIVIDEND FROM CRESCENT REAL ESTATE EQUITIES CO TX COM STK	0.00	0.00	0.00	173.88
225756105 11-14 / 01-21	CRESCENT REAL ESTATE EQUITIES CO TX COM 20% CAPITAL GAINS DIVIDENDS FROM CRESCENT REAL ESTATE EQUITIES CO TX COM STK	0.00	0.00	0.00	37.27
225756105 11-14 / 01-21	CRESCENT REAL ESTATE EQUITIES CO TX COM CAPITAL GAIN DIVIDEND FROM CRESCENT REAL ESTATE EQUITIES CO TX COM STK	0.00	0.00	0.00	173.88
225756105 11-10 / 11-16	CRESCENT REAL ESTATE EQUITIES CO TX COM SOLD 31,500.00 SHARES 11-10-04 AT A PRICE OF \$17.4941 LESS BROKER COMMISSION OF \$1,575.00 AND OTHER CHARGES OF \$12.90 GREEN STREET ADVISORS 443	549,476.25	- 31,500.00	- 494,744.80	54,731.45
225756105 11-10 / 11-16	CRESCENT REAL ESTATE EQUITIES CO TX COM SOLD 1,000.00 SHARES 11-10-04 AT A PRICE OF \$17.553 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.42 BERNSTEIN, SANFORD C & CO INC	17,502.58	- 1,000.00	- 14,942.29	2,560.29
256669102 11-22 / 11-26	DOLLAR GEN CORP COM SOLD 4,400.00 SHARES 11-22-04 AT A PRICE OF \$20.4745 LESS BROKER COMMISSION OF \$220.00 AND OTHER CHARGES OF \$2.11 CITATION GROUP (THRU MERRILL)	89,865.69	- 4,400.00	- 61,864.00	28,001.69

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
29101104 11-22 / 11-26	EMERSON ELEC CO COM SOLD 1,200.00 SHARES AT A PRICE OF \$68.06 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$1.92 CITATION GROUP (THRU MERRILL)	81,610.08	- 1,200.00	- 64,842.12	16,767.96
292505104 10-29 / 11-03	ENCANA CORP COM NPV SOLD 7,000.00 SHARES AT A PRICE OF \$49.4328 LESS BROKER COMMISSION OF \$350.00 AND OTHER CHARGES OF \$8.10 CITATION GROUP (THRU MERRILL)	345,671.50	- 7,000.00	- 165,091.32	180,580.18
292505104 11-22 / 11-26	ENCANA CORP COM NPV SOLD 2,400.00 SHARES AT A PRICE OF \$54.78 LESS BROKER COMMISSION OF \$120.00 AND OTHER CHARGES OF \$3.08 CITATION GROUP (THRU MERRILL)	131,348.92	- 2,400.00	- 55,352.19	75,996.73
29364G103 08-02 / 08-05	ENERGY CORP NEW COM SOLD 2,400.00 SHARES 08-02-04 AT A PRICE OF \$58.60 LESS BROKER COMMISSION OF \$120.00 AND OTHER CHARGES OF \$3.30 SOUTHWEST SECURITIES INC.	140,516.70	- 2,400.00	- 57,743.69	82,773.01
29364G103 11-08 / 11-12	ENERGY CORP NEW COM SOLD 1,500.00 SHARES 11-08-04 AT A PRICE OF \$66.7026 LESS BROKER COMMISSION OF \$75.00 AND OTHER CHARGES OF \$2.35 CITATION GROUP (THRU MERRILL)	99,976.55	- 1,500.00	- 36,089.91	63,886.74
29364G103 11-22 / 11-26	ENERGY CORP NEW COM SOLD 2,100.00 SHARES 11-22-04 AT A PRICE OF \$66.4729 LESS BROKER COMMISSION OF \$105.00 AND OTHER CHARGES OF \$3.27 CITATION GROUP (THRU MERRILL)	139,484.82	- 2,100.00	- 50,525.73	88,959.09
416515104 09-17 / 09-22	HARTFORD FINL SVCS GROUP INC COM SOLD 1,200.00 SHARES 09-17-04 AT A PRICE OF \$63.45 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$1.79 CITATION GROUP (THRU MERRILL)	76,078.21	- 1,200.00	- 52,860.17	23,218.04
416515104 11-22 / 11-26	HARTFORD FINL SVCS GROUP INC COM SOLD 1,700.00 SHARES 11-22-04 AT A PRICE OF \$64.2006 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$2.56 CITATION GROUP (THRU MERRILL)	109,053.46	- 1,700.00	- 75,013.11	34,040.35
438516106 11-22 / 11-26	HONEYWELL INTL INC COM STK SOLD 2,700.00 SHARES 11-22-04 AT A PRICE OF \$35.5574 LESS BROKER COMMISSION OF \$135.00 AND OTHER CHARGES OF \$2.25 CITATION GROUP (THRU MERRILL)	95,887.73	- 2,700.00	- 93,563.37	2,304.36
552078107 11-22 / 11-26	LYONDELL CHEMICAL CO COM STK SOLD 10,000.00 SHARES 11-22-04 AT A PRICE OF \$26.70 LESS BROKER COMMISSION OF \$500.00 AND OTHER CHARGES OF \$6.25 CITATION GROUP (THRU MERRILL)	266,493.75	- 10,000.00	- 198,279.00	68,214.75
577081102 11-22 / 11-26	MATTEL INC COM SOLD 5,700.00 SHARES 11-22-04 AT A PRICE OF \$18.52 LESS BROKER COMMISSION OF \$285.00 AND OTHER CHARGES OF \$2.48 CITATION GROUP (THRU MERRILL)	105,276.52	- 5,700.00	- 105,993.99	- 717.47

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
55282L100 11-22 / 11-26	MBNA CORP COM SOLD 3,500.00 SHARES 11-22-04 AT A PRICE OF \$26.5206 LESS BROKER COMMISSION OF \$175.00 AND OTHER CHARGES OF \$2.18 CITATION GROUP (THRU MERRILL)	92,644.92	- 3,500.00	- 84,284.20	8,360.72
552848103 01-12 / 01-15	MGIC INVT CORP WIS COM SOLD 7,400.00 SHARES 01-12-04 AT A PRICE OF \$67.207 LESS BROKER COMMISSION OF \$370.00 AND OTHER CHARGES OF \$23.28 CITATION GROUP (THRU MERRILL)	496,838.52	- 7,400.00	- 431,401.35	65,537.17
552848103 04-23 / 04-28	MGIC INVT CORP WIS COM SOLD 3,000.00 SHARES 04-23-04 AT A PRICE OF \$74.502 LESS BROKER COMMISSION OF \$150.00 AND OTHER CHARGES OF \$5.24 CITATION GROUP (THRU MERRILL)	223,350.76	- 3,000.00	- 177,330.89	46,019.87
552848103 05-03 / 05-06	MGIC INVT CORP WIS COM SOLD 1,500.00 SHARES 05-03-04 AT A PRICE OF \$74.4668 LESS BROKER COMMISSION OF \$75.00 AND OTHER CHARGES OF \$2.62 CITATION GROUP (THRU MERRILL)	111,622.58	- 1,500.00	- 94,385.78	17,236.80
552848103 05-05 / 05-10	MGIC INVT CORP WIS COM SOLD 3,600.00 SHARES 05-05-04 AT A PRICE OF \$73.9608 LESS BROKER COMMISSION OF \$180.00 AND OTHER CHARGES OF \$6.24 CITATION GROUP (THRU MERRILL)	266,072.64	- 3,600.00	- 226,039.48	40,033.16
552848103 05-07 / 05-12	MGIC INVT CORP WIS COM SOLD 3,200.00 SHARES 05-07-04 AT A PRICE OF \$74.003 LESS BROKER COMMISSION OF \$160.00 AND OTHER CHARGES OF \$5.55 CITATION GROUP (THRU MERRILL)	236,644.05	- 3,200.00	- 207,919.35	28,724.70
552848103 11-22 / 11-26	MGIC INVT CORP WIS COM SOLD 900.00 SHARES 11-22-04 AT A PRICE OF \$67.5722 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$1.43 CITATION GROUP (THRU MERRILL)	60,768.55	- 900.00	- 60,415.34	353.21
674599105 10-22 / 10-27	OCCIDENTAL PETE CORP COM SOLD 5,200.00 SHARES 10-22-04 AT A PRICE OF \$57.9062 LESS BROKER COMMISSION OF \$260.00 AND OTHER CHARGES OF \$7.05 PRINCETON SECURITIES	300,845.19	- 5,200.00	- 119,263.65	181,581.54
674599105 11-22 / 11-26	OCCIDENTAL PETE CORP COM SOLD 2,600.00 SHARES 11-22-04 AT A PRICE OF \$59.4335 LESS BROKER COMMISSION OF \$130.00 AND OTHER CHARGES OF \$3.62 CITATION GROUP (THRU MERRILL)	154,393.48	- 2,600.00	- 59,578.74	94,814.74
717081103 11-22 / 11-26	PFIZER INC COM STK \$.11 1/9 PAR SOLD 3,400.00 SHARES 11-22-04 AT A PRICE OF \$27.13 LESS BROKER COMMISSION OF \$170.00 AND OTHER CHARGES OF \$2.16 CITATION GROUP (THRU MERRILL)	92,069.84	- 3,400.00	- 116,776.06	- 24,706.22
724479100 08-02 / 08-05	PITNEY BOWES INC COM SOLD 200.00 SHARES 08-02-04 AT A PRICE OF \$42.7217 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.20 DAIN RAUSCHER	8,534.14	- 200.00	- 6,810.12	1,724.02

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
724479100 08-03 / 08-06	PITNEY BOWES INC COM SOLD 4,000.00 SHARES 08-03-04 AT A PRICE OF \$42.2904 LESS BROKER COMMISSION OF \$200.00 AND OTHER CHARGES OF \$3.96 DAIN RAUSCHER	168,957.64	- 4,000.00	- 136,202.40	32,755.24
724479100 11-22 / 11-26	PITNEY BOWES INC COM SOLD 1,500.00 SHARES 11-22-04 AT A PRICE OF \$43.1247 LESS BROKER COMMISSION OF \$75.00 AND OTHER CHARGES OF \$1.52 CITATION GROUP (THRU MERRILL)	64,610.53	- 1,500.00	- 51,075.90	13,534.63
693475105 11-22 / 11-26	PNC FINANCIAL SERVICES GROUP COM STK SOLD 2,000.00 SHARES 11-22-04 AT A PRICE OF \$54.18 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$2.54 CITATION GROUP (THRU MERRILL)	108,257.46	- 2,000.00	- 86,708.80	21,548.66
693475105 12-17 / 12-22	PNC FINANCIAL SERVICES GROUP COM STK SOLD 5,100.00 SHARES 12-17-04 AT A PRICE OF \$55.0999 LESS BROKER COMMISSION OF \$102.00 AND OTHER CHARGES OF \$6.58 INSTINET	280,900.91	- 5,100.00	- 231,905.78	48,995.13
75952B105 05-13 / 05-18	RELIAENT ENERGY INC COM SOLD 12,600.00 SHARES 05-13-04 AT A PRICE OF \$8.2333 LESS BROKER COMMISSION OF \$252.00 AND OTHER CHARGES OF \$2.43 LIQUIDNET INC	103,485.15	- 12,600.00	- 89,795.11	33,690.04
75952B105 05-13 / 05-18	RELIAENT ENERGY INC COM SOLD 19,700.00 SHARES 05-13-04 AT A PRICE OF \$8.1688 LESS BROKER COMMISSION OF \$985.00 AND OTHER CHARGES OF \$3.77 FULCRUM GLOBAL PARTNERS LLC	159,938.56	- 19,700.00	- 130,376.27	29,562.29
75952B105 05-19 / 05-24	RELIAENT ENERGY INC COM SOLD 43,162.00 SHARES 05-19-04 AT A PRICE OF \$8.862 LESS BROKER COMMISSION OF \$2,158.10 AND OTHER CHARGES OF \$8.96 MONTGOMERY SECURITIES	380,334.58	- 43,162.00	- 142,977.73	237,356.85
806605101 11-22 / 11-26	SCHERING-PLOUGH CORP COM SOLD 4,800.00 SHARES 11-22-04 AT A PRICE OF \$16.1635 LESS BROKER COMMISSION OF \$240.00 AND OTHER CHARGES OF \$2.05 CITATION GROUP (THRU MERRILL)	87,038.75	- 4,800.00	- 196,091.04	- 109,052.29
78442P106 10-25 / 10-28	SLM CORP COM SOLD 4,500.00 SHARES 10-25-04 AT A PRICE OF \$43.0134 LESS BROKER COMMISSION OF \$225.00 AND OTHER CHARGES OF \$4.53 MORGAN STANLEY & CO.	193,330.77	- 4,500.00	- 101,211.66	92,119.11
78442P106 11-03 / 11-08	SLM CORP COM SOLD 4,500.00 SHARES 11-03-04 AT A PRICE OF \$48.5574 LESS BROKER COMMISSION OF \$225.00 AND OTHER CHARGES OF \$5.12 LEHMAN BROTHERS, INC	218,278.18	- 4,500.00	- 99,316.95	118,961.23
78442P106 11-03 / 11-08	SLM CORP COM SOLD 2,000.00 SHARES 11-03-04 AT A PRICE OF \$48.4233 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$2.27 INVESTMENT TECHNOLOGY GROUP	96,804.33	- 2,000.00	- 44,140.87	52,663.46

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
78442P106 11-22 / 11-26	SLM CORP COM SOLD 2,700.00 SHARES 11-22-04 AT A PRICE OF \$50.5233 LESS BROKER COMMISSION OF \$135.00 AND OTHER CHARGES OF \$3.20 CITATION GROUP (THRU MERRILL)	136,274.71	- 2,700.00	- 62,392.60	73,882.11
854616109 11-22 / 11-26	STANLEY WKS COM SOLD 3,200.00 SHARES 11-22-04 AT A PRICE OF \$46.8138 LESS BROKER COMMISSION OF \$160.00 AND OTHER CHARGES OF \$3.51 CITATION GROUP (THRU MERRILL)	149,640.65	- 3,200.00	- 87,651.20	61,989.45
88033G100 01-29 / 02-03	TENET HEALTHCARE CORP COM SOLD 47,200.00 SHARES 01-29-04 AT A PRICE OF \$12.1977 LESS BROKER COMMISSION OF \$2,360.00 AND OTHER CHARGES OF \$26.95 CITATION GROUP (THRU MERRILL)	573,344.49	- 47,200.00	- 846,636.94	- 273,292.45
88033G100 01-29 / 02-03	TENET HEALTHCARE CORP COM SOLD 500.00 SHARES 01-29-04 AT A PRICE OF \$12.2985 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.29 INVESTMENT TECHNOLOGY GROUP	6,138.96	- 500.00	- 8,525.00	- 2,386.04
88033G100 01-29 / 02-03	TENET HEALTHCARE CORP COM SOLD 15,100.00 SHARES 01-29-04 AT A PRICE OF \$12.1511 LESS BROKER COMMISSION OF \$302.00 AND OTHER CHARGES OF \$6.59 LIQUIDNET INC	183,169.51	- 15,100.00	- 257,057.31	- 73,887.80
88033G100 01-30 / 02-04	TENET HEALTHCARE CORP COM SOLD 18,200.00 SHARES 01-30-04 AT A PRICE OF \$12.4147 LESS BROKER COMMISSION OF \$910.00 AND OTHER CHARGES OF \$10.58 GRISWOLD COMPANY	225,026.96	- 18,200.00	- 263,896.06	- 38,869.10
88033G100 01-30 / 02-04	TENET HEALTHCARE CORP COM SOLD 1,000.00 SHARES 01-30-04 AT A PRICE OF \$12.3523 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.58 LIQUIDNET INC	12,331.72	- 1,000.00	- 12,768.90	- 437.18
88033G100 02-02 / 02-05	TENET HEALTHCARE CORP COM SOLD 23,400.00 SHARES 02-02-04 AT A PRICE OF \$12.2775 LESS BROKER COMMISSION OF \$1,170.00 AND OTHER CHARGES OF \$13.45 CITATION GROUP (THRU MERRILL)	286,110.05	- 23,400.00	- 308,406.65	- 22,296.60
902911106 11-22 / 11-26	UST INC COM SOLD 3,500.00 SHARES 11-22-04 AT A PRICE OF \$43.9391 LESS BROKER COMMISSION OF \$175.00 AND OTHER CHARGES OF \$3.60 CITATION GROUP (THRU MERRILL)	153,608.25	- 3,500.00	- 106,653.40	46,954.85
92343V104 11-22 / 11-26	VERIZON COMMUNICATIONS COM SOLD 1,200.00 SHARES 11-22-04 AT A PRICE OF \$40.8967 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$1.15 CITATION GROUP (THRU MERRILL)	49,014.89	- 1,200.00	- 63,071.31	- 14,056.42
939322103 11-22 / 11-26	WA MUT INC COM SOLD 3,000.00 SHARES 11-22-04 AT A PRICE OF \$40.9207 LESS BROKER COMMISSION OF \$150.00 AND OTHER CHARGES OF \$2.88 CITATION GROUP (THRU MERRILL)	122,609.22	- 3,000.00	- 82,325.60	40,283.62

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
94106L109 04-02 / 04-07	WASTE MGMT INC DEL COM STK SOLD 8,300.00 SHARES 04-02-04 AT A PRICE OF \$30.7996 LESS BROKER COMMISSION OF \$415.00 AND OTHER CHARGES OF \$5.89 SMITH BARNEY INC	255,215.69	- 8,300.00	- 202,240.44	52,975.25
94106L109 04-06 / 04-06	WASTE MGMT INC DEL COM STK RECEIVED DISTRIBUTION FOR CLASS PERIOD 6/11/98-11/9/98 ON NET CLASS ACTION WASTE MANAGEMENT INC 2902927	64,053.89	0.00	0.00	64,053.89
94106L109 04-06 / 04-12	WASTE MGMT INC DEL COM STK SOLD 1,700.00 SHARES 04-06-04 AT A PRICE OF \$30.6041 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$1.22 SMITH BARNEY INC	51,940.75	- 1,700.00	- 39,803.63	12,137.12
94106L109 10-28 / 11-02	WASTE MGMT INC DEL COM STK SOLD 7,700.00 SHARES 10-28-04 AT A PRICE OF \$28.3588 LESS BROKER COMMISSION OF \$385.00 AND OTHER CHARGES OF \$5.11 FIRST BOSTON CORP.	217,972.65	- 7,700.00	- 179,292.39	38,680.26
949746101 11-22 / 11-26	WELLS FARGO & CO NEW COM STK SOLD 1,700.00 SHARES 11-22-04 AT A PRICE OF \$61.9812 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$2.47 CITATION GROUP (THRU MERRILL)	105,280.57	- 1,700.00	- 85,248.88	20,031.69
950590109 11-22 / 11-26	WENDY S INTL INC COM SOLD 2,800.00 SHARES 11-22-04 AT A PRICE OF \$35.1743 LESS BROKER COMMISSION OF \$140.00 AND OTHER CHARGES OF \$2.31 CITATION GROUP (THRU MERRILL)	98,345.73	- 2,800.00	- 51,793.00	46,552.73
G98255105 11-22 / 11-26	XL CAP LTD SHS A SOLD 1,600.00 SHARES 11-22-04 AT A PRICE OF \$74.6069 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$2.80 CITATION GROUP (THRU MERRILL)	119,288.24	- 1,600.00	- 86,135.84	33,152.40
Total Realized gain/loss		18,097,736.92	- 571,386.41	- 14,795,401.13	3,303,180.39
Purchases					
03674B104 01-05 / 01-08	#REORGINAME CHANGE FROM ANTHEM TO WELLPOINT INC EFF 11/30/04 PURCHASED 4,500.00 SHARES 01-05-04 AT A PRICE OF \$73.5511 PLUS BROKER COMMISSION OF \$225.00 CITATION GROUP (THRU MERRILL)	- 331,204.95	4,500.00	331,204.95	0.00
03674B104 01-07 / 01-12	#REORGINAME CHANGE FROM ANTHEM TO WELLPOINT INC EFF 11/30/04 PURCHASED 3,900.00 SHARES 01-07-04 AT A PRICE OF \$73.894 PLUS BROKER COMMISSION OF \$195.00 CITATION GROUP (THRU MERRILL)	- 288,381.60	3,900.00	288,381.60	0.00
03674B104 01-12 / 01-15	#REORGINAME CHANGE FROM ANTHEM TO WELLPOINT INC EFF 11/30/04 PURCHASED 2,500.00 SHARES 01-12-04 AT A PRICE OF \$72.8777 PLUS BROKER COMMISSION OF \$125.00 CITATION GROUP (THRU MERRILL)	- 182,319.25	2,500.00	182,319.25	0.00



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Expenses Paid					
07-21 / 07-21	UNITED STATES DOLLARS PAID PIMCO REPRESENTING INVESTMENT MANAGEMENT FEES FOR PERIOD 07/01/04-09/30/04 INVOICE #24759	- 101,458.00	0.00	- 101,458.00	0.00
09-30 / 09-30	UNITED STATES DOLLARS DOMESTIC TRANSACTION FEE OF THE NORTHERNTRUST FOR PERIOD ENDING 09-30-04	- 5,422.00	0.00	- 5,422.00	0.00
09-30 / 09-30	UNITED STATES DOLLARS CUSTODY FEE OF THE NORTHERN TRUST FOR PERIOD ENDING 09-30-04	- 2,855.23	0.00	- 2,855.23	0.00
10-21 / 10-21	UNITED STATES DOLLARS PAID PIMCO REINVESTMENT MANAGEMENT FEES FOR 10/11/04 TO 12/31/04 INV#25508	- 99,022.00	0.00	- 99,022.00	0.00
12-31 / 12-31	UNITED STATES DOLLARS DOMESTIC TRANSACTION FEE OF THE NORTHERN TRUST FOR PERIOD ENDING 12-31-04	- 4,440.00	0.00	- 4,440.00	0.00
12-31 / 12-31	UNITED STATES DOLLARS INVESTMENT RISK AND ANALYTICAL SERVICES FEE OF THE NORTHERN TRUST FOR PERIOD ENDING 12-31-04	- 375.00	0.00	- 375.00	0.00
12-31 / 12-31	UNITED STATES DOLLARS CUSTODY FEE OF THE NORTHERN TRUST FOR PERIOD ENDING 12-31-04	- 2,443.86	0.00	- 2,443.86	0.00
Total Expenses Paid		- 432,952.93	0.00	- 432,952.93	0.00
Realized gain/loss					
77799004 12-20 / 12-22	A-IRS USD P 6.0-3ML 12/15/24 GSC SWP040074 REMOVE FROM RECORD SWAP NOTIONAL 1,700,000.00	0.00	- 1,700,000.00	0.00	0.00
77799004 12-20 / 12-22	A-IRS USD P 6.0-3ML 12/15/24 LEHMAN SWP039704 REMOVE FROM RECORD SWAP NOTIONAL 4,500,000.00	0.00	- 4,500,000.00	0.00	0.00
77799004 11-22 / 12-03	A-IRS USD R 3ML-4.0 12/15/09 BARCLAYS SWP041130 REMOVE FROM RECORD SWAP NOTIONAL 1,700,000.00	0.00	- 1,700,000.00	0.00	0.00
77799004 11-29 / 12-03	A-IRS USD R 3ML-4.0 12/15/09 JPM SWP039266 REMOVE FROM RECORD SWAP NOTIONAL 5,000,000.00	0.00	- 5,000,000.00	0.00	0.00
77799004 11-29 / 12-03	A-IRS USD R 3ML-4.0 12/15/09 UBS SWP039712 REMOVE FROM RECORD SWAP NOTIONAL 5,300,000.00	0.00	- 5,300,000.00	0.00	0.00
77799004 12-23 / 12-23	A-IRS USD R 3ML/4.0 MYC 6/16/09 SWP035777 SWAP PROCEEDS RECEIVED FROM MORGAN FOR SWP035777	4,275.00	- 1,900,000.00	0.00	4,275.00



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
77999004 12-23 / 12-23	A-IRS USD R 3ML/4.0 MYC 6/16/09 SWP035777 SWAP PROCEEDS RECEIVED FROM MORGAN FOR SWP035777	- 4,275.00	1,900,000.00	0.00	- 4,275.00
004427AV2 01-26 / 01-26	ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO \$62,472.20 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 01/25/04. NEW BALANCE NOW \$610,756.18	62,472.20	- 62,472.20	- 62,319.26	152.94
004427AV2 02-25 / 02-25	ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO \$49,139.46 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 02/25/04. NEW BALANCE NOW \$561,616.72	49,139.46	- 49,139.46	- 49,028.13	110.33
004427AV2 03-25 / 03-25	ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO \$62,714.76 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 03/25/04. NEW BALANCE NOW \$498,901.96	62,714.76	- 62,714.76	- 62,576.35	138.41
004427AV2 04-26 / 04-26	ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO \$60,805.13 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 04/25/04. NEW BALANCE NOW \$438,096.83	60,805.13	- 60,805.13	- 60,678.16	126.97
004427AV2 05-25 / 05-25	ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO \$65,626.41 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 05/25/04. NEW BALANCE NOW \$372,470.42	65,626.41	- 65,626.41	- 65,505.97	120.44
004427AV2 06-25 / 06-25	ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO \$64,800.03 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 06/25/04. NEW BALANCE NOW \$307,670.39	64,800.03	- 64,800.03	- 64,687.04	112.99
004427AV2 07-26 / 07-26	ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO \$57,663.41 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 07/25/04. NEW BALANCE NOW \$250,006.98	57,663.41	- 57,663.41	- 57,575.79	87.62
004427AV2 08-25 / 08-25	ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO \$38,952.45 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 08/25/04. NEW BALANCE NOW \$211,054.53	38,952.45	- 38,952.45	- 38,912.40	40.05
004427AV2 09-27 / 09-27	ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO \$39,506.45 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 09/25/04. NEW BALANCE NOW \$171,548.08	39,506.45	- 39,506.45	- 39,471.84	34.61
004427AV2 10-25 / 10-25	ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO \$21,503.05 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 10/25/04. NEW BALANCE NOW \$150,045.03	21,503.05	- 21,503.05	- 21,487.15	15.90
004427AV2 11-26 / 11-26	ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO \$34,151.06 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 11/25/04. NEW BALANCE NOW \$115,893.97	34,151.06	- 34,151.06	- 34,128.15	21.91

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
00427AV2 12-27 / 12-27	ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO \$21,225.69 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 12/25/04. NEW BALANCE NOW \$94,668.28	21,225.69	- 21,225.69	- 21,215.15	10.54
00181SQ69 01-28 / 01-28	ANZ DEL INC CPN 03-06-2003 TO REVERSE ENTRY OF 01-28-03 READING: SOLD 500,000.00 PAR 01-28-03 AT A PRICE OF \$99.871528 NET MERRILL LYNCH DTC VS SDFS	- 499,357.64	500,000.00	498,362.50	- 995.14
00181SQ69 01-28 / 04-02	ANZ DEL INC CPN 03-06-2003 TO REVERSE ENTRY OF 01-28-03 AT A PRICE OF \$99.871528 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	499,393.33	- 500,000.00	- 498,362.50	30.83
00181SS77 04-07 / 04-07	ANZ DEL INC DISC CPN 05-27-2003 TO REVERSE ENTRY OF 04-07-03 READING: SOLD 4,400,000.00 PAR 04-07-03 AT A PRICE OF OF \$99.6875 NET	- 4,392,483.33	4,400,000.00	4,386,250.00	- 6,233.33
00181SS77 04-07 / 03-31	ANZ DEL INC DISC CPN 05-27-2003 SOLD 4,400,000.00 PAR 04-07-03 AT A PRICE OF \$99.6875 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	4,386,372.22	- 4,400,000.00	- 4,386,250.00	122.22
05562CC26 12-15 / 12-15	B P AMOCO CAP PLC CPN 03-02-2004 TO REVERSE ENTRY OF 12-15-03 READING: SOLD 400,000.00 PAR 12-15-03 AT A PRICE OF \$99.631 NET	- 399,064.00	400,000.00	398,524.00	- 540.00
05562CC26 12-15 / 03-31	B P AMOCO CAP PLC CPN 03-02-2004 SOLD 400,000.00 PAR 12-15-03 AT A PRICE OF \$99.631 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	398,524.00	- 400,000.00	- 398,524.00	0.00
06737JST3 04-07 / 04-07	BARCLAYS U S FDG CORP DISC CPN 05-27-2003 TO REVERSE ENTRY OF 04-07-03 READING: SOLD 2,100,000.00 PAR 04-07-03 AT A PRICE OF OF \$99.77294 NET CHASE SECURITIES INC (CSI)	- 2,096,441.67	2,100,000.00	2,095,231.83	- 1,209.84
06737JST3 04-07 / 03-31	BARCLAYS U S FDG CORP DISC CPN 05-27-2003 SOLD 2,100,000.00 PAR 04-07-03 AT A PRICE OF \$99.77294 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	2,095,231.84	- 2,100,000.00	- 2,095,231.83	0.01
12478JBL9 12-15 / 12-15	CBA DEL FIN INC CPN 02-20-2004 TO REVERSE ENTRY OF 12-15-03 READING: SOLD 400,000.00 PAR 12-15-03 AT A PRICE OF \$99.72527 NET	- 399,203.44	400,000.00	398,901.11	- 302.33
12478JBL9 12-15 / 03-31	CBA DEL FIN INC CPN 02-20-2004 SOLD 400,000.00 PAR 12-15-03 AT A PRICE OF \$99.72527 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	398,904.83	- 400,000.00	- 398,901.11	3.72

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
12478JC95 12-15 / 12-15	CBA DEL FIN INC CPN 03-09-2004 TO REVERSE ENTRY OF 12-15-03 READING: SOLD 900,000.00 PAR 12-15-03 AT A PRICE OF \$99.727 NET	- 897,705.00	900,000.00	897,543.00	- 162.00
12478JC95 12-15 / 03-31	CBA DEL FIN INC CPN 03-09-2004 SOLD 900,000.00 PAR 12-15-03 AT A PRICE OF \$98.727 NET PLUS ACCRUED INTEREST RECEIVED VERIFIRD BY TAX	897,543.00	- 900,000.00	- 897,543.00	0.00
172953GT2 01-26 / 01-26	CMO CITICORP MTG SECS INC REMIC PASSTHRU1998-8 SR CL A-3 6 75 09-25-2028 BEO \$18,645.85 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 01/25/04. NEW BALANCE NOW \$29,621.10	18,645.85	- 18,645.85	- 18,604.41	41.44
172953GT2 02-25 / 02-25	CMO CITICORP MTG SECS INC REMIC PASSTHRU1998-8 SR CL A-3 6 75 09-25-2028 BEO \$5,446.47 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 02/25/04. NEW BALANCE NOW \$24,174.63	5,446.47	- 5,446.47	- 5,438.58	7.89
172953GT2 03-25 / 03-25	CMO CITICORP MTG SECS INC REMIC PASSTHRU1998-8 SR CL A-3 6 75 09-25-2028 BEO \$2,295.72 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 03/25/04. NEW BALANCE NOW \$21,878.91	2,295.72	- 2,295.72	- 2,293.81	1.91
172953GT2 04-26 / 04-26	CMO CITICORP MTG SECS INC REMIC PASSTHRU1998-8 SR CL A-3 6 75 09-25-2028 BEO CALLED 21,878.91 PAR AT \$ 1,000.00 FULL REDEMPTION AS OF 2004-04-26 REG 07 SECURITY 4199427 CUSIP 172953GT2	21,878.91	- 21,878.91	- 21,862.27	16.64
12669B2X9 01-21 / 01-21	CMO CWMBIS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO \$31,235.57 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 01/18/04. NEW BALANCE NOW \$226,960.73	31,235.57	- 31,235.57	- 31,821.24	- 585.67
12669B2X9 02-20 / 02-20	CMO CWMBIS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO \$30,216.39 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 02/18/04. NEW BALANCE NOW \$196,744.34	30,216.39	- 30,216.39	- 30,782.95	- 566.56
12669B2X9 03-22 / 03-22	CMO CWMBIS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO \$4,781.72 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 03/18/04. NEW BALANCE NOW \$191,962.62	4,781.72	- 4,781.72	- 4,871.38	- 89.66
12669B2X9 04-23 / 04-23	CMO CWMBIS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO \$10,817.92 PAR RECEIVED AS PRINCIPAL PAYMENT DUE 04/20/04 NEW BALANCE NOW \$181,144.70	10,817.92	- 10,817.92	- 11,020.76	- 202.84
12669B2X9 05-20 / 05-20	CMO CWMBIS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO \$923.22 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 05/19/04. NEW BALANCE NOW \$180,821.48	923.22	- 923.22	- 329.28	- 6.06

Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
12669B2X9 06-21 / 06-21	CMO CWBMS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO \$18,123.70 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 06/19/04. NEW BALANCE NOW \$162,697.78	18,123.70	- 18,123.70	- 18,463.52	- 339.82
12669B2X9 07-20 / 07-20	CMO CWBMS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO \$21,554.10 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 07/19/04. NEW BALANCE NOW \$141,143.68	21,554.10	- 21,554.10	- 21,958.24	- 404.14
12669B2X9 08-19 / 08-19	CMO CWBMS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO \$9,019.39 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 08/19/04. NEW BALANCE NOW \$132,124.29	9,019.39	- 9,019.39	- 9,188.50	- 169.11
12669B2X9 09-21 / 09-21	CMO CWBMS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO \$6,125.35 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 09/19/04. NEW BALANCE NOW \$125,998.94	6,125.35	- 6,125.35	- 6,240.20	- 114.85
12669B2X9 10-19 / 10-19	CMO CWBMS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO \$213.29 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 10/19/04. NEW BALANCE NOW \$125,785.65	213.29	- 213.29	- 217.29	- 4.00
12669B2X9 11-19 / 11-19	CMO CWBMS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO \$224.84 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 11/19/04. NEW BALANCE NOW \$125,560.81	224.84	- 224.84	- 229.06	- 4.22
12669B2X9 12-21 / 12-21	CMO CWBMS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO \$211.58 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 12/19/04. NEW BALANCE NOW \$125,349.23	211.58	- 211.58	- 215.55	- 3.97
929227TS5 01-26 / 01-26	CMO WAMU MTG PASS-THRU CTFS 2002-AR11 MTG PASSTHRU CTF A-1 5.243 10-25-32 BEO \$15,345.72 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 01/25/04. NEW BALANCE NOW \$345,976.24	15,345.72	- 15,345.72	- 15,698.07	- 352.35
929227TS5 02-25 / 02-25	CMO WAMU MTG PASS-THRU CTFS 2002-AR11 MTG PASSTHRU CTF A-1 5.243 10-25-32 BEO \$23,789.91 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 02/25/04. NEW BALANCE NOW \$322,186.33	23,789.91	- 23,789.91	- 24,336.14	- 546.23
929227TS5 03-25 / 03-25	CMO WAMU MTG PASS-THRU CTFS 2002-AR11 MTG PASSTHRU CTF A-1 5.243 10-25-32 BEO \$21,075.91 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 03/25/04. NEW BALANCE NOW \$301,110.42	21,075.91	- 21,075.91	- 21,559.82	- 483.91
929227TS5 04-26 / 04-26	CMO WAMU MTG PASS-THRU CTFS 2002-AR11 MTG PASSTHRU CTF A-1 5.243 10-25-32 BEO \$33,092.03 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 04/25/04. NEW BALANCE NOW \$268,018.39	33,092.03	- 33,092.03	- 33,851.84	- 759.81



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
929227TS5 05-25 / 05-25	CMO WAMU MTG PASS-THRU CTF 2002-AR11 MTG PASSTHRU CTF A-1 5.243 10-25-32 BEO \$27,524.27 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 05/25/04. NEW BALANCE NOW \$240,484.12	27,524.27	- 27,524.27	- 28,156.24	- 631.97
929227TS5 06-25 / 06-25	CMO WAMU MTG PASS-THRU CTF 2002-AR11 MTG PASSTHRU CTF A-1 5.243 10-25-32 BEO \$15,982.95 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 06/25/04. NEW BALANCE NOW \$224,511.17	15,982.95	- 15,982.95	- 16,349.93	- 366.98
929227TS5 07-26 / 07-26	CMO WAMU MTG PASS-THRU CTF 2002-AR11 MTG PASSTHRU CTF A-1 5.243 10-25-32 BEO \$9,640.34 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 07/25/04. NEW BALANCE NOW \$214,870.83	9,640.34	- 9,640.34	- 9,861.69	- 221.35
929227TS5 08-25 / 08-25	CMO WAMU MTG PASS-THRU CTF 2002-AR11 MTG PASSTHRU CTF A-1 5.243 10-25-32 BEO \$6,711.84 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 08/25/04. NEW BALANCE NOW \$206,158.99	8,711.84	- 8,711.84	- 8,911.87	- 200.03
929227TS5 09-27 / 09-27	CMO WAMU MTG PASS-THRU CTF 2002-AR11 MTG PASSTHRU CTF A-1 5.243 10-25-32 BEO \$13,093.16 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 09/25/04. NEW BALANCE NOW \$193,065.83	13,093.16	- 13,093.16	- 13,393.79	- 300.63
929227TS5 10-25 / 10-25	CMO WAMU MTG PASS-THRU CTF 2002-AR11 MTG PASSTHRU CTF A-1 5.243 10-25-32 BEO \$11,955.63 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 10/25/04. NEW BALANCE NOW \$181,110.20	11,955.63	- 11,955.63	- 12,230.14	- 274.51
929227TS5 11-26 / 11-26	CMO WAMU MTG PASS-THRU CTF 2002-AR11 MTG PASSTHRU CTF A-1 5.243 10-25-32 BEO \$12,191.35 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 11/25/04. NEW BALANCE NOW \$168,918.85	12,191.35	- 12,191.35	- 12,471.27	- 278.92
929227TS5 12-27 / 12-27	CMO WAMU MTG PASS-THRU CTF 2002-AR11 MTG PASSTHRU CTF A-1 5.243 10-25-32 BEO \$7,310.26 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 12/25/04. NEW BALANCE NOW \$161,608.59	7,310.26	- 7,310.26	- 7,478.11	- 167.85
949770AC8 01-26 / 01-26	CMO WELLS FARGO MTG BACKED SECS 2001-25 TR MTG CL II-A VAR 10-25-2031 BEO \$24,892.00 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 01/25/04. NEW BALANCE NOW \$218,408.27	24,892.00	- 24,892.00	- 25,378.17	- 486.17
949770AC8 02-25 / 02-25	CMO WELLS FARGO MTG BACKED SECS 2001-25 TR MTG CL II-A VAR 10-25-2031 BEO \$51,052.61 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 02/25/04. NEW BALANCE NOW \$167,355.66	51,052.61	- 51,052.61	- 52,049.73	- 997.12
949770AC8 03-25 / 03-25	CMO WELLS FARGO MTG BACKED SECS 2001-25 TR MTG CL II-A VAR 10-25-2031 BEO \$21,898.20 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 03/25/04. NEW BALANCE NOW \$145,457.46	21,898.20	- 21,898.20	- 22,325.90	- 427.70



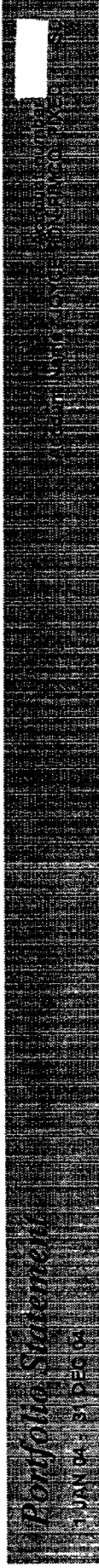
Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
94977OAC8 04-26 / 04-26	CMO WELLS FARGO MTG BACKED SECS 2001-25 TR MTG CL II-A VAR 10-25-2031 BEO CALLED 145,457.46 PAR AT \$ 1,000.00 FULL REDEMPTION AS OF 2004-04-26 REG 07 SECURITY 4913751 CUSIP 94977OAC8	145,457.46	- 145,457.46	- 148,298.42	- 2,840.96
22541LAF0 02-24 / 02-27	CR SUISSE 1ST BSTN USA INC CSFB 4 625 DUE 01-15-2008/01-14-2008 BEO TO REVERSE ENTRY OF 02-27-03 READING: SOLD 500,000.00 PAR 02-24-03 AT A PRICE OF \$102.94 NET	- 514,700.00	500,000.00	499,530.00	- 15,170.00
22541LAF0 02-24 / 03-31	CR SUISSE 1ST BSTN USA INC CSFB 4.625 DUE 01-15-2008/01-14-2008 BEO SOLD 500,000.00 PAR 02-24-03 AT A PRICE OF \$102.94 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	519,177.83	- 500,000.00	- 499,530.00	19,647.83
23636JBH4 11-26 / 11-26	DANSKE CORP CPN 02-17-2004 TO REVERSE ENTRY OF 11-26-03 READING: SOLD 1,000,000.00 PAR 11-26-03 AT A PRICE OF \$99.70765 NET FIRST BOSTON CORP.	- 997,510.00	1,000,000.00	997,076.53	- 433.47
23636JBH4 11-26 / 03-31	DANSKE CORP CPN 02-17-2004 SOLD 1,000,000.00 PAR 11-26-03 AT A PRICE OF \$99.70765 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	997,088.06	- 1,000,000.00	- 997,076.53	11.53
23636KR76 03-11 / 03-11	DANSKE CORP CPN 04-07-2003 TO REVERSE ENTRY OF 03-11-03 READING: SOLD 400,000.00 PAR 03-11-03 AT A PRICE OF \$99.69066 NET	- 399,646.00	400,000.00	398,762.67	- 883.33
23636KR76 03-11 / 03-31	DANSKE CORP CPN 04-07-2003 SOLD 400,000.00 PAR 03-11-03 AT A PRICE OF \$99.69066 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	398,792.67	- 400,000.00	- 398,762.67	30.00
23636KR76 03-12 / 03-12	DANSKE CORP CPN 04-07-2003 TO REVERSE ENTRY OF 03-12-03 READING: SOLD 1,200,000.00 PAR 03-12-03 AT A PRICE OF \$99.69066 NET FIRST BOSTON CORP.	- 1,198,960.00	1,200,000.00	1,196,288.00	- 2,672.00
23636KR76 03-12 / 03-31	DANSKE CORP CPN 04-07-2003 SOLD 1,200,000.00 PAR 03-12-03 AT A PRICE OF \$99.69066 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,196,357.33	- 1,200,000.00	- 1,196,288.00	69.33
23636KTG4 04-25 / 04-25	DANSKE CORP CPN 06-16-2003 TO REVERSE ENTRY OF 04-25-03 READING: SOLD 1,200,000.00 PAR 04-25-03 AT A PRICE OF \$99.79166 NET	- 1,197,868.00	1,200,000.00	1,197,500.00	- 368.00
23636KTG4 04-25 / 03-31	DANSKE CORP CPN 06-16-2003 SOLD 1,200,000.00 PAR 04-25-03 AT A PRICE OF \$99.79166 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,197,534.67	- 1,200,000.00	- 1,197,500.00	34.67



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
23636KZ51 10-02 / 10-02	DANSKE CORP DISC COML PAPER 3/A3 SER A YRS 3&4 CPN 12-05-2003 TO REVERSE ENTRY OF 10-02-03 READING: SOLD 400,000.00 PAR 10-02-03 AT A PRICE OF \$99.73844 NET	- 399,253.33	400,000.00	398,953.78	- 298.55
23636KZ51 10-02 / 03-31	DANSKE CORP DISC COML PAPER 3/A3 SER A YRS 3&4 CPN 12-05-2003 SOLD 400,000.00 PAR 10-02-03 AT A PRICE OF \$99.73844 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED	398,968.00	- 400,000.00	- 398,953.78	14.22
23636KT85 04-25 / 04-25	DANSKE CORP DISC CPN 06-11-2003 TO REVERSE ENTRY OF 04-25-03 READING: SOLD 400,000.00 PAR 04-25-03 AT A PRICE OF \$99.713 NET	- 399,357.67	400,000.00	398,852.00	- 505.67
23636KT85 04-25 / 03-31	DANSKE CORP DISC CPN 06-11-2003 SOLD 400,000.00 PAR 04-25-03 AT A PRICE OF \$99.713 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	398,852.00	- 400,000.00	- 398,852.00	0.00
999599GH0 01-02 / 01-05	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/02/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 26,800.00	0.00	0.00	- 26,800.00
999599GH0 01-05 / 01-06	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/05/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,512.50	0.00	0.00	2,512.50
999599GH0 01-06 / 01-07	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/06/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	27,637.50	0.00	0.00	27,637.50
999599GH0 01-07 / 01-08	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/07/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	837.50	0.00	0.00	837.50
999599GH0 01-08 / 01-09	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/08/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 01-09 / 01-12	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/09/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	41,875.00	0.00	0.00	41,875.00
999599GH0 01-12 / 01-13	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/12/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 01-13 / 01-14	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/13/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	10,050.00	0.00	0.00	10,050.00
999599GH0 01-14 / 01-15	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/14/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 3,350.00	0.00	0.00	- 3,350.00
999599GH0 01-15 / 01-16	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/15/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 7,537.50	0.00	0.00	- 7,537.50
999599GH0 01-16 / 01-20	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/16/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,512.50	0.00	0.00	- 2,512.50



Portfolio Statement
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◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 01-20 / 01-21	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/20/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,675.00	0.00	0.00	- 1,675.00
999599GH0 01-21 / 01-22	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/21/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,512.50	0.00	0.00	2,512.50
999599GH0 01-22 / 01-23	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/22/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	12,562.50	0.00	0.00	12,562.50
999599GH0 01-23 / 01-26	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/23/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 10,050.00	0.00	0.00	- 10,050.00
999599GH0 01-26 / 01-27	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/26/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 8,375.00	0.00	0.00	- 8,375.00
999599GH0 01-27 / 01-28	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/27/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	11,725.00	0.00	0.00	11,725.00
999599GH0 01-28 / 01-29	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/28/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 33,500.00	0.00	0.00	- 33,500.00
999599GH0 01-29 / 01-30	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/29/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 6,700.00	0.00	0.00	- 6,700.00
999599GH0 01-30 / 02-02	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/30/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	9,212.50	0.00	0.00	9,212.50
999599GH0 02-02 / 02-03	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/02/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,675.00	0.00	0.00	1,675.00
999599GH0 02-03 / 02-04	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/03/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	12,562.50	0.00	0.00	12,562.50
999599GH0 02-04 / 02-05	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/04/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 02-05 / 02-06	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/05/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 15,075.00	0.00	0.00	- 15,075.00
999599GH0 02-06 / 02-09	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/06/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	21,775.00	0.00	0.00	21,775.00
999599GH0 02-09 / 02-10	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/09/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,512.50	0.00	0.00	2,512.50
999599GH0 02-10 / 02-11	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/10/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 10,050.00	0.00	0.00	- 10,050.00

Realized gain/loss



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 02-11 / 02-12	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/11/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	24,287.50	0.00	0.00	24,287.50
999599GH0 02-12 / 02-13	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/12/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,675.00	0.00	0.00	- 1,675.00
999599GH0 02-13 / 02-17	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/13/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	9,212.50	0.00	0.00	9,212.50
999599GH0 02-13 / 02-17	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/13/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 02-17 / 02-18	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/17/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 02-18 / 02-19	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/18/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 02-19 / 02-20	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/19/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 02-20 / 02-23	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/20/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 10,887.50	0.00	0.00	- 10,887.50
999599GH0 02-23 / 02-24	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/23/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	10,887.50	0.00	0.00	10,887.50
999599GH0 02-24 / 02-25	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/24/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	4,187.50	0.00	0.00	4,187.50
999599GH0 02-25 / 02-26	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/25/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	4,187.50	0.00	0.00	4,187.50
999599GH0 02-26 / 02-27	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/26/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 4,187.50	0.00	0.00	- 4,187.50
999599GH0 02-27 / 03-01	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/27/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	4,187.50	0.00	0.00	4,187.50
999599GH0 03-01 / 03-02	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/01/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 5,025.00	0.00	0.00	- 5,025.00
999599GH0 03-02 / 03-03	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/02/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 9,212.50	0.00	0.00	- 9,212.50
999599GH0 03-03 / 03-04	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/03/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 837.50	0.00	0.00	- 837.50

Realized gain/loss



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GHO 03-04 / 03-05	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/04/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	4,187.50	0.00	0.00	4,187.50
999599GHO 03-05 / 03-08	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/05/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	37,687.50	0.00	0.00	37,687.50
999599GHO 03-08 / 03-09	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/08/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	5,862.50	0.00	0.00	5,862.50
999599GHO 03-09 / 03-10	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/09/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 837.50	0.00	0.00	- 837.50
999599GHO 03-10 / 03-11	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/10/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 5,025.00	0.00	0.00	- 5,025.00
999599GHO 03-11 / 03-12	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/11/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,675.00	0.00	0.00	1,675.00
999599GHO 03-12 / 03-15	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/12/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GHO 03-15 / 03-16	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/15/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 837.50	0.00	0.00	- 837.50
999599GHO 03-16 / 03-17	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/16/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	10,050.00	0.00	0.00	10,050.00
999599GHO 03-17 / 03-18	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/17/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 837.50	0.00	0.00	- 837.50
999599GHO 03-18 / 03-19	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/18/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 5,025.00	0.00	0.00	- 5,025.00
999599GHO 03-19 / 03-22	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/19/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GHO 03-22 / 03-23	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/22/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	7,537.50	0.00	0.00	7,537.50
999599GHO 03-23 / 03-24	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/23/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GHO 03-24 / 03-25	DEC 04 EURO DOLLARS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 03/24/04	230.28	0.00	0.00	230.28
999599GHO 03-24 / 03-25	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/24/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	375.00	0.00	0.00	375.00



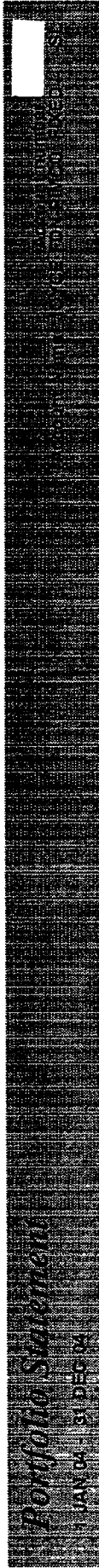
◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 03-25 / 03-26	DEC 04 EURO DOLLARS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 03/25/04	56.25	0.00	0.00	56.25
999599GH0 03-25 / 03-26	DEC 04 EURO DOLLARS 15 @98.48750 CNTS ON 03/25/04 COMMISSION TO GOLDMAN	- 112.50	0.00	0.00	- 112.50
999599GH0 03-25 / 03-26	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/25/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,218.75	0.00	0.00	- 1,218.75
999599GH0 03-26 / 03-29	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/26/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,625.00	0.00	0.00	- 2,625.00
999599GH0 03-29 / 03-30	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/29/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,312.50	0.00	0.00	- 1,312.50
999599GH0 03-30 / 03-31	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/30/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 750.00	0.00	0.00	- 750.00
999599GH0 03-31 / 04-01	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/31/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,062.50	0.00	0.00	2,062.50
999599GH0 04-01 / 04-02	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/01/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,062.50	0.00	0.00	- 2,062.50
999599GH0 04-02 / 04-05	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/02/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 9,187.50	0.00	0.00	- 9,187.50
999599GH0 04-05 / 04-06	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/05/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 187.50	0.00	0.00	- 187.50
999599GH0 04-06 / 04-07	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/06/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	- 1,875.00	0.00	0.00	- 1,875.00
999599GH0 04-07 / 04-08	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/07/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	375.00	0.00	0.00	375.00
999599GH0 04-09 / 04-12	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/08/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	375.00	0.00	0.00	375.00
999599GH0 04-09 / 04-12	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/08/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 04-12 / 04-13	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/12/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 562.50	0.00	0.00	- 562.50
999599GH0 04-13 / 04-14	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/13/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 3,375.00	0.00	0.00	- 3,375.00



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
99599GH0 04-14 / 04-15	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/14/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 4,125.00	0.00	0.00	- 4,125.00
99599GH0 04-15 / 04-16	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/15/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	375.00	0.00	0.00	375.00
99599GH0 04-16 / 04-19	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/16/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	3,000.00	0.00	0.00	3,000.00
99599GH0 04-19 / 04-20	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/19/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,687.50	0.00	0.00	- 1,687.50
99599GH0 04-20 / 04-21	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/20/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,312.50	0.00	0.00	- 1,312.50
99599GH0 04-21 / 04-22	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/21/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 3,375.00	0.00	0.00	- 3,375.00
99599GH0 04-22 / 04-23	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/22/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,687.50	0.00	0.00	1,687.50
99599GH0 04-23 / 04-26	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/23/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 4,687.50	0.00	0.00	- 4,687.50
99599GH0 04-26 / 04-27	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/26/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
99599GH0 04-27 / 04-28	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/27/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,875.00	0.00	0.00	1,875.00
99599GH0 04-28 / 04-29	DEC 04 EURO DOLLARS 15 @97.83000 CNTS ON 04/28/04 COMMISSION TO GOLDMAN	- 112.50	0.00	0.00	- 112.50
99599GH0 04-28 / 04-29	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/28/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,500.00	0.00	0.00	- 1,500.00
99599GH0 03-24 / 03-25	DEC 05 EURO DOLLARS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 03/24/04	403.45	0.00	0.00	403.45
99599GH0 03-24 / 03-25	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 03/24/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 925.00	0.00	0.00	- 925.00
99599GH0 03-25 / 03-26	DEC 05 EURO DOLLARS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 03/25/04	37.50	0.00	0.00	37.50
99599GH0 03-25 / 03-26	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 03/25/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 362.50	0.00	0.00	- 362.50



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 03-26 / 03-29	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 03/26/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 15,600.00	0.00	0.00	- 15,600.00
999599GH0 03-29 / 03-30	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 03/29/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 7,150.00	0.00	0.00	- 7,150.00
999599GH0 03-30 / 03-31	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 03/30/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,300.00	0.00	0.00	- 1,300.00
999599GH0 03-31 / 04-01	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 03/31/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	11,050.00	0.00	0.00	11,050.00
999599GH0 04-01 / 04-02	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/01/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 11,700.00	0.00	0.00	- 11,700.00
999599GH0 04-02 / 04-05	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/02/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 44,200.00	0.00	0.00	- 44,200.00
999599GH0 04-05 / 04-06	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/05/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 9,750.00	0.00	0.00	- 9,750.00
999599GH0 04-06 / 04-07	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/06/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	7,150.00	0.00	0.00	7,150.00
999599GH0 04-07 / 04-08	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/07/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 04-09 / 04-12	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/08/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 650.00	0.00	0.00	- 650.00
999599GH0 04-12 / 04-13	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/12/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 5,850.00	0.00	0.00	- 5,850.00
999599GH0 04-13 / 04-14	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/13/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 18,200.00	0.00	0.00	- 18,200.00
999599GH0 04-14 / 04-15	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/14/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 15,600.00	0.00	0.00	- 15,600.00
999599GH0 04-15 / 04-16	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/15/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,300.00	0.00	0.00	- 1,300.00
999599GH0 04-16 / 04-19	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/16/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	13,000.00	0.00	0.00	13,000.00
999599GH0 04-19 / 04-20	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/19/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 7,800.00	0.00	0.00	- 7,800.00

Realized gain/loss



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 04-20 / 04-21	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/20/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 9,750.00	0.00	0.00	- 9,750.00
999599GH0 04-21 / 04-22	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/21/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 10,400.00	0.00	0.00	- 10,400.00
999599GH0 04-22 / 04-23	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/22/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	11,050.00	0.00	0.00	11,050.00
999599GH0 04-23 / 04-26	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/23/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 22,750.00	0.00	0.00	- 22,750.00
999599GH0 04-26 / 04-27	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/26/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 04-27 / 04-28	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/27/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	10,400.00	0.00	0.00	10,400.00
999599GH0 04-28 / 04-29	DEC 05 EURO DOLLARS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 04/28/04	268.30	0.00	0.00	268.30
999599GH0 04-28 / 04-29	DEC 05 EURO DOLLARS 52 @98.21250 CNTS ON 04/28/04 COMMISSION TO GOLDMAN	- 390.00	0.00	0.00	- 390.00
999599GH0 04-28 / 04-29	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/28/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 9,425.00	0.00	0.00	- 9,425.00
31399BBA6 01-28 / 01-28	FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040 PRINCIPAL PAYMENT RECEIVED ON 5,907,125.81 PAR	2,729.81	- 2,729.81	- 2,734.93	- 5.12
31399BBA6 02-26 / 02-26	FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040 PRINCIPAL PAYMENT RECEIVED ON 5,904,396.00 PAR	2,746.30	- 2,746.30	- 2,751.45	- 5.15
31399BBA6 03-30 / 03-30	FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040 PRINCIPAL PAYMENT RECEIVED ON 5,901,649.70 PAR	2,762.89	- 2,762.89	- 2,768.07	- 5.18
31399BBA6 04-27 / 04-27	FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040 PRINCIPAL PAYMENT RECEIVED ON 5,898,886.81 PAR	2,779.58	- 2,779.58	- 2,784.78	- 5.21
31399BBA6 05-27 / 05-27	FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040 PRINCIPAL PAYMENT RECEIVED ON 5,896,107.23 PAR	2,796.38	- 2,796.38	- 2,801.62	- 5.24
31399BBA6 06-28 / 06-28	FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040 PRINCIPAL PAYMENT RECEIVED ON 5,893,310.85 PAR	2,813.27	- 2,813.27	- 2,818.54	- 5.27
31399BBA6 07-28 / 07-28	FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040 PRINCIPAL PAYMENT RECEIVED ON 5,890,497.58 PAR	2,830.27	- 2,830.27	- 2,835.58	- 5.31

Realized gain/loss

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
31399BBA6 08-26 / 08-26	FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040 PRINCIPAL PAYMENT RECEIVED ON 5,887,667.31 PAR	2,847.37	- 2,847.37	- 2,852.71	- 5.34
31399BBA6 09-28 / 09-28	FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040 PRINCIPAL PAYMENT RECEIVED ON 5,884,819.94 PAR	2,864.57	- 2,864.57	- 2,869.94	- 5.37
31399BBA6 10-26 / 10-26	FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040 PRINCIPAL PAYMENT RECEIVED ON 5,881,955.37 PAR	2,881.88	- 2,881.88	- 2,887.28	- 5.40
31399BBA6 11-29 / 11-29	FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040 PRINCIPAL PAYMENT RECEIVED ON 5,879,073.49 PAR	2,899.29	- 2,899.29	- 2,904.73	- 5.44
31399BBA6 12-28 / 12-28	FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040 PRINCIPAL PAYMENT RECEIVED ON 5,876,174.20 PAR	2,916.80	- 2,916.80	- 2,922.27	- 5.47
995097DC3 02-19 / 02-19	FHA FHA INSD PROJ FHACASE#121-35514-0221SER MM 7.5 DUE 11-22-2010 REG PRINCIPAL PAYMENT RECEIVED ON 30,352.02 PAR PRINCIPAL PROCEEDS ON EARLY REDEMPTION ON CUSIP 995097DC3 SEC 4-232341 REG 00	30,352.02	- 30,352.02	- 29,719.47	632.55
99597A512 02-19 / 02-19	FHA FHA INSD PROJ FT LINCOLN SR VLG FHA CASE #95186 SER MM 7.5 12-04-2010 REG PRINCIPAL PAYMENT RECEIVED ON 92,282.35 PAR PRINCIPAL PROCEEDS ON EARLY REDEMPTION ON CUSIP 995097A51 SEC 4-232464 REG 00	92,282.35	- 92,282.35	- 90,138.47	2,143.88
995097AU6 02-19 / 02-19	FHA FHA INSD PROJ LAKESIDE MANOR APT FHACASE#053-35225 SER MM7.125 2-9-2011REG PRINCIPAL PAYMENT RECEIVED ON 11,383.84 PAR PRINCIPAL PROCEEDS ON EARLY REDEMPTION ON CUSIP 995097AU6 SEC 4-232402 REG 00	11,383.84	- 11,383.84	- 11,024.73	359.11
995097AN2 02-19 / 02-19	FHA INSD PROJ CARRIAGE HOUSE VA BEACH FHA CASE #051-35219 7.125 6-01-2010REG PRINCIPAL PAYMENT RECEIVED ON 11,569.22 PAR PRINCIPAL PROCEEDS ON EARLY REDEMPTION ON CUSIP 995097AN2 SEC 4-232317 REG 00	11,569.22	- 11,569.22	- 11,176.18	383.04
995097AW2 02-19 / 02-19	FHA INSD PROJ EDSALL HOUSE FHA CASE #073-35249 SER MM 7.5 12-13-2010 REG PRINCIPAL PAYMENT RECEIVED ON 63,044.60 PAR PRINCIPAL PROCEEDS ON AN EARLY REDEMPTION ON CUSIP 995097AW2 SECURITY 4-232310 REG 00	63,044.60	- 63,044.60	- 61,844.31	1,200.29
684998AB3 01-06 / 01-06	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG PRINCIPAL PAYMENT RECEIVED ON 988,364.38 PAR	944.83	- 944.83	- 930.07	14.76
684998AB3 02-04 / 02-04	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 08-01-2021 REG PRINCIPAL PAYMENT RECEIVED ON 397,419.55 PAR	51,155.98	- 51,155.98	- 50,356.62	799.36
684998AB3 03-08 / 03-08	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG PRINCIPAL PAYMENT RECEIVED ON 347,068.02 PAR	45,746.48	- 45,746.48	- 45,031.65	714.83
684998AB3 04-01 / 04-01	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG PRINCIPAL PAYMENT RECEIVED ON 301,321.54 PAR	679.56	- 679.56	- 668.94	10.62



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
684998AB3 05-04 / 05-04	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG PRINCIPAL PAYMENT RECEIVED ON 300,641.98 PAR	683.81	- 683.81	- 673.12	10.69
684998AB3 06-02 / 06-02	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG PRINCIPAL PAYMENT RECEIVED ON 299,958.17 PAR	688.08	- 688.08	- 677.33	10.75
684998AB3 07-06 / 07-06	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG PRINCIPAL PAYMENT RECEIVED ON 299,270.09 PAR	16,545.41	- 16,545.41	- 16,286.87	258.54
684998AB3 08-04 / 08-04	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG PRINCIPAL PAYMENT RECEIVED ON 282,724.88 PAR	652.60	- 652.60	- 642.40	10.20
684998AB3 08-31 / 08-31	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG PRINCIPAL PAYMENT RECEIVED ON 282,072.08 PAR	656.68	- 656.68	- 646.42	10.26
684998AB3 10-04 / 10-04	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG PRINCIPAL PAYMENT RECEIVED ON 281,415.40 PAR	660.79	- 660.79	- 650.46	10.33
684998AB3 11-01 / 11-01	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG PRINCIPAL PAYMENT RECEIVED ON 260,880.45 PAR	52,501.77	- 52,501.77	- 51,681.39	820.38
684998AB3 12-07 / 12-07	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG PRINCIPAL PAYMENT RECEIVED ON 208,378.68 PAR	601.72	- 601.72	- 592.32	9.40
684998AB3 12-31 / 12-31	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG PRINCIPAL PAYMENT RECEIVED ON 207,776.96 PAR	604.13	- 604.13	- 594.69	9.44
985097BD3 02-19 / 02-19	FHA INSD PROJ SR CHATEAU ON HILL FHA CASE #046-35471 SER MM 7.5 11-20-2010 REG PRINCIPAL PAYMENT RECEIVED ON 67,594.00 PAR PRINCIPAL PROCEEDS ON EARLY REDEMPTION ON CUSIP 985097B3 SEC 4-232333 REG 00	67,594.00	- 67,594.00	- 67,818.73	- 224.73
313398UQ4 11-26 / 11-26	FHLMC DISC NT 03-22-2004 TO REVERSE ENTRY OF 11-26-03 READING: SOLD 2,800,000.00 PAR 11-26-03 AT A PRICE OF \$99.58066 NET	- 2,788,258.67	2,800,000.00	2,788,258.67	0.00
313398UQ4 11-26 / 03-31	FHLMC DISC NT 03-22-2004 SOLD 2,800,000.00 PAR 11-26-03 AT A PRICE OF \$99.58066 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	2,788,531.67	- 2,800,000.00	- 2,788,258.67	273.00
31345TNL5 01-15 / 01-15	FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG PRINCIPAL PAYMENT RECEIVED ON 9,301.56 PAR	848.79	- 848.79	- 976.46	- 127.67
31345TNL5 02-17 / 02-17	FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG PRINCIPAL PAYMENT RECEIVED ON 8,452.77 PAR	793.47	- 793.47	- 912.82	- 119.35
31345TNL5 03-15 / 03-15	FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG PRINCIPAL PAYMENT RECEIVED ON 7,659.30 PAR	794.01	- 794.01	- 913.44	- 119.43



Transaction Detail by Category

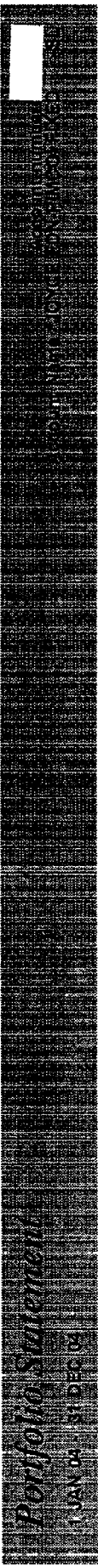
Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
31345TNL5 04-15 / 04-15	FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG PRINCIPAL PAYMENT RECEIVED ON 6,865.29 PAR	516.84	- 516.84	- 594.58	- 77.74
31345TNL5 05-17 / 05-17	FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG PRINCIPAL PAYMENT RECEIVED ON 6,348.45 PAR	679.38	- 679.38	- 781.56	- 102.18
31345TNL5 06-15 / 06-15	FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG PRINCIPAL PAYMENT RECEIVED ON 5,666.07 PAR	606.03	- 606.03	- 697.18	- 91.15
31345TNL5 07-15 / 07-15	FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG PRINCIPAL PAYMENT RECEIVED ON 5,063.04 PAR	301.38	- 301.38	- 346.71	- 45.33
31345TNL5 08-16 / 08-16	FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG PRINCIPAL PAYMENT RECEIVED ON 4,761.66 PAR	521.10	- 521.10	- 599.48	- 78.38
31345TNL5 09-15 / 09-15	FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG PRINCIPAL PAYMENT RECEIVED ON 4,240.56 PAR	899.67	- 899.67	- 1,034.99	- 135.32
31345TNL5 10-15 / 10-15	FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG PRINCIPAL PAYMENT RECEIVED ON 3,340.89 PAR	279.84	- 279.84	- 321.93	- 42.09
31345TNL5 11-15 / 11-15	FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG PRINCIPAL PAYMENT RECEIVED ON 3,061.05 PAR	282.21	- 282.21	- 324.66	- 42.45
31345TNL5 12-15 / 12-15	FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG PRINCIPAL PAYMENT RECEIVED ON 2,778.84 PAR	315.96	- 315.96	- 363.48	- 47.52
313401N80 02-17 / 02-17	FHLMC POOL # 380050 10 07-01-2004 PRINCIPAL PAYMENT RECEIVED ON 4,670.37 PAR	392.95	- 392.95	- 413.58	- 20.63
313401N80 03-15 / 03-15	FHLMC POOL # 380050 10 07-01-2004 PRINCIPAL PAYMENT RECEIVED ON 4,277.42 PAR	881.97	- 881.97	- 928.27	- 46.30
313401N80 04-15 / 04-15	FHLMC POOL # 380050 10 07-01-2004 PRINCIPAL PAYMENT RECEIVED ON 3,395.45 PAR	819.47	- 819.47	- 862.49	- 43.02
313401N80 05-17 / 05-17	FHLMC POOL # 380050 10 07-01-2004 PRINCIPAL PAYMENT RECEIVED ON 2,575.98 PAR	1,035.13	- 1,035.13	- 1,089.47	- 54.34
313401N80 06-15 / 06-15	FHLMC POOL # 380050 10 07-01-2004 PRINCIPAL PAYMENT RECEIVED ON 1,540.85 PAR	1,172.50	- 1,172.50	- 1,234.06	- 61.56
313401N80 07-15 / 07-15	FHLMC POOL # 380050 10 07-01-2004 PRINCIPAL PAYMENT RECEIVED ON 368.35 PAR	82.68	- 82.68	- 87.02	- 4.34
313401N80 08-16 / 08-16	FHLMC POOL # 380050 10 07-01-2004 PRINCIPAL PAYMENT RECEIVED ON 285.67 PAR	285.67	- 285.67	- 300.67	- 15.00



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
31345TM77 01-15 / 01-15	FHLMC POOL # 503982 10 12-01-2005 PRINCIPAL PAYMENT RECEIVED ON 1,775.14 PAR	365.70	- 365.70	- 365.58	- 19.88
31345TM77 02-17 / 02-17	FHLMC POOL # 503982 10 12-01-2005 PRINCIPAL PAYMENT RECEIVED ON 1,409.44 PAR	343.16	- 343.16	- 361.82	- 18.66
31345TM77 03-15 / 03-15	FHLMC POOL # 503982 10 12-01-2005 PRINCIPAL PAYMENT RECEIVED ON 1,066.28 PAR	594.46	- 594.46	- 626.78	- 32.32
31345TM77 04-15 / 04-15	FHLMC POOL # 503982 10 12-01-2005 PRINCIPAL PAYMENT RECEIVED ON 471.82 PAR	232.56	- 232.56	- 245.21	- 12.65
31345TM77 05-17 / 05-17	FHLMC POOL # 503982 10 12-01-2005 PRINCIPAL PAYMENT RECEIVED ON 239.26 PAR	188.32	- 188.32	- 198.56	- 10.24
31345TM77 06-15 / 06-15	FHLMC POOL # 503982 10 12-01-2005 PRINCIPAL PAYMENT RECEIVED ON 50.94 PAR	18.32	- 18.32	- 19.32	- 1.00
31345TM77 07-15 / 07-15	FHLMC POOL # 503982 10 12-01-2005 PRINCIPAL PAYMENT RECEIVED ON 32.62 PAR	26.94	- 26.94	- 28.40	- 1.46
31345TM77 08-16 / 08-16	FHLMC POOL # 503982 10 12-01-2005 PRINCIPAL PAYMENT RECEIVED ON 5.68 PAR	5.68	- 5.68	- 5.99	- 0.31
313401GJ4 01-15 / 01-15	FHLMC POOL #160080 10.5 05-01-2009 PRINCIPAL PAYMENT RECEIVED ON 2,331.87 PAR	76.72	- 76.72	- 56.53	20.19
313401GJ4 02-17 / 02-17	FHLMC POOL #160080 10.5 05-01-2009 PRINCIPAL PAYMENT RECEIVED ON 2,255.15 PAR	92.45	- 92.45	- 68.12	24.33
313401GJ4 03-15 / 03-15	FHLMC POOL #160080 10.5 05-01-2009 PRINCIPAL PAYMENT RECEIVED ON 2,162.70 PAR	133.14	- 133.14	- 98.11	35.03
313401GJ4 04-15 / 04-15	FHLMC POOL #160080 10.5 05-01-2009 PRINCIPAL PAYMENT RECEIVED ON 2,029.56 PAR	59.39	- 59.39	- 43.76	15.63
313401GJ4 05-17 / 05-17	FHLMC POOL #160080 10.5 05-01-2009 PRINCIPAL PAYMENT RECEIVED ON 1,970.17 PAR	84.68	- 84.68	- 62.40	22.28
313401GJ4 06-15 / 06-15	FHLMC POOL #160080 10.5 05-01-2009 PRINCIPAL PAYMENT RECEIVED ON 1,885.49 PAR	63.77	- 63.77	- 46.99	16.78
313401GJ4 07-15 / 07-15	FHLMC POOL #160080 10.5 05-01-2009 PRINCIPAL PAYMENT RECEIVED ON 1,821.72 PAR	121.07	- 121.07	- 89.21	31.86
313401GJ4 08-15 / 08-15	FHLMC POOL #160080 10.5 05-01-2009 PRINCIPAL PAYMENT RECEIVED ON 1,700.65 PAR	79.91	- 79.91	- 58.88	21.03

Realized gain/loss



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
313401GJ4 10-15 / 10-15	FHLMC POOL #160080 10.5 05-01-2009 PRINCIPAL PAYMENT RECEIVED ON 1,620.74 PAR	34.46	- 34.46	- 25.39	9.07
313401GJ4 11-15 / 11-15	FHLMC POOL #160080 10.5 05-01-2009 PRINCIPAL PAYMENT RECEIVED ON 1,588.28 PAR	104.32	- 104.32	- 76.87	27.45
313401GJ4 12-15 / 12-15	FHLMC POOL #160080 10.5 05-01-2009 PRINCIPAL PAYMENT RECEIVED ON 1,481.96 PAR	33.45	- 33.45	- 24.65	8.80
313401GS4 02-17 / 02-17	FHLMC POOL #160088 10.5 09-01-2009 PRINCIPAL PAYMENT RECEIVED ON 4,726.87 PAR	5.52	- 5.52	- 4.07	1.45
313401GS4 03-15 / 03-15	FHLMC POOL #160088 10.5 09-01-2009 PRINCIPAL PAYMENT RECEIVED ON 4,721.35 PAR	365.01	- 365.01	- 268.97	96.04
313401GS4 04-15 / 04-15	FHLMC POOL #160088 10.5 09-01-2009 PRINCIPAL PAYMENT RECEIVED ON 4,356.34 PAR	142.06	- 142.06	- 104.68	37.38
313401GS4 06-15 / 06-15	FHLMC POOL #160088 10.5 09-01-2009 PRINCIPAL PAYMENT RECEIVED ON 4,214.28 PAR	10.31	- 10.31	- 7.60	2.71
313401GS4 07-15 / 07-15	FHLMC POOL #160088 10.5 09-01-2009 PRINCIPAL PAYMENT RECEIVED ON 4,203.97 PAR	277.47	- 277.47	- 204.46	73.01
313401GS4 09-15 / 09-15	FHLMC POOL #160088 10.5 09-01-2009 PRINCIPAL PAYMENT RECEIVED ON 3,926.50 PAR	101.82	- 101.82	- 75.03	26.79
313401GS4 10-15 / 10-15	FHLMC POOL #160088 10.5 09-01-2009 PRINCIPAL PAYMENT RECEIVED ON 3,824.68 PAR	130.07	- 130.07	- 95.85	34.22
313401GS4 11-15 / 11-15	FHLMC POOL #160088 10.5 09-01-2009 PRINCIPAL PAYMENT RECEIVED ON 3,694.61 PAR	116.77	- 116.77	- 86.04	30.73
313401GS4 12-15 / 12-15	FHLMC POOL #160088 10.5 09-01-2009 PRINCIPAL PAYMENT RECEIVED ON 3,577.84 PAR	280.59	- 280.59	- 206.76	73.83
3134015L1 01-15 / 01-15	FHLMC POOL #200096 10 07-01-2005 PRINCIPAL PAYMENT RECEIVED ON 71.80 PAR	21.54	- 21.54	- 22.67	- 1.13
3134015L1 02-17 / 02-17	FHLMC POOL #200096 10 07-01-2005 PRINCIPAL PAYMENT RECEIVED ON 50.26 PAR	26.08	- 26.08	- 27.45	- 1.37
3134015L1 03-15 / 03-15	FHLMC POOL #200096 10 07-01-2005 PRINCIPAL PAYMENT RECEIVED ON 24.18 PAR	14.47	- 14.47	- 15.23	- 0.76
3134015L1 04-15 / 04-15	FHLMC POOL #200096 10 07-01-2005 PRINCIPAL PAYMENT RECEIVED ON 9.71 PAR	4.48	- 4.48	- 4.72	- 0.24



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
3134015L1 05-17 / 05-17	FHLMC POOL #200096 10 07-01-2005 PRINCIPAL PAYMENT RECEIVED ON 5.23 PAR	1.66	- 1.66	- 1.75	- 0.09
3134015L1 06-15 / 06-15	FHLMC POOL #200096 10 07-01-2005 PRINCIPAL PAYMENT RECEIVED ON 3.57 PAR	1.51	- 1.51	- 1.59	- 0.08
3134015L1 07-15 / 07-15	FHLMC POOL #200096 10 07-01-2005 PRINCIPAL PAYMENT RECEIVED ON 2.06 PAR	0.77	- 0.77	- 0.81	- 0.04
3134015L1 08-16 / 08-16	FHLMC POOL #200096 10 07-01-2005 PRINCIPAL PAYMENT RECEIVED ON 1.29 PAR	0.35	- 0.35	- 0.37	- 0.02
3134015L1 09-15 / 09-15	FHLMC POOL #200096 10 07-01-2005 PRINCIPAL PAYMENT RECEIVED ON 0.94 PAR	0.40	- 0.40	- 0.42	- 0.02
313588TNS 10-03 / 10-03	FNMA DISC NT 02-25-2004 TO REVERSE ENTRY OF 10-03-03 READING: SOLD 1,200,000.00 PAR 10-03-03 AT A PRICE OF \$99.42934 NET GOLDMAN, SACHS & COMPANY	- 1,193,152.17	1,200,000.00	1,193,152.17	0.00
313588TNS 10-03 / 03-31	FNMA DISC NT 02-25-2004 SOLD 1,200,000.00 PAR 10-03-03 AT A PRICE OF \$99.42934 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,193,514.67	- 1,200,000.00	- 1,193,152.17	362.50
313588UZ6 01-21 / 01-21	FNMA DISC NT 03-31-2004 SOLD 600,000.00 PAR 01-21-04 AT A PRICE OF \$99.73711 NET PLUS ACCRUED INTEREST RECEIVED GOLDMAN, SACHS & COMPANY	598,422.67	- 600,000.00	- 598,422.67	0.00
313588HP3 05-12 / 05-13	FNMA DISC NT 07-01-2003 TO REVERSE ENTRY OF 05-13-03 READING: SOLD 1,000,000.00 PAR 05-12-03 AT A PRICE OF \$99.59341 NET	- 995,934.17	1,000,000.00	995,934.17	0.00
313588HP3 05-12 / 03-31	FNMA DISC NT 07-01-2003 SOLD 1,000,000.00 PAR 05-12-03 AT A PRICE OF \$99.59341 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	996,184.17	- 1,000,000.00	- 995,934.17	250.00
313588MJ1 06-26 / 06-26	FNMA DISC NT 09-30-2003 TO REVERSE ENTRY OF 06-26-03 READING: SOLD 1,400,000.00 PAR 06-26-03 AT A PRICE OF \$99.649 NET GOLDMAN, SACHS & COMPANY	- 1,395,086.00	1,400,000.00	1,395,086.00	0.00
313588MJ1 06-26 / 03-31	FNMA DISC NT 09-30-2003 SOLD 1,400,000.00 PAR 06-26-03 AT A PRICE OF \$99.649 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,395,608.67	- 1,400,000.00	- 1,395,086.00	522.67
313588PS8 08-19 / 08-19	FNMA DISC NT 11-25-2003 TO REVERSE ENTRY OF 08-19-03 READING: SOLD 1,800,000.00 PAR 08-19-03 AT A PRICE OF \$99.67305 NET	- 1,794,115.00	1,800,000.00	1,794,115.00	0.00



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
313588PS8 08-19 / 03-31	FNMA DISC NT 11-25-2003 SOLD 1,800,000.00 PAR 08-19-03 AT A PRICE OF \$99.67305 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,794,237.50	- 1,800,000.00	- 1,794,115.00	122.50
313588PT6 09-18 / 09-18	FNMA DISC NT 11-26-2003 TO REVERSE ENTRY OF 09-18-03 READING: SOLD 2,300,000.00 PAR 09-18-03 AT A PRICE OF \$99.727 NET	- 2,293,721.00	2,300,000.00	2,293,721.00	0.00
313588PT6 09-18 / 03-31	FNMA DISC NT 11-26-2003 SOLD 2,300,000.00 PAR 09-18-03 AT A PRICE OF \$99.727 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	2,293,985.50	- 2,300,000.00	- 2,293,721.00	264.50
313588QA6 09-18 / 09-18	FNMA DISC NT 12-03-2003 TO REVERSE ENTRY OF 09-18-03 READING: SOLD 2,000,000.00 PAR 09-18-03 AT A PRICE OF \$99.73375 NET MERRILL LYNCH, PIERCE, FENNER	- 1,994,675.00	2,000,000.00	1,994,675.00	0.00
313588QA6 09-18 / 03-31	FNMA DISC NT 12-03-2003 SOLD 2,000,000.00 PAR 09-18-03 AT A PRICE OF \$99.73375 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,994,907.23	- 2,000,000.00	- 1,994,675.00	232.23
313588QN8 09-18 / 09-18	FNMA DISC NT 12-15-2003 TO REVERSE ENTRY OF 09-18-03 READING: SOLD 500,000.00 PAR 09-18-03 AT A PRICE OF \$99.66599 NET GOLDMAN, SACHS & COMPANY	- 498,329.98	500,000.00	498,692.22	362.24
313588QN8 09-18 / 03-31	FNMA DISC NT 12-15-2003 SOLD 500,000.00 PAR 09-18-03 AT A PRICE OF \$99.66599 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	498,692.22	- 500,000.00	- 498,290.97	401.25
313588QN8 09-22 / 09-22	FNMA DISC NT 12-15-2003 TO REVERSE ENTRY OF 09-22-03 READING: SOLD 2,400,000.00 PAR 09-22-03 AT A PRICE OF \$99.66721 NET	- 2,392,013.17	2,400,000.00	2,392,726.22	713.05
313588QN8 09-22 / 03-31	FNMA DISC NT 12-15-2003 SOLD 2,400,000.00 PAR 09-22-03 AT A PRICE OF \$99.66721 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	2,392,726.22	- 2,400,000.00	- 2,391,989.11	737.11
313588QN8 10-02 / 10-02	FNMA DISC NT 12-15-2003 TO REVERSE ENTRY OF 10-02-03 READING: SOLD 800,000.00 PAR 10-02-03 AT A PRICE OF \$99.65819 NET GOLDMAN, SACHS & COMPANY	- 797,265.56	800,000.00	797,361.78	96.22
313588QN8 10-02 / 03-31	FNMA DISC NT 12-15-2003 SOLD 800,000.00 PAR 10-02-03 AT A PRICE OF \$99.65819 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	797,411.11	- 800,000.00	- 797,361.78	49.33
31360AZ25 01-26 / 01-26	FNMA POOL #000761 16% DUE 09-01-2012 REG PRINCIPAL PAYMENT RECEIVED ON 8,441.52 PAR	77.61	- 77.61	- 78.60	- 0.99



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
31360AZ25 02-25 / 02-25	FNMA POOL #000761 16% DUE 09-01-2012 REG PRINCIPAL PAYMENT RECEIVED ON 8,363.91 PAR	78.62	- 78.62	- 79.62	- 1.00
31360AZ25 03-25 / 03-25	FNMA POOL #000761 16% DUE 09-01-2012 REG PRINCIPAL PAYMENT RECEIVED ON 8,285.29 PAR	79.82	- 79.82	- 80.84	- 1.02
31360AZ25 04-26 / 04-26	FNMA POOL #000761 16% DUE 09-01-2012 REG PRINCIPAL PAYMENT RECEIVED ON 8,205.47 PAR	90.86	- 90.86	- 92.02	- 1.16
31360AZ25 05-25 / 05-25	FNMA POOL #000761 16% DUE 09-01-2012 REG PRINCIPAL PAYMENT RECEIVED ON 8,114.61 PAR	82.11	- 82.11	- 83.16	- 1.05
31360AZ25 06-25 / 06-25	FNMA POOL #000761 16% DUE 09-01-2012 REG PRINCIPAL PAYMENT RECEIVED ON 8,032.50 PAR	88.45	- 88.45	- 87.55	- 1.10
31360AZ25 07-26 / 07-26	FNMA POOL #000761 16% DUE 09-01-2012 REG PRINCIPAL PAYMENT RECEIVED ON 7,946.05 PAR	84.49	- 84.49	- 85.57	- 1.08
31360AZ25 08-25 / 08-25	FNMA POOL #000761 16% DUE 09-01-2012 REG PRINCIPAL PAYMENT RECEIVED ON 7,861.56 PAR	85.59	- 85.59	- 86.68	- 1.09
31360AZ25 09-27 / 09-27	FNMA POOL #000761 16% DUE 09-01-2012 REG PRINCIPAL PAYMENT RECEIVED ON 7,775.97 PAR	86.79	- 86.79	- 87.90	- 1.11
31360AZ25 10-25 / 10-25	FNMA POOL #000761 16% DUE 09-01-2012 REG PRINCIPAL PAYMENT RECEIVED ON 7,689.18 PAR	95.11	- 95.11	- 96.32	- 1.21
31360AZ25 11-26 / 11-26	FNMA POOL #000761 16% DUE 09-01-2012 REG PRINCIPAL PAYMENT RECEIVED ON 7,594.07 PAR	89.34	- 89.34	- 90.48	- 1.14
31360AZ25 12-27 / 12-27	FNMA POOL #000761 16% DUE 09-01-2012 REG PRINCIPAL PAYMENT RECEIVED ON 7,504.73 PAR	90.52	- 90.52	- 91.68	- 1.16
31360BU05 01-26 / 01-26	FNMA POOL #001491 15.75% DUE 12-01-2011 REG PRINCIPAL PAYMENT RECEIVED ON 4,095.09 PAR	28.85	- 28.85	- 29.01	- 0.16
31360BU05 02-25 / 02-25	FNMA POOL #001491 15.75% DUE 12-01-2011 REG PRINCIPAL PAYMENT RECEIVED ON 4,066.24 PAR	29.23	- 29.23	- 29.39	- 0.16
31360BU05 03-25 / 03-25	FNMA POOL #001491 15.75% DUE 12-01-2011 REG PRINCIPAL PAYMENT RECEIVED ON 4,037.01 PAR	29.64	- 29.64	- 29.80	- 0.16
31360BU05 04-26 / 04-26	FNMA POOL #001491 15.75% DUE 12-01-2011 REG PRINCIPAL PAYMENT RECEIVED ON 4,007.37 PAR	240.60	- 240.60	- 241.93	- 1.33
31360BU05 05-25 / 05-25	FNMA POOL #001491 15.75% DUE 12-01-2011 REG PRINCIPAL PAYMENT RECEIVED ON 3,766.77 PAR	441.11	- 441.11	- 443.55	- 2.44

Realized gain/loss



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
31360BUQ5 06-25 / 06-25	FNMA POOL #001491 15.75% DUE 12-01-2011 REG PRINCIPAL PAYMENT RECEIVED ON 3,325.66 PAR	186.27	- 186.27	- 187.30	- 1.03
31360BUQ5 07-26 / 07-26	FNMA POOL #001491 15.75% DUE 12-01-2011 REG PRINCIPAL PAYMENT RECEIVED ON 3,139.39 PAR	26.10	- 26.10	- 26.24	- 0.14
31360BUQ5 08-25 / 08-25	FNMA POOL #001491 15.75% DUE 12-01-2011 REG PRINCIPAL PAYMENT RECEIVED ON 3,113.29 PAR	26.46	- 26.46	- 26.61	- 0.15
31360BUQ5 09-27 / 09-27	FNMA POOL #001491 15.75% DUE 12-01-2011 REG PRINCIPAL PAYMENT RECEIVED ON 3,086.83 PAR	26.82	- 26.82	- 26.97	- 0.15
31360BUQ5 10-25 / 10-25	FNMA POOL #001491 15.75% DUE 12-01-2011 REG PRINCIPAL PAYMENT RECEIVED ON 3,060.01 PAR	27.19	- 27.19	- 27.34	- 0.15
31360BUQ5 11-26 / 11-26	FNMA POOL #001491 15.75% DUE 12-01-2011 REG PRINCIPAL PAYMENT RECEIVED ON 3,032.82 PAR	27.57	- 27.57	- 27.72	- 0.15
31360BUQ5 12-27 / 12-27	FNMA POOL #001491 15.75% DUE 12-01-2011 REG PRINCIPAL PAYMENT RECEIVED ON 3,005.25 PAR	27.95	- 27.95	- 28.10	- 0.15
31368HRZ8 01-26 / 01-26	FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG PRINCIPAL PAYMENT RECEIVED ON 56,095.95 PAR	171.96	- 171.96	- 170.42	1.54
31368HRZ8 02-25 / 02-25	FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG PRINCIPAL PAYMENT RECEIVED ON 55,923.99 PAR	174.30	- 174.30	- 172.74	1.56
31368HRZ8 03-25 / 03-25	FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG PRINCIPAL PAYMENT RECEIVED ON 55,749.69 PAR	173.13	- 173.13	- 171.58	1.55
31368HRZ8 04-26 / 04-26	FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG PRINCIPAL PAYMENT RECEIVED ON 55,576.56 PAR	170.11	- 170.11	- 168.59	1.52
31368HRZ8 05-25 / 05-25	FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG PRINCIPAL PAYMENT RECEIVED ON 55,406.45 PAR	180.37	- 180.37	- 178.75	1.62
31368HRZ8 06-25 / 06-25	FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG PRINCIPAL PAYMENT RECEIVED ON 55,226.08 PAR	5,090.00	- 5,090.00	- 5,044.40	45.60
31368HRZ8 07-26 / 07-26	FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG PRINCIPAL PAYMENT RECEIVED ON 50,136.08 PAR	142.89	- 142.89	- 141.61	1.28
31368HRZ8 08-25 / 08-25	FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG PRINCIPAL PAYMENT RECEIVED ON 49,993.19 PAR	151.19	- 151.19	- 149.84	1.35
31368HRZ8 09-27 / 09-27	FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG PRINCIPAL PAYMENT RECEIVED ON 49,842.00 PAR	12,477.50	- 12,477.50	- 12,365.71	111.79

Realized gain/loss

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
31368HRZ8 10-25 / 10-25	FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG PRINCIPAL PAYMENT RECEIVED ON 37,364.50 PAR	116.98	- 116.98	- 115.93	1.05
31368HRZ8 11-26 / 11-26	FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG PRINCIPAL PAYMENT RECEIVED ON 37,247.52 PAR	103.67	- 103.67	- 102.74	0.93
31368HRZ8 12-27 / 12-27	FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG PRINCIPAL PAYMENT RECEIVED ON 37,143.85 PAR	30,881.65	- 30,881.65	- 30,604.97	276.68
31376RFH9 01-26 / 01-26	FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG PRINCIPAL PAYMENT RECEIVED ON 396,589.13 PAR	620.34	- 620.34	- 636.43	- 16.09
31376RFH9 02-25 / 02-25	FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG PRINCIPAL PAYMENT RECEIVED ON 397,968.79 PAR	615.88	- 615.88	- 631.85	- 15.97
31376RFH9 03-25 / 03-25	FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG PRINCIPAL PAYMENT RECEIVED ON 397,352.91 PAR	20,119.34	- 20,119.34	- 20,641.19	- 521.85
31376RFH9 04-26 / 04-26	FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG PRINCIPAL PAYMENT RECEIVED ON 377,233.57 PAR	31,435.65	- 31,435.65	- 32,251.01	- 815.36
31376RFH9 05-25 / 05-25	FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG PRINCIPAL PAYMENT RECEIVED ON 345,797.92 PAR	544.66	- 544.66	- 558.79	- 14.13
31376RFH9 06-25 / 06-25	FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG PRINCIPAL PAYMENT RECEIVED ON 345,253.26 PAR	579.25	- 579.25	- 594.27	- 15.02
31376RFH9 07-26 / 07-26	FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG PRINCIPAL PAYMENT RECEIVED ON 344,674.01 PAR	558.64	- 558.64	- 573.13	- 14.49
31376RFH9 08-25 / 08-25	FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG PRINCIPAL PAYMENT RECEIVED ON 344,115.37 PAR	568.88	- 568.88	- 583.64	- 14.76
31376RFH9 09-27 / 09-27	FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG PRINCIPAL PAYMENT RECEIVED ON 343,546.49 PAR	560.57	- 560.57	- 575.11	- 14.54
31376RFH9 10-25 / 10-25	FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG PRINCIPAL PAYMENT RECEIVED ON 342,985.92 PAR	579.37	- 579.37	- 594.40	- 15.03
31376RFH9 11-26 / 11-26	FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG PRINCIPAL PAYMENT RECEIVED ON 342,408.55 PAR	575.63	- 575.63	- 590.56	- 14.93
31376RFH9 12-27 / 12-27	FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG PRINCIPAL PAYMENT RECEIVED ON 341,830.92 PAR	7,179.65	- 7,179.65	- 7,365.87	- 186.22
31392PTR8 01-27 / 01-29	FNMA PREASSIGN 00424 4.92000007629 07-25-2020 SOLD 2,500,000.00 PAR 01-27-04 AT A PRICE OF \$101.00 NET PLUS ACCRUED INTEREST RECEIVED BEAR STEARNS	2,525,000.00	- 2,500,000.00	- 2,540,332.03	- 15,332.03

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
313597C6 01-27 / 01-29	FNMA PREASSIGN 00892 6 3499990463 06-25-2020 SOLD 1,500,000.00 PAR 01-27-04 AT A PRICE OF \$111.4375 NET PLUS ACCRUED INTEREST RECEIVED CHASE SECURITIES INC (CSI)	1,671,562.50	- 1,500,000.00	- 1,515,457.73	156,104.77
313597J6 01-27 / 01-29	FNMA REMIC SER 1999 CL M12 6.8473100662203-25-2029 SOLD 2,000,000.00 PAR 01-27-04 AT A PRICE OF \$112.75 NET PLUS ACCRUED INTEREST RECEIVED CHASE SECURITIES INC (CSI)	2,255,000.00	- 2,000,000.00	- 2,020,625.00	234,375.00
999599GH0 09-23 / 09-24	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 09/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,062.50	0.00	0.00	- 5,062.50
999599GH0 09-23 / 09-24	FUT DEC 04 U.S. T-BONDS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 09/23/04	78.48	0.00	0.00	78.48
999599GH0 09-24 / 09-27	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 09/24/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 09-27 / 09-28	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 09/27/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,750.00	0.00	0.00	6,750.00
999599GH0 09-28 / 09-29	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 09/28/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,625.00	0.00	0.00	- 5,625.00
999599GH0 09-29 / 09-30	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 09/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 15,750.00	0.00	0.00	- 15,750.00
999599GH0 09-30 / 10-01	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 09/30/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,312.50	0.00	0.00	- 7,312.50
999599GH0 10-01 / 10-04	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 13,500.00	0.00	0.00	- 13,500.00
999599GH0 10-04 / 10-05	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/04/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,937.50	0.00	0.00	3,937.50
999599GH0 10-05 / 10-06	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/05/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	562.50	0.00	0.00	562.50
999599GH0 10-06 / 10-07	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/06/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,125.00	0.00	0.00	- 10,125.00
999599GH0 10-07 / 10-08	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/07/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,625.00	0.00	0.00	- 5,625.00
999599GH0 10-08 / 10-12	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	23,625.00	0.00	0.00	23,625.00



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 10-08 / 10-12	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 10-12 / 10-13	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,625.00	0.00	0.00	5,625.00
999599GH0 10-13 / 10-14	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,500.00	0.00	0.00	4,500.00
999599GH0 10-14 / 10-15	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	12,375.00	0.00	0.00	12,375.00
999599GH0 10-15 / 10-18	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,312.50	0.00	0.00	- 7,312.50
999599GH0 10-18 / 10-19	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/18/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,687.50	0.00	0.00	1,687.50
999599GH0 10-19 / 10-20	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/19/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,062.50	0.00	0.00	5,062.50
999599GH0 10-20 / 10-21	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	10,687.50	0.00	0.00	10,687.50
999599GH0 10-21 / 10-22	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/21/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,125.00	0.00	0.00	1,125.00
999599GH0 10-22 / 10-25	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,812.50	0.00	0.00	2,812.50
999599GH0 10-25 / 10-26	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,812.50	0.00	0.00	2,812.50
999599GH0 10-26 / 10-27	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,812.50	0.00	0.00	- 2,812.50
999599GH0 10-27 / 10-28	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 20,250.00	0.00	0.00	- 20,250.00
999599GH0 10-28 / 10-29	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/28/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,687.50	0.00	0.00	1,687.50
999599GH0 10-29 / 11-01	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/29/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	12,375.00	0.00	0.00	12,375.00
999599GH0 11-01 / 11-02	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 12,937.50	0.00	0.00	- 12,937.50

Realized gain/loss



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAF	Cost	Gain/Loss
999599GH0 11-02 / 11-03	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,250.00	0.00	0.00	2,250.00
999599GH0 11-03 / 11-04	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,375.00	0.00	0.00	3,375.00
999599GH0 11-04 / 11-05	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/04/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,812.50	0.00	0.00	2,812.50
999599GH0 11-05 / 11-08	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/05/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 24,187.50	0.00	0.00	- 24,187.50
999599GH0 11-08 / 11-09	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/08/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,062.50	0.00	0.00	- 5,062.50
999599GH0 11-09 / 11-10	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/09/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 11-10 / 11-12	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 11-10 / 11-12	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/10/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,875.00	0.00	0.00	- 7,875.00
999599GH0 11-12 / 11-15	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	15,187.50	0.00	0.00	15,187.50
999599GH0 11-15 / 11-16	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/15/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,375.00	0.00	0.00	3,375.00
999599GH0 11-16 / 11-17	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,687.50	0.00	0.00	- 1,687.50
999599GH0 11-17 / 11-18	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/17/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	14,625.00	0.00	0.00	14,625.00
999599GH0 11-18 / 11-19	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/18/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,750.00	0.00	0.00	6,750.00
999599GH0 11-19 / 11-22	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/19/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 16,875.00	0.00	0.00	- 16,875.00
999599GH0 11-22 / 11-23	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	10,687.50	0.00	0.00	10,687.50
999599GH0 11-23 / 11-24	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,125.00	0.00	0.00	- 1,125.00

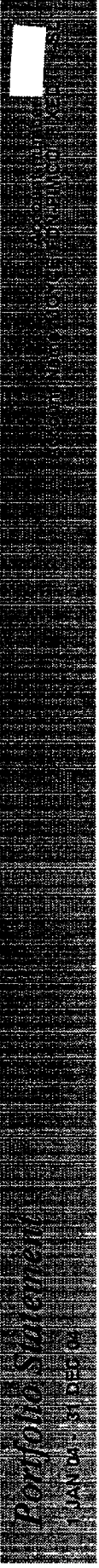
Realized gain/loss



Transaction Detail by Category

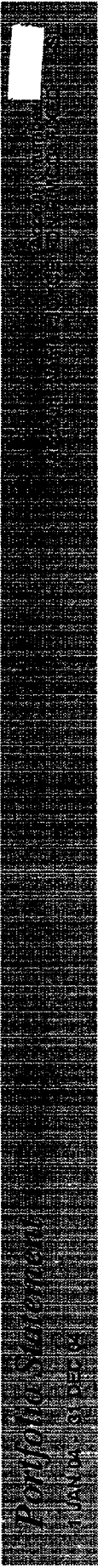
Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 11-24 / 11-26	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/24/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,125.00	0.00	0.00	- 1,125.00
999599GH0 11-26 / 11-29	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 9,562.50	0.00	0.00	- 9,562.50
999599GH0 11-29 / 11-30	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 21,375.00	0.00	0.00	- 21,375.00
999599GH0 11-30 / 12-01	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/30/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 6,750.00	0.00	0.00	- 6,750.00
999599GH0 12-01 / 12-02	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 12/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,500.00	0.00	0.00	- 2,500.00
999599GH0 12-01 / 12-02	FUT DEC 04 U.S. T-BONDS 8 @110.93750 CNTS ON 12/01/04 COMMISSION TO SALOMON	- 60.00	0.00	0.00	- 60.00
999599GH0 12-02 / 12-03	FUT DEC 04 U.S. T-BONDS 10 @110.78125 CNTS ON 12/02/04 COMMISSION TO SALOMON	- 75.00	0.00	0.00	- 75.00
999599GH0 12-02 / 12-03	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 12/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,875.00	0.00	0.00	- 1,875.00
999599GH0 12-02 / 12-03	FUT DEC 04 U.S. T-BONDS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 12/02/04	233.30	0.00	0.00	233.30
999599GH0 08-02 / 08-03	FUT DEC 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 08/02/04	864.86	0.00	0.00	864.86
999599GH0 08-02 / 08-03	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,187.50	0.00	0.00	5,187.50
999599GH0 08-03 / 08-04	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	16,858.96	0.00	0.00	16,858.96
999599GH0 08-04 / 08-05	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/04/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,187.50	0.00	0.00	- 5,187.50
999599GH0 08-05 / 08-06	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/05/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	18,156.25	0.00	0.00	18,156.25
999599GH0 08-06 / 08-09	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/06/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	123,203.54	0.00	0.00	123,203.54
999599GH0 08-09 / 08-10	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 20,750.00	0.00	0.00	- 20,750.00

Realized gain/loss



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GHO 08-10 / 08-11	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/10/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 29,828.54	0.00	0.00	- 29,828.54
999599GHO 08-11 / 08-12	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/11/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	10,375.00	0.00	0.00	10,375.00
999599GHO 08-12 / 08-13	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	15,562.50	0.00	0.00	15,562.50
999599GHO 08-13 / 08-16	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	29,828.54	0.00	0.00	29,828.54
999599GHO 08-16 / 08-17	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 20,750.00	0.00	0.00	- 20,750.00
999599GHO 08-17 / 08-18	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/17/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	35,015.21	0.00	0.00	35,015.21
999599GHO 08-18 / 08-19	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 14,265.21	0.00	0.00	- 14,265.21
999599GHO 08-19 / 08-20	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/19/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	11,671.46	0.00	0.00	11,671.46
999599GHO 08-20 / 08-23	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/20/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 14,265.21	0.00	0.00	- 14,265.21
999599GHO 08-23 / 08-24	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 27,234.79	0.00	0.00	- 27,234.79
999599GHO 08-24 / 08-25	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/24/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,640.93	0.00	0.00	1,640.93
999599GHO 08-24 / 08-25	FUT DEC 04 10 YR T-NOTES 22 @111.25000 CNTS ON 08/24/04 COMMISSION TO SALOMON	- 165.00	0.00	0.00	- 165.00
999599GHO 08-25 / 08-26	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,671.57	0.00	0.00	6,671.57
999599GHO 08-26 / 08-27	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/26/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	15,250.00	0.00	0.00	15,250.00
999599GHO 08-27 / 08-30	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/27/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GHO 08-30 / 08-31	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	18,109.68	0.00	0.00	18,109.68



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 08-31 / 09-01	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/31/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	25,734.07	0.00	0.00	25,734.07
999599GH0 09-01 / 09-02	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/01/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	7,825.00	0.00	0.00	7,825.00
999599GH0 09-02 / 09-03	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 26,687.50	0.00	0.00	- 26,687.50
999599GH0 09-03 / 09-07	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/03/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 43,843.75	0.00	0.00	- 43,843.75
999599GH0 09-07 / 09-08	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/07/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	18,109.68	0.00	0.00	18,109.68
999599GH0 09-08 / 09-09	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	42,890.32	0.00	0.00	42,890.32
999599GH0 09-09 / 09-10	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,484.07	0.00	0.00	- 10,484.07
999599GH0 09-10 / 09-13	FUT DEC 04 10 YR T-NOTES 31 @112.43750 CNTS ON 09/10/04 COMMISSION TO SALOMON	- 232.50	0.00	0.00	- 232.50
999599GH0 09-10 / 09-13	FUT DEC 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 09/10/04	47.43	0.00	0.00	47.43
999599GH0 09-10 / 09-13	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/10/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	15,327.82	0.00	0.00	15,327.82
999599GH0 09-13 / 09-14	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,093.90	0.00	0.00	6,093.90
999599GH0 09-14 / 09-15	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,687.50	0.00	0.00	4,687.50
999599GH0 09-15 / 09-16	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 8,906.40	0.00	0.00	- 8,906.40
999599GH0 09-16 / 09-17	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/16/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	21,582.50	0.00	0.00	21,582.50
999599GH0 09-17 / 09-20	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/17/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 11,250.00	0.00	0.00	- 11,250.00
999599GH0 09-20 / 09-21	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	15,937.50	0.00	0.00	15,937.50

Realized gain/loss

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
999599GH0 09-21 / 09-22	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/21/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,343.90	0.00	0.00	2,343.90
999599GH0 09-22 / 09-23	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,906.10	0.00	0.00	8,906.10
999599GH0 09-23 / 09-24	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,781.10	0.00	0.00	- 10,781.10
999599GH0 09-24 / 09-27	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/24/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 937.50	0.00	0.00	- 937.50
999599GH0 09-27 / 09-28	FUT DEC 04 10 YR T-NOTES 9 @112.00000 CNTS ON 09/27/04 COMMISSION TO SALOMON	- 67.50	0.00	0.00	- 67.50
999599GH0 09-27 / 09-28	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,906.40	0.00	0.00	- 5,906.40
999599GH0 09-28 / 09-29	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/28/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,312.50	0.00	0.00	- 1,312.50
999599GH0 09-29 / 09-30	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 13,500.00	0.00	0.00	- 13,500.00
999599GH0 09-30 / 10-01	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/30/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,000.00	0.00	0.00	- 5,000.00
999599GH0 10-01 / 10-04	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 15,000.00	0.00	0.00	- 15,000.00
999599GH0 10-04 / 10-05	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/04/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,500.16	0.00	0.00	3,500.16
999599GH0 10-05 / 10-06	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/05/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,000.00	0.00	0.00	2,000.00
999599GH0 10-06 / 10-07	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/06/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 12,500.16	0.00	0.00	- 12,500.16
999599GH0 10-07 / 10-08	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/07/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,000.00	0.00	0.00	- 5,000.00
999599GH0 10-08 / 10-12	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	25,500.16	0.00	0.00	25,500.16
999599GH0 10-08 / 10-12	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 10-12 / 10-13	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,000.00	0.00	0.00	8,000.00
999599GH0 10-13 / 10-14	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,499.84	0.00	0.00	8,499.84
999599GH0 10-14 / 10-15	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	14,000.00	0.00	0.00	14,000.00
999599GH0 10-15 / 10-18	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,000.00	0.00	0.00	- 10,000.00
999599GH0 10-18 / 10-19	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/18/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	500.16	0.00	0.00	500.16
999599GH0 10-19 / 10-20	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/19/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,499.84	0.00	0.00	1,499.84
999599GH0 10-20 / 10-21	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	11,000.00	0.00	0.00	11,000.00
999599GH0 10-21 / 10-22	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/21/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,499.84	0.00	0.00	- 1,499.84
999599GH0 10-22 / 10-25	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,000.00	0.00	0.00	5,000.00
999599GH0 10-25 / 10-26	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,000.00	0.00	0.00	5,000.00
999599GH0 10-26 / 10-27	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,000.00	0.00	0.00	- 3,000.00
999599GH0 10-27 / 10-28	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 22,500.16	0.00	0.00	- 22,500.16
999599GH0 10-28 / 10-29	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/28/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,000.00	0.00	0.00	3,000.00
999599GH0 10-29 / 11-01	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/29/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	12,000.00	0.00	0.00	12,000.00
999599GH0 11-01 / 11-02	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 14,000.00	0.00	0.00	- 14,000.00
999599GH0 11-02 / 11-03	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,500.16	0.00	0.00	3,500.16

Realized gain/loss



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
999599GH0 11-03 / 11-04	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,000.00	0.00	0.00	2,000.00
999599GH0 11-04 / 11-05	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/04/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,000.00	0.00	0.00	- 1,000.00
999599GH0 11-05 / 11-08	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/05/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 27,000.00	0.00	0.00	- 27,000.00
999599GH0 11-08 / 11-09	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,000.00	0.00	0.00	- 5,000.00
999599GH0 11-09 / 11-10	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/09/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	499.84	0.00	0.00	499.84
999599GH0 11-10 / 11-12	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 11-10 / 11-12	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/10/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 8,499.84	0.00	0.00	- 8,499.84
999599GH0 11-12 / 11-15	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	12,000.00	0.00	0.00	12,000.00
999599GH0 11-15 / 11-16	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/15/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,000.00	0.00	0.00	2,000.00
999599GH0 11-16 / 11-17	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 4,500.16	0.00	0.00	- 4,500.16
999599GH0 11-17 / 11-18	FUT DEC 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 11/17/04	200.32	0.00	0.00	200.32
999599GH0 11-17 / 11-18	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/17/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,500.16	0.00	0.00	8,500.16
999599GH0 11-17 / 11-18	FUT DEC 04 10 YR T-NOTES 32 @112.57813 CNTS ON 11/17/04 COMMISSION TO SALOMON	- 240.00	0.00	0.00	- 240.00
999599GH0 08-31 / 09-01	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 08/31/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	7,500.00	0.00	0.00	7,500.00
999599GH0 09-01 / 09-02	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/01/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,249.85	0.00	0.00	5,249.85
999599GH0 09-02 / 09-03	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/02/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 3,828.30	0.00	0.00	- 3,828.30



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GHO 09-02 / 09-03	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 17,156.25	0.00	0.00	- 17,156.25
999599GHO 09-02 / 09-03	FUT DEC 04 5 YR T NOTE REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 09/02/04	182.35	0.00	0.00	182.35
999599GHO 09-03 / 09-07	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/03/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 19,140.45	0.00	0.00	- 19,140.45
999599GHO 09-03 / 09-07	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/03/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 33,359.07	0.00	0.00	- 33,359.07
999599GHO 09-07 / 09-08	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/07/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	6,562.50	0.00	0.00	6,562.50
999599GHO 09-07 / 09-08	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/07/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	11,437.50	0.00	0.00	11,437.50
999599GHO 09-08 / 09-09	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/08/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	18,593.75	0.00	0.00	18,593.75
999599GHO 09-08 / 09-09	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	32,406.25	0.00	0.00	32,406.25
999599GHO 09-09 / 09-10	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/09/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,375.00	0.00	0.00	- 4,375.00
999599GHO 09-09 / 09-10	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,625.00	0.00	0.00	- 7,625.00
999599GHO 09-10 / 09-13	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/10/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,281.25	0.00	0.00	3,281.25
999599GHO 09-10 / 09-13	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/10/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,718.75	0.00	0.00	5,718.75
999599GHO 09-13 / 09-14	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/13/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,734.20	0.00	0.00	2,734.20
999599GHO 09-13 / 09-14	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,765.32	0.00	0.00	4,765.32
999599GHO 09-14 / 09-15	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,578.43	0.00	0.00	8,578.43
999599GHO 09-14 / 09-15	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/14/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	4,922.05	0.00	0.00	4,922.05

Realized gain/loss



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 09-15 / 09-16	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/15/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 6,562.50	0.00	0.00	- 6,562.50
999599GH0 09-15 / 09-16	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 11,437.50	0.00	0.00	- 11,437.50
999599GH0 09-16 / 09-17	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/16/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	16,406.25	0.00	0.00	16,406.25
999599GH0 09-16 / 09-17	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/16/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	28,593.75	0.00	0.00	28,593.75
999599GH0 09-17 / 09-20	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/17/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 10,390.80	0.00	0.00	- 10,390.80
999599GH0 09-17 / 09-20	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/17/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 18,109.68	0.00	0.00	- 18,109.68
999599GH0 09-20 / 09-21	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/20/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	13,672.05	0.00	0.00	13,672.05
999599GH0 09-20 / 09-21	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	23,828.43	0.00	0.00	23,828.43
999599GH0 09-21 / 09-22	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/21/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,640.80	0.00	0.00	- 1,640.80
999599GH0 09-21 / 09-22	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/21/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,859.68	0.00	0.00	- 2,859.68
999599GH0 09-22 / 09-23	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/22/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,828.30	0.00	0.00	3,828.30
999599GH0 09-22 / 09-23	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,672.18	0.00	0.00	6,672.18
999599GH0 09-23 / 09-24	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/23/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 9,843.75	0.00	0.00	- 9,843.75
999599GH0 09-23 / 09-24	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 17,156.25	0.00	0.00	- 17,156.25
999599GH0 09-24 / 09-27	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/24/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,859.68	0.00	0.00	- 7,859.68
999599GH0 09-24 / 09-27	FUT DEC 04 5 YR T NOTE 33 @110 81250 CNTS ON 09/24/04 COMMISSION TO SALOMON	- 247.50	0.00	0.00	- 247.50

Realized gain/loss

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 09-24 / 09-27	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/24/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,734.55	0.00	0.00	- 2,734.55
999599GH0 09-27 / 09-28	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/27/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	7,109.55	0.00	0.00	7,109.55
999599GH0 09-27 / 09-28	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/27/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,687.64	0.00	0.00	5,687.64
999599GH0 09-28 / 09-29	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/29/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,093.75	0.00	0.00	1,093.75
999599GH0 09-28 / 09-29	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/28/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	875.00	0.00	0.00	875.00
999599GH0 09-29 / 09-30	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/29/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 13,672.05	0.00	0.00	- 13,672.05
999599GH0 09-29 / 09-30	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,937.64	0.00	0.00	- 10,937.64
999599GH0 09-30 / 10-01	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/30/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 09-30 / 10-01	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/30/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 10-01 / 10-04	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/01/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 9,296.70	0.00	0.00	- 9,296.70
999599GH0 10-01 / 10-04	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,437.36	0.00	0.00	- 7,437.36
999599GH0 10-04 / 10-05	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/04/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	546.70	0.00	0.00	546.70
999599GH0 10-04 / 10-05	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/04/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	437.36	0.00	0.00	437.36
999599GH0 10-05 / 10-06	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/05/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,640.80	0.00	0.00	1,640.80
999599GH0 10-05 / 10-06	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/05/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,312.64	0.00	0.00	1,312.64
999599GH0 10-06 / 10-07	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/06/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 9,297.05	0.00	0.00	- 9,297.05



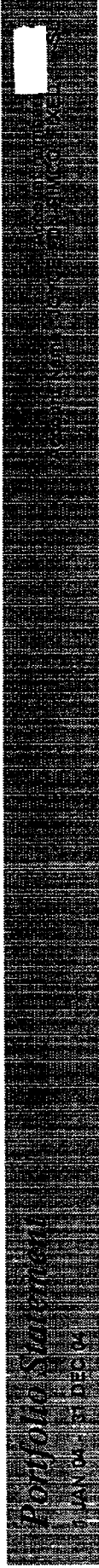
Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 10-06 / 10-07	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/06/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,437.64	0.00	0.00	- 7,437.64
999599GH0 10-07 / 10-08	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/07/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 3,281.25	0.00	0.00	- 3,281.25
999599GH0 10-07 / 10-08	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/07/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,625.00	0.00	0.00	- 2,625.00
999599GH0 10-08 / 10-12	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/08/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	21,328.30	0.00	0.00	21,328.30
999599GH0 10-08 / 10-12	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 10-08 / 10-12	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	17,062.64	0.00	0.00	17,062.64
999599GH0 10-08 / 10-12	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 10-12 / 10-13	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/12/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,468.75	0.00	0.00	5,468.75
999599GH0 10-12 / 10-13	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,375.00	0.00	0.00	4,375.00
999599GH0 10-13 / 10-14	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/13/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	7,109.20	0.00	0.00	7,109.20
999599GH0 10-13 / 10-14	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,687.36	0.00	0.00	5,687.36
999599GH0 10-14 / 10-15	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,312.64	0.00	0.00	8,312.64
999599GH0 10-14 / 10-15	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/14/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	10,390.80	0.00	0.00	10,390.80
999599GH0 10-15 / 10-18	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/15/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 8,750.00	0.00	0.00	- 8,750.00
999599GH0 10-15 / 10-18	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,000.00	0.00	0.00	- 7,000.00
999599GH0 10-18 / 10-19	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/18/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	546.70	0.00	0.00	546.70

Realized gain/loss

Transaction Detail by Category

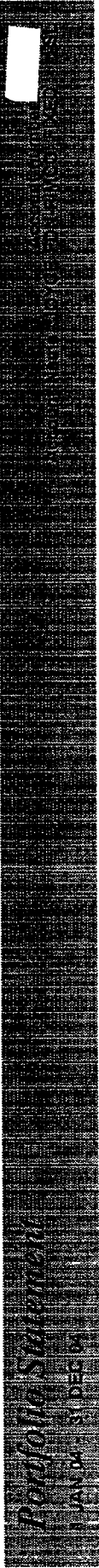
Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 10-18 / 10-19	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/18/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	437.36	0.00	0.00	437.36
999599GH0 10-19 / 10-20	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/19/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 10-19 / 10-20	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/19/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 10-20 / 10-21	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/20/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	8,203.30	0.00	0.00	8,203.30
999599GH0 10-20 / 10-21	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,562.64	0.00	0.00	6,562.64
999599GH0 10-21 / 10-22	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/21/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,734.55	0.00	0.00	- 2,734.55
999599GH0 10-21 / 10-22	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/21/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,187.64	0.00	0.00	- 2,187.64
999599GH0 10-22 / 10-25	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/22/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,828.30	0.00	0.00	3,828.30
999599GH0 10-22 / 10-25	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,062.64	0.00	0.00	3,062.64
999599GH0 10-25 / 10-26	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/25/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,281.25	0.00	0.00	3,281.25
999599GH0 10-25 / 10-26	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,825.00	0.00	0.00	2,825.00
999599GH0 10-26 / 10-27	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/26/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,640.80	0.00	0.00	- 1,640.80
999599GH0 10-26 / 10-27	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,312.64	0.00	0.00	- 1,312.64
999599GH0 10-27 / 10-28	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/27/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 16,406.25	0.00	0.00	- 16,406.25
999599GH0 10-27 / 10-28	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 13,125.00	0.00	0.00	- 13,125.00
999599GH0 10-28 / 10-29	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/28/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,825.00	0.00	0.00	2,825.00



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 10-28 / 10-29	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/28/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,281.25	0.00	0.00	3,281.25
999599GH0 10-29 / 11-01	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/29/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	7,656.25	0.00	0.00	7,656.25
999599GH0 10-29 / 11-01	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/29/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,125.00	0.00	0.00	6,125.00
999599GH0 11-01 / 11-02	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/01/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 8,750.00	0.00	0.00	- 8,750.00
999599GH0 11-01 / 11-02	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,000.00	0.00	0.00	- 7,000.00
999599GH0 11-02 / 11-03	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/02/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,281.25	0.00	0.00	3,281.25
999599GH0 11-02 / 11-03	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,625.00	0.00	0.00	2,625.00
999599GH0 11-03 / 11-04	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,187.64	0.00	0.00	2,187.64
999599GH0 11-03 / 11-04	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/03/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,734.55	0.00	0.00	2,734.55
999599GH0 11-04 / 11-05	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/04/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 3,828.30	0.00	0.00	- 3,828.30
999599GH0 11-04 / 11-05	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/04/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,062.64	0.00	0.00	- 3,062.64
999599GH0 11-05 / 11-08	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/05/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 23,515.45	0.00	0.00	- 23,515.45
999599GH0 11-05 / 11-08	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/05/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 18,812.36	0.00	0.00	- 18,812.36
999599GH0 11-08 / 11-09	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/08/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,375.00	0.00	0.00	- 4,375.00
999599GH0 11-08 / 11-09	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/08/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,500.00	0.00	0.00	- 3,500.00
999599GH0 11-09 / 11-10	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/09/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00

Realized gain/loss

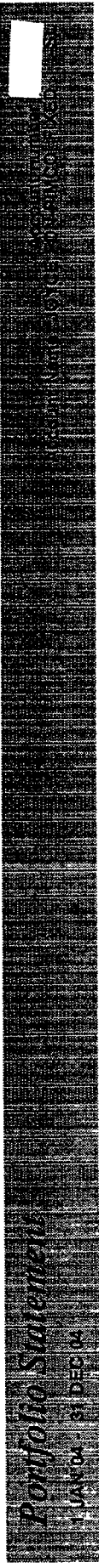


Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
99599GHO 11-09 / 11-10	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/09/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
99599GHO 11-10 / 11-12	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
99599GHO 11-10 / 11-12	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
99599GHO 11-10 / 11-12	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/10/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 5,468.75	0.00	0.00	- 5,468.75
99599GHO 11-10 / 11-12	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/10/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 4,375.00	0.00	0.00	- 4,375.00
99599GHO 11-12 / 11-15	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/12/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,468.75	0.00	0.00	5,468.75
99599GHO 11-12 / 11-15	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,375.00	0.00	0.00	4,375.00
99599GHO 11-15 / 11-16	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/15/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
99599GHO 11-15 / 11-16	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/15/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
99599GHO 11-16 / 11-17	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/16/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 3,828.30	0.00	0.00	- 3,828.30
99599GHO 11-16 / 11-17	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,062.64	0.00	0.00	- 3,062.64
99599GHO 11-17 / 11-18	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/17/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	11,484.55	0.00	0.00	11,484.55
99599GHO 11-17 / 11-18	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/17/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	9,187.64	0.00	0.00	9,187.64
99599GHO 11-18 / 11-19	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/18/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	546.70	0.00	0.00	546.70
99599GHO 11-18 / 11-19	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/18/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	437.36	0.00	0.00	437.36

Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAF	Cost	Gain/Loss
999599GH0 11-19 / 11-22	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/19/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 13,671.70	0.00	0.00	- 13,671.70
999599GH0 11-19 / 11-22	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,937.36	0.00	0.00	- 10,937.36
999599GH0 11-22 / 11-23	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/22/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,093.75	0.00	0.00	1,093.75
999599GH0 11-22 / 11-23	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	875.00	0.00	0.00	875.00
999599GH0 11-23 / 11-24	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/23/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,187.50	0.00	0.00	- 2,187.50
999599GH0 11-23 / 11-24	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,750.00	0.00	0.00	- 1,750.00
999599GH0 11-24 / 11-26	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/24/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,500.00	0.00	0.00	- 3,500.00
999599GH0 11-24 / 11-26	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/24/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,375.00	0.00	0.00	- 4,375.00
999599GH0 11-26 / 11-29	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/26/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,375.00	0.00	0.00	- 4,375.00
999599GH0 11-26 / 11-29	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,500.00	0.00	0.00	- 3,500.00
999599GH0 11-29 / 11-30	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/29/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 11,484.55	0.00	0.00	- 11,484.55
999599GH0 11-29 / 11-30	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 9,187.64	0.00	0.00	- 9,187.64
999599GH0 11-30 / 12-01	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/30/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,281.25	0.00	0.00	3,281.25
999599GH0 11-30 / 12-01	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,265.74	0.00	0.00	2,265.74
999599GH0 11-30 / 12-01	FUT DEC 04 5 YR T NOTE 23 @109.70313 CNTS ON 11/30/04 COMMISSION TO SALOMON	- 172.50	0.00	0.00	- 172.50
999599GH0 12-01 / 12-02	FUT DEC 04 5 YR T NOTE REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 12/01/04	164.15	0.00	0.00	164.15



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 12-01 / 12-02	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 12/01/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,468.75	0.00	0.00	5,468.75
999599GH0 12-01 / 12-02	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 12/01/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	312.50	0.00	0.00	312.50
999599GH0 12-01 / 12-02	FUT DEC 04 5 YR T NOTE 5 @109.78125 CNTS ON 12/01/04 COMMISSION TO SALOMON	- 37.50	0.00	0.00	- 37.50
999599GH0 02-27 / 03-01	FUT JUN 04 U S T-BONDS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 02/27/04	144.30	0.00	0.00	144.30
999599GH0 02-27 / 03-01	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 02/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 23,125.00	0.00	0.00	- 23,125.00
999599GH0 03-01 / 03-02	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/01/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,312.50	0.00	0.00	2,312.50
999599GH0 03-02 / 03-03	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	25,437.50	0.00	0.00	25,437.50
999599GH0 03-03 / 03-04	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,781.25	0.00	0.00	5,781.25
999599GH0 03-04 / 03-05	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/04/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 15,031.25	0.00	0.00	- 15,031.25
999599GH0 03-05 / 03-08	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/05/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 84,406.25	0.00	0.00	- 84,406.25
999599GH0 03-08 / 03-09	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/08/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 20,812.50	0.00	0.00	- 20,812.50
999599GH0 03-09 / 03-10	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 23,125.00	0.00	0.00	- 23,125.00
999599GH0 03-10 / 03-11	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/10/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,625.00	0.00	0.00	4,625.00
999599GH0 03-11 / 03-12	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/11/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,468.75	0.00	0.00	3,468.75
999599GH0 03-12 / 03-15	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	9,250.00	0.00	0.00	9,250.00
999599GH0 03-15 / 03-16	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/15/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00



Transaction Detail by Category

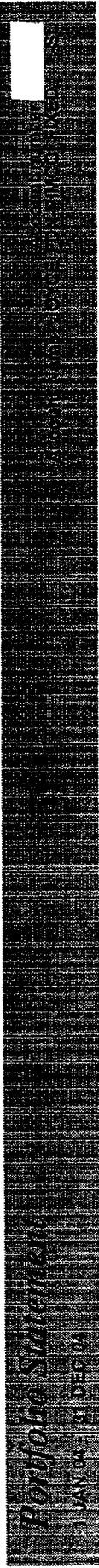
Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 03-16 / 03-17	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 37,000.00	0.00	0.00	- 37,000.00
999599GH0 03-17 / 03-18	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/17/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,156.25	0.00	0.00	- 1,156.25
999599GH0 03-18 / 03-19	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/18/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	24,281.25	0.00	0.00	24,281.25
999599GH0 03-19 / 03-22	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/19/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	15,031.25	0.00	0.00	15,031.25
999599GH0 03-22 / 03-23	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/22/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 28,906.25	0.00	0.00	- 28,906.25
999599GH0 03-23 / 03-24	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 4,625.00	0.00	0.00	- 4,625.00
999599GH0 03-24 / 03-25	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/24/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,156.25	0.00	0.00	- 1,156.25
999599GH0 03-25 / 03-26	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	15,031.25	0.00	0.00	15,031.25
999599GH0 03-26 / 03-29	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/26/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	48,562.50	0.00	0.00	48,562.50
999599GH0 03-29 / 03-30	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/29/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	21,968.75	0.00	0.00	21,968.75
999599GH0 03-30 / 03-31	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,781.25	0.00	0.00	5,781.25
999599GH0 03-31 / 04-01	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/31/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 25,437.50	0.00	0.00	- 25,437.50
999599GH0 04-01 / 04-02	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 04/01/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	21,968.75	0.00	0.00	21,968.75
999599GH0 04-02 / 04-05	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 04/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	93,656.25	0.00	0.00	93,656.25
999599GH0 04-05 / 04-06	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 04/05/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	35,843.75	0.00	0.00	35,843.75
999599GH0 04-06 / 04-07	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 04/06/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 16,187.50	0.00	0.00	- 16,187.50



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 04-07 / 04-08	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 04/07/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 04-09 / 04-12	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 04/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	10,406.25	0.00	0.00	10,406.25
999599GH0 04-09 / 04-12	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 04/08/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 04-12 / 04-13	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 04/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	13,875.00	0.00	0.00	13,875.00
999599GH0 04-13 / 04-14	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 04/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	45,093.75	0.00	0.00	45,093.75
999599GH0 04-14 / 04-15	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 04/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	28,906.25	0.00	0.00	28,906.25
999599GH0 04-14 / 04-15	FUT JUN 04 U S T-BONDS 37 @107.75000 CNTS ON 04/14/04 COMMISSION TO SALOMON	- 277.50	0.00	0.00	- 277.50
999599GH0 04-14 / 04-15	FUT JUN 04 U S T-BONDS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 04/14/04	768.49	0.00	0.00	768.49
999599GH0 02-25 / 02-26	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 02/25/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,625.00	0.00	0.00	- 5,625.00
999599GH0 02-26 / 02-27	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 02/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 12,187.80	0.00	0.00	- 12,187.80
999599GH0 02-27 / 03-01	FUT JUN 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 02/27/04	493.90	0.00	0.00	493.90
999599GH0 02-27 / 03-01	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 02/27/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	36,562.50	0.00	0.00	36,562.50
999599GH0 03-01 / 03-02	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 8,983.80	0.00	0.00	- 8,983.80
999599GH0 03-02 / 03-03	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 48,516.20	0.00	0.00	- 48,516.20
999599GH0 03-03 / 03-04	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/03/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,187.50	0.00	0.00	- 7,187.50
999599GH0 03-04 / 03-05	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/04/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	34,141.20	0.00	0.00	34,141.20

Realized gain/loss



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GHO 03-05 / 03-08	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/05/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	185,077.55	0.00	0.00	185,077.55
999599GHO 03-08 / 03-09	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	50,312.50	0.00	0.00	50,312.50
999599GHO 03-09 / 03-10	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/09/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	43,125.00	0.00	0.00	43,125.00
999599GHO 03-10 / 03-11	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/10/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 14,375.00	0.00	0.00	- 14,375.00
999599GHO 03-11 / 03-12	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/11/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,593.75	0.00	0.00	- 3,593.75
999599GHO 03-12 / 03-15	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/12/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,187.50	0.00	0.00	- 7,187.50
999599GHO 03-15 / 03-16	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 12,577.55	0.00	0.00	- 12,577.55
999599GHO 03-16 / 03-17	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/16/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	70,077.55	0.00	0.00	70,077.55
999599GHO 03-17 / 03-18	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/17/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,796.30	0.00	0.00	- 1,796.30
999599GHO 03-18 / 03-19	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 57,500.00	0.00	0.00	- 57,500.00
999599GHO 03-19 / 03-22	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/19/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 26,953.70	0.00	0.00	- 26,953.70
999599GHO 03-22 / 03-23	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	59,297.45	0.00	0.00	59,297.45
999599GHO 03-23 / 03-24	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/23/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,593.75	0.00	0.00	3,593.75
999599GHO 03-24 / 03-25	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/24/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	7,187.50	0.00	0.00	7,187.50
999599GHO 03-25 / 03-26	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/25/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 16,172.45	0.00	0.00	- 16,172.45
999599GHO 03-26 / 03-29	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 93,437.50	0.00	0.00	- 93,437.50

Realized gain/loss



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 03-29 / 03-30	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 35,937.50	0.00	0.00	- 35,937.50
999599GH0 03-30 / 03-31	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/30/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,187.50	0.00	0.00	- 7,187.50
999599GH0 03-31 / 04-01	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/31/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	64,687.50	0.00	0.00	64,687.50
999599GH0 04-01 / 04-02	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 61,093.75	0.00	0.00	- 61,093.75
999599GH0 04-02 / 04-05	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 222,812.50	0.00	0.00	- 222,812.50
999599GH0 04-05 / 04-06	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/05/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 61,093.75	0.00	0.00	- 61,093.75
999599GH0 04-06 / 04-07	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/06/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	44,922.45	0.00	0.00	44,922.45
999599GH0 04-07 / 04-08	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/07/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,390.05	0.00	0.00	5,390.05
999599GH0 04-09 / 04-12	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/08/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 26,952.55	0.00	0.00	- 26,952.55
999599GH0 04-12 / 04-13	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/12/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 23,359.95	0.00	0.00	- 23,359.95
999599GH0 04-13 / 04-14	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/13/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 97,031.25	0.00	0.00	- 97,031.25
999599GH0 04-14 / 04-15	FUT JUN 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 04/14/04	746.88	0.00	0.00	746.88
999599GH0 04-14 / 04-15	FUT JUN 04 10 YR T-NOTES 48 @110.96875 CNTS ON 04/14/04 COMMISSION TO SALOMON	- 360.00	0.00	0.00	- 360.00
999599GH0 04-14 / 04-15	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/14/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 49,437.50	0.00	0.00	- 49,437.50
999599GH0 04-15 / 04-16	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,234.04	0.00	0.00	- 5,234.04
999599GH0 04-16 / 04-19	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/16/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	30,359.04	0.00	0.00	30,359.04

Realized gain/loss

Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 04-19 / 04-20	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/19/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 13,609.04	0.00	0.00	- 13,609.04
999599GH0 04-20 / 04-21	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/20/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 21,884.71	0.00	0.00	- 21,884.71
999599GH0 04-21 / 04-22	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/21/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 8,375.00	0.00	0.00	- 8,375.00
999599GH0 04-22 / 04-23	FUT JUN 04 10 YR T-NOTES 8 @111.32813 CNTS ON 04/22/04 COMMISSION TO SALOMON	- 60.00	0.00	0.00	- 60.00
999599GH0 04-22 / 04-23	FUT JUN 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 04/22/04	23.20	0.00	0.00	23.20
999599GH0 04-22 / 04-23	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	27,765.98	0.00	0.00	27,765.98
999599GH0 04-23 / 04-26	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 42,406.25	0.00	0.00	- 42,406.25
999599GH0 04-26 / 04-27	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/26/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	7,375.00	0.00	0.00	7,375.00
999599GH0 04-27 / 04-28	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/27/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	17,515.33	0.00	0.00	17,515.33
999599GH0 04-28 / 04-29	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/28/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 29,500.00	0.00	0.00	- 29,500.00
999599GH0 04-29 / 04-30	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 24,890.33	0.00	0.00	- 24,890.33
999599GH0 04-30 / 05-03	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	19,359.08	0.00	0.00	19,359.08
999599GH0 05-03 / 05-04	FUT JUN 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 05/03/04	14.79	0.00	0.00	14.79
999599GH0 05-03 / 05-04	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	187.50	0.00	0.00	187.50
999599GH0 05-03 / 05-04	FUT JUN 04 10 YR T-NOTES 3 @110.56250 CNTS ON 05/03/04 COMMISSION TO SALOMON	- 22.50	0.00	0.00	- 22.50
999599GH0 05-04 / 05-05	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/04/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 11,374.72	0.00	0.00	- 11,374.72

Realized gain/loss



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GHO 05-05 / 05-06	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/05/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 13,125.28	0.00	0.00	- 13,125.28
999599GHO 05-06 / 05-07	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/06/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 13,124.72	0.00	0.00	- 13,124.72
999599GHO 05-07 / 05-10	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/07/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 75,250.00	0.00	0.00	- 75,250.00
999599GHO 05-10 / 05-11	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/10/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,749.72	0.00	0.00	4,749.72
999599GHO 05-10 / 05-11	FUT JUN 04 10 YR T-NOTES 4 @108.65625 CNTS ON 05/10/04 COMMISSION TO SALOMON	- 30.00	0.00	0.00	- 30.00
999599GHO 05-11 / 05-12	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/11/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,500.00	0.00	0.00	6,500.00
999599GHO 05-12 / 05-13	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/12/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 6,500.00	0.00	0.00	- 6,500.00
999599GHO 05-13 / 05-14	FUT JUN 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 05/13/04	185.88	0.00	0.00	185.88
999599GHO 05-13 / 05-14	FUT JUN 04 10 YR T-NOTES 12 @108.20313 CNTS ON 05/13/04 COMMISSION TO SALOMON	- 90.00	0.00	0.00	- 90.00
999599GHO 05-13 / 05-14	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/13/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 18,687.24	0.00	0.00	- 18,687.24
999599GHO 05-14 / 05-17	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	23,124.80	0.00	0.00	23,124.80
999599GHO 05-17 / 05-18	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/17/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	29,375.20	0.00	0.00	29,375.20
999599GHO 05-18 / 05-19	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 12,500.00	0.00	0.00	- 12,500.00
999599GHO 05-19 / 05-20	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/19/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 18,750.00	0.00	0.00	- 18,750.00
999599GHO 05-20 / 05-21	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	21,250.00	0.00	0.00	21,250.00
999599GHO 05-21 / 05-24	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/21/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 12,500.00	0.00	0.00	- 12,500.00

Realized gain/loss

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
999599GH0 05-24 / 05-25	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/24/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,874.80	0.00	0.00	6,874.80
999599GH0 05-25 / 05-26	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,625.20	0.00	0.00	5,625.20
999599GH0 05-26 / 05-27	FUT JUN 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 05/26/04	360.74	0.00	0.00	360.74
999599GH0 05-26 / 05-27	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/26/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	13,187.30	0.00	0.00	13,187.30
999599GH0 05-26 / 05-27	FUT JUN 04 10 YR T-NOTES 34 @109.56250 CNTS ON 05/26/04 COMMISSION TO SALOMON	- 255.00	0.00	0.00	- 255.00
999599GH0 05-27 / 05-28	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/27/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,656.28	0.00	0.00	3,656.28
999599GH0 05-28 / 06-01	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/28/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,093.78	0.00	0.00	- 3,093.78
999599GH0 06-01 / 06-02	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 06/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,500.00	0.00	0.00	- 1,500.00
999599GH0 06-02 / 06-03	FUT JUN 04 10 YR T-NOTES 6 @109.50000 CNTS ON 06/02/04 COMMISSION TO SALOMON	- 45.00	0.00	0.00	- 45.00
999599GH0 06-02 / 06-03	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 06/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 750.00	0.00	0.00	- 750.00
999599GH0 02-26 / 02-27	FUT JUN 04 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 02/26/04	182.20	0.00	0.00	182.20
999599GH0 02-26 / 02-27	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 02/26/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,250.00	0.00	0.00	- 1,250.00
999599GH0 02-27 / 03-01	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 02/27/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	6,250.00	0.00	0.00	6,250.00
999599GH0 03-01 / 03-02	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/01/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,875.00	0.00	0.00	- 1,875.00
999599GH0 03-02 / 03-03	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/02/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 6,250.00	0.00	0.00	- 6,250.00
999599GH0 03-03 / 03-04	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/03/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,250.00	0.00	0.00	- 1,250.00



◆ Transaction Detail by Category

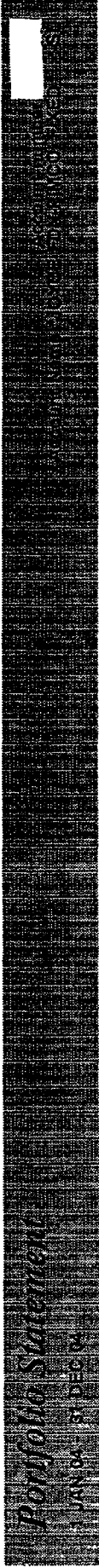
Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 03-04 / 03-05	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/04/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,437.60	0.00	0.00	3,437.60
999599GH0 03-05 / 03-08	FUT JUN 04 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 03/05/04	208.76	0.00	0.00	208.76
999599GH0 03-05 / 03-08	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/05/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	18,687.50	0.00	0.00	18,687.50
999599GH0 03-06 / 03-09	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/06/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	11,562.50	0.00	0.00	11,562.50
999599GH0 03-09 / 03-10	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/09/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	9,250.00	0.00	0.00	9,250.00
999599GH0 03-10 / 03-11	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/10/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 3,468.75	0.00	0.00	- 3,468.75
999599GH0 03-11 / 03-12	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 03-12 / 03-15	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/12/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,156.25	0.00	0.00	- 1,156.25
999599GH0 03-15 / 03-16	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/15/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,890.81	0.00	0.00	- 2,890.81
999599GH0 03-16 / 03-17	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/16/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	15,609.56	0.00	0.00	15,609.56
999599GH0 03-17 / 03-18	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/17/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 03-18 / 03-19	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/18/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 12,140.81	0.00	0.00	- 12,140.81
999599GH0 03-19 / 03-22	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/19/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,046.69	0.00	0.00	- 4,046.69
999599GH0 03-22 / 03-23	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/22/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	12,140.44	0.00	0.00	12,140.44
999599GH0 03-23 / 03-24	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/23/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	578.31	0.00	0.00	578.31



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 03-24 / 03-25	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/24/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,734.19	0.00	0.00	1,734.19
999599GH0 03-25 / 03-26	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/25/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,734.19	0.00	0.00	- 1,734.19
999599GH0 03-26 / 03-29	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/26/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 17,343.75	0.00	0.00	- 17,343.75
999599GH0 03-29 / 03-30	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/29/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 8,093.75	0.00	0.00	- 8,093.75
999599GH0 03-30 / 03-31	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/30/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,156.25	0.00	0.00	- 1,156.25
999599GH0 03-31 / 04-01	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/31/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	14,452.94	0.00	0.00	14,452.94
999599GH0 04-01 / 04-02	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/01/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 13,296.69	0.00	0.00	- 13,296.69
999599GH0 04-02 / 04-05	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/02/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 47,984.56	0.00	0.00	- 47,984.56
999599GH0 04-05 / 04-06	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/05/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 12,718.75	0.00	0.00	- 12,718.75
999599GH0 04-06 / 04-07	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/06/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	8,672.06	0.00	0.00	8,672.06
999599GH0 04-07 / 04-08	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/07/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	577.94	0.00	0.00	577.94
999599GH0 04-09 / 04-12	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/08/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 5,202.94	0.00	0.00	- 5,202.94
999599GH0 04-12 / 04-13	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/12/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,047.06	0.00	0.00	- 4,047.06
999599GH0 04-13 / 04-14	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/13/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 19,077.94	0.00	0.00	- 19,077.94
999599GH0 04-14 / 04-15	FUT JUN 04 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 04/14/04	254.70	0.00	0.00	254.70
999599GH0 04-14 / 04-15	FUT JUN 04 5 YR T NT 30 @110.62500 CNTS ON 04/14/04 COMMISSION TO BEAR STEARNS	- 225.00	0.00	0.00	- 225.00

Realized gain/loss



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
99599GH0 04-14 / 04-15	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/14/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 14,843.90	0.00	0.00	- 14,843.90
99599GH0 04-15 / 04-16	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/15/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 765.66	0.00	0.00	- 765.66
99599GH0 04-16 / 04-19	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/16/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,406.25	0.00	0.00	2,406.25
99599GH0 04-19 / 04-20	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/19/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,203.09	0.00	0.00	- 1,203.09
99599GH0 04-20 / 04-21	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/20/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,640.66	0.00	0.00	- 1,640.66
99599GH0 04-21 / 04-22	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/21/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,531.25	0.00	0.00	- 1,531.25
99599GH0 04-22 / 04-23	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/22/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,859.41	0.00	0.00	1,859.41
99599GH0 04-23 / 04-26	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/23/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 3,718.75	0.00	0.00	- 3,718.75
99599GH0 04-26 / 04-27	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/26/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	437.50	0.00	0.00	437.50
99599GH0 04-27 / 04-28	FUT JUN 04 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 04/27/04	13.65	0.00	0.00	13.65
99599GH0 04-27 / 04-28	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/27/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
99599GH0 04-27 / 04-28	FUT JUN 04 5 YR T NT 7 @110.14063 CNTS ON 04/27/04 COMMISSION TO BEAR STEARNS	- 52.50	0.00	0.00	- 52.50
99599GH0 01-02 / 01-05	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	52,031.25	0.00	0.00	52,031.25
99599GH0 01-05 / 01-06	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/05/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,158.25	0.00	0.00	1,158.25
99599GH0 01-06 / 01-07	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/06/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 42,781.25	0.00	0.00	- 42,781.25
99599GH0 01-07 / 01-08	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/07/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 13,875.00	0.00	0.00	- 13,875.00

Realized gain/loss



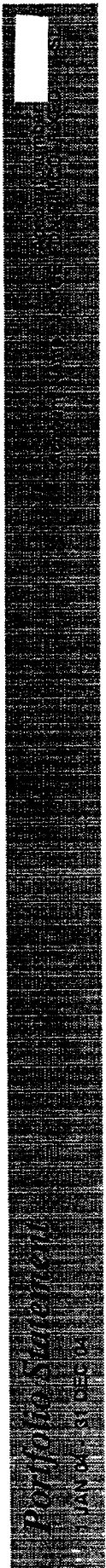
Transaction Detail by Category

Asset / Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 01-08 / 01-09	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/08/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,156.25	0.00	0.00	- 1,156.25
999599GH0 01-09 / 01-12	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 68,218.75	0.00	0.00	- 68,218.75
999599GH0 01-12 / 01-13	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/12/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,156.25	0.00	0.00	- 1,156.25
999599GH0 01-13 / 01-14	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/13/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 18,500.00	0.00	0.00	- 18,500.00
999599GH0 01-14 / 01-15	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/14/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 25,437.50	0.00	0.00	- 25,437.50
999599GH0 01-15 / 01-16	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 12,718.75	0.00	0.00	- 12,718.75
999599GH0 01-16 / 01-20	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/16/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	10,406.25	0.00	0.00	10,406.25
999599GH0 01-16 / 01-20	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/16/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 01-20 / 01-21	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	18,500.00	0.00	0.00	18,500.00
999599GH0 01-21 / 01-22	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/21/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,781.25	0.00	0.00	- 5,781.25
999599GH0 01-22 / 01-23	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/22/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 31,218.75	0.00	0.00	- 31,218.75
999599GH0 01-23 / 01-26	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/23/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	45,093.75	0.00	0.00	45,093.75
999599GH0 01-26 / 01-27	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/26/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	28,906.25	0.00	0.00	28,906.25
999599GH0 01-27 / 01-28	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 23,125.00	0.00	0.00	- 23,125.00
999599GH0 01-28 / 01-29	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/28/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	47,406.25	0.00	0.00	47,406.25
999599GH0 01-29 / 01-30	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 6,937.50	0.00	0.00	- 6,937.50

Realized gain/loss

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GHO 01-30 / 02-02	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/30/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 27,750.00	0.00	0.00	- 27,750.00
999599GHO 02-02 / 02-03	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,093.75	0.00	0.00	8,093.75
999599GHO 02-03 / 02-04	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/03/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 18,500.00	0.00	0.00	- 18,500.00
999599GHO 02-04 / 02-05	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/04/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,468.75	0.00	0.00	3,468.75
999599GHO 02-05 / 02-06	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/05/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	17,943.75	0.00	0.00	17,943.75
999599GHO 02-06 / 02-09	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/06/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 40,468.75	0.00	0.00	- 40,468.75
999599GHO 02-09 / 02-10	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 8,093.75	0.00	0.00	- 8,093.75
999599GHO 02-10 / 02-11	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/10/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	15,031.25	0.00	0.00	15,031.25
999599GHO 02-11 / 02-12	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/11/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 35,843.75	0.00	0.00	- 35,843.75
999599GHO 02-12 / 02-13	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	21,968.75	0.00	0.00	21,968.75
999599GHO 02-13 / 02-17	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/13/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 12,718.75	0.00	0.00	- 12,718.75
999599GHO 02-17 / 02-18	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/17/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,312.50	0.00	0.00	- 2,312.50
999599GHO 02-18 / 02-19	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,312.50	0.00	0.00	- 2,312.50
999599GHO 02-19 / 02-20	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/19/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,468.75	0.00	0.00	- 3,468.75
999599GHO 02-20 / 02-23	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	24,281.25	0.00	0.00	24,281.25
999599GHO 02-23 / 02-24	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 21,968.75	0.00	0.00	- 21,968.75



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GHO 02-24 / 02-25	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/24/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,408.25	0.00	0.00	- 10,408.25
999599GHO 02-25 / 02-26	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/25/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,468.75	0.00	0.00	- 3,468.75
999599GHO 02-26 / 02-27	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/26/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	13,875.00	0.00	0.00	13,875.00
999599GHO 02-27 / 03-01	FUT MAR 04 U S T-BONDS 37 @113.25000 CNTS ON 02/27/04 COMMISSION TO SALOMON	- 277.50	0.00	0.00	- 277.50
999599GHO 02-27 / 03-01	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 15,031.25	0.00	0.00	- 15,031.25
999599GHO 01-02 / 01-05	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 106,016.20	0.00	0.00	- 106,016.20
999599GHO 01-05 / 01-06	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/05/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,593.75	0.00	0.00	- 3,593.75
999599GHO 01-06 / 01-07	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/06/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	102,422.45	0.00	0.00	102,422.45
999599GHO 01-07 / 01-08	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/07/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	34,140.05	0.00	0.00	34,140.05
999599GHO 01-08 / 01-09	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,593.75	0.00	0.00	3,593.75
999599GHO 01-09 / 01-12	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/09/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	159,922.45	0.00	0.00	159,922.45
999599GHO 01-12 / 01-13	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,390.05	0.00	0.00	5,390.05
999599GHO 01-13 / 01-14	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	53,906.25	0.00	0.00	53,906.25
999599GHO 01-14 / 01-15	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	26,953.70	0.00	0.00	26,953.70
999599GHO 01-15 / 01-16	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,593.75	0.00	0.00	- 3,593.75
999599GHO 01-16 / 01-20	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 37,734.95	0.00	0.00	- 37,734.95

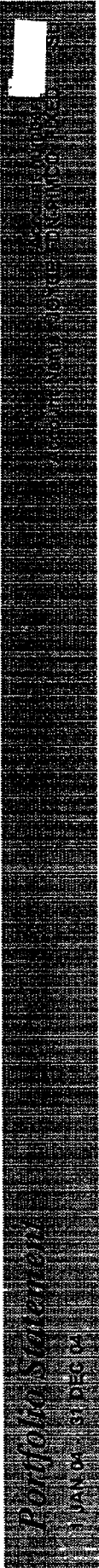
Realized gain/loss



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 01-20 / 01-21	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/20/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 32,343.75	0.00	0.00	- 32,343.75
999599GH0 01-21 / 01-22	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/21/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	17,968.75	0.00	0.00	17,968.75
999599GH0 01-22 / 01-23	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	64,667.50	0.00	0.00	64,667.50
999599GH0 01-23 / 01-26	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 86,250.00	0.00	0.00	- 86,250.00
999599GH0 01-26 / 01-27	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 53,906.25	0.00	0.00	- 53,906.25
999599GH0 01-27 / 01-28	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/27/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	53,906.25	0.00	0.00	53,906.25
999599GH0 01-28 / 01-29	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/28/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 127,577.55	0.00	0.00	- 127,577.55
999599GH0 01-29 / 01-30	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/29/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	12,577.55	0.00	0.00	12,577.55
999599GH0 01-30 / 02-02	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	50,312.50	0.00	0.00	50,312.50
999599GH0 02-02 / 02-03	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,187.50	0.00	0.00	- 7,187.50
999599GH0 02-03 / 02-04	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	52,109.95	0.00	0.00	52,109.95
999599GH0 02-04 / 02-05	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/04/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 16,172.45	0.00	0.00	- 16,172.45
999599GH0 02-05 / 02-06	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/05/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 52,108.80	0.00	0.00	- 52,108.80
999599GH0 02-06 / 02-09	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/06/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	89,843.75	0.00	0.00	89,843.75
999599GH0 02-09 / 02-10	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/09/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	23,358.80	0.00	0.00	23,358.80
999599GH0 02-10 / 02-11	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/10/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 32,343.75	0.00	0.00	- 32,343.75

Realized gain/loss



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 02-11 / 02-12	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/11/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	84,453.70	0.00	0.00	84,453.70
999599GH0 02-12 / 02-13	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/12/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 23,359.95	0.00	0.00	- 23,359.95
999599GH0 02-13 / 02-17	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	41,328.70	0.00	0.00	41,328.70
999599GH0 02-13 / 02-17	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/13/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 02-17 / 02-18	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/17/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,593.75	0.00	0.00	- 3,593.75
999599GH0 02-18 / 02-19	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,797.45	0.00	0.00	- 1,797.45
999599GH0 02-19 / 02-20	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/19/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,593.75	0.00	0.00	3,593.75
999599GH0 02-20 / 02-23	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/20/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 39,531.25	0.00	0.00	- 39,531.25
999599GH0 02-23 / 02-24	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/23/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	48,516.20	0.00	0.00	48,516.20
999599GH0 02-24 / 02-25	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/24/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	17,968.75	0.00	0.00	17,968.75
999599GH0 02-25 / 02-26	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	17,943.45	0.00	0.00	17,943.45
999599GH0 02-25 / 02-26	FUT MAR 04 10 YR T-NOTES 60 @115.25000 CNTS ON 02/25/04 COMMISSION TO SALOMON	- 450.00	0.00	0.00	- 450.00
999599GH0 02-26 / 02-27	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 11,172.15	0.00	0.00	- 11,172.15
999599GH0 02-27 / 03-01	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/27/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	13,750.00	0.00	0.00	13,750.00
999599GH0 02-27 / 03-01	FUT MAR 04 10 YR T-NOTES 55 @115.18750 CNTS ON 02/27/04 COMMISSION TO SALOMON	- 412.50	0.00	0.00	- 412.50
999599GH0 01-05 / 01-06	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/05/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00

Realized gain/loss



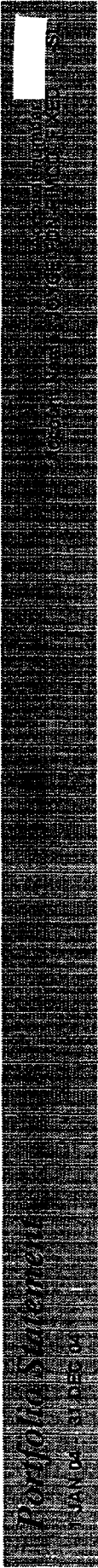
◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 01-06 / 01-07	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/06/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	20,234.56	0.00	0.00	20,234.56
999599GH0 01-07 / 01-08	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/07/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,202.94	0.00	0.00	5,202.94
999599GH0 01-08 / 01-09	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/08/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,156.25	0.00	0.00	1,156.25
999599GH0 01-09 / 01-12	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/09/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	37,000.00	0.00	0.00	37,000.00
999599GH0 01-12 / 01-13	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/12/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,156.25	0.00	0.00	1,156.25
999599GH0 01-13 / 01-14	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/13/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	12,718.75	0.00	0.00	12,718.75
999599GH0 01-14 / 01-15	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/14/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,156.25	0.00	0.00	1,156.25
999599GH0 01-15 / 01-16	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/15/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,046.69	0.00	0.00	- 4,046.69
999599GH0 01-16 / 01-20	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/16/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 5,781.25	0.00	0.00	- 5,781.25
999599GH0 01-20 / 01-21	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/20/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,625.00	0.00	0.00	- 4,625.00
999599GH0 01-21 / 01-22	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/21/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	4,625.00	0.00	0.00	4,625.00
999599GH0 01-22 / 01-23	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/22/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	11,562.50	0.00	0.00	11,562.50
999599GH0 01-23 / 01-26	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/23/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 17,343.75	0.00	0.00	- 17,343.75
999599GH0 01-26 / 01-27	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/26/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 9,250.00	0.00	0.00	- 9,250.00
999599GH0 01-27 / 01-28	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/27/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	10,984.19	0.00	0.00	10,984.19
999599GH0 01-28 / 01-29	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/28/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 30,640.44	0.00	0.00	- 30,640.44

Realized gain/loss

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 01-29 / 01-30	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/29/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,890.44	0.00	0.00	2,890.44
999599GH0 01-30 / 02-02	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/30/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	9,828.31	0.00	0.00	9,828.31
999599GH0 02-02 / 02-03	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/02/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	577.84	0.00	0.00	577.84
999599GH0 02-03 / 02-04	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/03/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	10,984.56	0.00	0.00	10,984.56
999599GH0 02-04 / 02-05	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/04/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,047.06	0.00	0.00	- 4,047.06
999599GH0 02-05 / 02-06	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/05/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 13,875.00	0.00	0.00	- 13,875.00
999599GH0 02-06 / 02-09	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/06/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	18,500.00	0.00	0.00	18,500.00
999599GH0 02-09 / 02-10	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/09/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	6,359.56	0.00	0.00	6,359.56
999599GH0 02-10 / 02-11	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/10/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 7,515.81	0.00	0.00	- 7,515.81
999599GH0 02-11 / 02-12	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/11/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	20,234.56	0.00	0.00	20,234.56
999599GH0 02-12 / 02-13	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/12/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 5,203.31	0.00	0.00	- 5,203.31
999599GH0 02-13 / 02-17	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/13/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	11,562.50	0.00	0.00	11,562.50
999599GH0 02-13 / 02-17	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/13/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 02-17 / 02-18	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/17/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,734.19	0.00	0.00	- 1,734.19
999599GH0 02-18 / 02-19	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/18/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 02-19 / 02-20	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/19/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,734.19	0.00	0.00	1,734.19
999599GH0 02-20 / 02-23	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/20/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 9,250.00	0.00	0.00	- 9,250.00
999599GH0 02-23 / 02-24	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/23/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	10,984.56	0.00	0.00	10,984.56
999599GH0 02-24 / 02-25	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/24/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,890.44	0.00	0.00	2,890.44
999599GH0 02-25 / 02-26	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/25/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,890.81	0.00	0.00	2,890.81
999599GH0 02-26 / 02-27	FUT MAR 04 5 YR T NT 20 @113.50000 CNTS ON 02/26/04 COMMISSION TO BEAR STEARNS	- 150.00	0.00	0.00	- 150.00
999599GH0 02-26 / 02-27	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/26/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,531.35	0.00	0.00	- 2,531.35
999599GH0 02-27 / 03-01	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/27/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,312.50	0.00	0.00	5,312.50
999599GH0 03-01 / 03-02	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 03/01/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,583.75	0.00	0.00	- 1,583.75
999599GH0 03-02 / 03-03	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 03/02/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 5,046.96	0.00	0.00	- 5,046.96
999599GH0 03-03 / 03-04	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 03/03/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 796.79	0.00	0.00	- 796.79
999599GH0 03-04 / 03-05	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 03/04/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,656.25	0.00	0.00	2,656.25
999599GH0 03-05 / 03-08	FUT MAR 04 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 03/05/04	189.72	0.00	0.00	189.72
999599GH0 03-05 / 03-08	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 03/05/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	19,921.79	0.00	0.00	19,921.79
999599GH0 03-05 / 03-08	FUT MAR 04 5 YR T NT 17 @114.65625 CNTS ON 03/05/04 COMMISSION TO BEAR STEARNS	- 127.50	0.00	0.00	- 127.50
999599GH0 12-01 / 12-02	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/01/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	124.96	0.00	0.00	124.96

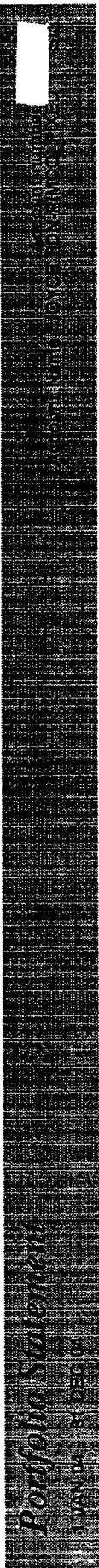
Realized gain/loss



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 12-02 / 12-03	FUT MAR 05 U S T-BONDS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 12/02/04	1.10	0.00	0.00	1.10
999599GH0 12-02 / 12-03	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 4,062.50	0.00	0.00	- 4,062.50
999599GH0 12-03 / 12-06	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	26,437.50	0.00	0.00	26,437.50
999599GH0 12-06 / 12-07	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/06/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,750.00	0.00	0.00	6,750.00
999599GH0 12-07 / 12-08	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/07/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,375.00	0.00	0.00	3,375.00
999599GH0 12-08 / 12-09	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	24,750.00	0.00	0.00	24,750.00
999599GH0 12-09 / 12-10	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 8,437.50	0.00	0.00	- 8,437.50
999599GH0 12-10 / 12-13	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/10/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,687.50	0.00	0.00	1,687.50
999599GH0 12-13 / 12-14	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,812.50	0.00	0.00	2,812.50
999599GH0 12-14 / 12-15	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,187.50	0.00	0.00	6,187.50
999599GH0 12-15 / 12-16	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/15/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	14,062.50	0.00	0.00	14,062.50
999599GH0 12-16 / 12-17	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 24,750.00	0.00	0.00	- 24,750.00
999599GH0 12-17 / 12-20	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/17/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 4,500.00	0.00	0.00	- 4,500.00
999599GH0 12-20 / 12-21	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,250.00	0.00	0.00	2,250.00
999599GH0 12-21 / 12-22	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/21/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	7,312.50	0.00	0.00	7,312.50
999599GH0 12-22 / 12-23	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/22/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,312.50	0.00	0.00	- 7,312.50

Realized gain/loss



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 12-24 / 12-27	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,375.00	0.00	0.00	- 3,375.00
999599GH0 12-27 / 12-28	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 17,437.50	0.00	0.00	- 17,437.50
999599GH0 12-28 / 12-29	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/28/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,125.00	0.00	0.00	1,125.00
999599GH0 12-29 / 12-30	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,625.00	0.00	0.00	- 5,625.00
999599GH0 12-30 / 12-31	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	12,375.00	0.00	0.00	12,375.00
999599GH0 12-31 / 01-03	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/31/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	13,500.00	0.00	0.00	13,500.00
999599GH0 11-30 / 12-01	FUT MAR 05 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 11/30/04	89.93	0.00	0.00	89.93
999599GH0 11-30 / 12-01	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 11/30/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 12-01 / 12-02	FUT MAR 05 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 12/01/04	273.35	0.00	0.00	273.35
999599GH0 12-01 / 12-02	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/01/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 6,015.45	0.00	0.00	- 6,015.45
999599GH0 12-01 / 12-02	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 234.35	0.00	0.00	- 234.35
999599GH0 12-02 / 12-03	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/02/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 3,281.25	0.00	0.00	- 3,281.25
999599GH0 12-02 / 12-03	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,625.00	0.00	0.00	- 2,625.00
999599GH0 12-03 / 12-06	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/03/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	20,781.25	0.00	0.00	20,781.25
999599GH0 12-03 / 12-06	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	16,625.00	0.00	0.00	16,625.00
999599GH0 12-06 / 12-07	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/06/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	4,375.00	0.00	0.00	4,375.00

Realized gain/loss

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
999599GH0 12-06 / 12-07	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/06/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,500.00	0.00	0.00	3,500.00
999599GH0 12-07 / 12-08	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/07/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 12-07 / 12-08	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/07/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 12-08 / 12-09	FUT MAR 05 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 12/08/04	872.35	0.00	0.00	872.35
999599GH0 12-08 / 12-09	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/08/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	14,218.75	0.00	0.00	14,218.75
999599GH0 12-08 / 12-09	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	20,375.04	0.00	0.00	20,375.04
999599GH0 12-09 / 12-10	FUT MAR 05 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 12/09/04	181.16	0.00	0.00	181.16
999599GH0 12-09 / 12-10	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/09/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,640.80	0.00	0.00	- 1,640.80
999599GH0 12-09 / 12-10	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 12,969.48	0.00	0.00	- 12,969.48
999599GH0 12-10 / 12-13	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/10/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	547.05	0.00	0.00	547.05
999599GH0 12-10 / 12-13	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/10/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,719.62	0.00	0.00	2,719.62
999599GH0 12-13 / 12-14	FUT MAR 05 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 12/13/04	660.24	0.00	0.00	660.24
999599GH0 12-13 / 12-14	FUT MAR 05 5 YR T NT 112 @109.84375 CNTS ON 12/13/04 COMMISSION TO SALOMON	- 840.00	0.00	0.00	- 840.00
999599GH0 12-13 / 12-14	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/13/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,093.75	0.00	0.00	- 1,093.75
999599GH0 12-13 / 12-14	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/13/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 188.06	0.00	0.00	- 188.06
999599GH0 12-14 / 12-15	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/14/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,827.95	0.00	0.00	3,827.95

Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 12-14 / 12-15	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,780.94	0.00	0.00	6,780.94
999599GH0 12-15 / 12-16	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/15/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,468.75	0.00	0.00	5,468.75
999599GH0 12-15 / 12-16	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/15/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	9,687.50	0.00	0.00	9,687.50
999599GH0 12-16 / 12-17	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/16/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 14,218.75	0.00	0.00	- 14,218.75
999599GH0 12-16 / 12-17	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 25,187.50	0.00	0.00	- 25,187.50
999599GH0 12-17 / 12-20	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/17/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,093.75	0.00	0.00	- 1,093.75
999599GH0 12-17 / 12-20	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/17/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,937.50	0.00	0.00	- 1,937.50
999599GH0 12-20 / 12-21	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/20/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,093.75	0.00	0.00	- 1,093.75
999599GH0 12-20 / 12-21	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/20/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,937.50	0.00	0.00	- 1,937.50
999599GH0 12-21 / 12-22	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/21/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,281.25	0.00	0.00	3,281.25
999599GH0 12-21 / 12-22	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/21/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,812.50	0.00	0.00	5,812.50
999599GH0 12-22 / 12-23	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/22/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 546.70	0.00	0.00	- 546.70
999599GH0 12-22 / 12-23	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/22/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 988.44	0.00	0.00	- 988.44
999599GH0 12-24 / 12-27	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/23/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 12-24 / 12-27	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/23/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 12-27 / 12-28	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/27/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 10,390.80	0.00	0.00	- 10,390.80



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 12-27 / 12-28	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 18,408.56	0.00	0.00	- 18,408.56
999599GH0 12-28 / 12-29	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/28/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 546.70	0.00	0.00	- 546.70
999599GH0 12-28 / 12-29	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/28/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 968.44	0.00	0.00	- 968.44
999599GH0 12-29 / 12-30	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/29/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 6,015.80	0.00	0.00	- 6,015.80
999599GH0 12-29 / 12-30	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,656.56	0.00	0.00	- 10,656.56
999599GH0 12-30 / 12-31	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/30/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	7,109.55	0.00	0.00	7,109.55
999599GH0 12-30 / 12-31	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	12,594.06	0.00	0.00	12,594.06
999599GH0 12-31 / 01-03	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/31/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	4,921.70	0.00	0.00	4,921.70
999598GH0 12-31 / 01-03	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/31/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,718.44	0.00	0.00	8,718.44
999599GH0 04-22 / 04-23	FUT SEP 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 04/22/04	60.64	0.00	0.00	60.64
999599GH0 04-22 / 04-23	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 04/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	500.00	0.00	0.00	500.00
999599GH0 04-23 / 04-26	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 04/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,750.00	0.00	0.00	- 5,750.00
999599GH0 04-26 / 04-27	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 04/26/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,125.04	0.00	0.00	1,125.04
999599GH0 04-27 / 04-28	FUT SEP 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 04/27/04	1.92	0.00	0.00	1.92
999599GH0 04-27 / 04-28	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 04/27/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,187.52	0.00	0.00	4,187.52
999599GH0 04-28 / 04-29	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 04/28/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 6,187.56	0.00	0.00	- 6,187.56

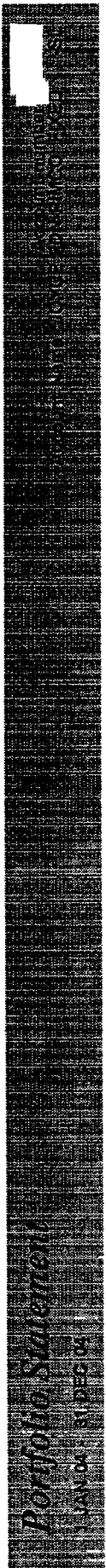
Realized gain/loss



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
998599GH0 04-29 / 04-30	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 04/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,437.44	0.00	0.00	- 5,437.44
998599GH0 04-30 / 05-03	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 04/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,937.44	0.00	0.00	3,937.44
998599GH0 05-03 / 05-04	FUT SEP 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 05/03/04	43.17	0.00	0.00	43.17
998599GH0 05-03 / 05-04	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/03/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 515.64	0.00	0.00	- 515.64
998599GH0 05-04 / 05-05	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/04/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,046.80	0.00	0.00	- 3,046.80
998599GH0 05-05 / 05-06	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/05/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 4,218.75	0.00	0.00	- 4,218.75
998599GH0 05-06 / 05-07	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/06/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,750.00	0.00	0.00	- 3,750.00
998599GH0 05-07 / 05-10	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/07/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 20,390.70	0.00	0.00	- 20,390.70
998599GH0 05-10 / 05-11	FUT SEP 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 05/10/04	15.64	0.00	0.00	15.64
998599GH0 05-10 / 05-11	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/10/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	499.98	0.00	0.00	499.98
998599GH0 05-11 / 05-12	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/11/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,375.00	0.00	0.00	2,375.00
998599GH0 05-12 / 05-13	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/12/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,078.03	0.00	0.00	- 2,078.03
998599GH0 05-13 / 05-14	FUT SEP 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 05/13/04	48.96	0.00	0.00	48.96
998599GH0 05-13 / 05-14	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/13/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 6,718.69	0.00	0.00	- 6,718.69
998599GH0 05-14 / 05-17	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	17,921.72	0.00	0.00	17,921.72
998599GH0 05-17 / 05-18	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/17/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	23,250.00	0.00	0.00	23,250.00

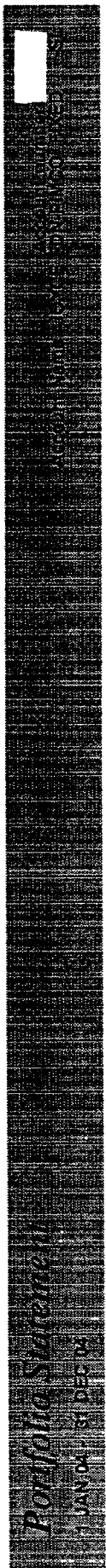
Realized gain/loss



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 05-18 / 05-19	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 9,202.97	0.00	0.00	- 9,202.97
999599GH0 05-19 / 05-20	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/19/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 15,015.78	0.00	0.00	- 15,015.78
999599GH0 05-20 / 05-21	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	16,468.75	0.00	0.00	16,468.75
999599GH0 05-21 / 05-24	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/21/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,171.72	0.00	0.00	- 10,171.72
999599GH0 05-24 / 05-25	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/24/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,843.75	0.00	0.00	4,843.75
999599GH0 05-25 / 05-26	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,327.97	0.00	0.00	5,327.97
999599GH0 05-26 / 05-27	FUT SEP 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 05/26/04	358.70	0.00	0.00	358.70
999599GH0 05-26 / 05-27	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/26/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	21,875.00	0.00	0.00	21,875.00
999599GH0 05-27 / 05-28	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/27/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	39,609.70	0.00	0.00	39,609.70
999599GH0 05-28 / 06-01	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/28/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 35,547.20	0.00	0.00	- 35,547.20
999599GH0 06-01 / 06-02	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 16,250.00	0.00	0.00	- 16,250.00
999599GH0 06-02 / 06-03	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 16,953.14	0.00	0.00	- 16,953.14
999599GH0 06-03 / 06-04	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	12,203.48	0.00	0.00	12,203.48
999599GH0 06-04 / 06-07	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/04/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 35,500.00	0.00	0.00	- 35,500.00
999599GH0 06-07 / 06-08	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/07/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	13,312.50	0.00	0.00	13,312.50
999599GH0 06-08 / 06-09	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/08/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00

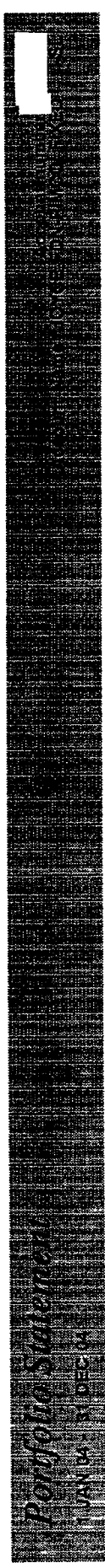
Realized gain/loss



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 06-09 / 06-10	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 22,187.50	0.00	0.00	- 22,187.50
999599GH0 06-10 / 06-11	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/10/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	14,421.52	0.00	0.00	14,421.52
999599GH0 06-11 / 06-14	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/10/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 06-14 / 06-15	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/14/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 41,046.52	0.00	0.00	- 41,046.52
999599GH0 06-15 / 06-16	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/15/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	104,281.25	0.00	0.00	104,281.25
999599GH0 06-16 / 06-17	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 23,297.23	0.00	0.00	- 23,297.23
999599GH0 06-17 / 06-18	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/17/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	21,078.48	0.00	0.00	21,078.48
999599GH0 06-18 / 06-21	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 8,875.00	0.00	0.00	- 8,875.00
999599GH0 06-21 / 06-22	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/21/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	13,312.50	0.00	0.00	13,312.50
999599GH0 06-22 / 06-23	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/22/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 6,656.25	0.00	0.00	- 6,656.25
999599GH0 06-23 / 06-24	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/23/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,656.25	0.00	0.00	6,656.25
999599GH0 06-24 / 06-25	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/24/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	29,952.77	0.00	0.00	29,952.77
999599GH0 06-25 / 06-28	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,109.73	0.00	0.00	1,109.73
999599GH0 06-28 / 06-29	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/28/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 51,031.25	0.00	0.00	- 51,031.25
999599GH0 06-29 / 06-30	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/29/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	24,406.25	0.00	0.00	24,406.25
999599GH0 06-30 / 07-01	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	51,031.25	0.00	0.00	51,031.25

Realized gain/loss



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 07-01 / 07-02	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 07/01/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	24,406.25	0.00	0.00	24,406.25
999599GH0 07-02 / 07-06	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 07/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	58,796.52	0.00	0.00	58,796.52
999599GH0 07-02 / 07-06	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 07/02/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 07-06 / 07-07	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 07/06/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,765.27	0.00	0.00	- 7,765.27
999599GH0 07-07 / 07-08	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 07/07/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,218.75	0.00	0.00	2,218.75
999599GH0 07-08 / 07-09	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 07/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,437.50	0.00	0.00	4,437.50
999599GH0 07-09 / 07-12	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 07/09/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,656.25	0.00	0.00	6,656.25
999599GH0 07-12 / 07-13	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 07/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,875.00	0.00	0.00	8,875.00
999599GH0 07-13 / 07-14	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 07/13/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 18,859.73	0.00	0.00	- 18,859.73
999599GH0 07-14 / 07-15	FUT SEP 04 10 YR T-NOTES 71 @110.35938 CNTS ON 07/14/04 COMMISSION TO SALOMON	- 532.50	0.00	0.00	- 532.50
999599GH0 07-14 / 07-15	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 07/14/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,546.52	0.00	0.00	- 5,546.52
999599GH0 07-14 / 07-15	FUT SEP 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 07/14/04	257.73	0.00	0.00	257.73
999599GH0 06-23 / 06-24	FUT SEP 04 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 06/23/04	374.88	0.00	0.00	374.88
999599GH0 06-23 / 06-24	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 06/23/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,500.00	0.00	0.00	1,500.00
999599GH0 06-24 / 06-25	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 06/24/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	7,125.12	0.00	0.00	7,125.12
999599GH0 06-25 / 06-28	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 06/25/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,500.00	0.00	0.00	1,500.00



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 06-28 / 06-29	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 06/28/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 12,375.12	0.00	0.00	- 12,375.12
999599GH0 06-29 / 06-30	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 06/29/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,250.00	0.00	0.00	5,250.00
999599GH0 06-30 / 07-01	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 06/30/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	12,000.00	0.00	0.00	12,000.00
999599GH0 07-01 / 07-02	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/01/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	8,250.00	0.00	0.00	8,250.00
999599GH0 07-02 / 07-06	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/02/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	13,500.00	0.00	0.00	13,500.00
999599GH0 07-02 / 07-06	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/02/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 07-06 / 07-07	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/06/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,500.00	0.00	0.00	- 1,500.00
999599GH0 07-07 / 07-08	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/07/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 07-08 / 07-09	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/08/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,250.00	0.00	0.00	2,250.00
999599GH0 07-09 / 07-12	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/09/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	375.12	0.00	0.00	375.12
999599GH0 07-12 / 07-13	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/12/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,874.88	0.00	0.00	1,874.88
999599GH0 07-13 / 07-14	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/13/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 3,750.00	0.00	0.00	- 3,750.00
999599GH0 07-14 / 07-15	FUT SEP 04 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 07/14/04	347.25	0.00	0.00	347.25
999599GH0 07-14 / 07-15	FUT SEP 04 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 07/14/04	709.92	0.00	0.00	709.92
999599GH0 07-14 / 07-15	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,813.08	0.00	0.00	1,813.08

Realized gain/loss



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 07-14 / 07-15	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/14/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,484.13	0.00	0.00	- 1,484.13
999599GH0 07-15 / 07-16	FUT SEP 04 5 YR T NT 55 @109.40625 CNTS ON 07/15/04 COMMISSION TO SALOMON	- 412.50	0.00	0.00	- 412.50
999599GH0 07-15 / 07-16	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/15/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,297.12	0.00	0.00	- 2,297.12
999599GH0 07-15 / 07-16	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,156.83	0.00	0.00	- 7,156.83
999599GH0 07-16 / 07-19	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/16/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	30,625.00	0.00	0.00	30,625.00
999599GH0 07-16 / 07-19	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/16/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	38,125.00	0.00	0.00	38,125.00
999599GH0 07-19 / 07-20	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/19/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 3,062.50	0.00	0.00	- 3,062.50
999599GH0 07-19 / 07-20	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/19/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,812.50	0.00	0.00	- 3,812.50
999599GH0 07-20 / 07-21	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/20/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 26,031.25	0.00	0.00	- 26,031.25
999599GH0 07-20 / 07-21	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/20/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 32,406.25	0.00	0.00	- 32,406.25
999599GH0 07-21 / 07-22	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/21/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 8,421.63	0.00	0.00	- 8,421.63
999599GH0 07-21 / 07-22	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/21/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,484.07	0.00	0.00	- 10,484.07
999599GH0 07-22 / 07-23	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/22/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,827.88	0.00	0.00	3,827.88
999599GH0 07-22 / 07-23	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,765.32	0.00	0.00	4,765.32
999599GH0 07-23 / 07-26	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/23/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,359.62	0.00	0.00	5,359.62
999599GH0 07-23 / 07-26	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/23/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,872.18	0.00	0.00	6,872.18



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 07-26 / 07-27	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/26/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 8,422.12	0.00	0.00	- 8,422.12
999599GH0 07-26 / 07-27	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,484.68	0.00	0.00	- 10,484.68
999599GH0 07-27 / 07-28	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/27/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 24,500.00	0.00	0.00	- 24,500.00
999599GH0 07-27 / 07-28	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 30,500.00	0.00	0.00	- 30,500.00
999599GH0 07-28 / 07-29	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/28/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	6,890.87	0.00	0.00	6,890.87
999599GH0 07-28 / 07-29	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/28/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,578.43	0.00	0.00	8,578.43
999599GH0 07-29 / 07-30	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/29/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,359.13	0.00	0.00	5,359.13
999599GH0 07-29 / 07-30	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/29/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,671.57	0.00	0.00	6,671.57
999599GH0 07-30 / 08-02	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	26,687.50	0.00	0.00	26,687.50
999599GH0 07-30 / 08-02	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/30/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	21,437.50	0.00	0.00	21,437.50
999599GH0 08-02 / 08-03	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/02/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,359.62	0.00	0.00	5,359.62
999599GH0 08-02 / 08-03	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,672.18	0.00	0.00	6,672.18
999599GH0 08-03 / 08-04	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/03/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	6,125.00	0.00	0.00	6,125.00
999599GH0 08-03 / 08-04	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	7,625.00	0.00	0.00	7,625.00
999599GH0 08-04 / 08-05	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/04/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 08-04 / 08-05	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/04/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00



Transaction Detail by Category

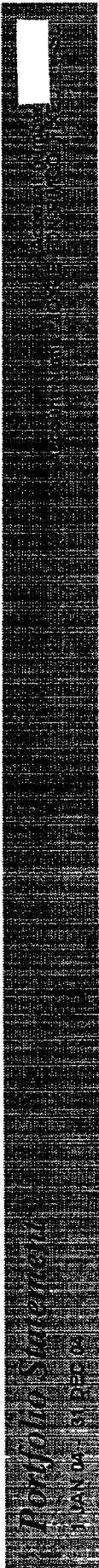
Asset Id Trade / Settle	Description	Cash	Shares / PAF	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 08-05 / 08-06	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/05/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	6,125.00	0.00	0.00	6,125.00
999599GH0 08-05 / 08-06	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/05/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	7,625.00	0.00	0.00	7,625.00
999599GH0 08-06 / 08-09	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/06/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	55,125.00	0.00	0.00	55,125.00
999599GH0 08-06 / 08-09	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/06/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	68,625.00	0.00	0.00	68,625.00
999599GH0 08-09 / 08-10	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/09/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 7,656.25	0.00	0.00	- 7,656.25
999599GH0 08-09 / 08-10	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 9,531.25	0.00	0.00	- 9,531.25
999599GH0 08-10 / 08-11	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/10/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 16,843.75	0.00	0.00	- 16,843.75
999599GH0 08-10 / 08-11	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/10/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 16,375.07	0.00	0.00	- 16,375.07
999599GH0 08-10 / 08-11	FUT SEP 04 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 08/10/04	73.08	0.00	0.00	73.08
999599GH0 08-10 / 08-11	FUT SEP 04 5 YR T NT 14 @110.81250 CNTS ON 08/10/04 COMMISSION TO SALOMON	- 105.00	0.00	0.00	- 105.00
999599GH0 08-11 / 08-12	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/11/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,499.93	0.00	0.00	3,499.93
999599GH0 08-11 / 08-12	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/11/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,406.25	0.00	0.00	4,406.25
999599GH0 08-11 / 08-12	FUT SEP 04 5 YR T NT 14 @110.50000 CNTS ON 08/11/04 COMMISSION TO BEAR STEARNS	- 105.00	0.00	0.00	- 105.00
999599GH0 08-11 / 08-12	FUT SEP 04 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 08/11/04	131.74	0.00	0.00	131.74
999599GH0 08-12 / 08-13	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	11,796.57	0.00	0.00	11,796.57
999599GH0 08-12 / 08-13	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/12/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	6,015.45	0.00	0.00	6,015.45



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 08-13 / 08-16	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	16,203.43	0.00	0.00	16,203.43
999599GH0 08-13 / 08-16	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/13/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	9,297.05	0.00	0.00	9,297.05
999599GH0 08-16 / 08-17	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/16/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,375.00	0.00	0.00	- 4,375.00
999599GH0 08-16 / 08-17	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,625.00	0.00	0.00	- 7,625.00
999599GH0 08-17 / 08-18	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/17/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	8,750.00	0.00	0.00	8,750.00
999599GH0 08-17 / 08-18	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/17/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	15,250.00	0.00	0.00	15,250.00
999599GH0 08-18 / 08-19	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/18/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 3,281.25	0.00	0.00	- 3,281.25
999599GH0 08-18 / 08-19	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,718.75	0.00	0.00	- 5,718.75
999599GH0 08-19 / 08-20	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/19/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	4,921.70	0.00	0.00	4,921.70
999599GH0 08-19 / 08-20	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/19/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,577.82	0.00	0.00	8,577.82
999599GH0 08-20 / 08-23	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/20/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 5,468.75	0.00	0.00	- 5,468.75
999599GH0 08-20 / 08-23	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/20/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 9,531.25	0.00	0.00	- 9,531.25
999599GH0 08-23 / 08-24	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/23/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 6,562.50	0.00	0.00	- 6,562.50
999599GH0 08-23 / 08-24	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 11,437.50	0.00	0.00	- 11,437.50
999599GH0 08-24 / 08-25	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/24/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	547.05	0.00	0.00	547.05
999599GH0 08-24 / 08-25	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/24/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	953.43	0.00	0.00	953.43

Realized gain/loss



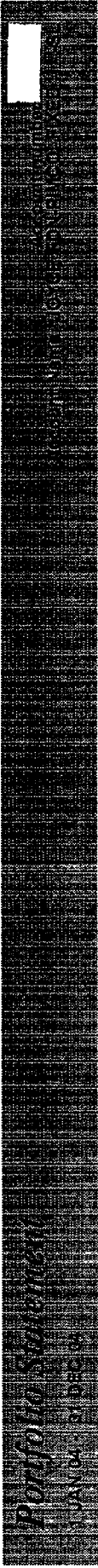
Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 08-25 / 08-26	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/25/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	546.70	0.00	0.00	546.70
999599GH0 08-25 / 08-26	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	952.82	0.00	0.00	952.82
999599GH0 08-26 / 08-27	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/26/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	4,922.05	0.00	0.00	4,922.05
999599GH0 08-26 / 08-27	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/26/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,578.43	0.00	0.00	8,578.43
999599GH0 08-27 / 08-30	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/27/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 08-27 / 08-30	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/27/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 08-30 / 08-31	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/30/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	6,562.50	0.00	0.00	6,562.50
999599GH0 08-30 / 08-31	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	11,437.50	0.00	0.00	11,437.50
999599GH0 08-31 / 09-01	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/31/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	10,937.50	0.00	0.00	10,937.50
999599GH0 08-31 / 09-01	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/31/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	12,031.10	0.00	0.00	12,031.10
999599GH0 08-31 / 09-01	FUT SEP 04 5 YR T NT 30 @111.28125 CNTS ON 08/31/04 COMMISSION TO SALOMON	- 225.00	0.00	0.00	- 225.00
999599GH0 09-01 / 09-02	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 09/01/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,734.20	0.00	0.00	2,734.20
999599GH0 09-01 / 09-02	FUT SEP 04 5 YR T NT 31 @111.50000 CNTS ON 09/01/04 COMMISSION TO SALOMON	- 232.50	0.00	0.00	- 232.50
999599GH0 09-01 / 09-02	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 09/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 484.53	0.00	0.00	- 484.53
999599GH0 09-02 / 09-03	FUT SEP 04 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 09/02/04	91.00	0.00	0.00	91.00
999599GH0 09-02 / 09-03	FUT SEP 04 5 YR T NT 35 @111.42188 CNTS ON 09/02/04 COMMISSION TO BEAR STEARNS	- 262.50	0.00	0.00	- 262.50



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
9959GH0 09-02 / 09-03	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 09/02/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 6,015.45	0.00	0.00	- 6,015.45
36959HAF4 10-16 / 10-16	GEN ELEC CAP CORP CPN 01-15-2004 TO REVERSE ENTRY OF 10-16-03 READING: SOLD 3,000,000.00 PAR 10-16-03 AT A PRICE OF \$99.68419 NET	- 2,981,810.00	3,000,000.00	2,990,825.83	- 984.17
36959HAF4 10-16 / 03-31	GEN ELEC CAP CORP CPN 01-15-2004 SOLD 3,000,000.00 PAR 10-16-03 AT A PRICE OF \$99.68419 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	2,890,901.67	- 3,000,000.00	- 2,990,825.83	75.84
36959JZ97 10-02 / 10-02	GEN ELEC CAP CORP CPN 12-09-2003 TO REVERSE ENTRY OF 10-02-03 READING: SOLD 2,700,000.00 PAR 10-02-03 AT A PRICE OF \$99.66997 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	- 2,694,645.00	2,700,000.00	2,691,089.25	- 3,555.75
36959JZ97 10-02 / 03-31	GEN ELEC CAP CORP CPN 12-09-2003 SOLD 2,700,000.00 PAR 10-02-03 AT A PRICE OF \$99.66997 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	2,691,293.25	- 2,700,000.00	- 2,691,089.25	204.00
36959JZ97 10-03 / 10-03	GEN ELEC CAP CORP CPN 12-09-2003 TO REVERSE ENTRY OF 10-03-03 READING: SOLD 1,100,000.00 PAR 10-03-03 AT A PRICE OF \$99.66997 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	- 1,097,850.42	1,100,000.00	1,096,369.69	- 1,480.73
36959JZ97 10-03 / 03-31	GEN ELEC CAP CORP CPN 12-09-2003 SOLD 1,100,000.00 PAR 10-03-03 AT A PRICE OF \$99.66997 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,096,451.58	- 1,100,000.00	- 1,096,369.69	81.89
36959HBO9 12-15 / 12-15	GEN ELEC CAP CORP DISC CPN 02-24-2004 TO REVERSE ENTRY OF 12-15-03 READING: SOLD 1,000,000.00 PAR 12-15-03 AT A PRICE OF \$99.7063 NET MORGAN STANLEY & CO	- 997,889.72	1,000,000.00	997,063.06	- 826.66
36959HBO9 12-15 / 03-31	GEN ELEC CAP CORP DISC CPN 02-24-2004 SOLD 1,000,000.00 PAR 12-15-03 AT A PRICE OF \$99.7063 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	997,102.50	- 1,000,000.00	- 997,063.06	39.44
36959HCG0 12-15 / 12-15	GEN ELEC CAP CORP DISC CPN 03-16-2004 TO REVERSE ENTRY OF 12-15-03 READING: SOLD 300,000.00 PAR 12-15-03 AT A PRICE OF \$99.68527 NET	- 299,179.66	300,000.00	299,055.83	- 123.83
36959HCG0 12-15 / 04-02	GEN ELEC CAP CORP DISC CPN 03-16-2004 SOLD 300,000.00 PAR 12-15-03 AT A PRICE OF \$99.68527 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	299,078.83	- 300,000.00	- 299,055.83	23.00
36959HCG0 12-18 / 12-18	GEN ELEC CAP CORP DISC CPN 03-16-2004 TO REVERSE ENTRY OF 12-18-03 READING: SOLD 1,700,000.00 PAR 12-18-03 AT A PRICE OF \$99.68527 NET	- 1,695,461.00	1,700,000.00	1,694,649.73	- 811.27



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
36959HCG0 12-18 / 03-31	GEN ELEC CAP CORP DISC CPN 03-16-2004 SOLD 1,700,000.00 PAR 12-18-03 AT A PRICE OF \$99.68527 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,694,733.78	- 1,700,000.00	- 1,694,649.73	84.05
36209JK34 01-15 / 01-15	GNMA POOL # 472914 SER 2029 8.5 DUE 04-15-2029 REG PRINCIPAL PAYMENT RECEIVED ON 22,842.66 PAR	20.86	- 20.86	- 21.64	- 0.78
36209JK34 02-17 / 02-17	GNMA POOL # 472914 SER 2029 8.5 DUE 04-15-2029 REG PRINCIPAL PAYMENT RECEIVED ON 22,921.80 PAR	21.01	- 21.01	- 21.79	- 0.78
36209JK34 03-15 / 03-15	GNMA POOL # 472914 SER 2029 8.5 DUE 04-15-2029 REG PRINCIPAL PAYMENT RECEIVED ON 22,900.79 PAR	21.17	- 21.17	- 21.96	- 0.79
36209JK34 04-15 / 04-15	GNMA POOL # 472914 SER 2029 8.5 DUE 04-15-2029 REG PRINCIPAL PAYMENT RECEIVED ON 22,879.62 PAR	21.33	- 21.33	- 22.13	- 0.80
36209JK34 05-17 / 05-17	GNMA POOL # 472914 SER 2029 8.5 DUE 04-15-2029 REG PRINCIPAL PAYMENT RECEIVED ON 22,858.29 PAR	22,858.29	- 22,858.29	- 23,711.00	- 852.71
36211E5V6 01-15 / 01-15	GNMA POOL # 511260 SER 2030 8.5 DUE 04-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 1,927.40 PAR	1,927.40	- 1,927.40	- 1,999.30	- 71.90
36217NXW7 01-15 / 01-15	GNMA POOL #198793 8% DUE 04-15-2017 REG PRINCIPAL PAYMENT RECEIVED ON 110,578.38 PAR	394.99	- 394.99	- 355.49	39.50
36217NXW7 02-17 / 02-17	GNMA POOL #198793 8% DUE 04-15-2017 REG PRINCIPAL PAYMENT RECEIVED ON 110,183.39 PAR	397.80	- 397.80	- 358.16	39.64
36217NXW7 03-15 / 03-15	GNMA POOL #198793 8% DUE 04-15-2017 REG PRINCIPAL PAYMENT RECEIVED ON 109,785.59 PAR	402.39	- 402.39	- 382.41	39.98
36217NXW7 04-15 / 04-15	GNMA POOL #198793 8% DUE 04-15-2017 REG PRINCIPAL PAYMENT RECEIVED ON 109,383.20 PAR	403.47	- 403.47	- 383.51	39.96
36217NXW7 05-17 / 05-17	GNMA POOL #198793 8% DUE 04-15-2017 REG PRINCIPAL PAYMENT RECEIVED ON 108,979.73 PAR	406.89	- 406.89	- 366.56	40.13
36217NXW7 06-15 / 06-15	GNMA POOL #198793 8% DUE 04-15-2017 REG PRINCIPAL PAYMENT RECEIVED ON 108,573.04 PAR	416.22	- 416.22	- 375.28	40.94
36217NXW7 07-15 / 07-15	GNMA POOL #198793 8% DUE 04-15-2017 REG PRINCIPAL PAYMENT RECEIVED ON 106,156.82 PAR	405.46	- 405.46	- 365.71	39.75
36217NXW7 08-16 / 08-16	GNMA POOL #198793 8% DUE 04-15-2017 REG PRINCIPAL PAYMENT RECEIVED ON 107,751.36 PAR	415.04	- 415.04	- 374.50	40.54
36217NXW7 09-15 / 09-15	GNMA POOL #198793 8% DUE 04-15-2017 REG PRINCIPAL PAYMENT RECEIVED ON 107,336.32 PAR	418.33	- 418.33	- 377.60	40.73

Realized gain/loss



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
36217NXW7 10-15 / 10-15	GNMA POOL #198793 8% DUE 04-15-2017 REG PRINCIPAL PAYMENT RECEIVED ON 106,917.99 PAR	421.03	- 421.03	- 380.18	40.85
36217NXW7 11-15 / 11-15	GNMA POOL #198793 8% DUE 04-15-2017 REG PRINCIPAL PAYMENT RECEIVED ON 106,496.96 PAR	424.50	- 424.50	- 383.46	41.04
36217NXW7 12-15 / 12-15	GNMA POOL #198793 8% DUE 04-15-2017 REG PRINCIPAL PAYMENT RECEIVED ON 106,072.46 PAR	436.28	- 436.28	- 394.25	42.03
36209RTS2 01-15 / 01-15	GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 70,604.99 PAR	9,210.66	- 9,210.66	- 9,635.93	- 425.27
36209RTS2 02-17 / 02-17	GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 61,394.33 PAR	44.79	- 44.79	- 46.86	- 2.07
36209RTS2 03-15 / 03-15	GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 61,349.54 PAR	883.32	- 883.32	- 924.10	- 40.78
36209RTS2 04-15 / 04-15	GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 60,466.22 PAR	52.12	- 52.12	- 54.53	- 2.41
36209RTS2 05-17 / 05-17	GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 60,414.10 PAR	112.57	- 112.57	- 117.77	- 5.20
36209RTS2 06-15 / 06-15	GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 60,301.53 PAR	113.47	- 113.47	- 118.71	- 5.24
36209RTS2 07-15 / 07-15	GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 60,188.06 PAR	113.24	- 113.24	- 118.47	- 5.23
36209RTS2 08-16 / 08-16	GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 60,074.82 PAR	19,733.35	- 19,733.35	- 20,644.48	- 911.13
36209RTS2 09-15 / 09-15	GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 40,341.47 PAR	25,265.51	- 25,265.51	- 26,432.07	- 1,166.56
36209RTS2 10-15 / 10-15	GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 15,075.96 PAR	25.72	- 25.72	- 26.91	- 1.19
36209RTS2 11-15 / 11-15	GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 15,050.24 PAR	25.92	- 25.92	- 27.12	- 1.20
36209RTS2 12-15 / 12-15	GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 15,024.32 PAR	26.15	- 26.15	- 27.36	- 1.21
36209RXU2 01-15 / 01-15	GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 28,066.69 PAR	9,128.70	- 9,128.70	- 9,550.19	- 421.49



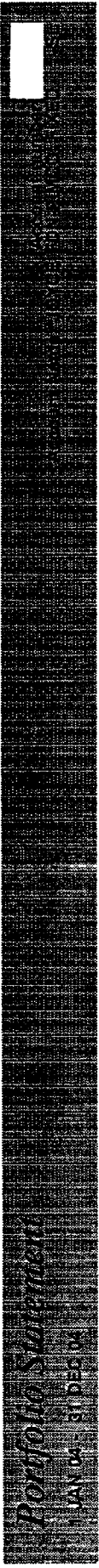
Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
36209RXU2 02-17 / 02-17	GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 18,937.99 PAR	14.67	- 14.67	- 15.35	- 0.68
36209RXU2 03-15 / 03-15	GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 18,923.32 PAR	605.63	- 605.63	- 633.59	- 27.96
36209RXU2 04-15 / 04-15	GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 18,317.69 PAR	15.12	- 15.12	- 15.82	- 0.70
36209RXU2 05-17 / 05-17	GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 18,302.57 PAR	15.76	- 15.76	- 16.49	- 0.73
36209RXU2 06-15 / 06-15	GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 18,286.81 PAR	15.40	- 15.40	- 16.11	- 0.71
36209RXU2 07-15 / 07-15	GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 18,271.41 PAR	4,310.56	- 4,310.56	- 4,509.59	- 189.03
36209RXU2 08-16 / 08-16	GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 13,960.85 PAR	14.54	- 14.54	- 15.21	- 0.67
36209RXU2 09-15 / 09-15	GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 13,946.31 PAR	11.44	- 11.44	- 11.97	- 0.53
36209RXU2 10-15 / 10-15	GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 13,934.87 PAR	12.34	- 12.34	- 12.91	- 0.57
36209RXU2 11-15 / 11-15	GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 13,922.53 PAR	11.17	- 11.17	- 11.69	- 0.52
36209RXU2 12-15 / 12-15	GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 13,911.36 PAR	1,349.90	- 1,349.90	- 1,412.23	- 62.33
36212EH67 01-15 / 01-15	GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 20,975.52 PAR	24.65	- 24.65	- 25.57	- 0.92
36212EH67 02-17 / 02-17	GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 20,950.87 PAR	24.84	- 24.84	- 25.77	- 0.93
36212EH67 03-15 / 03-15	GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 20,926.03 PAR	25.02	- 25.02	- 25.95	- 0.93
36212EH67 04-15 / 04-15	GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 20,901.01 PAR	25.21	- 25.21	- 26.15	- 0.94
36212EH67 05-17 / 05-17	GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 20,875.80 PAR	9,106.66	- 9,106.66	- 9,446.38	- 339.72

Realized gain/loss

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
36212EH67 06-15 / 06-15	GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 11,769.14 PAR	17.73	- 17.73	- 18.39	- 0.66
36212EH67 07-15 / 07-15	GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 11,751.41 PAR	3,773.12	- 3,773.12	- 3,913.88	- 140.76
36212EH67 08-16 / 08-16	GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 7,978.29 PAR	1,339.70	- 1,339.70	- 1,389.68	- 49.98
36212EH67 09-15 / 09-15	GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 6,638.59 PAR	13.75	- 13.75	- 14.26	- 0.51
36212EH67 10-15 / 10-15	GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 6,624.84 PAR	14.41	- 14.41	- 14.95	- 0.54
36212EH67 11-15 / 11-15	GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 6,610.43 PAR	14.52	- 14.52	- 15.06	- 0.54
36212EH67 12-15 / 12-15	GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 6,595.91 PAR	14.62	- 14.62	- 15.17	- 0.55
36225CME3 01-20 / 01-20	GNMAI POOL #080356 SER 2029 4.5% DUE 12-20-2029 REG PRINCIPAL PAYMENT RECEIVED ON 117,043.45 PAR	3,902.09	- 3,902.09	- 3,956.05	- 53.96
36225CME3 02-20 / 02-20	GNMAI POOL #080356 SER 2029 4.5% DUE 12-20-2029 REG PRINCIPAL PAYMENT RECEIVED ON 113,141.36 PAR	5,226.97	- 5,226.97	- 5,299.25	- 72.28
36225CME3 03-22 / 03-22	GNMAI POOL #080356 SER 2029 4.5% DUE 12-20-2029 REG PRINCIPAL PAYMENT RECEIVED ON 107,914.98 PAR	5,655.05	- 5,655.05	- 5,733.25	- 78.20
36225CME3 04-20 / 04-20	GNMAI POOL #080356 SER 2029 4.5% DUE 12-20-2029 REG PRINCIPAL PAYMENT RECEIVED ON 102,259.34 PAR	7,923.33	- 7,923.33	- 8,032.89	- 109.56
36225CME3 05-20 / 05-20	GNMAI POOL #080356 SER 2029 4.5% DUE 12-20-2029 REG PRINCIPAL PAYMENT RECEIVED ON 94,336.01 PAR	5,817.06	- 5,817.06	- 5,897.50	- 80.44
36225CME3 06-21 / 06-21	GNMAI POOL #080356 SER 2029 4.5% DUE 12-20-2029 REG PRINCIPAL PAYMENT RECEIVED ON 88,518.95 PAR	2,441.05	- 2,441.05	- 2,474.80	- 33.75
36225CME3 07-20 / 07-20	GNMAI POOL #080356 SER 2029 4.5% DUE 12-20-2029 REG PRINCIPAL PAYMENT RECEIVED ON 86,077.90 PAR	1,673.05	- 1,673.05	- 1,696.18	- 23.13
36225CME3 08-20 / 08-20	GNMAI POOL #080356 SER 2029 4.5% DUE 12-20-2029 REG PRINCIPAL PAYMENT RECEIVED ON 84,404.85 PAR	4,741.92	- 4,741.92	- 4,807.49	- 65.57
36225CME3 09-20 / 09-20	GNMAI POOL #080356 SER 2029 4.5% DUE 12-20-2029 REG PRINCIPAL PAYMENT RECEIVED ON 79,662.93 PAR	2,945.81	- 2,945.81	- 2,986.54	- 40.73

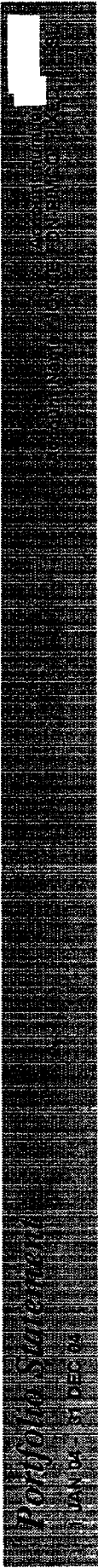


Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
36225CME3 10-20 / 10-20	GNMAIL POOL #080356 SER 2029 4.5% DUE 12-20-2029 REG PRINCIPAL PAYMENT RECEIVED ON 76,717.12 PAR	2,897.18	- 2,897.18	- 2,937.24	- 40.06
36225CME3 11-22 / 11-22	GNMAIL POOL #080356 SER 2029 4.5% DUE 12-20-2029 REG PRINCIPAL PAYMENT RECEIVED ON 73,819.94 PAR	4,387.52	- 4,387.52	- 4,448.19	- 60.67
36225CME3 12-20 / 12-20	GNMAIL POOL #080356 SER 2029 4.5% DUE 12-20-2029 REG PRINCIPAL PAYMENT RECEIVED ON 69,432.42 PAR	1,252.30	- 1,252.30	- 1,269.62	- 17.32
40410RAV2 10-27 / 10-27	HBOS TREAS SVCS PLC CPN 01-29-2004 TO REVERSE ENTRY OF 10-27-03 READING: SOLD 1,800,000.00 PAR 10-27-03 AT A PRICE OF \$99.6518 NET BANCAMERICA SECURITIES INC.	- 1,794,924.00	1,800,000.00	1,793,732.50	- 1,191.50
40410RAV2 10-27 / 03-31	HBOS TREAS SVCS PLC CPN 01-29-2004 SOLD 1,800,000.00 PAR 10-27-03 AT A PRICE OF \$99.6518 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,793,779.50	- 1,800,000.00	- 1,793,732.50	47.00
40410RAV2 11-26 / 11-26	HBOS TREAS SVCS PLC CPN 01-29-2004 TO REVERSE ENTRY OF 11-26-03 READING: SOLD 900,000.00 PAR 11-26-03 AT A PRICE OF \$99.6518 NET	- 896,272.00	900,000.00	896,866.25	- 1,405.75
40410RAV2 11-26 / 03-31	HBOS TREAS SVCS PLC CPN 01-29-2004 SOLD 900,000.00 PAR 11-26-03 AT A PRICE OF \$99.6518 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	896,882.25	- 900,000.00	- 896,866.25	16.00
40410RCK4 12-18 / 12-18	HBOS TREAS SVCS PLC CPN 03-19-2004 TO REVERSE ENTRY OF 12-18-03 READING: SOLD 900,000.00 PAR 12-18-03 AT A PRICE OF \$99.68062 NET GOLDMAN, SACHS & COMPANY	- 897,516.00	900,000.00	897,125.63	- 390.37
40410RCK4 12-18 / 03-31	HBOS TREAS SVCS PLC CPN 03-19-2004 SOLD 900,000.00 PAR 12-18-03 AT A PRICE OF \$99.68062 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	897,160.13	- 900,000.00	- 897,125.63	34.50
40410TSP2 04-07 / 04-07	HBOS TREAS SVCS PLC CPN 05-23-2003 TO REVERSE ENTRY OF 04-07-03 READING: SOLD 1,200,000.00 PAR 04-07-03 AT A PRICE OF \$99.67927 NET	- 1,198,160.00	1,200,000.00	1,196,151.33	- 2,008.67
40410TSP2 04-07 / 03-31	HBOS TREAS SVCS PLC CPN 05-23-2003 SOLD 1,200,000.00 PAR 04-07-03 AT A PRICE OF \$99.67927 NET PLUS ACCRUED INTEREST RECEIVED	1,196,235.67	- 1,200,000.00	- 1,196,151.33	84.34
40410TYL4 10-02 / 10-02	HBOS TREAS SVCS PLC CPN 11-20-2003 TO REVERSE ENTRY OF 10-02-03 READING: SOLD 800,000.00 PAR 10-02-03 AT A PRICE OF \$99.73 NET	- 798,856.67	800,000.00	797,840.00	- 1,016.67

Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
40410TYL4 10-02 / 03-31	HBOS TREAS SVCS PLC CPN 11-20-2003 SOLD 800,000.00 PAR 10-02-03 AT A PRICE OF \$99.73 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	797,872.67	- 800,000.00	- 797,840.00	32.67
40410TQB5 01-28 / 01-28	HBOS TREAS SVCS PLC 03-11-2003 TO REVERSE ENTRY OF 01-28-03 READING: SOLD 2,600,000.00 PAR 01-28-03 AT A PRICE OF \$99.854166 NET GOLDMAN, SACHS & COMPANY	- 2,596,208.33	2,600,000.00	2,590,874.72	- 5,333.61
40410TQB5 01-28 / 03-31	HBOS TREAS SVCS PLC 03-11-2003 SOLD 2,600,000.00 PAR 01-28-03 AT A PRICE OF \$99.854166 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	2,591,117.27	- 2,600,000.00	- 2,590,874.72	242.55
40410TRE8 04-07 / 04-07	HBOS TREAS SVCS PLC 04-14-2003 TO REVERSE ENTRY OF 04-07-03 READING: SOLD 1,600,000.00 PAR 04-07-03 AT A PRICE OF \$99.77098 NET	- 1,599,620.44	1,600,000.00	1,596,335.77	- 3,284.67
40410TRE8 04-07 / 03-31	HBOS TREAS SVCS PLC 04-14-2003 SOLD 1,600,000.00 PAR 04-07-03 AT A PRICE OF \$99.77098 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,596,351.33	- 1,600,000.00	- 1,596,335.77	15.56
40410TS15 04-07 / 04-07	HBOS TREAS SVCS PLC 05-01-2003 TO REVERSE ENTRY OF 04-07-03 READING: SOLD 1,500,000.00 PAR 04-07-03 AT A PRICE OF \$99.6875 NET	- 1,498,770.00	1,500,000.00	1,495,312.50	- 3,457.50
40410TS15 04-07 / 03-31	HBOS TREAS SVCS PLC 05-01-2003 SOLD 1,500,000.00 PAR 04-07-03 AT A PRICE OF \$99.6875 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,495,332.50	- 1,500,000.00	- 1,495,312.50	20.00
3133T3FX1 01-15 / 01-15	I/O FILMC MULTICLASS SER 1637 CL 1637-LDVAR RT MTG PARTN CTF DUE 12-15-2023 REG \$3,514.77 RECEIVED AS PRINCIPAL PAYMENT DUE 01/15/03. NEW BALANCE NOW 617,347.28 CV REDUCTION IS EQUAL TO 20,495.20	- 3,514.77	20,495.20	3,346.17	- 168.60
3133T3FX1 01-15 / 01-15	I/O FILMC MULTICLASS SER 1637 CL 1637-LDVAR RT MTG PARTN CTF DUE 12-15-2023 REG \$3,514.77 RECEIVED AS PRINCIPAL PAYMENT DUE 01/15/03. NEW BALANCE NOW 617,347.26 CV REDUCTION IS EQUAL TO 20,495.20	3,514.77	- 20,495.20	- 3,514.77	0.00
3133T3FX1 02-18 / 02-18	I/O FILMC MULTICLASS SER 1637 CL 1637-LDVAR RT MTG PARTN CTF DUE 12-15-2023 REG \$3,433.99 RECEIVED AS PRINCIPAL PAYMENT DUE 02/15/03. NEW BALANCE NOW 597,340.06 CV REDUCTION IS EQUAL TO 20,007.20	- 3,433.99	20,007.20	3,266.50	- 167.49
3133T3FX1 02-18 / 02-18	I/O FILMC MULTICLASS SER 1637 CL 1637-LDVAR RT MTG PARTN CTF DUE 12-15-2023 REG \$3,433.99 RECEIVED AS PRINCIPAL PAYMENT DUE 02/15/03. NEW BALANCE NOW 597,340.06 CV REDUCTION IS EQUAL TO 20,007.20	3,433.99	- 20,007.20	- 3,433.99	0.00



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
313373FX1 03-17 / 03-17	I/O FHLMC MULTICLASS SER 1637 CL 1637-LDVAR RT MTG PARTN CTF DUE 12-15-2023 REG \$3,322.70 RECEIVED AS PRINCIPAL PAYMENT DUE 03/15/03. NEW BALANCE NOW 577,808.86 CV REDUCTION IS EQUAL TO 19,531.20	3,322.70	- 19,531.20	- 3,322.70	0.00
313373FX1 03-17 / 03-17	I/O FHLMC MULTICLASS SER 1637 CL 1637-LDVAR RT MTG PARTN CTF DUE 12-15-2023 REG \$3,322.70 RECEIVED AS PRINCIPAL PAYMENT DUE 03/15/03. NEW BALANCE NOW 577,808.86 CV REDUCTION IS EQUAL TO 19,531.20	- 3,322.70	19,531.20	3,188.78	- 133.92
31359DRM7 12-26 / 12-26	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 590.17 PAR	- 18.87	18.87	2,274.85	2,255.98
31359DRM7 12-26 / 12-26	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 590.17 PAR	18.87	- 18.87	- 2,274.85	- 2,255.98
31359DRM7 01-26 / 01-26	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 561.30 PAR	18.43	- 18.43	- 2,221.81	- 2,203.38
31359DRM7 02-25 / 02-25	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 542.87 PAR	18.00	- 18.00	- 2,169.97	- 2,151.97
31359DRM7 03-25 / 03-25	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 524.87 PAR	17.57	- 17.57	- 2,118.13	- 2,100.56
31359DRM7 04-26 / 04-26	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 507.30 PAR	17.16	- 17.16	- 2,068.70	- 2,051.54
31359DRM7 05-25 / 05-25	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 490.14 PAR	16.76	- 16.76	- 2,020.48	- 2,003.72
31359DRM7 06-25 / 06-25	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 473.38 PAR	16.36	- 16.36	- 1,972.26	- 1,955.90
31359DRM7 07-26 / 07-26	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 457.02 PAR	15.97	- 15.97	- 1,925.24	- 1,909.27
31359DRM7 08-25 / 08-25	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 441.05 PAR	15.59	- 15.59	- 1,879.43	- 1,863.84
31359DRM7 09-27 / 09-27	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 425.46 PAR	15.22	- 15.22	- 1,834.83	- 1,819.61
31359DRM7 10-25 / 10-25	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 410.24 PAR	14.86	- 14.86	- 1,791.43	- 1,776.57
31359DRM7 11-26 / 11-26	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 395.38 PAR	14.50	- 14.50	- 1,748.03	- 1,733.53



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
31359DRM7 12-27 / 12-27	IO FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 380.88 PAR	14.15	- 14.15	- 1,705.84	- 1,691.69
999599GH0 06-22 / 06-23	JUN 05 EURO DOLLARS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 06/22/04	26.36	0.00	0.00	26.36
999599GH0 06-22 / 06-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 06/22/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	175.00	0.00	0.00	175.00
999599GH0 06-23 / 06-24	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 06/23/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	400.00	0.00	0.00	400.00
999599GH0 06-24 / 06-25	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 06/24/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,200.00	0.00	0.00	2,200.00
999599GH0 06-25 / 06-28	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 06/25/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	200.00	0.00	0.00	200.00
999599GH0 06-28 / 06-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 06/28/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 6,000.00	0.00	0.00	- 6,000.00
999599GH0 06-29 / 06-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 06/29/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,600.00	0.00	0.00	1,600.00
999599GH0 06-30 / 07-01	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 06/30/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	6,000.00	0.00	0.00	6,000.00
999599GH0 07-01 / 07-02	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/01/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	4,800.00	0.00	0.00	4,800.00
999599GH0 07-02 / 07-06	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/02/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	6,800.00	0.00	0.00	6,800.00
999599GH0 07-02 / 07-06	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/02/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 07-06 / 07-07	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/06/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 800.00	0.00	0.00	- 800.00
999599GH0 07-07 / 07-08	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/07/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	400.00	0.00	0.00	400.00
999599GH0 07-08 / 07-09	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/08/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,000.00	0.00	0.00	1,000.00
999599GH0 07-09 / 07-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/09/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	400.00	0.00	0.00	400.00



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
999599GH0 07-12 / 07-13	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/12/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 07-13 / 07-14	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/13/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,400.00	0.00	0.00	- 2,400.00
999599GH0 07-14 / 07-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/14/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,200.00	0.00	0.00	- 1,200.00
999599GH0 07-15 / 07-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/15/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,000.00	0.00	0.00	- 1,000.00
999599GH0 07-16 / 07-19	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/16/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,200.00	0.00	0.00	5,200.00
999599GH0 07-19 / 07-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/19/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 600.00	0.00	0.00	- 600.00
999599GH0 07-20 / 07-21	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/20/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 5,800.00	0.00	0.00	- 5,800.00
999599GH0 07-21 / 07-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/21/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,400.00	0.00	0.00	- 2,400.00
999599GH0 07-22 / 07-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/22/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	800.00	0.00	0.00	800.00
999599GH0 07-23 / 07-26	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/23/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	600.00	0.00	0.00	600.00
999599GH0 07-26 / 07-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/28/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- - - 2,000.00	0.00	0.00	- 2,000.00
999599GH0 07-27 / 07-28	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/27/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 3,400.00	0.00	0.00	- 3,400.00
999599GH0 07-28 / 07-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/28/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,200.00	0.00	0.00	2,200.00
999599GH0 07-29 / 07-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/29/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,800.00	0.00	0.00	2,800.00
999599GH0 07-30 / 08-02	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/30/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	4,200.00	0.00	0.00	4,200.00
999599GH0 08-02 / 08-03	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/02/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,600.00	0.00	0.00	1,600.00



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 08-03 / 08-04	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/03/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	800.00	0.00	0.00	800.00
999599GH0 08-04 / 08-05	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/04/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 600.00	0.00	0.00	- 600.00
999599GH0 08-05 / 08-06	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/05/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,000.00	0.00	0.00	1,000.00
999599GH0 08-06 / 08-09	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/06/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	12,800.00	0.00	0.00	12,800.00
999599GH0 08-09 / 08-10	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/09/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,800.00	0.00	0.00	- 1,800.00
999599GH0 08-10 / 08-11	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/10/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,000.00	0.00	0.00	- 4,000.00
999599GH0 08-11 / 08-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/11/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,600.00	0.00	0.00	1,600.00
999599GH0 08-12 / 08-13	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/12/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	600.00	0.00	0.00	600.00
999599GH0 08-12 / 08-13	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/12/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 400.00	0.00	0.00	- 400.00
999599GH0 08-12 / 08-13	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/12/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 325.00	0.00	0.00	- 325.00
999599GH0 08-13 / 08-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/13/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,800.00	0.00	0.00	2,800.00
999599GH0 08-13 / 08-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/13/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,800.00	0.00	0.00	2,800.00
999599GH0 08-13 / 08-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	11,725.00	0.00	0.00	11,725.00
999599GH0 08-16 / 08-17	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/16/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,400.00	0.00	0.00	- 1,400.00
999599GH0 08-16 / 08-17	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/16/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,400.00	0.00	0.00	- 1,400.00
999599GH0 08-16 / 08-17	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,862.50	0.00	0.00	- 5,862.50

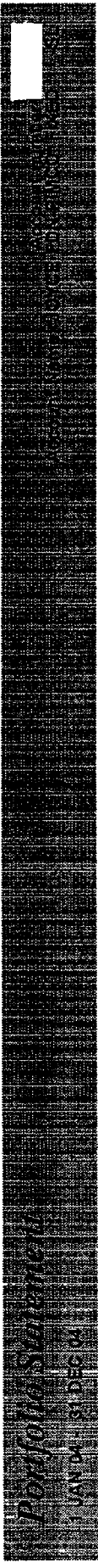
Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 08-17 / 08-18	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/17/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,800.00	0.00	0.00	2,800.00
999599GH0 08-17 / 08-18	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/17/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,600.00	0.00	0.00	2,600.00
999599GH0 08-17 / 08-18	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/17/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	10,887.50	0.00	0.00	10,887.50
999599GH0 08-18 / 08-19	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/19/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 200.00	0.00	0.00	- 200.00
999599GH0 08-18 / 08-19	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/18/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 200.00	0.00	0.00	- 200.00
999599GH0 08-18 / 08-19	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/19/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 837.50	0.00	0.00	- 837.50
999599GH0 08-19 / 08-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/19/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,000.00	0.00	0.00	1,000.00
999599GH0 08-19 / 08-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/19/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,000.00	0.00	0.00	1,000.00
999599GH0 08-19 / 08-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/19/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,187.50	0.00	0.00	4,187.50
999599GH0 08-20 / 08-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/20/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,000.00	0.00	0.00	- 1,000.00
999599GH0 08-20 / 08-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/20/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,000.00	0.00	0.00	- 1,000.00
999599GH0 08-20 / 08-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/20/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 4,187.50	0.00	0.00	- 4,187.50
999599GH0 08-23 / 08-24	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/23/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,800.00	0.00	0.00	- 1,800.00
999599GH0 08-23 / 08-24	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/23/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,800.00	0.00	0.00	- 1,800.00
999599GH0 08-23 / 08-24	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,537.50	0.00	0.00	- 7,537.50
999599GH0 08-24 / 08-25	JUN 05 EURO DOLLARS 9 @97.22000 CNTS ON 08/24/04 COMMISSION TO SALOMON	- 67.50	0.00	0.00	- 67.50



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
999599GH0 08-24 / 08-25	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/24/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 08-24 / 08-25	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/24/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 08-24 / 08-25	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/24/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 08-25 / 08-26	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/25/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 08-25 / 08-26	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/25/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 08-25 / 08-26	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/25/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 08-26 / 08-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/26/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	800.00	0.00	0.00	800.00
999599GH0 08-26 / 08-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/26/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	800.00	0.00	0.00	800.00
999599GH0 08-26 / 08-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/26/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,900.00	0.00	0.00	2,900.00
999599GH0 08-27 / 08-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/27/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 08-27 / 08-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/27/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 08-27 / 08-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/27/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 08-30 / 08-31	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/30/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,400.00	0.00	0.00	1,400.00
999599GH0 08-30 / 08-31	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,075.00	0.00	0.00	5,075.00
999599GH0 08-30 / 08-31	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/30/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,400.00	0.00	0.00	1,400.00



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 08-31 / 09-01	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/31/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	9,425.00	0.00	0.00	9,425.00
999599GH0 08-31 / 09-01	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/31/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,600.00	0.00	0.00	2,600.00
999599GH0 08-31 / 09-01	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/31/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,600.00	0.00	0.00	2,600.00
999599GH0 09-01 / 09-02	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/01/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,000.00	0.00	0.00	1,000.00
999599GH0 09-01 / 09-02	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/01/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,625.00	0.00	0.00	3,625.00
999599GH0 09-01 / 09-02	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/01/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,000.00	0.00	0.00	1,000.00
999599GH0 09-02 / 09-03	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/02/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,400.00	0.00	0.00	- 2,400.00
999599GH0 09-02 / 09-03	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/02/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,400.00	0.00	0.00	- 2,400.00
999599GH0 09-02 / 09-03	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 8,700.00	0.00	0.00	- 8,700.00
999599GH0 09-03 / 09-07	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/03/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 8,000.00	0.00	0.00	- 8,000.00
999599GH0 09-03 / 09-07	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/03/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 8,000.00	0.00	0.00	- 8,000.00
999599GH0 09-03 / 09-07	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/03/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 29,000.00	0.00	0.00	- 29,000.00
999599GH0 09-07 / 09-08	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/07/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	800.00	0.00	0.00	800.00
999599GH0 09-07 / 09-08	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/07/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	800.00	0.00	0.00	800.00
999599GH0 09-07 / 09-08	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/07/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,900.00	0.00	0.00	2,900.00
999599GH0 09-08 / 09-09	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/08/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	5,000.00	0.00	0.00	5,000.00



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GHO 09-08 / 09-09	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	18,125.00	0.00	0.00	18,125.00
999599GHO 09-08 / 09-09	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/08/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,000.00	0.00	0.00	5,000.00
999599GHO 09-09 / 09-10	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/09/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	200.00	0.00	0.00	200.00
999599GHO 09-09 / 09-10	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/09/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	200.00	0.00	0.00	200.00
999599GHO 09-09 / 09-10	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/09/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	725.00	0.00	0.00	725.00
999599GHO 09-10 / 09-13	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/10/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,200.00	0.00	0.00	1,200.00
999599GHO 09-10 / 09-13	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/10/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,200.00	0.00	0.00	1,200.00
999599GHO 09-10 / 09-13	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/10/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,350.00	0.00	0.00	4,350.00
999599GHO 09-13 / 09-14	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/13/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,200.00	0.00	0.00	1,200.00
999599GHO 09-13 / 09-14	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/13/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,200.00	0.00	0.00	1,200.00
999599GHO 09-13 / 09-14	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,350.00	0.00	0.00	4,350.00
999599GHO 09-14 / 09-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/14/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,000.00	0.00	0.00	2,000.00
999599GHO 09-14 / 09-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/14/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,000.00	0.00	0.00	2,000.00
999599GHO 09-14 / 09-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	7,250.00	0.00	0.00	7,250.00
999599GHO 09-15 / 09-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/15/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,600.00	0.00	0.00	- 1,600.00
999599GHO 09-15 / 09-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/15/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,600.00	0.00	0.00	- 1,600.00

Realized gain/loss



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 09-15 / 09-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,800.00	0.00	0.00	- 5,800.00
999599GH0 09-16 / 09-17	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/16/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	4,600.00	0.00	0.00	4,600.00
999599GH0 09-16 / 09-17	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/16/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	4,600.00	0.00	0.00	4,600.00
999599GH0 09-16 / 09-17	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/16/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	16,675.00	0.00	0.00	16,675.00
999599GH0 09-17 / 09-20	JUN 05 EURO DOLLARS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 09/17/04	317.70	0.00	0.00	317.70
999599GH0 09-17 / 09-20	JUN 05 EURO DOLLARS 30 @97.36000 CNTS ON 09/17/04 COMMISSION TO SALOMON	- 225.00	0.00	0.00	- 225.00
999599GH0 09-17 / 09-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/17/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 4,200.00	0.00	0.00	- 4,200.00
999599GH0 09-17 / 09-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/17/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,200.00	0.00	0.00	- 4,200.00
999599GH0 09-17 / 09-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/17/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 13,350.00	0.00	0.00	- 13,350.00
999599GH0 09-20 / 09-21	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/20/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,200.00	0.00	0.00	3,200.00
999599GH0 09-20 / 09-21	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/20/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	3,200.00	0.00	0.00	3,200.00
999599GH0 09-20 / 09-21	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,600.00	0.00	0.00	5,600.00
999599GH0 09-21 / 09-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/21/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,800.00	0.00	0.00	- 1,800.00
999599GH0 09-21 / 09-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/21/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,800.00	0.00	0.00	- 1,800.00
999599GH0 09-21 / 09-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/21/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,150.00	0.00	0.00	- 3,150.00
999599GH0 09-22 / 09-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/22/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
999599GH0 09-22 / 09-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/22/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 09-22 / 09-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/22/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 09-23 / 09-24	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/23/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 3,600.00	0.00	0.00	- 3,600.00
999599GH0 09-23 / 09-24	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/23/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 3,600.00	0.00	0.00	- 3,600.00
999599GH0 09-23 / 09-24	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 6,300.00	0.00	0.00	- 6,300.00
999599GH0 09-24 / 09-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/24/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,200.00	0.00	0.00	- 2,200.00
999599GH0 09-24 / 09-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/24/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,200.00	0.00	0.00	- 2,200.00
999599GH0 09-24 / 09-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/24/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,850.00	0.00	0.00	- 3,850.00
999599GH0 09-27 / 09-28	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/27/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,000.00	0.00	0.00	1,000.00
999599GH0 09-27 / 09-28	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/27/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,000.00	0.00	0.00	1,000.00
999599GH0 09-27 / 09-28	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/27/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,750.00	0.00	0.00	1,750.00
999599GH0 09-28 / 09-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/28/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	800.00	0.00	0.00	800.00
999599GH0 09-28 / 09-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/28/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	800.00	0.00	0.00	800.00
999599GH0 09-28 / 09-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/28/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,400.00	0.00	0.00	1,400.00
999599GH0 09-29 / 09-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/29/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,400.00	0.00	0.00	- 2,400.00
999599GH0 09-29 / 09-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/29/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,400.00	0.00	0.00	- 2,400.00



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 09-29 / 09-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 4,200.00	0.00	0.00	- 4,200.00
999599GH0 09-30 / 10-01	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/30/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	400.00	0.00	0.00	400.00
999599GH0 09-30 / 10-01	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/30/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	400.00	0.00	0.00	400.00
999599GH0 09-30 / 10-01	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	700.00	0.00	0.00	700.00
999599GH0 10-01 / 10-04	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/01/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 400.00	0.00	0.00	- 400.00
999599GH0 10-01 / 10-04	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/01/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 400.00	0.00	0.00	- 400.00
999599GH0 10-01 / 10-04	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 700.00	0.00	0.00	- 700.00
999599GH0 10-04 / 10-05	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/04/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,400.00	0.00	0.00	- 1,400.00
999599GH0 10-04 / 10-05	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/04/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,400.00	0.00	0.00	- 1,400.00
999599GH0 10-04 / 10-05	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/04/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,450.00	0.00	0.00	- 2,450.00
999599GH0 10-05 / 10-06	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/05/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,200.00	0.00	0.00	1,200.00
999599GH0 10-05 / 10-06	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/05/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,200.00	0.00	0.00	1,200.00
999599GH0 10-05 / 10-06	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/05/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,100.00	0.00	0.00	2,100.00
999599GH0 10-06 / 10-07	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/06/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,850.00	0.00	0.00	- 3,850.00
999599GH0 10-06 / 10-07	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/06/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,200.00	0.00	0.00	- 2,200.00
999599GH0 10-06 / 10-07	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/06/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,200.00	0.00	0.00	- 2,200.00



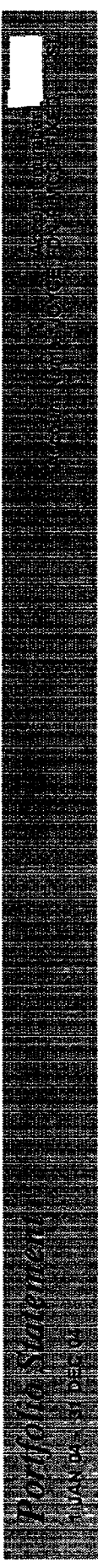
Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 10-07 / 10-08	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/07/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 10-07 / 10-08	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/07/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 10-07 / 10-08	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/07/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 10-08 / 10-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/08/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	5,400.00	0.00	0.00	5,400.00
999599GH0 10-08 / 10-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 10-08 / 10-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	9,450.00	0.00	0.00	9,450.00
999599GH0 10-08 / 10-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 10-08 / 10-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/08/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,400.00	0.00	0.00	5,400.00
999599GH0 10-08 / 10-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 10-12 / 10-13	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/12/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,000.00	0.00	0.00	2,000.00
999599GH0 10-12 / 10-13	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,500.00	0.00	0.00	3,500.00
999599GH0 10-12 / 10-13	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/12/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,000.00	0.00	0.00	2,000.00
999599GH0 10-13 / 10-14	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/13/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,400.00	0.00	0.00	1,400.00
999599GH0 10-13 / 10-14	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/13/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,400.00	0.00	0.00	1,400.00
999599GH0 10-13 / 10-14	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,450.00	0.00	0.00	2,450.00



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 10-14 / 10-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/14/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,200.00	0.00	0.00	2,200.00
999599GH0 10-14 / 10-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/14/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,200.00	0.00	0.00	2,200.00
999599GH0 10-14 / 10-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,850.00	0.00	0.00	3,850.00
999599GH0 10-15 / 10-18	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/15/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,000.00	0.00	0.00	- 2,000.00
999599GH0 10-15 / 10-18	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,500.00	0.00	0.00	- 3,500.00
999599GH0 10-15 / 10-18	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/15/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,000.00	0.00	0.00	- 2,000.00
999599GH0 10-18 / 10-19	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/18/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 200.00	0.00	0.00	- 200.00
999599GH0 10-18 / 10-19	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/18/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 200.00	0.00	0.00	- 200.00
999599GH0 10-18 / 10-19	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 350.00	0.00	0.00	- 350.00
999599GH0 10-19 / 10-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/19/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 200.00	0.00	0.00	- 200.00
999599GH0 10-19 / 10-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/19/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 200.00	0.00	0.00	- 200.00
999599GH0 10-19 / 10-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/19/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 350.00	0.00	0.00	- 350.00
999599GH0 10-20 / 10-21	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/20/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,400.00	0.00	0.00	1,400.00
999599GH0 10-20 / 10-21	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/20/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,400.00	0.00	0.00	1,400.00
999599GH0 10-20 / 10-21	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,450.00	0.00	0.00	2,450.00
999599GH0 10-21 / 10-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/21/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,600.00	0.00	0.00	- 1,600.00



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
998599GH0 10-21 / 10-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/21/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,600.00	0.00	0.00	- 1,600.00
998599GH0 10-21 / 10-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/21/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,800.00	0.00	0.00	- 2,800.00
998599GH0 10-22 / 10-25	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/22/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	600.00	0.00	0.00	600.00
998599GH0 10-22 / 10-25	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/22/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	600.00	0.00	0.00	600.00
998599GH0 10-22 / 10-25	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,050.00	0.00	0.00	1,050.00
998599GH0 10-25 / 10-26	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,050.00	0.00	0.00	1,050.00
998599GH0 10-25 / 10-26	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/25/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	600.00	0.00	0.00	600.00
998599GH0 10-25 / 10-26	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/25/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	600.00	0.00	0.00	600.00
998599GH0 10-26 / 10-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/26/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 400.00	0.00	0.00	- 400.00
998599GH0 10-26 / 10-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/26/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 400.00	0.00	0.00	- 400.00
998599GH0 10-26 / 10-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 700.00	0.00	0.00	- 700.00
998599GH0 10-27 / 10-28	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/27/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,000.00	0.00	0.00	- 4,000.00
998599GH0 10-27 / 10-28	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/27/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 4,000.00	0.00	0.00	- 4,000.00
998599GH0 10-27 / 10-28	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,000.00	0.00	0.00	- 7,000.00
998599GH0 10-28 / 10-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/28/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	200.00	0.00	0.00	200.00
998599GH0 10-28 / 10-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/28/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	200.00	0.00	0.00	200.00



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 10-28 / 10-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/28/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	350.00	0.00	0.00	350.00
999599GH0 10-29 / 11-01	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/29/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	400.00	0.00	0.00	400.00
999599GH0 10-29 / 11-01	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/29/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	400.00	0.00	0.00	400.00
999599GH0 10-29 / 11-01	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/29/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	700.00	0.00	0.00	700.00
999599GH0 11-01 / 11-02	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/01/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,600.00	0.00	0.00	- 2,600.00
999599GH0 11-01 / 11-02	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/01/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,600.00	0.00	0.00	- 2,600.00
999599GH0 11-01 / 11-02	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 4,550.00	0.00	0.00	- 4,550.00
999599GH0 11-02 / 11-03	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/02/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	400.00	0.00	0.00	400.00
999599GH0 11-02 / 11-03	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/02/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	400.00	0.00	0.00	400.00
999599GH0 11-02 / 11-03	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	700.00	0.00	0.00	700.00
999599GH0 11-03 / 11-04	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/03/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,000.00	0.00	0.00	1,000.00
999599GH0 11-03 / 11-04	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/03/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,000.00	0.00	0.00	1,000.00
999599GH0 11-03 / 11-04	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,750.00	0.00	0.00	1,750.00
999599GH0 11-04 / 11-05	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/04/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,600.00	0.00	0.00	- 1,600.00
999599GH0 11-04 / 11-05	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/04/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,600.00	0.00	0.00	- 1,600.00
999599GH0 11-04 / 11-05	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/04/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,800.00	0.00	0.00	- 2,800.00

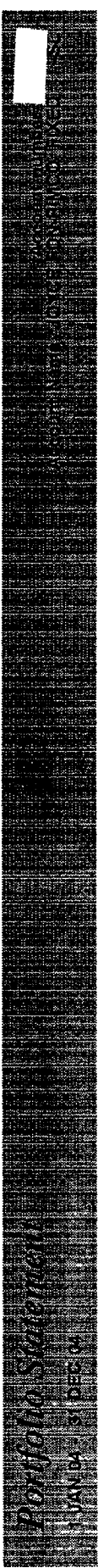
Realized gain/loss



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 11-05 / 11-08	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/05/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 8,400.00	0.00	0.00	- 8,400.00
999599GH0 11-05 / 11-08	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/05/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 8,400.00	0.00	0.00	- 8,400.00
999599GH0 11-05 / 11-08	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/05/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 14,700.00	0.00	0.00	- 14,700.00
999599GH0 11-08 / 11-09	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/08/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 200.00	0.00	0.00	- 200.00
999599GH0 11-08 / 11-09	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/08/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 200.00	0.00	0.00	- 200.00
999599GH0 11-08 / 11-09	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/08/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 350.00	0.00	0.00	- 350.00
999599GH0 11-09 / 11-10	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/09/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 200.00	0.00	0.00	- 200.00
999599GH0 11-09 / 11-10	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/09/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 200.00	0.00	0.00	- 200.00
999599GH0 11-09 / 11-10	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 350.00	0.00	0.00	- 350.00
999599GH0 11-10 / 11-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/10/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,800.00	0.00	0.00	- 1,800.00
999599GH0 11-10 / 11-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/10/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,800.00	0.00	0.00	- 1,800.00
999599GH0 11-10 / 11-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/10/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,150.00	0.00	0.00	- 3,150.00
999599GH0 11-10 / 11-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 11-10 / 11-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 11-10 / 11-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 11-12 / 11-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/12/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	400.00	0.00	0.00	400.00

Realized gain/loss



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 11-12 / 11-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/12/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	400.00	0.00	0.00	400.00
999599GH0 11-12 / 11-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	700.00	0.00	0.00	700.00
999599GH0 11-15 / 11-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/15/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,000.00	0.00	0.00	- 2,000.00
999599GH0 11-15 / 11-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/15/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,000.00	0.00	0.00	- 2,000.00
999599GH0 11-15 / 11-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,500.00	0.00	0.00	- 3,500.00
999599GH0 11-16 / 11-17	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/16/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,400.00	0.00	0.00	- 1,400.00
999599GH0 11-16 / 11-17	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/16/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,400.00	0.00	0.00	- 1,400.00
999599GH0 11-16 / 11-17	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,450.00	0.00	0.00	- 2,450.00
999599GH0 11-17 / 11-18	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/17/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,250.00	0.00	0.00	5,250.00
999599GH0 11-17 / 11-18	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/17/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,000.00	0.00	0.00	3,000.00
999599GH0 11-17 / 11-18	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/17/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	3,000.00	0.00	0.00	3,000.00
999599GH0 11-18 / 11-19	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/18/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,200.00	0.00	0.00	- 1,200.00
999599GH0 11-18 / 11-19	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/18/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,200.00	0.00	0.00	- 1,200.00
999599GH0 11-18 / 11-19	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,100.00	0.00	0.00	- 2,100.00
999599GH0 11-19 / 11-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/19/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,400.00	0.00	0.00	- 2,400.00
999599GH0 11-19 / 11-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/19/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 4,200.00	0.00	0.00	- 4,200.00



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 11-19 / 11-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/19/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,400.00	0.00	0.00	- 2,400.00
999599GH0 11-22 / 11-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/22/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,050.00	0.00	0.00	- 1,050.00
999599GH0 11-22 / 11-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/22/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 600.00	0.00	0.00	- 600.00
999599GH0 11-22 / 11-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/22/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 600.00	0.00	0.00	- 600.00
999599GH0 11-23 / 11-24	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 700.00	0.00	0.00	- 700.00
999599GH0 11-23 / 11-24	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/23/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 400.00	0.00	0.00	- 400.00
999599GH0 11-23 / 11-24	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/23/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 400.00	0.00	0.00	- 400.00
999599GH0 11-24 / 11-26	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/24/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 400.00	0.00	0.00	- 400.00
999599GH0 11-24 / 11-26	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/24/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 400.00	0.00	0.00	- 400.00
999599GH0 11-24 / 11-26	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/24/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 700.00	0.00	0.00	- 700.00
999599GH0 11-26 / 11-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/26/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 200.00	0.00	0.00	- 200.00
999599GH0 11-26 / 11-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/26/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 200.00	0.00	0.00	- 200.00
999599GH0 11-26 / 11-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 350.00	0.00	0.00	- 350.00
999599GH0 11-29 / 11-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/29/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,000.00	0.00	0.00	- 1,000.00
999599GH0 11-29 / 11-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/29/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,000.00	0.00	0.00	- 1,000.00
999599GH0 11-29 / 11-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,750.00	0.00	0.00	- 1,750.00



◆ Transaction Detail by Category

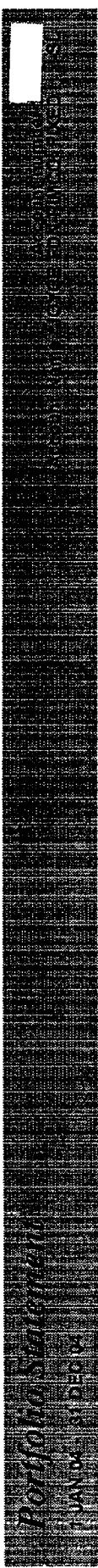
Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GH0 11-30 / 12-01	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/30/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,400.00	0.00	0.00	1,400.00
999599GH0 11-30 / 12-01	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/30/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,400.00	0.00	0.00	1,400.00
999599GH0 11-30 / 12-01	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,450.00	0.00	0.00	2,450.00
999599GH0 12-01 / 12-02	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/01/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	200.00	0.00	0.00	200.00
999599GH0 12-01 / 12-02	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/01/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	350.00	0.00	0.00	350.00
999599GH0 12-01 / 12-02	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/01/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	200.00	0.00	0.00	200.00
999599GH0 12-02 / 12-03	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/02/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,000.00	0.00	0.00	- 1,000.00
999599GH0 12-02 / 12-03	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/02/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,000.00	0.00	0.00	- 1,000.00
999599GH0 12-02 / 12-03	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,750.00	0.00	0.00	- 1,750.00
999599GH0 12-03 / 12-06	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/03/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	4,000.00	0.00	0.00	4,000.00
999599GH0 12-03 / 12-06	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/03/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	4,000.00	0.00	0.00	4,000.00
999599GH0 12-03 / 12-06	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	7,000.00	0.00	0.00	7,000.00
999599GH0 12-06 / 12-07	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/06/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	600.00	0.00	0.00	600.00
999599GH0 12-06 / 12-07	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/06/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	600.00	0.00	0.00	600.00
999599GH0 12-06 / 12-07	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/06/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,050.00	0.00	0.00	1,050.00
999599GH0 12-07 / 12-08	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/07/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00

Realized gain/loss



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 12-07 / 12-08	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/07/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 12-07 / 12-08	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/07/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 12-08 / 12-09	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/08/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	400.00	0.00	0.00	400.00
999599GH0 12-08 / 12-09	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/08/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	400.00	0.00	0.00	400.00
999599GH0 12-08 / 12-09	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	700.00	0.00	0.00	700.00
999599GH0 12-09 / 12-10	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/09/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 200.00	0.00	0.00	- 200.00
999599GH0 12-09 / 12-10	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/09/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 200.00	0.00	0.00	- 200.00
999599GH0 12-09 / 12-10	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 350.00	0.00	0.00	- 350.00
999599GH0 12-10 / 12-13	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/10/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 800.00	0.00	0.00	- 800.00
999599GH0 12-10 / 12-13	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/10/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 800.00	0.00	0.00	- 800.00
999599GH0 12-10 / 12-13	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/10/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,400.00	0.00	0.00	- 1,400.00
999599GH0 12-13 / 12-14	JUN 05 EURO DOLLARS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 12/13/04	502.24	0.00	0.00	502.24
999599GH0 12-13 / 12-14	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/13/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,400.00	0.00	0.00	- 1,400.00
999599GH0 12-13 / 12-14	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/13/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 3,550.00	0.00	0.00	- 3,550.00
999599GH0 12-13 / 12-14	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/13/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,450.00	0.00	0.00	- 2,450.00
999599GH0 12-14 / 12-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/14/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 12-14 / 12-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/14/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 12-14 / 12-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/14/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 12-15 / 12-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/15/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	200.00	0.00	0.00	200.00
999599GH0 12-15 / 12-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/15/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,350.00	0.00	0.00	2,350.00
999599GH0 12-15 / 12-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/15/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	350.00	0.00	0.00	350.00
999599GH0 12-16 / 12-17	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/16/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,200.00	0.00	0.00	- 2,200.00
999599GH0 12-16 / 12-17	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/16/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 25,850.00	0.00	0.00	- 25,850.00
999599GH0 12-16 / 12-17	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,850.00	0.00	0.00	- 3,850.00
999599GH0 12-17 / 12-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/17/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 16,450.00	0.00	0.00	- 16,450.00
999599GH0 12-17 / 12-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/17/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,450.00	0.00	0.00	- 2,450.00
999599GH0 12-17 / 12-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/17/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,400.00	0.00	0.00	- 1,400.00
999599GH0 12-20 / 12-21	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/20/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 14,100.00	0.00	0.00	- 14,100.00
999599GH0 12-20 / 12-21	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/20/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,100.00	0.00	0.00	- 2,100.00
999599GH0 12-20 / 12-21	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/20/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,200.00	0.00	0.00	- 1,200.00
999599GH0 12-21 / 12-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/21/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	200.00	0.00	0.00	200.00
999599GH0 12-21 / 12-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/21/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,350.00	0.00	0.00	2,350.00



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 12-21 / 12-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/21/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	350.00	0.00	0.00	350.00
999599GH0 12-22 / 12-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/22/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	600.00	0.00	0.00	600.00
999599GH0 12-22 / 12-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/22/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	7,050.00	0.00	0.00	7,050.00
999599GH0 12-22 / 12-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,050.00	0.00	0.00	1,050.00
999599GH0 12-24 / 12-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/23/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 12-24 / 12-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/23/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	800.00	0.00	0.00	800.00
999599GH0 12-24 / 12-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/23/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 12-24 / 12-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/23/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	9,400.00	0.00	0.00	9,400.00
999599GH0 12-24 / 12-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/23/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 12-24 / 12-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/23/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,400.00	0.00	0.00	1,400.00
999599GH0 12-27 / 12-28	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/27/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,200.00	0.00	0.00	- 1,200.00
999599GH0 12-27 / 12-28	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/27/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 14,100.00	0.00	0.00	- 14,100.00
999599GH0 12-27 / 12-28	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,100.00	0.00	0.00	- 2,100.00
999599GH0 12-28 / 12-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/28/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	400.00	0.00	0.00	400.00
999599GH0 12-28 / 12-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/28/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	4,700.00	0.00	0.00	4,700.00
999599GH0 12-28 / 12-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/28/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	700.00	0.00	0.00	700.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
989599GH0 12-29 / 12-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,750.00	0.00	0.00	- 1,750.00
989599GH0 12-29 / 12-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/29/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,000.00	0.00	0.00	- 1,000.00
989599GH0 12-29 / 12-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/29/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 11,750.00	0.00	0.00	- 11,750.00
989599GH0 12-30 / 12-31	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/30/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,200.00	0.00	0.00	1,200.00
989599GH0 12-30 / 12-31	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/30/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	14,100.00	0.00	0.00	14,100.00
989599GH0 12-30 / 12-31	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,100.00	0.00	0.00	2,100.00
989599GH0 12-31 / 01-03	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/31/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,200.00	0.00	0.00	1,200.00
989599GH0 12-31 / 01-03	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/31/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	14,100.00	0.00	0.00	14,100.00
989599GH0 12-31 / 01-03	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/31/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,100.00	0.00	0.00	2,100.00
777999004 08-13 / 08-18	L-IRS USD P 6.0-3ML 12/15/24 GSC SWP040074 SOLD 1,700,000.00 CONTRACTS 08-13-04 SWAP PROCEEDS RECEIVED FROM GSC FOR SWP040074 GOLDMAN, SACHS & COMPANY	128,945.00	1,700,000.00	- 128,945.00	0.00
777999004 12-21 / 12-22	L-IRS USD P 6.0-3ML 12/15/24 GSC SWP040074 REPURCHASED ON 12-20-04 1,700,000.00 CONTRACTS SOLD 08-18-04 FOR SWAP PROCEEDS PAID TO BOA ON SWP040074 BANK OF AMERICA-S.F. CALIF	- 198,220.00	- 1,700,000.00	128,945.00	- 69,275.00
777999004 08-02 / 08-04	L-IRS USD P 6.0-3ML 12/15/24 LEHMAN SWP039704 SOLD 4,500,000.00 CONTRACTS 08-02-04 SWAP PROCEEDS RECEIVED FOR LEHMAN FOR SWP039704 LEHMAN SPECIAL SECURITIES INC	212,220.00	4,500,000.00	- 212,220.00	0.00
777999004 12-21 / 12-22	L-IRS USD P 6.0-3ML 12/15/24 LEHMAN SWP039704 REPURCHASED ON 12-20-04 4,500,000.00 CONTRACTS SOLD 11-09-04 FOR SWAP PROCEEDS PAID TO LEHMAN ON SWP039704 LEHMAN SPECIAL SECURITIES INC	- 524,700.00	- 4,500,000.00	212,220.00	- 312,480.00
777999004 12-20 / 12-22	L-IRS USD P 6.0-3ML 6/15/25 BOA SWP023740 SOLD 1,700,000.00 CONTRACTS 12-20-04 FOR SWAP PROCEEDS RECEIVED FROM BOA ON SWP023740 BANK OF AMERICA-S.F. CALIF	171,411.00	1,700,000.00	- 171,411.00	0.00



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
777999004 12-20 / 12-22	L-IRS USD P 6.0-3ML 6/15/25 LEHMAN SWP023872 SOLD 4,500,000.00 CONTRACTS 12-20-04 FOR SWAP PROCEEDS RECEIVED FROM LEHMAN ON SWP023872 LEHMAN SPECIAL SECURITIES INC	453,735.00	4,500,000.00	- 453,735.00	0.00
777999004 07-15 / 07-19	L-IRS USD R 3ML-4.0 12/15/09 BARCLAYS SWP041130 SOLD 1,700,000.00 CONTRACTS 07-15-04 SWAP PROCEEDS RECEIVED FROM BARCLAYS FOR SWP041130 BARCLAYS BANK INTL PLC NY	37,740.00	1,700,000.00	- 37,740.00	0.00
777999004 11-22 / 12-03	L-IRS USD R 3ML-4.0 12/15/09 BARCLAYS SWP041130 REMOVE FROM RECORD SWAP NOTIONAL 1,700,000.00	0.00	- 1,700,000.00	37,740.00	37,740.00
777999004 08-13 / 08-17	L-IRS USD R 3ML-4.0 12/15/09 JPM SWP039266 SWAP PROCEEDS RECEIVED FROM JP MORGAN. J.P MORGAN SEC (STKS & BONDS)	22,350.00	5,000,000.00	- 22,350.00	0.00
777999004 11-30 / 12-01	L-IRS USD R 3ML-4.0 12/15/09 JPM SWP039266 REPURCHASED ON 11-29-04 5,000,000.00 CONTRACTS SOLD 08-17-04 SWAP PROCEEDS PAID TO LEHMAN FOR SWP039266 LEHMAN SPECIAL SECURITIES INC	- 24,800.00	- 5,000,000.00	22,350.00	- 2,450.00
777999004 07-15 / 07-19	L-IRS USD R 3ML-4.0 12/15/09 UBS SWP039712 SOLD 5,300,000.00 CONTRACTS 07-15-04 SWAP PROCEEDS RECEIVED FROM UBS FOR SWP039712 WARBURG S.G., ROWE & PITMAN	116,070.00	5,300,000.00	- 116,070.00	0.00
777999004 11-30 / 12-01	L-IRS USD R 3ML-4.0 12/15/09 UBS SWP039712 REPURCHASED ON 11-29-04 5,300,000.00 CONTRACTS SOLD 07-15-04 SWAP PROCEEDS PAID TO GREENWICH FOR SWP039712 GREENWICH CAPITAL MARKETS INC.	- 25,705.00	- 5,300,000.00	116,070.00	90,365.00
777999004 12-03 / 12-03	L-IRS USD R 3ML-4.0 12/17/08 MORGAN SWP034879 REMOVE FROM RECORD SWAP NOTIONAL 1,900,000.00	0.00	- 1,900,000.00	0.00	0.00
777999004 12-03 / 12-03	L-IRS USD R 3ML-4.0 12/17/08 MORGAN SWP034879 REMOVE FROM RECORD SWAP NOTIONAL 1,900,000.00	0.00	1,900,000.00	0.00	0.00
777999004 11-22 / 11-24	L-IRS USD R 3ML-4.0 6/15/10 BARCLAYS SWP041544 SOLD 1,700,000.00 CONTRACTS 11-22-04 SWAP PROCEEDS RECEIVED FROM BARCLAYS FOR SWP041544 BARCLAYS BANK INTL PLC NY	17,680.00	1,700,000.00	- 17,680.00	0.00
777999004 11-29 / 12-01	L-IRS USD R 3ML-4.0 6/15/10 GCD SWP023344 SOLD 5,300,000.00 CONTRACTS 11-29-04 SWAP PROCEEDS RECEIVED FROM GCD FOR SWP023344 GREENWICH CAPITAL MARKETS INC.	82,150.00	5,300,000.00	- 82,150.00	0.00
777999004 11-29 / 12-13	L-IRS USD R 3ML-4.0 6/15/10 LEHMAN SWP023237 SWAP PROCEEDS RECEIVED FROM LEHMAN	78,050.00	5,000,000.00	- 78,050.00	0.00
53943SQB6 01-28 / 01-28	LLOYDS BK PLC DISC COML PAPER 3/AS YRS 3&4 CPN 03-11-2003 TO REVERSE ENTRY OF 01-28-03 READING: SOLD 300,000.00 PAR 01-28-03 AT A PRICE OF \$99.8565 NET CHASE SECURITIES INC (CSI)	- 299,569.50	300,000.00	299,100.83	- 468.67



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
53943SQB6 01-28 / 03-31	LLOYDS BK PLC DISC COML PAPER 3/03 YRS 3&4 CPN 03-11-2003 SOLD 300,000.00 PAR 01-28-03 AT A PRICE OF \$99.8565 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	299,125.33	- 300,000.00	- 299,100.83	24.50
53943SQB6 02-13 / 02-13	LLOYDS BK PLC DISC COML PAPER 3/03 YRS 3&4 CPN 03-11-2003 TO REVERSE ENTRY OF 02-13-03 READING: SOLD 3,300,000.00 PAR 02-13-03 AT A PRICE OF \$99.909722 NET	- 3,297,020.83	3,300,000.00	3,290,109.17	- 6,911.66
53943SQB6 02-13 / 03-31	LLOYDS BK PLC DISC COML PAPER 3/03 YRS 3&4 CPN 03-11-2003 SOLD 3,300,000.00 PAR 02-13-03 AT A PRICE OF \$99.909722 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	3,290,228.15	- 3,300,000.00	- 3,290,109.17	118.98
53943SST5 04-07 / 04-07	LLOYDS BK PLC 05-27-2003 TO REVERSE ENTRY OF 04-07-03 READING: SOLD 900,000.00 PAR 04-07-03 AT A PRICE OF \$99.59375 NET CHASE SECURITIES INC (CSI)	- 898,500.00	900,000.00	896,343.75	- 2,156.25
53943SST5 04-07 / 03-31	LLOYDS BK PLC 05-27-2003 SOLD 900,000.00 PAR 04-07-03 AT A PRICE OF \$99.59375 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	896,406.25	- 900,000.00	- 896,343.75	62.50
999599GH0 04-28 / 04-29	MAR 05 EURO DOLLARS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 04/28/04	56.70	0.00	0.00	56.70
999599GH0 04-28 / 04-29	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 04/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,862.50	0.00	0.00	- 5,862.50
999599GH0 04-29 / 04-30	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 04/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 9,212.50	0.00	0.00	- 9,212.50
999599GH0 04-30 / 05-03	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 04/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,700.00	0.00	0.00	6,700.00
999599GH0 05-03 / 05-04	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/03/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 837.50	0.00	0.00	- 837.50
999599GH0 05-04 / 05-05	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/04/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,675.00	0.00	0.00	1,675.00
999599GH0 05-05 / 05-06	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/05/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,675.00	0.00	0.00	- 1,675.00
999599GH0 05-06 / 05-07	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/06/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 11,725.00	0.00	0.00	- 11,725.00
999599GH0 05-07 / 05-10	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/07/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 49,412.50	0.00	0.00	- 49,412.50



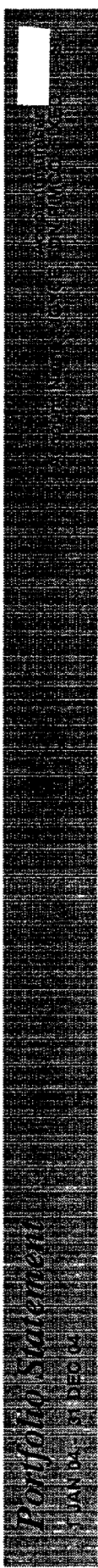
Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 05-10 / 05-11	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/10/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,700.00	0.00	0.00	6,700.00
999599GH0 05-11 / 05-12	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/11/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,025.00	0.00	0.00	5,025.00
999599GH0 05-12 / 05-13	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,675.00	0.00	0.00	1,675.00
999599GH0 05-13 / 05-14	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/13/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,050.00	0.00	0.00	- 10,050.00
999599GH0 05-14 / 05-17	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	16,750.00	0.00	0.00	16,750.00
999599GH0 05-17 / 05-18	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/17/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	14,237.50	0.00	0.00	14,237.50
999599GH0 05-18 / 05-19	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,050.00	0.00	0.00	- 10,050.00
999599GH0 05-19 / 05-20	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/19/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 15,075.00	0.00	0.00	- 15,075.00
999599GH0 05-20 / 05-21	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	12,562.50	0.00	0.00	12,562.50
999599GH0 05-21 / 05-24	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/21/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 12,562.50	0.00	0.00	- 12,562.50
999599GH0 05-24 / 05-25	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/24/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,187.50	0.00	0.00	4,187.50
999599GH0 05-25 / 05-26	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,350.00	0.00	0.00	3,350.00
999599GH0 05-26 / 05-27	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/26/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	17,587.50	0.00	0.00	17,587.50
999599GH0 05-27 / 05-28	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/27/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	15,912.50	0.00	0.00	15,912.50
999599GH0 05-28 / 06-01	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/28/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 21,775.00	0.00	0.00	- 21,775.00
999599GH0 06-01 / 06-02	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,537.50	0.00	0.00	- 7,537.50



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 06-02 / 06-03	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 9,212.50	0.00	0.00	- 9,212.50
999599GH0 06-03 / 06-04	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,675.00	0.00	0.00	1,675.00
999599GH0 06-04 / 06-07	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/04/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 12,562.50	0.00	0.00	- 12,562.50
999599GH0 06-07 / 06-08	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/07/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	10,887.50	0.00	0.00	10,887.50
999599GH0 06-08 / 06-09	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/08/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 8,375.00	0.00	0.00	- 8,375.00
999599GH0 06-09 / 06-10	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 14,237.50	0.00	0.00	- 14,237.50
999599GH0 06-10 / 06-11	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/10/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,350.00	0.00	0.00	- 3,350.00
999599GH0 06-11 / 06-14	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/10/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 06-14 / 06-15	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/14/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 24,287.50	0.00	0.00	- 24,287.50
999599GH0 06-15 / 06-16	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/15/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	33,500.00	0.00	0.00	33,500.00
999599GH0 06-16 / 06-17	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,887.50	0.00	0.00	- 10,887.50
999599GH0 06-17 / 06-18	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/17/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	9,212.50	0.00	0.00	9,212.50
999599GH0 06-18 / 06-21	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 837.50	0.00	0.00	- 837.50
999599GH0 06-21 / 06-22	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/21/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,187.50	0.00	0.00	4,187.50
999599GH0 06-22 / 06-23	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/22/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,512.50	0.00	0.00	- 2,512.50
999599GH0 06-23 / 06-24	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/23/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,675.00	0.00	0.00	1,675.00



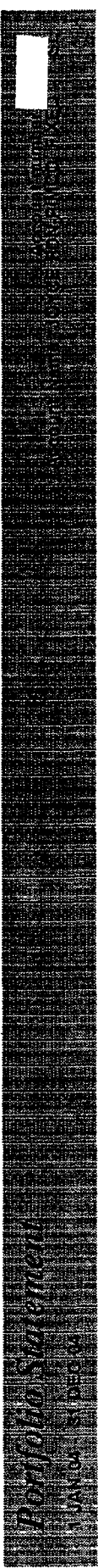
Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 06-24 / 06-25	MAR 05 EURO DOLLARS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 06/24/04	121.42	0.00	0.00	121.42
999599GH0 06-24 / 06-25	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/24/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,375.00	0.00	0.00	8,375.00
999599GH0 06-24 / 06-25	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/24/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,600.00	0.00	0.00	- 1,600.00
999599GH0 06-25 / 06-28	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/25/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	200.00	0.00	0.00	200.00
999599GH0 06-25 / 06-28	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	837.50	0.00	0.00	837.50
999599GH0 06-28 / 06-29	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/28/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 5,200.00	0.00	0.00	- 5,200.00
999599GH0 06-28 / 06-29	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/28/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 21,775.00	0.00	0.00	- 21,775.00
999599GH0 06-29 / 06-30	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/29/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,600.00	0.00	0.00	1,600.00
999599GH0 06-29 / 06-30	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/29/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,700.00	0.00	0.00	6,700.00
999599GH0 06-30 / 07-01	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/30/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	5,400.00	0.00	0.00	5,400.00
999599GH0 06-30 / 07-01	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	22,612.50	0.00	0.00	22,612.50
999599GH0 07-01 / 07-02	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/01/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	3,800.00	0.00	0.00	3,800.00
999599GH0 07-01 / 07-02	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/01/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	15,912.50	0.00	0.00	15,912.50
999599GH0 07-02 / 07-06	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/02/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	6,000.00	0.00	0.00	6,000.00
999599GH0 07-02 / 07-06	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/02/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 07-02 / 07-06	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	25,125.00	0.00	0.00	25,125.00



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 07-02 / 07-06	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/02/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 07-06 / 07-07	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/06/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 600.00	0.00	0.00	- 600.00
999599GH0 07-06 / 07-07	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/06/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,512.50	0.00	0.00	- 2,512.50
999599GH0 07-07 / 07-08	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/07/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	400.00	0.00	0.00	400.00
999599GH0 07-07 / 07-08	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/07/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,675.00	0.00	0.00	1,675.00
999599GH0 07-08 / 07-09	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/08/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	600.00	0.00	0.00	600.00
999599GH0 07-08 / 07-09	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,512.50	0.00	0.00	2,512.50
999599GH0 07-09 / 07-12	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/09/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	600.00	0.00	0.00	600.00
999599GH0 07-09 / 07-12	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/09/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,512.50	0.00	0.00	2,512.50
999599GH0 07-12 / 07-13	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/12/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 07-12 / 07-13	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/12/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 07-13 / 07-14	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/13/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,000.00	0.00	0.00	- 2,000.00
999599GH0 07-13 / 07-14	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/13/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 8,375.00	0.00	0.00	- 8,375.00
999599GH0 07-14 / 07-15	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/14/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 800.00	0.00	0.00	- 800.00
999599GH0 07-14 / 07-15	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/14/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,350.00	0.00	0.00	- 3,350.00
999599GH0 07-15 / 07-16	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/15/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 600.00	0.00	0.00	- 600.00



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 07-15 / 07-16	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,512.50	0.00	0.00	- 2,512.50
999599GH0 07-16 / 07-19	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/16/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	4,200.00	0.00	0.00	4,200.00
999599GH0 07-16 / 07-19	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/16/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	17,587.50	0.00	0.00	17,587.50
999599GH0 07-19 / 07-20	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/19/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 400.00	0.00	0.00	- 400.00
999599GH0 07-19 / 07-20	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/19/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,675.00	0.00	0.00	- 1,675.00
999599GH0 07-20 / 07-21	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/20/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 4,800.00	0.00	0.00	- 4,800.00
999599GH0 07-20 / 07-21	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/20/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 20,100.00	0.00	0.00	- 20,100.00
999599GH0 07-21 / 07-22	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/21/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,400.00	0.00	0.00	- 2,400.00
999599GH0 07-21 / 07-22	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/21/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,050.00	0.00	0.00	- 10,050.00
999599GH0 07-22 / 07-23	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/22/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,000.00	0.00	0.00	1,000.00
999599GH0 07-22 / 07-23	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,187.50	0.00	0.00	4,187.50
999599GH0 07-23 / 07-26	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/23/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	600.00	0.00	0.00	600.00
999599GH0 07-23 / 07-26	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/23/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,512.50	0.00	0.00	2,512.50
999599GH0 07-26 / 07-27	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/26/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,000.00	0.00	0.00	- 2,000.00
999599GH0 07-26 / 07-27	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 8,375.00	0.00	0.00	- 8,375.00
999599GH0 07-27 / 07-28	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/27/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,800.00	0.00	0.00	- 2,800.00



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 07-27 / 07-28	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 11,725.00	0.00	0.00	- 11,725.00
999599GH0 07-28 / 07-29	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/28/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,800.00	0.00	0.00	1,800.00
999599GH0 07-28 / 07-29	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/28/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	7,537.50	0.00	0.00	7,537.50
999599GH0 07-29 / 07-30	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/29/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,200.00	0.00	0.00	2,200.00
999599GH0 07-29 / 07-30	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/29/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	9,212.50	0.00	0.00	9,212.50
999599GH0 07-30 / 08-02	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/30/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	3,600.00	0.00	0.00	3,600.00
999599GH0 07-30 / 08-02	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	15,075.00	0.00	0.00	15,075.00
999599GH0 08-02 / 08-03	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/02/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,600.00	0.00	0.00	1,600.00
999599GH0 08-02 / 08-03	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,700.00	0.00	0.00	6,700.00
999599GH0 08-03 / 08-04	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,512.50	0.00	0.00	2,512.50
999599GH0 08-03 / 08-04	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/03/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	600.00	0.00	0.00	600.00
999599GH0 08-04 / 08-05	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/04/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 600.00	0.00	0.00	- 600.00
999599GH0 08-04 / 08-05	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/04/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,512.50	0.00	0.00	- 2,512.50
999599GH0 08-05 / 08-06	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/05/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,187.50	0.00	0.00	4,187.50
999599GH0 08-05 / 08-06	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/05/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,000.00	0.00	0.00	1,000.00
999599GH0 08-06 / 08-09	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/06/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	11,000.00	0.00	0.00	11,000.00



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
999599GH0 08-06 / 08-09	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/06/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	46,062.50	0.00	0.00	46,062.50
999599GH0 08-09 / 08-10	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/09/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,800.00	0.00	0.00	- 1,800.00
999599GH0 08-09 / 08-10	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,537.50	0.00	0.00	- 7,537.50
999599GH0 08-10 / 08-11	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/10/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 3,400.00	0.00	0.00	- 3,400.00
999599GH0 08-10 / 08-11	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/10/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 14,237.50	0.00	0.00	- 14,237.50
999599GH0 08-11 / 08-12	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/11/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,200.00	0.00	0.00	1,200.00
999599GH0 08-11 / 08-12	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/11/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,025.00	0.00	0.00	5,025.00
999599GH0 08-12 / 08-13	MAR 05 EURO DOLLARS 2 @97.48500 CNTS ON 08/12/04 COMMISSION TO SALOMON	- 15.00	0.00	0.00	- 15.00
999599GH0 08-12 / 08-13	MAR 05 EURO DOLLARS 13 @97.49000 CNTS ON 08/12/04 COMMISSION TO SALOMON	- 97.50	0.00	0.00	- 97.50
999599GH0 08-12 / 08-13	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/12/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	400.00	0.00	0.00	400.00
999599GH0 08-12 / 08-13	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,000.00	0.00	0.00	1,000.00
999599GH0 08-12 / 08-13	MAR 05 EURO DOLLARS 16 @97.49000 CNTS ON 08/12/04 COMMISSION TO GOLDMAN	- 120.00	0.00	0.00	- 120.00
999599GH0 08-12 / 08-13	MAR 05 EURO DOLLARS 52 @97.48500 CNTS ON 08/12/04 COMMISSION TO SALOMON	- 390.00	0.00	0.00	- 390.00
72200Q109 08-24 / 08-25	MFO PIMCO AST BACKED SEC PORTFOLIO FD #460 SOLD 9,293.68 SHARES 08-24-04 AT A PRICE OF \$10.78 NET	100,000.00	- 9,293.68	- 102,509.29	- 2,509.29
722005402 01-21 / 01-22	MFO PIMCO FDS PAC INVT MGMT SER SHORT-TERM PORTFOLIO INSTL CL SOLD 50,864.70 SHARES 01-21-04 AT A PRICE OF \$9.829999 NET RECEIVED FUNDS BY WIRE TRANSFER	500,000.00	- 50,864.70	- 501,017.29	- 1,017.29
722005402 06-29 / 06-30	MFO PIMCO FDS PAC INVT MGMT SER SHORT-TERM PORTFOLIO INSTL CL SOLD 376,782.08 SHARES 06-29-04 AT A PRICE OF \$9.82 NET	3,700,000.00	- 376,782.08	- 3,711,303.47	- 11,303.47

Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
722005402 07-01 / 07-02	MFO PIMCO FDS PAC INVT MGMT SER SHORT-TERM PORTFOLIO INSTL CL SOLD 254,323.50 SHARES 07-01-04 AT A PRICE OF \$9.83 NET	2,500,000.00	- 254,323.50	- 2,506,202.18	- 6,202.18
722005402 07-02 / 07-06	MFO PIMCO FDS PAC INVT MGMT SER SHORT-TERM PORTFOLIO INSTL CL SOLD 142,276.42 SHARES 07-02-04 AT A PRICE OF \$9.84 NET	1,400,000.00	- 142,276.42	- 1,404,268.27	- 4,268.27
722005402 08-24 / 08-25	MFO PIMCO FDS PAC INVT MGMT SER SHORT-TERM PORTFOLIO INSTL CL SOLD 177,304.87 SHARES 08-24-04 AT A PRICE OF \$9.87 NET	1,750,000.00	- 177,304.87	- 1,750,000.06	- 0.06
722005402 09-22 / 09-23	MFO PIMCO FDS PAC INVT MGMT SER SHORT-TERM PORTFOLIO INSTL CL SOLD 223,804.68 SHARES 09-22-04 AT A PRICE OF \$9.83 NET RECEIVED FUNDS BY WIRE TRANSFER FROM STATE STREET BOSTON	2,200,000.00	- 223,804.68	- 2,208,952.20	- 8,952.20
722005402 09-22 / 09-23	MFO PIMCO FDS PAC INVT MGMT SER SHORT-TERM PORTFOLIO INSTL CL SOLD 101,729.40 SHARES 09-22-04 AT A PRICE OF \$9.83 NET RECEIVED FUNDS BY WIRE TRANSFER FROM STATE STREET BOSTON	1,000,000.00	- 101,729.40	- 1,004,069.18	- 4,069.18
722005402 09-23 / 09-24	MFO PIMCO FDS PAC INVT MGMT SER SHORT-TERM PORTFOLIO INSTL CL SOLD 142,421.16 SHARES 09-23-04 AT A PRICE OF \$9.83 NET	1,400,000.00	- 142,421.16	- 1,405,696.86	- 5,696.86
722005402 09-30 / 10-01	MFO PIMCO FDS PAC INVT MGMT SER SHORT-TERM PORTFOLIO INSTL CL SOLD 61,037.64 SHARES 09-30-04 AT A PRICE OF \$9.83 NET	600,000.00	- 61,037.64	- 602,441.51	- 2,441.51
722005402 10-01 / 10-04	MFO PIMCO FDS PAC INVT MGMT SER SHORT-TERM PORTFOLIO INSTL CL SOLD 152,594.10 SHARES 10-01-04 AT A PRICE OF \$9.83 NET	1,500,000.00	- 152,594.10	- 1,506,103.77	- 6,103.77
722005402 12-13 / 12-14	MFO PIMCO FDS PAC INVT MGMT SER SHORT-TERM PORTFOLIO INSTL CL LONG TERM CAPITAL GAIN ON 1847718.650 SHRS AT RATE OF 0.01054 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	19,474.95	0.00	0.00	19,474.95
722005873 01-08 / 01-13	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 35,746.20 SHARES 01-08-04 AT A PRICE OF \$11.19 NET	400,000.00	- 35,746.20	- 389,991.04	10,008.96
722005873 01-14 / 01-21	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL MFO PIMCO FDS PAC INVT MGMT SER INVT SOLD 35,429.58 SHARES ON 01/14/2004 AT A PRICE OF 11.290000	400,000.00	- 35,429.58	- 386,536.72	13,463.28
722005873 01-23 / 01-28	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 35,460.99 SHARES 01-23-04 AT A PRICE OF \$11.28 NET	400,000.00	- 35,460.99	- 386,879.40	13,120.60
722005873 01-27 / 02-03	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 71,111.11 SHARES 01-27-04 AT A PRICE OF \$11.25 NET	800,000.00	- 71,111.11	- 775,822.21	24,177.79
722005873 02-04 / 02-09	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 18,066.85 SHARES 02-04-04 AT A PRICE OF \$11.07 NET	200,000.00	- 18,066.85	- 197,109.33	2,890.67
722005873 02-06 / 02-11	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 45,085.66 SHARES 02-06-04 AT A PRICE OF \$11.09 NET	500,000.00	- 45,085.66	- 491,894.55	8,115.45



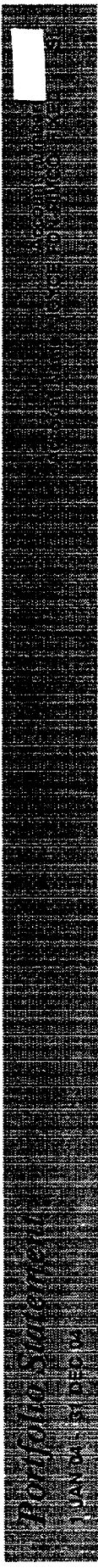
Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
722005873 02-12 / 02-18	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 26,881.72 SHARES 02-12-04 AT A PRICE OF \$11.16 NET RECEIVED FUNDS BY WIRE TRANSFER FROM STATE STREET BOSTON	300,000.00	- 26,881.72	- 293,279.56	6,720.44
722005873 03-02 / 03-03	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 8,952.55 SHARES 03-02-04 AT A PRICE OF \$11.17 NET	100,000.00	- 8,952.55	- 97,672.32	2,327.68
722005873 03-04 / 03-09	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 35,778.18 SHARES 03-04-04 AT A PRICE OF \$11.18 NET RECEIVED FUNDS BY WIRE TRANSFER FROM	400,000.00	- 35,778.18	- 380,339.94	9,660.06
722005873 04-15 / 04-20	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 9,157.51 SHARES 04-15-04 AT A PRICE OF \$10.82 NET	100,000.00	- 9,157.51	- 99,908.43	91.57
722005873 06-03 / 06-04	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 18,656.72 SHARES 06-03-04 AT A PRICE OF \$10.72 NET	200,000.00	- 18,656.72	- 203,544.81	- 3,544.81
722005873 06-17 / 06-18	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 9,363.30 SHARES 06-17-04 AT A PRICE OF \$10.88 NET	100,000.00	- 9,363.30	- 102,153.60	- 2,153.60
722005873 06-25 / 06-28	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 9,319.66 SHARES 06-25-04 AT A PRICE OF \$10.73 NET	100,000.00	- 9,319.66	- 101,677.49	- 1,677.49
722005873 07-07 / 07-09	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 18,484.29 SHARES 07-07-04 AT A PRICE OF \$10.82 NET	200,000.00	- 18,484.29	- 201,663.60	- 1,663.60
722005873 08-24 / 08-25	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 27,100.27 SHARES 08-24-04 AT A PRICE OF \$11.07 NET	300,000.00	- 27,100.27	- 295,663.95	4,336.05
722005873 10-21 / 10-26	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 8,896.80 SHARES 10-21-04 AT A PRICE OF \$11.24 NET	100,000.00	- 8,896.80	- 97,064.09	2,935.91
722005873 10-22 / 10-29	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 8,888.89 SHARES ON 10/22/2004 AT A PRICE OF 11.250000	100,000.00	- 8,888.89	- 96,977.79	3,022.21
722005873 12-13 / 12-14	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL LONG TERM CAPITAL GAIN ON 382991.760 SHRS AT RATE OF 0.98037 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	375,473.62	0.00	0.00	375,473.62
722005873 12-14 / 12-14	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SHORT TERM CAPITAL ON 382991.760 SHRS AT RATE OF 0.25588 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	97,999.93	0.00	0.00	97,999.93
722005824 08-24 / 08-25	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 34,013.61 SHARES 08-24-04 AT A PRICE OF \$10.29 NET	350,000.00	- 34,013.61	- 351,020.45	- 1,020.45
722005824 08-27 / 08-30	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 19,379.85 SHARES 08-27-04 AT A PRICE OF \$10.32 NET	200,000.00	- 19,379.85	- 200,000.05	- 0.05



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
722005824 08-30 / 09-02	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 29,013.54 SHARES 08-30-04 AT A PRICE OF \$10.34 NET	300,000.00	- 29,013.54	- 299,419.73	580.27
722005824 09-01 / 09-09	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 19,305.02 SHARES 09-01-04 AT A PRICE OF \$10.36 NET RECEIVED FUNDS BY WIRE TRANSFER FROM STATE STREET BOSTON	200,000.00	- 19,305.02	- 199,227.81	772.19
722005824 09-01 / 09-09	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 9,652.51 SHARES 09-01-04 AT A PRICE OF \$10.36 NET RECEIVED FUNDS BY WIRE TRANSFER FROM STATE STREET BOSTON	100,000.00	- 9,652.51	- 99,613.90	386.10
722005824 09-08 / 09-13	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 19,323.67 SHARES 09-08-04 AT A PRICE OF \$10.35 NET	200,000.00	- 19,323.67	- 199,420.28	579.72
722005824 09-13 / 09-16	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 9,633.91 SHARES 09-13-04 AT A PRICE OF \$10.38 NET	100,000.00	- 9,633.91	- 99,421.95	578.05
722005824 09-14 / 09-17	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 9,615.39 SHARES 09-14-04 AT A PRICE OF \$10.40 NET	100,000.00	- 9,615.39	- 99,230.83	769.17
722005824 09-15 / 09-20	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 5,763.69 SHARES 09-15-04 AT A PRICE OF \$10.41 NET	60,000.00	- 5,763.69	- 59,481.28	518.72
722005824 10-27 / 11-01	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 9,606.15 SHARES 10-27-04 AT A PRICE OF \$10.41 NET	100,000.00	- 9,606.15	- 99,135.47	864.53
722005824 11-01 / 11-02	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 4,807.69 SHARES 11-01-04 AT A PRICE OF \$10.40 NET	50,000.00	- 4,807.69	- 49,615.36	384.64
722005824 11-01 / 11-04	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 3,846.15 SHARES 11-01-04 AT A PRICE OF \$10.40 NET	40,000.00	- 3,846.15	- 39,692.27	307.73
722005824 11-03 / 11-08	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 19,230.77 SHARES 11-03-04 AT A PRICE OF \$10.40 NET	200,000.00	- 19,230.77	- 198,461.54	1,538.46
722005824 11-04 / 11-09	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 7,692.31 SHARES 11-04-04 AT A PRICE OF \$10.40 NET	80,000.00	- 7,692.31	- 79,947.35	52.65
722005824 11-09 / 11-15	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 14,548.98 SHARES 11-09-04 AT A PRICE OF \$10.31 NET	150,000.00	- 14,548.98	- 151,745.88	- 1,745.88
722005824 11-15 / 11-16	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 6,776.38 SHARES 11-15-04 AT A PRICE OF \$10.33 NET	70,000.00	- 6,776.38	- 70,877.65	- 877.65
722005824 11-17 / 11-18	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 7,729.47 SHARES 11-17-04 AT A PRICE OF \$10.35 NET	80,000.00	- 7,729.47	- 81,501.95	- 1,501.95



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
722005824 11-19 / 11-29	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 12,572.53 SHARES 11-19-04 AT A PRICE OF \$10.34 NET	130,000.00	- 12,572.53	- 132,881.65	- 2,881.65
722005824 12-03 / 12-06	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 4,840.27 SHARES 12-03-04 AT A PRICE OF \$10.33 NET	50,000.00	- 4,840.27	- 51,161.66	- 1,161.66
722005824 12-13 / 12-14	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR LONG TERM CAPITAL GAIN ON 301254.870 SHRS AT RATE OF 0.02386 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	7,187.94	0.00	0.00	7,187.94
722005824 12-14 / 12-14	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SHORT TERM CAPITAL ON 301254.870 SHRS AT RATE OF 0.02456 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	7,398.82	0.00	0.00	7,398.82
722005832 03-18 / 03-19	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 8,340.28 SHARES 03-18-04 AT A PRICE OF \$11.99 NET	100,000.00	- 8,340.28	- 95,579.61	4,420.39
722005832 03-26 / 03-29	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 50,293.38 SHARES 03-26-04 AT A PRICE OF \$11.93 NET	600,000.00	- 50,293.38	- 576,362.13	23,637.87
722005832 04-02 / 04-06	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 MFO PIMCO FDS PAC INVT MGMT SER REAL SOLD 17,006.80 SHARES ON 04/02/2004 AT A PRICE OF 11.760000	200,000.00	- 17,006.80	- 194,897.93	5,102.07
722005832 04-05 / 04-06	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 42,735.04 SHARES 04-05-04 AT A PRICE OF \$11.70 NET	500,000.00	- 42,735.04	- 489,743.56	10,256.44
722005832 04-06 / 04-07	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 34,158.84 SHARES 04-06-04 AT A PRICE OF \$11.71 NET	400,000.00	- 34,158.84	- 382,796.10	17,203.90
722005832 04-22 / 04-23	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 8,680.56 SHARES 04-22-04 AT A PRICE OF \$11.52 NET	100,000.00	- 8,680.56	- 97,048.66	2,951.34
722005832 04-27 / 04-28	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 34,843.21 SHARES 04-27-04 AT A PRICE OF \$11.48 NET	400,000.00	- 34,843.21	- 389,547.10	10,452.90
722005832 04-29 / 04-30	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 26,478.38 SHARES 04-29-04 AT A PRICE OF \$11.33 NET	300,000.00	- 26,478.38	- 296,028.30	3,971.70
722005832 04-30 / 05-03	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 35,180.30 SHARES 04-30-04 AT A PRICE OF \$11.37 NET	400,000.00	- 35,180.30	- 394,624.05	5,375.95
722005832 05-05 / 05-06	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 17,559.26 SHARES 05-05-04 AT A PRICE OF \$11.39 NET	200,000.00	- 17,559.26	- 198,419.63	1,580.37
722005832 05-11 / 05-12	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 17,683.47 SHARES 05-11-04 AT A PRICE OF \$11.31 NET	200,000.00	- 17,683.47	- 199,823.20	176.80



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
722005832 05-20 / 05-21	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 69,144.34 SHARES 05-20-04 AT A PRICE OF \$11.57 NET	800,000.00	- 69,144.34	- 781,331.02	18,668.98
722005832 05-26 / 05-27	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 34,512.51 SHARES 05-26-04 AT A PRICE OF \$11.59 NET	400,000.00	- 34,512.51	- 390,509.54	9,490.46
722005832 06-25 / 06-28	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 17,621.15 SHARES 06-25-04 AT A PRICE OF \$11.35 NET	200,000.00	- 17,621.15	- 199,471.43	528.57
722005832 08-05 / 08-06	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 129,421.92 SHARES 08-05-04 AT A PRICE OF \$11.59 NET	1,500,000.00	- 129,421.92	- 1,468,770.52	31,229.48
722005832 08-24 / 08-25	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 29,863.48 SHARES 08-24-04 AT A PRICE OF \$11.72 NET	350,000.00	- 29,863.48	- 338,054.59	11,945.41
722005832 12-13 / 12-14	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 LONG TERM CAPITAL GAIN ON 827252.410 SHRS AT RATE OF 0.14697 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	121,581.29	0.00	0.00	121,581.29
722005832 12-14 / 12-14	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SHORT TERM CAPITAL ON 827252.410 SHRS AT RATE OF 0.18371 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	151,974.54	0.00	0.00	151,974.54
722005600 02-04 / 02-05	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 563,124.43 SHARES 02-04-04 AT A PRICE OF \$11.01 NET	6,200,000.00	- 563,124.43	- 6,251,298.89	- 51,298.89
722005600 03-04 / 03-05	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 134,770.89 SHARES 03-04-04 AT A PRICE OF \$11.13 NET	1,500,000.00	- 134,770.89	- 1,462,553.09	37,446.91
722005600 03-24 / 03-25	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 88,339.22 SHARES 03-24-04 AT A PRICE OF \$11.32 NET	1,000,000.00	- 88,339.22	- 956,356.59	43,643.41
722005600 03-25 / 03-26	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 203,359.86 SHARES 03-25-04 AT A PRICE OF \$11.31 NET	2,300,000.00	- 203,359.86	- 2,215,088.15	84,913.85
722005600 04-01 / 04-02	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 71,301.25 SHARES 04-01-04 AT A PRICE OF \$11.22 NET	800,000.00	- 71,301.25	- 775,044.60	24,955.40
722005600 05-06 / 05-07	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 156,682.03 SHARES 05-06-04 AT A PRICE OF \$10.85 NET	1,700,000.00	- 156,682.03	- 1,700,294.65	- 294.65
722005600 05-07 / 05-10	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 18,621.97 SHARES 05-07-04 AT A PRICE OF \$10.74 NET	200,000.00	- 18,621.97	- 202,048.37	- 2,048.37
722005600 08-09 / 08-10	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 296,762.59 SHARES 08-09-04 AT A PRICE OF \$11.12 NET	3,300,000.00	- 296,762.59	- 3,214,585.55	85,414.45



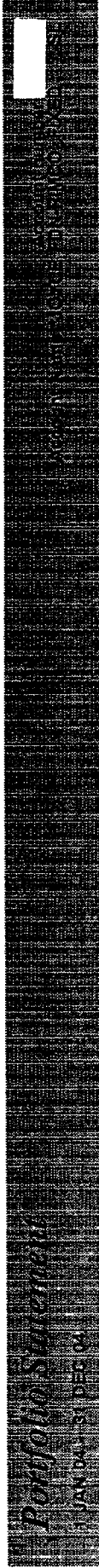
Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
722005600 08-10 / 08-11	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 261,496.84 SHARES 08-10-04 AT A PRICE OF \$11.09 NET RECEIVED FUNDS BY WIRE TRANSFER FROM STATE STREET BOSTON	2,900,000.00	- 261,496.84	- 2,836,783.65	63,216.35
722005600 08-11 / 08-12	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 324,324.32 SHARES 08-11-04 AT A PRICE OF \$11.10 NET	3,600,000.00	- 324,324.32	- 3,534,409.82	65,590.18
722005600 08-09 / 08-10	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 322,003.58 SHARES 08-09-04 AT A PRICE OF \$11.18 NET	3,600,000.00	- 322,003.58	- 3,528,025.24	71,974.76
722005600 10-12 / 10-13	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 267,857.14 SHARES 10-12-04 AT A PRICE OF \$11.20 NET	3,000,000.00	- 267,857.14	- 2,927,678.55	72,321.45
722005600 10-15 / 10-18	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 151,380.23 SHARES 10-15-04 AT A PRICE OF \$11.23 NET	1,700,000.00	- 151,380.23	- 1,654,585.92	45,414.08
722005600 11-17 / 11-18	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 53,571.43 SHARES 11-17-04 AT A PRICE OF \$11.20 NET	600,000.00	- 53,571.43	- 585,535.73	14,464.27
722005600 12-13 / 12-14	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL LONG TERM CAPITAL GAIN ON 4391505.930 SHRS AT RATE OF 0.15000 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	658,725.88	0.00	0.00	658,725.88
722005600 12-14 / 12-14	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SHORT TERM CAPITAL ON 4391505.930 SHRS AT RATE OF 0.18145 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	796,838.74	0.00	0.00	796,838.74
722005600 12-14 / 12-15	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 274,977.09 SHARES 12-14-04 AT A PRICE OF \$10.91 NET	3,000,000.00	- 274,977.09	- 3,010,804.15	- 10,804.15
722005600 12-20 / 12-21	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 398,517.15 SHARES 12-20-04 AT A PRICE OF \$10.79 NET	4,300,000.00	- 398,517.15	- 4,403,397.65	- 103,397.65
722005600 12-27 / 12-28	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 371,402.04 SHARES 12-27-04 AT A PRICE OF \$10.77 NET	4,000,000.00	- 371,402.04	- 4,087,017.34	- 87,017.34
722005840 04-13 / 04-16	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL SOLD 26,619.34 SHARES 04-13-04 AT A PRICE OF \$11.27 NET	300,000.00	- 26,619.34	- 312,244.86	- 12,244.86
722005840 04-28 / 04-29	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL SOLD 20,332.72 SHARES 04-28-04 AT A PRICE OF \$10.82 NET	220,000.00	- 20,332.72	- 238,502.81	- 18,502.81
722005840 04-29 / 04-30	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL SOLD 18,621.97 SHARES 04-29-04 AT A PRICE OF \$10.74 NET	200,000.00	- 18,621.97	- 218,435.71	- 18,435.71
722005840 05-03 / 05-04	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL SOLD 7,476.64 SHARES 05-03-04 AT A PRICE OF \$10.70 NET	80,000.00	- 7,476.64	- 87,700.99	- 7,700.99



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
722005840 05-04 / 05-06	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL SOLD 12,138.19 SHARES 05-04-04 AT A PRICE OF \$10.71 NET	130,000.00	- 12,138.19	- 142,380.97	- 12,380.97
722005840 05-05 / 05-06	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL SOLD 12,138.19 SHARES 05-05-04 AT A PRICE OF \$10.71 NET	130,000.00	- 12,138.19	- 142,380.97	- 12,380.97
722005840 05-06 / 05-07	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL SOLD 13,270.14 SHARES 05-06-04 AT A PRICE OF \$10.55 NET	140,000.00	- 13,270.14	- 155,658.74	- 15,658.74
722005840 05-12 / 05-13	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL SOLD 19,361.08 SHARES 05-12-04 AT A PRICE OF \$10.33 NET	200,000.00	- 19,361.08	- 227,105.47	- 27,105.47
722005840 08-24 / 08-25	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL SOLD 21,987.69 SHARES 08-24-04 AT A PRICE OF \$11.37 NET	250,000.00	- 21,987.69	- 257,915.60	- 7,915.60
722005840 12-13 / 12-14	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL LONG TERM CAPITAL GAIN ON 345078.280 SHRS AT RATE OF 0.13448 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	46,399.23	0.00	0.00	46,399.23
722005840 12-14 / 12-14	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL SHORT TERM CAPITAL ON 345078.280 SHRS AT RATE OF 0.39219 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	135,336.25	0.00	0.00	135,336.25
722005857 06-02 / 06-03	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 194,690.27 SHARES 06-02-04 AT A PRICE OF \$5.65 NET	1,100,000.00	- 194,690.27	- 1,435,560.01	- 335,560.01
722005857 06-04 / 06-07	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 124,333.93 SHARES 06-04-04 AT A PRICE OF \$5.63 NET	700,000.00	- 124,333.93	- 925,157.30	- 225,157.30
722005857 06-08 / 06-09	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 88,183.42 SHARES 06-08-04 AT A PRICE OF \$5.67 NET	500,000.00	- 88,183.42	- 651,987.03	- 151,987.03
722005857 06-09 / 06-10	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 17,667.85 SHARES 06-09-04 AT A PRICE OF \$5.66 NET	100,000.00	- 17,667.85	- 130,918.77	- 30,918.77
722005857 06-10 / 06-14	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 71,174.38 SHARES 06-10-04 AT A PRICE OF \$5.62 NET	400,000.00	- 71,174.38	- 531,148.32	- 131,148.32
722005857 06-14 / 06-15	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 89,766.61 SHARES 06-14-04 AT A PRICE OF \$5.57 NET	500,000.00	- 89,766.61	- 572,550.01	- 72,550.01
722005857 06-22 / 06-23	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 53,956.84 SHARES 06-22-04 AT A PRICE OF \$5.56 NET	300,000.00	- 53,956.84	- 296,223.06	3,776.94
722005857 06-23 / 06-24	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 197,132.62 SHARES 06-23-04 AT A PRICE OF \$5.58 NET	1,100,000.00	- 197,132.62	- 1,087,593.21	12,406.79



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAF	Cost	Gain/Loss
722005857 06-24 / 06-25	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 71,047.96 SHARES 06-24-04 AT A PRICE OF \$5.63 NET RECEIVED FUNDS BY WIRE TRANSFER FROM STATE STREET BOSTON	400,000.00	- 71,047.96	- 395,689.11	4,310.89
722005857 06-24 / 06-25	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 17,761.89 SHARES 06-24-04 AT A PRICE OF \$5.63 NET RECEIVED FUNDS BY WIRE TRANSFER FROM STATE STREET BOSTON	100,000.00	- 17,761.99	- 98,934.28	1,065.72
722005857 06-25 / 06-28	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 178,253.12 SHARES 06-25-04 AT A PRICE OF \$5.61 NET	1,000,000.00	- 178,253.12	- 994,422.62	5,577.36
722005857 06-28 / 06-29	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 179,533.21 SHARES 06-28-04 AT A PRICE OF \$5.57 NET	1,000,000.00	- 179,533.21	- 1,019,748.62	- 19,748.62
722005857 06-29 / 06-30	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 89,766.61 SHARES 06-29-04 AT A PRICE OF \$5.57 NET	500,000.00	- 89,766.61	- 508,714.47	- 8,714.47
722005857 08-24 / 08-25	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 87,412.59 SHARES 08-24-04 AT A PRICE OF \$5.72 NET	500,000.00	- 87,412.59	- 491,258.76	8,741.24
722005857 11-18 / 11-19	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 254,668.93 SHARES 11-18-04 AT A PRICE OF \$5.89 NET	1,500,000.00	- 254,668.93	- 1,498,590.22	409.78
722005857 11-19 / 11-22	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 252,951.10 SHARES 11-19-04 AT A PRICE OF \$5.93 NET	1,500,000.00	- 252,951.10	- 1,497,280.12	2,719.88
722005857 12-03 / 12-06	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 432,612.31 SHARES 12-03-04 AT A PRICE OF \$6.01 NET	2,600,000.00	- 432,612.31	- 2,523,804.93	76,195.07
722005857 12-07 / 12-08	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 265,780.73 SHARES 12-07-04 AT A PRICE OF \$6.02 NET	1,600,000.00	- 265,780.73	- 1,502,416.70	97,583.30
722005857 12-13 / 12-14	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL LONG TERM CAPITAL GAIN ON 1739570.310 SHRS AT RATE OF 0.01656 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	28,804.88	0.00	0.00	28,804.88
722005857 12-14 / 12-14	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SHORT TERM CAPITAL ON 1739570.310 SHRS AT RATE OF 0.27737 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	482,506.66	0.00	0.00	482,506.66
722005808 03-01 / 03-02	MFO PIMCO PAPS MORTGAGE PORTFOLIO INSTL CL SOLD 168,067.23 SHARES 03-01-04 AT A PRICE OF \$10.71 NET	1,800,000.00	- 168,067.23	- 1,830,252.13	- 30,252.13
722005808 03-05 / 03-08	MFO PIMCO PAPS MORTGAGE PORTFOLIO INSTL CL SOLD 46,468.40 SHARES 03-05-04 AT A PRICE OF \$10.76 NET	500,000.00	- 46,468.40	- 506,040.88	- 6,040.88
722005808 05-11 / 05-12	MFO PIMCO PAPS MORTGAGE PORTFOLIO INSTL CL SOLD 287,907.87 SHARES 05-11-04 AT A PRICE OF \$10.42 NET	3,000,000.00	- 287,907.87	- 3,137,864.90	- 137,864.90

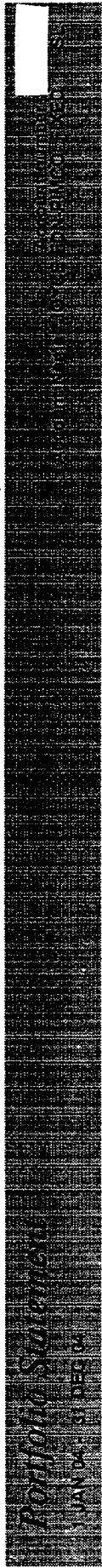
Realized gain/loss

Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
722005808 08-24 / 08-25	MFO PIMCO PAPS MORTGAGE PORTFOLIO INSTL CL SOLD 154,205.61 SHARES 08-24-04 AT A PRICE OF \$10.70 NET	1,650,000.00	- 154,205.61	- 1,680,841.15	- 30,841.15
722005808 12-14 / 12-14	MFO PIMCO PAPS MORTGAGE PORTFOLIO INSTL CL SHORT TERM CAPITAL ON 2903189.900 SHRS AT RATE OF 0.17245 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	500,655.10	0.00	0.00	500,655.10
999990A8 08-04 / 08-04	OPF CALL DEC 04 T-NOTE OPT 112 SELL TO OPEN 9 CNTS ON 08/03/04 INCLUDE COMM:33.75 RESD:++28.08 PREMIUM RECEIVED FROM SALOMON	3,228.75	9.00	- 3,228.75	0.00
999990A8 11-30 / 11-30	OPF CALL DEC 04 T-NOTE OPT 112 REMOVED 9 CNTS ON 11/29/04 DUE TO EXPIRATION BROKER: SALOMON	0.00	- 9.00	3,228.75	3,228.75
999990A8 01-20 / 01-20	OPF CALL JUN 04 T-NOTE OPT 113 SELL TO OPEN 36 CNTS ON 01/16/04 INCLUDE COMM: 135.00 PREMIUM RECEIVED FROM SALOMON	86,490.00	36.00	- 86,490.00	0.00
999990A8 04-15 / 04-15	OPF CALL JUN 04 T-NOTE OPT 113 BUY TO CLOSE 36 CNTS ON 04/14/04 INCLUDE COMM: 135.00 PREMIUM PAID TO SALOMON	- 13,072.68	- 36.00	86,490.00	73,417.32
999990A8 01-08 / 01-08	OPF CALL JUN 04 T-NOTE OPT 114 SELL TO OPEN 48 CNTS ON 01/07/04 INCLUDE COMM: 180.00 PREMIUM RECEIVED FROM SALOMON	52,320.00	48.00	- 52,320.00	0.00
999990A8 01-14 / 01-14	OPF CALL JUN 04 T-NOTE OPT 114 SELL TO OPEN 9 CNTS ON 01/13/04 INCLUDE COMM: 33.75 PREMIUM RECEIVED FROM SALOMON	13,325.67	9.00	- 13,325.67	0.00
999990A8 04-14 / 04-14	OPF CALL JUN 04 T-NOTE OPT 114 BUY TO CLOSE 19 CNTS ON 04/13/04 INCLUDE COMM: 71.25 PREMIUM PAID TO SALOMON	- 5,118.22	- 19.00	20,710.00	15,591.78
999990A8 04-15 / 04-15	OPF CALL JUN 04 T-NOTE OPT 114 BUY TO CLOSE 38 CNTS ON 04/14/04 INCLUDE COMM:142.50 RESD:++140.60 PREMIUM PAID TO SALOMON	- 6,533.34	- 38.00	44,935.67	38,402.33
999990A8 01-08 / 01-08	OPF CALL MAR 04 T-NOTE OPT 114 BUY TO CLOSE 48 CNTS ON 01/07/04 INCLUDE COMM: 180.00 PREMIUM PAID TO SALOMON	- 28,680.00	- 48.00	41,820.00	13,140.00
999990A8 01-14 / 01-14	OPF CALL MAR 04 T-NOTE OPT 114 BUY TO CLOSE 9 CNTS ON 01/13/04 INCLUDE COMM: 33.75 PREMIUM PAID TO SALOMON	- 10,289.42	- 9.00	7,841.25	- 2,458.17
999990A8 01-20 / 01-20	OPF CALL MAR 04 T-NOTE OPT 114 BUY TO CLOSE 36 CNTS ON 01/16/04 INCLUDE COMM: 135.00 PREMIUM PAID TO SALOMON	- 57,510.00	- 36.00	31,365.00	- 26,145.00

Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999999OA8 12-02 / 12-02	OPF CALL MAR 05 T-NOTE OPT 113 SELL TO OPEN 5 CNTS ON 12/01/04 INCLUDE COMM: 18.75 PREMIUM RECEIVED FROM SALOMON	1,934.40	5.00	- 1,934.40	0.00
999999OA8 12-01 / 12-01	OPF CALL MAR 05 T-NOTE OPT 114 SELL TO OPEN 3 CNTS ON 11/30/04 INCLUDE COMM: 11.25 PREMIUM RECEIVED FROM GOLDMAN	691.89	3.00	- 691.89	0.00
999999OA8 12-01 / 12-01	OPF CALL MAR 05 T-NOTE OPT 114 SELL TO OPEN 17 CNTS ON 11/30/04 INCLUDE COMM: 63.75 PREMIUM RECEIVED FROM GOLDMAN	3,920.71	17.00	- 3,920.71	0.00
999999OA8 12-23 / 12-23	OPF CALL MAR 05 T-NOTE OPT 114 SELL TO OPEN 4 CNTS ON 12/22/04 INCLUDE COMM: 15.00 PREMIUM RECEIVED FROM SALOMON	1,172.52	4.00	- 1,172.52	0.00
999999OA8 04-14 / 04-14	OPF CALL SEP 04 T-NOTE OPT 114 SELL TO OPEN 19 CNTS ON 04/13/04 INCLUDE COMM: 71.25 PREMIUM RECEIVED FROM SALOMON	15,663.22	19.00	- 15,663.22	0.00
999999OA8 04-15 / 04-15	OPF CALL SEP 04 T-NOTE OPT 114 SELL TO OPEN 36 CNTS ON 04/14/04 INCLUDE COMM: 135.00 PREMIUM RECEIVED FROM SALOMON	22,927.68	36.00	- 22,927.68	0.00
999999OA8 04-15 / 04-15	OPF CALL SEP 04 T-NOTE OPT 114 SELL TO OPEN 38 CNTS ON 04/14/04 INCLUDE COMM: 142.50 PREMIUM RECEIVED FROM SALOMON	24,795.00	38.00	- 24,795.00	0.00
999999OA8 08-04 / 08-04	OPF CALL SEP 04 T-NOTE OPT 114 BUY TO CLOSE 28 CNTS ON 08/03/04 INCLUDE COMM:105.00 RESD:-282.36 PREMIUM PAID TO SALOMON	- 1,592.64	- 28.00	21,535.72	19,943.08
999999OA8 08-31 / 08-31	OPF CALL SEP 04 T-NOTE OPT 114 REMOVED 27 CNTS ON 08/30/04 DUE TO EXPIRATION BROKER: SALOMON	0.00	- 27.00	17,617.50	17,617.50
999999OA8 08-31 / 08-31	OPF CALL SEP 04 T-NOTE OPT 114 REMOVED 38 CNTS ON 08/30/04 DUE TO EXPIRATION BROKER: SALOMON	0.00	- 38.00	24,232.68	24,232.68
999999OA8 12-01 / 12-01	OPF PUT MAR 05 T-NOTE OPT 108 SELL TO OPEN 3 CNTS ON 11/30/04 INCLUDE COMM: 11.25 PREMIUM RECEIVED FROM GOLDMAN	1,301.25	3.00	- 1,301.25	0.00
999999OA8 12-01 / 12-01	OPF PUT MAR 05 T-NOTE OPT 108 SELL TO OPEN 17 CNTS ON 11/30/04 INCLUDE COMM: 63.75 PREMIUM RECEIVED FROM GOLDMAN	7,108.21	17.00	- 7,108.21	0.00



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
999990A8 12-02 / 12-02	OPF PUT MAR 05 T-NOTE OPT 108 SELL TO OPEN 5 CNTS ON 12/01/04 INCLUDE COMM+18.75 RESD:+15.65 PREMIUM RECEIVED FROM SALOMON	2,028.15	5.00	- 2,028.15	0.00
888990BB 11-03 / 11-05	OTC ECAL 3ML-3.9 SWP7@3.9 1/31/05 JPM 317502FH0 SOLD 4,200,000.00 CONTRACTS 11-03-04 SELL TO OPEN PREMIUM RECEIVED FROM JPM FOR 317502FH0 J.P. MORGAN SEC (STKS & BONDS)	17,840.00	4,200,000.00	- 17,840.00	0.00
888990BB 11-03 / 11-05	OTC EPUT 3ML-4.6 SWP7@4.6 1/31/05 JPM 317502FG2 SOLD 4,200,000.00 CONTRACTS 11-03-04 SELL TO OPEN PREMIUM RECEIVED FROM JPM FOR 317502FG2 J.P. MORGAN SEC (STKS & BONDS)	24,832.50	4,200,000.00	- 24,832.50	0.00
888990BB 02-06 / 02-10	OTC EWCO 3ML-3.75 SWP7@3.75 GLM EXP 08/02/04 317501XH2 SOLD 2,800,000.00 CONTRACTS 02-06-04 GOLDMAN, SACHS & COMPANY	23,940.00	2,800,000.00	- 23,940.00	0.00
888990BB 08-04 / 08-04	OTC EWCO 3ML-3.75 SWP7@3.75 GLM EXP 08/02/04 317501XH2 REMOVE 2,800,000.00 SHARES FROM RECORD DUE TO EXPIRATION 08/02/2004	0.00	- 2,800,000.00	23,940.00	23,940.00
888990BB 02-04 / 02-06	OTC EWCO 3ML-3.75 SWP7@3.75 GREENWICH CAPITAL EXP 7/19/04 317501XG4 SOLD 2,000,000.00 CONTRACTS 02-04-04 SELL TO OPEN PREMIUM RECEIVED FROM GREENWICH CAPITAL FOR 317501XG4 GREENWICH CAPITAL MARKETS INC.	16,600.00	2,000,000.00	- 16,600.00	0.00
888990BB 05-20 / 05-21	OTC EWCO 3ML-3.75 SWP7@3.75 GREENWICH CAPITAL EXP 7/19/04 317501XG4 REPURCHASED ON 05-19-04 2,000,000.00 CONTRACTS SOLD 02-04-04 BUY TO CLOSE PREMIUM PAID TO JPM FOR 317501XG4 J.P. MORGAN SEC (STKS & BONDS)	- 200.00	- 2,000,000.00	16,600.00	16,400.00
888990BB 02-05 / 02-10	OTC EWCO 3ML-3.75 SWP7@3.75 7/19/04 LSI 317501X82 SOLD 500,000.00 CONTRACTS 02-05-04 LEHMAN SPECIAL SECURITIES INC	3,500.00	500,000.00	- 3,500.00	0.00
888990BB 05-20 / 05-21	OTC EWCO 3ML-3.75 SWP7@3.75 7/19/04 LSI 317501X82 REPURCHASED ON 05-19-04 500,000.00 CONTRACTS SOLD 02-05-04 BUY TO CLOSE PREMIUM PAID TO LEHMAN FOR 317501X82 LEHMAN SPECIAL SECURITIES INC	- 62.50	- 500,000.00	3,500.00	3,437.50
888990BB 05-19 / 05-21	OTC EWCO 3ML-4.5 SWP7@4.5 JPM 8/2/04 317501ZZ0 SOLD 700,000.00 CONTRACTS 05-19-04 SELL TO OPEN SWAPTION PREMIUM RECEIVED FROM JPMORGAN CUSIP 317501ZZ0	2,362.50	700,000.00	- 2,362.50	0.00
888990BB 08-04 / 08-04	OTC EWCO 3ML-4.5 SWP7@4.5 JPM 8/2/04 317501ZZ0 REMOVE 700,000.00 SHARES FROM RECORD DUE TO EXPIRATION 08/02/2004	0.00	- 700,000.00	2,362.50	2,362.50
888990BB 02-06 / 02-10	OTC EWPO 3ML-5.25 SWP7@5.25 GLM EXP 08/02/04 317501XJ8 SOLD 2,800,000.00 CONTRACTS 02-06-04 GOLDMAN, SACHS & COMPANY	17,500.00	2,800,000.00	- 17,500.00	0.00
888990BB 08-04 / 08-04	OTC EWPO 3ML-5.25 SWP7@5.25 GLM EXP 08/02/04 317501XJ8 REMOVE 2,800,000.00 SHARES FROM RECORD DUE TO EXPIRATION 08/02/2004	0.00	- 2,800,000.00	17,500.00	17,500.00



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
888990BB 02-04 / 02-06	OTC EWPO 3ML-5.25 SWP7@5.25 GREENWICH / CAPITAL EXP 7/19/04 317501XF6 SOLD 2,000,000.00 CONTRACTS 02-04-04 SELL TO OPEN PREMIUM RECEIVED FROM GREENWICH CAPITAL FOR 317501XF6 GREENWICH CAPITAL MARKETS INC.	12,000.00	2,000,000.00	- 12,000.00	0.00
888990BB 07-19 / 07-19	OTC EWPO 3ML-5.25 SWP7@5.25 GREENWICH / CAPITAL EXP 7/19/04 317501XF6 REMOVE 2,000,000.00 SHARES FROM RECORD DUE TO EXPIRATION 07/19/2004	0.00	- 2,000,000.00	12,000.00	12,000.00
888990BB 02-05 / 02-09	OTC EWPO 3ML-5.25 SWP7@5.25 7/19/04 LSI 317501X74 SOLD 500,000.00 CONTRACTS 02-05-04 LEHMAN SPECIAL SECURITIES INC	3,450.00	500,000.00	- 3,450.00	0.00
888990BB 07-19 / 07-19	OTC EWPO 3ML-5.25 SWP7@5.25 7/19/04 LSI 317501X74 REMOVE 500,000.00 SHARES FROM RECORD DUE TO EXPIRATION 07/19/2004	0.00	- 500,000.00	3,450.00	3,450.00
22540V7E6 01-26 / 01-26	PVTP CMO CR SUISSSE 1ST BSTN MTG SECS SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO \$62,957.64 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 01/25/04. NEW BALANCE NOW \$1,254,616.64	62,957.64	- 62,957.64	- 62,957.64	0.00
22540V7E6 02-25 / 02-25	PVTP CMO CR SUISSSE 1ST BSTN MTG SECS SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO \$44,406.82 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 02/25/04. NEW BALANCE NOW \$1,210,209.82	44,406.82	- 44,406.82	- 44,406.82	0.00
22540V7E6 03-25 / 03-25	PVTP CMO CR SUISSSE 1ST BSTN MTG SECS SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO \$39,406.60 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 03/25/04. NEW BALANCE NOW \$1,170,803.22	39,406.60	- 39,406.60	- 39,406.60	0.00
22540V7E6 04-26 / 04-26	PVTP CMO CR SUISSSE 1ST BSTN MTG SECS SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO \$36,013.62 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 04/25/04. NEW BALANCE NOW \$1,134,789.60	36,013.62	- 36,013.62	- 36,013.62	0.00
22540V7E6 05-25 / 05-25	PVTP CMO CR SUISSSE 1ST BSTN MTG SECS SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO \$46,486.16 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 05/25/04. NEW BALANCE NOW \$1,088,303.44	46,486.16	- 46,486.16	- 46,486.16	0.00
22540V7E6 06-25 / 06-25	PVTP CMO CR SUISSSE 1ST BSTN MTG SECS SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO \$32,213.16 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 06/25/04. NEW BALANCE NOW \$1,056,090.28	32,213.16	- 32,213.16	- 32,213.16	0.00
22540V7E6 07-26 / 07-26	PVTP CMO CR SUISSSE 1ST BSTN MTG SECS SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO \$33,370.44 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 07/25/04. NEW BALANCE NOW \$1,022,719.84	33,370.44	- 33,370.44	- 33,370.44	0.00
22540V7E6 08-25 / 08-25	PVTP CMO CR SUISSSE 1ST BSTN MTG SECS SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO \$38,345.28 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 08/25/04. NEW BALANCE NOW \$984,374.56	38,345.28	- 38,345.28	- 38,345.28	0.00

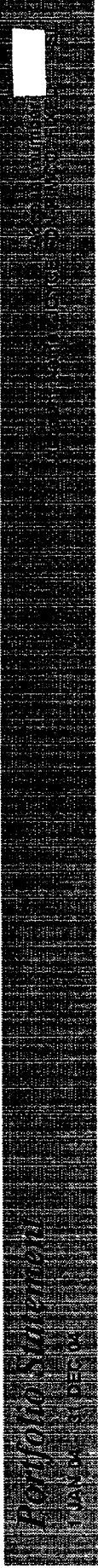
◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
22540V7E6 09-27 / 09-27	PVTPL CMO CR SUIJSSE 1ST BSTN MTG SECS SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO \$41,231.47 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 09/25/04. NEW BALANCE NOW \$943,143.09	41,231.47	- 41,231.47	- 41,231.47	0.00
22540V7E6 10-25 / 10-25	PVTPL CMO CR SUIJSSE 1ST BSTN MTG SECS SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO \$38,390.62 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 10/25/04. NEW BALANCE NOW \$904,752.47	38,390.62	- 38,390.62	- 38,390.62	0.00
22540V7E6 12-13 / 12-13	PVTPL CMO CR SUIJSSE 1ST BSTN MTG SECS SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO \$ 32,068.50 RECEIVED AS PRINCIPAL PAYMENT DUE 11/25/04 OLD RATE 15.349838 NEW RATE 16.034251	32,068.50	- 32,068.50	- 32,068.50	0.00
22540V7E6 12-27 / 12-27	PVTPL CMO CR SUIJSSE 1ST BSTN MTG SECS SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO \$35,952.98 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 12/25/04. NEW BALANCE NOW \$836,730.99	35,952.98	- 35,952.98	- 35,952.98	0.00
247361U89 03-28 / 04-17	PVTPL DELTA AIR LINES INC DEL 10.5 DUE 01-02-2007 REG SOLD 437,297.54 PAR 03-28-03 AT A PRICE OF \$0.497323. PLUS ACCRUED INTEREST RECEIVED REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	- 217,478.13	437,297.54	449,126.71	231,648.58
247361U89 03-28 / 04-17	PVTPL DELTA AIR LINES INC DEL 10.5 DUE 01-02-2007 REG SOLD 437,297.54 PAR 03-28-03 AT A PRICE OF \$0.497323. PLUS ACCRUED INTEREST RECEIVED REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	217,478.13	- 437,297.54	- 449,126.71	- 231,648.58
249078AA4 01-06 / 01-09	PVTPL DENVER ARENA TR DENVER ARENA TR PRIV 144A OPT 11 6.94 DUE 11-15-2019 BEO SOLD 1,021,285.80 PAR 01-06-04 AT A PRICE OF \$103.531251 NET PLUS ACCRUED INTEREST RECEIVED BEAR, STEARNS & CO.	1,057,349.97	- 1,021,285.80	- 897,345.66	60,004.31
502173AS6 01-28 / 01-28	PVTPL LTC COML MTG SER 1998-1 CL A 6.029PASSSTHRU CTF DUE 05-28-2030 BEO 144A \$8,085.89 PAR RECEIVED AS PRINCIPAL PAYMENT DUE 01/28/04. NEW BALANCE NOW \$1,462,806.85	8,085.89	- 8,085.89	- 7,897.45	188.44
502173AS6 03-01 / 03-01	PVTPL LTC COML MTG SER 1998-1 CL A 6.029PASSSTHRU CTF DUE 05-28-2030 BEO 144A \$8,312.46 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 02/28/04. NEW BALANCE NOW \$1,454,494.39	8,312.46	- 8,312.46	- 8,119.02	193.44
502173AS6 03-29 / 03-29	PVTPL LTC COML MTG SER 1998-1 CL A 6.029PASSSTHRU CTF DUE 05-28-2030 BEO 144A \$8,384.09 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 03/28/04. NEW BALANCE NOW \$1,446,110.30	8,384.09	- 8,384.09	- 8,189.22	194.87
502173AS6 04-28 / 04-28	PVTPL LTC COML MTG SER 1998-1 CL A 6.029PASSSTHRU CTF DUE 05-28-2030 BEO 144A \$11,928.72 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 04/28/04. NEW BALANCE NOW \$1,434,181.58	11,928.72	- 11,928.72	- 11,651.78	276.94



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
502173AS6 05-28 / 05-28	PVPL LTC COML MTG SER 1998-1 CL A 6.029PASSTHRU CTF DUE 05-28-2030 BEO 144A \$8,362.55 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 05/28/04. NEW BALANCE NOW \$1,425,819.03	8,362.55	- 8,362.55	- 8,168.66	193.89
502173AS6 06-28 / 06-28	PVPL LTC COML MTG SER 1998-1 CL A 6.029PASSTHRU CTF DUE 05-28-2030 BEO 144A \$572.81 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 06/28/04. NEW BALANCE NOW \$1,425,246.22	572.81	- 572.81	- 559.55	13.26
502173AS6 07-28 / 07-28	PVPL LTC COML MTG SER 1998-1 CL A 6.029PASSTHRU CTF DUE 05-28-2030 BEO 144A \$7,331.67 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 07/28/04. NEW BALANCE NOW \$1,417,914.55	7,331.67	- 7,331.67	- 7,162.12	169.55
502173AS6 08-30 / 08-30	PVPL LTC COML MTG SER 1998-1 CL A 6.029PASSTHRU CTF DUE 05-28-2030 BEO 144A \$8,615.74 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 08/28/04. NEW BALANCE NOW \$1,409,298.81	8,615.74	- 8,615.74	- 8,416.79	198.95
502173AS6 09-28 / 09-28	PVPL LTC COML MTG SER 1998-1 CL A 6.029PASSTHRU CTF DUE 05-28-2030 BEO 144A \$678,112.71 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 09/28/04. NEW BALANCE NOW \$731,186.10	678,112.71	- 678,112.71	- 662,471.80	15,640.91
502173AS6 10-28 / 10-28	PVPL LTC COML MTG SER 1998-1 CL A 6.029PASSTHRU CTF DUE 05-28-2030 BEO 144A \$564,034.67 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 10/28/04. NEW BALANCE NOW \$167,151.43	564,034.67	- 564,034.67	- 551,042.26	12,992.41
502173AS6 11-29 / 11-29	PVPL LTC COML MTG SER 1998-1 CL A 6.029PASSTHRU CTF DUE 05-28-2030 BEO 144A \$7,074.92 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 11/28/04. NEW BALANCE NOW \$160,076.51	7,074.92	- 7,074.92	- 6,912.18	162.74
502173AS6 12-28 / 12-28	PVPL LTC COML MTG SER 1998-1 CL A 6.029PASSTHRU CTF DUE 05-28-2030 BEO 144A CALLED 160,076.51 PAR AT \$ 1,000.00 FULL REDEMPTION AS OF 2004-12-28 REG 07 SECURITY 4465439 CUSIP 502173AS6	160,076.51	- 160,076.51	- 156,999.06	3,677.45
70645JAJ1 01-14 / 01-17	PVPL PEMEX PROJ FDG MASTER TR MTN TR#00009 7.375 DUE 12-15-2014 BEO TO REVERSE ENTRY OF 01-17-03 READING: SOLD 1,000,000.00 PAR 01-14-03 AT A PRICE OF \$102.625 NET	- 1,026,250.00	1,000,000.00	985,927.50	- 40,322.50
70645JAJ1 01-14 / 03-31	PVPL PEMEX PROJ FDG MASTER TR MTN TR#00009 7.375 DUE 12-15-2014 BEO SOLD 1,000,000.00 PAR 01-14-03 AT A PRICE OF \$102.625 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,033,286.72	- 1,000,000.00	- 985,927.50	47,359.22
749830AP8 01-27 / 05-04	PVPL RML MTG 6.715 PASS THRU CTF DUE 01-15-2019 BEO 144A SOLD 1,716,322.00 PAR 01-27-04 AT A PRICE OF \$1.00063 NET PLUS ACCRUED INTEREST RECEIVED NO BROKER	1,717,403.52	- 1,716,322.00	- 1,716,547.54	855.98
749830AP8 04-28 / 04-28	PVPL RML MTG 6.715 PASS THRU CTF DUE 01-15-2019 BEO 144A \$22,626.65 RECEIVED AS PRIN PAYMENT DUE 01/15/2004 NEW BALANCE NOW 0.00	22,626.65	- 22,626.65	- 22,635.49	- 8.84



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
749930AP8 05-05 / 05-05	PVTPL RML MTG 6.715 PASS THRU CTFES DUE 01-15-2019 BEO 144A TO REMOVE RESIDUAL VALUE.	0.33	- 0.33	- 0.33	0.00
74977KAW9 11-26 / 11-26	RABOBANK USA FINL CORP CPN 01-30-2004 TO REVERSE ENTRY OF 11-26-03 READING: SOLD 1,100,000.00 PAR 11-26-03 AT A PRICE OF \$99.72616 NET BANCAMERICA SECURITIES INC.	- 1,097,855.00	1,100,000.00	1,096,987.83	- 867.17
74977KAW9 11-26 / 03-31	RABOBANK USA FINL CORP CPN 01-30-2004 SOLD 1,100,000.00 PAR 11-26-03 AT A PRICE OF \$99.72616 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,096,987.83	- 1,100,000.00	- 1,096,987.83	0.00
78009SPU3 01-28 / 01-29	ROYAL BK SCOTLAND PLC CPN 02-28-2003 TO REVERSE ENTRY OF 01-29-03 READING: SOLD 1,000,000.00 PAR 01-28-03 AT A PRICE OF \$99.892792 NET BANCAMERICA SECURITIES INC.	- 998,927.92	1,000,000.00	996,615.83	- 2,312.09
78009SPU3 01-28 / 03-31	ROYAL BK SCOTLAND PLC CPN 02-28-2003 SOLD 1,000,000.00 PAR 01-28-03 AT A PRICE OF \$99.892792 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	996,671.81	- 1,000,000.00	- 996,615.83	55.98
78009SRV9 04-07 / 04-07	ROYAL BK SCOTLAND PLC 04-29-2003 TO REVERSE ENTRY OF 04-07-03 READING: SOLD 1,800,000.00 PAR 04-07-03 AT A PRICE OF \$99.79083 NET BANCAMERICA SECURITIES INC.	- 1,796,647.00	1,800,000.00	1,796,235.00	- 2,412.00
78009SRV9 04-07 / 03-31	ROYAL BK SCOTLAND PLC 04-29-2003 SOLD 1,800,000.00 PAR 04-07-03 AT A PRICE OF \$99.79083 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,796,262.50	- 1,800,000.00	- 1,796,235.00	27.50
8225T1ZC8 10-03 / 10-03	SHELL FIN U K PLC DISC COML PAPER 3/43 YRS 3&4 CPN 12-12-2003 TO REVERSE ENTRY OF 10-03-03 READING: SOLD 700,000.00 PAR 10-03-03 AT A PRICE OF \$99.72911 NET CHASE SECURITIES INC (CSI)	- 698,638.89	700,000.00	698,103.78	- 535.11
8225T1ZC8 10-03 / 03-31	SHELL FIN U K PLC DISC COML PAPER 3/43 YRS 3&4 CPN 12-12-2003 SOLD 700,000.00 PAR 10-03-03 AT A PRICE OF \$99.72911 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	698,185.45	- 700,000.00	- 698,103.78	81.67
8225T0CA9 12-15 / 12-15	SHELL FIN U K PLC DISC CPN 03-10-2004 TO REVERSE ENTRY OF 12-15-03 READING: SOLD 3,000,000.00 PAR 12-15-03 AT A PRICE OF \$99.72655 NET CHASE SECURITIES INC (CSI)	- 2,992,403.33	3,000,000.00	2,991,796.67	- 606.66
8225T0CA9 12-15 / 03-31	SHELL FIN U K PLC DISC CPN 03-10-2004 SOLD 3,000,000.00 PAR 12-15-03 AT A PRICE OF \$99.72655 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	2,991,868.33	- 3,000,000.00	- 2,991,796.67	71.66
86358R2H9 01-26 / 01-26	STRUCTURED AST SECS CORP 2002-16A MTG PASSTHRU CTF 4-A2 6.375 8-25-2032 BEO \$19,264.17 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 01/25/04. NEW BALANCE NOW \$384,852.44	19,264.17	- 19,264.17	- 19,805.98	- 541.81

Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
86358R2H9 02-25 / 02-25	STRUCTURED AST SECS CORP 2002-16A MTG PASSTHRU CTF 4-A2 6.375 8-25-2032 BEO \$15,364.81 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 02/25/04. NEW BALANCE NOW \$369,487.63	15,364.81	- 15,364.81	- 15,796.95	- 432.14
86358R2H9 03-25 / 03-25	STRUCTURED AST SECS CORP 2002-16A MTG PASSTHRU CTF 4-A2 6.375 8-25-2032 BEO \$43,155.78 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 03/25/04. NEW BALANCE NOW \$326,331.85	43,155.78	- 43,155.78	- 44,369.54	- 1,213.76
86358R2H9 04-26 / 04-26	STRUCTURED AST SECS CORP 2002-16A MTG PASSTHRU CTF 4-A2 6.375 8-25-2032 BEO \$35,463.00 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 04/25/04. NEW BALANCE NOW \$290,868.85	35,463.00	- 35,463.00	- 36,460.40	- 997.40
86358R2H9 05-25 / 05-25	STRUCTURED AST SECS CORP 2002-16A MTG PASSTHRU CTF 4-A2 6.375 8-25-2032 BEO \$12,336.88 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 05/25/04. NEW BALANCE NOW \$278,531.97	12,336.88	- 12,336.88	- 12,683.85	- 348.97
86358R2H9 06-25 / 06-25	STRUCTURED AST SECS CORP 2002-16A MTG PASSTHRU CTF 4-A2 6.375 8-25-2032 BEO \$65,963.94 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 06/25/04. NEW BALANCE NOW \$212,568.03	65,963.94	- 65,963.94	- 67,819.18	- 1,855.24
86358R2H9 07-26 / 07-26	STRUCTURED AST SECS CORP 2002-16A MTG PASSTHRU CTF 4-A2 6.375 8-25-2032 BEO \$5,603.85 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 07/25/04. NEW BALANCE NOW \$206,964.18	5,603.85	- 5,603.85	- 5,761.46	- 157.61
86358R2H9 08-25 / 08-25	STRUCTURED AST SECS CORP 2002-16A MTG PASSTHRU CTF 4-A2 6.375 8-25-2032 BEO \$31,921.02 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 08/25/04. NEW BALANCE NOW \$175,043.16	31,921.02	- 31,921.02	- 32,818.80	- 897.78
86358R2H9 09-27 / 09-27	STRUCTURED AST SECS CORP 2002-16A MTG PASSTHRU CTF 4-A2 6.375 8-25-2032 BEO \$21,031.89 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 09/25/04. NEW BALANCE NOW \$154,011.27	21,031.89	- 21,031.89	- 21,623.41	- 591.52
86358R2H9 10-25 / 10-25	STRUCTURED AST SECS CORP 2002-16A MTG PASSTHRU CTF 4-A2 6.375 8-25-2032 BEO \$468.23 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 10/25/04. NEW BALANCE NOW \$153,543.04	468.23	- 468.23	- 481.40	- 13.17
86358R2H9 11-26 / 11-26	STRUCTURED AST SECS CORP 2002-16A MTG PASSTHRU CTF 4-A2 6.375 8-25-2032 BEO \$9,404.79 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 11/25/04. NEW BALANCE NOW \$144,138.25	9,404.79	- 9,404.79	- 9,669.30	- 264.51
86358R2H9 12-27 / 12-27	STRUCTURED AST SECS CORP 2002-16A MTG PASSTHRU CTF 4-A2 6.375 8-25-2032 BEO \$5,729.81 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 12/25/04. NEW BALANCE NOW \$138,408.44	5,729.81	- 5,729.81	- 5,890.96	- 161.15



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
86958UT20 04-07 / 04-07	SVENSKA HANDELSBANKEN INC CPN 06-02-2003 TO REVERSE ENTRY OF 04-07-03 READING: SOLD 1,800,000.00 PAR 04-07-03 AT A PRICE OF \$99.79158 NET	- 1,796,640.00	1,800,000.00	1,796,248.50	- 391.50
86958UT20 04-07 / 03-31	SVENSKA HANDELSBANKEN INC CPN 06-02-2003 SOLD 1,800,000.00 PAR 04-07-03 AT A PRICE OF \$99.79158 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,796,332.50	- 1,800,000.00	- 1,796,248.50	84.00
86958UT20 04-25 / 04-25	SVENSKA HANDELSBANKEN INC CPN 06-02-2003 TO REVERSE ENTRY OF 04-25-03 READING: SOLD 400,000.00 PAR 04-25-03 AT A PRICE OF \$99.79158 NET MERRILL LYNCH DTC VS SDFS	- 399,476.44	400,000.00	399,166.33	- 310.11
86958UT20 04-25 / 03-31	SVENSKA HANDELSBANKEN INC CPN 06-02-2003 SOLD 400,000.00 PAR 04-25-03 AT A PRICE OF \$99.79158 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	399,166.33	- 400,000.00	- 399,166.33	0.00
86958UTS3 04-25 / 04-25	SVENSKA HANDELSBANKEN INC CPN 06-26-2003 TO REVERSE ENTRY OF 04-25-03 READING: SOLD 400,000.00 PAR 04-25-03 AT A PRICE OF \$99.88655 NET MERRILL LYNCH DTC VS SDFS	- 398,145.78	400,000.00	398,746.22	- 398.56
86958UTS3 04-25 / 03-31	SVENSKA HANDELSBANKEN INC CPN 06-26-2003 SOLD 400,000.00 PAR 04-25-03 AT A PRICE OF \$99.88655 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	398,746.22	- 400,000.00	- 398,746.22	0.00
86958UQ72 02-13 / 02-14	SVENSKA HANDELSBANKEN INC S CPN 03-07-2003 TO REVERSE ENTRY OF 02-14-03 READING: SOLD 3,500,000.00 PAR 02-13-03 AT A PRICE OF \$99.923611 NET MERRILL LYNCH DTC VS SDFS	- 3,497,326.39	3,500,000.00	3,491,942.22	- 5,384.17
86958UQ72 02-13 / 03-31	SVENSKA HANDELSBANKEN INC S CPN 03-07-2003 SOLD 3,500,000.00 PAR 02-13-03 AT A PRICE OF \$99.923611 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	3,492,038.47	- 3,500,000.00	- 3,491,942.22	96.25
86958UQ00 02-13 / 02-13	SVENSKA HANDELSBANKEN INC S CPN 03-24-2003 TO REVERSE ENTRY OF 02-13-03 READING: SOLD 400,000.00 PAR 02-13-03 AT A PRICE OF \$99.864585 NET MERRILL LYNCH DTC VS SDFS	- 399,456.34	400,000.00	398,709.34	- 749.00
86958UQ00 02-13 / 03-31	SVENSKA HANDELSBANKEN INC S CPN 03-24-2003 SOLD 400,000.00 PAR 02-13-03 AT A PRICE OF \$99.864585 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	398,799.68	- 400,000.00	- 398,709.34	30.34
86958UQ00 02-18 / 02-18	SVENSKA HANDELSBANKEN INC S CPN 03-24-2003 TO REVERSE ENTRY OF 02-18-03 READING: SOLD 400,000.00 PAR 02-18-03 AT A PRICE OF \$99.67733 NET BANCAMERICA SECURITIES INC.	- 399,527.78	400,000.00	398,709.33	- 818.45

Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
86958UQ00 02-18 / 03-31	SVENSKA HANDELSBANKEN INC S CPN 03-24-2003 SOLD 400,000.00 PAR 02-18-03 AT A PRICE OF \$99.87733 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	398,735.78	- 400,000.00	- 398,709.33	26.45
86958UJ07 04-25 / 04-25	SVENSKA HANDELSBANKEN INC S DISC CPN 06-24-2003 TO REVERSE ENTRY OF 04-25-03 READING: SOLD 400,000.00 PAR 04-25-03 AT A PRICE OF \$99.68908 NET	- 398,173.33	400,000.00	398,756.33	- 417.00
86958UJ07 04-25 / 03-31	SVENSKA HANDELSBANKEN INC S DISC CPN 06-24-2003 SOLD 400,000.00 PAR 04-25-03 AT A PRICE OF \$99.68908 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	398,756.33	- 400,000.00	- 398,756.33	0.00
90262CD12 12-18 / 12-18	UBS FIN DEL LLC CPN 04-01-2004 TO REVERSE ENTRY OF 12-18-03 READING: SOLD 400,000.00 PAR 12-18-03 AT A PRICE OF \$99.635 NET LEHMAN SPECIAL SECURITIES INC	- 398,745.83	400,000.00	398,540.00	- 205.83
90262CD12 12-18 / 03-31	UBS FIN DEL LLC CPN 04-01-2004 SOLD 400,000.00 PAR 12-18-03 AT A PRICE OF \$99.635 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	398,563.33	- 400,000.00	- 398,540.00	23.33
90262DRB3 04-07 / 04-07	UBS FIN DEL LLC DISC COMI PAPER 3/43 YRS3&4 CPN 04-11-2003 TO REVERSE ENTRY OF 04-07-03 READING: SOLD 5,600,000.00 PAR 04-07-03 AT A PRICE OF \$99.90394 NET CHASE SECURITIES INC (CSI)	- 5,599,234.87	5,600,000.00	5,594,620.89	- 4,613.78
90262DRB3 04-07 / 03-31	UBS FIN DEL LLC DISC COMI PAPER 3/43 YRS3&4 CPN 04-11-2003 SOLD 5,600,000.00 PAR 04-07-03 AT A PRICE OF \$99.90394 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	5,594,624.00	- 5,600,000.00	- 5,594,620.89	3.11
90262DR80 04-07 / 04-07	UBS FIN INC DISC CPN 04-08-2003 TO REVERSE ENTRY OF 04-07-03 READING: SOLD 1,100,000.00 PAR 04-07-03 AT A PRICE OF \$99.70604 NET LEHMAN SPECIAL SECURITIES INC	- 1,099,962.42	1,100,000.00	1,096,766.46	- 3,195.96
90262DR80 04-07 / 03-31	UBS FIN INC DISC CPN 04-08-2003 SOLD 1,100,000.00 PAR 04-07-03 AT A PRICE OF \$99.70604 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,096,767.84	- 1,100,000.00	- 1,096,766.46	1.38
912795RP8 12-02 / 12-02	UNITED STATES TREAS BILLS 12-02-2004 PREASSIGN # 147 MATURED 175,000.00 PAR	174,404.85	- 175,000.00	- 174,404.85	0.00
912810FD5 01-08 / 01-15	US TREAS BDS INFLATION INDEXED 3.625 DUE4-15-2028 REG SOLD 1,000,000.00 PAR 01-08-04 AT A PRICE OF \$1.235780, PLUS ACCRUED INTEREST RECEIVED REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	1,412,508.90	- 1,000,000.00	- 1,313,138.57	99,370.33
912795PQ8 03-18 / 03-18	US TREAS BILLS 03-18-2004 PREASSIGN # 100 MATURED 590,000.00 PAR	588,699.51	- 590,000.00	- 588,699.51	0.00

Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
912795QB0 06-03 / 06-03	US TREAS BILLS 06-03-2004 MATURED 110,000.00 PAR	109,770.86	- 110,000.00	- 109,770.86	0.00
912795QD8 06-17 / 06-17	US TREAS BILLS 06-17-2004 REG MATURED 380,000.00 PAR	379,101.29	- 380,000.00	- 379,101.29	0.00
912795RA1 09-02 / 09-02	US TREAS BILLS 09-02-2004 MATURED 50,000.00 PAR	49,855.29	- 50,000.00	- 49,855.29	0.00
912795RC7 09-16 / 09-16	US TREAS BILLS 09-16-2004 MATURED 775,000.00 PAR	773,644.34	- 775,000.00	- 773,644.34	0.00
912795RR4 12-16 / 12-16	US TREAS BILLS 12-16-2004 MATURED 560,000.00 PAR	557,695.33	- 560,000.00	- 557,695.31	2.02
912795RR4 12-16 / 12-16	US TREAS BILLS 12-16-2004 MATURED 15,000.00 @ PAR	15,000.00	- 15,000.00	- 14,940.21	59.79
912828BK5 01-05 / 01-06	US TREAS NTS DTD 00034 3.125 DUE 09-15-2008 REG SOLD 3,800,000.00 PAR 01-05-04 AT A PRICE OF \$99.36328 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES	3,775,804.69	- 3,800,000.00	- 3,933,843.75	- 58,039.06
9128275W8 01-08 / 01-15	US TREAS NTS DTD 01/18/2000 INFLATION INDEXED 4.25 DUE 01-15-2010 REG SOLD 400,000.00 PAR 01-08-04 AT A PRICE OF \$1.162860, PLUS ACCRUED INTEREST RECEIVED REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	511,021.62	- 400,000.00	- 500,487.74	10,533.88
9128273T7 01-08 / 01-15	US TREAS NTS INFLATION INDEX 3 625 TIPS DUE 01-15-2008 REG SOLD 1,500,000.00 PAR 01-08-04 AT A PRICE OF \$1.103870, PLUS ACCRUED INTEREST RECEIVED REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	1,894,770.78	- 1,500,000.00	- 1,877,508.20	17,262.58
96121KQR1 02-18 / 02-18	WESTPAC CAP CORP CPN 03-25-2003 TO REVERSE ENTRY OF 02-18-03 READING: SOLD 3,500,000.00 PAR 02-18-03 AT A PRICE OF \$99.54216 NET	- 3,495,746.53	3,500,000.00	3,483,975.83	- 11,770.70
96121KQR1 02-18 / 03-31	WESTPAC CAP CORP CPN 03-25-2003 SOLD 3,500,000.00 PAR 02-18-03 AT A PRICE OF \$99.54216 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	3,484,282.08	- 3,500,000.00	- 3,483,975.83	306.25
96121KQR1 03-06 / 03-06	WESTPAC CAP CORP CPN 03-25-2003 TO REVERSE ENTRY OF 03-06-03 READING: SOLD 1,600,000.00 PAR 03-06-03 AT A PRICE OF \$99.54216 NET GOLDMAN, SACHS & COMPANY	- 1,598,948.67	1,600,000.00	1,592,674.67	- 6,274.00
96121KQR1 03-06 / 03-31	WESTPAC CAP CORP CPN 03-25-2003 SOLD 1,600,000.00 PAR 03-06-03 AT A PRICE OF \$99.54216 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,592,754.90	- 1,600,000.00	- 1,592,674.67	80.23



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
96121KQR1 03-11 / 03-11	WESTPAC CAP CORP CPN 03-25-2003 TO REVERSE ENTRY OF 03-11-03 READING: SOLD 800,000.00 PAR 03-11-03 AT A PRICE OF \$99.54216 NET CHASE SECURITIES INC (CSI)	- 799,823.56	800,000.00	796,337.33	- 3,286.23
96121KQR1 03-11 / 03-31	WESTPAC CAP CORP CPN 03-25-2003 SOLD 800,000.00 PAR 03-11-03 AT A PRICE OF \$99.54216 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	786,377.78	- 800,000.00	- 796,337.33	40.45
9612A0AU5 10-03 / 10-03	WESTPAC TRUST SECS NZ LTD LONDON BRH CPN 01-28-2004 TO REVERSE ENTRY OF 10-03-03 READING: SOLD 700,000.00 PAR 10-03-03 AT A PRICE OF \$99.57504 NET	- 697,543.00	700,000.00	697,025.29	- 517.71
9612A0AU5 10-03 / 03-31	WESTPAC TRUST SECS NZ LTD LONDON BRH CPN 01-28-2004 SOLD 700,000.00 PAR 10-03-03 AT A PRICE OF \$99.57504 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	697,038.67	- 700,000.00	- 697,025.29	11.38
9612A1QS1 03-11 / 03-11	WESTPAC TRUST SECS NZ LTD LONDON BRH CPN 03-26-2003 TO REVERSE ENTRY OF 03-11-03 READING: SOLD 600,000.00 PAR 03-11-03 AT A PRICE OF \$99.555 NET	- 599,697.50	600,000.00	597,330.00	- 2,367.50
9612A1QS1 03-11 / 03-31	WESTPAC TRUST SECS NZ LTD LONDON BRH CPN 03-26-2003 SOLD 600,000.00 PAR 03-11-03 AT A PRICE OF \$99.555 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	597,361.25	- 600,000.00	- 597,330.00	31.25
9612A1UV9 06-19 / 06-19	WESTPAC TRUST SECS NZ LTD LONDON BRH DISCCPN 07-29-2003 TO REVERSE ENTRY OF 06-19-03 READING: SOLD 1,500,000.00 PAR 06-19-03 AT A PRICE OF \$99.80 NET GOLDMAN, SACHS & COMPANY	- 1,497,366.67	1,500,000.00	1,497,000.00	- 366.67
9612A1UV9 06-19 / 03-31	WESTPAC TRUST SECS NZ LTD LONDON BRH DISCCPN 07-29-2003 SOLD 1,500,000.00 PAR 06-19-03 AT A PRICE OF \$99.80 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,497,000.00	- 1,500,000.00	- 1,497,000.00	0.00
Total Realized gain/loss		127,170,851.76	- 24,883,052.62	- 123,393,386.00	3,777,465.76



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Expenses Paid					
02-13 / 02-27	UNITED STATES DOLLARS TO REFLECT ADVISORY/MGMT FEES FOR BGI ON 02/13/2004.	- 17,993.37	0.00	- 17,993.37	0.00
02-13 / 02-27	UNITED STATES DOLLARS TO REFLECT ADVISORY/MGMT FEES FOR BGI ON 02/13/2004.	- 7,604.68	0.00	- 7,604.68	0.00
02-13 / 02-27	UNITED STATES DOLLARS TO REFLECT ADVISORY/MGMT FEES FOR BGI ON 02/13/2004.	- 1,584.35	0.00	- 1,584.35	0.00
05-28 / 06-03	UNITED STATES DOLLARS TO REFLECT ADVISORY/MGMT FEES FOR BGI ON 05/28/2004.	- 19,038.05	0.00	- 19,038.05	0.00
05-28 / 06-03	UNITED STATES DOLLARS TO REFLECT ADVISORY/MGMT FEES FOR BGI ON 05/28/2004.	- 13,535.18	0.00	- 13,535.18	0.00
05-28 / 06-03	UNITED STATES DOLLARS TO REFLECT ADVISORY/MGMT FEES FOR BGI ON 05/28/2004.	- 9,844.28	0.00	- 9,844.28	0.00
07-26 / 08-04	UNITED STATES DOLLARS TO REFLECT ADVISORY/MGMT FEES FOR BGI ON 07/26/2004.	- 15,053.86	0.00	- 15,053.86	0.00
07-26 / 08-04	UNITED STATES DOLLARS TO REFLECT ADVISORY/MGMT FEES FOR BGI ON 07/26/2004.	- 9,789.23	0.00	- 9,789.23	0.00
07-26 / 08-04	UNITED STATES DOLLARS TO REFLECT ADVISORY/MGMT FEES FOR BGI ON 07/26/2004.	- 18,839.91	0.00	- 18,839.91	0.00
10-26 / 10-29	UNITED STATES DOLLARS TO REFLECT ADVISORY/MGMT FEES FOR BARCLAYS ON 10/26/2004.	- 18,534.41	0.00	- 18,534.41	0.00
10-26 / 10-29	UNITED STATES DOLLARS TO REFLECT ADVISORY/MGMT FEES FOR BARCLAYS ON 10/26/2004.	- 14,967.17	0.00	- 14,967.17	0.00
10-26 / 10-29	UNITED STATES DOLLARS TO REFLECT ADVISORY/MGMT FEES FOR BARCLAYS ON 10/26/2004.	- 9,366.76	0.00	- 9,366.76	0.00
Total Expenses Paid		- 156,151.25	0.00	- 156,151.25	0.00

Realized gain/loss

999689268	&&&CASH HELD ELSEWHERE				
03-04 / 03-10	TO REFLECT A DECREASE IN CASH BALANCE FOR THE PERIOD ENDING 03/04/2004.	0.77	- 0.77	- 0.77	0.00
339030108	#REORG/FLEETBOSTON FINL CORP STK MERGER TO BK OF AMER CORP #2028343 3/31/04				
01-28 / 02-02	SOLD 11,800.00 SHARES 01-28-04 AT A PRICE OF \$44.020000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	519,436.00	- 11,800.00	- 347,098.42	172,337.58



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
055622104 01-28 / 02-02	ADR BP P L C SPONSORED ADR SOLD 17,600.00 SHARES 01-28-04 AT A PRICE OF \$48.440000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	852,544.00	- 17,600.00	- 836,753.75	15,790.25
453142101 01-28 / 02-02	ADR IMPERIAL TOB GROUP PLC SPONSORED SOLD 19,200.00 SHARES 01-28-04 AT A PRICE OF \$38.480000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	718,536.00	- 18,200.00	- 399,691.43	318,844.57
020002101 01-28 / 02-02	ALLSTATE CORP COM SOLD 20,500.00 SHARES 01-28-04 AT A PRICE OF \$45.040000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	923,320.00	- 20,500.00	- 677,203.00	246,117.00
02209S103 01-28 / 02-02	ALTRIA GROUP INC COM SOLD 16,400.00 SHARES 01-28-04 AT A PRICE OF \$55.650000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	912,660.00	- 16,400.00	- 557,956.43	354,703.57
025537101 01-28 / 02-02	AMER ELEC PWR CO INC COM SOLD 19,600.00 SHARES 01-28-04 AT A PRICE OF \$32.270000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	632,492.00	- 19,600.00	- 725,053.50	- 92,561.50
071813109 01-28 / 02-02	BAXTER INTL INC COM SOLD 29,300.00 SHARES 01-28-04 AT A PRICE OF \$28.780000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	843,254.00	- 29,300.00	- 784,819.00	58,435.00
060505104 01-28 / 02-02	BK AMER CORP COM SOLD 6,900.00 SHARES 01-28-04 AT A PRICE OF \$80.500000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	555,450.00	- 6,900.00	- 400,180.07	155,269.93
097023105 01-28 / 02-02	BOEING CO COM SOLD 5,800.00 SHARES 01-28-04 AT A PRICE OF \$41.540000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	240,932.00	- 5,800.00	- 175,889.70	65,042.30
109641100 01-28 / 02-02	BRINKER INTL INC COM SOLD 12,300.00 SHARES 01-28-04 AT A PRICE OF \$35.020000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	430,746.00	- 12,300.00	- 391,826.94	38,919.06
110122108 01-28 / 02-02	BRISTOL MYERS SQUIBB CO COM SOLD 19,700.00 SHARES 01-28-04 AT A PRICE OF \$28.570000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	582,529.00	- 19,700.00	- 679,957.08	- 97,429.08
12189T104 01-28 / 02-02	BURL NORTHN SANTA FE CORP COM SOLD 21,200.00 SHARES 01-28-04 AT A PRICE OF \$31.790000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	673,949.00	- 21,200.00	- 558,421.68	115,526.32



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
14365300 01-28 / 02-02	CARNIVAL CORP COM PAIRED SOLD 17,400.00 SHARES 01-28-04 AT A PRICE OF \$42.740000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	743,676.00	- 17,400.00	- 437,922.77	305,753.23
15189T107 01-28 / 02-02	CENTERPOINT ENERGY INC COM SOLD 19,000.00 SHARES 01-28-04 AT A PRICE OF \$10.300000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	195,700.00	- 19,000.00	- 216,732.23	- 21,032.23
059999995 01-31 / 02-18	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 02-18-03 READING: TO REFLECT CAPITAL GAINS FOR THE PERIOD ENDING 01/31/2003	0.00	0.00	- 27,719.38	- 27,719.38
059999995 01-31 / 06-25	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 06-25-03 READING: TO REFLECT CAPITAL LOSS FOR 01/31/2003	0.00	0.00	122,388.61	122,388.61
059999995 01-31 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 01/31/2003.	0.00	0.00	- 83,035.95	- 83,035.95
059999995 01-31 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM LOSS FOR 01/31/2003.	0.00	0.00	- 7,913.89	- 7,913.89
059999995 02-28 / 03-17	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 03-17-03 READING: TO REFLECT CAPITAL GAINS FOR THE PERIOD ENDING 02/28/2003	0.00	0.00	- 27,450.35	- 27,450.35
059999995 02-28 / 06-26	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 06-26-03 READING: TO REFLECT CAPITAL LOSS FOR 02/28/2003	0.00	0.00	45,843.29	45,843.29
059999995 02-28 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM LOSS FOR 02/28/2003.	0.00	0.00	- 2,965.51	- 2,965.51
059999995 02-28 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 02/28/2003.	0.00	0.00	- 15,427.59	- 15,427.59
059999995 03-31 / 04-14	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 04-14-03 READING: TO REFLECT CAPITAL GAINS FOR THE PERIOD ENDING 03/31/2003	0.00	0.00	- 15,563.45	- 15,563.45
059999995 03-31 / 06-25	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 06-25-03 READING: TO REFLECT CAPITAL LOSS FOR 03/31/2003	0.00	0.00	643,472.19	643,472.19
059999995 03-31 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM LOSS FOR 03/31/2003.	0.00	0.00	- 35,778.92	- 35,778.92
059999995 03-31 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 03/31/2003.	0.00	0.00	- 592,125.65	- 592,125.65



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
059999995 04-30 / 05-14	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 05-14-03 READING: TO REFLECT CAPITAL LOSS FOR 04/30/2003	0.00	0.00	657,398.56	657,398.56
059999995 04-30 / 05-14	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 05-14-03 READING: TO REFLECT CAPITAL GAINS FOR THE PERIOD ENDING 04/30/2003	0.00	0.00	- 16,812.34	- 16,812.34
059999995 04-30 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 04/30/2003	0.00	0.00	26,312.56	26,312.56
059999995 04-30 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 04/30/2003.	0.00	0.00	- 728,763.44	- 728,763.44
059999995 05-30 / 06-13	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 06-13-03 READING: TO REFLECT CAPITAL LOSS FOR 05/30/2003	0.00	0.00	1,044,485.99	1,044,485.99
059999995 05-30 / 06-13	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 06-13-03 READING: TO REFLECT CAPITAL GAINS FOR THE PERIOD ENDING 05/30/2003	0.00	0.00	- 21,842.21	- 21,842.21
059999995 05-30 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 05/30/2003	0.00	0.00	10,478.77	10,478.77
059999995 05-30 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 05/30/2003.	0.00	0.00	- 969,495.59	- 969,495.59
059999995 06-30 / 07-16	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 07-16-03 READING: TO REFLECT CAPITAL LOSS FOR 06/30/2003	0.00	0.00	2,000,153.63	2,000,153.63
059999995 06-30 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 06/30/2003.	0.00	0.00	- 2,032,613.77	- 2,032,613.77
059999995 06-30 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 06/30/2003	0.00	0.00	32,471.74	32,471.74
059999995 07-31 / 08-14	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 08-14-03 READING: TO REFLECT REALIZED LOSS FOR 07/31/2003	0.00	0.00	60,810.09	60,810.09
059999995 07-31 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 07/31/2003	0.00	0.00	3,417.87	3,417.87
059999995 07-31 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 07/31/2003.	0.00	0.00	- 66,871.10	- 66,871.10
059999995 08-07 / 08-26	CF BARCLAYS EXTD EQTY MKT FD B CF BARCLAYS EXTD EQTY MKT FD B SOLD 101.46 SHARES ON 08/07/2003 AT A PRICE OF 79.210000	- 8,029.09	101.46	7,821.60	- 207.49



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
059999995 08-07 / 08-26	CF BARCLAYS EXTD EQTY MKT FD B CF BARCLAYS EXTD EQTY MKT FD B SOLD 101.46 SHARES ON 08/07/2003 AT A PRICE OF 79.210000	8,028.09	- 101.46	- 7,822.05	207.04
059999995 08-29 / 09-12	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 09-12-03 READING: TO REFLECT CAPITAL LOSS FOR 08/29/2003	0.00	0.00	854,426.36	854,426.36
059999995 08-29 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 08/29/2003.	0.00	0.00	- 872,272.27	- 872,272.27
059999995 08-29 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 08/29/2003	0.00	0.00	20,576.76	20,576.76
059999995 09-30 / 10-08	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 10-08-03 READING: TO REFLECT CAPITAL LOSS FOR 09/30/2003.	0.00	0.00	1,214,515.69	1,214,515.69
059999995 09-30 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 09/30/2003	0.00	0.00	38,623.05	38,623.05
059999995 09-30 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 09/30/2003.	0.00	0.00	- 1,259,194.06	- 1,259,194.06
059999995 10-31 / 11-12	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 11-12-03 READING: TO REFLECT CAPITAL LOSS FOR 10/31/2003.	0.00	0.00	59,384.32	59,384.32
059999995 10-31 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 10/31/2003.	0.00	0.00	- 131,691.93	- 131,691.93
059999995 10-31 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 10/31/2003	0.00	0.00	73,321.42	73,321.42
059999995 11-17 / 12-09	CF BARCLAYS EXTD EQTY MKT FD B CF BARCLAYS EXTD EQTY MKT FD B SOLD 132.21 SHARES ON 11/17/2003 AT A PRICE OF 91.090000	- 12,094.03	132.21	9,898.33	- 2,195.70
059999995 11-17 / 12-09	CF BARCLAYS EXTD EQTY MKT FD B CF BARCLAYS EXTD EQTY MKT FD B SOLD 132.21 SHARES ON 11/17/2003 AT A PRICE OF 91.090000	12,034.03	- 132.21	- 9,836.50	2,195.53
059999995 11-28 / 12-09	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 12-09-03 READING: TO REFLECT NET CAPITAL LOSS FOR 11/28/2003.	0.00	0.00	65,367.55	65,367.55
059999995 11-28 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 11/28/2003	0.00	0.00	32,508.28	32,508.28
059999995 11-28 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 11/28/2003.	0.00	0.00	- 97,553.47	- 97,553.47



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
059999995 12-31 / 01-12	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 01-12-04 READING: TO REFLECT CAPITAL GAIN FOR 12/31/2003	0.00	0.00	- 278,012.71	- 278,012.71
059999995 12-31 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT LONG TERM GAIN FOR 12/31/2003	0.00	0.00	261,928.76	261,928.76
059999995 12-31 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 12/31/2003	0.00	0.00	16,482.31	16,482.31
059999995 01-30 / 02-09	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT NET CAPITAL LOSS FOR 01/30/2004.	0.00	0.00	- 67,583.30	- 67,583.30
059999995 02-10 / 02-27	CF BARCLAYS EXTD EQTY MKT FD B CF BARCLAYS EXTD EQTY MKT FD B SOLD 177.51 SHARES ON 02/10/2004 AT A PRICE OF 101.370000	17,993.37	- 177.51	- 13,286.01	4,707.36
059999995 02-27 / 03-11	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT REALIZED GAIN FOR 02/27/2004	0.00	0.00	87,665.01	87,665.01
059999995 03-31 / 04-09	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT CAPITAL GAIN FOR 03/31/2004	0.00	0.00	265,326.57	265,326.57
059999995 04-30 / 05-11	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT CAPITAL GAIN FOR 04/30/2004	0.00	0.00	208,167.06	208,167.06
059999995 05-25 / 06-03	CF BARCLAYS EXTD EQTY MKT FD B CF BARCLAYS EXTD EQTY MKT FD B SOLD 194.55 SHARES ON 05/25/2004 AT A PRICE OF 97.860000	19,038.05	- 194.55	- 14,769.52	4,268.53
059999995 05-28 / 06-09	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT CAPITAL GAIN FOR 05/28/2004	0.00	0.00	447,638.41	447,638.41
059999995 06-30 / 07-09	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT CAPITAL GAIN FOR 06/30/2004	0.00	0.00	8,392,462.38	8,392,462.38
059999995 07-21 / 08-04	CF BARCLAYS EXTD EQTY MKT FD B CF BARCLAYS EXTD EQTY MKT FD B SOLD 195.50 SHARES ON 07/21/2004 AT A PRICE OF 96.370000	18,839.91	- 195.50	- 17,266.39	1,573.52
059999995 07-30 / 08-10	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT NET CAP. GAIN FOR 07/30/2004	0.00	0.00	706,541.67	706,541.67
059999995 08-31 / 09-13	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT CAPITAL GAIN FOR 08/31/2004	0.00	0.00	141,928.03	141,928.03
059999995 09-30 / 10-12	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT CAPITAL GAIN FOR 09/30/2004	0.00	0.00	912,578.54	912,578.54

Realized gain/loss

Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
059999995 09-30 / 10-13	CF BARCLAYS EXTD EQTY MKT FD B SOLD 550,914.00 SHARES ON 09/30/2004 AT A PRICE OF 99.900000	55,000,000.00	- 550,914.00	- 48,960,982.88	6,039,017.12
059999995 10-21 / 10-29	CF BARCLAYS EXTD EQTY MKT FD B SOLD 184.55 SHARES ON 10/21/2004 AT A PRICE OF 100.430000	18,534.41	- 184.55	- 15,482.47	3,051.94
059999995 10-29 / 11-09	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT REALIZED GAIN FOR 10/29/2004	0.00	0.00	920,628.86	920,628.86
059999995 11-30 / 12-09	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT CAPITAL GAIN FOR 11/30/2004	0.00	0.00	206,583.62	206,583.62
059999995 12-31 / 01-11	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT NET CAPITAL GAIN FOR 12/31/2004	0.00	0.00	499,068.49	499,068.49
208999930 01-30 / 02-11	CF BARCLAYS GLOBAL INVESTORS JOYCE FDN US EQTY R/S CF BARCLAYS GLOBAL INVESTORS JOYCE FDN SOLD 924.31 SHARES ON 01/30/2004 AT A PRICE OF 17.890000	16,626.07	- 924.31	- 9,232.75	7,393.32
528999931 12-31 / 01-13	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REVERSE ENTRY OF 01-13-04 READING: TO REFLECT CAPITAL LOSS FOR 12/31/2003.	0.00	0.00	186,994.46	186,994.46
528999931 12-31 / 05-28	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT LONG TERM GAIN FOR 12/31/2003	0.00	0.00	53,161.28	53,161.28
528999931 12-31 / 05-28	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT SHORT TERM GAIN FOR 12/31/2003	0.00	0.00	6,602.26	6,602.26
528999931 01-30 / 02-11	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT NET CAPITAL GAIN FOR 01/30/2004	0.00	0.00	6,081.16	6,081.16
528999931 02-10 / 02-27	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B CF BARCLAYS GLOBAL INVESTORS RUSSELL SOLD 157.10 SHARES ON 02/10/2004 AT A PRICE OF 10.080000	1,584.35	- 157.10	- 1,461.67	102.68
528999931 02-27 / 03-11	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT REALIZED GAIN FOR 02/27/2004	0.00	0.00	9,100.76	9,100.76
528999931 03-31 / 04-09	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT CAPITAL LOSS FOR 03/31/2004	0.00	0.00	- 151,836.73	- 151,836.73
528999931 04-30 / 05-11	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT CAPITAL LOSS FOR 04/30/2004.	0.00	0.00	- 748.48	- 748.48
528999931 05-25 / 06-03	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B CF BARCLAYS GLOBAL INVESTORS RUSSELL SOLD 1,004.42 SHARES ON 05/25/2004 AT A PRICE OF 9.800000	9,844.28	- 1,004.42	- 9,466.87	375.41



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAF	Cost	Gain/Loss
<i>Realized gain/loss</i>					
528999931 05-28 / 06-09	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT NET CAP GAIN FOR 05/28/2004	0.00	0.00	34.65	34.65
528999931 06-30 / 07-09	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT NET CAPITAL GAIN FOR 06/30/2004.	0.00	0.00	- 758,930.69	- 758,930.69
528999931 07-21 / 08-04	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B CF BARCLAYS GLOBAL INVESTORS RUSSELL SOLD 1,039.22 SHARES ON 07/21/2004 AT A PRICE OF 9.420000	9,789.23	- 1,039.22	- 9,659.52	129.71
528999931 07-30 / 08-10	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT NET CAP. LOSS FOR 07/30/2004.	0.00	0.00	- 46,790.97	- 46,790.97
528999931 08-31 / 09-13	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT CAPITAL LOSS FOR 08/31/2004.	0.00	0.00	- 6,897.02	- 6,897.02
528999931 09-30 / 10-12	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT CAPITAL LOSS FOR 09/30/2004.	0.00	0.00	- 11,088.76	- 11,088.76
528999931 10-21 / 10-29	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B SOLD 989.96 SHARES ON 10/21/2004 AT A PRICE OF 9.460000	9,366.76	- 989.96	- 9,212.19	154.57
528999931 10-29 / 11-09	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT REALIZED GAIN FOR 10/29/2004	0.00	0.00	45,654.37	45,654.37
528999931 11-30 / 12-09	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT CAPITAL LOSS FOR 11/30/2004	0.00	0.00	- 11,492.74	- 11,492.74
528999931 12-31 / 01-11	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT NET CAPITAL GAIN FOR 12/31/2004	0.00	0.00	92,348.12	92,348.12
066679CF6 01-31 / 02-18	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 02-18-03 READING: TO REFLECT CAPITAL LOSS FOR 01/31/2003	0.00	0.00	51,917.23	51,917.23
066679CF6 01-31 / 02-18	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 02-18-03 READING: TO REFLECT CAPITAL GAINS FOR THE PERIOD ENDING 01/31/2003	0.00	0.00	- 4,519.99	- 4,519.99
066679CF6 01-31 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM LOSS FOR 01/31/2003.	0.00	0.00	- 1,783.05	- 1,783.05
066679CF6 01-31 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 01/31/2003.	0.00	0.00	- 45,614.39	- 45,614.39
066679CF6 02-28 / 03-17	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 03-17-03 READING: TO REFLECT CAPITAL LOSS FOR 02/28/2003	0.00	0.00	57,414.76	57,414.76

Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
066679CF6 02-28 / 03-17	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 03-17-03 READING: TO REFLECT CAPITAL GAINS FOR THE PERIOD ENDING 02/28/2003	0.00	0.00	- 5,437.30	- 5,437.30
066679CF6 02-28 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 02/28/2003.	0.00	0.00	- 51,460.24	- 51,460.24
066679CF6 02-28 / 06-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM LOSS FOR 02/28/2003.	0.00	0.00	- 437.22	- 437.22
066679CF6 03-31 / 04-14	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 04-14-03 READING: TO REFLECT CAPITAL GAINS FOR THE PERIOD ENDING 03/31/2003	0.00	0.00	- 5,946.77	- 5,946.77
066679CF6 03-31 / 06-25	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 06-25-03 READING: TO REFLECT CAPITAL LOSS FOR 03/31/2003	0.00	0.00	981,152.02	981,152.02
066679CF6 03-31 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 03/31/2003.	0.00	0.00	- 963,662.16	- 963,662.16
066679CF6 03-31 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM LOSS FOR 03/31/2003.	0.00	0.00	- 11,264.39	- 11,264.39
066679CF6 04-30 / 05-13	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 05-13-03 READING: TO REFLECT CAPITAL LOSS FOR 04/30/2003	0.00	0.00	783,234.54	783,234.54
066679CF6 04-30 / 05-13	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 05-13-03 READING: TO REFLECT CAPITAL GAINS FOR THE PERIOD ENDING 04/30/2003	0.00	0.00	- 7,020.93	- 7,020.93
066679CF6 04-30 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 04/30/2003.	0.00	0.00	- 789,244.54	- 789,244.54
066679CF6 04-30 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 04/30/2003	0.00	0.00	4,689.01	4,689.01
066679CF6 05-30 / 06-13	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 06-13-03 READING: TO REFLECT CAPITAL LOSS FOR 05/30/2003	0.00	0.00	194,644.76	194,644.76
066679CF6 05-30 / 06-13	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 06-13-03 READING: TO REFLECT CAPITAL GAINS FOR THE PERIOD ENDING 05/30/2003	0.00	0.00	- 10,599.78	- 10,599.78
066679CF6 06-30 / 07-16	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 07-16-03 READING: TO REFLECT CAPITAL LOSS FOR 06/30/2003	0.00	0.00	1,911,562.61	1,911,562.61
066679CF6 06-30 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 06/30/2003	0.00	0.00	6,264.58	6,264.58



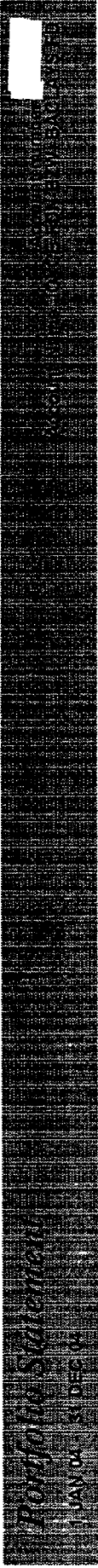
Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
066679CF6 06-30 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 06/30/2003.	0.00	0.00	- 1,908,653.83	- 1,908,653.83
066679CF6 07-31 / 08-14	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 08-14-03 READING: TO REFLECT REALIZED LOSS FOR 07/31/2003	0.00	0.00	715,149.76	715,149.76
066679CF6 07-31 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 07/31/2003	0.00	0.00	703.70	703.70
066679CF6 07-31 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 07/31/2003.	0.00	0.00	- 715,789.20	- 715,789.20
066679CF6 08-07 / 08-26	CF BARCLAYS U S EQTY MKT FD B CF BARCLAYS U S EQTY MKT FD B SOLD 127.24 SHARES ON 08/07/2003 AT A PRICE OF 31.140000	3,962.45	- 127.24	- 18,833.15	- 14,870.70
066679CF6 08-07 / 08-26	CF BARCLAYS U S EQTY MKT FD B CF BARCLAYS U S EQTY MKT FD B SOLD 127.24 SHARES ON 08/07/2003 AT A PRICE OF 31.140000	- 3,962.45	127.24	18,813.35	14,850.90
066679CF6 08-29 / 09-12	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 09-12-03 READING: TO REFLECT CAPITAL LOSS FOR 08/29/2003	0.00	0.00	182,313.80	182,313.80
066679CF6 08-29 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 08/29/2003	0.00	0.00	3,396.51	3,396.51
066679CF6 08-29 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 08/29/2003.	0.00	0.00	- 185,726.28	- 185,726.28
066679CF6 09-30 / 10-08	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 10-08-03 READING: TO REFLECT CAPITAL LOSS FOR 09/30/2003.	0.00	0.00	175,214.33	175,214.33
066679CF6 09-30 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 09/30/2003	0.00	0.00	5,774.35	5,774.35
066679CF6 09-30 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 09/30/2003.	0.00	0.00	- 198,396.46	- 198,396.46
066679CF6 10-31 / 11-12	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 11-12-03 READING: TO REFLECT CAPITAL LOSS FOR 10/31/2003.	0.00	0.00	194,850.87	194,850.87
066679CF6 10-31 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 10/31/2003	0.00	0.00	6,715.29	6,715.29
066679CF6 10-31 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 10/31/2003.	0.00	0.00	- 184,002.10	- 184,002.10



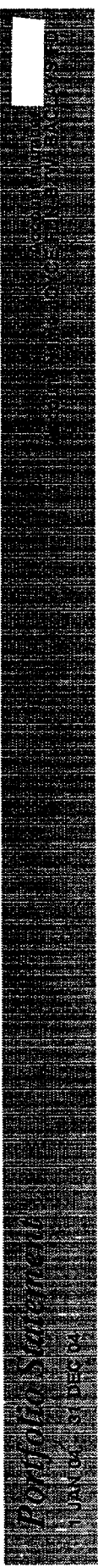
Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
066679CF6 11-17 / 12-09	CF BARCLAYS U S EQTY MKT FD B CF BARCLAYS U S EQTY MKT FD B SOLD 139.39 SHARES ON 11/17/2003 AT A PRICE OF 34.030000	4,741.78	- 139.39	- 20,589.20	- 15,847.42
066679CF6 11-17 / 12-09	CF BARCLAYS U S EQTY MKT FD B CF BARCLAYS U S EQTY MKT FD B SOLD 139.39 SHARES ON 11/17/2003 AT A PRICE OF 34.030000	- 4,741.78	139.39	20,567.49	15,825.71
066679CF6 11-28 / 12-09	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 12-09-03 READING: TO REFLECT CAPITAL LOSS FOR 11/29/2003.	0.00	0.00	67,848.30	67,848.30
066679CF6 11-28 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 11/29/2003	0.00	0.00	5,155.02	5,155.02
066679CF6 11-28 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 11/28/2003.	0.00	0.00	- 72,830.18	- 72,830.18
066679CF6 12-31 / 01-12	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 01-12-04 READING: TO REFLECT CAPITAL LOSS FOR 12/31/2003.	0.00	0.00	10,204.20	10,204.20
066679CF6 12-31 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 12/31/2003	0.00	0.00	2,857.18	2,857.18
066679CF6 12-31 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 12/31/2003.	0.00	0.00	- 13,123.32	- 13,123.32
066679CF6 01-30 / 02-09	CF BARCLAYS U S EQTY MKT FD B TO REFLECT NET CAPITAL LOSS FOR 01/30/2004.	0.00	0.00	- 498,517.89	- 498,517.89
066679CF6 02-10 / 02-27	CF BARCLAYS U S EQTY MKT FD B CF BARCLAYS U S EQTY MKT FD B SOLD 202.51 SHARES ON 02/10/2004 AT A PRICE OF 37.590000	7,604.68	- 202.51	- 29,897.76	- 22,293.08
066679CF6 02-27 / 03-11	CF BARCLAYS U S EQTY MKT FD B TO REFLECT REALIZED GAIN FOR 02/27/2004	0.00	0.00	166,898.49	166,898.49
066679CF6 04-30 / 05-11	CF BARCLAYS U S EQTY MKT FD B TO REFLECT CAPITAL GAIN FOR 04/30/2004	0.00	0.00	138,906.18	138,906.18
066679CF6 05-25 / 06-03	CF BARCLAYS U S EQTY MKT FD B CF BARCLAYS U S EQTY MKT FD B SOLD 369.93 SHARES ON 05/25/2004 AT A PRICE OF 36.590000	13,535.18	- 369.93	- 54,701.84	- 41,166.66
066679CF6 05-28 / 06-01	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 05/28/2004	0.00	0.00	1,820.19	1,820.19
066679CF6 05-28 / 06-01	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 05/28/2004.	0.00	0.00	- 185,864.00	- 185,864.00



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
066679CF6 05-28 / 06-09	CF BARCLAYS U S EQTY MKT FD B TO REFLECT CAPITAL LOSS FOR 05/28/2004.	0.00	0.00	- 1,198,322.54	- 1,198,322.54
066679CF6 05-28 / 06-14	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 05/30/2003	0.00	0.00	1,820.19	1,820.19
066679CF6 05-28 / 06-14	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 05/30/2003	0.00	0.00	- 185,864.00	- 185,864.00
066679CF6 06-30 / 07-09	CF BARCLAYS U S EQTY MKT FD B TO REFLECT NET CAPITAL LOSS FOR 06/30/2004.	0.00	0.00	- 4,239,626.08	- 4,239,626.08
066679CF6 07-21 / 08-04	CF BARCLAYS U S EQTY MKT FD B CF BARCLAYS U S EQTY MKT FD B SOLD 417.62 SHARES ON 07/21/2004 AT A PRICE OF 36.050000	15,053.86	- 417.62	- 61,142.33	- 46,088.47
066679CF6 07-30 / 08-10	CF BARCLAYS U S EQTY MKT FD B TO REFLECT NET CAP. GAIN FOR 07/30/2004.	0.00	0.00	- 10,079.88	- 10,079.88
066679CF6 08-31 / 09-13	CF BARCLAYS U S EQTY MKT FD B TO REFLECT CAPITAL LOSS FOR 08/31/2004.	0.00	0.00	- 14,212.39	- 14,212.39
066679CF6 09-30 / 10-12	CF BARCLAYS U S EQTY MKT FD B TO REFLECT CAPITAL GAIN FOR 09/30/2004	0.00	0.00	6,013.93	6,013.93
066679CF6 10-21 / 10-29	CF BARCLAYS U S EQTY MKT FD B SOLD 408.18 SHARES ON 10/21/2004 AT A PRICE OF 36.850000	14,987.17	- 408.18	- 59,528.80	- 44,541.63
066679CF6 10-29 / 11-09	CF BARCLAYS U S EQTY MKT FD B TO REFLECT REALIZED GAIN FOR 10/29/2004	0.00	0.00	21,710.49	21,710.49
066679CF6 11-30 / 12-09	CF BARCLAYS U S EQTY MKT FD B TO REFLECT CAPITAL GAIN FOR 11/30/2004	0.00	0.00	25,003.08	25,003.08
066679CF6 12-31 / 01-11	CF BARCLAYS U S EQTY MKT FD B TO REFLECT NET CAPITAL GAIN FOR 12/31/2004	0.00	0.00	283,442.21	283,442.21
260994918 01-30 / 02-11	CF BGI JOYCE FDN US EQUITY MKT B R/S CF BGI JOYCE FDN US EQUITY MKT B R/S SOLD 3,105,678.45 SHARES ON 01/30/2004 AT A PRICE OF 10.030000	31,061,008.24	- 3,105,678.45	- 31,062,428.78	- 1,420.54
260994918 01-30 / 02-11	CF BGI JOYCE FDN US EQUITY MKT B R/S CF BGI JOYCE FDN US EQUITY MKT B R/S SOLD 975,158.18 SHARES ON 01/30/2004 AT A PRICE OF 10.030000	9,752,908.00	- 975,158.18	- 9,776,337.00	- 23,429.00
260994918 02-12 / 02-27	CF BGI JOYCE FDN US EQUITY MKT B R/S CF BGI JOYCE FDN US EQUITY MKT B R/S SOLD 418.69 SHARES ON 02/12/2004 AT A PRICE OF 9.450000	3,957.81	- 418.69	- 4,197.53	- 239.72

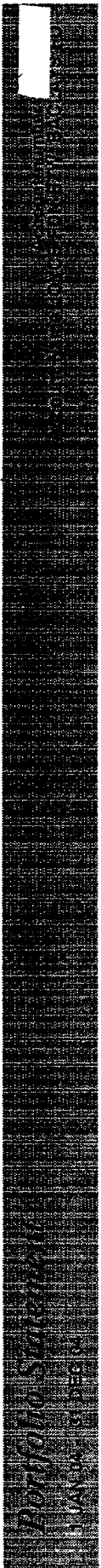


Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
260994918 02-27 / 03-10	CF BGI JOYCE FDN US EQUITY MKT B R/S CF BGI JOYCE FDN US EQUITY MKT B R/S SOLD 673.26 SHARES ON 02/27/2004 AT A PRICE OF 20.560000	13,841.19	- 673.26	- 14,230.42	- 389.23
055995906 01-12 / 01-12	CF BGI RUSSELL 1000 GROWTH FD ENTRY MADE IN ERROR	0.00	0.00	0.00	0.00
166764100 01-28 / 02-02	CHEVRONTXACO CORP COM SOLD 4,700.00 SHARES 01-28-04 AT A PRICE OF \$96.730000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	407,631.00	- 4,700.00	- 315,352.14	92,278.86
12509109 01-28 / 02-02	CIGNA CORP COM SOLD 11,200.00 SHARES 01-28-04 AT A PRICE OF \$60.200000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	674,240.00	- 11,200.00	- 831,176.36	- 256,936.36
172967101 01-28 / 02-02	CITIGROUP INC COM SOLD 15,900.00 SHARES 01-28-04 AT A PRICE OF \$48.230000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	782,757.00	- 15,900.00	- 502,073.57	280,683.43
205887102 01-28 / 02-02	CONAGRA FOODS INC SOLD 23,200.00 SHARES 01-28-04 AT A PRICE OF \$25.800000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	598,560.00	- 23,200.00	- 555,575.97	42,984.03
20825C104 01-28 / 02-02	CONOCOPHILLIPS COM SOLD 13,100.00 SHARES 01-28-04 AT A PRICE OF \$66.320000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	868,792.00	- 13,100.00	- 716,313.61	152,478.39
225756105 01-28 / 02-02	CRESCENT REAL ESTATE EQUITIES CO TX COM SOLD 12,900.00 SHARES 01-28-04 AT A PRICE OF \$17.570000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	226,653.00	- 12,900.00	- 202,306.56	24,346.44
256669102 01-28 / 02-02	DOLLAR GEN CORP COM SOLD 27,400.00 SHARES 01-28-04 AT A PRICE OF \$21.950000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	601,430.00	- 27,400.00	- 364,099.76	237,330.24
291011104 01-28 / 02-02	EMERSON ELEC CO COM SOLD 8,500.00 SHARES 01-28-04 AT A PRICE OF \$63.930000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	543,405.00	- 8,500.00	- 435,817.74	107,587.26
292505104 01-28 / 02-02	ENCANA CORP COM NPV SOLD 19,800.00 SHARES 01-28-04 AT A PRICE OF \$41.100000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	813,780.00	- 19,800.00	- 490,480.36	323,299.64
29364G103 01-28 / 02-02	ENTERGY CORP NEW COM SOLD 15,900.00 SHARES 01-28-04 AT A PRICE OF \$57.830000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	919,497.00	- 15,900.00	- 393,966.79	525,500.21

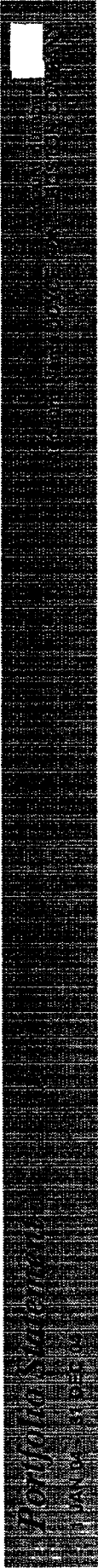
Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
416515104 01-28 / 02-02	HARTFORD FINL SVCS GROUP INC COM SOLD 12,400.00 SHARES 01-28-04 AT A PRICE OF \$63.270000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	784,548.00	- 12,400.00	- 633,592.72	150,955.28
438516106 01-28 / 02-02	HONEYWELL INTL INC COM STK SOLD 19,000.00 SHARES 01-28-04 AT A PRICE OF \$35.860000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	677,920.00	- 19,000.00	- 636,610.97	41,309.03
552078107 01-28 / 02-02	LYONDELL CHEMICAL CO COM STK SOLD 14,800.00 SHARES 01-28-04 AT A PRICE OF \$17.230000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	255,004.00	- 14,800.00	- 245,845.04	9,158.96
552848103 01-28 / 02-02	MGIC INVT CORP WIS COM SOLD 10,400.00 SHARES 01-28-04 AT A PRICE OF \$68.200000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	709,280.00	- 10,400.00	- 596,650.68	112,629.32
664397106 01-28 / 02-02	NORTHEAST UTILITIES COM SOLD 47,200.00 SHARES 01-28-04 AT A PRICE OF \$19.230000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	907,656.00	- 47,200.00	- 595,754.33	311,901.67
674599105 01-28 / 02-02	OCCIDENTAL PETE CORP COM SOLD 20,300.00 SHARES 01-28-04 AT A PRICE OF \$44.320000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	899,696.00	- 20,300.00	- 452,713.92	446,982.08
724479100 01-28 / 02-02	PITNEY BOWES INC COM SOLD 12,300.00 SHARES 01-28-04 AT A PRICE OF \$39.900000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	490,770.00	- 12,300.00	- 405,907.26	84,862.74
693475105 01-28 / 02-02	PNC FINANCIAL SERVICES GROUP COM STK SOLD 10,800.00 SHARES 01-28-04 AT A PRICE OF \$56.250000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	607,500.00	- 10,800.00	- 492,076.11	115,423.89
759528105 01-28 / 02-02	RELJANT ENERGY INC COM SOLD 58,600.00 SHARES 01-28-04 AT A PRICE OF \$7.960000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	467,628.00	- 58,600.00	- 266,473.95	201,154.05
806605101 01-28 / 02-02	SCHERING-PLOUGH CORP COM SOLD 33,700.00 SHARES 01-28-04 AT A PRICE OF \$17.520000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	590,424.00	- 33,700.00	- 913,231.21	- 322,807.21
78442P106 01-28 / 02-02	SLM CORP COM SOLD 15,100.00 SHARES 01-28-04 AT A PRICE OF \$37.870000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	571,837.00	- 15,100.00	- 466,532.55	103,304.45



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
854616109 01-28 / 02-02	STANLEY WKS COM SOLD 16,900.00 SHARES 01-28-04 AT A PRICE OF \$39.100000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	660,790.00	- 16,900.00	- 474,748.04	186,041.96
88033G100 01-28 / 02-02	TENET HEALTHCARE CORP COM SOLD 42,000.00 SHARES 01-28-04 AT A PRICE OF \$13.180000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	553,560.00	- 42,000.00	- 676,339.81	- 122,779.81
902911106 01-28 / 02-02	UST INC COM SOLD 24,200.00 SHARES 01-28-04 AT A PRICE OF \$35.310000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	854,502.00	- 24,200.00	- 631,113.78	223,388.22
92343V104 01-28 / 02-02	VERIZON COMMUNICATIONS COM SOLD 8,500.00 SHARES 01-28-04 AT A PRICE OF \$36.760000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	312,460.00	- 8,500.00	- 359,425.84	- 46,965.84
939322103 01-28 / 02-02	WA MUT INC COM SOLD 21,100.00 SHARES 01-28-04 AT A PRICE OF \$43.850000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	925,235.00	- 21,100.00	- 655,630.91	269,604.09
94106L109 01-28 / 02-02	WASTE MGMT INC DEL COM STK SOLD 17,700.00 SHARES 01-28-04 AT A PRICE OF \$27.600000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	488,520.00	- 17,700.00	- 421,336.46	67,183.54
949746101 01-28 / 02-02	WELLS FARGO & CO NEW COM STK SOLD 3,400.00 SHARES 01-28-04 AT A PRICE OF \$57.060000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	194,004.00	- 3,400.00	- 170,673.26	23,330.74
950590109 01-28 / 02-02	WENDY S INTL INC COM SOLD 19,600.00 SHARES 01-28-04 AT A PRICE OF \$38.350000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	771,260.00	- 19,600.00	- 383,308.63	387,951.37
G98255105 01-28 / 02-02	XL CAP LTD SHS A SOLD 11,100.00 SHARES 01-28-04 AT A PRICE OF \$76.270000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	868,797.00	- 11,100.00	- 795,611.34	73,185.66
Total Realized gain/loss		123,857,852.33	- 5,446,506.71	- 105,852,474.42	18,005,377.91



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Long Term	Short Term	Long Term	Short Term	
Sales									
Equities									
Common Stock									
Australia									
19 May 04	AMP LIMITED NPV(POST RECON)	- 4,100.00	15,806.91	- 11,740.19	4,920.39	0.00	- 853.67	4,066.72	0.00
24 May 04	SEDOL: 6709958								
25 Aug 03		- 4,100.00	15,806.91	- 11,740.19	4,920.39	0.00	- 853.67	4,066.72	0.00
8 Jun 04	AMP LIMITED NPV(POST RECON)	- 4,800.00	19,756.37	- 15,364.42	5,224.78	0.00	- 832.83	4,391.95	0.00
11 Jun 04	SEDOL: 6709958								
17 Dec 03		- 4,800.00	19,756.37	- 15,364.42	5,224.78	0.00	- 832.83	4,391.95	0.00
16 Apr 04	AMP LIMITED NPV(POST RECON)	- 6,700.00	27,679.29	- 17,576.33	7,692.06	0.00	2,410.90	10,102.96	0.00
21 Apr 04	SEDOL: 6709958								
25 Aug 03		- 6,700.00	27,679.29	- 17,576.33	7,692.06	0.00	2,410.90	10,102.96	0.00
6 May 04	AMP LIMITED NPV(POST RECON)	- 6,700.00	28,423.12	- 17,576.33	8,669.69	0.00	2,177.10	10,846.79	0.00
11 May 04	SEDOL: 6709958								
25 Aug 03		- 6,700.00	28,423.12	- 17,576.33	8,669.69	0.00	2,177.10	10,846.79	0.00
9 Jun 04	AMP LIMITED NPV(POST RECON)	- 6,600.00	27,045.90	- 21,126.07	7,160.03	0.00	- 1,240.20	5,919.83	0.00
15 Jun 04	SEDOL: 6709958								
17 Dec 03		- 6,600.00	27,045.90	- 21,126.07	7,160.03	0.00	- 1,240.20	5,919.83	0.00
18 Jun 04	AMP LIMITED NPV(POST RECON)	- 7,027.00	28,285.75	- 24,618.26	5,875.17	0.00	- 2,207.68	3,667.49	0.00
23 Jun 04	SEDOL: 6709958								
3 Feb 04		- 5,424.00	21,833.20	- 18,021.64	5,581.75	0.00	- 1,770.19	3,811.56	0.00
27 Apr 04		- 1,603.00	6,452.55	- 6,596.62	283.42	0.00	- 437.49	- 144.07	0.00
18 Mar 04	AMP LIMITED NPV(POST RECON)	- 4,000.00	15,637.17	- 10,493.33	3,739.18	0.00	1,404.66	5,143.84	0.00
23 Mar 04	SEDOL: 6709958								
25 Aug 03		- 4,000.00	15,637.17	- 10,493.33	3,739.18	0.00	1,404.66	5,143.84	0.00
17 Mar 04	AMP LIMITED NPV(POST RECON)	- 10,000.00	39,272.78	- 26,233.33	9,283.77	0.00	3,755.68	13,039.45	0.00
22 Mar 04	SEDOL: 6709958								
25 Aug 03		- 10,000.00	39,272.78	- 26,233.33	9,283.77	0.00	3,755.68	13,039.45	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
							Short Term	Long Term	Translation	Short Term		Long Term
Sales												
Equities												
17 Jun 04	AMP LIMITED NPV(POST RECON)	22 Jun 04		- 3,600.00	14,546.64	- 11,961.27	3,681.36	0.00	- 1,095.99	2,585.37	0.00	
	SEDOL: 6709958											
3 Feb 04				- 3,600.00	14,546.64	- 11,961.27	3,681.36	0.00	- 1,095.99	2,585.37	0.00	
28 May 04	AMP LIMITED NPV(POST RECON)	2 Jun 04		- 3,500.00	14,184.12	- 11,622.16	2,812.81	0.00	- 240.85	2,571.96	0.00	
	SEDOL: 6709958											
25 Aug 03				- 367.94	1,492.17	- 1,053.58	468.98	0.00	- 30.39	438.59	0.00	
28 Oct 03				- 494.00	2,003.40	- 1,988.09	- 22.18	0.00	37.49	15.31	0.00	
28 Oct 03				- 6.61	26.79	- 18.92	8.42	0.00	- 0.55	7.87	0.00	
28 Oct 03				- 2.94	11.93	- 8.42	3.75	0.00	- 0.24	3.51	0.00	
28 Oct 03				- 14.52	58.88	- 41.58	18.50	0.00	- 1.20	17.30	0.00	
28 Oct 03				- 6.47	26.22	- 18.51	8.25	0.00	- 0.54	7.71	0.00	
28 Oct 03				- 6.61	26.90	- 18.92	8.41	0.00	- 0.53	7.88	0.00	
28 Oct 03				- 2.94	11.93	- 8.43	3.76	0.00	- 0.26	3.50	0.00	
28 Oct 03				- 220.00	892.20	- 888.42	- 12.98	0.00	16.76	3.78	0.00	
28 Oct 03				- 14.52	58.88	- 41.57	18.51	0.00	- 1.20	17.31	0.00	
28 Oct 03				- 31.90	129.39	- 91.35	40.66	0.00	- 2.82	38.04	0.00	
28 Oct 03				- 14.21	57.82	- 40.69	18.10	0.00	- 1.17	16.93	0.00	
28 Oct 03				- 3.01	12.20	- 8.61	3.84	0.00	- 0.25	3.59	0.00	
28 Oct 03				- 1.34	5.43	- 3.83	1.70	0.00	- 0.10	1.60	0.00	
28 Oct 03				- 6.61	26.90	- 18.92	8.42	0.00	- 0.54	7.88	0.00	
28 Oct 03				- 2.94	11.93	- 8.43	3.75	0.00	- 0.25	3.50	0.00	
28 Oct 03				- 6.47	26.22	- 18.51	8.24	0.00	- 0.53	7.71	0.00	
28 Oct 03				- 14.52	58.88	- 41.57	18.51	0.00	- 1.20	17.31	0.00	
28 Oct 03				- 6.47	26.22	- 18.52	8.24	0.00	- 0.54	7.70	0.00	
17 Dec 03				- 2,276.00	9,230.23	- 7,285.29	2,197.93	0.00	- 252.99	1,944.94	0.00	
18 May 04	AMP LIMITED NPV(POST RECON)	21 May 04		- 8,600.00	32,871.43	- 24,625.88	9,913.03	0.00	- 1,667.48	8,245.55	0.00	
	SEDOL: 6709958											
25 Aug 03				- 928.88	3,550.40	- 2,659.83	1,070.68	0.00	- 180.11	890.57	0.00	
25 Aug 03				- 1,713.83	6,550.71	- 4,907.54	1,975.46	0.00	- 332.29	1,643.17	0.00	
25 Aug 03				- 2,041.14	7,801.77	- 5,844.73	2,352.80	0.00	- 395.76	1,957.04	0.00	
25 Aug 03				- 17.29	66.09	- 49.51	18.94	0.00	- 3.36	16.58	0.00	
25 Aug 03				- 928.88	3,550.41	- 2,659.80	1,070.71	0.00	- 180.10	890.61	0.00	
25 Aug 03				- 2,041.12	7,801.69	- 5,844.67	2,352.77	0.00	- 395.75	1,957.02	0.00	
25 Aug 03				- 928.87	3,550.36	- 2,659.80	1,070.67	0.00	- 180.11	890.56	0.00	
10 Jun 04	AMP LIMITED NPV(POST RECON)	16 Jun 04		- 6,900.00	27,854.70	- 22,367.58	7,177.39	0.00	- 1,690.27	5,487.12	0.00	
	SEDOL: 6709958											
17 Dec 03				- 4,924.00	19,877.76	- 15,761.33	5,230.14	0.00	- 1,113.71	4,116.43	0.00	
3 Feb 04				- 1,976.00	7,976.94	- 6,606.25	1,947.25	0.00	- 576.56	1,370.69	0.00	

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total	
							Short Term	Long Term	Short Term	Long Term	Short Term	Long Term	Short Term	Long Term
Sales														
Equities														
23 Mar 04	AMP LIMITED NPV(POST RECON)	26 Mar 04	SEDOL: 6709958	- 12,000.00	46,792.99	- 31,479.99	12,334.20	0.00	4,978.80	17,313.00	0.00	0.00	0.00	0.00
25 Aug 03				- 12,000.00	46,792.99	- 31,479.99	12,334.20	0.00	4,978.80	17,313.00	0.00	0.00	0.00	0.00
16 Jun 04	AMP LIMITED NPV(POST RECON)	21 Jun 04	SEDOL: 6709958	- 5,000.00	20,284.52	- 16,896.03	5,092.99	0.00	- 1,504.50	3,588.49	0.00	0.00	0.00	0.00
3 Feb 04				- 4,024.00	16,324.98	- 13,453.20	4,084.07	0.00	- 1,212.29	2,871.78	0.00	0.00	0.00	0.00
3 Feb 04				- 976.00	3,959.54	- 3,242.83	1,008.92	0.00	- 292.21	716.71	0.00	0.00	0.00	0.00
7 Jun 04	AMP LIMITED NPV(POST RECON)	10 Jun 04	SEDOL: 6709958	- 3,400.00	13,416.12	- 10,883.13	3,282.27	0.00	- 749.28	2,532.99	0.00	0.00	0.00	0.00
17 Dec 03				- 3,400.00	13,416.12	- 10,883.13	3,282.27	0.00	- 749.28	2,532.99	0.00	0.00	0.00	0.00
29 Mar 04	AMP LIMITED NPV(POST RECON)	1 Apr 04	SEDOL: 6709958	- 24,000.00	101,118.83	- 62,959.99	29,116.15	0.00	9,042.89	38,158.84	0.00	0.00	0.00	0.00
25 Aug 03				- 24,000.00	101,118.83	- 62,959.99	29,116.15	0.00	9,042.89	38,158.84	0.00	0.00	0.00	0.00
7 May 04	AMP LIMITED NPV(POST RECON)	12 May 04	SEDOL: 6709958	- 6,800.00	28,707.71	- 18,018.77	8,859.89	0.00	1,829.05	10,688.94	0.00	0.00	0.00	0.00
25 Aug 03				- 422.71	1,784.56	- 1,210.42	595.56	0.00	- 21.42	574.14	0.00	0.00	0.00	0.00
25 Aug 03				- 327.29	1,381.73	- 837.19	461.13	0.00	- 16.59	444.54	0.00	0.00	0.00	0.00
25 Aug 03				- 6,050.00	25,541.42	- 15,871.16	7,803.20	0.00	1,867.06	9,670.26	0.00	0.00	0.00	0.00
15 Jun 04	AMP LIMITED NPV(POST RECON)	18 Jun 04	SEDOL: 6709958	- 4,000.00	16,155.11	- 13,372.97	3,933.39	0.00	- 1,151.25	2,782.14	0.00	0.00	0.00	0.00
3 Feb 04				- 4,000.00	16,155.11	- 13,372.97	3,933.39	0.00	- 1,151.25	2,782.14	0.00	0.00	0.00	0.00
17 Jun 04	JOHN FAIRFAX HLDGS NPV	22 Jun 04	SEDOL: 6467074	- 7,000.00	18,027.94	- 17,236.51	2,070.78	0.00	- 1,279.35	791.43	0.00	0.00	0.00	0.00
29 Mar 04				- 7,000.00	18,027.94	- 17,236.51	2,070.78	0.00	- 1,279.35	791.43	0.00	0.00	0.00	0.00
2 Aug 04	JOHN FAIRFAX HLDGS NPV	5 Aug 04	SEDOL: 6467074	- 18,300.00	48,091.35	- 45,348.34	5,577.56	0.00	- 2,634.55	2,743.01	0.00	0.00	0.00	0.00
29 Mar 04				- 1,800.00	4,730.30	- 4,432.25	556.70	0.00	- 258.65	298.05	0.00	0.00	0.00	0.00
30 Mar 04				- 16,500.00	43,561.05	- 40,916.09	5,020.86	0.00	- 2,575.90	2,444.96	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	
18 Jun 04 23 Jun 04	JOHN FAIRFAX HLDGS NPV SEDOL: 6467074	- 7,700.00	19,606.40	- 18,960.16	2,181.00	0.00	- 1,534.76	646.24	0.00
29 Mar 04		- 7,700.00	19,606.40	- 18,960.16	2,181.00	0.00	- 1,534.76	646.24	0.00
16 Apr 04 21 Apr 04	NATL AUSTRALIA BK NPV SEDOL: 6624608	- 1,600.00	35,597.65	- 32,967.08	- 402.28	0.00	3,032.85	2,630.57	0.00
25 Sep 03		- 1,600.00	35,597.65	- 32,967.08	- 402.28	0.00	3,032.85	2,630.57	0.00
8 Oct 04 13 Oct 04	SANTOS LIMITED NPV SEDOL: 6776703	- 2,900.00	16,342.13	- 13,090.57	3,544.34	0.00	- 292.78	3,251.56	0.00
9 Mar 04 6 Sep 04		- 2,350.00	13,242.76	- 10,608.40	3,057.66	0.00	- 423.30	2,634.36	0.00
		- 550.00	3,099.37	- 2,482.17	486.66	0.00	130.52	617.20	0.00
10 Jun 04 16 Jun 04	SANTOS LIMITED NPV SEDOL: 6776703	- 3,900.00	18,710.83	- 15,329.45	2,403.11	0.00	978.27	3,381.38	0.00
25 Aug 03		- 3,900.00	18,710.83	- 15,329.45	2,403.11	0.00	978.27	3,381.38	0.00
16 Jun 04 21 Jun 04	SANTOS LIMITED NPV SEDOL: 6776703	- 4,000.00	19,357.47	- 15,722.52	2,883.57	0.00	951.38	3,634.95	0.00
25 Aug 03		- 4,000.00	19,357.47	- 15,722.52	2,883.57	0.00	951.38	3,634.95	0.00
21 Jun 04 24 Jun 04	SANTOS LIMITED NPV SEDOL: 6776703	- 7,000.00	35,068.15	- 27,514.40	5,893.07	0.00	1,660.68	7,553.75	0.00
25 Aug 03		- 7,000.00	35,068.15	- 27,514.40	5,893.07	0.00	1,660.68	7,553.75	0.00
2 Jun 04 7 Jun 04	SANTOS LIMITED NPV SEDOL: 6776703	- 2,800.00	13,798.70	- 11,005.76	1,784.26	0.00	1,008.68	2,792.94	0.00
25 Aug 03		- 2,800.00	13,798.70	- 11,005.76	1,784.26	0.00	1,008.68	2,792.94	0.00
11 Oct 04 14 Oct 04	SANTOS LIMITED NPV SEDOL: 6776703	- 2,600.00	14,632.15	- 11,733.87	2,138.52	0.00	759.76	2,898.28	0.00
6 Sep 04		- 2,600.00	14,632.15	- 11,733.87	2,138.52	0.00	759.76	2,898.28	0.00
23 Jul 04 28 Jul 04	SANTOS LIMITED NPV SEDOL: 6776703	- 6,300.00	33,132.68	- 29,563.68	5,577.74	0.00	- 2,008.74	3,569.00	0.00
27 Feb 04		- 4,900.00	25,769.86	- 22,939.12	4,391.55	0.00	- 1,560.81	2,830.74	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Translation	Realized gain/loss		Total
					Market	Long Term		Short Term	Long Term	
3 Mar 04		- 1,400.00	7,362.82	- 6,624.56	1,186.19	0.00	- 447.93	0.00	738.26	0.00
25 May 04	SANTOS LIMITED NPV 28 May 04 SEDOL: 6776703	- 3,500.00	16,132.59	- 13,757.20	1,343.01	0.00	1,032.38	0.00	2,375.39	0.00
25 Aug 03		- 3,500.00	16,132.59	- 13,757.20	1,343.01	0.00	1,032.38	0.00	2,375.39	0.00
19 Jul 04	SANTOS LIMITED NPV 22 Jul 04 SEDOL: 6776703	- 3,000.00	15,869.92	- 14,044.36	2,505.25	0.00	- 679.69	0.00	1,825.56	0.00
27 Feb 04		- 3,000.00	15,869.92	- 14,044.36	2,505.25	0.00	- 679.69	0.00	1,825.56	0.00
16 Jul 04	SANTOS LIMITED NPV 21 Jul 04 SEDOL: 6776703	- 4,000.00	20,908.80	- 18,725.82	3,299.98	0.00	- 1,117.00	0.00	2,182.98	0.00
27 Feb 04		- 4,000.00	20,908.80	- 18,725.82	3,299.98	0.00	- 1,117.00	0.00	2,182.98	0.00
21 May 04	SANTOS LIMITED NPV 26 May 04 SEDOL: 6776703	- 6,000.00	26,934.94	- 23,583.77	1,800.79	0.00	1,550.38	0.00	3,351.17	0.00
25 Aug 03		- 6,000.00	26,934.94	- 23,583.77	1,800.79	0.00	1,550.38	0.00	3,351.17	0.00
6 May 04	SANTOS LIMITED NPV 11 May 04 SEDOL: 6776703	- 4,000.00	19,152.60	- 15,722.52	1,482.60	0.00	1,947.48	0.00	3,430.08	0.00
25 Aug 03		- 4,000.00	19,152.60	- 15,722.52	1,482.60	0.00	1,947.48	0.00	3,430.08	0.00
8 Jun 04	SANTOS LIMITED NPV 11 Jun 04 SEDOL: 6776703	- 4,200.00	20,430.90	- 16,508.64	2,557.75	0.00	1,364.51	0.00	3,922.26	0.00
25 Aug 03		- 4,200.00	20,430.90	- 16,508.64	2,557.75	0.00	1,364.51	0.00	3,922.26	0.00
28 Sep 04	SANTOS LIMITED NPV 1 Oct 04 SEDOL: 6776703	- 3,600.00	18,674.35	- 15,956.47	3,503.06	0.00	- 785.18	0.00	2,717.88	0.00
5 Mar 04		- 3,600.00	18,674.35	- 15,956.47	3,503.06	0.00	- 785.18	0.00	2,717.88	0.00
31 May 04	SANTOS LIMITED NPV 3 Jun 04 SEDOL: 6776703	- 2,700.00	13,116.99	- 10,612.70	1,471.26	0.00	1,033.03	0.00	2,504.29	0.00
25 Aug 03		- 2,700.00	13,116.99	- 10,612.70	1,471.26	0.00	1,033.03	0.00	2,504.29	0.00
1 Jun 04	SANTOS LIMITED NPV 4 Jun 04 SEDOL: 6776703	- 700.00	3,438.07	- 2,751.44	418.80	0.00	267.83	0.00	686.63	0.00
25 Aug 03		- 700.00	3,438.07	- 2,751.44	418.80	0.00	267.83	0.00	686.63	0.00

Sales

Equities

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Short Term	Long Term	Short Term	Long Term
28 Jun 04 1 Jul 04	SANTOS LIMITED NPV SEDOL: 6776703	- 4,000.00	19,919.09	- 16,248.10	3,015.93	0.00	655.06	3,670.99	0.00	0.00
25 Aug 03 27 Feb 04		- 3,300.00 - 700.00	16,433.25 3,485.84	- 12,971.08 - 3,277.02	2,506.75 509.18	0.00	955.42 - 300.36	3,462.17 208.82	0.00	0.00
16 Apr 04 21 Apr 04	SANTOS LIMITED NPV SEDOL: 6776703	- 10,000.00	46,747.04	- 39,483.08	1,913.58	0.00	5,350.38	7,263.96	0.00	0.00
19 Aug 03 25 Aug 03		- 1,700.00 - 8,300.00	7,947.00 38,800.04	- 6,858.86 - 32,624.22	212.74 1,700.84	0.00	875.40 4,474.98	1,088.14 6,175.82	0.00	0.00
7 Oct 04 12 Oct 04	SANTOS LIMITED NPV SEDOL: 6776703	- 3,400.00	18,961.74	- 15,430.03	4,276.97	0.00	- 745.26	3,531.71	0.00	0.00
8 Mar 04 9 Mar 04		- 2,650.00 - 750.00	14,779.00 4,182.74	- 12,044.37 - 3,365.66	3,334.29 942.68	0.00	- 599.66 - 145.60	2,734.63 797.08	0.00	0.00
24 May 04 27 May 04	SANTOS LIMITED NPV SEDOL: 6776703	- 5,100.00	23,448.36	- 20,046.21	1,798.19	0.00	1,602.98	3,402.15	0.00	0.00
25 Aug 03		- 5,100.00	23,448.36	- 20,046.21	1,798.19	0.00	1,602.98	3,402.15	0.00	0.00
4 Oct 04 7 Oct 04	SANTOS LIMITED NPV SEDOL: 6776703	- 4,950.00	26,337.48	- 22,475.43	4,984.53	0.00	- 1,122.48	3,862.05	0.00	0.00
5 Mar 04 8 Mar 04		- 200.00 - 4,750.00	1,064.14 25,273.34	- 886.47 - 21,588.96	209.73 4,774.80	0.00	- 32.06 - 1,090.42	177.67 3,684.38	0.00	0.00
4 Aug 04 9 Aug 04	SANTOS LIMITED NPV SEDOL: 6776703	- 800.00	4,184.49	- 3,545.88	854.88	0.00	- 216.27	638.61	0.00	0.00
5 Mar 04		- 800.00	4,184.49	- 3,545.88	854.88	0.00	- 216.27	638.61	0.00	0.00
17 Jun 04 22 Jun 04	SANTOS LIMITED NPV SEDOL: 6776703	- 5,000.00	24,395.46	- 19,653.14	3,587.84	0.00	1,154.48	4,742.32	0.00	0.00
25 Aug 03		- 5,000.00	24,395.46	- 19,653.14	3,587.84	0.00	1,154.48	4,742.32	0.00	0.00
27 May 04 1 Jun 04	SANTOS LIMITED NPV SEDOL: 6776703	- 6,200.00	29,589.42	- 24,369.90	3,117.17	0.00	2,102.35	5,219.52	0.00	0.00
25 Aug 03		- 6,200.00	29,589.42	- 24,369.90	3,117.17	0.00	2,102.35	5,219.52	0.00	0.00

Sales

Equities

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Short Term	Long Term	Total
					Short Term	Long Term	Translation	Short Term			
9 Jul 04	SANTOS LIMITED NPV 14 Jul 04 SEDOL: 6776703	- 3,400.00	17,997.79	- 15,916.94	3,038.58	0.00	- 957.73	2,080.85	0.00	0.00	0.00
27 Feb 04		- 3,400.00	17,997.79	- 15,916.94	3,038.58	0.00	- 957.73	2,080.85	0.00	0.00	0.00
2 Aug 04	SANTOS LIMITED NPV 5 Aug 04 SEDOL: 6776703	- 3,000.00	15,382.20	- 14,195.48	2,443.12	0.00	- 1,256.40	1,186.72	0.00	0.00	0.00
3 Mar 04		- 3,000.00	15,382.20	- 14,195.48	2,443.12	0.00	- 1,256.40	1,186.72	0.00	0.00	0.00
13 Aug 04	SANTOS LIMITED NPV 18 Aug 04 SEDOL: 6776703	- 1,900.00	9,943.22	- 8,421.47	1,940.07	0.00	- 418.32	1,521.75	0.00	0.00	0.00
5 Mar 04		- 1,900.00	9,943.22	- 8,421.47	1,940.07	0.00	- 418.32	1,521.75	0.00	0.00	0.00
3 Aug 04	SANTOS LIMITED NPV 6 Aug 04 SEDOL: 6776703	- 3,100.00	16,008.18	- 14,218.45	2,632.93	0.00	- 1,044.20	1,768.73	0.00	0.00	0.00
3 Mar 04		- 1,600.00	8,262.29	- 7,570.92	1,322.53	0.00	- 631.16	691.37	0.00	0.00	0.00
5 Mar 04		- 1,500.00	7,745.89	- 6,648.53	1,510.40	0.00	- 413.04	1,087.36	0.00	0.00	0.00
18 Jun 04	SANTOS LIMITED NPV 23 Jun 04 SEDOL: 6776703	- 4,600.00	22,424.43	- 18,080.99	3,420.44	0.00	923.10	4,343.54	0.00	0.00	0.00
25 Aug 03		- 4,600.00	22,424.43	- 18,080.99	3,420.44	0.00	923.10	4,343.54	0.00	0.00	0.00
12 Oct 04	SANTOS LIMITED NPV 15 Oct 04 SEDOL: 6776703	- 2,950.00	16,716.91	- 13,313.43	2,562.65	0.00	840.83	3,403.48	0.00	0.00	0.00
6 Sep 04		- 2,950.00	16,716.91	- 13,313.43	2,562.65	0.00	840.83	3,403.48	0.00	0.00	0.00
Total Australia			1,238,929.88	- 984,250.72	230,390.60	0.00	24,288.56	254,679.16	0.00	0.00	0.00
Belgium											
31 Aug 04	DEXIA NPV 3 Sep 04 SEDOL: 7147610	- 1,300.00	22,218.50	- 16,956.42	0.00	3,414.82	1,847.26	0.00	5,262.08	0.00	0.00
25 Aug 03		- 1,300.00	22,218.50	- 16,956.42	0.00	3,414.82	1,847.26	0.00	5,262.08	0.00	0.00
14 Jul 04	DEXIA NPV 19 Jul 04 SEDOL: 7147610	- 1,000.00	16,940.44	- 13,043.40	2,137.94	0.00	1,759.10	3,897.04	0.00	0.00	0.00
25 Aug 03		- 1,000.00	16,940.44	- 13,043.40	2,137.94	0.00	1,759.10	3,897.04	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation		Short Term
6 Aug 04	DEXIA NPV	- 900.00	15,036.47	- 11,739.06	2,013.67	0.00	1,283.74	3,297.41	0.00
11 Aug 04	SEDOL: 7147610								
25 Aug 03		- 900.00	15,036.47	- 11,739.06	2,013.67	0.00	1,283.74	3,297.41	0.00
6 Sep 04	DEXIA NPV	- 1,000.00	17,876.80	- 12,939.91	0.00	3,547.61	1,392.28	0.00	4,939.89
9 Sep 04	SEDOL: 7147610								
27 Aug 03		- 1,000.00	17,876.80	- 12,939.91	0.00	3,547.61	1,392.28	0.00	4,939.89
25 Aug 04	DEXIA NPV	- 900.00	15,300.24	- 11,739.06	2,196.37	0.00	1,364.81	3,561.18	0.00
30 Aug 04	SEDOL: 7147610								
25 Aug 03		- 900.00	15,300.24	- 11,739.06	2,196.37	0.00	1,364.81	3,561.18	0.00
5 Aug 04	DEXIA NPV	- 2,000.00	33,706.18	- 26,086.80	4,745.01	0.00	2,874.37	7,619.38	0.00
10 Aug 04	SEDOL: 7147610								
25 Aug 03		- 2,000.00	33,706.18	- 26,086.80	4,745.01	0.00	2,874.37	7,619.38	0.00
29 Jul 04	DEXIA NPV	- 2,500.00	41,739.46	- 32,608.50	5,586.05	0.00	3,544.91	9,130.96	0.00
3 Aug 04	SEDOL: 7147610								
25 Aug 03		- 2,500.00	41,739.46	- 32,608.50	5,586.05	0.00	3,544.91	9,130.96	0.00
15 Jan 04	DEXIA NPV	- 5,000.00	90,677.17	- 65,218.99	14,502.59	0.00	10,957.59	25,460.18	0.00
20 Jan 04	SEDOL: 7147610								
25 Aug 03		- 5,000.00	90,677.17	- 65,218.99	14,502.59	0.00	10,957.59	25,460.18	0.00
16 Jan 04	DEXIA NPV	- 4,000.00	72,615.12	- 52,173.59	12,062.23	0.00	8,379.30	20,441.53	0.00
21 Jan 04	SEDOL: 7147610								
25 Aug 03		- 4,000.00	72,615.12	- 52,173.59	12,062.23	0.00	8,379.30	20,441.53	0.00
13 Jan 04	DEXIA NPV	- 6,500.00	116,219.13	- 86,875.98	15,572.27	0.00	13,770.88	29,343.15	0.00
16 Jan 04	SEDOL: 7147610								
19 Aug 03		- 4,100.00	73,307.45	- 55,571.82	9,564.55	0.00	8,171.08	17,735.63	0.00
25 Aug 03		- 2,400.00	42,911.68	- 31,304.16	6,007.72	0.00	5,599.80	11,607.52	0.00
1 Sep 04	DEXIA NPV	- 1,800.00	31,111.85	- 23,478.11	0.00	4,835.98	2,797.76	0.00	7,633.74
6 Sep 04	SEDOL: 7147610								
25 Aug 03		- 1,800.00	31,111.85	- 23,478.11	0.00	4,835.98	2,797.76	0.00	7,633.74



◆ Realized Gain/Loss Detail - Taxable

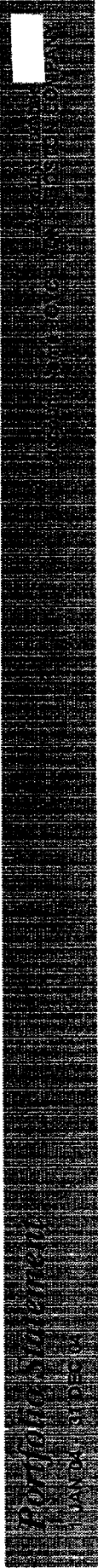
Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	Long Term		
15 Jul 04	DEXIA NPV SEDOL: 7147610	- 1,300.00	22,205.79	- 16,956.42	2,859.48	0.00	2,389.89	5,249.37	0.00	0.00	0.00
25 Aug 03		- 1,300.00	22,205.79	- 16,956.42	2,859.48	0.00	2,389.89	5,249.37	0.00	0.00	0.00
26 Aug 04	DEXIA NPV SEDOL: 7147610	- 600.00	10,220.20	- 7,826.04	0.00	1,502.30	891.86	0.00	0.00	2,394.16	2,394.16
31 Aug 04		- 600.00	10,220.20	- 7,826.04	0.00	1,502.30	891.86	0.00	0.00	2,394.16	2,394.16
23 Aug 04	DEXIA NPV SEDOL: 7147610	- 1,200.00	20,551.63	- 15,652.08	2,785.75	0.00	2,113.80	4,899.55	0.00	0.00	0.00
26 Aug 04		- 1,200.00	20,551.63	- 15,652.08	2,785.75	0.00	2,113.80	4,899.55	0.00	0.00	0.00
27 Aug 04	DEXIA NPV SEDOL: 7147610	- 1,800.00	30,927.28	- 23,478.11	0.00	4,785.46	2,663.71	0.00	0.00	7,449.17	7,449.17
1 Sep 04		- 1,800.00	30,927.28	- 23,478.11	0.00	4,785.46	2,663.71	0.00	0.00	7,449.17	7,449.17
16 Apr 04	DEXIA NPV SEDOL: 7147610	- 2,000.00	33,837.80	- 26,086.80	5,169.71	0.00	2,581.29	7,751.00	0.00	0.00	0.00
21 Apr 04		- 2,000.00	33,837.80	- 26,086.80	5,169.71	0.00	2,581.29	7,751.00	0.00	0.00	0.00
3 Sep 04	DEXIA NPV SEDOL: 7147610	- 4,100.00	72,966.45	- 53,310.75	0.00	13,340.75	6,314.95	0.00	0.00	19,655.70	19,655.70
8 Sep 04		- 4,100.00	72,966.45	- 53,310.75	0.00	13,340.75	6,314.95	0.00	0.00	19,655.70	19,655.70
25 Aug 03		- 2,500.00	44,491.74	- 32,608.49	0.00	7,989.98	3,893.27	0.00	0.00	11,883.25	11,883.25
27 Aug 03		- 1,600.00	28,474.71	- 20,702.26	0.00	5,350.77	2,421.68	0.00	0.00	7,772.45	7,772.45
16 Sep 04	FORTIS BANK UNIT(FORTIS SA/NV NPV/0.42) SEDOL: 7266117	- 1,000.00	23,277.55	- 18,312.06	0.00	3,128.87	1,836.62	0.00	0.00	4,965.49	4,965.49
21 Sep 04		- 1,000.00	23,277.55	- 18,312.06	0.00	3,128.87	1,836.62	0.00	0.00	4,965.49	4,965.49
19 Aug 03		- 600.00	13,966.53	- 11,071.14	0.00	1,817.29	978.10	0.00	0.00	2,895.39	2,895.39
25 Aug 03		- 400.00	9,311.02	- 7,240.92	0.00	1,211.58	858.52	0.00	0.00	2,070.10	2,070.10
29 Jul 04	FORTIS BANK UNIT(FORTIS SA/NV NPV/0.42) SEDOL: 7266117	- 1,400.00	30,333.35	- 25,832.65	2,466.12	0.00	2,034.58	4,500.70	0.00	0.00	0.00
3 Aug 04		- 1,400.00	30,333.35	- 25,832.65	2,466.12	0.00	2,034.58	4,500.70	0.00	0.00	0.00
17 Sep 04	FORTIS BANK UNIT(FORTIS SA/NV NPV/0.42) SEDOL: 7266117	- 2,300.00	54,074.01	- 41,635.31	0.00	7,532.87	4,905.83	0.00	0.00	12,438.70	12,438.70
22 Sep 04		- 2,300.00	54,074.01	- 41,635.31	0.00	7,532.87	4,905.83	0.00	0.00	12,438.70	12,438.70

Sales

Equities

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	
25 Aug 03		- 2,300.00	54,074.01	- 41,635.31	0.00	7,532.87	4,905.83	0.00	12,438.70
22 Sep 04 27 Sep 04	FORTIS BANK UNIT(FORTIS SA/NV NPV(0.42) SEDOL: 7266117	- 1,000.00	23,918.31	- 18,102.31	0.00	3,487.99	2,328.01	0.00	5,816.00
25 Aug 03		- 1,000.00	23,918.31	- 18,102.31	0.00	3,487.99	2,328.01	0.00	5,816.00
11 Feb 04 16 Feb 04	FORTIS BANK UNIT(FORTIS SA/NV NPV(0.42) SEDOL: 7266117	- 800.00	18,637.27	- 14,761.52	1,849.45	0.00	2,026.30	3,875.75	0.00
19 Aug 03		- 800.00	18,637.27	- 14,761.52	1,849.45	0.00	2,026.30	3,875.75	0.00
16 Apr 04 21 Apr 04	FORTIS BANK UNIT(FORTIS SA/NV NPV(0.42) SEDOL: 7266117	- 3,500.00	77,161.69	- 64,581.63	8,108.99	0.00	4,473.07	12,580.06	0.00
19 Aug 03		- 3,500.00	77,161.69	- 64,581.63	8,108.99	0.00	4,473.07	12,580.06	0.00
30 Jul 04 4 Aug 04	FORTIS BANK UNIT(FORTIS SA/NV NPV(0.42) SEDOL: 7266117	- 1,000.00	21,777.13	- 18,451.90	1,821.53	0.00	1,503.70	3,325.23	0.00
19 Aug 03		- 1,000.00	21,777.13	- 18,451.90	1,821.53	0.00	1,503.70	3,325.23	0.00
26 Aug 04 31 Aug 04	FORTIS BANK UNIT(FORTIS SA/NV NPV(0.42) SEDOL: 7266117	- 2,500.00	54,987.54	- 46,129.74	0.00	4,989.03	3,868.77	0.00	8,857.80
19 Aug 03		- 2,500.00	54,987.54	- 46,129.74	0.00	4,989.03	3,868.77	0.00	8,857.80
17 Jun 04 22 Jun 04	FORTIS BANK UNIT(FORTIS SA/NV NPV(0.42) SEDOL: 7266117	- 2,000.00	43,184.17	- 36,903.79	3,473.04	0.00	2,807.34	6,280.38	0.00
19 Aug 03		- 2,000.00	43,184.17	- 36,903.79	3,473.04	0.00	2,807.34	6,280.38	0.00
19 Oct 04 22 Oct 04	FORTIS BANK UNIT(FORTIS SA/NV NPV(0.42) SEDOL: 7266117	- 700.00	17,578.30	- 12,671.61	0.00	2,970.18	1,936.51	0.00	4,906.69
25 Aug 03		- 700.00	17,578.30	- 12,671.61	0.00	2,970.18	1,936.51	0.00	4,906.69
12 Feb 04 17 Feb 04	FORTIS BANK UNIT(FORTIS SA/NV NPV(0.42) SEDOL: 7266117	- 700.00	16,324.07	- 12,916.33	1,653.56	0.00	1,752.18	3,407.74	0.00
19 Aug 03		- 700.00	16,324.07	- 12,916.33	1,653.56	0.00	1,752.18	3,407.74	0.00
Total Belgium			1,045,405.90	- 806,465.87	89,003.76	53,535.86	96,400.41	154,620.61	84,319.42



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
							Short Term	Long Term	Translation		
Brazil											
16 Apr 04	ADR PETROLEO BRASILEIRO SA PETROBRAS	21 Apr 04		- 800.00	28,633.37	- 16,630.32	10,003.05	0.00	0.00	10,003.05	0.00
	SPONSORED ADR										
	SEDOL: 2616580										
25 Aug 03				- 800.00	26,633.37	- 16,630.32	10,003.05	0.00	0.00	10,003.05	0.00
24 Aug 04	ADR PETROLEO BRASILEIRO SA PETROBRAS	27 Aug 04		- 800.00	24,881.17	- 16,630.32	8,250.85	0.00	0.00	8,250.85	0.00
	SPONSORED ADR										
	SEDOL: 2616580										
25 Aug 03				- 800.00	24,881.17	- 16,630.32	8,250.85	0.00	0.00	8,250.85	0.00
25 Aug 04	ADR PETROLEO BRASILEIRO SA PETROBRAS	30 Aug 04		- 100.00	3,100.63	- 2,078.79	1,021.84	0.00	0.00	1,021.84	0.00
	SPONSORED ADR										
	SEDOL: 2616580										
25 Aug 03				- 100.00	3,100.63	- 2,078.79	1,021.84	0.00	0.00	1,021.84	0.00
23 Aug 04	ADR PETROLEO BRASILEIRO SA PETROBRAS	26 Aug 04		- 1,200.00	37,374.08	- 24,945.48	12,428.60	0.00	0.00	12,428.60	0.00
	SPONSORED ADR										
	SEDOL: 2616580										
25 Aug 03				- 1,200.00	37,374.08	- 24,945.48	12,428.60	0.00	0.00	12,428.60	0.00
24 Sep 04	ADR TELELESTE CELULAR PARTICIPACOES S A	29 Sep 04		- 252.00	3,756.83	- 3,571.57	- 21.53	0.00	0.00	- 21.53	206.79
	SPONSORED ADR										
	REPSTG PFD										
	SEDOL: 2298030										
19 Aug 03				- 10.00	149.08	- 127.68	0.00	0.00	0.00	0.00	21.40
25 Aug 03				- 112.00	1,688.70	- 1,484.31	0.00	0.00	0.00	0.00	185.39
24 Feb 04				- 44.00	655.96	- 740.95	- 84.99	0.00	0.00	- 84.99	0.00
24 Mar 04				- 24.00	357.79	- 381.99	- 24.20	0.00	0.00	- 24.20	0.00
3 May 04				- 4.00	59.63	- 56.34	1.29	0.00	0.00	1.29	0.00
7 May 04				- 22.00	327.98	- 303.90	24.08	0.00	0.00	24.08	0.00
10 May 04				- 36.00	536.69	- 474.40	62.29	0.00	0.00	62.29	0.00
19 Oct 04	ADR TIM PARTICIPACOES S A SPONSORED ADR	22 Oct 04		- 1,166.00	16,653.58	- 13,499.05	1,182.96	0.00	0.00	1,182.96	1,971.57
	REPSTG PFD										
	SEDOL: 2298007										
19 Aug 03				- 46.30	661.34	- 482.91	0.00	0.00	0.00	0.00	178.43
25 Aug 03				- 518.61	7,407.12	- 5,613.98	0.00	0.00	0.00	0.00	1,793.14
24 Feb 04				- 203.74	2,909.93	- 2,802.43	107.50	0.00	0.00	107.50	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total	
							Short Term	Long Term	Short Term	Long Term	Translation	Short Term	Long Term	
24 Mar 04				- 111.13	1,587.25	- 1,444.74	142.51	0.00	0.00	0.00	0.00	142.51	0.00	0.00
3 May 04				- 18.52	284.54	- 220.66	43.88	0.00	0.00	0.00	0.00	43.88	0.00	0.00
7 May 04				- 101.87	1,454.96	- 1,148.41	305.55	0.00	0.00	0.00	0.00	305.55	0.00	0.00
10 May 04				- 165.83	2,368.44	- 1,784.92	583.52	0.00	0.00	0.00	0.00	583.52	0.00	0.00
Total Brazil					112,398.66	- 77,355.53	32,865.77	2,178.36	0.00	0.00	0.00	32,865.77	2,178.36	2,178.36

Sales

Equities

30 Dec 04	CAN PACIFIC RYS COM NPV	5 Jan 05	SEDOL: 2793115	- 90.00	3,053.12	- 2,188.30	684.40	0.00	0.00	169.42	853.82	0.00	0.00
30 Mar 04				- 90.00	3,053.12	- 2,188.30	684.40	0.00	0.00	169.42	853.82	0.00	0.00
29 Dec 04	CAN PACIFIC RYS COM NPV	4 Jan 05	SEDOL: 2793115	- 900.00	30,436.11	- 21,992.97	6,822.60	0.00	0.00	1,620.54	8,443.14	0.00	0.00
30 Mar 04				- 900.00	30,436.11	- 21,992.97	6,822.60	0.00	0.00	1,620.54	8,443.14	0.00	0.00
22 Dec 04	CAN PACIFIC RYS COM NPV	29 Dec 04	SEDOL: 2793115	- 2,100.00	69,768.92	- 51,237.29	15,135.73	0.00	0.00	3,395.90	18,531.63	0.00	0.00
29 Mar 04				- 430.00	14,286.02	- 10,428.11	3,100.84	0.00	0.00	757.27	3,857.91	0.00	0.00
30 Mar 04				- 1,670.00	55,482.90	- 40,808.18	12,035.09	0.00	0.00	2,638.63	14,673.72	0.00	0.00
30 Nov 04	CAN PACIFIC RYS COM NPV	3 Dec 04	SEDOL: 2793115	- 2,000.00	64,705.84	- 47,124.33	11,686.46	0.00	0.00	5,885.05	17,581.51	0.00	0.00
26 Mar 04				- 2,000.00	64,705.84	- 47,124.33	11,686.46	0.00	0.00	5,885.05	17,581.51	0.00	0.00
30 Nov 04	CAN PACIFIC RYS COM NPV	3 Dec 04	SEDOL: 2793115	- 700.00	22,964.40	- 16,493.51	4,411.12	0.00	0.00	2,059.77	6,470.89	0.00	0.00
26 Mar 04				- 700.00	22,964.40	- 16,493.51	4,411.12	0.00	0.00	2,059.77	6,470.89	0.00	0.00
14 Dec 04	CAN PACIFIC RYS COM NPV	17 Dec 04	SEDOL: 2793115	- 1,870.00	60,028.07	- 44,660.90	11,850.37	0.00	0.00	3,516.80	15,367.17	0.00	0.00
26 Mar 04				- 1,000.00	32,100.57	- 23,582.16	6,593.85	0.00	0.00	1,845.06	8,538.41	0.00	0.00
29 Mar 04				- 870.00	27,927.50	- 21,098.74	5,257.02	0.00	0.00	1,571.74	6,828.76	0.00	0.00
12 May 04	QUEBECOR WORLD INC SUB VTG NPV	17 May 04	SEDOL: 2716231	- 3,300.00	63,493.49	- 56,907.80	6,640.98	0.00	0.00	- 55.27	6,585.69	0.00	0.00
19 Aug 03				- 3,300.00	63,493.49	- 56,907.80	6,640.98	0.00	0.00	- 55.27	6,585.69	0.00	0.00

Northern Trust

Generated by Northern Trust from reviewed periodic data on 1 Mar 05

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Long Term	Translation		
4 Oct 04	SOBEYS INC COM NPV	- 800.00	20,351.88	- 18,222.22	0.00	612.59	1,517.07	0.00	2,129.66
7 Oct 04	SEDOL: 2324258								
10 Sep 03									
1 Oct 04	SOBEYS INC COM NPV	- 700.00	17,508.49	- 15,944.44	0.00	287.79	1,276.26	0.00	1,564.05
6 Oct 04	SEDOL: 2324258								
10 Sep 03									
19 Nov 04	SOBEYS INC COM NPV	- 1,000.00	29,750.33	- 22,777.77	0.00	3,985.85	2,986.71	0.00	6,972.56
24 Nov 04	SEDOL: 2324258								
10 Sep 03									
10 Nov 04	SOBEYS INC COM NPV	- 1,000.00	29,750.33	- 22,777.77	0.00	3,985.85	2,986.71	0.00	6,972.56
16 Nov 04	SEDOL: 2324258								
10 Sep 03									
10 Nov 04	SOBEYS INC COM NPV	- 1,700.00	50,250.77	- 38,722.22	0.00	6,030.32	5,488.23	0.00	11,528.55
16 Nov 04	SEDOL: 2324258								
10 Sep 03									
12 Nov 04	SOBEYS INC COM NPV	- 600.00	18,251.84	- 13,666.66	0.00	2,660.90	1,924.28	0.00	4,585.18
17 Nov 04	SEDOL: 2324258								
10 Sep 03									
30 Sep 04	SOBEYS INC COM NPV	- 1,400.00	34,817.56	- 31,888.88	0.00	518.45	2,410.23	0.00	2,928.68
5 Oct 04	SEDOL: 2324258								
10 Sep 03									
Total Canada			776,132.00	- 630,783.69	96,081.08	14,095.90	35,171.33	115,839.63	29,708.68

China

22 Jan 04	ADR CHINA MOBILE HONG KONG LTD	- 700.00	12,629.99	- 8,796.20	3,833.79	0.00	0.00	3,833.79	0.00
27 Jan 04	SPONSOREDADR								
	SEDOL: 2111375								
19 Aug 03									
6 Jul 04	CHINA TELECOM CORP 'HCNY1	- 151,500.00	53,113.70	- 44,679.48	8,431.93	0.00	2.29	8,434.22	0.00
8 Jul 04	SEDOL: 6559335								
19 May 04									
		- 151,500.00	53,113.70	- 44,679.48	8,431.93	0.00	2.29	8,434.22	0.00

Northern Trust

Generated by Northern Trust from reviewed periodic data on 1 Mar 05

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			
					Short Term	Market Long Term	Total	
					Translation	Short Term	Long Term	
Sales								
Equities								
7 Jul 04	CHINA TELECOM CORP 'H'CNV1	- 81,500.00	28,378.95	- 24,035.49	4,343.15	0.00	0.31	4,343.46
9 Jul 04	SEDOL: 6559335							
19 May 04		- 81,500.00	28,378.95	- 24,035.49	4,343.15	0.00	0.31	4,343.46
	Total China		94,122.64	- 77,511.17	16,606.87	0.00	2.60	16,611.47
Croatia								
16 Apr 04	PVTPL GDR PLIVA D 144A GLOBAL DEPOS	- 5,000.00	87,350.00	- 82,250.00	5,100.00	0.00	0.00	5,100.00
21 Apr 04	RCPT							
	SEDOL: 2692353							
5 Feb 04		- 5,000.00	87,350.00	- 82,250.00	5,100.00	0.00	0.00	5,100.00
	Total Croatia		87,350.00	- 82,250.00	5,100.00	0.00	0.00	5,100.00
Denmark								
29 Sep 04	DANSKE BANK A/S DKK10	- 700.00	18,023.83	- 14,439.38	2,714.04	0.00	870.41	3,584.45
4 Oct 04	SEDOL: 4588825							
5 Nov 03		- 600.00	15,449.00	- 12,095.23	2,511.90	0.00	842.47	3,353.77
5 Mar 04		- 100.00	2,574.83	- 2,344.15	202.74	0.00	27.94	230.68
23 Nov 04	DANSKE BANK A/S DKK10	- 1,400.00	41,796.52	- 31,653.80	7,843.49	0.00	2,299.23	10,142.72
26 Nov 04	SEDOL: 4588825							
31 Mar 04		- 1,400.00	41,796.52	- 31,653.80	7,843.49	0.00	2,299.23	10,142.72
4 Nov 04	DANSKE BANK A/S DKK10	- 700.00	20,334.66	- 15,965.27	3,531.94	0.00	817.45	4,349.39
9 Nov 04	SEDOL: 4588825							
12 Mar 04		- 200.00	5,809.90	- 4,680.34	906.95	0.00	223.21	1,129.56
31 Mar 04		- 500.00	14,524.76	- 11,304.93	2,625.59	0.00	594.24	3,219.83
30 Sep 04	DANSKE BANK A/S DKK10	- 500.00	12,971.11	- 11,720.73	1,108.77	0.00	141.61	1,250.38
5 Oct 04	SEDOL: 4588825							
5 Mar 04		- 500.00	12,971.11	- 11,720.73	1,108.77	0.00	141.61	1,250.38

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Short Term	Long Term	Short Term	Long Term
23 Sep 04 28 Sep 04	DANSKE BANK A/S DKK10 SEDOL: 4588825	- 1,000.00	25,562.82	- 20,158.71	4,120.97	0.00	1,283.14	5,404.11	0.00	0.00
5 Nov 03		- 1,000.00	25,562.82	- 20,158.71	4,120.97	0.00	1,283.14	5,404.11	0.00	0.00
13 Oct 04 18 Oct 04	DANSKE BANK A/S DKK10 SEDOL: 4588825	- 1,200.00	31,396.02	- 28,171.92	2,947.49	0.00	276.61	3,224.10	0.00	0.00
5 Mar 04 11 Mar 04		- 400.00 - 800.00	10,465.34 20,930.68	- 9,376.59 - 18,795.33	976.97 1,970.52	0.00	111.78 164.83	1,088.75 2,155.35	0.00	0.00
1 Oct 04 6 Oct 04	DANSKE BANK A/S DKK10 SEDOL: 4588825	- 400.00	10,487.95	- 9,376.59	917.38	0.00	193.98	1,111.36	0.00	0.00
5 Mar 04		- 400.00	10,487.95	- 9,376.59	917.38	0.00	193.98	1,111.36	0.00	0.00
13 Sep 04 16 Sep 04	DANSKE BANK A/S DKK10 SEDOL: 4588825	- 1,000.00	25,406.80	- 20,158.71	3,659.48	0.00	1,388.61	5,248.09	0.00	0.00
5 Nov 03		- 1,000.00	25,406.80	- 20,158.71	3,659.48	0.00	1,388.61	5,248.09	0.00	0.00
3 Nov 04 8 Nov 04	DANSKE BANK A/S DKK10 SEDOL: 4588825	- 1,100.00	31,427.94	- 25,806.61	4,568.45	0.00	1,052.88	5,621.33	0.00	0.00
11 Mar 04 12 Mar 04		- 700.00 - 400.00	19,999.60 11,428.34	- 16,445.92 - 9,360.69	2,869.05 1,699.40	0.00	684.63 388.25	3,553.68 2,087.65	0.00	0.00
10 Sep 04 15 Sep 04	DANSKE BANK A/S DKK10 SEDOL: 4588825	- 3,700.00	92,541.24	- 74,614.67	13,452.91	0.00	4,473.66	17,926.57	0.00	0.00
4 Nov 03 5 Nov 03		- 3,500.00 - 200.00	87,539.01 5,002.23	- 70,582.93 - 4,031.74	12,714.95 737.96	0.00	4,241.13 232.53	16,956.08 970.49	0.00	0.00
Total Denmark			309,948.89	- 252,086.39	45,064.92	0.00	12,797.58	57,862.50	0.00	0.00

Finland

29 Oct 04 3 Nov 04	ADR NOKIA CORP SPONSORED ADR SEDOL: 2640891	- 2,000.00	30,734.27	- 30,478.80	0.00	255.47	0.00	0.00	255.47	255.47
19 Aug 03		- 2,000.00	30,734.27	- 30,478.80	0.00	255.47	0.00	0.00	255.47	255.47

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Market			
					Short Term	Translation	Total	Long Term	Short Term	Long Term	
16 Apr 04 21 Apr 04	ADR NOKIA CORP SPONSORED ADR SEDOL: 2640891	- 2,100.00	30,644.37	- 32,002.74	- 1,358.37	0.00	0.00	- 1,358.37	0.00	- 1,358.37	0.00
19 Aug 03											
12 Nov 04 17 Nov 04	NOKIA OYJ EURO.06 SEDOL: 5902941	- 2,000.00	30,644.37	- 32,002.74	- 1,358.37	0.00	0.00	- 1,358.37	0.00	- 1,358.37	0.00
25 May 04											
27 Oct 04 1 Nov 04	SAMPO OYJ SER/ANPV SEDOL: 5226038	- 1,600.00	33,314.55	- 25,930.22	5,383.02	0.00	2,021.31	7,384.33	0.00	7,384.33	0.00
13 May 04											
1 Oct 04 6 Oct 04	SAMPO OYJ SER/ANPV SEDOL: 5226038	- 1,600.00	33,314.55	- 25,930.22	5,383.02	0.00	2,021.31	7,384.33	0.00	7,384.33	0.00
13 May 04											
1 Dec 04 7 Dec 04	SAMPO OYJ SER/ANPV SEDOL: 5226038	- 1,600.00	18,900.18	- 14,867.12	2,937.16	0.00	1,095.90	4,033.06	0.00	4,033.06	0.00
13 May 04											
1 Oct 04 6 Oct 04	SAMPO OYJ SER/ANPV SEDOL: 5226038	- 1,500.00	16,544.09	- 13,937.92	1,994.06	0.00	612.11	2,606.17	0.00	2,606.17	0.00
13 May 04											
1 Dec 04 7 Dec 04	SAMPO OYJ SER/ANPV SEDOL: 5226038	- 1,600.00	16,544.09	- 13,937.92	1,994.06	0.00	612.11	2,606.17	0.00	2,606.17	0.00
13 May 04											
22 Oct 04 27 Oct 04	SAMPO OYJ SER/ANPV SEDOL: 5226038	- 1,500.00	20,536.47	- 14,867.12	3,928.66	0.00	1,740.69	5,669.35	0.00	5,669.35	0.00
13 May 04											
4 Oct 04 7 Oct 04	SAMPO OYJ SER/ANPV SEDOL: 5226038	- 1,500.00	20,536.47	- 14,867.12	3,928.66	0.00	1,740.69	5,669.35	0.00	5,669.35	0.00
13 May 04											
11 Nov 04 16 Nov 04	SAMPO OYJ SER/ANPV SEDOL: 5226038	- 1,600.00	17,372.62	- 13,937.92	2,602.93	0.00	831.77	3,434.70	0.00	3,434.70	0.00
13 May 04											
4 Oct 04 7 Oct 04	SAMPO OYJ SER/ANPV SEDOL: 5226038	- 500.00	17,372.62	- 13,937.92	2,602.93	0.00	831.77	3,434.70	0.00	3,434.70	0.00
13 May 04											
11 Nov 04 16 Nov 04	SAMPO OYJ SER/ANPV SEDOL: 5226038	- 1,600.00	5,508.56	- 4,645.97	688.51	0.00	194.08	862.59	0.00	862.59	0.00
13 May 04											
24 Sep 04 29 Sep 04	SAMPO OYJ SER/ANPV SEDOL: 5226038	- 1,400.00	19,777.77	- 14,867.12	3,637.31	0.00	1,273.34	4,910.65	0.00	4,910.65	0.00
13 May 04											
24 Sep 04 29 Sep 04	SAMPO OYJ SER/ANPV SEDOL: 5226038	- 1,400.00	19,777.77	- 14,867.12	3,637.31	0.00	1,273.34	4,910.65	0.00	4,910.65	0.00
13 May 04											
24 Sep 04 29 Sep 04	SAMPO OYJ SER/ANPV SEDOL: 5226038	- 1,400.00	15,310.61	- 13,008.73	1,865.61	0.00	436.27	2,301.88	0.00	2,301.88	0.00
13 May 04											
24 Sep 04 29 Sep 04	SAMPO OYJ SER/ANPV SEDOL: 5226038	- 1,400.00	15,310.61	- 13,008.73	1,865.61	0.00	436.27	2,301.88	0.00	2,301.88	0.00
13 May 04											

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Market		Total	
							Short Term	Translation	Long Term	Short Term	Long Term	Short Term
1 Apr 04	SAMPO OYJ SER/ANPV	7 Apr 04		- 34,100.00	398,102.14	- 268,983.31	94,752.96	0.00	34,365.87	129,118.83	0.00	0.00
19 Aug 03		25 Aug 03		- 4,500.00	52,535.47	- 34,540.34	14,502.57	0.00	3,492.58	17,995.13	0.00	0.00
				- 29,600.00	345,566.67	- 234,442.97	80,250.39	0.00	30,873.31	111,123.70	0.00	0.00
2 Dec 04	SAMPO OYJ SER/ANPV	8 Dec 04		- 1,600.00	20,650.11	- 14,867.11	4,023.56	0.00	1,759.44	5,783.00	0.00	0.00
30 Nov 04	SAMPO OYJ SER/ANPV	3 Dec 04		- 1,600.00	20,650.11	- 14,867.11	4,023.56	0.00	1,759.44	5,783.00	0.00	0.00
				- 2,100.00	26,960.40	- 19,513.09	5,170.85	0.00	2,276.46	7,447.31	0.00	0.00
13 May 04				- 2,100.00	26,960.40	- 19,513.09	5,170.85	0.00	2,276.46	7,447.31	0.00	0.00
11 Feb 04	SAMPO OYJ SER/ANPV	16 Feb 04		- 6,500.00	74,184.00	- 49,891.60	17,443.80	0.00	6,848.60	24,292.40	0.00	0.00
				- 6,500.00	74,184.00	- 49,891.60	17,443.80	0.00	6,848.60	24,292.40	0.00	0.00
21 Oct 04	SAMPO OYJ SER/ANPV	26 Oct 04		- 2,100.00	24,127.32	- 19,513.09	3,454.68	0.00	1,159.55	4,614.23	0.00	0.00
				- 2,100.00	24,127.32	- 19,513.09	3,454.68	0.00	1,159.55	4,614.23	0.00	0.00
10 Nov 04	SAMPO OYJ SER/ANPV	15 Nov 04		- 1,600.00	19,624.79	- 14,867.12	3,488.08	0.00	1,269.59	4,757.67	0.00	0.00
				- 1,600.00	19,624.79	- 14,867.12	3,488.08	0.00	1,269.59	4,757.67	0.00	0.00
14 Sep 04	SAMPO OYJ SER/ANPV	17 Sep 04		- 2,000.00	20,616.38	- 16,583.89	1,490.47	0.00	542.02	2,032.49	0.00	0.00
				- 2,000.00	20,616.38	- 16,583.89	1,490.47	0.00	542.02	2,032.49	0.00	0.00
12 Nov 04	SAMPO OYJ SER/ANPV	17 Nov 04		- 1,000.00	12,349.41	- 9,291.85	2,278.42	0.00	779.04	3,057.46	0.00	0.00
				- 1,000.00	12,349.41	- 9,291.85	2,278.42	0.00	779.04	3,057.46	0.00	0.00
3 Dec 04	SAMPO OYJ SER/ANPV	9 Dec 04		- 3,200.00	41,419.32	- 31,082.49	7,469.17	0.00	2,867.66	10,336.83	0.00	0.00
				- 200.00	2,588.71	- 1,858.39	516.01	0.00	214.31	730.32	0.00	0.00

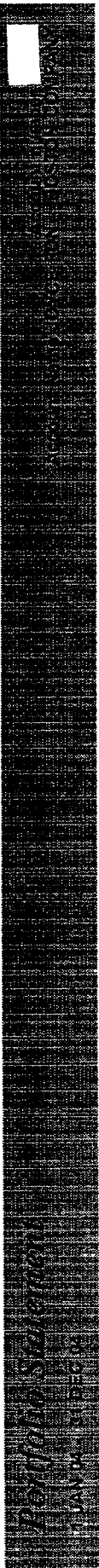


◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total
							Short Term	Market Long Term	Translation	
1 Jul 04				- 2,500.00	32,958.84	- 24,364.60	5,785.38	0.00	2,208.86	7,994.24
2 Jul 04				- 500.00	6,471.77	- 4,859.50	1,167.78	0.00	444.49	1,612.27
16 Nov 04	SAMPO OYJ SERA'NPV	19 Nov 04	SEDOL: 5226038	- 1,700.00	21,066.10	- 15,796.31	3,885.00	0.00	1,384.79	5,269.79
13 May 04				- 1,700.00	21,066.10	- 15,796.31	3,885.00	0.00	1,384.79	5,269.79
17 Nov 04	SAMPO OYJ SERA'NPV	22 Nov 04	SEDOL: 5226038	- 1,600.00	19,665.44	- 14,867.11	3,448.76	0.00	1,349.57	4,798.33
13 May 04				- 1,600.00	19,665.44	- 14,867.11	3,448.76	0.00	1,349.57	4,798.33
28 Oct 04	SAMPO OYJ SERA'NPV	2 Nov 04	SEDOL: 5226038	- 1,600.00	18,192.64	- 14,867.12	3,234.63	0.00	1,090.89	4,325.52
13 May 04				- 1,600.00	18,192.64	- 14,867.12	3,234.63	0.00	1,090.89	4,325.52
30 Sep 04	SAMPO OYJ SERA'NPV	5 Oct 04	SEDOL: 5226038	- 1,400.00	15,308.08	- 13,008.73	1,843.41	0.00	455.94	2,299.35
13 May 04				- 1,400.00	15,308.08	- 13,008.73	1,843.41	0.00	455.94	2,299.35
23 Nov 04	SAMPO OYJ SERA'NPV	26 Nov 04	SEDOL: 5226038	- 1,600.00	20,008.37	- 14,867.11	3,711.46	0.00	1,430.80	5,142.26
13 May 04				- 1,600.00	20,008.37	- 14,867.11	3,711.46	0.00	1,430.80	5,142.26
16 Sep 04	SAMPO OYJ SERA'NPV	21 Sep 04	SEDOL: 5226038	- 2,200.00	22,793.11	- 20,442.28	1,923.00	0.00	427.83	2,350.83
13 May 04				- 2,200.00	22,793.11	- 20,442.28	1,923.00	0.00	427.83	2,350.83
29 Nov 04	SAMPO OYJ SERA'NPV	2 Dec 04	SEDOL: 5226038	- 1,700.00	21,796.88	- 15,796.31	4,131.58	0.00	1,808.99	5,940.57
13 May 04				- 1,700.00	21,796.88	- 15,796.31	4,131.58	0.00	1,808.99	5,940.57
12 Feb 04	SAMPO OYJ SERA'NPV	17 Feb 04	SEDOL: 5226038	- 5,000.00	57,528.59	- 38,378.16	13,944.17	0.00	5,206.26	19,150.43
19 Aug 03				- 5,000.00	57,528.59	- 38,378.16	13,944.17	0.00	5,206.26	19,150.43
7 Dec 04	SAMPO OYJ SERA'NPV	10 Dec 04	SEDOL: 5226038	- 1,600.00	21,300.77	- 15,604.18	4,155.86	0.00	1,540.73	5,696.59

Sales

Equities



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total	
							Short Term	Long Term	Long Term	Translation	Short Term	Long Term		

Sales

Equities

2 Jul 04				- 900.00	11,981.68	- 8,747.11	2,321.56		0.00	913.01	3,234.57	0.00	0.00	
5 Jul 04				- 700.00	9,318.09	- 6,857.07	1,834.30		0.00	627.72	2,462.02	0.00	0.00	
9 Sep 04	SAMPO OYJ SERIANPV			- 2,000.00	20,381.86	- 18,583.90	1,438.71		0.00	359.25	1,797.96	0.00	0.00	
14 Sep 04	SEDOL: 5228038													
13 May 04				- 2,000.00	20,381.86	- 18,583.90	1,438.71		0.00	359.25	1,797.96	0.00	0.00	
20 Aug 04	UPM-KYMMIENE CORP NPV			- 500.00	9,607.40	- 8,893.10	0.00		- 240.31	954.61	0.00	0.00	714.30	
25 Aug 04	SEDOL: 5051252													
19 Aug 03				- 500.00	9,607.40	- 8,893.10	0.00		- 240.31	954.61	0.00	0.00	714.30	
23 Aug 04	UPM-KYMMIENE CORP NPV			- 300.00	5,782.68	- 5,335.86	0.00		- 110.17	556.99	0.00	0.00	446.82	
26 Aug 04	SEDOL: 5051252													
19 Aug 03				- 300.00	5,782.68	- 5,335.86	0.00		- 110.17	556.99	0.00	0.00	446.82	
16 Apr 04	UPM-KYMMIENE CORP NPV			- 2,000.00	35,781.40	- 35,572.40	- 2,254.82		0.00	2,463.82	209.00	0.00	0.00	
21 Apr 04	SEDOL: 5051252													
19 Aug 03				- 2,000.00	35,781.40	- 35,572.40	- 2,254.82		0.00	2,463.82	209.00	0.00	0.00	
Total Finland					1,136,831.88	- 857,149.88	200,672.64		- 95.01	79,104.17	278,265.21		1,416.59	

France

26 Aug 04	ARCELOR COM STK			- 3,600.00	60,511.23	- 47,895.20	0.00		7,157.85	5,458.18	0.00	0.00	12,616.03	
31 Aug 04	SEDOL: 7281875													
25 Aug 03				- 3,600.00	60,511.23	- 47,895.20	0.00		7,157.85	5,458.18	0.00	0.00	12,616.03	
16 Apr 04	ARCELOR COM STK			- 1,400.00	23,577.95	- 18,608.27	3,680.83		0.00	1,288.85	4,969.68	0.00	0.00	
21 Apr 04	SEDOL: 7281875													
19 Aug 03				- 1,400.00	23,577.95	- 18,608.27	3,680.83		0.00	1,288.85	4,969.68	0.00	0.00	
3 Aug 04	ARCELOR COM STK			- 5,300.00	89,634.53	- 70,512.38	11,482.60		0.00	7,639.55	19,122.15	0.00	0.00	
6 Aug 04	SEDOL: 7281875													
25 Aug 03				- 5,300.00	89,634.53	- 70,512.38	11,482.60		0.00	7,639.55	19,122.15	0.00	0.00	
28 Sep 04	ARCELOR COM STK			- 2,700.00	48,380.74	- 35,821.40	0.00		7,687.50	4,761.84	0.00	0.00	12,459.34	
1 Oct 04	SEDOL: 7281875													

Northern Trust

Generated by Northern Trust from reviewed periodic data on 1 Mar 05

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	
25 Aug 03		- 2,700.00	48,380.74	- 35,921.40	0.00	7,697.50	4,761.84	0.00	12,469.34
2 Aug 04 5 Aug 04	ARCELOR COM STK SEDOL: 7281875	- 1,100.00	18,392.33	- 14,634.65	2,166.74	0.00	1,590.94	3,757.68	0.00
25 Aug 03		- 1,100.00	18,392.33	- 14,634.65	2,166.74	0.00	1,590.94	3,757.68	0.00
30 Sep 04 5 Oct 04	ARCELOR COM STK SEDOL: 7281875	- 2,540.00	46,525.37	- 33,856.30	0.00	12,118.65	550.42	0.00	12,669.07
25 Aug 03		- 2,540.00	46,525.37	- 33,856.30	0.00	12,118.65	550.42	0.00	12,669.07
24 May 04 27 May 04	ARCELOR COM STK SEDOL: 7281875	- 1,900.00	30,635.01	- 25,271.72	2,864.69	0.00	2,498.60	5,363.29	0.00
19 Aug 03 25 Aug 03		- 500.00 - 1,400.00	8,061.84 22,573.17	- 6,645.81 - 18,625.91	905.41 1,959.28	0.00 0.00	510.62 1,987.98	1,416.03 3,947.26	0.00 0.00
4 Jun 04 9 Jun 04	ASS GEN DE FRANCE NPV SEDOL: 4034737	- 600.00	36,601.91	- 27,670.87	5,403.06	0.00	3,527.98	8,931.04	0.00
25 Aug 03		- 600.00	36,601.91	- 27,670.87	5,403.06	0.00	3,527.98	8,931.04	0.00
7 Jun 04 10 Jun 04	ASS GEN DE FRANCE NPV SEDOL: 4034737	- 400.00	24,622.61	- 18,447.25	3,828.47	0.00	2,346.89	6,175.36	0.00
25 Aug 03		- 400.00	24,622.61	- 18,447.25	3,828.47	0.00	2,346.89	6,175.36	0.00
17 Jun 04 22 Jun 04	ASS GEN DE FRANCE NPV SEDOL: 4034737	- 400.00	24,288.91	- 18,447.25	3,887.20	0.00	1,954.46	5,841.66	0.00
25 Aug 03		- 400.00	24,288.91	- 18,447.25	3,887.20	0.00	1,954.46	5,841.66	0.00
24 Sep 04 29 Sep 04	ASS GEN DE FRANCE NPV SEDOL: 4034737	- 900.00	55,701.38	- 41,506.30	0.00	8,700.52	5,494.56	0.00	14,195.08
25 Aug 03		- 900.00	55,701.38	- 41,506.30	0.00	8,700.52	5,494.56	0.00	14,195.08
16 Apr 04 21 Apr 04	ASS GEN DE FRANCE NPV SEDOL: 4034737	- 300.00	18,445.75	- 13,835.44	3,241.30	0.00	1,369.01	4,610.31	0.00
25 Aug 03		- 300.00	18,445.75	- 13,835.44	3,241.30	0.00	1,369.01	4,610.31	0.00
3 Mar 04 8 Mar 04	ASS GEN DE FRANCE NPV SEDOL: 4034737	- 450.00	28,690.78	- 20,753.15	5,186.52	0.00	2,751.11	7,937.63	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Realized gain/loss		Total	
					Market	Translation	Long Term	Short Term	Long Term	Long Term
25 Aug 03		- 450.00	28,690.78	- 20,753.15	5,186.52	0.00	2,751.11	7,937.63	0.00	0.00
28 May 04 2 Jun 04	ASS GEN DE FRANCE NPV SEDOL: 4034737	- 450.00	27,300.93	- 20,753.15	3,863.57	0.00	2,684.21	6,547.78	0.00	0.00
25 Aug 03		- 450.00	27,300.93	- 20,753.15	3,863.57	0.00	2,684.21	6,547.78	0.00	0.00
30 Apr 04 5 May 04	ASS GEN DE FRANCE NPV SEDOL: 4034737	- 500.00	30,583.05	- 23,059.06	5,223.17	0.00	2,300.82	7,523.99	0.00	0.00
25 Aug 03		- 500.00	30,583.05	- 23,059.06	5,223.17	0.00	2,300.82	7,523.99	0.00	0.00
2 Mar 04 5 Mar 04	ASS GEN DE FRANCE NPV SEDOL: 4034737	- 500.00	32,251.30	- 23,463.49	5,658.98	0.00	3,128.83	8,787.81	0.00	0.00
19 Aug 03 25 Aug 03		- 200.00 - 300.00	12,900.52 19,350.78	- 9,828.05 - 13,835.44	2,164.35 3,494.63	0.00 0.00	1,108.12 2,020.71	3,272.47 5,515.34	0.00 0.00	0.00 0.00
8 Mar 04 11 Mar 04	AVENTIS SA EUR3.82 SEDOL: 4736817	- 700.00	54,070.57	- 34,114.54	15,048.87	0.00	4,907.16	19,956.03	0.00	0.00
25 Aug 03		- 700.00	54,070.57	- 34,114.54	15,048.87	0.00	4,907.16	19,956.03	0.00	0.00
11 Mar 04 16 Mar 04	AVENTIS SA EUR3.82 SEDOL: 4736817	- 800.00	60,978.80	- 38,988.04	17,090.87	0.00	4,900.89	21,991.76	0.00	0.00
25 Aug 03		- 800.00	60,978.80	- 38,988.04	17,090.87	0.00	4,900.89	21,991.76	0.00	0.00
19 Mar 04 24 Mar 04	AVENTIS SA EUR3.82 SEDOL: 4736817	- 1,200.00	93,382.98	- 63,363.57	26,189.73	0.00	3,819.68	30,019.41	0.00	0.00
1 Oct 03 31 Oct 03		- 400.00 - 800.00	31,127.66 62,255.32	- 20,851.33 - 42,512.24	8,968.58 17,233.15	0.00 0.00	1,309.75 2,509.93	10,276.33 19,743.08	0.00 0.00	0.00 0.00
23 Jan 04 28 Jan 04	AVENTIS SA EUR3.82 SEDOL: 4736817	- 3,200.00	232,386.49	- 155,952.18	49,901.33	0.00	26,532.98	76,434.31	0.00	0.00
25 Aug 03		- 3,200.00	232,386.49	- 155,952.18	49,901.33	0.00	26,532.98	76,434.31	0.00	0.00
12 Mar 04 17 Mar 04	AVENTIS SA EUR3.82 SEDOL: 4736817	- 1,550.00	122,115.11	- 75,022.54	38,037.78	0.00	9,054.79	47,082.57	0.00	0.00
25 Aug 03 27 Aug 03 1 Oct 03		- 100.00 - 1,350.00 - 100.00	7,878.39 106,358.33 7,878.39	- 4,873.51 - 64,936.20 - 5,212.83	2,380.60 33,282.21 2,394.97	0.00 0.00 0.00	624.28 8,159.82 270.59	3,004.88 41,422.13 2,665.56	0.00 0.00 0.00	0.00 0.00 0.00

Sales

Equities



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss						
					Short Term	Market Long Term	Translation	Short Term	Long Term	Total	
16 Jan 04	AVENTIS SA EUR3.82 SEDOL: 4736817	- 1,100.00	75,690.68	- 56,873.61	11,466.12	0.00	7,350.95	18,817.07	0.00	0.00	18,817.07
19 Aug 03		- 1,100.00	75,690.68	- 56,873.61	11,466.12	0.00	7,350.95	18,817.07	0.00	0.00	18,817.07
22 Jan 04	AVENTIS SA EUR3.82 SEDOL: 4736817	- 1,100.00	77,986.57	- 55,686.32	14,390.72	0.00	7,919.53	22,310.25	0.00	0.00	22,310.25
19 Aug 03		- 700.00	49,634.18	- 36,192.30	8,692.67	0.00	4,749.21	13,441.88	0.00	0.00	13,441.88
25 Aug 03		- 400.00	28,362.39	- 19,494.02	5,698.05	0.00	3,170.32	8,668.37	0.00	0.00	8,668.37
9 Mar 04	AVENTIS SA EUR3.82 SEDOL: 4736817	- 600.00	46,484.13	- 29,241.04	13,214.67	0.00	4,028.42	17,243.09	0.00	0.00	17,243.09
12 Mar 04		- 600.00	46,484.13	- 29,241.04	13,214.67	0.00	4,028.42	17,243.09	0.00	0.00	17,243.09
25 Aug 03		- 1,100.00	82,876.35	- 53,608.56	22,716.68	0.00	6,551.11	29,267.79	0.00	0.00	29,267.79
5 Mar 04	AVENTIS SA EUR3.82 SEDOL: 4736817	- 1,100.00	82,876.35	- 53,608.56	22,716.68	0.00	6,551.11	29,267.79	0.00	0.00	29,267.79
25 Aug 03		- 500.00	39,552.05	- 26,084.16	12,268.10	0.00	1,219.79	13,487.89	0.00	0.00	13,487.89
15 Mar 04	AVENTIS SA EUR3.82 SEDOL: 4736817	- 500.00	39,552.05	- 26,084.16	12,268.10	0.00	1,219.79	13,487.89	0.00	0.00	13,487.89
1 Oct 03		- 800.00	59,962.45	- 38,988.05	16,400.25	0.00	4,574.15	20,974.40	0.00	0.00	20,974.40
4 Mar 04	AVENTIS SA EUR3.82 SEDOL: 4736817	- 800.00	59,962.45	- 38,988.05	16,400.25	0.00	4,574.15	20,974.40	0.00	0.00	20,974.40
25 Aug 03		- 800.00	59,962.45	- 38,988.05	16,400.25	0.00	4,574.15	20,974.40	0.00	0.00	20,974.40
5 Jan 04	AVENTIS SA EUR3.82 SEDOL: 4736817	- 1,000.00	66,648.78	- 51,703.29	8,336.95	0.00	6,608.54	14,945.49	0.00	0.00	14,945.49
8 Jan 04		- 1,000.00	66,648.78	- 51,703.29	8,336.95	0.00	6,608.54	14,945.49	0.00	0.00	14,945.49
19 Aug 03		- 600.00	46,638.59	- 29,241.03	13,324.71	0.00	4,072.85	17,397.56	0.00	0.00	17,397.56
30 Jan 04	AVENTIS SA EUR3.82 SEDOL: 4736817	- 600.00	46,638.59	- 29,241.03	13,324.71	0.00	4,072.85	17,397.56	0.00	0.00	17,397.56
4 Feb 04		- 600.00	46,638.59	- 29,241.03	13,324.71	0.00	4,072.85	17,397.56	0.00	0.00	17,397.56
25 Aug 03		- 600.00	36,705.50	- 24,298.96	633.16	8,635.49	3,137.89	1,420.92	10,985.62	0.00	10,985.62
16 Apr 04	BNP PARIBAS EUR2 SEDOL: 7308681	- 363.00	22,206.83	- 11,221.21	0.00	8,635.49	2,350.13	0.00	10,985.62	0.00	10,985.62
10 Oct 02		- 363.00	22,206.83	- 11,221.21	0.00	8,635.49	2,350.13	0.00	10,985.62	0.00	10,985.62

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Market			Total		
					Short Term	Translation	Long Term	Short Term	Long Term	Short Term	Long Term	Short Term	Long Term
1 Aug 03		- 237.00	14,498.67	- 13,077.75	693.16	0.00	787.76	1,420.92	0.00				
5 Oct 04 8 Oct 04	CREDIT AGRICOLE SA EUR3 SEDOL: 7262610	- 1,700.00	47,208.92	- 41,027.34	6,409.52	0.00	- 227.94	6,181.58	0.00				
18 Aug 04		- 1,700.00	47,208.92	- 41,027.34	6,409.52	0.00	- 227.94	6,181.58	0.00				
21 Oct 04 26 Oct 04	FRANCE TELECOM EUR4 SEDOL: 5176177	- 600.00	16,114.07	- 15,010.88	333.48	0.00	789.71	1,103.19	0.00				
13 Apr 04 14 Apr 04		- 300.00 - 300.00	8,057.04 8,057.03	- 7,626.68 - 7,384.20	92.90 240.58	0.00 0.00	337.46 432.25	430.36 672.83	0.00 0.00				
3 Nov 04 8 Nov 04	FRANCE TELECOM EUR4 SEDOL: 5176177	- 980.00	28,319.63	- 24,121.72	2,593.44	0.00	1,604.47	4,197.91	0.00				
14 Apr 04		- 980.00	28,319.63	- 24,121.72	2,593.44	0.00	1,604.47	4,197.91	0.00				
30 Nov 04 3 Dec 04	FRANCE TELECOM EUR4 SEDOL: 5176177	- 2,000.00	62,482.37	- 48,762.03	8,152.89	0.00	5,587.45	13,720.34	0.00				
14 Apr 04 15 Apr 04 16 Apr 04		- 6.00 - 1,500.00 - 494.00	187.45 46,861.77 15,433.15	- 147.68 - 96,631.24 - 11,983.11	22.67 6,039.79 2,090.43	0.00 0.00 0.00	17.10 4,190.74 1,359.61	39.77 10,230.53 3,450.04	0.00 0.00 0.00				
17 Nov 04 22 Nov 04	FRANCE TELECOM EUR4 SEDOL: 5176177	- 314.00	9,356.95	- 7,728.80	933.63	0.00	694.52	1,628.15	0.00				
14 Apr 04		- 314.00	9,356.95	- 7,728.80	933.63	0.00	694.52	1,628.15	0.00				
2 Dec 04 7 Dec 04	FRANCE TELECOM EUR4 SEDOL: 5176177	- 1,600.00	51,683.84	- 38,280.91	9,683.21	0.00	3,719.72	13,402.93	0.00				
6 May 04		- 1,600.00	51,683.84	- 38,280.91	9,683.21	0.00	3,719.72	13,402.93	0.00				
3 Dec 04 8 Dec 04	FRANCE TELECOM EUR4 SEDOL: 5176177	- 800.00	25,956.20	- 18,549.87	5,366.60	0.00	2,019.73	7,406.33	0.00				
6 May 04 10 May 04		- 206.00 - 594.00	6,683.72 19,272.48	- 4,928.67 - 13,621.20	1,290.78 4,085.82	0.00 0.00	484.27 1,555.46	1,755.05 5,851.28	0.00 0.00				
1 Dec 04 6 Dec 04	FRANCE TELECOM EUR4 SEDOL: 5176177	- 1,600.00	50,965.71	- 38,614.63	8,208.74	0.00	4,142.34	12,351.08	0.00				
16 Apr 04 6 May 04		- 1,006.00 - 594.00	32,044.69 18,921.02	- 24,402.84 - 14,211.79	4,862.87 3,345.87	0.00 0.00	2,778.98 1,363.36	7,641.85 4,709.23	0.00 0.00				



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total	
					Short Term	Long Term	Short Term	Long Term	Translation	Short Term	Long Term	
29 Jun 04 2 Jul 04	FRANCE TELECOM EUR4 SEDOL: 5176177	- 1,700.00	44,503.57	- 43,217.87	855.75	0.00	429.95	1,285.70	0.00	429.95	1,285.70	0.00
13 Apr 04		- 1,700.00	44,503.57	- 43,217.87	855.75	0.00	429.95	1,285.70	0.00	429.95	1,285.70	0.00
1 Oct 04 6 Oct 04	FRANCE TELECOM EUR4 SEDOL: 5176177	- 4,600.00	116,633.77	- 116,942.47	- 3,685.58	0.00	3,386.88	- 308.70	0.00	3,386.88	- 308.70	0.00
13 Apr 04		- 4,600.00	116,633.77	- 116,942.47	- 3,685.58	0.00	3,386.88	- 308.70	0.00	3,386.88	- 308.70	0.00
1 Nov 04 4 Nov 04	FRANCE TELECOM EUR4 SEDOL: 5176177	- 3,200.00	91,536.87	- 78,764.79	7,394.08	0.00	5,378.00	12,772.08	0.00	5,378.00	12,772.08	0.00
14 Apr 04		- 3,200.00	91,536.87	- 78,764.79	7,394.08	0.00	5,378.00	12,772.08	0.00	5,378.00	12,772.08	0.00
22 Oct 04 27 Oct 04	FRANCE TELECOM EUR4 SEDOL: 5176177	- 2,400.00	64,563.92	- 59,073.59	2,017.44	0.00	3,472.89	5,490.33	0.00	3,472.89	5,490.33	0.00
14 Apr 04		- 2,400.00	64,563.92	- 59,073.59	2,017.44	0.00	3,472.89	5,490.33	0.00	3,472.89	5,490.33	0.00
17 Nov 04 22 Nov 04	FRANCE TELECOM EUR4 SEDOL: 5176177	- 400.00	11,864.49	- 9,845.60	1,134.14	0.00	884.75	2,018.89	0.00	884.75	2,018.89	0.00
14 Apr 04		- 400.00	11,864.49	- 9,845.60	1,134.14	0.00	884.75	2,018.89	0.00	884.75	2,018.89	0.00
24 Jun 04 29 Jun 04	MICHELIN (CGDE) EUR2(REGD) SEDOL: 4588364	- 600.00	32,092.69	- 22,161.61	7,417.79	0.00	2,513.29	9,931.08	0.00	2,513.29	9,931.08	0.00
25 Aug 03		- 600.00	32,092.69	- 22,161.61	7,417.79	0.00	2,513.29	9,931.08	0.00	2,513.29	9,931.08	0.00
3 May 04 6 May 04	MICHELIN (CGDE) EUR2(REGD) SEDOL: 4588364	- 400.00	19,141.64	- 14,256.66	3,828.56	0.00	1,058.42	4,884.98	0.00	1,058.42	4,884.98	0.00
19 Aug 03		- 400.00	19,141.64	- 14,256.66	3,828.56	0.00	1,058.42	4,884.98	0.00	1,058.42	4,884.98	0.00
16 Jun 04 21 Jun 04	MICHELIN (CGDE) EUR2(REGD) SEDOL: 4588364	- 400.00	20,468.95	- 14,774.40	4,036.69	0.00	1,657.86	5,694.55	0.00	1,657.86	5,694.55	0.00
25 Aug 03		- 400.00	20,468.95	- 14,774.40	4,036.69	0.00	1,657.86	5,694.55	0.00	1,657.86	5,694.55	0.00
28 Apr 04 3 May 04	MICHELIN (CGDE) EUR2(REGD) SEDOL: 4588364	- 600.00	28,653.82	- 21,384.99	5,845.14	0.00	1,423.89	7,268.83	0.00	1,423.89	7,268.83	0.00
19 Aug 03		- 600.00	28,653.82	- 21,384.99	5,845.14	0.00	1,423.89	7,268.83	0.00	1,423.89	7,268.83	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Market			Total		
					Short Term	Translation	Long Term	Short Term	Long Term	Short Term	Long Term		
7 Jun 04 10 Jun 04	MICHELIN (CGDE) EUR2(REGD) SEDOL: 4588364	- 1,000.00	51,566.63	- 36,029.85	11,712.63	0.00	3,824.05	0.00	15,536.68	0.00	0.00	15,536.68	
19 Aug 03 25 Aug 03		- 700.00 - 300.00	36,086.64 15,468.99	- 24,949.15 - 11,080.80	8,733.17 2,979.46	0.00 0.00	2,414.32 1,408.73	0.00 0.00	11,147.49 4,389.19	0.00 0.00	0.00 0.00	11,147.49 4,389.19	
18 Jun 04 23 Jun 04	MICHELIN (CGDE) EUR2(REGD) SEDOL: 4588364	- 400.00	20,759.69	- 14,774.40	4,385.27	0.00	1,600.02	0.00	5,985.29	0.00	0.00	5,985.29	
25 Aug 03		- 400.00	20,759.69	- 14,774.40	4,385.27	0.00	1,600.02	0.00	5,985.29	0.00	0.00	5,985.29	
17 Jun 04 22 Jun 04	MICHELIN (CGDE) EUR2(REGD) SEDOL: 4588364	- 1,000.00	51,437.74	- 36,936.01	10,588.39	0.00	3,913.34	0.00	14,501.73	0.00	0.00	14,501.73	
25 Aug 03		- 1,000.00	51,437.74	- 36,936.01	10,588.39	0.00	3,913.34	0.00	14,501.73	0.00	0.00	14,501.73	
27 May 04 1 Jun 04	MICHELIN (CGDE) EUR2(REGD) SEDOL: 4588364	- 500.00	24,162.40	- 17,820.82	4,853.39	0.00	1,488.19	0.00	6,341.58	0.00	0.00	6,341.58	
19 Aug 03		- 500.00	24,162.40	- 17,820.82	4,853.39	0.00	1,488.19	0.00	6,341.58	0.00	0.00	6,341.58	
5 May 04 10 May 04	MICHELIN (CGDE) EUR2(REGD) SEDOL: 4588364	- 400.00	19,298.13	- 14,256.66	3,859.86	0.00	1,181.61	0.00	5,041.47	0.00	0.00	5,041.47	
19 Aug 03		- 400.00	19,298.13	- 14,256.66	3,859.86	0.00	1,181.61	0.00	5,041.47	0.00	0.00	5,041.47	
30 Jun 04 5 Jul 04	MICHELIN (CGDE) EUR2(REGD) SEDOL: 4588364	- 2,100.00	115,422.27	- 77,565.62	28,874.35	0.00	8,982.30	0.00	37,856.65	0.00	0.00	37,856.65	
25 Aug 03		- 2,100.00	115,422.27	- 77,565.62	28,874.35	0.00	8,982.30	0.00	37,856.65	0.00	0.00	37,856.65	
28 Jun 04 1 Jul 04	MICHELIN (CGDE) EUR2(REGD) SEDOL: 4588364	- 700.00	38,188.88	- 25,855.21	9,299.58	0.00	3,044.09	0.00	12,343.67	0.00	0.00	12,343.67	
25 Aug 03		- 700.00	38,188.88	- 25,855.21	9,299.58	0.00	3,044.09	0.00	12,343.67	0.00	0.00	12,343.67	
29 Jun 04 2 Jul 04	MICHELIN (CGDE) EUR2(REGD) SEDOL: 4588364	- 400.00	22,002.28	- 14,774.40	5,416.28	0.00	1,811.60	0.00	7,227.88	0.00	0.00	7,227.88	
25 Aug 03		- 400.00	22,002.28	- 14,774.40	5,416.28	0.00	1,811.60	0.00	7,227.88	0.00	0.00	7,227.88	
16 Apr 04 21 Apr 04	MICHELIN (CGDE) EUR2(REGD) SEDOL: 4588364	- 900.00	41,402.67	- 32,077.48	7,103.43	0.00	2,221.76	0.00	9,325.19	0.00	0.00	9,325.19	
19 Aug 03		- 900.00	41,402.67	- 32,077.48	7,103.43	0.00	2,221.76	0.00	9,325.19	0.00	0.00	9,325.19	

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	
24 Jun 04	MICHELIN (CGDE) EUR2(REGD) SEDOL: 4588364	- 500.00	26,853.88	- 18,468.00	6,231.84	0.00	2,153.94	8,385.88	0.00
25 Aug 03		- 500.00	26,853.88	- 18,468.00	6,231.84	0.00	2,153.94	8,385.88	0.00
16 Apr 04	PEUGEOT SA EUR1 21 Apr 04 SEDOL: 7103526	- 400.00	20,650.92	- 18,982.43	2,665.28	0.00	- 1,006.79	1,658.49	0.00
6 Feb 04		- 400.00	20,650.92	- 18,982.43	2,665.28	0.00	- 1,006.79	1,658.49	0.00
15 Apr 04	PEUGEOT SA EUR1 20 Apr 04 SEDOL: 7103526	- 2,600.00	133,653.20	- 122,385.47	17,406.98	0.00	- 6,139.25	11,267.73	0.00
5 Feb 04		- 1,500.00	77,107.62	- 70,156.29	10,280.49	0.00	- 3,329.16	6,951.33	0.00
6 Feb 04		- 1,100.00	56,545.58	- 52,229.18	7,126.49	0.00	- 2,810.09	4,316.40	0.00
26 Aug 04	SANOFI-AVENTIS EUR2 31 Aug 04 SEDOL: 6671735	- 400.00	28,031.90	- 24,666.71	2,798.84	0.00	566.35	3,365.19	0.00
26 Apr 04		- 400.00	28,031.90	- 24,666.71	2,798.84	0.00	566.35	3,365.19	0.00
31 Aug 04	SANOFI-AVENTIS EUR2 3 Sep 04 SEDOL: 6671735	- 600.00	42,806.33	- 37,000.06	5,127.28	0.00	678.99	5,806.27	0.00
26 Apr 04		- 600.00	42,806.33	- 37,000.06	5,127.28	0.00	678.99	5,806.27	0.00
11 Aug 04	SANOFI-AVENTIS EUR2 16 Aug 04 SEDOL: 6671735	- 890.00	60,958.71	- 54,883.43	3,803.36	0.00	2,271.92	6,075.28	0.00
26 Apr 04		- 890.00	60,958.71	- 54,883.43	3,803.36	0.00	2,271.92	6,075.28	0.00
4 Oct 04	SANOFI-AVENTIS EUR2 7 Oct 04 SEDOL: 6671735	- 730.00	54,080.29	- 44,955.53	7,004.89	0.00	2,129.87	9,134.76	0.00
26 Apr 04		- 510.00	37,789.11	- 31,450.05	4,824.40	0.00	1,514.66	6,339.06	0.00
27 Apr 04		- 220.00	16,301.18	- 13,505.48	2,160.49	0.00	615.21	2,795.70	0.00
7 May 04	SCHNEIDER ELECTRIC EUR8 12 May 04 SEDOL: 4834108	- 500.00	34,220.72	- 26,617.68	4,616.24	0.00	2,966.80	7,603.04	0.00
25 Aug 03		- 500.00	34,220.72	- 26,617.68	4,616.24	0.00	2,966.80	7,603.04	0.00
5 May 04	SCHNEIDER ELECTRIC EUR8 10 May 04 SEDOL: 4834108	- 700.00	48,082.57	- 37,842.03	7,104.13	0.00	3,136.41	10,240.54	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total		
					Short Term	Market Long Term	Translation	Short Term	Long Term	Long Term
19 Aug 03		- 700.00	48,082.57	- 37,842.03	7,104.13	0.00	3,136.41	10,240.54	0.00	0.00
16 Apr 04 21 Apr 04	SCHNEIDER ELECTRIC EUR8 SEDOL: 4834108	- 600.00	39,574.41	- 32,436.02	4,891.80	0.00	2,246.59	7,138.39	0.00	0.00
19 Aug 03		- 600.00	39,574.41	- 32,436.02	4,891.80	0.00	2,246.59	7,138.39	0.00	0.00
29 Oct 04 3 Nov 04	SNECMA STE NAT D ETUDE CONSTR EUR1 SEDOL: B01G095	- 920.00	19,663.22	- 17,383.35	1,268.06	0.00	1,011.81	2,279.87	0.00	0.00
18 Jun 04		- 920.00	19,663.22	- 17,383.35	1,268.06	0.00	1,011.81	2,279.87	0.00	0.00
22 Dec 04 27 Dec 04	SNECMA STE NAT D ETUDE CONSTR EUR1 SEDOL: B01G095	- 450.00	10,680.43	- 8,512.29	1,273.52	0.00	894.62	2,168.14	0.00	0.00
22 Jun 04		- 450.00	10,680.43	- 8,512.29	1,273.52	0.00	894.62	2,168.14	0.00	0.00
7 Dec 04 10 Dec 04	SNECMA STE NAT D ETUDE CONSTR EUR1 SEDOL: B01G095	- 900.00	20,743.38	- 17,005.45	1,771.73	0.00	1,966.20	3,737.93	0.00	0.00
18 Jun 04		- 900.00	20,743.38	- 17,005.45	1,771.73	0.00	1,966.20	3,737.93	0.00	0.00
14 Dec 04 17 Dec 04	SNECMA STE NAT D ETUDE CONSTR EUR1 SEDOL: B01G095	- 1,300.00	29,847.47	- 24,563.44	2,707.28	0.00	2,576.75	5,284.03	0.00	0.00
18 Jun 04		- 1,300.00	29,847.47	- 24,563.44	2,707.28	0.00	2,576.75	5,284.03	0.00	0.00
1 Dec 04 6 Dec 04	SNECMA STE NAT D ETUDE CONSTR EUR1 SEDOL: B01G095	- 800.00	20,174.42	- 17,005.46	1,394.94	0.00	1,774.02	3,168.96	0.00	0.00
18 Jun 04		- 800.00	20,174.42	- 17,005.46	1,394.94	0.00	1,774.02	3,168.96	0.00	0.00
20 Dec 04 23 Dec 04	SNECMA STE NAT D ETUDE CONSTR EUR1 SEDOL: B01G095	- 1,900.00	43,764.77	- 35,940.77	4,375.11	0.00	3,448.89	7,824.00	0.00	0.00
22 Jun 04		- 1,900.00	43,764.77	- 35,940.77	4,375.11	0.00	3,448.89	7,824.00	0.00	0.00
3 Dec 04 8 Dec 04	SNECMA STE NAT D ETUDE CONSTR EUR1 SEDOL: B01G095	- 1,000.00	22,829.41	- 18,894.95	1,996.29	0.00	1,938.17	3,934.46	0.00	0.00
18 Jun 04		- 1,000.00	22,829.41	- 18,894.95	1,996.29	0.00	1,938.17	3,934.46	0.00	0.00
17 Dec 04 22 Dec 04	SNECMA STE NAT D ETUDE CONSTR EUR1 SEDOL: B01G095	- 1,330.00	30,510.12	- 25,216.83	2,825.95	0.00	2,467.24	5,293.19	0.00	0.00
21 Jun 04		- 968.00	8,441.80	- 7,019.55	750.24	0.00	672.11	1,422.35	0.00	0.00

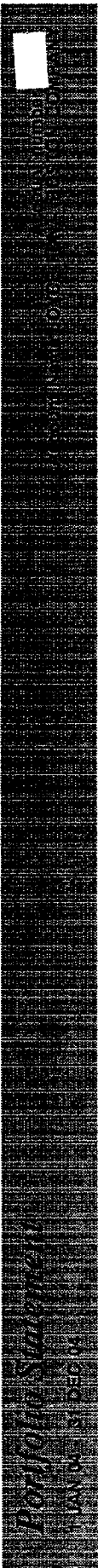


◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total	
							2004	2005	2004	2005	2004	2005	2004	2005
22 Jun 04				- 962.00	22,068.22	- 18,197.38	2,075.71	0.00	0.00	1,795.13	3,870.84	0.00	0.00	0.00
16 Dec 04	SNECMA STE NAT D ETUDE CONSTR EUR1	21 Dec 04		- 2,500.00	57,940.80	- 47,402.89	5,222.69	0.00	0.00	5,315.02	10,537.71	0.00	0.00	0.00
18 Jun 04		21 Jun 04		- 1,580.00	36,618.46	- 29,854.02	3,325.08	0.00	0.00	3,438.36	6,764.44	0.00	0.00	0.00
				- 920.00	21,322.14	- 17,548.87	1,897.61	0.00	0.00	1,875.66	3,773.27	0.00	0.00	0.00
21 Dec 04	SNECMA STE NAT D ETUDE CONSTR EUR1	24 Dec 04		- 600.00	14,082.84	- 11,349.71	1,509.94	0.00	0.00	1,233.19	2,743.13	0.00	0.00	0.00
22 Jun 04				- 600.00	14,092.84	- 11,349.71	1,509.94	0.00	0.00	1,233.19	2,743.13	0.00	0.00	0.00
6 Dec 04	SNECMA STE NAT D ETUDE CONSTR EUR1	9 Dec 04		- 900.00	20,678.48	- 17,005.46	1,785.96	0.00	0.00	1,887.06	3,673.02	0.00	0.00	0.00
18 Jun 04				- 900.00	20,678.48	- 17,005.46	1,785.96	0.00	0.00	1,887.06	3,673.02	0.00	0.00	0.00
2 Dec 04	SNECMA STE NAT D ETUDE CONSTR EUR1	7 Dec 04		- 2,300.00	52,286.65	- 43,458.39	4,240.49	0.00	0.00	4,587.77	8,826.26	0.00	0.00	0.00
18 Jun 04				- 2,300.00	52,286.65	- 43,458.39	4,240.49	0.00	0.00	4,587.77	8,826.26	0.00	0.00	0.00
4 Oct 04	THOMSON SA EUR3.75	7 Oct 04		- 1,800.00	38,985.30	- 29,940.32	0.00	5,734.53	0.00	3,310.45	0.00	9,044.98	0.00	9,044.98
19 Aug 03				- 1,800.00	38,985.30	- 29,940.32	0.00	5,734.53	0.00	3,310.45	0.00	9,044.98	0.00	9,044.98
16 Apr 04	THOMSON SA EUR3.75	21 Apr 04		- 3,300.00	63,981.55	- 54,890.59	5,289.11	0.00	0.00	3,801.85	9,090.96	0.00	0.00	9,090.96
19 Aug 03				- 3,300.00	63,981.55	- 54,890.59	5,289.11	0.00	0.00	3,801.85	9,090.96	0.00	0.00	9,090.96
5 Oct 04	THOMSON SA EUR3.75	8 Oct 04		- 1,200.00	26,063.70	- 19,960.22	0.00	4,135.27	0.00	1,968.21	0.00	6,103.48	0.00	6,103.48
19 Aug 03				- 1,200.00	26,063.70	- 19,960.22	0.00	4,135.27	0.00	1,968.21	0.00	6,103.48	0.00	6,103.48
1 Nov 04	THOMSON SA EUR3.75	4 Nov 04		- 600.00	13,635.56	- 10,187.15	0.00	1,702.08	0.00	1,746.33	0.00	3,448.41	0.00	3,448.41
25 Aug 03				- 600.00	13,635.56	- 10,187.15	0.00	1,702.08	0.00	1,746.33	0.00	3,448.41	0.00	3,448.41
3 Nov 04	THOMSON SA EUR3.75	8 Nov 04		- 1,550.00	36,048.30	- 26,316.81	0.00	5,271.04	0.00	4,460.45	0.00	9,731.49	0.00	9,731.49
				- 1,550.00	36,048.30	- 26,316.81	0.00	5,271.04	0.00	4,460.45	0.00	9,731.49	0.00	9,731.49

Sales

Equities



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
							Short Term	Market Long Term	Translation		Short Term
25 Aug 03				- 1,550.00	36,048.30	- 26,316.81	0.00	5,271.04	4,460.45	0.00	9,731.49
7 Dec 04	THOMSON SA EUR3.75	10 Dec 04		- 930.00	23,543.34	- 15,790.09	0.00	4,019.85	3,733.40	0.00	7,753.25
25 Aug 03				- 930.00	23,543.34	- 15,790.09	0.00	4,019.85	3,733.40	0.00	7,753.25
30 Sep 04	THOMSON SA EUR3.75	5 Oct 04		- 1,800.00	37,392.65	- 29,940.32	0.00	4,356.49	3,095.84	0.00	7,452.33
19 Aug 03				- 1,800.00	37,392.65	- 29,940.32	0.00	4,356.49	3,095.84	0.00	7,452.33
10 Dec 04	THOMSON SA EUR3.75	15 Dec 04		- 2,600.00	66,276.82	- 44,144.33	0.00	12,382.03	9,750.46	0.00	22,132.49
25 Aug 03				- 2,600.00	66,276.82	- 44,144.33	0.00	12,382.03	9,750.46	0.00	22,132.49
1 Oct 04	THOMSON SA EUR3.75	6 Oct 04		- 600.00	12,593.38	- 9,980.11	0.00	1,486.98	1,126.29	0.00	2,613.27
19 Aug 03				- 600.00	12,593.38	- 9,980.11	0.00	1,486.98	1,126.29	0.00	2,613.27
6 Dec 04	THOMSON SA EUR3.75	9 Dec 04		- 700.00	17,607.09	- 11,885.01	0.00	2,973.28	2,748.80	0.00	5,722.08
25 Aug 03				- 700.00	17,607.09	- 11,885.01	0.00	2,973.28	2,748.80	0.00	5,722.08
22 Oct 04	THOMSON SA EUR3.75	27 Oct 04		- 840.00	18,644.45	- 14,158.49	0.00	2,362.70	2,123.26	0.00	4,485.96
19 Aug 03				- 300.00	6,658.73	- 4,990.05	0.00	1,021.70	648.98	0.00	1,668.68
25 Aug 03				- 540.00	11,985.72	- 9,168.44	0.00	1,341.00	1,476.28	0.00	2,817.28
3 Dec 04	THOMSON SA EUR3.75	8 Dec 04		- 1,600.00	39,800.92	- 27,165.74	0.00	6,604.88	6,030.30	0.00	12,635.18
25 Aug 03				- 1,600.00	39,800.92	- 27,165.74	0.00	6,604.88	6,030.30	0.00	12,635.18
28 Oct 04	THOMSON SA EUR3.75	2 Nov 04		- 839.00	18,819.72	- 14,245.04	0.00	2,067.15	2,507.53	0.00	4,574.68
25 Aug 03				- 839.00	18,819.72	- 14,245.04	0.00	2,067.15	2,507.53	0.00	4,574.68
13 Dec 04	THOMSON SA EUR3.75	16 Dec 04		- 1,400.00	35,888.31	- 23,770.02	0.00	6,954.65	5,173.64	0.00	12,128.29

Sales

Equities

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
							Short Term	Market Long Term	Translation		Short Term
25 Aug 03				- 1,400.00	35,898.31	- 23,770.02	0.00	6,954.65	5,173.64	0.00	12,128.29
21 Oct 04	THOMSON SA EUR3.75			- 2,000.00	44,283.63	- 33,267.03	0.00	6,712.35	4,304.25	0.00	11,016.60
26 Oct 04	SEDOL: 5988930										
19 Aug 03				- 2,000.00	44,283.63	- 33,267.03	0.00	6,712.35	4,304.25	0.00	11,016.60
17 Dec 04	THOMSON SA EUR3.75			- 800.00	20,602.74	- 13,582.87	0.00	3,983.45	3,036.42	0.00	7,019.87
22 Dec 04	SEDOL: 5988930										
25 Aug 03				- 800.00	20,602.74	- 13,582.87	0.00	3,983.45	3,036.42	0.00	7,019.87
2 Nov 04	THOMSON SA EUR3.75			- 1,400.00	32,362.47	- 23,770.02	0.00	4,464.05	4,128.40	0.00	8,592.45
5 Nov 04	SEDOL: 5988930										
25 Aug 03				- 1,400.00	32,362.47	- 23,770.02	0.00	4,464.05	4,128.40	0.00	8,592.45
15 Dec 04	THOMSON SA EUR3.75			- 800.00	20,606.58	- 13,582.87	0.00	3,981.04	3,032.67	0.00	7,023.71
20 Dec 04	SEDOL: 5988930										
25 Aug 03				- 800.00	20,606.58	- 13,582.87	0.00	3,981.04	3,032.67	0.00	7,023.71
1 Nov 04	THOMSON SA EUR3.75			- 500.00	11,330.34	- 8,489.29	0.00	1,385.77	1,455.28	0.00	2,841.05
4 Nov 04	SEDOL: 5988930										
25 Aug 03				- 500.00	11,330.34	- 8,489.29	0.00	1,385.77	1,455.28	0.00	2,841.05
14 May 04	TOTAL SA EUR10			- 300.00	56,009.19	- 47,749.30	5,363.39	0.00	2,896.50	8,259.89	0.00
19 May 04	SEDOL: 4905413										
19 Aug 03				- 300.00	56,009.19	- 47,749.30	5,363.39	0.00	2,896.50	8,259.89	0.00
17 Jun 04	TOTAL SA EUR10			- 250.00	48,243.36	- 39,487.20	5,523.61	0.00	3,232.55	8,756.16	0.00
22 Jun 04	SEDOL: 4905413										
19 Aug 03				- 200.00	38,594.69	- 31,832.87	4,340.23	0.00	2,421.59	6,761.82	0.00
25 Aug 03				- 50.00	9,648.67	- 7,654.33	1,183.38	0.00	810.96	1,984.34	0.00
6 May 04	TOTAL SA EUR10			- 500.00	96,160.40	- 79,582.18	9,689.97	0.00	6,888.25	16,578.22	0.00
11 May 04	SEDOL: 4905413										
19 Aug 03				- 500.00	96,160.40	- 79,582.18	9,689.97	0.00	6,888.25	16,578.22	0.00
16 Apr 04	TOTAL SA EUR10			- 500.00	95,868.59	- 79,582.18	10,774.38	0.00	5,512.03	16,286.41	0.00
21 Apr 04	SEDOL: 4905413										

Sales

Equities



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
							Short Term	Long Term	Total		
							Translation	Short Term	Long Term		
Sales											
Equities											
19 Aug 03				- 500.00	95,868.59	- 79,582.18	10,774.38	0.00	5,512.03	16,286.41	0.00
Total France					4,504,325.04	- 3,443,844.11	600,808.93	124,897.60	334,774.40	853,236.22	207,244.71
Germany											
16 Apr 04	DEUTSCHE BANK AG NPV(REGD)	20 Apr 04		- 300.00	25,429.14	- 17,244.74	6,478.04	0.00	1,706.36	8,184.40	0.00
SEDOL: 5750355											
25 Aug 03				- 300.00	25,429.14	- 17,244.74	6,478.04	0.00	1,706.36	8,184.40	0.00
2 Dec 04	DEUTSCHE BANK AG NPV(REGD)	6 Dec 04		- 632.00	54,924.20	- 36,328.91	0.00	10,410.49	8,184.80	0.00	18,595.29
SEDOL: 5750355											
25 Aug 03				- 632.00	54,924.20	- 36,328.91	0.00	10,410.49	8,184.80	0.00	18,595.29
13 Oct 04	DEUTSCHE BANK AG NPV(REGD)	15 Oct 04		- 800.00	60,218.00	- 45,985.96	0.00	8,093.78	6,136.26	0.00	14,230.04
SEDOL: 5750355											
25 Aug 03				- 800.00	60,218.00	- 45,985.96	0.00	8,093.78	6,136.26	0.00	14,230.04
4 Mar 04	DEUTSCHE BANK AG NPV(REGD)	8 Mar 04		- 800.00	70,983.80	- 45,985.97	19,612.67	0.00	5,395.16	25,007.83	0.00
SEDOL: 5750355											
25 Aug 03				- 800.00	70,983.80	- 45,985.97	19,612.67	0.00	5,395.16	25,007.83	0.00
2 Nov 04	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)	4 Nov 04		- 2,600.00	34,767.91	- 35,066.93	0.00	- 6,248.80	5,949.58	0.00	- 299.02
SEDOL: 5287488											
25 Aug 03				- 100.00	1,337.23	- 1,189.63	0.00	81.85	65.75	0.00	147.60
25 Aug 03				- 2,500.00	33,430.68	- 33,877.30	0.00	- 6,330.45	5,883.83	0.00	- 446.62
16 Apr 04	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)	20 Apr 04		- 1,900.00	31,296.32	- 25,683.24	3,230.76	0.00	2,382.32	5,613.08	0.00
SEDOL: 5287488											
19 Aug 03				- 400.00	6,588.70	- 5,356.86	860.81	0.00	371.03	1,231.84	0.00
25 Aug 03				- 1,500.00	24,707.62	- 20,326.38	2,369.95	0.00	2,011.29	4,381.24	0.00
26 Aug 04	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)	30 Aug 04		- 2,700.00	32,213.46	- 36,587.48	0.00	- 8,543.55	4,169.53	0.00	- 4,374.02
SEDOL: 5287488											
25 Aug 03				- 2,700.00	32,213.46	- 36,587.48	0.00	- 8,543.55	4,169.53	0.00	- 4,374.02

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
							Short Term	Market Long Term	Total		
							Translation	Short Term	Long Term		
9 Nov 04	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)			- 1,430.00	19,585.96	- 17,011.77	0.00	1,440.21	1,133.88	0.00	2,574.09
	SEDOL: 5287488										
25 Aug 03				- 1,430.00	19,585.96	- 17,011.77	0.00	1,440.21	1,133.88	0.00	2,574.09
11 Nov 04	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)			- 1,400.00	19,514.51	- 18,935.74	0.00	- 2,960.42	3,539.19	0.00	578.77
15 Nov 04	SEDOL: 5287488										
27 Aug 03				- 1,400.00	19,514.51	- 18,935.74	0.00	- 2,960.42	3,539.19	0.00	578.77
8 Jan 04	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)			- 3,000.00	54,262.57	- 40,176.43	8,567.53	0.00	5,518.61	14,086.14	0.00
12 Jan 04	SEDOL: 5287488										
19 Aug 03				- 3,000.00	54,262.57	- 40,176.43	8,567.53	0.00	5,518.61	14,086.14	0.00
10 Nov 04	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)			- 1,400.00	19,283.54	- 18,919.44	0.00	- 3,152.88	3,516.98	0.00	364.10
12 Nov 04	SEDOL: 5287488										
25 Aug 03				- 10.00	137.74	- 118.96	0.00	10.54	8.24	0.00	18.78
27 Aug 03				- 1,390.00	19,145.80	- 18,800.48	0.00	- 3,163.42	3,508.74	0.00	345.32
1 Nov 04	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)			- 2,500.00	32,969.71	- 33,877.30	0.00	- 6,715.00	5,807.41	0.00	- 907.59
3 Nov 04	SEDOL: 5287488										
25 Aug 03				- 2,500.00	32,969.71	- 33,877.30	0.00	- 6,715.00	5,807.41	0.00	- 907.59
15 Jan 04	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)			- 3,500.00	64,328.19	- 46,872.50	11,059.30	0.00	6,396.39	17,455.69	0.00
19 Jan 04	SEDOL: 5287488										
19 Aug 03				- 3,500.00	64,328.19	- 46,872.50	11,059.30	0.00	6,396.39	17,455.69	0.00
16 Apr 04	DEUTSCHE POST AG NPV(REGD)			- 1,900.00	41,878.71	- 30,004.49	8,905.27	0.00	2,968.95	11,874.22	0.00
20 Apr 04	SEDOL: 4617859										
25 Aug 03				- 1,900.00	41,878.71	- 30,004.49	8,905.27	0.00	2,968.95	11,874.22	0.00
19 Feb 04	DEUTSCHE POST AG NPV(REGD)			- 1,800.00	44,458.98	- 28,770.21	11,394.05	0.00	4,294.72	15,688.77	0.00
23 Feb 04	SEDOL: 4617859										
19 Aug 03				- 1,800.00	44,458.98	- 28,770.21	11,394.05	0.00	4,294.72	15,688.77	0.00
13 Feb 04	DEUTSCHE POST AG NPV(REGD)			- 3,000.00	73,183.51	- 47,950.36	18,100.33	0.00	7,142.82	25,243.15	0.00
17 Feb 04	SEDOL: 4617859										
19 Aug 03				- 3,000.00	73,183.51	- 47,950.36	18,100.33	0.00	7,142.82	25,243.15	0.00

Northern Trust

Generated by Northern Trust from reviewed periodic data on 1 Mar 05

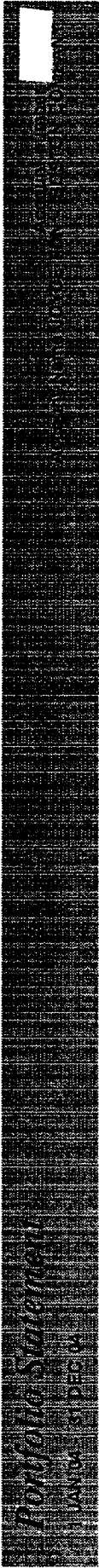
Portfolio Statement
 1/1/04 - 3/31/04

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total	
							Market	Translation	Short Term	Long Term	Short Term	Long Term		
5 Mar 04	DEUTSCHE POST AG NPV(REGD)	9 Mar 04		- 1,400.00	33,011.23	- 22,300.18	8,470.45	0.00	2,240.60	10,711.05	0.00	0.00	0.00	0.00
	SEDOL: 4617859													
19 Aug 03				- 1,000.00	23,579.45	- 15,993.45	6,127.33	0.00	1,468.67	7,596.00	0.00	0.00	0.00	0.00
25 Aug 03				- 400.00	9,431.78	- 6,316.73	2,343.12	0.00	771.93	3,115.05	0.00	0.00	0.00	0.00
1 Oct 04	DT POSTBANK AG NPV	5 Oct 04		- 1,300.00	50,716.45	- 44,924.98	4,700.35	0.00	1,091.12	5,781.47	0.00	0.00	0.00	0.00
	SEDOL: 8018CX9													
21 Jun 04				- 1,300.00	50,716.45	- 44,924.98	4,700.35	0.00	1,091.12	5,781.47	0.00	0.00	0.00	0.00
15 Jun 04	E.ON AG NPV	17 Jun 04		- 1,160.00	81,347.98	- 61,154.81	14,577.19	0.00	5,615.98	20,193.17	0.00	0.00	0.00	0.00
	SEDOL: 4942904													
19 Aug 03				- 800.00	56,102.06	- 42,765.51	9,795.91	0.00	3,540.64	13,336.55	0.00	0.00	0.00	0.00
25 Aug 03				- 360.00	25,245.92	- 18,389.30	4,781.28	0.00	2,075.34	6,856.62	0.00	0.00	0.00	0.00
8 Jul 04	E.ON AG NPV	12 Jul 04		- 1,000.00	74,140.04	- 51,081.39	15,986.10	0.00	7,072.55	23,058.65	0.00	0.00	0.00	0.00
	SEDOL: 4942904													
25 Aug 03				- 1,000.00	74,140.04	- 51,081.39	15,986.10	0.00	7,072.55	23,058.65	0.00	0.00	0.00	0.00
11 Oct 04	E.ON AG NPV	13 Oct 04		- 600.00	46,539.35	- 30,648.83	0.00	11,497.40	4,383.12	0.00	15,880.52	0.00	0.00	0.00
	SEDOL: 4942904													
25 Aug 03				- 600.00	46,539.35	- 30,648.83	0.00	11,497.40	4,383.12	0.00	15,880.52	0.00	0.00	0.00
14 Jul 04	E.ON AG NPV	16 Jul 04		- 1,100.00	81,358.32	- 56,189.53	17,590.79	0.00	7,578.00	25,168.79	0.00	0.00	0.00	0.00
	SEDOL: 4942904													
25 Aug 03				- 1,100.00	81,358.32	- 56,189.53	17,590.79	0.00	7,578.00	25,168.79	0.00	0.00	0.00	0.00
16 Apr 04	E.ON AG NPV	20 Apr 04		- 1,200.00	81,945.94	- 64,148.26	13,354.63	0.00	4,443.05	17,797.68	0.00	0.00	0.00	0.00
	SEDOL: 4942904													
19 Aug 03				- 1,200.00	81,945.94	- 64,148.26	13,354.63	0.00	4,443.05	17,797.68	0.00	0.00	0.00	0.00
20 Jul 04	E.ON AG NPV	22 Jul 04		- 1,300.00	96,811.63	- 66,405.81	20,844.58	0.00	9,561.24	30,405.82	0.00	0.00	0.00	0.00
	SEDOL: 4942904													
19 Aug 03				- 1,300.00	96,811.63	- 66,405.81	20,844.58	0.00	9,561.24	30,405.82	0.00	0.00	0.00	0.00
28 Apr 04	E.ON AG NPV	30 Apr 04		- 800.00	54,901.39	- 42,765.51	9,288.80	0.00	2,847.08	12,135.88	0.00	0.00	0.00	0.00
	SEDOL: 4942904													
30 Apr 04				- 800.00	54,901.39	- 42,765.51	9,288.80	0.00	2,847.08	12,135.88	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term	Long Term	
19 Aug 03		- 800.00	54,901.39	- 42,765.51	9,288.80	0.00	2,847.08	12,135.88	0.00	0.00
29 Apr 04 5 May 04	SCHERING AG ORD NPV SEDOL: 4845757	- 1,500.00	77,481.64	- 76,133.12	6,022.77	0.00	- 4,664.25	1,358.52	0.00	0.00
6 Feb 04 9 Feb 04		- 1,300.00 - 200.00	67,159.42 10,332.22	- 65,854.03 - 10,279.09	5,266.61 756.16	0.00 0.00	- 3,961.22 - 703.03	1,305.39 53.13	0.00 0.00	0.00 0.00
4 Jun 04 8 Jun 04	SCHERING AG ORD NPV SEDOL: 4845757	- 400.00	22,651.60	- 20,779.39	2,607.29	0.00	- 735.08	1,872.21	0.00	0.00
11 Feb 04		- 400.00	22,651.60	- 20,779.39	2,607.29	0.00	- 735.08	1,872.21	0.00	0.00
8 Sep 04 10 Sep 04	SCHERING AG ORD NPV SEDOL: 4845757	- 300.00	17,009.69	- 15,371.79	2,493.65	0.00	- 855.75	1,637.90	0.00	0.00
16 Feb 04		- 300.00	17,009.69	- 15,371.79	2,493.65	0.00	- 855.75	1,637.90	0.00	0.00
3 May 04 5 May 04	SCHERING AG ORD NPV SEDOL: 4845757	- 400.00	21,026.13	- 20,558.19	1,641.15	0.00	- 1,173.21	467.94	0.00	0.00
9 Feb 04		- 400.00	21,026.13	- 20,558.19	1,641.15	0.00	- 1,173.21	467.94	0.00	0.00
30 Apr 04 4 May 04	SCHERING AG ORD NPV SEDOL: 4845757	- 600.00	31,294.24	- 30,837.28	2,325.92	0.00	- 1,868.96	456.96	0.00	0.00
9 Feb 04		- 600.00	31,294.24	- 30,837.28	2,325.92	0.00	- 1,868.96	456.96	0.00	0.00
24 Jun 04 28 Jun 04	SCHERING AG ORD NPV SEDOL: 4845757	- 300.00	17,161.03	- 15,499.85	2,375.36	0.00	- 714.18	1,661.18	0.00	0.00
12 Feb 04		- 300.00	17,161.03	- 15,499.85	2,375.36	0.00	- 714.18	1,661.18	0.00	0.00
3 Jun 04 7 Jun 04	SCHERING AG ORD NPV SEDOL: 4845757	- 300.00	16,867.77	- 15,584.54	1,797.69	0.00	- 514.46	1,283.23	0.00	0.00
11 Feb 04		- 300.00	16,867.77	- 15,584.54	1,797.69	0.00	- 514.46	1,283.23	0.00	0.00
20 Sep 04 22 Sep 04	SCHERING AG ORD NPV SEDOL: 4845757	- 200.00	11,897.37	- 10,030.23	2,272.63	0.00	- 405.49	1,867.14	0.00	0.00
20 Feb 04		- 200.00	11,897.37	- 10,030.23	2,272.63	0.00	- 405.49	1,867.14	0.00	0.00
9 Sep 04 13 Sep 04	SCHERING AG ORD NPV SEDOL: 4845757	- 700.00	40,837.79	- 35,867.50	6,826.84	0.00	- 1,656.55	4,970.29	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Short Term	Long Term	Short Term	Long Term
16 Feb 04		- 700.00	40,837.79	- 35,867.50	6,826.84	0.00	- 1,856.55	4,970.29	0.00	0.00
25 Jun 04 29 Jun 04	SCHERING AG ORD NPV SEDOL: 4845757	- 700.00	40,774.17	- 36,081.71	6,508.79	0.00	- 1,816.33	4,682.46	0.00	0.00
13 Feb 04		- 700.00	40,774.17	- 36,081.71	6,508.79	0.00	- 1,816.33	4,692.46	0.00	0.00
7 Jun 04 9 Jun 04	SCHERING AG ORD NPV SEDOL: 4845757	- 800.00	45,582.85	- 41,361.16	5,845.08	0.00	- 1,423.39	4,221.69	0.00	0.00
11 Feb 04 12 Feb 04		- 100.00 - 700.00	5,697.86 39,884.99	- 5,194.85 - 36,166.31	688.00 4,957.08	0.00 0.00	- 184.89 - 1,238.40	503.01 3,718.68	0.00 0.00	0.00 0.00
21 Sep 04 23 Sep 04	SCHERING AG ORD NPV SEDOL: 4845757	- 800.00	53,577.13	- 44,888.77	10,484.63	0.00	- 1,796.27	8,688.36	0.00	0.00
20 Feb 04 23 Feb 04		- 700.00 - 200.00	41,671.10 11,906.03	- 35,105.82 - 8,782.95	8,031.60 2,453.03	0.00 0.00	- 1,466.32 - 329.95	6,565.28 2,123.08	0.00 0.00	0.00 0.00
4 May 04 6 May 04	SCHERING AG ORD NPV SEDOL: 4845757	- 1,100.00	58,243.28	- 57,051.41	4,459.05	0.00	- 3,267.18	1,191.87	0.00	0.00
9 Feb 04 10 Feb 04		- 100.00 - 1,000.00	5,294.84 52,948.44	- 5,139.55 - 51,811.86	461.93 3,897.12	0.00 0.00	- 306.64 - 2,960.54	155.29 1,036.58	0.00 0.00	0.00 0.00
8 Jul 04 12 Jul 04	SCHERING AG ORD NPV SEDOL: 4845757	- 300.00	18,141.49	- 15,371.79	3,282.91	0.00	- 513.21	2,769.70	0.00	0.00
16 Feb 04		- 300.00	18,141.49	- 15,371.79	3,282.91	0.00	- 513.21	2,769.70	0.00	0.00
26 May 04 28 May 04	SCHERING AG ORD NPV SEDOL: 4845757	- 500.00	26,837.05	- 25,863.26	2,061.05	0.00	- 1,187.26	873.79	0.00	0.00
10 Feb 04 11 Feb 04		- 300.00 - 200.00	16,102.23 10,734.82	- 15,573.56 - 10,389.70	1,233.79 827.26	0.00 0.00	- 705.12 - 482.14	528.67 345.12	0.00 0.00	0.00 0.00
10 Sep 04 14 Sep 04	SCHERING AG ORD NPV SEDOL: 4845757	- 300.00	18,078.65	- 15,371.79	3,455.65	0.00	- 748.79	2,706.86	0.00	0.00
16 Feb 04		- 300.00	18,078.65	- 15,371.79	3,455.65	0.00	- 748.79	2,706.86	0.00	0.00
22 Sep 04 24 Sep 04	SCHERING AG ORD NPV SEDOL: 4845757	- 400.00	24,081.98	- 19,565.91	5,007.89	0.00	- 491.82	4,516.07	0.00	0.00
23 Feb 04		- 400.00	24,081.98	- 19,565.91	5,007.89	0.00	- 491.82	4,516.07	0.00	0.00

Sales

Equities



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation		Short Term
17 Sep 04	SCHERING AG ORD NPV	- 400.00	24,047.32	- 20,386.91	4,655.89	0.00	- 965.48	3,660.41	0.00
21 Sep 04	SEDOL: 4845757								
16 Feb 04		- 300.00	18,035.49	- 15,371.79	3,448.15	0.00	- 782.45	2,663.70	0.00
20 Feb 04		- 100.00	6,011.83	- 5,015.12	1,209.74	0.00	- 213.03	996.71	0.00
29 Jun 04	SCHERING AG ORD NPV	- 300.00	17,668.48	- 15,432.99	2,983.97	0.00	- 748.48	2,235.49	0.00
1 Jul 04	SEDOL: 4845757								
13 Feb 04		- 200.00	11,778.99	- 10,309.06	1,978.42	0.00	- 508.49	1,469.93	0.00
16 Feb 04		- 100.00	5,889.49	- 5,123.93	1,005.55	0.00	- 239.99	765.56	0.00
13 Oct 04	VOLKSWAGEN AG ORD NPV	- 400.00	16,705.40	- 19,037.17	0.00	- 4,289.14	1,957.37	0.00	- 2,331.77
15 Oct 04	SEDOL: 5497102								
19 Aug 03		- 400.00	16,705.40	- 19,037.17	0.00	- 4,289.14	1,957.37	0.00	- 2,331.77
18 Oct 04	VOLKSWAGEN AG ORD NPV	- 700.00	30,171.57	- 33,315.05	0.00	- 7,086.78	3,943.30	0.00	- 3,143.48
20 Oct 04	SEDOL: 5497102								
19 Aug 03		- 700.00	30,171.57	- 33,315.05	0.00	- 7,086.78	3,943.30	0.00	- 3,143.48
Total Germany			1,910,235.37	- 1,549,510.58	269,069.05	- 7,554.49	99,210.23	319,547.86	41,176.93
Greece									
19 Nov 04	OTE(HELLENIC TLM) EUR2.39(CR)	- 1,200.00	19,814.18	- 14,783.36	0.00	2,169.92	2,860.90	0.00	5,030.82
24 Nov 04	SEDOL: 5051605								
27 Aug 03		- 1,200.00	19,814.18	- 14,783.36	0.00	2,169.92	2,860.90	0.00	5,030.82
26 Oct 04	OTE(HELLENIC TLM) EUR2.39(CR)	- 2,500.00	36,610.51	- 30,597.29	0.00	613.11	5,400.11	0.00	6,013.22
1 Nov 04	SEDOL: 5051605								
25 Aug 03		- 2,500.00	36,610.51	- 30,597.29	0.00	613.11	5,400.11	0.00	6,013.22
5 Nov 04	OTE(HELLENIC TLM) EUR2.39(CR)	- 1,700.00	27,561.76	- 20,806.15	0.00	2,878.52	3,877.09	0.00	6,755.61
10 Nov 04	SEDOL: 5051605								
25 Aug 03		- 1,700.00	27,561.76	- 20,806.15	0.00	2,878.52	3,877.09	0.00	6,755.61
8 Dec 04	OTE(HELLENIC TLM) EUR2.39(CR)	- 700.00	11,580.57	- 8,623.62	0.00	1,036.90	1,920.05	0.00	2,956.95
7 Dec 04	SEDOL: 5051605								

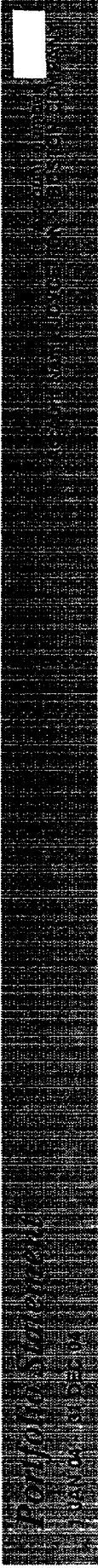
◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	Long Term		

Sales

Equities

27 Aug 03		- 700.00	11,580.57	- 8,623.62	0.00	1,036.90	1,920.05	0.00	2,956.95	
22 Sep 04	OTE(HELLENIC TLM) EUR2.39(CR)	- 1,300.00	17,788.88	- 15,910.59	0.00	- 167.85	2,046.14	0.00	1,878.29	
27 Sep 04	SEDOL: 5051605									
25 Aug 03		- 1,300.00	17,788.88	- 15,910.59	0.00	- 167.85	2,046.14	0.00	1,878.29	
4 May 04	OTE(HELLENIC TLM) EUR2.39(CR)	- 2,200.00	32,175.66	- 26,925.61	2,533.68	0.00	2,716.37	5,250.05	0.00	
7 May 04	SEDOL: 5051605									
25 Aug 03		- 2,200.00	32,175.66	- 26,925.61	2,533.68	0.00	2,716.37	5,250.05	0.00	
20 Sep 04	OTE(HELLENIC TLM) EUR2.39(CR)	- 1,400.00	18,858.26	- 17,134.48	0.00	- 336.18	2,059.96	0.00	1,723.78	
23 Sep 04	SEDOL: 5051605									
25 Aug 03		- 1,400.00	18,858.26	- 17,134.48	0.00	- 336.18	2,059.96	0.00	1,723.78	
13 Jan 04	OTE(HELLENIC TLM) EUR2.39(CR)	- 5,000.00	77,701.41	- 61,194.58	5,560.13	0.00	10,946.70	16,506.83	0.00	
16 Jan 04	SEDOL: 5051605									
25 Aug 03		- 5,000.00	77,701.41	- 61,194.58	5,560.13	0.00	10,946.70	16,506.83	0.00	
15 Dec 04	OTE(HELLENIC TLM) EUR2.39(CR)	- 1,870.00	33,541.03	- 22,518.47	0.00	8,164.64	2,857.92	0.00	11,022.56	
20 Dec 04	SEDOL: 5051605									
23 Oct 03		- 1,870.00	33,541.03	- 22,518.47	0.00	8,164.64	2,857.92	0.00	11,022.56	
8 Jan 04	OTE(HELLENIC TLM) EUR2.39(CR)	- 4,700.00	71,274.00	- 57,522.90	4,033.28	0.00	9,717.82	13,751.10	0.00	
13 Jan 04	SEDOL: 5051605									
25 Aug 03		- 4,700.00	71,274.00	- 57,522.90	4,033.28	0.00	9,717.82	13,751.10	0.00	
29 Sep 04	OTE(HELLENIC TLM) EUR2.39(CR)	- 1,300.00	17,827.71	- 15,910.59	0.00	- 212.54	2,129.66	0.00	1,917.12	
4 Oct 04	SEDOL: 5051605									
25 Aug 03		- 1,300.00	17,827.71	- 15,910.59	0.00	- 212.54	2,129.66	0.00	1,917.12	
22 Oct 04	OTE(HELLENIC TLM) EUR2.39(CR)	- 1,300.00	18,246.38	- 15,910.59	0.00	- 226.10	2,561.89	0.00	2,335.79	
27 Oct 04	SEDOL: 5051605									
25 Aug 03		- 1,300.00	18,246.38	- 15,910.59	0.00	- 226.10	2,561.89	0.00	2,335.79	
13 Dec 04	OTE(HELLENIC TLM) EUR2.39(CR)	- 1,570.00	25,799.53	- 17,946.19	0.00	5,668.58	2,184.76	0.00	7,853.34	
16 Dec 04	SEDOL: 5051605									
23 Oct 03		- 1,570.00	25,799.53	- 17,946.19	0.00	5,668.58	2,184.76	0.00	7,853.34	



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	
23 Sep 04 28 Sep 04	OTE(HELLENIC TLM) EUR2.39(CR) SEDOL: 5051605	- 1,400.00	19,082.15	- 17,134.48	0.00	- 229.06	2,176.73	0.00	1,947.67
25 Aug 03		- 1,400.00	19,082.15	- 17,134.48	0.00	- 229.06	2,176.73	0.00	1,947.67
3 May 04 6 May 04	OTE(HELLENIC TLM) EUR2.39(CR) SEDOL: 5051605	- 1,500.00	21,910.21	- 18,358.37	1,643.98	0.00	1,907.86	3,551.84	0.00
25 Aug 03		- 1,500.00	21,910.21	- 18,358.37	1,643.98	0.00	1,907.86	3,551.84	0.00
21 Sep 04 24 Sep 04	OTE(HELLENIC TLM) EUR2.39(CR) SEDOL: 5051605	- 1,300.00	17,698.26	- 15,910.59	0.00	- 100.23	1,887.90	0.00	1,787.67
25 Aug 03		- 1,300.00	17,698.26	- 15,910.59	0.00	- 100.23	1,887.90	0.00	1,787.67
2 Nov 04 5 Nov 04	OTE(HELLENIC TLM) EUR2.39(CR) SEDOL: 5051605	- 1,200.00	18,922.53	- 14,686.70	0.00	1,685.03	2,550.80	0.00	4,235.83
25 Aug 03		- 1,200.00	18,922.53	- 14,686.70	0.00	1,685.03	2,550.80	0.00	4,235.83
14 Dec 04 17 Dec 04	OTE(HELLENIC TLM) EUR2.39(CR) SEDOL: 5051605	- 2,100.00	35,330.71	- 24,004.47	0.00	8,251.24	3,075.00	0.00	11,326.24
23 Oct 03		- 2,100.00	35,330.71	- 24,004.47	0.00	8,251.24	3,075.00	0.00	11,326.24
27 Oct 04 2 Nov 04	OTE(HELLENIC TLM) EUR2.39(CR) SEDOL: 5051605	- 1,790.00	26,594.45	- 21,907.66	0.00	822.33	3,864.46	0.00	4,686.79
25 Aug 03		- 1,790.00	26,594.45	- 21,907.66	0.00	822.33	3,864.46	0.00	4,686.79
1 Nov 04 4 Nov 04	OTE(HELLENIC TLM) EUR2.39(CR) SEDOL: 5051605	- 1,300.00	20,088.99	- 15,910.59	0.00	1,480.94	2,727.46	0.00	4,188.40
25 Aug 03		- 1,300.00	20,088.99	- 15,910.59	0.00	1,480.94	2,727.46	0.00	4,188.40
2 Dec 04 7 Dec 04	OTE(HELLENIC TLM) EUR2.39(CR) SEDOL: 5051605	- 500.00	8,272.14	- 6,159.73	0.00	740.93	1,371.48	0.00	2,112.41
27 Aug 03		- 500.00	8,272.14	- 6,159.73	0.00	740.93	1,371.48	0.00	2,112.41
16 Apr 04 21 Apr 04	OTE(HELLENIC TLM) EUR2.39(CR) SEDOL: 5051605	- 3,100.00	45,511.43	- 37,940.64	3,816.56	0.00	3,754.23	7,570.79	0.00
25 Aug 03		- 3,100.00	45,511.43	- 37,940.64	3,816.56	0.00	3,754.23	7,570.79	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
							Short Term	Market	Long Term		Translation
7 Dec 04	OTE(HELLENIC TLM) EUR2.39(CR)	10 Dec 04	SEDOL: 5051605	- 1,300.00	21,689.57	- 15,695.35	0.00	2,714.82	3,279.30	0.00	5,994.22
27 Aug 03				- 940.00	15,683.23	- 11,580.30	0.00	1,395.81	2,707.12	0.00	4,102.93
23 Oct 03				- 360.00	6,006.34	- 4,115.05	0.00	1,319.11	572.18	0.00	1,891.29
3 Nov 04	OTE(HELLENIC TLM) EUR2.39(CR)	8 Nov 04	SEDOL: 5051605	- 1,670.00	26,404.48	- 20,438.99	0.00	2,501.28	3,464.21	0.00	5,965.49
25 Aug 03				- 1,670.00	26,404.48	- 20,438.99	0.00	2,501.28	3,464.21	0.00	5,965.49
17 Nov 04	OTE(HELLENIC TLM) EUR2.39(CR)	22 Nov 04	SEDOL: 5051605	- 1,200.00	19,514.01	- 14,699.58	0.00	1,951.74	2,862.69	0.00	4,814.43
25 Aug 03				- 1,040.00	16,912.14	- 12,728.47	0.00	1,700.44	2,483.23	0.00	4,183.67
27 Aug 03				- 160.00	2,601.87	- 1,971.11	0.00	251.30	379.46	0.00	630.76
Total Greece					689,808.81	- 548,631.57	17,587.63	39,388.12	84,201.49	46,830.61	94,546.63

Hong Kong

16 Apr 04	BANK OF EAST ASIA HK\$2.50	20 Apr 04	SEDOL: 6075648	- 22,000.00	64,776.37	- 50,072.43	14,705.87	0.00	- 1.93	14,703.94	0.00
25 Aug 03				- 22,000.00	64,776.37	- 50,072.43	14,705.87	0.00	- 1.93	14,703.94	0.00
11 Aug 04	DAH SING BKG GROUP LTD COM STK	13 Aug 04	SEDOL: B01G0P1	- 1,920.00	3,562.12	- 3,148.07	414.06	0.00	- 0.01	414.05	0.00
30 Apr 04				- 960.00	1,781.06	- 1,574.03	207.03	0.00	0.00	207.03	0.00
30 Apr 04				- 960.00	1,781.06	- 1,574.04	207.03	0.00	- 0.01	207.02	0.00
17 Aug 04	DAH SING FINANCIAL HKD2	19 Aug 04	SEDOL: 6249799	- 4,800.00	31,986.66	- 33,958.96	- 1,963.60	0.00	1.30	- 1,962.30	0.00
30 Apr 04				- 4,800.00	31,986.66	- 33,958.96	- 1,963.60	0.00	1.30	- 1,962.30	0.00
14 Sep 04	DAH SING FINANCIAL HKD2	16 Sep 04	SEDOL: 6249799	- 79.00	578.82	- 492.32	86.50	0.00	0.00	86.50	0.00
19 Aug 04				- 79.00	578.82	- 492.32	86.50	0.00	0.00	86.50	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
							Short Term	Long Term	Translation	Short Term	Long Term	
16 Jul 04	MTR CORP. LTD HKD1	20 Jul 04		- 11,900.00	17,791.08	- 14,599.26	3,192.94	0.00	- 1.12	3,191.82	0.00	0.00
	SEDOL: 6290054											
19 Aug 03				- 11,900.00	17,791.08	- 14,599.26	3,192.94	0.00	- 1.12	3,191.82	0.00	0.00
26 Aug 04	MTR CORP. LTD HKD1	30 Aug 04		- 56,400.00	86,242.78	- 70,798.68	0.00	15,458.62	- 14.52	0.00	15,444.10	15,444.10
	SEDOL: 6290054											
25 Aug 03				- 56,400.00	86,242.78	- 70,798.68	0.00	15,458.62	- 14.52	0.00	15,444.10	15,444.10
23 Jul 04	MTR CORP. LTD HKD1	27 Jul 04		- 14,100.00	21,375.35	- 17,463.40	3,914.16	0.00	- 2.21	3,911.95	0.00	0.00
	SEDOL: 6290054											
19 Aug 03				- 8,300.00	12,582.65	- 10,182.68	2,400.82	0.00	- 0.85	2,399.97	0.00	0.00
25 Aug 03				- 5,800.00	8,792.70	- 7,280.72	1,513.34	0.00	- 1.36	1,511.98	0.00	0.00
9 Aug 04	MTR CORP. LTD HKD1	11 Aug 04		- 17,800.00	26,894.81	- 22,344.27	4,548.24	0.00	4.30	4,550.54	0.00	0.00
	SEDOL: 6290054											
25 Aug 03				- 17,800.00	26,894.81	- 22,344.27	4,548.24	0.00	4.30	4,550.54	0.00	0.00
16 Apr 04	MTR CORP. LTD HKD1	20 Apr 04		- 11,300.00	17,172.18	- 13,863.16	3,308.13	0.00	0.89	3,309.02	0.00	0.00
	SEDOL: 6290054											
19 Aug 03				- 11,300.00	17,172.18	- 13,863.16	3,308.13	0.00	0.89	3,309.02	0.00	0.00
25 Aug 04	MTR CORP. LTD HKD1	27 Aug 04		- 17,000.00	26,370.07	- 21,340.03	5,033.73	0.00	- 3.69	5,030.04	0.00	0.00
	SEDOL: 6290054											
25 Aug 03				- 17,000.00	26,370.07	- 21,340.03	5,033.73	0.00	- 3.69	5,030.04	0.00	0.00
8 Jan 04	SUN HUNG KAI PROP HKD0.50	12 Jan 04		- 6,000.00	54,690.69	- 43,594.35	10,896.52	0.00	196.82	11,096.34	0.00	0.00
	SEDOL: 6859927											
25 Aug 03				- 6,000.00	54,690.69	- 43,594.35	10,896.52	0.00	196.82	11,096.34	0.00	0.00
13 Jan 04	SUN HUNG KAI PROP HKD0.50	15 Jan 04		- 6,000.00	56,619.33	- 43,594.35	12,825.91	0.00	199.07	13,024.98	0.00	0.00
	SEDOL: 6859927											
25 Aug 03				- 6,000.00	56,619.33	- 43,594.35	12,825.91	0.00	199.07	13,024.98	0.00	0.00
14 Jan 04	SUN HUNG KAI PROP HKD0.50	16 Jan 04		- 7,000.00	65,599.50	- 50,860.08	14,519.01	0.00	220.41	14,739.42	0.00	0.00
	SEDOL: 6859927											
25 Aug 03				- 7,000.00	65,599.50	- 50,860.08	14,519.01	0.00	220.41	14,739.42	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term	Market		Realized gain/loss		Short Term	Long Term
						Long Term	Translation	Short Term	Long Term		
12 Jan 04 14 Jan 04	SUN HUNG KAI PROP HKD0.50 SEDOL: 6859927	- 6,000.00	56,156.41	- 43,594.35	12,363.55	0.00	198.51	0.00	12,562.06	0.00	0.00
25 Aug 03		- 6,000.00	56,156.41	- 43,594.35	12,363.55	0.00	198.51	0.00	12,562.06	0.00	0.00
10 Aug 04 12 Aug 04	SWIRE PACIFIC A'HKD0.60 SEDOL: 6867748	- 3,900.00	26,387.34	- 21,088.55	5,297.98	0.00	0.81	0.00	5,298.79	0.00	0.00
25 Aug 03		- 3,900.00	26,387.34	- 21,088.55	5,297.98	0.00	0.81	0.00	5,298.79	0.00	0.00
8 Jul 04 12 Jul 04	SWIRE PACIFIC A'HKD0.60 SEDOL: 6867748	- 4,500.00	30,051.42	- 24,332.94	5,722.23	0.00	- 3.75	0.00	5,718.48	0.00	0.00
25 Aug 03		- 4,500.00	30,051.42	- 24,332.94	5,722.23	0.00	- 3.75	0.00	5,718.48	0.00	0.00
7 Jul 04 9 Jul 04	SWIRE PACIFIC A'HKD0.60 SEDOL: 6867748	- 5,100.00	33,973.10	- 26,939.65	7,037.24	0.00	- 3.79	0.00	7,033.45	0.00	0.00
19 Aug 03 25 Aug 03		- 1,700.00	11,324.37	- 8,554.76	2,770.21	0.00	- 0.60	0.00	2,769.61	0.00	0.00
25 Aug 03		- 3,400.00	22,648.73	- 18,384.89	4,267.03	0.00	- 3.19	0.00	4,263.84	0.00	0.00
5 Aug 04 9 Aug 04	SWIRE PACIFIC A'HKD0.60 SEDOL: 6867748	- 3,100.00	20,954.40	- 16,762.69	4,194.83	0.00	- 3.12	0.00	4,191.71	0.00	0.00
25 Aug 03		- 3,100.00	20,954.40	- 16,762.69	4,194.83	0.00	- 3.12	0.00	4,191.71	0.00	0.00
19 Aug 04 23 Aug 04	SWIRE PACIFIC A'HKD0.60 SEDOL: 6867748	- 3,000.00	20,192.74	- 16,221.96	3,973.69	0.00	- 2.91	0.00	3,970.78	0.00	0.00
25 Aug 03		- 3,000.00	20,192.74	- 16,221.96	3,973.69	0.00	- 2.91	0.00	3,970.78	0.00	0.00
9 Jul 04 13 Jul 04	SWIRE PACIFIC A'HKD0.60 SEDOL: 6867748	- 3,200.00	21,263.87	- 17,303.42	3,962.78	0.00	- 2.33	0.00	3,960.45	0.00	0.00
25 Aug 03		- 3,200.00	21,263.87	- 17,303.42	3,962.78	0.00	- 2.33	0.00	3,960.45	0.00	0.00
11 Aug 04 13 Aug 04	SWIRE PACIFIC A'HKD0.60 SEDOL: 6867748	- 1,200.00	8,112.60	- 6,498.78	1,624.65	0.00	- 0.83	0.00	1,623.82	0.00	0.00
25 Aug 03		- 1,200.00	8,112.60	- 6,498.78	1,624.65	0.00	- 0.83	0.00	1,623.82	0.00	0.00
12 Jul 04 14 Jul 04	SWIRE PACIFIC A'HKD0.60 SEDOL: 6867748	- 3,200.00	21,512.59	- 17,303.42	4,211.72	0.00	- 2.55	0.00	4,209.17	0.00	0.00
25 Aug 03		- 3,200.00	21,512.59	- 17,303.42	4,211.72	0.00	- 2.55	0.00	4,209.17	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
							Short Term	Market Long Term	Total

Sales

Equities

16 Apr 04	SWIRE PACIFIC 'AHKD0.60	20 Apr 04	SEDOL: 6867748	- 3,300.00	21,947.99	- 16,606.29	5,340.63	0.00	1.07	5,341.70	0.00
19 Aug 03				- 3,300.00	21,947.99	- 16,606.29	5,340.63	0.00	1.07	5,341.70	0.00
25 Aug 04	SWIRE PACIFIC 'AHKD0.60	27 Aug 04	SEDOL: 6867748	- 7,500.00	52,566.26	- 40,554.89	12,018.39	0.00	- 7.02	12,011.37	0.00
25 Aug 03				- 7,500.00	52,566.26	- 40,554.89	12,018.39	0.00	- 7.02	12,011.37	0.00
Total Hong Kong					786,788.48	- 633,326.30	137,230.16	15,458.62	773.40	138,018.08	15,444.10

Hungary

31 Mar 04	MAGYAR TELECOM RT SPONSORED ADR	5 Apr 04	SEDOL: 2125354	- 200.00	4,579.82	- 3,760.00	819.82	0.00	0.00	819.82	0.00
28 Aug 03				- 200.00	4,579.82	- 3,760.00	819.82	0.00	0.00	819.82	0.00
6 Apr 04	MAGYAR TELECOM RT SPONSORED ADR	12 Apr 04	SEDOL: 2125354	- 1,600.00	36,653.22	- 30,080.00	6,573.22	0.00	0.00	6,573.22	0.00
28 Aug 03				- 1,600.00	36,653.22	- 30,080.00	6,573.22	0.00	0.00	6,573.22	0.00
13 Apr 04	MAGYAR TELECOM RT SPONSORED ADR	16 Apr 04	SEDOL: 2125354	- 2,200.00	50,483.53	- 41,360.00	9,123.53	0.00	0.00	9,123.53	0.00
28 Aug 03				- 2,200.00	50,483.53	- 41,360.00	9,123.53	0.00	0.00	9,123.53	0.00
30 Mar 04	MAGYAR TELECOM RT SPONSORED ADR	2 Apr 04	SEDOL: 2125354	- 2,700.00	61,692.58	- 50,760.00	10,932.58	0.00	0.00	10,932.58	0.00
28 Aug 03				- 2,700.00	61,692.58	- 50,760.00	10,932.58	0.00	0.00	10,932.58	0.00
9 Mar 04	MAGYAR TELECOM RT SPONSORED ADR	12 Mar 04	SEDOL: 2125354	- 1,600.00	34,478.65	- 30,080.00	4,398.65	0.00	0.00	4,398.65	0.00
28 Aug 03				- 1,600.00	34,478.65	- 30,080.00	4,398.65	0.00	0.00	4,398.65	0.00
1 Apr 04	MAGYAR TELECOM RT SPONSORED ADR	6 Apr 04	SEDOL: 2125354	- 2,600.00	59,901.55	- 48,880.00	11,021.55	0.00	0.00	11,021.55	0.00
28 Aug 03				- 2,600.00	59,901.55	- 48,880.00	11,021.55	0.00	0.00	11,021.55	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Long Term	Short Term	Translation	Short Term	
Settle Date	Acquisition Date								
16 Apr 04	MAGYAR TELECOM RT SPONSORED ADR	- 700.00	15,735.02	- 13,160.00	2,575.02	0.00	0.00	2,575.02	0.00
21 Apr 04	SEDOL: 2125354								
28 Aug 03		- 700.00	15,735.02	- 13,160.00	2,575.02	0.00	0.00	2,575.02	0.00
Total Hungary			263,524.37	- 218,080.00	45,444.37	0.00	0.00	45,444.37	0.00

Sales

Equities

23 Apr 04	ADR MAHANAGAR TEL NIGAM LTD SPONSORED	- 3,500.00	30,312.43	- 19,744.20	10,568.23	0.00	0.00	10,568.23	0.00
28 Apr 04	ADR REPSTG 2 ORD SHS 2001 SEDOL: 2804761								
19 Aug 03		- 3,500.00	30,312.43	- 19,744.20	10,568.23	0.00	0.00	10,568.23	0.00
8 Mar 04	ADR MAHANAGAR TEL NIGAM LTD SPONSORED	- 4,000.00	34,783.83	- 22,564.80	12,219.03	0.00	0.00	12,219.03	0.00
11 Mar 04	ADR REPSTG 2 ORD SHS 2001 SEDOL: 2804761								
19 Aug 03		- 4,000.00	34,783.83	- 22,564.80	12,219.03	0.00	0.00	12,219.03	0.00
16 Apr 04	ADR MAHANAGAR TEL NIGAM LTD SPONSORED	- 4,000.00	32,466.43	- 22,564.80	9,901.63	0.00	0.00	9,901.63	0.00
21 Apr 04	ADR REPSTG 2 ORD SHS 2001 SEDOL: 2804761								
19 Aug 03		- 4,000.00	32,466.43	- 22,564.80	9,901.63	0.00	0.00	9,901.63	0.00
16 Apr 04	PVTPL GDR HINDALCO INDS LTD GLOBAL	- 600.00	18,221.57	- 12,120.01	6,101.56	0.00	0.00	6,101.56	0.00
21 Apr 04	DEPOSRCPT SEDOL: 2445762								
26 Aug 03		- 600.00	18,221.57	- 12,120.01	6,101.56	0.00	0.00	6,101.56	0.00
29 Sep 04	PVTPL GDR HINDALCO INDS LTD GLOBAL	- 900.00	25,695.00	- 18,180.01	7,514.99	0.00	0.00	7,514.99	0.00
4 Oct 04	DEPOSRCPT SEDOL: 2445762								
26 Aug 03		- 900.00	25,695.00	- 18,180.01	7,514.99	0.00	0.00	7,514.99	0.00
21 Sep 04	PVTPL GDR HINDALCO INDS LTD GLOBAL	- 1,100.00	30,492.00	- 22,220.01	8,271.99	0.00	0.00	8,271.99	0.00
24 Sep 04	DEPOSRCPT SEDOL: 2445762								
26 Aug 03		- 1,100.00	30,492.00	- 22,220.01	8,271.99	0.00	0.00	8,271.99	0.00

Northern Trust

Generated by Northern Trust from reviewed periodic data on 1 Mar 05



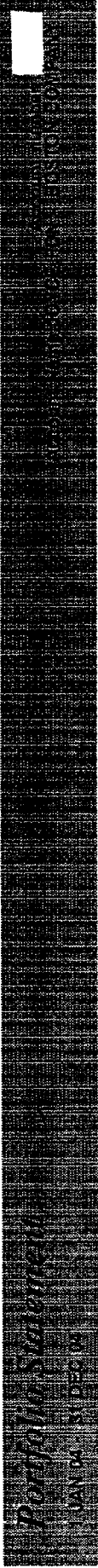
◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Short Term	Long Term	Total	
					Market	Translation	Short Term				
6 Jan 04	PVTPL GDR HINDALCO INDS LTD GLOBAL DEPOSRCPT SEDOL: 2445762	- 2,000.00	63,300.00	- 40,400.02	0.00	0.00	22,899.98	0.00	22,899.98	0.00	
26 Aug 03		- 2,000.00	63,300.00	- 40,400.02	0.00	0.00	22,899.98	0.00	22,899.98	0.00	
15 Sep 04	PVTPL GDR HINDALCO INDS LTD GLOBAL DEPOSRCPT SEDOL: 2445762	- 1,600.00	42,319.01	- 32,320.02	0.00	0.00	9,998.99	0.00	9,998.99	9,998.99	
26 Aug 03		- 1,600.00	42,319.01	- 32,320.02	0.00	0.00	9,998.99	0.00	9,998.99	9,998.99	
1 Oct 04	PVTPL GDR HINDALCO INDS LTD GLOBAL DEPOSRCPT SEDOL: 2445762	- 1,900.00	38,609.10	- 24,865.01	0.00	0.00	13,744.09	0.00	13,744.09	13,744.09	
26 Aug 03		- 400.00	11,879.72	- 8,080.01	0.00	0.00	3,799.71	0.00	3,799.71	3,799.71	
19 Sep 03		- 900.00	26,729.38	- 16,785.00	0.00	0.00	9,944.38	0.00	9,944.38	9,944.38	
4 Oct 04	PVTPL GDR HINDALCO INDS LTD GLOBAL DEPOSRCPT SEDOL: 2445762	- 600.00	18,120.00	- 11,190.00	0.00	0.00	6,930.00	0.00	6,930.00	6,930.00	
19 Sep 03		- 600.00	18,120.00	- 11,190.00	0.00	0.00	6,930.00	0.00	6,930.00	6,930.00	
19 Oct 04	PVTPL GDR RELIANCE INDS LTD GLOBAL DEPOSITARY RCPTS 144A SEDOL: B01DPW4	- 2,800.00	71,897.00	- 50,064.00	0.00	0.00	21,833.00	0.00	21,833.00	21,833.00	
26 Aug 03		- 2,800.00	71,897.00	- 50,064.00	0.00	0.00	21,833.00	0.00	21,833.00	21,833.00	
Total India			406,216.37	- 276,232.88			61,890.43	68,293.06	0.00	61,890.43	68,293.06
Indonesia											
10 Feb 04	#REORG/PERUSAHAAN PERSEROAN PERSERO	- 3,000.00	64,346.98	- 29,689.20	0.00	0.00	34,657.78	0.00	34,657.78	0.00	
13 Feb 04	INDONESIAN NAME CHANGE EFF 1/31/05 SEDOL: 2683409										
25 Aug 03		- 3,000.00	64,346.98	- 29,689.20	0.00	0.00	34,657.78	0.00	34,657.78	0.00	



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total	
					Market	Translation	Market	Translation	Short Term	Long Term		
8 Jan 04	#REORG/PERUSAHAAN PERSEROAN PERSERO INDONESIAN NAME CHANGE EFF 1/31/05 SEDOL: 2683409	- 4,000.00	77,146.78	- 39,250.08	37,896.70	0.00	0.00	37,896.70	0.00	0.00	37,896.70	0.00
19 Aug 03		- 2,400.00	46,288.07	- 23,415.84	22,872.23	0.00	0.00	22,872.23	0.00	0.00	22,872.23	0.00
25 Aug 03		- 1,600.00	30,858.71	- 15,834.24	15,024.47	0.00	0.00	15,024.47	0.00	0.00	15,024.47	0.00
26 Mar 04	#REORG/PERUSAHAAN PERSEROAN PERSERO INDONESIAN NAME CHANGE EFF 1/31/05 SEDOL: 2683409	- 3,200.00	68,331.40	- 31,668.48	36,662.92	0.00	0.00	36,662.92	0.00	0.00	36,662.92	0.00
25 Aug 03		- 3,200.00	68,331.40	- 31,668.48	36,662.92	0.00	0.00	36,662.92	0.00	0.00	36,662.92	0.00
19 Apr 04	#REORG/PERUSAHAAN PERSEROAN PERSERO INDONESIAN NAME CHANGE EFF 1/31/05 SEDOL: 2683409	- 6,800.00	165,925.62	- 67,295.52	98,630.10	0.00	0.00	98,630.10	0.00	0.00	98,630.10	0.00
22 Apr 04		- 6,800.00	165,925.62	- 67,295.52	98,630.10	0.00	0.00	98,630.10	0.00	0.00	98,630.10	0.00
25 Aug 03		- 3,000.00	59,997.18	- 29,689.20	30,307.98	0.00	0.00	30,307.98	0.00	0.00	30,307.98	0.00
6 Feb 04	#REORG/PERUSAHAAN PERSEROAN PERSERO INDONESIAN NAME CHANGE EFF 1/31/05 SEDOL: 2683409	- 3,000.00	59,997.18	- 29,689.20	30,307.98	0.00	0.00	30,307.98	0.00	0.00	30,307.98	0.00
11 Feb 04		- 1,800.00	39,514.62	- 17,813.52	21,701.10	0.00	0.00	21,701.10	0.00	0.00	21,701.10	0.00
12 Feb 04	#REORG/PERUSAHAAN PERSEROAN PERSERO INDONESIAN NAME CHANGE EFF 1/31/05 SEDOL: 2683409	- 1,800.00	39,514.62	- 17,813.52	21,701.10	0.00	0.00	21,701.10	0.00	0.00	21,701.10	0.00
18 Feb 04		- 1,800.00	39,514.62	- 17,813.52	21,701.10	0.00	0.00	21,701.10	0.00	0.00	21,701.10	0.00
16 Apr 04	#REORG/PERUSAHAAN PERSEROAN PERSERO INDONESIAN NAME CHANGE EFF 1/31/05 SEDOL: 2683409	- 700.00	16,712.59	- 6,927.48	9,785.11	0.00	0.00	9,785.11	0.00	0.00	9,785.11	0.00
21 Apr 04		- 700.00	16,712.59	- 6,927.48	9,785.11	0.00	0.00	9,785.11	0.00	0.00	9,785.11	0.00
25 Aug 03		- 25,000.00	46,313.90	- 27,939.55	18,083.00	0.00	0.00	18,083.00	291.35	0.00	18,374.35	0.00
15 Jan 04	GUDANG GARAM(PERUS IDR500 SEDOL: 6366999	- 25,000.00	46,313.90	- 27,939.55	18,083.00	0.00	0.00	18,083.00	291.35	0.00	18,374.35	0.00
20 Jan 04		- 25,000.00	46,313.90	- 27,939.55	18,083.00	0.00	0.00	18,083.00	291.35	0.00	18,374.35	0.00
25 Aug 03		- 25,000.00	46,313.90	- 27,939.55	18,083.00	0.00	0.00	18,083.00	291.35	0.00	18,374.35	0.00
Total Indonesia			538,286.07	- 250,273.03	287,724.69	0.00	291.35	288,016.04	0.00	0.00	288,016.04	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total		
					Short Term	Market Long Term	Translation	Short Term	Long Term	Long Term
Ireland										
2 Sep 04	BK OF IRELAND ORD STK EURO.64	- 3,500.00	47,731.19	- 42,476.75	0.00	1,410.39	3,844.05	0.00	0.00	5,254.44
7 Sep 04	SEDOL: 3060625									
19 Aug 03		- 3,500.00	47,731.19	- 42,476.75	0.00	1,410.39	3,844.05	0.00	0.00	5,254.44
16 Apr 04	BK OF IRELAND ORD STK EURO.64	- 5,800.00	72,684.84	- 70,390.04	- 2,580.56	0.00	4,875.36	2,294.80	0.00	0.00
21 Apr 04	SEDOL: 3060625									
19 Aug 03		- 5,800.00	72,684.84	- 70,390.04	- 2,580.56	0.00	4,875.36	2,294.80	0.00	0.00
Total Ireland			120,416.03	- 112,866.79	- 2,580.56	1,410.39	8,719.41	2,294.80	2,294.80	5,254.44

Italy

16 Apr 04	BANCHE POPOLARI EUR 2.00	- 600.00	9,900.22	- 8,630.21	196.26	0.00	873.75	1,070.01	0.00	0.00
21 Apr 04	SEDOL: 7622225									
25 Aug 03		- 600.00	9,900.22	- 8,630.21	196.26	0.00	873.75	1,070.01	0.00	0.00
16 Apr 04	BENETTON GROUP SPA EUR1.30	- 1,800.00	20,705.47	- 18,904.80	2,757.22	0.00	- 956.55	1,800.67	0.00	0.00
21 Apr 04	SEDOL: 7128563									
21 Jan 04		- 1,800.00	20,705.47	- 18,904.80	2,757.22	0.00	- 956.55	1,800.67	0.00	0.00
27 Sep 04	BENETTON GROUP SPA EUR1.30	- 1,500.00	17,936.56	- 15,754.00	2,561.06	0.00	- 378.50	2,182.56	0.00	0.00
30 Sep 04	SEDOL: 7128563									
21 Jan 04		- 1,500.00	17,936.56	- 15,754.00	2,561.06	0.00	- 378.50	2,182.56	0.00	0.00
16 Apr 04	ENI EUR1	- 3,200.00	65,888.14	- 45,908.23	0.00	3,559.98	16,419.93	0.00	0.00	19,979.91
21 Apr 04	SEDOL: 7145056									
8 Mar 02		- 2,479.00	51,042.72	- 35,537.59	0.00	2,886.70	12,618.43	0.00	0.00	15,505.13
13 Mar 02		- 721.00	14,845.42	- 10,370.64	0.00	673.28	3,801.50	0.00	0.00	4,474.78
18 Jun 04	ENI EUR1	- 5,500.00	118,004.16	- 79,110.26	0.00	8,975.33	29,918.57	0.00	0.00	38,893.90
23 Jun 04	SEDOL: 7145056									
13 Mar 02		- 5,500.00	118,004.16	- 79,110.26	0.00	8,975.33	29,918.57	0.00	0.00	38,893.90

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Market		Total	
					Short Term	Translation	Long Term	Short Term	Short Term	Long Term
11 Feb 04 16 Feb 04	FINMECCANICA SPA EURO.22 SEDOL: 5859951	- 36,000.00	33,024.69	- 24,367.22	5,312.59	3,344.88	0.00	8,657.47	8,657.47	0.00
19 Aug 03		- 36,000.00	33,024.69	- 24,367.22	5,312.59	3,344.88	0.00	8,657.47	8,657.47	0.00
7 Dec 04 10 Dec 04	FINMECCANICA SPA EURO.22 SEDOL: 5859951	- 30,500.00	27,656.01	- 20,730.49	0.00	4,557.87	2,367.65	0.00	0.00	6,925.52
19 Aug 03 25 Aug 03		- 15,200.00 - 15,300.00	13,782.67 13,873.34	- 10,288.38 - 10,442.11	0.00 0.00	2,088.94 2,488.93	1,405.35 962.30	0.00 0.00	0.00 0.00	3,494.29 3,431.23
4 Nov 04 9 Nov 04	FINMECCANICA SPA EURO.22 SEDOL: 5859951	- 28,300.00	23,320.05	- 19,155.35	0.00	2,814.81	1,349.89	0.00	0.00	4,164.70
19 Aug 03		- 28,300.00	23,320.05	- 19,155.35	0.00	2,814.81	1,349.89	0.00	0.00	4,164.70
3 Nov 04 8 Nov 04	FINMECCANICA SPA EURO.22 SEDOL: 5859951	- 50,000.00	40,451.26	- 33,843.37	0.00	4,686.90	1,940.99	0.00	0.00	6,607.89
19 Aug 03		- 50,000.00	40,451.26	- 33,843.37	0.00	4,686.90	1,940.99	0.00	0.00	6,607.89
12 Feb 04 17 Feb 04	FINMECCANICA SPA EURO.22 SEDOL: 5859951	- 36,000.00	33,228.30	- 24,367.23	5,555.50	3,305.57	0.00	8,861.07	8,861.07	0.00
19 Aug 03		- 36,000.00	33,228.30	- 24,367.23	5,555.50	3,305.57	0.00	8,861.07	8,861.07	0.00
8 Dec 04 13 Dec 04	FINMECCANICA SPA EURO.22 SEDOL: 5859951	- 23,100.00	21,235.47	- 15,765.54	0.00	3,729.05	1,740.88	0.00	0.00	5,469.93
25 Aug 03		- 23,100.00	21,235.47	- 15,765.54	0.00	3,729.05	1,740.88	0.00	0.00	5,469.93
16 Apr 04 21 Apr 04	FINMECCANICA SPA EURO.22 SEDOL: 5859951	- 56,800.00	44,842.74	- 38,446.07	3,793.81	2,662.86	0.00	6,396.67	6,396.67	0.00
19 Aug 03		- 56,800.00	44,842.74	- 38,446.07	3,793.81	2,662.86	0.00	6,396.67	6,396.67	0.00
1 Nov 04 4 Nov 04	FINMECCANICA SPA EURO.22 SEDOL: 5859951	- 27,700.00	21,897.44	- 18,749.22	0.00	2,620.75	527.47	0.00	0.00	3,148.22
19 Aug 03		- 27,700.00	21,897.44	- 18,749.22	0.00	2,620.75	527.47	0.00	0.00	3,148.22
31 Mar 04 5 Apr 04	SAIPEM EUR1 SEDOL: 4768768	- 2,600.00	25,336.15	- 20,335.19	5,349.61	- 348.65	0.00	5,000.96	5,000.96	0.00
19 Jan 04		- 2,600.00	25,336.15	- 20,335.19	5,349.61	- 348.65	0.00	5,000.96	5,000.96	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total	
					Market	Translation	Market	Translation	Short Term	Long Term		
5 Mar 04	SAIPEM EUR1	- 2,200.00	20,573.44	- 17,189.87	3,952.35	0.00	- 568.78	3,383.57	0.00	0.00	3,383.57	0.00
10 Mar 04	SEDOL: 4768768											
16 Jan 04												
16 Apr 04	SAIPEM EUR1	- 2,200.00	20,573.44	- 17,189.87	3,952.35	0.00	- 568.78	3,383.57	0.00	0.00	3,383.57	0.00
21 Apr 04	SEDOL: 4768768											
16 Apr 04	SAIPEM EUR1	- 2,100.00	19,947.11	- 17,358.21	3,644.99	0.00	- 1,055.99	2,588.90	0.00	0.00	2,588.90	0.00
21 Apr 04	SEDOL: 4768768											
23 Jan 04												
5 Apr 04	SAIPEM EUR1	- 2,100.00	19,947.11	- 17,358.21	3,644.99	0.00	- 1,055.99	2,588.90	0.00	0.00	2,588.90	0.00
8 Apr 04	SEDOL: 4768768											
5 Apr 04	SAIPEM EUR1	- 3,400.00	33,964.75	- 28,059.30	7,109.97	0.00	- 1,204.52	5,905.45	0.00	0.00	5,905.45	0.00
8 Apr 04	SEDOL: 4768768											
19 Jan 04												
19 Jan 04	SAIPEM EUR1	- 100.00	998.96	- 782.12	232.08	0.00	- 15.24	216.84	0.00	0.00	216.84	0.00
23 Jan 04	SEDOL: 4768768											
19 Jan 04	SAIPEM EUR1	- 3,300.00	32,965.79	- 27,277.18	6,877.89	0.00	- 1,189.28	5,688.61	0.00	0.00	5,688.61	0.00
23 Jan 04	SEDOL: 4768768											
8 Mar 04	SAIPEM EUR1	- 1,800.00	17,202.05	- 14,064.44	3,340.71	0.00	- 203.10	3,137.61	0.00	0.00	3,137.61	0.00
11 Mar 04	SEDOL: 4768768											
16 Jan 04												
13 Apr 04	SAIPEM EUR1	- 1,800.00	17,202.05	- 14,064.44	3,340.71	0.00	- 203.10	3,137.61	0.00	0.00	3,137.61	0.00
16 Apr 04	SEDOL: 4768768											
13 Apr 04	SAIPEM EUR1	- 3,100.00	30,880.26	- 25,624.02	6,538.81	0.00	- 1,282.57	5,256.24	0.00	0.00	5,256.24	0.00
16 Apr 04	SEDOL: 4768768											
23 Jan 04												
2 Apr 04	SAIPEM EUR1	- 3,100.00	30,880.26	- 25,624.02	6,538.81	0.00	- 1,282.57	5,256.24	0.00	0.00	5,256.24	0.00
7 Apr 04	SEDOL: 4768768											
2 Apr 04	SAIPEM EUR1	- 3,300.00	33,487.38	- 25,810.06	7,736.68	0.00	- 59.36	7,677.32	0.00	0.00	7,677.32	0.00
7 Apr 04	SEDOL: 4768768											
19 Jan 04												
19 Jan 04	SAIPEM EUR1	- 3,300.00	33,487.38	- 25,810.06	7,736.68	0.00	- 59.36	7,677.32	0.00	0.00	7,677.32	0.00
7 Apr 04	SEDOL: 4768768											
1 Jun 04	SAIPEM EUR1	- 1,800.00	16,515.74	- 15,486.52	704.23	0.00	324.99	1,029.22	0.00	0.00	1,029.22	0.00
4 Jun 04	SEDOL: 4768768											
19 May 04												
24 Mar 04	SAIPEM EUR1	- 1,800.00	16,515.74	- 15,486.52	704.23	0.00	324.99	1,029.22	0.00	0.00	1,029.22	0.00
29 Mar 04	SEDOL: 4768768											
24 Mar 04	SAIPEM EUR1	- 3,500.00	32,656.65	- 27,351.33	5,895.16	0.00	- 589.84	5,305.22	0.00	0.00	5,305.22	0.00
29 Mar 04	SEDOL: 4768768											
16 Jan 04												
16 Jan 04	SAIPEM EUR1	- 3,000.00	27,991.33	- 23,440.72	5,111.37	0.00	- 560.76	4,550.61	0.00	0.00	4,550.61	0.00
19 Jan 04	SEDOL: 4768768											
16 Jan 04	SAIPEM EUR1	- 500.00	4,665.22	- 3,910.61	783.79	0.00	- 28.18	754.61	0.00	0.00	754.61	0.00
21 Jun 04	SEDOL: 4768768											
16 Jun 04	SAIPEM EUR1	- 3,900.00	35,944.24	- 33,559.49	2,218.59	0.00	166.16	2,384.75	0.00	0.00	2,384.75	0.00
21 Jun 04	SEDOL: 4768768											

Sales

Equities



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total
					Market Long Term	Translation	Short Term	
24 May 04		- 3,800.00	35,944.24	- 33,559.49	2,218.59	166.16	2,384.75	0.00
15 Jun 04 18 Jun 04	SAIPEM EUR1 SEDOL: 4768768	- 2,000.00	18,218.58	- 17,208.72	905.32	103.54	1,008.86	0.00
19 May 04 24 May 04		- 200.00 - 1,800.00	1,821.86 16,386.72	- 1,720.72 - 15,489.00	83.30 822.02	17.84 85.70	101.14 907.72	0.00 0.00
16 Apr 04 21 Apr 04	SANPAOLO IMI SPA EUR2.80 SEDOL: 5556575	- 1,100.00	12,734.67	- 10,460.15	1,239.49	1,035.03	2,274.52	0.00
25 Aug 03		- 1,100.00	12,734.67	- 10,460.15	1,239.49	1,035.03	2,274.52	0.00
12 Nov 04 17 Nov 04	SANPAOLO IMI SPA EUR2.80 SEDOL: 5556575	- 1,800.00	24,790.96	- 17,116.61	0.00	4,465.09	3,209.26	0.00
25 Aug 03		- 1,800.00	24,790.96	- 17,116.61	0.00	4,465.09	3,209.26	0.00
Total Italy			800,342.39	- 633,556.90	68,752.25	73,105.96	73,921.07	92,864.42

Japan

7 Dec 04 10 Dec 04	AIFUL CORP JPY50 SEDOL: 6019419	- 100.00	10,900.18	- 5,735.67	0.00	4,815.51	349.00	0.00	5,164.51
21 Nov 03		- 100.00	10,900.18	- 5,735.67	0.00	4,815.51	349.00	0.00	5,164.51
15 Nov 04 18 Nov 04	AIFUL CORP JPY50 SEDOL: 6019419	- 500.00	54,525.11	- 28,633.19	0.00	22,689.98	3,201.94	0.00	25,891.92
25 Aug 03		- 500.00	54,525.11	- 28,633.19	0.00	22,689.98	3,201.94	0.00	25,891.92
24 Nov 04 29 Nov 04	AIFUL CORP JPY50 SEDOL: 6019419	- 200.00	22,529.99	- 11,453.28	0.00	9,535.20	1,541.51	0.00	11,076.71
25 Aug 03		- 200.00	22,529.99	- 11,453.28	0.00	9,535.20	1,541.51	0.00	11,076.71
17 Mar 04 22 Mar 04	AIFUL CORP JPY50 SEDOL: 6019419	- 500.00	47,557.82	- 28,633.19	16,685.48	0.00	2,239.15	18,924.63	0.00
25 Aug 03		- 500.00	47,557.82	- 28,633.19	16,685.48	0.00	2,239.15	18,924.63	0.00
29 Nov 04 2 Dec 04	AIFUL CORP JPY50 SEDOL: 6019419	- 200.00	22,745.14	- 11,471.34	0.00	10,586.46	687.34	0.00	11,273.80

Northern Trust

Generated by Northern Trust from reviewed periodic data on 1 Mar 05



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation		Short Term
21 Nov 03		- 200.00	22,745.14	- 11,471.34	0.00	10,586.46	687.34	0.00	11,273.80
27 Feb 04 3 Mar 04	AIFUL CORP JPY50 SEDOL: 6019419	- 700.00	59,981.11	- 37,881.57	18,825.37	0.00	3,274.17	22,099.54	0.00
19 Aug 03 25 Aug 03		- 600.00 - 100.00	51,412.38 8,568.73	- 32,154.93 - 5,726.64	16,389.17 2,436.20	0.00 0.00	2,868.28 405.89	19,257.45 2,842.09	0.00 0.00
18 Nov 04 24 Nov 04	AIFUL CORP JPY50 SEDOL: 6019419	- 500.00	56,433.52	- 28,633.19	0.00	24,146.11	3,654.22	0.00	27,800.33
25 Aug 03		- 500.00	56,433.52	- 28,633.19	0.00	24,146.11	3,654.22	0.00	27,800.33
16 Jan 04 21 Jan 04	AIFUL CORP JPY50 SEDOL: 6019419	- 1,900.00	155,186.49	- 101,823.95	40,451.49	0.00	12,911.05	53,362.54	0.00
19 Aug 03		- 1,900.00	155,186.49	- 101,823.95	40,451.49	0.00	12,911.05	53,362.54	0.00
11 Nov 04 16 Nov 04	AIFUL CORP JPY50 SEDOL: 6019419	- 300.00	31,001.56	- 17,179.91	0.00	12,132.65	1,689.00	0.00	13,821.65
25 Aug 03		- 300.00	31,001.56	- 17,179.91	0.00	12,132.65	1,689.00	0.00	13,821.65
16 Nov 04 19 Nov 04	AIFUL CORP JPY50 SEDOL: 6019419	- 500.00	55,226.89	- 28,633.19	0.00	23,349.52	3,244.18	0.00	26,593.70
25 Aug 03		- 500.00	55,226.89	- 28,633.19	0.00	23,349.52	3,244.18	0.00	26,593.70
16 Apr 04 21 Apr 04	AIFUL CORP JPY50 SEDOL: 6019419	- 400.00	41,582.60	- 22,906.55	16,819.69	0.00	1,866.36	18,686.05	0.00
25 Aug 03		- 400.00	41,582.60	- 22,906.55	16,819.69	0.00	1,866.36	18,686.05	0.00
30 Nov 04 3 Dec 04	AIFUL CORP JPY50 SEDOL: 6019419	- 300.00	34,164.00	- 17,207.02	0.00	15,904.65	1,052.33	0.00	16,956.98
21 Nov 03		- 300.00	34,164.00	- 17,207.02	0.00	15,904.65	1,052.33	0.00	16,956.98
25 Nov 04 30 Nov 04	AIFUL CORP JPY50 SEDOL: 6019419	- 200.00	22,688.55	- 11,462.31	0.00	10,082.86	1,153.38	0.00	11,236.24
25 Aug 03 21 Nov 03		- 100.00 - 100.00	11,349.28 11,349.27	- 5,726.64 - 5,735.67	0.00 0.00	4,807.01 5,275.85	815.63 337.75	0.00 0.00	5,622.64 5,613.60

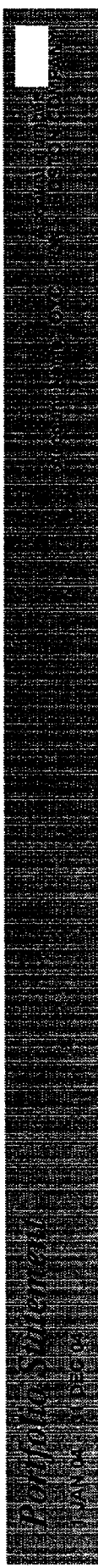
◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
							Short Term	Market Long Term	Translation		Short Term
12 Nov 04	AIFUL CORP JPY50	17 Nov 04	SEDOL: 6019419	- 800.00	81,985.72	- 45,813.10	0.00	31,557.82	4,614.80	0.00	36,172.62
25 Aug 03				- 800.00	81,985.72	- 45,813.10	0.00	31,557.82	4,614.80	0.00	36,172.62
29 Nov 04	AIFUL CORP JPY50	2 Dec 04	SEDOL: 6019419	- 300.00	34,082.86	- 17,207.02	0.00	15,844.95	1,030.99	0.00	16,875.94
21 Nov 03				- 300.00	34,082.86	- 17,207.02	0.00	15,844.95	1,030.99	0.00	16,875.94
19 Nov 04	AIFUL CORP JPY50	25 Nov 04	SEDOL: 6019419	- 500.00	56,321.15	- 28,633.19	0.00	24,043.03	3,644.93	0.00	27,687.96
25 Aug 03				- 500.00	56,321.15	- 28,633.19	0.00	24,043.03	3,644.93	0.00	27,687.96
3 Dec 04	ALPS ELECTRIC CO JPY50	8 Dec 04	SEDOL: 6021500	- 400.00	5,889.18	- 5,816.11	- 105.37	0.00	178.44	73.07	0.00
23 Jan 04				- 400.00	5,889.18	- 5,816.11	- 105.37	0.00	178.44	73.07	0.00
30 Nov 04	ALPS ELECTRIC CO JPY50	3 Dec 04	SEDOL: 6021500	- 2,000.00	29,207.57	- 29,080.57	- 928.75	0.00	1,055.75	127.00	0.00
23 Jan 04				- 2,000.00	29,207.57	- 29,080.57	- 928.75	0.00	1,055.75	127.00	0.00
18 Nov 04	ALPS ELECTRIC CO JPY50	24 Nov 04	SEDOL: 6021500	- 1,800.00	25,516.09	- 26,172.52	- 1,197.84	0.00	541.41	- 656.43	0.00
23 Jan 04				- 1,800.00	25,516.09	- 26,172.52	- 1,197.84	0.00	541.41	- 656.43	0.00
17 Nov 04	ALPS ELECTRIC CO JPY50	22 Nov 04	SEDOL: 6021500	- 2,800.00	39,235.07	- 40,712.80	- 1,846.70	0.00	368.97	- 1,477.73	0.00
23 Jan 04				- 2,800.00	39,235.07	- 40,712.80	- 1,846.70	0.00	368.97	- 1,477.73	0.00
2 Dec 04	ALPS ELECTRIC CO JPY50	7 Dec 04	SEDOL: 6021500	- 1,600.00	23,354.08	- 23,264.46	- 683.53	0.00	773.15	89.62	0.00
23 Jan 04				- 1,600.00	23,354.08	- 23,264.46	- 683.53	0.00	773.15	89.62	0.00
11 May 04	CANON INC NPV	14 May 04	SEDOL: 6172323	- 400.00	19,778.20	- 11,985.79	0.00	6,876.67	915.74	0.00	7,792.41
12 Jul 99				- 400.00	19,778.20	- 11,985.79	0.00	6,876.67	915.74	0.00	7,792.41



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total
					Short Term	Long Term	Short Term	Long Term	Translation	Short Term	
16 Apr 04 21 Apr 04	CANON INC NPV SEDOL: 6172323	- 1,000.00	49,149.83	- 29,964.49	0.00	0.00	15,394.95	3,790.39	0.00	19,185.34	
12 Jul 99		- 1,000.00	49,149.83	- 29,964.49	0.00	0.00	15,394.95	3,790.39	0.00	19,185.34	
12 May 04 17 May 04	CANON INC NPV SEDOL: 6172323	- 600.00	30,031.41	- 17,978.69	0.00	0.00	10,669.31	1,363.41	0.00	12,052.72	
12 Jul 99		- 600.00	30,031.41	- 17,978.69	0.00	0.00	10,669.31	1,363.41	0.00	12,052.72	
14 Apr 04 19 Apr 04	CREDIT SAISON CO COM STK SEDOL: 6591809	- 1,700.00	55,018.23	- 28,175.97	23,478.18	0.00	0.00	3,364.08	26,842.26	0.00	
30 Jun 03		- 1,700.00	55,018.23	- 28,175.97	23,478.18	0.00	0.00	3,364.08	26,842.26	0.00	
16 Apr 04 21 Apr 04	CREDIT SAISON CO COM STK SEDOL: 6591809	- 2,200.00	67,351.12	- 36,666.99	27,115.74	0.00	0.00	3,588.39	30,684.13	0.00	
30 Jun 03		- 1,800.00	55,105.46	- 29,833.39	22,260.48	0.00	0.00	3,011.61	25,272.07	0.00	
25 Aug 03		- 400.00	12,245.66	- 6,833.60	4,855.28	0.00	0.00	558.78	5,412.08	0.00	
25 Mar 04 30 Mar 04	CREDIT SAISON CO COM STK SEDOL: 6591809	- 3,500.00	110,707.90	- 58,340.50	45,410.07	0.00	0.00	6,957.33	52,367.40	0.00	
26 Jun 03		- 1,100.00	34,793.91	- 18,562.66	14,259.95	0.00	0.00	1,971.30	16,231.25	0.00	
30 Jun 03		- 2,400.00	75,913.99	- 39,777.84	31,150.12	0.00	0.00	4,986.03	36,138.15	0.00	
21 Apr 04 26 Apr 04	CREDIT SAISON CO COM STK SEDOL: 6591809	- 1,200.00	38,256.39	- 20,500.79	16,008.45	0.00	0.00	1,747.15	17,755.60	0.00	
25 Aug 03		- 1,200.00	38,256.39	- 20,500.79	16,008.45	0.00	0.00	1,747.15	17,755.60	0.00	
27 Feb 04 3 Mar 04	CREDIT SAISON CO COM STK SEDOL: 6591809	- 8,300.00	209,528.24	- 139,812.10	59,451.03	0.00	0.00	10,265.11	69,716.14	0.00	
25 Jun 03		- 5,900.00	148,941.76	- 99,311.75	42,265.03	0.00	0.00	7,364.98	49,630.01	0.00	
26 Jun 03		- 2,400.00	60,586.48	- 40,500.35	17,186.00	0.00	0.00	2,900.13	20,086.13	0.00	
26 Apr 04 30 Apr 04	CREDIT SAISON CO COM STK SEDOL: 6591809	- 1,000.00	31,747.12	- 17,083.99	13,367.63	0.00	0.00	1,295.50	14,663.13	0.00	
25 Aug 03		- 1,000.00	31,747.12	- 17,083.99	13,367.63	0.00	0.00	1,295.50	14,663.13	0.00	



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total	
					Short Term	Long Term	Short Term	Long Term	Translation	Short Term	Long Term	
10 Aug 04 13 Aug 04	CREDIT SAISON CO COM STK SEDOL: 6591809	- 2,600.00	81,522.72	- 44,418.38	34,317.52	0.00	2,786.82	37,104.34	0.00	2,786.82	37,104.34	0.00
25 Aug 03		- 2,600.00	81,522.72	- 44,418.38	34,317.52	0.00	2,786.82	37,104.34	0.00	2,786.82	37,104.34	0.00
20 Apr 04 23 Apr 04	CREDIT SAISON CO COM STK SEDOL: 6591809	- 800.00	25,402.97	- 13,667.19	10,618.13	0.00	1,117.65	11,735.78	0.00	1,117.65	11,735.78	0.00
25 Aug 03		- 800.00	25,402.97	- 13,667.19	10,618.13	0.00	1,117.65	11,735.78	0.00	1,117.65	11,735.78	0.00
13 Oct 04 18 Oct 04	CREDIT SAISON CO COM STK SEDOL: 6591809	- 400.00	13,277.99	- 6,833.60	0.00	5,965.04	479.35	0.00	6,444.39	479.35	0.00	6,444.39
25 Aug 03		- 400.00	13,277.99	- 6,833.60	0.00	5,965.04	479.35	0.00	6,444.39	479.35	0.00	6,444.39
15 Apr 04 20 Apr 04	CREDIT SAISON CO COM STK SEDOL: 6591809	- 500.00	16,282.48	- 8,287.05	7,145.83	0.00	849.60	7,995.43	0.00	849.60	7,995.43	0.00
30 Jun 03		- 500.00	16,282.48	- 8,287.05	7,145.83	0.00	849.60	7,995.43	0.00	849.60	7,995.43	0.00
10 Mar 04 15 Mar 04	CREDIT SAISON CO COM STK SEDOL: 6591809	- 3,000.00	83,547.27	- 50,825.45	29,994.77	0.00	2,927.05	32,921.82	0.00	2,927.05	32,921.82	0.00
26 Jun 03		- 3,000.00	83,547.27	- 50,825.45	29,994.77	0.00	2,927.05	32,921.82	0.00	2,927.05	32,921.82	0.00
22 Mar 04 25 Mar 04	DENTSU INC COM STK SEDOL: 6416281	- 14.00	86,524.49	- 59,516.35	21,098.83	0.00	5,909.31	27,008.14	0.00	5,909.31	27,008.14	0.00
25 Aug 03		- 14.00	86,524.49	- 59,516.35	21,098.83	0.00	5,909.31	27,008.14	0.00	5,909.31	27,008.14	0.00
27 Feb 04 3 Mar 04	DENTSU INC COM STK SEDOL: 6416281	- 16.00	80,735.97	- 68,018.69	7,896.23	0.00	4,821.05	12,717.28	0.00	4,821.05	12,717.28	0.00
25 Aug 03		- 16.00	80,735.97	- 68,018.69	7,896.23	0.00	4,821.05	12,717.28	0.00	4,821.05	12,717.28	0.00
3 Aug 04 6 Aug 04	EISAI CO JPY50 SEDOL: 6307200	- 800.00	22,883.05	- 16,298.04	5,606.23	0.00	978.78	6,585.01	0.00	978.78	6,585.01	0.00
25 Aug 03		- 800.00	22,883.05	- 16,298.04	5,606.23	0.00	978.78	6,585.01	0.00	978.78	6,585.01	0.00
16 Apr 04 21 Apr 04	EISAI CO JPY50 SEDOL: 6307200	- 1,500.00	38,944.70	- 30,029.03	5,913.32	0.00	3,002.35	8,915.67	0.00	3,002.35	8,915.67	0.00
19 Aug 03		- 1,500.00	38,944.70	- 30,029.03	5,913.32	0.00	3,002.35	8,915.67	0.00	3,002.35	8,915.67	0.00

Sales

Equities

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss	Market Long Term	Translation	Short Term	Long Term
					Short Term	Long Term	Short Term	Long Term					
26 Mar 04 1 Apr 04	EISAI CO JPY50 SEDOL: 6307200	- 4,200.00	111,983.05	- 84,081.27	17,258.33	0.00	10,643.45	27,901.78	0.00	10,643.45	27,901.78	0.00	0.00
19 Aug 03													
23 Jul 04 28 Jul 04	EISAI CO JPY50 SEDOL: 6307200	- 300.00	8,784.49	- 6,111.76	2,229.07	0.00	443.66	2,672.73	0.00	443.66	2,672.73	0.00	0.00
25 Aug 03													
28 Jul 04 2 Aug 04	EISAI CO JPY50 SEDOL: 6307200	- 300.00	8,784.49	- 6,111.76	2,229.07	0.00	443.66	2,672.73	0.00	443.66	2,672.73	0.00	0.00
25 Aug 03													
22 Jul 04 27 Jul 04	EISAI CO JPY50 SEDOL: 6307200	- 1,000.00	29,108.26	- 20,372.55	7,347.29	0.00	1,388.42	8,735.71	0.00	1,388.42	8,735.71	0.00	0.00
25 Aug 03													
21 Jul 04 26 Jul 04	EISAI CO JPY50 SEDOL: 6307200	- 700.00	20,730.49	- 14,260.78	5,268.64	0.00	1,201.07	6,469.71	0.00	1,201.07	6,469.71	0.00	0.00
25 Aug 03													
18 Jun 04 23 Jun 04	EISAI CO JPY50 SEDOL: 6307200	- 1,900.00	55,374.29	- 38,389.96	13,894.71	0.00	3,149.62	16,984.33	0.00	3,149.62	16,984.33	0.00	0.00
19 Aug 03 25 Aug 03													
27 Jul 04 30 Jul 04	EISAI CO JPY50 SEDOL: 6307200	- 300.00	8,632.18	- 6,111.76	2,105.67	0.00	414.75	2,520.42	0.00	414.75	2,520.42	0.00	0.00
25 Aug 03													
5 Aug 04 10 Aug 04	EISAI CO JPY50 SEDOL: 6307200	- 600.00	17,087.74	- 14,582.12	2,003.10	0.00	502.52	2,505.62	0.00	502.52	2,505.62	0.00	0.00
19 Sep 03													
2 Aug 04 5 Aug 04	EISAI CO JPY50 SEDOL: 6307200	- 1,100.00	31,531.38	- 22,408.80	7,912.17	0.00	1,209.41	9,121.58	0.00	1,209.41	9,121.58	0.00	0.00
25 Aug 03													

Sales

Equities

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term	Market		Realized gain/loss		Short Term	Long Term
						Long Term	Translation	Long Term	Long Term		
30 Jul 04 4 Aug 04	EISAI CO JPY50 SEDOL: 6307200	- 1,700.00	49,788.22	- 34,633.33	13,466.66	0.00	1,688.23	0.00	1,688.23	15,154.89	0.00
25 Aug 03		- 1,700.00	49,788.22	- 34,633.33	13,466.66	0.00	1,688.23	0.00	1,688.23	15,154.89	0.00
26 Jul 04 29 Jul 04	EISAI CO JPY50 SEDOL: 6307200	- 500.00	14,373.30	- 10,186.27	3,518.48	0.00	668.55	0.00	668.55	4,187.03	0.00
25 Aug 03		- 500.00	14,373.30	- 10,186.27	3,518.48	0.00	668.55	0.00	668.55	4,187.03	0.00
4 Aug 04 9 Aug 04	EISAI CO JPY50 SEDOL: 6307200	- 3,000.00	85,827.05	- 66,227.93	16,175.54	0.00	3,423.58	0.00	3,423.58	19,599.12	0.00
25 Aug 03 19 Sep 03		- 1,700.00 - 1,300.00	49,635.33 37,181.72	- 34,633.33 - 31,594.60	11,860.71 4,314.63	0.00 0.00	2,141.29 1,282.29	0.00 0.00	2,141.29 1,282.29	14,002.00 5,597.12	0.00 0.00
9 Aug 04 12 Aug 04	EISAI CO JPY50 SEDOL: 6307200	- 400.00	11,352.67	- 9,721.41	1,187.55	0.00	443.71	0.00	443.71	1,631.26	0.00
19 Sep 03		- 400.00	11,352.67	- 9,721.41	1,187.55	0.00	443.71	0.00	443.71	1,631.26	0.00
29 Jul 04 3 Aug 04	EISAI CO JPY50 SEDOL: 6307200	- 1,300.00	37,286.86	- 26,484.31	9,438.21	0.00	1,364.34	0.00	1,364.34	10,802.55	0.00
25 Aug 03		- 1,300.00	37,286.86	- 26,484.31	9,438.21	0.00	1,364.34	0.00	1,364.34	10,802.55	0.00
16 Jul 04 22 Jul 04	EISAI CO JPY50 SEDOL: 6307200	- 1,300.00	37,983.42	- 26,484.31	9,580.52	0.00	1,918.59	0.00	1,918.59	11,499.11	0.00
25 Aug 03		- 1,300.00	37,983.42	- 26,484.31	9,580.52	0.00	1,918.59	0.00	1,918.59	11,499.11	0.00
6 Aug 04 11 Aug 04	EISAI CO JPY50 SEDOL: 6307200	- 500.00	14,025.69	- 12,151.77	1,483.34	0.00	390.58	0.00	390.58	1,873.92	0.00
19 Sep 03		- 500.00	14,025.69	- 12,151.77	1,483.34	0.00	390.58	0.00	390.58	1,873.92	0.00
16 Apr 04 21 Apr 04	FUJI HEAVY INDUST Y50 SEDOL: 6356406	- 5,000.00	25,665.33	- 25,463.94	- 2,344.54	0.00	2,545.93	0.00	2,545.93	201.39	0.00
19 Aug 03		- 5,000.00	25,665.33	- 25,463.94	- 2,344.54	0.00	2,545.93	0.00	2,545.93	201.39	0.00
16 Nov 04 19 Nov 04	FUJI MACHINE JPY50 SEDOL: 6356582	- 2,100.00	20,825.29	- 23,841.93	0.00	- 5,717.97	2,701.33	0.00	2,701.33	0.00	- 3,016.64
25 Aug 03		- 2,100.00	20,825.29	- 23,841.93	0.00	- 5,717.97	2,701.33	0.00	2,701.33	0.00	- 3,016.64



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Short Term	Market Long Term	Translation	Short Term	Long Term
					Short Term	Long Term	Total					
9 Nov 04 12 Nov 04	FUJI MACHINE JPY50 SEDOL: 6356582	- 2,500.00	25,303.35	- 28,383.25	0.00	- 6,277.80	3,197.90	0.00	- 3,079.90	0.00	- 3,079.90	
25 Aug 03		- 2,500.00	25,303.35	- 28,383.25	0.00	- 6,277.80	3,197.90	0.00	- 3,079.90	0.00	- 3,079.90	
27 Sep 04 1 Oct 04	FUJI PHOTO FILM CO Y60 SEDOL: 6356525	- 600.00	19,149.65	- 16,264.64	0.00	1,765.09	1,129.92	0.00	2,895.01	0.00	2,895.01	
3 Jun 03		- 600.00	19,149.65	- 16,264.64	0.00	1,765.09	1,129.92	0.00	2,895.01	0.00	2,895.01	
16 Apr 04 21 Apr 04	FUJI PHOTO FILM CO Y50 SEDOL: 6356525	- 2,000.00	63,970.48	- 52,987.07	5,765.11	0.00	5,218.30	10,983.41	0.00	0.00	0.00	
16 Apr 03 3 Jun 03		- 1,000.00	31,985.24	- 25,879.33	3,343.33	0.00	2,762.58	6,105.91	0.00	0.00	0.00	
3 Jun 03		- 1,000.00	31,985.24	- 27,107.74	2,421.78	0.00	2,455.72	4,877.50	0.00	0.00	0.00	
29 Sep 04 4 Oct 04	FUJI PHOTO FILM CO Y50 SEDOL: 6356525	- 200.00	6,342.11	- 5,421.55	0.00	579.29	341.27	0.00	920.56	0.00	920.56	
3 Jun 03		- 200.00	6,342.11	- 5,421.55	0.00	579.29	341.27	0.00	920.56	0.00	920.56	
5 Nov 04 10 Nov 04	FUJI PHOTO FILM CO Y50 SEDOL: 6356525	- 600.00	21,037.94	- 18,107.68	0.00	634.27	2,295.99	0.00	2,930.26	0.00	2,930.26	
30 Jul 03		- 600.00	21,037.94	- 18,107.68	0.00	634.27	2,295.99	0.00	2,930.26	0.00	2,930.26	
4 Nov 04 9 Nov 04	FUJI PHOTO FILM CO Y60 SEDOL: 6356525	- 1,700.00	59,391.95	- 50,690.73	0.00	2,360.48	6,340.74	0.00	8,701.22	0.00	8,701.22	
3 Jun 03 30 Jul 03		- 200.00	6,987.29	- 5,421.54	0.00	936.17	629.58	0.00	1,565.75	0.00	1,565.75	
30 Jul 03		- 1,500.00	52,404.66	- 45,269.19	0.00	1,424.31	5,711.16	0.00	7,135.47	0.00	7,135.47	
16 Apr 04 21 Apr 04	FUNAI ELECTRIC CO NPV SEDOL: 6141550	- 200.00	29,032.18	- 24,224.32	2,973.52	0.00	1,834.34	4,807.86	0.00	0.00	0.00	
5 Sep 03		- 200.00	29,032.18	- 24,224.32	2,973.52	0.00	1,834.34	4,807.86	0.00	0.00	0.00	
4 Oct 04 7 Oct 04	HONDA MOTOR CO NPV SEDOL: 6435145	- 300.00	14,918.22	- 13,582.54	0.00	- 437.57	1,773.25	0.00	1,335.68	0.00	1,335.68	
27 May 02		- 300.00	14,918.22	- 13,582.54	0.00	- 437.57	1,773.25	0.00	1,335.68	0.00	1,335.68	
6 Oct 04 12 Oct 04	HONDA MOTOR CO NPV SEDOL: 6435145	- 500.00	24,704.73	- 22,637.57	0.00	- 729.58	2,790.74	0.00	2,067.16	0.00	2,067.16	



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation		Short Term
27 May 02		- 500.00	24,704.73	- 22,637.57	0.00	- 723.58	2,790.74	0.00	2,067.16
4 Aug 04 9 Aug 04	HONDA MOTOR CO NPV SEDOL: 6435145	- 800.00	38,978.06	- 30,300.50	0.00	9,203.43	- 525.87	0.00	8,677.56
9 Aug 00		- 800.00	38,978.06	- 30,300.50	0.00	9,203.43	- 525.87	0.00	8,677.56
8 Oct 04 14 Oct 04	HONDA MOTOR CO NPV SEDOL: 6435145	- 400.00	19,749.65	- 18,110.05	0.00	- 579.27	2,218.87	0.00	1,639.60
27 May 02		- 400.00	19,749.65	- 18,110.05	0.00	- 579.27	2,218.87	0.00	1,639.60
17 Sep 04 24 Sep 04	HONDA MOTOR CO NPV SEDOL: 6435145	- 400.00	20,155.20	- 18,110.05	0.00	- 458.26	2,503.41	0.00	2,045.15
27 May 02		- 400.00	20,155.20	- 18,110.05	0.00	- 458.26	2,503.41	0.00	2,045.15
5 Oct 04 8 Oct 04	HONDA MOTOR CO NPV SEDOL: 6435145	- 1,100.00	54,336.29	- 49,802.65	0.00	- 1,588.36	6,122.00	0.00	4,533.64
27 May 02		- 1,100.00	54,336.29	- 49,802.65	0.00	- 1,588.36	6,122.00	0.00	4,533.64
16 Sep 04 22 Sep 04	HONDA MOTOR CO NPV SEDOL: 6435145	- 900.00	45,153.33	- 35,567.97	0.00	8,746.66	838.70	0.00	9,585.36
9 Aug 00 27 May 02		- 700.00 - 200.00	35,119.26 10,034.07	- 26,512.84 - 9,055.03	0.00 0.00	8,968.35 - 221.69	- 362.03 1,200.73	0.00 0.00	8,606.32 979.04
16 Apr 04 21 Apr 04	HONDA MOTOR CO NPV SEDOL: 6435145	- 1,700.00	74,409.28	- 64,388.56	0.00	9,967.36	53.36	0.00	10,020.72
9 Aug 00		- 1,700.00	74,409.28	- 64,388.56	0.00	9,967.36	53.36	0.00	10,020.72
26 Aug 04 31 Aug 04	HONDA MOTOR CO NPV SEDOL: 6435145	- 800.00	39,083.51	- 30,300.50	0.00	9,198.63	- 405.62	0.00	8,793.01
9 Aug 00		- 800.00	39,083.51	- 30,300.50	0.00	9,198.63	- 405.62	0.00	8,793.01
21 Jun 04 24 Jun 04	KAO CORP JPY50 SEDOL: 6483809	- 800.00	19,642.16	- 14,742.28	3,454.23	0.00	1,445.65	4,899.66	0.00
19 Aug 03		- 800.00	19,642.16	- 14,742.28	3,454.23	0.00	1,445.65	4,899.66	0.00
6 Sep 04 9 Sep 04	KAO CORP JPY50 SEDOL: 6483809	- 1,000.00	24,836.59	- 18,427.85	0.00	4,863.26	1,545.48	0.00	6,408.74

Sales

Equities



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total	
					Cost	Gain/Loss	Long Term	Translation	Short Term	Long Term		
19 Aug 03												
16 Jul 04	KAO CORP JPY50	- 1,000.00	24,836.59	- 18,427.85	0.00	4,863.26	1,545.48	0.00	0.00	0.00	6,408.74	0.00
22 Jul 04	SEDOL: 64683809	- 2,000.00	49,793.76	- 36,855.71	9,591.82	0.00	3,346.23	12,938.05	0.00	0.00	0.00	0.00
19 Aug 03												
16 Jul 04	KAO CORP JPY50	- 2,000.00	49,793.76	- 36,855.71	9,591.82	0.00	3,346.23	12,938.05	0.00	0.00	0.00	0.00
28 Jun 04	SEDOL: 64683809	- 1,200.00	29,405.71	- 22,113.43	5,167.26	0.00	2,125.02	7,292.28	0.00	0.00	0.00	0.00
19 Aug 03												
14 Jul 04	KAO CORP JPY50	- 1,200.00	29,405.71	- 22,113.43	5,167.26	0.00	2,125.02	7,292.28	0.00	0.00	0.00	0.00
20 Jul 04	SEDOL: 64683809	- 1,300.00	32,492.76	- 23,856.21	6,263.31	0.00	2,273.24	8,536.55	0.00	0.00	0.00	0.00
19 Aug 03												
16 Apr 04	KAO CORP JPY50	- 1,300.00	32,492.76	- 23,856.21	6,263.31	0.00	2,273.24	8,536.55	0.00	0.00	0.00	0.00
21 Apr 04	SEDOL: 64683809	- 2,000.00	48,173.16	- 36,855.71	7,632.56	0.00	3,684.89	11,317.45	0.00	0.00	0.00	0.00
19 Aug 03												
20 Jul 04	KAO CORP JPY50	- 2,000.00	48,173.16	- 36,855.71	7,632.56	0.00	3,684.89	11,317.45	0.00	0.00	0.00	0.00
23 Jul 04	SEDOL: 64683809	- 700.00	17,640.84	- 12,899.50	3,399.19	0.00	1,342.15	4,741.34	0.00	0.00	0.00	0.00
19 Aug 03												
23 Jul 04	LAWSON INC NPV	- 700.00	17,640.84	- 12,899.50	3,399.19	0.00	1,342.15	4,741.34	0.00	0.00	0.00	0.00
28 Jul 04	SEDOL: 6266914	- 400.00	16,302.36	- 10,926.63	4,382.04	0.00	993.69	5,375.73	0.00	0.00	0.00	0.00
19 Aug 03												
26 Jul 04	LAWSON INC NPV	- 400.00	16,302.36	- 10,926.63	4,382.04	0.00	993.69	5,375.73	0.00	0.00	0.00	0.00
29 Jul 04	SEDOL: 6266914	- 500.00	20,362.33	- 13,658.29	5,558.56	0.00	1,145.48	6,704.04	0.00	0.00	0.00	0.00
19 Aug 03												
14 Jul 04	LAWSON INC NPV	- 500.00	20,362.33	- 13,658.29	5,558.56	0.00	1,145.48	6,704.04	0.00	0.00	0.00	0.00
20 Jul 04	SEDOL: 6266914	- 400.00	16,391.52	- 10,926.63	4,428.05	0.00	1,036.84	5,464.89	0.00	0.00	0.00	0.00
19 Aug 03												
15 Jul 04	LAWSON INC NPV	- 400.00	16,391.52	- 10,926.63	4,428.05	0.00	1,036.84	5,464.89	0.00	0.00	0.00	0.00
21 Jul 04	SEDOL: 6266914	- 500.00	20,389.95	- 13,658.29	5,427.38	0.00	1,304.28	6,731.66	0.00	0.00	0.00	0.00
19 Aug 03												
15 Jul 04	LAWSON INC NPV	- 500.00	20,389.95	- 13,658.29	5,427.38	0.00	1,304.28	6,731.66	0.00	0.00	0.00	0.00
21 Jul 04	SEDOL: 6266914	- 500.00	20,389.95	- 13,658.29	5,427.38	0.00	1,304.28	6,731.66	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Short Term	Long Term	Short Term	Long Term
21 Jul 04 26 Jul 04	LAWSON INC NPV SEDOL: 6266914	- 300.00	12,304.85	- 8,194.98	3,267.64	0.00	842.23	4,109.87	0.00	0.00
19 Aug 03		- 300.00	12,304.85	- 8,194.98	3,267.64	0.00	842.23	4,109.87	0.00	0.00
16 Apr 04 21 Apr 04	LAWSON INC NPV SEDOL: 6266914	- 1,200.00	46,397.36	- 32,779.90	10,340.08	0.00	3,277.38	13,617.46	0.00	0.00
19 Aug 03		- 1,200.00	46,397.36	- 32,779.90	10,340.08	0.00	3,277.38	13,617.46	0.00	0.00
6 Apr 04 9 Apr 04	MATSUMOTOKIYOSHI C JPY50 SEDOL: 6572581	- 2,600.00	79,408.70	- 4,252.36	74,660.60	0.00	495.74	75,156.34	0.00	0.00
19 Aug 03 25 Aug 03		- 2,500.00 - 100.00	76,354.52 3,054.18	0.00 - 4,252.36	76,354.52 - 1,693.92	0.00 0.00	0.00 495.74	76,354.52 - 1,198.18	0.00 0.00	0.00 0.00
18 Mar 04 23 Mar 04	MATSUMOTOKIYOSHI C JPY50 SEDOL: 6572581	- 3,500.00	99,920.75	- 124,002.70	- 33,674.74	0.00	9,792.79	- 24,061.95	0.00	0.00
19 Aug 03 19 Aug 03		- 500.00 - 3,000.00	14,274.39 85,646.36	0.00 - 124,002.70	14,274.39 - 48,149.13	0.00 0.00	0.00 9,792.79	14,274.39 - 38,356.34	0.00 0.00	0.00 0.00
16 Apr 04 21 Apr 04	MATSUMOTOKIYOSHI C JPY50 SEDOL: 6572581	- 1,300.00	40,503.39	- 55,280.63	- 19,281.33	0.00	4,504.09	- 14,777.24	0.00	0.00
25 Aug 03		- 1,300.00	40,503.39	- 55,280.63	- 19,281.33	0.00	4,504.09	- 14,777.24	0.00	0.00
13 Apr 04 16 Apr 04	MURATA MFG CO JPY50 SEDOL: 6610403	- 800.00	58,926.73	- 38,661.48	15,866.00	0.00	4,399.25	20,265.25	0.00	0.00
14 Jul 03		- 800.00	58,926.73	- 38,661.48	15,866.00	0.00	4,399.25	20,265.25	0.00	0.00
22 Apr 04 27 Apr 04	MURATA MFG CO JPY50 SEDOL: 6610403	- 200.00	14,031.76	- 9,665.37	3,599.82	0.00	766.57	4,366.39	0.00	0.00
14 Jul 03		- 200.00	14,031.76	- 9,665.37	3,599.82	0.00	766.57	4,366.39	0.00	0.00
6 Apr 04 9 Apr 04	MURATA MFG CO JPY50 SEDOL: 6610403	- 800.00	62,389.66	- 43,494.17	13,667.75	0.00	5,227.74	18,895.49	0.00	0.00
14 Jul 03		- 800.00	62,389.66	- 43,494.17	13,667.75	0.00	5,227.74	18,895.49	0.00	0.00
14 Apr 04 19 Apr 04	MURATA MFG CO JPY50 SEDOL: 6610403	- 700.00	51,067.94	- 33,826.80	13,749.55	0.00	3,489.59	17,239.14	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total	
							Short Term	Long Term	Long Term	Translation	Short Term	Long Term		
14 Jul 03				- 700.00	51,067.94	- 33,828.80	13,749.55	0.00	3,489.59	17,239.14	0.00	0.00		
16 Apr 04	MURATA MFG CO JPY50	21 Apr 04		- 400.00	28,031.95	- 19,330.74	7,058.57	0.00	1,642.64	8,701.21	0.00	0.00		
14 Jul 03				- 400.00	28,031.95	- 19,330.74	7,058.57	0.00	1,642.64	8,701.21	0.00	0.00		
26 Apr 04	MURATA MFG CO JPY50	30 Apr 04		- 300.00	21,442.54	- 14,488.06	5,794.62	0.00	1,149.86	6,944.48	0.00	0.00		
14 Jul 03				- 300.00	21,442.54	- 14,488.06	5,794.62	0.00	1,149.86	6,944.48	0.00	0.00		
15 Apr 04	MURATA MFG CO JPY50	20 Apr 04		- 200.00	14,368.80	- 9,665.37	3,867.13	0.00	836.30	4,703.43	0.00	0.00		
14 Jul 03				- 200.00	14,368.80	- 9,665.37	3,867.13	0.00	836.30	4,703.43	0.00	0.00		
16 Apr 04	NIPPON EXPRESS CO Y50	21 Apr 04		- 10,000.00	59,768.71	- 41,713.96	13,884.12	0.00	4,170.63	18,054.75	0.00	0.00		
19 Aug 03				- 10,000.00	59,768.71	- 41,713.96	13,884.12	0.00	4,170.63	18,054.75	0.00	0.00		
25 Mar 04	NIPPON EXPRESS CO Y50	30 Mar 04		- 6,000.00	36,108.24	- 25,028.38	7,967.36	0.00	3,112.50	11,079.86	0.00	0.00		
19 Aug 03				- 6,000.00	36,108.24	- 25,028.38	7,967.36	0.00	3,112.50	11,079.86	0.00	0.00		
26 Mar 04	NIPPON EXPRESS CO Y50	1 Apr 04		- 7,000.00	42,410.01	- 29,198.77	9,513.98	0.00	3,696.26	13,210.24	0.00	0.00		
19 Aug 03				- 7,000.00	42,410.01	- 29,198.77	9,513.98	0.00	3,696.26	13,210.24	0.00	0.00		
25 Mar 04	NIPPON TEL&TEL CP NPV	30 Mar 04		- 13.00	70,381.13	- 45,462.56	0.00	19,094.03	5,824.54	24,918.57	0.00	0.00		
9 Oct 02		29 Jan 03		- 3.00	16,241.80	- 10,280.02	0.00	4,219.50	1,742.28	5,961.78	0.00	0.00		
16 Apr 04	NIPPON TEL&TEL CP NPV	21 Apr 04		- 10.00	54,136.33	- 35,182.54	0.00	14,874.53	4,082.26	18,956.79	0.00	0.00		
29 Jan 03				- 6.00	33,247.98	- 21,108.53	0.00	10,199.89	1,938.56	12,138.45	0.00	0.00		
20 May 04	RINNAI CORP Y50	25 May 04		- 6.00	33,247.98	- 21,108.53	0.00	10,199.89	1,938.56	12,138.45	0.00	0.00		
				- 1,200.00	35,100.87	- 25,825.65	7,706.98	0.00	1,588.24	9,275.22	0.00	0.00		

Sales

Equities



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss	Market		Translation	Total		
							Short Term	Long Term	Short Term	Long Term		Short Term	Long Term				
19 Aug 03				- 1,200.00	35,100.87	- 25,825.65	7,706.98	0.00	1,568.24	9,275.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 May 04	RINNAI CORP Y50	31 May 04	SEDOL: 6740582	- 700.00	21,080.90	- 15,064.96	5,041.32	0.00	974.62	6,015.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19 Aug 03				- 700.00	21,080.90	- 15,064.96	5,041.32	0.00	974.62	6,015.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 Apr 04	RINNAI CORP Y50	21 Apr 04	SEDOL: 6740582	- 1,700.00	47,835.02	- 36,586.33	7,590.73	0.00	3,657.96	11,248.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19 Aug 03				- 1,700.00	47,835.02	- 36,586.33	7,590.73	0.00	3,657.96	11,248.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4 Oct 04	SFCG CO LTD JPY50	7 Oct 04	SEDOL: 6805715	- 400.00	83,249.95	- 46,716.57	0.00	0.00	2,984.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36,533.38
25 Aug 03				- 400.00	83,249.95	- 46,716.57	0.00	0.00	2,984.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36,533.38
14 Dec 04	SFCG CO LTD JPY50	17 Dec 04	SEDOL: 6805715	- 91.00	19,824.17	- 10,628.02	0.00	0.00	1,297.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,196.15
25 Aug 03				- 91.00	19,824.17	- 10,628.02	0.00	0.00	1,297.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,196.15
7 Dec 04	SFCG CO LTD JPY50	10 Dec 04	SEDOL: 6805715	- 80.00	18,835.25	- 9,343.31	0.00	0.00	1,350.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,591.94
25 Aug 03				- 80.00	18,835.25	- 9,343.31	0.00	0.00	1,350.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,591.94
9 Dec 04	SFCG CO LTD JPY50	14 Dec 04	SEDOL: 6805715	- 90.00	19,954.88	- 10,511.23	0.00	0.00	1,282.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,443.65
25 Aug 03				- 90.00	19,954.88	- 10,511.23	0.00	0.00	1,282.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,443.65
7 Oct 04	SFCG CO LTD JPY50	13 Oct 04	SEDOL: 6805715	- 200.00	41,238.11	- 23,358.29	0.00	0.00	1,299.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,879.82
25 Aug 03				- 200.00	41,238.11	- 23,358.29	0.00	0.00	1,299.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,879.82
26 Apr 04	SFCG CO LTD JPY50	30 Apr 04	SEDOL: 6805715	- 200.00	42,262.03	- 22,992.14	17,425.62	0.00	1,844.27	19,269.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19 Aug 03				- 50.00	10,566.51	- 5,473.42	4,576.28	0.00	515.81	5,092.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25 Aug 03				- 150.00	31,696.52	- 17,518.72	12,849.34	0.00	1,328.46	14,177.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 Nov 04	SFCG CO LTD JPY50	18 Nov 04	SEDOL: 6805715	- 100.00	23,759.49	- 11,678.14	0.00	0.00	1,306.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,080.35

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
							Short Term	Market Long Term	Translation		Short Term
25 Aug 03				- 100.00	23,759.49	- 11,679.14	0.00	10,774.31	1,306.04	0.00	12,080.35
6 Oct 04	SFCG CO LTD JPY50	12 Oct 04		- 100.00	20,585.30	- 11,679.14	0.00	8,239.86	666.30	0.00	8,906.16
25 Aug 03				- 100.00	20,585.30	- 11,679.14	0.00	8,239.86	666.30	0.00	8,906.16
27 Apr 04	SFCG CO LTD JPY50	6 May 04		- 270.00	57,206.97	- 31,533.69	23,086.75	0.00	2,586.53	25,673.28	0.00
25 Aug 03				- 270.00	57,206.97	- 31,533.69	23,086.75	0.00	2,586.53	25,673.28	0.00
19 Nov 04	SFCG CO LTD JPY50	25 Nov 04		- 80.00	19,757.70	- 9,343.32	0.00	9,225.01	1,189.37	0.00	10,414.38
25 Aug 03				- 80.00	19,757.70	- 9,343.32	0.00	9,225.01	1,189.37	0.00	10,414.38
16 Apr 04	SFCG CO LTD JPY50	21 Apr 04		- 200.00	40,115.18	- 21,893.69	16,032.53	0.00	2,188.96	18,221.49	0.00
19 Aug 03				- 200.00	40,115.18	- 21,893.69	16,032.53	0.00	2,188.96	18,221.49	0.00
27 Feb 04	SFCG CO LTD JPY50	3 Mar 04		- 150.00	22,202.56	- 16,420.26	4,317.58	0.00	1,484.72	5,782.30	0.00
19 Aug 03				- 150.00	22,202.56	- 16,420.26	4,317.58	0.00	1,484.72	5,782.30	0.00
17 Mar 04	SFCG CO LTD JPY50	22 Mar 04		- 250.00	45,513.02	- 27,367.11	15,500.89	0.00	2,645.02	18,145.91	0.00
19 Aug 03				- 250.00	45,513.02	- 27,367.11	15,500.89	0.00	2,645.02	18,145.91	0.00
1 Mar 04	SFCG CO LTD JPY50	4 Mar 04		- 150.00	23,039.65	- 16,420.26	5,083.46	0.00	1,535.93	6,619.39	0.00
19 Aug 03				- 150.00	23,039.65	- 16,420.26	5,083.46	0.00	1,535.93	6,619.39	0.00
10 Dec 04	SFCG CO LTD JPY50	15 Dec 04		- 100.00	21,764.38	- 11,679.14	0.00	8,689.48	1,395.76	0.00	10,085.24
25 Aug 03				- 100.00	21,764.38	- 11,679.14	0.00	8,689.48	1,395.76	0.00	10,085.24
16 Dec 04	SFCG CO LTD JPY50	21 Dec 04		- 79.00	17,130.23	- 9,226.53	0.00	6,722.20	1,181.50	0.00	7,903.70
25 Aug 03				- 79.00	17,130.23	- 9,226.53	0.00	6,722.20	1,181.50	0.00	7,903.70

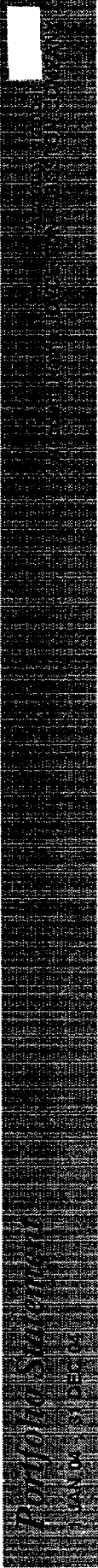
Sales

Equities



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	
16 Nov 04 19 Nov 04	SFCG CO LTD JPY50 SEDOL: 6805715	- 100.00	24,253.11	- 11,678.14	0.00	11,250.70	1,323.27	0.00	12,573.97
25 Aug 03		- 100.00	24,253.11	- 11,678.14	0.00	11,250.70	1,323.27	0.00	12,573.97
18 Nov 04 24 Nov 04	SFCG CO LTD JPY50 SEDOL: 6805715	- 100.00	24,917.05	- 11,678.14	0.00	11,747.39	1,490.52	0.00	13,237.91
25 Aug 03		- 100.00	24,917.05	- 11,678.14	0.00	11,747.39	1,490.52	0.00	13,237.91
17 Nov 04 22 Nov 04	SFCG CO LTD JPY50 SEDOL: 6805715	- 80.00	19,442.84	- 9,343.32	0.00	9,027.09	1,072.43	0.00	10,099.52
25 Aug 03		- 80.00	19,442.84	- 9,343.32	0.00	9,027.09	1,072.43	0.00	10,099.52
17 Nov 04 22 Nov 04	SFCG CO LTD JPY50 SEDOL: 6805715	- 80.00	19,168.59	- 9,343.32	0.00	8,752.85	1,072.42	0.00	9,825.27
25 Aug 03		- 80.00	19,168.59	- 9,343.32	0.00	8,752.85	1,072.42	0.00	9,825.27
15 Nov 04 18 Nov 04	SHINSEI BANK NPV SEDOL: 6730936	- 4,000.00	26,685.59	- 24,008.60	1,575.46	0.00	1,011.53	2,686.99	0.00
6 Oct 04 13 Oct 04		- 1,000.00 - 3,000.00	6,673.90 20,021.69	- 5,940.22 - 18,068.38	425.86 1,249.80	0.00 0.00	307.82 703.71	733.68 1,953.31	0.00 0.00
29 Nov 04 2 Dec 04	SHISEIDO CO Y50 SEDOL: 6805265	- 1,500.00	20,963.84	- 16,694.54	0.00	3,121.93	1,147.37	0.00	4,269.30
16 Oct 03		- 1,500.00	20,963.84	- 16,694.54	0.00	3,121.93	1,147.37	0.00	4,269.30
28 Sep 04 1 Oct 04	SHISEIDO CO Y50 SEDOL: 6805265	- 100.00	1,243.74	- 1,112.97	144.94	0.00	- 14.17	130.77	0.00
16 Oct 03		- 100.00	1,243.74	- 1,112.97	144.94	0.00	- 14.17	130.77	0.00
1 Oct 04 6 Oct 04	SHISEIDO CO Y50 SEDOL: 6805265	- 300.00	3,772.77	- 3,338.91	446.89	0.00	- 13.03	433.86	0.00
16 Oct 03		- 300.00	3,772.77	- 3,338.91	446.89	0.00	- 13.03	433.86	0.00
8 Nov 04 11 Nov 04	SHISEIDO CO Y50 SEDOL: 6805265	- 900.00	12,230.11	- 10,016.72	0.00	1,825.77	387.82	0.00	2,213.39
16 Oct 03		- 900.00	12,230.11	- 10,016.72	0.00	1,825.77	387.82	0.00	2,213.39



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Market		Total	
					Short Term	Translation	Long Term	Short Term	Long Term	Short Term
16 Apr 04 21 Apr 04	SHISEIDO CO Y50 SEDOL: 6805265	- 2,000.00	26,931.86	- 22,259.39	4,433.73	0.00	238.74	4,672.47	0.00	0.00
16 Oct 03		- 2,000.00	26,931.86	- 22,259.39	4,433.73	0.00	238.74	4,672.47	0.00	0.00
2 Dec 04 7 Dec 04	SHISEIDO CO Y50 SEDOL: 6805265	- 1,400.00	19,551.18	- 15,697.21	0.00	2,872.72	981.25	0.00	0.00	3,853.97
16 Oct 03 17 Oct 03		- 200.00 - 1,200.00	2,793.03 16,758.15	- 2,225.94 - 13,471.27	0.00 0.00	418.38 2,454.34	148.71 832.64	0.00 0.00	0.00 0.00	567.08 3,286.88
15 Mar 04 18 Mar 04	SKYLARK CO LTD NPV SEDOL: 6813161	- 700.00	12,843.47	- 8,165.24	4,061.17	0.00	617.06	4,678.23	0.00	0.00
19 Aug 03		- 700.00	12,843.47	- 8,165.24	4,061.17	0.00	617.06	4,678.23	0.00	0.00
10 Mar 04 15 Mar 04	SKYLARK CO LTD NPV SEDOL: 6813161	- 1,500.00	27,496.34	- 17,496.93	8,683.89	0.00	1,315.52	9,989.41	0.00	0.00
19 Aug 03		- 1,500.00	27,496.34	- 17,496.93	8,683.89	0.00	1,315.52	9,989.41	0.00	0.00
8 Mar 04 11 Mar 04	SKYLARK CO LTD NPV SEDOL: 6813161	- 1,500.00	27,508.00	- 17,496.94	8,689.62	0.00	1,321.44	10,011.06	0.00	0.00
19 Aug 03		- 1,500.00	27,508.00	- 17,496.94	8,689.62	0.00	1,321.44	10,011.06	0.00	0.00
16 Apr 04 21 Apr 04	SKYLARK CO LTD NPV SEDOL: 6813161	- 2,000.00	42,407.59	- 23,329.24	16,745.85	0.00	2,332.50	19,078.35	0.00	0.00
19 Aug 03		- 2,000.00	42,407.59	- 23,329.24	16,745.85	0.00	2,332.50	19,078.35	0.00	0.00
16 Apr 04 21 Apr 04	SOHGO SECURITY SER NPV SEDOL: 6546359	- 1,000.00	13,616.42	- 12,907.25	981.29	0.00	- 272.12	709.17	0.00	0.00
23 Jan 04		- 1,000.00	13,616.42	- 12,907.25	981.29	0.00	- 272.12	709.17	0.00	0.00
9 Jan 04 15 Jan 04	SUMITOMO BAKELITE JPY50 SEDOL: 6858504	- 9,000.00	60,555.68	- 43,573.50	11,517.28	0.00	5,464.80	16,982.18	0.00	0.00
19 Aug 03		- 9,000.00	60,555.68	- 43,573.50	11,517.28	0.00	5,464.80	16,982.18	0.00	0.00
25 Jun 04 30 Jun 04	SUMITOMO BAKELITE JPY50 SEDOL: 6858504	- 4,700.00	33,584.33	- 22,755.05	8,190.66	0.00	2,638.62	10,829.28	0.00	0.00
19 Aug 03		- 4,700.00	33,584.33	- 22,755.05	8,190.66	0.00	2,638.62	10,829.28	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Short Term	Long Term	Short Term	Long Term
28 Jun 04 1 Jul 04	SUMITOMO BAKELITE JPY50 SEDOL: 6868504	- 3,600.00	25,596.67	- 18,085.26	5,842.88	0.00	1,658.53	7,501.41	0.00	0.00
19 Aug 03 25 Aug 03		- 300.00 - 3,300.00	2,133.08 23,463.61	- 1,452.45 - 16,642.81	522.56 5,320.32	0.00 0.00	158.05 1,500.48	880.61 6,820.80	0.00 0.00	0.00 0.00
16 Apr 04 21 Apr 04	SUMITOMO CHEM CO NPV SEDOL: 6858560	- 8,000.00	35,477.58	- 27,918.39	5,284.49	0.00	2,274.70	7,559.19	0.00	0.00
25 Aug 03		- 8,000.00	35,477.58	- 27,918.39	5,284.49	0.00	2,274.70	7,559.19	0.00	0.00
1 Oct 04 6 Oct 04	SUMITOMO CHEM CO NPV SEDOL: 6858560	- 14,000.00	66,621.91	- 48,857.19	0.00	14,548.66	3,216.06	0.00	17,764.72	0.00
25 Aug 03		- 14,000.00	66,621.91	- 48,857.19	0.00	14,548.66	3,216.06	0.00	17,764.72	0.00
15 Jul 04 21 Jul 04	TAKEDA PHARMACEUTI NPV SEDOL: 6870445	- 2,600.00	119,958.69	- 110,420.61	0.00	- 168.06	9,704.14	0.00	9,536.08	0.00
20 Aug 02		- 2,600.00	119,958.69	- 110,420.61	0.00	- 168.06	9,704.14	0.00	9,536.08	0.00
16 Apr 04 21 Apr 04	TAKEDA PHARMACEUTI NPV SEDOL: 6870445	- 1,400.00	56,949.36	- 59,457.25	0.00	- 7,998.20	5,490.31	0.00	- 2,507.89	0.00
20 Aug 02		- 1,400.00	56,949.36	- 59,457.25	0.00	- 7,998.20	5,490.31	0.00	- 2,507.89	0.00
16 Apr 04 21 Apr 04	TDK CORP JPY50 SEDOL: 6868302	- 300.00	19,918.79	- 18,846.67	- 812.20	0.00	1,864.32	1,072.12	0.00	0.00
19 Aug 03		- 300.00	19,918.79	- 18,846.67	- 812.20	0.00	1,864.32	1,072.12	0.00	0.00
10 Jun 04 15 Jun 04	TDK CORP JPY50 SEDOL: 6868302	- 800.00	61,471.41	- 50,109.49	7,141.77	0.00	4,220.15	11,361.92	0.00	0.00
19 Aug 03 25 Aug 03		- 400.00 - 400.00	30,735.71 30,735.70	- 25,128.89 - 24,980.60	3,260.07 3,881.70	0.00 0.00	2,346.75 1,873.40	5,608.82 5,755.10	0.00 0.00	0.00 0.00
24 Jun 04 29 Jun 04	TDK CORP JPY50 SEDOL: 6868302	- 600.00	47,127.73	- 37,470.90	6,598.23	0.00	3,058.60	9,656.83	0.00	0.00
25 Aug 03		- 600.00	47,127.73	- 37,470.90	6,598.23	0.00	3,058.60	9,656.83	0.00	0.00
19 Jan 04 22 Jan 04	TDK CORP JPY50 SEDOL: 6868302	- 1,000.00	77,184.95	- 62,822.23	6,854.66	0.00	7,508.06	14,362.72	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Realized gain/loss		Total	
							Market	Translation	Short Term	Long Term	Short Term	Long Term
19 Aug 03				- 1,000.00	77,184.95	- 62,822.23	6,854.66	0.00	7,508.06	14,362.72	0.00	0.00
16 Apr 04	TOYOTA MOTOR CORP NPV	21 Apr 04		- 900.00	32,229.01	- 24,877.60	4,864.10	0.00	2,487.31	7,351.41	0.00	0.00
19 Aug 03				- 900.00	32,229.01	- 24,877.60	4,864.10	0.00	2,487.31	7,351.41	0.00	0.00
23 Jun 04	TOYOTA MOTOR CORP NPV	28 Jun 04		- 1,200.00	47,945.86	- 33,170.14	11,588.19	0.00	3,187.53	14,775.72	0.00	0.00
19 Aug 03				- 1,200.00	47,945.86	- 33,170.14	11,588.19	0.00	3,187.53	14,775.72	0.00	0.00
3 Aug 04	YAMAHA MOTOR CO NPV	6 Aug 04		- 1,200.00	18,448.55	- 12,286.53	5,424.15	0.00	737.87	6,162.02	0.00	0.00
25 Aug 03				- 1,200.00	18,448.55	- 12,286.53	5,424.15	0.00	737.87	6,162.02	0.00	0.00
16 Jun 04	YAMAHA MOTOR CO NPV	21 Jun 04		- 2,200.00	32,734.99	- 22,457.72	8,730.20	0.00	1,547.07	10,277.27	0.00	0.00
19 Aug 03				- 200.00	2,975.91	- 1,980.16	826.37	0.00	169.38	995.75	0.00	0.00
25 Aug 03				- 2,000.00	28,759.08	- 20,477.56	7,903.83	0.00	1,377.69	9,281.52	0.00	0.00
15 Mar 04	YAMAHA MOTOR CO NPV	18 Mar 04		- 4,000.00	52,300.81	- 39,603.13	9,704.76	0.00	2,992.92	12,697.68	0.00	0.00
19 Aug 03				- 4,000.00	52,300.81	- 39,603.13	9,704.76	0.00	2,992.92	12,697.68	0.00	0.00
16 Apr 04	YAMAHA MOTOR CO NPV	21 Apr 04		- 3,000.00	38,452.00	- 29,702.35	5,779.96	0.00	2,969.69	8,749.65	0.00	0.00
19 Aug 03				- 3,000.00	38,452.00	- 29,702.35	5,779.96	0.00	2,969.69	8,749.65	0.00	0.00
12 Mar 04	YAMAHA MOTOR CO NPV	17 Mar 04		- 1,000.00	13,095.71	- 9,900.78	2,423.15	0.00	771.78	3,194.93	0.00	0.00
19 Aug 03				- 1,000.00	13,095.71	- 9,900.78	2,423.15	0.00	771.78	3,194.93	0.00	0.00
10 Jun 04	YAMAHA MOTOR CO NPV	15 Jun 04		- 1,800.00	26,360.49	- 17,821.41	6,874.77	0.00	1,664.31	8,539.08	0.00	0.00
19 Aug 03				- 1,800.00	26,360.49	- 17,821.41	6,874.77	0.00	1,664.31	8,539.08	0.00	0.00
4 Oct 04	YAMAHA MOTOR CO NPV	7 Oct 04		- 2,600.00	39,022.44	- 26,620.82	0.00	10,700.67	1,700.95	0.00	12,401.62	0.00

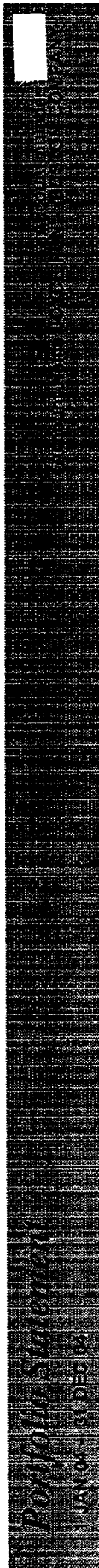
◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total	
					Market	Translation	Short Term	Long Term	Short Term	Long Term		
25 Aug 03		- 2,600.00	39,022.44	- 26,620.82	0.00	10,700.67	1,700.95	0.00	0.00	12,401.62		
16 Apr 04 21 Apr 04	77TH BANK JPY50 SEDOL: 6804165	- 6,000.00	39,391.85	- 24,707.98	12,213.52	0.00	2,470.35	14,683.87	0.00			
19 Aug 03		- 6,000.00	39,391.85	- 24,707.98	12,213.52	0.00	2,470.35	14,683.87	0.00			
Total Japan			6,069,651.58	- 4,248,565.74	968,000.91	488,196.24	364,888.69	1,219,251.84	602,834.00			
Mexico												
2 Apr 04 7 Apr 04	ADR CEMEX S A SPONSOR ADR NEW REP ORD PARTN CTF NEW SEDOL: 2488671	- 2,200.00	67,552.93	- 50,930.00	16,622.93	0.00	0.00	16,622.93	0.00			
16 Oct 03		- 2,200.00	67,552.93	- 50,930.00	16,622.93	0.00	0.00	16,622.93	0.00			
16 Apr 04 21 Apr 04	ADR CEMEX S A SPONSOR ADR NEW REP ORD PARTN CTF NEW SEDOL: 2488671	- 1,700.00	49,393.87	- 38,355.00	10,038.87	0.00	0.00	10,038.87	0.00			
16 Oct 03		- 1,700.00	49,393.87	- 38,355.00	10,038.87	0.00	0.00	10,038.87	0.00			
16 Apr 04 21 Apr 04	ADR COCA-COLA FEMSA S A DE C V SPONSOREDADR REPSTG 10 SHS SEDOL: 2193317	- 1,400.00	33,242.22	- 31,268.58	1,973.64	0.00	0.00	1,973.64	0.00			
19 Aug 03		- 1,400.00	33,242.22	- 31,268.58	1,973.64	0.00	0.00	1,973.64	0.00			
16 Apr 04 21 Apr 04	ADR TELEFONOS DE MEX S A SPONSORED ADR REPSTG SH ORD L SEDOL: 2881612	- 1,000.00	36,100.15	- 31,172.10	4,928.05	0.00	0.00	4,928.05	0.00			
19 Aug 03		- 1,000.00	36,100.15	- 31,172.10	4,928.05	0.00	0.00	4,928.05	0.00			
16 Apr 04 20 Apr 04	DESC-SOCIEDAD DE 'BNPV SEDOL: 2265120	- 150,000.00	53,161.97	- 50,502.89	4,479.44	0.00	- 1,820.36	2,659.08	0.00			
25 Aug 03		- 150,000.00	53,161.97	- 50,502.89	4,479.44	0.00	- 1,820.36	2,659.08	0.00			
26 Aug 04 30 Aug 04	DESC-SOCIEDAD DE 'BNPV SEDOL: 2265120	- 100,000.00	28,633.23	- 26,873.29	2,301.27	0.00	- 541.33	1,759.94	0.00			
2 Apr 04		- 100,000.00	28,633.23	- 26,873.29	2,301.27	0.00	- 541.33	1,759.94	0.00			



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total	
							00	00	00	00	00	00	00	00
25 Oct 04	KIMBERLY CLARK MEX 'A'NPV	27 Oct 04		- 4,800.00	13,900.98	- 10,965.11	0.00	0.00	3,486.80	- 550.93	0.00	2,935.87	0.00	2,935.87
25 Aug 03				- 4,800.00	13,900.98	- 10,965.11	0.00	0.00	3,486.80	- 550.93	0.00	2,935.87	0.00	2,935.87
4 Oct 04	KIMBERLY CLARK MEX 'A'NPV	6 Oct 04		- 7,200.00	21,211.85	- 16,447.66	0.00	0.00	5,482.99	- 718.80	0.00	4,764.19	0.00	4,764.19
25 Aug 03				- 7,200.00	21,211.85	- 16,447.66	0.00	0.00	5,482.99	- 718.80	0.00	4,764.19	0.00	4,764.19
16 Apr 04	KIMBERLY CLARK MEX 'A'NPV	20 Apr 04		- 10,400.00	28,271.51	- 25,131.57	4,390.30	0.00	0.00	- 1,250.36	3,139.94	0.00	0.00	0.00
19 Aug 03				- 10,400.00	28,271.51	- 25,131.57	4,390.30	0.00	0.00	- 1,250.36	3,139.94	0.00	0.00	0.00
18 Oct 04	KIMBERLY CLARK MEX 'A'NPV	20 Oct 04		- 8,600.00	24,823.29	- 19,645.82	0.00	0.00	6,193.05	- 1,015.58	0.00	5,177.47	0.00	5,177.47
25 Aug 03				- 8,600.00	24,823.29	- 19,645.82	0.00	0.00	6,193.05	- 1,015.58	0.00	5,177.47	0.00	5,177.47
3 Nov 04	KIMBERLY CLARK MEX 'A'NPV	5 Nov 04		- 8,500.00	25,979.47	- 19,417.37	0.00	0.00	7,664.33	- 1,102.23	0.00	6,562.10	0.00	6,562.10
25 Aug 03				- 8,500.00	25,979.47	- 19,417.37	0.00	0.00	7,664.33	- 1,102.23	0.00	6,562.10	0.00	6,562.10
29 Sep 04	KIMBERLY CLARK MEX 'A'NPV	1 Oct 04		- 9,700.00	28,423.60	- 22,158.66	0.00	0.00	7,335.41	- 1,070.47	0.00	6,264.94	0.00	6,264.94
25 Aug 03				- 9,700.00	28,423.60	- 22,158.66	0.00	0.00	7,335.41	- 1,070.47	0.00	6,264.94	0.00	6,264.94
23 Apr 04	KIMBERLY CLARK MEX 'A'NPV	27 Apr 04		- 8,300.00	22,639.99	- 20,058.93	3,681.87	0.00	0.00	- 1,098.81	2,583.06	0.00	0.00	0.00
19 Aug 03				- 8,300.00	22,639.99	- 20,058.93	3,681.87	0.00	0.00	- 1,098.81	2,583.06	0.00	0.00	0.00
25 Oct 04	KIMBERLY CLARK MEX 'A'NPV	27 Oct 04		- 4,700.00	13,558.87	- 10,736.67	0.00	0.00	3,361.65	- 539.45	0.00	2,822.20	0.00	2,822.20
25 Aug 03				- 4,700.00	13,558.87	- 10,736.67	0.00	0.00	3,361.65	- 539.45	0.00	2,822.20	0.00	2,822.20
27 Sep 04	KIMBERLY CLARK MEX 'A'NPV	29 Sep 04		- 7,500.00	21,653.17	- 17,278.30	0.00	0.00	5,236.21	- 861.34	0.00	4,374.87	0.00	4,374.87
19 Aug 03				- 1,100.00	3,175.80	- 2,658.15	0.00	0.00	680.62	- 162.97	0.00	517.65	0.00	517.65
25 Aug 03				- 6,400.00	18,477.37	- 14,620.15	0.00	0.00	4,555.59	- 698.37	0.00	3,857.22	0.00	3,857.22



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term	Market		Realized gain/loss		Short Term	Long Term
						Long Term	Total	Translation	Short Term		
22 Apr 04 26 Apr 04	KIMBERLY CLARK MEX 'ANPV SEDOL: 2491914	- 4,800.00	13,108.44	- 11,599.19	2,131.87	0.00	0.00	- 622.62	1,509.25	0.00	0.00
19 Aug 03		- 4,800.00	13,108.44	- 11,599.19	2,131.87	0.00	0.00	- 622.62	1,509.25	0.00	0.00
29 Oct 04 2 Nov 04	KIMBERLY CLARK MEX 'ANPV SEDOL: 2491914	- 5,100.00	15,094.18	- 11,650.43	0.00	4,115.25	0.00	- 671.50	0.00	0.00	3,443.75
25 Aug 03		- 5,100.00	15,094.18	- 11,650.43	0.00	4,115.25	0.00	- 671.50	0.00	0.00	3,443.75
7 Sep 04 9 Sep 04	KIMBERLY CLARK MEX 'ANPV SEDOL: 2491914	- 7,000.00	19,493.84	- 16,915.48	0.00	3,789.09	0.00	- 1,190.73	0.00	0.00	2,578.36
19 Aug 03		- 7,000.00	19,493.84	- 16,915.48	0.00	3,789.09	0.00	- 1,190.73	0.00	0.00	2,578.36
3 Sep 04 7 Sep 04	KIMBERLY CLARK MEX 'ANPV SEDOL: 2491914	- 5,000.00	13,975.90	- 12,082.49	0.00	2,695.97	0.00	- 802.56	0.00	0.00	1,893.41
19 Aug 03		- 5,000.00	13,975.90	- 12,082.49	0.00	2,695.97	0.00	- 802.56	0.00	0.00	1,893.41
2 Nov 04 4 Nov 04	KIMBERLY CLARK MEX 'ANPV SEDOL: 2491914	- 5,100.00	15,553.10	- 11,650.43	0.00	4,575.84	0.00	- 673.17	0.00	0.00	3,902.67
25 Aug 03		- 5,100.00	15,553.10	- 11,650.43	0.00	4,575.84	0.00	- 673.17	0.00	0.00	3,902.67
1 Nov 04 3 Nov 04	KIMBERLY CLARK MEX 'ANPV SEDOL: 2491914	- 7,000.00	21,404.92	- 15,990.78	0.00	6,340.70	0.00	- 826.56	0.00	0.00	5,414.14
25 Aug 03		- 7,000.00	21,404.92	- 15,990.78	0.00	6,340.70	0.00	- 826.56	0.00	0.00	5,414.14
2 Nov 04 4 Nov 04	KIMBERLY CLARK MEX 'ANPV SEDOL: 2491914	- 1,300.00	3,964.52	- 2,969.72	0.00	1,166.39	0.00	- 171.59	0.00	0.00	994.80
25 Aug 03		- 1,300.00	3,964.52	- 2,969.72	0.00	1,166.39	0.00	- 171.59	0.00	0.00	994.80
1 Oct 04 5 Oct 04	KIMBERLY CLARK MEX 'ANPV SEDOL: 2491914	- 5,300.00	15,343.16	- 12,107.31	0.00	3,807.11	0.00	- 571.26	0.00	0.00	3,235.85
25 Aug 03		- 5,300.00	15,343.16	- 12,107.31	0.00	3,807.11	0.00	- 571.26	0.00	0.00	3,235.85
28 Oct 04 1 Nov 04	KIMBERLY CLARK MEX 'ANPV SEDOL: 2491914	- 8,000.00	23,215.32	- 18,275.18	0.00	5,968.42	0.00	- 1,028.28	0.00	0.00	4,940.14
25 Aug 03		- 8,000.00	23,215.32	- 18,275.18	0.00	5,968.42	0.00	- 1,028.28	0.00	0.00	4,940.14

Sales

Equities

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Short Term	Long Term	
Sales									
Equities									
Total Mexico									
			609,700.48	- 505,180.96	50,548.24	71,199.21	- 17,227.93	45,214.76	59,304.76
Netherlands									
16 Apr 04	ABN-AMRO HLDGS NV EURO.56	- 1,600.00	34,648.14	- 24,714.89	0.00	4,261.27	5,671.98	0.00	9,933.25
21 Apr 04	SEDOL: 5250769								
8 Aug 02		- 1,600.00	34,648.14	- 24,714.89	0.00	4,261.27	5,671.98	0.00	9,933.25
12 Nov 04	AEGON NV EURO.12	- 1,600.00	19,863.88	- 19,438.47	- 753.76	0.00	1,179.17	425.41	0.00
17 Nov 04	SEDOL: 5927375								
2 Jul 04		- 1,600.00	19,863.88	- 19,438.47	- 753.76	0.00	1,179.17	425.41	0.00
3 Dec 04	AEGON NV EURO.12	- 4,700.00	61,823.65	- 57,100.52	- 498.64	0.00	5,222.77	4,723.13	0.00
8 Dec 04	SEDOL: 5927375								
2 Jul 04		- 4,700.00	61,823.65	- 57,100.52	- 498.64	0.00	5,222.77	4,723.13	0.00
12 Nov 04	AEGON NV EURO.12	- 2,700.00	33,611.00	- 32,802.43	- 1,181.30	0.00	1,989.87	808.57	0.00
17 Nov 04	SEDOL: 5927375								
2 Jul 04		- 2,700.00	33,611.00	- 32,802.43	- 1,181.30	0.00	1,989.87	808.57	0.00
13 Dec 04	AKZO NOBEL NV EUR2	- 600.00	25,138.49	- 19,104.95	0.00	3,028.80	3,004.74	0.00	6,033.54
16 Dec 04	SEDOL: 5458314								
25 Aug 03		- 54.00	2,262.46	- 1,698.12	0.00	194.74	369.60	0.00	564.34
24 Sep 03		- 546.00	22,876.03	- 17,406.83	0.00	2,834.06	2,635.14	0.00	5,469.20
18 Nov 04	AKZO NOBEL NV EUR2	- 820.00	33,361.83	- 25,786.33	0.00	2,433.20	5,142.30	0.00	7,575.50
23 Nov 04	SEDOL: 5458314								
25 Aug 03		- 820.00	33,361.83	- 25,786.33	0.00	2,433.20	5,142.30	0.00	7,575.50
17 Nov 04	AKZO NOBEL NV EUR2	- 500.00	20,139.65	- 15,723.37	0.00	1,348.79	3,067.49	0.00	4,416.28
22 Nov 04	SEDOL: 5458314								
25 Aug 03		- 500.00	20,139.65	- 15,723.37	0.00	1,348.79	3,067.49	0.00	4,416.28
22 Oct 04	AKZO NOBEL NV EUR2	- 1,270.00	46,618.60	- 39,937.36	0.00	250.59	6,430.65	0.00	6,681.24
27 Oct 04	SEDOL: 5458314								
25 Aug 03		- 1,270.00	46,618.60	- 39,937.36	0.00	250.59	6,430.65	0.00	6,681.24



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total
					Market Long Term	Translation	Short Term	
1 Nov 04 4 Nov 04	AKZO NOBEL NV EUR2 SEDOL: 5458314	- 500.00	18,750.54	- 15,723.37	331.80	2,695.37	0.00	3,027.17
25 Aug 03		- 500.00	18,750.54	- 15,723.37	331.80	2,695.37	0.00	3,027.17
3 Nov 04 8 Nov 04	AKZO NOBEL NV EUR2 SEDOL: 5458314	- 400.00	15,266.77	- 12,578.69	556.10	2,131.98	0.00	2,688.08
25 Aug 03		- 400.00	15,266.77	- 12,578.69	556.10	2,131.98	0.00	2,688.08
19 Oct 04 22 Oct 04	AKZO NOBEL NV EUR2 SEDOL: 5458314	- 1,900.00	68,862.31	- 59,748.81	982.54	9,130.96	0.00	10,113.50
25 Aug 03		- 1,900.00	68,862.31	- 59,748.81	982.54	9,130.96	0.00	10,113.50
21 Oct 04 26 Oct 04	AKZO NOBEL NV EUR2 SEDOL: 5458314	- 1,400.00	51,076.15	- 44,025.44	- 26.04	7,076.75	0.00	7,050.71
25 Aug 03		- 1,400.00	51,076.15	- 44,025.44	- 26.04	7,076.75	0.00	7,050.71
14 Dec 04 17 Dec 04	AKZO NOBEL NV EUR2 SEDOL: 5458314	- 1,604.00	68,529.65	- 50,148.83	10,309.59	5,433.88	13,457.84	4,922.98
24 Sep 03 12 Aug 04 13 Aug 04		- 454.00 - 500.00 - 650.00	19,386.80 21,362.11 27,770.74	- 14,473.82 - 15,510.17 - 20,164.84	0.00 4,462.89 5,846.70	2,285.63 1,389.05 1,769.20	0.00 5,851.94 7,605.90	4,922.98 0.00 0.00
5 Nov 04 10 Nov 04	AKZO NOBEL NV EUR2 SEDOL: 5458314	- 900.00	35,104.52	- 28,302.06	0.00	5,273.91	0.00	6,802.46
25 Aug 03		- 900.00	35,104.52	- 28,302.06	0.00	5,273.91	0.00	6,802.46
27 Oct 04 1 Nov 04	AKZO NOBEL NV EUR2 SEDOL: 5458314	- 486.00	18,118.94	- 15,283.12	0.00	2,695.90	0.00	2,835.82
25 Aug 03		- 486.00	18,118.94	- 15,283.12	0.00	2,695.90	0.00	2,835.82
5 Oct 04 8 Oct 04	AKZO NOBEL NV EUR2 SEDOL: 5458314	- 1,900.00	68,285.07	- 60,384.49	0.00	6,242.06	0.00	7,900.58
19 Aug 03 25 Aug 03		- 1,600.00 - 300.00	57,503.22 10,781.85	- 50,950.47 - 9,434.02	0.00 0.00	5,024.05 1,218.01	0.00 0.00	6,552.75 1,347.83

Sales

Equities



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
							Short Term	Market Long Term	Translation		Short Term
23 Apr 04	AKZO NOBEL NV EUR2	28 Apr 04	SEDOL: 5458314	- 2,500.00	95,101.37	- 79,610.10	10,473.05	0.00	5,018.22	15,491.27	0.00
19 Aug 03				- 2,500.00	95,101.37	- 79,610.10	10,473.05	0.00	5,018.22	15,491.27	0.00
8 Nov 04	AKZO NOBEL NV EUR2	11 Nov 04	SEDOL: 5458314	- 370.00	14,493.81	- 11,635.29	0.00	659.27	2,199.25	0.00	2,858.52
25 Aug 03				- 370.00	14,493.81	- 11,635.29	0.00	659.27	2,199.25	0.00	2,858.52
3 Dec 04	AKZO NOBEL NV EUR2	8 Dec 04	SEDOL: 5458314	- 600.00	25,108.65	- 18,868.05	0.00	2,052.25	4,188.35	0.00	6,240.60
25 Aug 03				- 600.00	25,108.65	- 18,868.05	0.00	2,052.25	4,188.35	0.00	6,240.60
26 Oct 04	AKZO NOBEL NV EUR2	29 Oct 04	SEDOL: 5458314	- 700.00	25,913.28	- 22,012.72	0.00	15.54	3,885.02	0.00	3,900.56
25 Aug 03				- 700.00	25,913.28	- 22,012.72	0.00	15.54	3,885.02	0.00	3,900.56
29 Nov 04	AKZO NOBEL NV EUR2	2 Dec 04	SEDOL: 5458314	- 500.00	20,842.73	- 15,723.37	0.00	1,642.81	3,476.55	0.00	5,119.36
25 Aug 03				- 500.00	20,842.73	- 15,723.37	0.00	1,642.81	3,476.55	0.00	5,119.36
2 Nov 04	AKZO NOBEL NV EUR2	5 Nov 04	SEDOL: 5458314	- 500.00	18,859.22	- 15,723.37	0.00	405.01	2,730.84	0.00	3,135.85
25 Aug 03				- 500.00	18,859.22	- 15,723.37	0.00	405.01	2,730.84	0.00	3,135.85
19 May 04	DSM NV CVA EUR3.00	24 May 04	SEDOL: 5773987	- 700.00	33,321.40	- 33,300.39	1,714.90	0.00	- 1,693.89	21.01	0.00
6 Feb 04				- 700.00	33,321.40	- 33,300.39	1,714.90	0.00	- 1,693.89	21.01	0.00
30 Jul 04	DSM NV CVA EUR3.00	4 Aug 04	SEDOL: 5773987	- 400.00	19,846.13	- 19,028.79	1,619.93	0.00	- 802.59	817.34	0.00
6 Feb 04				- 400.00	19,846.13	- 19,028.79	1,619.93	0.00	- 802.59	817.34	0.00
16 Apr 04	DSM NV CVA EUR3.00	21 Apr 04	SEDOL: 5773987	- 600.00	26,391.04	- 28,161.57	- 373.28	0.00	- 1,397.25	- 1,770.53	0.00
4 Feb 04				- 600.00	26,391.04	- 28,161.57	- 373.28	0.00	- 1,397.25	- 1,770.53	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term	Long Term	

Sales

Equities

28 Apr 04 3 May 04	DSM NV CVA EUR3.00 SEDOL: 5773987	- 600.00	29,227.12	- 28,225.18	2,485.89	0.00	- 1,483.85	1,001.94	0.00	0.00
4 Feb 04 6 Feb 04		- 500.00 - 100.00	24,355.93 4,871.19	- 23,467.98 - 4,757.20	2,108.41 377.48	0.00 0.00	- 1,220.46 - 263.49	887.95 113.99	0.00 0.00	0.00 0.00
20 May 04 25 May 04	DSM NV CVA EUR3.00 SEDOL: 5773987	- 300.00	14,409.84	- 14,271.60	781.53	0.00	- 643.29	138.24	0.00	0.00
6 Feb 04		- 300.00	14,409.84	- 14,271.60	781.53	0.00	- 643.29	138.24	0.00	0.00
22 Dec 04 27 Dec 04	DSM NV CVA EUR3.00 SEDOL: 5773987	- 1,000.00	63,670.25	- 48,622.10	12,443.43	0.00	2,604.72	15,048.15	0.00	0.00
10 Feb 04 11 Feb 04		- 500.00 - 500.00	31,835.13 31,835.12	- 24,423.34 - 24,198.76	6,086.28 6,355.15	0.00 0.00	1,323.51 1,281.21	7,411.79 7,636.36	0.00 0.00	0.00 0.00
21 Dec 04 24 Dec 04	DSM NV CVA EUR3.00 SEDOL: 5773987	- 600.00	38,204.81	- 29,053.07	7,418.12	0.00	1,733.62	9,151.74	0.00	0.00
6 Feb 04 10 Feb 04		- 200.00 - 400.00	12,734.94 25,469.87	- 9,514.40 - 19,538.67	2,612.00 4,806.12	0.00 0.00	608.54 1,125.08	3,220.54 5,931.20	0.00 0.00	0.00 0.00
21 May 04 26 May 04	DSM NV CVA EUR3.00 SEDOL: 5773987	- 400.00	19,054.85	- 19,028.80	1,045.33	0.00	- 1,019.28	26.05	0.00	0.00
6 Feb 04		- 400.00	19,054.85	- 19,028.80	1,045.33	0.00	- 1,019.28	26.05	0.00	0.00
22 Apr 04 27 Apr 04	HEINEKEN NV EUR2 SEDOL: 7108048	- 300.00	12,281.17	- 10,850.21	1,338.80	0.00	92.16	1,430.96	0.00	0.00
28 Oct 03		- 300.00	12,281.17	- 10,850.21	1,338.80	0.00	92.16	1,430.96	0.00	0.00
23 Feb 04 26 Feb 04	HEINEKEN NV EUR2 SEDOL: 7108048	- 600.00	24,922.26	- 21,643.77	1,839.91	0.00	1,438.58	3,278.49	0.00	0.00
24 Oct 03		- 600.00	24,922.26	- 21,643.77	1,839.91	0.00	1,438.58	3,278.49	0.00	0.00
25 Feb 04 1 Mar 04	HEINEKEN NV EUR2 SEDOL: 7108048	- 600.00	25,362.20	- 21,643.77	2,099.00	0.00	1,619.43	3,718.43	0.00	0.00
24 Oct 03		- 600.00	25,362.20	- 21,643.77	2,099.00	0.00	1,619.43	3,718.43	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term	Market		Realized gain/loss		Short Term	Long Term
						Long Term	Translation	Long Term	Long Term		
30 Apr 04 5 May 04	HEINEKEN NV EUR2 SEDOL: 7108048	- 1,900.00	79,589.63	- 68,683.88	9,874.79	0.00	1,030.86	0.00	10,905.65	0.00	0.00
3 Nov 03 16 Dec 03		- 1,500.00 - 400.00	62,833.92 16,755.71	- 53,536.02 - 15,147.86	7,895.74 2,039.05	0.00	1,482.16 - 431.30	0.00	9,297.90 1,607.75	0.00	0.00
16 Apr 04 21 Apr 04	HEINEKEN NV EUR2 SEDOL: 7108048	- 800.00	31,831.23	- 28,861.97	2,581.49	0.00	367.77	0.00	2,949.26	0.00	0.00
24 Oct 03 28 Oct 03		- 550.00 - 250.00	21,883.97 9,947.26	- 19,840.13 - 9,041.84	1,798.96 782.53	0.00	244.88 122.89	0.00	2,043.84 905.42	0.00	0.00
26 Apr 04 29 Apr 04	HEINEKEN NV EUR2 SEDOL: 7108048	- 300.00	12,426.82	- 10,802.55	1,531.23	0.00	93.04	0.00	1,624.27	0.00	0.00
28 Oct 03 3 Nov 03		- 200.00 - 100.00	8,284.55 4,142.27	- 7,233.48 - 3,569.07	1,019.43 511.80	0.00	31.64 61.40	0.00	1,051.07 573.20	0.00	0.00
23 Apr 04 28 Apr 04	HEINEKEN NV EUR2 SEDOL: 7108048	- 1,000.00	41,278.04	- 36,167.38	4,832.65	0.00	278.01	0.00	5,110.66	0.00	0.00
28 Oct 03		- 1,000.00	41,278.04	- 36,167.38	4,832.65	0.00	278.01	0.00	5,110.66	0.00	0.00
26 Apr 04 29 Apr 04	HUNTER DOUGLAS NV EUR0.24 SEDOL: 5291810	- 200.00	9,712.27	- 6,553.34	2,599.54	0.00	559.39	0.00	3,158.93	0.00	0.00
28 Aug 03		- 200.00	9,712.27	- 6,553.34	2,599.54	0.00	559.39	0.00	3,158.93	0.00	0.00
5 May 04 10 May 04	HUNTER DOUGLAS NV EUR0.24 SEDOL: 5291810	- 500.00	24,122.66	- 16,383.36	5,949.09	0.00	1,790.21	0.00	7,739.30	0.00	0.00
28 Aug 03		- 500.00	24,122.66	- 16,383.36	5,949.09	0.00	1,790.21	0.00	7,739.30	0.00	0.00
18 Mar 04 23 Mar 04	HUNTER DOUGLAS NV EUR0.24 SEDOL: 5291810	- 200.00	9,566.10	- 6,808.82	1,919.58	0.00	837.70	0.00	2,757.28	0.00	0.00
25 Aug 03		- 200.00	9,566.10	- 6,808.82	1,919.58	0.00	837.70	0.00	2,757.28	0.00	0.00
12 Mar 04 17 Mar 04	HUNTER DOUGLAS NV EUR0.24 SEDOL: 5291810	- 1,400.00	67,023.88	- 48,990.72	12,628.12	0.00	5,405.04	0.00	18,033.16	0.00	0.00
19 Aug 03 25 Aug 03		- 800.00 - 600.00	38,299.36 28,724.52	- 28,564.25 - 20,426.47	6,946.63 5,691.49	0.00	2,788.48 2,616.56	0.00	9,735.11 8,298.05	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Shares/Par	Proceeds	Cost	Short Term	Market Long Term	Realized gain/loss	Translation	Short Term	Long Term	Total
Settle Date	Acquisition Date										

Sales

Equities

24 Mar 04	HUNTER DOUGLAS NV EURO.24	- 1,200.00	59,065.09	- 40,852.94	12,785.27	0.00	5,426.88		18,212.15	0.00	0.00
29 Mar 04	SEDOL: 5291810										
25 Aug 03											
30 Mar 04	HUNTER DOUGLAS NV EURO.24	- 800.00	39,429.00	- 27,235.30	8,952.01	0.00	3,241.69		12,193.70	0.00	0.00
2 Apr 04	SEDOL: 5291810										
25 Aug 03											
16 Apr 04	HUNTER DOUGLAS NV EURO.24	- 1,300.00	62,734.86	- 44,129.61	14,250.32	0.00	4,354.73		18,605.05	0.00	0.00
21 Apr 04	SEDOL: 5291810										
25 Aug 03											
25 Aug 03											
28 Aug 03											
16 Mar 04	HUNTER DOUGLAS NV EURO.24	- 400.00	19,098.20	- 13,617.65	3,768.17	0.00	1,712.38		5,480.55	0.00	0.00
19 Mar 04	SEDOL: 5291810										
25 Aug 03											
3 May 04	HUNTER DOUGLAS NV EURO.24	- 400.00	19,098.20	- 13,617.65	3,768.17	0.00	1,712.38		5,480.55	0.00	0.00
6 May 04	SEDOL: 5291810										
28 Aug 03											
21 Apr 04	HUNTER DOUGLAS NV EURO.24	- 400.00	19,814.28	- 13,106.69	5,478.73	0.00	1,228.86		6,707.59	0.00	0.00
26 Apr 04	SEDOL: 5291810										
28 Aug 03											
16 Apr 04	ROYAL DUTCH PETROL EURO.56 (BR)	- 900.00	44,438.31	- 42,328.93	1,648.81	0.00	462.57		2,109.38	0.00	0.00
21 Apr 04	SEDOL: 5202704										
13 Oct 03											
14 Jan 04	VEDIOR CVA EURO.05	- 7,000.00	120,106.15	- 85,058.13	19,957.81	0.00	15,090.21		35,048.02	0.00	0.00
19 Jan 04	SEDOL: 5205361										
25 Aug 03											
7 Jan 04	VEDIOR CVA EURO.05	- 3,500.00	60,621.76	- 41,396.56	12,462.39	0.00	6,772.81		19,225.20	0.00	0.00
12 Jan 04	SEDOL: 5205361										
19 Aug 03											

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total	
					Short Term	Long Term	Short Term	Long Term	Short Term	Long Term	Short Term	Long Term
25 Aug 03		- 2,300.00	39,837.16	- 27,947.67	7,029.07	0.00	0.00	4,860.42	11,889.49	0.00	0.00	0.00
2 Jul 04 7 Jul 04	WOLTERS KLUWER CVA EURO.12 SEDOL: 5671519	- 1,000.00	18,355.08	- 14,062.31	3,036.54	0.00	0.00	1,256.23	4,292.77	0.00	0.00	0.00
19 Aug 03		- 1,000.00	18,355.08	- 14,062.31	3,036.54	0.00	0.00	1,256.23	4,292.77	0.00	0.00	0.00
1 Jul 04 6 Jul 04	WOLTERS KLUWER CVA EURO.12 SEDOL: 5671519	- 2,000.00	36,512.71	- 28,124.62	5,852.96	0.00	0.00	2,535.13	8,388.09	0.00	0.00	0.00
19 Aug 03		- 2,000.00	36,512.71	- 28,124.62	5,852.96	0.00	0.00	2,535.13	8,388.09	0.00	0.00	0.00
16 Dec 04 21 Dec 04	WOLTERS KLUWER CVA EURO.12 SEDOL: 5671519	- 980.00	19,887.05	- 13,782.60	0.00	2,852.04	0.00	3,252.41	0.00	0.00	6,104.45	6,104.45
25 Aug 03		- 980.00	19,887.05	- 13,782.60	0.00	2,852.04	0.00	3,252.41	0.00	0.00	6,104.45	6,104.45
19 Feb 04 24 Feb 04	WOLTERS KLUWER CVA EURO.12 SEDOL: 5671519	- 2,600.00	50,194.56	- 36,562.01	8,174.70	0.00	0.00	5,457.85	13,632.55	0.00	0.00	0.00
19 Aug 03		- 2,600.00	50,194.56	- 36,562.01	8,174.70	0.00	0.00	5,457.85	13,632.55	0.00	0.00	0.00
12 Nov 04 17 Nov 04	WOLTERS KLUWER CVA EURO.12 SEDOL: 5671519	- 1,700.00	32,987.85	- 23,906.56	0.00	5,195.41	0.00	3,885.88	0.00	0.00	9,091.29	9,091.29
19 Aug 03 25 Aug 03		- 1,300.00 - 400.00	25,233.65 7,764.20	- 18,281.01 - 5,625.55	0.00	4,111.52	0.00	2,841.12	0.00	0.00	6,952.64	6,952.64
17 Jun 04 22 Jun 04	WOLTERS KLUWER CVA EURO.12 SEDOL: 5671519	- 1,400.00	24,589.78	- 19,687.23	3,404.90	0.00	0.00	1,497.65	4,902.55	0.00	0.00	0.00
19 Aug 03		- 1,400.00	24,589.78	- 19,687.23	3,404.90	0.00	0.00	1,497.65	4,902.55	0.00	0.00	0.00
16 Apr 04 21 Apr 04	WOLTERS KLUWER CVA EURO.12 SEDOL: 5671519	- 2,800.00	47,626.66	- 39,374.47	5,525.03	0.00	0.00	2,727.16	8,252.19	0.00	0.00	0.00
19 Aug 03		- 2,800.00	47,626.66	- 39,374.47	5,525.03	0.00	0.00	2,727.16	8,252.19	0.00	0.00	0.00
Total Netherlands			2,072,700.30	- 1,674,533.02	201,617.12	31,953.72	164,596.44	281,735.54	116,431.74			
New Zealand												
26 Mar 04 31 Mar 04	CARTER HOLT HARVEY NPV SEDOL: 6178408	- 25,000.00	36,002.77	- 26,436.22	7,365.74	0.00	0.00	2,200.81	9,566.55	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total	
					Short Term	Long Term	Long Term	Short Term	Translation	Short Term	Long Term	
9 Oct 03		- 25,000.00	36,002.77	- 26,436.22	7,365.74	0.00	0.00	0.00	2,200.81	0.00	9,566.55	0.00
18 May 04 21 May 04	CARTER HOLT HARVEY NPV SEDOL: 6178406	- 24,900.00	31,486.73	- 28,133.73	4,063.00	0.00	0.00	0.00	- 700.00	0.00	3,363.00	0.00
6 Nov 03		- 24,900.00	31,486.73	- 28,133.73	4,063.00	0.00	0.00	0.00	- 700.00	0.00	3,363.00	0.00
16 Apr 04 21 Apr 04	CARTER HOLT HARVEY NPV SEDOL: 6178406	- 31,000.00	44,733.57	- 33,939.62	9,265.58	0.00	0.00	0.00	1,528.37	0.00	10,793.95	0.00
9 Oct 03 6 Nov 03		- 15,000.00 - 16,000.00	21,645.28 23,088.28	- 15,861.73 - 18,077.89	4,759.01 4,506.57	0.00 0.00	0.00 0.00	0.00 0.00	1,024.54 503.83	0.00 0.00	5,783.55 5,010.40	0.00 0.00
26 Aug 04 31 Aug 04	CARTER HOLT HARVEY NPV SEDOL: 6178406	- 40,000.00	64,467.23	- 69,306.80	- 900.54	0.00	0.00	0.00	- 3,939.03	0.00	- 4,839.57	0.00
6 Nov 03 17 Feb 04 23 Feb 04		- 6,825.00 - 30,000.00 - 3,175.00	10,999.72 48,350.42 5,117.09	- 10,281.80 - 53,571.46 - 5,453.54	177.21 - 1,026.11 - 51.64	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	540.71 - 4,194.93 - 284.81	0.00 0.00 0.00	717.92 - 5,221.04 - 336.45	0.00 0.00 0.00
11 May 04 14 May 04	TELECOM CORP OF NZ NPV SEDOL: 6881436	- 6,100.00	20,683.63	- 17,370.14	2,656.30	0.00	0.00	0.00	657.19	0.00	3,313.49	0.00
25 Aug 03		- 6,100.00	20,683.63	- 17,370.14	2,656.30	0.00	0.00	0.00	657.19	0.00	3,313.49	0.00
18 Mar 04 23 Mar 04	TELECOM CORP OF NZ NPV SEDOL: 6881436	- 8,000.00	30,189.71	- 24,141.76	3,566.91	0.00	0.00	0.00	2,481.04	0.00	6,047.95	0.00
19 Aug 03		- 8,000.00	30,189.71	- 24,141.76	3,566.91	0.00	0.00	0.00	2,481.04	0.00	6,047.95	0.00
9 Jul 04 14 Jul 04	TELECOM CORP OF NZ NPV SEDOL: 6881436	- 8,200.00	31,551.01	- 23,350.02	5,226.14	0.00	0.00	0.00	2,974.85	0.00	8,200.99	0.00
25 Aug 03		- 8,200.00	31,551.01	- 23,350.02	5,226.14	0.00	0.00	0.00	2,974.85	0.00	8,200.99	0.00
17 Mar 04 22 Mar 04	TELECOM CORP OF NZ NPV SEDOL: 6881436	- 13,000.00	49,165.24	- 39,230.37	5,582.26	0.00	0.00	0.00	4,352.61	0.00	9,934.87	0.00
19 Aug 03		- 13,000.00	49,165.24	- 39,230.37	5,582.26	0.00	0.00	0.00	4,352.61	0.00	9,934.87	0.00
16 Apr 04 21 Apr 04	TELECOM CORP OF NZ NPV SEDOL: 6881436	- 7,500.00	27,223.47	- 22,632.90	2,683.12	0.00	0.00	0.00	1,907.45	0.00	4,590.57	0.00
19 Aug 03		- 7,500.00	27,223.47	- 22,632.90	2,683.12	0.00	0.00	0.00	1,907.45	0.00	4,590.57	0.00

Sales

Equities



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	

Sales

Equities

2 Jul 04	TELECOM CORP OF NZ NPV	- 6,690.00	24,980.92	- 19,050.20	4,049.55	0.00	1,881.17	5,930.72	0.00
7 Jul 04	SEDOL: 6881436								
25 Aug 03		- 6,690.00	24,980.92	- 19,050.20	4,049.55	0.00	1,881.17	5,930.72	0.00
5 Jul 04	TELECOM CORP OF NZ NPV	- 800.00	3,014.86	- 2,278.05	486.26	0.00	250.55	736.81	0.00
8 Jul 04	SEDOL: 6881436								
25 Aug 03		- 800.00	3,014.86	- 2,278.05	486.26	0.00	250.55	736.81	0.00
12 Jul 04	TELECOM CORP OF NZ NPV	- 9,876.00	38,038.69	- 29,832.91	5,481.69	0.00	2,724.09	8,205.78	0.00
15 Jul 04	SEDOL: 6881436								
25 Aug 03		- 5,510.00	21,222.48	- 15,690.08	3,530.76	0.00	2,001.64	5,532.40	0.00
12 Sep 03		- 1,248.00	4,806.83	- 3,519.99	833.01	0.00	453.83	1,286.84	0.00
12 Dec 03		- 1,219.00	4,695.14	- 3,939.13	673.07	0.00	82.94	758.01	0.00
12 Mar 04		- 1,126.00	4,336.93	- 3,980.02	267.75	0.00	89.16	356.91	0.00
11 Jun 04		- 773.00	2,977.31	- 2,703.69	177.10	0.00	96.52	273.62	0.00
6 May 04	TELECOM CORP OF NZ NPV	- 9,700.00	34,671.83	- 27,740.48	4,445.55	0.00	2,485.80	6,931.35	0.00
11 May 04	SEDOL: 6881436								
19 Aug 03		- 700.00	2,502.09	- 2,112.40	214.72	0.00	174.97	389.69	0.00
25 Aug 03		- 9,000.00	32,168.74	- 25,628.08	4,230.83	0.00	2,310.83	6,541.66	0.00
8 Jul 04	TELECOM CORP OF NZ NPV	- 6,500.00	24,992.07	- 18,508.17	4,139.08	0.00	2,343.82	6,482.90	0.00
13 Jul 04	SEDOL: 6881436								
25 Aug 03		- 6,500.00	24,992.07	- 18,508.17	4,139.08	0.00	2,343.82	6,482.90	0.00
19 May 04	TELECOM CORP OF NZ NPV	- 6,800.00	22,852.25	- 19,363.44	2,953.89	0.00	534.92	3,488.81	0.00
24 May 04	SEDOL: 6881436								
25 Aug 03		- 6,800.00	22,852.25	- 19,363.44	2,953.89	0.00	534.92	3,488.81	0.00
6 Jul 04	TELECOM CORP OF NZ NPV	- 10,900.00	41,208.02	- 31,038.45	6,737.13	0.00	3,432.44	10,169.57	0.00
9 Jul 04	SEDOL: 6881436								
25 Aug 03		- 10,900.00	41,208.02	- 31,038.45	6,737.13	0.00	3,432.44	10,169.57	0.00
7 Jul 04	TELECOM CORP OF NZ NPV	- 6,100.00	23,221.22	- 17,370.14	3,818.40	0.00	2,032.68	5,851.08	0.00
12 Jul 04	SEDOL: 6881436								
25 Aug 03		- 6,100.00	23,221.22	- 17,370.14	3,818.40	0.00	2,032.68	5,851.08	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total	
					2,157.56	2,157.56	0.00	0.00	1,395.07	3,552.63	0.00	0.00
3 May 04	TELECOM CORP OF NZ NPV	- 7,000.00	24,676.68	- 21,124.05								
6 May 04	SEDOL: 6881436											
19 Aug 03		- 7,000.00	24,676.68	- 21,124.05								
			573,159.90	- 470,848.45	73,767.62	0.00	28,543.83	102,311.45	0.00			

Total New Zealand

Norway

22 Jan 04	NORSK HYDRO ASA NOK18.30	- 700.00	46,752.56	- 28,905.45								
27 Jan 04	SEDOL: 4645805											
4 Dec 02		- 700.00	46,752.56	- 28,905.45								
			19,235.85	- 11,090.65	0.00	0.00	446.98	0.00	0.00			
3 Aug 04	NORSK HYDRO ASA NOK18.30	- 300.00	19,235.85	- 11,090.65								
6 Aug 04	SEDOL: 4645805											
4 Dec 02		- 300.00	19,235.85	- 11,090.65								
			26,523.84	- 14,787.53	0.00	0.00	755.59	0.00	0.00			
16 Apr 04	NORSK HYDRO ASA NOK18.30	- 400.00	26,523.84	- 14,787.53								
21 Apr 04	SEDOL: 4645805											
4 Dec 02		- 400.00	26,523.84	- 14,787.53								
			65,725.37	- 37,164.15	0.00	0.00	819.46	0.00	0.00			
5 Mar 04	NORSK HYDRO ASA NOK18.30	- 900.00	65,725.37	- 37,164.15								
10 Mar 04	SEDOL: 4645805											
4 Dec 02		- 900.00	65,725.37	- 37,164.15								
			38,377.58	- 18,484.41	0.00	0.00	1,515.47	0.00	0.00			
7 Oct 04	NORSK HYDRO ASA NOK18.30	- 500.00	38,377.58	- 18,484.41								
12 Oct 04	SEDOL: 4645805											
4 Dec 02		- 500.00	38,377.58	- 18,484.41								
			21,405.32	- 11,090.65	0.00	0.00	826.28	0.00	0.00			
24 Sep 04	NORSK HYDRO ASA NOK18.30	- 300.00	21,405.32	- 11,090.65								
29 Sep 04	SEDOL: 4645805											
4 Dec 02		- 300.00	21,405.32	- 11,090.65								
			30,435.32	- 14,787.53	0.00	0.00	1,220.22	0.00	0.00			
6 Oct 04	NORSK HYDRO ASA NOK18.30	- 400.00	30,435.32	- 14,787.53								
11 Oct 04	SEDOL: 4645805											
4 Dec 02		- 400.00	30,435.32	- 14,787.53								
			30,435.32	- 14,787.53	0.00	0.00	1,220.22	0.00	0.00			
4 Dec 02		- 400.00	30,435.32	- 14,787.53								

Northern Trust

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◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total
					Short Term	Long Term	Long Term	Translation	Short Term	Long Term	
27 Sep 04 30 Sep 04	NORSK HYDRO ASA NOK18.30 SEDOL: 4645805	- 1,100.00	78,760.85	- 40,665.71	0.00	0.00	35,281.02	2,814.12	0.00	0.00	38,095.14
4 Dec 02		- 1,100.00	78,760.85	- 40,665.71	0.00	0.00	35,281.02	2,814.12	0.00	0.00	38,095.14
28 Sep 04 1 Oct 04	NORSK HYDRO ASA NOK18.30 SEDOL: 4645805	- 900.00	65,545.16	- 33,271.95	0.00	0.00	29,974.94	2,298.27	0.00	0.00	32,273.21
4 Dec 02		- 900.00	65,545.16	- 33,271.95	0.00	0.00	29,974.94	2,298.27	0.00	0.00	32,273.21
19 Mar 04 24 Mar 04	STATOIL ASA NOK2.50 SEDOL: 7133608	- 2,900.00	36,121.84	- 25,592.74	7,710.31	0.00	0.00	2,818.79	10,528.10	0.00	0.00
25 Aug 03		- 2,900.00	36,121.84	- 25,592.74	7,710.31	0.00	0.00	2,818.79	10,528.10	0.00	0.00
23 Feb 04 26 Feb 04	STATOIL ASA NOK2.50 SEDOL: 7133608	- 7,500.00	87,742.63	- 67,881.64	15,346.80	0.00	0.00	4,514.19	19,860.99	0.00	0.00
19 Aug 03		- 7,500.00	87,742.63	- 67,881.64	15,346.80	0.00	0.00	4,514.19	19,860.99	0.00	0.00
3 Mar 04 8 Mar 04	STATOIL ASA NOK2.50 SEDOL: 7133608	- 3,900.00	48,090.72	- 34,417.82	10,807.02	0.00	0.00	2,865.88	13,672.90	0.00	0.00
25 Aug 03		- 3,900.00	48,090.72	- 34,417.82	10,807.02	0.00	0.00	2,865.88	13,672.90	0.00	0.00
18 Mar 04 23 Mar 04	STATOIL ASA NOK2.50 SEDOL: 7133608	- 2,800.00	34,615.15	- 24,710.23	7,388.71	0.00	0.00	2,516.21	9,904.92	0.00	0.00
25 Aug 03		- 2,800.00	34,615.15	- 24,710.23	7,388.71	0.00	0.00	2,516.21	9,904.92	0.00	0.00
27 Feb 04 3 Mar 04	STATOIL ASA NOK2.50 SEDOL: 7133608	- 5,600.00	65,495.93	- 49,420.46	12,102.21	0.00	0.00	3,973.26	16,075.47	0.00	0.00
25 Aug 03		- 5,600.00	65,495.93	- 49,420.46	12,102.21	0.00	0.00	3,973.26	16,075.47	0.00	0.00
26 Feb 04 2 Mar 04	STATOIL ASA NOK2.50 SEDOL: 7133608	- 4,700.00	54,947.19	- 42,268.20	9,807.00	0.00	0.00	2,871.99	12,678.99	0.00	0.00
19 Aug 03 25 Aug 03		- 3,500.00 - 1,200.00	40,918.12 14,029.07	- 31,678.10 - 10,590.10	7,292.91 2,514.09	0.00	0.00	1,947.11 924.88	9,240.02 3,438.97	0.00	0.00
8 Mar 04 11 Mar 04	STATOIL ASA NOK2.50 SEDOL: 7133608	- 3,800.00	47,949.50	- 33,535.32	11,227.15	0.00	0.00	3,187.03	14,414.18	0.00	0.00
25 Aug 03		- 3,800.00	47,949.50	- 33,535.32	11,227.15	0.00	0.00	3,187.03	14,414.18	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total	
					Long Term	Translation	Long Term	Short Term	Short Term	Long Term		

Sales

Equities

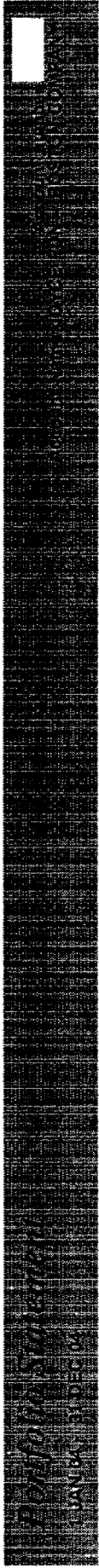
5 Apr 04	YARA INTERNATIONAL NOK1.70	- 5,100.00	37,400.98	- 30,354.72	7,248.71	0.00	- 202.45	7,046.26	0.00			0.00
14 Apr 04	SEDOL: 7751259											
25 Mar 04		- 5,100.00	37,400.98	- 30,354.72	7,248.71	0.00	- 202.45	7,046.26	0.00			0.00
28 Mar 04	YARA INTERNATIONAL NOK1.70	- 2,300.00	17,165.34	- 13,689.38	3,589.38	0.00	- 113.42	3,475.96	0.00			0.00
31 Mar 04	SEDOL: 7751259											
25 Mar 04		- 2,300.00	17,165.34	- 13,689.38	3,589.38	0.00	- 113.42	3,475.96	0.00			0.00
25 Mar 04	YARA INTERNATIONAL NOK1.70	- 5,500.00	40,777.23	- 24,436.57	584.85	14,489.01	1,266.80	584.86	15,755.80			
30 Mar 04	SEDOL: 7751259											
4 Dec 02		- 5,100.00	37,811.61	- 22,055.81	0.00	14,489.01	1,266.79	0.00	15,755.80			
25 Mar 04		- 400.00	2,965.62	- 2,380.76	584.85	0.00	0.01	584.86	0.00			0.00
Total Norway			963,068.36	- 556,555.11	85,812.14	184,258.01	36,443.10	108,243.63	198,269.62			

Portugal

16 Jul 04	EDP ENERGIAS PORTU EUR1 (REGD)	- 7,000.00	20,440.06	- 15,739.87	2,508.07	0.00	2,192.32	4,700.39	0.00			
21 Jul 04	SEDOL: 4103596											
25 Aug 03		- 7,000.00	20,440.06	- 15,739.87	2,508.07	0.00	2,192.32	4,700.39	0.00			
20 Jul 04	EDP ENERGIAS PORTU EUR1 (REGD)	- 9,500.00	27,972.20	- 21,360.98	3,535.63	0.00	3,075.59	6,611.22	0.00			
23 Jul 04	SEDOL: 4103596											
25 Aug 03		- 9,500.00	27,972.20	- 21,360.98	3,535.63	0.00	3,075.59	6,611.22	0.00			
27 Feb 04	EDP ENERGIAS PORTU EUR1 (REGD)	- 33,100.00	93,540.02	- 73,941.62	11,257.16	0.00	8,341.24	19,598.40	0.00			
3 Mar 04	SEDOL: 4103596											
19 Aug 03		- 33,100.00	93,540.02	- 73,941.62	11,257.16	0.00	8,341.24	19,598.40	0.00			
21 Jul 04	EDP ENERGIAS PORTU EUR1 (REGD)	- 4,800.00	14,092.20	- 10,792.92	1,790.02	0.00	1,509.26	3,299.28	0.00			
26 Jul 04	SEDOL: 4103596											
25 Aug 03		- 4,800.00	14,092.20	- 10,792.92	1,790.02	0.00	1,509.26	3,299.28	0.00			
23 Jul 04	EDP ENERGIAS PORTU EUR1 (REGD)	- 12,300.00	35,773.41	- 27,656.85	4,519.05	0.00	3,597.51	8,116.56	0.00			
28 Jul 04	SEDOL: 4103596											
25 Aug 03		- 12,300.00	35,773.41	- 27,656.85	4,519.05	0.00	3,597.51	8,116.56	0.00			

Northern Trust

Generated by Northern Trust from reviewed periodic data on 1 Mar 05



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
							Short Term	Long Term	Translation	Short Term	

Sales

Equities

13 Jul 04	EDP ENERGIAS PORTU EUR1 (REGD)	16 Jul 04	SEDOL: 4103596	- 8,000.00	23,228.04	- 17,988.20	2,876.38	0.00	2,563.46	0.00	5,239.84	0.00
25 Aug 03				- 8,000.00	23,228.04	- 17,988.20	2,876.38	0.00	2,563.46	0.00	5,239.84	0.00
2 Mar 04	EDP ENERGIAS PORTU EUR1 (REGD)	5 Mar 04	SEDOL: 4103596	- 7,500.00	21,517.84	- 16,754.14	2,835.41	0.00	1,928.29	0.00	4,763.70	0.00
19 Aug 03				- 7,500.00	21,517.84	- 16,754.14	2,835.41	0.00	1,928.29	0.00	4,763.70	0.00
28 Jun 04	EDP ENERGIAS PORTU EUR1 (REGD)	1 Jul 04	SEDOL: 4103596	- 14,100.00	39,453.99	- 31,704.20	4,017.05	0.00	3,732.74	0.00	7,749.79	0.00
25 Aug 03				- 14,100.00	39,453.99	- 31,704.20	4,017.05	0.00	3,732.74	0.00	7,749.79	0.00
7 Apr 04	EDP ENERGIAS PORTU EUR1 (REGD)	14 Apr 04	SEDOL: 4103596	- 14,300.00	41,479.25	- 32,153.90	5,769.14	0.00	3,556.21	0.00	9,325.35	0.00
25 Aug 03				- 14,300.00	41,479.25	- 32,153.90	5,769.14	0.00	3,556.21	0.00	9,325.35	0.00
8 Mar 04	EDP ENERGIAS PORTU EUR1 (REGD)	11 Mar 04	SEDOL: 4103596	- 15,000.00	46,113.71	- 33,727.87	7,534.29	0.00	4,851.55	0.00	12,385.84	0.00
25 Aug 03				- 15,000.00	46,113.71	- 33,727.87	7,534.29	0.00	4,851.55	0.00	12,385.84	0.00
6 May 04	EDP ENERGIAS PORTU EUR1 (REGD)	11 May 04	SEDOL: 4103596	- 7,000.00	19,865.84	- 15,739.67	2,288.97	0.00	1,837.20	0.00	4,126.17	0.00
25 Aug 03				- 7,000.00	19,865.84	- 15,739.67	2,288.97	0.00	1,837.20	0.00	4,126.17	0.00
26 Feb 04	EDP ENERGIAS PORTU EUR1 (REGD)	2 Mar 04	SEDOL: 4103596	- 36,900.00	105,685.25	- 82,430.38	13,043.85	0.00	10,211.02	0.00	23,254.87	0.00
19 Aug 03				- 36,900.00	105,685.25	- 82,430.38	13,043.85	0.00	10,211.02	0.00	23,254.87	0.00
22 Jul 04	EDP ENERGIAS PORTU EUR1 (REGD)	27 Jul 04	SEDOL: 4103596	- 7,100.00	20,529.03	- 15,964.52	2,557.00	0.00	2,007.51	0.00	4,564.51	0.00
25 Aug 03				- 7,100.00	20,529.03	- 15,964.52	2,557.00	0.00	2,007.51	0.00	4,564.51	0.00
3 Mar 04	EDP ENERGIAS PORTU EUR1 (REGD)	8 Mar 04	SEDOL: 4103596	- 7,500.00	21,878.77	- 16,788.28	3,012.45	0.00	1,877.04	0.00	4,889.49	0.00
19 Aug 03				- 5,100.00	14,741.56	- 11,392.82	2,187.07	0.00	1,161.67	0.00	3,348.74	0.00
25 Aug 03				- 2,400.00	6,937.21	- 5,396.46	825.38	0.00	715.37	0.00	1,540.75	0.00

◆ Realized Gain/Loss Detail - Taxable

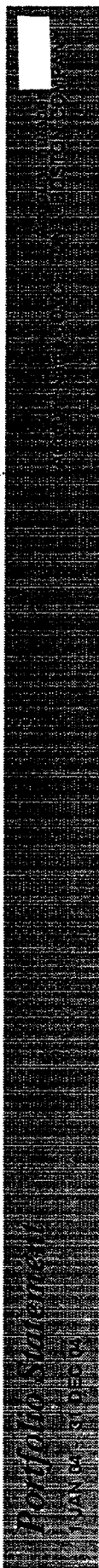
Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	Long Term		
14 Jul 04 19 Jul 04	EDP ENERGIAS PORTU EUR1(REGD) SEDOL: 4103596	- 10,700.00	30,876.78	- 24,059.21	3,572.82	0.00	3,244.75	0.00	3,244.75	6,817.57	0.00
25 Aug 03		- 10,700.00	30,876.78	- 24,059.21	3,572.82	0.00	3,244.75	0.00	3,244.75	6,817.57	0.00
27 Jul 04 30 Jul 04	EDP ENERGIAS PORTU EUR1(REGD) SEDOL: 4103596	- 900.00	2,575.81	- 2,023.67	311.27	0.00	240.87	0.00	240.87	552.14	0.00
25 Aug 03		- 900.00	2,575.81	- 2,023.67	311.27	0.00	240.87	0.00	240.87	552.14	0.00
11 May 04 14 May 04	EDP ENERGIAS PORTU EUR1(REGD) SEDOL: 4103596	- 3,900.00	10,625.10	- 8,769.25	1,050.71	0.00	805.14	0.00	805.14	1,855.85	0.00
25 Aug 03		- 3,900.00	10,625.10	- 8,769.25	1,050.71	0.00	805.14	0.00	805.14	1,855.85	0.00
16 Apr 04 21 Apr 04	EDP ENERGIAS PORTU EUR1(REGD) SEDOL: 4103596	- 10,400.00	30,134.21	- 23,384.65	4,435.65	0.00	2,313.91	0.00	2,313.91	6,749.56	0.00
25 Aug 03		- 10,400.00	30,134.21	- 23,384.65	4,435.65	0.00	2,313.91	0.00	2,313.91	6,749.56	0.00
28 Jul 04 2 Aug 04	EDP ENERGIAS PORTU EUR1(REGD) SEDOL: 4103596	- 2,600.00	7,389.81	- 5,846.17	893.03	0.00	650.61	0.00	650.61	1,543.64	0.00
25 Aug 03		- 2,600.00	7,389.81	- 5,846.17	893.03	0.00	650.61	0.00	650.61	1,543.64	0.00
5 May 04 10 May 04	EDP ENERGIAS PORTU EUR1(REGD) SEDOL: 4103596	- 20,000.00	55,988.69	- 44,970.49	5,938.89	0.00	5,079.31	0.00	5,079.31	11,018.20	0.00
25 Aug 03		- 20,000.00	55,988.69	- 44,970.49	5,938.89	0.00	5,079.31	0.00	5,079.31	11,018.20	0.00
20 Apr 04 23 Apr 04	PORTUGAL TCOM SGPS EUR1(REGD) SEDOL: 5817186	- 5,700.00	63,130.23	- 40,326.73	18,454.79	0.00	4,348.71	0.00	4,348.71	22,803.50	0.00
25 Aug 03		- 5,700.00	63,130.23	- 40,326.73	18,454.79	0.00	4,348.71	0.00	4,348.71	22,803.50	0.00
23 Apr 04 28 Apr 04	PORTUGAL TCOM SGPS EUR1(REGD) SEDOL: 5817186	- 3,000.00	32,824.78	- 21,224.59	9,635.86	0.00	1,964.33	0.00	1,964.33	11,800.19	0.00
25 Aug 03		- 3,000.00	32,824.78	- 21,224.59	9,635.86	0.00	1,964.33	0.00	1,964.33	11,800.19	0.00
16 Apr 04 21 Apr 04	PORTUGAL TCOM SGPS EUR1(REGD) SEDOL: 5817186	- 6,000.00	65,033.24	- 42,448.19	18,383.70	0.00	4,200.35	0.00	4,200.35	22,594.05	0.00
25 Aug 03		- 6,000.00	65,033.24	- 42,448.19	18,383.70	0.00	4,200.35	0.00	4,200.35	22,594.05	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term	Realized gain/loss		Short Term	Long Term
						Market Long Term	Translation		
17 Mar 04 22 Mar 04	PORTUGAL TCOM SGPS EUR1 (REGD) SEDOL: 5817186	- 8,000.00	91,891.66	- 56,620.98	27,598.66	0.00	7,672.02	35,270.68	0.00
19 Aug 03 25 Aug 03		- 300.00 - 7,700.00	3,445.94 88,445.72	- 2,144.53 - 54,476.45	1,074.19 26,524.47	0.00 0.00	227.22 7,444.80	1,301.41 33,969.27	0.00 0.00
24 Mar 04 29 Mar 04	PORTUGAL TCOM SGPS EUR1 (REGD) SEDOL: 5817186	- 3,900.00	43,574.53	- 27,591.97	12,317.27	0.00	3,665.29	15,982.56	0.00
25 Aug 03		- 3,900.00	43,574.53	- 27,591.97	12,317.27	0.00	3,665.29	15,982.56	0.00
Total Portugal			965,414.45	- 710,011.10	169,937.12	0.00	85,466.23	255,403.35	0.00
Singapore									
9 Sep 04 14 Sep 04	DBS GROUP HLDGS SGD1 SEDOL: 6175203	- 2,000.00	19,304.08	- 15,215.19	0.00	3,688.64	390.25	0.00	4,088.89
25 Aug 03		- 2,000.00	19,304.08	- 15,215.19	0.00	3,688.64	390.25	0.00	4,088.89
6 May 04 11 May 04	DBS GROUP HLDGS SGD1 SEDOL: 6175203	- 3,000.00	26,123.65	- 21,270.36	4,019.50	0.00	833.79	4,853.29	0.00
19 Aug 03		- 3,000.00	26,123.65	- 21,270.36	4,019.50	0.00	833.79	4,853.29	0.00
16 Apr 04 21 Apr 04	DBS GROUP HLDGS SGD1 SEDOL: 6175203	- 6,900.00	56,852.76	- 48,921.82	5,910.41	0.00	2,020.53	7,930.94	0.00
19 Aug 03		- 6,900.00	56,852.76	- 48,921.82	5,910.41	0.00	2,020.53	7,930.94	0.00
15 Jul 04 20 Jul 04	DBS GROUP HLDGS SGD1 SEDOL: 6175203	- 9,400.00	84,695.48	- 67,061.08	15,786.27	0.00	1,948.13	17,634.40	0.00
19 Aug 03 25 Aug 03		- 8,600.00 - 800.00	77,487.35 7,208.13	- 60,975.01 - 6,086.07	14,801.08 985.19	0.00 0.00	1,711.26 136.87	16,512.34 1,122.06	0.00 0.00
14 Sep 04 17 Sep 04	DBS GROUP HLDGS SGD1 SEDOL: 6175203	- 2,000.00	19,540.14	- 15,215.19	0.00	3,927.81	397.14	0.00	4,324.95
25 Aug 03		- 2,000.00	19,540.14	- 15,215.19	0.00	3,927.81	397.14	0.00	4,324.95
12 Jul 04 15 Jul 04	DBS GROUP HLDGS SGD1 SEDOL: 6175203	- 2,500.00	22,279.00	- 17,725.30	4,036.42	0.00	517.28	4,553.70	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total		
							Short Term	Market	Long Term		Translation	Short Term
19 Aug 03				- 2,500.00	22,279.00	- 17,725.30	4,036.42	0.00	0.00	517.28	4,553.70	0.00
15 Sep 04	DBS GROUP HLDGS SGD1	20 Sep 04		- 1,900.00	18,837.59	- 14,454.43	0.00	3,936.51	0.00	446.65	0.00	4,383.16
25 Aug 03				- 1,900.00	18,837.59	- 14,454.43	0.00	3,936.51	0.00	446.65	0.00	4,383.16
5 Aug 04	DBS GROUP HLDGS SGD1	11 Aug 04		- 1,700.00	15,813.99	- 12,932.91	2,747.15	0.00	0.00	133.93	2,881.08	0.00
25 Aug 03				- 1,700.00	15,813.99	- 12,932.91	2,747.15	0.00	0.00	133.93	2,881.08	0.00
21 Jul 04	DBS GROUP HLDGS SGD1	26 Jul 04		- 1,300.00	11,713.20	- 9,899.87	1,600.94	0.00	0.00	222.39	1,823.33	0.00
25 Aug 03				- 1,300.00	11,713.20	- 9,899.87	1,600.94	0.00	0.00	222.39	1,823.33	0.00
11 Aug 04	MOBILEONE SGD0.20	16 Aug 04		- 23,600.00	21,987.21	- 18,960.18	2,701.45	0.00	0.00	325.58	3,027.03	0.00
25 Aug 03				- 23,600.00	21,987.21	- 18,960.18	2,701.45	0.00	0.00	325.58	3,027.03	0.00
3 Jun 04	MOBILEONE SGD0.20	8 Jun 04		- 25,500.00	22,801.68	- 20,661.16	1,620.29	0.00	0.00	520.23	2,140.52	0.00
19 Aug 03				- 18,300.00	16,363.56	- 14,876.70	1,089.08	0.00	0.00	387.78	1,486.86	0.00
25 Aug 03				- 7,200.00	6,498.12	- 5,784.46	531.21	0.00	0.00	122.45	653.66	0.00
21 May 04	MOBILEONE SGD0.20	26 May 04		- 31,700.00	27,756.21	- 25,770.02	1,528.59	0.00	0.00	457.60	1,986.19	0.00
19 Aug 03				- 31,700.00	27,756.21	- 25,770.02	1,528.59	0.00	0.00	457.60	1,986.19	0.00
2 Aug 04	MOBILEONE SGD0.20	5 Aug 04		- 30,600.00	27,477.72	- 24,583.96	2,597.31	0.00	0.00	296.45	2,893.76	0.00
25 Aug 03				- 30,600.00	27,477.72	- 24,583.96	2,597.31	0.00	0.00	296.45	2,893.76	0.00
26 Aug 04	MOBILEONE SGD0.20	31 Aug 04		- 19,000.00	17,280.74	- 15,264.55	0.00	1,755.43	0.00	260.76	0.00	2,016.19
25 Aug 03				- 19,000.00	17,280.74	- 15,264.55	0.00	1,755.43	0.00	260.76	0.00	2,016.19
26 Aug 04	MOBILEONE SGD0.20	31 Aug 04		- 45,600.00	41,394.15	- 36,634.92	0.00	4,133.40	0.00	625.83	0.00	4,759.23



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation		Short Term
25 Aug 03		- 45,600.00	41,394.15	- 36,634.92	0.00	4,133.40	625.83	0.00	4,759.23
9 Jun 04 14 Jun 04	MOBILEONE SGD0.20 SEDOL: 6565848	- 30,000.00	28,917.50	- 24,101.92	2,337.10	0.00	478.48	2,815.58	0.00
25 Aug 03		- 30,000.00	28,917.50	- 24,101.92	2,337.10	0.00	478.48	2,815.58	0.00
Total Singapore			460,775.10	- 388,662.86	44,885.43	17,451.79	9,775.02	52,539.82	19,572.42
South Africa									
16 Apr 04 23 Apr 04	NAMPAK ZAR0.05 SEDOL: 6621397	- 14,400.00	29,978.74	- 25,908.27	1,362.22	0.00	2,708.25	4,070.47	0.00
19 Aug 03		- 14,400.00	29,978.74	- 25,908.27	1,362.22	0.00	2,708.25	4,070.47	0.00
12 Nov 04 19 Nov 04	NEDCOR ZAR1 SEDOL: 6628008	- 1,500.00	17,985.14	- 10,141.44	0.00	5,865.98	1,377.74	0.00	7,243.70
19 Aug 03		- 100.00	1,159.01	- 1,144.59	0.00	- 190.88	205.10	0.00	14.42
19 Aug 03		- 1,400.00	16,226.13	- 8,996.85	0.00	6,056.64	1,172.64	0.00	7,229.28
11 Nov 04 18 Nov 04	NEDCOR ZAR1 SEDOL: 6628008	- 4,900.00	58,135.82	- 56,084.96	0.00	- 8,053.12	10,103.98	0.00	2,050.86
19 Aug 03		- 4,900.00	58,135.82	- 56,084.96	0.00	- 8,053.12	10,103.98	0.00	2,050.86
16 Apr 04 23 Apr 04	NEDCOR ZAR1 SEDOL: 6628008	- 2,800.00	25,508.03	- 32,048.55	- 9,890.62	0.00	3,350.10	- 6,540.52	0.00
19 Aug 03		- 2,800.00	25,508.03	- 32,048.55	- 9,890.62	0.00	3,350.10	- 6,540.52	0.00
28 Oct 04 4 Nov 04	NEDCOR ZAR1 SEDOL: 6628008	- 3,500.00	38,202.36	- 40,060.68	0.00	- 9,372.90	7,514.58	0.00	- 1,858.32
19 Aug 03		- 3,500.00	38,202.36	- 40,060.68	0.00	- 9,372.90	7,514.58	0.00	- 1,858.32
16 Apr 04 23 Apr 04	SASOL NPV SEDOL: 6777450	- 2,600.00	36,777.53	- 28,575.72	7,214.72	0.00	2,987.09	10,201.81	0.00
19 Aug 03		- 2,600.00	36,777.53	- 28,575.72	7,214.72	0.00	2,987.09	10,201.81	0.00
20 Sep 04 28 Sep 04	SASOL NPV SEDOL: 6777450	- 5,030.00	95,188.79	- 56,718.67	0.00	30,767.20	7,702.92	0.00	38,470.12



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation		Short Term
25 Aug 03		- 5,030.00	95,188.79	- 56,718.67	0.00	30,767.20	7,702.92	0.00	38,470.12
16 Sep 04 23 Sep 04	SASOL NPV SEDOL: 6777450	- 3,000.00	55,054.22	- 33,828.23	0.00	16,717.57	4,508.42	0.00	21,225.99
25 Aug 03		- 3,000.00	55,054.22	- 33,828.23	0.00	16,717.57	4,508.42	0.00	21,225.99
19 Aug 04 26 Aug 04	SASOL NPV SEDOL: 6777450	- 1,700.00	30,089.56	- 19,169.33	8,149.05	0.00	2,771.18	10,920.23	0.00
25 Aug 03		- 1,700.00	30,089.56	- 19,169.33	8,149.05	0.00	2,771.18	10,920.23	0.00
17 Sep 04 27 Sep 04	SASOL NPV SEDOL: 6777450	- 4,400.00	81,770.69	- 49,814.75	0.00	25,521.83	6,634.11	0.00	32,155.94
25 Aug 03		- 4,400.00	81,770.69	- 49,814.75	0.00	25,521.83	6,634.11	0.00	32,155.94
16 Aug 04 23 Aug 04	SASOL NPV SEDOL: 6777450	- 1,700.00	29,528.38	- 19,169.33	7,394.37	0.00	2,964.68	10,359.05	0.00
25 Aug 03		- 1,700.00	29,528.38	- 19,169.33	7,394.37	0.00	2,964.68	10,359.05	0.00
13 Aug 04 20 Aug 04	SASOL NPV SEDOL: 6777450	- 2,470.00	42,093.82	- 27,652.12	10,235.26	0.00	4,206.24	14,441.50	0.00
19 Aug 03 25 Aug 03		- 700.00 - 1,770.00	11,928.37 30,164.25	- 7,693.46 - 19,958.66	3,201.41 7,033.85	0.00 0.00	1,034.50 3,171.74	4,235.91 10,205.59	0.00 0.00
5 Aug 04 13 Aug 04	SASOL NPV SEDOL: 6777450	- 7,200.00	125,966.77	- 79,132.76	33,689.22	0.00	13,144.79	46,834.01	0.00
19 Aug 03		- 7,200.00	125,966.77	- 79,132.76	33,689.22	0.00	13,144.79	46,834.01	0.00
15 Sep 04 22 Sep 04	SASOL NPV SEDOL: 6777450	- 1,500.00	28,193.69	- 16,914.12	0.00	8,765.59	2,513.98	0.00	11,279.57
25 Aug 03		- 1,500.00	28,193.69	- 16,914.12	0.00	8,765.59	2,513.98	0.00	11,279.57
17 Aug 04 24 Aug 04	SASOL NPV SEDOL: 6777450	- 300.00	5,114.72	- 3,382.82	1,291.97	0.00	439.93	1,731.90	0.00
25 Aug 03		- 300.00	5,114.72	- 3,382.82	1,291.97	0.00	439.93	1,731.90	0.00
16 Apr 04 23 Apr 04	TIGER BRANDS ZAR0.10 SEDOL: 6891287	- 2,100.00	28,173.05	- 20,773.39	5,294.44	0.00	2,165.22	7,459.66	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total	
					Market	Translation	Market	Translation	Short Term	Long Term		
19 Aug 03		- 2,100.00	28,173.05	- 20,713.39	5,294.44	0.00	2,165.22	7,459.66	0.00	0.00	7,459.66	0.00
31 May 04 7 Jun 04	TIGER BRANDS ZAR0.10 SEDOL: 6891297	- 1,400.00	19,292.77	- 13,885.33	3,387.94	0.00	2,019.50	5,407.44	0.00	0.00	5,407.44	0.00
25 Aug 03		- 1,400.00	19,292.77	- 13,885.33	3,387.94	0.00	2,019.50	5,407.44	0.00	0.00	5,407.44	0.00
27 May 04 3 Jun 04	TIGER BRANDS ZAR0.10 SEDOL: 6891297	- 1,500.00	20,360.70	- 14,795.28	3,974.86	0.00	1,590.56	5,565.42	0.00	0.00	5,565.42	0.00
19 Aug 03		- 1,500.00	20,360.70	- 14,795.28	3,974.86	0.00	1,590.56	5,565.42	0.00	0.00	5,565.42	0.00
1 Jun 04 8 Jun 04	TIGER BRANDS ZAR0.10 SEDOL: 6891297	- 1,500.00	20,635.82	- 14,877.14	3,594.83	0.00	2,163.75	5,758.68	0.00	0.00	5,758.68	0.00
25 Aug 03		- 1,500.00	20,635.82	- 14,877.14	3,594.83	0.00	2,163.75	5,758.68	0.00	0.00	5,758.68	0.00
4 Jun 04 11 Jun 04	TIGER BRANDS ZAR0.10 SEDOL: 6891297	- 2,700.00	37,762.71	- 26,778.86	6,812.38	0.00	4,171.47	10,983.85	0.00	0.00	10,983.85	0.00
25 Aug 03		- 2,700.00	37,762.71	- 26,778.86	6,812.38	0.00	4,171.47	10,983.85	0.00	0.00	10,983.85	0.00
3 Jun 04 10 Jun 04	TIGER BRANDS ZAR0.10 SEDOL: 6891297	- 4,400.00	61,244.72	- 43,639.61	10,861.76	0.00	6,743.35	17,605.11	0.00	0.00	17,605.11	0.00
25 Aug 03		- 4,400.00	61,244.72	- 43,639.61	10,861.76	0.00	6,743.35	17,605.11	0.00	0.00	17,605.11	0.00
28 May 04 4 Jun 04	TIGER BRANDS ZAR0.10 SEDOL: 6891297	- 3,200.00	43,433.45	- 31,617.83	8,080.65	0.00	3,734.97	11,815.62	0.00	0.00	11,815.62	0.00
19 Aug 03 25 Aug 03		- 2,200.00 - 1,000.00	29,860.50 13,572.95	- 21,689.74 - 9,918.08	5,760.34 2,320.31	0.00 0.00	2,400.42 1,334.55	8,160.78 3,654.86	0.00 0.00	0.00 0.00	8,160.78 3,654.86	0.00 0.00
8 Jun 04 15 Jun 04	TIGER BRANDS ZAR0.10 SEDOL: 6891297	- 2,600.00	36,280.88	- 25,787.04	6,572.33	0.00	3,921.51	10,483.84	0.00	0.00	10,483.84	0.00
25 Aug 03		- 2,600.00	36,280.88	- 25,787.04	6,572.33	0.00	3,921.51	10,483.84	0.00	0.00	10,483.84	0.00
7 Jun 04 14 Jun 04	TIGER BRANDS ZAR0.10 SEDOL: 6891297	- 2,600.00	36,544.45	- 25,787.05	6,789.86	0.00	3,967.44	10,757.40	0.00	0.00	10,757.40	0.00
25 Aug 03		- 2,600.00	36,544.45	- 25,787.05	6,789.86	0.00	3,967.44	10,757.40	0.00	0.00	10,757.40	0.00
2 Jun 04 9 Jun 04	TIGER BRANDS ZAR0.10 SEDOL: 6891297	- 2,000.00	28,047.62	- 19,836.19	4,987.75	0.00	3,243.68	8,211.43	0.00	0.00	8,211.43	0.00

Sales

Equities



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
							Short Term	Market Long Term	Translation		Short Term
25 Aug 03				- 2,000.00	28,047.62	- 19,836.19	4,867.75	0.00	3,243.68	8,211.43	0.00
Total South Africa					1,032,764.23	- 736,119.47	119,783.19	70,212.13	106,649.44	186,076.90	110,567.86
South Korea											
16 Apr 04	ADR KOOKMIN BK NEW SPONSORED ADR			- 800.00	31,664.29	- 26,871.28	4,793.01	0.00	0.00	4,793.01	0.00
21 Apr 04	KOOKMINBK ADRS SEDOL: 2811687										
19 Aug 03				- 800.00	31,664.29	- 26,871.28	4,793.01	0.00	0.00	4,793.01	0.00
4 Mar 04	ADR KOREA ELEC PWR CORP SPONSORED ADR			- 27,300.00	302,297.43	- 254,871.93	47,425.50	0.00	0.00	47,425.50	0.00
9 Mar 04	ISIN #US5006311063 SEDOL: 2480495										
19 Aug 03				- 5,900.00	65,331.68	- 52,909.43	12,422.25	0.00	0.00	12,422.25	0.00
25 Aug 03				- 21,400.00	236,965.75	- 201,962.50	35,003.25	0.00	0.00	35,003.25	0.00
16 Apr 04	ADR KT CORP SPONSORED ADR			- 2,100.00	38,800.16	- 39,531.45	- 731.29	0.00	0.00	- 731.29	0.00
21 Apr 04	SEDOL: 2419875										
19 Aug 03				- 2,100.00	38,800.16	- 39,531.45	- 731.29	0.00	0.00	- 731.29	0.00
1 Dec 04	ADR KT CORP SPONSORED ADR			- 1,000.00	21,812.99	- 18,594.46	0.00	3,018.53	0.00	0.00	3,018.53
6 Dec 04	SEDOL: 2419875										
19 Aug 03				- 400.00	8,645.20	- 7,529.80	0.00	1,115.40	0.00	0.00	1,115.40
25 Aug 03				- 600.00	12,967.79	- 11,064.66	0.00	1,903.13	0.00	0.00	1,903.13
30 Nov 04	ADR KT CORP SPONSORED ADR			- 1,500.00	32,353.10	- 28,236.75	0.00	4,116.35	0.00	0.00	4,116.35
3 Dec 04	SEDOL: 2419875										
19 Aug 03				- 1,500.00	32,353.10	- 28,236.75	0.00	4,116.35	0.00	0.00	4,116.35
29 Nov 04	ADR POSCO SPONSORED ADR			- 1,400.00	64,888.47	- 44,394.56	0.00	20,493.91	0.00	0.00	20,493.91
2 Dec 04	SEDOL: 2692795										
25 Aug 03				- 1,400.00	64,888.47	- 44,394.56	0.00	20,493.91	0.00	0.00	20,493.91
16 Apr 04	ADR POSCO SPONSORED ADR			- 900.00	32,872.27	- 27,723.87	5,148.40	0.00	0.00	5,148.40	0.00
21 Apr 04	SEDOL: 2692795										
19 Aug 03				- 900.00	32,872.27	- 27,723.87	5,148.40	0.00	0.00	5,148.40	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Market			Realized gain/loss			Total
							Short Term	Long Term	Translation	Short Term	Long Term	Long Term	
16 Jul 04	ADR POSCO SPONSORED ADR	21 Jul 04		- 1,300.00	46,885.35	- 40,045.59	6,839.76	0.00	0.00	0.00	6,839.76	0.00	0.00
	SEDOL: 2682795												
19 Aug 03				- 1,300.00	46,885.35	- 40,045.59	6,839.76	0.00	0.00	0.00	6,839.76	0.00	0.00
30 Jul 04	ADR POSCO SPONSORED ADR	4 Aug 04		- 1,700.00	61,391.85	- 53,182.80	8,209.05	0.00	0.00	0.00	8,209.05	0.00	0.00
	SEDOL: 2692795												
19 Aug 03				- 800.00	28,890.28	- 24,643.44	4,246.84	0.00	0.00	0.00	4,246.84	0.00	0.00
25 Aug 03				- 800.00	32,501.57	- 28,539.36	3,962.21	0.00	0.00	0.00	3,962.21	0.00	0.00
20 Sep 04	ADR POSCO SPONSORED ADR	23 Sep 04		- 1,100.00	43,113.37	- 34,881.44	0.00	8,231.93	0.00	0.00	0.00	8,231.93	0.00
	SEDOL: 2682795												
25 Aug 03				- 1,100.00	43,113.37	- 34,881.44	0.00	8,231.93	0.00	0.00	0.00	8,231.93	0.00
1 Sep 04	GDR HYUNDAI MTR CO ISIN # US4491877076	7 Sep 04		- 3,200.00	69,440.00	- 51,360.00	18,080.00	0.00	0.00	0.00	18,080.00	0.00	0.00
	SEDOL: 2611778												
19 Sep 03				- 3,200.00	69,440.00	- 51,360.00	18,080.00	0.00	0.00	0.00	18,080.00	0.00	0.00
3 Sep 04	GDR HYUNDAI MTR CO ISIN # US4491877076	9 Sep 04		- 1,500.00	33,749.00	- 24,075.00	9,674.00	0.00	0.00	0.00	9,674.00	0.00	0.00
	SEDOL: 2611778												
19 Sep 03				- 1,500.00	33,749.00	- 24,075.00	9,674.00	0.00	0.00	0.00	9,674.00	0.00	0.00
7 Apr 04	GDR HYUNDAI MTR CO ISIN # US4491877076	13 Apr 04		- 2,600.00	70,330.00	- 41,730.00	28,600.00	0.00	0.00	0.00	28,600.00	0.00	0.00
	SEDOL: 2611778												
19 Sep 03				- 2,600.00	70,330.00	- 41,730.00	28,600.00	0.00	0.00	0.00	28,600.00	0.00	0.00
16 Apr 04	GDR HYUNDAI MTR CO ISIN # US4491877076	21 Apr 04		- 500.00	12,985.00	- 8,025.00	4,960.00	0.00	0.00	0.00	4,960.00	0.00	0.00
	SEDOL: 2611778												
19 Sep 03				- 500.00	12,985.00	- 8,025.00	4,960.00	0.00	0.00	0.00	4,960.00	0.00	0.00
18 Nov 04	KOREA ELEC POWER KRW5000	22 Nov 04		- 6,400.00	146,037.02	- 114,328.95	12,809.48	10,047.72	8,850.87	0.00	17,841.76	13,866.31	0.00
	SEDOL: 6495730												
7 Oct 03				- 3,100.00	70,736.68	- 56,870.37	0.00	10,047.72	3,818.59	0.00	0.00	13,866.31	0.00
2 Feb 04				- 3,300.00	75,300.34	- 57,458.58	12,809.48	0.00	5,032.28	0.00	17,841.76	0.00	0.00
24 Dec 04	KOREA ELEC POWER KRW5000	28 Dec 04		- 3,400.00	87,295.47	- 62,878.54	17,184.50	0.00	7,232.43	0.00	24,416.93	0.00	0.00
	SEDOL: 6495730												

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
							Short Term	Market Long Term	Translation	Short Term	Long Term
Sales											
Equities											
2 Feb 04				- 1,000.00	25,875.14	- 17,411.69	6,224.76	0.00	2,038.69	8,263.45	0.00
5 Mar 04				- 2,400.00	61,620.33	- 45,466.85	10,959.74	0.00	5,193.74	16,153.48	0.00
1 Sep 04	PVTPL GDR SAMSUNG ELECTRS LTD GDR 1995			- 200.00	39,260.00	- 38,010.00	1,250.00	0.00	0.00	1,250.00	0.00
7 Sep 04	RPSTG COM										
	SEDOL: B01D632										
15 Jun 04				- 200.00	39,260.00	- 38,010.00	1,250.00	0.00	0.00	1,250.00	0.00
26 Aug 04	PVTPL GDR SAMSUNG ELECTRS LTD GDR 1995			- 200.00	39,540.00	- 38,010.00	1,530.00	0.00	0.00	1,530.00	0.00
31 Aug 04	RPSTG COM										
	SEDOL: B01D632										
15 Jun 04				- 200.00	39,540.00	- 38,010.00	1,530.00	0.00	0.00	1,530.00	0.00
Total South Korea					1,174,515.77	- 946,751.62	165,772.41	45,908.44	16,093.30	178,037.12	49,727.03
Spain											
16 Apr 04	ADR REPSOL YPF S A SPONSORED ADR			- 2,400.00	52,504.76	- 40,422.48	12,082.28	0.00	0.00	12,082.28	0.00
21 Apr 04	SEDOL: 2731803										
19 Aug 03				- 2,400.00	52,504.76	- 40,422.48	12,082.28	0.00	0.00	12,082.28	0.00
16 Apr 04	ENDESA SA EUR1.2			- 3,400.00	62,304.09	- 54,388.66	3,732.41	0.00	4,163.02	7,915.43	0.00
22 Apr 04	SEDOL: 5271782										
19 Aug 03				- 2,500.00	45,811.83	- 40,377.49	2,637.71	0.00	2,796.63	5,434.34	0.00
25 Aug 03				- 900.00	16,492.26	- 14,011.17	1,084.70	0.00	1,366.39	2,481.09	0.00
7 Jul 04	ENDESA SA EUR1.2			- 1,600.00	30,378.84	- 24,908.74	2,227.77	0.00	3,242.33	5,470.10	0.00
12 Jul 04	SEDOL: 5271782										
25 Aug 03				- 1,600.00	30,378.84	- 24,908.74	2,227.77	0.00	3,242.33	5,470.10	0.00
5 Feb 04	ENDESA SA EUR1.2			- 2,600.00	49,109.40	- 41,992.56	2,010.96	0.00	5,105.86	7,116.82	0.00
10 Feb 04	SEDOL: 5271782										
19 Aug 03				- 2,600.00	49,109.40	- 41,992.56	2,010.96	0.00	5,105.86	7,116.82	0.00
Total Spain					194,297.09	- 161,712.46	20,053.42	0.00	12,531.21	32,594.63	0.00

◆ Realized Gain/Loss Detail - Taxable

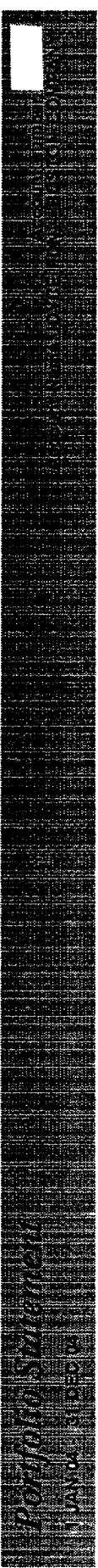
Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Long Term	Translation		
Sales									
Equities									
Sweden									
19 Nov 04	ELECTROLUX AB SER'B'SEK5	- 1,700.00	35,641.85	- 33,691.40	- 1,122.90	0.00	3,073.45	1,950.55	0.00
24 Nov 04	SEDOL: 5466782								
6 May 04		- 400.00	8,386.34	- 8,010.14	- 342.49	0.00	718.69	376.20	0.00
7 May 04		- 1,300.00	27,255.61	- 25,681.26	- 780.41	0.00	2,354.76	1,574.35	0.00
13 Sep 04	ELECTROLUX AB SER'B'SEK5	- 1,000.00	19,221.60	- 19,798.60	- 1,294.75	0.00	717.75	- 577.00	0.00
16 Sep 04	SEDOL: 5466782								
27 Apr 04		- 400.00	7,688.64	- 7,928.82	- 553.68	0.00	313.50	- 240.18	0.00
30 Apr 04		- 600.00	11,532.96	- 11,869.78	- 741.07	0.00	404.25	- 336.82	0.00
29 Nov 04	ELECTROLUX AB SER'B'SEK5	- 1,000.00	22,216.45	- 19,067.31	563.97	0.00	2,585.17	3,149.14	0.00
2 Dec 04	SEDOL: 5466782								
10 May 04		- 1,000.00	22,216.45	- 19,067.31	563.97	0.00	2,585.17	3,149.14	0.00
9 Sep 04	ELECTROLUX AB SER'B'SEK5	- 2,200.00	41,488.07	- 43,608.50	- 3,144.30	0.00	1,023.87	- 2,120.43	0.00
14 Sep 04	SEDOL: 5466782								
27 Apr 04		- 2,200.00	41,488.07	- 43,608.50	- 3,144.30	0.00	1,023.87	- 2,120.43	0.00
18 Nov 04	ELECTROLUX AB SER'B'SEK5	- 1,700.00	35,768.09	- 33,824.97	- 1,459.74	0.00	3,402.86	1,943.12	0.00
23 Nov 04	SEDOL: 5466782								
30 Apr 04		- 900.00	18,936.05	- 17,804.68	- 812.10	0.00	1,943.47	1,131.37	0.00
6 May 04		- 800.00	16,832.04	- 16,020.29	- 647.64	0.00	1,459.39	811.75	0.00
26 Nov 04	ELECTROLUX AB SER'B'SEK5	- 2,200.00	48,050.40	- 42,223.07	361.94	0.00	5,465.39	5,827.33	0.00
1 Dec 04	SEDOL: 5466782								
7 May 04		- 400.00	8,736.44	- 7,901.92	- 93.74	0.00	928.26	834.52	0.00
10 May 04		- 1,900.00	39,313.96	- 34,321.15	455.68	0.00	4,537.13	4,992.81	0.00
5 May 04	INVESTOR AB SEK6.25'B'	- 3,100.00	32,232.77	- 25,345.23	4,018.84	0.00	2,868.70	6,887.54	0.00
10 May 04	SEDOL: 5679591								
19 Aug 03		- 1,100.00	11,437.43	- 9,158.07	1,399.48	0.00	879.88	2,279.36	0.00
25 Aug 03		- 2,000.00	20,795.34	- 16,187.16	2,619.36	0.00	1,988.82	4,608.18	0.00
26 Aug 04	INVESTOR AB SEK6.25'B'	- 9,600.00	96,690.89	- 77,698.40	0.00	9,549.86	9,442.63	0.00	18,992.49
31 Aug 04	SEDOL: 5679591								

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term	Market Long Term	Realized gain/loss		Total	
									Translation	Short Term		
25 Aug 03				- 9,600.00	96,690.89	- 77,698.40	0.00	9,549.86	9,442.63	0.00	18,992.49	
25 Aug 04	INVESTOR AB SEK6.25'B'	30 Aug 04		- 2,700.00	27,019.59	- 21,852.67	2,441.10	0.00	2,725.82	5,166.92	0.00	0.00
25 Aug 03				- 2,700.00	27,019.59	- 21,852.67	2,441.10	0.00	2,725.82	5,166.92	0.00	0.00
4 Jun 04	INVESTOR AB SEK6.25'B'	9 Jun 04		- 2,500.00	25,436.21	- 20,233.96	2,448.77	0.00	2,753.48	5,202.25	0.00	0.00
25 Aug 03				- 2,500.00	25,436.21	- 20,233.96	2,448.77	0.00	2,753.48	5,202.25	0.00	0.00
16 Jun 04	INVESTOR AB SEK6.25'B'	21 Jun 04		- 2,000.00	20,316.13	- 16,187.16	2,195.23	0.00	1,933.74	4,128.97	0.00	0.00
25 Aug 03				- 2,000.00	20,316.13	- 16,187.16	2,195.23	0.00	1,933.74	4,128.97	0.00	0.00
24 Aug 04	INVESTOR AB SEK6.25'B'	27 Aug 04		- 300.00	3,024.23	- 2,428.07	280.76	0.00	315.40	596.16	0.00	0.00
25 Aug 03				- 300.00	3,024.23	- 2,428.07	280.76	0.00	315.40	596.16	0.00	0.00
28 Jun 04	INVESTOR AB SEK6.25'B'	1 Jul 04		- 2,000.00	20,561.31	- 16,187.16	2,331.02	0.00	2,043.13	4,374.15	0.00	0.00
25 Aug 03				- 2,000.00	20,561.31	- 16,187.16	2,331.02	0.00	2,043.13	4,374.15	0.00	0.00
16 Apr 04	INVESTOR AB SEK6.25'B'	21 Apr 04		- 7,000.00	70,509.71	- 58,278.64	7,754.26	0.00	4,476.81	12,231.07	0.00	0.00
19 Aug 03				- 7,000.00	70,509.71	- 58,278.64	7,754.26	0.00	4,476.81	12,231.07	0.00	0.00
4 May 04	INVESTOR AB SEK6.25'B'	7 May 04		- 6,000.00	61,281.55	- 49,853.13	7,141.48	0.00	4,186.94	11,328.42	0.00	0.00
19 Aug 03				- 6,000.00	61,281.55	- 49,853.13	7,141.48	0.00	4,186.94	11,328.42	0.00	0.00
19 Aug 04	INVESTOR AB SEK6.25'B'	24 Aug 04		- 3,200.00	31,623.94	- 25,898.46	2,310.94	0.00	3,413.54	5,724.48	0.00	0.00
25 Aug 03				- 3,200.00	31,623.94	- 25,898.46	2,310.94	0.00	3,413.54	5,724.48	0.00	0.00
23 Aug 04	INVESTOR AB SEK6.25'B'	26 Aug 04		- 1,700.00	17,115.15	- 13,769.09	1,449.55	0.00	1,906.51	3,356.06	0.00	0.00
25 Aug 03				- 1,700.00	17,115.15	- 13,769.09	1,449.55	0.00	1,906.51	3,356.06	0.00	0.00

Northern Trust

Generated by Northern Trust from reviewed periodic data on 1 Mar 05



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total	
							Market	Translation	Short Term	Long Term	Short Term	Long Term		
Total Sweden					608,198.04	- 520,036.82	26,276.17	9,549.86	52,335.19	69,168.73	18,992.49			
Switzerland														
21 Jun 04	CLARIANT CHFS(REGD)	24 Jun 04	SEDOL: 7113980	- 1,300.00	18,961.96	- 16,567.46	446.71	0.00	1,947.79	2,394.50	0.00			
19 Aug 03				- 1,300.00	18,961.96	- 16,567.46	446.71	0.00	1,947.79	2,394.50	0.00			
18 Jun 04	CLARIANT CHFS(REGD)	23 Jun 04	SEDOL: 7113990	- 3,200.00	45,647.65	- 40,781.45	529.13	0.00	4,337.07	4,866.20	0.00			
19 Aug 03				- 3,200.00	45,647.65	- 40,781.45	529.13	0.00	4,337.07	4,866.20	0.00			
23 Dec 04	CLARIANT CHFS(REGD)	28 Dec 04	SEDOL: 7113990	- 1,300.00	20,714.59	- 11,840.61	0.00	7,179.39	1,694.59	0.00	8,873.98			
19 Aug 03				- 1,300.00	20,714.59	- 11,840.61	0.00	7,179.39	1,694.59	0.00	8,873.98			
16 Jan 04	CLARIANT CHFS(REGD)	21 Jan 04	SEDOL: 7113980	- 4,000.00	69,565.25	- 50,976.81	12,531.02	0.00	6,057.42	18,588.44	0.00			
19 Aug 03				- 4,000.00	69,565.25	- 50,976.81	12,531.02	0.00	6,057.42	18,588.44	0.00			
29 Jun 04	CLARIANT CHFS(REGD)	2 Jul 04	SEDOL: 7113980	- 2,500.00	37,319.75	- 28,224.46	6,404.10	0.00	2,691.19	9,095.29	0.00			
19 Aug 03				- 1,500.00	22,391.85	- 19,116.30	1,100.07	0.00	2,175.48	3,275.55	0.00			
19 Aug 03				- 1,000.00	14,927.90	- 9,108.16	5,304.03	0.00	515.71	5,819.74	0.00			
16 Aug 04	JULIUS BAER HLDG CHF0.5(BR)	19 Aug 04	SEDOL: 7194177	- 70.00	19,375.83	- 18,568.21	- 83.89	0.00	891.51	807.62	0.00			
10 May 04				- 70.00	19,375.83	- 18,568.21	- 83.89	0.00	891.51	807.62	0.00			
18 Aug 04	JULIUS BAER HLDG CHF0.5(BR)	23 Aug 04	SEDOL: 7194177	- 80.00	22,172.39	- 21,220.81	42.44	0.00	909.14	951.58	0.00			
10 May 04				- 80.00	22,172.39	- 21,220.81	42.44	0.00	909.14	951.58	0.00			
19 Aug 04	JULIUS BAER HLDG CHF0.5(BR)	24 Aug 04	SEDOL: 7194177	- 100.00	27,795.99	- 26,196.23	496.66	0.00	1,103.10	1,599.76	0.00			
10 May 04				- 30.00	8,338.80	- 7,957.81	68.27	0.00	312.72	380.99	0.00			



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
							Short Term	Long Term	Short Term	Long Term	

Sales

Equities

12 May 04				- 70.00	19,457.19	- 18,238.42	428.39	0.00	790.38	1,218.77	0.00
5 Feb 04	NESTLE SA CHF(REGD)	10 Feb 04	SEDOL: 7123870	- 200.00	54,301.83	- 41,579.90	8,237.57	0.00	4,484.36	12,721.93	0.00
19 Aug 03				- 200.00	54,301.83	- 41,579.90	8,237.57	0.00	4,484.36	12,721.93	0.00
4 May 04	NESTLE SA CHF(REGD)	7 May 04	SEDOL: 7123870	- 260.00	66,528.21	- 54,053.86	8,728.70	0.00	3,745.65	12,474.35	0.00
19 Aug 03				- 260.00	66,528.21	- 54,053.86	8,728.70	0.00	3,745.65	12,474.35	0.00
16 Apr 04	NESTLE SA CHF(REGD)	21 Apr 04	SEDOL: 7123870	- 200.00	50,582.34	- 41,579.90	6,179.29	0.00	2,823.15	9,002.44	0.00
19 Aug 03				- 200.00	50,582.34	- 41,579.90	6,179.29	0.00	2,823.15	9,002.44	0.00
6 May 04	NESTLE SA CHF(REGD)	11 May 04	SEDOL: 7123870	- 200.00	52,789.25	- 42,002.47	6,793.79	0.00	3,972.99	10,766.78	0.00
19 Aug 03				- 140.00	36,938.48	- 29,105.93	5,300.46	0.00	2,532.09	7,832.55	0.00
25 Aug 03				- 60.00	15,830.77	- 12,896.54	1,483.33	0.00	1,440.90	2,934.23	0.00
21 Jan 04	NESTLE SA CHF(REGD)	26 Jan 04	SEDOL: 7123870	- 300.00	78,767.39	- 62,369.84	9,397.08	0.00	7,000.47	16,397.55	0.00
19 Aug 03				- 300.00	78,767.39	- 62,369.84	9,397.08	0.00	7,000.47	16,397.55	0.00
10 May 04	NOVARTIS AG CHF0.50(REGD)	13 May 04	SEDOL: 7103065	- 600.00	26,737.06	- 22,937.40	2,230.03	0.00	1,569.63	3,799.66	0.00
19 Aug 03				- 600.00	26,737.06	- 22,937.40	2,230.03	0.00	1,569.63	3,799.66	0.00
16 Apr 04	NOVARTIS AG CHF0.50(REGD)	21 Apr 04	SEDOL: 7103065	- 2,000.00	87,135.16	- 76,458.01	5,485.88	0.00	5,191.27	10,677.15	0.00
19 Aug 03				- 2,000.00	87,135.16	- 76,458.01	5,485.88	0.00	5,191.27	10,677.15	0.00
3 Sep 04	NOVARTIS AG CHF0.50(REGD)	8 Sep 04	SEDOL: 7103065	- 1,500.00	70,451.95	- 57,343.51	0.00	7,361.83	5,746.61	0.00	13,108.44
19 Aug 03				- 1,500.00	70,451.95	- 57,343.51	0.00	7,361.83	5,746.61	0.00	13,108.44
29 Apr 04	NOVARTIS AG CHF0.50(REGD)	4 May 04	SEDOL: 7103065	- 1,300.00	56,744.16	- 49,697.70	3,966.35	0.00	3,080.11	7,046.46	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total
					Short Term	Long Term	Short Term	Long Term	Short Term	Long Term	
19 Aug 03		- 1,300.00	56,744.16	- 49,697.70	3,966.35	0.00	0.00	0.00	3,080.11	7,046.46	0.00
4 Mar 04 9 Mar 04	UBS AG CHF0.80(REGD) SEDOL: 7126114	- 1,800.00	132,471.53	- 103,575.02	21,842.82	0.00	0.00	0.00	7,053.69	28,896.51	0.00
19 Aug 03		- 1,800.00	132,471.53	- 103,575.02	21,842.82	0.00	0.00	0.00	7,053.69	28,896.51	0.00
12 Feb 04 17 Feb 04	UBS AG CHF0.80(REGD) SEDOL: 7126114	- 1,700.00	131,701.87	- 97,820.85	22,208.74	0.00	0.00	0.00	11,672.28	33,881.02	0.00
19 Aug 03		- 1,700.00	131,701.87	- 97,820.85	22,208.74	0.00	0.00	0.00	11,672.28	33,881.02	0.00
17 Mar 04 22 Mar 04	UBS AG CHF0.80(REGD) SEDOL: 7126114	- 800.00	68,498.04	- 50,245.21	10,903.89	0.00	0.00	0.00	5,349.14	16,252.83	0.00
19 Aug 03 25 Aug 03		- 400.00 - 500.00	29,554.68 36,943.36	- 23,016.67 - 27,228.54	4,397.84 6,505.85	0.00 0.00	0.00 0.00	0.00 0.00	2,140.17 3,208.97	6,538.01 9,714.82	0.00 0.00
16 Apr 04 21 Apr 04	UBS AG CHF0.80(REGD) SEDOL: 7126114	- 700.00	49,889.67	- 38,119.95	8,255.24	0.00	0.00	0.00	3,514.48	11,769.72	0.00
25 Aug 03		- 700.00	49,889.67	- 38,119.95	8,255.24	0.00	0.00	0.00	3,514.48	11,769.72	0.00
24 May 04 27 May 04	UBS AG CHF0.80(REGD) SEDOL: 7126114	- 800.00	57,628.15	- 43,565.66	9,204.44	0.00	0.00	0.00	4,858.05	14,062.49	0.00
25 Aug 03		- 800.00	57,628.15	- 43,565.66	9,204.44	0.00	0.00	0.00	4,858.05	14,062.49	0.00
3 Mar 04 8 Mar 04	ZURICH FIN SVS GRP CHF6.50 SEDOL: 5983816	- 131.00	21,202.45	- 10,302.76	0.00	0.00	9,173.14	0.00	1,726.55	0.00	10,899.69
23 Oct 02		- 131.00	21,202.45	- 10,302.76	0.00	0.00	9,173.14	0.00	1,726.55	0.00	10,899.69
5 Mar 04 10 Mar 04	ZURICH FIN SVS GRP CHF6.50 SEDOL: 5983816	- 150.00	24,988.23	- 11,797.05	0.00	0.00	11,266.89	0.00	1,924.29	0.00	13,191.18
23 Oct 02		- 150.00	24,988.23	- 11,797.05	0.00	0.00	11,266.89	0.00	1,924.29	0.00	13,191.18
16 Apr 04 21 Apr 04	ZURICH FIN SVS GRP CHF6.50 SEDOL: 5983816	- 200.00	33,185.66	- 17,207.35	4,105.83	0.00	9,811.36	0.00	2,061.12	4,544.46	11,433.85
23 Oct 02 17 Apr 03		- 131.00 - 69.00	21,736.61 11,449.05	- 10,302.76 - 6,904.59	0.00 4,105.83	0.00 0.00	9,811.36 0.00	0.00	1,622.49 438.63	0.00 4,544.46	11,433.85 0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
					Short Term	Market Long Term	Total

Sales

Equities

9 Mar 04 12 Mar 04	ZURICH FIN SVS GRP CHF6.50 SEDOL: 5983816	- 300.00	50,899.14	- 23,594.11	0.00	23,159.60	4,145.43	0.00	27,305.03
23 Oct 02		- 300.00	50,899.14	- 23,594.11	0.00	23,159.60	4,145.43	0.00	27,305.03
2 Mar 04 5 Mar 04	ZURICH FIN SVS GRP CHF6.50 SEDOL: 5983816	- 300.00	49,013.91	- 23,594.11	0.00	20,998.78	4,420.02	0.00	25,419.80
23 Oct 02		- 300.00	49,013.91	- 23,594.11	0.00	20,998.78	4,420.02	0.00	25,419.80
Total Switzerland			1,423,049.41	- 1,082,220.70	147,905.62	88,951.99	103,971.10	230,596.74	110,231.97

Taiwan

26 Aug 04 31 Aug 04	ADR LTD MICROELECTRONICS CORP SEDOL: 2634117	- 10,000.00	39,899.05	- 47,459.00	0.00	- 7,559.95	0.00	0.00	- 7,559.95
25 Aug 03		- 10,000.00	39,899.05	- 47,459.00	0.00	- 7,559.95	0.00	0.00	- 7,559.95
16 Apr 04 21 Apr 04	ADR LTD MICROELECTRONICS CORP SEDOL: 2634117	- 5,500.00	30,267.43	- 23,615.18	6,652.25	0.00	0.00	6,652.25	0.00
19 Aug 03 25 Aug 03		- 5,100.00 - 400.00	28,066.16 2,201.27	- 21,716.82 - 1,898.36	6,349.34 302.91	0.00 0.00	0.00 0.00	6,349.34 302.91	0.00 0.00
Total Taiwan			70,166.48	- 71,074.18	6,652.25	- 7,559.95	0.00	6,652.25	- 7,559.95

United Kingdom

3 Mar 04 8 Mar 04	ALLIED DOMECC ORD GBP0.25 SEDOL: 0729457	- 4,700.00	38,757.06	- 28,454.49	5,698.77	0.00	4,603.80	10,302.57	0.00
19 Aug 03		- 4,700.00	38,757.06	- 28,454.49	5,698.77	0.00	4,603.80	10,302.57	0.00
25 Feb 04 1 Mar 04	ALLIED DOMECC ORD GBP0.25 SEDOL: 0729457	- 6,200.00	52,819.96	- 37,535.71	8,315.76	0.00	6,968.49	15,284.25	0.00
19 Aug 03		- 6,200.00	52,819.96	- 37,535.71	8,315.76	0.00	6,968.49	15,284.25	0.00
25 Mar 04 30 Mar 04	ALLIED DOMECC ORD GBP0.25 SEDOL: 0729457	- 6,000.00	48,614.21	- 37,041.29	5,449.56	0.00	6,123.36	11,572.92	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss	
					Short Term	Long Term	Short Term	Long Term	Short Term	Long Term

Sales

Equities

26 Aug 03		- 6,000.00	48,614.21	- 37,041.29	5,449.56	0.00	6,123.36	11,572.92	0.00	0.00
1 Mar 04 4 Mar 04	ALLIED DOMEQO ORD GBP0.25 SEDOL: 0729457	- 1,400.00	11,820.57	- 8,475.81	1,933.46	0.00	1,411.30	3,344.76	0.00	0.00
19 Aug 03		- 1,400.00	11,820.57	- 8,475.81	1,933.46	0.00	1,411.30	3,344.76	0.00	0.00
19 Aug 04 24 Aug 04	ALLIED DOMEQO ORD GBP0.25 SEDOL: 0729457	- 1,800.00	14,428.09	- 11,112.39	1,565.49	0.00	1,750.21	3,315.70	0.00	0.00
26 Aug 03		- 1,800.00	14,428.09	- 11,112.39	1,565.49	0.00	1,750.21	3,315.70	0.00	0.00
18 Aug 04 23 Aug 04	ALLIED DOMEQO ORD GBP0.25 SEDOL: 0729457	- 700.00	5,603.53	- 4,321.48	585.90	0.00	696.15	1,282.05	0.00	0.00
26 Aug 03		- 700.00	5,603.53	- 4,321.48	585.90	0.00	696.15	1,282.05	0.00	0.00
23 Aug 04 26 Aug 04	ALLIED DOMEQO ORD GBP0.25 SEDOL: 0729457	- 1,000.00	8,203.20	- 6,173.55	1,063.19	0.00	966.46	2,029.65	0.00	0.00
26 Aug 03		- 1,000.00	8,203.20	- 6,173.55	1,063.19	0.00	966.46	2,029.65	0.00	0.00
3 Aug 04 6 Aug 04	ALLIED DOMEQO ORD GBP0.25 SEDOL: 0729457	- 5,700.00	46,890.69	- 35,189.23	6,073.11	0.00	5,628.35	11,701.46	0.00	0.00
26 Aug 03		- 5,700.00	46,890.69	- 35,189.23	6,073.11	0.00	5,628.35	11,701.46	0.00	0.00
26 Aug 04 1 Sep 04	ALLIED DOMEQO ORD GBP0.25 SEDOL: 0729457	- 6,200.00	49,059.71	- 38,276.00	5,326.47	0.00	5,457.24	10,763.71	0.00	0.00
26 Aug 03		- 6,200.00	49,059.71	- 38,276.00	5,326.47	0.00	5,457.24	10,763.71	0.00	0.00
11 Mar 04 16 Mar 04	ALLIED DOMEQO ORD GBP0.25 SEDOL: 0729457	- 1,100.00	8,869.03	- 6,790.90	1,098.69	0.00	979.44	2,078.13	0.00	0.00
26 Aug 03		- 1,100.00	8,869.03	- 6,790.90	1,098.69	0.00	979.44	2,078.13	0.00	0.00
11 Mar 04 16 Mar 04	ALLIED DOMEQO ORD GBP0.25 SEDOL: 0729457	- 1,500.00	12,075.77	- 9,260.32	1,478.86	0.00	1,335.59	2,815.45	0.00	0.00
26 Aug 03		- 1,500.00	12,075.77	- 9,260.32	1,478.86	0.00	1,335.59	2,815.45	0.00	0.00
10 Mar 04 15 Mar 04	ALLIED DOMEQO ORD GBP0.25 SEDOL: 0729457	- 1,400.00	11,602.27	- 8,642.97	1,511.58	0.00	1,447.72	2,959.30	0.00	0.00
26 Aug 03		- 1,400.00	11,602.27	- 8,642.97	1,511.58	0.00	1,447.72	2,959.30	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total	
							Short Term	Long Term	Short Term	Long Term	Short Term	Long Term	Short Term	Long Term

Sales

Equities

20 Feb 04	ALLIED DOMECCQ ORD GBP0.25	25 Feb 04	SEDOL: 0729457	- 4,000.00	33,227.54	- 24,216.59	4,465.68	0.00	4,465.68	0.00	4,545.27	9,010.95	0.00	0.00
19 Aug 03				- 4,000.00	33,227.54	- 24,216.59	4,465.68	0.00	4,465.68	0.00	4,545.27	9,010.95	0.00	0.00
11 Aug 04	ALLIED DOMECCQ ORD GBP0.25	16 Aug 04	SEDOL: 0729457	- 6,100.00	48,812.86	- 37,658.65	4,828.34	0.00	4,828.34	0.00	6,325.87	11,154.21	0.00	0.00
26 Aug 03				- 6,100.00	48,812.86	- 37,658.65	4,828.34	0.00	4,828.34	0.00	6,325.87	11,154.21	0.00	0.00
8 Mar 04	ALLIED DOMECCQ ORD GBP0.25	11 Mar 04	SEDOL: 0729457	- 7,100.00	58,625.87	- 43,306.83	8,125.41	0.00	8,125.41	0.00	7,193.63	15,319.04	0.00	0.00
19 Aug 03				- 4,400.00	36,331.53	- 26,638.25	5,391.70	0.00	5,391.70	0.00	4,301.59	9,693.28	0.00	0.00
26 Aug 03				- 2,700.00	22,294.34	- 16,668.58	2,733.71	0.00	2,733.71	0.00	2,892.05	5,625.76	0.00	0.00
20 Feb 04	ALLIED DOMECCQ ORD GBP0.25	25 Feb 04	SEDOL: 0729457	- 4,000.00	33,052.95	- 24,216.59	4,291.09	0.00	4,291.09	0.00	4,545.27	8,836.36	0.00	0.00
19 Aug 03				- 4,000.00	33,052.95	- 24,216.59	4,291.09	0.00	4,291.09	0.00	4,545.27	8,836.36	0.00	0.00
16 Apr 04	ALLIED DOMECCQ ORD GBP0.25	21 Apr 04	SEDOL: 0729457	- 11,000.00	92,284.87	- 67,908.04	15,463.48	0.00	15,463.48	0.00	8,912.35	24,375.83	0.00	0.00
26 Aug 03				- 11,000.00	92,284.87	- 67,908.04	15,463.48	0.00	15,463.48	0.00	8,912.35	24,375.83	0.00	0.00
29 Apr 04	ALLIED DOMECCQ ORD GBP0.25	5 May 04	SEDOL: 0729457	- 2,500.00	20,022.25	- 15,433.87	2,627.05	0.00	2,627.05	0.00	1,961.33	4,588.38	0.00	0.00
26 Aug 03				- 2,500.00	20,022.25	- 15,433.87	2,627.05	0.00	2,627.05	0.00	1,961.33	4,588.38	0.00	0.00
17 Feb 04	ALLIED DOMECCQ ORD GBP0.25	20 Feb 04	SEDOL: 0729457	- 10,000.00	81,963.27	- 60,541.47	10,052.90	0.00	10,052.90	0.00	11,368.90	21,421.80	0.00	0.00
19 Aug 03				- 10,000.00	81,963.27	- 60,541.47	10,052.90	0.00	10,052.90	0.00	11,368.90	21,421.80	0.00	0.00
24 Aug 04	ALLIED DOMECCQ ORD GBP0.25	27 Aug 04	SEDOL: 0729457	- 2,600.00	21,249.53	- 16,051.23	2,747.20	0.00	2,747.20	0.00	2,451.10	5,198.30	0.00	0.00
26 Aug 03				- 2,600.00	21,249.53	- 16,051.23	2,747.20	0.00	2,747.20	0.00	2,451.10	5,198.30	0.00	0.00
26 Feb 04	ALLIED DOMECCQ ORD GBP0.25	2 Mar 04	SEDOL: 0729457	- 4,000.00	34,234.10	- 24,216.59	5,577.28	0.00	5,577.28	0.00	4,440.23	10,017.51	0.00	0.00
19 Aug 03				- 4,000.00	34,234.10	- 24,216.59	5,577.28	0.00	5,577.28	0.00	4,440.23	10,017.51	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss	
					Market	Translation	Market	Translation	Short Term	Long Term
24 Mar 04	ALLIED DOMEQO ORD GBP0.25	- 4,000.00	32,347.32	- 24,694.20	3,373.28	0.00	4,279.84	7,653.12	0.00	0.00
29 Mar 04	SEDOL: 0729457									
26 Aug 03										
17 Mar 04	ALLIED DOMEQO ORD GBP0.25	- 1,900.00	15,457.98	- 11,728.74	1,914.31	0.00	1,813.93	3,728.24	0.00	0.00
22 Mar 04	SEDOL: 0729457									
26 Aug 03										
4 Mar 04	ALLIED DOMEQO ORD GBP0.25	- 1,800.00	15,457.98	- 11,728.74	1,914.31	0.00	1,813.93	3,728.24	0.00	0.00
9 Mar 04	SEDOL: 0729457									
19 Aug 03										
30 Apr 04	ALLIED DOMEQO ORD GBP0.25	- 1,600.00	13,043.40	- 9,686.64	1,937.77	0.00	1,418.99	3,356.76	0.00	0.00
6 May 04	SEDOL: 0729457									
26 Aug 03										
30 Apr 04	ALLIED DOMEQO ORD GBP0.25	- 2,500.00	20,049.26	- 15,433.87	2,634.46	0.00	1,980.93	4,615.39	0.00	0.00
6 May 04	SEDOL: 0729457									
26 Aug 03										
19 May 04	ALLIED DOMEQO ORD GBP0.25	- 6,000.00	47,781.68	- 37,041.29	6,143.74	0.00	4,596.65	10,740.39	0.00	0.00
24 May 04	SEDOL: 0729457									
26 Aug 03										
18 Jun 04	ALLIED DOMEQO ORD GBP0.25	- 2,500.00	21,962.56	- 15,433.87	3,995.43	0.00	2,533.26	6,528.69	0.00	0.00
23 Jun 04	SEDOL: 0729457									
26 Aug 03										
2 Apr 04	ALLIED DOMEQO ORD GBP0.25	- 10,000.00	86,417.58	- 61,735.49	13,594.33	0.00	11,087.76	24,682.09	0.00	0.00
7 Apr 04	SEDOL: 0729457									
26 Aug 03										
27 Feb 04	ALLIED DOMEQO ORD GBP0.25	- 10,000.00	86,417.58	- 61,735.49	13,594.33	0.00	11,087.76	24,682.09	0.00	0.00
3 Mar 04	SEDOL: 0729457									
19 Aug 03										
13 Aug 04	ANGLO AMERICAN ORD USD0.50	- 800.00	17,541.93	- 15,109.72	239.22	0.00	2,192.89	2,432.21	0.00	0.00
18 Aug 04	SEDOL: 0490151									
19 Aug 03										

Sales

Equities



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Shares/Par	Proceeds	Cost	Realized gain/loss			Total
					Short Term	Long Term	Translation	

Sales

Equities

16 Aug 04	ANGLO AMERICAN ORD USD0.50	- 3,000.00	67,921.18	- 55,965.72	2,552.08	0.00	9,403.38	11,955.46	0.00
19 Aug 04	SEDOL: 0490151								
19 Aug 03		- 500.00	11,320.20	- 9,443.57	384.02	0.00	1,492.61	1,876.63	0.00
26 Aug 03		- 2,500.00	56,600.98	- 46,522.15	2,168.06	0.00	7,910.77	10,078.83	0.00
16 Apr 04	ANGLO AMERICAN ORD USD0.50	- 1,100.00	25,459.51	- 20,775.86	2,197.83	0.00	2,485.82	4,683.65	0.00
21 Apr 04	SEDOL: 0490151								
19 Aug 03		- 1,100.00	25,459.51	- 20,775.86	2,197.83	0.00	2,485.82	4,683.65	0.00
30 Nov 04	BAE SYSTEMS ORD GBP0.025	- 23,300.00	109,301.75	- 63,419.18	0.00	33,678.16	12,204.41	0.00	45,882.57
3 Dec 04	SEDOL: 0263494								
19 Aug 03		- 19,700.00	92,413.93	- 53,703.36	0.00	28,477.27	10,233.30	0.00	38,710.57
26 Aug 03		- 3,600.00	16,887.82	- 9,715.82	0.00	5,200.89	1,971.11	0.00	7,172.00
29 Nov 04	BAE SYSTEMS ORD GBP0.025	- 15,500.00	72,562.92	- 42,253.91	0.00	22,266.71	8,042.30	0.00	30,309.01
2 Dec 04	SEDOL: 0263494								
19 Aug 03		- 15,500.00	72,562.92	- 42,253.91	0.00	22,266.71	8,042.30	0.00	30,309.01
16 Apr 04	BAE SYSTEMS ORD GBP0.025	- 11,800.00	44,007.78	- 32,167.49	7,991.47	0.00	3,848.82	11,840.29	0.00
21 Apr 04	SEDOL: 0263494								
19 Aug 03		- 11,800.00	44,007.78	- 32,167.49	7,991.47	0.00	3,848.82	11,840.29	0.00
16 Apr 04	BARCLAYS ORD GBP0.25	- 5,800.00	50,549.03	- 46,584.30	0.00	- 5,574.17	9,538.90	0.00	3,964.73
21 Apr 04	SEDOL: 3134865								
2 Feb 01		- 5,800.00	50,549.03	- 46,584.30	0.00	- 5,574.17	9,538.90	0.00	3,964.73
6 Oct 04	BARCLAYS ORD GBP0.25	- 8,700.00	86,693.25	- 68,255.23	0.00	3,682.59	14,755.43	0.00	18,438.02
11 Oct 04	SEDOL: 3134865								
17 Aug 01		- 6,300.00	62,777.87	- 51,757.92	0.00	- 1,125.75	12,145.70	0.00	11,019.95
7 Aug 02		- 2,400.00	23,915.38	- 16,497.31	0.00	4,808.34	2,608.73	0.00	7,418.07
10 Aug 04	BARCLAYS ORD GBP0.25	- 3,200.00	30,554.88	- 25,701.68	0.00	- 1,415.28	6,268.48	0.00	4,853.20
13 Aug 04	SEDOL: 3134865								
2 Feb 01		- 3,200.00	30,554.88	- 25,701.68	0.00	- 1,415.28	6,268.48	0.00	4,853.20

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term	Market		Realized gain/loss		Short Term	Long Term
								Long Term	Translation	Long Term	Long Term		
1 Oct 04	BARCLAYS ORD GBP0.25			- 13,900.00	136,126.80	- 111,954.07	0.00	- 1,313.88	25,486.61	0.00	0.00	0.00	24,172.73
6 Oct 04	SEDOL: 3134865												
2 Feb 01				- 12,200.00	119,476.20	- 97,987.65	0.00	- 449.60	21,940.15	0.00	0.00	0.00	21,490.55
17 Aug 01				- 1,700.00	16,648.60	- 13,966.42	0.00	- 864.28	3,546.46	0.00	0.00	0.00	2,682.18
21 Jul 04	BOC GROUP ORD GBP0.25			- 800.00	13,719.38	- 11,126.83	617.60	0.00	1,972.95	0.00	2,590.55	0.00	0.00
26 Jul 04	SEDOL: 0108120												
26 Aug 03				- 800.00	13,719.38	- 11,126.83	617.60	0.00	1,972.95	0.00	2,590.55	0.00	0.00
16 Apr 04	BOC GROUP ORD GBP0.25			- 2,500.00	40,745.97	- 34,777.58	1,404.20	0.00	4,584.19	0.00	5,988.39	0.00	0.00
21 Apr 04	SEDOL: 0108120												
26 Aug 03				- 2,500.00	40,745.97	- 34,777.58	1,404.20	0.00	4,584.19	0.00	5,988.39	0.00	0.00
27 Apr 04	BOC GROUP ORD GBP0.25			- 1,200.00	19,882.32	- 16,693.24	945.27	0.00	2,243.81	0.00	3,189.08	0.00	0.00
30 Apr 04	SEDOL: 0108120												
26 Aug 03				- 1,200.00	19,882.32	- 16,693.24	945.27	0.00	2,243.81	0.00	3,189.08	0.00	0.00
26 Apr 04	BOC GROUP ORD GBP0.25			- 1,700.00	27,772.21	- 23,648.76	1,239.08	0.00	2,894.37	0.00	4,123.45	0.00	0.00
29 Apr 04	SEDOL: 0108120												
26 Aug 03				- 1,700.00	27,772.21	- 23,648.76	1,239.08	0.00	2,894.37	0.00	4,123.45	0.00	0.00
30 Jul 04	BOC GROUP ORD GBP0.25			- 2,100.00	35,915.01	- 29,213.17	2,219.49	0.00	4,482.35	0.00	6,701.84	0.00	0.00
4 Aug 04	SEDOL: 0108120												
26 Aug 03				- 2,100.00	35,915.01	- 29,213.17	2,219.49	0.00	4,482.35	0.00	6,701.84	0.00	0.00
22 Jan 04	BOC GROUP ORD GBP0.25			- 7,000.00	110,730.08	- 94,640.08	1,771.14	0.00	14,318.86	0.00	16,090.00	0.00	0.00
27 Jan 04	SEDOL: 0108120												
19 Aug 03				- 7,000.00	110,730.08	- 94,640.08	1,771.14	0.00	14,318.86	0.00	16,090.00	0.00	0.00
25 Feb 04	BOC GROUP ORD GBP0.25			- 2,500.00	44,103.28	- 33,878.23	3,901.43	0.00	6,323.62	0.00	10,225.05	0.00	0.00
1 Mar 04	SEDOL: 0108120												
19 Aug 03				- 2,500.00	44,103.28	- 33,878.23	3,901.43	0.00	6,323.62	0.00	10,225.05	0.00	0.00
26 Aug 03				- 200.00	3,528.26	- 2,782.21	195.40	0.00	550.65	0.00	746.05	0.00	0.00
17 Jun 04	BT GROUP ORD GBP0.05			- 21,200.00	75,534.45	- 64,793.46	1,117.08	0.00	9,623.91	0.00	10,740.99	0.00	0.00
22 Jun 04	SEDOL: 3091357												

Sales

Equities



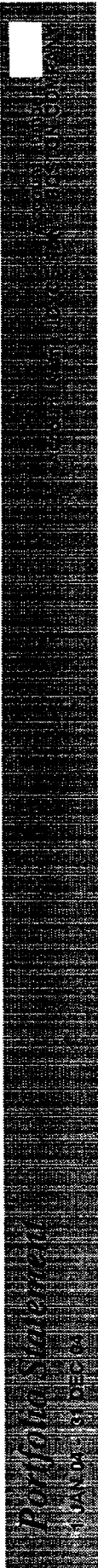
◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total	
							Market	Translation	Short Term	Long Term	Short Term	Long Term	Short Term	Long Term

Sales

Equities

19 Aug 03				- 21,200.00	75,534.45	- 64,793.46	1,117.08	0.00	9,623.91	10,740.99	0.00	0.00		
16 Apr 04	BUNZL ORD GBP0.25	21 Apr 04	SEDOL: 0154004	- 5,800.00	47,664.84	- 41,355.19	1,361.53	0.00	4,948.12	6,309.65	0.00	0.00		
19 Aug 03				- 5,800.00	47,664.84	- 41,355.19	1,361.53	0.00	4,948.12	6,309.65	0.00	0.00		
27 May 04	CADBURY SCHWEPES ORD GBP0.125	2 Jun 04	SEDOL: 0610700	- 3,000.00	24,937.39	- 19,015.59	3,250.37	0.00	2,671.43	5,921.80	0.00	0.00		
19 Aug 03				- 3,000.00	24,937.39	- 19,015.59	3,250.37	0.00	2,671.43	5,921.80	0.00	0.00		
26 Nov 04	CADBURY SCHWEPES ORD GBP0.125	1 Dec 04	SEDOL: 0610700	- 5,200.00	46,806.74	- 32,047.28	0.00	8,165.67	6,393.79	0.00	14,559.46	0.00		
26 Aug 03				- 5,200.00	46,806.74	- 32,047.28	0.00	8,165.67	6,393.79	0.00	14,559.46	0.00		
5 Nov 04	CADBURY SCHWEPES ORD GBP0.125	10 Nov 04	SEDOL: 0610700	- 2,500.00	20,881.35	- 15,407.34	0.00	2,853.11	2,620.90	0.00	5,474.01	0.00		
26 Aug 03				- 2,500.00	20,881.35	- 15,407.34	0.00	2,853.11	2,620.90	0.00	5,474.01	0.00		
15 Dec 04	CADBURY SCHWEPES ORD GBP0.125	20 Dec 04	SEDOL: 0610700	- 6,030.00	53,874.52	- 37,162.52	0.00	8,482.25	8,228.75	0.00	16,712.00	0.00		
26 Aug 03				- 6,030.00	53,874.52	- 37,162.52	0.00	8,482.25	8,228.75	0.00	16,712.00	0.00		
20 Feb 04	CADBURY SCHWEPES ORD GBP0.125	25 Feb 04	SEDOL: 0610700	- 9,000.00	76,936.16	- 57,046.77	9,182.14	0.00	10,707.25	19,889.39	0.00	0.00		
19 Aug 03				- 9,000.00	76,936.16	- 57,046.77	9,182.14	0.00	10,707.25	19,889.39	0.00	0.00		
30 Jul 04	CADBURY SCHWEPES ORD GBP0.125	4 Aug 04	SEDOL: 0610700	- 2,200.00	18,074.29	- 13,558.46	2,435.49	0.00	2,080.34	4,515.83	0.00	0.00		
26 Aug 03				- 2,200.00	18,074.29	- 13,558.46	2,435.49	0.00	2,080.34	4,515.83	0.00	0.00		
11 Nov 04	CADBURY SCHWEPES ORD GBP0.125	16 Nov 04	SEDOL: 0610700	- 15,150.00	127,385.52	- 93,368.51	0.00	17,928.87	16,080.14	0.00	34,017.01	0.00		
26 Aug 03				- 15,150.00	127,385.52	- 93,368.51	0.00	17,928.87	16,080.14	0.00	34,017.01	0.00		
16 Apr 04	CADBURY SCHWEPES ORD GBP0.125	21 Apr 04	SEDOL: 0610700	- 7,300.00	59,238.80	- 46,271.28	7,431.20	0.00	5,536.32	12,967.52	0.00	0.00		
19 Aug 03				- 7,300.00	59,238.80	- 46,271.28	7,431.20	0.00	5,536.32	12,967.52	0.00	0.00		



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
							Short Term	Market Long Term	Translation		Short Term
4 Aug 04	CADBURY SCHWEPPE ORD GBP0.125	9 Aug 04	SEDOL: 0610700	- 1,700.00	13,986.91	- 10,476.89	1,857.13	0.00	1,652.79	3,509.92	0.00
26 Aug 03				- 1,700.00	13,986.91	- 10,476.99	1,857.13	0.00	1,652.79	3,509.92	0.00
27 Feb 04	CADBURY SCHWEPPE ORD GBP0.125	3 Mar 04	SEDOL: 0610700	- 3,700.00	30,651.05	- 23,452.56	3,247.72	0.00	3,950.77	7,198.49	0.00
19 Aug 03				- 3,700.00	30,651.05	- 23,452.56	3,247.72	0.00	3,950.77	7,198.49	0.00
3 Nov 04	CADBURY SCHWEPPE ORD GBP0.125	8 Nov 04	SEDOL: 0610700	- 9,400.00	78,312.29	- 57,931.61	0.00	10,700.88	9,679.79	0.00	20,380.68
26 Aug 03				- 9,400.00	78,312.29	- 57,931.61	0.00	10,700.88	9,679.79	0.00	20,380.68
13 Feb 04	CADBURY SCHWEPPE ORD GBP0.125	18 Feb 04	SEDOL: 0610700	- 10,000.00	81,966.88	- 63,385.30	6,606.83	0.00	11,974.65	18,581.58	0.00
19 Aug 03				- 10,000.00	81,966.88	- 63,385.30	6,606.83	0.00	11,974.65	18,581.58	0.00
16 Nov 04	CADBURY SCHWEPPE ORD GBP0.125	19 Nov 04	SEDOL: 0610700	- 2,300.00	19,843.38	- 14,174.76	0.00	3,194.84	2,473.78	0.00	5,668.62
26 Aug 03				- 2,300.00	19,843.38	- 14,174.76	0.00	3,194.84	2,473.78	0.00	5,668.62
17 Nov 04	CADBURY SCHWEPPE ORD GBP0.125	22 Nov 04	SEDOL: 0610700	- 7,000.00	60,561.20	- 43,140.56	0.00	9,791.72	7,628.92	0.00	17,420.64
26 Aug 03				- 7,000.00	60,561.20	- 43,140.56	0.00	9,791.72	7,628.92	0.00	17,420.64
19 Jul 04	CADBURY SCHWEPPE ORD GBP0.125	22 Jul 04	SEDOL: 0610700	- 4,700.00	41,385.15	- 28,965.81	6,927.32	0.00	5,492.02	12,419.34	0.00
26 Aug 03				- 4,700.00	41,385.15	- 28,965.81	6,927.32	0.00	5,492.02	12,419.34	0.00
1 Mar 04	CADBURY SCHWEPPE ORD GBP0.125	4 Mar 04	SEDOL: 0610700	- 2,300.00	19,060.94	- 14,578.62	2,054.83	0.00	2,427.49	4,482.32	0.00
19 Aug 03				- 2,300.00	19,060.94	- 14,578.62	2,054.83	0.00	2,427.49	4,482.32	0.00
28 May 04	CADBURY SCHWEPPE ORD GBP0.125	3 Jun 04	SEDOL: 0610700	- 5,500.00	46,776.59	- 34,352.70	6,934.16	0.00	5,489.73	12,423.89	0.00
19 Aug 03				- 2,600.00	22,112.57	- 16,480.18	3,101.17	0.00	2,531.22	5,632.39	0.00
26 Aug 03				- 2,900.00	24,664.02	- 17,872.52	3,832.99	0.00	2,958.51	6,791.50	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Long Term	Translation		
29 Nov 04 2 Dec 04	CADBURY SCHWEPES ORD GBP0.125 SEDOL: 0610700	- 2,200.00	19,764.66	- 13,558.46	0.00	3,458.52	2,747.68	0.00	6,206.20
26 Aug 03		- 2,200.00	19,764.66	- 13,558.46	0.00	3,458.52	2,747.68	0.00	6,206.20
12 Nov 04 17 Nov 04	CADBURY SCHWEPES ORD GBP0.125 SEDOL: 0610700	- 4,320.00	36,732.21	- 26,623.89	0.00	5,585.34	4,522.98	0.00	10,108.32
26 Aug 03		- 4,320.00	36,732.21	- 26,623.89	0.00	5,585.34	4,522.98	0.00	10,108.32
19 Nov 04 24 Nov 04	CADBURY SCHWEPES ORD GBP0.125 SEDOL: 0610700	- 4,300.00	37,770.65	- 26,500.63	0.00	6,614.82	4,655.20	0.00	11,270.02
26 Aug 03		- 4,300.00	37,770.65	- 26,500.63	0.00	6,614.82	4,655.20	0.00	11,270.02
9 Jul 04 14 Jul 04	CENTRICA ORD GBP0.05555555 SEDOL: 0573438	- 6,100.00	27,203.86	- 15,988.01	0.00	8,374.96	2,840.89	0.00	11,215.85
13 Dec 02		- 6,100.00	27,203.86	- 15,988.01	0.00	8,374.96	2,840.89	0.00	11,215.85
1 Jul 04 6 Jul 04	CENTRICA ORD GBP0.05555555 SEDOL: 0573438	- 6,100.00	26,306.98	- 15,988.02	0.00	7,926.07	2,392.89	0.00	10,318.96
13 Dec 02		- 6,100.00	26,306.98	- 15,988.02	0.00	7,926.07	2,392.89	0.00	10,318.96
21 Jul 04 26 Jul 04	CENTRICA ORD GBP0.05555555 SEDOL: 0573438	- 2,600.00	11,711.75	- 6,814.56	0.00	3,703.38	1,183.81	0.00	4,887.19
13 Dec 02		- 2,600.00	11,711.75	- 6,814.56	0.00	3,703.38	1,183.81	0.00	4,887.19
16 Apr 04 21 Apr 04	CENTRICA ORD GBP0.05555555 SEDOL: 0573438	- 9,800.00	40,305.77	- 25,685.67	0.00	11,300.91	3,319.19	0.00	14,620.10
13 Dec 02		- 9,800.00	40,305.77	- 25,685.67	0.00	11,300.91	3,319.19	0.00	14,620.10
27 Aug 04 2 Sep 04	CENTRICA ORD GBP0.05555555 SEDOL: 0573438	- 10,600.00	46,984.65	- 27,782.46	0.00	15,356.03	3,826.16	0.00	19,182.19
13 Dec 02		- 10,600.00	46,984.65	- 27,782.46	0.00	15,356.03	3,826.16	0.00	19,182.19
5 Oct 04 8 Oct 04	CENTRICA ORD GBP0.05555555 SEDOL: 0573438	- 4,100.00	18,297.79	- 10,746.04	0.00	6,150.17	1,401.58	0.00	7,551.75
13 Dec 02		- 4,100.00	18,297.79	- 10,746.04	0.00	6,150.17	1,401.58	0.00	7,551.75

Sales

Equities



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Short Term	Long Term	
22 Oct 04	EASYJET ORD GBP0.25	- 20,100.00	56,812.40	- 58,566.73	- 1,895.51	0.00	121.18	- 1,774.33	0.00
27 Oct 04	SEDOL: 0164199								
15 Jun 04		- 6,000.00	16,958.93	- 17,634.34	- 770.98	0.00	95.57	- 675.41	0.00
18 Jun 04		- 6,500.00	18,372.16	- 19,121.09	- 689.99	0.00	- 58.94	- 748.93	0.00
23 Jun 04		- 7,600.00	21,481.31	- 21,831.30	- 434.54	0.00	84.55	- 349.98	0.00
22 Oct 04	EASYJET ORD GBP0.25	- 1,600.00	4,554.36	- 4,603.43	- 52.40	0.00	3.33	- 49.07	0.00
27 Oct 04	SEDOL: 0164199								
23 Jun 04		- 400.00	1,138.59	- 1,149.02	- 14.88	0.00	4.45	- 10.43	0.00
6 Jul 04		- 1,200.00	3,415.77	- 3,454.41	- 37.52	0.00	- 1.12	- 38.64	0.00
23 Nov 04	EASYJET ORD GBP0.25	- 5,500.00	19,405.92	- 15,477.78	3,668.50	0.00	259.64	3,928.14	0.00
26 Nov 04	SEDOL: 0164199								
6 Jul 04		- 4,200.00	14,819.07	- 12,090.44	2,533.18	0.00	195.45	2,728.63	0.00
4 Aug 04		- 1,300.00	4,586.85	- 3,387.34	1,135.32	0.00	64.19	1,199.51	0.00
16 Apr 04	GKN ORD GBP0.50	- 13,400.00	57,396.60	- 52,248.48	- 1,103.38	0.00	6,251.50	5,148.12	0.00
21 Apr 04	SEDOL: 3064650								
19 Aug 03		- 13,400.00	57,396.60	- 52,248.48	- 1,103.38	0.00	6,251.50	5,148.12	0.00
16 Apr 04	GLAXOSMITHKLINE ORD GBP0.25	- 4,200.00	87,327.12	- 81,161.11	- 4,485.54	0.00	10,651.55	6,166.01	0.00
21 Apr 04	SEDOL: 0925288								
26 Aug 03		- 4,200.00	87,327.12	- 81,161.11	- 4,485.54	0.00	10,651.55	6,166.01	0.00
8 Jan 04	HHG CDI	- 70,164.00	51,409.29	- 35,517.91	9,450.95	0.00	6,440.43	15,891.38	0.00
13 Jan 04	SEDOL: 6709869								
25 Aug 03		- 6,490.80	4,755.82	- 3,267.91	890.88	0.00	597.23	1,487.91	0.00
25 Aug 03		- 33,175.66	24,307.87	- 16,702.88	4,552.32	0.00	3,052.87	7,604.99	0.00
25 Aug 03		- 150.51	110.26	- 75.78	20.65	0.00	13.85	34.50	0.00
25 Aug 03		- 14,674.35	10,751.92	- 7,388.06	2,013.60	0.00	1,350.26	3,363.86	0.00
25 Aug 03		- 150.51	110.28	- 75.78	20.65	0.00	13.85	34.50	0.00
25 Aug 03		- 0.68	0.50	- 0.34	0.10	0.00	0.06	0.16	0.00
25 Aug 03		- 66.57	48.77	- 33.52	9.12	0.00	6.13	15.25	0.00
25 Aug 03		- 14,674.35	10,751.92	- 7,388.06	2,013.61	0.00	1,350.25	3,363.88	0.00
25 Aug 03		- 66.57	48.78	- 33.52	9.12	0.00	6.14	15.26	0.00
28 Oct 03		- 20.56	15.07	- 15.94	- 2.32	0.00	1.45	- 0.87	0.00
28 Oct 03		- 0.48	0.35	- 0.36	- 0.05	0.00	0.04	- 0.01	0.00
28 Oct 03		- 0.48	0.35	- 0.37	- 0.05	0.00	0.03	- 0.02	0.00
28 Oct 03		- 104.38	76.48	- 80.62	- 11.45	0.00	7.31	- 4.14	0.00

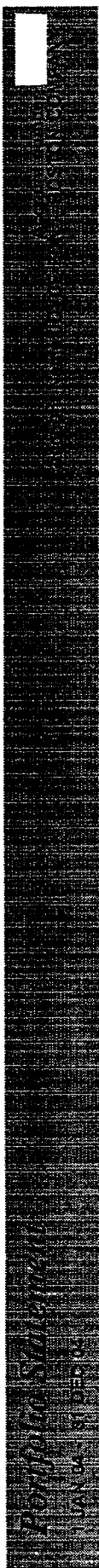
◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Market	Translation	Total	
							Short Term	Long Term			Short Term	Long Term

Sales

Equities

28 Oct 03				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28 Oct 03				- 104.38	78.48	- 80.61	- 11.44	0.00	7.31	0.00	- 4.13	0.00
28 Oct 03				- 46.49	34.06	- 36.03	- 5.23	0.00	3.26	0.00	- 1.97	0.00
28 Oct 03				- 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28 Oct 03				- 46.48	34.06	- 36.03	- 5.23	0.00	3.26	0.00	- 1.97	0.00
28 Oct 03				- 0.47	0.34	- 0.37	- 0.05	0.00	0.02	0.00	- 0.03	0.00
28 Oct 03				- 0.48	0.35	- 0.37	- 0.04	0.00	0.02	0.00	- 0.02	0.00
28 Oct 03				- 0.21	0.15	- 0.16	- 0.02	0.00	0.01	0.00	- 0.01	0.00
28 Oct 03				- 0.21	0.16	- 0.17	- 0.03	0.00	0.02	0.00	- 0.01	0.00
28 Oct 03				- 46.17	33.83	- 35.65	- 5.05	0.00	3.23	0.00	- 1.82	0.00
28 Oct 03				- 235.98	172.90	- 182.27	- 25.87	0.00	16.50	0.00	- 9.37	0.00
28 Oct 03				- 105.08	77.00	- 81.45	- 11.83	0.00	7.38	0.00	- 4.45	0.00
28 Oct 03				- 1.07	0.78	- 0.83	- 0.12	0.00	0.07	0.00	- 0.05	0.00
28 Oct 03				- 1.07	0.79	- 0.83	- 0.12	0.00	0.08	0.00	- 0.04	0.00
28 May 04	MARKS & SPENCER GP ORD GBP0.25			- 38,400.00	253,984.16	- 180,022.00	33,412.05	0.00	30,560.11	0.00	63,972.16	0.00
3 Jun 04	SEDOL: 3127489											
19 Aug 03				- 15,100.00	99,877.91	- 74,946.32	13,420.43	0.00	11,511.16	0.00	24,931.59	0.00
26 Aug 03				- 23,300.00	154,116.25	- 115,075.68	19,991.62	0.00	19,048.95	0.00	39,040.57	0.00
2 Jun 04	MARKS & SPENCER GP ORD GBP0.25			- 36,600.00	243,295.05	- 184,421.11	36,928.92	0.00	21,885.02	0.00	58,813.94	0.00
7 Jun 04	SEDOL: 3127489											
10 Sep 03				- 10,600.00	70,445.12	- 52,471.58	9,788.77	0.00	8,204.77	0.00	17,973.54	0.00
7 Oct 03				- 10,000.00	66,457.67	- 51,683.12	9,681.72	0.00	5,112.83	0.00	14,774.55	0.00
9 Oct 03				- 16,000.00	106,332.26	- 80,266.41	17,498.43	0.00	8,567.42	0.00	26,065.85	0.00
1 Jun 04	MARKS & SPENCER GP ORD GBP0.25			- 21,100.00	141,522.82	- 104,259.80	20,351.90	0.00	16,911.12	0.00	37,263.02	0.00
4 Jun 04	SEDOL: 3127489											
26 Aug 03				- 16,700.00	112,010.95	- 82,479.14	15,972.98	0.00	13,556.83	0.00	29,531.81	0.00
10 Sep 03				- 4,400.00	29,511.87	- 21,780.66	4,378.92	0.00	3,352.29	0.00	7,731.21	0.00
30 Sep 04	OLD MUTUAL ORD GBP0.10			- 13,400.00	27,581.62	- 20,563.44	0.00	4,135.71	2,882.47	0.00	0.00	7,018.18
5 Oct 04	SEDOL: 0738992											
19 Aug 03				- 3,200.00	6,586.66	- 4,885.91	0.00	1,059.48	641.27	0.00	0.00	1,700.75
26 Aug 03				- 10,200.00	20,984.86	- 15,677.53	0.00	3,076.23	2,241.20	0.00	0.00	5,317.43
16 Apr 04	OLD MUTUAL ORD GBP0.10			- 16,800.00	31,718.75	- 25,651.05	2,998.57	0.00	3,069.13	0.00	6,067.70	0.00
21 Apr 04	SEDOL: 0738992											
19 Aug 03				- 16,800.00	31,718.75	- 25,651.05	2,898.57	0.00	3,069.13	0.00	6,067.70	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
							Short Term	Market Long Term	Translation		Short Term
30 Jul 04	OLD MUTUAL ORD GBP0.10	4 Aug 04	SEDOL: 0738992	- 400.00	765.58	- 610.74	68.34	0.00	86.50	154.84	0.00
19 Aug 03				- 400.00	765.58	- 610.74	68.34	0.00	86.50	154.84	0.00
29 Jul 04	OLD MUTUAL ORD GBP0.10	3 Aug 04	SEDOL: 0738992	- 11,800.00	22,892.73	- 18,016.81	2,053.65	0.00	2,622.27	4,675.92	0.00
19 Aug 03				- 11,800.00	22,892.73	- 18,016.81	2,053.65	0.00	2,622.27	4,675.92	0.00
5 Oct 04	OLD MUTUAL ORD GBP0.10	8 Oct 04	SEDOL: 0738992	- 11,700.00	24,816.94	- 17,983.05	0.00	4,452.10	2,381.79	0.00	6,833.89
26 Aug 03				- 11,700.00	24,816.94	- 17,983.05	0.00	4,452.10	2,381.79	0.00	6,833.89
2 Dec 04	OLD MUTUAL ORD GBP0.10	7 Dec 04	SEDOL: 0738992	- 17,500.00	44,871.16	- 26,897.72	0.00	11,937.42	6,036.02	0.00	17,973.44
26 Aug 03				- 17,500.00	44,871.16	- 26,897.72	0.00	11,937.42	6,036.02	0.00	17,973.44
4 Oct 04	OLD MUTUAL ORD GBP0.10	7 Oct 04	SEDOL: 0738992	- 20,800.00	43,880.25	- 31,969.86	0.00	7,411.14	4,499.25	0.00	11,910.39
26 Aug 03				- 20,800.00	43,880.25	- 31,969.86	0.00	7,411.14	4,499.25	0.00	11,910.39
1 Apr 04	REXAM ORD GBX64.285714	6 Apr 04	SEDOL: 0425045	- 4,900.00	39,553.29	- 34,107.38	151.53	0.00	5,294.38	5,445.91	0.00
19 Aug 03				- 4,900.00	39,553.29	- 34,107.38	151.53	0.00	5,294.38	5,445.91	0.00
24 Mar 04	REXAM ORD GBX64.285714	29 Mar 04	SEDOL: 0425045	- 4,000.00	31,985.75	- 27,842.77	- 347.85	0.00	4,490.83	4,142.98	0.00
19 Aug 03				- 4,000.00	31,985.75	- 27,842.77	- 347.85	0.00	4,490.83	4,142.98	0.00
16 Apr 04	REXAM ORD GBX64.285714	21 Apr 04	SEDOL: 0425045	- 6,000.00	47,562.80	- 35,815.91	8,055.12	0.00	3,691.77	11,746.89	0.00
19 Aug 03				- 2,700.00	21,403.26	- 18,793.87	360.72	0.00	2,248.67	2,609.39	0.00
19 Aug 03				- 2,108.93	16,717.75	- 9,166.94	7,138.61	0.00	412.20	7,550.81	0.00
26 Aug 03				- 1,191.07	9,441.79	- 7,855.10	555.79	0.00	1,030.80	1,586.69	0.00
1 Oct 04	RIO TINTO PLC ORD 10P(REGD)	6 Oct 04	SEDOL: 0718875	- 900.00	24,411.05	- 19,596.27	0.00	1,890.76	2,924.02	0.00	4,814.78

Sales

Equities

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total	
							Short Term	Long Term	Short Term	Long Term	Short Term	Long Term	Short Term	Long Term
26 Aug 03				- 900.00	24,411.05	- 19,596.27	0.00	0.00	1,890.76	2,924.02	0.00	0.00	4,814.78	
3 Aug 04	RIO TINTO PLC ORD 10P(REGD)	6 Aug 04	SEDOL: 0718875	- 2,600.00	67,226.20	- 56,159.05	2,873.55	0.00	0.00	8,193.60	11,067.15	0.00	0.00	
19 Aug 03				- 2,600.00	67,226.20	- 56,159.05	2,873.55	0.00	0.00	8,193.60	11,067.15	0.00	0.00	
2 Aug 04	RIO TINTO PLC ORD 10P(REGD)	5 Aug 04	SEDOL: 0718875	- 900.00	23,081.88	- 19,439.67	903.53	0.00	0.00	2,738.68	3,642.21	0.00	0.00	
19 Aug 03				- 900.00	23,081.88	- 19,439.67	903.53	0.00	0.00	2,738.68	3,642.21	0.00	0.00	
28 Sep 04	RIO TINTO PLC ORD 10P(REGD)	1 Oct 04	SEDOL: 0718875	- 2,600.00	68,686.85	- 56,228.65	0.00	0.00	4,830.16	7,628.04	0.00	0.00	12,458.20	
19 Aug 03				- 2,200.00	58,119.64	- 47,519.20	0.00	0.00	4,256.21	6,344.23	0.00	0.00	10,600.44	
26 Aug 03				- 400.00	10,567.21	- 8,709.45	0.00	0.00	573.95	1,283.81	0.00	0.00	1,857.76	
1 Oct 04	RIO TINTO PLC ORD 10P(REGD)	6 Oct 04	SEDOL: 0718875	- 900.00	24,538.64	- 19,596.27	0.00	0.00	2,018.35	2,924.02	0.00	0.00	4,942.37	
26 Aug 03				- 900.00	24,538.64	- 19,596.27	0.00	0.00	2,018.35	2,924.02	0.00	0.00	4,942.37	
16 Apr 04	RIO TINTO PLC ORD 10P(REGD)	21 Apr 04	SEDOL: 0718875	- 2,100.00	50,408.79	- 45,359.23	- 282.06	0.00	0.00	5,331.62	5,049.56	0.00	0.00	
19 Aug 03				- 2,100.00	50,408.79	- 45,359.23	- 282.06	0.00	0.00	5,331.62	5,049.56	0.00	0.00	
26 Aug 04	RMC GROUP ORD 25P	1 Sep 04	SEDOL: 0726641	- 4,500.00	51,087.85	- 49,107.33	3,391.67	0.00	0.00	- 1,411.15	1,980.52	0.00	0.00	
14 Jun 04		19 Jul 04		- 1,700.00	19,299.85	- 18,078.64	1,405.73	0.00	0.00	- 184.52	1,221.21	0.00	0.00	
16 Apr 04	ROYAL BK SCOT GRP ORD GBP0.25	21 Apr 04	SEDOL: 0754783	- 1,800.00	53,686.41	- 47,824.54	2,255.58	0.00	0.00	3,606.29	5,861.87	0.00	0.00	
25 Sep 03				- 1,800.00	53,686.41	- 47,824.54	2,255.58	0.00	0.00	3,606.29	5,861.87	0.00	0.00	
16 Apr 04	SAINSBURY(J) ORD GBP0.25	21 Apr 04	SEDOL: 0767640	- 9,100.00	44,687.48	- 41,243.53	- 1,958.84	0.00	0.00	5,412.79	3,453.95	0.00	0.00	
26 Aug 03				- 9,100.00	44,687.48	- 41,243.53	- 1,958.84	0.00	0.00	5,412.79	3,453.95	0.00	0.00	

Sales

Equities

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
							Short Term	Long Term	Total

Sales

Equities

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term	Long Term	Translation	Short Term	Long Term	Total
27 Feb 04	SAINSBURY(J) ORD GBP0.25	3 Mar 04	SEDOL: 0767640	- 13,000.00	72,425.71	- 59,170.62	2,733.64	0.00	10,521.45	13,255.09	0.00	0.00
19 Aug 03				- 2,900.00	18,158.50	- 13,394.84	505.19	0.00	2,256.47	2,761.66	0.00	0.00
26 Aug 03				- 10,100.00	56,289.21	- 45,775.78	2,228.45	0.00	8,264.98	10,493.43	0.00	0.00
10 Sep 04	SAINSBURY(J) ORD GBP0.28571428	15 Sep 04	SEDOL: B019KW7	- 12,900.00	65,772.10	- 57,960.98	0.00	125.19	7,685.93	0.00	7,811.12	0.00
26 Aug 03				- 12,900.00	65,772.10	- 57,960.98	0.00	125.19	7,685.93	0.00	7,811.12	0.00
29 Sep 04	SCOT & STHN ENERGY ORD GBP0.50	4 Oct 04	SEDOL: 0790873	- 3,500.00	48,115.79	- 35,648.56	0.00	7,100.49	5,366.74	0.00	12,467.23	0.00
26 Aug 03				- 3,500.00	48,115.79	- 35,648.56	0.00	7,100.49	5,366.74	0.00	12,467.23	0.00
19 Oct 04	SCOT & STHN ENERGY ORD GBP0.50	22 Oct 04	SEDOL: 0790873	- 5,100.00	73,811.42	- 49,304.72	0.00	17,947.63	6,559.07	0.00	24,506.70	0.00
17 Sep 03				- 5,100.00	73,811.42	- 49,304.72	0.00	17,947.63	6,559.07	0.00	24,506.70	0.00
28 Sep 04	SCOT & STHN ENERGY ORD GBP0.50	1 Oct 04	SEDOL: 0790873	- 4,900.00	67,301.66	- 49,907.98	0.00	10,037.12	7,356.56	0.00	17,393.68	0.00
26 Aug 03				- 4,900.00	67,301.66	- 49,907.98	0.00	10,037.12	7,356.56	0.00	17,393.68	0.00
7 Oct 04	SCOT & STHN ENERGY ORD GBP0.50	12 Oct 04	SEDOL: 0790873	- 1,200.00	16,845.26	- 12,222.36	0.00	3,032.03	1,590.87	0.00	4,622.90	0.00
26 Aug 03				- 1,200.00	16,845.26	- 12,222.36	0.00	3,032.03	1,590.87	0.00	4,622.90	0.00
8 Oct 04	SCOT & STHN ENERGY ORD GBP0.50	13 Oct 04	SEDOL: 0790873	- 3,900.00	54,945.73	- 39,722.68	0.00	9,989.67	5,233.38	0.00	15,223.05	0.00
24 Aug 04	SCOT & STHN ENERGY ORD GBP0.50	27 Aug 04	SEDOL: 0790873	- 600.00	8,046.73	- 6,111.18	1,002.34	0.00	933.21	1,935.55	0.00	0.00
6 Oct 04	SCOT & STHN ENERGY ORD GBP0.50	11 Oct 04	SEDOL: 0790873	- 1,700.00	23,896.67	- 17,315.01	0.00	4,303.75	2,277.91	0.00	6,581.66	0.00
26 Aug 03				- 1,700.00	23,896.67	- 17,315.01	0.00	4,303.75	2,277.91	0.00	6,581.66	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	Long Term		
28 Nov 04	SCOT & STHN ENERGY ORD GBP0.50	- 6,512.00	101,077.97	- 69,013.54	962.30	21,533.55	9,568.58	1,776.47	30,287.96		
2 Dec 04	SEDOL: 0790873										
17 Sep 03		- 400.00	6,208.72	- 3,867.04	0.00	1,600.44	741.24	0.00	2,341.68		
22 Sep 03		- 5,000.00	77,609.01	- 49,862.73	0.00	19,933.11	8,013.17	0.00	27,946.28		
24 Sep 04		- 1,112.00	17,260.24	- 15,483.77	962.30	0.00	814.17	1,776.47	0.00		
16 Apr 04	SCOT & STHN ENERGY ORD GBP0.50	- 3,400.00	41,923.87	- 34,465.57	3,334.52	0.00	4,123.78	7,458.30	0.00		
21 Apr 04	SEDOL: 0790873										
19 Aug 03		- 3,400.00	41,923.87	- 34,465.57	3,334.52	0.00	4,123.78	7,458.30	0.00		
1 Mar 04	SCOT & STHN ENERGY ORD GBP0.50	- 7,500.00	96,091.85	- 76,027.00	7,405.64	0.00	12,659.21	20,064.85	0.00		
4 Mar 04	SEDOL: 0790873										
19 Aug 03		- 7,500.00	96,091.85	- 76,027.00	7,405.64	0.00	12,659.21	20,064.85	0.00		
5 Oct 04	SCOT & STHN ENERGY ORD GBP0.50	- 6,900.00	97,050.21	- 70,278.58	0.00	17,463.48	9,308.15	0.00	26,771.63		
8 Oct 04	SEDOL: 0790873										
26 Aug 03		- 6,900.00	97,050.21	- 70,278.58	0.00	17,463.48	9,308.15	0.00	26,771.63		
23 Aug 04	SCOT & STHN ENERGY ORD GBP0.50	- 2,400.00	32,309.43	- 24,362.50	1,177.74	3,159.50	3,609.69	2,293.87	5,653.06		
26 Aug 04	SEDOL: 0790873										
19 Aug 03		- 1,700.00	22,885.85	- 17,232.79	0.00	3,159.50	2,493.56	0.00	5,653.06		
26 Aug 03		- 700.00	9,423.58	- 7,129.71	1,177.74	0.00	1,116.13	2,293.87	0.00		
28 Oct 04	SHELL TRNSPT&TRDG ORD GBP0.25(REGD)	- 15,720.00	125,068.43	- 103,695.01	0.00	5,339.12	16,034.30	0.00	21,373.42		
2 Nov 04	SEDOL: 0803414										
19 Aug 03		- 15,720.00	125,068.43	- 103,695.01	0.00	5,339.12	16,034.30	0.00	21,373.42		
16 Apr 04	SHELL TRNSPT&TRDG ORD GBP0.25(REGD)	- 11,500.00	79,947.20	- 75,858.30	- 4,987.48	0.00	9,076.38	4,088.90	0.00		
21 Apr 04	SEDOL: 0803414										
19 Aug 03		- 11,500.00	79,947.20	- 75,858.30	- 4,987.48	0.00	9,076.38	4,088.90	0.00		
29 Apr 04	SHELL TRNSPT&TRDG ORD GBP0.25(REGD)	- 3,600.00	25,337.80	- 23,746.95	- 1,152.69	0.00	2,743.54	1,590.85	0.00		
5 May 04	SEDOL: 0803414										
19 Aug 03		- 3,600.00	25,337.80	- 23,746.95	- 1,152.69	0.00	2,743.54	1,590.85	0.00		
Total United Kingdom			5,834,444.50	- 4,490,789.90	344,982.65	317,616.85	681,075.10	767,787.68	575,866.92		

◆ Realized Gain/Loss Detail - Taxable

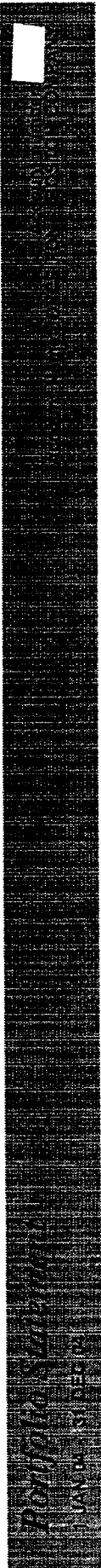
Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
							Short Term	Long Term	Total		
22 Oct 04	ADR BANCO ITAU HLDG FINANCEIRA S A			- 1,350.00	81,788.08	- 49,752.72	3,016.54	29,016.82	0.00	3,016.54	29,016.82
27 Oct 04	FORMERLY SPONSORED ADR REPSTG 500 PFD										
	SEDOL: 2849739										
25 Aug 03				- 1,200.00	72,698.74	- 43,681.92	0.00	29,016.82	0.00	0.00	29,016.82
5 May 04				- 150.00	9,087.34	- 6,070.80	3,016.54	0.00	0.00	3,016.54	0.00
16 Jul 04	ADR BANCO ITAU HLDG FINANCEIRA S A			- 600.00	29,313.09	- 21,080.76	8,232.33	0.00	0.00	8,232.33	0.00
21 Jul 04	FORMERLY SPONSORED ADR REPSTG 500 PFD										
	SEDOL: 2849739										
19 Aug 03				- 600.00	29,313.09	- 21,080.76	8,232.33	0.00	0.00	8,232.33	0.00
21 Oct 04	ADR BANCO ITAU HLDG FINANCEIRA S A			- 1,400.00	83,367.48	- 50,962.24	0.00	32,405.24	0.00	0.00	32,405.24
26 Oct 04	FORMERLY SPONSORED ADR REPSTG 500 PFD										
	SEDOL: 2849739										
25 Aug 03				- 1,400.00	83,367.48	- 50,962.24	0.00	32,405.24	0.00	0.00	32,405.24
20 Jul 04	ADR BANCO ITAU HLDG FINANCEIRA S A			- 700.00	33,944.09	- 24,594.22	9,349.87	0.00	0.00	9,349.87	0.00
23 Jul 04	FORMERLY SPONSORED ADR REPSTG 500 PFD										
	SEDOL: 2849739										
19 Aug 03				- 700.00	33,944.09	- 24,594.22	9,349.87	0.00	0.00	9,349.87	0.00
2 Nov 04	ADR BANCO ITAU HLDG FINANCEIRA S A			- 350.00	20,911.24	- 12,655.75	8,255.49	0.00	0.00	8,255.49	0.00
5 Nov 04	FORMERLY SPONSORED ADR REPSTG 500 PFD										
	SEDOL: 2849739										
10 May 04				- 350.00	20,911.24	- 12,655.75	8,255.49	0.00	0.00	8,255.49	0.00
21 Oct 04	ADR BANCO ITAU HLDG FINANCEIRA S A			- 500.00	29,625.10	- 18,200.80	0.00	11,424.30	0.00	0.00	11,424.30
26 Oct 04	FORMERLY SPONSORED ADR REPSTG 500 PFD										
	SEDOL: 2849739										
25 Aug 03				- 500.00	29,625.10	- 18,200.80	0.00	11,424.30	0.00	0.00	11,424.30
8 Oct 04	ADR BANCO ITAU HLDG FINANCEIRA S A			- 1,500.00	87,940.04	- 54,349.00	0.00	33,491.04	0.00	0.00	33,491.04
14 Oct 04	FORMERLY SPONSORED ADR REPSTG 500 PFD										
	SEDOL: 2849739										

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total
							Short Term	Translation	Long Term	
19 Aug 03				- 200.00	11,712.01	- 7,028.92	0.00	0.00	4,685.09	4,685.09
25 Aug 03				- 1,300.00	76,128.03	- 47,322.08	0.00	0.00	28,805.95	28,805.95
19 Jul 04	ADR BANCO ITAU HLDG FINANCEIRA S A			- 300.00	14,583.58	- 10,540.38	4,043.20	0.00	4,043.20	0.00
22 Jul 04	FORMERLY SPONSORED ADR REPSTG 500 PFD SEDOL: 2849739									
19 Aug 03				- 300.00	14,583.58	- 10,540.38	4,043.20	0.00	4,043.20	0.00
28 Oct 04	ADR BANCO ITAU HLDG FINANCEIRA S A			- 1,000.00	60,498.08	- 38,100.02	22,398.06	0.00	22,398.06	0.00
2 Nov 04	FORMERLY SPONSORED ADR REPSTG 500 PFD SEDOL: 2849739									
5 May 04				- 450.00	27,224.14	- 18,212.40	9,011.74	0.00	9,011.74	0.00
10 May 04				- 550.00	33,273.94	- 19,887.62	13,386.32	0.00	13,386.32	0.00
16 Apr 04	ADR BANCO ITAU HLDG FINANCEIRA S A			- 600.00	27,460.33	- 21,080.76	6,379.57	0.00	6,379.57	0.00
21 Apr 04	FORMERLY SPONSORED ADR REPSTG 500 PFD SEDOL: 2849739									
19 Aug 03				- 600.00	27,460.33	- 21,080.76	6,379.57	0.00	6,379.57	0.00
29 Oct 04	ADR BANCO ITAU HLDG FINANCEIRA S A			- 200.00	12,148.99	- 7,231.86	4,917.13	0.00	4,917.13	0.00
3 Nov 04	FORMERLY SPONSORED ADR REPSTG 500 PFD SEDOL: 2849739									
10 May 04				- 200.00	12,148.99	- 7,231.86	4,917.13	0.00	4,917.13	0.00
Total Brazil					481,478.10	- 308,548.51	66,592.19	0.00	66,592.19	106,337.40

Rights/Warrants

Brazil										
Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term	Translation	Long Term	Total
26 Nov 04	#REORG/TELESP CELULAR PARTICIPACOES SA			- 1,066.00	2,085.31	0.00	1,781.39	0.00	303.92	303.92
1 Dec 04	DESP SEC EFF 12/10/04 SEDOL: B03YXL0									
25 Aug 03				- 155.96	303.92	0.00	0.00	0.00	303.92	303.92
24 Feb 04				- 308.49	603.47	0.00	603.47	0.00	0.00	603.47
24 Mar 04				- 168.27	328.16	0.00	328.16	0.00	0.00	328.16
3 May 04				- 28.04	54.86	0.00	54.86	0.00	0.00	54.86
7 May 04				- 154.25	301.74	0.00	301.74	0.00	0.00	301.74
10 May 04				- 251.59	492.16	0.00	492.16	0.00	0.00	492.16



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss	
					0.00	0.00	1,351.38	0.00	0.00	0.00

Sales

Equities

24 Nov 04	#REORG/TELESP CELULAR PARTICIPACOES SA	- 700.00	1,351.38	0.00	0.00	1,351.38	0.00	0.00	0.00	1,351.38
30 Nov 04	DESP SEC EFF 12/10/04 SEDOL: B03YXLO									
19 Aug 03		- 70.11	135.35	0.00	0.00	135.35	0.00	0.00	0.00	135.35
25 Aug 03		- 629.89	1,216.03	0.00	0.00	1,216.03	0.00	0.00	0.00	1,216.03
Total Brazil			3,436.69	0.00	1,781.39	1,655.30	0.00	1,781.39	0.00	1,655.30

Total S/T translation gain/loss for Equities

1,651,559.39

Total L/T translation gain/loss for Equities

842,412.22

Total realized gains for Equities

4,793,403.50	1,832,158.42	2,597,425.45	6,426,919.97	2,633,905.08
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Total realized losses for Equities

- 97,541.04	- 69,891.74	- 103,453.84	- 79,498.12	- 29,226.18
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Total Equities

37,257,887.06	- 28,305,786.31	4,695,862.46	1,762,266.68	2,493,971.61	6,347,421.85	2,604,678.90
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Total Sales

37,257,887.06	- 28,305,786.31	4,695,862.46	1,762,266.68	2,493,971.61	6,347,421.85	2,604,678.90
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Portfolio Statement

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Shares/Par	Proceeds	Cost	Short Term	Long Term	Market	Realized gain/loss	Short Term	Long Term	Total
Settle Date	Acquisition Date						Long Term	Translation			

Capital Changes

Equities

Common Stock

Brazil

22 Oct 04	ADR TIM PARTICIPACOES S A SPONSORED ADR	- 0.87	9.30	- 9.36	- 0.06	0.00	0.00	0.00	- 0.06	0.00	0.00
22 Oct 04	REPSTG PFD SEDOL: 2298007										
10 May 04		- 0.87	9.30	- 9.36	- 0.06	0.00	0.00	0.00	- 0.06	0.00	0.00
Total Brazil			9.30	- 9.36	- 0.06	0.00	0.00	0.00	- 0.06	- 0.06	0.00

France

7 May 04	FRANCE TELECOM EUR4	0.00	5,183.33	- 5,183.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7 May 04	SEDOL: 5178177										
13 Apr 04		0.00	1,748.77	- 1,748.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 Apr 04		0.00	2,013.74	- 2,013.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 Apr 04		0.00	397.45	- 397.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 Apr 04		0.00	397.45	- 397.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6 May 04		0.00	635.92	- 635.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7 May 04	FRANCE TELECOM EUR4	0.00	724.65	- 724.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7 May 04	SEDOL: 5176177										
13 Apr 04		0.00	244.01	- 244.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 Apr 04		0.00	280.99	- 280.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 Apr 04		0.00	55.46	- 55.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 Apr 04		0.00	55.46	- 55.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6 May 04		0.00	88.73	- 88.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total France			5,917.98	- 5,917.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Mexico

22 Jun 04	ADR CEMEX S A SPONSOR ADR NEW REP ORD	- 0.61	18.65	- 14.12	4.53	0.00	0.00	0.00	4.53	0.00	0.00
22 Jun 04	PARTN CTF NEW SEDOL: 2488671										
16 Oct 03		- 0.61	18.65	- 14.12	4.53	0.00	0.00	0.00	4.53	0.00	0.00
11 Jun 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Northern Trust

Generated by Northern Trust from reviewed periodic data on 1 Mar 05

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Short Term	Long Term	Total
					Short Term	Long Term	Translation	Short Term			
Total Mexico			18.65	- 14.12	4.53	0.00	0.00	0.00	4.53	0.00	0.00
Netherlands											
15 Oct 04	AEGON NV EUR0.12										
15 Oct 04	SEDOL: 5927375	- 0.10	0.82	- 1.21	- 0.42	0.00	0.03	0.03	- 0.39	0.00	0.00
2 Jul 04		- 0.10	0.82	- 1.21	- 0.42	0.00	0.03	0.03	- 0.39	0.00	0.00
5 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6 Aug 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12 Aug 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 Aug 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24 Sep 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24 Sep 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11 Oct 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12 Oct 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Netherlands			0.82	- 1.21	- 0.42	0.00	0.03	0.03	- 0.39	0.00	0.00
New Zealand											
31 Aug 04	CARTER HOLT HAYVEY LTD CASH ASSENTED LINE	- 17,275.00	12,402.93	0.00	12,402.93	0.00	0.00	0.00	12,402.93	0.00	0.00
31 Aug 04	SEDOL: 6178406										
6 Nov 03		- 2,275.00	1,633.38	0.00	1,633.38	0.00	0.00	0.00	1,633.38	0.00	0.00
17 Feb 04		- 10,000.00	7,179.70	0.00	7,179.70	0.00	0.00	0.00	7,179.70	0.00	0.00
23 Feb 04		- 5,000.00	3,589.85	0.00	3,589.85	0.00	0.00	0.00	3,589.85	0.00	0.00
Total New Zealand			12,402.93	0.00	12,402.93	0.00	0.00	0.00	12,402.93	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	
Capital Changes									
Equities									
Switzerland									
1 Jul 04	ZURICH FIN SVS GRP CHF6.50	0.00	4,353.64	- 4,353.64	0.00	0.00	0.00	0.00	0.00
1 Jul 04	SEDOL: 5983816								
17 Apr 03		0.00	2,157.86	- 2,157.86	0.00	0.00	0.00	0.00	0.00
23 Sep 03		0.00	698.65	- 698.65	0.00	0.00	0.00	0.00	0.00
20 Nov 03		0.00	898.28	- 898.28	0.00	0.00	0.00	0.00	0.00
2 Mar 04		0.00	598.85	- 598.85	0.00	0.00	0.00	0.00	0.00
Total Switzerland			4,353.64	- 4,353.64	0.00	0.00	0.00	0.00	0.00
Taiwan									
30 Aug 04	ADR LTD MICROELECTRONICS CORP	- 0.25	0.83	- 1.19	0.00	0.00	0.00	0.00	- 0.36
30 Aug 04	SEDOL: 2634117								
25 Aug 03		- 0.25	0.83	- 1.19	0.00	0.00	0.00	0.00	- 0.36
10 May 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 Jun 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 Jun 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Taiwan			0.83	- 1.19	0.00	- 0.36	0.00	0.00	- 0.36
United Kingdom									
26 Jul 04	SAINSBURY(J) ORD GBP0.25(ASSD'B'SH REDEM	- 84,500.00	60,631.44	- 57,315.46	- 4,526.39	0.00	7,842.37	3,315.98	0.00
26 Jul 04	SEDOL: B01J5K0								
26 Aug 03		- 71,000.00	45,553.78	- 42,658.05	- 4,108.73	0.00	7,004.46	2,895.73	0.00
3 Oct 03		- 13,000.00	8,340.83	- 7,883.61	- 312.20	0.00	769.42	457.22	0.00
9 Jan 04		- 1,500.00	962.41	- 1,113.84	- 154.02	0.00	2.59	- 151.43	0.00
26 Mar 04		- 9,000.00	5,774.42	- 5,659.86	48.56	0.00	65.90	114.46	0.00
Total United Kingdom			60,631.44	- 57,315.46	- 4,526.39	0.00	7,842.37	3,315.98	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Shares/Par	Proceeds	Cost	Short Term	Market Long Term	Realized gain/loss	Translation	Short Term	Long Term	Total
Settle Date	Acquisition Date										
24 May 04	MERRILL LYNCH INTL WARRANT	- 34,100.00	381,536.65	- 389,045.01	- 8,708.54	0.00	- 8,799.82		- 17,508.36		0.00
24 May 04	SEDOL: 521757U										
1 Apr 04		- 34,100.00	381,536.65	- 389,045.01	- 8,708.54	0.00	- 8,799.82		- 17,508.36		0.00
Total Netherlands Antilles			381,536.65	- 389,045.01	- 8,708.54	0.00	- 8,799.82		- 17,508.36		0.00

Capital Changes

Equities

Rights/Warrants

Netherlands Antilles

United States

20 May 04	TEECOMUNICACOES BRASILEIRAS S.A POISON	- 9,700.00	1.26	0.00	1.26	0.00	0.00		1.26		0.00
20 May 04	PILL_RT										
	CUSIP: 879990919										
19 Aug 03		- 500.00	0.06	0.00	0.06	0.00	0.00		0.06		0.00
25 Aug 03		- 5,600.00	0.73	0.00	0.73	0.00	0.00		0.73		0.00
24 Feb 04		- 2,200.00	0.29	0.00	0.29	0.00	0.00		0.29		0.00
24 Mar 04		- 1,200.00	0.15	0.00	0.15	0.00	0.00		0.15		0.00
3 May 04		- 200.00	0.03	0.00	0.03	0.00	0.00		0.03		0.00
25 Jun 04	TEECOMUNICACOES BRASILEIRAS S.A POISON	- 12,600.00	0.50	0.00	0.50	0.00	0.00		0.50		0.00
25 Jun 04	PILL_RT										
	CUSIP: 879990919										
Total United States			1.76	0.00	1.76	0.00	0.00		1.76		0.00

Total S/T translation gain/loss for Equities - 957.42

Total LT translation gain/loss for Equities 0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Total		
					Short Term	Long Term	Short Term	Long Term	
					8,036.85	0.00	7,842.40	15,876.63	0.00
					- 8,863.04	- 0.36	- 8,799.82	- 17,660.24	- 0.36
			464,874.00	- 466,657.97	- 826.19	- 0.36	- 957.42	- 1,783.61	- 0.36
			464,874.00	- 466,657.97	- 826.19	- 0.36	- 957.42	- 1,783.61	- 0.36

Capital Changes

Equities

Total realized gains for Equities

Total realized losses for Equities

Total Equities

Total Capital Changes



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Total
					Short Term	Long Term	
Foreign Exchange							
Foreign exchange							
Foreign exchange							
Australian dollar sales							
19 Mar 04 23 Mar 04	Foreign exchange AUD	0.00	- 15,972.05	15,926.46	0.00	- 45.59	- 45.59
26 Jul 04 28 Jul 04	Foreign exchange AUD	0.00	- 32,510.53	32,746.42	0.00	235.89	235.89
20 Jul 04 22 Jul 04	Foreign exchange AUD	0.00	- 15,489.25	15,816.38	0.00	347.13	347.13
10 May 04 12 May 04	Foreign exchange AUD	0.00	- 27,397.79	27,411.61	0.00	13.82	13.82
21 Jun 04 23 Jun 04	Foreign exchange AUD	0.00	- 70,686.79	71,036.57	0.00	349.78	349.78
17 Jun 04 21 Jun 04	Foreign exchange AUD	0.00	- 39,636.02	39,298.76	0.00	- 336.26	- 336.26
11 Oct 04 13 Oct 04	Foreign exchange AUD	0.00	- 16,438.34	16,500.18	0.00	61.84	61.84
28 May 04 2 Jun 04	Foreign exchange AUD	0.00	- 29,735.58	29,924.07	0.00	188.49	188.49
3 Aug 04 5 Aug 04	Foreign exchange AUD	0.00	- 46,835.95	46,749.50	0.00	- 86.45	- 86.45
17 Dec 04 21 Dec 04	Foreign exchange AUD	0.00	- 38,267.50	37,925.00	0.00	- 342.50	- 342.50



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Shares/Par	Proceeds	Cost	Short Term	Market Long Term	Realized gain/loss	Translation	Short Term	Long Term	Total
Settle Date	Acquisition Date										

Foreign Exchange

Foreign exchange

13 Aug 04	Foreign exchange	AUD	0.00	- 13,963.52	13,888.53	0.00	0.00	- 74.99	- 74.99	0.00	0.00
16 Aug 04											
5 Aug 04	Foreign exchange	AUD	0.00	- 4,240.14	4,169.23	0.00	0.00	- 70.91	- 70.91	0.00	0.00
9 Aug 04											
12 Jul 04	Foreign exchange	AUD	0.00	- 18,059.19	18,081.86	0.00	0.00	23.67	23.67	0.00	0.00
14 Jul 04											
11 Jun 04	Foreign exchange	AUD	0.00	- 26,736.83	26,740.69	0.00	0.00	3.86	3.86	0.00	0.00
15 Jun 04											
3 Jun 04	Foreign exchange	AUD	0.00	- 13,472.76	13,401.81	0.00	0.00	- 70.95	- 70.95	0.00	0.00
7 Jun 04											
4 Aug 04	Foreign exchange	AUD	0.00	- 15,967.83	15,990.56	0.00	0.00	22.73	22.73	0.00	0.00
6 Aug 04											
30 Mar 04	Foreign exchange	AUD	0.00	- 73,266.01	72,387.91	0.00	0.00	- 878.10	- 878.10	0.00	0.00
1 Apr 04											
9 Jun 04	Foreign exchange	AUD	0.00	- 39,827.57	39,607.81	0.00	0.00	- 219.76	- 219.76	0.00	0.00
11 Jun 04											
19 May 04	Foreign exchange	AUD	0.00	- 33,025.91	33,137.90	0.00	0.00	111.99	111.99	0.00	0.00
21 May 04											
8 Jun 04	Foreign exchange	AUD	0.00	- 13,389.79	13,548.50	0.00	0.00	158.71	158.71	0.00	0.00
10 Jun 04											
22 Jun 04	Foreign exchange	AUD	0.00	- 34,968.59	34,887.22	0.00	0.00	- 81.37	- 81.37	0.00	0.00
24 Jun 04											



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Total	
							Short Term	Market Long Term	Short Term	Long Term

Foreign Exchange

Foreign exchange

26 May 04	Foreign exchange	AUD		0.00	- 16,581.26	16,337.81	0.00	0.00	- 243.45	- 243.45	0.00
28 May 04											
5 Oct 04	Foreign exchange	AUD		0.00	- 26,357.28	26,273.58	0.00	0.00	- 83.70	- 83.70	0.00
7 Oct 04											
7 May 04	Foreign exchange	AUD		0.00	- 45,088.05	45,696.69	0.00	0.00	608.64	608.64	0.00
11 May 04											
29 Jun 04	Foreign exchange	AUD		0.00	- 19,875.30	19,847.63	0.00	0.00	- 25.67	- 25.67	0.00
1 Jul 04											
19 Jul 04	Foreign exchange	AUD		0.00	- 21,093.57	21,189.03	0.00	0.00	95.46	95.46	0.00
21 Jul 04											
13 Oct 04	Foreign exchange	AUD		0.00	- 16,680.00	16,444.27	0.00	0.00	- 235.73	- 235.73	0.00
15 Oct 04											
18 Mar 04	Foreign exchange	AUD		0.00	- 39,610.43	39,515.34	0.00	0.00	- 95.09	- 95.09	0.00
22 Mar 04											
24 May 04	Foreign exchange	AUD		0.00	- 27,422.44	27,146.50	0.00	0.00	- 275.94	- 275.94	0.00
26 May 04											
19 Apr 04	Foreign exchange	AUD		0.00	- 109,748.30	111,035.26	0.00	0.00	1,286.96	1,286.96	0.00
21 Apr 04											
18 Jun 04	Foreign exchange	AUD		0.00	- 57,131.29	57,036.13	0.00	0.00	- 95.16	- 95.16	0.00
22 Jun 04											
29 Sep 04	Foreign exchange	AUD		0.00	- 18,946.10	18,780.01	0.00	0.00	- 166.09	- 166.09	0.00
1 Oct 04											

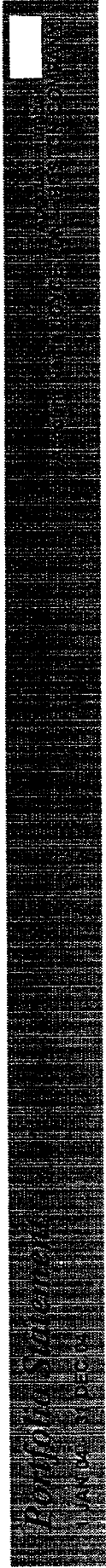
◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	
Foreign Exchange									
Foreign exchange									
14 Jun 04	Foreign exchange AUD	0.00	- 46,420.34	46,443.90	0.00	0.00	23.56	23.56	0.00
20 May 04	Foreign exchange AUD	0.00	- 16,178.59	15,988.37	0.00	0.00	- 191.22	- 191.22	0.00
25 May 04	Foreign exchange AUD	0.00	- 23,584.58	23,487.75	0.00	0.00	- 96.83	- 96.83	0.00
24 Mar 04	Foreign exchange AUD	0.00	- 47,973.29	48,381.44	0.00	0.00	408.15	408.15	0.00
8 Oct 04	Foreign exchange AUD	0.00	- 19,214.08	19,189.21	0.00	0.00	- 24.87	- 24.87	0.00
16 Jun 04	Foreign exchange AUD	0.00	- 15,939.90	16,007.53	0.00	0.00	67.63	67.63	0.00
12 Oct 04	Foreign exchange AUD	0.00	- 14,402.99	14,491.57	0.00	0.00	88.58	88.58	0.00
16 Aug 04	Foreign exchange AUD	0.00	- 9,939.11	10,003.99	0.00	0.00	64.78	64.78	0.00
Total Australian dollar sales			- 1,212,052.84	1,212,473.98	0.00	0.00	421.04	421.04	0.00
British pound sterling sales									
19 Apr 04	Foreign exchange GBP	0.00	- 900,984.44	908,545.98	0.00	0.00	7,561.54	7,561.54	0.00
30 Jul 04	Foreign exchange GBP	0.00	- 22,741.13	22,664.56	0.00	0.00	- 76.57	- 76.57	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term		Long Term
Foreign Exchange										
Foreign exchange										
25 Aug 04	Foreign exchange	GBP	0.00	539,729.97	539,100.00	0.00	0.00	- 629.97	- 629.97	0.00
26 Aug 04										
8 Oct 04	Foreign exchange	GBP	0.00	16,995.73	16,978.22	0.00	0.00	- 17.51	- 17.51	0.00
12 Oct 04										
30 Apr 04	Foreign exchange	GBP	0.00	70,986.00	71,140.00	0.00	0.00	154.00	154.00	0.00
4 May 04										
5 Oct 04	Foreign exchange	GBP	0.00	43,472.63	43,564.24	0.00	0.00	91.61	91.61	0.00
7 Oct 04										
11 Oct 04	Foreign exchange	GBP	0.00	44,692.87	44,985.45	0.00	0.00	192.58	192.58	0.00
13 Oct 04										
6 Dec 04	Foreign exchange	GBP	0.00	45,167.95	45,035.19	0.00	0.00	- 132.66	- 132.66	0.00
7 Dec 04										
2 Jun 04	Foreign exchange	GBP	0.00	301,943.40	302,449.77	0.00	0.00	606.37	606.37	0.00
4 Jun 04										
11 Nov 04	Foreign exchange	GBP	0.00	184,989.99	184,150.00	0.00	0.00	- 839.99	- 839.99	0.00
15 Nov 04										
1 Jun 04	Foreign exchange	GBP	0.00	25,334.32	25,233.98	0.00	0.00	- 100.34	- 100.34	0.00
3 Jun 04										
17 Aug 04	Foreign exchange	GBP	0.00	64,131.83	64,613.89	0.00	0.00	482.06	482.06	0.00
19 Aug 04										
2 Dec 04	Foreign exchange	GBP	0.00	774,900.06	770,920.00	0.00	0.00	- 3,980.06	- 3,980.06	0.00
6 Dec 04										



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			
					Market Long Term	Translation	Total	
3 Jun 04	Foreign exchange GBP	0.00	- 243,194.19	243,783.29	0.00	589.10	589.10	0.00
7 Jun 04								
30 Aug 04	Foreign exchange GBP	0.00	- 100,136.56	99,723.85	0.00	- 414.71	- 414.71	0.00
1 Sep 04								
6 Oct 04	Foreign exchange GBP	0.00	- 83,983.36	83,826.04	0.00	- 167.32	- 167.32	0.00
8 Oct 04								
29 Apr 04	Foreign exchange GBP	0.00	- 71,068.00	71,140.00	0.00	72.00	72.00	0.00
30 Apr 04								
Total British pound sterling sales			- 3,534,364.33	3,537,754.46	0.00	3,390.13	3,390.13	0.00

Canadian dollar sales

1 Oct 04	Foreign exchange CAD	0.00	- 34,708.19	35,004.75	0.00	296.56	296.56	0.00
5 Oct 04								
24 Jun 04	Foreign exchange CAD	0.00	- 39,818.38	39,972.47	0.00	154.09	154.09	0.00
28 Jun 04								
17 May 04	Foreign exchange CAD	0.00	- 21,331.18	21,503.33	0.00	172.15	172.15	0.00
19 May 04								
16 Jun 04	Foreign exchange CAD	0.00	- 47,978.21	47,945.13	0.00	- 33.08	- 33.08	0.00
18 Jun 04								
25 May 04	Foreign exchange CAD	0.00	- 15,988.78	15,963.76	0.00	- 25.02	- 25.02	0.00
27 May 04								
18 May 04	Foreign exchange CAD	0.00	- 29,257.83	29,884.10	0.00	- 373.73	- 373.73	0.00
20 May 04								



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term	Long Term	
Foreign Exchange										
Foreign exchange										
14 May 04 18 May 04	Foreign exchange CAD	0.00	- 27,072.94	26,867.06	0.00	0.00	- 205.88	- 205.88	- 205.88	0.00
1 Dec 04 3 Dec 04	Foreign exchange CAD	0.00	- 87,278.82	87,352.15	0.00	0.00	73.53	73.53	73.53	0.00
5 Oct 04 7 Oct 04	Foreign exchange CAD	0.00	- 20,410.92	20,340.59	0.00	0.00	- 70.33	- 70.33	- 70.33	0.00
13 May 04 17 May 04	Foreign exchange CAD	0.00	- 124,821.69	124,263.85	0.00	0.00	- 557.84	- 557.84	- 557.84	0.00
17 Jun 04 21 Jun 04	Foreign exchange CAD	0.00	- 21,233.14	21,020.47	0.00	0.00	- 212.67	- 212.67	- 212.67	0.00
12 Nov 04 16 Nov 04	Foreign exchange CAD	0.00	- 29,016.86	29,245.13	0.00	0.00	228.27	228.27	228.27	0.00
4 Oct 04 6 Oct 04	Foreign exchange CAD	0.00	- 17,560.53	17,405.34	0.00	0.00	- 155.19	- 155.19	- 155.19	0.00
27 Dec 04 29 Dec 04	Foreign exchange CAD	0.00	- 70,360.03	70,013.04	0.00	0.00	- 346.99	- 346.99	- 346.99	0.00
Total Canadian dollar sales			- 586,837.30	585,781.17	0.00	0.00	- 1,056.13	- 1,056.13	- 1,056.13	0.00
Danish krone sales										
14 Oct 04 18 Oct 04	Foreign exchange DKK	0.00	- 31,840.01	31,586.65	0.00	0.00	- 253.36	- 253.36	- 253.36	0.00
30 Sep 04 4 Oct 04	Foreign exchange DKK	0.00	- 18,144.22	18,148.45	0.00	0.00	4.23	4.23	4.23	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			
					Short Term	Market Long Term	Total	
24 Nov 04 26 Nov 04	Foreign exchange DKK	0.00	- 42,439.59	42,166.80	0.00	- 272.79	- 272.79	0.00
24 Sep 04 28 Sep 04	Foreign exchange DKK	0.00	- 25,685.28	25,700.58	0.00	15.30	15.30	0.00
4 Oct 04 6 Oct 04	Foreign exchange DKK	0.00	- 10,394.00	10,363.49	0.00	- 30.51	- 30.51	0.00
4 Nov 04 8 Nov 04	Foreign exchange DKK	0.00	- 31,952.40	31,845.91	0.00	- 106.49	- 106.49	0.00
7 Apr 04 7 Apr 04	Foreign exchange DKK	0.00	- 33,454.69	33,403.30	0.00	- 51.39	- 51.39	0.00
5 Nov 04 9 Nov 04	Foreign exchange DKK	0.00	- 20,573.11	20,479.97	0.00	- 93.14	- 93.14	0.00
1 Oct 04 5 Oct 04	Foreign exchange DKK	0.00	- 12,914.48	13,055.38	0.00	140.90	140.90	0.00
13 Sep 04 15 Sep 04	Foreign exchange DKK	0.00	- 93,386.11	93,042.77	0.00	- 343.34	- 343.34	0.00
14 Sep 04 16 Sep 04	Foreign exchange DKK	0.00	- 25,091.00	25,309.83	0.00	218.83	218.83	0.00
Total Danish krone sales			- 345,874.69	345,103.13	0.00	- 771.76	- 771.76	0.00
Euro sales								
25 Aug 04 26 Aug 04	Foreign exchange EUR	0.00	- 362,895.00	363,120.00	0.00	225.00	225.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
					Short Term	Long Term	Total
Foreign Exchange							
Foreign exchange							
4 May 04	Foreign exchange EUR	0.00	- 198,698.75	197,772.99	0.00	0.00	- 925.76
6 May 04							- 925.76
22 Jul 04	Foreign exchange EUR	0.00	- 302,937.51	306,750.00	0.00	0.00	3,812.49
26 Jul 04							3,812.49
5 May 04	Foreign exchange EUR	0.00	- 91,348.17	91,783.07	0.00	0.00	434.90
7 May 04							434.90
19 Apr 04	Foreign exchange EUR	0.00	- 1,342,323.38	1,354,207.37	0.00	0.00	11,883.99
21 Apr 04							11,883.99
16 Nov 04	Foreign exchange EUR	0.00	- 260,490.00	259,000.00	0.00	0.00	- 1,490.00
18 Nov 04							- 1,490.00
Total Euro sales			- 2,559,692.81	2,572,633.43	0.00	0.00	13,940.62
Hong Kong dollar sales							
13 Jul 04	Foreign exchange HKD	0.00	- 21,511.69	21,511.96	0.00	0.00	0.27
14 Jul 04							0.27
15 Sep 04	Foreign exchange HKD	0.00	- 1,860.88	1,860.86	0.00	0.00	- 0.02
16 Sep 04							- 0.02
11 Aug 04	Foreign exchange HKD	0.00	- 26,383.39	26,381.03	0.00	0.00	- 2.36
12 Aug 04							- 2.36
13 Jan 04	Foreign exchange HKD	0.00	- 56,144.01	56,138.22	0.00	0.00	- 5.79
14 Jan 04							- 5.79
7 Jul 04	Foreign exchange HKD	0.00	- 53,112.64	53,110.94	0.00	0.00	- 1.70
8 Jul 04							- 1.70



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
					Short Term	Market Long Term	Translation	Short Term	Long Term
Foreign Exchange									
Foreign exchange									
12 Jul 04	Foreign exchange HKD	0.00	- 21,263.94	21,262.71	0.00	0.00	- 1.23	- 1.23	0.00
13 Jul 04									
9 Jan 04	Foreign exchange HKD	0.00	- 54,692.71	54,689.90	0.00	0.00	- 2.81	- 2.81	0.00
12 Jan 04									
8 Jul 04	Foreign exchange HKD	0.00	- 62,354.38	62,350.38	0.00	0.00	- 4.00	- 4.00	0.00
9 Jul 04									
18 Aug 04	Foreign exchange HKD	0.00	- 31,995.62	31,993.36	0.00	0.00	- 2.26	- 2.26	0.00
19 Aug 04									
19 Apr 04	Foreign exchange HKD	0.00	- 103,891.19	103,885.20	0.00	0.00	- 5.99	- 5.99	0.00
20 Apr 04									
20 Aug 04	Foreign exchange HKD	0.00	- 20,193.34	20,192.57	0.00	0.00	- 0.77	- 0.77	0.00
23 Aug 04									
6 Aug 04	Foreign exchange HKD	0.00	- 20,962.30	20,961.09	0.00	0.00	- 1.21	- 1.21	0.00
9 Aug 04									
10 Aug 04	Foreign exchange HKD	0.00	- 26,886.13	26,884.92	0.00	0.00	- 1.21	- 1.21	0.00
11 Aug 04									
26 Jul 04	Foreign exchange HKD	0.00	- 21,375.27	21,373.63	0.00	0.00	- 1.64	- 1.64	0.00
27 Jul 04									
15 Jan 04	Foreign exchange HKD	0.00	- 65,613.31	65,606.13	0.00	0.00	- 7.18	- 7.18	0.00
16 Jan 04									
14 Jan 04	Foreign exchange HKD	0.00	- 56,609.01	56,606.09	0.00	0.00	- 2.92	- 2.92	0.00
15 Jan 04									

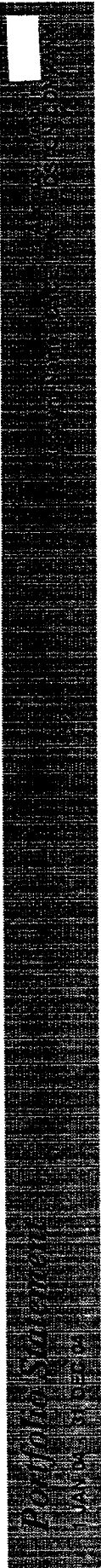
◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term		Long Term
Foreign Exchange										
Foreign exchange										
25 Aug 04	Foreign exchange	HKD	0.00	- 38,461.29	38,460.55	0.00	0.00	- 0.74	- 0.74	0.00
26 Aug 04										
27 Aug 04	Foreign exchange	HKD	0.00	- 86,242.78	86,240.02	0.00	0.00	- 2.76	- 2.76	0.00
30 Aug 04										
9 Jul 04	Foreign exchange	HKD	0.00	- 30,051.54	30,050.77	0.00	0.00	- 0.77	- 0.77	0.00
12 Jul 04										
26 Aug 04	Foreign exchange	HKD	0.00	- 78,934.74	78,932.21	0.00	0.00	- 2.53	- 2.53	0.00
27 Aug 04										
Total Hong Kong dollar sales										
				- 878,540.16	878,492.54	0.00	0.00	- 47.62	- 47.62	0.00
Indonesian rupiah sales										
19 Jan 04	Foreign exchange	IDR	0.00	- 46,123.17	46,164.50	0.00	0.00	41.33	41.33	0.00
20 Jan 04										
Total Indonesian rupiah sales										
				- 46,123.17	46,164.50	0.00	0.00	41.33	41.33	0.00
Japanese yen sales										
21 Sep 04	Foreign exchange	JPY	0.00	- 63,385.85	63,446.47	0.00	0.00	60.52	60.52	0.00
22 Sep 04										
18 Mar 04	Foreign exchange	JPY	0.00	- 11,795.16	11,800.68	0.00	0.00	5.52	5.52	0.00
23 Mar 04										
8 Sep 04	Foreign exchange	JPY	0.00	- 24,933.86	25,003.31	0.00	0.00	69.45	69.45	0.00
10 Sep 04										



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
							Short Term	Long Term	Translation	Short Term		Long Term
<i>Foreign Exchange</i>												
Foreign exchange												
11 Mar 04	Foreign exchange	JPY		0.00	- 111,083.59	111,469.93	0.00	0.00	0.00	386.34	386.34	0.00
27 Aug 04	Foreign exchange	JPY		0.00	- 39,148.58	39,320.11	0.00	0.00	0.00	171.53	171.53	0.00
22 Sep 04	Foreign exchange	JPY		0.00	- 19,955.95	20,003.81	0.00	0.00	0.00	47.86	47.86	0.00
12 Jan 04	Foreign exchange	JPY		0.00	- 60,515.78	60,223.63	0.00	0.00	0.00	- 291.95	- 291.95	0.00
4 Oct 04	Foreign exchange	JPY		0.00	- 6,401.27	6,396.34	0.00	0.00	0.00	- 4.93	- 4.93	0.00
15 Apr 04	Foreign exchange	JPY		0.00	- 60,515.61	60,367.81	0.00	0.00	0.00	- 147.80	- 147.80	0.00
20 Jan 04	Foreign exchange	JPY		0.00	- 154,180.40	153,100.10	0.00	0.00	0.00	- 1,080.30	- 1,080.30	0.00
28 Jun 04	Foreign exchange	JPY		0.00	- 19,246.42	19,320.41	0.00	0.00	0.00	73.99	73.99	0.00
27 May 04	Foreign exchange	JPY		0.00	- 21,404.20	21,351.07	0.00	0.00	0.00	- 53.13	- 53.13	0.00
27 Apr 04	Foreign exchange	JPY		0.00	- 43,200.96	43,317.15	0.00	0.00	0.00	116.19	116.19	0.00
5 Nov 04	Foreign exchange	JPY		0.00	- 40,285.48	40,237.84	0.00	0.00	0.00	- 47.64	- 47.64	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
					Market Long Term	Translation	Total		
			Short Term	Short Term	Short Term	Short Term	Short Term	Long Term	Long Term
<i>Foreign Exchange</i>									
Foreign exchange									
23 Apr 04 27 Apr 04	Foreign exchange JPY	0.00	- 14,112.54	14,043.34	0.00	0.00	- 68.20	- 68.20	0.00
11 Oct 04 13 Oct 04	Foreign exchange JPY	0.00	- 41,805.38	42,019.75	0.00	0.00	214.37	214.37	0.00
19 Apr 04 21 Apr 04	Foreign exchange JPY	0.00	- 1,043,164.19	1,040,137.32	0.00	0.00	- 3,026.87	- 3,026.87	0.00
17 Jun 04 21 Jun 04	Foreign exchange JPY	0.00	- 33,112.55	32,799.06	0.00	0.00	- 313.49	- 313.49	0.00
13 Jul 04 15 Jul 04	Foreign exchange JPY	0.00	- 45,844.22	45,850.53	0.00	0.00	6.31	6.31	0.00
28 Jul 04 30 Jul 04	Foreign exchange JPY	0.00	- 8,477.66	8,500.43	0.00	0.00	22.77	22.77	0.00
12 Oct 04 14 Oct 04	Foreign exchange JPY	0.00	- 19,993.26	20,002.37	0.00	0.00	9.11	9.11	0.00
2 Aug 04 4 Aug 04	Foreign exchange JPY	0.00	- 50,409.27	50,309.23	0.00	0.00	- 100.04	- 100.04	0.00
12 May 04 14 May 04	Foreign exchange JPY	0.00	- 19,664.03	19,629.66	0.00	0.00	165.63	165.63	0.00
4 Oct 04 6 Oct 04	Foreign exchange JPY	0.00	- 69,815.08	69,771.13	0.00	0.00	- 43.95	- 43.95	0.00
29 Jun 04 1 Jul 04	Foreign exchange JPY	0.00	- 25,277.63	25,451.41	0.00	0.00	173.78	173.78	0.00



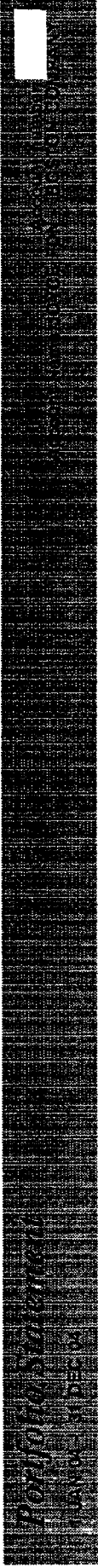
◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
							Short Term	Market Long Term	Translation	Short Term	Long Term
Foreign Exchange											
Foreign exchange											
7 Apr 04	Foreign exchange	JPY		0.00	- 140,854.46	141,853.53	0.00	0.00	1,089.07	1,089.07	0.00
9 Apr 04											
26 Jul 04	Foreign exchange	JPY		0.00	- 24,773.56	24,977.38	0.00	0.00	203.82	203.82	0.00
28 Jul 04											
29 Sep 04	Foreign exchange	JPY		0.00	- 20,500.07	20,388.15	0.00	0.00	- 111.92	- 111.92	0.00
1 Oct 04											
9 Mar 04	Foreign exchange	JPY		0.00	- 27,510.48	27,468.44	0.00	0.00	- 42.04	- 42.04	0.00
11 Mar 04											
22 Apr 04	Foreign exchange	JPY		0.00	- 37,925.30	37,807.57	0.00	0.00	- 117.73	- 117.73	0.00
26 Apr 04											
13 May 04	Foreign exchange	JPY		0.00	- 29,850.31	29,862.06	0.00	0.00	11.75	11.75	0.00
17 May 04											
29 Mar 04	Foreign exchange	JPY		0.00	- 154,862.91	155,278.98	0.00	0.00	315.95	315.95	0.00
31 Mar 04											
21 Jan 04	Foreign exchange	JPY		0.00	- 77,471.68	77,036.98	0.00	0.00	- 434.70	- 434.70	0.00
23 Jan 04											
3 Aug 04	Foreign exchange	JPY		0.00	- 31,578.55	31,789.51	0.00	0.00	209.96	209.96	0.00
5 Aug 04											
1 Mar 04	Foreign exchange	JPY		0.00	- 226,819.09	229,378.94	0.00	0.00	2,559.75	2,559.75	0.00
3 Mar 04											
23 Mar 04	Foreign exchange	JPY		0.00	- 87,008.95	86,605.53	0.00	0.00	- 403.42	- 403.42	0.00
25 Mar 04											



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
					Short Term	Market Long Term	Total
<i>Foreign Exchange</i>							
Foreign exchange							
6 Oct 04	Foreign exchange JPY	0.00	- 54,316.75	54,246.02	0.00	- 70.73	- 70.73
8 Oct 04							
12 Nov 04	Foreign exchange JPY	0.00	- 20,618.49	20,520.28	0.00	- 98.21	- 98.21
16 Nov 04							
22 Jul 04	Foreign exchange JPY	0.00	- 32,468.94	32,719.76	0.00	250.82	250.82
26 Jul 04							
24 Jun 04	Foreign exchange JPY	0.00	- 78,248.87	78,646.65	0.00	397.78	397.78
28 Jun 04							
10 Dec 04	Foreign exchange JPY	0.00	- 611,930.97	610,888.89	0.00	- 1,042.08	- 1,042.08
13 Dec 04							
23 Jul 04	Foreign exchange JPY	0.00	- 29,100.32	29,064.65	0.00	- 35.67	- 35.67
27 Jul 04							
14 Apr 04	Foreign exchange JPY	0.00	- 57,402.29	57,476.37	0.00	74.08	74.08
16 Apr 04							
23 Nov 04	Foreign exchange JPY	0.00	- 5,814.43	5,844.63	0.00	30.20	30.20
24 Nov 04							
16 Mar 04	Foreign exchange JPY	0.00	- 66,838.02	66,329.53	0.00	- 508.49	- 508.49
18 Mar 04							
25 Jun 04	Foreign exchange JPY	0.00	- 25,298.34	25,315.94	0.00	17.60	17.60
29 Jun 04							
8 Dec 04	Foreign exchange JPY	0.00	- 29,182.87	29,331.02	0.00	148.15	148.15
10 Dec 04							



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	
Foreign Exchange									
Foreign exchange									
18 Mar 04 22 Mar 04	Foreign exchange JPY	0.00	- 74,234.81	74,241.76	0.00	0.00	6.95	6.95	0.00
22 Jun 04 24 Jun 04	Foreign exchange JPY	0.00	- 19,679.23	19,631.33	0.00	0.00	- 47.90	- 47.90	0.00
11 Aug 04 13 Aug 04	Foreign exchange JPY	0.00	- 73,355.34	73,302.59	0.00	0.00	- 52.75	- 52.75	0.00
11 Jun 04 15 Jun 04	Foreign exchange JPY	0.00	- 86,513.71	87,189.60	0.00	0.00	675.89	675.89	0.00
6 May 04 10 May 04	Foreign exchange JPY	0.00	- 52,510.65	53,629.37	0.00	0.00	1,118.72	1,118.72	0.00
4 Oct 04 4 Oct 04	Foreign exchange JPY	0.00	- 6,401.27	6,398.34	0.00	0.00	- 4.93	- 4.93	0.00
8 Oct 04 12 Oct 04	Foreign exchange JPY	0.00	- 40,037.94	39,768.50	0.00	0.00	- 269.44	- 269.44	0.00
23 Nov 04 26 Nov 04	Foreign exchange JPY	0.00	- 31,322.32	31,067.82	0.00	0.00	- 254.50	- 254.50	0.00
30 Jul 04 3 Aug 04	Foreign exchange JPY	0.00	- 24,087.10	23,977.83	0.00	0.00	- 109.27	- 109.27	0.00
16 Nov 04 18 Nov 04	Foreign exchange JPY	0.00	- 20,422.67	20,147.08	0.00	0.00	- 275.59	- 275.59	0.00
17 Nov 04 19 Nov 04	Foreign exchange JPY	0.00	- 56,480.81	56,348.43	0.00	0.00	- 132.48	- 132.48	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Translation		Total	
					Market	Realized gain/loss	Long Term	Short Term	Long Term	

Foreign Exchange

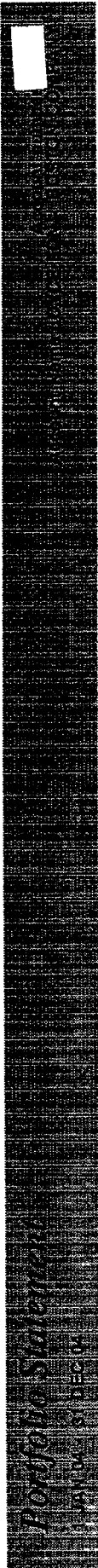
Foreign exchange

9 Aug 04 11 Aug 04	Foreign exchange JPY	0.00	- 989.40	991.14	0.00	0.00	1.74	1.74	0.00	0.00
29 Jul 04 2 Aug 04	Foreign exchange JPY	0.00	- 8,532.16	8,467.96	0.00	0.00	- 64.20	- 64.20	0.00	0.00
8 Nov 04 10 Nov 04	Foreign exchange JPY	0.00	- 2,688.41	2,689.81	0.00	0.00	1.40	1.40	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange JPY	0.00	- 25,133.32	25,233.33	0.00	0.00	100.01	100.01	0.00	0.00
6 Dec 04 8 Dec 04	Foreign exchange JPY	0.00	- 5,913.45	5,918.92	0.00	0.00	5.47	5.47	0.00	0.00
5 Oct 04 7 Oct 04	Foreign exchange JPY	0.00	- 136,124.20	136,529.08	0.00	0.00	404.88	404.88	0.00	0.00
30 Sep 04 4 Oct 04	Foreign exchange JPY	0.00	- 6,428.44	6,423.49	0.00	0.00	- 4.95	- 4.95	0.00	0.00
5 Aug 04 9 Aug 04	Foreign exchange JPY	0.00	- 75,915.59	74,878.40	0.00	0.00	- 1,037.19	- 1,037.19	0.00	0.00
21 May 04 25 May 04	Foreign exchange JPY	0.00	- 35,114.90	35,317.21	0.00	0.00	202.31	202.31	0.00	0.00
18 Nov 04 22 Nov 04	Foreign exchange JPY	0.00	- 58,540.88	57,863.57	0.00	0.00	- 677.31	- 677.31	0.00	0.00
10 Nov 04 12 Nov 04	Foreign exchange JPY	0.00	- 25,031.87	25,048.30	0.00	0.00	16.43	16.43	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
					Short Term	Market Long Term	Translation	Short Term	Long Term
Foreign Exchange									
Foreign exchange									
26 Mar 04	Foreign exchange JPY	0.00	- 216,720.38	216,234.38	0.00	0.00	- 486.00	- 486.00	0.00
30 Mar 04									
16 Dec 04	Foreign exchange JPY	0.00	- 19,896.39	19,878.29	0.00	0.00	- 18.10	- 18.10	0.00
17 Dec 04									
Total Japanese yen sales			- 5,022,291.01	5,020,178.21	0.00	0.00	- 2,112.80	- 2,112.80	0.00
Mexican peso sales									
28 Sep 04	Foreign exchange MXN	0.00	- 21,640.77	21,654.99	0.00	0.00	14.22	14.22	0.00
29 Sep 04									
29 Oct 04	Foreign exchange MXN	0.00	- 23,174.00	23,154.43	0.00	0.00	- 19.57	- 19.57	0.00
1 Nov 04									
4 Nov 04	Foreign exchange MXN	0.00	- 26,226.12	26,221.52	0.00	0.00	- 4.60	- 4.60	0.00
5 Nov 04									
5 Oct 04	Foreign exchange MXN	0.00	- 21,285.78	21,302.72	0.00	0.00	16.94	16.94	0.00
6 Oct 04									
30 Sep 04	Foreign exchange MXN	0.00	- 28,457.18	28,455.93	0.00	0.00	- 1.25	- 1.25	0.00
1 Oct 04									
5 Oct 04	Foreign exchange MXN	0.00	- 15,411.38	15,427.69	0.00	0.00	16.31	16.31	0.00
5 Oct 04									
8 Sep 04	Foreign exchange MXN	0.00	- 19,388.61	19,352.69	0.00	0.00	- 35.92	- 35.92	0.00
9 Sep 04									
26 Oct 04	Foreign exchange MXN	0.00	- 27,274.58	27,234.26	0.00	0.00	- 40.32	- 40.32	0.00
27 Oct 04									



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term	Realized gain/loss			
								Market Long Term	Translation	Short Term	Total Long Term
Foreign Exchange											
Foreign exchange											
29 Nov 04	Foreign exchange	MXN		0.00	- 28,891.36	28,677.24	0.00	0.00	- 314.12	- 314.12	0.00
29 Nov 04											
5 Oct 04	Foreign exchange	MXN		0.00	- 15,411.38	15,427.69	0.00	0.00	16.31	16.31	0.00
5 Oct 04											
23 Apr 04	Foreign exchange	MXN		0.00	- 13,084.09	13,070.84	0.00	0.00	- 13.25	- 13.25	0.00
26 Apr 04											
19 Apr 04	Foreign exchange	MXN		0.00	- 81,516.62	81,496.71	0.00	0.00	- 19.91	- 19.91	0.00
20 Apr 04											
2 Nov 04	Foreign exchange	MXN		0.00	- 21,431.63	21,400.69	0.00	0.00	- 30.94	- 30.94	0.00
3 Nov 04											
26 Apr 04	Foreign exchange	MXN		0.00	- 22,718.68	22,721.70	0.00	0.00	3.02	3.02	0.00
27 Apr 04											
4 Nov 04	Foreign exchange	MXN		0.00	- 19,703.81	19,706.83	0.00	0.00	3.02	3.02	0.00
4 Nov 04											
7 Sep 04	Foreign exchange	MXN		0.00	- 13,855.08	13,849.10	0.00	0.00	- 5.98	- 5.98	0.00
8 Sep 04											
20 Oct 04	Foreign exchange	MXN		0.00	- 24,820.02	24,837.90	0.00	0.00	17.88	17.88	0.00
20 Oct 04											
1 Nov 04	Foreign exchange	MXN		0.00	- 15,091.82	15,066.67	0.00	0.00	- 25.15	- 25.15	0.00
2 Nov 04											
3 Nov 04	Foreign exchange	MXN		0.00	- 19,703.81	19,703.38	0.00	0.00	- 0.43	- 0.43	0.00
4 Nov 04											

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total
					Short Term	Long Term	Translation	
Foreign Exchange								
Foreign exchange								
Total Mexican peso sales			- 459,186.72	458,762.98	0.00	0.00	- 423.74	- 423.74
New Zealand dollar sales								
19 May 04 21 May 04	Foreign exchange NZD	0.00	- 31,525.73	31,568.33	0.00	0.00	62.60	62.60
7 May 04 11 May 04	Foreign exchange NZD	0.00	- 33,007.27	33,675.76	0.00	0.00	668.49	668.49
12 Jul 04 14 Jul 04	Foreign exchange NZD	0.00	- 31,606.11	31,654.12	0.00	0.00	48.01	48.01
27 Aug 04 31 Aug 04	Foreign exchange NZD	0.00	- 64,585.97	64,665.13	0.00	0.00	79.16	79.16
29 Mar 04 31 Mar 04	Foreign exchange NZD	0.00	- 36,628.04	36,260.98	0.00	0.00	- 367.06	- 367.06
13 Jul 04 15 Jul 04	Foreign exchange NZD	0.00	- 37,870.61	37,971.90	0.00	0.00	101.29	101.29
19 Mar 04 23 Mar 04	Foreign exchange NZD	0.00	- 30,945.26	30,653.65	0.00	0.00	- 291.61	- 291.61
20 May 04 24 May 04	Foreign exchange NZD	0.00	- 23,359.72	23,104.06	0.00	0.00	- 255.66	- 255.66
12 May 04 14 May 04	Foreign exchange NZD	0.00	- 20,567.18	20,876.66	0.00	0.00	309.48	309.48
9 Jul 04 13 Jul 04	Foreign exchange NZD	0.00	- 25,107.60	24,930.61	0.00	0.00	- 176.99	- 176.99



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Shares/Par	Proceeds	Cost	Short Term	Market Long Term	Realized gain/loss	Translation	Short Term	Long Term
Settle Date	Acquisition Date									Total

Foreign Exchange

Foreign exchange

18 Mar 04	Foreign exchange NZD	0.00	- 49,500.77	49,530.94	0.00	0.00	0.00	30.17	30.17	0.00
22 Mar 04										
19 Apr 04	Foreign exchange NZD	0.00	- 71,753.18	72,782.42	0.00	0.00	0.00	1,029.24	1,029.24	0.00
21 Apr 04										
7 Jul 04	Foreign exchange NZD	0.00	- 41,831.75	41,733.06	0.00	0.00	0.00	- 98.69	- 98.69	0.00
9 Jul 04										
8 Jul 04	Foreign exchange NZD	0.00	- 23,440.54	23,417.36	0.00	0.00	0.00	- 23.18	- 23.18	0.00
12 Jul 04										
6 Jul 04	Foreign exchange NZD	0.00	- 25,396.16	25,474.18	0.00	0.00	0.00	78.02	78.02	0.00
7 Jul 04										
4 May 04	Foreign exchange NZD	0.00	- 25,065.19	24,873.86	0.00	0.00	0.00	- 191.33	- 191.33	0.00
6 May 04										
Total New Zealand dollar sales			- 572,191.08	573,193.02	0.00	0.00	0.00	1,001.94	1,001.94	0.00

Norwegian krone sales

6 Apr 04	Foreign exchange NOK	0.00	- 37,264.45	37,364.83	0.00	0.00	0.00	100.38	100.38	0.00
14 Apr 04										
4 Mar 04	Foreign exchange NOK	0.00	- 48,613.11	47,621.75	0.00	0.00	0.00	- 991.36	- 991.36	0.00
8 Mar 04										
19 Mar 04	Foreign exchange NOK	0.00	- 35,236.18	34,879.55	0.00	0.00	0.00	- 356.63	- 356.63	0.00
23 Mar 04										
25 Aug 04	Foreign exchange NOK	0.00	- 85,035.87	85,128.06	0.00	0.00	0.00	92.19	92.19	0.00
26 Aug 04										

Northern Trust

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
					Short Term	Market Long Term	Total		
					Translation	Short Term	Long Term		
<i>Foreign Exchange</i>									
Foreign exchange									
3 Mar 04 5 Mar 04	Foreign exchange NOK	0.00	- 65,033.64	65,020.41	0.00	0.00	- 13.23	- 13.23	0.00
4 Aug 04 6 Aug 04	Foreign exchange NOK	0.00	- 19,400.23	19,271.57	0.00	0.00	- 128.66	- 128.66	0.00
29 Sep 04 1 Oct 04	Foreign exchange NOK	0.00	- 66,344.05	65,937.55	0.00	0.00	- 406.50	- 406.50	0.00
28 Sep 04 30 Sep 04	Foreign exchange NOK	0.00	- 79,082.25	79,258.05	0.00	0.00	175.80	175.80	0.00
27 Sep 04 29 Sep 04	Foreign exchange NOK	0.00	- 21,433.01	21,301.97	0.00	0.00	- 131.04	- 131.04	0.00
8 Mar 04 10 Mar 04	Foreign exchange NOK	0.00	- 67,664.38	67,090.66	0.00	0.00	- 573.72	- 573.72	0.00
19 Apr 04 21 Apr 04	Foreign exchange NOK	0.00	- 26,415.65	26,643.28	0.00	0.00	227.63	227.63	0.00
9 Mar 04 11 Mar 04	Foreign exchange NOK	0.00	- 47,238.02	48,095.10	0.00	0.00	857.08	857.08	0.00
8 Oct 04 12 Oct 04	Foreign exchange NOK	0.00	- 38,852.18	38,591.04	0.00	0.00	- 261.14	- 261.14	0.00
23 Jan 04 27 Jan 04	Foreign exchange NOK	0.00	- 46,409.87	46,856.05	0.00	0.00	446.18	446.18	0.00
22 Mar 04 24 Mar 04	Foreign exchange NOK	0.00	- 36,301.50	36,514.80	0.00	0.00	213.40	213.40	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
					Market Long Term	Translation	Total

Foreign Exchange

Foreign exchange

27 Feb 04 2 Mar 04	Foreign exchange NOK	0.00	- 55,349.33	54,842.58	0.00	0.00	- 506.75	- 506.75	0.00
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7 Oct 04 12 Oct 04	Foreign exchange NOK	0.00	- 30,786.54	30,392.08	0.00	0.00	- 404.46	- 404.46	0.00
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29 Mar 04 31 Mar 04	Foreign exchange NOK	0.00	- 17,237.41	17,185.36	0.00	0.00	- 52.05	- 52.05	0.00
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Total Norwegian krona sales			- 823,707.67	821,994.79	0.00	0.00	- 1,712.88	- 1,712.88	0.00
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Singapore dollar sales

19 Apr 04 21 Apr 04	Foreign exchange SGD	0.00	- 14,136.87	14,133.93	0.00	0.00	- 2.94	- 2.94	0.00
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16 Jul 04 20 Jul 04	Foreign exchange SGD	0.00	- 84,922.14	84,764.95	0.00	0.00	- 157.19	- 157.19	0.00
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12 Aug 04 16 Aug 04	Foreign exchange SGD	0.00	- 21,951.77	21,830.67	0.00	0.00	- 21.10	- 21.10	0.00
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24 May 04 26 May 04	Foreign exchange SGD	0.00	- 27,853.25	27,834.58	0.00	0.00	- 18.67	- 18.67	0.00
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10 Sep 04 14 Sep 04	Foreign exchange SGD	0.00	- 19,312.40	19,303.30	0.00	0.00	- 9.10	- 9.10	0.00
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7 May 04 11 May 04	Foreign exchange SGD	0.00	- 25,546.72	25,846.74	0.00	0.00	300.02	300.02	0.00
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4 Jun 04 8 Jun 04	Foreign exchange SGD	0.00	- 22,816.49	22,719.84	0.00	0.00	- 96.65	- 96.65	0.00
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◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Shares/Par	Proceeds	Cost	Short Term	Market Long Term	Realized gain/loss	Translation	Short Term	Long Term	Total
Settle Date	Acquisition Date										

Foreign Exchange

Foreign exchange

15 Sep 04	Foreign exchange	SGD	0.00	- 19,619.59	19,619.59	0.00	0.00	0.00	0.00	0.00	0.00
17 Sep 04											

22 Jul 04	Foreign exchange	SGD	0.00	- 11,559.95	11,525.29	0.00	0.00	65.34	65.34	0.00	65.34
26 Jul 04											

13 Jul 04	Foreign exchange	SGD	0.00	- 22,254.58	22,253.27	0.00	0.00	- 1.31	- 1.31	0.00	- 1.31
15 Jul 04											

10 Jun 04	Foreign exchange	SGD	0.00	- 26,776.53	26,824.63	0.00	0.00	46.10	46.10	0.00	46.10
14 Jun 04											

27 Aug 04	Foreign exchange	SGD	0.00	- 56,601.26	56,642.31	0.00	0.00	41.05	41.05	0.00	41.05
31 Aug 04											

16 Sep 04	Foreign exchange	SGD	0.00	- 30,617.71	30,663.91	0.00	0.00	46.20	46.20	0.00	46.20
20 Sep 04											

3 Aug 04	Foreign exchange	SGD	0.00	- 37,113.10	37,191.86	0.00	0.00	78.76	78.76	0.00	78.76
5 Aug 04											

9 Aug 04	Foreign exchange	SGD	0.00	- 15,920.22	15,884.03	0.00	0.00	- 36.19	- 36.19	0.00	- 36.19
11 Aug 04											

Total Singapore dollar sales

			0.00	- 439,004.58	439,238.90	0.00	0.00	234.32	234.32	0.00	234.32
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South African rand sales

20 Aug 04	Foreign exchange	ZAR	0.00	- 5,053.45	5,064.83	0.00	0.00	31.38	31.38	0.00	31.38
24 Aug 04											

4 Jun 04	Foreign exchange	ZAR	0.00	- 40,159.63	40,144.14	0.00	0.00	- 15.49	- 15.49	0.00	- 15.49
8 Jun 04											

Northern Trust



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	
Foreign Exchange									
Foreign exchange									
4 May 04	Foreign exchange ZAR	0.00	- 117,463.94	117,527.87	0.00	0.00	63.93	63.93	0.00
5 May 04									
21 Sep 04	Foreign exchange ZAR	0.00	- 55,664.50	56,087.33	0.00	0.00	432.83	432.83	0.00
23 Sep 04									
2 Jun 04	Foreign exchange ZAR	0.00	- 20,788.78	20,789.32	0.00	0.00	- 10.46	- 10.46	0.00
4 Jun 04									
16 Nov 04	Foreign exchange ZAR	0.00	- 60,189.34	59,308.94	0.00	0.00	- 880.40	- 880.40	0.00
18 Nov 04									
9 Jun 04	Foreign exchange ZAR	0.00	- 208,449.02	205,135.82	0.00	0.00	- 3,313.20	- 3,313.20	0.00
14 Jun 04									
24 Sep 04	Foreign exchange ZAR	0.00	- 97,656.09	97,265.01	0.00	0.00	- 391.08	- 391.08	0.00
28 Sep 04									
24 Aug 04	Foreign exchange ZAR	0.00	- 29,375.31	29,172.19	0.00	0.00	- 203.12	- 203.12	0.00
26 Aug 04									
23 Sep 04	Foreign exchange ZAR	0.00	- 84,045.28	83,449.15	0.00	0.00	- 596.13	- 596.13	0.00
28 Sep 04									
19 Aug 04	Foreign exchange ZAR	0.00	- 28,013.11	28,884.67	0.00	0.00	- 128.44	- 128.44	0.00
23 Aug 04									
11 Aug 04	Foreign exchange ZAR	0.00	- 122,548.12	126,755.76	0.00	0.00	4,207.64	4,207.64	0.00
13 Aug 04									
17 Nov 04	Foreign exchange ZAR	0.00	- 17,839.25	17,881.45	0.00	0.00	42.20	42.20	0.00
19 Nov 04									

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
					Market Long Term	Translation	Total
					Short Term	Short Term	Long Term
Foreign Exchange							
Foreign exchange							
2 Nov 04	Foreign exchange ZAR	0.00	- 38,687.74	38,055.38	0.00	- 642.36	0.00
4 Nov 04							- 642.36
20 Sep 04	Foreign exchange ZAR	0.00	- 28,381.00	28,227.92	0.00	- 153.08	0.00
22 Sep 04							- 153.08
18 Aug 04	Foreign exchange ZAR	0.00	- 41,107.26	41,381.83	0.00	274.57	0.00
20 Aug 04							274.57
Total South African rand sales							
			- 996,442.82	995,161.61	0.00	- 1,281.21	0.00
South Korean won sales							
19 Nov 04	Foreign exchange KRW	0.00	- 147,472.11	147,389.34	0.00	- 82.77	0.00
22 Nov 04							- 82.77
27 Dec 04	Foreign exchange KRW	0.00	- 87,628.13	87,478.67	0.00	- 150.46	0.00
28 Dec 04							- 150.46
Total South Korean won sales							
			- 235,101.24	234,868.01	0.00	- 233.23	0.00
Swedish krona sales							
5 May 04	Foreign exchange SEK	0.00	- 62,232.90	62,282.07	0.00	49.17	0.00
7 May 04							49.17
29 Nov 04	Foreign exchange SEK	0.00	- 48,153.81	48,184.24	0.00	30.43	0.00
1 Dec 04							30.43
26 Aug 04	Foreign exchange SEK	0.00	- 26,831.51	26,965.13	0.00	33.62	0.00
30 Aug 04							33.62



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
					Market Long Term	Translation	Total
					Short Term	Short Term	Long Term

Foreign Exchange

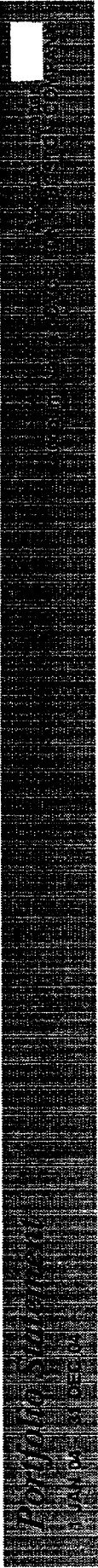
Foreign exchange

25 Aug 04 27 Aug 04	Foreign exchange SEK	0.00	- 3,012.04	3,002.38	0.00	0.00	- 9.66	- 9.66	0.00
6 May 04 10 May 04	Foreign exchange SEK	0.00	- 31,946.04	32,349.60	0.00	0.00	403.56	403.56	0.00
20 Aug 04 24 Aug 04	Foreign exchange SEK	0.00	- 31,570.63	31,698.13	0.00	0.00	127.50	127.50	0.00
22 Nov 04 24 Nov 04	Foreign exchange SEK	0.00	- 35,916.09	35,735.08	0.00	0.00	- 181.01	- 181.01	0.00
30 Nov 04 2 Dec 04	Foreign exchange SEK	0.00	- 22,237.19	22,244.97	0.00	0.00	7.78	7.78	0.00
14 Sep 04 16 Sep 04	Foreign exchange SEK	0.00	- 18,915.83	19,139.97	0.00	0.00	224.14	224.14	0.00
29 Jun 04 1 Jul 04	Foreign exchange SEK	0.00	- 20,593.86	20,659.34	0.00	0.00	65.68	65.68	0.00
31 Dec 03 7 Jan 04	Foreign exchange SEK	0.00	- 46,679.71	46,503.24	0.00	0.00	- 176.47	- 176.47	0.00
24 Aug 04 26 Aug 04	Foreign exchange SEK	0.00	- 16,859.04	16,897.74	0.00	0.00	38.70	38.70	0.00
17 Jun 04 21 Jun 04	Foreign exchange SEK	0.00	- 20,423.55	20,237.01	0.00	0.00	- 186.54	- 186.54	0.00
7 Jun 04 9 Jun 04	Foreign exchange SEK	0.00	- 25,643.64	25,627.40	0.00	0.00	- 16.24	- 16.24	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
					Short Term	Long Term	Total
Foreign Exchange							
Foreign exchange							
27 Aug 04	Foreign exchange SEK	0.00	- 96,772.63	96,644.33	0.00	- 128.30	- 128.30
31 Aug 04							0.00
19 Apr 04	Foreign exchange SEK	0.00	- 70,541.75	70,851.87	0.00	310.12	310.12
21 Apr 04							0.00
22 Nov 04	Foreign exchange SEK	0.00	- 35,867.06	35,821.47	0.00	- 45.59	- 45.59
23 Nov 04							0.00
10 Sep 04	Foreign exchange SEK	0.00	- 41,952.79	42,053.85	0.00	101.06	101.06
14 Sep 04							0.00
	Total Swedish krona sales		- 656,249.87	656,897.82	0.00	647.95	647.95
Swiss franc sales							
7 Sep 04	Foreign exchange CHF	0.00	- 46,329.04	46,352.76	0.00	23.72	23.72
8 Sep 04							0.00
19 Aug 04	Foreign exchange CHF	0.00	- 22,120.30	22,242.25	0.00	121.95	121.95
23 Aug 04							0.00
25 May 04	Foreign exchange CHF	0.00	- 57,854.51	57,908.10	0.00	54.59	54.59
27 May 04							0.00
18 Mar 04	Foreign exchange CHF	0.00	- 66,876.41	66,926.73	0.00	50.32	50.32
22 Mar 04							0.00
5 Mar 04	Foreign exchange CHF	0.00	- 134,530.40	135,573.40	0.00	1,043.00	1,043.00
9 Mar 04							0.00
30 Apr 04	Foreign exchange CHF	0.00	- 57,135.05	57,192.29	0.00	57.24	57.24
4 May 04							0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	
Foreign Exchange									
Foreign exchange									
4 Mar 04 8 Mar 04	Foreign exchange CHF	0.00	- 21,513.46	21,116.26	0.00	0.00	- 397.20	- 397.20	0.00
7 May 04 11 May 04	Foreign exchange CHF	0.00	- 51,827.65	51,734.19	0.00	0.00	- 93.46	- 93.46	0.00
24 Dec 04 28 Dec 04	Foreign exchange CHF	0.00	- 21,033.44	20,887.14	0.00	0.00	- 146.30	- 146.30	0.00
6 Feb 04 10 Feb 04	Foreign exchange CHF	0.00	- 54,996.57	55,208.43	0.00	0.00	211.86	211.86	0.00
10 Mar 04 12 Mar 04	Foreign exchange CHF	0.00	- 16,079.95	15,984.48	0.00	0.00	- 95.47	- 95.47	0.00
17 Aug 04 19 Aug 04	Foreign exchange CHF	0.00	- 19,214.04	19,295.81	0.00	0.00	81.77	81.77	0.00
19 Apr 04 21 Apr 04	Foreign exchange CHF	0.00	- 219,744.39	222,744.55	0.00	0.00	3,000.16	3,000.16	0.00
20 Jan 04 22 Jan 04	Foreign exchange CHF	0.00	- 69,534.16	68,750.80	0.00	0.00	- 783.36	- 783.36	0.00
22 Jan 04 26 Jan 04	Foreign exchange CHF	0.00	- 79,637.25	79,682.41	0.00	0.00	45.16	45.16	0.00
5 May 04 7 May 04	Foreign exchange CHF	0.00	- 67,278.67	67,689.78	0.00	0.00	411.11	411.11	0.00
17 Feb 04 18 Feb 04	Foreign exchange CHF	0.00	- 132,988.82	133,362.44	0.00	0.00	363.62	363.62	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total
					Short Term	Market Long Term	Translation	

Foreign Exchange

Foreign exchange

30 Jun 04	Foreign exchange	CHF	0.00	- 37,136.07	37,136.07	0.00	0.00	0.00	0.00	0.00
2 Jul 04										

Total Swiss franc sales			- 1,175,842.16	1,179,790.89	0.00	3,948.71	0.00	3,948.71	0.00	0.00
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United States dollar sales

15 Apr 04	Foreign exchange	USD	0.00	- 39,470.16	39,470.16	0.00	0.00	0.00	0.00	0.00
19 Apr 04										

17 Sep 04	Foreign exchange	USD	0.00	- 64,587.54	64,587.54	0.00	0.00	0.00	0.00	0.00
21 Sep 04										

30 Jan 04	Foreign exchange	USD	0.00	- 128,355.01	128,355.01	0.00	0.00	0.00	0.00	0.00
3 Feb 04										

1 Jun 04	Foreign exchange	USD	0.00	- 10,683.08	10,683.08	0.00	0.00	0.00	0.00	0.00
2 Jun 04										

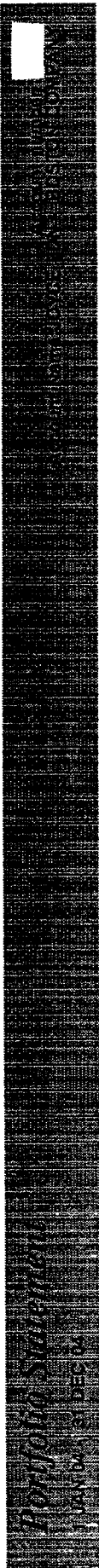
6 Oct 04	Foreign exchange	USD	0.00	- 313,993.65	313,993.65	0.00	0.00	0.00	0.00	0.00
8 Oct 04										

20 Aug 04	Foreign exchange	USD	0.00	- 27,409.98	27,409.98	0.00	0.00	0.00	0.00	0.00
24 Aug 04										

30 Apr 04	Foreign exchange	USD	0.00	- 20,198.45	20,198.45	0.00	0.00	0.00	0.00	0.00
4 May 04										

9 Dec 04	Foreign exchange	USD	0.00	- 54,904.48	54,904.48	0.00	0.00	0.00	0.00	0.00
13 Dec 04										

3 May 04	Foreign exchange	USD	0.00	- 48,213.68	48,213.68	0.00	0.00	0.00	0.00	0.00
5 May 04										



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
					Short Term	Long Term	Total

Foreign Exchange

Foreign exchange

31 Mar 04 2 Apr 04	Foreign exchange USD	0.00	- 41,800.86	41,800.86	0.00	0.00	0.00
4 Oct 04 4 Oct 04	Foreign exchange USD	0.00	- 6,423.49	6,423.49	0.00	0.00	0.00
18 Feb 04 19 Feb 04	Foreign exchange USD	0.00	- 134,706.14	134,706.14	0.00	0.00	0.00
26 Apr 04 27 Apr 04	Foreign exchange USD	0.00	- 23,727.36	23,727.36	0.00	0.00	0.00
28 Apr 04 30 Apr 04	Foreign exchange USD	0.00	- 51,486.42	51,486.42	0.00	0.00	0.00
16 Jan 04 20 Jan 04	Foreign exchange USD	0.00	- 40,950.89	40,950.89	0.00	0.00	0.00
27 Apr 04 28 Apr 04	Foreign exchange USD	0.00	- 89,698.21	89,698.21	0.00	0.00	0.00
10 May 04 12 May 04	Foreign exchange USD	0.00	- 32,761.42	32,761.42	0.00	0.00	0.00
4 Oct 04 6 Oct 04	Foreign exchange USD	0.00	- 45,211.38	45,211.38	0.00	0.00	0.00
9 Dec 04 13 Dec 04	Foreign exchange USD	0.00	- 51,108.76	51,108.76	0.00	0.00	0.00
26 Apr 04 28 Apr 04	Foreign exchange USD	0.00	- 14,897.17	14,897.17	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
							Short Term	Market Long Term	Translation

Foreign Exchange

Foreign exchange

16 Apr 04	Foreign exchange	USD		0.00	- 48,832.56	48,832.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
20 Apr 04															
1 Apr 04	Foreign exchange	USD		0.00	- 97,294.18	97,294.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5 Apr 04															
20 Jul 04	Foreign exchange	USD		0.00	- 42,731.75	42,731.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
22 Jul 04															
23 Apr 04	Foreign exchange	USD		0.00	- 23,990.00	23,990.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
27 Apr 04															
9 Jul 04	Foreign exchange	USD		0.00	- 21,229.30	21,229.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13 Jul 04															
16 Mar 04	Foreign exchange	USD		0.00	- 39,895.32	39,895.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
18 Mar 04															
1 Mar 04	Foreign exchange	USD		0.00	- 75,376.03	75,376.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
3 Mar 04															
12 Mar 04	Foreign exchange	USD		0.00	- 69,245.97	69,245.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
16 Mar 04															
1 Nov 04	Foreign exchange	USD		0.00	- 57,262.94	57,262.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
2 Nov 04															
18 Oct 04	Foreign exchange	USD		0.00	- 18,264.79	18,264.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
19 Oct 04															
12 Jul 04	Foreign exchange	USD		0.00	- 43,878.00	43,878.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
14 Jul 04															



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			
							Short Term	Market Long Term	Translation	Short Term
<i>Foreign Exchange</i>										
Foreign exchange										
23 Jul 04	Foreign exchange	USD		0.00	- 26,296.33	26,296.33	0.00	0.00	0.00	0.00
27 Jul 04										
3 May 04	Foreign exchange	USD		0.00	- 33,961.20	33,961.20	0.00	0.00	0.00	0.00
4 May 04										
14 Jun 04	Foreign exchange	USD		0.00	- 31,553.52	31,553.52	0.00	0.00	0.00	0.00
16 Jun 04										
3 May 04	Foreign exchange	USD		0.00	- 29,615.90	29,615.90	0.00	0.00	0.00	0.00
5 May 04										
29 Oct 04	Foreign exchange	USD		0.00	- 33,344.45	33,344.45	0.00	0.00	0.00	0.00
2 Nov 04										
12 Feb 04	Foreign exchange	USD		0.00	- 116,038.95	116,038.95	0.00	0.00	0.00	0.00
13 Feb 04										
7 Jun 04	Foreign exchange	USD		0.00	- 25,083.64	25,083.64	0.00	0.00	0.00	0.00
9 Jun 04										
8 Sep 04	Foreign exchange	USD		0.00	- 27,615.52	27,615.52	0.00	0.00	0.00	0.00
9 Sep 04										
24 Sep 04	Foreign exchange	USD		0.00	- 155,711.99	155,711.99	0.00	0.00	0.00	0.00
28 Sep 04										
6 Oct 04	Foreign exchange	USD		0.00	- 94,343.57	94,343.57	0.00	0.00	0.00	0.00
7 Oct 04										
27 May 04	Foreign exchange	USD		0.00	- 16,655.12	16,655.12	0.00	0.00	0.00	0.00
28 May 04										



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term	Long Term	
<i>Foreign Exchange</i>										
Foreign exchange										
2 Aug 04	Foreign exchange USD	0.00	- 5,609.32	5,609.32	0.00	0.00	0.00	0.00	0.00	0.00
4 Aug 04										
30 Nov 04	Foreign exchange USD	0.00	- 51,433.74	51,433.74	0.00	0.00	0.00	0.00	0.00	0.00
2 Dec 04										
7 Dec 04	Foreign exchange USD	0.00	- 20,580.91	20,580.91	0.00	0.00	0.00	0.00	0.00	0.00
9 Dec 04										
26 Nov 04	Foreign exchange USD	0.00	- 145,712.13	145,712.13	0.00	0.00	0.00	0.00	0.00	0.00
29 Nov 04										
15 Mar 04	Foreign exchange USD	0.00	- 109,886.84	109,886.84	0.00	0.00	0.00	0.00	0.00	0.00
17 Mar 04										
18 Feb 04	Foreign exchange USD	0.00	- 55,312.94	55,312.94	0.00	0.00	0.00	0.00	0.00	0.00
20 Feb 04										
28 Apr 04	Foreign exchange USD	0.00	- 50,470.72	50,470.72	0.00	0.00	0.00	0.00	0.00	0.00
30 Apr 04										
9 Jul 04	Foreign exchange USD	0.00	- 34,589.72	34,589.72	0.00	0.00	0.00	0.00	0.00	0.00
13 Jul 04										
22 Nov 04	Foreign exchange USD	0.00	- 8,819.71	8,819.71	0.00	0.00	0.00	0.00	0.00	0.00
24 Nov 04										
2 Mar 04	Foreign exchange USD	0.00	- 45,956.54	45,956.54	0.00	0.00	0.00	0.00	0.00	0.00
4 Mar 04										
16 Apr 04	Foreign exchange USD	0.00	- 74,832.62	74,832.62	0.00	0.00	0.00	0.00	0.00	0.00
20 Apr 04										



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Total	
							Short Term	Long Term		Short Term
<i>Foreign Exchange</i>										
<i>Foreign exchange</i>										
14 Oct 04	Foreign exchange	USD		0.00	- 18,307.16	18,307.16	0.00	0.00	0.00	0.00
18 Oct 04										
12 Aug 04	Foreign exchange	USD		0.00	- 5,002.52	5,002.52	0.00	0.00	0.00	0.00
16 Aug 04										
29 Apr 04	Foreign exchange	USD		0.00	- 51,841.72	51,841.72	0.00	0.00	0.00	0.00
3 May 04										
5 Apr 04	Foreign exchange	USD		0.00	- 35,609.89	35,609.89	0.00	0.00	0.00	0.00
7 Apr 04										
28 Jul 04	Foreign exchange	USD		0.00	- 13,613.94	13,613.94	0.00	0.00	0.00	0.00
30 Jul 04										
11 May 04	Foreign exchange	USD		0.00	- 15,629.38	15,629.38	0.00	0.00	0.00	0.00
13 May 04										
13 Dec 04	Foreign exchange	USD		0.00	- 84,369.69	84,369.69	0.00	0.00	0.00	0.00
15 Dec 04										
13 May 04	Foreign exchange	USD		0.00	- 26,173.98	26,173.98	0.00	0.00	0.00	0.00
17 May 04										
26 Nov 04	Foreign exchange	USD		0.00	- 36,164.36	36,164.36	0.00	0.00	0.00	0.00
29 Nov 04										
3 Dec 04	Foreign exchange	USD		0.00	- 41,420.65	41,420.65	0.00	0.00	0.00	0.00
7 Dec 04										
24 Sep 04	Foreign exchange	USD		0.00	- 44,075.43	44,075.43	0.00	0.00	0.00	0.00
28 Sep 04										



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
					Short Term	Long Term	Total		
							Short Term	Long Term	Total
Foreign Exchange									
Foreign exchange									
23 Nov 04	Foreign exchange USD	0.00	- 32,287.28	32,287.28	0.00	0.00	0.00	0.00	0.00
24 Nov 04									
9 Nov 04	Foreign exchange USD	0.00	- 66,324.09	66,324.09	0.00	0.00	0.00	0.00	0.00
10 Nov 04									
12 Mar 04	Foreign exchange USD	0.00	- 35,278.98	35,278.98	0.00	0.00	0.00	0.00	0.00
16 Mar 04									
15 Jul 04	Foreign exchange USD	0.00	- 41,438.41	41,438.41	0.00	0.00	0.00	0.00	0.00
19 Jul 04									
10 Dec 04	Foreign exchange USD	0.00	- 29,631.62	29,631.62	0.00	0.00	0.00	0.00	0.00
14 Dec 04									
22 Nov 04	Foreign exchange USD	0.00	- 38,460.60	38,460.60	0.00	0.00	0.00	0.00	0.00
24 Nov 04									
22 Jun 04	Foreign exchange USD	0.00	- 21,335.47	21,335.47	0.00	0.00	0.00	0.00	0.00
24 Jun 04									
1 Dec 04	Foreign exchange USD	0.00	- 22,780.48	22,780.48	0.00	0.00	0.00	0.00	0.00
3 Dec 04									
25 Oct 04	Foreign exchange USD	0.00	- 17,706.09	17,706.09	0.00	0.00	0.00	0.00	0.00
26 Oct 04									
17 Nov 04	Foreign exchange USD	0.00	- 32,298.71	32,298.71	0.00	0.00	0.00	0.00	0.00
19 Nov 04									
21 Jun 04	Foreign exchange USD	0.00	- 17,998.72	17,998.72	0.00	0.00	0.00	0.00	0.00
23 Jun 04									



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term	Long Term	Short Term

Foreign Exchange

Foreign exchange

1 Jul 04 2 Jul 04	Foreign exchange USD	0.00	- 16,505.63	16,505.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24 Jun 04 28 Jun 04	Foreign exchange USD	0.00	- 63,236.48	63,236.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17 Aug 04 19 Aug 04	Foreign exchange USD	0.00	- 21,226.93	21,226.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 Jan 04 28 Jan 04	Foreign exchange USD	0.00	- 50,534.45	50,534.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 Jun 04 17 Jun 04	Foreign exchange USD	0.00	- 32,719.79	32,719.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 Sep 04 29 Sep 04	Foreign exchange USD	0.00	- 154,033.53	154,033.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25 Mar 04 26 Mar 04	Foreign exchange USD	0.00	- 27,223.23	27,223.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 Apr 04 19 Apr 04	Foreign exchange USD	0.00	- 20,894.11	20,894.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28 Jan 04 30 Jan 04	Foreign exchange USD	0.00	- 72,760.52	72,760.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5 Aug 04 9 Aug 04	Foreign exchange USD	0.00	- 39,451.66	39,451.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8 Nov 04 10 Nov 04	Foreign exchange USD	0.00	- 72,280.50	72,280.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
							Short Term	Market Long Term	Translation

Foreign Exchange

Foreign exchange

28 Jun 04	Foreign exchange	USD		0.00	- 25,833.15	25,833.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 Jun 04														
28 May 04	Foreign exchange	USD		0.00	- 16,598.71	16,598.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1 Jun 04														
8 Apr 04	Foreign exchange	USD		0.00	- 56,742.36	56,742.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12 Apr 04														
7 Jul 04	Foreign exchange	USD		0.00	- 16,893.73	16,893.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9 Jul 04														
1 Sep 04	Foreign exchange	USD		0.00	- 33,340.47	33,340.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3 Sep 04														
14 Oct 04	Foreign exchange	USD		0.00	- 4,802.21	4,802.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18 Oct 04														
7 Dec 04	Foreign exchange	USD		0.00	- 42,044.04	42,044.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9 Dec 04														
5 Nov 04	Foreign exchange	USD		0.00	- 40,567.03	40,567.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9 Nov 04														
19 Jul 04	Foreign exchange	USD		0.00	- 1,210.93	1,210.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21 Jul 04														
19 Nov 04	Foreign exchange	USD		0.00	- 44,246.05	44,246.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 Nov 04														
27 Apr 04	Foreign exchange	USD		0.00	- 28,803.54	28,803.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 Apr 04														



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		
							Short Term	Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>											
Foreign exchange											
2 Apr 04	Foreign exchange	USD		0.00	- 113,127.23	113,127.23	0.00	0.00	0.00	0.00	0.00
6 Apr 04											
9 Mar 04	Foreign exchange	USD		0.00	- 300,169.69	300,169.69	0.00	0.00	0.00	0.00	0.00
9 Mar 04											
8 Jul 04	Foreign exchange	USD		0.00	- 19,727.35	19,727.35	0.00	0.00	0.00	0.00	0.00
12 Jul 04											
6 Aug 04	Foreign exchange	USD		0.00	- 27,823.99	27,823.99	0.00	0.00	0.00	0.00	0.00
10 Aug 04											
12 Nov 04	Foreign exchange	USD		0.00	- 20,385.56	20,385.56	0.00	0.00	0.00	0.00	0.00
16 Nov 04											
11 May 04	Foreign exchange	USD		0.00	- 20,959.32	20,959.32	0.00	0.00	0.00	0.00	0.00
13 May 04											
27 Jul 04	Foreign exchange	USD		0.00	- 9,438.73	9,438.73	0.00	0.00	0.00	0.00	0.00
29 Jul 04											
9 Sep 04	Foreign exchange	USD		0.00	- 292,648.04	292,648.04	0.00	0.00	0.00	0.00	0.00
10 Sep 04											
15 Jun 04	Foreign exchange	USD		0.00	- 76,286.28	76,286.28	0.00	0.00	0.00	0.00	0.00
17 Jun 04											
31 Mar 04	Foreign exchange	USD		0.00	- 104,854.21	104,854.21	0.00	0.00	0.00	0.00	0.00
2 Apr 04											
4 Feb 04	Foreign exchange	USD		0.00	- 75,287.28	75,287.28	0.00	0.00	0.00	0.00	0.00
4 Feb 04											



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
					Short Term	Long Term	Total

Foreign Exchange

Foreign exchange

24 Dec 04 28 Dec 04	Foreign exchange USD	0.00	- 56,553.25	56,553.25	0.00	0.00	0.00
2 Jul 04 6 Jul 04	Foreign exchange USD	0.00	- 54,078.67	54,078.67	0.00	0.00	0.00
1 Apr 04 5 Apr 04	Foreign exchange USD	0.00	- 142,411.51	142,411.51	0.00	0.00	0.00
11 Jun 04 15 Jun 04	Foreign exchange USD	0.00	- 31,376.79	31,376.79	0.00	0.00	0.00
9 Jul 04 13 Jul 04	Foreign exchange USD	0.00	- 41,685.41	41,685.41	0.00	0.00	0.00
30 Nov 04 1 Dec 04	Foreign exchange USD	0.00	- 46,247.09	46,247.09	0.00	0.00	0.00
13 Sep 04 15 Sep 04	Foreign exchange USD	0.00	- 45,506.25	45,506.25	0.00	0.00	0.00
15 Oct 04 18 Oct 04	Foreign exchange USD	0.00	- 16,923.33	16,923.33	0.00	0.00	0.00
18 May 04 21 May 04	Foreign exchange USD	0.00	- 19,256.54	19,256.54	0.00	0.00	0.00
16 Aug 04 18 Aug 04	Foreign exchange USD	0.00	- 15,551.86	15,551.86	0.00	0.00	0.00
7 Dec 04 9 Dec 04	Foreign exchange USD	0.00	- 51,522.36	51,522.36	0.00	0.00	0.00



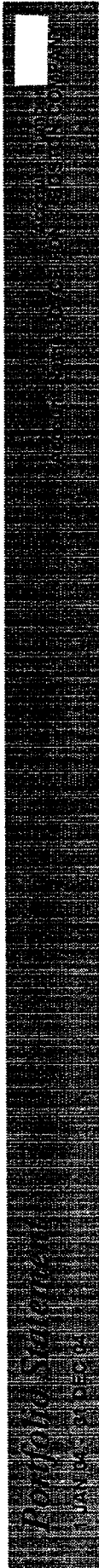
◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Shares/Par	Proceeds	Cost	Short Term	Market	Realized gain/loss	Short Term	Total
Settle Date	Acquisition Date					Long Term	Translation		Long Term
Foreign Exchange									
Foreign exchange									
5 Aug 04	Foreign exchange	USD	0.00	- 18,257.09	18,257.09	0.00	0.00	0.00	0.00
6 Aug 04									
7 Oct 04	Foreign exchange	USD	0.00	- 14,274.15	14,274.15	0.00	0.00	0.00	0.00
8 Oct 04									
27 Oct 04	Foreign exchange	USD	0.00	- 10,690.22	10,690.22	0.00	0.00	0.00	0.00
29 Oct 04									
4 Mar 04	Foreign exchange	USD	0.00	- 27,759.09	27,759.09	0.00	0.00	0.00	0.00
9 Mar 04									
13 Dec 04	Foreign exchange	USD	0.00	- 13,063.05	13,063.05	0.00	0.00	0.00	0.00
15 Dec 04									
17 Mar 04	Foreign exchange	USD	0.00	- 70,039.76	70,039.76	0.00	0.00	0.00	0.00
17 Mar 04									
7 May 04	Foreign exchange	USD	0.00	- 23,643.45	23,643.45	0.00	0.00	0.00	0.00
11 May 04									
13 Feb 04	Foreign exchange	USD	0.00	- 151,454.35	151,454.35	0.00	0.00	0.00	0.00
17 Feb 04									
10 Mar 04	Foreign exchange	USD	0.00	- 13,808.33	13,808.33	0.00	0.00	0.00	0.00
12 Mar 04									
11 Oct 04	Foreign exchange	USD	0.00	- 17,090.09	17,090.09	0.00	0.00	0.00	0.00
12 Oct 04									
19 Aug 04	Foreign exchange	USD	0.00	- 26,674.64	26,674.64	0.00	0.00	0.00	0.00
20 Aug 04									



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
					Short Term	Long Term	Total
Foreign Exchange							
Foreign exchange							
12 Oct 04 13 Oct 04	Foreign exchange USD	0.00	- 29,460.99	29,460.99	0.00	0.00	0.00
6 Oct 04 8 Oct 04	Foreign exchange USD	0.00	- 43,369.64	43,369.64	0.00	0.00	0.00
8 Nov 04 10 Nov 04	Foreign exchange USD	0.00	- 41,529.91	41,529.91	0.00	0.00	0.00
27 Jul 04 29 Jul 04	Foreign exchange USD	0.00	- 16,105.63	16,105.63	0.00	0.00	0.00
21 Jul 04 23 Jul 04	Foreign exchange USD	0.00	- 15,170.51	15,170.51	0.00	0.00	0.00
22 Jul 04 26 Jul 04	Foreign exchange USD	0.00	- 17,943.33	17,943.33	0.00	0.00	0.00
7 Oct 04 8 Oct 04	Foreign exchange USD	0.00	- 19,787.64	19,787.64	0.00	0.00	0.00
25 Jun 04 28 Jun 04	Foreign exchange USD	0.00	- 13,212.36	13,212.36	0.00	0.00	0.00
5 Nov 04 9 Nov 04	Foreign exchange USD	0.00	- 45,697.18	45,697.18	0.00	0.00	0.00
16 Apr 04 20 Apr 04	Foreign exchange USD	0.00	- 14,040.18	14,040.18	0.00	0.00	0.00
24 Jun 04 25 Jun 04	Foreign exchange USD	0.00	- 201,103.98	201,103.98	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
							Short Term	Market Long Term	Total

Foreign Exchange

Foreign exchange

6 Oct 04	Foreign exchange	USD		0.00	- 62,824.95	62,824.95	0.00	0.00	0.00	0.00
8 Oct 04										

14 Oct 04	Foreign exchange	USD		0.00	- 23,259.67	23,259.67	0.00	0.00	0.00	0.00
18 Oct 04										

16 Apr 04	Foreign exchange	USD		0.00	- 26,785.26	26,785.26	0.00	0.00	0.00	0.00
20 Apr 04										

8 Mar 04	Foreign exchange	USD		0.00	- 33,344.58	33,344.58	0.00	0.00	0.00	0.00
10 Mar 04										

19 Oct 04	Foreign exchange	USD		0.00	- 77,152.44	77,152.44	0.00	0.00	0.00	0.00
21 Oct 04										

19 Aug 04	Foreign exchange	USD		0.00	- 13,564.20	13,564.20	0.00	0.00	0.00	0.00
20 Aug 04										

8 Apr 04	Foreign exchange	USD		0.00	- 36,213.33	36,213.33	0.00	0.00	0.00	0.00
13 Apr 04										

5 Oct 04	Foreign exchange	USD		0.00	- 28,308.65	28,308.65	0.00	0.00	0.00	0.00
6 Oct 04										

10 Nov 04	Foreign exchange	USD		0.00	- 19,404.50	19,404.50	0.00	0.00	0.00	0.00
12 Nov 04										

24 Feb 04	Foreign exchange	USD		0.00	- 25,806.36	25,806.36	0.00	0.00	0.00	0.00
26 Feb 04										

15 Nov 04	Foreign exchange	USD		0.00	- 86,023.70	86,023.70	0.00	0.00	0.00	0.00
17 Nov 04										



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	

Foreign Exchange

Foreign exchange

4 Oct 04 6 Oct 04	Foreign exchange USD	0.00	- 18,072.28	18,072.28	0.00	0.00	0.00	0.00	0.00	0.00
3 Aug 04 4 Aug 04	Foreign exchange USD	0.00	- 15,932.66	15,932.66	0.00	0.00	0.00	0.00	0.00	0.00
15 Oct 04 19 Oct 04	Foreign exchange USD	0.00	- 30,123.29	30,123.29	0.00	0.00	0.00	0.00	0.00	0.00
23 Mar 04 25 Mar 04	Foreign exchange USD	0.00	- 25,426.65	25,426.65	0.00	0.00	0.00	0.00	0.00	0.00
22 Jun 04 24 Jun 04	Foreign exchange USD	0.00	- 28,391.55	28,391.55	0.00	0.00	0.00	0.00	0.00	0.00
4 Oct 04 4 Oct 04	Foreign exchange USD	0.00	- 6,396.34	6,396.34	0.00	0.00	0.00	0.00	0.00	0.00
30 Nov 04 1 Dec 04	Foreign exchange USD	0.00	- 157,756.21	157,756.21	0.00	0.00	0.00	0.00	0.00	0.00
12 Aug 04 16 Aug 04	Foreign exchange USD	0.00	- 160,528.83	160,528.83	0.00	0.00	0.00	0.00	0.00	0.00
7 Jul 04 9 Jul 04	Foreign exchange USD	0.00	- 45,110.66	45,110.66	0.00	0.00	0.00	0.00	0.00	0.00
23 Nov 04 24 Nov 04	Foreign exchange USD	0.00	- 37,665.75	37,665.75	0.00	0.00	0.00	0.00	0.00	0.00
26 Apr 04 28 Apr 04	Foreign exchange USD	0.00	- 57,488.35	57,488.35	0.00	0.00	0.00	0.00	0.00	0.00

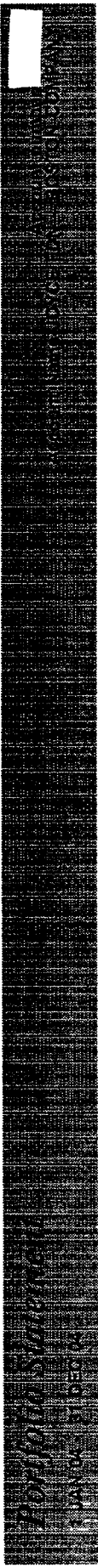


◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
							Short Term	Long Term	Total		
23 Sep 04	Foreign exchange	USD		0.00	- 137,617.55	137,617.55	0.00	0.00	0.00	0.00	0.00
27 Sep 04											
26 Apr 04	Foreign exchange	USD		0.00	- 34,766.51	34,766.51	0.00	0.00	0.00	0.00	0.00
28 Apr 04											
1 Apr 04	Foreign exchange	USD		0.00	- 45,822.58	45,822.58	0.00	0.00	0.00	0.00	0.00
5 Apr 04											
2 Apr 04	Foreign exchange	USD		0.00	- 54,409.76	54,409.76	0.00	0.00	0.00	0.00	0.00
6 Apr 04											
30 Jul 04	Foreign exchange	USD		0.00	- 39,214.42	39,214.42	0.00	0.00	0.00	0.00	0.00
3 Aug 04											
4 Aug 04	Foreign exchange	USD		0.00	- 3,736.44	3,736.44	0.00	0.00	0.00	0.00	0.00
6 Aug 04											
20 May 04	Foreign exchange	USD		0.00	- 128,084.75	128,084.75	0.00	0.00	0.00	0.00	0.00
24 May 04											
23 Jun 04	Foreign exchange	USD		0.00	- 3,411.89	3,411.89	0.00	0.00	0.00	0.00	0.00
25 Jun 04											
8 Oct 04	Foreign exchange	USD		0.00	- 18,878.74	18,878.74	0.00	0.00	0.00	0.00	0.00
12 Oct 04											
15 Nov 04	Foreign exchange	USD		0.00	- 28,346.15	28,346.15	0.00	0.00	0.00	0.00	0.00
17 Nov 04											
7 Oct 04	Foreign exchange	USD		0.00	- 7,910.13	7,910.13	0.00	0.00	0.00	0.00	0.00
8 Oct 04											

Foreign Exchange

Foreign exchange



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss	
					Short Term	Long Term	Short Term	Long Term
20 Jul 04	Foreign exchange USD	0.00	- 26,847.74	26,847.74	0.00	0.00	0.00	0.00
22 Jul 04								
26 Nov 04	Foreign exchange USD	0.00	- 75,100.06	75,100.06	0.00	0.00	0.00	0.00
29 Nov 04								
19 May 04	Foreign exchange USD	0.00	- 27,899.76	27,899.76	0.00	0.00	0.00	0.00
21 May 04								
13 Feb 04	Foreign exchange USD	0.00	- 70,257.29	70,257.29	0.00	0.00	0.00	0.00
17 Feb 04								
5 Oct 04	Foreign exchange USD	0.00	- 18,165.26	18,165.26	0.00	0.00	0.00	0.00
7 Oct 04								
24 May 04	Foreign exchange USD	0.00	- 19,191.75	19,191.75	0.00	0.00	0.00	0.00
26 May 04								
18 May 04	Foreign exchange USD	0.00	- 43,946.82	43,946.82	0.00	0.00	0.00	0.00
20 May 04								
15 Apr 04	Foreign exchange USD	0.00	- 37,412.64	37,412.64	0.00	0.00	0.00	0.00
19 Apr 04								
18 Oct 04	Foreign exchange USD	0.00	- 17,804.95	17,804.95	0.00	0.00	0.00	0.00
20 Oct 04								
10 Aug 04	Foreign exchange USD	0.00	- 26,553.96	26,553.96	0.00	0.00	0.00	0.00
12 Aug 04								
28 Apr 04	Foreign exchange USD	0.00	- 28,216.92	28,216.92	0.00	0.00	0.00	0.00
30 Apr 04								

Foreign Exchange

Foreign exchange



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
							Short Term	Long Term	Total

Foreign Exchange

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term	Long Term	Total
7 May 04	Foreign exchange	11 May 04	USD	0.00	- 83,966.68	83,966.68	0.00	0.00	0.00
19 Jul 04	Foreign exchange	20 Jul 04	USD	0.00	- 42,190.24	42,190.24	0.00	0.00	0.00
28 Oct 04	Foreign exchange	29 Oct 04	USD	0.00	- 17,151.93	17,151.93	0.00	0.00	0.00
8 Dec 04	Foreign exchange	9 Dec 04	USD	0.00	- 22,177.96	22,177.96	0.00	0.00	0.00
26 Nov 04	Foreign exchange	29 Nov 04	USD	0.00	- 32,203.14	32,203.14	0.00	0.00	0.00
16 Sep 04	Foreign exchange	20 Sep 04	USD	0.00	- 59,213.13	59,213.13	0.00	0.00	0.00
2 Nov 04	Foreign exchange	4 Nov 04	USD	0.00	- 13,054.27	13,054.27	0.00	0.00	0.00
11 Jun 04	Foreign exchange	15 Jun 04	USD	0.00	- 13,443.87	13,443.87	0.00	0.00	0.00
15 Mar 04	Foreign exchange	17 Mar 04	USD	0.00	- 14,043.57	14,043.57	0.00	0.00	0.00
9 Dec 04	Foreign exchange	13 Dec 04	USD	0.00	- 909,486.64	909,486.64	0.00	0.00	0.00
26 Feb 04	Foreign exchange	1 Mar 04	USD	0.00	- 49,917.09	49,917.09	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	

Foreign Exchange

Foreign exchange

2 Jun 04 3 Jun 04	Foreign exchange USD	0.00	- 14,995.97	14,995.97	0.00	0.00	0.00	0.00	0.00	0.00
10 Feb 04 11 Feb 04	Foreign exchange USD	0.00	- 66,824.95	66,824.95	0.00	0.00	0.00	0.00	0.00	0.00
8 Jun 04 10 Jun 04	Foreign exchange USD	0.00	- 25,309.06	25,309.06	0.00	0.00	0.00	0.00	0.00	0.00
2 Nov 04 4 Nov 04	Foreign exchange USD	0.00	- 72,052.28	72,052.28	0.00	0.00	0.00	0.00	0.00	0.00
4 Nov 04 4 Nov 04	Foreign exchange USD	0.00	- 19,703.38	19,703.38	0.00	0.00	0.00	0.00	0.00	0.00
12 Aug 04 16 Aug 04	Foreign exchange USD	0.00	- 5,085.29	5,085.29	0.00	0.00	0.00	0.00	0.00	0.00
1 Nov 04 3 Nov 04	Foreign exchange USD	0.00	- 27,940.05	27,940.05	0.00	0.00	0.00	0.00	0.00	0.00
31 Mar 04 2 Apr 04	Foreign exchange USD	0.00	- 30,673.57	30,673.57	0.00	0.00	0.00	0.00	0.00	0.00
23 Mar 04 25 Mar 04	Foreign exchange USD	0.00	- 79,422.32	79,422.32	0.00	0.00	0.00	0.00	0.00	0.00
24 Nov 04 26 Nov 04	Foreign exchange USD	0.00	- 34,156.71	34,156.71	0.00	0.00	0.00	0.00	0.00	0.00
21 Jun 04 23 Jun 04	Foreign exchange USD	0.00	- 63,444.34	63,444.34	0.00	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			
							Short Term	Market Long Term	Translation	Short Term
Foreign Exchange										
Foreign exchange										
4 Nov 04	Foreign exchange	USD		0.00	- 65,631.25	65,631.25	0.00	0.00	0.00	0.00
8 Nov 04										
29 Mar 04	Foreign exchange	USD		0.00	- 88,659.99	88,659.99	0.00	0.00	0.00	0.00
31 Mar 04										
13 Aug 04	Foreign exchange	USD		0.00	- 61,963.40	61,963.40	0.00	0.00	0.00	0.00
16 Aug 04										
17 Jun 04	Foreign exchange	USD		0.00	- 12,665.61	12,665.61	0.00	0.00	0.00	0.00
21 Jun 04										
15 Dec 04	Foreign exchange	USD		0.00	- 4,836.72	4,836.72	0.00	0.00	0.00	0.00
17 Dec 04										
5 Apr 04	Foreign exchange	USD		0.00	- 33,403.30	33,403.30	0.00	0.00	0.00	0.00
7 Apr 04										
30 Jun 04	Foreign exchange	USD		0.00	- 18,013.97	18,013.97	0.00	0.00	0.00	0.00
2 Jul 04										
9 Sep 04	Foreign exchange	USD		0.00	- 23,851.27	23,851.27	0.00	0.00	0.00	0.00
13 Sep 04										
22 Apr 04	Foreign exchange	USD		0.00	- 29,199.41	29,199.41	0.00	0.00	0.00	0.00
26 Apr 04										
6 Jul 04	Foreign exchange	USD		0.00	- 183,321.99	183,321.99	0.00	0.00	0.00	0.00
7 Jul 04										
10 Jun 04	Foreign exchange	USD		0.00	- 6,618.90	6,618.90	0.00	0.00	0.00	0.00
14 Jun 04										



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		
					Short Term	Long Term	Translation	Short Term	Long Term		
Foreign Exchange											
Foreign exchange											
6 Apr 04 7 Apr 04	Foreign exchange USD	0.00	- 33,348.37	33,348.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18 Jun 04 22 Jun 04	Foreign exchange USD	0.00	- 30,625.43	30,625.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8 Apr 04 13 Apr 04	Foreign exchange USD	0.00	- 50,366.26	50,366.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7 Jul 04 9 Jul 04	Foreign exchange USD	0.00	- 15,762.16	15,762.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 Aug 04 13 Aug 04	Foreign exchange USD	0.00	- 28,271.46	28,271.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17 Mar 04 19 Mar 04	Foreign exchange USD	0.00	- 20,391.44	20,391.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 Oct 04 27 Oct 04	Foreign exchange USD	0.00	- 50,904.50	50,904.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 Apr 04 20 Apr 04	Foreign exchange USD	0.00	- 20,819.10	20,819.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17 Dec 04 21 Dec 04	Foreign exchange USD	0.00	- 25,281.81	25,281.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 Oct 04 26 Oct 04	Foreign exchange USD	0.00	- 24,308.04	24,308.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4 Feb 04 6 Feb 04	Foreign exchange USD	0.00	- 66,882.93	66,882.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
							Market Long Term	Translation	Total
3 Sep 04	Foreign exchange	USD		0.00	- 14,030.00	14,030.00	0.00	0.00	0.00
7 Sep 04									
7 Apr 04	Foreign exchange	USD		0.00	- 29,500.86	29,500.86	0.00	0.00	0.00
14 Apr 04									
6 Dec 04	Foreign exchange	USD		0.00	- 46,754.38	46,754.38	0.00	0.00	0.00
8 Dec 04									
9 Jun 04	Foreign exchange	USD		0.00	- 19,669.63	19,669.63	0.00	0.00	0.00
11 Jun 04									
15 Mar 04	Foreign exchange	USD		0.00	- 24,593.90	24,593.90	0.00	0.00	0.00
17 Mar 04									
10 Aug 04	Foreign exchange	USD		0.00	- 27,569.08	27,569.08	0.00	0.00	0.00
12 Aug 04									
24 Nov 04	Foreign exchange	USD		0.00	- 46,924.58	46,924.58	0.00	0.00	0.00
26 Nov 04									
23 Apr 04	Foreign exchange	USD		0.00	- 81,013.43	81,013.43	0.00	0.00	0.00
26 Apr 04									
26 Oct 04	Foreign exchange	USD		0.00	- 19,859.34	19,859.34	0.00	0.00	0.00
28 Oct 04									
8 Jul 04	Foreign exchange	USD		0.00	- 14,310.97	14,310.97	0.00	0.00	0.00
12 Jul 04									
2 Dec 04	Foreign exchange	USD		0.00	- 22,558.31	22,558.31	0.00	0.00	0.00
6 Dec 04									

Foreign Exchange

Foreign exchange



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Total
							Market Long Term	Translation Short Term	
19 Mar 04	Foreign exchange USD	23 Mar 04		0.00	- 30,489.89	30,489.89	0.00	0.00	0.00
17 Dec 04	Foreign exchange USD	20 Dec 04		0.00	- 19,366.87	19,366.87	0.00	0.00	0.00
20 Oct 04	Foreign exchange USD	22 Oct 04		0.00	- 6,478.43	6,478.43	0.00	0.00	0.00
19 Jul 04	Foreign exchange USD	20 Jul 04		0.00	- 61,403.02	61,403.02	0.00	0.00	0.00
11 May 04	Foreign exchange USD	13 May 04		0.00	- 73,167.14	73,167.14	0.00	0.00	0.00
21 Jul 04	Foreign exchange USD	23 Jul 04		0.00	- 40,100.25	40,100.25	0.00	0.00	0.00
29 Jul 04	Foreign exchange USD	2 Aug 04		0.00	- 81,865.82	81,865.82	0.00	0.00	0.00
15 Jun 04	Foreign exchange USD	17 Jun 04		0.00	- 48,190.53	48,190.53	0.00	0.00	0.00
20 Jul 04	Foreign exchange USD	22 Jul 04		0.00	- 24,044.40	24,044.40	0.00	0.00	0.00
28 Oct 04	Foreign exchange USD	1 Nov 04		0.00	- 19,818.98	19,818.98	0.00	0.00	0.00
8 Mar 04	Foreign exchange USD	11 Mar 04		0.00	- 33,568.54	33,568.54	0.00	0.00	0.00

Foreign Exchange

Foreign exchange



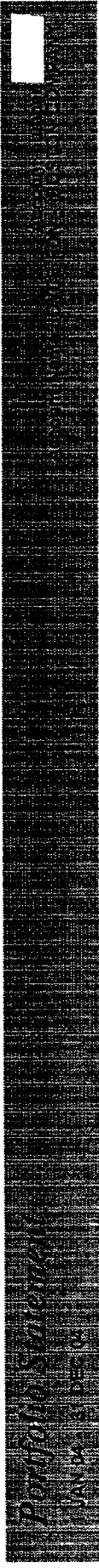
◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
					Short Term	Long Term	Total

Foreign Exchange

Foreign exchange

14 Dec 04	Foreign exchange	USD	0.00	- 84,520.86	84,520.86	0.00	0.00	0.00	0.00
16 Dec 04									
13 Aug 04	Foreign exchange	USD	0.00	- 53,068.38	53,068.38	0.00	0.00	0.00	0.00
17 Aug 04									
21 Jul 04	Foreign exchange	USD	0.00	- 16,188.16	16,188.16	0.00	0.00	0.00	0.00
23 Jul 04									
16 Aug 04	Foreign exchange	USD	0.00	- 34,786.90	34,786.90	0.00	0.00	0.00	0.00
17 Aug 04									
27 Dec 04	Foreign exchange	USD	0.00	- 12,373.70	12,373.70	0.00	0.00	0.00	0.00
29 Dec 04									
15 Oct 04	Foreign exchange	USD	0.00	- 18,257.08	18,257.08	0.00	0.00	0.00	0.00
19 Oct 04									
30 Mar 04	Foreign exchange	USD	0.00	- 31,877.49	31,877.49	0.00	0.00	0.00	0.00
1 Apr 04									
10 Nov 04	Foreign exchange	USD	0.00	- 11,198.12	11,198.12	0.00	0.00	0.00	0.00
12 Nov 04									
19 Jul 04	Foreign exchange	USD	0.00	- 20,625.27	20,625.27	0.00	0.00	0.00	0.00
21 Jul 04									
9 Dec 04	Foreign exchange	USD	0.00	- 23,537.06	23,537.06	0.00	0.00	0.00	0.00
10 Dec 04									
4 Oct 04	Foreign exchange	USD	0.00	- 15,427.69	15,427.69	0.00	0.00	0.00	0.00
5 Oct 04									



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total
					Market	Translation	Short Term	Long Term	Short Term	Long Term	
Foreign Exchange											
Foreign exchange											
28 Apr 04 30 Apr 04	Foreign exchange USD	0.00	- 20,259.36	20,259.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 Jan 04 28 Jan 04	Foreign exchange USD	0.00	- 210,990.81	210,990.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 Feb 04 24 Feb 04	Foreign exchange USD	0.00	- 52,051.89	52,051.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 Dec 04 17 Dec 04	Foreign exchange USD	0.00	- 19,979.04	19,979.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2 Nov 04 4 Nov 04	Foreign exchange USD	0.00	- 19,945.54	19,945.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 Apr 04 30 Apr 04	Foreign exchange USD	0.00	- 71,140.00	71,140.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 Apr 04 29 Apr 04	Foreign exchange USD	0.00	- 32,938.24	32,938.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 Aug 04 25 Aug 04	Foreign exchange USD	0.00	- 50,052.34	50,052.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18 Oct 04 20 Oct 04	Foreign exchange USD	0.00	- 11,446.67	11,446.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1 Dec 04 3 Dec 04	Foreign exchange USD	0.00	- 23,401.10	23,401.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total United States dollar sales			- 13,127,936.96	13,127,936.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00



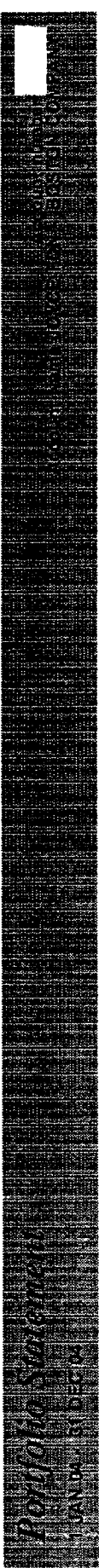
◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total	
					Market	Translation	Short Term	Long Term	Short Term	Long Term		
Foreign Exchange												
Foreign exchange												
Australian dollar purchases												
1 Jun 04	Foreign exchange	AUD	0.00	10,674.06	- 10,683.08	0.00	0.00	0.00	0.00	- 9.02	- 9.02	0.00
2 Jun 04												
30 Apr 04	Foreign exchange	AUD	0.00	20,089.27	- 20,188.45	0.00	0.00	0.00	0.00	- 99.18	- 99.18	0.00
4 May 04												
9 Dec 04	Foreign exchange	AUD	0.00	54,751.34	- 54,904.48	0.00	0.00	0.00	0.00	- 153.14	- 153.14	0.00
13 Dec 04												
31 Mar 04	Foreign exchange	AUD	0.00	41,997.96	- 41,800.86	0.00	0.00	0.00	0.00	197.10	197.10	0.00
2 Apr 04												
1 Mar 04	Foreign exchange	AUD	0.00	74,869.30	- 75,378.03	0.00	0.00	0.00	0.00	- 508.73	- 508.73	0.00
3 Mar 04												
8 Sep 04	Foreign exchange	AUD	0.00	27,667.36	- 27,615.52	0.00	0.00	0.00	0.00	51.84	51.84	0.00
9 Sep 04												
2 Aug 04	Foreign exchange	AUD	0.00	5,613.30	- 5,609.32	0.00	0.00	0.00	0.00	3.98	3.98	0.00
4 Aug 04												
14 Oct 04	Foreign exchange	AUD	0.00	18,330.96	- 18,307.16	0.00	0.00	0.00	0.00	23.80	23.80	0.00
18 Oct 04												
28 Jul 04	Foreign exchange	AUD	0.00	13,625.66	- 13,613.94	0.00	0.00	0.00	0.00	11.72	11.72	0.00
30 Jul 04												
11 May 04	Foreign exchange	AUD	0.00	15,656.32	- 15,629.38	0.00	0.00	0.00	0.00	26.94	26.94	0.00
13 May 04												
8 Nov 04	Foreign exchange	AUD	0.00	72,256.88	- 72,280.50	0.00	0.00	0.00	0.00	- 23.62	- 23.62	0.00
10 Nov 04												



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total
					Short Term	Market Long Term	Translation	
<i>Foreign Exchange</i>								
Foreign exchange								
27 Apr 04 29 Apr 04	Foreign exchange AUD	0.00	28,486.57	- 28,803.54	0.00	0.00	- 316.97	- 316.97
4 Mar 04 9 Mar 04	Foreign exchange AUD	0.00	27,967.88	- 27,759.09	0.00	0.00	208.79	208.79
10 Mar 04 12 Mar 04	Foreign exchange AUD	0.00	13,566.11	- 13,808.33	0.00	0.00	- 242.22	- 242.22
19 Aug 04 20 Aug 04	Foreign exchange AUD	0.00	26,683.85	- 26,674.64	0.00	0.00	9.21	9.21
6 Oct 04 8 Oct 04	Foreign exchange AUD	0.00	43,510.35	- 43,369.64	0.00	0.00	140.71	140.71
26 Apr 04 28 Apr 04	Foreign exchange AUD	0.00	57,300.38	- 57,486.35	0.00	0.00	- 187.97	- 187.97
30 Jul 04 3 Aug 04	Foreign exchange AUD	0.00	39,340.11	- 39,214.42	0.00	0.00	125.69	125.69
7 Oct 04 8 Oct 04	Foreign exchange AUD	0.00	7,911.77	- 7,910.13	0.00	0.00	1.64	1.64
28 Apr 04 30 Apr 04	Foreign exchange AUD	0.00	28,022.24	- 28,216.92	0.00	0.00	- 194.68	- 194.68
4 Feb 04 6 Feb 04	Foreign exchange AUD	0.00	67,287.48	- 66,882.93	0.00	0.00	404.55	404.55
9 Mar 04 11 Mar 04	Foreign exchange AUD	0.00	32,947.39	- 33,568.54	0.00	0.00	- 622.15	- 622.15



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Shares/Par	Proceeds	Cost	Short Term	Market Long Term	Realized gain/loss	Translation	Short Term	Long Term	Total
Settle Date	Acquisition Date										

Foreign Exchange

Foreign exchange

15 Oct 04	Foreign exchange	AUD	0.00	18,143.53	- 18,257.08	0.00	0.00	- 113.55	- 113.55	0.00	0.00
19 Oct 04											
10 Nov 04	Foreign exchange	AUD	0.00	11,222.39	- 11,198.12	0.00	0.00	24.27	24.27	0.00	0.00
12 Nov 04											
	Total Australian dollar purchases			757,932.26	- 759,171.45	0.00	0.00	- 1,239.19	- 1,239.19	0.00	0.00

British pound sterling purchases

9 Jul 04	Foreign exchange	GBP	0.00	21,369.76	- 21,229.30	0.00	0.00	140.46	140.46	0.00	0.00
13 Jul 04											

26 Nov 04	Foreign exchange	GBP	0.00	36,110.97	- 36,164.36	0.00	0.00	- 53.39	- 53.39	0.00	0.00
29 Nov 04											

24 Sep 04	Foreign exchange	GBP	0.00	44,092.52	- 44,075.43	0.00	0.00	17.09	17.09	0.00	0.00
28 Sep 04											

26 Jan 04	Foreign exchange	GBP	0.00	50,295.52	- 50,534.45	0.00	0.00	- 238.93	- 238.93	0.00	0.00
28 Jan 04											

5 Aug 04	Foreign exchange	GBP	0.00	39,920.32	- 39,451.66	0.00	0.00	468.66	468.66	0.00	0.00
9 Aug 04											

8 Nov 04	Foreign exchange	GBP	0.00	41,532.14	- 41,529.91	0.00	0.00	2.23	2.23	0.00	0.00
10 Nov 04											

27 Jul 04	Foreign exchange	GBP	0.00	16,083.12	- 16,105.63	0.00	0.00	- 22.51	- 22.51	0.00	0.00
29 Jul 04											

5 Nov 04	Foreign exchange	GBP	0.00	45,976.63	- 45,697.18	0.00	0.00	279.65	279.65	0.00	0.00
9 Nov 04											



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total
					Short Term	Long Term	Short Term	Long Term	Short Term	Long Term	

Foreign Exchange

Foreign exchange

19 Aug 04 20 Aug 04	Foreign exchange GBP	0.00	13,559.39	- 13,564.20	0.00	0.00	0.00	0.00	0.00	- 4.81	- 4.81	0.00
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12 Aug 04 16 Aug 04	Foreign exchange GBP	0.00	162,054.96	- 160,528.83	0.00	0.00	0.00	1,526.13	0.00	1,526.13	1,526.13	0.00
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13 Feb 04 17 Feb 04	Foreign exchange GBP	0.00	69,985.08	- 70,257.29	0.00	0.00	0.00	- 272.21	0.00	- 272.21	- 272.21	0.00
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7 May 04 11 May 04	Foreign exchange GBP	0.00	83,648.86	- 83,966.68	0.00	0.00	0.00	- 317.82	0.00	- 317.82	- 317.82	0.00
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7 Jul 04 9 Jul 04	Foreign exchange GBP	0.00	15,797.88	- 15,762.16	0.00	0.00	0.00	35.72	0.00	35.72	35.72	0.00
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3 Sep 04 7 Sep 04	Foreign exchange GBP	0.00	14,041.05	- 14,030.00	0.00	0.00	0.00	11.05	0.00	11.05	11.05	0.00
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29 Jul 04 2 Aug 04	Foreign exchange GBP	0.00	82,257.58	- 81,965.82	0.00	0.00	0.00	291.76	0.00	291.76	291.76	0.00
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30 Apr 04 30 Apr 04	Foreign exchange GBP	0.00	71,068.00	- 71,140.00	0.00	0.00	0.00	- 72.00	0.00	- 72.00	- 72.00	0.00
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Total British pound sterling purchases												
			807,783.98	- 806,002.90	0.00	0.00	0.00	1,791.08	0.00	1,791.08	1,791.08	0.00

Canadian dollar purchases

6 Oct 04 8 Oct 04	Foreign exchange CAD	0.00	314,968.55	- 313,983.65	0.00	0.00	0.00	974.90	0.00	974.90	974.90	0.00
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27 May 04 28 May 04	Foreign exchange CAD	0.00	16,654.51	- 16,655.12	0.00	0.00	0.00	- 0.61	0.00	- 0.61	- 0.61	0.00
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◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Shares/Par	Proceeds	Cost	Short Term	Market Long Term	Realized gain/loss Translation	Short Term	Total Long Term
30 Nov 04 2 Dec 04	Foreign exchange CAD	0.00	51,600.80	- 51,433.74	0.00	0.00	167.16	167.16	0.00
7 Dec 04 9 Dec 04	Foreign exchange CAD	0.00	20,213.55	- 20,580.91	0.00	0.00	- 367.36	- 367.36	0.00
28 Apr 04 30 Apr 04	Foreign exchange CAD	0.00	50,240.85	- 50,470.72	0.00	0.00	- 229.87	- 229.87	0.00
22 Nov 04 24 Nov 04	Foreign exchange CAD	0.00	8,805.99	- 8,819.71	0.00	0.00	- 13.72	- 13.72	0.00
29 Apr 04 3 May 04	Foreign exchange CAD	0.00	51,881.51	- 51,841.72	0.00	0.00	- 160.21	- 160.21	0.00
23 Nov 04 24 Nov 04	Foreign exchange CAD	0.00	32,237.04	- 32,287.28	0.00	0.00	- 50.24	- 50.24	0.00
28 Jun 04 30 Jun 04	Foreign exchange CAD	0.00	25,747.80	- 25,833.15	0.00	0.00	- 85.35	- 85.35	0.00
28 May 04 1 Jun 04	Foreign exchange CAD	0.00	16,586.55	- 16,598.71	0.00	0.00	- 12.16	- 12.16	0.00
8 Apr 04 12 Apr 04	Foreign exchange CAD	0.00	56,661.14	- 56,742.36	0.00	0.00	- 81.22	- 81.22	0.00
5 Nov 04 9 Nov 04	Foreign exchange CAD	0.00	40,806.92	- 40,567.03	0.00	0.00	338.89	338.89	0.00
31 Mar 04 2 Apr 04	Foreign exchange CAD	0.00	104,766.47	- 104,854.21	0.00	0.00	- 87.74	- 87.74	0.00

Foreign Exchange

Foreign exchange



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
							Short Term	Long Term	Translation	Short Term	

Foreign Exchange

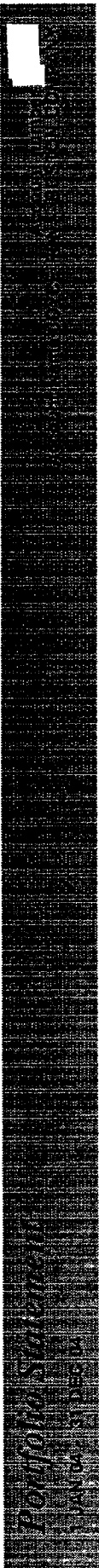
Foreign exchange

1 Apr 04	Foreign exchange	CAD		0.00	142,195.03	- 142,411.51	0.00	0.00	0.00	- 216.48	- 216.48	0.00
5 Apr 04												
16 Apr 04	Foreign exchange	CAD		0.00	14,010.47	- 14,040.18	0.00	0.00	0.00	- 29.71	- 29.71	0.00
20 Apr 04												
10 Nov 04	Foreign exchange	CAD		0.00	19,418.27	- 19,404.50	0.00	0.00	0.00	13.77	13.77	0.00
12 Nov 04												
26 Apr 04	Foreign exchange	CAD		0.00	34,928.17	- 34,766.51	0.00	0.00	0.00	61.66	61.66	0.00
28 Apr 04												
2 Apr 04	Foreign exchange	CAD		0.00	54,962.18	- 54,409.76	0.00	0.00	0.00	- 47.58	- 47.58	0.00
6 Apr 04												
15 Nov 04	Foreign exchange	CAD		0.00	28,412.67	- 28,346.15	0.00	0.00	0.00	66.52	66.52	0.00
17 Nov 04												
15 Apr 04	Foreign exchange	CAD		0.00	37,494.88	- 37,412.64	0.00	0.00	0.00	82.24	82.24	0.00
19 Apr 04												
26 Nov 04	Foreign exchange	CAD		0.00	32,128.05	- 32,203.14	0.00	0.00	0.00	- 75.09	- 75.09	0.00
29 Nov 04												
8 Jun 04	Foreign exchange	CAD		0.00	25,167.89	- 25,309.06	0.00	0.00	0.00	- 141.17	- 141.17	0.00
10 Jun 04												
29 Mar 04	Foreign exchange	CAD		0.00	88,687.11	- 88,659.99	0.00	0.00	0.00	27.12	27.12	0.00
31 Mar 04												
15 Dec 04	Foreign exchange	CAD		0.00	4,813.65	- 4,836.72	0.00	0.00	0.00	- 23.07	- 23.07	0.00
17 Dec 04												



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Long Term	Translation		
30 Mar 04 1 Apr 04	Foreign exchange CAD	0.00	31,677.38	- 31,877.49	0.00	0.00	- 200.11	- 200.11	0.00
Total Canadian dollar purchases			1,304,266.53	- 1,304,355.96	0.00	0.00	- 89.43	- 89.43	0.00
Danish krone purchases									
23 Apr 04 27 Apr 04	Foreign exchange DKK	0.00	24,070.26	- 23,990.00	0.00	0.00	80.26	80.26	0.00
12 Mar 04 16 Mar 04	Foreign exchange DKK	0.00	35,248.31	- 35,278.98	0.00	0.00	- 30.67	- 30.67	0.00
16 Apr 04 20 Apr 04	Foreign exchange DKK	0.00	26,780.03	- 26,785.26	0.00	0.00	4.77	4.77	0.00
8 Mar 04 10 Mar 04	Foreign exchange DKK	0.00	33,418.98	- 33,344.58	0.00	0.00	74.40	74.40	0.00
1 Apr 04 5 Apr 04	Foreign exchange DKK	0.00	45,087.26	- 45,822.58	0.00	0.00	- 725.32	- 725.32	0.00
15 Mar 04 17 Mar 04	Foreign exchange DKK	0.00	14,153.18	- 14,043.57	0.00	0.00	109.61	109.61	0.00
5 Apr 04 7 Apr 04	Foreign exchange DKK	0.00	33,454.69	- 33,403.90	0.00	0.00	51.39	51.39	0.00
6 Apr 04 7 Apr 04	Foreign exchange DKK	0.00	33,454.69	- 33,349.37	0.00	0.00	105.32	105.32	0.00
7 Apr 04 14 Apr 04	Foreign exchange DKK	0.00	28,876.83	- 29,500.86	0.00	0.00	- 623.93	- 623.93	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
					Short Term	Market Long Term	Total

Foreign Exchange

Foreign exchange

27 Apr 04	Foreign exchange	DKK	0.00	32,769.93	- 32,838.24	0.00	0.00	- 168.31	- 168.31	0.00
29 Apr 04										
	Total Danish krone purchases			307,334.26	- 308,456.74	0.00	0.00	- 1,122.48	- 1,122.48	0.00

Euro purchases

18 Feb 04	Foreign exchange	EUR	0.00	134,480.72	- 134,708.14	0.00	0.00	- 225.42	- 225.42	0.00
19 Feb 04										
12 Feb 04	Foreign exchange	EUR	0.00	116,066.10	- 116,038.95	0.00	0.00	27.15	27.15	0.00
13 Feb 04										
9 Jul 04	Foreign exchange	EUR	0.00	34,663.76	- 34,589.72	0.00	0.00	74.04	74.04	0.00
13 Jul 04										
16 Apr 04	Foreign exchange	EUR	0.00	74,832.62	- 74,832.62	0.00	0.00	0.00	0.00	0.00
20 Apr 04										
9 Sep 04	Foreign exchange	EUR	0.00	292,443.72	- 292,648.04	0.00	0.00	- 204.32	- 204.32	0.00
10 Sep 04										
17 Mar 04	Foreign exchange	EUR	0.00	68,232.11	- 70,039.76	0.00	0.00	- 1,807.65	- 1,807.65	0.00
17 Mar 04										
24 Jun 04	Foreign exchange	EUR	0.00	201,294.08	- 201,103.98	0.00	0.00	190.10	190.10	0.00
25 Jun 04										
10 Feb 04	Foreign exchange	EUR	0.00	66,706.70	- 66,824.95	0.00	0.00	- 118.25	- 118.25	0.00
11 Feb 04										
23 Mar 04	Foreign exchange	EUR	0.00	78,882.98	- 79,422.32	0.00	0.00	- 539.34	- 539.34	0.00
25 Mar 04										



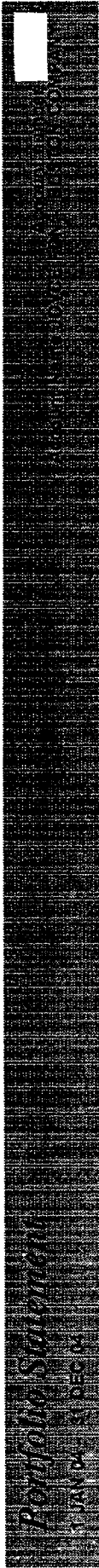
◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
					Short Term	Translation	Total
Foreign Exchange							
Foreign exchange							
6 Jul 04	Foreign exchange EUR	0.00	182,733.84	- 183,321.99	0.00	- 588.15	- 588.15
7 Jul 04					0.00		0.00
15 Jun 04	Foreign exchange EUR	0.00	47,790.61	- 48,190.53	0.00	- 399.92	- 399.92
17 Jun 04					0.00		0.00
Total Euro purchases			1,288,127.24	- 1,301,719.00	0.00	- 3,591.76	- 3,591.76
Hong Kong dollar purchases							
Foreign exchange HKD							
18 Oct 04	Foreign exchange HKD	0.00	18,264.58	- 18,264.79	0.00	- 0.23	- 0.23
19 Oct 04					0.00		0.00
3 May 04	Foreign exchange HKD	0.00	33,959.46	- 33,961.20	0.00	- 1.74	- 1.74
4 May 04					0.00		0.00
6 Oct 04	Foreign exchange HKD	0.00	84,333.89	- 84,343.57	0.00	- 9.68	- 9.68
7 Oct 04					0.00		0.00
25 Oct 04	Foreign exchange HKD	0.00	17,703.81	- 17,706.09	0.00	- 2.28	- 2.28
26 Oct 04					0.00		0.00
15 Oct 04	Foreign exchange HKD	0.00	16,921.92	- 16,923.33	0.00	- 1.41	- 1.41
18 Oct 04					0.00		0.00
5 Aug 04	Foreign exchange HKD	0.00	18,256.62	- 18,257.09	0.00	- 0.47	- 0.47
6 Aug 04					0.00		0.00
11 Oct 04	Foreign exchange HKD	0.00	17,083.07	- 17,090.09	0.00	- 7.02	- 7.02
12 Oct 04					0.00		0.00
12 Oct 04	Foreign exchange HKD	0.00	29,459.47	- 29,460.99	0.00	- 1.52	- 1.52
13 Oct 04					0.00		0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			
							Short Term	Market Long Term	Total	
							Translation	Short Term	Long Term	
<i>Foreign Exchange</i>										
Foreign exchange										
5 Oct 04	Foreign exchange	HKD		0.00	28,307.92	- 28,308.65	0.00	0.00	- 0.73	0.00
6 Oct 04									- 0.73	0.00
20 May 04	Foreign exchange	HKD		0.00	128,160.39	- 128,084.75	0.00	0.00	75.64	75.64
24 May 04										0.00
23 Jun 04	Foreign exchange	HKD		0.00	3,412.17	- 3,411.89	0.00	0.00	0.28	0.28
25 Jun 04										0.00
8 Oct 04	Foreign exchange	HKD		0.00	18,867.60	- 18,878.74	0.00	0.00	- 11.14	- 11.14
12 Oct 04										0.00
28 Oct 04	Foreign exchange	HKD		0.00	17,151.16	- 17,151.93	0.00	0.00	- 0.77	- 0.77
29 Oct 04										0.00
13 Aug 04	Foreign exchange	HKD		0.00	28,270.38	- 28,271.46	0.00	0.00	- 1.08	- 1.08
13 Aug 04										0.00
26 Oct 04	Foreign exchange	HKD		0.00	50,900.57	- 50,904.50	0.00	0.00	- 3.93	- 3.93
27 Oct 04										0.00
22 Oct 04	Foreign exchange	HKD		0.00	24,342.74	- 24,308.04	0.00	0.00	34.70	34.70
26 Oct 04										0.00
16 Aug 04	Foreign exchange	HKD		0.00	34,784.22	- 34,786.90	0.00	0.00	- 2.68	- 2.68
17 Aug 04										0.00
16 Dec 04	Foreign exchange	HKD		0.00	19,978.65	- 19,978.04	0.00	0.00	- 0.39	- 0.39
17 Dec 04										0.00
Total Hong Kong dollar purchases					600,158.60	- 600,093.05	0.00	0.00	65.55	65.55



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term	Market Long Term	Translation	Short Term	Long Term	Realized gain/loss	Total
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Foreign Exchange

Foreign exchange

Indonesian rupiah purchases

1 Nov 04	Foreign exchange	IDR		0.00	57,275.55	- 57,262.94	0.00	0.00	12.61	0.00	12.61	0.00	0.00
2 Nov 04													
8 Dec 04	Foreign exchange	IDR		0.00	22,008.84	- 22,177.96	0.00	0.00	- 169.12	0.00	- 169.12	0.00	0.00
9 Dec 04													
17 Dec 04	Foreign exchange	IDR		0.00	19,407.72	- 19,386.87	0.00	0.00	20.85	0.00	20.85	0.00	0.00
20 Dec 04													
9 Dec 04	Foreign exchange	IDR		0.00	23,498.54	- 23,537.06	0.00	0.00	- 38.52	0.00	- 38.52	0.00	0.00
10 Dec 04													
Total Indonesian rupiah purchases					122,190.65	- 122,364.83	0.00	0.00	- 174.18	0.00	- 174.18	0.00	0.00

Japanese yen purchases

30 Jan 04	Foreign exchange	JPY		0.00	128,592.27	- 128,355.01	0.00	0.00	237.26	0.00	237.26	0.00	0.00
3 Feb 04													
4 Oct 04	Foreign exchange	JPY		0.00	6,428.44	- 6,423.49	0.00	0.00	4.95	0.00	4.95	0.00	0.00
4 Oct 04													
16 Jan 04	Foreign exchange	JPY		0.00	40,647.49	- 40,950.89	0.00	0.00	- 303.40	0.00	- 303.40	0.00	0.00
20 Jan 04													
26 Apr 04	Foreign exchange	JPY		0.00	14,721.25	- 14,897.17	0.00	0.00	- 175.92	0.00	- 175.92	0.00	0.00
28 Apr 04													
1 Apr 04	Foreign exchange	JPY		0.00	96,637.07	- 97,294.18	0.00	0.00	- 657.11	0.00	- 657.11	0.00	0.00
5 Apr 04													

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
					Market Long Term	Translation	Total
					Short Term	Short Term	Long Term
<i>Foreign Exchange</i>							
Foreign exchange							
12 Mar 04 16 Mar 04	Foreign exchange JPY	0.00	69,599.28	- 69,245.97	0.00	353.31	353.31
12 Jul 04 14 Jul 04	Foreign exchange JPY	0.00	43,507.06	- 43,879.00	0.00	- 371.94	- 371.94
24 Sep 04 28 Sep 04	Foreign exchange JPY	0.00	155,011.84	- 155,711.99	0.00	- 700.15	- 700.15
26 Nov 04 29 Nov 04	Foreign exchange JPY	0.00	145,463.90	- 145,712.13	0.00	- 248.23	- 248.23
15 Mar 04 17 Mar 04	Foreign exchange JPY	0.00	111,520.77	- 109,886.84	0.00	1,633.93	1,633.93
18 Feb 04 20 Feb 04	Foreign exchange JPY	0.00	54,694.34	- 55,312.94	0.00	- 618.60	- 618.60
2 Mar 04 4 Mar 04	Foreign exchange JPY	0.00	45,820.91	- 45,956.54	0.00	- 135.63	- 135.63
5 Apr 04 7 Apr 04	Foreign exchange JPY	0.00	35,199.04	- 35,609.89	0.00	- 410.85	- 410.85
13 Dec 04 15 Dec 04	Foreign exchange JPY	0.00	83,766.11	- 84,369.69	0.00	- 603.58	- 603.58
9 Nov 04 10 Nov 04	Foreign exchange JPY	0.00	66,302.13	- 66,324.09	0.00	- 21.96	- 21.96
1 Dec 04 3 Dec 04	Foreign exchange JPY	0.00	22,699.88	- 22,780.48	0.00	- 80.60	- 80.60



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
							Short Term	Long Term	Total

Foreign Exchange

Foreign exchange

1 Jul 04	Foreign exchange	JPY		0.00	16,469.78	- 16,505.63	0.00	0.00	- 35.85	0.00
2 Jul 04										
17 Aug 04	Foreign exchange	JPY		0.00	21,334.38	- 21,226.93	0.00	0.00	107.45	107.45
19 Aug 04										
27 Sep 04	Foreign exchange	JPY		0.00	153,611.98	- 154,033.53	0.00	0.00	- 421.55	- 421.55
29 Sep 04										
28 Jan 04	Foreign exchange	JPY		0.00	72,444.83	- 72,760.52	0.00	0.00	- 315.69	- 315.69
30 Jan 04										
7 Jul 04	Foreign exchange	JPY		0.00	16,861.10	- 16,893.73	0.00	0.00	- 32.63	- 32.63
9 Jul 04										
14 Oct 04	Foreign exchange	JPY		0.00	4,819.15	- 4,802.21	0.00	0.00	16.94	16.94
18 Oct 04										
19 Jul 04	Foreign exchange	JPY		0.00	1,208.75	- 1,210.93	0.00	0.00	- 2.18	- 2.18
21 Jul 04										
2 Apr 04	Foreign exchange	JPY		0.00	112,369.15	- 113,127.23	0.00	0.00	- 758.08	- 758.08
6 Apr 04										
6 Aug 04	Foreign exchange	JPY		0.00	27,676.74	- 27,823.99	0.00	0.00	- 147.25	- 147.25
10 Aug 04										
27 Jul 04	Foreign exchange	JPY		0.00	9,365.65	- 9,438.73	0.00	0.00	- 73.08	- 73.08
29 Jul 04										
24 Dec 04	Foreign exchange	JPY		0.00	56,706.74	- 56,553.25	0.00	0.00	153.49	153.49
28 Dec 04										



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Short Term	Long Term	
Foreign Exchange									
Foreign exchange									
13 Sep 04 15 Sep 04	Foreign exchange JPY	0.00	45,726.37	- 45,506.25	0.00	0.00	220.12	220.12	0.00
27 Oct 04 29 Oct 04	Foreign exchange JPY	0.00	10,706.84	- 10,690.22	0.00	0.00	16.62	16.62	0.00
13 Feb 04 17 Feb 04	Foreign exchange JPY	0.00	151,332.24	- 151,454.35	0.00	0.00	- 122.11	- 122.11	0.00
21 Jul 04 23 Jul 04	Foreign exchange JPY	0.00	15,266.09	- 15,170.51	0.00	0.00	95.58	95.58	0.00
19 Oct 04 21 Oct 04	Foreign exchange JPY	0.00	77,277.20	- 77,152.44	0.00	0.00	124.76	124.76	0.00
15 Nov 04 17 Nov 04	Foreign exchange JPY	0.00	86,027.78	- 86,023.70	0.00	0.00	4.08	4.08	0.00
4 Oct 04 4 Oct 04	Foreign exchange JPY	0.00	6,401.27	- 6,396.34	0.00	0.00	4.93	4.93	0.00
30 Nov 04 1 Dec 04	Foreign exchange JPY	0.00	157,303.49	- 157,756.21	0.00	0.00	- 452.72	- 452.72	0.00
23 Sep 04 27 Sep 04	Foreign exchange JPY	0.00	137,164.06	- 137,617.55	0.00	0.00	- 453.49	- 453.49	0.00
4 Aug 04 6 Aug 04	Foreign exchange JPY	0.00	3,726.89	- 3,736.44	0.00	0.00	- 9.55	- 9.55	0.00
20 Jul 04 22 Jul 04	Foreign exchange JPY	0.00	26,456.36	- 26,847.74	0.00	0.00	- 389.38	- 389.38	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Translation		Realized gain/loss		Market		Total	
					Short Term	Long Term	Short Term	Long Term	Short Term	Long Term	Short Term	Long Term		

Foreign Exchange

Foreign exchange

19 May 04 21 May 04	Foreign exchange JPY	0.00	27,892.51	- 27,898.76	0.00	0.00	- 17.25	0.00	- 17.25	0.00	0.00	- 17.25	0.00
18 May 04 20 May 04	Foreign exchange JPY	0.00	44,418.91	- 43,946.82	0.00	0.00	472.09	0.00	472.09	0.00	0.00	472.09	0.00
19 Jul 04 20 Jul 04	Foreign exchange JPY	0.00	42,338.39	- 42,190.24	0.00	0.00	148.15	0.00	148.15	0.00	0.00	148.15	0.00
9 Dec 04 13 Dec 04	Foreign exchange JPY	0.00	901,988.03	- 909,486.64	0.00	0.00	- 7,498.61	0.00	- 7,498.61	0.00	0.00	- 7,498.61	0.00
26 Feb 04 1 Mar 04	Foreign exchange JPY	0.00	49,953.64	- 49,917.09	0.00	0.00	36.55	0.00	36.55	0.00	0.00	36.55	0.00
12 Aug 04 16 Aug 04	Foreign exchange JPY	0.00	5,104.81	- 5,085.29	0.00	0.00	19.52	0.00	19.52	0.00	0.00	19.52	0.00
31 Mar 04 2 Apr 04	Foreign exchange JPY	0.00	30,753.45	- 30,673.57	0.00	0.00	79.88	0.00	79.88	0.00	0.00	79.88	0.00
21 Jun 04 23 Jun 04	Foreign exchange JPY	0.00	63,063.11	- 63,444.34	0.00	0.00	- 381.23	0.00	- 381.23	0.00	0.00	- 381.23	0.00
4 Nov 04 8 Nov 04	Foreign exchange JPY	0.00	65,851.69	- 65,631.25	0.00	0.00	220.44	0.00	220.44	0.00	0.00	220.44	0.00
30 Jun 04 2 Jul 04	Foreign exchange JPY	0.00	18,114.72	- 18,013.97	0.00	0.00	100.75	0.00	100.75	0.00	0.00	100.75	0.00
17 Mar 04 19 Mar 04	Foreign exchange JPY	0.00	20,706.25	- 20,391.44	0.00	0.00	314.81	0.00	314.81	0.00	0.00	314.81	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total
							Short Term	Long Term	Translation	

Foreign Exchange

Foreign exchange

17 Dec 04	Foreign exchange	JPY		0.00	25,433.86	- 25,281.81	0.00	0.00	152.05	152.05	0.00
21 Dec 04											
10 Aug 04	Foreign exchange	JPY		0.00	27,484.74	- 27,569.08	0.00	0.00	- 84.34	- 84.34	0.00
12 Aug 04											
24 Nov 04	Foreign exchange	JPY		0.00	46,874.92	- 46,824.58	0.00	0.00	50.34	50.34	0.00
26 Nov 04											
26 Oct 04	Foreign exchange	JPY		0.00	19,819.11	- 19,859.34	0.00	0.00	59.77	59.77	0.00
28 Oct 04											
8 Jul 04	Foreign exchange	JPY		0.00	14,387.00	- 14,310.97	0.00	0.00	76.03	76.03	0.00
12 Jul 04											
20 Oct 04	Foreign exchange	JPY		0.00	6,523.93	- 6,478.43	0.00	0.00	45.50	45.50	0.00
22 Oct 04											
28 Oct 04	Foreign exchange	JPY		0.00	19,818.99	- 19,818.98	0.00	0.00	0.01	0.01	0.00
1 Nov 04											
14 Dec 04	Foreign exchange	JPY		0.00	85,344.68	- 84,520.86	0.00	0.00	823.82	823.82	0.00
16 Dec 04											
27 Dec 04	Foreign exchange	JPY		0.00	12,415.64	- 12,373.70	0.00	0.00	41.94	41.94	0.00
29 Dec 04											
26 Jan 04	Foreign exchange	JPY		0.00	211,340.38	- 210,990.81	0.00	0.00	349.57	349.57	0.00
28 Jan 04											
2 Nov 04	Foreign exchange	JPY		0.00	19,876.39	- 19,845.54	0.00	0.00	30.85	30.85	0.00
4 Nov 04											



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total
							Market	Translation	Market	Translation	Short Term	Long Term	
Foreign Exchange													
Foreign exchange													
18 Oct 04	Foreign exchange		JPY	0.00	11,537.40	- 11,446.67	0.00	0.00	0.00	90.73	90.73	0.00	0.00
20 Oct 04													
Total Japanese yen purchases					4,102,103.17	- 4,111,539.91	0.00	0.00	0.00	- 9,436.74	- 9,436.74	0.00	0.00
Malaysian ringgit purchases													
Malaysian ringgit purchases													
7 Oct 04	Foreign exchange		MYR	0.00	19,761.61	- 19,787.64	0.00	0.00	0.00	- 26.03	- 26.03	0.00	0.00
8 Oct 04													
Total Malaysian ringgit purchases					19,761.61	- 19,787.64	0.00	0.00	0.00	- 26.03	- 26.03	0.00	0.00
Mexican peso purchases													
Mexican peso purchases													
25 Mar 04	Foreign exchange		MXN	0.00	27,210.88	- 27,223.23	0.00	0.00	0.00	- 12.35	- 12.35	0.00	0.00
26 Mar 04													
4 Nov 04	Foreign exchange		MXN	0.00	19,703.81	- 19,703.38	0.00	0.00	0.00	0.43	0.43	0.00	0.00
4 Nov 04													
4 Oct 04	Foreign exchange		MXN	0.00	15,411.38	- 15,427.69	0.00	0.00	0.00	- 16.31	- 16.31	0.00	0.00
5 Oct 04													
Total Mexican peso purchases					62,326.07	- 62,354.30	0.00	0.00	0.00	- 28.23	- 28.23	0.00	0.00
New Zealand dollar purchases													
New Zealand dollar purchases													
24 Feb 04	Foreign exchange		NZD	0.00	25,808.23	- 25,806.36	0.00	0.00	0.00	1.87	1.87	0.00	0.00
26 Feb 04													
16 Sep 04	Foreign exchange		NZD	0.00	59,127.77	- 59,213.13	0.00	0.00	0.00	- 85.36	- 85.36	0.00	0.00
20 Sep 04													



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		
							Market	Translation	Short Term	Long Term	Short Term	Long Term	
23 Feb 04	Foreign exchange		NZD	0.00	51,794.20	- 52,051.89	0.00	0.00	0.00	0.00	- 257.69	- 257.69	0.00
24 Feb 04													
	Total New Zealand dollar purchases				136,730.20	- 137,071.38	0.00	0.00	0.00	0.00	- 341.18	- 341.18	0.00
Singapore dollar purchases													
22 Nov 04	Foreign exchange		SGD	0.00	38,482.85	- 38,460.80	0.00	0.00	0.00	0.00	22.25	22.25	0.00
24 Nov 04													
15 Apr 04	Foreign exchange		SGD	0.00	20,947.07	- 20,894.11	0.00	0.00	0.00	0.00	52.86	52.86	0.00
19 Apr 04													
7 Dec 04	Foreign exchange		SGD	0.00	41,893.40	- 42,044.04	0.00	0.00	0.00	0.00	- 350.64	- 350.64	0.00
9 Dec 04													
19 Nov 04	Foreign exchange		SGD	0.00	44,239.33	- 44,246.05	0.00	0.00	0.00	0.00	- 6.72	- 6.72	0.00
23 Nov 04													
30 Nov 04	Foreign exchange		SGD	0.00	46,199.06	- 46,247.09	0.00	0.00	0.00	0.00	- 48.03	- 48.03	0.00
1 Dec 04													
13 Dec 04	Foreign exchange		SGD	0.00	13,045.61	- 13,063.05	0.00	0.00	0.00	0.00	- 17.44	- 17.44	0.00
15 Dec 04													
8 Apr 04	Foreign exchange		SGD	0.00	38,413.07	- 36,213.33	0.00	0.00	0.00	0.00	199.74	199.74	0.00
13 Apr 04													
15 Oct 04	Foreign exchange		SGD	0.00	30,161.01	- 30,123.29	0.00	0.00	0.00	0.00	37.72	37.72	0.00
19 Oct 04													
23 Nov 04	Foreign exchange		SGD	0.00	37,664.61	- 37,665.75	0.00	0.00	0.00	0.00	- 1.14	- 1.14	0.00
24 Nov 04													

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total	
					Short Term	Long Term	Short Term	Long Term	Short Term	Long Term	Short Term	Long Term

Foreign Exchange

Foreign exchange

26 Nov 04	Foreign exchange	SGD	0.00	75,056.56	- 75,100.06	0.00	0.00	0.00	0.00	- 43.50	- 43.50	0.00
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2 Nov 04	Foreign exchange	SGD	0.00	13,066.03	- 13,054.27	0.00	0.00	0.00	0.00	11.76	11.76	0.00
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24 Nov 04	Foreign exchange	SGD	0.00	34,154.63	- 34,156.71	0.00	0.00	0.00	0.00	- 2.08	- 2.08	0.00
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22 Apr 04	Foreign exchange	SGD	0.00	29,173.59	- 29,199.41	0.00	0.00	0.00	0.00	- 25.82	- 25.82	0.00
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16 Apr 04	Foreign exchange	SGD	0.00	20,742.94	- 20,819.10	0.00	0.00	0.00	0.00	- 76.16	- 76.16	0.00
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2 Dec 04	Foreign exchange	SGD	0.00	22,525.90	- 22,558.31	0.00	0.00	0.00	0.00	- 32.41	- 32.41	0.00
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28 Apr 04	Foreign exchange	SGD	0.00	20,197.45	- 20,259.36	0.00	0.00	0.00	0.00	- 61.91	- 61.91	0.00
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1 Dec 04	Foreign exchange	SGD	0.00	23,351.05	- 23,401.10	0.00	0.00	0.00	0.00	- 50.05	- 50.05	0.00
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Total Singapore dollar purchases				547,114.16	- 547,505.63	0.00	0.00	0.00	0.00	- 391.47	- 391.47	0.00
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South African rand purchases

27 Apr 04	Foreign exchange	ZAR	0.00	89,765.10	- 89,698.21	0.00	0.00	0.00	0.00	66.89	66.89	0.00
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9 Dec 04	Foreign exchange	ZAR	0.00	51,285.00	- 51,108.76	0.00	0.00	0.00	0.00	176.24	176.24	0.00
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◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss						
					Short Term	Market Long Term	Total				
					Translation	Short Term	Long Term				
Foreign Exchange											
Foreign exchange											
3 Dec 04	Foreign exchange	ZAR	0.00	42,074.28	- 41,420.65	0.00	0.00	653.63	653.63	0.00	
7 Dec 04											
10 Dec 04	Foreign exchange	ZAR	0.00	30,123.32	- 29,631.62	0.00	0.00	491.70	491.70	0.00	
14 Dec 04											
7 Dec 04	Foreign exchange	ZAR	0.00	50,663.49	- 51,522.36	0.00	0.00	- 838.87	- 838.87	0.00	
9 Dec 04											
6 Dec 04	Foreign exchange	ZAR	0.00	46,344.64	- 46,754.38	0.00	0.00	- 409.74	- 409.74	0.00	
8 Dec 04											
Total South African rand purchases					310,275.83	- 310,135.98	0.00	0.00	139.85	139.85	0.00
South Korean won purchases											
26 Apr 04	Foreign exchange	KRW	0.00	23,715.04	- 23,727.36	0.00	0.00	- 12.32	- 12.32	0.00	
27 Apr 04											
9 Mar 04	Foreign exchange	KRW	0.00	298,570.93	- 300,169.69	0.00	0.00	- 1,598.76	- 1,598.76	0.00	
9 Mar 04											
4 Feb 04	Foreign exchange	KRW	0.00	75,190.63	- 75,287.28	0.00	0.00	- 96.65	- 96.65	0.00	
4 Feb 04											
Total South Korean won purchases					397,476.60	- 399,184.33	0.00	0.00	- 1,707.73	- 1,707.73	0.00
Swedish krona purchases											
28 Apr 04	Foreign exchange	SEK	0.00	51,810.62	- 51,486.42	0.00	0.00	324.20	324.20	0.00	
30 Apr 04											



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total	
							Short Term	Long Term	Short Term	Long Term	Short Term	Long Term	Short Term	Long Term

Foreign Exchange

Foreign exchange

10 May 04	Foreign exchange	SEK		0.00	32,539.44	- 32,761.42	0.00	0.00	0.00	0.00	- 221.98	- 221.98	0.00	0.00
12 May 04														
23 Jul 04	Foreign exchange	SEK		0.00	26,357.25	- 26,296.33	0.00	0.00	0.00	0.00	60.92	60.92	0.00	0.00
27 Jul 04														
3 May 04	Foreign exchange	SEK		0.00	29,986.32	- 29,615.90	0.00	0.00	0.00	0.00	370.42	370.42	0.00	0.00
5 May 04														
12 Aug 04	Foreign exchange	SEK		0.00	5,037.33	- 5,002.52	0.00	0.00	0.00	0.00	34.81	34.81	0.00	0.00
16 Aug 04														
15 Jun 04	Foreign exchange	SEK		0.00	32,418.56	- 32,719.79	0.00	0.00	0.00	0.00	- 301.23	- 301.23	0.00	0.00
17 Jun 04														
16 Aug 04	Foreign exchange	SEK		0.00	15,544.17	- 15,551.86	0.00	0.00	0.00	0.00	- 7.69	- 7.69	0.00	0.00
18 Aug 04														
7 Oct 04	Foreign exchange	SEK		0.00	14,252.92	- 14,274.15	0.00	0.00	0.00	0.00	- 21.23	- 21.23	0.00	0.00
8 Oct 04														
7 May 04	Foreign exchange	SEK		0.00	23,346.03	- 23,643.45	0.00	0.00	0.00	0.00	- 297.42	- 297.42	0.00	0.00
11 May 04														
25 Jun 04	Foreign exchange	SEK		0.00	13,206.58	- 13,212.36	0.00	0.00	0.00	0.00	- 5.78	- 5.78	0.00	0.00
28 Jun 04														
6 Oct 04	Foreign exchange	SEK		0.00	62,748.56	- 62,824.95	0.00	0.00	0.00	0.00	- 76.39	- 76.39	0.00	0.00
8 Oct 04														
14 Oct 04	Foreign exchange	SEK		0.00	23,443.00	- 23,259.67	0.00	0.00	0.00	0.00	183.33	183.33	0.00	0.00
18 Oct 04														



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term	Long Term	Market	Realized gain/loss	Translation	Short Term	Long Term	Total
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Foreign Exchange

Foreign exchange

4 Oct 04	Foreign exchange	6 Oct 04	SEK	0.00	18,122.14	- 18,072.28	0.00	0.00	0.00	0.00	49.86	49.86	0.00	0.00
3 Aug 04	Foreign exchange	4 Aug 04	SEK	0.00	15,833.18	- 15,832.66	0.00	0.00	0.00	0.00	0.52	0.52	0.00	0.00
22 Jun 04	Foreign exchange	24 Jun 04	SEK	0.00	28,307.22	- 28,391.55	0.00	0.00	0.00	0.00	- 84.33	- 84.33	0.00	0.00
5 Oct 04	Foreign exchange	7 Oct 04	SEK	0.00	18,161.80	- 18,165.26	0.00	0.00	0.00	0.00	- 3.46	- 3.46	0.00	0.00
18 Oct 04	Foreign exchange	20 Oct 04	SEK	0.00	17,871.35	- 17,804.95	0.00	0.00	0.00	0.00	66.40	66.40	0.00	0.00
11 Jun 04	Foreign exchange	15 Jun 04	SEK	0.00	13,473.01	- 13,443.87	0.00	0.00	0.00	0.00	29.14	29.14	0.00	0.00
18 Jun 04	Foreign exchange	22 Jun 04	SEK	0.00	30,561.81	- 30,625.43	0.00	0.00	0.00	0.00	- 63.62	- 63.62	0.00	0.00
9 Jun 04	Foreign exchange	11 Jun 04	SEK	0.00	19,430.53	- 19,669.63	0.00	0.00	0.00	0.00	- 239.10	- 239.10	0.00	0.00
11 May 04	Foreign exchange	13 May 04	SEK	0.00	73,711.90	- 73,167.14	0.00	0.00	0.00	0.00	544.76	544.76	0.00	0.00
20 Jul 04	Foreign exchange	22 Jul 04	SEK	0.00	23,803.39	- 24,044.40	0.00	0.00	0.00	0.00	- 241.01	- 241.01	0.00	0.00
21 Jul 04	Foreign exchange	23 Jul 04	SEK	0.00	16,230.22	- 16,189.16	0.00	0.00	0.00	0.00	41.06	41.06	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		
					Market	Translation	Short Term	Long Term	Short Term	Long Term	
Foreign Exchange											
Foreign exchange											
19 Jul 04	Foreign exchange	SEK	20,520.17	- 20,625.27	0.00	0.00	- 105.10	- 105.10	0.00	0.00	
21 Jul 04											
Total Swedish krona purchases			626,617.50	- 626,760.42	0.00	0.00	37.08	37.08	37.08	0.00	
Swiss franc purchases											
Swiss franc purchases											
15 Apr 04	Foreign exchange	CHF	39,724.07	- 39,470.16	0.00	0.00	253.91	253.91	253.91	0.00	
19 Apr 04											
17 Sep 04	Foreign exchange	CHF	64,222.87	- 64,567.54	0.00	0.00	- 364.67	- 364.67	- 364.67	0.00	
21 Sep 04											
20 Aug 04	Foreign exchange	CHF	27,176.73	- 27,409.98	0.00	0.00	- 233.25	- 233.25	- 233.25	0.00	
24 Aug 04											
3 May 04	Foreign exchange	CHF	48,920.61	- 48,213.68	0.00	0.00	706.93	706.93	706.93	0.00	
5 May 04											
4 Oct 04	Foreign exchange	CHF	45,295.48	- 45,211.38	0.00	0.00	84.11	84.11	84.11	0.00	
6 Oct 04											
16 Apr 04	Foreign exchange	CHF	48,978.12	- 48,932.56	0.00	0.00	45.56	45.56	45.56	0.00	
20 Apr 04											
20 Jul 04	Foreign exchange	CHF	42,105.60	- 42,731.75	0.00	0.00	- 626.15	- 626.15	- 626.15	0.00	
22 Jul 04											
16 Mar 04	Foreign exchange	CHF	39,482.01	- 39,895.32	0.00	0.00	- 413.31	- 413.31	- 413.31	0.00	
18 Mar 04											
14 Jun 04	Foreign exchange	CHF	31,524.67	- 31,553.52	0.00	0.00	- 28.85	- 28.85	- 28.85	0.00	
16 Jun 04											

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total	
					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 Oct 04 2 Nov 04	Foreign exchange CHF	0.00	33,255.70	- 33,344.45	0.00	0.00	0.00	0.00	- 88.75	- 88.75	- 88.75	0.00
7 Jun 04 9 Jun 04	Foreign exchange CHF	0.00	25,030.04	- 25,083.64	0.00	0.00	0.00	0.00	- 53.60	- 53.60	- 53.60	0.00
13 May 04 17 May 04	Foreign exchange CHF	0.00	26,184.06	- 26,173.88	0.00	0.00	0.00	0.00	10.08	10.08	10.08	0.00
15 Jul 04 19 Jul 04	Foreign exchange CHF	0.00	41,736.04	- 41,438.41	0.00	0.00	0.00	0.00	297.63	297.63	297.63	0.00
22 Jun 04 24 Jun 04	Foreign exchange CHF	0.00	21,263.98	- 21,335.47	0.00	0.00	0.00	0.00	- 71.51	- 71.51	- 71.51	0.00
17 Nov 04 19 Nov 04	Foreign exchange CHF	0.00	32,196.46	- 32,298.71	0.00	0.00	0.00	0.00	- 102.25	- 102.25	- 102.25	0.00
21 Jun 04 23 Jun 04	Foreign exchange CHF	0.00	17,933.96	- 17,998.72	0.00	0.00	0.00	0.00	- 64.76	- 64.76	- 64.76	0.00
24 Jun 04 28 Jun 04	Foreign exchange CHF	0.00	62,828.87	- 63,236.48	0.00	0.00	0.00	0.00	- 409.61	- 409.61	- 409.61	0.00
1 Sep 04 3 Sep 04	Foreign exchange CHF	0.00	33,319.34	- 33,340.47	0.00	0.00	0.00	0.00	- 21.13	- 21.13	- 21.13	0.00
8 Jul 04 12 Jul 04	Foreign exchange CHF	0.00	19,706.43	- 19,727.35	0.00	0.00	0.00	0.00	- 20.92	- 20.92	- 20.92	0.00
12 Nov 04 16 Nov 04	Foreign exchange CHF	0.00	20,366.54	- 20,385.56	0.00	0.00	0.00	0.00	- 19.02	- 19.02	- 19.02	0.00

Foreign Exchange

Foreign exchange

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	Long Term		

Foreign Exchange

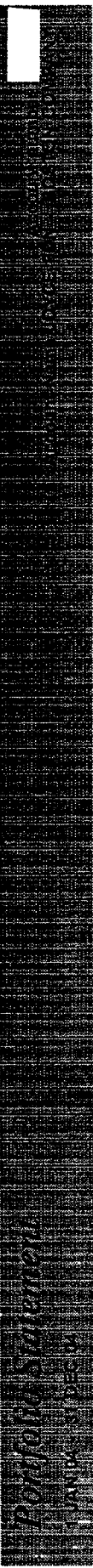
Foreign exchange

11 May 04 13 May 04	Foreign exchange CHF	0.00	21,132.86	- 20,859.32	0.00	0.00	173.54	173.54	0.00	0.00	173.54
15 Jun 04 17 Jun 04	Foreign exchange CHF	0.00	75,455.91	- 76,286.28	0.00	0.00	- 830.37	- 830.37	0.00	0.00	- 830.37
2 Jul 04 6 Jul 04	Foreign exchange CHF	0.00	53,884.20	- 54,078.87	0.00	0.00	- 194.47	- 194.47	0.00	0.00	- 194.47
11 Jun 04 15 Jun 04	Foreign exchange CHF	0.00	31,449.29	- 31,376.79	0.00	0.00	72.50	72.50	0.00	0.00	72.50
9 Jul 04 13 Jul 04	Foreign exchange CHF	0.00	41,780.78	- 41,685.41	0.00	0.00	95.35	95.35	0.00	0.00	95.35
18 May 04 21 May 04	Foreign exchange CHF	0.00	19,137.72	- 19,256.54	0.00	0.00	- 118.82	- 118.82	0.00	0.00	- 118.82
22 Jul 04 26 Jul 04	Foreign exchange CHF	0.00	17,689.14	- 17,843.33	0.00	0.00	- 254.19	- 254.19	0.00	0.00	- 254.19
23 Mar 04 25 Mar 04	Foreign exchange CHF	0.00	25,237.51	- 25,426.65	0.00	0.00	- 189.14	- 189.14	0.00	0.00	- 189.14
7 Jul 04 9 Jul 04	Foreign exchange CHF	0.00	45,296.79	- 45,110.66	0.00	0.00	186.13	186.13	0.00	0.00	186.13
24 May 04 26 May 04	Foreign exchange CHF	0.00	19,431.34	- 19,191.75	0.00	0.00	239.59	239.59	0.00	0.00	239.59
10 Aug 04 12 Aug 04	Foreign exchange CHF	0.00	26,285.01	- 26,553.96	0.00	0.00	- 268.95	- 268.95	0.00	0.00	- 268.95



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		
					Market	Translation	Short Term	Long Term	Short Term	Long Term	
Foreign Exchange											
Foreign exchange											
2 Jun 04	Foreign exchange	0.00	14,970.64	- 14,995.97	0.00	0.00	0.00	0.00	- 25.33	- 25.33	0.00
3 Jun 04											
2 Nov 04	Foreign exchange	0.00	72,609.66	- 72,052.28	0.00	0.00	0.00	0.00	557.38	557.38	0.00
4 Nov 04											
1 Nov 04	Foreign exchange	0.00	27,791.85	- 27,940.05	0.00	0.00	0.00	0.00	- 148.10	- 148.10	0.00
3 Nov 04											
13 Aug 04	Foreign exchange	0.00	62,797.71	- 61,963.40	0.00	0.00	0.00	0.00	834.31	834.31	0.00
16 Aug 04											
17 Jun 04	Foreign exchange	0.00	12,816.45	- 12,665.61	0.00	0.00	0.00	0.00	150.84	150.84	0.00
21 Jun 04											
9 Sep 04	Foreign exchange	0.00	24,044.34	- 23,851.27	0.00	0.00	0.00	0.00	193.07	193.07	0.00
13 Sep 04											
10 Jun 04	Foreign exchange	0.00	6,561.11	- 6,618.90	0.00	0.00	0.00	0.00	- 57.79	- 57.79	0.00
14 Jun 04											
8 Apr 04	Foreign exchange	0.00	50,225.06	- 50,366.26	0.00	0.00	0.00	0.00	- 141.20	- 141.20	0.00
13 Apr 04											
15 Mar 04	Foreign exchange	0.00	24,736.16	- 24,593.90	0.00	0.00	0.00	0.00	142.26	142.26	0.00
17 Mar 04											
23 Apr 04	Foreign exchange	0.00	81,062.62	- 81,013.43	0.00	0.00	0.00	0.00	49.19	49.19	0.00
26 Apr 04											
19 Mar 04	Foreign exchange	0.00	30,625.85	- 30,489.89	0.00	0.00	0.00	0.00	135.96	135.96	0.00
23 Mar 04											



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Short Term	Long Term	Total
					Market Long Term	Translation			

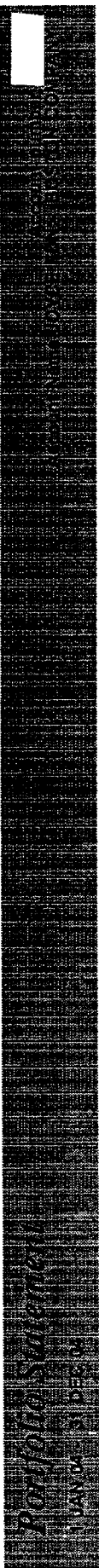
Foreign Exchange

Foreign exchange

19 Jul 04 20 Jul 04	Foreign exchange CHF	0.00	61,163.26	- 61,403.02	0.00	0.00	- 239.76	- 239.76	0.00
21 Jul 04 23 Jul 04	Foreign exchange CHF	0.00	40,438.10	- 40,100.25	0.00	0.00	337.85	337.85	0.00
13 Aug 04 17 Aug 04	Foreign exchange CHF	0.00	53,086.15	- 53,068.38	0.00	0.00	27.77	27.77	0.00
23 Aug 04 25 Aug 04	Foreign exchange CHF	0.00	49,695.68	- 50,052.34	0.00	0.00	- 356.66	- 356.66	0.00
Total Swiss franc purchases			1,710,664.84	- 1,711,413.44	0.00	0.00	- 748.60	- 748.60	0.00

United States dollar purchases

25 Aug 04 26 Aug 04	Foreign exchange USD	0.00	363,120.00	- 363,120.00	0.00	0.00	0.00	0.00	0.00
19 May 04 21 May 04	Foreign exchange USD	0.00	31,588.33	- 31,588.33	0.00	0.00	0.00	0.00	0.00
28 Sep 04 29 Sep 04	Foreign exchange USD	0.00	21,654.99	- 21,654.99	0.00	0.00	0.00	0.00	0.00
19 Mar 04 23 Mar 04	Foreign exchange USD	0.00	15,926.46	- 15,926.46	0.00	0.00	0.00	0.00	0.00
26 Jul 04 28 Jul 04	Foreign exchange USD	0.00	32,746.42	- 32,746.42	0.00	0.00	0.00	0.00	0.00
1 Oct 04 5 Oct 04	Foreign exchange USD	0.00	35,004.75	- 35,004.75	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
						Short Term	Long Term	Total

Foreign Exchange

Foreign exchange

19 Apr 04	Foreign exchange	USD	0.00	14,133.93	- 14,133.93	0.00	0.00	0.00	0.00
21 Apr 04									
7 Sep 04	Foreign exchange	USD	0.00	46,352.76	- 46,352.76	0.00	0.00	0.00	0.00
8 Sep 04									
7 May 04	Foreign exchange	USD	0.00	33,675.76	- 33,675.76	0.00	0.00	0.00	0.00
11 May 04									
21 Sep 04	Foreign exchange	USD	0.00	63,446.47	- 63,446.47	0.00	0.00	0.00	0.00
22 Sep 04									
19 Mar 04	Foreign exchange	USD	0.00	11,800.68	- 11,800.68	0.00	0.00	0.00	0.00
23 Mar 04									
8 Sep 04	Foreign exchange	USD	0.00	25,003.31	- 25,003.31	0.00	0.00	0.00	0.00
10 Sep 04									
20 Jul 04	Foreign exchange	USD	0.00	15,816.38	- 15,816.38	0.00	0.00	0.00	0.00
22 Jul 04									
11 Mar 04	Foreign exchange	USD	0.00	111,469.93	- 111,469.93	0.00	0.00	0.00	0.00
15 Mar 04									
27 Aug 04	Foreign exchange	USD	0.00	39,320.11	- 39,320.11	0.00	0.00	0.00	0.00
31 Aug 04									
20 Aug 04	Foreign exchange	USD	0.00	5,084.83	- 5,084.83	0.00	0.00	0.00	0.00
24 Aug 04									
22 Sep 04	Foreign exchange	USD	0.00	20,003.81	- 20,003.81	0.00	0.00	0.00	0.00
27 Sep 04									



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Translation		Market		Realized gain/loss	
					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
												Total

Foreign Exchange

Foreign exchange

24 Jun 04	Foreign exchange	USD	0.00	39,972.47	- 39,972.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28 Jun 04												

19 Jan 04	Foreign exchange	USD	0.00	46,164.50	- 46,164.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 Jan 04												

4 Jun 04	Foreign exchange	USD	0.00	40,144.14	- 40,144.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8 Jun 04												

4 May 04	Foreign exchange	USD	0.00	117,527.87	- 117,527.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5 May 04												

5 May 04	Foreign exchange	USD	0.00	62,282.07	- 62,282.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7 May 04												

14 Oct 04	Foreign exchange	USD	0.00	31,586.65	- 31,586.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18 Oct 04												

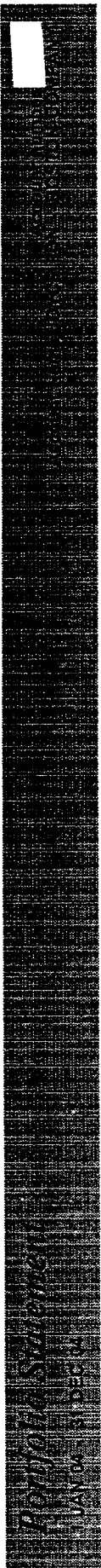
29 Nov 04	Foreign exchange	USD	0.00	48,184.24	- 48,184.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1 Dec 04												

13 Jul 04	Foreign exchange	USD	0.00	21,511.96	- 21,511.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 Jul 04												

12 Jul 04	Foreign exchange	USD	0.00	31,654.12	- 31,654.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 Jul 04												

19 Aug 04	Foreign exchange	USD	0.00	22,242.25	- 22,242.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 Aug 04												

19 Apr 04	Foreign exchange	USD	0.00	908,545.98	- 908,545.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21 Apr 04												



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
						Short Term	Long Term	Total

Foreign Exchange

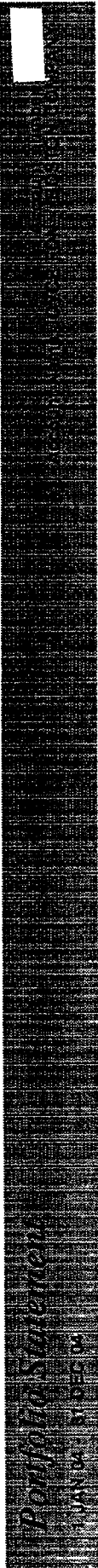
Foreign exchange

21 Sep 04	Foreign exchange	USD	0.00	56,087.33	- 56,087.33	0.00	0.00	0.00
23 Sep 04								
12 Jan 04	Foreign exchange	USD	0.00	60,223.83	- 60,223.83	0.00	0.00	0.00
14 Jan 04								
29 Oct 04	Foreign exchange	USD	0.00	23,154.43	- 23,154.43	0.00	0.00	0.00
1 Nov 04								
4 Nov 04	Foreign exchange	USD	0.00	26,221.52	- 26,221.52	0.00	0.00	0.00
5 Nov 04								
4 Oct 04	Foreign exchange	USD	0.00	6,396.34	- 6,396.34	0.00	0.00	0.00
4 Oct 04								
15 Apr 04	Foreign exchange	USD	0.00	60,367.81	- 60,367.81	0.00	0.00	0.00
19 Apr 04								
20 Jan 04	Foreign exchange	USD	0.00	153,100.10	- 153,100.10	0.00	0.00	0.00
22 Jan 04								
28 Jun 04	Foreign exchange	USD	0.00	19,320.41	- 19,320.41	0.00	0.00	0.00
30 Jun 04								
27 May 04	Foreign exchange	USD	0.00	21,351.07	- 21,351.07	0.00	0.00	0.00
1 Jun 04								
10 May 04	Foreign exchange	USD	0.00	27,411.61	- 27,411.61	0.00	0.00	0.00
12 May 04								
27 Apr 04	Foreign exchange	USD	0.00	43,317.15	- 43,317.15	0.00	0.00	0.00
30 Apr 04								



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		
					Market	Translation	Short Term	Long Term	Short Term	Long Term	
Foreign Exchange											
Foreign exchange											
2 Jun 04 4 Jun 04	Foreign exchange USD	0.00	20,789.32	- 20,789.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 Jul 04 3 Aug 04	Foreign exchange USD	0.00	22,664.56	- 22,664.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 Sep 04 16 Sep 04	Foreign exchange USD	0.00	1,860.86	- 1,860.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5 Nov 04 9 Nov 04	Foreign exchange USD	0.00	40,237.84	- 40,237.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6 Apr 04 14 Apr 04	Foreign exchange USD	0.00	37,364.83	- 37,364.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21 Jun 04 23 Jun 04	Foreign exchange USD	0.00	71,036.57	- 71,036.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 Jul 04 20 Jul 04	Foreign exchange USD	0.00	84,764.95	- 84,764.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 Apr 04 27 Apr 04	Foreign exchange USD	0.00	14,043.34	- 14,043.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11 Aug 04 12 Aug 04	Foreign exchange USD	0.00	26,381.03	- 26,381.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17 Jun 04 21 Jun 04	Foreign exchange USD	0.00	39,299.76	- 39,299.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17 May 04 19 May 04	Foreign exchange USD	0.00	21,503.33	- 21,503.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Market		Total
							Short Term	Long Term	Short Term	Long Term	

Foreign Exchange

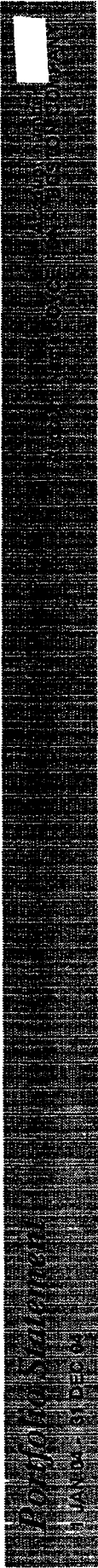
Foreign exchange

27 Aug 04	Foreign exchange	USD		0.00	64,665.13	- 64,665.13	0.00	0.00	0.00	0.00	0.00
31 Aug 04											
11 Oct 04	Foreign exchange	USD		0.00	16,500.18	- 16,500.18	0.00	0.00	0.00	0.00	0.00
13 Oct 04											
4 Mar 04	Foreign exchange	USD		0.00	47,621.75	- 47,621.75	0.00	0.00	0.00	0.00	0.00
8 Mar 04											
16 Jun 04	Foreign exchange	USD		0.00	47,945.13	- 47,945.13	0.00	0.00	0.00	0.00	0.00
18 Jun 04											
25 Aug 04	Foreign exchange	USD		0.00	539,100.00	- 539,100.00	0.00	0.00	0.00	0.00	0.00
26 Aug 04											
11 Oct 04	Foreign exchange	USD		0.00	42,019.75	- 42,019.75	0.00	0.00	0.00	0.00	0.00
13 Oct 04											
19 Apr 04	Foreign exchange	USD		0.00	1,040,137.32	- 1,040,137.32	0.00	0.00	0.00	0.00	0.00
21 Apr 04											
17 Jun 04	Foreign exchange	USD		0.00	32,799.06	- 32,799.06	0.00	0.00	0.00	0.00	0.00
21 Jun 04											
13 Jul 04	Foreign exchange	USD		0.00	45,850.53	- 45,850.53	0.00	0.00	0.00	0.00	0.00
15 Jul 04											
12 Aug 04	Foreign exchange	USD		0.00	21,930.67	- 21,930.67	0.00	0.00	0.00	0.00	0.00
16 Aug 04											
19 Mar 04	Foreign exchange	USD		0.00	34,878.55	- 34,878.55	0.00	0.00	0.00	0.00	0.00
23 Mar 04											



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss	
							Market	Translation	Short Term	Long Term	Short Term	Long Term
Foreign Exchange												
Foreign exchange												
24 May 04	Foreign exchange	USD		0.00	27,834.58	- 27,834.58	0.00	0.00	0.00	0.00	0.00	0.00
26 May 04												
28 Jul 04	Foreign exchange	USD		0.00	8,500.43	- 8,500.43	0.00	0.00	0.00	0.00	0.00	0.00
30 Jul 04												
12 Oct 04	Foreign exchange	USD		0.00	20,002.37	- 20,002.37	0.00	0.00	0.00	0.00	0.00	0.00
14 Oct 04												
10 Sep 04	Foreign exchange	USD		0.00	19,303.30	- 19,303.30	0.00	0.00	0.00	0.00	0.00	0.00
14 Sep 04												
28 May 04	Foreign exchange	USD		0.00	29,924.07	- 29,924.07	0.00	0.00	0.00	0.00	0.00	0.00
2 Jun 04												
2 Aug 04	Foreign exchange	USD		0.00	50,309.23	- 50,309.23	0.00	0.00	0.00	0.00	0.00	0.00
4 Aug 04												
7 May 04	Foreign exchange	USD		0.00	25,846.74	- 25,846.74	0.00	0.00	0.00	0.00	0.00	0.00
11 May 04												
12 May 04	Foreign exchange	USD		0.00	19,829.66	- 19,829.66	0.00	0.00	0.00	0.00	0.00	0.00
14 May 04												
25 May 04	Foreign exchange	USD		0.00	57,908.10	- 57,908.10	0.00	0.00	0.00	0.00	0.00	0.00
27 May 04												
13 Jan 04	Foreign exchange	USD		0.00	56,138.22	- 56,138.22	0.00	0.00	0.00	0.00	0.00	0.00
14 Jan 04												
3 Aug 04	Foreign exchange	USD		0.00	46,749.50	- 46,749.50	0.00	0.00	0.00	0.00	0.00	0.00
5 Aug 04												



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	

Foreign Exchange

Foreign exchange

8 Oct 04 12 Oct 04	Foreign exchange USD	0.00	16,878.22	- 16,878.22	0.00	0.00	0.00	0.00	0.00	0.00
7 Jul 04 8 Jul 04	Foreign exchange USD	0.00	53,110.94	- 53,110.94	0.00	0.00	0.00	0.00	0.00	0.00
4 Oct 04 6 Oct 04	Foreign exchange USD	0.00	69,771.13	- 69,771.13	0.00	0.00	0.00	0.00	0.00	0.00
17 Dec 04 21 Dec 04	Foreign exchange USD	0.00	37,925.00	- 37,925.00	0.00	0.00	0.00	0.00	0.00	0.00
26 Aug 04 30 Aug 04	Foreign exchange USD	0.00	28,965.13	- 28,965.13	0.00	0.00	0.00	0.00	0.00	0.00
25 Aug 04 27 Aug 04	Foreign exchange USD	0.00	3,002.38	- 3,002.38	0.00	0.00	0.00	0.00	0.00	0.00
5 Oct 04 6 Oct 04	Foreign exchange USD	0.00	21,302.72	- 21,302.72	0.00	0.00	0.00	0.00	0.00	0.00
29 Jun 04 1 Jul 04	Foreign exchange USD	0.00	25,451.41	- 25,451.41	0.00	0.00	0.00	0.00	0.00	0.00
30 Sep 04 4 Oct 04	Foreign exchange USD	0.00	18,148.45	- 18,148.45	0.00	0.00	0.00	0.00	0.00	0.00
18 Mar 04 22 Mar 04	Foreign exchange USD	0.00	66,926.73	- 66,926.73	0.00	0.00	0.00	0.00	0.00	0.00
16 Nov 04 18 Nov 04	Foreign exchange USD	0.00	59,308.94	- 59,308.94	0.00	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			
							Short Term	Market Long Term	Translation	Short Term
Foreign Exchange										
Foreign exchange										
9 Jun 04	Foreign exchange	USD		0.00	205,135.82	- 205,135.82	0.00	0.00	0.00	0.00
14 Jun 04										
29 Mar 04	Foreign exchange	USD		0.00	36,260.98	- 36,260.98	0.00	0.00	0.00	0.00
31 Mar 04										
13 Aug 04	Foreign exchange	USD		0.00	13,888.53	- 13,888.53	0.00	0.00	0.00	0.00
16 Aug 04										
30 Sep 04	Foreign exchange	USD		0.00	28,455.93	- 28,455.93	0.00	0.00	0.00	0.00
1 Oct 04										
5 Aug 04	Foreign exchange	USD		0.00	4,169.23	- 4,169.23	0.00	0.00	0.00	0.00
9 Aug 04										
30 Apr 04	Foreign exchange	USD		0.00	71,140.00	- 71,140.00	0.00	0.00	0.00	0.00
4 May 04										
5 Oct 04	Foreign exchange	USD		0.00	43,564.24	- 43,564.24	0.00	0.00	0.00	0.00
7 Oct 04										
12 Jul 04	Foreign exchange	USD		0.00	18,081.86	- 18,081.86	0.00	0.00	0.00	0.00
14 Jul 04										
7 Apr 04	Foreign exchange	USD		0.00	141,953.53	- 141,953.53	0.00	0.00	0.00	0.00
9 Apr 04										
25 May 04	Foreign exchange	USD		0.00	15,963.76	- 15,963.76	0.00	0.00	0.00	0.00
27 May 04										
25 Aug 04	Foreign exchange	USD		0.00	85,128.06	- 85,128.06	0.00	0.00	0.00	0.00
26 Aug 04										



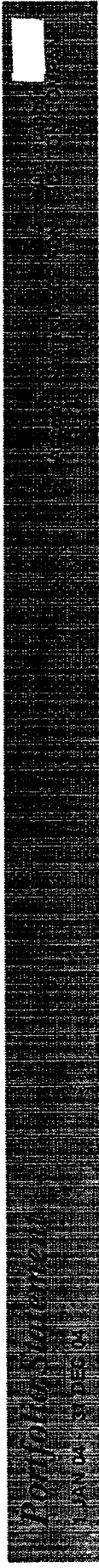
◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
							Short Term	Market Long Term	Translation

Foreign Exchange

Foreign exchange

6 May 04	Foreign exchange	USD		0.00	32,349.60	- 32,349.60	0.00	0.00	0.00	0.00	0.00	0.00
11 Oct 04	Foreign exchange	USD		0.00	44,885.45	- 44,885.45	0.00	0.00	0.00	0.00	0.00	0.00
13 Oct 04												
12 Jul 04	Foreign exchange	USD		0.00	21,262.71	- 21,262.71	0.00	0.00	0.00	0.00	0.00	0.00
13 Jul 04												
5 Mar 04	Foreign exchange	USD		0.00	135,573.40	- 135,573.40	0.00	0.00	0.00	0.00	0.00	0.00
9 Mar 04												
24 Sep 04	Foreign exchange	USD		0.00	97,265.01	- 97,265.01	0.00	0.00	0.00	0.00	0.00	0.00
28 Sep 04												
26 Jul 04	Foreign exchange	USD		0.00	24,977.38	- 24,977.38	0.00	0.00	0.00	0.00	0.00	0.00
28 Jul 04												
5 Oct 04	Foreign exchange	USD		0.00	15,427.69	- 15,427.69	0.00	0.00	0.00	0.00	0.00	0.00
5 Oct 04												
30 Apr 04	Foreign exchange	USD		0.00	57,192.29	- 57,192.29	0.00	0.00	0.00	0.00	0.00	0.00
4 May 04												
11 Jun 04	Foreign exchange	USD		0.00	26,740.69	- 26,740.69	0.00	0.00	0.00	0.00	0.00	0.00
15 Jun 04												
3 Jun 04	Foreign exchange	USD		0.00	13,401.81	- 13,401.81	0.00	0.00	0.00	0.00	0.00	0.00
7 Jun 04												
3 Mar 04	Foreign exchange	USD		0.00	65,020.41	- 65,020.41	0.00	0.00	0.00	0.00	0.00	0.00
5 Mar 04												



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term	Market Long Term	Realized gain/loss	Translation	Short Term	Long Term	Total
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Foreign Exchange

Foreign exchange

4 Aug 04	Foreign exchange	USD		0.00	15,990.56	- 15,990.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6 Aug 04													
20 Aug 04	Foreign exchange	USD		0.00	31,698.13	- 31,698.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24 Aug 04													
4 Aug 04	Foreign exchange	USD		0.00	19,271.57	- 19,271.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6 Aug 04													
30 Mar 04	Foreign exchange	USD		0.00	72,387.91	- 72,387.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1 Apr 04													
4 Jun 04	Foreign exchange	USD		0.00	22,719.84	- 22,719.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8 Jun 04													
18 May 04	Foreign exchange	USD		0.00	28,884.10	- 28,884.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 May 04													
24 Nov 04	Foreign exchange	USD		0.00	42,166.80	- 42,166.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 Nov 04													
9 Jun 04	Foreign exchange	USD		0.00	39,607.81	- 39,607.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11 Jun 04													
8 Sep 04	Foreign exchange	USD		0.00	18,352.69	- 18,352.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9 Sep 04													
24 Aug 04	Foreign exchange	USD		0.00	29,172.19	- 29,172.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 Aug 04													
15 Sep 04	Foreign exchange	USD		0.00	18,619.59	- 18,619.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17 Sep 04													



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	
<i>Foreign Exchange</i>									
Foreign exchange									
29 Sep 04 1 Oct 04	Foreign exchange USD	0.00	20,388.15	- 20,388.15	0.00	0.00	0.00	0.00	0.00
4 Mar 04 8 Mar 04	Foreign exchange USD	0.00	21,116.26	- 21,116.26	0.00	0.00	0.00	0.00	0.00
19 May 04 21 May 04	Foreign exchange USD	0.00	33,137.90	- 33,137.90	0.00	0.00	0.00	0.00	0.00
8 Jun 04 10 Jun 04	Foreign exchange USD	0.00	13,548.50	- 13,548.50	0.00	0.00	0.00	0.00	0.00
9 Jan 04 12 Jan 04	Foreign exchange USD	0.00	54,669.90	- 54,669.90	0.00	0.00	0.00	0.00	0.00
26 Oct 04 27 Oct 04	Foreign exchange USD	0.00	27,234.26	- 27,234.26	0.00	0.00	0.00	0.00	0.00
8 Jul 04 9 Jul 04	Foreign exchange USD	0.00	62,350.38	- 62,350.38	0.00	0.00	0.00	0.00	0.00
29 Sep 04 1 Oct 04	Foreign exchange USD	0.00	65,937.55	- 65,937.55	0.00	0.00	0.00	0.00	0.00
22 Jun 04 24 Jun 04	Foreign exchange USD	0.00	34,887.22	- 34,887.22	0.00	0.00	0.00	0.00	0.00
7 May 04 11 May 04	Foreign exchange USD	0.00	51,734.19	- 51,734.19	0.00	0.00	0.00	0.00	0.00
6 Dec 04 7 Dec 04	Foreign exchange USD	0.00	45,035.19	- 45,035.19	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
							Short Term	Long Term	Total

Foreign Exchange

Foreign exchange

29 Nov 04	Foreign exchange	USD		0.00	28,677.24	- 28,677.24	0.00	0.00	0.00	0.00
29 Nov 04										
26 May 04	Foreign exchange	USD		0.00	16,337.81	- 16,337.81	0.00	0.00	0.00	0.00
28 May 04										
9 Mar 04	Foreign exchange	USD		0.00	27,468.44	- 27,468.44	0.00	0.00	0.00	0.00
11 Mar 04										
22 Apr 04	Foreign exchange	USD		0.00	37,807.57	- 37,807.57	0.00	0.00	0.00	0.00
26 Apr 04										
5 Oct 04	Foreign exchange	USD		0.00	26,273.58	- 26,273.58	0.00	0.00	0.00	0.00
7 Oct 04										
23 Sep 04	Foreign exchange	USD		0.00	83,449.15	- 83,449.15	0.00	0.00	0.00	0.00
28 Sep 04										
14 May 04	Foreign exchange	USD		0.00	26,867.06	- 26,867.06	0.00	0.00	0.00	0.00
18 May 04										
5 Oct 04	Foreign exchange	USD		0.00	15,427.69	- 15,427.69	0.00	0.00	0.00	0.00
5 Oct 04										
7 May 04	Foreign exchange	USD		0.00	45,696.69	- 45,696.69	0.00	0.00	0.00	0.00
11 May 04										
13 May 04	Foreign exchange	USD		0.00	29,862.06	- 29,862.06	0.00	0.00	0.00	0.00
17 May 04										
19 Aug 04	Foreign exchange	USD		0.00	28,884.67	- 28,884.67	0.00	0.00	0.00	0.00
23 Aug 04										



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Market			Realized gain/loss				
							Short Term	Long Term	Total	Short Term	Translation	Short Term	Long Term	Total
29 Mar 04	Foreign exchange	USD		0.00	155,278.86	- 155,278.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31 Mar 04														
29 Jun 04	Foreign exchange	USD		0.00	19,847.63	- 19,847.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1 Jul 04														
22 Nov 04	Foreign exchange	USD		0.00	35,735.08	- 35,735.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24 Nov 04														
21 Jan 04	Foreign exchange	USD		0.00	77,036.98	- 77,036.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 Jan 04														
3 Aug 04	Foreign exchange	USD		0.00	31,789.51	- 31,789.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5 Aug 04														
23 Apr 04	Foreign exchange	USD		0.00	13,070.84	- 13,070.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 Apr 04														
1 Mar 04	Foreign exchange	USD		0.00	229,378.84	- 229,378.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3 Mar 04														
18 Aug 04	Foreign exchange	USD		0.00	31,993.36	- 31,993.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19 Aug 04														
23 Mar 04	Foreign exchange	USD		0.00	86,605.53	- 86,605.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25 Mar 04														
13 Jul 04	Foreign exchange	USD		0.00	37,971.90	- 37,971.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 Jul 04														
19 Apr 04	Foreign exchange	USD		0.00	103,885.20	- 103,885.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 Apr 04														

Foreign Exchange

Foreign exchange



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term			Realized gain/loss			
							Market	Long Term	Translation	Short Term	Long Term	Total	
24 Sep 04 28 Sep 04	Foreign exchange	USD		0.00	25,700.58	- 25,700.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6 Oct 04 8 Oct 04	Foreign exchange	USD		0.00	54,246.02	- 54,246.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12 Nov 04 16 Nov 04	Foreign exchange	USD		0.00	20,520.28	- 20,520.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24 Dec 04 28 Dec 04	Foreign exchange	USD		0.00	20,887.14	- 20,887.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19 Mar 04 23 Mar 04	Foreign exchange	USD		0.00	30,653.65	- 30,653.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 Jul 04 26 Jul 04	Foreign exchange	USD		0.00	32,719.76	- 32,719.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24 Jun 04 28 Jun 04	Foreign exchange	USD		0.00	78,646.65	- 78,646.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4 Oct 04 6 Oct 04	Foreign exchange	USD		0.00	10,363.49	- 10,363.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19 Jul 04 21 Jul 04	Foreign exchange	USD		0.00	21,189.03	- 21,189.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 Aug 04 23 Aug 04	Foreign exchange	USD		0.00	20,192.57	- 20,192.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1 Dec 04 3 Dec 04	Foreign exchange	USD		0.00	87,352.15	- 87,352.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Foreign Exchange

Foreign exchange

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total	
					Market	Translation	Short Term	Long Term	Short Term	Long Term	Short Term	Long Term

Foreign Exchange

Foreign exchange

20 May 04	USD	0.00	23,104.06	- 23,104.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24 May 04												
4 Nov 04	USD	0.00	31,845.91	- 31,845.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8 Nov 04												
2 Jun 04	USD	0.00	302,449.77	- 302,449.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4 Jun 04												
6 Aug 04	USD	0.00	20,961.09	- 20,961.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9 Aug 04												
5 Oct 04	USD	0.00	20,340.59	- 20,340.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7 Oct 04												
12 May 04	USD	0.00	20,876.66	- 20,876.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 May 04												
22 Jul 04	USD	0.00	11,625.29	- 11,625.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 Jul 04												
4 May 04	USD	0.00	197,772.99	- 197,772.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6 May 04												
13 May 04	USD	0.00	124,263.85	- 124,263.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17 May 04												
7 Apr 04	USD	0.00	33,403.30	- 33,403.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7 Apr 04												
11 Nov 04	USD	0.00	184,150.00	- 184,150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 Nov 04												



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term	Long Term	Market	Realized gain/loss	Translation	Short Term	Long Term	Total
<i>Foreign Exchange</i>														
Foreign exchange														
11 Aug 04	Foreign exchange	USD		0.00	126,755.76	- 126,755.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 Aug 04														
10 Dec 04	Foreign exchange	USD		0.00	610,888.89	- 610,888.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 Dec 04														
28 Sep 04	Foreign exchange	USD		0.00	79,258.05	- 79,258.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 Sep 04														
23 Jul 04	Foreign exchange	USD		0.00	29,064.65	- 29,064.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 Jul 04														
22 Jul 04	Foreign exchange	USD		0.00	306,750.00	- 306,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 Jul 04														
10 Aug 04	Foreign exchange	USD		0.00	26,884.92	- 26,884.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11 Aug 04														
18 Apr 04	Foreign exchange	USD		0.00	81,496.71	- 81,496.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 Apr 04														
27 Sep 04	Foreign exchange	USD		0.00	21,301.97	- 21,301.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 Sep 04														
13 Jul 04	Foreign exchange	USD		0.00	22,253.27	- 22,253.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 Jul 04														
13 Oct 04	Foreign exchange	USD		0.00	16,444.27	- 16,444.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 Oct 04														
14 Apr 04	Foreign exchange	USD		0.00	57,476.37	- 57,476.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 Apr 04														

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
					Short Term	Long Term	Total
1 Jun 04 3 Jun 04	Foreign exchange USD	0.00	25,233.98	- 25,233.98	0.00	0.00	0.00
23 Nov 04 24 Nov 04	Foreign exchange USD	0.00	5,844.63	- 5,844.63	0.00	0.00	0.00
10 Jun 04 14 Jun 04	Foreign exchange USD	0.00	26,824.63	- 26,824.63	0.00	0.00	0.00
30 Nov 04 2 Dec 04	Foreign exchange USD	0.00	22,244.97	- 22,244.97	0.00	0.00	0.00
16 Mar 04 18 Mar 04	Foreign exchange USD	0.00	66,329.53	- 66,329.53	0.00	0.00	0.00
25 Jun 04 29 Jun 04	Foreign exchange USD	0.00	25,315.94	- 25,315.94	0.00	0.00	0.00
8 Dec 04 10 Dec 04	Foreign exchange USD	0.00	29,331.02	- 29,331.02	0.00	0.00	0.00
6 Feb 04 10 Feb 04	Foreign exchange USD	0.00	55,208.43	- 55,208.43	0.00	0.00	0.00
27 Aug 04 31 Aug 04	Foreign exchange USD	0.00	58,642.31	- 58,642.31	0.00	0.00	0.00
5 Nov 04 9 Nov 04	Foreign exchange USD	0.00	20,479.97	- 20,479.97	0.00	0.00	0.00
8 Mar 04 10 Mar 04	Foreign exchange USD	0.00	67,090.66	- 67,090.66	0.00	0.00	0.00

Foreign Exchange

Foreign exchange



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss					
							Short Term	Market Long Term	Translation	Short Term	Long Term	Total
9 Jul 04	Foreign exchange	USD		0.00	24,930.61	- 24,930.61	0.00	0.00	0.00	0.00	0.00	0.00
13 Jul 04												
14 Sep 04	Foreign exchange	USD		0.00	19,139.97	- 19,139.97	0.00	0.00	0.00	0.00	0.00	0.00
16 Sep 04												
18 Mar 04	Foreign exchange	USD		0.00	39,515.34	- 39,515.34	0.00	0.00	0.00	0.00	0.00	0.00
22 Mar 04												
29 Jun 04	Foreign exchange	USD		0.00	20,659.34	- 20,659.34	0.00	0.00	0.00	0.00	0.00	0.00
1 Jul 04												
18 Mar 04	Foreign exchange	USD		0.00	74,241.76	- 74,241.76	0.00	0.00	0.00	0.00	0.00	0.00
22 Mar 04												
17 Aug 04	Foreign exchange	USD		0.00	64,613.89	- 64,613.89	0.00	0.00	0.00	0.00	0.00	0.00
19 Aug 04												
22 Jun 04	Foreign exchange	USD		0.00	19,631.33	- 19,631.33	0.00	0.00	0.00	0.00	0.00	0.00
24 Jun 04												
11 Aug 04	Foreign exchange	USD		0.00	73,302.59	- 73,302.59	0.00	0.00	0.00	0.00	0.00	0.00
13 Aug 04												
17 Jun 04	Foreign exchange	USD		0.00	21,020.47	- 21,020.47	0.00	0.00	0.00	0.00	0.00	0.00
21 Jun 04												
2 Nov 04	Foreign exchange	USD		0.00	21,400.69	- 21,400.69	0.00	0.00	0.00	0.00	0.00	0.00
3 Nov 04												
24 May 04	Foreign exchange	USD		0.00	27,146.50	- 27,146.50	0.00	0.00	0.00	0.00	0.00	0.00
26 May 04												

Foreign Exchange

Foreign exchange

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term	Market Long Term	Realized gain/loss	Transition	Short Term	Long Term	Total
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Foreign Exchange

Foreign exchange

1 Oct 04	Foreign exchange	USD		0.00	13,055.38	- 13,055.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5 Oct 04													
10 Mar 04	Foreign exchange	USD		0.00	15,984.48	- 15,984.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12 Mar 04													
16 Sep 04	Foreign exchange	USD		0.00	30,663.91	- 30,663.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 Sep 04													
19 Apr 04	Foreign exchange	USD		0.00	111,035.26	- 111,035.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21 Apr 04													
13 Sep 04	Foreign exchange	USD		0.00	93,042.77	- 93,042.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 Sep 04													
11 Jun 04	Foreign exchange	USD		0.00	87,189.60	- 87,189.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 Jun 04													
6 May 04	Foreign exchange	USD		0.00	53,628.37	- 53,628.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10 May 04													
19 Apr 04	Foreign exchange	USD		0.00	26,643.28	- 26,643.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21 Apr 04													
26 Jul 04	Foreign exchange	USD		0.00	21,373.63	- 21,373.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 Jul 04													
4 Oct 04	Foreign exchange	USD		0.00	6,396.34	- 6,396.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4 Oct 04													
8 Oct 04	Foreign exchange	USD		0.00	39,768.50	- 39,768.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12 Oct 04													

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term	Long Term	Market	Long Term	Short Term	Long Term	Realized gain/loss	Transition	Short Term	Long Term	Total
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Foreign Exchange

Foreign exchange

9 Mar 04	Foreign exchange	USD		0.00	48,095.10	- 48,095.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 Nov 04	Foreign exchange	USD		0.00	31,067.82	- 31,067.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8 Oct 04	Foreign exchange	USD		0.00	38,591.04	- 38,591.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31 Dec 03	Foreign exchange	USD		0.00	46,503.24	- 46,503.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7 Jan 04																		
30 Jul 04	Foreign exchange	USD		0.00	23,977.83	- 23,977.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3 Aug 04																		
14 Sep 04	Foreign exchange	USD		0.00	25,309.83	- 25,309.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 Sep 04																		
26 Apr 04	Foreign exchange	USD		0.00	22,721.70	- 22,721.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 Apr 04																		
18 Mar 04	Foreign exchange	USD		0.00	49,530.94	- 49,530.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 Mar 04																		
15 Jan 04	Foreign exchange	USD		0.00	65,606.13	- 65,606.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 Jan 04																		
2 Dec 04	Foreign exchange	USD		0.00	770,920.00	- 770,920.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6 Dec 04																		
24 Aug 04	Foreign exchange	USD		0.00	16,897.74	- 16,897.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 Aug 04																		

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total	
					0.00	0.00	Long Term	Translation	Short Term	Long Term		

Foreign Exchange

Foreign exchange

16 Nov 04 18 Nov 04	Foreign exchange USD	0.00	20,147.08	- 20,147.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17 Nov 04 19 Nov 04	Foreign exchange USD	0.00	17,881.45	- 17,881.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18 Jun 04 22 Jun 04	Foreign exchange USD	0.00	57,036.13	- 57,036.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4 Nov 04 4 Nov 04	Foreign exchange USD	0.00	19,706.63	- 19,706.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 Sep 04 1 Oct 04	Foreign exchange USD	0.00	18,780.01	- 18,780.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17 Nov 04 19 Nov 04	Foreign exchange USD	0.00	56,348.43	- 56,348.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3 Aug 04 5 Aug 04	Foreign exchange USD	0.00	37,191.86	- 37,191.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17 Aug 04 19 Aug 04	Foreign exchange USD	0.00	19,295.81	- 19,295.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 Jan 04 15 Jan 04	Foreign exchange USD	0.00	56,606.09	- 56,606.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2 Nov 04 4 Nov 04	Foreign exchange USD	0.00	38,055.38	- 38,055.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12 Nov 04 16 Nov 04	Foreign exchange USD	0.00	29,245.13	- 29,245.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term	Market Long Term	Realized gain/loss Translation	Short Term	Long Term	Total
9 Aug 04	Foreign exchange	USD		0.00	991.14	- 891.14	0.00	0.00	0.00	0.00	0.00	0.00
11 Aug 04												
29 Jul 04	Foreign exchange	USD		0.00	8,467.96	- 8,467.96	0.00	0.00	0.00	0.00	0.00	0.00
2 Aug 04												
19 Apr 04	Foreign exchange	USD		0.00	222,744.55	- 222,744.55	0.00	0.00	0.00	0.00	0.00	0.00
21 Apr 04												
14 Jun 04	Foreign exchange	USD		0.00	46,443.90	- 46,443.90	0.00	0.00	0.00	0.00	0.00	0.00
16 Jun 04												
8 Nov 04	Foreign exchange	USD		0.00	2,689.81	- 2,689.81	0.00	0.00	0.00	0.00	0.00	0.00
10 Nov 04												
25 Aug 04	Foreign exchange	USD		0.00	38,460.55	- 38,460.55	0.00	0.00	0.00	0.00	0.00	0.00
26 Aug 04												
20 May 04	Foreign exchange	USD		0.00	15,988.37	- 15,988.37	0.00	0.00	0.00	0.00	0.00	0.00
24 May 04												
19 Apr 04	Foreign exchange	USD		0.00	72,782.42	- 72,782.42	0.00	0.00	0.00	0.00	0.00	0.00
21 Apr 04												
21 Apr 04	Foreign exchange	USD		0.00	25,233.33	- 25,233.33	0.00	0.00	0.00	0.00	0.00	0.00
23 Apr 04												
17 Jun 04	Foreign exchange	USD		0.00	20,237.01	- 20,237.01	0.00	0.00	0.00	0.00	0.00	0.00
21 Jun 04												
3 Jun 04	Foreign exchange	USD		0.00	243,783.29	- 243,783.29	0.00	0.00	0.00	0.00	0.00	0.00
7 Jun 04												

Foreign Exchange

Foreign exchange



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total
							Short Term	Long Term	Short Term	Long Term	Translation	Short Term	

Foreign Exchange

Foreign exchange

7 Sep 04	Foreign exchange	USD		0.00	13,849.10	- 13,849.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8 Sep 04														

7 Jun 04	Foreign exchange	USD		0.00	25,827.40	- 25,827.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9 Jun 04														

23 Jan 04	Foreign exchange	USD		0.00	48,858.05	- 48,858.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 Jan 04														

27 Aug 04	Foreign exchange	USD		0.00	86,240.02	- 86,240.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 Aug 04														

9 Jul 04	Foreign exchange	USD		0.00	30,050.77	- 30,050.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12 Jul 04														

20 Sep 04	Foreign exchange	USD		0.00	28,227.92	- 28,227.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 Sep 04														

6 Dec 04	Foreign exchange	USD		0.00	5,918.92	- 5,918.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8 Dec 04														

19 Nov 04	Foreign exchange	USD		0.00	147,389.34	- 147,389.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 Nov 04														

7 Jul 04	Foreign exchange	USD		0.00	41,733.06	- 41,733.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9 Jul 04														

5 Oct 04	Foreign exchange	USD		0.00	136,529.08	- 136,529.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7 Oct 04														

20 Jan 04	Foreign exchange	USD		0.00	68,750.80	- 68,750.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 Jan 04														

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term		Long Term
Foreign Exchange										
Foreign exchange										
20 Oct 04	Foreign exchange	USD	0.00	24,837.90	- 24,837.90	0.00	0.00	0.00	0.00	0.00
20 Oct 04										
5 May 04	Foreign exchange	USD	0.00	91,783.07	- 91,783.07	0.00	0.00	0.00	0.00	0.00
7 May 04										
1 Nov 04	Foreign exchange	USD	0.00	15,068.87	- 15,068.87	0.00	0.00	0.00	0.00	0.00
2 Nov 04										
30 Sep 04	Foreign exchange	USD	0.00	6,423.49	- 6,423.49	0.00	0.00	0.00	0.00	0.00
4 Oct 04										
30 Aug 04	Foreign exchange	USD	0.00	99,723.85	- 99,723.85	0.00	0.00	0.00	0.00	0.00
1 Sep 04										
22 Jan 04	Foreign exchange	USD	0.00	79,882.41	- 79,882.41	0.00	0.00	0.00	0.00	0.00
26 Jan 04										
25 May 04	Foreign exchange	USD	0.00	23,487.75	- 23,487.75	0.00	0.00	0.00	0.00	0.00
27 May 04										
8 Jul 04	Foreign exchange	USD	0.00	23,417.36	- 23,417.36	0.00	0.00	0.00	0.00	0.00
12 Jul 04										
3 Nov 04	Foreign exchange	USD	0.00	19,703.38	- 19,703.38	0.00	0.00	0.00	0.00	0.00
4 Nov 04										
19 Apr 04	Foreign exchange	USD	0.00	1,354,207.37	- 1,354,207.37	0.00	0.00	0.00	0.00	0.00
21 Apr 04										
27 Aug 04	Foreign exchange	USD	0.00	96,644.33	- 96,644.33	0.00	0.00	0.00	0.00	0.00
31 Aug 04										



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term	Long Term	
<i>Foreign Exchange</i>										
Foreign exchange										
18 Aug 04 20 Aug 04	Foreign exchange USD	0.00	41,381.83	- 41,381.83	0.00	0.00	0.00	0.00	0.00	0.00
9 Aug 04 11 Aug 04	Foreign exchange USD	0.00	15,884.03	- 15,884.03	0.00	0.00	0.00	0.00	0.00	0.00
5 May 04 7 May 04	Foreign exchange USD	0.00	67,689.78	- 67,689.78	0.00	0.00	0.00	0.00	0.00	0.00
19 Apr 04 21 Apr 04	Foreign exchange USD	0.00	70,851.87	- 70,851.87	0.00	0.00	0.00	0.00	0.00	0.00
5 Aug 04 9 Aug 04	Foreign exchange USD	0.00	74,878.40	- 74,878.40	0.00	0.00	0.00	0.00	0.00	0.00
21 May 04 25 May 04	Foreign exchange USD	0.00	35,317.21	- 35,317.21	0.00	0.00	0.00	0.00	0.00	0.00
4 Oct 04 6 Oct 04	Foreign exchange USD	0.00	17,405.34	- 17,405.34	0.00	0.00	0.00	0.00	0.00	0.00
6 Jul 04 7 Jul 04	Foreign exchange USD	0.00	25,474.18	- 25,474.18	0.00	0.00	0.00	0.00	0.00	0.00
22 Nov 04 23 Nov 04	Foreign exchange USD	0.00	35,821.47	- 35,821.47	0.00	0.00	0.00	0.00	0.00	0.00
22 Mar 04 24 Mar 04	Foreign exchange USD	0.00	36,514.90	- 36,514.90	0.00	0.00	0.00	0.00	0.00	0.00
18 Nov 04 22 Nov 04	Foreign exchange USD	0.00	57,863.57	- 57,863.57	0.00	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			
							Short Term	Long Term	Total	
							Translation	Short Term	Long Term	Total
<i>Foreign Exchange</i>										
Foreign exchange										
10 Sep 04	Foreign exchange	USD		0.00	42,053.85	- 42,053.85	0.00	0.00	0.00	0.00
14 Sep 04										
27 Dec 04	Foreign exchange	USD		0.00	70,013.04	- 70,013.04	0.00	0.00	0.00	0.00
29 Dec 04										
17 Feb 04	Foreign exchange	USD		0.00	133,362.44	- 133,362.44	0.00	0.00	0.00	0.00
18 Feb 04										
27 Feb 04	Foreign exchange	USD		0.00	54,842.56	- 54,842.56	0.00	0.00	0.00	0.00
2 Mar 04										
24 Mar 04	Foreign exchange	USD		0.00	48,381.44	- 48,381.44	0.00	0.00	0.00	0.00
26 Mar 04										
8 Oct 04	Foreign exchange	USD		0.00	19,189.21	- 19,189.21	0.00	0.00	0.00	0.00
12 Oct 04										
16 Nov 04	Foreign exchange	USD		0.00	259,000.00	- 259,000.00	0.00	0.00	0.00	0.00
18 Nov 04										
26 Aug 04	Foreign exchange	USD		0.00	78,932.21	- 78,932.21	0.00	0.00	0.00	0.00
27 Aug 04										
6 Oct 04	Foreign exchange	USD		0.00	83,826.04	- 83,826.04	0.00	0.00	0.00	0.00
8 Oct 04										
7 Oct 04	Foreign exchange	USD		0.00	30,392.08	- 30,392.08	0.00	0.00	0.00	0.00
12 Oct 04										
28 Mar 04	Foreign exchange	USD		0.00	17,185.36	- 17,185.36	0.00	0.00	0.00	0.00
31 Mar 04										

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	
Foreign Exchange									
Foreign exchange									
10 Nov 04	Foreign exchange USD	0.00	25,048.30	- 25,048.30	0.00	0.00	0.00	0.00	0.00
12 Nov 04									
26 Mar 04	Foreign exchange USD	0.00	218,234.38	- 218,234.38	0.00	0.00	0.00	0.00	0.00
30 Mar 04									
4 May 04	Foreign exchange USD	0.00	24,873.86	- 24,873.86	0.00	0.00	0.00	0.00	0.00
6 May 04									
16 Jun 04	Foreign exchange USD	0.00	16,007.53	- 16,007.53	0.00	0.00	0.00	0.00	0.00
18 Jun 04									
29 Apr 04	Foreign exchange USD	0.00	71,140.00	- 71,140.00	0.00	0.00	0.00	0.00	0.00
30 Apr 04									
12 Oct 04	Foreign exchange USD	0.00	14,491.57	- 14,491.57	0.00	0.00	0.00	0.00	0.00
14 Oct 04									
30 Jun 04	Foreign exchange USD	0.00	37,138.07	- 37,138.07	0.00	0.00	0.00	0.00	0.00
2 Jul 04									
16 Dec 04	Foreign exchange USD	0.00	19,878.29	- 19,878.29	0.00	0.00	0.00	0.00	0.00
17 Dec 04									
16 Aug 04	Foreign exchange USD	0.00	10,003.89	- 10,003.89	0.00	0.00	0.00	0.00	0.00
18 Aug 04									
27 Dec 04	Foreign exchange USD	0.00	87,478.67	- 87,478.67	0.00	0.00	0.00	0.00	0.00
28 Dec 04									
Total United States dollar purchases			19,558,489.34	- 19,558,489.34	0.00	0.00	0.00	0.00	0.00

- 876.79

Total S/T translation gain/loss for Foreign exchange



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total
					Short Term	Long Term	Short Term	Long Term	Translation	Short Term	

Foreign Exchange

Foreign exchange

Total L/T translation gain/loss for Foreign exchange										0.00		
Total realized gains for Foreign exchange						0.00	0.00	0.00	0.00	78,778.13	78,778.13	0.00
Total realized losses for Foreign exchange						0.00	0.00	0.00	0.00	- 79,655.92	- 79,655.92	0.00
Total Foreign exchange						- 876.79	0.00	0.00	0.00	- 876.79	- 876.79	0.00
Total Foreign Exchange						- 876.79	0.00	0.00	0.00	- 876.79	- 876.79	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
						Short Term	Long Term	Translation	Short Term	
Gain/Loss on Cash Disbursements										
Australian dollar										
31 Jan 04	Average Book Cost Adjustment	AUD	0.00	602.47	0.00	0.00	0.00	602.47	602.47	0.00
31 Jan 04										
30 Jun 04	Average Book Cost Adjustment	AUD	0.00	- 879.81	0.00	0.00	0.00	- 879.81	- 879.81	0.00
30 Jun 04										
31 Jan 04	Average Book Cost Adjustment	AUD	0.00	- 602.47	0.00	0.00	0.00	- 602.47	- 602.47	0.00
31 Jan 04										
30 Jun 04	Average Book Cost Adjustment	AUD	0.00	- 868.63	0.00	0.00	0.00	- 868.63	- 868.63	0.00
30 Jun 04										
31 May 04	Average Book Cost Adjustment	AUD	0.00	- 1,926.96	0.00	0.00	0.00	- 1,926.96	- 1,926.96	0.00
31 May 04										
31 Aug 04	Average Book Cost Adjustment	AUD	0.00	334.44	0.00	0.00	0.00	334.44	334.44	0.00
31 Aug 04										
31 May 04	Average Book Cost Adjustment	AUD	0.00	- 852.14	0.00	0.00	0.00	- 852.14	- 852.14	0.00
31 May 04										
31 Aug 04	Average Book Cost Adjustment	AUD	0.00	66.20	0.00	0.00	0.00	66.20	66.20	0.00
31 Aug 04										
31 Oct 04	Average Book Cost Adjustment	AUD	0.00	- 360.02	0.00	0.00	0.00	- 360.02	- 360.02	0.00
31 Oct 04										
31 Jul 04	Average Book Cost Adjustment	AUD	0.00	- 903.14	0.00	0.00	0.00	- 903.14	- 903.14	0.00
31 Jul 04										

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Acquisition Date	Security Description	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total	
						Short Term	Long Term	Translation	Short Term	Long Term	Short Term	Long Term	

Gain/Loss on Cash Disbursements

Gain/Loss on Cash Disbursements

31 Dec 04	31 Dec 04	Average Book Cost Adjustment AUD	0.00	2,333.84	0.00	0.00	0.00	0.00	2,333.84	0.00	2,333.84	2,333.84	0.00
29 Feb 04	29 Feb 04	Average Book Cost Adjustment AUD	0.00	- 628.40	0.00	0.00	0.00	0.00	- 628.40	0.00	- 628.40	- 628.40	0.00
31 Oct 04	31 Oct 04	Average Book Cost Adjustment AUD	0.00	1,594.08	0.00	0.00	0.00	0.00	1,594.08	0.00	1,594.08	1,594.08	0.00
31 Jul 04	31 Jul 04	Average Book Cost Adjustment AUD	0.00	1,657.07	0.00	0.00	0.00	0.00	1,657.07	0.00	1,657.07	1,657.07	0.00
30 Sep 04	30 Sep 04	Average Book Cost Adjustment AUD	0.00	- 67.89	0.00	0.00	0.00	0.00	- 67.89	0.00	- 67.89	- 67.89	0.00
31 Dec 04	31 Dec 04	Average Book Cost Adjustment AUD	0.00	- 469.37	0.00	0.00	0.00	0.00	- 469.37	0.00	- 469.37	- 469.37	0.00
29 Feb 04	29 Feb 04	Average Book Cost Adjustment AUD	0.00	60.49	0.00	0.00	0.00	0.00	60.49	0.00	60.49	60.49	0.00
30 Nov 04	30 Nov 04	Average Book Cost Adjustment AUD	0.00	- 72.84	0.00	0.00	0.00	0.00	- 72.84	0.00	- 72.84	- 72.84	0.00
30 Sep 04	30 Sep 04	Average Book Cost Adjustment AUD	0.00	- 987.27	0.00	0.00	0.00	0.00	- 987.27	0.00	- 987.27	- 987.27	0.00
30 Nov 04	30 Nov 04	Average Book Cost Adjustment AUD	0.00	1,649.56	0.00	0.00	0.00	0.00	1,649.56	0.00	1,649.56	1,649.56	0.00
30 Apr 04	30 Apr 04	Average Book Cost Adjustment AUD	0.00	867.80	0.00	0.00	0.00	0.00	867.80	0.00	867.80	867.80	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Translation		Market		Realized gain/loss	
					Short Term	Long Term	Short Term	Long Term	Short Term	Long Term	Short Term	Long Term

Gain/Loss on Cash Disbursements

Gain/Loss on Cash Disbursements

31 Mar 04	Average Book Cost Adjustment	AUD	0.00	789.97	0.00	0.00	0.00	789.97	0.00	0.00	0.00	789.97	0.00
30 Apr 04	Average Book Cost Adjustment	AUD	0.00	- 791.83	0.00	0.00	0.00	- 791.83	0.00	0.00	0.00	- 791.83	0.00
31 Mar 04	Average Book Cost Adjustment	AUD	0.00	- 499.70	0.00	0.00	0.00	- 499.70	0.00	0.00	0.00	- 499.70	0.00
Total Australian dollar				45.55	0.00	0.00	0.00	45.55	0.00	0.00	0.00	45.55	0.00

British pound sterling

31 Mar 04	Average Book Cost Adjustment	GBP	0.00	- 5,324.63	0.00	0.00	0.00	- 5,324.63	0.00	0.00	0.00	- 5,324.63	0.00
31 Aug 04	Average Book Cost Adjustment	GBP	0.00	- 2,834.54	0.00	0.00	0.00	- 2,834.54	0.00	0.00	0.00	- 2,834.54	0.00
30 Apr 04	Average Book Cost Adjustment	GBP	0.00	7,235.47	0.00	0.00	0.00	7,235.47	0.00	0.00	0.00	7,235.47	0.00
31 May 04	Average Book Cost Adjustment	GBP	0.00	431.05	0.00	0.00	0.00	431.05	0.00	0.00	0.00	431.05	0.00
31 Jul 04	Average Book Cost Adjustment	GBP	0.00	342.65	0.00	0.00	0.00	342.65	0.00	0.00	0.00	342.65	0.00
31 Aug 04	Average Book Cost Adjustment	GBP	0.00	- 7,934.33	0.00	0.00	0.00	- 7,934.33	0.00	0.00	0.00	- 7,934.33	0.00
30 Apr 04	Average Book Cost Adjustment	GBP	0.00	- 20,061.59	0.00	0.00	0.00	- 20,061.59	0.00	0.00	0.00	- 20,061.59	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	

Gain/Loss on Cash Disbursements

Gain/Loss on Cash Disbursements

31 May 04	Average Book Cost Adjustment	GBP	0.00	- 3,683.26	0.00	0.00	0.00	- 3,683.26	- 3,683.26	0.00
31 May 04										

31 Jan 04	Average Book Cost Adjustment	GBP	0.00	2,057.50	0.00	0.00	0.00	2,057.50	2,057.50	0.00
31 Jan 04										

31 Dec 04	Average Book Cost Adjustment	GBP	0.00	6,011.51	0.00	0.00	0.00	6,011.51	6,011.51	0.00
31 Dec 04										

31 Jul 04	Average Book Cost Adjustment	GBP	0.00	2,306.79	0.00	0.00	0.00	2,306.79	2,306.79	0.00
31 Jul 04										

31 Jan 04	Average Book Cost Adjustment	GBP	0.00	1,805.44	0.00	0.00	0.00	1,805.44	1,805.44	0.00
31 Jan 04										

31 Dec 04	Average Book Cost Adjustment	GBP	0.00	28,883.32	0.00	0.00	0.00	28,883.32	28,883.32	0.00
31 Dec 04										

31 Jul 04	Average Book Cost Adjustment	GBP	0.00	2.24	0.00	0.00	0.00	2.24	2.24	0.00
31 Jul 04										

31 Oct 04	Average Book Cost Adjustment	GBP	0.00	- 3,123.44	0.00	0.00	0.00	- 3,123.44	- 3,123.44	0.00
31 Oct 04										

30 Sep 04	Average Book Cost Adjustment	GBP	0.00	362.14	0.00	0.00	0.00	362.14	362.14	0.00
30 Sep 04										

31 Oct 04	Average Book Cost Adjustment	GBP	0.00	- 1,522.45	0.00	0.00	0.00	- 1,522.45	- 1,522.45	0.00
31 Oct 04										

30 Sep 04	Average Book Cost Adjustment	GBP	0.00	6.35	0.00	0.00	0.00	6.35	6.35	0.00
30 Sep 04										

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total
						Short Term	Market Long Term	Translation	
Gain/Loss on Cash Disbursements									
30 Nov 04	Average Book Cost Adjustment	GBP	0.00	- 841.12	0.00	0.00	0.00	- 841.12	0.00
30 Nov 04									
30 Nov 04	Average Book Cost Adjustment	GBP	0.00	10,388.59	0.00	0.00	0.00	10,388.59	0.00
30 Nov 04									
30 Jun 04	Average Book Cost Adjustment	GBP	0.00	2,138.47	0.00	0.00	0.00	2,138.47	0.00
30 Jun 04									
29 Feb 04	Average Book Cost Adjustment	GBP	0.00	- 592.09	0.00	0.00	0.00	- 592.09	0.00
29 Feb 04									
30 Jun 04	Average Book Cost Adjustment	GBP	0.00	4,986.77	0.00	0.00	0.00	4,986.77	0.00
30 Jun 04									
29 Feb 04	Average Book Cost Adjustment	GBP	0.00	1,307.63	0.00	0.00	0.00	1,307.63	0.00
29 Feb 04									
31 Mar 04	Average Book Cost Adjustment	GBP	0.00	- 3,275.19	0.00	0.00	0.00	- 3,275.19	0.00
31 Mar 04									
Total British pound sterling				19,073.28	0.00	0.00	0.00	19,073.28	0.00
Canadian dollar									
30 Apr 04	Average Book Cost Adjustment	CAD	0.00	- 519.60	0.00	0.00	0.00	- 519.60	0.00
30 Apr 04									
31 Mar 04	Average Book Cost Adjustment	CAD	0.00	- 4.20	0.00	0.00	0.00	- 4.20	0.00
31 Mar 04									
30 Jun 04	Average Book Cost Adjustment	CAD	0.00	192.93	0.00	0.00	0.00	192.93	0.00
30 Jun 04									

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Acquisition Date	Security Description	Shares/Par	Proceeds	Cost	Realized gain/loss		
						Short Term	Long Term	Total
						Translation	Short Term	Long Term

Gain/Loss on Cash Disbursements

Gain/Loss on Cash Disbursements

30 Jun 04	30 Jun 04	Average Book Cost Adjustment CAD	0.00	153.00	0.00	0.00	153.00	0.00	0.00
31 May 04	31 May 04	Average Book Cost Adjustment CAD	0.00	1,042.80	0.00	0.00	1,042.80	1,042.80	0.00
31 May 04	31 May 04	Average Book Cost Adjustment CAD	0.00	- 91.22	0.00	0.00	- 91.22	- 91.22	0.00
31 Oct 04	31 Oct 04	Average Book Cost Adjustment CAD	0.00	- 4,572.59	0.00	0.00	- 4,572.59	- 4,572.59	0.00
31 Jul 04	31 Jul 04	Average Book Cost Adjustment CAD	0.00	0.98	0.00	0.00	0.98	0.98	0.00
31 Dec 04	31 Dec 04	Average Book Cost Adjustment CAD	0.00	107.46	0.00	0.00	107.46	107.46	0.00
29 Feb 04	29 Feb 04	Average Book Cost Adjustment CAD	0.00	- 0.65	0.00	0.00	- 0.65	- 0.65	0.00
31 Oct 04	31 Oct 04	Average Book Cost Adjustment CAD	0.00	1,091.07	0.00	0.00	1,091.07	1,091.07	0.00
31 Jul 04	31 Jul 04	Average Book Cost Adjustment CAD	0.00	- 0.98	0.00	0.00	- 0.98	- 0.98	0.00
31 Dec 04	31 Dec 04	Average Book Cost Adjustment CAD	0.00	- 417.00	0.00	0.00	- 417.00	- 417.00	0.00
29 Feb 04	29 Feb 04	Average Book Cost Adjustment CAD	0.00	0.65	0.00	0.00	0.65	0.65	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
						Short Term	Market Long Term	Translation	Short Term	Long Term
Gain/Loss on Cash Disbursements										
Gain/Loss on Cash Disbursements										
30 Nov 04	Average Book Cost Adjustment	CAD	0.00	- 1,833.83	0.00	0.00	0.00	- 1,833.83	- 1,833.83	0.00
30 Nov 04										
30 Nov 04	Average Book Cost Adjustment	CAD	0.00	1,791.59	0.00	0.00	0.00	1,791.59	1,791.59	0.00
30 Nov 04										
30 Apr 04	Average Book Cost Adjustment	CAD	0.00	2,682.23	0.00	0.00	0.00	2,682.23	2,682.23	0.00
30 Apr 04										
31 Mar 04	Average Book Cost Adjustment	CAD	0.00	- 1,506.62	0.00	0.00	0.00	- 1,506.62	- 1,506.62	0.00
31 Mar 04										
Total Canadian dollar				- 1,963.98	0.00	0.00	0.00	- 1,963.98	- 1,963.98	0.00

Danish krone

31 Dec 04	Average Book Cost Adjustment	DKK	0.00	220.83	0.00	0.00	0.00	220.83	220.83	0.00
31 Dec 04										
31 Oct 04	Average Book Cost Adjustment	DKK	0.00	55.21	0.00	0.00	0.00	55.21	55.21	0.00
31 Oct 04										
31 Dec 04	Average Book Cost Adjustment	DKK	0.00	- 220.83	0.00	0.00	0.00	- 220.83	- 220.83	0.00
31 Dec 04										
30 Nov 04	Average Book Cost Adjustment	DKK	0.00	1,224.40	0.00	0.00	0.00	1,224.40	1,224.40	0.00
30 Nov 04										
30 Nov 04	Average Book Cost Adjustment	DKK	0.00	679.72	0.00	0.00	0.00	679.72	679.72	0.00
30 Nov 04										
30 Apr 04	Average Book Cost Adjustment	DKK	0.00	824.53	0.00	0.00	0.00	824.53	824.53	0.00
30 Apr 04										



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Short Term	Long Term	Total
					Market	Translation			

Gain/Loss on Cash Disbursements

Gain/Loss on Cash Disbursements

31 Mar 04	Average Book Cost Adjustment DKK	0.00	- 808.96	0.00	0.00	0.00	- 808.96	- 808.96	0.00
31 Mar 04									
30 Apr 04	Average Book Cost Adjustment DKK	0.00	- 40.51	0.00	0.00	0.00	- 40.51	- 40.51	0.00
30 Apr 04									
31 Mar 04	Average Book Cost Adjustment DKK	0.00	89.03	0.00	0.00	0.00	89.03	89.03	0.00
31 Mar 04									
30 Sep 04	Average Book Cost Adjustment DKK	0.00	654.78	0.00	0.00	0.00	654.78	654.78	0.00
30 Sep 04									
31 Oct 04	Average Book Cost Adjustment DKK	0.00	414.72	0.00	0.00	0.00	414.72	414.72	0.00
31 Oct 04									
30 Sep 04	Average Book Cost Adjustment DKK	0.00	285.21	0.00	0.00	0.00	285.21	285.21	0.00
30 Sep 04									
Total Danish krone			3,378.13	0.00	0.00	0.00	3,378.13	3,378.13	0.00

Euro

29 Feb 04	Average Book Cost Adjustment EUR	0.00	- 4,298.49	0.00	0.00	0.00	- 4,298.49	- 4,298.49	0.00
29 Feb 04									
31 Jul 04	Average Book Cost Adjustment EUR	0.00	5,545.64	0.00	0.00	0.00	5,545.64	5,545.64	0.00
31 Jul 04									
30 Sep 04	Average Book Cost Adjustment EUR	0.00	- 948.35	0.00	0.00	0.00	- 948.35	- 948.35	0.00
30 Sep 04									
29 Feb 04	Average Book Cost Adjustment EUR	0.00	- 176.00	0.00	0.00	0.00	- 176.00	- 176.00	0.00
29 Feb 04									

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total
						Short Term	Long Term	Translation	
31 Oct 04	Average Book Cost Adjustment	EUR	0.00	381.96	0.00	0.00	0.00	381.96	381.96
31 Oct 04									
30 Sep 04	Average Book Cost Adjustment	EUR	0.00	2,829.16	0.00	0.00	0.00	2,829.16	2,829.16
30 Sep 04									
31 Dec 04	Average Book Cost Adjustment	EUR	0.00	1,756.98	0.00	0.00	0.00	1,756.98	1,756.98
31 Dec 04									
31 Oct 04	Average Book Cost Adjustment	EUR	0.00	3,948.36	0.00	0.00	0.00	3,948.36	3,948.36
31 Oct 04									
31 Dec 04	Average Book Cost Adjustment	EUR	0.00	10,148.01	0.00	0.00	0.00	10,148.01	10,148.01
31 Dec 04									
30 Nov 04	Average Book Cost Adjustment	EUR	0.00	311.10	0.00	0.00	0.00	311.10	311.10
30 Nov 04									
31 Jan 04	Average Book Cost Adjustment	EUR	0.00	- 9,146.95	0.00	0.00	0.00	- 9,146.95	- 9,146.95
31 Jan 04									
30 Nov 04	Average Book Cost Adjustment	EUR	0.00	19,358.02	0.00	0.00	0.00	19,358.02	19,358.02
30 Nov 04									
30 Apr 04	Average Book Cost Adjustment	EUR	0.00	- 1,528.09	0.00	0.00	0.00	- 1,528.09	- 1,528.09
30 Apr 04									
31 Jan 04	Average Book Cost Adjustment	EUR	0.00	14,052.46	0.00	0.00	0.00	14,052.46	14,052.46
31 Jan 04									
31 Mar 04	Average Book Cost Adjustment	EUR	0.00	- 2,929.87	0.00	0.00	0.00	- 2,929.87	- 2,929.87
31 Mar 04									

Gain/Loss on Cash Disbursements

Gain/Loss on Cash Disbursements

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
						Short Term	Long Term	Short Term	Long Term	

Gain/Loss on Cash Disbursements

30 Apr 04	Average Book Cost Adjustment	EUR	0.00	- 11,041.59	0.00	0.00	0.00	0.00	- 11,041.59	- 11,041.59	0.00
31 Aug 04	Average Book Cost Adjustment	EUR	0.00	- 3,927.66	0.00	0.00	0.00	0.00	- 3,927.66	- 3,927.66	0.00

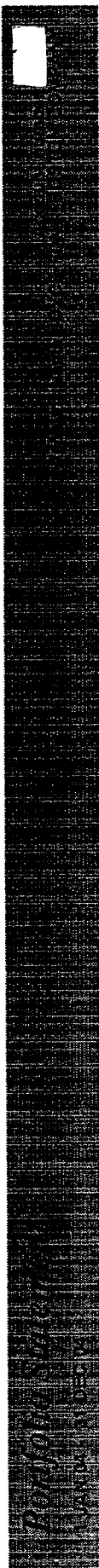
31 Mar 04	Average Book Cost Adjustment	EUR	0.00	- 5,209.28	0.00	0.00	0.00	0.00	- 5,209.28	- 5,209.28	0.00
30 Jun 04	Average Book Cost Adjustment	EUR	0.00	842.99	0.00	0.00	0.00	0.00	842.99	842.99	0.00

31 Aug 04	Average Book Cost Adjustment	EUR	0.00	3,525.07	0.00	0.00	0.00	0.00	3,525.07	3,525.07	0.00
30 Jun 04	Average Book Cost Adjustment	EUR	0.00	3,095.45	0.00	0.00	0.00	0.00	3,095.45	3,095.45	0.00

31 May 04	Average Book Cost Adjustment	EUR	0.00	- 2,983.52	0.00	0.00	0.00	0.00	- 2,983.52	- 2,983.52	0.00
31 May 04	Average Book Cost Adjustment	EUR	0.00	2,885.94	0.00	0.00	0.00	0.00	2,885.94	2,885.94	0.00

31 Jul 04	Average Book Cost Adjustment	EUR	0.00	- 1,071.22	0.00	0.00	0.00	0.00	- 1,071.22	- 1,071.22	0.00
Total Euro				25,419.12	0.00	0.00	0.00	0.00	25,419.12	25,419.12	0.00

Hong Kong dollar											
30 Jun 04	Average Book Cost Adjustment	HKD	0.00	- 2.58	0.00	0.00	0.00	0.00	- 2.58	- 2.58	0.00
30 Jun 04											



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total
						Short Term	Long Term	Translation	Short Term	Long Term		

Gain/Loss on Cash Disbursements

Gain/Loss on Cash Disbursements

31 May 04	Average Book Cost Adjustment	HKD	0.00	- 167.96	0.00	0.00	0.00	0.00	- 167.96	- 167.96	0.00	0.00
31 May 04	Average Book Cost Adjustment	HKD	0.00	8.16	0.00	0.00	0.00	0.00	8.16	8.16	0.00	0.00
31 Jul 04	Average Book Cost Adjustment	HKD	0.00	1.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00
31 Jul 04	Average Book Cost Adjustment	HKD	0.00	- 14.94	0.00	0.00	0.00	0.00	- 14.94	- 14.94	0.00	0.00
30 Sep 04	Average Book Cost Adjustment	HKD	0.00	0.06	0.00	0.00	0.00	0.00	0.06	0.06	0.00	0.00
31 Oct 04	Average Book Cost Adjustment	HKD	0.00	- 114.30	0.00	0.00	0.00	0.00	- 114.30	- 114.30	0.00	0.00
30 Sep 04	Average Book Cost Adjustment	HKD	0.00	0.20	0.00	0.00	0.00	0.00	0.20	0.20	0.00	0.00
31 Dec 04	Average Book Cost Adjustment	HKD	0.00	- 15.53	0.00	0.00	0.00	0.00	- 15.53	- 15.53	0.00	0.00
31 Oct 04	Average Book Cost Adjustment	HKD	0.00	12.09	0.00	0.00	0.00	0.00	12.09	12.09	0.00	0.00
31 Dec 04	Average Book Cost Adjustment	HKD	0.00	15.53	0.00	0.00	0.00	0.00	15.53	15.53	0.00	0.00
30 Nov 04	Average Book Cost Adjustment	HKD	0.00	0.02	0.00	0.00	0.00	0.00	0.02	0.02	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Acquisition Date	Security Description	Shares/Par	Proceeds	Cost	Realized gain/loss		
						Short Term	Long Term	Total

Gain/Loss on Cash Disbursements

Gain/Loss on Cash Disbursements

31 Jan 04	31 Jan 04	Average Book Cost Adjustment HKD	0.00	- 9.45	0.00	0.00	- 9.45	- 9.45	0.00
30 Nov 04	30 Nov 04	Average Book Cost Adjustment HKD	0.00	- 0.02	0.00	0.00	- 0.02	- 0.02	0.00
30 Apr 04	30 Apr 04	Average Book Cost Adjustment HKD	0.00	3.05	0.00	0.00	3.05	3.05	0.00
31 Jan 04	31 Jan 04	Average Book Cost Adjustment HKD	0.00	- 4.02	0.00	0.00	- 4.02	- 4.02	0.00
31 Mar 04	31 Mar 04	Average Book Cost Adjustment HKD	0.00	- 11.05	0.00	0.00	- 11.05	- 11.05	0.00
30 Apr 04	30 Apr 04	Average Book Cost Adjustment HKD	0.00	- 42.41	0.00	0.00	- 42.41	- 42.41	0.00
31 Mar 04	31 Mar 04	Average Book Cost Adjustment HKD	0.00	0.13	0.00	0.00	0.13	0.13	0.00
31 Aug 04	31 Aug 04	Average Book Cost Adjustment HKD	0.00	- 10.01	0.00	0.00	- 10.01	- 10.01	0.00
30 Jun 04	30 Jun 04	Average Book Cost Adjustment HKD	0.00	0.41	0.00	0.00	0.41	0.41	0.00
31 Aug 04	31 Aug 04	Average Book Cost Adjustment HKD	0.00	3.00	0.00	0.00	3.00	3.00	0.00
Total Hong Kong dollar				- 348.62	0.00	0.00	- 348.62	- 348.62	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	

Gain/Loss on Cash Disbursements

Gain/Loss on Cash Disbursements

Indonesian rupiah

31 Dec 04	Average Book Cost Adjustment IDR	0.00	484.83	0.00	0.00	0.00	484.83	484.83	0.00
30 Nov 04	Average Book Cost Adjustment IDR	0.00	- 142.58	0.00	0.00	0.00	- 142.58	- 142.58	0.00
31 Jan 04	Average Book Cost Adjustment IDR	0.00	- 190.38	0.00	0.00	0.00	- 190.38	- 190.38	0.00
Total Indonesian rupiah			151.87	0.00	0.00	0.00	151.87	151.87	0.00

Japanese yen

31 Aug 04	Average Book Cost Adjustment JPY	0.00	781.70	0.00	0.00	0.00	781.70	781.70	0.00
30 Jun 04	Average Book Cost Adjustment JPY	0.00	760.15	0.00	0.00	0.00	760.15	760.15	0.00
31 May 04	Average Book Cost Adjustment JPY	0.00	- 3,535.39	0.00	0.00	0.00	- 3,535.39	- 3,535.39	0.00
29 Feb 04	Average Book Cost Adjustment JPY	0.00	- 7.91	0.00	0.00	0.00	- 7.91	- 7.91	0.00
31 Jul 04	Average Book Cost Adjustment JPY	0.00	- 2,135.92	0.00	0.00	0.00	- 2,135.92	- 2,135.92	0.00
30 Sep 04	Average Book Cost Adjustment JPY	0.00	3,986.89	0.00	0.00	0.00	3,986.89	3,986.89	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	Long Term		
Gain/Loss on Cash Disbursements											
31 Oct 04	Average Book Cost Adjustment JPY	0.00	- 897.05	0.00	0.00	0.00	0.00	- 897.05	- 897.05		0.00
31 Dec 04	Average Book Cost Adjustment JPY	0.00	2,215.32	0.00	0.00	0.00	2,215.32	2,215.32			0.00
30 Nov 04	Average Book Cost Adjustment JPY	0.00	2,541.22	0.00	0.00	0.00	2,541.22	2,541.22			0.00
30 Apr 04	Average Book Cost Adjustment JPY	0.00	- 977.30	0.00	0.00	0.00	- 977.30	- 977.30			0.00
31 Mar 04	Average Book Cost Adjustment JPY	0.00	5,132.87	0.00	0.00	0.00	5,132.87	5,132.87			0.00
31 Jan 04	Average Book Cost Adjustment JPY	0.00	- 706.31	0.00	0.00	0.00	- 706.31	- 706.31			0.00
Total Japanese yen			7,159.27	0.00	0.00	0.00	7,156.27	7,156.27			0.00
Mexican peso											
30 Nov 04	Average Book Cost Adjustment MXN	0.00	443.87	0.00	0.00	0.00	443.87	443.87			0.00
31 Aug 04	Average Book Cost Adjustment MXN	0.00	55.23	0.00	0.00	0.00	55.23	55.23			0.00
31 Mar 04	Average Book Cost Adjustment MXN	0.00	0.23	0.00	0.00	0.00	0.23	0.23			0.00
30 Apr 04	Average Book Cost Adjustment MXN	0.00	211.46	0.00	0.00	0.00	211.46	211.46			0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	
Gain/Loss on Cash Disbursements									
Gain/Loss on Cash Disbursements									
30 Nov 04	Average Book Cost Adjustment MXN	0.00	293.93	0.00	0.00	0.00	293.93	293.93	0.00
30 Nov 04									
31 Aug 04	Average Book Cost Adjustment MXN	0.00	- 55.23	0.00	0.00	0.00	- 55.23	- 55.23	0.00
31 Aug 04									
31 Mar 04	Average Book Cost Adjustment MXN	0.00	- 0.23	0.00	0.00	0.00	- 0.23	- 0.23	0.00
31 Mar 04									
30 Apr 04	Average Book Cost Adjustment MXN	0.00	- 653.96	0.00	0.00	0.00	- 653.96	- 653.96	0.00
30 Apr 04									
31 Jul 04	Average Book Cost Adjustment MXN	0.00	- 10.17	0.00	0.00	0.00	- 10.17	- 10.17	0.00
31 Jul 04									
30 Sep 04	Average Book Cost Adjustment MXN	0.00	- 238.63	0.00	0.00	0.00	- 238.63	- 238.63	0.00
30 Sep 04									
31 Jul 04	Average Book Cost Adjustment MXN	0.00	10.17	0.00	0.00	0.00	10.17	10.17	0.00
31 Jul 04									
30 Sep 04	Average Book Cost Adjustment MXN	0.00	- 218.56	0.00	0.00	0.00	- 218.56	- 218.56	0.00
30 Sep 04									
31 Oct 04	Average Book Cost Adjustment MXN	0.00	- 90.02	0.00	0.00	0.00	- 90.02	- 90.02	0.00
31 Oct 04									
31 Oct 04	Average Book Cost Adjustment MXN	0.00	48.91	0.00	0.00	0.00	48.91	48.91	0.00
31 Oct 04									
Total Mexican peso			- 203.00	0.00	0.00	0.00	- 203.00	- 203.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term	Long Term	Short Term	Long Term	

Gain/Loss on Cash Disbursements

Gain/Loss on Cash Disbursements

New Zealand dollar

30 Sep 04	Average Book Cost Adjustment NZD	0.00	53.20	0.00	0.00	0.00	0.00	53.20	53.20	0.00	53.20	0.00
30 Sep 04												
30 Jun 04	Average Book Cost Adjustment NZD	0.00	- 35.94	0.00	0.00	0.00	0.00	- 35.94	- 35.94	0.00	- 35.94	0.00
30 Jun 04												
30 Jun 04	Average Book Cost Adjustment NZD	0.00	97.07	0.00	0.00	0.00	0.00	97.07	97.07	0.00	97.07	0.00
30 Jun 04												
31 Aug 04	Average Book Cost Adjustment NZD	0.00	- 17.20	0.00	0.00	0.00	0.00	- 17.20	- 17.20	0.00	- 17.20	0.00
31 Aug 04												
31 May 04	Average Book Cost Adjustment NZD	0.00	- 879.86	0.00	0.00	0.00	0.00	- 879.86	- 879.86	0.00	- 879.86	0.00
31 May 04												
31 Mar 04	Average Book Cost Adjustment NZD	0.00	1,830.07	0.00	0.00	0.00	0.00	1,830.07	1,830.07	0.00	1,830.07	0.00
31 Mar 04												
30 Apr 04	Average Book Cost Adjustment NZD	0.00	- 213.60	0.00	0.00	0.00	0.00	- 213.60	- 213.60	0.00	- 213.60	0.00
30 Apr 04												
31 Aug 04	Average Book Cost Adjustment NZD	0.00	- 37.88	0.00	0.00	0.00	0.00	- 37.88	- 37.88	0.00	- 37.88	0.00
31 Aug 04												
31 May 04	Average Book Cost Adjustment NZD	0.00	- 74.47	0.00	0.00	0.00	0.00	- 74.47	- 74.47	0.00	- 74.47	0.00
31 May 04												
29 Feb 04	Average Book Cost Adjustment NZD	0.00	1,743.69	0.00	0.00	0.00	0.00	1,743.69	1,743.69	0.00	1,743.69	0.00
29 Feb 04												
31 Mar 04	Average Book Cost Adjustment NZD	0.00	- 233.19	0.00	0.00	0.00	0.00	- 233.19	- 233.19	0.00	- 233.19	0.00
31 Mar 04												



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Acquisition Date	Security Description	Shares/Par	Proceeds	Cost	Realized gain/loss			Total
						Short Term	Long Term	Translation	
Gain/Loss on Cash Disbursements									
30 Apr 04		Average Book Cost Adjustment NZD	0.00	- 21.74	0.00	0.00	0.00	- 21.74	0.00
30 Apr 04									
31 Jul 04		Average Book Cost Adjustment NZD	0.00	1,356.38	0.00	0.00	0.00	1,356.38	0.00
31 Jul 04									
29 Feb 04		Average Book Cost Adjustment NZD	0.00	0.44	0.00	0.00	0.00	0.44	0.00
29 Feb 04									
31 Jul 04		Average Book Cost Adjustment NZD	0.00	60.52	0.00	0.00	0.00	60.52	0.00
31 Jul 04									
30 Sep 04		Average Book Cost Adjustment NZD	0.00	722.05	0.00	0.00	0.00	722.05	0.00
30 Sep 04									
Total New Zealand dollar				4,349.54	0.00	0.00	0.00	4,349.54	0.00

Norwegian krone

31 Jan 04		Average Book Cost Adjustment NOK	0.00	- 341.80	0.00	0.00	0.00	- 341.80	0.00
31 Jan 04									
31 Aug 04		Average Book Cost Adjustment NOK	0.00	228.75	0.00	0.00	0.00	228.75	0.00
31 Aug 04									
31 May 04		Average Book Cost Adjustment NOK	0.00	- 80.05	0.00	0.00	0.00	- 80.05	0.00
31 May 04									
31 Mar 04		Average Book Cost Adjustment NOK	0.00	3,893.82	0.00	0.00	0.00	3,893.82	0.00
31 Mar 04									
30 Apr 04		Average Book Cost Adjustment NOK	0.00	- 244.54	0.00	0.00	0.00	- 244.54	0.00
30 Apr 04									

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
					Short Term	Translation	Long Term

Gain/Loss on Cash Disbursements

Gain/Loss on Cash Disbursements

31 Aug 04	Average Book Cost Adjustment NOK	0.00	382.64	0.00	0.00	0.00	382.64	382.64	0.00
31 May 04	Average Book Cost Adjustment NOK	0.00	80.05	0.00	0.00	0.00	80.05	80.05	0.00
29 Feb 04	Average Book Cost Adjustment NOK	0.00	492.26	0.00	0.00	0.00	492.26	492.26	0.00
31 Mar 04	Average Book Cost Adjustment NOK	0.00	- 503.53	0.00	0.00	0.00	- 503.53	- 503.53	0.00
30 Apr 04	Average Book Cost Adjustment NOK	0.00	22.43	0.00	0.00	0.00	22.43	22.43	0.00
29 Feb 04	Average Book Cost Adjustment NOK	0.00	- 492.26	0.00	0.00	0.00	- 492.26	- 492.26	0.00
30 Sep 04	Average Book Cost Adjustment NOK	0.00	349.65	0.00	0.00	0.00	349.65	349.65	0.00
30 Sep 04	Average Book Cost Adjustment NOK	0.00	88.32	0.00	0.00	0.00	88.32	88.32	0.00
31 Oct 04	Average Book Cost Adjustment NOK	0.00	1,413.82	0.00	0.00	0.00	1,413.82	1,413.82	0.00
31 Oct 04	Average Book Cost Adjustment NOK	0.00	277.66	0.00	0.00	0.00	277.66	277.66	0.00
Total Norwegian krone			5,567.22	0.00	0.00	0.00	5,567.22	5,567.22	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Acquisition Date	Security Description	Shares/Par	Proceeds	Cost	Realized gain/loss		
						Market Long Term	Translation	Total
						Short Term	Short Term	Long Term

Gain/Loss on Cash Disbursements

Gain/Loss on Cash Disbursements

Singapore dollar

31 Jul 04	31 Jul 04	Average Book Cost Adjustment SGD	0.00	50.80	0.00	0.00	50.80	0.00	50.80
31 Aug 04	31 Aug 04	Average Book Cost Adjustment SGD	0.00	- 152.28	0.00	0.00	- 152.28	0.00	- 152.28
30 Apr 04	30 Apr 04	Average Book Cost Adjustment SGD	0.00	31.14	0.00	0.00	31.14	0.00	31.14
31 May 04	31 May 04	Average Book Cost Adjustment SGD	0.00	- 71.21	0.00	0.00	- 71.21	0.00	- 71.21
31 Jul 04	31 Jul 04	Average Book Cost Adjustment SGD	0.00	57.37	0.00	0.00	57.37	0.00	57.37
31 Dec 04	31 Dec 04	Average Book Cost Adjustment SGD	0.00	123.88	0.00	0.00	123.88	0.00	123.88
31 Dec 04	31 Dec 04	Average Book Cost Adjustment SGD	0.00	- 6.49	0.00	0.00	- 6.49	0.00	- 6.49
31 Oct 04	31 Oct 04	Average Book Cost Adjustment SGD	0.00	- 154.84	0.00	0.00	- 154.84	0.00	- 154.84
30 Sep 04	30 Sep 04	Average Book Cost Adjustment SGD	0.00	41.50	0.00	0.00	41.50	0.00	41.50
31 Oct 04	31 Oct 04	Average Book Cost Adjustment SGD	0.00	56.90	0.00	0.00	56.90	0.00	56.90
30 Nov 04	30 Nov 04	Average Book Cost Adjustment SGD	0.00	- 593.78	0.00	0.00	- 593.78	0.00	- 593.78

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total
					Short Term	Market Long Term	Translation Short Term	

Gain/Loss on Cash Disbursements

Gain/Loss on Cash Disbursements

30 Sep 04	Average Book Cost Adjustment SGD	0.00	209.92	0.00	0.00	0.00	209.92	209.92	0.00
30 Sep 04									

30 Nov 04	Average Book Cost Adjustment SGD	0.00	120.43	0.00	0.00	0.00	120.43	120.43	0.00
30 Nov 04									

30 Jun 04	Average Book Cost Adjustment SGD	0.00	- 122.78	0.00	0.00	0.00	- 122.78	- 122.78	0.00
30 Jun 04									

30 Jun 04	Average Book Cost Adjustment SGD	0.00	42.41	0.00	0.00	0.00	42.41	42.41	0.00
30 Jun 04									

31 Aug 04	Average Book Cost Adjustment SGD	0.00	- 76.04	0.00	0.00	0.00	- 76.04	- 76.04	0.00
31 Aug 04									

30 Apr 04	Average Book Cost Adjustment SGD	0.00	136.10	0.00	0.00	0.00	136.10	136.10	0.00
30 Apr 04									

31 May 04	Average Book Cost Adjustment SGD	0.00	- 482.87	0.00	0.00	0.00	- 482.87	- 482.87	0.00
31 May 04									

Total Singapore dollar			- 789.84	0.00	0.00	0.00	- 789.84	- 789.84	0.00
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South African rand

30 Jun 04	Average Book Cost Adjustment ZAR	0.00	33.29	0.00	0.00	0.00	33.29	33.29	0.00
30 Jun 04									

30 Jun 04	Average Book Cost Adjustment ZAR	0.00	- 246.51	0.00	0.00	0.00	- 246.51	- 246.51	0.00
30 Jun 04									

31 Aug 04	Average Book Cost Adjustment ZAR	0.00	- 5,884.68	0.00	0.00	0.00	- 5,884.68	- 5,884.68	0.00
31 Aug 04									



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Acquisition Date	Security Description	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
						Short Term	Long Term	Translation	Short Term	

Gain/Loss on Cash Disbursements

Gain/Loss on Cash Disbursements

30 Apr 04	30 Apr 04	Average Book Cost Adjustment ZAR	0.00	- 2,245.49	0.00	0.00	0.00	0.00	- 2,245.49	0.00
31 May 04	31 May 04	Average Book Cost Adjustment ZAR	0.00	235.11	0.00	0.00	0.00	235.11	235.11	0.00
31 Aug 04	31 Aug 04	Average Book Cost Adjustment ZAR	0.00	- 148.94	0.00	0.00	0.00	- 148.94	- 148.94	0.00
30 Apr 04	30 Apr 04	Average Book Cost Adjustment ZAR	0.00	2,307.54	0.00	0.00	0.00	2,307.54	2,307.54	0.00
31 May 04	31 May 04	Average Book Cost Adjustment ZAR	0.00	- 9,639.60	0.00	0.00	0.00	- 9,639.60	- 9,639.60	0.00
31 Jul 04	31 Jul 04	Average Book Cost Adjustment ZAR	0.00	- 60.78	0.00	0.00	0.00	- 60.78	- 60.78	0.00
31 Jan 04	31 Jan 04	Average Book Cost Adjustment ZAR	0.00	- 563.78	0.00	0.00	0.00	- 563.78	- 563.78	0.00
31 Dec 04	31 Dec 04	Average Book Cost Adjustment ZAR	0.00	232.44	0.00	0.00	0.00	232.44	232.44	0.00
31 Jul 04	31 Jul 04	Average Book Cost Adjustment ZAR	0.00	60.78	0.00	0.00	0.00	60.78	60.78	0.00
31 Jan 04	31 Jan 04	Average Book Cost Adjustment ZAR	0.00	563.78	0.00	0.00	0.00	563.78	563.78	0.00
31 Oct 04	31 Oct 04	Average Book Cost Adjustment ZAR	0.00	582.13	0.00	0.00	0.00	582.13	582.13	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	Long Term		
Gain/Loss on Cash Disbursements											
Gain/Loss on Cash Disbursements											
31 Dec 04	Average Book Cost Adjustment ZAR	0.00	6,085.20	0.00	0.00	0.00	0.00	6,085.20	6,085.20	0.00	0.00
31 Dec 04											
30 Sep 04	Average Book Cost Adjustment ZAR	0.00	4,171.98	0.00	0.00	0.00	0.00	4,171.98	4,171.98	0.00	0.00
30 Sep 04											
31 Oct 04	Average Book Cost Adjustment ZAR	0.00	- 306.90	0.00	0.00	0.00	0.00	- 306.90	- 306.90	0.00	0.00
31 Oct 04											
30 Sep 04	Average Book Cost Adjustment ZAR	0.00	231.63	0.00	0.00	0.00	0.00	231.63	231.63	0.00	0.00
30 Sep 04											
30 Nov 04	Average Book Cost Adjustment ZAR	0.00	3,003.60	0.00	0.00	0.00	0.00	3,003.60	3,003.60	0.00	0.00
30 Nov 04											
30 Nov 04	Average Book Cost Adjustment ZAR	0.00	3,510.25	0.00	0.00	0.00	0.00	3,510.25	3,510.25	0.00	0.00
30 Nov 04											
Total South African rand			1,921.05	0.00	0.00	0.00	0.00	1,921.05	1,921.05	0.00	0.00
South Korean won											
31 Mar 04	Average Book Cost Adjustment KRW	0.00	752.50	0.00	0.00	0.00	0.00	752.50	752.50	0.00	0.00
31 Mar 04											
30 Apr 04	Average Book Cost Adjustment KRW	0.00	- 94.83	0.00	0.00	0.00	0.00	- 94.83	- 94.83	0.00	0.00
30 Apr 04											
29 Feb 04	Average Book Cost Adjustment KRW	0.00	- 320.37	0.00	0.00	0.00	0.00	- 320.37	- 320.37	0.00	0.00
29 Feb 04											
31 Dec 04	Average Book Cost Adjustment KRW	0.00	402.75	0.00	0.00	0.00	0.00	402.75	402.75	0.00	0.00
31 Dec 04											



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Translation		Total	
						Market	Realized gain/loss	Short Term	Long Term	Short Term	Long Term

Gain/Loss on Cash Disbursements

Gain/Loss on Cash Disbursements

30 Nov 04	Average Book Cost Adjustment	KRW	0.00	1,597.76	0.00	0.00	0.00	1,597.76	0.00	1,597.76	0.00
30 Nov 04											
	Total South Korean won			2,337.81	0.00	0.00	0.00	2,337.81	0.00	2,337.81	0.00

Swedish krona

31 Dec 04	Average Book Cost Adjustment	SEK	0.00	68.70	0.00	0.00	0.00	68.70	0.00	68.70	0.00
31 Dec 04											

31 Oct 04	Average Book Cost Adjustment	SEK	0.00	- 269.75	0.00	0.00	0.00	- 269.75	0.00	- 269.75	0.00
31 Oct 04											

31 Jan 04	Average Book Cost Adjustment	SEK	0.00	809.68	0.00	0.00	0.00	809.68	0.00	809.68	0.00
31 Jan 04											

30 Sep 04	Average Book Cost Adjustment	SEK	0.00	160.70	0.00	0.00	0.00	160.70	0.00	160.70	0.00
30 Sep 04											

31 Oct 04	Average Book Cost Adjustment	SEK	0.00	52.15	0.00	0.00	0.00	52.15	0.00	52.15	0.00
31 Oct 04											

31 Jan 04	Average Book Cost Adjustment	SEK	0.00	- 37.92	0.00	0.00	0.00	- 37.92	0.00	- 37.92	0.00
31 Jan 04											

30 Sep 04	Average Book Cost Adjustment	SEK	0.00	53.58	0.00	0.00	0.00	53.58	0.00	53.58	0.00
30 Sep 04											

30 Nov 04	Average Book Cost Adjustment	SEK	0.00	472.53	0.00	0.00	0.00	472.53	0.00	472.53	0.00
30 Nov 04											

30 Nov 04	Average Book Cost Adjustment	SEK	0.00	30.06	0.00	0.00	0.00	30.06	0.00	30.06	0.00
30 Nov 04											



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
						Short Term	Long Term	Total

Gain/Loss on Cash Disbursements

Gain/Loss on Cash Disbursements

30 Jun 04	Average Book Cost Adjustment	SEK	0.00	872.88	0.00	0.00	872.88	872.88	0.00
30 Jun 04									
30 Jun 04	Average Book Cost Adjustment	SEK	0.00	150.48	0.00	0.00	150.48	150.48	0.00
30 Jun 04									
31 Aug 04	Average Book Cost Adjustment	SEK	0.00	- 282.20	0.00	0.00	- 282.20	- 282.20	0.00
31 Aug 04									
31 May 04	Average Book Cost Adjustment	SEK	0.00	2,731.59	0.00	0.00	2,731.59	2,731.59	0.00
31 May 04									
31 Mar 04	Average Book Cost Adjustment	SEK	0.00	- 34.07	0.00	0.00	- 34.07	- 34.07	0.00
31 Mar 04									
30 Apr 04	Average Book Cost Adjustment	SEK	0.00	- 242.78	0.00	0.00	- 242.78	- 242.78	0.00
30 Apr 04									
31 Aug 04	Average Book Cost Adjustment	SEK	0.00	188.35	0.00	0.00	188.35	188.35	0.00
31 Aug 04									
31 May 04	Average Book Cost Adjustment	SEK	0.00	- 140.94	0.00	0.00	- 140.94	- 140.94	0.00
31 May 04									
31 Mar 04	Average Book Cost Adjustment	SEK	0.00	34.07	0.00	0.00	34.07	34.07	0.00
31 Mar 04									
30 Apr 04	Average Book Cost Adjustment	SEK	0.00	- 450.37	0.00	0.00	- 450.37	- 450.37	0.00
30 Apr 04									
31 Jul 04	Average Book Cost Adjustment	SEK	0.00	680.59	0.00	0.00	680.59	680.59	0.00
31 Jul 04									

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
					Short Term	Market Long Term	Translation

Gain/Loss on Cash Disbursements

31 Dec 04	Average Book Cost Adjustment	SEK	0.00	126.50	0.00	0.00	0.00	126.50	126.50	0.00
31 Dec 04										
31 Jul 04	Average Book Cost Adjustment	SEK	0.00	415.11	0.00	0.00	0.00	415.11	415.11	0.00
31 Jul 04										
	Total Swedish krona			5,398.94	0.00	0.00	0.00	5,398.94	5,398.94	0.00

Swiss franc

30 Nov 04	Average Book Cost Adjustment	CHF	0.00	1,407.30	0.00	0.00	0.00	1,407.30	1,407.30	0.00
30 Nov 04										
30 Apr 04	Average Book Cost Adjustment	CHF	0.00	- 2,720.39	0.00	0.00	0.00	- 2,720.39	- 2,720.39	0.00
30 Apr 04										
31 Mar 04	Average Book Cost Adjustment	CHF	0.00	2,328.99	0.00	0.00	0.00	2,328.99	2,328.99	0.00
31 Mar 04										
30 Apr 04	Average Book Cost Adjustment	CHF	0.00	- 674.89	0.00	0.00	0.00	- 674.89	- 674.89	0.00
30 Apr 04										
31 Jan 04	Average Book Cost Adjustment	CHF	0.00	854.43	0.00	0.00	0.00	854.43	854.43	0.00
31 Jan 04										
31 Mar 04	Average Book Cost Adjustment	CHF	0.00	- 272.25	0.00	0.00	0.00	- 272.25	- 272.25	0.00
31 Mar 04										
31 Jan 04	Average Book Cost Adjustment	CHF	0.00	228.81	0.00	0.00	0.00	228.81	228.81	0.00
31 Jan 04										
31 Aug 04	Average Book Cost Adjustment	CHF	0.00	170.73	0.00	0.00	0.00	170.73	170.73	0.00
31 Aug 04										

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Acquisition Date	Security Description	Shares/Par	Proceeds	Cost	Realized gain/loss		
						Short Term	Translation	Total

Gain/Loss on Cash Disbursements

Gain/Loss on Cash Disbursements

30 Jun 04	30 Jun 04	Average Book Cost Adjustment CHF	0.00	921.82	0.00	0.00	0.00	921.82	921.82	0.00
31 Aug 04	31 Aug 04	Average Book Cost Adjustment CHF	0.00	- 283.85	0.00	0.00	0.00	- 283.85	- 283.85	0.00
30 Jun 04	30 Jun 04	Average Book Cost Adjustment CHF	0.00	342.17	0.00	0.00	0.00	342.17	342.17	0.00
31 May 04	31 May 04	Average Book Cost Adjustment CHF	0.00	- 630.71	0.00	0.00	0.00	- 630.71	- 630.71	0.00
30 Sep 04	30 Sep 04	Average Book Cost Adjustment CHF	0.00	- 819.29	0.00	0.00	0.00	- 819.29	- 819.29	0.00
31 May 04	31 May 04	Average Book Cost Adjustment CHF	0.00	823.32	0.00	0.00	0.00	823.32	823.32	0.00
31 Oct 04	31 Oct 04	Average Book Cost Adjustment CHF	0.00	528.23	0.00	0.00	0.00	528.23	528.23	0.00
31 Jul 04	31 Jul 04	Average Book Cost Adjustment CHF	0.00	379.61	0.00	0.00	0.00	379.61	379.61	0.00
30 Sep 04	30 Sep 04	Average Book Cost Adjustment CHF	0.00	- 30.51	0.00	0.00	0.00	- 30.51	- 30.51	0.00
31 Dec 04	31 Dec 04	Average Book Cost Adjustment CHF	0.00	326.14	0.00	0.00	0.00	326.14	326.14	0.00
29 Feb 04	29 Feb 04	Average Book Cost Adjustment CHF	0.00	1,464.49	0.00	0.00	0.00	1,464.49	1,464.49	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total
					Short Term	Market Long Term	Translation	
Gain/Loss on Cash Disbursements								
31 Oct 04	Average Book Cost Adjustment CHF	0.00	102.65	0.00	0.00	0.00	102.65	102.65
31 Oct 04								0.00
31 Jul 04	Average Book Cost Adjustment CHF	0.00	- 553.34	0.00	0.00	0.00	- 553.34	- 553.34
31 Jul 04								0.00
31 Dec 04	Average Book Cost Adjustment CHF	0.00	169.85	0.00	0.00	0.00	169.85	169.85
31 Dec 04								0.00
29 Feb 04	Average Book Cost Adjustment CHF	0.00	553.19	0.00	0.00	0.00	553.19	553.19
29 Feb 04								0.00
30 Nov 04	Average Book Cost Adjustment CHF	0.00	- 336.27	0.00	0.00	0.00	- 336.27	- 336.27
30 Nov 04								0.00
Total Swiss franc			4,281.23	0.00	0.00	0.00	4,281.23	4,281.23
Total S/T translation gain/loss for Gain/Loss on Cash Disbursements							75,756.57	
Total L/T translation gain/loss for Gain/Loss on Cash Disbursements							0.00	
Total realized gains for Gain/Loss on Cash Disbursements							230,618.36	230,618.36
Total realized losses for Gain/Loss on Cash Disbursements							- 154,861.79	- 154,861.79
Total Gain/Loss on Cash Disbursements			75,756.57	0.00	0.00	0.00	75,756.57	75,756.57
Total Gain/Loss on Cash Disbursements			75,756.57	0.00	0.00	0.00	75,756.57	75,756.57



◆ Realized Gain/Loss Detail - Taxable

	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
				Short Term	Long Term	Short Term	Long Term	
Total Short Term Gain: Proceeds		27,417,548.25						
Total Short Term Loss: Proceeds		5,029,177.52						
Total Long Term Gain: Proceeds		5,245,268.55						
Total Long Term Loss: Proceeds		3,657,715						
Total Undetermined Tax Lot Proceeds		7,184.25						
Additional Short Term Proceeds from Zero G/L Transactions		61,157.6						
Additional Long Term Proceeds from Zero G/L Transactions		2,157.85						
Short Term Proceeds due to REIT Re-Allocation		0.00						
Long Term Proceeds due to REIT Re-Allocation		0.00						
Total Short Term Proceeds		27,446,838.62						
Total Long Term Proceeds		3,740,527.28						
Total G/L translation gain/loss						2,535,851.75		
Total L7 translation gain/loss						44,211.12		
Total realized gain				4,803,447.35	1,302,188.42	6,132,154.05	2,033,803.08	
Total realized losses				10,686,897	49,392.10	11,177,730.07	20,226.54	
Total realized gain/loss				37,117,540.31	1,252,796.32	5,964,423.97	2,013,576.54	

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	Long Term		
Sales											
Equities											
Common Stock											
Australia											
23 Mar 04	COCA-COLA AMATIL NPV SEDOL: 6123451	- 27,900.00	140,978.37	- 108,390.49	17,505.19	0.00	15,082.69	32,587.88	0.00	0.00	0.00
21 Aug 03		- 27,900.00	140,978.37	- 108,390.49	17,505.19	0.00	15,082.69	32,587.88	0.00	0.00	0.00
23 Aug 04	COCA-COLA AMATIL NPV SEDOL: 6123451	- 7,800.00	40,043.08	- 30,302.72	0.00	6,816.19	2,924.17	0.00	9,740.36	0.00	9,740.36
21 Aug 03		- 7,800.00	40,043.08	- 30,302.72	0.00	6,816.19	2,924.17	0.00	9,740.36	0.00	9,740.36
8 Nov 04	COCA-COLA AMATIL NPV SEDOL: 6123451	- 8,050.00	45,209.19	- 31,273.96	0.00	9,231.01	4,704.22	0.00	13,935.23	0.00	13,935.23
11 Nov 04		- 8,050.00	45,209.19	- 31,273.96	0.00	9,231.01	4,704.22	0.00	13,935.23	0.00	13,935.23
21 Aug 03		- 17,500.00	88,668.24	- 67,986.87	12,814.78	0.00	7,866.59	20,681.37	0.00	0.00	0.00
27 Apr 04	COCA-COLA AMATIL NPV SEDOL: 6123451	- 17,500.00	88,668.24	- 67,986.87	12,814.78	0.00	7,866.59	20,681.37	0.00	0.00	0.00
21 Aug 03		- 6,340.00	35,440.64	- 24,630.67	0.00	6,825.63	3,984.34	0.00	10,809.97	0.00	10,809.97
15 Nov 04	COCA-COLA AMATIL NPV SEDOL: 6123451	- 6,340.00	35,440.64	- 24,630.67	0.00	6,825.63	3,984.34	0.00	10,809.97	0.00	10,809.97
18 Nov 04		- 5,550.00	31,219.82	- 21,561.55	0.00	6,506.30	3,151.97	0.00	9,658.27	0.00	9,658.27
9 Nov 04	COCA-COLA AMATIL NPV SEDOL: 6123451	- 5,550.00	31,219.82	- 21,561.55	0.00	6,506.30	3,151.97	0.00	9,658.27	0.00	9,658.27
12 Nov 04		- 3,490.00	19,754.28	- 13,558.52	0.00	4,204.48	1,991.28	0.00	6,195.76	0.00	6,195.76
10 Nov 04	COCA-COLA AMATIL NPV SEDOL: 6123451	- 3,490.00	19,754.28	- 13,558.52	0.00	4,204.48	1,991.28	0.00	6,195.76	0.00	6,195.76
15 Nov 04		- 3,100.00	17,423.23	- 12,043.39	0.00	3,378.83	2,001.01	0.00	5,379.84	0.00	5,379.84
16 Nov 04	COCA-COLA AMATIL NPV SEDOL: 6123451	- 3,100.00	17,423.23	- 12,043.39	0.00	3,378.83	2,001.01	0.00	5,379.84	0.00	5,379.84
19 Nov 04		- 3,100.00	17,423.23	- 12,043.39	0.00	3,378.83	2,001.01	0.00	5,379.84	0.00	5,379.84

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	
27 Jul 04	COCA-COLA AMATIL NPV SEDOL: 6123451	- 9,500.00	47,185.28	- 36,907.16	7,607.01	0.00	2,671.11	10,278.12	0.00
21 Aug 03		- 9,500.00	47,185.28	- 36,907.16	7,607.01	0.00	2,671.11	10,278.12	0.00
24 Mar 04	COCA-COLA AMATIL NPV SEDOL: 6123451	- 15,700.00	79,207.25	- 60,993.93	9,772.05	0.00	8,441.27	18,213.32	0.00
29 Mar 04		- 15,700.00	79,207.25	- 60,993.93	9,772.05	0.00	8,441.27	18,213.32	0.00
21 Apr 04	NATL AUSTRALIA BK NPV SEDOL: 6624608	- 2,400.00	52,580.37	- 51,740.39	- 5,146.78	0.00	5,986.76	839.98	0.00
27 Apr 04		- 2,400.00	52,580.37	- 51,740.39	- 5,146.78	0.00	5,986.76	839.98	0.00
23 Aug 04	NATL AUSTRALIA BK NPV SEDOL: 6624608	- 1,900.00	36,732.58	- 40,961.15	0.00	- 8,181.26	3,952.89	0.00	- 4,228.57
26 Aug 04		- 1,900.00	36,732.58	- 40,961.15	0.00	- 8,181.26	3,952.89	0.00	- 4,228.57
21 Aug 03		- 2,400.00	52,580.37	- 51,740.39	- 5,146.78	0.00	5,986.76	839.98	0.00
23 Aug 04	NATL AUSTRALIA BK NPV SEDOL: 6624608	- 1,900.00	36,732.58	- 40,961.15	0.00	- 8,181.26	3,952.89	0.00	- 4,228.57
26 Aug 04		- 1,900.00	36,732.58	- 40,961.15	0.00	- 8,181.26	3,952.89	0.00	- 4,228.57
Total Australia			634,442.33	- 500,350.80	42,552.25	28,781.18	62,758.10	92,600.67	51,490.86

Canada

20 Aug 04	BK OF NOVA SCOTIA COM NPV SEDOL: 2076281	- 300.00	8,396.99	- 15,427.86	- 7,091.58	0.00	60.71	- 7,030.87	0.00
25 Aug 04		- 300.00	8,396.99	- 15,427.86	- 7,091.58	0.00	60.71	- 7,030.87	0.00
19 Jan 04		- 1,500.00	39,207.28	- 77,139.30	- 35,314.61	0.00	- 2,617.41	- 37,932.02	0.00
20 Apr 04	BK OF NOVA SCOTIA COM NPV SEDOL: 2076281	- 1,500.00	39,207.28	- 77,139.30	- 35,314.61	0.00	- 2,617.41	- 37,932.02	0.00
23 Apr 04		- 1,500.00	39,207.28	- 77,139.30	- 35,314.61	0.00	- 2,617.41	- 37,932.02	0.00
19 Jan 04		- 600.00	24,441.91	- 17,276.92	6,373.16	0.00	791.83	7,164.99	0.00
20 Aug 04	MANULIFE FINL CORP COM NPV SEDOL: 2492519	- 600.00	24,441.91	- 17,276.92	6,373.16	0.00	791.83	7,164.99	0.00
25 Aug 04		- 600.00	24,441.91	- 17,276.92	6,373.16	0.00	791.83	7,164.99	0.00
30 Sep 03		- 60.00	2,282.99	- 1,727.69	544.28	0.00	11.04	555.30	0.00
20 Apr 04	MANULIFE FINL CORP COM NPV SEDOL: 2492519	- 60.00	2,282.99	- 1,727.69	544.28	0.00	11.04	555.30	0.00
23 Apr 04		- 60.00	2,282.99	- 1,727.69	544.28	0.00	11.04	555.30	0.00
30 Sep 03		- 60.00	2,282.99	- 1,727.69	544.28	0.00	11.04	555.30	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss	
					Short Term	Long Term	Translation	Total		
3 Sep 04	NOVO-NORDISK AS DKK2 SER B	- 1,000.00	53,694.42	- 34,829.57	0.00	15,834.21	3,220.64	0.00	18,854.85	18,854.85
8 Sep 04	SEDOL: 7077524									
21 Aug 03		- 1,000.00	53,694.42	- 34,829.57	0.00	15,834.21	3,220.64	0.00	18,854.85	18,854.85
2 Jun 04	NOVO-NORDISK AS DKK2 SER B	- 3,600.00	167,979.25	- 125,386.44	30,260.21	0.00	12,332.60	42,592.81	0.00	0.00
7 Jun 04	SEDOL: 7077524									
21 Aug 03		- 3,600.00	167,979.25	- 125,386.44	30,260.21	0.00	12,332.60	42,592.81	0.00	0.00
1 Jun 04	NOVO-NORDISK AS DKK2 SER B	- 1,570.00	72,046.17	- 54,682.42	12,037.13	0.00	5,326.62	17,363.75	0.00	0.00
4 Jun 04	SEDOL: 7077524									
21 Aug 03		- 1,570.00	72,046.17	- 54,682.42	12,037.13	0.00	5,326.62	17,363.75	0.00	0.00
6 Aug 04	NOVO-NORDISK AS DKK2 SER B	- 1,100.00	54,464.43	- 38,312.52	12,971.02	0.00	3,180.89	16,151.91	0.00	0.00
11 Aug 04	SEDOL: 7077524									
21 Aug 03		- 1,100.00	54,464.43	- 38,312.52	12,971.02	0.00	3,180.89	16,151.91	0.00	0.00
24 Aug 04	NOVO-NORDISK AS DKK2 SER B	- 1,000.00	52,345.41	- 34,829.57	0.00	14,135.33	3,380.51	0.00	17,515.84	17,515.84
25 Aug 04	SEDOL: 7077524									
21 Aug 03		- 1,000.00	52,345.41	- 34,829.57	0.00	14,135.33	3,380.51	0.00	17,515.84	17,515.84
5 Aug 04	NOVO-NORDISK AS DKK2 SER B	- 700.00	34,668.46	- 24,380.70	8,246.22	0.00	2,041.54	10,287.76	0.00	0.00
10 Aug 04	SEDOL: 7077524									
21 Aug 03		- 700.00	34,668.46	- 24,380.70	8,246.22	0.00	2,041.54	10,287.76	0.00	0.00
28 May 04	NOVO-NORDISK AS DKK2 SER B	- 410.00	18,942.39	- 14,280.12	3,206.78	0.00	1,455.49	4,662.27	0.00	0.00
3 Jun 04	SEDOL: 7077524									
21 Aug 03		- 410.00	18,942.39	- 14,280.12	3,206.78	0.00	1,455.49	4,662.27	0.00	0.00
20 Aug 04	NOVO-NORDISK AS DKK2 SER B	- 700.00	37,321.66	- 24,380.70	10,242.37	0.00	2,698.59	12,940.96	0.00	0.00
25 Aug 04	SEDOL: 7077524									
21 Aug 03		- 700.00	37,321.66	- 24,380.70	10,242.37	0.00	2,698.59	12,940.96	0.00	0.00
20 Apr 04	NOVO-NORDISK AS DKK2 SER B	- 2,400.00	110,275.68	- 83,590.96	19,982.34	0.00	6,702.38	26,684.72	0.00	0.00
23 Apr 04	SEDOL: 7077524									
21 Aug 03		- 2,400.00	110,275.68	- 83,590.96	19,982.34	0.00	6,702.38	26,684.72	0.00	0.00

Sales

Equities

◆ Realized Gain/Loss Detail - Taxable

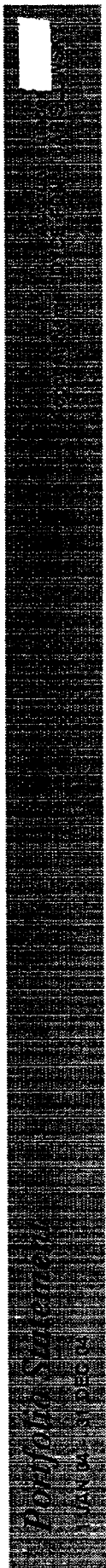
Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total	
					Short Term	Long Term	Short Term	Long Term	Short Term	Long Term	Short Term	Long Term
3 Jun 04	NOVO-NORDISK AS DKK2 SER B	- 1,720.00	80,848.72	- 59,908.86	14,562.38	0.00	6,179.48	20,741.86	0.00	0.00	0.00	0.00
8 Jun 04	SEDOL: 7077524											
21 Aug 03		- 1,720.00	80,848.72	- 59,908.86	14,562.38	0.00	6,179.48	20,741.86	0.00	0.00	0.00	0.00
6 Apr 04	NOVO-NORDISK AS DKK2 SER B	- 500.00	23,023.40	- 17,414.78	4,244.91	0.00	1,363.71	5,608.62	0.00	0.00	0.00	0.00
14 Apr 04	SEDOL: 7077524											
21 Aug 03		- 500.00	23,023.40	- 17,414.78	4,244.91	0.00	1,363.71	5,608.62	0.00	0.00	0.00	0.00
20 Aug 04	VESTAS WIND SYSTEM DKK1	- 1,100.00	14,183.23	- 19,134.02	- 7,068.66	0.00	2,117.87	- 4,950.79	0.00	0.00	0.00	0.00
25 Aug 04	SEDOL: 5964651											
21 Aug 03		- 1,100.00	14,183.23	- 19,134.02	- 7,068.66	0.00	2,117.87	- 4,950.79	0.00	0.00	0.00	0.00
20 Apr 04	VESTAS WIND SYSTEM DKK1	- 3,000.00	48,772.06	- 52,183.70	- 7,585.76	0.00	4,184.12	- 3,411.64	0.00	0.00	0.00	0.00
23 Apr 04	SEDOL: 5964651											
21 Aug 03		- 3,000.00	48,772.06	- 52,183.70	- 7,585.76	0.00	4,184.12	- 3,411.64	0.00	0.00	0.00	0.00
Total Denmark			906,838.06	- 673,869.24	101,088.94	69,943.25	61,936.63	148,672.23	84,296.59			

France

8 Jan 04	ADR ALCATEL SPONSORED ADR ISIN	- 44,160.00	677,060.29	- 467,654.40	209,405.89	0.00	0.00	209,405.89	0.00	0.00	0.00	0.00
13 Jan 04	#US0139043055											
	SEDOL: 2216593											
21 Aug 03		- 44,160.00	677,060.29	- 467,654.40	209,405.89	0.00	0.00	209,405.89	0.00	0.00	0.00	0.00
20 Apr 04	ADR TOTAL SA	- 500.00	47,826.02	- 38,823.85	9,002.17	0.00	0.00	9,002.17	0.00	0.00	0.00	0.00
23 Apr 04	SEDOL: 2898032											
21 Aug 03		- 500.00	47,826.02	- 38,823.85	9,002.17	0.00	0.00	9,002.17	0.00	0.00	0.00	0.00
20 Aug 04	ADR TOTAL SA	- 400.00	38,753.53	- 31,059.08	7,694.45	0.00	0.00	7,694.45	0.00	0.00	0.00	0.00
25 Aug 04	SEDOL: 2898032											
21 Aug 03		- 400.00	38,753.53	- 31,059.08	7,694.45	0.00	0.00	7,694.45	0.00	0.00	0.00	0.00
20 Apr 04	AIR LIQUIDE(L) EUR11	- 360.00	63,874.16	- 53,630.38	5,862.80	0.00	4,380.98	10,243.78	0.00	0.00	0.00	0.00
23 Apr 04	SEDOL: 4011406											
21 Aug 03		- 360.00	63,874.16	- 53,630.38	5,862.80	0.00	4,380.98	10,243.78	0.00	0.00	0.00	0.00

Northern Trust

Generated by Northern Trust from reviewed periodic data on 1 Mar 05



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total
							Short Term	Long Term	Translation	Short Term	Long Term		
27 Jul 04	AIR LIQUIDE(L) EUR11	30 Jul 04	SEDOL: 4011406	- 350.00	55,957.78	- 52,140.65	- 1,011.79	0.00	4,828.92	3,817.13	0.00	0.00	0.00
21 Aug 03				- 350.00	55,957.78	- 52,140.65	- 1,011.79	0.00	4,828.92	3,817.13	0.00	0.00	0.00
20 Aug 04	AIR LIQUIDE(L) EUR11	25 Aug 04	SEDOL: 4011406	- 200.00	30,982.46	- 29,794.66	- 2,126.13	0.00	3,313.93	1,187.80	0.00	0.00	0.00
21 Aug 03				- 200.00	30,982.46	- 29,794.66	- 2,126.13	0.00	3,313.93	1,187.80	0.00	0.00	0.00
20 Aug 04	ESSILOR INTL EURO.35	25 Aug 04	SEDOL: 7212477	- 600.00	36,734.94	- 25,335.81	8,581.13	0.00	2,818.00	11,399.13	0.00	0.00	0.00
21 Aug 03				- 600.00	36,734.94	- 25,335.81	8,581.13	0.00	2,818.00	11,399.13	0.00	0.00	0.00
20 Apr 04	ESSILOR INTL EURO.35	23 Apr 04	SEDOL: 7212477	- 650.00	39,571.49	- 27,447.13	9,882.25	0.00	2,242.11	12,124.36	0.00	0.00	0.00
21 Aug 03				- 650.00	39,571.49	- 27,447.13	9,882.25	0.00	2,242.11	12,124.36	0.00	0.00	0.00
20 Apr 04	GROUPE DANONE EURO.50	23 Apr 04	SEDOL: B018SX1	- 600.00	101,251.91	- 93,484.29	4,585.60	0.00	3,182.02	7,767.62	0.00	0.00	0.00
20 Oct 03				- 600.00	101,251.91	- 93,484.29	4,585.60	0.00	3,182.02	7,767.62	0.00	0.00	0.00
20 Aug 04	GROUPE DANONE EURO.50	25 Aug 04	SEDOL: B018SX1	- 300.00	24,124.88	- 23,371.07	- 701.60	0.00	1,455.41	753.81	0.00	0.00	0.00
20 Oct 03				- 300.00	24,124.88	- 23,371.07	- 701.60	0.00	1,455.41	753.81	0.00	0.00	0.00
20 Apr 04	L'OREAL EURO.20	23 Apr 04	SEDOL: 4057808	- 1,500.00	116,687.02	- 92,448.34	0.00	14,500.13	9,738.55	0.00	0.00	24,238.68	0.00
14 Mar 03				- 1,500.00	116,687.02	- 92,448.34	0.00	14,500.13	9,738.55	0.00	0.00	24,238.68	0.00
20 Aug 04	L'OREAL EURO.20	25 Aug 04	SEDOL: 4057808	- 500.00	34,287.92	- 30,816.11	0.00	- 704.51	4,176.32	0.00	0.00	3,471.81	0.00
14 Mar 03				- 500.00	34,287.92	- 30,816.11	0.00	- 704.51	4,176.32	0.00	0.00	3,471.81	0.00
20 Aug 04	LVMH MOET HENNESSY EURO.30	25 Aug 04	SEDOL: 4061412	- 400.00	25,555.60	- 20,064.71	0.00	3,928.17	1,562.72	0.00	0.00	5,490.89	0.00
16 May 03				- 400.00	25,555.60	- 20,064.71	0.00	3,928.17	1,562.72	0.00	0.00	5,490.89	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	
20 Apr 04	LVMH MOET HENNESSY EURO.30	- 140.00	10,335.56	- 7,022.65	2,967.17	0.00	345.74	3,312.81	0.00
23 Apr 04	SEDOL: 4061412								
16 May 03		- 140.00	10,335.56	- 7,022.65	2,967.17	0.00	345.74	3,312.91	0.00
23 Jan 04	LVMH MOET HENNESSY EURO.30	- 3,400.00	263,146.13	- 167,549.55	77,639.68	0.00	17,956.90	95,596.58	0.00
28 Jan 04	SEDOL: 4061412								
14 May 03		- 783.00	60,601.01	- 36,276.17	20,576.38	0.00	3,748.46	24,324.84	0.00
16 May 03		- 2,617.00	202,545.12	- 131,273.38	57,063.30	0.00	14,208.44	71,271.74	0.00
2 Jun 04	SANOFI-AVENTIS EUR2	- 280.00	18,310.72	- 15,264.33	1,536.63	0.00	1,509.76	3,046.39	0.00
7 Jun 04	SEDOL: 5671735								
21 Aug 03		- 280.00	18,310.72	- 15,264.33	1,536.63	0.00	1,509.76	3,046.39	0.00
20 Aug 04	SANOFI-AVENTIS EUR2	- 300.00	20,665.25	- 16,354.63	2,491.56	0.00	1,819.06	4,310.62	0.00
25 Aug 04	SEDOL: 5671735								
21 Aug 03		- 300.00	20,665.25	- 16,354.63	2,491.56	0.00	1,819.06	4,310.62	0.00
31 May 04	SANOFI-AVENTIS EUR2	- 980.00	64,589.01	- 53,425.14	5,927.76	0.00	5,236.11	11,163.87	0.00
3 Jun 04	SEDOL: 5671735								
21 Aug 03		- 980.00	64,589.01	- 53,425.14	5,927.76	0.00	5,236.11	11,163.87	0.00
20 Apr 04	SANOFI-AVENTIS EUR2	- 700.00	45,303.96	- 38,160.81	4,025.84	0.00	3,117.31	7,143.15	0.00
23 Apr 04	SEDOL: 5671735								
21 Aug 03		- 700.00	45,303.96	- 38,160.81	4,025.84	0.00	3,117.31	7,143.15	0.00
1 Jun 04	SANOFI-AVENTIS EUR2	- 1,040.00	67,734.90	- 56,696.07	5,482.13	0.00	5,556.70	11,038.83	0.00
4 Jun 04	SEDOL: 5671735								
21 Aug 03		- 1,040.00	67,734.90	- 56,696.07	5,482.13	0.00	5,556.70	11,038.83	0.00
Total France			1,782,753.53	- 1,340,543.66	351,245.54	17,723.79	73,240.54	408,008.49	33,201.39
Germany									
20 Aug 04	ADR SAP AKTIENGESELLSCHAFT SPONSORED ADR	- 500.00	18,376.49	- 14,426.35	3,950.14	0.00	0.00	3,950.14	0.00
25 Aug 04	SEDOL: 2775135								
21 Aug 03		- 500.00	18,376.49	- 14,426.35	3,950.14	0.00	0.00	3,950.14	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			
							Short Term	Long Term	Total	
20 Apr 04	ADR SAP AKTIENGESELLSCHAFT SPONSORED ADR	23 Apr 04		- 600.00	23,930.48	- 17,311.62	6,618.86	0.00	6,618.86	0.00
21 Aug 03				- 600.00	23,930.48	- 17,311.62	6,618.86	0.00	6,618.86	0.00
9 Dec 04	ALLIANZ AG NPV(REGD)(VINKULIERT)	13 Dec 04		- 2,350.00	294,872.68	- 227,526.52	0.00	23,452.95	43,893.21	0.00
21 Aug 03				- 2,350.00	294,872.68	- 227,526.52	0.00	23,452.95	43,893.21	0.00
20 Aug 04	ALLIANZ AG NPV(REGD)(VINKULIERT)	24 Aug 04		- 200.00	19,092.70	- 19,363.96	- 2,425.03	0.00	2,153.77	- 271.26
21 Aug 03				- 200.00	19,092.70	- 19,363.96	- 2,425.03	0.00	2,153.77	- 271.26
20 Apr 04	ALLIANZ AG NPV(REGD)(VINKULIERT)	22 Apr 04		- 600.00	66,926.46	- 58,091.88	4,089.14	0.00	4,745.44	8,834.58
21 Aug 03				- 600.00	66,926.46	- 58,091.88	4,089.14	0.00	4,745.44	8,834.58
20 Aug 04	DEUTSCHE BANK AG NPV(REGD)	24 Aug 04		- 400.00	27,490.62	- 22,316.13	0.00	- 337.39	5,511.88	0.00
10 Jul 02				- 212.00	14,570.03	- 15,030.09	0.00	- 4,132.15	3,672.09	0.00
10 Oct 02				- 186.00	12,920.59	- 7,286.04	0.00	3,794.76	1,839.79	0.00
12 Nov 04	DEUTSCHE BANK AG NPV(REGD)	16 Nov 04		- 1,600.00	131,353.99	- 62,008.84	0.00	50,315.72	19,029.43	0.00
10 Oct 02				- 1,600.00	131,353.99	- 62,008.84	0.00	50,315.72	19,029.43	0.00
23 Mar 04	DEUTSCHE BANK AG NPV(REGD)	25 Mar 04		- 2,300.00	188,991.57	- 163,062.34	0.00	- 14,280.33	40,109.56	0.00
10 Jul 02				- 2,300.00	188,991.57	- 163,062.34	0.00	- 14,280.33	40,109.56	0.00
17 Nov 04	DEUTSCHE BANK AG NPV(REGD)	19 Nov 04		- 1,780.00	148,516.43	- 74,605.04	0.00	54,107.50	19,803.99	0.00
10 Oct 02				- 894.00	74,591.96	- 34,647.44	0.00	29,022.13	10,922.39	0.00
21 Mar 03				- 886.00	73,924.47	- 39,857.60	0.00	25,085.37	8,881.50	0.00
20 Apr 04	DEUTSCHE BANK AG NPV(REGD)	22 Apr 04		- 570.00	48,963.75	- 40,411.10	0.00	46.18	8,536.47	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Short Term	Long Term	Total
							Short Term	Translation			
10 Jul 02				- 570.00	48,993.75	- 40,411.10	0.00	46.18	8,536.47	0.00	8,582.65
15 Nov 04	DEUTSCHE BANK AG NPV(REGD)	17 Nov 04		- 2,150.00	176,582.98	- 83,324.38	0.00	87,371.13	25,887.47	0.00	93,258.60
10 Oct 02				- 2,150.00	176,582.98	- 83,324.38	0.00	67,371.13	25,887.47	0.00	93,258.60
24 Nov 04	DEUTSCHE BANK AG NPV(REGD)	26 Nov 04		- 1,540.00	130,248.60	- 69,452.27	0.00	44,632.90	16,163.43	0.00	60,796.33
21 Mar 03				- 1,540.00	130,248.60	- 69,452.27	0.00	44,632.90	16,163.43	0.00	60,796.33
20 Apr 04	FRESENIUS MEDICAL NPV	22 Apr 04		- 270.00	18,100.88	- 13,163.93	3,861.61	0.00	1,075.34	4,838.95	0.00
21 Aug 03				- 270.00	18,100.88	- 13,163.93	3,861.61	0.00	1,075.34	4,838.95	0.00
20 Aug 04	FRESENIUS MEDICAL NPV	24 Aug 04		- 500.00	36,933.51	- 24,377.64	9,844.45	0.00	2,711.42	12,555.87	0.00
21 Aug 03				- 500.00	36,933.51	- 24,377.64	9,844.45	0.00	2,711.42	12,555.87	0.00
24 Aug 04	FRESENIUS MEDICAL NPV	25 Aug 04		- 800.00	59,089.81	- 39,004.23	0.00	16,286.87	3,808.71	0.00	20,095.58
21 Aug 03				- 800.00	59,089.81	- 39,004.23	0.00	16,286.87	3,808.71	0.00	20,095.58
Total Germany					1,389,410.95	- 928,446.23	25,839.17	241,595.53	193,430.02	36,625.14	424,339.58

Hong Kong

21 Apr 04	HSBC HLDGS USD0.50(HONGKONG REG)	23 Apr 04		- 4,400.00	64,457.27	- 56,495.41	7,962.59	0.00	- 0.73	7,961.86	0.00
21 Aug 03				- 4,400.00	64,457.27	- 56,495.41	7,962.59	0.00	- 0.73	7,961.86	0.00
23 Aug 04	HSBC HLDGS USD0.50(HONGKONG REG)	25 Aug 04		- 3,200.00	48,504.98	- 41,087.57	0.00	7,422.94	- 5.53	0.00	7,417.41
21 Aug 03				- 3,200.00	48,504.98	- 41,087.57	0.00	7,422.94	- 5.53	0.00	7,417.41
23 Aug 04	TELEVISION BROADCA HKD0 05	25 Aug 04		- 4,000.00	16,117.20	- 16,230.01	0.00	- 110.63	- 2.18	0.00	- 112.81
21 Aug 03				- 4,000.00	16,117.20	- 16,230.01	0.00	- 110.63	- 2.18	0.00	- 112.81

Northern Trust

Generated by Northern Trust from reviewed periodic data on 1 Mar 05

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss	Translation	Market		Total
					Short Term	Long Term	Short Term	Long Term			Short Term	Long Term	
21 Apr 04 23 Apr 04	TELEVISION BROADCA HKD0.05 SEDOL: 6881674	- 5,000.00	23,276.23	- 20,287.52	2,988.97	0.00	0.00	0.00	- 0.26		2,988.71	0.00	
21 Aug 03		- 5,000.00	23,276.23	- 20,287.52	2,988.97	0.00	0.00	0.00	- 0.26		2,988.71	0.00	
Total Hong Kong			152,355.68	- 134,100.51	10,951.56	7,312.31	0.00	0.00	- 8.70		10,950.57	7,304.60	
Equities													
Italy													
27 Jul 04 30 Jul 04	ADR LUXOTTICA GROUP S P A SPONSORED ADR SEDOL: 2538800	- 3,267.00	54,374.35	- 48,073.58	6,300.77	0.00	0.00	0.00	0.00		6,300.77	0.00	
21 Aug 03		- 3,267.00	54,374.35	- 48,073.58	6,300.77	0.00	0.00	0.00	0.00		6,300.77	0.00	
20 Aug 04 25 Aug 04	ADR LUXOTTICA GROUP S P A SPONSORED ADR SEDOL: 2538800	- 2,100.00	34,454.70	- 30,901.29	3,553.41	0.00	0.00	0.00	0.00		3,553.41	0.00	
21 Aug 03		- 2,100.00	34,454.70	- 30,901.29	3,553.41	0.00	0.00	0.00	0.00		3,553.41	0.00	
20 Apr 04 23 Apr 04	ADR LUXOTTICA GROUP S P A SPONSORED ADR SEDOL: 2538800	- 3,600.00	57,426.34	- 52,973.64	4,452.70	0.00	0.00	0.00	0.00		4,452.70	0.00	
21 Aug 03		- 3,600.00	57,426.34	- 52,973.64	4,452.70	0.00	0.00	0.00	0.00		4,452.70	0.00	
26 Jul 04 29 Jul 04	ADR LUXOTTICA GROUP S P A SPONSORED ADR SEDOL: 2538800	- 233.00	3,878.31	- 3,428.57	450.74	0.00	0.00	0.00	0.00		450.74	0.00	
21 Aug 03		- 233.00	3,878.31	- 3,428.57	450.74	0.00	0.00	0.00	0.00		450.74	0.00	
Total Italy			150,134.70	- 135,377.08	14,757.62	0.00	0.00	0.00	0.00		14,757.62	0.00	
Japan													
20 Aug 04 25 Aug 04	ADR SONY CORP AMER DEPY RCPT FOR DOLLAR-VALIDATED COM BKD BY 1 SH COM SEDOL: 2821481	- 800.00	26,934.05	- 26,248.88	685.17	0.00	0.00	0.00	0.00		685.17	0.00	
21 Aug 03		- 800.00	26,934.05	- 26,248.88	685.17	0.00	0.00	0.00	0.00		685.17	0.00	

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	
20 Apr 04	ADR SONY CORP AMER DEPY RCPT FOR	- 2,000.00	85,311.84	- 65,622.20	19,689.64	0.00	0.00	19,689.64	0.00
23 Apr 04	DOLLAR-VALIDATED COM BKD BY 1 SH COM SEDOL: 2821481								
21 Aug 03									
23 Aug 04	KAO CORP JPY50	- 2,000.00	85,311.84	- 65,622.20	19,689.64	0.00	0.00	19,689.64	0.00
26 Aug 04	SEDOL: 6463809								
21 Aug 03									
23 Aug 04	KYOCERA CORP JPY50	- 1,000.00	23,945.24	- 18,730.20	0.00	3,673.41	1,541.63	0.00	5,215.04
26 Aug 04	SEDOL: 6499260								
21 Aug 03									
23 Aug 04	KYOCERA CORP JPY50	- 1,000.00	23,945.24	- 18,730.20	0.00	3,673.41	1,541.63	0.00	5,215.04
26 Aug 04	SEDOL: 6499260								
21 Aug 03									
23 Aug 04	KYOCERA CORP JPY50	- 400.00	28,770.86	- 24,361.37	0.00	2,404.36	2,005.13	0.00	4,409.49
26 Aug 04	SEDOL: 6499260								
21 Aug 03									
23 Aug 04	KYOCERA CORP JPY50	- 400.00	28,770.86	- 24,361.37	0.00	2,404.36	2,005.13	0.00	4,409.49
26 Aug 04	SEDOL: 6499260								
21 Aug 03									
23 Aug 04	TAKEDA PHARMACEUTI NPV	- 300.00	25,505.60	- 19,271.03	5,540.74	0.00	1,693.83	7,234.57	0.00
26 Aug 04	SEDOL: 6870445								
21 Aug 03									
23 Aug 04	TAKEDA PHARMACEUTI NPV	- 300.00	25,505.60	- 19,271.03	5,540.74	0.00	1,693.83	7,234.57	0.00
26 Aug 04	SEDOL: 6870445								
21 Aug 03									
23 Aug 04	TAKEDA PHARMACEUTI NPV	- 600.00	27,034.37	- 21,519.80	0.00	3,743.32	1,771.25	0.00	5,514.57
26 Aug 04	SEDOL: 6870445								
21 Aug 03									
23 Mar 04	TAKEDA PHARMACEUTI NPV	- 3,900.00	165,384.47	- 139,878.71	10,513.61	0.00	14,992.15	25,505.76	0.00
26 Mar 04	SEDOL: 6870445								
21 Aug 03									
23 Mar 04	TAKEDA PHARMACEUTI NPV	- 3,900.00	165,384.47	- 139,878.71	10,513.61	0.00	14,992.15	25,505.76	0.00
26 Mar 04	SEDOL: 6870445								
21 Aug 03									
21 Apr 04	TAKEDA PHARMACEUTI NPV	- 1,600.00	66,434.45	- 57,386.14	3,728.25	0.00	5,320.06	9,048.31	0.00
26 Apr 04	SEDOL: 6870445								
21 Aug 03									
21 Apr 04	TAKEDA PHARMACEUTI NPV	- 1,600.00	66,434.45	- 57,386.14	3,728.25	0.00	5,320.06	9,048.31	0.00
26 Apr 04	SEDOL: 6870445								
21 Aug 03									
Total Japan			449,320.88	- 372,018.33	40,157.41	9,821.09	27,324.05	62,163.45	15,139.10
Netherlands									
24 Nov 04	AHOLD(KONINJ) EURO.25	- 45,400.00	336,953.40	- 402,444.44	0.00	- 136,669.22	71,178.18	0.00	- 65,491.04
29 Nov 04	SEDOL: 5252602								
21 Aug 03									
24 Nov 04	AHOLD(KONINJ) EURO.25	- 45,400.00	336,953.40	- 402,444.44	0.00	- 136,669.22	71,178.18	0.00	- 65,491.04
29 Nov 04	SEDOL: 5252602								

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	
15 Dec 04	AHOLD(KON)INV EURO.25 SEDOL: 5252602	- 4,190.00	31,296.66	- 24,958.15	0.00	4,466.53	1,871.98	0.00	6,338.51
21 Aug 03		- 4,190.00	31,296.66	- 24,958.15	0.00	4,466.53	1,871.98	0.00	6,338.51
14 Dec 04	AHOLD(KON)INV EURO.25 SEDOL: 5252602	- 9,830.00	73,079.40	- 58,553.35	0.00	10,089.14	4,436.91	0.00	14,526.05
21 Aug 03		- 9,830.00	73,079.40	- 58,553.35	0.00	10,089.14	4,436.91	0.00	14,526.05
20 Aug 04	AHOLD(KON)INV EURO.25 SEDOL: 5252602	- 4,800.00	32,975.60	- 42,549.19	- 14,306.16	0.00	4,732.57	- 9,573.59	0.00
21 Aug 03		- 4,800.00	32,975.60	- 42,549.19	- 14,306.16	0.00	4,732.57	- 9,573.59	0.00
20 Apr 04	AHOLD(KON)INV EURO.25 SEDOL: 5252602	- 15,400.00	126,815.86	- 136,511.99	- 20,847.62	0.00	11,151.49	- 9,686.13	0.00
23 Apr 04		- 15,400.00	126,815.86	- 136,511.99	- 20,847.62	0.00	11,151.49	- 9,686.13	0.00
23 Dec 04	AHOLD(KON)INV EURO.25 SEDOL: 5252602	- 13,401.00	102,468.56	- 89,347.71	0.00	3,182.22	9,939.63	0.00	13,121.85
28 Dec 04		- 11,080.30	84,800.97	- 66,060.43	0.00	13,097.34	5,643.20	0.00	18,740.54
15 Sep 03		- 2,310.70	17,668.59	- 23,287.28	0.00	- 9,915.12	4,286.43	0.00	- 5,618.69
7 Dec 04	AHOLD(KON)INV EURO.25 SEDOL: 5252602	- 5,400.00	40,633.77	- 32,165.63	0.00	5,614.77	2,853.37	0.00	8,468.14
10 Dec 04		- 5,400.00	40,633.77	- 32,165.63	0.00	5,614.77	2,853.37	0.00	8,468.14
6 Dec 04	AHOLD(KON)INV EURO.25 SEDOL: 5252602	- 12,920.00	96,983.94	- 91,444.53	0.00	- 7,360.28	12,908.69	0.00	5,548.41
9 Dec 04		- 7,938.50	59,586.48	- 47,286.46	0.00	8,330.02	3,980.00	0.00	12,310.02
21 Aug 03		- 4,981.50	37,397.48	- 44,158.07	0.00	- 15,690.30	8,929.69	0.00	- 6,760.61
8 Dec 04	AHOLD(KON)INV EURO.25 SEDOL: 5252602	- 9,860.00	74,111.22	- 58,732.05	0.00	10,164.36	5,214.81	0.00	15,378.17
13 Dec 04		- 9,860.00	74,111.22	- 58,732.05	0.00	10,164.36	5,214.81	0.00	15,378.17
20 Aug 04	HEINEKEN NV EUR1.60 SEDOL: 7792559	- 1,300.00	38,962.42	- 39,328.55	- 4,741.60	0.00	4,374.47	- 367.13	0.00
25 Aug 04		- 1,300.00	38,962.42	- 39,328.55	- 4,741.60	0.00	4,374.47	- 367.13	0.00

Sales

Equities

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term	Market Long Term	Realized gain/loss		Short Term	Long Term
							Translation	Total		
21 Aug 03		- 1,300.00	38,962.42	- 39,328.55	- 4,741.60	0.00	4,374.47	- 367.13	0.00	0.00
20 Apr 04 23 Apr 04	HEINEKEN NV EUR2 SEDOL: 7108048	- 2,600.00	105,482.99	- 98,323.88	- 872.84	0.00	8,031.95	7,159.11	0.00	0.00
21 Aug 03		- 2,600.00	105,482.99	- 98,323.88	- 872.84	0.00	8,031.95	7,159.11	0.00	0.00
20 Apr 04 23 Apr 04	ING GROEP NV CVA EUR0.24 SEDOL: 7154182	- 3,500.00	80,756.08	- 72,727.43	2,087.84	0.00	5,941.01	8,028.65	0.00	0.00
21 Aug 03		- 3,500.00	80,756.08	- 72,727.43	2,087.84	0.00	5,941.01	8,028.65	0.00	0.00
20 Aug 04 25 Aug 04	ING GROEP NV CVA EUR0.24 SEDOL: 7154182	- 1,400.00	33,256.81	- 29,090.97	930.16	0.00	3,235.68	4,165.84	0.00	0.00
21 Aug 03		- 1,400.00	33,256.81	- 29,090.97	930.16	0.00	3,235.68	4,165.84	0.00	0.00
20 Aug 04 25 Aug 04	ROYAL DUTCH PETRO N.Y REGISTRY SH PAR N 1.25 GLDR SEDOL: 2016748	- 800.00	40,378.58	- 36,288.52	4,080.06	0.00	0.00	4,080.06	0.00	0.00
21 Aug 03		- 800.00	40,378.58	- 36,288.52	4,080.06	0.00	0.00	4,080.06	0.00	0.00
Total Netherlands			1,214,167.29	- 1,212,478.39	- 33,670.36	- 110,512.48	145,871.74	3,796.81	- 2,107.91	
Spain										
24 Aug 04 25 Aug 04	BCO SANT CENT HISP EURO.50(REGD) SEDOL: 5705946	- 5,000.00	48,315.62	- 33,872.11	0.00	6,630.47	7,813.04	0.00	14,443.51	0.00
24 Jul 02		- 5,000.00	48,315.62	- 33,872.11	0.00	6,630.47	7,813.04	0.00	14,443.51	0.00
20 Aug 04 25 Aug 04	BCO SANT CENT HISP EURO.50(REGD) SEDOL: 5705946	- 3,500.00	33,951.39	- 23,710.48	0.00	4,410.86	5,830.05	0.00	10,240.91	0.00
24 Jul 02		- 3,500.00	33,951.39	- 23,710.48	0.00	4,410.86	5,830.05	0.00	10,240.91	0.00
20 Apr 04 23 Apr 04	BCO SANT CENT HISP EURO.50(REGD) SEDOL: 5705946	- 2,000.00	22,516.89	- 13,548.85	0.00	6,085.28	2,882.76	0.00	8,968.04	0.00
24 Jul 02		- 2,000.00	22,516.89	- 13,548.85	0.00	6,085.28	2,882.76	0.00	8,968.04	0.00
Total Spain			104,783.90	- 71,131.44	0.00	17,126.61	16,525.85	0.00	33,652.46	

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Short Term	Long Term	Total
					Short Term	Long Term	Translation	Short Term			
Sales											
Equities											
Sweden											
20 Aug 04	ERICSSON(LM)TEL SEK1 SERB'	- 6,200.00	16,179.23	- 16,867.01	- 767.85	0.00	80.07	- 687.78	0.00	0.00	0.00
25 Aug 04	SEDOL: 5959378										
23 Jul 04		- 6,200.00	16,179.23	- 16,867.01	- 767.85	0.00	80.07	- 687.78	0.00	0.00	0.00
Total Sweden											
		- 12,400.00	32,358.46	- 33,734.02	- 1,533.70	0.00	160.14	- 1,373.56	0.00	0.00	0.00
Switzerland											
20 Apr 04	NESTLE SA CHF1(REGD)	- 400.00	103,244.96	- 87,052.54	9,529.07	0.00	6,663.35	16,192.42	0.00	0.00	0.00
23 Apr 04	SEDOL: 7123870										
21 Aug 03		- 400.00	103,244.96	- 87,052.54	9,529.07	0.00	6,663.35	16,192.42	0.00	0.00	0.00
23 Mar 04	NESTLE SA CHF1(REGD)	- 400.00	101,228.13	- 87,052.54	5,057.22	0.00	9,118.37	14,175.59	0.00	0.00	0.00
26 Mar 04	SEDOL: 7123870										
21 Aug 03		- 400.00	101,228.13	- 87,052.54	5,057.22	0.00	9,118.37	14,175.59	0.00	0.00	0.00
20 Aug 04	NESTLE SA CHF1(REGD)	- 200.00	48,095.42	- 43,526.27	- 491.03	0.00	5,060.18	4,569.15	0.00	0.00	0.00
25 Aug 04	SEDOL: 7123870										
21 Aug 03		- 200.00	48,095.42	- 43,526.27	- 491.03	0.00	5,060.18	4,569.15	0.00	0.00	0.00
20 Aug 04	NOVARTIS AG CHF0.50(REGD)	- 1,000.00	46,248.68	- 38,048.30	3,777.05	0.00	4,423.33	6,200.38	0.00	0.00	0.00
25 Aug 04	SEDOL: 7103065										
21 Aug 03		- 1,000.00	46,248.68	- 38,048.30	3,777.05	0.00	4,423.33	6,200.38	0.00	0.00	0.00
20 Apr 04	NOVARTIS AG CHF0.50(REGD)	- 1,000.00	44,321.30	- 38,048.30	3,360.63	0.00	2,912.37	6,273.00	0.00	0.00	0.00
23 Apr 04	SEDOL: 7103065										
21 Aug 03		- 1,000.00	44,321.30	- 38,048.30	3,360.63	0.00	2,912.37	6,273.00	0.00	0.00	0.00
27 Aug 04	NOVARTIS AG CHF0.50(REGD)	- 3,200.00	146,449.13	- 121,754.55	0.00	13,815.96	10,878.72	24,694.56	0.00	0.00	0.00
1 Sep 04	SEDOL: 7103065										
21 Aug 03		- 3,200.00	146,449.13	- 121,754.55	0.00	13,815.96	10,878.72	24,694.56	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total
					Short Term	Long Term	Long Term	Translation	Short Term	Long Term	
20 Apr 04 23 Apr 04	ROCHE HLDGS AG GENUSSSCHEINE NPV SEDOL: 7110388	- 500.00	51,716.81	- 30,532.53	0.00	0.00	20,118.17	1,068.11	0.00	0.00	21,184.28
7 Mar 03 10 Mar 03		- 467.00 - 33.00	46,303.50 3,413.31	- 28,538.28 - 1,984.25	0.00 0.00	0.00 0.00	16,761.03 1,355.14	1,004.19 63.92	0.00 0.00	0.00 0.00	19,765.22 1,419.06
20 Aug 04 25 Aug 04	ROCHE HLDGS AG GENUSSSCHEINE NPV SEDOL: 7110388	- 400.00	38,378.98	- 24,172.76	0.00	0.00	12,512.34	1,694.88	0.00	0.00	14,207.22
10 Mar 03		- 400.00	38,378.98	- 24,172.76	0.00	0.00	12,512.34	1,694.88	0.00	0.00	14,207.22
24 Mar 04 29 Mar 04	ROCHE HLDGS AG GENUSSSCHEINE NPV SEDOL: 7110388	- 2,000.00	196,496.20	- 122,219.60	0.00	0.00	67,178.44	7,100.16	0.00	0.00	74,278.60
7 Mar 03		- 2,000.00	196,496.20	- 122,219.60	0.00	0.00	67,178.44	7,100.16	0.00	0.00	74,278.60
24 Sep 04 29 Sep 04	ROCHE HLDGS AG GENUSSSCHEINE NPV SEDOL: 7110388	- 1,700.00	174,356.16	- 102,734.22	0.00	0.00	65,759.82	5,862.12	0.00	0.00	71,621.94
10 Mar 03		- 1,700.00	174,356.16	- 102,734.22	0.00	0.00	65,759.82	5,862.12	0.00	0.00	71,621.94
6 Feb 04 11 Feb 04	ROCHE HLDGS AG GENUSSSCHEINE NPV SEDOL: 7110388	- 1,400.00	142,674.43	- 85,770.57	50,827.12	0.00	0.00	6,076.74	56,903.86	0.00	0.00
6 Mar 03 7 Mar 03		- 460.00 - 940.00	46,878.74 95,795.69	- 28,327.35 - 57,443.22	16,627.54 34,199.58	0.00	0.00	1,923.85 4,152.89	19,551.39 36,352.47	0.00 0.00	0.00 0.00
Total Switzerland			1,093,211.20	- 780,912.18	72,060.06	179,380.63	60,858.33	106,314.40	205,984.62		
United Kingdom											
20 Aug 04 25 Aug 04	ADR BP P L C SPONSORED ADR SEDOL: 2142621	- 500.00	26,820.15	- 21,061.15	5,759.00	0.00	0.00	0.00	5,759.00	0.00	0.00
21 Aug 03		- 500.00	26,820.15	- 21,061.15	5,759.00	0.00	0.00	0.00	5,759.00	0.00	0.00
20 Apr 04 23 Apr 04	ADR BP P L C SPONSORED ADR SEDOL: 2142621	- 1,800.00	95,736.87	- 75,820.14	19,916.73	0.00	0.00	0.00	19,916.73	0.00	0.00
21 Aug 03		- 1,800.00	95,736.87	- 75,820.14	19,916.73	0.00	0.00	0.00	19,916.73	0.00	0.00
22 Mar 04 25 Mar 04	ADR BP P L C SPONSORED ADR SEDOL: 2142621	- 3,700.00	181,286.62	- 155,862.51	25,444.11	0.00	0.00	0.00	25,444.11	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term	Long Term	Short Term	Long Term	
21 Aug 03		- 3,700.00	181,296.62	- 155,852.51	25,444.11	0.00	0.00	0.00	0.00	25,444.11	0.00	0.00
20 Apr 04 23 Apr 04	CADBURY SCHWEPPEES ORD GBP0.125 SEDOL: 0610700	- 9,600.00	80,012.90	- 60,841.32	10,884.41	0.00	0.00	8,287.17	0.00	19,171.58	0.00	0.00
21 Aug 03		- 9,600.00	80,012.90	- 60,841.32	10,884.41	0.00	0.00	8,287.17	0.00	19,171.58	0.00	0.00
8 Oct 04 13 Oct 04	CADBURY SCHWEPPEES ORD GBP0.125 SEDOL: 0610700	- 2,200.00	16,837.09	- 13,942.80	0.00	1,233.75	0.00	1,660.54	0.00	0.00	2,894.29	0.00
21 Aug 03		- 2,200.00	16,837.09	- 13,942.80	0.00	1,233.75	0.00	1,660.54	0.00	0.00	2,894.29	0.00
13 Oct 04 18 Oct 04	CADBURY SCHWEPPEES ORD GBP0.125 SEDOL: 0610700	- 9,200.00	71,681.84	- 58,306.27	0.00	6,250.23	0.00	7,125.34	0.00	0.00	13,375.57	0.00
21 Aug 03		- 9,200.00	71,681.84	- 58,306.27	0.00	6,250.23	0.00	7,125.34	0.00	0.00	13,375.57	0.00
14 Oct 04 19 Oct 04	CADBURY SCHWEPPEES ORD GBP0.125 SEDOL: 0610700	- 2,200.00	17,098.50	- 13,942.80	0.00	1,446.12	0.00	1,709.58	0.00	0.00	3,155.70	0.00
21 Aug 03		- 2,200.00	17,098.50	- 13,942.80	0.00	1,446.12	0.00	1,709.58	0.00	0.00	3,155.70	0.00
20 Aug 04 25 Aug 04	CADBURY SCHWEPPEES ORD GBP0.125 SEDOL: 0610700	- 4,400.00	35,240.60	- 27,885.61	3,153.07	0.00	0.00	4,201.92	0.00	7,354.99	0.00	0.00
21 Aug 03		- 4,400.00	35,240.60	- 27,885.61	3,153.07	0.00	0.00	4,201.92	0.00	7,354.99	0.00	0.00
12 Oct 04 15 Oct 04	CADBURY SCHWEPPEES ORD GBP0.125 SEDOL: 0610700	- 3,400.00	26,217.88	- 21,547.97	0.00	1,922.28	0.00	2,747.63	0.00	0.00	4,669.91	0.00
21 Aug 03		- 3,400.00	26,217.88	- 21,547.97	0.00	1,922.28	0.00	2,747.63	0.00	0.00	4,669.91	0.00
20 Aug 04 25 Aug 04	DIAGEO ORD GBP0.28935185 SEDOL: 0237400	- 3,600.00	43,645.22	- 39,400.52	- 1,692.36	0.00	0.00	5,937.06	0.00	4,244.70	0.00	0.00
21 Aug 03		- 3,600.00	43,645.22	- 39,400.52	- 1,692.36	0.00	0.00	5,937.06	0.00	4,244.70	0.00	0.00
20 Apr 04 23 Apr 04	DIAGEO ORD GBP0.28935185 SEDOL: 0237400	- 3,600.00	49,992.21	- 39,400.52	5,224.95	0.00	0.00	5,366.74	0.00	10,591.69	0.00	0.00
21 Aug 03		- 3,600.00	49,992.21	- 39,400.52	5,224.95	0.00	0.00	5,366.74	0.00	10,591.69	0.00	0.00
5 Aug 04 10 Aug 04	DIAGEO ORD GBP0.28935185 SEDOL: 0237400	- 5,400.00	68,125.48	- 59,100.79	419.76	0.00	0.00	8,604.93	0.00	9,024.69	0.00	0.00
21 Aug 03		- 5,400.00	68,125.48	- 59,100.79	419.76	0.00	0.00	8,604.93	0.00	9,024.69	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total
							Short Term	Long Term	Short Term	Long Term	Translation	Short Term	

Sales

Equities

20 Apr 04	GLAXOSMITHKLINE ORD GBP0.25	23 Apr 04		- 2,200.00	45,791.07	- 40,830.74	0.00	- 2,340.76	7,301.09	0.00	0.00	4,960.33
	SEDOL: 0925288											
18 Sep 02				- 2,200.00	45,791.07	- 40,830.74	0.00	- 2,340.76	7,301.09	0.00	0.00	4,960.33
20 Aug 04	GLAXOSMITHKLINE ORD GBP0.25	25 Aug 04		- 1,700.00	33,448.48	- 30,486.25	0.00	- 2,367.10	5,329.33	0.00	0.00	2,962.23
	SEDOL: 0925288											
24 Sep 02				- 1,700.00	33,448.48	- 30,486.25	0.00	- 2,367.10	5,329.33	0.00	0.00	2,962.23
3 Jun 04	GLAXOSMITHKLINE ORD GBP0.25	8 Jun 04		- 1,640.00	34,075.61	- 29,410.26	0.00	- 682.37	5,347.72	0.00	0.00	4,665.35
	SEDOL: 0925288											
24 Sep 02				- 1,640.00	34,075.61	- 29,410.26	0.00	- 682.37	5,347.72	0.00	0.00	4,665.35
2 Jun 04	GLAXOSMITHKLINE ORD GBP0.25	7 Jun 04		- 4,790.00	101,659.90	- 88,793.19	0.00	- 4,575.28	17,441.99	0.00	0.00	12,866.71
	SEDOL: 0925288											
18 Sep 02				- 4,620.00	98,051.93	- 85,744.57	0.00	- 4,591.91	16,899.27	0.00	0.00	12,307.36
24 Sep 02				- 170.00	3,607.97	- 3,048.62	0.00	16.63	542.72	0.00	0.00	559.35
1 Jun 04	GLAXOSMITHKLINE ORD GBP0.25	4 Jun 04		- 3,170.00	66,110.51	- 58,833.39	0.00	- 4,168.79	11,445.91	0.00	0.00	7,277.12
	SEDOL: 0925288											
18 Sep 02				- 3,170.00	66,110.51	- 58,833.39	0.00	- 4,168.79	11,445.91	0.00	0.00	7,277.12
20 Aug 04	REED ELSEVIER ORD GBP0.125	25 Aug 04		- 5,100.00	44,391.33	- 40,042.14	- 1,684.53	0.00	6,033.72	4,349.19	0.00	0.00
	SEDOL: 0730835											
21 Aug 03				- 5,100.00	44,391.33	- 40,042.14	- 1,684.53	0.00	6,033.72	4,349.19	0.00	0.00
20 Apr 04	REED ELSEVIER ORD GBP0.125	23 Apr 04		- 12,200.00	116,291.90	- 95,787.08	7,457.70	0.00	13,047.12	20,504.82	0.00	0.00
	SEDOL: 0730835											
21 Aug 03				- 12,200.00	116,291.90	- 95,787.08	7,457.70	0.00	13,047.12	20,504.82	0.00	0.00
24 Aug 04	REED ELSEVIER ORD GBP0.125	25 Aug 04		- 6,000.00	52,628.17	- 47,108.40	0.00	- 1,066.94	6,586.71	0.00	0.00	5,519.77
	SEDOL: 0730835											
21 Aug 03				- 6,000.00	52,628.17	- 47,108.40	0.00	- 1,066.94	6,586.71	0.00	0.00	5,519.77
20 Apr 04	ROYAL BK SCOT GRP ORD GBP0.25	23 Apr 04		- 3,300.00	102,749.88	- 76,267.04	0.00	6,558.70	19,924.14	0.00	0.00	26,482.94
	SEDOL: 0754783											
25 Apr 01				- 2,340.00	72,859.01	- 54,270.07	0.00	4,483.83	14,105.11	0.00	0.00	18,588.94

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
							Short Term	Market Long Term	Translation

Sales

Equities

1 May 01				- 960.00	29,880.87	- 21,986.87	0.00	2,074.87	5,819.03	0.00	7,893.90
20 Aug 04	ROYAL BK SCOT GRP ORD GBP0.25	25 Aug 04	SEDOL: 0754783	- 1,500.00	41,856.77	- 34,370.26	0.00	- 2,159.42	9,645.93	0.00	7,486.51
1 May 01				- 1,500.00	41,856.77	- 34,370.26	0.00	- 2,159.42	9,645.93	0.00	7,486.51
20 Aug 04	UNILEVER PLC ORD GBP0.014	25 Aug 04	SEDOL: 0574873	- 3,800.00	32,450.02	- 31,584.51	- 3,883.78	0.00	4,759.29	865.51	0.00
21 Aug 03				- 3,800.00	32,450.02	- 31,584.51	- 3,883.78	0.00	4,759.29	865.51	0.00
20 Apr 04	UNILEVER PLC ORD GBP0.014	23 Apr 04	SEDOL: 0574873	- 5,400.00	53,935.74	- 44,883.25	2,938.95	0.00	6,113.54	9,052.49	0.00
21 Aug 03				- 5,400.00	53,935.74	- 44,883.25	2,938.95	0.00	6,113.54	9,052.49	0.00
6 Dec 04	UNILEVER PLC ORD GBP0.014	9 Dec 04	SEDOL: 0574873	- 22,070.00	204,739.75	- 183,439.52	0.00	- 18,425.42	39,725.85	0.00	21,300.23
21 Aug 03				- 22,070.00	204,739.75	- 183,439.52	0.00	- 18,425.42	39,725.85	0.00	21,300.23
7 Dec 04	UNILEVER PLC ORD GBP0.014	10 Dec 04	SEDOL: 0574873	- 48,330.00	450,681.61	- 401,705.12	0.00	- 38,877.03	87,863.52	0.00	48,986.49
21 Aug 03				- 48,330.00	450,681.61	- 401,705.12	0.00	- 38,877.03	87,863.52	0.00	48,986.49
24 Aug 04	VODAFONE GROUP ORD USD0.10	25 Aug 04	SEDOL: 0719210	- 15,000.00	34,455.06	- 21,689.28	0.00	9,047.92	3,717.86	0.00	12,765.78
12 Jul 02				- 15,000.00	34,455.06	- 21,689.28	0.00	9,047.92	3,717.86	0.00	12,765.78
20 Apr 04	VODAFONE GROUP ORD USD0.10	23 Apr 04	SEDOL: 0719210	- 17,300.00	42,828.59	- 25,014.97	0.00	13,618.51	4,195.11	0.00	17,813.62
12 Jul 02				- 17,300.00	42,828.59	- 25,014.97	0.00	13,618.51	4,195.11	0.00	17,813.62
20 Aug 04	VODAFONE GROUP ORD USD0.10	25 Aug 04	SEDOL: 0719210	- 19,100.00	43,221.43	- 27,617.69	0.00	10,561.30	5,042.44	0.00	15,603.74
12 Jul 02				- 19,100.00	43,221.43	- 27,617.69	0.00	10,561.30	5,042.44	0.00	15,603.74
20 Apr 04	WPP GROUP ORD GBP0.10	23 Apr 04	SEDOL: 0874042	- 8,300.00	88,075.36	- 88,428.59	0.00	- 22,318.80	21,965.57	0.00	- 353.23
15 Jan 02				- 8,300.00	88,075.36	- 88,428.59	0.00	- 22,318.80	21,965.57	0.00	- 353.23

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation		Short Term
20 Aug 04 25 Aug 04	WPP GROUP ORD GBP0.10 SEDOL: 0874042	- 1,700.00	15,155.22	- 18,111.88	0.00	- 7,743.68	4,787.02	0.00	- 2,956.66
15 Jan 02		- 1,700.00	15,155.22	- 18,111.88	0.00	- 7,743.68	4,787.02	0.00	- 2,956.66
12 Nov 04 17 Nov 04	WPP GROUP ORD GBP0.10 SEDOL: 0874042	- 7,040.00	75,986.72	- 74,439.75	0.00	- 18,900.86	20,457.83	0.00	1,556.97
15 Jan 02 16 Jan 02		- 1,017.00 - 6,023.00	10,978.50 65,018.22	- 10,835.16 - 63,604.59	0.00 0.00	- 2,793.32 - 16,107.54	2,936.66 17,521.17	0.00 0.00	143.94 1,413.63
15 Nov 04 18 Nov 04	WPP GROUP ORD GBP0.10 SEDOL: 0874042	- 4,790.00	51,327.95	- 50,791.15	0.00	- 12,953.34	13,490.14	0.00	536.80
16 Jan 02 2 May 02		- 100.00 - 4,690.00	1,071.56 50,256.39	- 1,056.03 - 49,735.12	0.00 0.00	- 281.08 - 12,672.28	296.59 13,193.55	0.00 0.00	15.53 521.27
	Total United Kingdom		2,444,586.43	- 2,096,736.86	73,928.01	- 85,940.98	359,862.54	136,279.50	211,570.07

United States

20 Aug 04 25 Aug 04	SYNTHEIS INC CHF0.001(POST SUBD) SEDOL: B014635	- 300.00	29,805.74	- 23,717.62	3,330.81	0.00	2,757.31	6,088.12	0.00
21 Aug 03		- 300.00	29,805.74	- 23,717.62	3,330.81	0.00	2,757.31	6,088.12	0.00
	Total United States		29,805.74	- 23,717.62	3,330.81	0.00	2,757.31	6,088.12	0.00

Rights/Warrants

Denmark

25 May 04 28 May 04	VESTAS WIND SYSTEM DKK1 (S/R 08/06/04) SEDOL: B013KD0	- 23,075.00	30,527.42	0.00	30,527.42	0.00	0.00	30,527.42	0.00
21 Aug 03		- 23,075.00	30,527.42	0.00	30,527.42	0.00	0.00	30,527.42	0.00
28 May 04 3 Jun 04	VESTAS WIND SYSTEM DKK1 (S/R 08/06/04) SEDOL: B013KD0	- 10,955.00	18,150.80	0.00	18,150.80	0.00	0.00	18,150.80	0.00
21 Aug 03		- 4,955.00	8,208.70	0.00	8,208.70	0.00	0.00	8,208.70	0.00

Northern Trust

Generated by Northern Trust from reviewed periodic data on 1 Mar 05

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
							Short Term	Long Term	Short Term	Long Term	
28 Aug 03				- 4,000.00	6,627.40	0.00	6,627.40	0.00	0.00	6,627.40	0.00
15 Sep 03				- 2,000.00	3,313.70	0.00	3,313.70	0.00	0.00	3,313.70	0.00
27 May 04	VESTAS WIND SYSTEM DKK1 (S/R 08/06/04)			- 9,020.00	14,274.15	0.00	14,274.15	0.00	0.00	14,274.15	0.00
2 Jun 04	SEDOL: B013KD0										
21 Aug 03				- 9,020.00	14,274.15	0.00	14,274.15	0.00	0.00	14,274.15	0.00
26 May 04	VESTAS WIND SYSTEM DKK1 (S/R 08/06/04)			- 3,100.00	4,605.70	0.00	4,605.70	0.00	0.00	4,605.70	0.00
1 Jun 04	SEDOL: B013KD0										
21 Aug 03				- 3,100.00	4,605.70	0.00	4,605.70	0.00	0.00	4,605.70	0.00
Total Denmark					67,558.07	0.00	67,558.07	0.00	0.00	67,558.07	0.00
Total S/T translation gain/loss for Equities									319,340.91		
Total L/T translation gain/loss for Equities									689,640.42		
Total realized gains for Equities							893,623.91	579,982.09	1,011,607.44	1,186,727.16	1,150,853.02
Total realized losses for Equities							- 100,158.87	- 204,761.16	- 2,626.11	- 73,921.21	- 85,981.67
Total Equities					10,715,214.31	- 8,537,537.01	793,465.04	375,230.93	1,008,981.33	1,112,805.95	1,064,871.35
Total Sales					10,715,214.31	- 8,537,537.01	793,465.04	375,230.93	1,008,981.33	1,112,805.95	1,064,871.35



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term	Market Long Term	Realized gain/loss Translation	Short Term	Long Term	Total
Foreign Exchange												
Foreign exchange												
Foreign exchange												
Australian dollar sales												
23 Aug 04	Foreign exchange	AUD		0.00	- 39,083.02	39,587.38	0.00	0.00	494.36	494.36	0.00	494.36
26 Aug 04												
23 Mar 04	Foreign exchange	AUD		0.00	- 138,610.48	140,575.93	0.00	0.00	1,965.45	1,965.45	0.00	1,965.45
26 Mar 04												
23 Aug 04	Foreign exchange	AUD		0.00	- 35,861.07	36,314.56	0.00	0.00	453.49	453.49	0.00	453.49
26 Aug 04												
27 Jul 04	Foreign exchange	AUD		0.00	- 46,419.94	46,466.52	0.00	0.00	46.58	46.58	0.00	46.58
30 Jul 04												
2 Apr 04	Foreign exchange	AUD		0.00	- 28,875.39	28,738.63	0.00	0.00	- 136.76	- 136.76	0.00	- 136.76
5 Apr 04												
10 Nov 04	Foreign exchange	AUD		0.00	- 20,010.90	19,708.69	0.00	0.00	- 302.21	- 302.21	0.00	- 302.21
15 Nov 04												
24 Mar 04	Foreign exchange	AUD		0.00	- 78,265.38	78,275.90	0.00	0.00	10.52	10.52	0.00	10.52
29 Mar 04												
9 Nov 04	Foreign exchange	AUD		0.00	- 45,331.04	44,959.55	0.00	0.00	- 371.49	- 371.49	0.00	- 371.49
12 Nov 04												
2 Apr 04	Foreign exchange	AUD		0.00	- 9,625.13	9,579.54	0.00	0.00	- 45.59	- 45.59	0.00	- 45.59
5 Apr 04												
16 Nov 04	Foreign exchange	AUD		0.00	- 17,548.65	17,416.45	0.00	0.00	- 132.20	- 132.20	0.00	- 132.20
19 Nov 04												



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
							Short Term	Long Term	Translation	Short Term	

Foreign Exchange

Foreign exchange

9 Nov 04	Foreign exchange	AUD		0.00	- 31,419.63	31,162.14	0.00	0.00	0.00	- 257.49	- 257.49	0.00
12 Nov 04												

21 Apr 04	Foreign exchange	AUD		0.00	- 87,995.10	87,388.07	0.00	0.00	0.00	- 607.03	- 607.03	0.00
27 Apr 04												

30 Dec 04	Foreign exchange	AUD		0.00	- 49,440.68	49,440.68	0.00	0.00	0.00	0.00	0.00	0.00
30 Dec 04												

15 Nov 04	Foreign exchange	AUD		0.00	- 36,085.84	35,574.45	0.00	0.00	0.00	- 521.39	- 521.39	0.00
18 Nov 04												

15 Jul 04	Foreign exchange	AUD		0.00	- 47,316.01	47,158.80	0.00	0.00	0.00	- 157.11	- 157.11	0.00
16 Jul 04												

21 Apr 04	Foreign exchange	AUD		0.00	- 52,181.20	51,821.23	0.00	0.00	0.00	- 359.97	- 359.97	0.00
27 Apr 04												

1 Oct 04	Foreign exchange	AUD		0.00	- 28,862.25	28,832.34	0.00	0.00	0.00	- 29.91	- 29.91	0.00
4 Oct 04												

					- 792,951.71	793,000.96	0.00	0.00	0.00	49.25	49.25	0.00
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British pound sterling sales

12 Nov 04	Foreign exchange	GBP		0.00	- 76,448.47	76,013.22	0.00	0.00	0.00	- 435.25	- 435.25	0.00
17 Nov 04												

6 Aug 04	Foreign exchange	GBP		0.00	- 15,584.16	15,599.79	0.00	0.00	0.00	15.63	15.63	0.00
9 Aug 04												

24 Aug 04	Foreign exchange	GBP		0.00	- 34,082.99	33,951.06	0.00	0.00	0.00	- 131.93	- 131.93	0.00
25 Aug 04												

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		Total	
							Market	Translation	Short Term	Long Term	Short Term	Long Term		
Foreign Exchange														
Foreign exchange														
20 Apr 04	Foreign exchange	23 Apr 04	GBP	0.00	- 78,173.20	78,991.34	0.00	0.00	0.00	0.00	818.14	818.14	0.00	0.00
24 Aug 04	Foreign exchange	25 Aug 04	GBP	0.00	- 52,059.87	51,858.34	0.00	0.00	0.00	0.00	- 201.53	- 201.53	0.00	0.00
20 Apr 04	Foreign exchange	23 Apr 04	GBP	0.00	- 48,842.77	49,353.94	0.00	0.00	0.00	0.00	511.17	511.17	0.00	0.00
15 Nov 04	Foreign exchange	16 Nov 04	GBP	0.00	- 3,196.69	3,189.08	0.00	0.00	0.00	0.00	- 7.61	- 7.61	0.00	0.00
15 Jun 04	Foreign exchange	16 Jun 04	GBP	0.00	- 34,141.57	34,005.51	0.00	0.00	0.00	0.00	- 136.06	- 136.06	0.00	0.00
28 May 04	Foreign exchange	1 Jun 04	GBP	0.00	- 27,654.74	27,632.86	0.00	0.00	0.00	0.00	- 21.88	- 21.88	0.00	0.00
11 Oct 04	Foreign exchange	13 Oct 04	GBP	0.00	- 16,883.86	16,959.45	0.00	0.00	0.00	0.00	75.59	75.59	0.00	0.00
20 Apr 04	Foreign exchange	23 Apr 04	GBP	0.00	- 44,738.22	45,206.44	0.00	0.00	0.00	0.00	466.22	466.22	0.00	0.00
7 Dec 04	Foreign exchange	10 Dec 04	GBP	0.00	- 445,025.13	450,947.07	0.00	0.00	0.00	0.00	5,921.84	5,921.84	0.00	0.00
5 Aug 04	Foreign exchange	10 Aug 04	GBP	0.00	- 68,660.05	67,948.10	0.00	0.00	0.00	0.00	- 731.95	- 731.95	0.00	0.00
6 Dec 04	Foreign exchange	9 Dec 04	GBP	0.00	- 203,667.04	204,819.00	0.00	0.00	0.00	0.00	1,151.96	1,151.96	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
							Short Term	Long Term	Short Term	Long Term	

Foreign Exchange

Foreign exchange

6 Jul 04	Foreign exchange	GBP		0.00	- 5,733.80	5,700.92	0.00	0.00	0.00	- 32.88	- 32.88	0.00
7 Jul 04												
14 Oct 04	Foreign exchange	GBP		0.00	- 17,221.40	17,207.06	0.00	0.00	0.00	- 14.34	- 14.34	0.00
19 Oct 04												
20 Apr 04	Foreign exchange	GBP		0.00	- 113,618.06	114,807.15	0.00	0.00	0.00	1,189.09	1,189.09	0.00
23 Apr 04												
7 Apr 04	Foreign exchange	GBP		0.00	- 30,647.88	30,523.92	0.00	0.00	0.00	- 123.96	- 123.96	0.00
8 Apr 04												
13 Oct 04	Foreign exchange	GBP		0.00	- 72,417.82	71,625.69	0.00	0.00	0.00	- 792.24	- 792.24	0.00
18 Oct 04												
20 Apr 04	Foreign exchange	GBP		0.00	- 100,397.41	101,439.03	0.00	0.00	0.00	1,050.62	1,050.62	0.00
23 Apr 04												
12 Nov 04	Foreign exchange	GBP		0.00	- 4,271.90	4,254.81	0.00	0.00	0.00	- 17.09	- 17.09	0.00
15 Nov 04												
8 Oct 04	Foreign exchange	GBP		0.00	- 18,562.66	18,459.78	0.00	0.00	0.00	- 102.88	- 102.88	0.00
12 Oct 04												
9 Feb 04	Foreign exchange	GBP		0.00	- 9,545.58	9,539.41	0.00	0.00	0.00	- 6.17	- 6.17	0.00
10 Feb 04												
20 Aug 04	Foreign exchange	GBP		0.00	- 43,497.38	44,019.46	0.00	0.00	0.00	522.08	522.08	0.00
25 Aug 04												
2 Jun 04	Foreign exchange	GBP		0.00	- 66,411.59	66,058.22	0.00	0.00	0.00	- 353.37	- 353.37	0.00
4 Jun 04												

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	

Foreign Exchange

Foreign exchange

20 Apr 04 23 Apr 04	Foreign exchange GBP	0.00	- 52,695.63	53,247.12	0.00	0.00	0.00	551.49	551.49	0.00
1 Jul 04 2 Jul 04	Foreign exchange GBP	0.00	- 14,121.22	14,095.55	0.00	0.00	0.00	- 25.67	- 25.67	0.00
20 Aug 04 25 Aug 04	Foreign exchange GBP	0.00	- 34,530.92	34,945.38	0.00	0.00	0.00	414.46	414.46	0.00
20 Aug 04 25 Aug 04	Foreign exchange GBP	0.00	- 41,013.86	41,506.13	0.00	0.00	0.00	492.27	492.27	0.00
3 Sep 04 7 Sep 04	Foreign exchange GBP	0.00	- 12,745.67	12,913.00	0.00	0.00	0.00	67.33	67.33	0.00
29 Nov 04 30 Nov 04	Foreign exchange GBP	0.00	- 18,420.41	18,359.63	0.00	0.00	0.00	- 60.78	- 60.78	0.00
12 Oct 04 15 Oct 04	Foreign exchange GBP	0.00	- 26,221.53	26,079.89	0.00	0.00	0.00	- 141.64	- 141.64	0.00
15 Oct 04 18 Oct 04	Foreign exchange GBP	0.00	- 12,090.65	12,096.35	0.00	0.00	0.00	7.70	7.70	0.00
20 Apr 04 23 Apr 04	Foreign exchange GBP	0.00	- 41,843.86	42,281.78	0.00	0.00	0.00	437.92	437.92	0.00
3 Jun 04 8 Jun 04	Foreign exchange GBP	0.00	- 33,939.74	34,070.07	0.00	0.00	0.00	130.33	130.33	0.00
20 Aug 04 25 Aug 04	Foreign exchange GBP	0.00	- 42,766.29	43,279.60	0.00	0.00	0.00	513.31	513.31	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	
25 Oct 04 27 Oct 04	Foreign exchange GBP	0.00	- 45,086.35	45,011.68	0.00	0.00	- 84.67	- 84.67	0.00
20 Aug 04 25 Aug 04	Foreign exchange GBP	0.00	- 31,796.54	32,178.18	0.00	0.00	381.64	381.64	0.00
20 Apr 04 23 Apr 04	Foreign exchange GBP	0.00	- 86,050.29	86,950.86	0.00	0.00	900.57	900.57	0.00
30 Sep 04 4 Oct 04	Foreign exchange GBP	0.00	- 12,248.29	12,274.20	0.00	0.00	25.91	25.91	0.00
20 Aug 04 25 Aug 04	Foreign exchange GBP	0.00	- 32,774.90	33,168.28	0.00	0.00	393.38	393.38	0.00
20 Aug 04 25 Aug 04	Foreign exchange GBP	0.00	- 42,351.04	42,859.36	0.00	0.00	508.32	508.32	0.00
3 Jun 04 7 Jun 04	Foreign exchange GBP	0.00	- 101,643.30	101,972.51	0.00	0.00	329.21	329.21	0.00
21 May 04 24 May 04	Foreign exchange GBP	0.00	- 32,814.61	32,547.95	0.00	0.00	- 266.66	- 266.66	0.00
8 Jan 04 9 Jan 04	Foreign exchange GBP	0.00	- 13,497.28	13,365.18	0.00	0.00	- 132.10	- 132.10	0.00
20 Apr 04 21 Apr 04	Foreign exchange GBP	0.00	- 20,081.89	20,036.54	0.00	0.00	- 45.35	- 45.35	0.00
15 Nov 04 18 Nov 04	Foreign exchange GBP	0.00	- 51,501.37	51,192.00	0.00	0.00	- 309.37	- 309.37	0.00

Foreign Exchange

Foreign exchange

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
					Short Term	Long Term	Total

Foreign Exchange

Foreign exchange

20 Aug 04	Foreign exchange	GBP	0.00	- 14,850.02	15,028.26	0.00	0.00	178.24	178.24	0.00
25 Aug 04										
	Total British pound sterling sales			- 2,446,590.00	2,459,471.14	0.00	0.00	12,881.14	12,881.14	0.00

Canadian dollar sales

10 May 04	Foreign exchange	CAD	0.00	- 4,989.37	4,987.90	0.00	0.00	- 11.47	- 11.47	0.00
11 May 04										
2 Apr 04	Foreign exchange	CAD	0.00	- 1,955.27	1,961.39	0.00	0.00	6.12	6.12	0.00
2 Apr 04										
29 Jul 04	Foreign exchange	CAD	0.00	- 2,712.24	2,702.69	0.00	0.00	- 9.55	- 9.55	0.00
29 Jul 04										
23 Aug 04	Foreign exchange	CAD	0.00	- 22,061.92	21,991.93	0.00	0.00	- 69.99	- 69.99	0.00
25 Aug 04										
30 Apr 04	Foreign exchange	CAD	0.00	- 2,425.03	2,417.54	0.00	0.00	- 7.49	- 7.49	0.00
30 Apr 04										
21 Dec 04	Foreign exchange	CAD	0.00	- 4,262.50	4,254.70	0.00	0.00	- 7.80	- 7.80	0.00
21 Dec 04										
20 Sep 04	Foreign exchange	CAD	0.00	- 4,111.16	4,122.84	0.00	0.00	11.68	11.68	0.00
20 Sep 04										
1 Oct 04	Foreign exchange	CAD	0.00	- 1,692.19	1,693.53	0.00	0.00	1.34	1.34	0.00
4 Oct 04										
20 Apr 04	Foreign exchange	CAD	0.00	- 25,572.12	25,493.87	0.00	0.00	- 78.25	- 78.25	0.00
21 Apr 04										



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
					Short Term	Market Long Term	Translation

Foreign Exchange

Foreign exchange

21 Apr 04 23 Apr 04	Foreign exchange CAD	0.00	- 38,819.61	38,796.80	0.00	0.00	- 22.81	- 22.81	0.00
6 Jul 04 6 Jul 04	Foreign exchange CAD	0.00	- 1,648.10	1,655.59	0.00	0.00	7.49	7.49	0.00
21 Apr 04 23 Apr 04	Foreign exchange CAD	0.00	- 2,260.41	2,259.08	0.00	0.00	- 1.33	- 1.33	0.00
28 Oct 04 28 Oct 04	Foreign exchange CAD	0.00	- 2,894.48	2,862.94	0.00	0.00	- 31.54	- 31.54	0.00
21 Apr 04 23 Apr 04	Foreign exchange CAD	0.00	- 104,889.27	104,827.62	0.00	0.00	- 61.65	- 61.65	0.00
26 Apr 04 28 Apr 04	Foreign exchange CAD	0.00	- 13,673.68	13,629.36	0.00	0.00	- 44.32	- 44.32	0.00
29 Apr 04 30 Apr 04	Foreign exchange CAD	0.00	- 32,445.39	32,368.73	0.00	0.00	- 76.66	- 76.66	0.00
23 Aug 04 25 Aug 04	Foreign exchange CAD	0.00	- 8,346.76	8,320.28	0.00	0.00	- 26.48	- 26.48	0.00
23 Aug 04 25 Aug 04	Foreign exchange CAD	0.00	- 24,295.69	24,218.61	0.00	0.00	- 77.08	- 77.08	0.00
23 Mar 04 23 Mar 04	Foreign exchange CAD	0.00	- 2,035.62	2,024.34	0.00	0.00	- 11.28	- 11.28	0.00
22 Jun 04 22 Jun 04	Foreign exchange CAD	0.00	- 3,175.54	3,186.75	0.00	0.00	11.21	11.21	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Short Term	Long Term	Total
							Market Long Term	Translation			
Foreign Exchange											
Foreign exchange											
5 Jan 04	Foreign exchange	CAD		0.00	- 2,041.37	2,045.81	0.00	0.00	4.44	4.44	0.00
5 Jan 04											
Total Canadian dollar sales					- 305,317.72	305,822.30	0.00	0.00	- 495.42	- 495.42	0.00
Danish krone sales											
Foreign exchange											
21 Apr 04	Foreign exchange	DKK		0.00	- 108,783.14	108,347.87	0.00	0.00	- 435.27	- 435.27	0.00
23 Apr 04											
21 Apr 04	Foreign exchange	DKK		0.00	- 48,111.95	47,918.44	0.00	0.00	- 192.51	- 192.51	0.00
23 Apr 04											
5 Aug 04	Foreign exchange	DKK		0.00	- 35,249.42	34,577.08	0.00	0.00	- 672.34	- 672.34	0.00
10 Aug 04											
6 Aug 04	Foreign exchange	DKK		0.00	- 55,668.15	54,817.50	0.00	0.00	- 850.65	- 850.65	0.00
11 Aug 04											
27 May 04	Foreign exchange	DKK		0.00	- 14,428.78	14,278.45	0.00	0.00	- 151.33	- 151.33	0.00
2 Jun 04											
20 Aug 04	Foreign exchange	DKK		0.00	- 36,604.23	37,111.68	0.00	0.00	507.45	507.45	0.00
25 Aug 04											
3 Jun 04	Foreign exchange	DKK		0.00	- 168,570.49	167,615.59	0.00	0.00	- 954.90	- 954.90	0.00
7 Jun 04											
3 Sep 04	Foreign exchange	DKK		0.00	- 53,350.02	53,191.48	0.00	0.00	- 158.54	- 158.54	0.00
8 Sep 04											
20 Aug 04	Foreign exchange	DKK		0.00	- 13,910.58	14,103.43	0.00	0.00	192.85	192.85	0.00
25 Aug 04											

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	
<i>Foreign Exchange</i>									
Foreign exchange									
2 Jun 04 4 Jun 04	Foreign exchange DKK	0.00	- 72,257.83	72,037.30	0.00	0.00	- 220.63	- 220.63	0.00
8 Sep 04 13 Sep 04	Foreign exchange DKK	0.00	- 86,647.67	85,049.44	0.00	0.00	- 1,598.23	- 1,598.23	0.00
24 Aug 04 25 Aug 04	Foreign exchange DKK	0.00	- 51,976.87	51,773.52	0.00	0.00	- 203.35	- 203.35	0.00
23 Mar 04 24 Mar 04	Foreign exchange DKK	0.00	- 26,062.35	25,999.44	0.00	0.00	- 62.91	- 62.91	0.00
25 May 04 28 May 04	Foreign exchange DKK	0.00	- 31,301.45	30,594.32	0.00	0.00	- 707.13	- 707.13	0.00
6 Apr 04 14 Apr 04	Foreign exchange DKK	0.00	- 22,831.68	23,178.15	0.00	0.00	347.47	347.47	0.00
28 May 04 3 Jun 04	Foreign exchange DKK	0.00	- 18,171.02	18,056.44	0.00	0.00	- 114.58	- 114.58	0.00
3 Jun 04 8 Jun 04	Foreign exchange DKK	0.00	- 80,913.13	80,002.39	0.00	0.00	- 910.74	- 910.74	0.00
27 May 04 1 Jun 04	Foreign exchange DKK	0.00	- 4,648.12	4,603.34	0.00	0.00	- 44.78	- 44.78	0.00
28 May 04 3 Jun 04	Foreign exchange DKK	0.00	- 18,963.49	18,843.91	0.00	0.00	- 119.58	- 119.58	0.00
7 Sep 04 10 Sep 04	Foreign exchange DKK	0.00	- 53,764.06	53,333.42	0.00	0.00	- 430.64	- 430.64	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term	Market Long Term	Realized gain/loss Translation	Short Term	Long Term	Total
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Foreign Exchange

Foreign exchange

Total Danish krone sales					- 1,002,215.53	995,435.19	0.00	0.00	- 6,780.34	- 6,780.34	0.00	0.00
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Euro sales

27 Jul 04	Foreign exchange	EUR	30 Jul 04	0.00	- 55,582.47	55,435.11	0.00	0.00	- 147.36	- 147.36	0.00	0.00
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21 Apr 04	Foreign exchange	EUR	23 Apr 04	0.00	- 115,076.88	114,620.99	0.00	0.00	- 455.89	- 455.89	0.00	0.00
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20 Aug 04	Foreign exchange	EUR	25 Aug 04	0.00	- 32,619.04	33,085.83	0.00	0.00	466.89	466.89	0.00	0.00
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20 Aug 04	Foreign exchange	EUR	25 Aug 04	0.00	- 33,300.31	33,776.95	0.00	0.00	476.64	476.64	0.00	0.00
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21 Apr 04	Foreign exchange	EUR	23 Apr 04	0.00	- 10,192.84	10,152.56	0.00	0.00	- 40.38	- 40.38	0.00	0.00
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9 Dec 04	Foreign exchange	EUR	13 Dec 04	0.00	- 293,863.63	294,605.96	0.00	0.00	722.33	722.33	0.00	0.00
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20 Aug 04	Foreign exchange	EUR	24 Aug 04	0.00	- 18,859.42	18,984.59	0.00	0.00	135.17	135.17	0.00	0.00
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3 Jun 04	Foreign exchange	EUR	7 Jun 04	0.00	- 18,339.18	18,263.52	0.00	0.00	- 75.66	- 75.66	0.00	0.00
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1 Jun 04	Foreign exchange	EUR	3 Jun 04	0.00	- 64,916.94	64,343.06	0.00	0.00	- 573.88	- 573.88	0.00	0.00
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21 Apr 04	Foreign exchange	EUR	23 Apr 04	0.00	- 44,678.82	44,501.82	0.00	0.00	- 177.00	- 177.00	0.00	0.00
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◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
							Short Term	Market Long Term	Total		
							Short Term	Translation	Short Term	Long Term	
<i>Foreign Exchange</i>											
Foreign exchange											
23 Mar 04	Foreign exchange	EUR		0.00	- 186,411.16	186,174.16	0.00	0.00	1,763.00	1,763.00	0.00
25 Mar 04											
8 Dec 04	Foreign exchange	EUR		0.00	- 72,979.75	72,866.60	0.00	0.00	- 113.15	- 113.15	0.00
13 Dec 04											
20 Aug 04	Foreign exchange	EUR		0.00	- 30,388.31	30,823.27	0.00	0.00	434.96	434.96	0.00
25 Aug 04											
20 Aug 04	Foreign exchange	EUR		0.00	- 27,154.73	27,349.37	0.00	0.00	194.64	194.64	0.00
24 Aug 04											
7 Dec 04	Foreign exchange	EUR		0.00	- 40,122.31	40,729.10	0.00	0.00	606.79	606.79	0.00
10 Dec 04											
26 Jan 04	Foreign exchange	EUR		0.00	- 261,137.30	259,041.23	0.00	0.00	- 3,096.07	- 3,096.07	0.00
28 Jan 04											
21 Apr 04	Foreign exchange	EUR		0.00	- 66,055.81	65,741.48	0.00	0.00	- 314.33	- 314.33	0.00
22 Apr 04											
9 Dec 04	Foreign exchange	EUR		0.00	- 73,247.40	73,013.30	0.00	0.00	- 234.10	- 234.10	0.00
14 Dec 04											
20 Aug 04	Foreign exchange	EUR		0.00	- 23,662.24	24,000.92	0.00	0.00	338.68	338.68	0.00
25 Aug 04											
6 Dec 04	Foreign exchange	EUR		0.00	- 96,243.12	97,149.91	0.00	0.00	906.79	906.79	0.00
9 Dec 04											
24 Nov 04	Foreign exchange	EUR		0.00	- 131,751.26	130,860.61	0.00	0.00	- 890.65	- 890.65	0.00
26 Nov 04											



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	Long Term		
Foreign Exchange											
Foreign exchange											
21 Apr 04 22 Apr 04	Foreign exchange EUR	0.00	- 48,356.39	48,126.28	0.00	0.00	0.00	0.00	- 230.11	- 230.11	0.00
20 Aug 04 25 Aug 04	Foreign exchange EUR	0.00	- 36,030.47	36,546.19	0.00	0.00	0.00	0.00	515.72	515.72	0.00
21 Apr 04 22 Apr 04	Foreign exchange EUR	0.00	- 17,865.40	17,780.39	0.00	0.00	0.00	0.00	- 85.01	- 85.01	0.00
2 Jun 04 4 Jun 04	Foreign exchange EUR	0.00	- 67,912.39	67,726.57	0.00	0.00	0.00	0.00	- 185.82	- 185.82	0.00
23 Dec 04 28 Dec 04	Foreign exchange EUR	0.00	- 104,276.14	102,959.48	0.00	0.00	0.00	0.00	- 1,316.66	- 1,316.66	0.00
20 Aug 04 25 Aug 04	Foreign exchange EUR	0.00	- 33,630.38	34,111.74	0.00	0.00	0.00	0.00	481.36	481.36	0.00
17 Nov 04 19 Nov 04	Foreign exchange EUR	0.00	- 148,642.31	149,888.35	0.00	0.00	0.00	0.00	246.04	246.04	0.00
24 Nov 04 29 Nov 04	Foreign exchange EUR	0.00	- 341,368.55	338,536.68	0.00	0.00	0.00	0.00	- 2,831.87	- 2,831.87	0.00
27 Jul 04 28 Jul 04	Foreign exchange EUR	0.00	- 173,305.57	172,881.92	0.00	0.00	0.00	0.00	- 423.65	- 423.65	0.00
21 Apr 04 23 Apr 04	Foreign exchange EUR	0.00	- 125,065.95	124,570.49	0.00	0.00	0.00	0.00	- 495.46	- 495.46	0.00
20 Aug 04 25 Aug 04	Foreign exchange EUR	0.00	- 25,065.52	25,424.29	0.00	0.00	0.00	0.00	358.77	358.77	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Short Term	Long Term	
<i>Foreign Exchange</i>									
Foreign exchange									
9 Aug 04 10 Aug 04	Foreign exchange EUR	0.00	- 74,152.52	74,113.20	0.00	0.00	- 39.32	- 39.32	0.00
21 Apr 04 23 Apr 04	Foreign exchange EUR	0.00	- 104,027.45	103,615.33	0.00	0.00	- 412.12	- 412.12	0.00
15 Nov 04 17 Nov 04	Foreign exchange EUR	0.00	- 177,197.43	176,412.30	0.00	0.00	- 785.13	- 785.13	0.00
24 Aug 04 25 Aug 04	Foreign exchange EUR	0.00	- 33,940.20	33,782.00	0.00	0.00	- 158.20	- 158.20	0.00
20 Aug 04 25 Aug 04	Foreign exchange EUR	0.00	- 20,268.95	20,559.07	0.00	0.00	290.12	290.12	0.00
21 Apr 04 23 Apr 04	Foreign exchange EUR	0.00	- 62,992.78	62,743.22	0.00	0.00	- 249.56	- 249.56	0.00
21 Apr 04 23 Apr 04	Foreign exchange EUR	0.00	- 79,641.74	79,326.23	0.00	0.00	- 315.51	- 315.51	0.00
24 Aug 04 25 Aug 04	Foreign exchange EUR	0.00	- 58,683.46	58,409.92	0.00	0.00	- 273.54	- 273.54	0.00
10 Dec 04 15 Dec 04	Foreign exchange EUR	0.00	- 31,358.04	31,106.63	0.00	0.00	- 251.41	- 251.41	0.00
20 Aug 04 25 Aug 04	Foreign exchange EUR	0.00	- 32,343.23	32,806.17	0.00	0.00	462.94	462.94	0.00
21 Apr 04 23 Apr 04	Foreign exchange EUR	0.00	- 39,025.46	38,870.85	0.00	0.00	- 154.61	- 154.61	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
					Short Term	Market Long Term	Total
					Translation	Short Term	Long Term
Foreign Exchange							
Foreign exchange							
21 Apr 04	Foreign exchange EUR	0.00	- 22,206.18	22,118.21	0.00	- 87.97	0.00
23 Apr 04							- 87.97
12 Nov 04	Foreign exchange EUR	0.00	- 131,817.47	131,170.63	0.00	- 646.84	0.00
16 Nov 04							- 646.84
24 Aug 04	Foreign exchange EUR	0.00	- 47,975.24	47,751.62	0.00	- 223.62	0.00
25 Aug 04							- 223.62
20 Aug 04	Foreign exchange EUR	0.00	- 38,215.24	38,762.23	0.00	546.99	0.00
25 Aug 04							546.99
20 Aug 04	Foreign exchange EUR	0.00	- 36,482.25	36,743.74	0.00	261.49	0.00
24 Aug 04							261.49
21 Apr 04	Foreign exchange EUR	0.00	- 99,854.76	98,459.17	0.00	- 395.59	0.00
23 Apr 04							- 395.59
Total Euro sales			- 3,908,304.49	3,901,833.34	0.00	- 6,471.15	0.00
Hong Kong dollar sales							
21 Apr 04	Foreign exchange HKD	0.00	- 64,455.21	64,446.12	0.00	- 9.09	0.00
23 Apr 04							- 9.09
21 Apr 04	Foreign exchange HKD	0.00	- 23,275.48	23,272.20	0.00	- 3.28	0.00
23 Apr 04							- 3.28
23 Aug 04	Foreign exchange HKD	0.00	- 48,503.74	48,502.49	0.00	- 1.25	0.00
25 Aug 04							- 1.25
30 Sep 04	Foreign exchange HKD	0.00	- 4,355.48	4,354.81	0.00	- 0.67	0.00
4 Oct 04							- 0.67



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term		Long Term
Foreign Exchange										
Foreign exchange										
23 Aug 04	Foreign exchange	HKD	0.00	- 16,116.78	16,116.37	0.00	0.00	- 0.41	- 0.41	0.00
25 Aug 04										
28 May 04	Foreign exchange	HKD	0.00	- 13,380.08	13,378.19	0.00	0.00	- 1.89	- 1.89	0.00
1 Jun 04										
Total Hong Kong dollar sales					170,070.18	0.00	0.00	- 16.59	- 16.59	0.00
Japanese yen sales										
Foreign exchange										
10 Dec 04	Foreign exchange	JPY	0.00	- 9,733.62	9,751.18	0.00	0.00	17.56	17.56	0.00
13 Dec 04										
23 Aug 04	Foreign exchange	JPY	0.00	- 23,749.66	23,854.66	0.00	0.00	105.00	105.00	0.00
26 Aug 04										
23 Aug 04	Foreign exchange	JPY	0.00	- 28,535.85	28,662.01	0.00	0.00	126.16	126.16	0.00
26 Aug 04										
23 Aug 04	Foreign exchange	JPY	0.00	- 26,813.55	26,932.10	0.00	0.00	118.55	118.55	0.00
26 Aug 04										
1 Dec 04	Foreign exchange	JPY	0.00	- 8,241.77	8,234.56	0.00	0.00	- 7.21	- 7.21	0.00
2 Dec 04										
6 Dec 04	Foreign exchange	JPY	0.00	- 407.76	409.09	0.00	0.00	1.33	1.33	0.00
7 Dec 04										
6 Dec 04	Foreign exchange	JPY	0.00	- 4,267.84	4,281.82	0.00	0.00	13.98	13.98	0.00
7 Dec 04										
23 Mar 04	Foreign exchange	JPY	0.00	- 166,593.02	165,214.35	0.00	0.00	- 1,378.67	- 1,378.67	0.00
26 Mar 04										

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			
						Short Term	Long Term	Total	
Foreign Exchange									
Foreign exchange									
30 Jun 04	Foreign exchange	JPY	0.00	- 6,740.19	6,655.59	0.00	- 84.60	- 84.60	0.00
2 Jul 04									
21 Apr 04	Foreign exchange	JPY	0.00	- 25,284.86	25,167.31	0.00	- 117.55	- 117.55	0.00
26 Apr 04									
28 Jun 04	Foreign exchange	JPY	0.00	- 4,138.89	4,121.88	0.00	- 17.01	- 17.01	0.00
29 Jun 04									
30 Jun 04	Foreign exchange	JPY	0.00	- 9,622.82	9,502.04	0.00	- 120.78	- 120.78	0.00
2 Jul 04									
21 Apr 04	Foreign exchange	JPY	0.00	- 65,859.48	65,553.30	0.00	- 306.18	- 306.18	0.00
26 Apr 04									
Total Japanese yen sales				- 379,989.31	378,339.89	0.00	- 1,649.42	- 1,649.42	0.00
Swedish krona sales									
20 Aug 04	Foreign exchange	SEK	0.00	- 15,971.17	16,128.62	0.00	157.45	157.45	0.00
25 Aug 04									
Total Swedish krona sales				- 15,971.17	16,128.62	0.00	157.45	157.45	0.00
Swiss franc sales									
27 Aug 04	Foreign exchange	CHF	0.00	- 147,085.88	145,223.40	0.00	- 1,872.48	- 1,872.48	0.00
1 Sep 04									
29 Apr 04	Foreign exchange	CHF	0.00	- 6,868.05	6,796.64	0.00	- 71.41	- 71.41	0.00
30 Apr 04									

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Total		
					Short Term	Long Term	Short Term	Long Term	
<i>Foreign Exchange</i>									
Foreign exchange									
21 Apr 04 23 Apr 04	Foreign exchange CHF	0.00	- 101,368.07	101,087.98	0.00	0.00	- 281.09	- 281.09	0.00
20 Aug 04 25 Aug 04	Foreign exchange CHF	0.00	- 29,168.75	29,566.67	0.00	0.00	396.92	396.92	0.00
21 Apr 04 23 Apr 04	Foreign exchange CHF	0.00	- 43,516.01	43,395.34	0.00	0.00	- 120.67	- 120.67	0.00
20 Aug 04 25 Aug 04	Foreign exchange CHF	0.00	- 47,068.17	47,709.66	0.00	0.00	640.49	640.49	0.00
21 Apr 04 23 Apr 04	Foreign exchange CHF	0.00	- 50,777.15	50,636.34	0.00	0.00	- 140.81	- 140.81	0.00
20 Aug 04 25 Aug 04	Foreign exchange CHF	0.00	- 45,261.84	45,877.73	0.00	0.00	615.89	615.89	0.00
23 Mar 04 26 Mar 04	Foreign exchange CHF	0.00	- 99,786.05	100,460.22	0.00	0.00	674.17	674.17	0.00
20 Aug 04 25 Aug 04	Foreign exchange CHF	0.00	- 37,561.04	38,072.15	0.00	0.00	511.11	511.11	0.00
6 Feb 04 11 Feb 04	Foreign exchange CHF	0.00	- 143,597.74	141,615.88	0.00	0.00	- 1,981.85	- 1,981.85	0.00
14 Apr 04 15 Apr 04	Foreign exchange CHF	0.00	- 19,903.11	19,617.70	0.00	0.00	- 85.41	- 85.41	0.00
2 Mar 04 3 Mar 04	Foreign exchange CHF	0.00	- 21,139.81	20,997.30	0.00	0.00	- 142.51	- 142.51	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
					Short Term	Long Term	Total		
Foreign Exchange									
Foreign exchange									
25 Mar 04 29 Mar 04	Foreign exchange CHF	0.00	- 192,976.14	193,382.81	0.00	0.00	406.67	406.67	0.00
24 Sep 04 29 Sep 04	Foreign exchange CHF	0.00	- 174,107.10	173,405.28	0.00	0.00	- 701.82	- 701.82	0.00
29 Apr 04 30 Apr 04	Foreign exchange CHF	0.00	- 36,794.30	36,401.83	0.00	0.00	- 382.47	- 382.47	0.00
Total Swiss franc sales									
					0.00	0.00	- 2,535.27	- 2,535.27	0.00

United States dollar sales

10 Jun 04 15 Jun 04	Foreign exchange USD	0.00	- 9,244.23	9,244.23	0.00	0.00	0.00	0.00	0.00
29 Jul 04 3 Aug 04	Foreign exchange USD	0.00	- 74,315.62	74,315.62	0.00	0.00	0.00	0.00	0.00
13 Aug 04 18 Aug 04	Foreign exchange USD	0.00	- 53,493.86	53,493.86	0.00	0.00	0.00	0.00	0.00
17 Feb 04 20 Feb 04	Foreign exchange USD	0.00	- 113,807.34	113,807.34	0.00	0.00	0.00	0.00	0.00
14 Jun 04 16 Jun 04	Foreign exchange USD	0.00	- 6,933.22	6,933.22	0.00	0.00	0.00	0.00	0.00
28 Jul 04 2 Aug 04	Foreign exchange USD	0.00	- 100,732.98	100,732.98	0.00	0.00	0.00	0.00	0.00
8 Dec 04 13 Dec 04	Foreign exchange USD	0.00	- 253,417.11	253,417.11	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Total		
					Short Term	Long Term	Short Term	Long Term	
<i>Foreign Exchange</i>									
Foreign exchange									
17 Jun 04 21 Jun 04	Foreign exchange USD	0.00	- 28,765.28	28,765.28	0.00	0.00	0.00	0.00	0.00
31 Aug 04 3 Sep 04	Foreign exchange USD	0.00	- 60,551.12	60,551.12	0.00	0.00	0.00	0.00	0.00
16 Dec 04 20 Dec 04	Foreign exchange USD	0.00	- 14,287.00	14,287.00	0.00	0.00	0.00	0.00	0.00
27 Aug 04 2 Sep 04	Foreign exchange USD	0.00	- 47,307.64	47,307.64	0.00	0.00	0.00	0.00	0.00
15 Oct 04 20 Oct 04	Foreign exchange USD	0.00	- 74,096.27	74,096.27	0.00	0.00	0.00	0.00	0.00
4 Jun 04 7 Jun 04	Foreign exchange USD	0.00	- 256.59	256.59	0.00	0.00	0.00	0.00	0.00
9 Jun 04 14 Jun 04	Foreign exchange USD	0.00	- 14,168.09	14,168.09	0.00	0.00	0.00	0.00	0.00
25 Mar 04 26 Mar 04	Foreign exchange USD	0.00	- 241.46	241.46	0.00	0.00	0.00	0.00	0.00
5 Aug 04 10 Aug 04	Foreign exchange USD	0.00	- 33,063.64	33,063.64	0.00	0.00	0.00	0.00	0.00
14 Dec 04 17 Dec 04	Foreign exchange USD	0.00	- 48,538.10	48,538.10	0.00	0.00	0.00	0.00	0.00
25 Mar 04 30 Mar 04	Foreign exchange USD	0.00	- 117,706.41	117,706.41	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Market	Realized gain/loss	Short Term	Long Term	Total
Settle Date	Acquisition Date	Long Term	Translation	Short Term	Long Term	Long Term

Foreign Exchange

Foreign exchange

26 Mar 04	Foreign exchange	USD		0.00	42,257.33	42,257.33	0.00	0.00	0.00
31 Mar 04									
14 May 04	Foreign exchange	USD		0.00	139,090.87	139,090.87	0.00	0.00	0.00
18 May 04									
20 Dec 04	Foreign exchange	USD		0.00	135,153.04	135,153.04	0.00	0.00	0.00
23 Dec 04									
24 Mar 04	Foreign exchange	USD		0.00	128,459.52	128,459.52	0.00	0.00	0.00
29 Mar 04									
25 Mar 04	Foreign exchange	USD		0.00	68,567.89	68,567.89	0.00	0.00	0.00
30 Mar 04									
20 Dec 04	Foreign exchange	USD		0.00	17,386.72	17,386.72	0.00	0.00	0.00
22 Dec 04									
22 Jun 04	Foreign exchange	USD		0.00	7,085.76	7,085.76	0.00	0.00	0.00
25 Jun 04									
29 Jun 04	Foreign exchange	USD		0.00	14,642.79	14,642.79	0.00	0.00	0.00
2 Jul 04									
7 Jun 04	Foreign exchange	USD		0.00	14,280.23	14,280.23	0.00	0.00	0.00
10 Jun 04									
24 Mar 04	Foreign exchange	USD		0.00	61,777.79	61,777.79	0.00	0.00	0.00
26 Mar 04									
15 Jun 04	Foreign exchange	USD		0.00	13,854.86	13,854.86	0.00	0.00	0.00
17 Jun 04									

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total	
					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Foreign Exchange

Foreign exchange

7 Dec 04 10 Dec 04	Foreign exchange USD	0.00	- 246,708.88	246,708.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25 Mar 04 30 Mar 04	Foreign exchange USD	0.00	- 70,629.73	70,629.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 Oct 04 27 Oct 04	Foreign exchange USD	0.00	- 40,623.52	40,623.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6 Dec 04 9 Dec 04	Foreign exchange USD	0.00	- 158,879.54	158,879.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25 Jun 04 30 Jun 04	Foreign exchange USD	0.00	- 5,021.83	5,021.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 Mar 04 24 Mar 04	Foreign exchange USD	0.00	- 20,818.43	20,818.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 Jul 04 28 Jul 04	Foreign exchange USD	0.00	- 272,420.36	272,420.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17 Feb 04 19 Feb 04	Foreign exchange USD	0.00	- 98,611.20	98,611.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21 Jun 04 24 Jun 04	Foreign exchange USD	0.00	- 7,240.33	7,240.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3 Jun 04 7 Jun 04	Foreign exchange USD	0.00	- 123,368.13	123,368.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9 Dec 04 14 Dec 04	Foreign exchange USD	0.00	- 158,151.97	158,151.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Shares/Par	Proceeds	Cost	Short Term	Market Long Term	Realized gain/loss Translation	Short Term	Long Term	Total
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Foreign Exchange

Foreign exchange

27 Jan 04	Foreign exchange USD	0.00	- 80,484.94	80,484.94	0.00	0.00	0.00	0.00	0.00	0.00
29 Jan 04										
30 Jul 04	Foreign exchange USD	0.00	- 23,207.72	23,207.72	0.00	0.00	0.00	0.00	0.00	0.00
4 Aug 04										
6 Aug 04	Foreign exchange USD	0.00	- 45,817.22	45,817.22	0.00	0.00	0.00	0.00	0.00	0.00
11 Aug 04										
14 Oct 04	Foreign exchange USD	0.00	- 25,875.02	25,875.02	0.00	0.00	0.00	0.00	0.00	0.00
18 Oct 04										
7 Sep 04	Foreign exchange USD	0.00	- 58,147.46	58,147.46	0.00	0.00	0.00	0.00	0.00	0.00
10 Sep 04										
15 Dec 04	Foreign exchange USD	0.00	- 3,335.82	3,335.82	0.00	0.00	0.00	0.00	0.00	0.00
17 Dec 04										
4 Jun 04	Foreign exchange USD	0.00	- 10,102.86	10,102.86	0.00	0.00	0.00	0.00	0.00	0.00
9 Jun 04										
21 Dec 04	Foreign exchange USD	0.00	- 72,490.03	72,490.03	0.00	0.00	0.00	0.00	0.00	0.00
24 Dec 04										
11 Oct 04	Foreign exchange USD	0.00	- 233,496.83	233,496.83	0.00	0.00	0.00	0.00	0.00	0.00
13 Oct 04										
26 Jul 04	Foreign exchange USD	0.00	- 236,324.78	236,324.78	0.00	0.00	0.00	0.00	0.00	0.00
29 Jul 04										
3 Jun 04	Foreign exchange USD	0.00	- 21,764.04	21,764.04	0.00	0.00	0.00	0.00	0.00	0.00
8 Jun 04										

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
							Short Term	Market Long Term	Total
							Translation	Short Term	Long Term
Foreign Exchange									
Foreign exchange									
16 Jul 04	Foreign exchange	USD		0.00	- 197,816.18	197,816.18	0.00	0.00	0.00
21 Jul 04									0.00
29 Mar 04	Foreign exchange	USD		0.00	- 49,573.39	49,573.39	0.00	0.00	0.00
1 Apr 04									0.00
23 Jun 04	Foreign exchange	USD		0.00	- 2,147.76	2,147.76	0.00	0.00	0.00
28 Jun 04									0.00
2 Jun 04	Foreign exchange	USD		0.00	- 27,098.83	27,098.83	0.00	0.00	0.00
4 Jun 04									0.00
8 Jun 04	Foreign exchange	USD		0.00	- 14,222.65	14,222.65	0.00	0.00	0.00
11 Jun 04									0.00
11 Aug 04	Foreign exchange	USD		0.00	- 59,821.07	59,821.07	0.00	0.00	0.00
16 Aug 04									0.00
26 Jan 04	Foreign exchange	USD		0.00	- 104,014.83	104,014.83	0.00	0.00	0.00
28 Jan 04									0.00
11 May 04	Foreign exchange	USD		0.00	- 234,345.83	234,345.83	0.00	0.00	0.00
13 May 04									0.00
3 Aug 04	Foreign exchange	USD		0.00	- 22,921.04	22,921.04	0.00	0.00	0.00
6 Aug 04									0.00
23 Mar 04	Foreign exchange	USD		0.00	- 191,357.05	191,357.05	0.00	0.00	0.00
25 Mar 04									0.00
1 Mar 04	Foreign exchange	USD		0.00	- 105,858.24	105,858.24	0.00	0.00	0.00
4 Mar 04									0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Short Term	Long Term	Total
							Translation	Short Term			

Foreign Exchange

Foreign exchange

19 Jul 04	Foreign exchange	USD		0.00	- 80,247.33	80,247.33	0.00	0.00	0.00	0.00	0.00
22 Jul 04											
2 Feb 04	Foreign exchange	USD		0.00	- 82,813.59	82,813.59	0.00	0.00	0.00	0.00	0.00
4 Feb 04											
15 Dec 04	Foreign exchange	USD		0.00	- 116,159.21	116,159.21	0.00	0.00	0.00	0.00	0.00
20 Dec 04											
12 Mar 04	Foreign exchange	USD		0.00	- 95,723.90	95,723.90	0.00	0.00	0.00	0.00	0.00
17 Mar 04											
20 Jan 04	Foreign exchange	USD		0.00	- 161,299.32	161,299.32	0.00	0.00	0.00	0.00	0.00
22 Jan 04											
23 Mar 04	Foreign exchange	USD		0.00	- 132,453.29	132,453.29	0.00	0.00	0.00	0.00	0.00
26 Mar 04											
3 Sep 04	Foreign exchange	USD		0.00	- 59,175.58	59,175.58	0.00	0.00	0.00	0.00	0.00
8 Sep 04											
17 Dec 04	Foreign exchange	USD		0.00	- 17,138.52	17,138.52	0.00	0.00	0.00	0.00	0.00
21 Dec 04											
16 Dec 04	Foreign exchange	USD		0.00	- 76,189.53	76,189.53	0.00	0.00	0.00	0.00	0.00
21 Dec 04											
21 Jan 04	Foreign exchange	USD		0.00	- 81,290.19	81,290.19	0.00	0.00	0.00	0.00	0.00
23 Jan 04											
12 Mar 04	Foreign exchange	USD		0.00	- 96,882.22	96,882.22	0.00	0.00	0.00	0.00	0.00
17 Mar 04											

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	

Foreign Exchange

Foreign exchange

16 Jun 04	Foreign exchange	USD	0.00	- 28,472.91	28,472.91	0.00	0.00	0.00	0.00	0.00
18 Jun 04										
8 Dec 04	Foreign exchange	USD	0.00	- 168,309.17	168,309.17	0.00	0.00	0.00	0.00	0.00
13 Dec 04										
24 Mar 04	Foreign exchange	USD	0.00	- 202,973.71	202,973.71	0.00	0.00	0.00	0.00	0.00
26 Mar 04										
Total United States dollar sales				- 6,115,319.04	6,115,319.04	0.00	0.00	0.00	0.00	0.00

British pound sterling purchases

10 Jun 04	Foreign exchange	GBP	0.00	9,111.63	- 9,244.23	0.00	0.00	- 132.60	- 132.60	0.00
15 Jun 04										
29 Jul 04	Foreign exchange	GBP	0.00	74,232.30	- 74,315.62	0.00	0.00	- 83.32	- 83.32	0.00
3 Aug 04										
13 Aug 04	Foreign exchange	GBP	0.00	53,008.21	- 53,493.86	0.00	0.00	- 485.65	- 485.65	0.00
18 Aug 04										
14 Jun 04	Foreign exchange	GBP	0.00	6,987.96	- 6,933.22	0.00	0.00	54.74	54.74	0.00
16 Jun 04										
8 Dec 04	Foreign exchange	GBP	0.00	250,744.02	- 253,417.11	0.00	0.00	- 2,673.09	- 2,673.09	0.00
13 Dec 04										
17 Jun 04	Foreign exchange	GBP	0.00	28,761.37	- 28,765.28	0.00	0.00	- 3.91	- 3.91	0.00
21 Jun 04										
31 Aug 04	Foreign exchange	GBP	0.00	59,976.27	- 60,551.12	0.00	0.00	- 574.85	- 574.85	0.00
3 Sep 04										



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss		
					Market	Translation	Short Term	Long Term	Short Term	Long Term	
<i>Foreign Exchange</i>											
Foreign exchange											
27 Aug 04 2 Sep 04	Foreign exchange GBP	0.00	47,046.64	- 47,307.64	0.00	0.00	0.00	0.00	- 261.00	- 261.00	0.00
15 Oct 04 20 Oct 04	Foreign exchange GBP	0.00	74,018.34	- 74,096.27	0.00	0.00	0.00	0.00	- 77.93	- 77.93	0.00
9 Jun 04 14 Jun 04	Foreign exchange GBP	0.00	13,996.00	- 14,188.09	0.00	0.00	0.00	0.00	- 172.09	- 172.09	0.00
5 Aug 04 10 Aug 04	Foreign exchange GBP	0.00	33,419.81	- 33,063.64	0.00	0.00	0.00	0.00	356.17	356.17	0.00
14 Dec 04 17 Dec 04	Foreign exchange GBP	0.00	48,660.13	- 48,538.10	0.00	0.00	0.00	0.00	122.03	122.03	0.00
25 Mar 04 30 Mar 04	Foreign exchange GBP	0.00	118,195.15	- 117,706.41	0.00	0.00	0.00	0.00	488.74	488.74	0.00
20 Dec 04 23 Dec 04	Foreign exchange GBP	0.00	132,615.67	- 135,153.04	0.00	0.00	0.00	0.00	- 2,537.37	- 2,537.37	0.00
22 Jun 04 25 Jun 04	Foreign exchange GBP	0.00	7,077.99	- 7,085.76	0.00	0.00	0.00	0.00	- 7.77	- 7.77	0.00
29 Jun 04 2 Jul 04	Foreign exchange GBP	0.00	14,526.76	- 14,642.79	0.00	0.00	0.00	0.00	- 116.03	- 116.03	0.00
7 Jun 04 10 Jun 04	Foreign exchange GBP	0.00	14,154.78	- 14,280.23	0.00	0.00	0.00	0.00	- 125.45	- 125.45	0.00
15 Jun 04 17 Jun 04	Foreign exchange GBP	0.00	13,971.08	- 13,854.86	0.00	0.00	0.00	0.00	116.22	116.22	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			
					Short Term	Market Long Term	Total	
22 Oct 04 27 Oct 04	Foreign exchange GBP	0.00	40,844.69	- 40,623.52	0.00	221.17	221.17	0.00
25 Jun 04 30 Jun 04	Foreign exchange GBP	0.00	4,971.24	- 5,021.83	0.00	- 50.59	- 50.59	0.00
21 Jun 04 24 Jun 04	Foreign exchange GBP	0.00	7,158.87	- 7,240.33	0.00	- 81.46	- 81.46	0.00
3 Jun 04 7 Jun 04	Foreign exchange GBP	0.00	122,968.85	- 123,368.13	0.00	- 398.28	- 398.28	0.00
9 Dec 04 14 Dec 04	Foreign exchange GBP	0.00	157,340.94	- 158,151.97	0.00	- 811.03	- 811.03	0.00
30 Jul 04 4 Aug 04	Foreign exchange GBP	0.00	23,194.99	- 23,207.72	0.00	- 12.73	- 12.73	0.00
6 Aug 04 11 Aug 04	Foreign exchange GBP	0.00	45,645.97	- 45,817.22	0.00	- 171.25	- 171.25	0.00
14 Oct 04 19 Oct 04	Foreign exchange GBP	0.00	25,896.59	- 25,875.02	0.00	21.57	21.57	0.00
7 Sep 04 10 Sep 04	Foreign exchange GBP	0.00	58,373.30	- 58,147.46	0.00	225.84	225.84	0.00
4 Jun 04 9 Jun 04	Foreign exchange GBP	0.00	10,050.12	- 10,102.96	0.00	- 52.84	- 52.84	0.00
21 Dec 04 24 Dec 04	Foreign exchange GBP	0.00	71,866.27	- 72,490.03	0.00	- 583.76	- 583.76	0.00

Foreign Exchange

Foreign exchange

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			
							Short Term	Market Long Term	Total	
							Translation	Short Term	Long Term	
<i>Foreign Exchange</i>										
Foreign exchange										
3 Jun 04	Foreign exchange	GBP		0.00	21,680.79	- 21,764.04	0.00	0.00	- 83.25	- 83.25
8 Jun 04										0.00
16 Jul 04	Foreign exchange	GBP		0.00	195,553.39	- 197,816.18	0.00	0.00	- 2,262.79	- 2,262.79
21 Jul 04										0.00
30 Dec 04	Foreign exchange	GBP		0.00	51,466.55	- 49,440.68	0.00	0.00	2,025.87	2,025.87
30 Dec 04										0.00
23 Jun 04	Foreign exchange	GBP		0.00	2,142.81	- 2,147.76	0.00	0.00	- 4.95	- 4.95
28 Jun 04										0.00
2 Jun 04	Foreign exchange	GBP		0.00	27,243.80	- 27,088.83	0.00	0.00	144.97	144.97
4 Jun 04										0.00
8 Jun 04	Foreign exchange	GBP		0.00	14,131.93	- 14,222.65	0.00	0.00	- 90.72	- 90.72
11 Jun 04										0.00
26 Jan 04	Foreign exchange	GBP		0.00	103,778.30	- 104,014.83	0.00	0.00	- 236.53	- 236.53
28 Jan 04										0.00
3 Aug 04	Foreign exchange	GBP		0.00	22,847.69	- 22,921.04	0.00	0.00	- 73.35	- 73.35
6 Aug 04										0.00
19 Jul 04	Foreign exchange	GBP		0.00	78,519.19	- 80,247.33	0.00	0.00	- 1,728.14	- 1,728.14
22 Jul 04										0.00
15 Dec 04	Foreign exchange	GBP		0.00	115,526.50	- 116,159.21	0.00	0.00	- 632.71	- 632.71
20 Dec 04										0.00
3 Sep 04	Foreign exchange	GBP		0.00	58,623.18	- 59,175.58	0.00	0.00	- 552.40	- 552.40
8 Sep 04										0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Total
							Market Long Term	Translation Short Term	
Foreign Exchange									
16 Dec 04	Foreign exchange	21 Dec 04	GBP	0.00	76,144.60	- 76,189.53	0.00	- 44.93	- 44.93
12 Mar 04	Foreign exchange	17 Mar 04	GBP	0.00	97,802.08	- 96,882.22	0.00	919.86	919.86
16 Jun 04	Foreign exchange	18 Jun 04	GBP	0.00	28,442.65	- 28,472.91	0.00	- 30.26	- 30.26
8 Dec 04	Foreign exchange	13 Dec 04	GBP	0.00	166,533.82	- 168,309.17	0.00	- 1,775.35	- 1,775.35
24 Mar 04	Foreign exchange	26 Mar 04	GBP	0.00	200,216.82	- 202,973.71	0.00	- 2,756.79	- 2,756.79
Total British pound sterling purchases					2,829,441.14	- 2,844,498.13	0.00	- 15,057.99	- 15,057.99
Canadian dollar purchases									
27 Jan 04	Foreign exchange	29 Jan 04	CAD	0.00	79,285.18	- 80,494.94	0.00	- 1,209.76	- 1,209.76
11 May 04	Foreign exchange	13 May 04	CAD	0.00	234,134.55	- 234,345.83	0.00	- 211.28	- 211.28
2 Feb 04	Foreign exchange	4 Feb 04	CAD	0.00	82,045.77	- 82,813.59	0.00	- 767.82	- 767.82
12 Mar 04	Foreign exchange	17 Mar 04	CAD	0.00	95,207.81	- 95,723.90	0.00	- 516.09	- 516.09
20 Jan 04	Foreign exchange	22 Jan 04	CAD	0.00	159,237.65	- 161,299.32	0.00	- 2,061.67	- 2,061.67

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
					Market Long Term	Translation	Total		
		Short Term	Short Term	Short Term	Short Term	Short Term	Short Term	Long Term	Long Term
21 Jan 04 23 Jan 04	Foreign exchange CAD	0.00	80,486.88	- 81,290.19	0.00	0.00	- 803.31	- 803.31	0.00
Total Canadian dollar purchases			730,397.84	- 735,967.77	0.00	0.00	- 5,569.93	- 5,569.93	0.00

Foreign Exchange

Foreign exchange

4 Jun 04 7 Jun 04	Foreign exchange DKK	0.00	256.57	- 256.59	0.00	0.00	- 0.02	- 0.02	0.00
Total Danish krone purchases			256.57	- 256.59	0.00	0.00	- 0.02	- 0.02	0.00

Euro purchases

17 Feb 04 20 Feb 04	Foreign exchange EUR	0.00	112,083.25	- 113,807.34	0.00	0.00	- 1,724.09	- 1,724.09	0.00
25 Mar 04 26 Mar 04	Foreign exchange EUR	0.00	241.06	- 241.46	0.00	0.00	- 0.40	- 0.40	0.00
26 Mar 04 31 Mar 04	Foreign exchange EUR	0.00	42,314.64	- 42,257.33	0.00	0.00	57.31	57.31	0.00
24 Mar 04 29 Mar 04	Foreign exchange EUR	0.00	128,098.79	- 128,459.52	0.00	0.00	- 2,360.73	- 2,360.73	0.00
25 Mar 04 30 Mar 04	Foreign exchange EUR	0.00	68,323.30	- 68,567.89	0.00	0.00	- 244.59	- 244.59	0.00
24 Mar 04 26 Mar 04	Foreign exchange EUR	0.00	61,023.43	- 61,777.79	0.00	0.00	- 754.36	- 754.36	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
							Short Term	Market Long Term	Translation	Short Term	Long Term
Foreign Exchange											
Foreign exchange											
7 Dec 04	Foreign exchange	EUR		0.00	243,033.37	- 246,708.88	0.00	0.00	- 3,675.51	- 3,675.51	0.00
10 Dec 04											
25 Mar 04	Foreign exchange	EUR		0.00	70,377.79	- 70,629.73	0.00	0.00	- 251.94	- 251.94	0.00
30 Mar 04											
23 Mar 04	Foreign exchange	EUR		0.00	20,686.42	- 20,818.43	0.00	0.00	- 132.01	- 132.01	0.00
24 Mar 04											
17 Feb 04	Foreign exchange	EUR		0.00	96,239.73	- 96,611.20	0.00	0.00	- 371.47	- 371.47	0.00
19 Feb 04											
11 Oct 04	Foreign exchange	EUR		0.00	231,801.92	- 233,496.93	0.00	0.00	- 1,695.01	- 1,695.01	0.00
13 Oct 04											
29 Mar 04	Foreign exchange	EUR		0.00	50,099.29	- 49,573.39	0.00	0.00	525.90	525.90	0.00
1 Apr 04											
23 Mar 04	Foreign exchange	EUR		0.00	189,564.24	- 191,357.05	0.00	0.00	- 1,792.81	- 1,792.81	0.00
25 Mar 04											
1 Mar 04	Foreign exchange	EUR		0.00	102,668.11	- 105,858.24	0.00	0.00	- 3,190.13	- 3,190.13	0.00
4 Mar 04											
23 Mar 04	Foreign exchange	EUR		0.00	130,804.07	- 132,453.29	0.00	0.00	- 1,649.22	- 1,649.22	0.00
26 Mar 04											
Total Euro purchases					1,547,359.41	- 1,564,616.47	0.00	0.00	- 17,259.06	- 17,259.06	0.00
Hong Kong dollar purchases											
16 Dec 04	Foreign exchange	HKD		0.00	14,277.27	- 14,287.00	0.00	0.00	- 9.73	- 9.73	0.00
20 Dec 04											



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term	Market		Realized gain/loss		
						Long Term	Translation	Short Term	Long Term	
Foreign Exchange										
Foreign exchange										
20 Dec 04	Foreign exchange	HKD	17,385.15	- 17,386.72	0.00	0.00	0.00	- 1.57	- 1.57	0.00
22 Dec 04										
15 Dec 04	Foreign exchange	HKD	3,335.43	- 3,335.92	0.00	0.00	0.00	- 0.49	- 0.49	0.00
17 Dec 04										
17 Dec 04	Foreign exchange	HKD	17,133.01	- 17,136.52	0.00	0.00	0.00	- 5.51	- 5.51	0.00
21 Dec 04										
Total Hong Kong dollar purchases										
			52,130.86	- 52,148.16	0.00	0.00	0.00	- 17.30	- 17.30	0.00
Japanese yen purchases										
Japanese yen purchases										
14 May 04	Foreign exchange	JPY	138,725.80	- 138,090.87	0.00	0.00	0.00	- 365.07	- 365.07	0.00
19 May 04										
6 Dec 04	Foreign exchange	JPY	155,245.02	- 158,879.54	0.00	0.00	0.00	- 3,634.52	- 3,634.52	0.00
9 Dec 04										
Total Japanese yen purchases										
			293,970.82	- 297,970.41	0.00	0.00	0.00	- 3,999.59	- 3,999.59	0.00
Swedish krona purchases										
Swedish krona purchases										
28 Jul 04	Foreign exchange	SEK	100,197.41	- 100,732.98	0.00	0.00	0.00	- 535.57	- 535.57	0.00
2 Aug 04										
26 Jul 04	Foreign exchange	SEK	270,010.57	- 272,420.36	0.00	0.00	0.00	- 2,409.79	- 2,409.79	0.00
28 Jul 04										
26 Jul 04	Foreign exchange	SEK	232,869.15	- 236,324.78	0.00	0.00	0.00	- 3,455.63	- 3,455.63	0.00
29 Jul 04										

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	Long Term		

Foreign Exchange

Foreign exchange

11 Aug 04	Foreign exchange	SEK	0.00	60,077.23	- 59,821.07	0.00	0.00	0.00	256.16	256.16	0.00
16 Aug 04											
	Total Swedish krona purchases			663,154.36	- 669,299.19	0.00	0.00	0.00	- 6,144.83	- 6,144.83	0.00

United States dollar purchases

27 Jul 04	Foreign exchange	USD	0.00	55,435.11	- 55,435.11	0.00	0.00	0.00	0.00	0.00	0.00
30 Jul 04											
21 Apr 04	Foreign exchange	USD	0.00	114,620.99	- 114,620.99	0.00	0.00	0.00	0.00	0.00	0.00
23 Apr 04											
10 Dec 04	Foreign exchange	USD	0.00	9,751.18	- 9,751.18	0.00	0.00	0.00	0.00	0.00	0.00
13 Dec 04											
10 May 04	Foreign exchange	USD	0.00	4,987.90	- 4,987.90	0.00	0.00	0.00	0.00	0.00	0.00
11 May 04											
12 Nov 04	Foreign exchange	USD	0.00	76,013.22	- 76,013.22	0.00	0.00	0.00	0.00	0.00	0.00
17 Nov 04											
23 Aug 04	Foreign exchange	USD	0.00	23,854.66	- 23,854.66	0.00	0.00	0.00	0.00	0.00	0.00
26 Aug 04											
21 Apr 04	Foreign exchange	USD	0.00	108,347.87	- 108,347.87	0.00	0.00	0.00	0.00	0.00	0.00
23 Apr 04											
6 Aug 04	Foreign exchange	USD	0.00	15,599.79	- 15,599.79	0.00	0.00	0.00	0.00	0.00	0.00
9 Aug 04											
20 Aug 04	Foreign exchange	USD	0.00	33,085.93	- 33,085.93	0.00	0.00	0.00	0.00	0.00	0.00
25 Aug 04											

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Market		Total	
							Translation	Short Term	Long Term	Short Term	Long Term	
27 Aug 04	Foreign exchange	USD		0.00	145,223.40	- 145,223.40	0.00	0.00	0.00	0.00	0.00	0.00
1 Sep 04												
20 Aug 04	Foreign exchange	USD		0.00	33,776.95	- 33,776.95	0.00	0.00	0.00	0.00	0.00	0.00
25 Aug 04												
21 Apr 04	Foreign exchange	USD		0.00	64,446.12	- 64,446.12	0.00	0.00	0.00	0.00	0.00	0.00
23 Apr 04												
29 Apr 04	Foreign exchange	USD		0.00	6,796.64	- 6,796.64	0.00	0.00	0.00	0.00	0.00	0.00
30 Apr 04												
21 Apr 04	Foreign exchange	USD		0.00	10,152.56	- 10,152.56	0.00	0.00	0.00	0.00	0.00	0.00
23 Apr 04												
2 Apr 04	Foreign exchange	USD		0.00	1,961.39	- 1,961.39	0.00	0.00	0.00	0.00	0.00	0.00
2 Apr 04												
9 Dec 04	Foreign exchange	USD		0.00	294,605.96	- 294,605.96	0.00	0.00	0.00	0.00	0.00	0.00
13 Dec 04												
24 Aug 04	Foreign exchange	USD		0.00	33,951.06	- 33,951.06	0.00	0.00	0.00	0.00	0.00	0.00
25 Aug 04												
29 Jul 04	Foreign exchange	USD		0.00	2,702.69	- 2,702.69	0.00	0.00	0.00	0.00	0.00	0.00
29 Jul 04												
20 Apr 04	Foreign exchange	USD		0.00	78,991.34	- 78,991.34	0.00	0.00	0.00	0.00	0.00	0.00
23 Apr 04												
23 Aug 04	Foreign exchange	USD		0.00	39,587.38	- 39,587.38	0.00	0.00	0.00	0.00	0.00	0.00
26 Aug 04												

Foreign Exchange

Foreign exchange



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total
					Short Term	Long Term	Translation	

Foreign Exchange

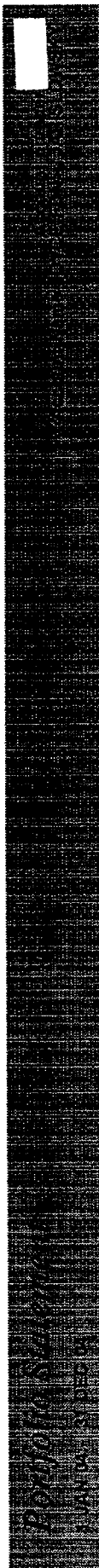
Foreign exchange

23 Aug 04 26 Aug 04	Foreign exchange USD	0.00	28,662.01	- 28,662.01	0.00	0.00	0.00	0.00	0.00
23 Mar 04 26 Mar 04	Foreign exchange USD	0.00	140,575.93	- 140,575.93	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange USD	0.00	47,918.44	- 47,918.44	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange USD	0.00	101,087.98	- 101,087.98	0.00	0.00	0.00	0.00	0.00
20 Aug 04 24 Aug 04	Foreign exchange USD	0.00	18,984.59	- 18,984.59	0.00	0.00	0.00	0.00	0.00
3 Jun 04 7 Jun 04	Foreign exchange USD	0.00	18,263.52	- 18,263.52	0.00	0.00	0.00	0.00	0.00
23 Aug 04 25 Aug 04	Foreign exchange USD	0.00	21,991.83	- 21,991.83	0.00	0.00	0.00	0.00	0.00
30 Apr 04 30 Apr 04	Foreign exchange USD	0.00	2,417.54	- 2,417.54	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange USD	0.00	23,272.20	- 23,272.20	0.00	0.00	0.00	0.00	0.00
1 Jun 04 3 Jun 04	Foreign exchange USD	0.00	64,343.06	- 64,343.06	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange USD	0.00	44,501.82	- 44,501.82	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			
							Short Term	Market Long Term	Translation	Short Term
<i>Foreign Exchange</i>										
Foreign exchange										
5 Aug 04	Foreign exchange	USD		0.00	34,577.08	- 34,577.08	0.00	0.00	0.00	0.00
10 Aug 04										
23 Mar 04	Foreign exchange	USD		0.00	188,174.16	- 188,174.16	0.00	0.00	0.00	0.00
25 Mar 04										
24 Aug 04	Foreign exchange	USD		0.00	51,858.34	- 51,858.34	0.00	0.00	0.00	0.00
25 Aug 04										
8 Dec 04	Foreign exchange	USD		0.00	72,866.60	- 72,866.60	0.00	0.00	0.00	0.00
13 Dec 04										
20 Aug 04	Foreign exchange	USD		0.00	29,566.67	- 29,566.67	0.00	0.00	0.00	0.00
25 Aug 04										
20 Apr 04	Foreign exchange	USD		0.00	49,353.94	- 49,353.94	0.00	0.00	0.00	0.00
23 Apr 04										
23 Aug 04	Foreign exchange	USD		0.00	36,314.56	- 36,314.56	0.00	0.00	0.00	0.00
26 Aug 04										
23 Aug 04	Foreign exchange	USD		0.00	26,932.10	- 26,932.10	0.00	0.00	0.00	0.00
26 Aug 04										
6 Aug 04	Foreign exchange	USD		0.00	54,817.50	- 54,817.50	0.00	0.00	0.00	0.00
11 Aug 04										
15 Nov 04	Foreign exchange	USD		0.00	3,189.08	- 3,189.08	0.00	0.00	0.00	0.00
16 Nov 04										
21 Apr 04	Foreign exchange	USD		0.00	43,395.34	- 43,395.34	0.00	0.00	0.00	0.00
23 Apr 04										



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			
							Short Term	Market Long Term	Translation	Short Term
Foreign Exchange										
Foreign exchange										
20 Aug 04	Foreign exchange	USD		0.00	30,823.27	- 30,823.27	0.00	0.00	0.00	0.00
25 Aug 04										
20 Aug 04	Foreign exchange	USD		0.00	27,349.37	- 27,349.37	0.00	0.00	0.00	0.00
24 Aug 04										
21 Dec 04	Foreign exchange	USD		0.00	4,254.70	- 4,254.70	0.00	0.00	0.00	0.00
21 Dec 04										
7 Dec 04	Foreign exchange	USD		0.00	40,729.10	- 40,729.10	0.00	0.00	0.00	0.00
10 Dec 04										
27 May 04	Foreign exchange	USD		0.00	14,278.45	- 14,278.45	0.00	0.00	0.00	0.00
2 Jun 04										
15 Jun 04	Foreign exchange	USD		0.00	34,005.51	- 34,005.51	0.00	0.00	0.00	0.00
16 Jun 04										
26 Jan 04	Foreign exchange	USD		0.00	258,041.23	- 258,041.23	0.00	0.00	0.00	0.00
28 Jan 04										
28 May 04	Foreign exchange	USD		0.00	27,632.86	- 27,632.86	0.00	0.00	0.00	0.00
1 Jun 04										
21 Apr 04	Foreign exchange	USD		0.00	65,741.48	- 65,741.48	0.00	0.00	0.00	0.00
22 Apr 04										
20 Aug 04	Foreign exchange	USD		0.00	37,111.68	- 37,111.68	0.00	0.00	0.00	0.00
25 Aug 04										
9 Dec 04	Foreign exchange	USD		0.00	73,013.30	- 73,013.30	0.00	0.00	0.00	0.00
14 Dec 04										



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss	
					Market	Translation	Short Term	Long Term	Short Term	Long Term

Foreign Exchange

Foreign exchange

27 Jul 04 30 Jul 04	Foreign exchange USD	0.00	46,466.52	- 46,466.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange USD	0.00	47,708.66	- 47,708.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11 Oct 04 13 Oct 04	Foreign exchange USD	0.00	16,959.45	- 16,959.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2 Apr 04 5 Apr 04	Foreign exchange USD	0.00	28,738.63	- 28,738.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 Apr 04 23 Apr 04	Foreign exchange USD	0.00	45,206.44	- 45,206.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 Aug 04 25 Aug 04	Foreign exchange USD	0.00	48,502.49	- 48,502.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7 Dec 04 10 Dec 04	Foreign exchange USD	0.00	450,947.07	- 450,947.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5 Aug 04 10 Aug 04	Foreign exchange USD	0.00	67,948.10	- 67,948.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10 Nov 04 15 Nov 04	Foreign exchange USD	0.00	19,708.69	- 19,708.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 Sep 04 20 Sep 04	Foreign exchange USD	0.00	4,122.84	- 4,122.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange USD	0.00	50,636.34	- 50,636.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		
					Short Term	Long Term	Translation	Short Term	Long Term
Foreign Exchange									
Foreign exchange									
20 Aug 04 25 Aug 04	Foreign exchange USD	0.00	24,000.92	- 24,000.92	0.00	0.00	0.00	0.00	0.00
1 Oct 04 4 Oct 04	Foreign exchange USD	0.00	1,683.53	- 1,683.53	0.00	0.00	0.00	0.00	0.00
24 Mar 04 29 Mar 04	Foreign exchange USD	0.00	78,275.90	- 78,275.90	0.00	0.00	0.00	0.00	0.00
6 Dec 04 9 Dec 04	Foreign exchange USD	0.00	97,149.91	- 97,149.91	0.00	0.00	0.00	0.00	0.00
9 Nov 04 12 Nov 04	Foreign exchange USD	0.00	44,959.55	- 44,959.55	0.00	0.00	0.00	0.00	0.00
3 Jun 04 7 Jun 04	Foreign exchange USD	0.00	167,615.59	- 167,615.59	0.00	0.00	0.00	0.00	0.00
24 Nov 04 28 Nov 04	Foreign exchange USD	0.00	130,860.61	- 130,860.61	0.00	0.00	0.00	0.00	0.00
6 Dec 04 9 Dec 04	Foreign exchange USD	0.00	204,819.00	- 204,819.00	0.00	0.00	0.00	0.00	0.00
21 Apr 04 22 Apr 04	Foreign exchange USD	0.00	48,126.28	- 48,126.28	0.00	0.00	0.00	0.00	0.00
3 Sep 04 8 Sep 04	Foreign exchange USD	0.00	53,191.48	- 53,191.48	0.00	0.00	0.00	0.00	0.00
30 Sep 04 4 Oct 04	Foreign exchange USD	0.00	4,354.81	- 4,354.81	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
					Short Term	Long Term	Total
20 Aug 04 25 Aug 04	Foreign exchange USD	0.00	14,103.43	- 14,103.43	0.00	0.00	0.00
1 Dec 04 2 Dec 04	Foreign exchange USD	0.00	8,234.56	- 8,234.56	0.00	0.00	0.00
5 Jul 04 7 Jul 04	Foreign exchange USD	0.00	5,700.92	- 5,700.92	0.00	0.00	0.00
14 Oct 04 19 Oct 04	Foreign exchange USD	0.00	17,207.06	- 17,207.06	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange USD	0.00	45,877.73	- 45,877.73	0.00	0.00	0.00
2 Apr 04 5 Apr 04	Foreign exchange USD	0.00	9,579.54	- 9,579.54	0.00	0.00	0.00
20 Apr 04 23 Apr 04	Foreign exchange USD	0.00	114,807.15	- 114,807.15	0.00	0.00	0.00
23 Aug 04 25 Aug 04	Foreign exchange USD	0.00	16,116.37	- 16,116.37	0.00	0.00	0.00
7 Apr 04 8 Apr 04	Foreign exchange USD	0.00	30,523.82	- 30,523.82	0.00	0.00	0.00
20 Apr 04 21 Apr 04	Foreign exchange USD	0.00	25,493.87	- 25,493.87	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange USD	0.00	36,548.19	- 36,548.19	0.00	0.00	0.00

Foreign Exchange

Foreign exchange

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
					Short Term	Long Term	Total
23 Mar 04 26 Mar 04	Foreign exchange USD	0.00	100,460.22	- 100,460.22	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange USD	0.00	38,766.80	- 38,766.80	0.00	0.00	0.00
6 Jul 04 6 Jul 04	Foreign exchange USD	0.00	1,655.59	- 1,655.59	0.00	0.00	0.00
21 Apr 04 22 Apr 04	Foreign exchange USD	0.00	17,780.39	- 17,780.39	0.00	0.00	0.00
13 Oct 04 18 Oct 04	Foreign exchange USD	0.00	71,625.68	- 71,625.68	0.00	0.00	0.00
2 Jun 04 4 Jun 04	Foreign exchange USD	0.00	67,726.57	- 67,726.57	0.00	0.00	0.00
2 Jun 04 4 Jun 04	Foreign exchange USD	0.00	72,037.30	- 72,037.30	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange USD	0.00	38,072.15	- 38,072.15	0.00	0.00	0.00
16 Nov 04 19 Nov 04	Foreign exchange USD	0.00	17,416.45	- 17,416.45	0.00	0.00	0.00
23 Dec 04 28 Dec 04	Foreign exchange USD	0.00	102,959.48	- 102,959.48	0.00	0.00	0.00
20 Apr 04 23 Apr 04	Foreign exchange USD	0.00	101,438.03	- 101,438.03	0.00	0.00	0.00

Foreign Exchange

Foreign exchange

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Market		Realized gain/loss		Total	
					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Foreign Exchange

Foreign exchange

8 Sep 04 13 Sep 04	Foreign exchange USD	0.00	85,048.44	- 85,048.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9 Nov 04 12 Nov 04	Foreign exchange USD	0.00	31,182.14	- 31,182.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12 Nov 04 15 Nov 04	Foreign exchange USD	0.00	4,254.81	- 4,254.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange USD	0.00	34,111.74	- 34,111.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17 Nov 04 19 Nov 04	Foreign exchange USD	0.00	148,888.35	- 148,888.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24 Nov 04 29 Nov 04	Foreign exchange USD	0.00	338,536.68	- 338,536.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 Jul 04 28 Jul 04	Foreign exchange USD	0.00	172,881.92	- 172,881.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8 Oct 04 12 Oct 04	Foreign exchange USD	0.00	18,459.78	- 18,459.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24 Aug 04 25 Aug 04	Foreign exchange USD	0.00	51,773.52	- 51,773.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9 Feb 04 10 Feb 04	Foreign exchange USD	0.00	9,539.41	- 9,539.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange USD	0.00	2,259.08	- 2,259.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	

Foreign Exchange

Foreign exchange

20 Aug 04 25 Aug 04	Foreign exchange USD	0.00	44,019.46	- 44,019.46	0.00	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange USD	0.00	124,570.49	- 124,570.49	0.00	0.00	0.00	0.00	0.00	0.00
2 Jun 04 4 Jun 04	Foreign exchange USD	0.00	66,058.22	- 66,058.22	0.00	0.00	0.00	0.00	0.00	0.00
20 Apr 04 23 Apr 04	Foreign exchange USD	0.00	53,247.12	- 53,247.12	0.00	0.00	0.00	0.00	0.00	0.00
1 Jul 04 2 Jul 04	Foreign exchange USD	0.00	14,095.55	- 14,095.55	0.00	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange USD	0.00	25,424.29	- 25,424.29	0.00	0.00	0.00	0.00	0.00	0.00
9 Aug 04 10 Aug 04	Foreign exchange USD	0.00	74,113.20	- 74,113.20	0.00	0.00	0.00	0.00	0.00	0.00
6 Feb 04 11 Feb 04	Foreign exchange USD	0.00	141,615.89	- 141,615.89	0.00	0.00	0.00	0.00	0.00	0.00
28 Oct 04 28 Oct 04	Foreign exchange USD	0.00	2,862.94	- 2,862.94	0.00	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange USD	0.00	34,945.38	- 34,945.38	0.00	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange USD	0.00	104,827.62	- 104,827.62	0.00	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss					
					Short Term	Market Long Term	Translation	Short Term	Long Term	Total
Foreign Exchange										
Foreign exchange										
21 Apr 04 27 Apr 04	Foreign exchange USD	0.00	87,388.07	- 87,388.07	0.00	0.00	0.00	0.00	0.00	0.00
15 Nov 04 18 Nov 04	Foreign exchange USD	0.00	35,574.45	- 35,574.45	0.00	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange USD	0.00	41,506.13	- 41,506.13	0.00	0.00	0.00	0.00	0.00	0.00
23 Mar 04 24 Mar 04	Foreign exchange USD	0.00	25,999.44	- 25,999.44	0.00	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange USD	0.00	16,128.62	- 16,128.62	0.00	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange USD	0.00	103,615.33	- 103,615.33	0.00	0.00	0.00	0.00	0.00	0.00
3 Sep 04 7 Sep 04	Foreign exchange USD	0.00	12,813.00	- 12,813.00	0.00	0.00	0.00	0.00	0.00	0.00
15 Nov 04 17 Nov 04	Foreign exchange USD	0.00	176,412.30	- 176,412.30	0.00	0.00	0.00	0.00	0.00	0.00
14 Apr 04 15 Apr 04	Foreign exchange USD	0.00	19,817.70	- 19,817.70	0.00	0.00	0.00	0.00	0.00	0.00
29 Nov 04 30 Nov 04	Foreign exchange USD	0.00	18,359.63	- 18,359.63	0.00	0.00	0.00	0.00	0.00	0.00
6 Dec 04 7 Dec 04	Foreign exchange USD	0.00	408.09	- 408.09	0.00	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss	
							Market	Translation	Short Term	Long Term	Short Term	Long Term

Foreign Exchange

Foreign exchange

12 Oct 04	Foreign exchange	USD		0.00	26,079.89	- 26,079.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 Oct 04														
15 Oct 04	Foreign exchange	USD		0.00	12,098.35	- 12,098.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18 Oct 04														
26 Apr 04	Foreign exchange	USD		0.00	13,629.36	- 13,629.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28 Apr 04														
2 Mar 04	Foreign exchange	USD		0.00	20,997.30	- 20,997.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3 Mar 04														
20 Apr 04	Foreign exchange	USD		0.00	42,281.78	- 42,281.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 Apr 04														
24 Aug 04	Foreign exchange	USD		0.00	33,782.00	- 33,782.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25 Aug 04														
3 Jun 04	Foreign exchange	USD		0.00	34,070.07	- 34,070.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8 Jun 04														
25 May 04	Foreign exchange	USD		0.00	30,594.32	- 30,594.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28 May 04														
20 Aug 04	Foreign exchange	USD		0.00	20,559.07	- 20,559.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25 Aug 04														
29 Apr 04	Foreign exchange	USD		0.00	32,368.73	- 32,368.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 Apr 04														
23 Aug 04	Foreign exchange	USD		0.00	8,320.28	- 8,320.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25 Aug 04														

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Total
							Short Term	Long Term	

Foreign Exchange

Foreign exchange

15 Jul 04	Foreign exchange	USD		0.00	47,158.90	- 47,158.90	0.00	0.00	0.00	0.00
16 Jul 04										
20 Aug 04	Foreign exchange	USD		0.00	43,279.60	- 43,279.60	0.00	0.00	0.00	0.00
25 Aug 04										
26 Oct 04	Foreign exchange	USD		0.00	45,011.68	- 45,011.68	0.00	0.00	0.00	0.00
27 Oct 04										
21 Apr 04	Foreign exchange	USD		0.00	51,821.23	- 51,821.23	0.00	0.00	0.00	0.00
27 Apr 04										
20 Aug 04	Foreign exchange	USD		0.00	32,178.18	- 32,178.18	0.00	0.00	0.00	0.00
25 Aug 04										
6 Apr 04	Foreign exchange	USD		0.00	23,178.15	- 23,178.15	0.00	0.00	0.00	0.00
14 Apr 04										
21 Apr 04	Foreign exchange	USD		0.00	62,743.22	- 62,743.22	0.00	0.00	0.00	0.00
23 Apr 04										
21 Apr 04	Foreign exchange	USD		0.00	79,326.23	- 79,326.23	0.00	0.00	0.00	0.00
23 Apr 04										
25 Mar 04	Foreign exchange	USD		0.00	193,382.81	- 193,382.81	0.00	0.00	0.00	0.00
29 Mar 04										
6 Dec 04	Foreign exchange	USD		0.00	4,281.82	- 4,281.82	0.00	0.00	0.00	0.00
7 Dec 04										
23 Mar 04	Foreign exchange	USD		0.00	165,214.35	- 165,214.35	0.00	0.00	0.00	0.00
26 Mar 04										

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	
<i>Foreign Exchange</i>									
Foreign exchange									
20 Apr 04 23 Apr 04	Foreign exchange USD	0.00	86,950.86	- 86,950.86	0.00	0.00	0.00	0.00	0.00
24 Aug 04 25 Aug 04	Foreign exchange USD	0.00	58,409.92	- 58,409.92	0.00	0.00	0.00	0.00	0.00
28 May 04 3 Jun 04	Foreign exchange USD	0.00	18,056.44	- 18,056.44	0.00	0.00	0.00	0.00	0.00
10 Dec 04 15 Dec 04	Foreign exchange USD	0.00	31,106.63	- 31,106.63	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange USD	0.00	32,806.17	- 32,806.17	0.00	0.00	0.00	0.00	0.00
28 May 04 1 Jun 04	Foreign exchange USD	0.00	13,378.19	- 13,378.19	0.00	0.00	0.00	0.00	0.00
30 Sep 04 4 Oct 04	Foreign exchange USD	0.00	12,274.20	- 12,274.20	0.00	0.00	0.00	0.00	0.00
23 Aug 04 25 Aug 04	Foreign exchange USD	0.00	24,218.61	- 24,218.61	0.00	0.00	0.00	0.00	0.00
30 Jun 04 2 Jul 04	Foreign exchange USD	0.00	6,655.59	- 6,655.59	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange USD	0.00	33,168.28	- 33,168.28	0.00	0.00	0.00	0.00	0.00
21 Apr 04 26 Apr 04	Foreign exchange USD	0.00	25,167.31	- 25,167.31	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Short Term	Long Term	Market	Long Term	Translation	Short Term	Long Term	Total
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Foreign Exchange

Foreign exchange

3 Jun 04	Foreign exchange	USD		0.00	80,002.39	- 80,002.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8 Jun 04														
20 Aug 04	Foreign exchange	USD		0.00	42,859.36	- 42,859.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25 Aug 04														
3 Jun 04	Foreign exchange	USD		0.00	101,972.51	- 101,972.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7 Jun 04														
23 Mar 04	Foreign exchange	USD		0.00	2,024.34	- 2,024.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 Mar 04														
27 May 04	Foreign exchange	USD		0.00	4,603.34	- 4,603.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1 Jun 04														
21 Apr 04	Foreign exchange	USD		0.00	38,870.85	- 38,870.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 Apr 04														
21 Apr 04	Foreign exchange	USD		0.00	22,118.21	- 22,118.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 Apr 04														
12 Nov 04	Foreign exchange	USD		0.00	131,170.63	- 131,170.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 Nov 04														
22 Jun 04	Foreign exchange	USD		0.00	3,186.75	- 3,186.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 Jun 04														
21 May 04	Foreign exchange	USD		0.00	32,547.95	- 32,547.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24 May 04														
24 Sep 04	Foreign exchange	USD		0.00	173,405.28	- 173,405.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 Sep 04														

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			
					Short Term	Long Term	Total	
					Translation	Short Term	Long Term	
Foreign Exchange								
24 Aug 04	Foreign exchange USD	0.00	47,751.62	- 47,751.62	0.00	0.00	0.00	0.00
25 Aug 04								
5 Jan 04	Foreign exchange USD	0.00	2,045.81	- 2,045.81	0.00	0.00	0.00	0.00
5 Jan 04								
8 Jan 04	Foreign exchange USD	0.00	13,365.18	- 13,365.18	0.00	0.00	0.00	0.00
9 Jan 04								
20 Aug 04	Foreign exchange USD	0.00	38,762.23	- 38,762.23	0.00	0.00	0.00	0.00
25 Aug 04								
20 Aug 04	Foreign exchange USD	0.00	36,743.74	- 36,743.74	0.00	0.00	0.00	0.00
24 Aug 04								
20 Apr 04	Foreign exchange USD	0.00	20,036.54	- 20,036.54	0.00	0.00	0.00	0.00
21 Apr 04								
28 May 04	Foreign exchange USD	0.00	18,843.91	- 18,843.91	0.00	0.00	0.00	0.00
3 Jun 04								
15 Nov 04	Foreign exchange USD	0.00	51,192.00	- 51,192.00	0.00	0.00	0.00	0.00
18 Nov 04								
28 Jun 04	Foreign exchange USD	0.00	4,121.88	- 4,121.88	0.00	0.00	0.00	0.00
29 Jun 04								
30 Jun 04	Foreign exchange USD	0.00	9,502.04	- 9,502.04	0.00	0.00	0.00	0.00
2 Jul 04								
1 Oct 04	Foreign exchange USD	0.00	28,832.34	- 28,832.34	0.00	0.00	0.00	0.00
4 Oct 04								



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	
Foreign Exchange									
Foreign exchange									
21 Apr 04 26 Apr 04	Foreign exchange USD	0.00	65,553.30	- 65,553.30	0.00	0.00	0.00	0.00	0.00
7 Sep 04 10 Sep 04	Foreign exchange USD	0.00	53,333.42	- 53,333.42	0.00	0.00	0.00	0.00	0.00
29 Apr 04 30 Apr 04	Foreign exchange USD	0.00	36,401.83	- 36,401.83	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange USD	0.00	15,028.26	- 15,028.26	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange USD	0.00	99,459.17	- 99,459.17	0.00	0.00	0.00	0.00	0.00
Total United States dollar purchases			10,165,107.88	- 10,165,107.88	0.00	0.00	0.00	0.00	0.00
Total S/T translation gain/loss for Foreign exchange							- 52,909.07		
Total L/T translation gain/loss for Foreign exchange							0.00		
Total realized gains for Foreign exchange					0.00	0.00	39,588.12	39,588.12	0.00
Total realized losses for Foreign exchange					0.00	0.00	- 92,497.19	- 92,497.19	0.00
Total Foreign exchange			- 52,909.07	0.00	0.00	0.00	- 52,909.07	- 52,909.07	0.00
Total Foreign Exchange			- 52,909.07	0.00	0.00	0.00	- 52,909.07	- 52,909.07	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Total
					Short Term	Long Term	
Gain/Loss on Cash Disbursements							
Gain/Loss on Cash Disbursements							
Australian dollar							
30 Nov 04	Average Book Cost Adjustment AUD	0.00	1,358.90	0.00	0.00	1,358.90	1,358.90
31 Mar 04	Average Book Cost Adjustment AUD	0.00	- 3,308.76	0.00	0.00	- 3,308.76	- 3,308.76
31 Aug 04	Average Book Cost Adjustment AUD	0.00	- 1,821.57	0.00	0.00	- 1,821.57	- 1,821.57
30 Apr 04	Average Book Cost Adjustment AUD	0.00	- 826.65	0.00	0.00	- 826.65	- 826.65
31 Jul 04	Average Book Cost Adjustment AUD	0.00	- 899.53	0.00	0.00	- 899.53	- 899.53
31 Oct 04	Average Book Cost Adjustment AUD	0.00	- 23.92	0.00	0.00	- 23.92	- 23.92
Total Australian dollar							
British pound sterling							
31 May 04	Average Book Cost Adjustment GBP	0.00	351.88	0.00	0.00	351.88	351.88
31 Dec 04	Average Book Cost Adjustment GBP	0.00	1,358.01	0.00	0.00	1,358.01	1,358.01
31 Jul 04	Average Book Cost Adjustment GBP	0.00	1,712.36	0.00	0.00	1,712.36	1,712.36

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Market		Total	
					Short Term	Long Term	Short Term	Long Term	Short Term	Long Term

Gain/Loss on Cash Disbursements

Gain/Loss on Cash Disbursements

30 Sep 04	Average Book Cost Adjustment	GBP	0.00	546.11	0.00	0.00	546.11	0.00	546.11	0.00
30 Sep 04										
30 Apr 04	Average Book Cost Adjustment	GBP	0.00	- 12,814.16	0.00	0.00	- 12,814.16	0.00	- 12,814.16	0.00
30 Apr 04										
29 Feb 04	Average Book Cost Adjustment	GBP	0.00	96.88	0.00	0.00	96.88	0.00	96.88	0.00
29 Feb 04										
30 Nov 04	Average Book Cost Adjustment	GBP	0.00	693.86	0.00	0.00	693.86	0.00	693.86	0.00
30 Nov 04										
31 Oct 04	Average Book Cost Adjustment	GBP	0.00	586.64	0.00	0.00	586.64	0.00	586.64	0.00
31 Oct 04										
31 Aug 04	Average Book Cost Adjustment	GBP	0.00	- 7,100.75	0.00	0.00	- 7,100.75	0.00	- 7,100.75	0.00
31 Aug 04										
30 Jun 04	Average Book Cost Adjustment	GBP	0.00	12.97	0.00	0.00	12.97	0.00	12.97	0.00
30 Jun 04										
31 Mar 04	Average Book Cost Adjustment	GBP	0.00	3,915.36	0.00	0.00	3,915.36	0.00	3,915.36	0.00
31 Mar 04										
31 Jan 04	Average Book Cost Adjustment	GBP	0.00	1,445.21	0.00	0.00	1,445.21	0.00	1,445.21	0.00
31 Jan 04										
	Total British pound sterling			- 9,195.63	0.00	0.00	- 9,195.63	0.00	- 9,195.63	0.00
	Canadian dollar									
29 Feb 04	Average Book Cost Adjustment	CAD	0.00	147.50	0.00	0.00	147.50	0.00	147.50	0.00
29 Feb 04										



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Short Term	Long Term	
30 Jun 04	Average Book Cost Adjustment CAD	0.00	- 1.86	0.00	0.00	0.00	- 1.86	- 1.86	0.00
31 Mar 04	Average Book Cost Adjustment CAD	0.00	178.34	0.00	0.00	178.34		178.34	0.00
31 May 04	Average Book Cost Adjustment CAD	0.00	364.26	0.00	0.00	364.26		364.26	0.00
31 Aug 04	Average Book Cost Adjustment CAD	0.00	- 329.23	0.00	0.00	0.00	- 329.23	- 329.23	0.00
30 Apr 04	Average Book Cost Adjustment CAD	0.00	- 1,940.55	0.00	0.00	0.00	- 1,940.55	- 1,940.55	0.00
31 Jan 04	Average Book Cost Adjustment CAD	0.00	988.79	0.00	0.00	988.79		988.79	0.00
31 Dec 04	Average Book Cost Adjustment CAD	0.00	14.88	0.00	0.00	0.00	14.88	14.88	0.00
31 Jul 04	Average Book Cost Adjustment CAD	0.00	18.69	0.00	0.00	0.00	18.69	18.69	0.00
31 Oct 04	Average Book Cost Adjustment CAD	0.00	14.59	0.00	0.00	0.00	14.59	14.59	0.00
Total Canadian dollar			- 544.59	0.00	0.00	0.00	- 544.59	- 544.59	0.00

Danish krone

30 Sep 04	Average Book Cost Adjustment DKK	0.00	1,594.55	0.00	0.00	0.00	1,594.55	1,594.55	0.00
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◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		
						Short Term	Long Term	Total

Gain/Loss on Cash Disbursements

30 Jun 04	Average Book Cost Adjustment	DKK	0.00	1,050.21	0.00	0.00	0.00	1,050.21	1,050.21	0.00
30 Jun 04										
31 Mar 04	Average Book Cost Adjustment	DKK	0.00	- 80.97	0.00	0.00	0.00	- 80.97	- 80.97	0.00
31 Mar 04										
31 May 04	Average Book Cost Adjustment	DKK	0.00	774.03	0.00	0.00	0.00	774.03	774.03	0.00
31 May 04										
30 Apr 04	Average Book Cost Adjustment	DKK	0.00	- 2,344.37	0.00	0.00	0.00	- 2,344.37	- 2,344.37	0.00
30 Apr 04										
31 Aug 04	Average Book Cost Adjustment	DKK	0.00	426.06	0.00	0.00	0.00	426.06	426.06	0.00
31 Aug 04										
Total Danish krone				1,419.51	0.00	0.00	0.00	1,419.51	1,419.51	0.00

Euro

30 Apr 04	Average Book Cost Adjustment	EUR	0.00	- 403.47	0.00	0.00	0.00	- 403.47	- 403.47	0.00
30 Apr 04										
31 Aug 04	Average Book Cost Adjustment	EUR	0.00	742.29	0.00	0.00	0.00	742.29	742.29	0.00
31 Aug 04										
31 Oct 04	Average Book Cost Adjustment	EUR	0.00	- 409.61	0.00	0.00	0.00	- 409.61	- 409.61	0.00
31 Oct 04										
30 Sep 04	Average Book Cost Adjustment	EUR	0.00	75.90	0.00	0.00	0.00	75.90	75.90	0.00
30 Sep 04										
30 Nov 04	Average Book Cost Adjustment	EUR	0.00	7,265.25	0.00	0.00	0.00	7,265.25	7,265.25	0.00
30 Nov 04										



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Short Term		Long Term		Realized gain/loss	
					Short Term	Long Term	Translation	Short Term	Long Term	Total

Gain/Loss on Cash Disbursements

Gain/Loss on Cash Disbursements

31 Oct 04	Average Book Cost Adjustment EUR	0.00	514.03	0.00	0.00	0.00	514.03	514.03	0.00	0.00
31 Oct 04										

30 Sep 04	Average Book Cost Adjustment EUR	0.00	- 75.83	0.00	0.00	0.00	- 75.83	- 75.83	0.00	0.00
30 Sep 04										

29 Feb 04	Average Book Cost Adjustment EUR	0.00	982.10	0.00	0.00	0.00	982.10	982.10	0.00	0.00
29 Feb 04										

30 Nov 04	Average Book Cost Adjustment EUR	0.00	3,069.27	0.00	0.00	0.00	3,069.27	3,069.27	0.00	0.00
30 Nov 04										

30 Jun 04	Average Book Cost Adjustment EUR	0.00	922.41	0.00	0.00	0.00	922.41	922.41	0.00	0.00
30 Jun 04										

30 Jun 04	Average Book Cost Adjustment EUR	0.00	843.36	0.00	0.00	0.00	843.36	843.36	0.00	0.00
30 Jun 04										

31 Mar 04	Average Book Cost Adjustment EUR	0.00	6,612.06	0.00	0.00	0.00	6,612.06	6,612.06	0.00	0.00
31 Mar 04										

31 Mar 04	Average Book Cost Adjustment EUR	0.00	- 64.53	0.00	0.00	0.00	- 64.53	- 64.53	0.00	0.00
31 Mar 04										

31 May 04	Average Book Cost Adjustment EUR	0.00	- 747.14	0.00	0.00	0.00	- 747.14	- 747.14	0.00	0.00
31 May 04										

31 Jan 04	Average Book Cost Adjustment EUR	0.00	- 1,301.92	0.00	0.00	0.00	- 1,301.92	- 1,301.92	0.00	0.00
31 Jan 04										

31 Dec 04	Average Book Cost Adjustment EUR	0.00	1,791.83	0.00	0.00	0.00	1,791.83	1,791.83	0.00	0.00
31 Dec 04										

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Acquisition Date	Security Description	Shares/Par	Proceeds	Cost	Realized gain/loss		
						Short Term	Long Term	Total

Gain/Loss on Cash Disbursements

31 May 04	31 May 04	Average Book Cost Adjustment EUR	0.00	747.14	0.00	0.00	747.14	747.14	0.00
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31 Jul 04	31 Jul 04	Average Book Cost Adjustment EUR	0.00	- 372.46	0.00	0.00	- 372.46	- 372.46	0.00
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31 Dec 04	31 Dec 04	Average Book Cost Adjustment EUR	0.00	1,167.68	0.00	0.00	1,167.68	1,167.68	0.00
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30 Apr 04	30 Apr 04	Average Book Cost Adjustment EUR	0.00	- 12,354.74	0.00	0.00	- 12,354.74	- 12,354.74	0.00
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31 Aug 04	31 Aug 04	Average Book Cost Adjustment EUR	0.00	- 7,744.27	0.00	0.00	- 7,744.27	- 7,744.27	0.00
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31 Jul 04	31 Jul 04	Average Book Cost Adjustment EUR	0.00	- 927.10	0.00	0.00	- 927.10	- 927.10	0.00
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Total Euro				332.25	0.00	0.00	332.25	332.25	0.00
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Hong Kong dollar

31 Dec 04	31 Dec 04	Average Book Cost Adjustment HKD	0.00	22.84	0.00	0.00	22.84	22.84	0.00
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30 Apr 04	30 Apr 04	Average Book Cost Adjustment HKD	0.00	- 2.81	0.00	0.00	- 2.81	- 2.81	0.00
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31 Aug 04	31 Aug 04	Average Book Cost Adjustment HKD	0.00	- 1.66	0.00	0.00	- 1.66	- 1.66	0.00
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31 Oct 04	31 Oct 04	Average Book Cost Adjustment HKD	0.00	0.75	0.00	0.00	0.75	0.75	0.00
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◆ Realized Gain/Loss Detail - Taxable

Trade Date	Acquisition Date	Security Description	Shares/Par	Proceeds	Cost	Realized gain/loss		
						Short Term	Market Long Term	Translation

Gain/Loss on Cash Disbursements

Gain/Loss on Cash Disbursements

30 Jun 04		Average Book Cost Adjustment HKD	0.00	- 0.43	0.00	0.00	0.00	- 0.43	- 0.43	0.00
30 Jun 04										
Total Hong Kong dollar				18.69	0.00	0.00	0.00	18.69	18.69	0.00

Japanese yen

31 Jul 04		Average Book Cost Adjustment JPY	0.00	28.69	0.00	0.00	0.00	28.69	28.69	0.00
31 Jul 04										
Total Japanese yen				28.69	0.00	0.00	0.00	28.69	28.69	0.00

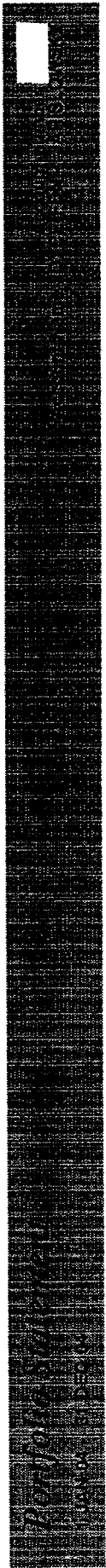
31 Dec 04		Average Book Cost Adjustment JPY	0.00	3,231.90	0.00	0.00	0.00	3,231.90	3,231.90	0.00
31 Dec 04										
Total Japanese yen				3,231.90	0.00	0.00	0.00	3,231.90	3,231.90	0.00

30 Apr 04		Average Book Cost Adjustment JPY	0.00	- 795.71	0.00	0.00	0.00	- 795.71	- 795.71	0.00
30 Apr 04										
Total Japanese yen				- 795.71	0.00	0.00	0.00	- 795.71	- 795.71	0.00

31 Aug 04		Average Book Cost Adjustment JPY	0.00	- 651.41	0.00	0.00	0.00	- 651.41	- 651.41	0.00
31 Aug 04										
Total Japanese yen				- 651.41	0.00	0.00	0.00	- 651.41	- 651.41	0.00

30 Jun 04		Average Book Cost Adjustment JPY	0.00	- 3.84	0.00	0.00	0.00	- 3.84	- 3.84	0.00
30 Jun 04										
Total Japanese yen				- 3.84	0.00	0.00	0.00	- 3.84	- 3.84	0.00

31 Mar 04		Average Book Cost Adjustment JPY	0.00	1,208.55	0.00	0.00	0.00	1,208.55	1,208.55	0.00
31 Mar 04										
Total Japanese yen				1,208.55	0.00	0.00	0.00	1,208.55	1,208.55	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Acquisition Date	Security Description	Shares/Par	Proceeds	Cost	Realized gain/loss		
						Short Term	Long Term	Total

Gain/Loss on Cash Disbursements

Gain/Loss on Cash Disbursements

Swedish krona

31 Jul 04		Average Book Cost Adjustment SEK	0.00	6,750.37	0.00	0.00	0.00	6,750.37	6,750.37	0.00
31 Jul 04										
31 Aug 04		Average Book Cost Adjustment SEK	0.00	506.70	0.00	0.00	0.00	506.70	506.70	0.00
31 Aug 04										
Total Swedish krona				7,257.07	0.00	0.00	0.00	7,257.07	7,257.07	0.00

Swiss franc

29 Feb 04		Average Book Cost Adjustment CHF	0.00	923.31	0.00	0.00	0.00	923.31	923.31	0.00
29 Feb 04										
31 Mar 04		Average Book Cost Adjustment CHF	0.00	- 5,318.96	0.00	0.00	0.00	- 5,318.96	- 5,318.96	0.00
31 Mar 04										
30 Apr 04		Average Book Cost Adjustment CHF	0.00	- 3,567.84	0.00	0.00	0.00	- 3,567.84	- 3,567.84	0.00
30 Apr 04										
31 Aug 04		Average Book Cost Adjustment CHF	0.00	- 3,468.02	0.00	0.00	0.00	- 3,468.02	- 3,468.02	0.00
31 Aug 04										
30 Sep 04		Average Book Cost Adjustment CHF	0.00	397.69	0.00	0.00	0.00	397.69	397.69	0.00
30 Sep 04										
Total Swiss franc				- 11,033.82	0.00	0.00	0.00	- 11,033.82	- 11,033.82	0.00

Total S/T translation gain/loss for Gain/Loss on Cash Disbursements

- 14,293.34

Total L/T translation gain/loss for Gain/Loss on Cash Disbursements

0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
						Short Term	Long Term	Short Term	Long Term		
<i>Gain/Loss on Cash Disbursements</i>											
<i>Gain/Loss on Cash Disbursements</i>											
						0.00	0.00	0.00	55,454.20	55,454.20	0.00
						0.00	0.00	0.00	- 69,747.54	- 69,747.54	0.00
				- 14,293.34	0.00	0.00	0.00	0.00	- 14,293.34	- 14,293.34	0.00
				- 14,293.34	0.00	0.00	0.00	0.00	- 14,293.34	- 14,293.34	0.00
						0.00	0.00	0.00	- 14,293.34	- 14,293.34	0.00



◆ Realized Gain/Loss Detail - Taxable

	Shares/Par	Proceeds	Cost	Short Term	Market Long Term	Realized gain/loss	Transition	Short Term	Total Long Term
Total Short Term Gain Proceeds		5,615,720.77							
Total Short Term Loss Proceeds		2,414,537.24							
Total Long Term Gain Proceeds		4,592,866.79							
Total Long Term Loss Proceeds		57,180.34							
Total Undetermined Tax Lot Proceeds		67,210.4							
Additional Short Term Proceeds from Zero (1) Transaction		0.00							
Additional Long Term Proceeds from Zero (0) Transactions		0.00							
Short Term Proceeds due to REIT Re-Allocation		0.00							
Long Term Proceeds due to REIT Re-Allocation		0.00							
Total Short Term Proceeds		5,615,720.77							
Total Long Term Proceeds		4,535,686.45							
Total ST realization gain/loss						1,201,183.53			
Total LT realization gain/loss						1,150,661.02			
Total realized gains						2,351,844.55			
Total realized losses						(2,351,844.55)			
Total realized gain/loss						0.00			

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Income received					
Dividend Income					
G9108L108 10-18 / 10-26	TSAKOS ENERGY NAVIGATION \$0.70 A SHARE ON 10,000 SHARES GROSS AMOUNT OF DIVIDEND \$7,000.00 LESS 0.0% FOREIGN TAX 0.00 EX DATE 10-18-04, RECORD DATE 10-20-04* PMT IN LIEU OF INCOME-SECURITY ON LOAN	7,000.00	0.00	7,000.00	0.00
	Sub total Dividend Income	26,046.91	0.00	26,046.91	0.00
Interest Income					
665278404 11-30 / 12-01	MFB NORTH INSTL FDS MFB NORTH INSTRL FDS GOVT PORTFOLIO INCOME RECEIVED	2,118.27	0.00	2,118.27	0.00
665278404 10-29 / 11-01	MFB NTHN INSTL FDS GOVT PORTFOLIO INCOME RECEIVED	3,542.12	0.00	3,542.12	0.00
	Sub total Interest Income	5,660.39	0.00	5,660.39	0.00
	Total Income received	31,707.30	0.00	31,707.30	0.00
Realized gain/loss					
004403101 10-14 / 10-19	ACE CASH EXPRESS INC COM SOLD 1,700.00 SHARES 10-14-04 AT A PRICE OF \$24.9875 LESS BROKER COMMISSION OF \$95.00 AND OTHER CHARGES OF \$1.00 KNIGHT SECURITIES L.P.	42,409.75	- 1,700.00	- 44,217.01	- 1,807.26
004403101 10-21 / 10-26	ACE CASH EXPRESS INC COM SOLD 1,100.00 SHARES 10-21-04 AT A PRICE OF \$25.9887 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$0.66 KNIGHT SECURITIES L.P.	28,102.91	- 1,100.00	- 28,487.69	- 384.78
653656108 12-07 / 12-10	ADR NICE SYS LTD SPONSORED ADR SOLD 400.00 SHARES 12-07-04 AT A PRICE OF \$28.0263 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.27 INSTINET	11,197.05	- 400.00	- 8,892.86	2,304.17
653656108 12-10 / 12-15	ADR NICE SYS LTD SPONSORED ADR SOLD 400.00 SHARES 12-10-04 AT A PRICE OF \$27.4566 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.26 INSTINET	10,969.18	- 400.00	- 8,827.76	2,141.42
653656108 12-13 / 12-16	ADR NICE SYS LTD SPONSORED ADR SOLD 500.00 SHARES 12-13-04 AT A PRICE OF \$27.9309 LESS BROKER COMMISSION OF \$16.50 AND OTHER CHARGES OF \$0.33 INSTINET	13,948.62	- 500.00	- 11,034.70	2,913.92
653656108 12-16 / 12-21	ADR NICE SYS LTD SPONSORED ADR SOLD 400.00 SHARES 12-16-04 AT A PRICE OF \$27.9591 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.27 INSTINET	11,170.17	- 400.00	- 8,806.10	2,364.07

Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
653656108 12-20 / 12-23	ADR NICE SYS LTD SPONSORED ADR SOLD 800.00 SHARES 12-20-04 AT A PRICE OF \$28.0411 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.53 KNIGHT SECURITIES L.P.	22,392.35	- 800.00	- 17,501.02	4,891.33
653656108 12-21 / 12-27	ADR NICE SYS LTD SPONSORED ADR SOLD 500.00 SHARES 12-21-04 AT A PRICE OF \$28.068 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.33 KNIGHT SECURITIES L.P.	14,008.67	- 500.00	- 10,775.81	3,232.86
011659109 12-08 / 12-13	AK AIR GROUP INC COM SOLD 2,400.00 SHARES 12-08-04 AT A PRICE OF \$32.3026 LESS BROKER COMMISSION OF \$72.00 AND OTHER CHARGES OF \$1.82 ROBBINS AND HENDERSON	77,452.42	- 2,400.00	- 63,376.56	14,075.86
011659109 12-09 / 12-14	AK AIR GROUP INC COM SOLD 1,300.00 SHARES 12-09-04 AT A PRICE OF \$31.9575 LESS BROKER COMMISSION OF \$39.00 AND OTHER CHARGES OF \$0.98 ROBBINS AND HENDERSON	41,504.77	- 1,300.00	- 32,595.42	8,909.35
011659109 12-10 / 12-15	AK AIR GROUP INC COM SOLD 700.00 SHARES 12-10-04 AT A PRICE OF \$31.95 LESS BROKER COMMISSION OF \$24.50 AND OTHER CHARGES OF \$0.53 HARBORSIDE SECURITIES	22,339.97	- 700.00	- 17,551.38	4,788.59
011659109 12-10 / 12-15	AK AIR GROUP INC COM SOLD 700.00 SHARES 12-10-04 AT A PRICE OF \$31.60 LESS BROKER COMMISSION OF \$24.50 AND OTHER CHARGES OF \$0.52 INVESTMENT TECHNOLOGY GROUP	22,094.98	- 700.00	- 17,551.38	4,543.60
011659109 12-13 / 12-16	AK AIR GROUP INC COM SOLD 2,200.00 SHARES 12-13-04 AT A PRICE OF \$31.8836 LESS BROKER COMMISSION OF \$77.00 AND OTHER CHARGES OF \$1.65 LIQUIDNET INC	70,065.27	- 2,200.00	- 55,161.48	14,903.79
011659109 12-13 / 12-16	AK AIR GROUP INC COM SOLD 1,300.00 SHARES 12-13-04 AT A PRICE OF \$31.9691 LESS BROKER COMMISSION OF \$39.00 AND OTHER CHARGES OF \$0.98 ROBBINS AND HENDERSON	41,519.65	- 1,300.00	- 32,595.42	8,924.43
011659109 12-14 / 12-17	AK AIR GROUP INC COM SOLD 2,700.00 SHARES 12-14-04 AT A PRICE OF \$32.153 LESS BROKER COMMISSION OF \$81.00 AND OTHER CHARGES OF \$2.04 ROBBINS AND HENDERSON	86,730.06	- 2,700.00	- 67,696.18	19,031.88
011659109 12-15 / 12-20	AK AIR GROUP INC COM SOLD 800.00 SHARES 12-15-04 AT A PRICE OF \$32.5421 LESS BROKER COMMISSION OF \$24.00 AND OTHER CHARGES OF \$0.61 ROBBINS AND HENDERSON	28,009.07	- 800.00	- 20,056.72	5,950.35
011659109 12-17 / 12-22	AK AIR GROUP INC COM SOLD 600.00 SHARES 12-17-04 AT A PRICE OF \$31.7963 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.45 LEGG MASON WOOD WALKER, INC	19,047.33	- 600.00	- 15,044.04	4,003.29

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
011659109 12-20 / 12-23	AK AIR GROUP INC COM SOLD 2,600.00 SHARES 12-20-04 AT A PRICE OF \$32.069 LESS BROKER COMMISSION OF \$130.00 AND OTHER CHARGES OF \$1.96 LEGG MASON WOOD WALKER, INC	83,247.44	- 2,600.00	- 65,190.84	18,056.60
011659109 12-21 / 12-27	AK AIR GROUP INC COM SOLD 2,200.00 SHARES 12-21-04 AT A PRICE OF \$32.1023 LESS BROKER COMMISSION OF \$110.00 AND OTHER CHARGES OF \$1.66 LEGG MASON WOOD WALKER, INC	70,513.40	- 2,200.00	- 55,161.48	15,351.82
011659109 12-22 / 12-28	AK AIR GROUP INC COM SOLD 5,500.00 SHARES 12-22-04 AT A PRICE OF \$32.2265 LESS BROKER COMMISSION OF \$275.00 AND OTHER CHARGES OF \$4.15 LEGG MASON WOOD WALKER, INC	176,966.60	- 5,500.00	- 137,903.70	39,062.90
011659109 12-22 / 12-28	AK AIR GROUP INC COM SOLD 600.00 SHARES 12-22-04 AT A PRICE OF \$32.285 LESS BROKER COMMISSION OF \$21.00 AND OTHER CHARGES OF \$0.46 LIQUIDNET INC	19,349.54	- 600.00	- 15,044.04	4,305.50
011659109 12-23 / 12-29	AK AIR GROUP INC COM SOLD 400.00 SHARES 12-23-04 AT A PRICE OF \$32.1732 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.31 LEGG MASON WOOD WALKER, INC	12,848.97	- 400.00	- 10,029.36	2,819.61
011659109 12-27 / 12-30	AK AIR GROUP INC COM SOLD 300.00 SHARES 12-27-04 AT A PRICE OF \$32.0931 LESS BROKER COMMISSION OF \$15.00 AND OTHER CHARGES OF \$0.23 LEGG MASON WOOD WALKER, INC	9,612.70	- 300.00	- 7,522.02	2,090.68
M0392N101 10-28 / 11-02	ALADDIN KNOWLEDGE SYS COM SOLD 500.00 SHARES 10-28-04 AT A PRICE OF \$27.1538 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.32 DOUGHERTY COMPANY	13,551.58	- 500.00	- 12,286.61	1,264.97
M0392N101 11-02 / 11-05	ALADDIN KNOWLEDGE SYS COM SOLD 500.00 SHARES 11-02-04 AT A PRICE OF \$28.0412 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.31 DOUGHERTY COMPANY	12,985.29	- 500.00	- 11,433.05	1,562.24
M0392N101 11-05 / 11-10	ALADDIN KNOWLEDGE SYS COM SOLD 500.00 SHARES 11-05-04 AT A PRICE OF \$25.9242 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.31 DOUGHERTY COMPANY	12,936.79	- 500.00	- 11,433.05	1,503.74
M0392N101 11-08 / 11-12	ALADDIN KNOWLEDGE SYS COM SOLD 500.00 SHARES 11-08-04 AT A PRICE OF \$25.924 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.31 DOUGHERTY COMPANY	12,936.69	- 500.00	- 11,433.05	1,503.64
M0392N101 11-09 / 11-15	ALADDIN KNOWLEDGE SYS COM SOLD 1,200.00 SHARES 11-09-04 AT A PRICE OF \$26.5088 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$0.75 DOUGHERTY COMPANY	31,747.41	- 1,200.00	- 27,439.32	4,308.09



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
M0392N101 11-10 / 11-16	ALADDIN KNOWLEDGE SYS COM SOLD 1,200.00 SHARES 11-10-04 AT A PRICE OF \$26.5336 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$0.75 DOUGHERTY COMPANY	31,779.57	- 1,200.00	- 27,439.32	4,340.25
M0392N101 11-11 / 11-16	ALADDIN KNOWLEDGE SYS COM SOLD 700.00 SHARES 11-11-04 AT A PRICE OF \$29.3208 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$0.49 DOUGHERTY COMPANY	20,489.07	- 700.00	- 16,006.27	4,482.80
016255101 10-21 / 10-26	ALIGN TECH INC COM SOLD 7,700.00 SHARES 10-21-04 AT A PRICE OF \$12.3112 LESS BROKER COMMISSION OF \$385.00 AND OTHER CHARGES OF \$2.22 JONES & ASSOCIATES, INC	94,409.02	- 7,700.00	- 109,518.09	- 15,109.07
03820C105 10-27 / 11-01	APPLIED INDL TECHNOLOGIES INC COM SOLD 1,000.00 SHARES 10-27-04 AT A PRICE OF \$37.1956 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.88 COKER & PALMER INC	37,144.72	- 1,000.00	- 36,923.22	221.50
03820C105 10-29 / 11-03	APPLIED INDL TECHNOLOGIES INC COM SOLD 600.00 SHARES 10-28-04 AT A PRICE OF \$37.4892 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.53 BEAR, STEARNS & CO.	22,462.99	- 600.00	- 22,126.68	336.31
03820C105 11-01 / 11-04	APPLIED INDL TECHNOLOGIES INC COM SOLD 800.00 SHARES 11-01-04 AT A PRICE OF \$37.0753 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.70 BEAR, STEARNS & CO.	29,619.54	- 800.00	- 29,195.76	423.78
03820C105 11-01 / 11-04	APPLIED INDL TECHNOLOGIES INC COM SOLD 500.00 SHARES 11-01-04 AT A PRICE OF \$37.405 LESS BROKER COMMISSION OF \$17.50 AND OTHER CHARGES OF \$0.44 INVESTMENT TECHNOLOGY GROUP	18,684.56	- 500.00	- 18,183.50	501.06
03820C105 11-03 / 11-08	APPLIED INDL TECHNOLOGIES INC COM SOLD 600.00 SHARES 11-03-04 AT A PRICE OF \$37.2196 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.53 JMP SECURITIES	22,301.23	- 600.00	- 21,820.20	481.03
03820C105 11-04 / 11-09	APPLIED INDL TECHNOLOGIES INC COM SOLD 400.00 SHARES 11-04-04 AT A PRICE OF \$37.3171 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.35 JMP SECURITIES	14,906.49	- 400.00	- 14,546.80	359.69
03820C105 11-08 / 11-12	APPLIED INDL TECHNOLOGIES INC COM SOLD 1,600.00 SHARES 11-08-04 AT A PRICE OF \$37.5679 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$1.41 JMP SECURITIES	60,027.23	- 1,600.00	- 58,187.20	1,840.03
03820C105 11-09 / 11-15	APPLIED INDL TECHNOLOGIES INC COM SOLD 500.00 SHARES 11-09-04 AT A PRICE OF \$37.912 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.45 JMP SECURITIES	18,930.55	- 500.00	- 18,183.50	747.05



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
03820C105 11-10 / 11-16	APPLIED INDL TECHNOLOGIES INC COM SOLD 400.00 SHARES 11-10-04 AT A PRICE OF \$38.265 LESS BROKER COMMISSION OF \$14.00 AND OTHER CHARGES OF \$0.36 INVESTMENT TECHNOLOGY GROUP	15,291.64	- 400.00	- 14,546.80	744.84
03820C105 11-12 / 11-17	APPLIED INDL TECHNOLOGIES INC COM SOLD 1,200.00 SHARES 11-12-04 AT A PRICE OF \$39.8824 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$1.12 JMP SECURITIES	47,797.76	- 1,200.00	- 43,640.40	4,157.36
03820C105 11-15 / 11-18	APPLIED INDL TECHNOLOGIES INC COM SOLD 1,000.00 SHARES 11-15-04 AT A PRICE OF \$40.5944 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.95 JMP SECURITIES	40,543.45	- 1,000.00	- 36,367.00	4,176.45
03820C105 11-16 / 11-19	APPLIED INDL TECHNOLOGIES INC COM SOLD 500.00 SHARES 11-16-04 AT A PRICE OF \$39.1711 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.46 JMP SECURITIES	19,560.09	- 500.00	- 18,183.50	1,376.59
03820C105 11-17 / 11-22	APPLIED INDL TECHNOLOGIES INC COM SOLD 800.00 SHARES 11-17-04 AT A PRICE OF \$40.422 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.76 JMP SECURITIES	32,298.84	- 800.00	- 29,093.60	3,205.24
040790107 10-18 / 10-21	AR BEST CORP DEL COM SOLD 1,500.00 SHARES 10-18-04 AT A PRICE OF \$39.1368 LESS BROKER COMMISSION OF \$75.00 AND OTHER CHARGES OF \$1.39 STEPHENS, INC.	58,628.82	- 1,500.00	- 57,479.18	1,149.64
040790107 10-19 / 10-22	AR BEST CORP DEL COM SOLD 2,700.00 SHARES 10-19-04 AT A PRICE OF \$39.5501 LESS BROKER COMMISSION OF \$135.00 AND OTHER CHARGES OF \$2.50 STEPHENS, INC.	106,647.77	- 2,700.00	- 102,670.20	3,977.57
040790107 10-19 / 10-22	AR BEST CORP DEL COM SOLD 1,100.00 SHARES 10-19-04 AT A PRICE OF \$39.45 LESS BROKER COMMISSION OF \$38.50 AND OTHER CHARGES OF \$1.02 HARBORSIDE SECURITIES	43,355.48	- 1,100.00	- 41,828.60	1,526.88
040790107 10-20 / 10-25	AR BEST CORP DEL COM SOLD 3,800.00 SHARES 10-20-04 AT A PRICE OF \$39.5097 LESS BROKER COMMISSION OF \$180.00 AND OTHER CHARGES OF \$3.52 STEPHENS, INC.	149,843.34	- 3,800.00	- 144,488.80	5,444.54
040790107 10-21 / 10-26	AR BEST CORP DEL COM SOLD 3,100.00 SHARES 10-21-04 AT A PRICE OF \$38.6715 LESS BROKER COMMISSION OF \$155.00 AND OTHER CHARGES OF \$2.81 STEPHENS, INC.	119,723.84	- 3,100.00	- 117,880.60	1,843.24
040790107 10-22 / 10-27	AR BEST CORP DEL COM SOLD 1,000.00 SHARES 10-22-04 AT A PRICE OF \$37.06 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.87 STEPHENS, INC.	37,009.13	- 1,000.00	- 37,982.56	- 973.43



◆ Transaction Detail by Category

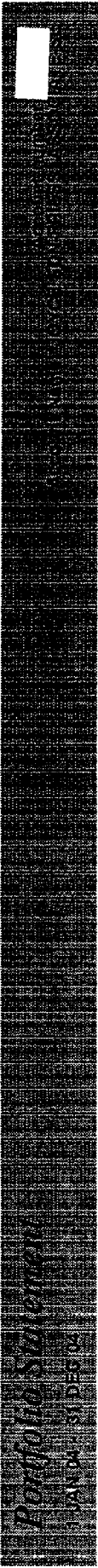
Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
03875F100 12-20 / 12-23	ARBNET-THEXCHANGE INC COM STK SOLD 1,200.00 SHARES 12-20-04 AT A PRICE OF \$25.8944 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$0.73 MERRILL LYNCH, PIERCE, FENNER	31,012.55	- 1,200.00	- 21,000.00	10,012.55
G04899103 12-27 / 12-30	ARLINGTON TANKERS LTD COM STK SOLD 500.00 SHARES 12-27-04 AT A PRICE OF \$22.937 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.27 FIRST UNION CAPITAL MARKETS	11,443.23	- 500.00	- 11,077.25	365.98
075571109 12-02 / 12-07	BEBE STORES INC COM SOLD 900.00 SHARES 12-02-04 AT A PRICE OF \$39.5499 LESS BROKER COMMISSION OF \$29.70 AND OTHER CHARGES OF \$0.84 INSTINET	35,564.37	- 900.00	- 27,753.44	7,810.93
075571109 12-03 / 12-08	BEBE STORES INC COM SOLD 700.00 SHARES 12-03-04 AT A PRICE OF \$37.9661 LESS BROKER COMMISSION OF \$23.10 AND OTHER CHARGES OF \$0.63 INSTINET	26,552.54	- 700.00	- 21,173.60	5,378.94
075571109 12-22 / 12-28	BEBE STORES INC COM SOLD 400.00 SHARES 12-22-04 AT A PRICE OF \$40.5196 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.38 INSTINET	16,184.26	- 400.00	- 12,098.20	4,095.06
075571109 12-23 / 12-29	BEBE STORES INC COM SOLD 900.00 SHARES 12-23-04 AT A PRICE OF \$41.2383 LESS BROKER COMMISSION OF \$29.70 AND OTHER CHARGES OF \$0.87 INSTINET	37,083.90	- 900.00	- 26,896.75	10,187.15
075571109 12-27 / 12-30	BEBE STORES INC COM SOLD 500.00 SHARES 12-27-04 AT A PRICE OF \$41.1958 LESS BROKER COMMISSION OF \$16.50 AND OTHER CHARGES OF \$0.49 INSTINET	20,580.91	- 500.00	- 14,797.55	5,783.36
075571109 12-28 / 12-31	BEBE STORES INC COM SOLD 400.00 SHARES 12-28-04 AT A PRICE OF \$41.159 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.39 INSTINET	16,450.01	- 400.00	- 11,854.56	4,795.45
075571109 12-31 / 01-05	BEBE STORES INC COM SOLD 800.00 SHARES 12-31-04 AT A PRICE OF \$27.3026 LESS BROKER COMMISSION OF \$26.40 AND OTHER CHARGES OF \$0.52 INSTINET	21,815.16	- 800.00	- 15,539.52	6,275.64
08160H101 12-14 / 12-17	BENCHMARK ELECTRS INC COM SOLD 800.00 SHARES 12-14-04 AT A PRICE OF \$34.2021 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.65 OPPENHEIMER AND CO, INC	27,321.03	- 800.00	- 27,909.44	- 588.41
08160H101 12-15 / 12-20	BENCHMARK ELECTRS INC COM SOLD 400.00 SHARES 12-15-04 AT A PRICE OF \$34.4549 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.33 BEAR, STEARNS & CO.	13,761.63	- 400.00	- 13,610.24	151.39

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
08160H101 12-17 / 12-22	BENCHMARK ELECTRS INC COM SOLD 1,300.00 SHARES 12-17-04 AT A PRICE OF \$33.6997 LESS BROKER COMMISSION OF \$65.00 AND OTHER CHARGES OF \$1.03 OPPENHEIMER AND CO, INC	43,704.58	- 1,300.00	- 42,219.62	1,484.96
08160H101 12-20 / 12-23	BENCHMARK ELECTRS INC COM SOLD 1,200.00 SHARES 12-20-04 AT A PRICE OF \$33.3098 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$0.94 OPPENHEIMER AND CO, INC	39,910.92	- 1,200.00	- 38,015.21	1,895.61
08160H101 12-21 / 12-27	BENCHMARK ELECTRS INC COM SOLD 900.00 SHARES 12-21-04 AT A PRICE OF \$22.9854 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.70 OPPENHEIMER AND CO, INC	29,623.16	- 900.00	- 28,128.87	1,494.29
08160H101 12-22 / 12-28	BENCHMARK ELECTRS INC COM SOLD 2,000.00 SHARES 12-22-04 AT A PRICE OF \$33.0983 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$1.55 OPPENHEIMER AND CO, INC	66,085.05	- 2,000.00	- 62,508.60	3,586.45
08160H101 12-23 / 12-29	BENCHMARK ELECTRS INC COM SOLD 400.00 SHARES 12-23-04 AT A PRICE OF \$33.7192 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.32 OPPENHEIMER AND CO, INC	13,467.36	- 400.00	- 12,501.72	965.64
08915P101 11-29 / 12-02	BIG 5 SPORTING GOODS CORP COM SOLD 400.00 SHARES 11-29-04 AT A PRICE OF \$27.9336 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.27 FIRST UNION CAPITAL MARKETS	11,153.17	- 400.00	- 10,372.08	781.09
08915P101 12-01 / 12-06	BIG 5 SPORTING GOODS CORP COM SOLD 400.00 SHARES 12-01-04 AT A PRICE OF \$27.2703 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.28 INSTINET	10,894.66	- 400.00	- 10,260.51	634.15
08915P101 12-01 / 12-06	BIG 5 SPORTING GOODS CORP COM SOLD 100.00 SHARES 12-01-04 AT A PRICE OF \$27.225 LESS BROKER COMMISSION OF \$1.00 AND OTHER CHARGES OF \$0.07 INSTINET	2,721.43	- 100.00	- 2,336.94	384.49
08915P101 12-02 / 12-07	BIG 5 SPORTING GOODS CORP COM SOLD 700.00 SHARES 12-02-04 AT A PRICE OF \$27.4175 LESS BROKER COMMISSION OF \$23.10 AND OTHER CHARGES OF \$0.45 INSTINET	19,168.70	- 700.00	- 16,358.58	2,810.12
08915P101 12-03 / 12-08	BIG 5 SPORTING GOODS CORP COM SOLD 700.00 SHARES 12-03-04 AT A PRICE OF \$26.7588 LESS BROKER COMMISSION OF \$23.10 AND OTHER CHARGES OF \$0.44 INSTINET	18,707.82	- 700.00	- 16,358.58	2,349.04
120113105 10-27 / 11-01	BLDG MATLS HLDG CORP COM SOLD 1,800.00 SHARES 10-27-04 AT A PRICE OF \$29.109 LESS BROKER COMMISSION OF \$90.00 AND OTHER CHARGES OF \$1.23 D. A. DAVIDSON & CO., INC.	52,304.97	- 1,800.00	- 51,378.30	926.67

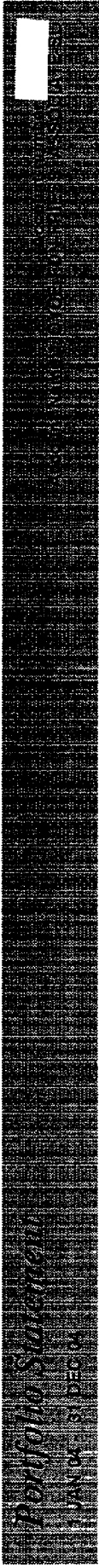
◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
120113105 10-28 / 11-02	BLDG MATLS HLDG CORP COM SOLD 500.00 SHARES 10-28-04 AT A PRICE OF \$29.02 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.34 D. A. DAVIDSON & CO., INC.	14,484.66	- 500.00	- 14,271.75	212.91
120113105 10-29 / 11-03	BLDG MATLS HLDG CORP COM SOLD 600.00 SHARES 10-29-04 AT A PRICE OF \$29.0134 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.41 D. A. DAVIDSON & CO., INC.	17,377.63	- 600.00	- 17,126.10	251.53
120113105 11-01 / 11-04	BLDG MATLS HLDG CORP COM SOLD 200.00 SHARES 11-01-04 AT A PRICE OF \$29.0153 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.14 D. A. DAVIDSON & CO., INC.	5,792.92	- 200.00	- 5,708.70	84.22
120113105 11-05 / 11-10	BLDG MATLS HLDG CORP COM SOLD 500.00 SHARES 11-05-04 AT A PRICE OF \$28.975 LESS BROKER COMMISSION OF \$17.50 AND OTHER CHARGES OF \$0.34 INVESTMENT TECHNOLOGY GROUP	14,469.66	- 500.00	- 14,271.75	197.91
120113105 11-05 / 11-10	BLDG MATLS HLDG CORP COM SOLD 500.00 SHARES 11-05-04 AT A PRICE OF \$28.018 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.34 D. A. DAVIDSON & CO., INC.	14,483.66	- 500.00	- 14,271.75	211.91
120113105 11-08 / 11-12	BLDG MATLS HLDG CORP COM SOLD 4,100.00 SHARES 11-08-04 AT A PRICE OF \$29.6225 LESS BROKER COMMISSION OF \$205.00 AND OTHER CHARGES OF \$2.85 D. A. DAVIDSON & CO., INC.	121,244.40	- 4,100.00	- 117,028.35	4,216.05
127914109 12-03 / 12-08	CAL DIVE INTL INC COM SOLD 700.00 SHARES 12-03-04 AT A PRICE OF \$40.0178 LESS BROKER COMMISSION OF \$23.10 AND OTHER CHARGES OF \$0.66 INSTINET	27,988.70	- 700.00	- 26,399.38	1,589.32
127914109 12-14 / 12-17	CAL DIVE INTL INC COM SOLD 500.00 SHARES 12-14-04 AT A PRICE OF \$39.98 LESS BROKER COMMISSION OF \$17.50 AND OTHER CHARGES OF \$0.47 HARBORSIDE SECURITIES	19,972.03	- 500.00	- 18,465.66	1,506.37
127914109 12-14 / 12-17	CAL DIVE INTL INC COM SOLD 900.00 SHARES 12-14-04 AT A PRICE OF \$40.3038 LESS BROKER COMMISSION OF \$29.70 AND OTHER CHARGES OF \$0.85 INSTINET	36,242.87	- 900.00	- 33,062.22	3,180.65
127914109 12-15 / 12-20	CAL DIVE INTL INC COM SOLD 1,600.00 SHARES 12-15-04 AT A PRICE OF \$41.0321 LESS BROKER COMMISSION OF \$52.80 AND OTHER CHARGES OF \$1.54 INSTINET	65,597.02	- 1,600.00	- 58,777.28	6,819.74
127914109 12-16 / 12-21	CAL DIVE INTL INC COM SOLD 500.00 SHARES 12-16-04 AT A PRICE OF \$40.6223 LESS BROKER COMMISSION OF \$16.50 AND OTHER CHARGES OF \$0.48 INSTINET	20,294.17	- 500.00	- 18,367.90	1,926.27



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
127914109 12-21 / 12-27	CAL DIVE INTL INC COM SOLD 2,000.00 SHARES 12-21-04 AT A PRICE OF \$40.4144 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$1.90 MORGAN STANLEY & CO.	80,726.90	- 2,000.00	- 75,471.60	7,255.30
127914109 12-22 / 12-28	CAL DIVE INTL INC COM SOLD 800.00 SHARES 12-22-04 AT A PRICE OF \$40.0231 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.75 MORGAN STANLEY & CO.	31,977.73	- 800.00	- 29,388.64	2,589.09
127914109 12-23 / 12-29	CAL DIVE INTL INC COM SOLD 800.00 SHARES 12-23-04 AT A PRICE OF \$40.0361 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.75 MORGAN STANLEY & CO.	31,988.13	- 800.00	- 29,388.64	2,599.49
127914109 12-28 / 12-31	CAL DIVE INTL INC COM SOLD 1,600.00 SHARES 12-28-04 AT A PRICE OF \$39.9685 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$1.50 MORGAN STANLEY & CO.	63,896.90	- 1,600.00	- 58,777.28	5,119.62
127914109 12-30 / 01-04	CAL DIVE INTL INC COM SOLD 600.00 SHARES 12-30-04 AT A PRICE OF \$41.034 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.58 MORGAN STANLEY & CO.	24,589.82	- 600.00	- 22,041.48	2,548.34
142339100 10-20 / 10-25	CARLISLE COMPANIES INC COM SOLD 900.00 SHARES 10-20-04 AT A PRICE OF \$59.655 LESS BROKER COMMISSION OF \$27.00 AND OTHER CHARGES OF \$1.26 INSTINET	53,661.24	- 900.00	- 57,616.92	- 3,955.68
142339100 10-25 / 10-28	CARLISLE COMPANIES INC COM SOLD 1,900.00 SHARES 10-25-04 AT A PRICE OF \$57.6769 LESS BROKER COMMISSION OF \$95.00 AND OTHER CHARGES OF \$2.57 FIRST UNION CAPITAL MARKETS	109,488.54	- 1,900.00	- 121,635.72	- 12,147.18
142339100 10-26 / 10-29	CARLISLE COMPANIES INC COM SOLD 1,500.00 SHARES 10-26-04 AT A PRICE OF \$57.3483 LESS BROKER COMMISSION OF \$75.00 AND OTHER CHARGES OF \$2.02 FIRST UNION CAPITAL MARKETS	85,946.93	- 1,500.00	- 96,028.20	- 10,081.27
142339100 10-27 / 11-01	CARLISLE COMPANIES INC COM SOLD 800.00 SHARES 10-27-04 AT A PRICE OF \$57.5951 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$1.08 FIRST UNION CAPITAL MARKETS	46,035.00	- 800.00	- 51,215.04	- 5,180.04
142339100 10-28 / 11-02	CARLISLE COMPANIES INC COM SOLD 1,200.00 SHARES 10-28-04 AT A PRICE OF \$57.5378 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$1.62 FIRST UNION CAPITAL MARKETS	68,983.74	- 1,200.00	- 76,822.56	- 7,838.82
142339100 10-29 / 11-03	CARLISLE COMPANIES INC COM SOLD 900.00 SHARES 10-29-04 AT A PRICE OF \$58.025 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$1.23 FIRST UNION CAPITAL MARKETS	52,176.27	- 900.00	- 57,616.92	- 5,440.65



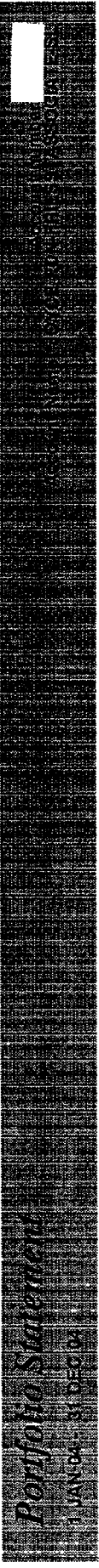
Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
142339100 11-03 / 11-08	CARLISLE COMPANIES INC COM SOLD 500.00 SHARES 11-03-04 AT A PRICE OF \$59.1578 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.70 FIRST UNION CAPITAL MARKETS	29,553.20	- 500.00	- 32,008.40	- 2,456.20
142339100 11-04 / 11-09	CARLISLE COMPANIES INC COM SOLD 1,000.00 SHARES 11-04-04 AT A PRICE OF \$59.8333 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$1.41 FIRST UNION CAPITAL MARKETS	59,881.89	- 1,000.00	- 64,018.80	- 4,136.91
142339100 11-05 / 11-10	CARLISLE COMPANIES INC COM SOLD 400.00 SHARES 11-05-04 AT A PRICE OF \$60.6821 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.57 FIRST UNION CAPITAL MARKETS	24,252.27	- 400.00	- 25,607.52	- 1,355.25
142339100 11-08 / 11-12	CARLISLE COMPANIES INC COM SOLD 400.00 SHARES 11-08-04 AT A PRICE OF \$60.401 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.57 FIRST UNION CAPITAL MARKETS	24,139.83	- 400.00	- 25,607.52	- 1,467.69
142339100 11-09 / 11-15	CARLISLE COMPANIES INC COM SOLD 400.00 SHARES 11-09-04 AT A PRICE OF \$60.062 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.57 FIRST UNION CAPITAL MARKETS	24,004.23	- 400.00	- 25,607.52	- 1,603.29
142339100 11-11 / 11-16	CARLISLE COMPANIES INC COM SOLD 400.00 SHARES 11-11-04 AT A PRICE OF \$60.7573 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.57 FIRST UNION CAPITAL MARKETS	24,282.35	- 400.00	- 25,607.52	- 1,325.17
142339100 11-12 / 11-17	CARLISLE COMPANIES INC COM SOLD 400.00 SHARES 11-12-04 AT A PRICE OF \$61.2884 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.58 FIRST UNION CAPITAL MARKETS	24,494.78	- 400.00	- 25,607.52	- 1,112.74
142339100 11-16 / 11-19	CARLISLE COMPANIES INC COM SOLD 100.00 SHARES 11-16-04 AT A PRICE OF \$61.0467 LESS BROKER COMMISSION OF \$5.00 AND OTHER CHARGES OF \$0.15 FIRST UNION CAPITAL MARKETS	6,099.52	- 100.00	- 6,401.88	- 302.36
153527106 11-11 / 11-16	CENT GARDEN & PET CO COM SOLD 500.00 SHARES 11-11-04 AT A PRICE OF \$38.0218 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.45 FIRST CLEARING LLC	18,985.45	- 500.00	- 16,501.45	2,484.00
162456107 11-29 / 12-02	CHATTEM INC COM SOLD 400.00 SHARES 11-29-04 AT A PRICE OF \$36.1675 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.34 INSTINET	14,453.46	- 400.00	- 13,055.28	1,398.18
162456107 12-01 / 12-06	CHATTEM INC COM SOLD 900.00 SHARES 12-01-04 AT A PRICE OF \$36.4896 LESS BROKER COMMISSION OF \$29.70 AND OTHER CHARGES OF \$0.77 INSTINET	32,810.17	- 900.00	- 29,306.95	3,503.22



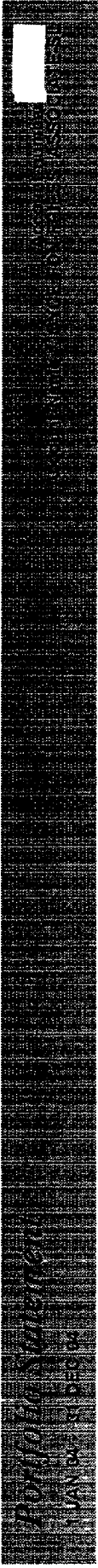
Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
162456107 12-02 / 12-07	CHATTEM INC COM SOLD 500.00 SHARES 12-02-04 AT A PRICE OF \$36.6873 LESS BROKER COMMISSION OF \$16.50 AND OTHER CHARGES OF \$0.43 INSTINET	18,326.72	- 500.00	- 16,282.75	2,043.97
162456107 12-03 / 12-08	CHATTEM INC COM SOLD 900.00 SHARES 12-03-04 AT A PRICE OF \$36.5129 LESS BROKER COMMISSION OF \$31.50 AND OTHER CHARGES OF \$0.77 INVESTMENT TECHNOLOGY GROUP	32,829.34	- 900.00	- 29,308.95	3,520.39
162456107 12-06 / 12-09	CHATTEM INC COM SOLD 700.00 SHARES 12-06-04 AT A PRICE OF \$34.9593 LESS BROKER COMMISSION OF \$23.10 AND OTHER CHARGES OF \$0.58 INSTINET	24,443.63	- 700.00	- 22,795.85	1,647.78
162456107 12-07 / 12-10	CHATTEM INC COM SOLD 800.00 SHARES 12-07-04 AT A PRICE OF \$35.40 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.67 SUNTRUST ROBINSON HUMPHREY	28,279.33	- 800.00	- 26,052.40	2,226.93
162456107 12-07 / 12-10	CHATTEM INC COM SOLD 1,000.00 SHARES 12-07-04 AT A PRICE OF \$35.1119 LESS BROKER COMMISSION OF \$33.00 AND OTHER CHARGES OF \$0.83 INSTINET	35,078.07	- 1,000.00	- 32,565.50	2,512.57
162456107 12-08 / 12-13	CHATTEM INC COM SOLD 700.00 SHARES 12-08-04 AT A PRICE OF \$34.6347 LESS BROKER COMMISSION OF \$23.10 AND OTHER CHARGES OF \$0.57 INSTINET	24,220.62	- 700.00	- 22,795.85	1,424.77
162456107 12-09 / 12-14	CHATTEM INC COM SOLD 1,100.00 SHARES 12-09-04 AT A PRICE OF \$34.2676 LESS BROKER COMMISSION OF \$36.30 AND OTHER CHARGES OF \$0.89 INSTINET	37,657.17	- 1,100.00	- 35,822.05	1,835.12
162456107 12-10 / 12-15	CHATTEM INC COM SOLD 400.00 SHARES 12-10-04 AT A PRICE OF \$34.6984 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.33 INSTINET	13,865.83	- 400.00	- 13,026.20	839.63
162456107 12-13 / 12-16	CHATTEM INC COM SOLD 400.00 SHARES 12-13-04 AT A PRICE OF \$34.9949 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.33 INSTINET	13,984.43	- 400.00	- 13,026.20	958.23
162456107 12-14 / 12-17	CHATTEM INC COM SOLD 400.00 SHARES 12-14-04 AT A PRICE OF \$34.6631 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.33 INSTINET	13,851.71	- 400.00	- 13,026.20	825.51
162456107 12-15 / 12-20	CHATTEM INC COM SOLD 600.00 SHARES 12-15-04 AT A PRICE OF \$34.4809 LESS BROKER COMMISSION OF \$19.80 AND OTHER CHARGES OF \$0.49 INSTINET	20,668.25	- 600.00	- 19,539.30	1,128.95



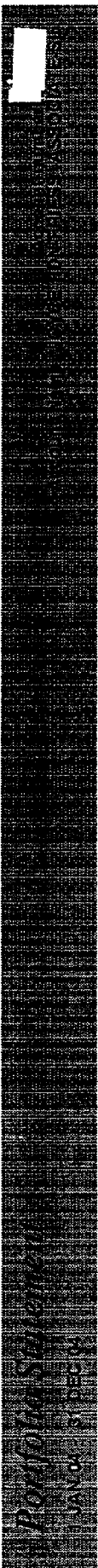
Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
162456107 12-16 / 12-21	CHATTEM INC COM SOLD 600.00 SHARES 12-16-04 AT A PRICE OF \$34.1724 LESS BROKER COMMISSION OF \$19.80 AND OTHER CHARGES OF \$0.48 INSTINET	20,483.16	- 600.00	- 19,539.30	943.86
16359R103 12-15 / 12-20	CHEMED CORP NEW COM SOLD 400.00 SHARES 12-15-04 AT A PRICE OF \$62.1519 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.59 BEAR, STEARNS & CO.	24,840.17	- 400.00	- 22,457.76	2,382.41
16359R103 12-17 / 12-22	CHEMED CORP NEW COM SOLD 300.00 SHARES 12-17-04 AT A PRICE OF \$62.0184 LESS BROKER COMMISSION OF \$15.00 AND OTHER CHARGES OF \$0.44 BEAR, STEARNS & CO.	18,590.08	- 300.00	- 16,843.32	1,746.76
16359R103 12-21 / 12-27	CHEMED CORP NEW COM SOLD 400.00 SHARES 12-21-04 AT A PRICE OF \$62.0253 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.59 BEAR, STEARNS & CO.	24,789.53	- 400.00	- 22,457.76	2,331.77
16359R103 12-22 / 12-28	CHEMED CORP NEW COM SOLD 1,600.00 SHARES 12-22-04 AT A PRICE OF \$62.7329 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$2.35 BEAR, STEARNS & CO.	100,290.29	- 1,600.00	- 89,831.04	10,459.25
232109108 10-11 / 10-14	CUTERA INC SOLD 400.00 SHARES 10-11-04 AT A PRICE OF \$11.1196 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.11 KNIGHT SECURITIES LP.	4,427.73	- 400.00	- 4,703.96	- 276.23
232109108 10-28 / 11-02	CUTERA INC SOLD 1,700.00 SHARES 10-28-04 AT A PRICE OF \$10.7682 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$0.43 KNIGHT SECURITIES LP.	18,254.51	- 1,700.00	- 19,991.83	- 1,737.32
232109108 11-01 / 11-04	CUTERA INC SOLD 500.00 SHARES 11-01-04 AT A PRICE OF \$10.8002 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.13 KNIGHT SECURITIES LP.	5,374.97	- 500.00	- 5,879.95	- 504.98
232109108 11-02 / 11-05	CUTERA INC SOLD 400.00 SHARES 11-02-04 AT A PRICE OF \$11.0007 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.11 KNIGHT SECURITIES LP.	4,380.17	- 400.00	- 4,703.96	- 323.79
232109108 11-04 / 11-09	CUTERA INC SOLD 1,000.00 SHARES 11-04-04 AT A PRICE OF \$11.7179 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.28 KNIGHT SECURITIES LP.	11,667.62	- 1,000.00	- 11,644.04	23.58
232109108 11-05 / 11-10	CUTERA INC SOLD 400.00 SHARES 11-05-04 AT A PRICE OF \$11.5176 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.11 KNIGHT SECURITIES LP.	4,586.93	- 400.00	- 4,626.72	- 39.79



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
232109108 11-08 / 11-12	CUTERA INC SOLD 1,200.00 SHARES 11-08-04 AT A PRICE OF \$11.4101 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$0.33 KNIGHT SECURITIES L.P.	13,631.79	- 1,200.00	- 13,880.16	- 248.37
232109108 11-11 / 11-16	CUTERA INC SOLD 2,600.00 SHARES 11-11-04 AT A PRICE OF \$11.00 LESS BROKER COMMISSION OF \$130.00 AND OTHER CHARGES OF \$0.67 DOMINION SECURITIES CORP., LTD.	28,469.33	- 2,600.00	- 30,073.68	- 1,604.35
243537107 12-28 / 12-31	DECKERS OUTDOOR CORP COM SOLD 400.00 SHARES 12-28-04 AT A PRICE OF \$48.3347 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.46 INSTINET	19,320.22	- 400.00	- 15,786.96	3,533.26
23332B106 12-13 / 12-16	DSP GROUP INC COM SOLD 400.00 SHARES 12-13-04 AT A PRICE OF \$22.3272 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.21 JEFFERIES & CO., INC.	8,910.67	- 400.00	- 9,617.44	- 706.77
23332B106 12-14 / 12-17	DSP GROUP INC COM SOLD 500.00 SHARES 12-14-04 AT A PRICE OF \$22.6588 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.27 BLACKWATCH BROKERAGE INC	11,304.13	- 500.00	- 11,730.04	- 425.91
23332B106 12-15 / 12-20	DSP GROUP INC COM SOLD 200.00 SHARES 12-15-04 AT A PRICE OF \$22.6169 LESS BROKER COMMISSION OF \$7.00 AND OTHER CHARGES OF \$0.11 INVESTMENT TECHNOLOGY GROUP	4,516.27	- 200.00	- 4,516.96	- 0.69
23332B106 12-16 / 12-21	DSP GROUP INC COM SOLD 1,000.00 SHARES 12-16-04 AT A PRICE OF \$22.5267 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.53 JEFFERIES & CO., INC.	22,476.17	- 1,000.00	- 22,050.49	425.68
23332B106 12-17 / 12-22	DSP GROUP INC COM SOLD 1,600.00 SHARES 12-17-04 AT A PRICE OF \$22.2221 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$0.84 JEFFERIES & CO., INC.	35,474.52	- 1,600.00	- 34,709.10	765.42
23332B106 12-20 / 12-23	DSP GROUP INC COM SOLD 800.00 SHARES 12-20-04 AT A PRICE OF \$22.2147 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.42 JEFFERIES & CO., INC.	17,731.34	- 800.00	- 17,259.72	471.62
23332B106 12-21 / 12-27	DSP GROUP INC COM SOLD 900.00 SHARES 12-21-04 AT A PRICE OF \$22.2484 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.47 JEFFERIES & CO., INC.	19,978.09	- 900.00	- 19,298.43	679.66
23332B106 12-22 / 12-28	DSP GROUP INC COM SOLD 800.00 SHARES 12-22-04 AT A PRICE OF \$22.2824 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.42 JEFFERIES & CO., INC.	17,785.50	- 800.00	- 17,154.16	631.34



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
23332B106 12-23 / 12-29	DSP GROUP INC COM SOLD 800.00 SHARES 12-23-04 AT A PRICE OF \$22.2069 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.42 JEFFERIES & CO., INC.	17,725.10	- 800.00	- 17,147.08	578.02
23332B106 12-27 / 12-30	DSP GROUP INC COM SOLD 200.00 SHARES 12-27-04 AT A PRICE OF \$22.00 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.11 JEFFERIES & CO., INC.	4,389.89	- 200.00	- 4,285.00	104.89
267475101 11-03 / 11-08	DYCOM INDS INC COM SOLD 2,300.00 SHARES 11-03-04 AT A PRICE OF \$33.9847 LESS BROKER COMMISSION OF \$115.00 AND OTHER CHARGES OF \$1.83 FIRST UNION CAPITAL MARKETS	78,047.98	- 2,300.00	- 68,187.36	9,860.62
267475101 11-04 / 11-09	DYCOM INDS INC COM SOLD 1,000.00 SHARES 11-04-04 AT A PRICE OF \$33.9201 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.80 FIRST UNION CAPITAL MARKETS	33,869.30	- 1,000.00	- 28,744.80	5,124.50
267475101 11-05 / 11-10	DYCOM INDS INC COM SOLD 900.00 SHARES 11-05-04 AT A PRICE OF \$33.953 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.72 FIRST UNION CAPITAL MARKETS	30,511.98	- 900.00	- 25,870.32	4,641.66
267475101 11-08 / 11-12	DYCOM INDS INC COM SOLD 1,000.00 SHARES 11-08-04 AT A PRICE OF \$34.0162 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.80 FIRST UNION CAPITAL MARKETS	33,965.40	- 1,000.00	- 28,744.80	5,220.60
267475101 11-09 / 11-15	DYCOM INDS INC COM SOLD 500.00 SHARES 11-09-04 AT A PRICE OF \$33.6953 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.40 FIRST UNION CAPITAL MARKETS	16,822.25	- 500.00	- 14,372.40	2,449.85
267475101 11-10 / 11-16	DYCOM INDS INC COM SOLD 600.00 SHARES 11-10-04 AT A PRICE OF \$33.9033 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.48 FIRST UNION CAPITAL MARKETS	20,311.50	- 600.00	- 17,246.88	3,064.62
267475101 11-23 / 11-29	DYCOM INDS INC COM SOLD 4,300.00 SHARES 11-23-04 AT A PRICE OF \$29.9884 LESS BROKER COMMISSION OF \$215.00 AND OTHER CHARGES OF \$3.02 FIRST UNION CAPITAL MARKETS	128,732.10	- 4,300.00	- 123,602.64	5,129.46
267475101 11-23 / 11-29	DYCOM INDS INC COM SOLD 2,100.00 SHARES 11-23-04 AT A PRICE OF \$30.0566 LESS BROKER COMMISSION OF \$63.00 AND OTHER CHARGES OF \$1.48 INSTINET	63,053.12	- 2,100.00	- 60,364.08	2,689.04
267475101 11-24 / 11-30	DYCOM INDS INC COM SOLD 1,600.00 SHARES 11-24-04 AT A PRICE OF \$29.7544 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$1.12 FIRST UNION CAPITAL MARKETS	47,525.92	- 1,600.00	- 45,991.68	1,534.24



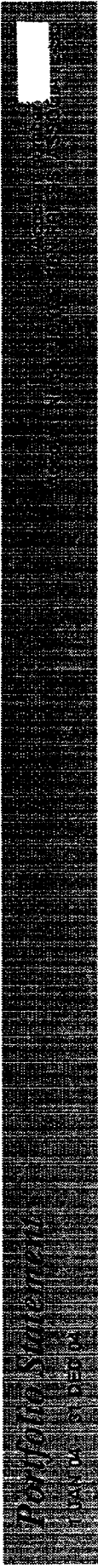
◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
267475101 11-26 / 12-01	DYCOM INDS INC COM SOLD 200.00 SHARES 11-26-04 AT A PRICE OF \$29.6888 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.14 FIRST UNION CAPITAL MARKETS	5,927.62	- 200.00	- 5,748.96	178.66
267475101 11-29 / 12-02	DYCOM INDS INC COM SOLD 1,100.00 SHARES 11-29-04 AT A PRICE OF \$28.5564 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$0.74 FIRST UNION CAPITAL MARKETS	31,358.50	- 1,100.00	- 31,619.28	- 260.78
267475101 11-30 / 12-03	DYCOM INDS INC COM SOLD 600.00 SHARES 11-30-04 AT A PRICE OF \$28.6715 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.41 FIRST UNION CAPITAL MARKETS	17,172.49	- 600.00	- 17,198.17	- 25.68
287456107 12-23 / 12-29	ELKCORP COM SOLD 900.00 SHARES 12-23-04 AT A PRICE OF \$34.2606 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.73 SOUTHWEST SECURITIES INC.	30,788.81	- 900.00	- 27,661.07	3,127.74
287456107 12-27 / 12-30	ELKCORP COM SOLD 400.00 SHARES 12-27-04 AT A PRICE OF \$33.5331 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.32 SOUTHWEST SECURITIES INC.	13,392.92	- 400.00	- 11,666.49	1,726.43
287456107 12-28 / 12-31	ELKCORP COM SOLD 800.00 SHARES 12-28-04 AT A PRICE OF \$33.8458 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.64 SOUTHWEST SECURITIES INC.	27,036.00	- 800.00	- 22,472.82	4,563.18
287456107 12-29 / 01-03	ELKCORP COM SOLD 400.00 SHARES 12-29-04 AT A PRICE OF \$34.1836 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.32 SOUTHWEST SECURITIES INC.	13,653.12	- 400.00	- 11,154.48	2,498.64
29256E109 11-09 / 11-15	ENCORE MED CORP COM SOLD 200.00 SHARES 11-09-04 AT A PRICE OF \$5.65 LESS BROKER COMMISSION OF \$7.00 AND OTHER CHARGES OF \$0.03 LIQUIDNET INC	1,122.97	- 200.00	- 1,028.92	94.05
29256E109 11-10 / 11-16	ENCORE MED CORP COM SOLD 900.00 SHARES 11-10-04 AT A PRICE OF \$5.84 LESS BROKER COMMISSION OF \$31.50 AND OTHER CHARGES OF \$0.13 INVESTMENT TECHNOLOGY GROUP	5,224.37	- 900.00	- 4,630.14	594.23
29256E109 11-10 / 11-16	ENCORE MED CORP COM SOLD 1,600.00 SHARES 11-10-04 AT A PRICE OF \$5.9815 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$0.23 FIRST ALBANY CORPORATION	9,490.17	- 1,600.00	- 8,231.36	1,258.81
29256E109 12-28 / 12-31	ENCORE MED CORP COM SOLD 400.00 SHARES 12-28-04 AT A PRICE OF \$7.0007 LESS BROKER COMMISSION OF \$16.00 AND OTHER CHARGES OF \$0.07 FIRST ALBANY CORPORATION	2,784.21	- 400.00	- 2,654.08	130.13



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
29256E109 12-29 / 01-03	ENCORE MED CORP COM SOLD 1,100.00 SHARES 12-29-04 AT A PRICE OF \$6.9185 LESS BROKER COMMISSION OF \$44.00 AND OTHER CHARGES OF \$0.18 FIRST ALBANY CORPORATION	7,566.17	- 1,100.00	- 5,808.12	1,758.05
29256E109 12-30 / 01-04	ENCORE MED CORP COM SOLD 600.00 SHARES 12-30-04 AT A PRICE OF \$6.90 LESS BROKER COMMISSION OF \$24.00 AND OTHER CHARGES OF \$0.10 SUNTRUST ROBINSON HUMPHREY	4,115.90	- 600.00	- 3,086.76	1,029.14
29256E109 12-30 / 01-04	ENCORE MED CORP COM SOLD 400.00 SHARES 12-30-04 AT A PRICE OF \$6.8625 LESS BROKER COMMISSION OF \$16.00 AND OTHER CHARGES OF \$0.07 FIRST ALBANY CORPORATION	2,728.93	- 400.00	- 2,057.84	671.09
29256E109 12-31 / 01-05	ENCORE MED CORP COM SOLD 400.00 SHARES 12-31-04 AT A PRICE OF \$6.7016 LESS BROKER COMMISSION OF \$16.00 AND OTHER CHARGES OF \$0.07 SUNTRUST ROBINSON HUMPHREY	2,664.57	- 400.00	- 2,057.84	606.73
292866100 11-18 / 11-23	ENGINEERED SUPPORT SYS INC COM SOLD 1,300.00 SHARES 11-18-04 AT A PRICE OF \$55.0002 LESS BROKER COMMISSION OF \$65.00 AND OTHER CHARGES OF \$1.68 THOMAS WEISEL PARTNER LLC	71,433.58	- 1,300.00	- 59,873.97	11,559.61
292866100 11-19 / 11-24	ENGINEERED SUPPORT SYS INC COM SOLD 600.00 SHARES 11-19-04 AT A PRICE OF \$54.70 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.77 THOMAS WEISEL PARTNER LLC	32,789.23	- 600.00	- 27,634.14	5,155.09
292866100 11-23 / 11-29	ENGINEERED SUPPORT SYS INC COM SOLD 1,100.00 SHARES 11-23-04 AT A PRICE OF \$54.5289 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$1.41 THOMAS WEISEL PARTNER LLC	59,925.38	- 1,100.00	- 50,662.59	9,262.79
292866100 11-29 / 12-02	ENGINEERED SUPPORT SYS INC COM SOLD 600.00 SHARES 11-29-04 AT A PRICE OF \$55.6574 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.79 THOMAS WEISEL PARTNER LLC	33,363.65	- 600.00	- 27,634.14	5,729.51
292866100 12-01 / 12-06	ENGINEERED SUPPORT SYS INC COM SOLD 1,600.00 SHARES 12-01-04 AT A PRICE OF \$55.5692 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$2.09 THOMAS WEISEL PARTNER LLC	88,828.63	- 1,600.00	- 73,691.04	15,137.59
292866100 12-02 / 12-07	ENGINEERED SUPPORT SYS INC COM SOLD 400.00 SHARES 12-02-04 AT A PRICE OF \$56.4202 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.53 INSTINET	22,554.35	- 400.00	- 18,422.76	4,131.59
292866100 12-03 / 12-08	ENGINEERED SUPPORT SYS INC COM SOLD 400.00 SHARES 12-03-04 AT A PRICE OF \$56.3321 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.53 INSTINET	22,519.11	- 400.00	- 18,422.76	4,096.35



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
292866100 12-08 / 12-13	ENGINEERED SUPPORT SYS INC COM SOLD 600.00 SHARES 12-08-04 AT A PRICE OF \$54.8591 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.78 THOMAS WEISEL PARTNER LLC	32,884.68	- 600.00	- 27,634.14	5,250.54
292866100 12-10 / 12-15	ENGINEERED SUPPORT SYS INC COM SOLD 1,600.00 SHARES 12-10-04 AT A PRICE OF \$54.3784 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$2.04 THOMAS WEISEL PARTNER LLC	86,923.40	- 1,600.00	- 73,691.04	13,232.36
292866100 12-13 / 12-16	ENGINEERED SUPPORT SYS INC COM SOLD 600.00 SHARES 12-13-04 AT A PRICE OF \$54.7578 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.77 THOMAS WEISEL PARTNER LLC	32,823.91	- 600.00	- 27,634.14	5,189.77
292866100 12-14 / 12-17	ENGINEERED SUPPORT SYS INC COM SOLD 2,100.00 SHARES 12-14-04 AT A PRICE OF \$57.6421 LESS BROKER COMMISSION OF \$105.00 AND OTHER CHARGES OF \$2.84 THOMAS WEISEL PARTNER LLC	120,940.57	- 2,100.00	- 96,719.49	24,221.08
292866100 12-15 / 12-20	ENGINEERED SUPPORT SYS INC COM SOLD 1,700.00 SHARES 12-15-04 AT A PRICE OF \$58.4995 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$2.33 THOMAS WEISEL PARTNER LLC	98,361.82	- 1,700.00	- 78,296.73	21,065.09
292866100 12-16 / 12-21	ENGINEERED SUPPORT SYS INC COM SOLD 400.00 SHARES 12-16-04 AT A PRICE OF \$58.0634 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.55 THOMAS WEISEL PARTNER LLC	23,204.81	- 400.00	- 18,422.76	4,782.05
29355X107 11-11 / 11-16	ENPRO INDS INC COM SOLD 1,100.00 SHARES 11-11-04 AT A PRICE OF \$27.73 LESS BROKER COMMISSION OF \$38.50 AND OTHER CHARGES OF \$0.72 LIQUIDNET INC	30,463.78	- 1,100.00	- 26,315.96	4,147.82
29355X107 11-11 / 11-16	ENPRO INDS INC COM SOLD 500.00 SHARES 11-11-04 AT A PRICE OF \$27.726 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.33 JEFFERIES & CO., INC.	13,837.67	- 500.00	- 11,961.80	1,875.87
29355X107 11-12 / 11-17	ENPRO INDS INC COM SOLD 800.00 SHARES 11-12-04 AT A PRICE OF \$27.60 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.52 JEFFERIES & CO., INC.	22,039.48	- 800.00	- 19,138.88	2,900.60
29355X107 11-15 / 11-18	ENPRO INDS INC COM SOLD 800.00 SHARES 11-15-04 AT A PRICE OF \$27.0991 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.51 JEFFERIES & CO., INC.	21,638.77	- 800.00	- 19,138.88	2,499.89
29355X107 11-16 / 11-19	ENPRO INDS INC COM SOLD 1,600.00 SHARES 11-16-04 AT A PRICE OF \$26.8929 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$1.01 JEFFERIES & CO., INC.	42,947.63	- 1,600.00	- 38,277.76	4,669.87



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
29355X107 11-17 / 11-22	ENPRO INDS INC COM SOLD 1,700.00 SHARES 11-17-04 AT A PRICE OF \$26.9109 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$1.08 JEFFERIES & CO., INC.	45,662.45	- 1,700.00	- 40,670.12	4,992.33
29355X107 11-18 / 11-23	ENPRO INDS INC COM SOLD 100.00 SHARES 11-18-04 AT A PRICE OF \$26.763 LESS BROKER COMMISSION OF \$5.00 AND OTHER CHARGES OF \$0.07 JEFFERIES & CO., INC.	2,671.23	- 100.00	- 2,392.36	278.87
29355X107 11-19 / 11-24	ENPRO INDS INC COM SOLD 1,100.00 SHARES 11-19-04 AT A PRICE OF \$26.65 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$0.69 JEFFERIES & CO., INC.	29,259.31	- 1,100.00	- 26,315.96	2,943.35
29355X107 11-22 / 11-26	ENPRO INDS INC COM SOLD 600.00 SHARES 11-22-04 AT A PRICE OF \$27.1943 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.39 JEFFERIES & CO., INC.	16,286.19	- 600.00	- 14,354.16	1,932.03
29355X107 11-23 / 11-29	ENPRO INDS INC COM SOLD 600.00 SHARES 11-23-04 AT A PRICE OF \$27.4159 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.39 JEFFERIES & CO., INC.	16,419.15	- 600.00	- 14,354.16	2,064.99
29481V108 10-21 / 10-26	ERESEARCH TECH INC COM SOLD 11,400.00 SHARES 10-21-04 AT A PRICE OF \$11.2259 LESS BROKER COMMISSION OF \$376.20 AND OTHER CHARGES OF \$3.00 INSTINET	127,596.06	- 11,400.00	- 162,296.10	- 34,700.04
29481V108 10-21 / 10-26	ERESEARCH TECH INC COM SOLD 2,600.00 SHARES 10-21-04 AT A PRICE OF \$11.3117 LESS BROKER COMMISSION OF \$81.00 AND OTHER CHARGES OF \$0.69 INVESTMENT TECHNOLOGY GROUP	29,318.73	- 2,600.00	- 37,014.90	- 7,696.17
29481V108 10-22 / 10-27	ERESEARCH TECH INC COM SOLD 8,400.00 SHARES 10-22-04 AT A PRICE OF \$11.1379 LESS BROKER COMMISSION OF \$277.20 AND OTHER CHARGES OF \$2.19 INSTINET	93,278.97	- 8,400.00	- 119,586.60	- 26,307.63
29481V108 10-25 / 10-28	ERESEARCH TECH INC COM SOLD 4,300.00 SHARES 10-25-04 AT A PRICE OF \$10.7687 LESS BROKER COMMISSION OF \$141.90 AND OTHER CHARGES OF \$1.09 INSTINET	46,162.42	- 4,300.00	- 60,852.13	- 14,689.71
29481V108 10-26 / 10-29	ERESEARCH TECH INC COM SOLD 600.00 SHARES 10-26-04 AT A PRICE OF \$10.8195 LESS BROKER COMMISSION OF \$19.80 AND OTHER CHARGES OF \$0.16 INSTINET	6,471.74	- 600.00	- 8,413.14	- 1,941.40
30249U101 11-08 / 11-12	FMC TECHNOLOGIES INC COM SOLD 11,300.00 SHARES 11-08-04 AT A PRICE OF \$28.7001 LESS BROKER COMMISSION OF \$565.00 AND OTHER CHARGES OF \$7.59 DOMINION SECURITIES CORP., LTD.	323,738.54	- 11,300.00	- 385,963.47	- 62,224.93

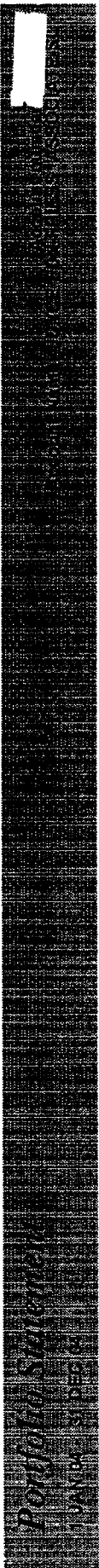
◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
30249U101 11-09 / 11-15	FMC TECHNOLOGIES INC COM SOLD 1,000.00 SHARES 11-09-04 AT A PRICE OF \$28.9908 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.68 STEPHENS, INC.	28,939.92	- 1,000.00	- 33,165.90	- 4,225.98
349882100 11-09 / 11-15	FOSSIL INC COM SOLD 4,700.00 SHARES 11-09-04 AT A PRICE OF \$27.8555 LESS BROKER COMMISSION OF \$235.00 AND OTHER CHARGES OF \$3.07 FIRST UNION CAPITAL MARKETS	130,692.78	- 4,700.00	- 146,250.37	- 15,567.59
349882100 11-10 / 11-16	FOSSIL INC COM SOLD 3,100.00 SHARES 11-10-04 AT A PRICE OF \$27.1638 LESS BROKER COMMISSION OF \$155.00 AND OTHER CHARGES OF \$1.98 FIRST UNION CAPITAL MARKETS	84,050.80	- 3,100.00	- 96,463.01	- 12,412.21
315616102 11-04 / 11-09	F5 NETWORKS INC COM STK SOLD 1,100.00 SHARES 11-04-04 AT A PRICE OF \$42.1171 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$1.09 THOMAS WEISEL PARTNER LLC	46,272.72	- 1,100.00	- 34,926.32	11,346.40
315616102 11-05 / 11-10	F5 NETWORKS INC COM STK SOLD 2,100.00 SHARES 11-05-04 AT A PRICE OF \$42.472 LESS BROKER COMMISSION OF \$105.00 AND OTHER CHARGES OF \$2.09 THOMAS WEISEL PARTNER LLC	89,084.11	- 2,100.00	- 66,542.00	22,542.11
315616102 11-08 / 11-12	F5 NETWORKS INC COM STK SOLD 1,000.00 SHARES 11-08-04 AT A PRICE OF \$42.4725 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$1.00 THOMAS WEISEL PARTNER LLC	42,421.50	- 1,000.00	- 31,536.30	10,885.20
315616102 11-09 / 11-15	F5 NETWORKS INC COM STK SOLD 1,100.00 SHARES 11-09-04 AT A PRICE OF \$42.1904 LESS BROKER COMMISSION OF \$36.30 AND OTHER CHARGES OF \$1.09 INSTINET	46,372.05	- 1,100.00	- 34,689.93	11,682.12
315616102 12-13 / 12-16	F5 NETWORKS INC COM STK SOLD 500.00 SHARES 12-13-04 AT A PRICE OF \$47.254 LESS BROKER COMMISSION OF \$16.50 AND OTHER CHARGES OF \$0.56 INSTINET	23,609.94	- 500.00	- 15,768.15	7,841.79
315616102 12-14 / 12-17	F5 NETWORKS INC COM STK SOLD 400.00 SHARES 12-14-04 AT A PRICE OF \$47.4132 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.45 INSTINET	18,951.63	- 400.00	- 12,614.52	6,337.11
315616102 12-15 / 12-20	F5 NETWORKS INC COM STK SOLD 900.00 SHARES 12-15-04 AT A PRICE OF \$48.1888 LESS BROKER COMMISSION OF \$29.70 AND OTHER CHARGES OF \$1.02 INSTINET	43,339.20	- 900.00	- 28,382.67	14,956.53
315616102 12-16 / 12-21	F5 NETWORKS INC COM STK SOLD 600.00 SHARES 12-16-04 AT A PRICE OF \$48.2153 LESS BROKER COMMISSION OF \$19.80 AND OTHER CHARGES OF \$0.68 INSTINET	28,908.70	- 600.00	- 18,921.78	9,986.92



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
315616102 12-17 / 12-22	F5 NETWORKS INC COM STK SOLD 700.00 SHARES 12-17-04 AT A PRICE OF \$47.2056 LESS BROKER COMMISSION OF \$23.10 AND OTHER CHARGES OF \$0.78 INSTINET	33,020.04	- 700.00	- 22,075.41	10,944.63
315616102 12-20 / 12-23	F5 NETWORKS INC COM STK SOLD 900.00 SHARES 12-20-04 AT A PRICE OF \$48.1255 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$1.02 FIRST ALBANY CORPORATION	43,266.93	- 900.00	- 28,354.89	14,912.04
315616102 12-21 / 12-27	F5 NETWORKS INC COM STK SOLD 400.00 SHARES 12-21-04 AT A PRICE OF \$47.00 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.44 FIRST ALBANY CORPORATION	18,779.56	- 400.00	- 12,503.40	6,276.16
315616102 12-23 / 12-29	F5 NETWORKS INC COM STK SOLD 300.00 SHARES 12-23-04 AT A PRICE OF \$47.1284 LESS BROKER COMMISSION OF \$15.00 AND OTHER CHARGES OF \$0.34 FIRST ALBANY CORPORATION	14,123.18	- 300.00	- 9,377.55	4,745.63
Y2692M103 12-08 / 12-13	GEN MARITIME CORP COM SOLD 3,200.00 SHARES 12-08-04 AT A PRICE OF \$49.3388 LESS BROKER COMMISSION OF \$160.00 AND OTHER CHARGES OF \$3.70 COKER & PALMER INC	157,720.46	- 3,200.00	- 116,354.57	41,365.89
Y2692M103 12-13 / 12-16	GEN MARITIME CORP COM SOLD 3,400.00 SHARES 12-13-04 AT A PRICE OF \$47.5676 LESS BROKER COMMISSION OF \$170.00 AND OTHER CHARGES OF \$3.79 COKER & PALMER INC	161,558.05	- 3,400.00	- 121,637.72	39,918.33
Y2692M103 12-15 / 12-20	GEN MARITIME CORP COM SOLD 1,100.00 SHARES 12-15-04 AT A PRICE OF \$46.2393 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$1.20 BEAR, STEARNS & CO.	50,807.03	- 1,100.00	- 39,353.38	11,453.65
Y2692M103 12-27 / 12-30	GEN MARITIME CORP COM SOLD 1,900.00 SHARES 12-27-04 AT A PRICE OF \$39.5585 LESS BROKER COMMISSION OF \$95.00 AND OTHER CHARGES OF \$1.76 BEAR, STEARNS & CO.	75,064.39	- 1,900.00	- 67,974.02	7,090.37
Y2692M103 12-28 / 12-31	GEN MARITIME CORP COM SOLD 2,100.00 SHARES 12-28-04 AT A PRICE OF \$40.219 LESS BROKER COMMISSION OF \$105.00 AND OTHER CHARGES OF \$1.98 KNIGHT SECURITIES LP.	84,352.92	- 2,100.00	- 75,129.18	9,223.74
371559105 11-22 / 11-26	GENESE & WYO INC CL A SOLD 1,300.00 SHARES 11-22-04 AT A PRICE OF \$28.7736 LESS BROKER COMMISSION OF \$65.00 AND OTHER CHARGES OF \$0.88 ANCORA SECURITIES INC	37,339.80	- 1,300.00	- 33,147.10	4,192.70
371559105 11-23 / 11-29	GENESE & WYO INC CL A SOLD 800.00 SHARES 11-23-04 AT A PRICE OF \$28.2639 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.53 ANCORA SECURITIES INC	22,570.59	- 800.00	- 20,339.84	2,230.75



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
371559105 11-24 / 11-30	GENESEE & WYO INC CL A SOLD 500.00 SHARES 11-24-04 AT A PRICE OF \$28.3113 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.34 ANCORA SECURITIES INC	14,130.31	- 500.00	- 12,712.40	1,417.91
371559105 11-30 / 12-03	GENESEE & WYO INC CL A SOLD 400.00 SHARES 11-30-04 AT A PRICE OF \$27.8018 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.27 PRUDENTIAL EQUITY GROUP	11,100.45	- 400.00	- 10,169.92	930.53
371559105 12-01 / 12-06	GENESEE & WYO INC CL A SOLD 900.00 SHARES 12-01-04 AT A PRICE OF \$27.7146 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.59 PRUDENTIAL EQUITY GROUP	24,897.55	- 900.00	- 22,892.32	2,015.23
371559105 12-02 / 12-07	GENESEE & WYO INC CL A SOLD 700.00 SHARES 12-02-04 AT A PRICE OF \$27.4622 LESS BROKER COMMISSION OF \$24.50 AND OTHER CHARGES OF \$0.45 INVESTMENT TECHNOLOGY GROUP	19,198.45	- 700.00	- 17,797.36	1,401.09
371559105 12-02 / 12-07	GENESEE & WYO INC CL A SOLD 700.00 SHARES 12-02-04 AT A PRICE OF \$27.4709 LESS BROKER COMMISSION OF \$21.00 AND OTHER CHARGES OF \$0.45 INSTINET	19,208.18	- 700.00	- 17,797.36	1,410.82
371559105 12-08 / 12-13	GENESEE & WYO INC CL A SOLD 400.00 SHARES 12-08-04 AT A PRICE OF \$26.7587 LESS BROKER COMMISSION OF \$12.00 AND OTHER CHARGES OF \$0.26 INSTINET	10,691.22	- 400.00	- 10,169.92	521.30
371559105 12-09 / 12-14	GENESEE & WYO INC CL A SOLD 800.00 SHARES 12-09-04 AT A PRICE OF \$26.3351 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.50 PRUDENTIAL EQUITY GROUP	21,027.58	- 800.00	- 20,339.84	687.74
371559105 12-10 / 12-15	GENESEE & WYO INC CL A SOLD 300.00 SHARES 12-10-04 AT A PRICE OF \$25.7337 LESS BROKER COMMISSION OF \$15.00 AND OTHER CHARGES OF \$0.19 PRUDENTIAL EQUITY GROUP	7,704.92	- 300.00	- 7,627.44	77.48
371559105 12-13 / 12-16	GENESEE & WYO INC CL A SOLD 700.00 SHARES 12-13-04 AT A PRICE OF \$25.9952 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$0.43 FIRST CLEARING LLC	18,161.21	- 700.00	- 17,797.36	363.85
371559105 12-14 / 12-17	GENESEE & WYO INC CL A SOLD 400.00 SHARES 12-14-04 AT A PRICE OF \$26.9431 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.26 FIRST CLEARING LLC	10,756.98	- 400.00	- 10,169.92	587.06
371559105 12-15 / 12-20	GENESEE & WYO INC CL A SOLD 500.00 SHARES 12-15-04 AT A PRICE OF \$26.8071 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.32 FIRST CLEARING LLC	13,378.23	- 500.00	- 12,712.40	665.83

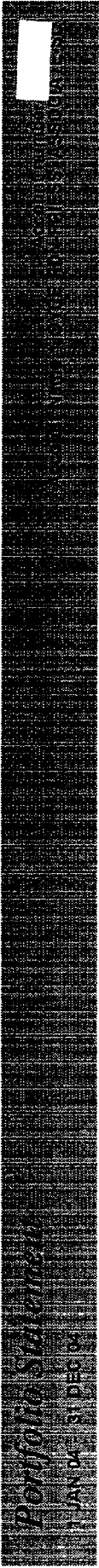
◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
371559105 12-16 / 12-21	GENESE & WYO INC CL A SOLD 400.00 SHARES 12-16-04 AT A PRICE OF \$26.2563 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.25 FIRST CLEARING LLC	10,482.27	- 400.00	- 10,169.92	312.35
387328107 11-29 / 12-02	GRANITE CONST INC COM SOLD 800.00 SHARES 11-29-04 AT A PRICE OF \$26.235 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.50 NATIONAL FINANCIAL SERVICES	20,947.50	- 800.00	- 19,471.20	1,476.30
387328107 11-29 / 12-02	GRANITE CONST INC COM SOLD 600.00 SHARES 11-29-04 AT A PRICE OF \$26.3605 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.38 FIRST BOSTON CORP.	15,785.92	- 600.00	- 14,603.40	1,182.52
387328107 11-30 / 12-03	GRANITE CONST INC COM SOLD 400.00 SHARES 11-30-04 AT A PRICE OF \$26.4946 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.25 FIRST BOSTON CORP.	10,577.59	- 400.00	- 9,735.60	841.99
387328107 12-01 / 12-06	GRANITE CONST INC COM SOLD 800.00 SHARES 12-01-04 AT A PRICE OF \$26.2043 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.50 FIRST BOSTON CORP.	20,922.94	- 800.00	- 19,471.20	1,451.74
387328107 12-02 / 12-07	GRANITE CONST INC COM SOLD 800.00 SHARES 12-02-04 AT A PRICE OF \$26.4612 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.50 FIRST BOSTON CORP.	21,128.48	- 800.00	- 19,471.20	1,657.26
387328107 12-03 / 12-08	GRANITE CONST INC COM SOLD 1,000.00 SHARES 12-03-04 AT A PRICE OF \$26.5468 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.63 FIRST BOSTON CORP.	26,496.17	- 1,000.00	- 24,339.00	2,157.17
387328107 12-06 / 12-09	GRANITE CONST INC COM SOLD 700.00 SHARES 12-06-04 AT A PRICE OF \$26.5313 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$0.44 SMITH BARNEY INC	18,536.47	- 700.00	- 17,037.30	1,499.17
387328107 12-07 / 12-10	GRANITE CONST INC COM SOLD 400.00 SHARES 12-07-04 AT A PRICE OF \$26.432 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.25 SMITH BARNEY INC	10,552.55	- 400.00	- 9,735.60	816.95
387328107 12-08 / 12-13	GRANITE CONST INC COM SOLD 1,900.00 SHARES 12-08-04 AT A PRICE OF \$26.46 LESS BROKER COMMISSION OF \$95.00 AND OTHER CHARGES OF \$1.18 NATIONAL FINANCIAL SERVICES	50,177.82	- 1,900.00	- 46,244.10	3,933.72
387328107 12-08 / 12-13	GRANITE CONST INC COM SOLD 400.00 SHARES 12-08-04 AT A PRICE OF \$26.5156 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.25 SMITH BARNEY INC	10,585.99	- 400.00	- 9,735.60	850.39



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
387328107 12-09 / 12-14	GRANITE CONST INC COM SOLD 300.00 SHARES 12-09-04 AT A PRICE OF \$26.5537 LESS BROKER COMMISSION OF \$15.00 AND OTHER CHARGES OF \$0.19 SMITH BARNEY INC	7,950.92	- 300.00	- 7,301.70	649.22
42210P102 11-08 / 11-12	HEADWATERS INC COM SOLD 500.00 SHARES 11-08-04 AT A PRICE OF \$32.821 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.39 ADAMS, HARKNESS & HILL, INC.	16,385.11	- 500.00	- 15,806.65	578.46
42210P102 11-09 / 11-15	HEADWATERS INC COM SOLD 1,100.00 SHARES 11-09-04 AT A PRICE OF \$32.7617 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$0.85 ADAMS, HARKNESS & HILL, INC.	35,982.02	- 1,100.00	- 34,774.63	1,207.39
422819102 12-29 / 01-03	HEIDRICK & STRUGGLES INTL INC COM ISIN #954228191023 SOLD 500.00 SHARES 12-29-04 AT A PRICE OF \$34.472 LESS BROKER COMMISSION OF \$18.50 AND OTHER CHARGES OF \$0.41 INSTINET	17,219.09	- 500.00	- 15,055.28	2,163.81
422819102 12-30 / 01-04	HEIDRICK & STRUGGLES INTL INC COM ISIN #954228191023 SOLD 400.00 SHARES 12-30-04 AT A PRICE OF \$34.9577 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.33 INSTINET	13,969.55	- 400.00	- 11,660.64	2,308.91
44183Y102 12-14 / 12-17	HOUSEVALUES INC COM COM SOLD 1,000.00 SHARES 12-14-04 AT A PRICE OF \$15.3582 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.36 FIRST BOSTON CORP.	15,307.84	- 1,000.00	- 15,000.00	307.84
448774109 11-24 / 11-30	HYDRIL CO COM SOLD 2,800.00 SHARES 11-24-04 AT A PRICE OF \$46.0382 LESS BROKER COMMISSION OF \$140.00 AND OTHER CHARGES OF \$3.02 KNIGHT SECURITIES L.P.	128,763.94	- 2,800.00	- 121,305.80	7,458.14
448774109 11-29 / 12-02	HYDRIL CO COM SOLD 700.00 SHARES 11-29-04 AT A PRICE OF \$46.1229 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$0.76 KNIGHT SECURITIES L.P.	32,250.27	- 700.00	- 30,326.45	1,923.82
448774109 11-30 / 12-03	HYDRIL CO COM SOLD 700.00 SHARES 11-30-04 AT A PRICE OF \$46.8665 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$0.77 KNIGHT SECURITIES L.P.	32,770.78	- 700.00	- 30,326.45	2,444.33
448774109 12-01 / 12-06	HYDRIL CO COM SOLD 500.00 SHARES 12-01-04 AT A PRICE OF \$45.933 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.54 KNIGHT SECURITIES L.P.	22,890.96	- 500.00	- 21,661.75	1,229.21
448774109 12-03 / 12-08	HYDRIL CO COM SOLD 900.00 SHARES 12-03-04 AT A PRICE OF \$44.9482 LESS BROKER COMMISSION OF \$27.00 AND OTHER CHARGES OF \$0.95 B TRADE SERVICES	40,425.43	- 900.00	- 38,991.15	1,434.28



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
448774109 12-06 / 12-09	HYDRIL CO COM SOLD 600.00 SHARES 12-06-04 AT A PRICE OF \$45.2174 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.64 KNIGHT SECURITIES L.P.	27,099.80	- 600.00	- 25,994.10	1,105.70
448774109 12-08 / 12-13	HYDRIL CO COM SOLD 500.00 SHARES 12-08-04 AT A PRICE OF \$43.7885 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.62 KNIGHT SECURITIES L.P.	21,868.73	- 500.00	- 21,661.75	206.98
448774109 12-09 / 12-14	HYDRIL CO COM SOLD 400.00 SHARES 12-09-04 AT A PRICE OF \$43.9395 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.42 KNIGHT SECURITIES L.P.	17,555.38	- 400.00	- 17,329.40	225.98
448774109 12-10 / 12-15	HYDRIL CO COM SOLD 100.00 SHARES 12-10-04 AT A PRICE OF \$44.1705 LESS BROKER COMMISSION OF \$5.00 AND OTHER CHARGES OF \$0.11 KNIGHT SECURITIES L.P.	4,411.94	- 100.00	- 4,332.35	79.59
45769N105 11-18 / 11-23	INNOVATIVE SOLUTIONS & SUPPORT INC COM ISIN US45769N1054 SOLD 1,900.00 SHARES 11-18-04 AT A PRICE OF \$28.6511 LESS BROKER COMMISSION OF \$95.00 AND OTHER CHARGES OF \$1.28 KNIGHT SECURITIES L.P.	54,340.81	- 1,900.00	- 40,387.36	13,953.45
45772G105 11-17 / 11-22	INPHONIC INC COM COM SOLD 1,000.00 SHARES 11-17-04 AT A PRICE OF \$25.0167 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.59 ALEX BROWN & SONS	24,966.11	- 1,000.00	- 19,000.00	5,966.11
45765U103 12-16 / 12-21	INSIGHT ENTERPRISES INC COM SOLD 900.00 SHARES 12-16-04 AT A PRICE OF \$21.7075 LESS BROKER COMMISSION OF \$29.70 AND OTHER CHARGES OF \$0.46 INSTINET	19,506.59	- 800.00	- 15,813.00	3,693.59
45765U103 12-17 / 12-22	INSIGHT ENTERPRISES INC COM SOLD 1,400.00 SHARES 12-17-04 AT A PRICE OF \$21.4255 LESS, BROKER COMMISSION OF \$70.00 AND OTHER CHARGES OF \$0.71 SG COWEN AND CO	29,924.99	- 1,400.00	- 24,598.00	5,326.99
45765U103 12-21 / 12-27	INSIGHT ENTERPRISES INC COM SOLD 1,700.00 SHARES 12-21-04 AT A PRICE OF \$21.1758 LESS BROKER COMMISSION OF \$95.00 AND OTHER CHARGES OF \$0.85 SG COWEN AND CO	35,913.01	- 1,700.00	- 29,869.00	6,044.01
45765U103 12-22 / 12-28	INSIGHT ENTERPRISES INC COM SOLD 1,400.00 SHARES 12-22-04 AT A PRICE OF \$21.2782 LESS BROKER COMMISSION OF \$70.00 AND OTHER CHARGES OF \$0.70 SG COWEN AND CO	29,718.78	- 1,400.00	- 24,598.00	5,120.78
46262E105 12-29 / 01-03	IPAYMENT INC COM STK SOLD 1,100.00 SHARES 12-29-04 AT A PRICE OF \$49.6572 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$1.28 FIRST UNION CAPITAL MARKETS	54,566.64	- 1,100.00	- 45,488.54	9,078.10



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
47012E106 10-19 / 10-22	JAKKS PAC INC COM SOLD 10,100.00 SHARES 10-19-04 AT A PRICE OF \$18.7586 LESS BROKER COMMISSION OF \$505.00 AND OTHER CHARGES OF \$4.44 PIPER, JAFFRAY & HOPWOOD, INC.	188,901.92	- 10,100.00	- 238,137.39	- 49,235.47
47012E106 10-20 / 10-25	JAKKS PAC INC COM SOLD 2,700.00 SHARES 10-20-04 AT A PRICE OF \$13.5681 LESS BROKER COMMISSION OF \$135.00 AND OTHER CHARGES OF \$0.86 PIPER, JAFFRAY & HOPWOOD, INC.	36,498.01	- 2,700.00	- 63,491.85	- 26,993.84
46626E205 10-05 / 10-08	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 1,200.00 SHARES 10-05-04 AT A PRICE OF \$32.285 LESS BROKER COMMISSION OF \$39.60 AND OTHER CHARGES OF \$0.91 INSTINET	38,701.49	- 1,200.00	- 38,770.56	- 69.07
46626E205 10-06 / 10-12	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 2,000.00 SHARES 10-06-04 AT A PRICE OF \$32.4389 LESS BROKER COMMISSION OF \$66.00 AND OTHER CHARGES OF \$1.52 INSTINET	64,810.28	- 2,000.00	- 64,617.60	192.68
46626E205 10-07 / 10-13	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 1,300.00 SHARES 10-07-04 AT A PRICE OF \$32.0091 LESS BROKER COMMISSION OF \$42.90 AND OTHER CHARGES OF \$0.98 INSTINET	41,567.95	- 1,300.00	- 42,001.44	- 433.49
46626E205 10-12 / 10-15	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 900.00 SHARES 10-12-04 AT A PRICE OF \$31.5414 LESS BROKER COMMISSION OF \$29.70 AND OTHER CHARGES OF \$0.67 INSTINET	28,356.69	- 900.00	- 29,077.92	- 721.03
46626E205 10-13 / 10-18	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 900.00 SHARES 10-13-04 AT A PRICE OF \$31.4178 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.67 MORGAN STANLEY & CO.	28,230.35	- 900.00	- 29,077.92	- 847.57
46626E205 10-14 / 10-19	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 1,200.00 SHARES 10-14-04 AT A PRICE OF \$30.7594 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$0.87 MORGAN STANLEY & CO.	36,850.41	- 1,200.00	- 38,770.56	- 1,920.15
46626E205 10-15 / 10-20	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 600.00 SHARES 10-15-04 AT A PRICE OF \$30.3075 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.43 MORGAN STANLEY & CO.	18,154.07	- 600.00	- 19,385.28	- 1,231.21
46626E205 10-19 / 10-22	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 3,100.00 SHARES 10-19-04 AT A PRICE OF \$30.6659 LESS BROKER COMMISSION OF \$155.00 AND OTHER CHARGES OF \$2.23 MORGAN STANLEY & CO.	94,907.06	- 3,100.00	- 100,157.28	- 5,250.22
46626E205 10-20 / 10-25	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 2,000.00 SHARES 10-20-04 AT A PRICE OF \$30.4785 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$1.43 MORGAN STANLEY & CO.	60,845.57	- 2,000.00	- 64,617.60	- 3,772.03



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
4662E205 10-21 / 10-26	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 1,600.00 SHARES 10-21-04 AT A PRICE OF \$30.6935 LESS BROKER COMMISSION OF \$90.00 AND OTHER CHARGES OF \$1.15 MORGAN STANLEY & CO.	49,012.45	- 1,600.00	- 51,694.08	- 2,681.63
4662E205 10-22 / 10-27	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 800.00 SHARES 10-22-04 AT A PRICE OF \$30.2458 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.57 MORGAN STANLEY & CO.	24,156.07	- 800.00	- 25,847.04	- 1,690.97
4662E205 10-25 / 10-28	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 800.00 SHARES 10-25-04 AT A PRICE OF \$29.1608 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.55 MORGAN STANLEY & CO.	23,288.09	- 800.00	- 25,847.04	- 2,558.95
4662E205 10-26 / 10-29	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 400.00 SHARES 10-26-04 AT A PRICE OF \$28.8782 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.28 MORGAN STANLEY & CO.	11,531.00	- 400.00	- 12,923.52	- 1,392.52
4662E205 10-27 / 11-01	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 1,400.00 SHARES 10-27-04 AT A PRICE OF \$30.3964 LESS BROKER COMMISSION OF \$70.00 AND OTHER CHARGES OF \$1.00 MORGAN STANLEY & CO.	42,469.96	- 1,400.00	- 45,232.32	- 2,762.36
4662E205 10-28 / 11-02	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 700.00 SHARES 10-28-04 AT A PRICE OF \$30.5044 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$0.50 MORGAN STANLEY & CO.	21,317.58	- 700.00	- 22,616.16	- 1,298.58
4662E205 10-29 / 11-03	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 1,000.00 SHARES 10-29-04 AT A PRICE OF \$30.4511 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.72 MORGAN STANLEY & CO.	30,400.38	- 1,000.00	- 32,308.80	- 1,908.42
4662E205 11-01 / 11-04	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 1,100.00 SHARES 11-01-04 AT A PRICE OF \$30.4395 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$0.79 MORGAN STANLEY & CO.	33,427.66	- 1,100.00	- 35,539.68	- 2,112.02
482740206 12-13 / 12-16	KV PHARMACEUTICAL CL A SOLD 800.00 SHARES 12-13-04 AT A PRICE OF \$21.0509 LESS BROKER COMMISSION OF \$24.00 AND OTHER CHARGES OF \$0.40 ALBERT FRIED & CO.	16,816.32	- 800.00	- 16,091.63	724.69
482740206 12-14 / 12-17	KV PHARMACEUTICAL CL A SOLD 1,000.00 SHARES 12-14-04 AT A PRICE OF \$21.1807 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.50 ALBERT FRIED & CO.	21,150.20	- 1,000.00	- 18,484.36	2,665.84
482740206 12-15 / 12-20	KV PHARMACEUTICAL CL A SOLD 4,300.00 SHARES 12-15-04 AT A PRICE OF \$21.4596 LESS BROKER COMMISSION OF \$129.00 AND OTHER CHARGES OF \$2.16 ALBERT FRIED & CO.	92,145.12	- 4,300.00	- 77,885.04	14,260.08



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
482740206 12-15 / 12-20	KV PHARMACEUTICAL CL A SOLD 800.00 SHARES 12-15-04 AT A PRICE OF \$21.39 LESS BROKER COMMISSION OF \$28.00 AND OTHER CHARGES OF \$0.41 LIQUIDNET INC	17,083.59	- 800.00	- 14,490.24	2,593.35
482740206 12-16 / 12-21	KV PHARMACEUTICAL CL A SOLD 3,400.00 SHARES 12-16-04 AT A PRICE OF \$22.0053 LESS BROKER COMMISSION OF \$102.00 AND OTHER CHARGES OF \$1.76 ALBERT FRIED & CO.	74,714.28	- 3,400.00	- 61,563.52	13,130.74
482740206 12-17 / 12-22	KV PHARMACEUTICAL CL A SOLD 1,700.00 SHARES 12-17-04 AT A PRICE OF \$21.7566 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$0.87 LEERINK SWANN & CO/IPO	36,900.35	- 1,700.00	- 30,791.76	6,108.59
501803308 11-09 / 11-15	LCA-VISION INC COM PAR \$0.001 SOLD 400.00 SHARES 11-09-04 AT A PRICE OF \$28.9236 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.28 INSTINET	11,555.96	- 400.00	- 10,903.56	652.40
501803308 11-10 / 11-16	LCA-VISION INC COM PAR \$0.001 SOLD 500.00 SHARES 11-10-04 AT A PRICE OF \$29.5759 LESS BROKER COMMISSION OF \$16.50 AND OTHER CHARGES OF \$0.35 INSTINET	14,771.10	- 500.00	- 13,568.31	1,202.79
501803308 11-12 / 11-17	LCA-VISION INC COM PAR \$0.001 SOLD 2,700.00 SHARES 11-12-04 AT A PRICE OF \$29.3825 LESS BROKER COMMISSION OF \$94.50 AND OTHER CHARGES OF \$1.86 INVESTMENT TECHNOLOGY GROUP	79,236.39	- 2,700.00	- 71,038.08	8,198.31
501803308 11-12 / 11-17	LCA-VISION INC COM PAR \$0.001 SOLD 4,500.00 SHARES 11-12-04 AT A PRICE OF \$29.6219 LESS BROKER COMMISSION OF \$148.50 AND OTHER CHARGES OF \$3.12 INSTINET	133,146.93	- 4,500.00	- 118,396.80	14,750.13
501803308 11-15 / 11-18	LCA-VISION INC COM PAR \$0.001 SOLD 600.00 SHARES 11-15-04 AT A PRICE OF \$31.4129 LESS BROKER COMMISSION OF \$19.80 AND OTHER CHARGES OF \$0.45 INSTINET	18,827.49	- 600.00	- 15,786.24	3,041.25
501803308 11-16 / 11-19	LCA-VISION INC COM PAR \$0.001 SOLD 600.00 SHARES 11-16-04 AT A PRICE OF \$32.0268 LESS BROKER COMMISSION OF \$19.80 AND OTHER CHARGES OF \$0.45 INSTINET	19,195.83	- 600.00	- 15,786.24	3,409.59
501803308 11-17 / 11-22	LCA-VISION INC COM PAR \$0.001 SOLD 300.00 SHARES 11-17-04 AT A PRICE OF \$33.1237 LESS BROKER COMMISSION OF \$9.90 AND OTHER CHARGES OF \$0.24 INSTINET	9,826.97	- 300.00	- 7,893.12	2,033.85
57383M108 10-18 / 10-21	MARVEL ENTERPRISES INC COM STK SOLD 600.00 SHARES 10-18-04 AT A PRICE OF \$14.0624 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.20 MERRILL LYNCH, PIERCE, FENNER	8,407.24	- 600.00	- 8,761.86	- 354.62

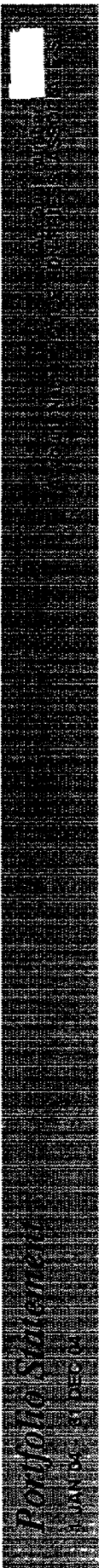


Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
57383M108 10-19 / 10-22	MARVEL ENTERPRISES INC COM STK SOLD 400.00 SHARES 10-19-04 AT A PRICE OF \$13.97 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.14 MERRILL LYNCH, PIERCE, FENNER	5,567.86	- 400.00	- 5,841.24	- 273.38
57383M108 10-21 / 10-26	MARVEL ENTERPRISES INC COM STK SOLD 400.00 SHARES 10-21-04 AT A PRICE OF \$13.645 LESS BROKER COMMISSION OF \$14.00 AND OTHER CHARGES OF \$0.13 INVESTMENT TECHNOLOGY GROUP	5,443.87	- 400.00	- 5,841.24	- 397.37
57383M108 10-21 / 10-26	MARVEL ENTERPRISES INC COM STK SOLD 1,700.00 SHARES 10-21-04 AT A PRICE OF \$13.827 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$0.55 MERRILL LYNCH, PIERCE, FENNER	23,080.35	- 1,700.00	- 24,825.27	- 1,744.92
57383M108 10-25 / 10-28	MARVEL ENTERPRISES INC COM STK SOLD 900.00 SHARES 10-25-04 AT A PRICE OF \$13.7434 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.28 WESTMINSTER RES ASOC/BROADCAPT	12,323.77	- 900.00	- 13,142.79	- 819.02
57383M108 10-26 / 10-29	MARVEL ENTERPRISES INC COM STK SOLD 800.00 SHARES 10-26-04 AT A PRICE OF \$13.5623 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.26 COKER & PALMER INC	10,809.58	- 800.00	- 11,682.48	- 872.90
57383M108 10-27 / 11-01	MARVEL ENTERPRISES INC COM STK SOLD 3,500.00 SHARES 10-27-04 AT A PRICE OF \$13.4709 LESS BROKER COMMISSION OF \$175.00 AND OTHER CHARGES OF \$1.11 COKER & PALMER INC	46,972.04	- 3,500.00	- 51,110.85	- 4,138.81
57383M108 10-28 / 11-02	MARVEL ENTERPRISES INC COM STK SOLD 1,400.00 SHARES 10-28-04 AT A PRICE OF \$15.5235 LESS BROKER COMMISSION OF \$70.00 AND OTHER CHARGES OF \$0.51 FIRST CLEARING LLC	21,662.39	- 1,400.00	- 20,444.34	1,218.05
57383M108 10-28 / 11-02	MARVEL ENTERPRISES INC COM STK SOLD 500.00 SHARES 10-28-04 AT A PRICE OF \$15.0433 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.18 WEDBUSH MORGAN SECURITIES INC	7,486.47	- 500.00	- 7,301.55	194.92
57383M108 10-29 / 11-03	MARVEL ENTERPRISES INC COM STK SOLD 2,100.00 SHARES 10-29-04 AT A PRICE OF \$15.3446 LESS BROKER COMMISSION OF \$105.00 AND OTHER CHARGES OF \$0.76 THOMAS WEISEL PARTNER LLC	32,117.90	- 2,100.00	- 30,666.51	1,451.39
57383M108 11-01 / 11-04	MARVEL ENTERPRISES INC COM STK SOLD 400.00 SHARES 11-01-04 AT A PRICE OF \$16.9504 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.16 SOUTHWEST SECURITIES INC.	6,760.00	- 400.00	- 5,841.24	918.76
57383M108 11-01 / 11-04	MARVEL ENTERPRISES INC COM STK SOLD 900.00 SHARES 11-01-04 AT A PRICE OF \$16.286 LESS BROKER COMMISSION OF \$31.50 AND OTHER CHARGES OF \$0.35 LIQUIDNET INC	14,634.55	- 900.00	- 13,142.79	1,491.76

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
57383M108 11-02 / 11-05	MARVEL ENTERPRISES INC COM STK SOLD 200.00 SHARES 11-02-04 AT A PRICE OF \$17.137 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.09 SOUTHWEST SECURITIES INC.	3,417.31	- 200.00	- 2,920.62	496.69
57383M108 11-03 / 11-08	MARVEL ENTERPRISES INC COM STK SOLD 1,000.00 SHARES 11-03-04 AT A PRICE OF \$17.1734 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.41 SOUTHWEST SECURITIES INC.	17,122.99	- 1,000.00	- 14,603.10	2,519.89
57383M108 11-04 / 11-09	MARVEL ENTERPRISES INC COM STK SOLD 400.00 SHARES 11-04-04 AT A PRICE OF \$17.0855 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.16 SOUTHWEST SECURITIES INC.	6,814.04	- 400.00	- 5,841.24	972.80
57383M108 11-05 / 11-10	MARVEL ENTERPRISES INC COM STK SOLD 400.00 SHARES 11-05-04 AT A PRICE OF \$17.45 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.17 SOUTHWEST SECURITIES INC.	6,959.83	- 400.00	- 5,841.24	1,118.59
57383M108 11-12 / 11-17	MARVEL ENTERPRISES INC COM STK SOLD 200.00 SHARES 11-12-04 AT A PRICE OF \$17.772 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.09 SOUTHWEST SECURITIES INC.	3,544.31	- 200.00	- 2,903.28	641.03
577914104 10-04 / 10-07	MAVERICK TUBE CORP COM SOLD 400.00 SHARES 10-04-04 AT A PRICE OF \$31.0493 LESS BROKER COMMISSION OF \$12.00 AND OTHER CHARGES OF \$0.30 INSTINET	12,407.42	- 400.00	- 12,504.20	- 96.78
577914104 10-05 / 10-08	MAVERICK TUBE CORP COM SOLD 1,800.00 SHARES 10-05-04 AT A PRICE OF \$31.9037 LESS BROKER COMMISSION OF \$90.00 AND OTHER CHARGES OF \$1.35 MORGAN,KEEGAN & CO., INC.	57,335.31	- 1,800.00	- 56,268.90	1,066.41
577914104 10-05 / 10-08	MAVERICK TUBE CORP COM SOLD 1,700.00 SHARES 10-05-04 AT A PRICE OF \$31.4844 LESS BROKER COMMISSION OF \$51.00 AND OTHER CHARGES OF \$1.28 INSTINET	53,471.22	- 1,700.00	- 53,142.85	328.37
577914104 10-06 / 10-12	MAVERICK TUBE CORP COM SOLD 3,400.00 SHARES 10-06-04 AT A PRICE OF \$31.0861 LESS BROKER COMMISSION OF \$170.00 AND OTHER CHARGES OF \$2.48 MORGAN,KEEGAN & CO., INC.	105,520.28	- 3,400.00	- 106,285.70	- 765.44
577914104 10-07 / 10-13	MAVERICK TUBE CORP COM SOLD 1,400.00 SHARES 10-07-04 AT A PRICE OF \$30.7578 LESS BROKER COMMISSION OF \$70.00 AND OTHER CHARGES OF \$1.01 MORGAN,KEEGAN & CO., INC.	42,989.91	- 1,400.00	- 43,764.70	- 774.79
577914104 10-11 / 10-14	MAVERICK TUBE CORP COM SOLD 900.00 SHARES 10-11-04 AT A PRICE OF \$27.9723 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.59 WESTMINSTER RESEARCH ASSOC	25,128.48	- 900.00	- 28,134.45	- 3,004.97



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
584688105 12-17 / 12-22	MEDICINES COMPANY COM SOLD 1,600.00 SHARES 12-17-04 AT A PRICE OF \$28.7136 LESS BROKER COMMISSION OF \$90.00 AND OTHER CHARGES OF \$1.08 PIPER, JAFFRAY & HOPWOOD, INC.	45,860.68	- 1,600.00	- 42,558.82	3,301.86
584688105 12-23 / 12-29	MEDICINES COMPANY COM SOLD 1,000.00 SHARES 12-23-04 AT A PRICE OF \$28.6363 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.68 PIPER, JAFFRAY & HOPWOOD, INC.	28,585.62	- 1,000.00	- 25,757.66	2,827.96
584688105 12-27 / 12-30	MEDICINES COMPANY COM SOLD 4,600.00 SHARES 12-27-04 AT A PRICE OF \$28.3901 LESS BROKER COMMISSION OF \$230.00 AND OTHER CHARGES OF \$3.06 PIPER, JAFFRAY & HOPWOOD, INC.	130,361.40	- 4,600.00	- 112,945.26	17,416.14
584688105 12-28 / 12-31	MEDICINES COMPANY COM SOLD 3,000.00 SHARES 12-28-04 AT A PRICE OF \$28.6834 LESS BROKER COMMISSION OF \$150.00 AND OTHER CHARGES OF \$2.02 PIPER, JAFFRAY & HOPWOOD, INC.	85,928.18	- 3,000.00	- 72,984.26	12,943.92
584688105 12-30 / 01-04	MEDICINES COMPANY COM SOLD 2,700.00 SHARES 12-30-04 AT A PRICE OF \$28.7924 LESS BROKER COMMISSION OF \$135.00 AND OTHER CHARGES OF \$1.82 PIPER, JAFFRAY & HOPWOOD, INC.	77,602.66	- 2,700.00	- 64,299.53	13,303.13
584688105 12-31 / 01-05	MEDICINES COMPANY COM SOLD 1,700.00 SHARES 12-31-04 AT A PRICE OF \$28.8111 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$1.15 PIPER, JAFFRAY & HOPWOOD, INC.	48,892.72	- 1,700.00	- 39,664.23	9,228.49
58977Q109 11-09 / 11-15	MERIDIAN RES CORP COM SOLD 3,400.00 SHARES 11-09-04 AT A PRICE OF \$7.4171 LESS BROKER COMMISSION OF \$136.00 AND OTHER CHARGES OF \$0.60 WARBURG DILLON READ LLC	25,081.54	- 3,400.00	- 30,252.18	- 5,170.64
58977Q109 11-10 / 11-16	MERIDIAN RES CORP COM SOLD 6,300.00 SHARES 11-10-04 AT A PRICE OF \$6.1964 LESS BROKER COMMISSION OF \$252.00 AND OTHER CHARGES OF \$0.92 WARBURG DILLON READ LLC	38,784.40	- 6,300.00	- 56,055.51	- 17,271.11
58977Q109 11-11 / 11-16	MERIDIAN RES CORP COM SOLD 1,400.00 SHARES 11-11-04 AT A PRICE OF \$6.0265 LESS BROKER COMMISSION OF \$56.00 AND OTHER CHARGES OF \$0.20 WARBURG DILLON READ LLC	8,380.90	- 1,400.00	- 12,456.78	- 4,075.88
58977Q109 11-12 / 11-17	MERIDIAN RES CORP COM SOLD 3,100.00 SHARES 11-12-04 AT A PRICE OF \$5.9047 LESS BROKER COMMISSION OF \$124.00 AND OTHER CHARGES OF \$0.43 WARBURG DILLON READ LLC	18,180.14	- 3,100.00	- 27,582.87	- 9,402.73
58977Q109 11-15 / 11-18	MERIDIAN RES CORP COM SOLD 5,200.00 SHARES 11-15-04 AT A PRICE OF \$5.447 LESS BROKER COMMISSION OF \$208.00 AND OTHER CHARGES OF \$0.67 AMERICAN TECHNOLOGY RESEARCH	28,115.73	- 5,200.00	- 46,266.04	- 18,152.31



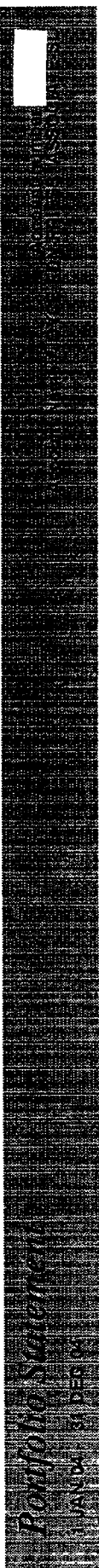
Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
58977Q109 11-16 / 11-19	MERIDIAN RES CORP COM SOLD 4,700.00 SHARES 11-16-04 AT A PRICE OF \$5.7263 LESS BROKER COMMISSION OF \$188.00 AND OTHER CHARGES OF \$0.63 WARBURG DILLON READ LLC	26,724.98	- 4,700.00	- 41,819.19	- 15,094.21
58977Q109 11-17 / 11-22	MERIDIAN RES CORP COM SOLD 1,600.00 SHARES 11-17-04 AT A PRICE OF \$5.9697 LESS BROKER COMMISSION OF \$64.00 AND OTHER CHARGES OF \$0.23 WARBURG DILLON READ LLC	9,487.29	- 1,600.00	- 13,836.36	- 4,348.07
609839105 12-03 / 12-08	MONOLITHIC PWR SYS INC COM COM SOLD 900.00 SHARES 12-03-04 AT A PRICE OF \$11.0913 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.24 GOLDMAN, SACHS & COMPANY	9,936.93	- 900.00	- 7,650.00	2,286.93
609839105 12-06 / 12-09	MONOLITHIC PWR SYS INC COM COM SOLD 400.00 SHARES 12-06-04 AT A PRICE OF \$11.4115 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.11 GOLDMAN, SACHS & COMPANY	4,544.49	- 400.00	- 3,400.00	1,144.49
609839105 12-13 / 12-16	MONOLITHIC PWR SYS INC COM COM SOLD 200.00 SHARES 12-13-04 AT A PRICE OF \$10.7025 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.06 GOLDMAN, SACHS & COMPANY	2,130.44	- 200.00	- 1,700.00	430.44
609839105 12-15 / 12-20	MONOLITHIC PWR SYS INC COM COM SOLD 1,200.00 SHARES 12-15-04 AT A PRICE OF \$10.00 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$0.29 GOLDMAN, SACHS & COMPANY	11,989.71	- 1,200.00	- 10,200.00	1,789.71
609839105 12-16 / 12-21	MONOLITHIC PWR SYS INC COM COM SOLD 500.00 SHARES 12-16-04 AT A PRICE OF \$10.06 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.12 GOLDMAN, SACHS & COMPANY	5,004.88	- 500.00	- 4,250.00	754.88
609839105 12-17 / 12-22	MONOLITHIC PWR SYS INC COM COM SOLD 700.00 SHARES 12-17-04 AT A PRICE OF \$9.7405 LESS BROKER COMMISSION OF \$28.00 AND OTHER CHARGES OF \$0.16 GOLDMAN, SACHS & COMPANY	6,790.19	- 700.00	- 5,950.00	840.19
61980V107 12-13 / 12-16	MOTIVE INC COM SOLD 400.00 SHARES 12-13-04 AT A PRICE OF \$12.00 LESS BROKER COMMISSION OF \$14.00 AND OTHER CHARGES OF \$0.12 HARBORSIDE SECURITIES	4,765.88	- 400.00	- 5,748.00	- 982.12
61980V107 12-14 / 12-17	MOTIVE INC COM SOLD 2,000.00 SHARES 12-14-04 AT A PRICE OF \$12.00 LESS BROKER COMMISSION OF \$70.00 AND OTHER CHARGES OF \$0.57 HARBORSIDE SECURITIES	23,929.43	- 2,000.00	- 26,867.76	- 2,938.33
63910B102 12-28 / 12-31	NAUTILUS GROUP INC COM SOLD 1,800.00 SHARES 12-28-04 AT A PRICE OF \$25.5501 LESS BROKER COMMISSION OF \$54.00 AND OTHER CHARGES OF \$1.08 ALBERT FRIED & CO.	45,935.10	- 1,800.00	- 44,519.94	1,415.16



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
639208107 10-26 / 10-29	NAVARRE CORP COM SOLD 8,100.00 SHARES 10-26-04 AT A PRICE OF \$15.1742 LESS BROKER COMMISSION OF \$405.00 AND OTHER CHARGES OF \$2.88 ADAMS, HARKNESS & HILL, INC.	122,503.14	- 8,100.00	- 118,721.32	3,781.82
639208107 10-27 / 11-01	NAVARRE CORP COM SOLD 3,700.00 SHARES 10-27-04 AT A PRICE OF \$15.0772 LESS BROKER COMMISSION OF \$185.00 AND OTHER CHARGES OF \$1.31 ADAMS, HARKNESS & HILL, INC.	55,599.33	- 3,700.00	- 51,931.72	3,667.61
639208107 10-28 / 11-02	NAVARRE CORP COM SOLD 900.00 SHARES 10-28-04 AT A PRICE OF \$15.0027 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.32 ADAMS, HARKNESS & HILL, INC.	13,457.11	- 900.00	- 12,632.04	825.07
639208107 10-29 / 11-03	NAVARRE CORP COM SOLD 500.00 SHARES 10-29-04 AT A PRICE OF \$15.0224 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.18 ADAMS, HARKNESS & HILL, INC.	7,486.02	- 500.00	- 7,017.80	468.22
639208107 11-05 / 11-10	NAVARRE CORP COM SOLD 200.00 SHARES 11-05-04 AT A PRICE OF \$15.0287 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.08 ADAMS, HARKNESS & HILL, INC.	2,995.26	- 200.00	- 2,807.12	188.14
639208107 11-08 / 11-12	NAVARRE CORP COM SOLD 300.00 SHARES 11-08-04 AT A PRICE OF \$15.0003 LESS BROKER COMMISSION OF \$15.00 AND OTHER CHARGES OF \$0.11 ADAMS, HARKNESS & HILL, INC.	4,484.98	- 300.00	- 4,210.88	274.30
639208107 11-09 / 11-15	NAVARRE CORP COM SOLD 300.00 SHARES 11-09-04 AT A PRICE OF \$15.0032 LESS BROKER COMMISSION OF \$15.00 AND OTHER CHARGES OF \$0.11 ADAMS, HARKNESS & HILL, INC.	4,485.85	- 300.00	- 4,210.88	275.17
62914B100 10-04 / 10-07	NIC INC COM SOLD 3,900.00 SHARES 10-04-04 AT A PRICE OF \$5.1402 LESS BROKER COMMISSION OF \$156.00 AND OTHER CHARGES OF \$0.47 FIRST ALBANY CORPORATION	19,890.31	- 3,900.00	- 22,079.07	- 2,188.76
62914B100 10-05 / 10-08	NIC INC COM SOLD 2,200.00 SHARES 10-05-04 AT A PRICE OF \$5.2146 LESS BROKER COMMISSION OF \$88.00 AND OTHER CHARGES OF \$0.27 FIRST ALBANY CORPORATION	11,383.85	- 2,200.00	- 12,454.86	- 1,071.01
62914B100 10-06 / 10-12	NIC INC COM SOLD 1,300.00 SHARES 10-06-04 AT A PRICE OF \$5.1487 LESS BROKER COMMISSION OF \$42.90 AND OTHER CHARGES OF \$0.16 INSTINET	6,650.25	- 1,300.00	- 7,359.69	- 709.44
62914B100 10-07 / 10-13	NIC INC COM SOLD 1,700.00 SHARES 10-07-04 AT A PRICE OF \$5.1101 LESS BROKER COMMISSION OF \$56.10 AND OTHER CHARGES OF \$0.21 INSTINET	8,630.86	- 1,700.00	- 9,624.21	- 993.35



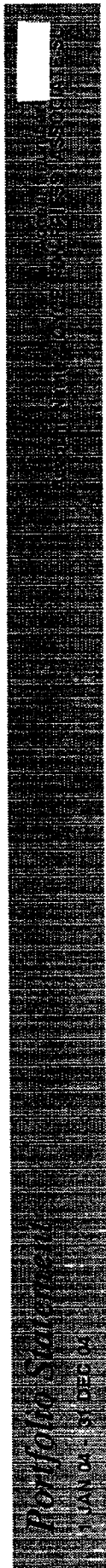
Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
62914B100 10-08 / 10-14	NIC INC COM SOLD 500.00 SHARES 10-08-04 AT A PRICE OF \$5.1123 LESS BROKER COMMISSION OF \$16.50 AND OTHER CHARGES OF \$0.06 INSTINET	2,539.59	- 500.00	- 2,830.65	- 291.06
62914B100 10-11 / 10-14	NIC INC COM SOLD 400.00 SHARES 10-11-04 AT A PRICE OF \$5.1012 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.05 INSTINET	2,027.23	- 400.00	- 2,264.52	- 237.29
62914B100 10-12 / 10-15	NIC INC COM SOLD 200.00 SHARES 10-12-04 AT A PRICE OF \$5.0528 LESS BROKER COMMISSION OF \$6.60 AND OTHER CHARGES OF \$0.03 INSTINET	1,003.93	- 200.00	- 1,132.26	- 128.33
62914B100 10-14 / 10-19	NIC INC COM SOLD 1,200.00 SHARES 10-14-04 AT A PRICE OF \$4.8667 LESS BROKER COMMISSION OF \$48.00 AND OTHER CHARGES OF \$0.14 FIRST ALBANY CORPORATION	5,815.90	- 1,200.00	- 6,793.56	- 977.66
62914B100 10-15 / 10-20	NIC INC COM SOLD 700.00 SHARES 10-15-04 AT A PRICE OF \$4.902 LESS BROKER COMMISSION OF \$28.00 AND OTHER CHARGES OF \$0.09 FIRST ALBANY CORPORATION	3,403.31	- 700.00	- 3,962.91	- 559.60
62914B100 10-18 / 10-21	NIC INC COM SOLD 200.00 SHARES 10-18-04 AT A PRICE OF \$4.8648 LESS BROKER COMMISSION OF \$8.00 AND OTHER CHARGES OF \$0.03 FIRST ALBANY CORPORATION	964.93	- 200.00	- 1,132.26	- 167.33
62914B100 10-20 / 10-25	NIC INC COM SOLD 600.00 SHARES 10-20-04 AT A PRICE OF \$4.855 LESS BROKER COMMISSION OF \$24.00 AND OTHER CHARGES OF \$0.07 FIRST ALBANY CORPORATION	2,888.93	- 600.00	- 3,396.78	- 507.85
62914B100 10-21 / 10-26	NIC INC COM SOLD 1,000.00 SHARES 10-21-04 AT A PRICE OF \$4.776 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.12 FIRST ALBANY CORPORATION	4,735.88	- 1,000.00	- 5,661.30	- 925.42
62914B100 10-22 / 10-27	NIC INC COM SOLD 500.00 SHARES 10-22-04 AT A PRICE OF \$4.583 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.06 FIRST ALBANY CORPORATION	2,271.44	- 500.00	- 2,830.65	- 559.21
62914B100 10-25 / 10-28	NIC INC COM SOLD 600.00 SHARES 10-25-04 AT A PRICE OF \$4.567 LESS BROKER COMMISSION OF \$24.00 AND OTHER CHARGES OF \$0.07 FIRST ALBANY CORPORATION	2,716.13	- 600.00	- 3,396.78	- 680.65
62914B100 10-28 / 11-02	NIC INC COM SOLD 1,500.00 SHARES 10-28-04 AT A PRICE OF \$4.3938 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$0.16 FIRST ALBANY CORPORATION	6,530.54	- 1,500.00	- 8,491.95	- 1,961.41



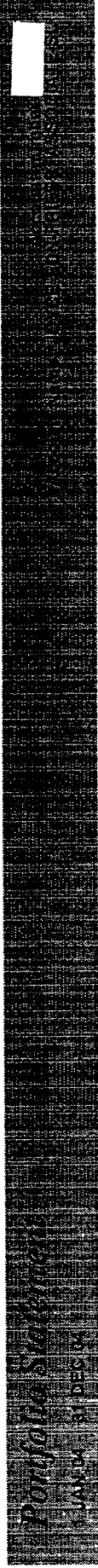
Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
654113703 12-17 / 12-22	NIKU CORP COM NEW SOLD 4,100.00 SHARES 12-17-04 AT A PRICE OF \$19.9415 LESS BROKER COMMISSION OF \$205.00 AND OTHER CHARGES OF \$1.92 ALEX BROWN & SONS	81,553.23	- 4,100.00	- 60,929.42	20,623.81
670181105 10-04 / 10-07	NU SKIN ENTERPRISES INC CL A SOLD 14,700.00 SHARES 10-04-04 AT A PRICE OF \$17.1867 LESS BROKER COMMISSION OF \$735.00 AND OTHER CHARGES OF \$5.92 WARBURG DILLON READ LLC	251,903.57	- 14,700.00	- 351,124.20	- 99,220.63
670181105 10-05 / 10-08	NU SKIN ENTERPRISES INC CL A SOLD 8,900.00 SHARES 10-05-04 AT A PRICE OF \$16.7495 LESS BROKER COMMISSION OF \$445.00 AND OTHER CHARGES OF \$3.48 WARBURG DILLON READ LLC	148,622.06	- 8,900.00	- 212,585.40	- 63,963.34
670181105 10-06 / 10-12	NU SKIN ENTERPRISES INC CL A SOLD 2,500.00 SHARES 10-06-04 AT A PRICE OF \$17.1306 LESS BROKER COMMISSION OF \$125.00 AND OTHER CHARGES OF \$1.01 WARBURG DILLON READ LLC	42,700.49	- 2,500.00	- 59,715.00	- 17,014.51
68213N109 10-22 / 10-27	OMNICELL INC COM SOLD 14,900.00 SHARES 10-22-04 AT A PRICE OF \$9.6711 LESS BROKER COMMISSION OF \$596.00 AND OTHER CHARGES OF \$3.38 GOLDMAN, SACHS & COMPANY	143,498.52	- 14,900.00	- 199,005.37	- 55,506.85
68213N109 10-25 / 10-28	OMNICELL INC COM SOLD 700.00 SHARES 10-25-04 AT A PRICE OF \$9.0818 LESS BROKER COMMISSION OF \$24.50 AND OTHER CHARGES OF \$0.15 LIQUIDNET INC	6,332.61	- 700.00	- 9,254.28	- 2,921.67
68213N109 10-25 / 10-28	OMNICELL INC COM SOLD 2,000.00 SHARES 10-25-04 AT A PRICE OF \$9.2105 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$0.44 GOLDMAN, SACHS & COMPANY	18,340.56	- 2,000.00	- 26,440.80	- 8,100.24
68213N109 10-27 / 11-01	OMNICELL INC COM SOLD 500.00 SHARES 10-27-04 AT A PRICE OF \$9.54 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.12 GOLDMAN, SACHS & COMPANY	4,749.88	- 500.00	- 6,610.20	- 1,860.32
68213N109 10-28 / 11-02	OMNICELL INC COM SOLD 1,100.00 SHARES 10-28-04 AT A PRICE OF \$9.7328 LESS BROKER COMMISSION OF \$44.00 AND OTHER CHARGES OF \$0.26 GOLDMAN, SACHS & COMPANY	10,661.93	- 1,100.00	- 14,542.44	- 3,880.51
694873100 10-12 / 10-15	PAC SUNWEAR CAL INC COM SOLD 5,300.00 SHARES 10-12-04 AT A PRICE OF \$22.2741 LESS BROKER COMMISSION OF \$265.00 AND OTHER CHARGES OF \$2.77 WESTMINSTER RESEARCH ASSOC	117,784.96	- 5,300.00	- 112,866.15	4,918.81
694873100 10-13 / 10-18	PAC SUNWEAR CAL INC COM SOLD 2,900.00 SHARES 10-13-04 AT A PRICE OF \$22.0443 LESS BROKER COMMISSION OF \$145.00 AND OTHER CHARGES OF \$1.50 BEAR, STEARNS & CO.	63,781.97	- 2,900.00	- 61,756.95	2,025.02



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
694873100 10-13 / 10-18	PAC SUNWEAR CAL INC COM SOLD 400.00 SHARES 10-13-04 AT A PRICE OF \$21.96 LESS BROKER COMMISSION OF \$14.00 AND OTHER CHARGES OF \$0.21 HARBORSIDE SECURITIES	8,768.79	- 400.00	- 8,518.20	251.59
694873100 10-14 / 10-19	PAC SUNWEAR CAL INC COM SOLD 2,600.00 SHARES 10-14-04 AT A PRICE OF \$21.4887 LESS BROKER COMMISSION OF \$130.00 AND OTHER CHARGES OF \$1.31 BEAR, STEARNS & CO.	55,687.31	- 2,600.00	- 55,368.30	319.01
694873100 10-15 / 10-20	PAC SUNWEAR CAL INC COM SOLD 1,800.00 SHARES 10-15-04 AT A PRICE OF \$21.5965 LESS BROKER COMMISSION OF \$90.00 AND OTHER CHARGES OF \$0.91 BEAR, STEARNS & CO.	38,782.79	- 1,800.00	- 38,331.90	450.89
694873100 10-18 / 10-21	PAC SUNWEAR CAL INC COM SOLD 2,000.00 SHARES 10-18-04 AT A PRICE OF \$21.754 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$1.02 WESTMINSTER RESEARCH ASSOC	43,406.98	- 2,000.00	- 42,591.00	815.98
694873100 10-19 / 10-22	PAC SUNWEAR CAL INC COM SOLD 1,300.00 SHARES 10-19-04 AT A PRICE OF \$21.9365 LESS BROKER COMMISSION OF \$65.00 AND OTHER CHARGES OF \$0.67 WESTMINSTER RESEARCH ASSOC	28,451.78	- 1,300.00	- 27,684.15	767.63
694873100 10-20 / 10-25	PAC SUNWEAR CAL INC COM SOLD 2,000.00 SHARES 10-20-04 AT A PRICE OF \$21.8391 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$1.03 BEAR, STEARNS & CO.	43,577.17	- 2,000.00	- 42,591.00	986.17
694873100 10-21 / 10-26	PAC SUNWEAR CAL INC COM SOLD 1,400.00 SHARES 10-21-04 AT A PRICE OF \$22.5141 LESS BROKER COMMISSION OF \$70.00 AND OTHER CHARGES OF \$0.74 BEAR, STEARNS & CO.	31,449.00	- 1,400.00	- 29,813.70	1,635.30
694873100 10-25 / 10-28	PAC SUNWEAR CAL INC COM SOLD 3,600.00 SHARES 10-25-04 AT A PRICE OF \$22.3501 LESS BROKER COMMISSION OF \$118.80 AND OTHER CHARGES OF \$1.89 INSTINET	80,339.67	- 3,600.00	- 76,663.80	3,675.87
694873100 10-26 / 10-29	PAC SUNWEAR CAL INC COM SOLD 1,700.00 SHARES 10-26-04 AT A PRICE OF \$22.4959 LESS BROKER COMMISSION OF \$56.10 AND OTHER CHARGES OF \$0.90 INSTINET	38,186.03	- 1,700.00	- 36,202.35	1,983.68
694873100 10-27 / 11-01	PAC SUNWEAR CAL INC COM SOLD 1,500.00 SHARES 10-27-04 AT A PRICE OF \$22.916 LESS BROKER COMMISSION OF \$49.50 AND OTHER CHARGES OF \$0.81 INSTINET	34,323.69	- 1,500.00	- 31,943.25	2,380.44
726079106 10-25 / 10-28	PLACER SIERRA BANCSHARES COM STK SOLD 600.00 SHARES 10-25-04 AT A PRICE OF \$23.8469 LESS BROKER COMMISSION OF \$19.80 AND OTHER CHARGES OF \$0.34 INSTINET	14,288.00	- 600.00	- 14,401.55	- 113.55



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
726079106 11-24 / 11-30	PLACER SIERRA BANCSHARES COM STK SOLD 1,000.00 SHARES 11-24-04 AT A PRICE OF \$23.0794 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.55 ADAMS, HARKNESS & HILL, INC.	23,028.85	- 1,000.00	- 21,082.50	1,946.35
726079106 11-29 / 12-02	PLACER SIERRA BANCSHARES COM STK SOLD 400.00 SHARES 11-29-04 AT A PRICE OF \$23.0261 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.22 ADAMS, HARKNESS & HILL, INC.	9,190.22	- 400.00	- 8,433.00	757.22
726079106 11-30 / 12-03	PLACER SIERRA BANCSHARES COM STK SOLD 500.00 SHARES 11-30-04 AT A PRICE OF \$23.0704 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.27 ADAMS, HARKNESS & HILL, INC.	11,509.93	- 500.00	- 10,541.25	968.68
726079106 12-01 / 12-06	PLACER SIERRA BANCSHARES COM STK SOLD 1,700.00 SHARES 12-01-04 AT A PRICE OF \$23.3402 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$0.93 ADAMS, HARKNESS & HILL, INC.	39,592.41	- 1,700.00	- 35,840.25	3,752.16
726505100 10-05 / 10-08	PLAINS EXPL & PRODTN CO COM SOLD 900.00 SHARES 10-05-04 AT A PRICE OF \$26.9679 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.57 PRITCHARD CAPITAL PARTNERS	24,225.54	- 900.00	- 22,207.05	2,018.49
726505100 11-08 / 11-12	PLAINS EXPL & PRODTN CO COM SOLD 500.00 SHARES 11-08-04 AT A PRICE OF \$24.252 LESS BROKER COMMISSION OF \$15.00 AND OTHER CHARGES OF \$0.29 ROBBINS AND HENDERSON	12,110.71	- 500.00	- 12,337.25	- 226.54
726505100 11-08 / 11-12	PLAINS EXPL & PRODTN CO COM SOLD 500.00 SHARES 11-08-04 AT A PRICE OF \$24.98 LESS BROKER COMMISSION OF \$17.50 AND OTHER CHARGES OF \$0.30 INVESTMENT TECHNOLOGY GROUP	12,472.20	- 500.00	- 12,337.25	134.95
726505100 11-09 / 11-15	PLAINS EXPL & PRODTN CO COM SOLD 2,000.00 SHARES 11-09-04 AT A PRICE OF \$23.8239 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$1.12 ROBBINS AND HENDERSON	47,586.68	- 2,000.00	- 49,349.00	- 1,762.32
726505100 11-10 / 11-16	PLAINS EXPL & PRODTN CO COM SOLD 3,100.00 SHARES 11-10-04 AT A PRICE OF \$24.0597 LESS BROKER COMMISSION OF \$93.00 AND OTHER CHARGES OF \$1.75 ROBBINS AND HENDERSON	74,490.32	- 3,100.00	- 76,490.95	- 2,000.63
726505100 11-10 / 11-16	PLAINS EXPL & PRODTN CO COM SOLD 400.00 SHARES 11-10-04 AT A PRICE OF \$24.02 LESS BROKER COMMISSION OF \$14.00 AND OTHER CHARGES OF \$0.23 HARBORSIDE SECURITIES	9,593.77	- 400.00	- 9,869.80	- 276.03
726505100 11-11 / 11-16	PLAINS EXPL & PRODTN CO COM SOLD 6,100.00 SHARES 11-11-04 AT A PRICE OF \$23.9083 LESS BROKER COMMISSION OF \$183.00 AND OTHER CHARGES OF \$3.42 ROBBINS AND HENDERSON	145,654.21	- 6,100.00	- 150,514.45	- 4,860.24



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
72605100 11-15 / 11-18	PLAINS EXPL & PRODTN CO COM SOLD 6,200.00 SHARES 11-15-04 AT A PRICE OF \$23.9601 LESS BROKER COMMISSION OF \$186.00 AND OTHER CHARGES OF \$3.48 ROBBINS AND HENDERSON	148,363.14	- 6,200.00	- 152,981.90	- 4,618.76
747582104 12-06 / 12-09	QUALITY SYS INC COM STK SOLD 600.00 SHARES 12-06-04 AT A PRICE OF \$62.648 LESS BROKER COMMISSION OF \$19.80 AND OTHER CHARGES OF \$0.88 INSTINET	37,568.12	- 600.00	- 31,005.38	6,562.74
747582104 12-09 / 12-14	QUALITY SYS INC COM STK SOLD 400.00 SHARES 12-09-04 AT A PRICE OF \$61.4281 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.58 INSTINET	24,557.46	- 400.00	- 20,492.96	4,064.50
747582104 12-14 / 12-17	QUALITY SYS INC COM STK SOLD 500.00 SHARES 12-14-04 AT A PRICE OF \$60.25 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.71 CANTOR, FITZGERALD & CO., INC.	30,099.29	- 500.00	- 25,616.20	4,483.09
747582104 12-15 / 12-20	QUALITY SYS INC COM STK SOLD 400.00 SHARES 12-15-04 AT A PRICE OF \$60.3222 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.57 INSTINET	24,115.11	- 400.00	- 20,492.96	3,622.15
747582104 12-16 / 12-21	QUALITY SYS INC COM STK SOLD 400.00 SHARES 12-16-04 AT A PRICE OF \$60.4754 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.57 INSTINET	24,176.39	- 400.00	- 20,492.96	3,683.43
747582104 12-22 / 12-28	QUALITY SYS INC COM STK SOLD 400.00 SHARES 12-22-04 AT A PRICE OF \$57.6818 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.54 JEFFERIES & CO., INC.	23,052.18	- 400.00	- 20,492.96	2,559.22
747582104 12-23 / 12-29	QUALITY SYS INC COM STK SOLD 400.00 SHARES 12-23-04 AT A PRICE OF \$57.499 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.54 JEFFERIES & CO., INC.	22,979.06	- 400.00	- 20,492.96	2,486.10
747582104 12-27 / 12-30	QUALITY SYS INC COM STK SOLD 100.00 SHARES 12-27-04 AT A PRICE OF \$57.6151 LESS BROKER COMMISSION OF \$5.00 AND OTHER CHARGES OF \$0.14 JEFFERIES & CO., INC.	5,756.37	- 100.00	- 5,123.24	633.13
749388104 10-19 / 10-22	RC2 CORP COM SOLD 4,300.00 SHARES 10-19-04 AT A PRICE OF \$32.3694 LESS BROKER COMMISSION OF \$150.50 AND OTHER CHARGES OF \$3.28 INVESTMENT TECHNOLOGY GROUP	139,034.66	- 4,300.00	- 145,419.06	- 6,384.40
749388104 10-20 / 10-25	RC2 CORP COM SOLD 800.00 SHARES 10-20-04 AT A PRICE OF \$31.5548 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.60 JEFFERIES & CO., INC.	25,203.24	- 800.00	- 27,021.76	- 1,818.52

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAF	Cost	Gain/Loss
Realized gain/loss					
749388104 10-22 / 10-27	RC2 CORP COM SOLD 800.00 SHARES 10-22-04 AT A PRICE OF \$29.2771 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.55 JEFFERIES & CO., INC.	23,381.13	- 800.00	- 27,021.76	- 3,640.63
749388104 10-25 / 10-28	RC2 CORP COM SOLD 1,200.00 SHARES 10-25-04 AT A PRICE OF \$29.5936 LESS BROKER COMMISSION OF \$42.00 AND OTHER CHARGES OF \$0.84 LIQUIDNET INC	35,469.48	- 1,200.00	- 40,532.64	- 5,063.16
749388104 10-25 / 10-28	RC2 CORP COM SOLD 2,100.00 SHARES 10-25-04 AT A PRICE OF \$29.7789 LESS BROKER COMMISSION OF \$105.00 AND OTHER CHARGES OF \$1.47 JEFFERIES & CO., INC.	62,429.22	- 2,100.00	- 70,932.12	- 8,502.90
749388104 10-26 / 10-29	RC2 CORP COM SOLD 1,300.00 SHARES 10-26-04 AT A PRICE OF \$30.1807 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$0.92 JEFFERIES & CO., INC.	39,168.99	- 1,300.00	- 43,910.36	- 4,741.37
775711104 11-03 / 11-08	ROLLINS INC COM SOLD 500.00 SHARES 11-03-04 AT A PRICE OF \$26.6308 LESS BROKER COMMISSION OF \$15.00 AND OTHER CHARGES OF \$0.32 INSTINET	13,300.08	- 500.00	- 13,608.10	- 308.02
775711104 11-04 / 11-09	ROLLINS INC COM SOLD 400.00 SHARES 11-04-04 AT A PRICE OF \$26.8265 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.26 SOUTHWEST SECURITIES INC.	10,710.34	- 400.00	- 10,886.48	- 176.14
775711104 11-05 / 11-10	ROLLINS INC COM SOLD 1,000.00 SHARES 11-05-04 AT A PRICE OF \$26.9097 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.63 SOUTHWEST SECURITIES INC.	26,859.07	- 1,000.00	- 26,589.72	269.35
775711104 11-11 / 11-16	ROLLINS INC COM SOLD 1,100.00 SHARES 11-11-04 AT A PRICE OF \$26.1577 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$0.68 SOUTHWEST SECURITIES INC.	28,717.79	- 1,100.00	- 28,180.14	537.65
775711104 11-12 / 11-17	ROLLINS INC COM SOLD 900.00 SHARES 11-12-04 AT A PRICE OF \$26.0552 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.55 SOUTHWEST SECURITIES INC.	23,404.13	- 900.00	- 22,783.47	620.66
775711104 11-15 / 11-18	ROLLINS INC COM SOLD 500.00 SHARES 11-15-04 AT A PRICE OF \$25.9281 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.31 SOUTHWEST SECURITIES INC.	12,838.74	- 500.00	- 12,552.25	386.49
775711104 11-17 / 11-22	ROLLINS INC COM SOLD 700.00 SHARES 11-17-04 AT A PRICE OF \$25.5446 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$0.42 SOUTHWEST SECURITIES INC.	17,845.80	- 700.00	- 17,573.15	272.65



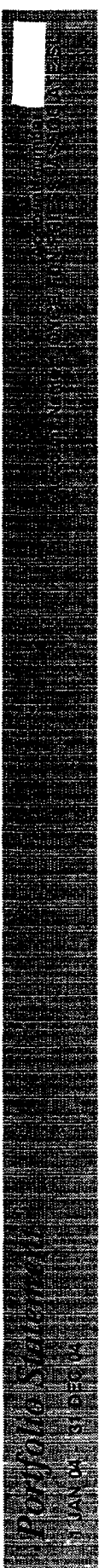
Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
775711104 12-28 / 12-31	ROLLINS INC COM SOLD 600.00 SHARES 12-28-04 AT A PRICE OF \$26.9608 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.38 OPPENHEIMER AND CO, INC	16,146.10	- 600.00	- 15,062.70	1,083.40
775711104 12-31 / 01-05	ROLLINS INC COM SOLD 700.00 SHARES 12-31-04 AT A PRICE OF \$26.8011 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$0.44 SOUTHWEST SECURITIES INC.	18,725.33	- 700.00	- 17,573.15	1,152.18
749660106 11-11 / 11-16	RPC INC COM SOLD 400.00 SHARES 11-11-04 AT A PRICE OF \$21.6163 LESS BROKER COMMISSION OF \$12.00 AND OTHER CHARGES OF \$0.21 INSTINET	8,634.31	- 400.00	- 7,340.48	1,293.83
749660106 11-12 / 11-17	RPC INC COM SOLD 900.00 SHARES 11-12-04 AT A PRICE OF \$21.7358 LESS BROKER COMMISSION OF \$27.00 AND OTHER CHARGES OF \$0.46 INSTINET	19,534.76	- 900.00	- 16,516.08	3,018.68
749660106 11-15 / 11-18	RPC INC COM SOLD 400.00 SHARES 11-15-04 AT A PRICE OF \$21.5856 LESS BROKER COMMISSION OF \$12.00 AND OTHER CHARGES OF \$0.21 INSTINET	8,622.03	- 400.00	- 7,340.48	1,281.55
749660106 11-16 / 11-19	RPC INC COM SOLD 200.00 SHARES 11-16-04 AT A PRICE OF \$21.6873 LESS BROKER COMMISSION OF \$6.00 AND OTHER CHARGES OF \$0.11 INSTINET	4,331.35	- 200.00	- 3,670.24	661.11
749660106 11-17 / 11-22	RPC INC COM SOLD 700.00 SHARES 11-17-04 AT A PRICE OF \$21.4265 LESS BROKER COMMISSION OF \$21.00 AND OTHER CHARGES OF \$0.36 INSTINET	14,977.19	- 700.00	- 12,845.84	2,131.35
749660106 11-19 / 11-24	RPC INC COM SOLD 1,500.00 SHARES 11-19-04 AT A PRICE OF \$21.8198 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.77 INSTINET	32,684.08	- 1,500.00	- 27,526.80	5,157.28
795435106 10-19 / 10-22	SALIX PHARMACEUTICALS LTD COM DE SOLD 7,400.00 SHARES 10-19-04 AT A PRICE OF \$14.9653 LESS BROKER COMMISSION OF \$370.00 AND OTHER CHARGES OF \$2.60 FIRST UNION CAPITAL MARKETS	110,370.62	- 7,400.00	- 160,793.43	- 50,422.81
795435106 10-19 / 10-22	SALIX PHARMACEUTICALS LTD COM DE SOLD 800.00 SHARES 10-19-04 AT A PRICE OF \$14.985 LESS BROKER COMMISSION OF \$28.00 AND OTHER CHARGES OF \$0.29 INVESTMENT TECHNOLOGY GROUP	11,959.71	- 800.00	- 17,370.96	- 5,411.25
795435106 10-20 / 10-25	SALIX PHARMACEUTICALS LTD COM DE SOLD 2,800.00 SHARES 10-20-04 AT A PRICE OF \$15.0231 LESS BROKER COMMISSION OF \$140.00 AND OTHER CHARGES OF \$0.99 FIRST UNION CAPITAL MARKETS	41,923.69	- 2,800.00	- 60,798.36	- 18,874.67



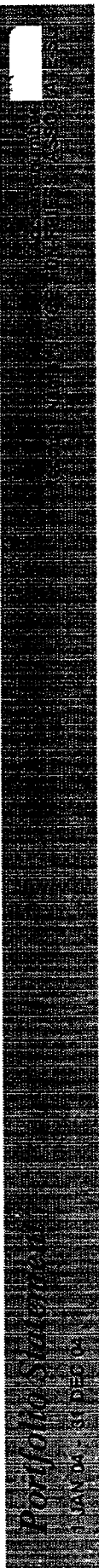
Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
795435106 10-20 / 10-25	SALIX PHARMACEUTICALS LTD COM DE SOLD 900.00 SHARES 10-20-04 AT A PRICE OF \$15.03 LESS BROKER COMMISSION OF \$31.50 AND OTHER CHARGES OF \$0.32 INVESTMENT TECHNOLOGY GROUP	13,495.18	- 900.00	- 18,542.33	- 6,047.15
795435106 10-21 / 10-26	SALIX PHARMACEUTICALS LTD COM DE SOLD 6,700.00 SHARES 10-21-04 AT A PRICE OF \$14.9983 LESS BROKER COMMISSION OF \$335.00 AND OTHER CHARGES OF \$2.36 FIRST UNION CAPITAL MARKETS	100,151.25	- 6,700.00	- 140,495.35	- 40,344.10
817492101 10-13 / 10-18	SERENA SOFTWARE INC COM SOLD 4,000.00 SHARES 10-13-04 AT A PRICE OF \$17.10 LESS BROKER COMMISSION OF \$14.00 AND OTHER CHARGES OF \$0.17 HARBORSIDE SECURITIES	6,825.83	- 400.00	- 7,308.52	- 482.69
827064106 11-24 / 11-30	SILICON VAL BANCSHARES COM N/P SOLD 3,600.00 SHARES 11-24-04 AT A PRICE OF \$42.5577 LESS BROKER COMMISSION OF \$108.00 AND OTHER CHARGES OF \$3.59 B TRADE SERVICES	153,086.13	- 3,600.00	- 139,197.64	13,888.49
827064106 11-29 / 12-02	SILICON VAL BANCSHARES COM N/P SOLD 1,100.00 SHARES 11-29-04 AT A PRICE OF \$42.0433 LESS BROKER COMMISSION OF \$33.00 AND OTHER CHARGES OF \$1.09 B TRADE SERVICES	46,213.54	- 1,100.00	- 42,241.54	3,972.00
827064106 11-30 / 12-03	SILICON VAL BANCSHARES COM N/P SOLD 1,400.00 SHARES 11-30-04 AT A PRICE OF \$41.9763 LESS BROKER COMMISSION OF \$42.00 AND OTHER CHARGES OF \$1.38 B TRADE SERVICES	58,723.44	- 1,400.00	- 53,761.96	4,961.48
827064106 11-30 / 12-03	SILICON VAL BANCSHARES COM N/P SOLD 700.00 SHARES 11-30-04 AT A PRICE OF \$41.91 LESS BROKER COMMISSION OF \$24.50 AND OTHER CHARGES OF \$0.69 HARBORSIDE SECURITIES	29,311.81	- 700.00	- 26,880.98	2,430.83
827064106 12-08 / 12-13	SILICON VAL BANCSHARES COM N/P SOLD 1,200.00 SHARES 12-08-04 AT A PRICE OF \$41.1173 LESS BROKER COMMISSION OF \$36.00 AND OTHER CHARGES OF \$1.16 B TRADE SERVICES	49,303.80	- 1,200.00	- 46,081.68	3,221.92
827064106 12-09 / 12-14	SILICON VAL BANCSHARES COM N/P SOLD 1,100.00 SHARES 12-09-04 AT A PRICE OF \$41.2973 LESS BROKER COMMISSION OF \$33.00 AND OTHER CHARGES OF \$1.07 B TRADE SERVICES	45,392.96	- 1,100.00	- 42,241.54	3,151.42
827064106 12-22 / 12-28	SILICON VAL BANCSHARES COM N/P SOLD 800.00 SHARES 12-22-04 AT A PRICE OF \$43.9064 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.83 JEFFERIES & CO., INC.	35,084.29	- 800.00	- 30,721.12	4,363.17
827064106 12-23 / 12-29	SILICON VAL BANCSHARES COM N/P SOLD 3,800.00 SHARES 12-23-04 AT A PRICE OF \$44.457 LESS BROKER COMMISSION OF \$190.00 AND OTHER CHARGES OF \$3.96 JEFFERIES & CO., INC	168,742.84	- 3,800.00	- 145,925.32	22,817.32



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
827064106 12-27 / 12-30	SILICON VAL BANCSHARES COM N P SOLD 1,100.00 SHARES 12-27-04 AT A PRICE OF \$44.6446 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$1.15 JEFFERIES & CO., INC.	49,052.91	- 1,100.00	- 42,241.54	6,811.37
827064106 12-28 / 12-31	SILICON VAL BANCSHARES COM N P SOLD 1,800.00 SHARES 12-28-04 AT A PRICE OF \$44.8536 LESS BROKER COMMISSION OF \$90.00 AND OTHER CHARGES OF \$1.89 JEFFERIES & CO., INC.	80,644.59	- 1,800.00	- 69,122.52	11,522.07
82967Y104 11-10 / 11-16	SIRVA INC COM SOLD 7,200.00 SHARES 11-10-04 AT A PRICE OF \$17.4887 LESS BROKER COMMISSION OF \$360.00 AND OTHER CHARGES OF \$2.95 BEAR, STEARNS & CO.	125,555.69	- 7,200.00	- 172,525.32	- 46,969.63
82967Y104 11-10 / 11-16	SIRVA INC COM SOLD 8,400.00 SHARES 11-10-04 AT A PRICE OF \$16.3722 LESS BROKER COMMISSION OF \$420.00 AND OTHER CHARGES OF \$3.22 JONES & ASSOCIATES, INC	137,103.26	- 8,400.00	- 201,111.12	- 64,007.86
836151209 12-10 / 12-15	SOURCE INTERLINK COMPANIES INC COM NEW SOLD 1,300.00 SHARES 12-10-04 AT A PRICE OF \$12.9043 LESS BROKER COMMISSION OF \$65.00 AND OTHER CHARGES OF \$0.40 GOLDMAN, SACHS & COMPANY	16,710.19	- 1,300.00	- 13,805.41	2,904.78
836151209 12-13 / 12-16	SOURCE INTERLINK COMPANIES INC COM NEW SOLD 200.00 SHARES 12-13-04 AT A PRICE OF \$12.8299 LESS BROKER COMMISSION OF \$6.60 AND OTHER CHARGES OF \$0.07 INSTINET	2,559.31	- 200.00	- 2,108.65	450.66
84917U109 11-18 / 11-23	SPORTS AUTH INC NEW COM STK SOLD 800.00 SHARES 11-18-04 AT A PRICE OF \$26.628 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.50 FIRST ALBANY CORPORATION	21,261.90	- 800.00	- 20,435.25	826.65
84917U109 11-19 / 11-24	SPORTS AUTH INC NEW COM STK SOLD 1,700.00 SHARES 11-19-04 AT A PRICE OF \$25.6842 LESS BROKER COMMISSION OF \$95.00 AND OTHER CHARGES OF \$1.03 FIRST ALBANY CORPORATION	43,577.11	- 1,700.00	- 42,028.08	1,549.03
84917U109 11-22 / 11-26	SPORTS AUTH INC NEW COM STK SOLD 1,100.00 SHARES 11-22-04 AT A PRICE OF \$26.1237 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$0.68 FIRST ALBANY CORPORATION	28,680.39	- 1,100.00	- 26,859.48	1,820.91
84917U109 11-23 / 11-29	SPORTS AUTH INC NEW COM STK SOLD 2,000.00 SHARES 11-23-04 AT A PRICE OF \$25.7601 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$1.21 FIRST ALBANY CORPORATION	51,418.99	- 2,000.00	- 48,487.20	2,931.79
862685104 11-17 / 11-22	STRATASYS INC COM SOLD 3,100.00 SHARES 11-17-04 AT A PRICE OF \$34.4686 LESS BROKER COMMISSION OF \$155.00 AND OTHER CHARGES OF \$2.51 DOUGHERTY COMPANY	106,685.15	- 3,100.00	- 99,604.86	7,080.29



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
862685104 11-17 / 11-22	STRATASYS INC COM SOLD 3,400.00 SHARES 11-17-04 AT A PRICE OF \$34.5853 LESS BROKER COMMISSION OF \$119.00 AND OTHER CHARGES OF \$2.76 LIQUIDNET INC	117,468.26	- 3,400.00	- 108,244.04	8,224.22
862685104 11-23 / 11-29	STRATASYS INC COM SOLD 2,000.00 SHARES 11-23-04 AT A PRICE OF \$31.9963 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$1.50 DOUGHERTY COMPANY	63,891.10	- 2,000.00	- 64,261.20	- 370.10
862685104 11-24 / 11-30	STRATASYS INC COM SOLD 1,100.00 SHARES 11-24-04 AT A PRICE OF \$32.0364 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$0.83 DOUGHERTY COMPANY	35,184.21	- 1,100.00	- 35,343.66	- 159.45
862685104 11-30 / 12-03	STRATASYS INC COM SOLD 600.00 SHARES 11-30-04 AT A PRICE OF \$32.2868 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.46 DOUGHERTY COMPANY	19,341.62	- 600.00	- 19,278.36	63.26
862685104 12-01 / 12-06	STRATASYS INC COM SOLD 1,100.00 SHARES 12-01-04 AT A PRICE OF \$32.4057 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$0.84 DOUGHERTY COMPANY	35,590.43	- 1,100.00	- 35,343.66	246.77
862685104 12-02 / 12-07	STRATASYS INC COM SOLD 400.00 SHARES 12-02-04 AT A PRICE OF \$31.7972 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.30 DOUGHERTY COMPANY	12,698.58	- 400.00	- 12,852.24	- 153.66
862685104 12-03 / 12-08	STRATASYS INC COM SOLD 1,800.00 SHARES 12-03-04 AT A PRICE OF \$31.4317 LESS BROKER COMMISSION OF \$90.00 AND OTHER CHARGES OF \$1.33 DOUGHERTY COMPANY	56,485.73	- 1,800.00	- 57,831.60	- 1,345.87
862685104 12-06 / 12-09	STRATASYS INC COM SOLD 1,600.00 SHARES 12-06-04 AT A PRICE OF \$30.2878 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$1.14 DOUGHERTY COMPANY	48,379.02	- 1,600.00	- 48,582.08	- 203.06
88632Q103 10-04 / 10-07	TIBCO SOFTWARE INC COM SOLD 2,900.00 SHARES 10-04-04 AT A PRICE OF \$9.2052 LESS BROKER COMMISSION OF \$116.00 AND OTHER CHARGES OF \$0.63 BEAR, STEARNS & CO.	26,578.45	- 2,900.00	- 25,723.00	855.45
88632Q103 10-05 / 10-08	TIBCO SOFTWARE INC COM SOLD 2,800.00 SHARES 10-05-04 AT A PRICE OF \$8.7304 LESS BROKER COMMISSION OF \$112.00 AND OTHER CHARGES OF \$0.58 BEAR, STEARNS & CO.	24,332.54	- 2,800.00	- 24,838.00	- 505.46
88632Q103 10-06 / 10-12	TIBCO SOFTWARE INC COM SOLD 500.00 SHARES 10-06-04 AT A PRICE OF \$8.8309 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.11 BEAR, STEARNS & CO.	4,395.34	- 500.00	- 4,435.00	- 39.66



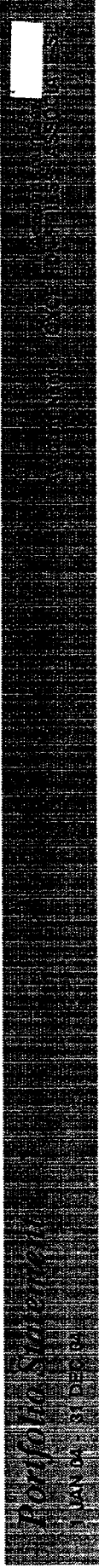
◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
88632Q103 10-20 / 10-25	TIBCO SOFTWARE INC COM SOLD 5,200.00 SHARES 10-20-04 AT A PRICE OF \$9.2225 LESS BROKER COMMISSION OF \$208.00 AND OTHER CHARGES OF \$1.13 BEAR, STEARNS & CO.	47,747.87	- 5,200.00	- 46,124.00	1,623.87
88632Q103 10-20 / 10-25	TIBCO SOFTWARE INC COM SOLD 400.00 SHARES 10-20-04 AT A PRICE OF \$9.26 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.08 INSTINET	3,690.71	- 400.00	- 3,548.00	142.71
88632Q103 10-21 / 10-26	TIBCO SOFTWARE INC COM SOLD 6,900.00 SHARES 10-21-04 AT A PRICE OF \$9.4351 LESS BROKER COMMISSION OF \$276.00 AND OTHER CHARGES OF \$1.53 WILLIAM BLAIR & CO.	64,824.66	- 6,900.00	- 61,203.00	3,621.66
88632Q103 10-25 / 10-28	TIBCO SOFTWARE INC COM SOLD 2,600.00 SHARES 10-25-04 AT A PRICE OF \$9.1392 LESS BROKER COMMISSION OF \$104.00 AND OTHER CHARGES OF \$0.56 OPPENHEIMER AND CO, INC	23,657.36	- 2,600.00	- 23,062.00	595.36
88632Q103 10-28 / 11-02	TIBCO SOFTWARE INC COM SOLD 2,400.00 SHARES 10-28-04 AT A PRICE OF \$9.6236 LESS BROKER COMMISSION OF \$96.00 AND OTHER CHARGES OF \$0.56 HALPERN CAPITAL	23,480.08	- 2,400.00	- 21,288.00	2,192.08
88632Q103 11-09 / 11-15	TIBCO SOFTWARE INC COM SOLD 1,500.00 SHARES 11-09-04 AT A PRICE OF \$10.2339 LESS BROKER COMMISSION OF \$75.00 AND OTHER CHARGES OF \$0.36 COKER & PALMER INC	15,275.49	- 1,500.00	- 13,305.00	1,970.49
88632Q103 11-11 / 11-16	TIBCO SOFTWARE INC COM SOLD 2,400.00 SHARES 11-11-04 AT A PRICE OF \$10.2086 LESS BROKER COMMISSION OF \$120.00 AND OTHER CHARGES OF \$0.58 BEAR, STEARNS & CO	24,380.06	- 2,400.00	- 21,288.00	3,092.06
88632Q103 11-16 / 11-19	TIBCO SOFTWARE INC COM SOLD 1,100.00 SHARES 11-16-04 AT A PRICE OF \$9.9099 LESS BROKER COMMISSION OF \$44.00 AND OTHER CHARGES OF \$0.26 BEAR, STEARNS & CO.	10,856.63	- 1,100.00	- 9,757.00	1,099.63
88632Q103 11-17 / 11-22	TIBCO SOFTWARE INC COM SOLD 4,900.00 SHARES 11-17-04 AT A PRICE OF \$10.0522 LESS BROKER COMMISSION OF \$245.00 AND OTHER CHARGES OF \$1.16 BEAR, STEARNS & CO.	49,009.62	- 4,900.00	- 43,463.00	5,546.62
88632Q103 11-17 / 11-22	TIBCO SOFTWARE INC COM SOLD 1,600.00 SHARES 11-17-04 AT A PRICE OF \$10.0639 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$0.38 WEDBUSH MORGAN SECURITIES INC	16,021.86	- 1,600.00	- 14,192.00	1,829.86
88632Q103 11-18 / 11-23	TIBCO SOFTWARE INC COM SOLD 2,700.00 SHARES 11-18-04 AT A PRICE OF \$10.1536 LESS BROKER COMMISSION OF \$135.00 AND OTHER CHARGES OF \$0.65 WEDBUSH MORGAN SECURITIES INC	27,279.07	- 2,700.00	- 23,949.00	3,330.07



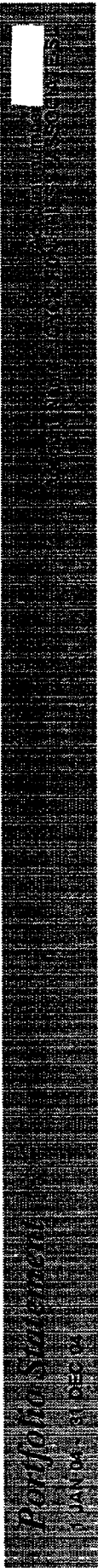
Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
88632Q103 11-19 / 11-24	TIBCO SOFTWARE INC COM SOLD 2,300.00 SHARES 11-19-04 AT A PRICE OF \$10.1677 LESS BROKER COMMISSION OF \$115.00 AND OTHER CHARGES OF \$0.55 WEDBUSH MORGAN SECURITIES INC	23,270.16	- 2,300.00	- 20,401.00	2,869.16
88632Q103 11-22 / 11-26	TIBCO SOFTWARE INC COM SOLD 5,100.00 SHARES 11-22-04 AT A PRICE OF \$10.318 LESS BROKER COMMISSION OF \$255.00 AND OTHER CHARGES OF \$1.24 WEDBUSH MORGAN SECURITIES INC	52,365.56	- 5,100.00	- 45,237.00	7,128.56
88632Q103 11-23 / 11-29	TIBCO SOFTWARE INC COM SOLD 5,700.00 SHARES 11-23-04 AT A PRICE OF \$10.8986 LESS BROKER COMMISSION OF \$285.00 AND OTHER CHARGES OF \$1.46 HALPERN CAPITAL	62,069.26	- 5,700.00	- 50,559.00	11,510.26
88632Q103 11-24 / 11-30	TIBCO SOFTWARE INC COM SOLD 1,400.00 SHARES 11-24-04 AT A PRICE OF \$11.2635 LESS BROKER COMMISSION OF \$70.00 AND OTHER CHARGES OF \$0.37 WEDBUSH MORGAN SECURITIES INC	15,698.53	- 1,400.00	- 12,418.00	3,280.53
Y8897Y107 12-27 / 12-30	TOP TANKERS INC INC SOLD 5,900.00 SHARES 12-27-04 AT A PRICE OF \$16.7195 LESS BROKER COMMISSION OF \$295.00 AND OTHER CHARGES OF \$2.31 CANTOR, FITZGERALD & CO., INC.	98,347.74	- 5,900.00	- 94,092.02	4,255.72
G9108L108 12-27 / 12-30	TSAKOS ENERGY NAVIGATION SOLD 1,000.00 SHARES 12-27-04 AT A PRICE OF \$35.3782 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.83 JEFFERIES & CO., INC.	35,327.37	- 1,000.00	- 38,282.18	- 2,954.81
87905R109 12-28 / 12-31	TTM TECHNOLOGIES INC COM SOLD 1,100.00 SHARES 12-28-04 AT A PRICE OF \$11.6982 LESS BROKER COMMISSION OF \$36.30 AND OTHER CHARGES OF \$0.31 INSTINET	12,831.41	- 1,100.00	- 13,528.24	- 696.83
892681109 10-15 / 10-20	TX ROADHOUSE INC COM CL A STK CL A SOLD 2,100.00 SHARES 10-15-04 AT A PRICE OF \$24.2262 LESS BROKER COMMISSION OF \$105.00 AND OTHER CHARGES OF \$1.20 MONTGOMERY SECURITIES	50,768.82	- 2,100.00	- 36,750.00	14,018.82
902681105 10-05 / 10-08	UGI CORP NEW COM SOLD 800.00 SHARES 10-05-04 AT A PRICE OF \$39.2847 LESS BROKER COMMISSION OF \$24.00 AND OTHER CHARGES OF \$0.74 INSTINET	31,403.02	- 800.00	- 30,009.04	1,393.98
902681105 10-06 / 10-12	UGI CORP NEW COM SOLD 400.00 SHARES 10-06-04 AT A PRICE OF \$38.2697 LESS BROKER COMMISSION OF \$12.00 AND OTHER CHARGES OF \$0.36 INSTINET	15,295.52	- 400.00	- 15,004.52	291.00
902681105 10-07 / 10-13	UGI CORP NEW COM SOLD 700.00 SHARES 10-07-04 AT A PRICE OF \$38.0053 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$0.63 FIRST BOSTON CORP.	26,568.08	- 700.00	- 26,257.91	310.17



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
902681105 10-11 / 10-14	UGI CORP NEW COM SOLD 400.00 SHARES 10-11-04 AT A PRICE OF \$37.9014 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.36 FIRST BOSTON CORP.	15,140.20	- 400.00	- 15,004.52	135.68
902681105 10-13 / 10-18	UGI CORP NEW COM SOLD 500.00 SHARES 10-13-04 AT A PRICE OF \$37.4284 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.44 FIRST BOSTON CORP.	18,689.26	- 500.00	- 18,755.65	- 66.39
902681105 10-14 / 10-19	UGI CORP NEW COM SOLD 500 00 SHARES 10-14-04 AT A PRICE OF \$37.3949 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.44 FIRST BOSTON CORP.	18,672.01	- 500.00	- 18,755.65	- 83.64
902681105 10-15 / 10-20	UGI CORP NEW COM SOLD 800.00 SHARES 10-15-04 AT A PRICE OF \$37.2724 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.70 FIRST BOSTON CORP.	29,777.22	- 800.00	- 30,009.04	- 231.82
902681105 10-18 / 10-21	UGI CORP NEW COM SOLD 400.00 SHARES 10-18-04 AT A PRICE OF \$37.5667 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.36 FIRST BOSTON CORP.	15,006.32	- 400.00	- 15,004.52	1.80
902681105 10-19 / 10-22	UGI CORP NEW COM SOLD 300 00 SHARES 10-19-04 AT A PRICE OF \$37.6786 LESS BROKER COMMISSION OF \$10.50 AND OTHER CHARGES OF \$0.27 INVESTMENT TECHNOLOGY GROUP	11,292.81	- 300.00	- 11,253.39	39.42
92844S105 10-25 / 10-28	VISX INC DEL COM SOLD 4,800 00 SHARES 10-25-04 AT A PRICE OF \$16.2122 LESS BROKER COMMISSION OF \$240.00 AND OTHER CHARGES OF \$1.83 SG COWEN AND CO	77,576.73	- 4,800.00	- 101,102.40	- 23,525.67
92844S105 10-26 / 10-29	VISX INC DEL COM SOLD 5,000.00 SHARES 10-26-04 AT A PRICE OF \$15.6827 LESS BROKER COMMISSION OF \$250.00 AND OTHER CHARGES OF \$1.84 SG COWEN AND CO	78,161.66	- 5,000.00	- 105,315.00	- 27,153.34
92844S105 10-27 / 11-01	VISX INC DEL COM SOLD 5,600 00 SHARES 10-27-04 AT A PRICE OF \$15.8544 LESS BROKER COMMISSION OF \$280.00 AND OTHER CHARGES OF \$2.08 SG COWEN AND CO	88,502.58	- 5,600 00	- 117,952.80	- 29,450.24
92844S105 10-28 / 11-02	VISX INC DEL COM SOLD 12,500.00 SHARES 10-28-04 AT A PRICE OF \$16.0527 LESS BROKER COMMISSION OF \$625.00 AND OTHER CHARGES OF \$4.70 SG COWEN AND CO	200,029.05	- 12,500.00	- 263,287.50	- 63,258.45
92844S105 10-29 / 11-03	VISX INC DEL COM SOLD 700.00 SHARES 10-29-04 AT A PRICE OF \$16.5429 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$0.28 SG COWEN AND CO	11,544.75	- 700.00	- 14,744.10	- 3,199.35



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
928566108 10-21 / 10-26	VNUS MED TECHNOLOGIES INC COM SOLD 1,500.00 SHARES 10-21-04 AT A PRICE OF \$15.00 LESS BROKER COMMISSION OF \$75.00 AND OTHER CHARGES OF \$0.53 MERRILL LYNCH, PIERCE, FENNER	22,424.47	- 1,500.00	- 22,500.00	- 75.53
92923C104 12-14 / 12-17	WCI CMNTYS INC COM SOLD 1,600.00 SHARES 12-14-04 AT A PRICE OF \$28.5343 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$1.07 WARBURG DILLON READ LLC	45,573.81	- 1,600.00	- 36,447.04	9,126.77
92923C104 12-14 / 12-17	WCI CMNTYS INC COM SOLD 400.00 SHARES 12-14-04 AT A PRICE OF \$28.79 LESS BROKER COMMISSION OF \$14.00 AND OTHER CHARGES OF \$0.27 INVESTMENT TECHNOLOGY GROUP	11,501.73	- 400.00	- 8,724.68	2,777.05
92923C104 12-15 / 12-20	WCI CMNTYS INC COM SOLD 1,900.00 SHARES 12-15-04 AT A PRICE OF \$29.0907 LESS BROKER COMMISSION OF \$95.00 AND OTHER CHARGES OF \$1.30 WARBURG DILLON READ LLC	55,176.03	- 1,900.00	- 41,442.23	13,733.80
92923C104 12-16 / 12-21	WCI CMNTYS INC COM SOLD 400.00 SHARES 12-16-04 AT A PRICE OF \$28.6653 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.27 WARBURG DILLON READ LLC	11,445.85	- 400.00	- 8,724.68	2,721.17
92923C104 12-17 / 12-22	WCI CMNTYS INC COM SOLD 600.00 SHARES 12-17-04 AT A PRICE OF \$28.4386 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.40 WARBURG DILLON READ LLC	17,032.76	- 600.00	- 13,087.02	3,945.74
94768C108 11-11 / 11-16	WEBMETHODS INC COM SOLD 9,200.00 SHARES 11-11-04 AT A PRICE OF \$6.3519 LESS BROKER COMMISSION OF \$388.00 AND OTHER CHARGES OF \$1.37 THOMAS WEISEL PARTNER LLC	58,068.11	- 9,200.00	- 64,253.65	- 6,185.54
977424100 10-21 / 10-26	WITNESS SYS INC COM SOLD 700.00 SHARES 10-21-04 AT A PRICE OF \$16.45 LESS BROKER COMMISSION OF \$24.50 AND OTHER CHARGES OF \$0.27 LIQUIDNET INC	11,480.23	- 700.00	- 11,777.57	- 287.34
977424100 10-21 / 10-26	WITNESS SYS INC COM SOLD 1,500.00 SHARES 10-21-04 AT A PRICE OF \$18.4611 LESS BROKER COMMISSION OF \$75.00 AND OTHER CHARGES OF \$0.58 PIPER, JAFFRAY & HOPWOOD, INC.	24,616.07	- 1,500.00	- 25,237.65	- 621.58
977424100 10-22 / 10-27	WITNESS SYS INC COM SOLD 400.00 SHARES 10-22-04 AT A PRICE OF \$15.55 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.15 INSTINET	6,206.65	- 400.00	- 6,730.04	- 523.39
977424100 10-22 / 10-27	WITNESS SYS INC COM SOLD 800.00 SHARES 10-22-04 AT A PRICE OF \$15.2481 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.29 PIPER, JAFFRAY & HOPWOOD, INC.	12,158.19	- 800.00	- 13,460.08	- 1,301.89



Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
977424100 10-25 / 10-28	WITNESS SYS INC COM SOLD 1,000.00 SHARES 10-25-04 AT A PRICE OF \$16.2694 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.39 PIPER, JAFFRAY & HOPWOOD, INC.	16,219.01	- 1,000.00	- 16,825.10	- 606.09
977424100 10-26 / 10-29	WITNESS SYS INC COM SOLD 2,600.00 SHARES 10-26-04 AT A PRICE OF \$16.0846 LESS BROKER COMMISSION OF \$130.00 AND OTHER CHARGES OF \$0.98 PIPER, JAFFRAY & HOPWOOD, INC.	41,688.98	- 2,600.00	- 43,745.26	- 2,056.28
977424100 10-27 / 11-01	WITNESS SYS INC COM SOLD 2,900.00 SHARES 10-27-04 AT A PRICE OF \$16.1075 LESS BROKER COMMISSION OF \$145.00 AND OTHER CHARGES OF \$1.10 PIPER, JAFFRAY & HOPWOOD, INC.	46,565.65	- 2,900.00	- 48,792.79	- 2,227.14
977424100 10-28 / 11-02	WITNESS SYS INC COM SOLD 1,400.00 SHARES 10-28-04 AT A PRICE OF \$15.7909 LESS BROKER COMMISSION OF \$70.00 AND OTHER CHARGES OF \$0.52 PIPER, JAFFRAY & HOPWOOD, INC.	22,036.74	- 1,400.00	- 23,555.14	- 1,518.40
977424100 11-01 / 11-04	WITNESS SYS INC COM SOLD 200.00 SHARES 11-01-04 AT A PRICE OF \$15.4861 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.08 PIPER, JAFFRAY & HOPWOOD, INC.	3,087.14	- 200.00	- 3,365.02	- 277.88
977424100 11-01 / 11-04	WITNESS SYS INC COM SOLD 1,400.00 SHARES 11-01-04 AT A PRICE OF \$15.5074 LESS BROKER COMMISSION OF \$49.00 AND OTHER CHARGES OF \$0.51 LIQUIDNET INC	21,660.85	- 1,400.00	- 23,555.14	- 1,894.29
977424100 11-02 / 11-05	WITNESS SYS INC COM SOLD 600.00 SHARES 11-02-04 AT A PRICE OF \$15.6752 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.23 PIPER, JAFFRAY & HOPWOOD, INC.	9,374.89	- 600.00	- 10,095.06	- 720.17
978097103 11-18 / 11-23	WOLVERINE WORLD WIDE INC COM SOLD 700.00 SHARES 11-18-04 AT A PRICE OF \$30.5535 LESS BROKER COMMISSION OF \$95.00 AND OTHER CHARGES OF \$0.51 BUCKINGHAM RESEARCH GROUP	21,351.94	- 700.00	- 21,097.32	254.62
978097103 11-22 / 11-26	WOLVERINE WORLD WIDE INC COM SOLD 1,800.00 SHARES 11-22-04 AT A PRICE OF \$29.9928 LESS BROKER COMMISSION OF \$90.00 AND OTHER CHARGES OF \$1.27 BUCKINGHAM RESEARCH GROUP	53,895.77	- 1,800.00	- 50,648.50	3,247.27
978097103 11-23 / 11-29	WOLVERINE WORLD WIDE INC COM SOLD 700.00 SHARES 11-23-04 AT A PRICE OF \$30.0296 LESS BROKER COMMISSION OF \$95.00 AND OTHER CHARGES OF \$0.50 BUCKINGHAM RESEARCH GROUP	20,985.22	- 700.00	- 18,525.85	2,459.37
978097103 11-24 / 11-30	WOLVERINE WORLD WIDE INC COM SOLD 2,000.00 SHARES 11-24-04 AT A PRICE OF \$30.5186 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$1.43 BUCKINGHAM RESEARCH GROUP	60,935.77	- 2,000.00	- 52,931.00	8,004.77

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
Realized gain/loss					
978097103 11-29 / 12-02	WOLVERINE WORLD WIDE INC COM SOLD 600.00 SHARES 11-29-04 AT A PRICE OF \$30.5656 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.43 BUCKINGHAM RESEARCH GROUP	18,308.93	- 600.00	- 15,879.30	2,429.63
978097103 11-30 / 12-03	WOLVERINE WORLD WIDE INC COM SOLD 700.00 SHARES 11-30-04 AT A PRICE OF \$30.113 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$0.50 BUCKINGHAM RESEARCH GROUP	21,043.60	- 700.00	- 18,525.85	2,517.75
978097103 12-01 / 12-06	WOLVERINE WORLD WIDE INC COM SOLD 200.00 SHARES 12-01-04 AT A PRICE OF \$30.6489 LESS BROKER COMMISSION OF \$7.00 AND OTHER CHARGES OF \$0.15 INVESTMENT TECHNOLOGY GROUP	6,122.63	- 200.00	- 5,293.10	829.53
978097103 12-01 / 12-06	WOLVERINE WORLD WIDE INC COM SOLD 1,300.00 SHARES 12-01-04 AT A PRICE OF \$31.0089 LESS BROKER COMMISSION OF \$65.00 AND OTHER CHARGES OF \$0.95 BUCKINGHAM RESEARCH GROUP	40,245.62	- 1,300.00	- 34,405.15	5,840.47
978097103 12-02 / 12-07	WOLVERINE WORLD WIDE INC COM SOLD 1,200.00 SHARES 12-02-04 AT A PRICE OF \$31.2457 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$0.88 BUCKINGHAM RESEARCH GROUP	37,433.96	- 1,200.00	- 31,758.60	5,675.36
978097103 12-06 / 12-09	WOLVERINE WORLD WIDE INC COM SOLD 3,100.00 SHARES 12-06-04 AT A PRICE OF \$30.1594 LESS BROKER COMMISSION OF \$155.00 AND OTHER CHARGES OF \$2.19 WESTMINSTER RESEARCH ASSOC	93,336.95	- 3,100.00	- 82,043.05	11,293.90
978097103 12-07 / 12-10	WOLVERINE WORLD WIDE INC COM SOLD 500.00 SHARES 12-07-04 AT A PRICE OF \$30.3388 LESS BROKER COMMISSION OF \$17.50 AND OTHER CHARGES OF \$0.36 INVESTMENT TECHNOLOGY GROUP	15,151.54	- 500.00	- 13,232.75	1,918.79
978097103 12-08 / 12-13	WOLVERINE WORLD WIDE INC COM SOLD 1,000.00 SHARES 12-08-04 AT A PRICE OF \$30.022 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.71 WESTMINSTER RESEARCH ASSOC	29,871.29	- 1,000.00	- 26,465.50	3,505.79
978097103 12-09 / 12-14	WOLVERINE WORLD WIDE INC COM SOLD 1,200.00 SHARES 12-09-04 AT A PRICE OF \$29.5871 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$0.84 WESTMINSTER RESEARCH ASSOC	35,443.68	- 1,200.00	- 31,758.60	3,685.08
978097103 12-10 / 12-15	WOLVERINE WORLD WIDE INC COM SOLD 1,200.00 SHARES 12-10-04 AT A PRICE OF \$29.7322 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$0.84 WESTMINSTER RESEARCH ASSOC	35,617.80	- 1,200.00	- 31,758.60	3,859.20
978097103 12-13 / 12-16	WOLVERINE WORLD WIDE INC COM SOLD 2,300.00 SHARES 12-13-04 AT A PRICE OF \$30.4134 LESS BROKER COMMISSION OF \$115.00 AND OTHER CHARGES OF \$1.64 BUCKINGHAM RESEARCH GROUP	69,834.18	- 2,300.00	- 60,870.65	8,963.53

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
978097103 12-13 / 12-16	WOLVERINE WORLD WIDE INC COM SOLD 400.00 SHARES 12-13-04 AT A PRICE OF \$30.35 LESS BROKER COMMISSION OF \$14.00 AND OTHER CHARGES OF \$0.29 LIQUIDNET INC	12,125.71	- 400.00	- 10,586.20	1,539.51
978097103 12-14 / 12-17	WOLVERINE WORLD WIDE INC COM SOLD 1,500.00 SHARES 12-14-04 AT A PRICE OF \$30.7765 LESS BROKER COMMISSION OF \$75.00 AND OTHER CHARGES OF \$1.09 BUCKINGHAM RESEARCH GROUP	46,088.66	- 1,500.00	- 39,686.25	6,390.41
Total Realized gain/loss		19,107,162.66	- 793,800.00	- 18,781,264.40	325,898.26
<i>Purchases</i>					
000361105 10-01 / 10-06	AAR CORP COM PURCHASED 26,200.00 SHARES 10-01-04 AT A PRICE OF \$12.3841 PLUS BROKER COMMISSION OF \$524.00 INSTINET	- 324,987.42	26,200.00	324,987.42	0.00
000361105 10-08 / 10-14	AAR CORP COM PURCHASED 900.00 SHARES 10-08-04 AT A PRICE OF \$11.8648 PLUS BROKER COMMISSION OF \$18.00 WEEDEN & CO.	- 10,696.32	900.00	10,696.32	0.00
000361105 12-03 / 12-08	AAR CORP COM PURCHASED 3,400.00 SHARES 12-03-04 AT A PRICE OF \$13.9694 PLUS BROKER COMMISSION OF \$68.00 INSTINET	- 47,563.96	3,400.00	47,563.96	0.00
004403101 10-01 / 10-06	ACE CASH EXPRESS INC COM PURCHASED 2,600.00 SHARES 10-01-04 AT A PRICE OF \$25.8779 PLUS BROKER COMMISSION OF \$52.00 INSTINET	- 67,334.54	2,600.00	67,334.54	0.00
004403101 10-07 / 10-13	ACE CASH EXPRESS INC COM PURCHASED 200.00 SHARES 10-07-04 AT A PRICE OF \$26.8308 PLUS BROKER COMMISSION OF \$4.00 WEEDEN & CO.	- 5,370.16	200.00	5,370.16	0.00
007094105 11-12 / 11-17	ADMINISTAFF INC COM PURCHASED 1,500.00 SHARES 11-12-04 AT A PRICE OF \$12.7639 PLUS BROKER COMMISSION OF \$75.00 WILLIAM BLAIR & CO.	- 19,220.85	1,500.00	19,220.85	0.00
007094105 11-15 / 11-18	ADMINISTAFF INC COM PURCHASED 200.00 SHARES 11-15-04 AT A PRICE OF \$13.0052 PLUS BROKER COMMISSION OF \$10.00 WILLIAM BLAIR & CO.	- 2,611.04	200.00	2,611.04	0.00
167250109 10-01 / 10-06	ADR CHGO BRDG & IRON CO NV PURCHASED 8,500.00 SHARES 10-01-04 AT A PRICE OF \$29.9887 PLUS BROKER COMMISSION OF \$170.00 INSTINET	- 255,073.95	8,500.00	255,073.95	0.00

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**Part VII-B, Statements Regarding Activities
Question 5, Information on Grants and Program-Related Investments
Subject to Expenditure Responsibility**

- (1) Grantee:** Canadian Environmental Law Association
130 Spadina Avenue
Suite 301
Toronto, Ontario, Canada
- (2) Amount and Date Paid:** \$43,000 paid on December 18, 2002
- (3) Purpose:**
For support of a research project to update the 1997 report on the Great Lakes Water Quality Agreement and toward a campaign to promote improved water quality protections in Ontario.
- (4) Amount of Grant Spent by Grantee:** \$43,000
- (5) Diversions:**
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) Date of Reports Received from Grantee:**
Interim report on activities and expenditures – May 30, 2003
Interim Standard narrative and financial report – July 1, 2003
Interim Standard narrative and financial report – April 30, 2004
Final Standard narrative and financial report – April 18, 2005

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**Part VII-B, Statements Regarding Activities
Question 5, Information on Grants and Program-Related Investments
Subject to Expenditure Responsibility**

- (1) Grantee:** Canadian Institute for Environmental Law and Policy
130 Spadina Avenue, Suite 305
Toronto, Ontario, Canada M5V 2L4
- (2) Amount and Date Paid:** \$56,000 paid on August 29, 2003
Grant funds returned in amount of \$5,054
- (3) Purpose:**
For support of collaboration with Great Lakes groups in proposing a comprehensive plan for Great Lakes ecosystem restoration and protection.
- (4) Amount of Grant Spent by Grantee:** \$50,946
- (5) Diversions:**
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) Date of Reports Received from Grantee:**
Interim report on activities and expenditures – January 31, 2004
Final report on activities and expenditures – January 31, 2005

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**Part VII-B, Statements Regarding Activities
Question 5, Information on Grants and Program-Related Investments
Subject to Expenditure Responsibility**

- (1) Grantee:** Chicago Access Corporation
322 South Green Street
Chicago, IL 60607-3544
- (2) Amount and Date Paid:** \$5,000 paid on November 21, 2003
- (3) Purpose:**
Funds to support the partial crew, taping and travel expenses in connection with CAN TV's coverage of the National Conference on Media Reform on November 7-9, 2003 to April 30, 2004.
- (4) Amount of Grant Spent by Grantee:** \$5,000
- (5) Diversions:**
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) Date of Reports Received from Grantee:**
Final Narrative and Financial Report – May 5, 2004

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**Part VII-B, Statements Regarding Activities
Question 5, Information on Grants and Program-Related Investments
Subject to Expenditure Responsibility**

- (1) Grantee:** Children's Defense Fund – Ohio
52 East Lynn Street, Suite 400
Columbus, OH 43215-3551
- (2) Amount and Date Paid:** \$127,000 – paid on August 29, 2001
\$127,000 – paid on August 30, 2002
\$127,000 – paid on August 29, 2003
- (3) Purpose:**
For work in connection with Ohio's new education reform law, school funding, new governance options for urban districts, and linking academic improvement to improving school facilities.
- (4) Amount of Grant Spent by Grantee:** \$381,000
- (5) Diversions:**
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) Date of Reports Received from Grantee:**
Audited Financial Statements – year ending December 31, 2000
Interim Narrative and Financial Reports on project – January 31, 2002
Interim Narrative Report on project – February 14, 2003
Interim Financial Report on project – March 17, 2003
Interim Narrative Report on project – February 1, 2004
Interim Financial Report on project – February 1, 2004
IRS Final determination letter stating 509(a)(1) and 170(b) (1) A (vi) – no longer required to be reported as Expenditure Responsibility
Final Narrative and Financial Reports – November 15, 2004

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**Part VII-B, Statements Regarding Activities
Question 5, Information on Grants and Program-Related Investments
Subject to Expenditure Responsibility**

- (1) Grantee:** Environmental Defence Canada, Inc.
615 Yonge Street, Suite 500
Toronto, Ontario Canada M4Y 1Z5
- (2) Amount and Date Paid:** \$120,000 paid on April 30, 2004
- (3) Purpose:**
To continue to expand and enhance its PollutionWatch website and to link the information about environmental contamination on that website with policy initiatives related to Great Lakes water quality.
- (4) Amount of Grant Spent by Grantee:** \$64,456.18
- (5) Diversions:**
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) Date of Reports Received from Grantee:**
Interim Narrative and Financial Report – May 2, 2005

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**Part VII-B, Statements Regarding Activities
Question 5, Information on Grants and Program-Related Investments
Subject to Expenditure Responsibility**

- (1) **Grantee:** Mark Karlin & Associates
560 West Washington Blvd., Suite 300
Chicago, IL 60661
- (2) **Amount and Date Paid:** \$64,000 paid on August 30, 2002
\$64,000 paid on December 20, 2002
\$64,000 paid on February 27, 2004
- (3) **Purpose:**
Support towards publicizing the results of research relating to gun violence.
- (4) **Amount of Grant Spent by Grantee:**
\$64,000 reported in 2002 was in error. Corrected amount spent by grantee:
2002 - \$11,497.50
2003 - \$21,894.52
2004 - \$61,061.71
Total - \$94,453.73
- (5) **Diversions:**
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) **Date of Reports Received from Grantee:**
Interim Narrative and Financial Reports – June 9, 2003
Interim Narrative and Financial Reports – February 3, 2004
Interim Narrative and Financial Reports – January 31, 2005

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**Part VII-B, Statements Regarding Activities
Question 5, Information on Grants and Program-Related Investments
Subject to Expenditure Responsibility**

- (1) Grantee:** Mark Karlin & Associates
560 West Washington Blvd., Suite 300
Chicago, IL 60661
- (2) Amount and Date Paid:** \$82,222 paid on April 30, 2003
\$102,778 paid on February 27, 2004
- (3) Purpose:**
To help raise the media presence and capacity of Joyce-funded Midwest gun violence prevention groups.
- (4) Amount of Grant Spent by Grantee:** \$185,000
- (5) Diversions:**
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) Date of Reports Received from Grantee:**
Interim Narrative and Financial Report – February 3, 2004
Final Narrative and Financial Report – January 31, 2005

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**Part VII-B, Statements Regarding Activities
Question 5, Information on Grants and Program-Related Investments
Subject to Expenditure Responsibility**

- (1) Grantee:** Milwaukee Teacher's Education Association
5130 West Vliet Street
Milwaukee, WI 53208
- (2) Amount and Date Paid:** \$65,824 paid on August 31, 2004
- (3) Purpose:**
To explore development of a differentiated compensation system for Milwaukee Public School teachers. The Milwaukee Partnership Academy would help implement the project.
- (4) Amount of Grant Spent by Grantee:** \$6,000
- (5) Diversions:**
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) Date of Reports Received from Grantee:**
Interim Narrative and Financial Report – May 16, 2005

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**Part VII-B, Statements Regarding Activities
Question 5, Information on Grants and Program-Related Investments
Subject to Expenditure Responsibility**

- (1) Grantee:** The Pollution Probe Foundation
625 Church Street, Suite 402
Toronto, Ontario, Canada M4Y 2G1
- (2) Amount and Date Paid:** \$75,000 paid on April 30, 2003
Grant funds returned in amount of \$2,494.93
- (3) Purpose:**
For support of its "New Approach to Water Management" project in the Great Lakes region.
- (4) Amount of Grant Spent by Grantee:** \$72,505.07
- (5) Diversions:**
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) Date of Reports Received from Grantee:**
Interim Standard narrative and Financial Report – November 12, 2003
Final Standard Narrative and Financial Report – June 2, 2004

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**Part VII-B, Statements Regarding Activities
Question 5, Information on Grants and Program-Related Investments
Subject to Expenditure Responsibility**

- (1) Grantee:** The Pollution Probe Foundation
625 Church Street, Suite 402
Toronto, Ontario, Canada M4Y 2G1
- (2) Amount and Date Paid:** \$100,000 paid on August 31, 2004
- (3) Purpose:**
To demonstrate the concept of "net gain," or environmental improvement, in the management of watersheds feeding Lake Ontario, and for a binational forum for Great Lakes management issues.
- (4) Amount of Grant Spent by Grantee:** \$10,465.07
- (5) Diversions:**
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) Date of Reports Received from Grantee:**
Interim Standard Narrative and Financial Report – November 12, 2004

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**Part VII-B, Statements Regarding Activities
Question 5, Information on Grants and Program-Related Investments
Subject to Expenditure Responsibility**

- (1) **Grantee:** Shorebank Corporation
7054 Jeffery Boulevard
Chicago, IL 60649

- (2) **Amount and Date Paid:** \$225,000 paid on December 31, 1991

- (3) **Purpose:**
Program-related investment in the form of Series E 5% preferred shares of Shorebank Corporation to support rural economic development involving expert technical assistance, venture investing and small business lending to expand economic opportunities of low-income people in the Upper Peninsula of Michigan.

- (4) **Amount of Grant Spent by Grantee:** N/A

- (5) **Diversions:**
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose

- (6) **Date of Reports Received from Grantee:**
Annual Report and audited financial statements – year ending December 31, 1997
Narrative report on 1997 activities – July 21, 1998
Audited financial statements – year ending December 31, 1999 and 1998
Narrative report on 1998 activities – June 8, 1999
Narrative report on 1999 activities – June 16, 2000
Audited financial statements – year ending December 31, 2000 and 1999
Narrative report on 2000 activities – June 21, 2000
Audited financial statements – year ending December 31, 2001 and 2000
Narrative Report on 2001 Activities – June 26, 2002
Audited financial statements – year ending December 31, 2002 and 2001
Narrative Report on 2002 Activities – June 9, 2003
Audited financial statements – year ending December 31, 2002 and 2001
Narrative Report on 2002 Activities – June 9, 2003
Audited financial statements – year ending December 31, 2003 and 2002
Narrative Report on 2003 Activities – May 3, 2004
Audited financial statements – year ending December 31, 2004 and 2003
Narrative Report on 2004 Activities – May 18, 2005

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Part VII-B, Statements Regarding Activities
Question 5, Information on Grants and Program-Related Investments
Subject to Expenditure Responsibility

- (1) **Grantee:** Shorebank Corporation
(formerly Illinois Neighborhood Development Corporation)
7054 Jeffery Boulevard
Chicago, IL 60649
- (2) **Amount and Date Paid:** \$230,000 paid on March 31, 1986

Return principal: \$23,000 (1997); \$23,000 (1998); \$23,000 (1999); \$23,000 (2000);
\$23,000 (2001); \$23,000 (2002); \$23,000 (2003); \$23,000 (2004)

Balance of investment as of December 31, 2004: \$46,000
- (3) **Purpose:**
Program-related investment in the form of Series B 7% preferred shares of the Illinois Neighborhood Development Corporation (Shorebank Corporation) to encourage economic development of the Austin community of Chicago.
- (4) **Amount of Grant Spent by Grantee:** N/A
- (5) **Diversions:**
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) **Date of Reports Received from Grantee:**
Annual report and audited financial statements – year ending December 31, 1997
Narrative report on activities – July 21, 1998
Annual Report for year ending December 31, 1999
Narrative Report on activities – July 1, 2000
Narrative Report on activities – May 17, 2001
Audited financial statements – year ending December 31, 2001 and 2000
Narrative Report on activities – July 23, 2002
Audited financial statements – year ending December 31, 2002 and 2001
Narrative Report on activities – May 30, 2003
Audited financial statements – year ending December 31, 2002 and 2001
Narrative Report on 2002 Activities – June 9, 2003
Audited financial statements – year ending December 31, 2003 and 2002
Narrative Report on 2003 Activities – April 29, 2004
Audited financial statements - year
Narrative Report on 2004 Activities – May 31, 2005
Audited financial statements – year ending December 31, 2004 and 2003

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**Part VII-B, Statements Regarding Activities
Question 5, Information on Grants and Program-Related Investments
Subject to Expenditure Responsibility**

- (1) Grantee:** Sustainability Institute of Canada
615 Yonge Street, Suite 501
Toronto, Ontario Canada

- (2) Amount and Date Paid:** Original grant made in December 2002 to Laidlaw Foundation a public charity w/501(c) 3 status. Transfer of remaining funds in the amount of \$42,500 from Laidlaw to Sustainability Institute of Canada on May 2004.

- (3) Purpose:**
To enable the Sustainability Network to bring customized technical assistance to the leaders of selected Canadian environmental organizations in the Great Lakes basin.

- (4) Amount of Grant Spent by Grantee:** \$41,011

- (5) Diversions:**
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose

- (6) Date of Reports Received from Grantee:**
Final Narrative and Financial Report – March 7, 2005

**The Joyce Foundation
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**Part VII-B, Statements Regarding Activities
Question 5, Information on Grants and Program-Related Investments
Subject to Expenditure Responsibility**

- (1) Grantee:** Valerie Denney Communications
407 South Dearborn, Suite 1775
Chicago, IL 60605
- (2) Amount and Date Paid:** \$20,000 paid on February 13, 2004
- (3) Purpose:**
Media outreach for the Blue Group Campaign for Great Lakes Restoration
- (4) Amount of Grant Spent by Grantee:** \$20,000
- (5) Diversions:**
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) Date of Reports Received from Grantee:**
Interim Narrative and Financial Report – August 13, 2004
Final Narrative and Financial Report – January 11, 2005

**The Joyce Foundation
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**Part VII-B, Statements Regarding Activities
Question 5, Information on Grants and Program-Related Investments
Subject to Expenditure Responsibility**

- (1) Grantee:** Valerie Denney Communications
407 South Dearborn, Suite 1775
Chicago, IL 60605
- (2) Amount and Date Paid:** \$25,000 paid on December 20, 2004
- (3) Purpose:**
For continued support of a Great Lakes restoration communication campaign.
- (4) Amount of Grant Spent by Grantee:** \$25,000
- (5) Diversions:**
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) Date of Reports Received from Grantee:**
Interim Narrative and Financial Report – August 13, 2004
Final Narrative and Financial Report – January 11, 2005

**The Joyce Foundation
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**Part VII-B, Statements Regarding Activities
Question 5, Information on Grants and Program-Related Investments
Subject to Expenditure Responsibility**

- (1) Grantee:** Valerie Denney Communications
407 South Dearborn, Suite 1775
Chicago, IL 60605
- (2) Amount and Date Paid:** \$20,000 paid on April 30, 2004
\$20,000 paid on August 31, 2004
- (3) Purpose:**
To support media efforts informing the public about the restoration needs of the Great Lakes ecosystem.
- (4) Amount of Grant Spent by Grantee:** \$40,000
- (5) Diversions:**
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) Date of Reports Received from Grantee:**
Interim Standard Narrative and Financial Report – August 12, 2004
Final Standard Narrative and Financial Report – January 11, 2005

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**Part VII-B, Statements Regarding Activities
Question 5, Information on Grants and Program-Related Investments
Subject to Expenditure Responsibility**

- (1) Grantee:** Women's Self-Employment Project
20 North Clark Street
Chicago, IL 60602
- (2) Amount and Date Paid:** \$50,000 – December 31, 1987
\$25,000 – November 30, 1989
\$75,000 – TOTAL balance as of December 31, 2004
- (3) Purpose:**
Program-related investment in the form of a callable 3% loan to capitalize revolving loan fund to help low-income to moderate-income women become economically self-sufficient through self-employment.
- (4) Amount of Grant Spent by Grantee:** N/A
- (5) Diversions:**
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) Date of Reports Received from Grantee:**
Narrative progress and loan fund activity report – year ending December 31, 1998
Audited financial statements – year ending June 31, 1998
Narrative progress and loan fund activity report through March 1999 - April 21, 1999
Narrative progress and loan fund activity report through 2000 (dated 2001)
Narrative progress and loan fund activity report through 2001 – July 26, 2002
Audited financial statements – year ending June 30, 2001
Narrative progress and loan fund activity report through 2002 – May 19, 2003
Narrative progress and loan fund activity report through 2003 – May 13, 2004
Narrative progress and loan fund activity report through 2004 – June 6, 2005

THE JOYCE FOUNDATION - 36-6079185
2004 - 990-PF, PART VIII, LINE 1
INFORMATION ABOUT DIRECTORS AND OFFICERS

<u>(a) Name and address</u>	<u>(b) Title and average hours per week devoted to position</u>	<u>(c) Compensation</u>	<u>(d) Contribution to employee benefit plans</u>	<u>(e) Expense account, other allowances*</u>
Ellen Alberding The Joyce Foundation 70 West Madison Street, Suite 2750 Chicago, IL 60602	President/Director 40+ hours/week	\$282,689	\$28,700	\$3,812
John T. Anderson 2313 Cassia Court Naples, FL 34109	Chairman/Director 2 hours/week	\$13,200	\$0	\$0
Robert G. Bottoms DePauw University 313 South Locust St. Greencastle, IN 46135	Director 2 hours/week	\$13,200	\$0	\$0
Michael Brewer 2700 Virginia Avenue, NW Apt 1211 Washington, DC 20037-1908	Director 2 hours/week	\$13,200	\$0	\$0
Charles U. Daly 32 Forest Ridge Road Weston, MA 02493	Director 2 hours/week	\$13,200	\$0	\$0
Richard K. Donahue Donahue and Donahue 21 George Street Lowell, MA 01852	Vice-Chairman/Director 2 hours/week	\$11,600	\$0	\$0
Anthony S. Earl Quarles and Brady 1 South Pinckney, Suite 600 Madison, WI 53703	Director 2 hours/week	\$13,200	\$0	\$0
Roger R. Fross Lord, Bissell & Brook 115 South LaSalle St., 35th Floor Chicago, IL 60603	Director 2 hours/week	\$13,200	\$0	\$0
Howard L. Fuller 3290 N 4th St. Milwaukee, WI 53216	Director 2 hours/week	\$11,600	\$0	\$0

THE JOYCE FOUNDATION - 36-6079185
2004 - 990-PF, PART VIII, LINE 1
INFORMATION ABOUT DIRECTORS AND OFFICERS

<u>(a) Name and address</u>	<u>(b) Title and average hours per week devoted to position</u>	<u>(c) Compensation</u>	<u>(d) Contribution to employee benefit plans</u>	<u>(e) Expense account, other allowances*</u>
Deborah J. Gillespie The Joyce Foundation 70 West Madison Street, Suite 2750 Chicago, IL 60602	Chief Financial Officer/ Treasurer 40+ hours/week	\$148,950	\$20,907	\$8,172
Carlton L. Guthrie Trumack, Inc. 6501 Lynch Road Detroit, MI 48234	Director 2 hours/week	\$13,200	\$0	\$0
Marion T. Hall 2016 Northwood Drive Maryville, TN 37803	Director 2 hours/week	\$13,200	\$0	\$0
Lawrence N. Hansen The Joyce Foundation 70 West Madison Street, Suite 2750 Chicago, IL 60602	Vice-President/ Secretary 40+ hours/week	\$187,470	\$26,359	\$10,765
Valerie B. Jarrett The Habitat Company 350 West Hubbard St Chicago, IL 60610	Director 2 hours/week	\$13,200	\$0	\$0
Daniel Kearney 1550 N State Parkway Chicago, IL 60610	Director 2 hours/week	\$13,200	\$0	\$0
Paula Wolff Chicago Metropolitan 2020 30 West Monroe Chicago, IL 60603	Director 2 hours/week	\$13,200	\$0	\$0

*Includes employer portion of health insurance, dental and vision insurance, life insurance and long-term disability insurance.

THE JOYCE FOUNDATION
2004 - 990-PF, PART VIII, LINE 2
COMPENSATION OF FIVE HIGHEST PAID EMPLOYEES

<u>(a) Name and address of each employee paid more than \$ 50,000</u>	<u>(b) Title and average hours per week devoted to position</u>	<u>(c) Compensation</u>	<u>(d) Contribution to employee benefit plans</u>	<u>(e) Expense account, other allowances*</u>
Margaret O'Dell The Joyce Foundation 70 West Madison, Suite 2750 Chicago, IL 60602	Program Officer 40 hours/week	\$ 119,275	\$16,786	\$13,556
Mary O'Connell The Joyce Foundation 70 West Madison, Suite 2750 Chicago, IL 60602	Communications Officer 40 hours/week	\$ 106,225	\$14,947	\$6,643
Roseanna Ander The Joyce Foundation 70 West Madison, Suite 2750 Chicago, IL 60602	Program Officer 40 hours/week	\$ 92,320	\$12,903	\$16,430
James Seidita The Joyce Foundation 70 West Madison, Suite 2750 Chicago, IL 60602	Program Officer 40 hours/week	\$ 92,085	\$12,872	\$16,425
Michelle Boone The Joyce Foundation 70 West Madison, Suite 2750 Chicago, IL 60602	Program Officer 40 hours/week	\$ 84,531	\$11,812	\$5,942

Total number of other employees paid over \$50,000 - Eight

*Includes employer portion of health insurance, dental and vision insurance, life insurance and long-term disability insurance.

THE JOYCE FOUNDATION - 36-6079185
2004 - 990-PF, PART VIII, LINE 3
FIVE HIGHEST PAID PERSONS/FIRMS FOR PROFESSIONAL SERVICES

<u>Name and Address</u>	<u>Type of Service</u>	<u>Compensation</u>
The Boston Company Mellon Financial Center One Boston Place Boston, MA 02108-4408	Investment Management	\$426,065
Lord, Bissell & Brook 115 South LaSalle Street Chicago, IL 60603	General Counsel	\$115,225

Total number of others receiving over \$50,000 - None

Average Cash Balances Year Ended 12/31/04	December	January	February	March	April	May	June
North Trust cust-beg	76,277,071.00	51,975,187.26	21,549,416.00	62,336,629.38	67,020,094.98	62,422,607.93	63,033,995.28
North Trust cust-end	51,975,187.26	21,549,416.00	62,336,629.38	67,020,094.98	62,422,607.93	63,033,995.28	66,574,538.84
Total	128,252,258.26	73,524,603.26	83,886,045.38	129,356,724.36	129,442,702.91	125,456,603.21	129,608,534.12
North Trust check-beg	38,068.67	229,935.42	271,227.14	331,933.61	238,093.58	434,815.06	286,354.32
North Trust check-end	229,935.42	271,227.14	331,933.61	238,093.58	434,815.06	286,354.32	168,124.08
Total	268,004.09	501,162.56	603,160.75	570,027.19	672,908.64	721,169.38	454,478.40
Total all accts.	128,520,262.35	74,025,765.82	84,489,206.13	129,926,751.55	130,115,611.55	126,177,772.59	130,063,012.52
Average cash	64,260,131.18	37,012,882.91	42,244,603.07	64,963,375.78	65,057,805.78	63,088,886.30	65,031,506.26

Market Value of Assets Other than Cash
Year Ended 12/31/04

North Trust cust	669,637,472.37	711,204,362.17	683,229,565.28	675,256,607.18	656,089,739.50	662,107,922.11	671,838,694.89
Limited partnerships & In-house Land & mineral rights	29,246,564.00	29,246,564.00	29,246,564.00	28,199,809.00	28,199,809.00	28,199,809.00	27,561,786.00
Chicago Climate Exchange	442,761.00	442,761.00	442,761.00	442,761.00	442,761.00	442,761.00	442,761.00
Total market value-securities/other	450,000.00	937,500.00	937,500.00	937,500.00	937,500.00	937,500.00	937,500.00
	699,776,797.37	741,831,187.17	713,856,390.28	704,836,677.18	685,669,809.50	691,687,992.11	700,780,741.89

Average securities

Average Assets

July	August	September	October	November	December	Total
66,574,538.84	59,949,782.05	59,722,002.70	41,714,187.59	61,144,953.40	68,557,362.86	762,277,829.27
59,949,782.05	59,722,002.70	41,714,187.59	61,144,953.40	68,557,362.86	109,055,509.12	795,056,267.39
126,524,320.89	119,671,784.75	101,436,190.29	102,859,140.99	129,702,316.26	177,612,871.98	1,557,334,096.66
168,124.08	219,257.08	457,556.18	202,764.59	329,724.92	218,075.21	3,425,929.86
219,257.08	457,556.18	202,764.59	329,724.92	218,075.21	323,916.54	3,711,777.73
387,381.16	676,813.26	660,320.77	532,489.51	547,800.13	541,991.75	7,137,707.59
126,911,702.05	120,348,598.01	102,096,511.06	103,391,630.50	130,250,116.39	178,154,863.73	1,564,471,804.25
63,455,851.03	60,174,299.01	51,048,255.53	51,695,815.25	65,125,058.20	89,077,431.87	60,171,992.47
657,482,182.60	650,039,958.50	679,479,903.10	672,301,039.39	693,637,147.31	663,667,794.51	8,745,972,388.91
27,561,786.00	27,561,786.00	30,408,360.00	30,408,360.00	30,408,360.00	31,972,066.00	378,221,623.00
442,761.00	442,761.00	442,761.00	442,761.00	442,761.00	442,761.00	5,755,893.00
937,500.00	937,500.00	937,500.00	937,500.00	937,500.00	937,500.00	11,700,000.00
686,424,229.60	678,982,005.50	711,268,524.10	704,089,660.39	725,425,768.31	697,020,121.51	9,141,649,904.91
						703,203,838.84
						763,375,831.31

THE JOYCE FOUNDATION

36-6079185

2004 – 990-PF

**Part XI, Line 4(a), Recoveries of Amounts
Treated as Qualifying Distributions in Previous Years**

Council of Great Lakes Governors Inc.	15,285
Hawthorne Scholastic Academy	400
Indianapolis Private Industry Council	91,976
Michigan Technological University Department of Social Sciences	9,264
Money and Politics Iowa	6,325
Northwestern University School of Education and Social Policy	91,190
Silent Film Society	70
The Pollution Probe Foundation	2,495
The University of Illinois Foundation	100
University of California-Los Angeles Graduate School of Education and Information Studies	5,121
Voices for America's Children	4,167
World Resources Institute	100,000
Total	<u><u>326,393</u></u>

THE JOYCE FOUNDATION
36-6079185
2004 - 990-PF
Part XV, Lines 3(a) and 3(b)

SUMMARY OF GRANTS PAID DURING 2004
AND APPROVED FOR FUTURE PAYMENT

Category	Unpaid 12/31/2003	2004 Grants Approved	2004 Recissions	2004 Grants Paid	Unpaid 12/31/2004
CULTURE	\$ 425,000	\$ 1,878,634	\$ -	\$ 1,823,634	\$ 480,000
EDUCATION	2,151,333	10,195,131	-	8,430,342	3,916,122
EMPLOYMENT	1,920,907	8,262,089	102,051	7,160,613	2,920,332
ENVIRONMENT	1,205,038	12,247,174	-	9,119,456	4,332,756
GUN VIOLENCE	2,136,703	3,802,000	-	3,151,203	2,787,500
MILLENNIUM PROJECTS	110,000	-	-	110,000	-
SPECIAL OPPORTUNITIES	150,000	944,753	-	919,983	174,770
MONEY AND POLITICS	600,000	4,010,447	-	3,152,947	1,457,500
EMPLOYEE MATCHING	-	36,506	-	36,506	-
DISCRETIONARY GRANTS	-	748,504	-	748,504	-
MEMBERSHIP GRANTS	-	90,869	-	90,869	-
TOTAL	\$ 8,698,981	\$ 42,216,107	\$ 102,051	\$ 34,744,057	\$ 16,068,980

Schedule of Appropriations and Payments, by Program Area Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<u>Culture</u>						
Adler Planetarium	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
1300 South Lake Shore Drive Chicago, IL 60605 <i>To support Under One Sky/Bajo un Mismo Cielo, a partnership program with the Mexican Fine Arts Center Museum, to increase Hispanic audience participation. (2 yrs.)</i> \$ 50,000.00 2004						
Art Council Inc	Public Charity	\$0.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00
210 Eleventh Avenue, Suite 503 New York, NY 10001 <i>Staff recommends a one-year \$10,000 discretionary grant to Artadia to support the Chicago Artadia competition. Joyce funds will contribute to the unrestricted grants made directly to visual artists</i> \$ 5,000.00 2004						

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Arts & Business Council of Chicago 70 E. Lake Street Suite 500 Chicago, IL 60601-5907 <i>To provide assessment, board development, and marketing services to three minority arts groups, and to subcontract with the Nonprofit Financial Center and the IT Resource Center to provide financial management, staff training, and technology support to</i> \$ 40,000.00 2004	Public Charity	\$0.00	\$40,000.00	\$0.00	\$40,000.00	\$0.00
Bronzeville Children's Museum Evergreen Plaza GA1-PO Box 428250 Evergreen Park, IL 60805 <i>Staff recommends a one-year \$5,000 discretionary grant to the Bronzeville Children's Museum in support of education programs and exhibitions serving African American children in south Chicago and neighboring communities.</i> \$ 5,000.00 2004	Public Charity	\$0.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Cambodian Association of Illinois 2831 West Lawrence Avenue Chicago, IL 60625 To support the opening of the Cambodian American Heritage Museum \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
Chicago Chamber Musicians Two Prudential Plaza 180 North Stetson Avenue, Suite 1330 Chicago, IL 60601 Support for the Composer Perspectives concert in May with Paquito D'Rivera will help CCM continue its audience diversity work with the Latino community. \$ 5,000.00 2004	Public Charity	\$0.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00
Chicago Chamber Musicians Two Prudential Plaza 180 North Stetson Avenue, Suite 1330 Chicago, IL 60601 CCM proposes to commission a new piece, "Three Poems from the New World" by Cuban composer Pacquito Rivera. \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Chicago Children's Museum Navy Pier 700 E. Grand Ave. Suite 127 Chicago, IL 60611-3428 <i>For implementation and evaluation of a comprehensive diversity plan focused on governance, staffing, programming, marketing, and education and community outreach issues.</i> \$ 300,000.00 2003	Public Charity	\$200,000.00	\$0.00	\$0.00	\$200,000.00	\$0.00
Chicago Public Art Group 1259 South Wabash Chicago, IL 60605-2427 <i>To Support a mural painting to be installed at the Oriole Park Elementary School</i> \$ 7,000.00 2004	Public Charity	\$0.00	\$7,000.00	\$0.00	\$7,000.00	\$0.00
Chicago Simfonietta, Inc. 70 E. Lake Street, Suite 226 Chicago, IL 60601 <i>For support of its upcoming season and expansion of its education outreach and community service program in the Pilsen, Lawndale, Logan Square, and other underserved neighborhoods</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Chicago Sinfonietta, Inc. 70 E. Lake Street, Suite 226 Chicago, IL 60601 <i>Staff recommends a one-year \$20,000 discretionary grant to the Chicago Sinfonietta in support of an audience engagement and development plan.</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00
Chicago Symphony Orchestra 220 South Michigan Avenue Chicago, IL 60604 <i>To support an audience development initiative targeting African-Americans.</i> \$ 250,000.00 2002	Public Charity	\$75,000.00	\$0.00	\$0.00	\$75,000.00	\$0.00
Chicago Theatre Company 500 East 67th Street Chicago, IL 60637 <i>To support its move to the DuSable Museum of African American History.</i> (1 yr.) \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Chicago Theatre Group, Inc. Goodman Theatre Center 170 N. Dearborn Street Chicago, IL 60601-3205 <i>For an institutional diversity initiative, a fellowship program to recruit and train middle-management minority staff, and a presentation of an African American Theater Festival at the Goodman Theatre.</i> \$ 325,000.00 2004	Public Charity	\$0.00	\$325,000.00	\$0.00	\$125,000.00	\$200,000.00
Chicago Theatre Group, Inc. Goodman Theatre Center 170 N. Dearborn Street Chicago, IL 60601-3205 <i>To support the Goodman Theatre's second Latino Theater Festival in July 2004. (1 yr.)</i> \$ 75,000.00 2004	Public Charity	\$0.00	\$75,000.00	\$0.00	\$75,000.00	\$0.00
Children's Theatre Company and School 2400 Third Avenue South Minneapolis, MN 55404-3597 <i>To commission and perform a new play by playwright and performer Will Power. (1 yr.)</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Columbia College 600 South Michigan Avenue Chicago, IL 60605 <i>To commission a new dance by choreographer Lin Hwai-min (1 yr.)</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
Concertante Di Chicago 29 South LaSalle Street Suite 1250 Chicago, IL 60603 <i>Concertante DiChicago proposes to commission and perform a new composition by Uruguayan composer Elbio Rodriguez Barilari</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
Congo Square Theatre Company 2936 N. Southport Ave., Suite 210 Chicago, IL 60657 <i>To support salaries, expand marketing efforts, implement a membership program, and create a plan to expand revenue.</i> \$ 40,000.00 2004	Public Charity	\$0.00	\$40,000.00	\$0.00	\$40,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
ETA Creative Arts Foundation 7558 South Chicago Avenue Chicago, IL 60619-2644 <i>For continued development of new programs to increase earned income.</i> \$ 35,000.00 2004	Public Charity	\$0.00	\$35,000.00	\$0.00	\$35,000.00	\$0.00
Field Museum of Natural History 1400 South Lake Shore Drive Chicago, IL 60605 <i>To support public education programs that explore diversity issues for 23 Chicago area ethnic museums and cultural centers that are members of Cultural Connections, a program of the museum's Center for Cultural Understanding and Change. (1 yr)</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
Gillourey Institute 6 East Monroe Street #801 Chicago, IL 60603 <i>Support for the Silk Road Theatre Project's 2004-2005 Al-Qasida Staged Reading Series</i> \$ 7,500.00 2004	Public Charity	\$0.00	\$7,500.00	\$0.00	\$7,500.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Grantmakers in the Arts 604 West Galer Street Seattle, WA 98119-3253 <i>Support of 2004 Grantmakers in the Arts Annual Conference in Cleveland from October 17-20.</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00
Guild Complex 1532 N. Milwaukee, Suite 210 Chicago, IL 60632 <i>To support the 2004 Signature Series. (1 yr.)</i> \$ 30,000.00 2004	Public Charity	\$0.00	\$30,000.00	\$0.00	\$30,000.00	\$0.00
Illinois Arts Alliance Foundation Suite 404 200 North Michigan Avenue Chicago, IL 60601 <i>Staff recommends a one-year \$5,000 discretionary grant to the Illionis Arts Alliance Foundation to support an arts education research project to better understand the state of arts education at the elementary and middle school level in Illinois.</i> \$ 5,000.00 2004	Public Charity	\$0.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Joffrey Ballet of Chicago 70 E. Lake Street, Suite 1300 Chicago, IL 60601 <i>To continue a partnership with Chicago</i> <i>Sinfonietta as its resident orchestra. (1</i> <i>yr.)</i> \$ 125,000.00 2004	Public Charity	\$0.00	\$125,000.00	\$0.00	\$125,000.00	\$0.00
Luna Negra Danza Teatro 1016 N. Dearborn Parkway Chicago, IL 60610 <i>To support the implementation of a</i> <i>strategic plan including staffing, office</i> <i>space, audience development, and</i> <i>marketing activities. (15 mos.)</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
Luna Negra Danza Teatro 1016 N. Dearborn Parkway Chicago, IL 60610 <i>To support expanded marketing efforts</i> <i>to promote awareness of the 2004</i> <i>season</i> \$ 15,000.00 2004	Public Charity	\$0.00	\$15,000.00	\$0.00	\$15,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Mexican Fine Arts Center Museum 1852 West 19th Street Chicago, IL 60608-2706 <i>For audience development and capacity-building initiatives.</i> \$ 120,000.00 2004	Public Charity	\$0.00	\$120,000.00	\$0.00	\$60,000.00	\$60,000.00
Muntu Dance Theatre 6800 South Wentworth Avenue #3E96 Chicago, IL 60621 <i>For support of a director of development to manage the capital campaign and fundraising activities for the organization.</i> \$ 130,000.00 2004	Public Charity	\$0.00	\$130,000.00	\$0.00	\$65,000.00	\$65,000.00
Museum of Contemporary Art 220 E. Chicago Avenue Chicago, IL 60611-2604 <i>For its Performance Series, a diverse cross-section of contemporary performing arts.</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$50,000.00	\$50,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Old Town School of Folk Music 4544 N. Lincoln Avenue Chicago, IL 60625 <i>To support AfroFolk, an audience development initiative that offers free admission to performances and workshops targeting the African and African American audience.</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
Parkways Foundation 541 N. Fairbanks Court Suite 850 Chicago, IL 60611 <i>For the Park Voyagers program in Englewood and the surrounding West Englewood, New City, Auburn-Gresham, and Washington Park neighborhoods.</i> \$ 225,000.00 2003	Public Charity	\$150,000.00	\$0.00	\$0.00	\$75,000.00	\$75,000.00
The People's Music School, Inc. 931 West Eastwood Chicago, IL 60640 <i>To support an event to honor its partnership with Ravinia Festival's community outreach and education programs.</i> \$ 2,500.00 2004	Public Charity	\$0.00	\$2,500.00	\$0.00	\$2,500.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Public Square N F P 203 N. Wabash, Suite 2020 Chicago, IL 60601 <i>For continued support of "Know More Conversations that Matter," a discussion series presented in partnership with the Chicago Public Library's West Englewood branch. (1 yr.)</i> \$ 40,000.00 2004	Public Charity	\$0.00	\$40,000.00	\$0.00	\$40,000.00	\$0.00
Ravinia Festival Association 418 Sheridan Road Highland Park, IL 60035 <i>To support the production of the Zulu opera, Princess Magogo, and community outreach plans and target marketing efforts to attract African-American audiences (1 yr.)</i> \$ 40,000.00 2004	Public Charity	\$0.00	\$40,000.00	\$0.00	\$40,000.00	\$0.00
Smithsonian Institution 750 9th Street NW, Suite 4100 MRC 953, P.O. Box 37012 Washington, DC 20013-7012 <i>For Nuestra Música project.</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Sphinx Organization, Inc. 400 Renaissance Center, Suite 2120 Detroit, MI 48243 <i>For the commission and presentation of a new concerto for cello and orchestra by composer Adolphus Cunningham Hailstork. (1 yr.)</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
Teatro Vista Theatre with A View 3712 N. Broadway Suite 275 Chicago, IL 60613 <i>To support staff salaries, marketing, and board development</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$20,000.00	\$30,000.00
The University of Chicago 1155 E. 60th Street Chicago, IL 60637 <i>To fund a research study, Mapping Cultural Participation: A Study of African-American and Hispanic Participation in Chicago Cultural Institutions. (18 mos.)</i> \$ 128,634.00 2004	Public Charity	\$0.00	\$128,634.00	\$0.00	\$128,634.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
The Board of Trustees of the University of Illinois						
1240 West Harrison Street (MC 033) Chicago, IL 60607 <i>To commission a short film by artist Edgar Arceneaux. (1 yr.)</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
Young Chicago Authors						
2049 W. Division Street Chicago, IL 60622 <i>To continue its partnership with the Neighborhood Writing Alliance on Stories Across Generations in Englewood, a project involving writing workshops, writers' residencies, and readings by major authors. (1 yr.)</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
Total Culture (42 items)		\$425,000.00	\$2,020,634.00	\$0.00	\$1,965,634.00	\$480,000.00
<u>Education</u>						

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Action Against Crime and Violence Education Fund Fight Crime: Invest in Kids 2000 P St. NW, Suite 240 Washington, DC 20036 <i>To educate state and federal policy makers in Illinois about the crime prevention impact and other benefits of high-quality prekindergarten for children (2 yrs.)</i> \$ 250,000.00 2004	Public Charity	\$0.00	\$250,000.00	\$0.00	\$250,000.00	\$0.00
Action for Children 4753 North Broadway Suite 1200 Chicago, IL 60640 <i>To develop models for delivering state-funded pre-K to young children in license-exempt childcare settings that would be used to inform the design of a sustainable and comprehensive system for early care and education in Illinois, with a special focus o</i> \$ 700,000.00 2004	Public Charity	\$0.00	\$700,000.00	\$0.00	\$700,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
The Board of Trustees of Eastern Illinois University The College of Education Buzzard Hall Charleston, IL 61920 <i>To survey all first-year teachers who graduated from the 12 public colleges of education in Illinois about their teacher training experiences. (1 yr.)</i> \$ 120,000.00 2004	Public Charity	\$0.00	\$120,000.00	\$0.00	\$120,000.00	\$0.00
Business and Professional People for the Public Interest 25 E. Washington Street Suite 1515 Chicago, IL 60602 <i>To organize and co-sponsor (with Leadership for Quality Education) the Chicago Schools Alliance for Innovation and Excellence, a coalition of innovative small, charter, and contract schools. (1 yr.)</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Center for Law and Social Policy 1015 15th Street, NW Suite 400 Washington, DC 20005 <i>For a project on integrating early education with child care through policy analysis, research, and technical assistance. (2 yrs.)</i> \$ 600,000.00 2003	Public Charity	\$300,000.00	\$0.00	\$0.00	\$300,000.00	\$0.00
Center on Education Policy 1001 Connecticut Avenue NW Suite 522 Washington, DC 20036 <i>To support a national study of the implementation of the No Child Left Behind Act.</i> \$ 600,000.00 2004	Public Charity	\$0.00	\$600,000.00	\$0.00	\$300,000.00	\$300,000.00
The Chicago Community Trust 111 East Wacker Drive Suite 1400 Chicago, IL 60601 <i>To support the Chicago High School Redesign Initiative efforts to improve the performance of high schools by splitting them into smaller units.</i> \$ 1,500,000.00 2002	Public Charity	\$900,000.00	\$0.00	\$0.00	\$600,000.00	\$300,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
City Colleges of Chicago 226 West Jackson Boulevard Chicago, IL 60606-6998 <i>For the Child Development Studies Initiative, an effort to enhance early child development degree programs across the colleges. (2 yrs)</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$200,000.00	\$0.00
Civil Society Institute, Inc. 42 Glen Avenue Newton Centre, MA 02459 <i>To support the state-level early care and education systems, building work of the Build Initiative. (2 yrs)</i> \$ 200,000.00 2003	Public Charity	\$100,000.00	\$0.00	\$0.00	\$100,000.00	\$0.00
The Cleveland Foundation 1422 Euclid Avenue, Suite 1300 Cleveland, OH 44115-2001 <i>To support an external evaluation of Catalyst: Voices of Chicago School Reform and Catalyst. For Cleveland Schools.</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Cleveland Initiative for Education Terminal Tower 50 Public Square Suite 511 Cleveland, OH 44113-2203 <i>To support efforts to develop a model for a new alignment of the organizations supporting reform of the Cleveland Municipal School District</i> \$ 4,500.00 2004	Public Charity	\$0.00	\$4,500.00	\$0.00	\$4,500.00	\$0.00
Cleveland Initiative for Education Terminal Tower 50 Public Square Suite 511 Cleveland, OH 44113-2203 <i>To strengthen principal leadership in high-need schools, improve teacher quality, and develop policy recommendations for improving teacher induction and retention in Cleveland.</i> \$ 400,000.00 2004	Public Charity	\$0.00	\$400,000.00	\$0.00	\$200,000.00	\$200,000.00

Fiscal Year 2004

Recipient and/or Purpose	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Community Renewal Society 332 South Michigan Avenue Suite 500 Chicago, IL 60604 <i>To document school improvement efforts in the Chicago Public Schools through its monthly news magazine, Catalyst, and to incorporate new features in its publications.</i> \$ 400,000.00 2003	\$200,000.00	\$0.00	\$0.00	\$200,000.00	\$0.00
Council of Chief State School Officers One Massachusetts Avenue, NW Suite 700 Washington, DC 20001 <i>To help state education agencies analyze, plan, and implement strategies that will strengthen teacher quality, particularly in high-poverty, low-performing schools, and create a more equitable distribution of teachers.</i> \$ 514,666.00 2004	\$0.00	\$514,666.00	\$0.00	\$253,864.00	\$260,802.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Council of Michigan Foundations, Inc. One South Harbor Avenue Suite 3 P.O. Box 599 Grand Haven, MI 49417 <i>For a planning grant for development of an Initiative on public education and advocacy, program standards, and professional development, all focusing on early childhood programs.</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00
Council of Michigan Foundations, Inc. One South Harbor Avenue Suite 3 P.O. Box 599 Grand Haven, MI 49417 <i>To support the Michigan Early Learning Project's efforts to promote universal access to high-quality preschool in Michigan. (2 yrs.)</i> \$ 1,030,000.00 2004	Public Charity	\$0.00	\$1,030,000.00	\$0.00	\$420,000.00	\$610,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Alverno College, Education Department 3400 So. 43rd Street P.O. Box 343922 Milwaukee, WI 53234-3822 <i>To coordinate the Southeastern Wisconsin Assessment Collaborative, a partnership of 20 school districts (including the Milwaukee Public Schools), working together to develop, implement, and validate a new performance assessment system for measuring stud</i> \$ 460,000.00 2002	Public Charity	\$153,333.00	\$0.00	\$0.00	\$153,333.00	\$0.00
Education Commission of the States 700 Broadway Suite 1200 Denver, CO 80203-3460 <i>National Partnership for Teaching at At-Risk Schools</i> \$ 15,000.00 2004	Public Charity	\$0.00	\$15,000.00	\$0.00	\$15,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
The Education Trust 1725 K Street, NW Suite 200 Washington, DC 20006 <i>For a project to analyze and develop strategies to improve the distribution of effective teachers to low-income and minority students in Illinois, Ohio, and Wisconsin. (2 yrs.)</i> \$ 1,055,998.00 2004	Public Charity	\$0.00	\$1,055,998.00	\$0.00	\$810,000.00	\$245,998.00
Education Writers Association 2122 P St. N.W. #201 Washington, DC 20037 <i>To help education reporters improve coverage of the federal No Child Left Behind Act through a series of professional development seminars and original research briefs. (2 yrs.)</i> \$ 275,000.00 2003	Public Charity	\$108,000.00	\$0.00	\$0.00	\$108,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Illinois Facilities Fund-Chicago 1 North LaSalle Suite 700 Chicago, IL 60602 <i>For a study on the economic impact of Illinois' early care and education industry with a secondary report focusing on the metropolitan Chicago area.</i> \$ 85,000.00 2004	Public Charity	\$0.00	\$85,000.00	\$0.00	\$85,000.00	\$0.00
Illinois Network of Child Care Resource and Referral Agencies 207 West Jefferson Street Suite 503 Bloomington, IL 61701 <i>For planning, research, and policy-related activities necessary to implement the Illinois Early Childhood Career Lattice.</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$100,000.00	\$100,000.00
Johns Hopkins University 9605 Medical Center Drive Room 216 Rockville, MD 20850 <i>To develop an institute dedicated to progressive teacher union leadership. (1 yr.)</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
KnowledgeWorks Foundation One West Fourth Street Suite 200 Cincinnati, OH 45202-2015 <i>To support the Ohio Eight Coalition, a collaboration of the superintendents and teachers union presidents of Ohio's eight largest urban school districts.</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
Learning Point Associates 1120 East Diehl Road Suite 200 Naperville, IL 60563 <i>To conduct a qualitative opinion research study of teachers in Illinois, Ohio, and Wisconsin to help policymakers identify policies to recruit and retain high-quality teachers in hard-to-staff schools.</i> \$ 139,560.00 2004	Public Charity	\$0.00	\$139,560.00	\$0.00	\$139,560.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Milwaukee Teachers Education Association 5130 W. Vliet Street Milwaukee, WI 53208 <i>To explore development of a differentiated compensation system for Milwaukee Public School teachers. The Milwaukee Partnership Academy would help implement the project.</i> \$ 65,824.00 2004	Expenditure Responsibility	\$0.00	\$65,824.00	\$0.00	\$65,824.00	\$0.00
National Association for the Education of Young Children 1509 16th Street, NW Washington, DC 20036 <i>To develop a system for accrediting early childhood associate degree programs</i> \$ 64,000.00 2004	Public Charity	\$0.00	\$64,000.00	\$0.00	\$64,000.00	\$0.00
National-Louis University 6310 Capitol Drive Wheeling, IL 60090-7201 <i>To educate policymakers and stakeholders about the importance of highly qualified early childhood program directors for universal preschool</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$100,000.00	\$100,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<p>The New Teacher Project Inc. 304 Park Avenue South, 11th Floor New York, NY 10010 <i>To work with the Cleveland Municipal School District to improve its ability to recruit and hire quality teachers, particularly in hard-to-staff schools. (2 yrs.)</i></p>	Public Charity	\$0.00	\$460,000.00	\$0.00	\$0.00	\$460,000.00
\$ 460,000.00 2004						
<p>Ounce of Prevention Fund 122 South Michigan Avenue Suite 2050 Chicago, IL 60603 <i>For its work to expand the availability of high-quality, early childhood education in Illinois. (2 yrs.)</i></p>	Public Charity	\$0.00	\$250,000.00	\$0.00	\$125,000.00	\$125,000.00
\$ 250,000.00 2004						
<p>Ounce of Prevention Fund 122 South Michigan Avenue Suite 2050 Chicago, IL 60603 <i>To assist the Council in writing, producing, and distributing a five-year plan, including detailed cost estimates, for a high-quality, voluntary, for the Preschool for All program in the state.</i></p>	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
\$ 10,000.00 2004						

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Parents United for Responsible Education 100 S. Morgan Street Chicago, IL 60607 <i>For a high-quality, short-term training project that will prepare from 6 to 10 people to be part-time trainers for PURE's burgeoning partnership programs.</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00
The Regents of the University of California University of California New Teacher Center 725 Front Street, Suite 400 Santa Cruz, CA 95060 <i>Midwest Induction Policy Summit Spring 2005</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
The Regents of the University of California University of California New Teacher Center 725 Front Street, Suite 400 Santa Cruz, CA 95060 <i>To support its Midwest Teacher Induction Policy Summit. (1 yr.)</i> \$ 120,058.00 2004	Public Charity	\$0.00	\$120,058.00	\$0.00	\$120,058.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Rethinking Schools, Ltd. 1001 East Keefe Avenue Milwaukee, WI 53212 <i>To produce a series of articles on the quality of teachers in high-need schools</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
Rutgers University Foundation 120 Albany Street, Suite 500 New Brunswick, NJ 08901 <i>To help two to three Midwestern states evaluate the impact of their preschool programs</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$200,000.00	\$0.00
Target Area Development Corporation 1542 W. 79th Street Chicago, IL 60620 <i>for "Grow Your Own" teachers retention project</i> \$ 12,500.00 2004	Public Charity	\$0.00	\$12,500.00	\$0.00	\$12,500.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
The University of Chicago 1313 East 60th Street Chicago, IL 60637 <i>To expand the New Teachers Network, a two-year induction program for newly certified Chicago Public School teachers. (2 yrs.)</i> \$ 684,822.00 2004	Public Charity	\$0.00	\$684,822.00	\$0.00	\$335,000.00	\$349,822.00
The University of Chicago Consortium on Chicago School Research 1313 East 60th Street Chicago, IL 60637 <i>To support its research on Chicago school reform, with a particular focus on the schooling of impoverished children. (U of Chgo ID#26210)</i> \$ 780,000.00 2003	Public Charity	\$390,000.00	\$0.00	\$0.00	\$390,000.00	\$0.00
The University of Cincinnati Foundation 51 Goodman Drive P.O. Box 19970 Cincinnati, OH 45219-0970 <i>To examine the relationship between Ohio's teacher education programs and the effectiveness of teachers prepared by those programs.</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$200,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
University of Illinois at Chicago 1040 West Harrison M/C 147 Room 3404 Chicago, IL 60607-7133 <i>To conduct an analysis of alternative certification programs in Chicago (2 yrs.)</i> \$ 434,500.00 2004	Public Charity	\$0.00	\$434,500.00	\$0.00	\$270,000.00	\$164,500.00
University of Wisconsin-Madison 1500 Highland Avenue Madison, WI 53705-2280 <i>Child-Parent Center Replication Project: Four-Year-Old Kindergarten Pilot in Madison, Wisconsin</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
University of Wisconsin-Milwaukee Enderis Hall Room 595 P.O. Box 413 Milwaukee, WI 53201-5320 <i>For an evaluation of the effectiveness of Milwaukee's new school-based Learning Teams as vehicles for improving professional development and induction. The Milwaukee Partnership Academy would help to implement this project.</i> \$ 100,703.00 2004	Public Charity	\$0.00	\$100,703.00	\$0.00	\$100,703.00	\$0.00
Urban School News 332 South Michigan Avenue Suite 500 Chicago, IL 60604 <i>To support Catalyst Cleveland.</i> \$ 370,000.00 2004	Public Charity	\$0.00	\$370,000.00	\$0.00	\$370,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Voices for Illinois Children 208 South LaSalle Suite 1490 Chicago, IL 60604 <i>To build support within Illinois' K-12 education community for early childhood education and to leverage it into increased support for universal preschool in Illinois (2 yrs.)</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$100,000.00	\$100,000.00
Wisconsin Council on Children and Families Inc. 16 North Carroll Street Suite 420 Madison, WI 53703 <i>To support Early Education Matters, a project to advance early childhood education efforts through a statewide collaboration of four groups, that would focus on building partnerships between school districts and community-based childcare providers to ex</i> \$ 1,300,000.00 2004	Public Charity	\$0.00	\$1,300,000.00	\$0.00	\$700,000.00	\$600,000.00
Total Education (46 items)		\$2,151,333.00	\$10,327,131.00	\$0.00	\$8,562,342.00	\$3,916,122.00

Employee Matching

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
The Joyce Foundation Employee Matching Grants Program 70 West Madison Street Suite 2750 Chicago, IL 60602 2004 Matching Payments - Final \$ 36,506.00 2004		\$0.00	\$36,506.00	\$0.00	\$36,506.00	\$0.00
<i>Total Employee Matching</i> (1 item)		\$0.00	\$36,506.00	\$0.00	\$36,506.00	\$0.00
<u>Employment</u>						
9 to 5 Working Women Education Fund 152 West Wisconsin Avenue Suite 408 Milwaukee, WI 53203-2308 For policy analysis and advocacy work on a Wisconsin task force aimed at improving access to work-related benefits, such as childcare subsidies, food stamps, and child health insurance \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<p>The Brookings Institution 1775 Massachusetts Avenue, NW Washington, DC 20036 <i>To support the Working Families Agenda, an effort to provide research and document outcomes of federal and state policies that affect workers' access to EITC, food stamps, health and unemployment insurance, and other supports</i> \$ 200,000.00 2003</p>	Public Charity	\$100,000.00	\$0.00	\$0.00	\$100,000.00	\$0.00
<p>The Center for Community Solutions 1226 Huron Road E #300 Cleveland, OH 44115-1702 <i>To conduct policy and tax analyses to educate legislators and human services providers about the impact of potential funding cuts to child care, health care, education, and training programs for low-income workers. (2 yrs.)</i> \$ 250,000.00 2004</p>	Public Charity	\$0.00	\$250,000.00	\$0.00	\$125,000.00	\$125,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Center for Economic Progress 29 East Madison Suite 910 Chicago, IL 60602 <i>For policy analysis and advocacy by its National Community Tax Coalition to improve tax policies and access to work-related benefits for low-income workers. (2 yrs.)</i> \$ 200,000.00 2003	Public Charity	\$85,000.00	\$0.00	\$0.00	\$85,000.00	\$0.00
Center for Labor and Community Research 3411 West Diversey Room 10 Chicago, IL 60647 <i>To advocate for the development of state policies that would promote career pathways in manufacturing at the local and state levels. (1 yr.)</i> \$ 125,000.00 2004	Public Charity	\$0.00	\$125,000.00	\$0.00	\$125,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Center for Law and Social Policy 1015 15th Street, NW Suite 400 Washington, DC 20005 <i>To develop recommendations and advocate for policies to improve the labor market prospects of low-income adults, including current and former welfare recipients.</i> \$ 750,000.00 2001	Public Charity	\$250,000.00	\$0.00	\$0.00	\$250,000.00	\$0.00
Center for Law and Social Policy 1015 15th Street, NW Suite 400 Washington, DC 20005 <i>For research, policy analysis, technical assistance, and advocacy on five major employment policy issues. (2 yrs.)</i> \$ 800,000.00 2004	Public Charity	\$0.00	\$800,000.00	\$0.00	\$400,000.00	\$400,000.00
Center on Budget and Policy Priorities 820 First Street N.E. Suite 510 Washington, DC 20002 <i>For state-level technical assistance on programs that help low-income working families and support the Center's federal work.</i> \$ 700,000.00 2004	Public Charity	\$0.00	\$700,000.00	\$0.00	\$350,000.00	\$350,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Chicago Jobs Council 29 E. Madison Suite 1700 Chicago, IL 60602 <i>To support its ongoing federal, state, and local policy advocacy work aimed at increasing access to work supports, education, training, and career advancement opportunities in Illinois.</i> (2 yrs.) \$ 406,000.00 2004	Public Charity	\$0.00	\$406,000.00	\$0.00	\$406,000.00	\$0.00
Chicago Workforce Board Theatre District Business Center 60 West Randolph Street, Suite 200 Chicago, IL 60601 <i>Technical Assistance Conferences on Bridge Programming Proposal to the Joyce Foundation</i> \$ 9,100.00 2004	Public Charity	\$0.00	\$9,100.00	\$0.00	\$9,100.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Children's Defense Fund - Minnesota University National Bank Bldg. 200 University Avenue W Suite 210 St. Paul, MN 55103 <i>For an advocacy campaign to improve funding for work-related benefits, such as the state's child health insurance program and its subsidized childcare program.</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$100,000.00	\$100,000.00
Community Renewal Society The Chicago Reporter 332 South Michigan Avenue Suite 500 Chicago, IL 60604 <i>To support the Chicago Reporter's investigative journalism series on ex-offender reentry with a focus on employment.</i> \$ 95,000.00 2004	Public Charity	\$0.00	\$95,000.00	\$0.00	\$95,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Corporation for a Skilled Workforce 900 Victors Way Suite 350 Ann Arbor, MI 48108 <i>To organize statewide networks of workforce policy leaders in Illinois, Michigan, and Ohio</i> \$ 350,000.00 2003	Public Charity	\$175,000.00	\$0.00	\$0.00	\$175,000.00	\$0.00
Corporation for the Advancement of Policy Evaluation 600 Maryland Avenue, S.W. Suite 500 Washington, DC 20024-2512 <i>To examine the characteristics and employment assistance needs of families approaching their welfare time limit in Ramsey County (St. Paul), Minnesota.</i> \$ 100,000.00 2003	Public Charity	\$25,000.00	\$0.00	\$0.00	\$25,000.00	\$0.00
Economic Policy Institute 1660 L Street Suite 1200 Washington, DC 20036 <i>For labor market analysis at the national level and for technical assistance to Midwest state organizations engaged in similar analysis. (2 yrs.)</i> \$ 250,000.00 2004	Public Charity	\$0.00	\$250,000.00	\$0.00	\$250,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Federal Reserve Bank of Chicago 230 S. LaSalle Street Chicago, IL 60604 <i>Job Loss: Causes, Consequences, and Policy Responses</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
Food Research and Action Center 1875 Connecticut Avenue, NW Suite 540 Washington, DC 20009 <i>To improve access and eligibility to the Food Stamp Program in the Midwest, in an effort to strengthen job retention among the working poor</i> \$ 170,000.00 2003	Public Charity	\$85,000.00	\$0.00	\$0.00	\$85,000.00	\$0.00
Heartland Alliance for Human Needs and Human Rights 208 South LaSalle Street Suite 1818 Chicago, IL 60604 <i>To promote state-level strategies to help the hardest-to-employ find jobs, and to promote policies and programs that help working families stay employed.</i> \$ 325,000.00 2003	Public Charity	\$150,000.00	\$0.00	\$0.00	\$150,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Heartland Alliance for Human Needs and Human Rights 208 South LaSalle Street Suite 1818 Chicago, IL 60604 <i>To support the National Transitional Jobs Network. (1 yr.)</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00
Indiana Coalition on Housing and Homeless Issues, Inc. 324 W. Morris Street Suite 202 Indianapolis, IN 46225 <i>For continued support of the Indiana Institute for Working Families, a research, policy analysis, and advocacy think tank. (2 yrs.)</i> \$ 487,465.00 2004	Public Charity	\$0.00	\$487,465.00	\$0.00	\$241,113.00	\$246,352.00
Institute for Wisconsin's Future, Inc. 1717 South 12th Street Suite 203 Milwaukee, WI 53204-3300 <i>For research and policy advocacy to expand training opportunities and access to public assistance that helps low-wage workers advance in the workforce. (2 yrs.)</i> \$ 170,000.00 2003	Public Charity	\$85,000.00	\$0.00	\$0.00	\$85,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Jobs Now Coalition 400 Selby Avenue Suite Q St. Paul, MN 55012 <i>To support its ongoing workforce development and unemployment insurance advocacy activities.</i> \$ 150,000.00 2003	Public Charity	\$75,000.00	\$0.00	\$0.00	\$75,000.00	\$0.00
Legal Action Center of the City of New York, Inc. 153 Waverly Place New York, NY 10014 <i>To serve as a national information clearinghouse on employment issues facing people with criminal histories and to monitor and promote policies that address barriers to employment. (2 yrs.)</i> \$ 250,000.00 2003	Public Charity	\$125,000.00	\$0.00	\$0.00	\$125,000.00	\$0.00
Lifetrack Resources, Inc. 709 University Avenue West St. Paul, MN 55104-4804 <i>For a strategic communications campaign to promote transitional, publicly funded jobs as a leading employment policy solution for hard-to-employ individuals.</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
MDRC 16 East 34th Street, 19th Floor New York, NY 10016-4326 <i>To support a demonstration project called "Opening Doors" that would test whether enhanced student services lead to increased student retention, academic advancement, and better employment outcomes. (3 yrs.)</i> \$ 300,000.00 2004	Public Charity	\$0.00	\$300,000.00	\$0.00	\$100,000.00	\$200,000.00
MDRC 16 East 34th Street, 19th Floor New York, NY 10016-4326 <i>For its Work Advancement and Support Center demonstration project that would test whether comprehensive case management delivery has a positive impact on job retention, increased use of work-related benefits, and raising family income. (2 yrs.)</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$100,000.00	\$100,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Michigan League for Human Services 1115 South Pennsylvania Avenue Suite 202 Lansing, MI 48912-1658 <i>To continue its policy analysis, research, and advocacy on welfare and workforce issues in Michigan.</i> \$ 313,513.00 2004	Public Charity	\$0.00	\$313,513.00	\$0.00	\$155,743.00	\$157,770.00
National Conference of State Legislatures 7700 East First Place Denver, CO 80230-7143 <i>To synthesize key welfare research findings from the Midwest and coordinate forums for state policymakers.</i> \$ 129,949.00 2001	Public Charity	\$102,051.00	\$0.00	(\$102,051.00)	\$0.00	\$0.00
National Employment Law Project, Inc. 55 John Street 7th Floor New York, NY 10038 <i>To continue working with Midwest states to update and reform unemployment insurance programs to make them more accessible to low-wage workers.</i> \$ 280,000.00 2003	Public Charity	\$140,000.00	\$0.00	\$0.00	\$140,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
National League of Cities Institute 1301 Pennsylvania Avenue, N.W. Suite 550 Washington, DC 20004-1701 <i>For its Cities Supporting Employment Success project, which focuses on policies for transitional jobs for hard-to-employ jobseekers and improved access to supports that help working families, such as the Earned Income Tax Credit, child health insurance.</i> \$ 160,000.00 2003	Public Charity	\$80,000.00	\$0.00	\$0.00	\$80,000.00	\$0.00
New Hope Project, Inc. 2821 North Fourth Street Suite 211 Milwaukee, WI 53212 <i>To continue a statewide advocacy campaign to build support for transitional jobs programs in Wisconsin</i> \$ 75,000.00 2004	Public Charity	\$0.00	\$75,000.00	\$0.00	\$75,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Northern Illinois University 148 North Third Street DeKalb, IL 60115-2854 <i>To compile easy-to-use data about prevailing labor market conditions and their consequences for Illinois working families (2 yrs.)</i> \$ 469,914.00 2004	Public Charity	\$0.00	\$469,914.00	\$0.00	\$332,969.00	\$136,945.00
Policy Matters Ohio 2912 Euclid Avenue Cleveland, OH 44115 <i>To support its research about and advocacy on behalf of low-income working and unemployed Ohioans. (2 yrs.)</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$100,000.00	\$100,000.00
Project Match Families in Transition Association 420 N. Wabash Avenue Sixth Floor Chicago, IL 60602 <i>To develop a policy guide to help states increase work participation rates among the hardest-to-employ families on welfare; and to analyze the types of services that help these families move successfully out of poverty.</i> \$ 125,000.00 2003	Public Charity	\$50,000.00	\$0.00	\$0.00	\$50,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Sargent Shriver National Center on Poverty Law Inc. 50 E. Washington Street, Suite 500 Chicago, IL 60602 <i>For continued advocacy efforts on welfare reauthorization, work-related benefits, and experimentation with transitional jobs programs. (2 yrs.)</i> \$ 425,000.00 2004	Public Charity	\$0.00	\$425,000.00	\$0.00	\$425,000.00	\$0.00
Transitional Work Corporation Land Title Building 100 South Broad Street 7th Floor Philadelphia, PA 19110 <i>To support technical assistance, advocacy, and the evaluation of a transitional jobs program in Cuyahoga County (Cleveland), Ohio</i> \$ 170,000.00 2003	Public Charity	\$85,000.00	\$0.00	\$0.00	\$85,000.00	\$0.00
The University of Chicago 1313 East 60th Street Chicago, IL 60637 <i>For support of the Chapin Hall Center for Children, its Illinois Welfare Policy Symposium, and a series of Welfare Research Briefing Sessions.</i> \$ 150,000.00 2004	Public Charity	\$0.00	\$150,000.00	\$0.00	\$75,000.00	\$75,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<p>The University of Chicago 1313 East 60th Street Chicago, IL 60637 <i>To develop a comprehensive database that illustrates how public benefits, such as child care and food stamps, increase employment retention and how such benefits are used in Illinois and two other Great Lakes states. (2 yrs.)</i> \$ 342,799.00 2004</p>	Public Charity	\$0.00	\$342,799.00	\$0.00	\$163,534.00	\$179,265.00
<p>The University of Michigan Division of Research Development and Administration Wolverine Tower, Room 1050 3003 South State Street Ann Arbor, MI 48104-1274 <i>To evaluate the New Start program, a transitional jobs program for ex-offenders in Detroit, Michigan. (2 yrs)</i> \$ 111,502.00 2003</p>	Public Charity	\$58,856.00	\$0.00	\$0.00	\$58,856.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
University of Wisconsin-Madison 1180 Observatory Drive, #7122 Madison, WI 53706 <i>For technical assistance to the Wisconsin Department of Workforce Development on the creation of career advancement pathways for low-income workers. (2 yrs.)</i> \$ 300,000.00 2004	Public Charity	\$0.00	\$300,000.00	\$0.00	\$150,000.00	\$150,000.00
University of Wisconsin-Madison Institute for Research on Poverty 1180 Observatory Drive 3412 Social Science Building Madison, WI 53706 <i>To support the Welfare Peer Assistance Network.</i> \$ 300,000.00 2004	Public Charity	\$0.00	\$300,000.00	\$0.00	\$150,000.00	\$150,000.00
The Urban Institute 2100 M Street, N.W. Washington, DC 20037 <i>To research issues regarding access to and retention of childcare subsidies in seven Midwest states.</i> \$ 225,361.00 2004	Public Charity	\$0.00	\$225,361.00	\$0.00	\$225,361.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
The Urban Institute 2100 M Street, N.W. Washington, DC 20037 <i>To sponsor a conference in the summer of 2005 on workforce policy and the changing labor market. (1 yr.)</i> \$ 104,737.00 2004	Public Charity	\$0.00	\$104,737.00	\$0.00	\$104,737.00	\$0.00
Wisconsin Council on Children and Families Inc. 16 North Carroll Street Suite 420 Madison, WI 53703 <i>to support a strategic planning meeting</i> \$ 2,100.00 2004	Public Charity	\$0.00	\$2,100.00	\$0.00	\$2,100.00	\$0.00
Wisconsin Council on Children and Families Inc. 16 North Carroll Street Suite 420 Madison, WI 53703 <i>To improve access to job training and education, and to protect and expand access to workforce supports, such as child care and health insurance. (2 yrs.)</i> \$ 450,000.00 2004	Public Charity	\$0.00	\$450,000.00	\$0.00	\$225,000.00	\$225,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Women Employed Institute 111 North Wabash Avenue Suite 1300 Chicago, IL 60602 <i>To advocate for improved coordination between Illinois' workforce development and community college systems to insure better access to education and training options for low-wage workers.</i> \$ 300,000.00 2003	Public Charity	\$150,000.00	\$0.00	\$0.00	\$150,000.00	\$0.00
Women Employed Institute 111 North Wabash Avenue Suite 1300 Chicago, IL 60602 <i>To conduct focus groups with current, potential, and former "non-traditional" community college students to determine the need for student services, analyze public funding streams for these services, and develop a report for policy advocacy. (1 yr.)</i> \$ 60,000.00 2004	Public Charity	\$0.00	\$60,000.00	\$0.00	\$60,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Work, Welfare and Families 166 W. Washington Street Suite 700 Chicago, IL 60602 <i>To support its Working Opportunities campaign, an ongoing effort to identify opportunities to improve public policy for low-income working families.</i> \$ 200,000.00 2003	Public Charity	\$100,000.00	\$0.00	\$0.00	\$100,000.00	\$0.00
The Workforce Alliance 1701 K Street, NW Suite 750 Washington, DC 20006 <i>To support its policy analysis, technical assistance, and advocacy for education and training policies that support the advancement of low-wage workers. (2 yrs)</i> \$ 550,000.00 2004	Public Charity	\$0.00	\$550,000.00	\$0.00	\$325,000.00	\$225,000.00
Workforce Solutions 2098-11th Avenue East North Saint Paul, MN 55109 <i>Bioscience Workforce Link initiative</i> \$ 17,000.00 2004	Public Charity	\$0.00	\$17,000.00	\$0.00	\$17,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Workforce Strategy Center, Inc. 678 East 22nd Street Brooklyn, NY 11210 <i>To provide technical assistance to state advocates to help improve connections between workforce development and community college systems and programs targeting low-skilled and low-wage workers. (1 yr)</i> \$ 232,300.00 2004	Public Charity	\$0.00	\$232,300.00	\$0.00	\$232,300.00	\$0.00
Total Employment		\$1,920,907.00	\$8,300,289.00	(\$102,051.00)	\$7,198,813.00	\$2,920,332.00
		(51 items)				

Environment

1000 Friends of Wisconsin Land Use Institute Inc. 16 North Carroll St. Suite 810 Madison, WI 53703 <i>To provide state policy makers with recommendations and analysis supporting transportation policy reforms in the state, and to hire a development director. (2 yrs.)</i> \$ 240,000.00 2004	Public Charity	\$0.00	\$240,000.00	\$0.00	\$140,000.00	\$100,000.00
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Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Action Inc. 24 Elm Street Gloucester, MA 01930 <i>To prepare a report on funding opportunities for alternative approaches to water management and for greater integration of water resources management. (1 yr.)</i> \$ 95,000.00 2004	Public Charity	\$0.00	\$95,000.00	\$0.00	\$95,000.00	\$0.00
American Council for An Energy-Efficient Economy 1001 Connecticut Avenue NW Suite 801 Washington, DC 20036 <i>To support analysis and advocacy directed towards new state policies to cut energy waste in Michigan and Wisconsin. (2 yrs.)</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<p>American Rivers Inc. 1025 Vermont Avenue N.W. Suite 720 Washington, DC 20005</p> <p><i>To educate local water, sewer, and stormwater utilities managers in Wisconsin and Michigan about "soft path" infrastructure investments, and to streamline the processes for getting state and federal funding for such projects. (2 yrs.)</i></p> <p>\$ 250,000.00 2004</p>	Public Charity	\$0.00	\$250,000.00	\$0.00	\$125,000.00	\$125,000.00
<p>The Biodiversity Project Inc. 214 N. Henry Street Suite 201 Madison, WI 53703</p> <p><i>To launch a pilot campaign designed to build public support for cleaning up and protecting the Great Lakes.</i></p> <p>\$ 234,000.00 2003</p>	Public Charity	\$78,000.00	\$0.00	\$0.00	\$78,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Center for Agricultural Partnerships, Inc. 1 W. Pack Square Suite 401 Asheville, NC 28801 <i>To continue a project to improve water quality by increasing upper Midwest farmers' participation in USDA agricultural conservation programs (1 yr.)</i> \$ 90,500.00 2004	Public Charity	\$0.00	\$90,500.00	\$0.00	\$90,500.00	\$0.00
Center for Neighborhood Technology 2125 West North Avenue Chicago, IL 60647 <i>To develop a mechanism to evaluate the costs and benefits of traditionally engineered water systems versus alternatives composed of either renewable, "green" systems or systems that combine the two</i> \$ 197,777.00 2004	Public Charity	\$0.00	\$197,777.00	\$0.00	\$197,777.00	\$0.00
Center for Neighborhood Technology 2125 West North Avenue Chicago, IL 60647 <i>To support its research and input into federal, state, and local transportation decision making. (2 yrs)</i> \$ 400,000.00 2004	Public Charity	\$0.00	\$400,000.00	\$0.00	\$200,000.00	\$200,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<p>The Center for Rural Affairs P. O. Box 136 145 Main Street Lyons, NE 68038-0136 <i>To support the Midwest Sustainable Agriculture Working Group's policy advocacy efforts related to sustainable agriculture.</i> \$ 350,000.00 2003</p>	Public Charity	\$175,000.00	\$0.00	\$0.00	\$175,000.00	\$0.00
<p>The Center for Rural Affairs P. O. Box 136 145 Main Street Lyons, NE 68038-0136 <i>To collect information on the implementation of agriculture conservation programs to further improve the programs and broaden the constituency for conservation spending.</i> (1 yr.) \$ 125,000.00 2004</p>	Public Charity	\$0.00	\$125,000.00	\$0.00	\$125,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Clean Wisconsin Inc. 122 State Street Suite 200 Madison, WI 53703 <i>To develop constituents on local and Great Lakes issues such as groundwater protection and conservation, Great Lakes restoration, and the need to protect water quality. (2 yrs.)</i> \$ 202,680.00 2004	Public Charity	\$0.00	\$202,680.00	\$0.00	\$100,047.00	\$102,633.00
Collaborative Research and Designs for Agriculture 3053 Freepoint Blvd. #251 Sacramento, CA 95818-4346 <i>To add water quality to the environmentally friendly crop standards it is developing for a major midwestern food processor, and to work with officials in Minnesota and Wisconsin to enable growers to use its Protected Harvest certification as proof of co</i> \$ 139,150.00 2004	Public Charity	\$0.00	\$139,150.00	\$0.00	\$139,150.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Delta Institute 53 West Jackson Boulevard Suite 1604 Chicago, IL 60604 <i>To support the development of the Great Lakes Pollution Prevention and Energy Efficiency Fund, a revolving loan fund to help manufacturers modernize their operations and reduce environmental pollution.</i> \$ 150,000.00 2004	Public Charity	\$0.00	\$150,000.00	\$0.00	\$150,000.00	\$0.00
EcoCity Cleveland 3500 Lorain Avenue, Suite 301 Cleveland, OH 44113 <i>To protect watersheds in the Lake Erie basin by supporting a public-private process promoting balanced growth. (2 yrs.)</i> \$ 274,000.00 2004	Public Charity	\$0.00	\$274,000.00	\$0.00	\$159,000.00	\$115,000.00
Edmund S. Muskie Foundation 7272 Wisconsin Avenue, Suite 300 Bethesda, MD 20814 <i>To recruit new members to the National Caucus of Environmental Legislators and to convene an annual issues forum in 2004 and 2005 and to recruit a more bipartisan membership (2 yrs.)</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$200,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Energy Center of Wisconsin Inc. 455 Science Drive Suite 200 Madison, WI 53711 <i>To convene state government officials and business leaders to develop a climate policy road map for Wisconsin. (2 yrs.)</i> \$ 250,000.00 2004	Public Charity	\$0.00	\$250,000.00	\$0.00	\$62,500.00	\$187,500.00
Environmental Defence Canada Inc. (formerly Canadian Environmental Defence Fund) 615 Yonge Street, Suite 500 Toronto, Ontario M4Y 1Z5 <i>To continue to expand and enhance its PollutionWatch website and to link the information about environmental contamination on that website with policy initiatives related to Great Lakes water quality (18 mos.)</i> \$ 180,000.00 2004	Expenditure Responsibility	\$0.00	\$180,000.00	\$0.00	\$120,000.00	\$60,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Environmental Defense Inc. 257 Park Avenue South New York, NY 10010 <i>For protection of Great Lakes water resources through implementation of the federal farm conservation programs in Midwest states.</i> \$ 500,000.00 2004	Public Charity	\$0.00	\$500,000.00	\$0.00	\$250,000.00	\$250,000.00
Environmental Law and Policy Center of the Midwest 35 East Wacker Drive Suite 1300 Chicago, IL 60601 <i>For continued transportation efforts in Illinois and Michigan advocating for high-speed rail development, and to provide technical assistance to advocates of transportation reform in the region. (1 yr.)</i> \$ 150,000.00 2004	Public Charity	\$0.00	\$150,000.00	\$0.00	\$150,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Environmental Working Group 1436 U Street N.W. Suite 100 Washington, DC 20009-3987 <i>To support continued analysis of and broad public communications about federal farm policies that promote environmentally harmful agriculture, and for a new effort to map water pollution in the Midwest (2 yrs.)</i> \$ 600,000.00 2003	Public Charity	\$150,000.00	\$0.00	\$0.00	\$150,000.00	\$0.00
Funders' Network for Smart Growth and Livable Communities 1500 San Remo Avenue, Suite 249 Coral Gables, FL 33146 <i>To support strategic planning among organizations working on transportation reform. (1 yr.)</i> \$ 40,000.00 2004	Public Charity	\$0.00	\$40,000.00	\$0.00	\$40,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Grand Valley State University Graduate School and Grants Administration 401 W. Fulton Grand Rapids, MI 49504-6431 <i>To study the potential economic consequences in the region if oceangoing vessels could no longer enter the St. Lawrence Seaway.</i> \$ 61,000.00 2004	Public Charity	\$0.00	\$61,000.00	\$0.00	\$61,000.00	\$0.00
Great Lakes Commission 2805 South Industrial Hwy. Suite 100 Ann Arbor, MI 48104-6791 <i>To complete its inventory of existing Great Lakes water quality monitoring programs and to promote the recommendations of its report to policy makers. (1 yr.)</i> \$ 69,476.00 2004	Public Charity	\$0.00	\$69,476.00	\$0.00	\$49,476.00	\$20,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Great Lakes United Buffalo State College Cassety Hall 1300 Elmwood Avenue Buffalo, NY 14222 <i>To support its participation in a coalition of environmental groups on Great Lakes restoration, its promotion of basin-wide restoration in Canada, its role as an organizer on water quantity policy, and to support a consultant hired to promote restoratio</i> \$ 97,500.00 2004	Public Charity	\$0.00	\$97,500.00	\$0.00	\$48,750.00	\$48,750.00
Great Lakes United Buffalo State College Cassety Hall 1300 Elmwood Avenue Buffalo, NY 14222 <i>For general support of its efforts to protect the Great Lakes-St. Lawrence ecosystem. (1 yr.)</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Illinois Environmental Council Education Fund 107 S. Cook Suite 15 Springfield, IL 62704 <i>To support its efforts to improve state policies governing Illinois' water resources. (2 yrs.)</i> \$ 160,000.00 2004	Public Charity	\$0.00	\$160,000.00	\$0.00	\$160,000.00	\$0.00
Institute for Agriculture and Trade Policy 2105 First Avenue South Minneapolis, MN 55404 <i>To participate in discussions about Great Lakes water management. (1 yr.)</i> \$ 35,000.00 2004	Public Charity	\$0.00	\$35,000.00	\$0.00	\$35,000.00	\$0.00
Institutes for Journalism and Natural Resources 330 N. Higgins Street Suite 3 Missoula, MT 59802 <i>To support its Great Waters Institute. (2 yrs.)</i> \$ 160,000.00 2003	Public Charity	\$80,000.00	\$0.00	\$0.00	\$80,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
International Council for Local Environmental Initiatives USA Inc. 15 Shattuck Square Suite 215 Berkeley, CA 94704 <i>To convene municipal officials from U.S. and Canadian cities around the Great Lakes in a series of meetings to develop climate policy responses for towns and cities. (2 yrs)</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$60,000.00	\$140,000.00
Iowa Natural Heritage Foundation 444 Insurance Exchange Building 505 Fifth Avenue Des Moines, IA 50309-2315 <i>To demonstrate innovative ways to secure state funding and to leverage federal funding to address water pollution in Iowa.</i> \$ 183,900.00 2003	Public Charity	\$47,100.00	\$0.00	\$0.00	\$47,100.00	\$0.00
Iowa Policy Project 318 2nd Avenue North Mt. Vernon, IA 52314 <i>To prepare and disseminate six research reports addressing priority environmental issues in Iowa.</i> \$ 175,000.00 2004	Public Charity	\$0.00	\$175,000.00	\$0.00	\$85,523.00	\$89,477.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Izaak Walton League of America Inc. 1619 Dayton Avenue Suite 202 St. Paul, MN 55104-6206 <i>To assist state regulators and electric suppliers in designing a renewable energy credit trading system for the upper Midwest and the Dakotas.</i> \$ 300,000.00 2004	Public Charity	\$0.00	\$300,000.00	\$0.00	\$150,000.00	\$150,000.00
Laidlaw Foundation 365 Bloor Street East Suite 2000 Toronto, Ontario M4W 3L4 <i>To enable the Sustainability Network to bring customized technical assistance to the leaders of selected Canadian environmental organizations in the Great Lakes basin.</i> \$ 85,000.00 2002 Remaining funds transferred to the Sustainability Institute of Canada	Public Charity	\$42,500.00	\$0.00	\$0.00	\$42,500.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Lake Michigan Federation 220 South State Street Suite 1900 Chicago, IL 60604-2105 <i>To work with a coalition of Great Lakes environmental groups to advance a comprehensive Great Lakes restoration initiative and to conduct activities in support of the protection of Lake Michigan.</i> \$ 350,000.00 2004	Public Charity	\$0.00	\$350,000.00	\$0.00	\$175,000.00	\$175,000.00
Land Stewardship Project 2200 Fourth Street White Bear Lake, MN 55110 <i>To improve the design and implementation of agricultural conservation programs, to promote the adoption of an outcomes-based approach in farm policies and programs, and to develop and advance state policies that encourage farmers to protect Great Lakes</i> \$ 172,000.00 2004	Public Charity	\$0.00	\$172,000.00	\$0.00	\$82,000.00	\$90,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Metropolitan Planning Council 25 E. Washington Suite 1600 Chicago, IL 60602 <i>To support transportation efficiency and smart growth in northern Illinois.</i> \$ 175,000.00 2004	Public Charity	\$0.00	\$175,000.00	\$0.00	\$175,000.00	\$0.00
Metropolitan Planning Council 25 E. Washington Suite 1600 Chicago, IL 60602 <i>For a collaboration with the Openlands Project to improve state and local public policy on water quality and quantity in northeastern Illinois.</i> \$ 350,000.00 2004	Public Charity	\$0.00	\$350,000.00	\$0.00	\$175,000.00	\$175,000.00
Michigan Environmental Council 119 Pere Marquette Drive Suite 2A Lansing, MI 48912 <i>For ongoing water protection and conservation efforts in Michigan</i> \$ 154,628.00 2004	Public Charity	\$0.00	\$154,628.00	\$0.00	\$80,550.00	\$74,078.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Michigan Environmental Council 119 Pere Marquette Drive Suite 2A Lansing, MI 48912 <i>To produce environmental briefing books for policymakers and opinion leaders in Michigan, Illinois, and Wisconsin</i> \$ 75,000.00 2004	Public Charity	\$0.00	\$75,000.00	\$0.00	\$75,000.00	\$0.00
Michigan Land Use Institute 205 South Benzie Blvd. P.O. Box 500 Beulah, MI 49617 <i>To cultivate support in the business community for protection of Michigan's water resources. (1 yr.)</i> \$ 80,000.00 2004	Public Charity	\$0.00	\$80,000.00	\$0.00	\$80,000.00	\$0.00
Michigan Land Use Institute 205 South Benzie Blvd. P.O. Box 500 Beulah, MI 49617 <i>To promote reforms to transportation policies in Michigan</i> \$ 180,000.00 2004	Public Charity	\$0.00	\$180,000.00	\$0.00	\$120,000.00	\$60,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Midwest Energy Efficiency Alliance One East Erie, Suite 200 Chicago, IL 60611 <i>To promote improved building codes in Illinois, Indiana, Iowa, and Michigan. (2 yrs.)</i>	Public Charity	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00
\$ 100,000.00 2004						
Minnesota Center for Environmental Advocacy 26 East Exchange Street Suite 206 St. Paul, MN 55101-2264 <i>To continue building business support for a new funding mechanism for public transit projects in Minnesota. (2 yrs.)</i>	Public Charity	\$0.00	\$217,077.00	\$0.00	\$107,066.00	\$110,011.00
\$ 217,077.00 2004						
The Minnesota Project 1885 University Avenue West Suite 315 St. Paul, MN 55104 <i>To track, analyze, and respond to policy maker requests for information on government programs that tie conservation payments to improving environmental stewardship of working farm and forest land</i>	Public Charity	\$125,000.00	\$0.00	\$0.00	\$125,000.00	\$0.00
\$ 250,000.00 2003						

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Minnesotans for An Energy Efficient Economy Minnesota Building 46 East Fourth Street Suite 600 St. Paul, MN 55101 <i>To advance policies for renewable energy and energy efficiency in Minnesota. (2 yrs.)</i> \$ 350,000.00 2004	Public Charity	\$0.00	\$350,000.00	\$0.00	\$175,000.00	\$175,000.00
National Audubon Society 1150 Connecticut Avenue, NW Suite 600 Washington, DC 20036-4104 <i>To build support for environmental protection and restoration of water-based ecosystems through its Ohio chapter. (2 yrs.)</i> \$ 350,000.00 2004	Public Charity	\$0.00	\$350,000.00	\$0.00	\$175,000.00	\$175,000.00
National Wildlife Federation 11100 Wildlife Center Drive Reston, VA 20190 <i>For its Great Lakes Natural Resource Center to work with a coalition of environmental groups to advance a comprehensive Great Lakes restoration initiative</i> \$ 135,285.00 2004	Public Charity	\$0.00	\$135,285.00	\$0.00	\$135,285.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
National Wildlife Federation 11100 Wildlife Center Drive Reston, VA 20190 <i>For its Great Lakes Natural Resource Center to assist the states in implementing a new, regional system for managing water use that improves the basin's ecological health.</i> \$ 85,029.00 2004	Public Charity	\$0.00	\$85,029.00	\$0.00	\$85,029.00	\$0.00
Natural Resources Defense Council Inc. 40 West 20th Street New York, NY 10011 <i>To establish new regulatory incentives in Wisconsin for investments in energy efficiency and to encourage electric utility managers in Illinois to advocate for more aggressive policies regarding climate change.</i> \$ 220,000.00 2004	Public Charity	\$0.00	\$220,000.00	\$0.00	\$110,000.00	\$110,000.00
Natural Resources Defense Council Inc. 40 West 20th Street New York, NY 10011 <i>To encourage stronger implementation of the Clean Water Act in the upper Midwest. (1yr.)</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
The Nature Conservancy 4245 North Fairfax Drive Suite 100 Arlington, VA 22203 <i>To support its Great Lakes Program's efforts to incorporate the sciences of land conservation and hydrology into major Great Lakes policy forums and to support policy work and additional scientific expertise.</i> \$ 255,000.00 2004	Public Charity	\$0.00	\$255,000.00	\$0.00	\$150,000.00	\$105,000.00
Northeast-Midwest Institute 218 D Street, S.E. Washington, DC 20003 <i>To support its ongoing Great Lakes policy work; and to support Great Lakes mayors in developing a shared vision for improving the Great Lakes and engaging with other regional stakeholders in gathering federal, state, and local support to implement such</i> \$ 600,000.00 2003	Public Charity	\$100,000.00	\$0.00	\$0.00	\$100,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Northeast-Midwest Institute 218 D Street, S.E. Washington, DC 20003 <i>To continue to advance the protection and restoration of the Great Lakes through the Great Lakes Cities Initiative</i> \$ 393,000.00 2004	Public Charity	\$0.00	\$393,000.00	\$0.00	\$220,000.00	\$173,000.00
Northwest Michigan Onsite Wastewater Task Force P. O. Box 69 Traverse City, MI 49685-0069 <i>To become a source of public education and technical assistance to local government on managing onsite wastewater systems to protect water quality.</i> \$ 110,000.00 2003	Public Charity	\$55,000.00	\$0.00	\$0.00	\$55,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Northwest Michigan Onsite Wastewater Task Force P.O. Box 69 Traverse City, MI 49685-0069 <i>To promote the preservation and protection of drinking and surface water quality through the adoption of innovative, appropriate onsite wastewater treatment system technologies.</i> \$ 69,000.00 2004	Public Charity	\$0.00	\$69,000.00	\$0.00	\$69,000.00	\$0.00
Northwestern University Office of Research and Sponsored Program 633 Clark Street Evanston, IL 60208 <i>To support a feasibility study for a new tool to encourage more efficient use of Great Lakes water, through a system of establishing, pricing, and trading water use credits. (16 mos.)</i> \$ 440,000.00 2004	Public Charity	\$0.00	\$440,000.00	\$0.00	\$220,000.00	\$220,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Ohio Environmental Council 1207 North Grandview Avenue Columbus, OH 43212 <i>For continued support of its efforts to improve Ohio policies governing the protection and restoration of the state's rivers, streams, and lakes, including Lake Erie (2 yrs.)</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$105,000.00	\$95,000.00
Open Lands Project 25 East Washington St. Suite 1650 Chicago, IL 60602 <i>To apply its new database and maps to efforts to improve and protect water resources in the Lake Michigan basin (1 yr)</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$25,000.00	\$25,000.00
Open Lands Project 25 East Washington St. Suite 1650 Chicago, IL 60602 <i>To support the photographic exhibition Revealing Chicago</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Pacific Institute for Studies in Development, Environment, and Security 654 13th Street Suite 104 Oakland, CA 94612 <i>To develop and disseminate a guide to water privatization for elected officials in the upper Midwest region. (16 mos)</i> \$ 168,500.00 2004	Public Charity	\$0.00	\$168,500.00	\$0.00	\$168,500.00	\$0.00
The Pollution Probe Foundation 625 Church Street Suite 402 Toronto, Ontario M4Y 2G1 <i>To demonstrate the concept of "net gain," or environmental improvement, in the management of watersheds feeding Lake Ontario, and for a binational forum for Great Lakes management issues.</i> \$ 100,000.00 2004	Expenditure Responsibility	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Public Interest Fund of the Citizens Utility Board 16 N. Carrol Street, Suite 720 Madison, WI 53703 <i>To promote energy efficiency and renewable energy by reviving comprehensive utility planning policies in Wisconsin. (2 yrs)</i> \$ 300,000.00 2004	Public Charity	\$0.00	\$300,000.00	\$0.00	\$75,000.00	\$225,000.00
Public Policy Forum Inc. Researching Community Issues 633 West Wisconsin Avenue Suite 406 Milwaukee, WI 53203-1918 <i>For policy and funding recommendations for Milwaukee River watershed communities and the City of Milwaukee to address wastewater management and sewer overflows comprehensively.</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Rails to Trails Conservancy 1100 17th Street NW 10th Floor Washington, DC 20036 <i>To advocate for the continuation and expansion of federal transportation programs that support nonmotorized forms of transportation such as walking and biking. (18 mos.)</i> \$ 89,935.00 2004	Public Charity	\$0.00	\$89,935.00	\$0.00	\$59,957.00	\$29,978.00
Redefining Progress 1904 Franklin Street 6th Floor Oakland, CA 94612 <i>To promote new ideas for tax policy innovations that will lead to environmental benefits in the Midwest (2 yrs.)</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$100,000.00	\$100,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
The Regents of the University of Michigan Great Lakes Radio Consortium	Public Charity	\$0.00	\$200,000.00	\$0.00	\$100,000.00	\$100,000.00
The University of Michigan Great Lakes Radio Consortium 535 W. William Street, Suite 110 Ann Arbor, MI 48109-1382 <i>For coverage of water-related stories in the region.</i> \$ 200,000.00 2004						
The Regents of the University of Michigan	Public Charity	\$91,505.00	\$0.00	\$0.00	\$91,505.00	\$0.00
Wolverine Tower 3003 S. State Street Ann Arbor, MI 48108-1274 <i>To develop the Minority Environmental Leadership Development Initiative.</i> \$ 279,806.00 2002						
River Alliance of Wisconsin Inc.	Public Charity	\$103,712.00	\$0.00	\$0.00	\$103,712.00	\$0.00
306 East Wilson Street Suite 2W Madison, WI 53703 <i>To research and produce a State of the Management of Wisconsin's Rivers report and create a plan to implement the report's recommendations.</i> \$ 207,382.00 2003						

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
River Network 520 SW 6th Avenue Suite 1130 Portland, OR 97204 <i>To train state and local conservation groups in the Great Lakes region in applications of the Clean Water Act's stormwater pollution control requirements.</i> \$ 70,000.00 2003	Public Charity	\$35,000.00	\$0.00	\$0.00	\$35,000.00	\$0.00
Rockefeller Family Fund 437 Madison Avenue 37th Floor New York, NY 10022 <i>To evaluate the performance of Great Lakes states in preventing water pollution and recommend improvements.</i> \$ 200,000.00 2003	Public Charity	\$75,000.00	\$0.00	\$0.00	\$75,000.00	\$0.00
Rocky Mountain Institute 1739 Snowmass Creek Road Snowmass, CO 81654 <i>For its project with the Cuyahoga Valley Initiative to plan the redevelopment of a brownfield watershed feeding into Lake Erie (1 yr.)</i> \$ 77,140.00 2004	Public Charity	\$0.00	\$77,140.00	\$0.00	\$47,140.00	\$30,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Smart Growth America 1200 18th Street NW, Suite 801 Washington, DC 20036 <i>To continue to make the case that federal transportation legislation and states' implementation of new transportation projects should take into account the impact of road construction on water quality. (1 yr.)</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00
Southeastern Wisconsin Coalition for Transit Now Inc. P.O. Box 565 Sussex, WI 53089-0565 <i>To build consensus for a plan to extend commuter rail service that would connect Chicago and Kenosha with Racine and Milwaukee (2 yrs.)</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$50,000.00	\$50,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Strategies for the Global Environment Inc. 2101 Wilson Blvd. Suite 550 Arlington, VA 22201 <i>For its Pew Center on Global Climate Change to develop broad support in the Ohio business community for state action addressing global policy change. (2 yrs.)</i> \$ 193,838.00 2004	Public Charity	\$0.00	\$193,838.00	\$0.00	\$93,838.00	\$100,000.00
Surface Transportation Policy Project 1100 Seventeenth Street N.W. 10th Floor Washington, DC 20036 <i>To develop a new communications strategy that would support federal transportation policy provisions that protect clean water, energy independence, and healthy communities; and to strengthen a coalition that can support further environmental reforms and</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$200,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Sustain 920 N. Franklin Street Suite 301 Chicago, IL 60610-3121 <i>To help Midwest transportation advocates sharpen their message and communications.</i> \$ 150,000.00 2004	Public Charity	\$0.00	\$150,000.00	\$0.00	\$150,000.00	\$0.00
Taxpayers for Common Sense 651 Pennsylvania Avenue, SE Washington, DC 20003 <i>To advance the acceptance and use of economically and environmentally more sustainable water infrastructure systems throughout the U.S. but with a particular emphasis on the Great Lakes region. (1 yr.)</i> \$ 75,000.00 2004	Public Charity	\$0.00	\$75,000.00	\$0.00	\$75,000.00	\$0.00
Tip of the Mitt Watershed Council 426 Bay Street Petoskey, MI 49770 <i>To advise and assist the state administration regarding its recent recommendations for increasing public participation in Michigan's environmental regulation.</i> \$ 97,042.00 2003	Public Charity	\$47,221.00	\$0.00	\$0.00	\$47,221.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Tip of the Mitt Watershed Council 426 Bay Street Petoskey, MI 49770 <i>To work with a coalition of Great Lakes environmental groups to advance a comprehensive Great Lakes restoration initiative.</i> \$ 79,829.00 2004	Public Charity	\$0.00	\$79,829.00	\$0.00	\$39,915.00	\$39,914.00
Transit for Livable Communities 626 Selby Avenue Suite A St. Paul, MN 55104 <i>To advocate for new public transportation policies in Minnesota to support new transit projects, such as the proposed Northstar light rail project. (2 yrs)</i> \$ 150,000.00 2004	Public Charity	\$0.00	\$150,000.00	\$0.00	\$75,000.00	\$75,000.00
Union of Concerned Scientists Inc. Two Brattle Square Cambridge, MA 02238-9105 <i>To engage state and local officials in Illinois, Michigan, and Wisconsin in discussions of potential policy responses to the impact of global climate change on the waters of the Great Lakes. (2 yrs.)</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$200,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Union of Concerned Scientists Inc. Two Brattle Square Cambridge, MA 02238-9105 <i>To promote policies supporting renewable energy resources, such as wind, solar, and energy from crops in Illinois, Iowa, Minnesota, and Wisconsin.</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$100,000.00	\$100,000.00
University of Maryland Foundation Inc. 3300 Metzert Road Adelphi, MD 20783 <i>For its Environmental Compliance Consortium, a network of state environmental officials whose purpose is to share ideas and best practices to achieve more measurable environmental outcomes. (1 yr.)</i> \$ 126,830.00 2004	Public Charity	\$0.00	\$126,830.00	\$0.00	\$63,415.00	\$63,415.00
Valerie Denney Communications 407 S. Dearborn Street Suite 1775 Chicago, IL 60605 <i>To support media efforts informing the public about the restoration needs of the Great Lakes ecosystem. (1 yr.)</i> \$ 40,000.00 2004	Expenditure Responsibility	\$0.00	\$40,000.00	\$0.00	\$40,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Valerie Denney Communications 407 S. Dearborn Street Suite 1775 Chicago, IL 60605 <i>Media outreach for the Blue Group Campaign for Great Lakes Restoration</i> \$ 20,000.00 2004	Expenditure Responsibility	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00
Valerie Denney Communications 407 S. Dearborn Street Suite 1775 Chicago, IL 60605 <i>For continued support of a Great Lakes restoration communication campaign.</i> (4 mos.) \$ 25,000.00 2004	Expenditure Responsibility	\$0.00	\$25,000.00	\$0.00	\$25,000.00	\$0.00
Wisconsin Wildlife Federation 201 Randolph Drive Madison, WI 53717-1615 <i>To research gaps in Wisconsin's new groundwater quantity protection act and to recommend improvements.</i> \$ 138,000.00 2004	Public Charity	\$0.00	\$138,000.00	\$0.00	\$69,000.00	\$69,000.00
Total Environment (87 items)		\$1,205,038.00	\$12,277,174.00	\$0.00	\$9,149,456.00	\$4,332,756.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<u>Gun Violence</u>						
Boston University Trustees of Boston University One Appleton Street 4th Floor Boston, MA 02116-5223 <i>To support the Join Together Gun Violence Prevention Project, including its gun violence prevention website and on-line suite of services, and the provision of technical assistance to individuals and organizations interested in gun violence prevention.</i> \$ 200,000.00 2002	Public Charity	\$50,000.00	\$0.00	\$0.00	\$50,000.00	\$0.00
Boston University Trustees of Boston University One Appleton Street 4th Floor Boston, MA 02116-5223 <i>To support the Join Together Gun Violence Prevention Project.</i> \$ 40,000.00 2004	Public Charity	\$0.00	\$40,000.00	\$0.00	\$40,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Children's Memorial Hospital 2300 Children's Plaza Chicago, IL 60614 <i>For its Child Health Data Lab to support the development and implementation of the Illinois Violent Death Reporting System and the state's reapplication for federal funding next year. (1 yr.)</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$50,000.00	\$50,000.00
Children's Memorial Hospital 2300 Children's Plaza Chicago, IL 60614 <i>for initiating an Illinois Violent Death Report System</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Citizens for a Safer Minnesota Education Fund 2395 University Ave. West Suite 300E St. Paul, MN 55114 <i>To support efforts to educate the public and policy makers about the need for gun violence prevention policies in Minnesota and to work toward their implementation. A smaller grant than requested is recommended to ensure adequate resources for projects</i> \$ 200,000.00 2002	Public Charity	\$50,000.00	\$0.00	\$0.00	\$50,000.00	\$0.00
Citizens for a Safer Minnesota Education Fund 2395 University Ave. West Suite 300E St. Paul, MN 55114 <i>To support gun violence prevention policies in Minnesota.</i> \$ 32,000.00 2004	Public Charity	\$0.00	\$32,000.00	\$0.00	\$32,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Citizens for a Safer Minnesota Education Fund 2395 University Ave. West Suite 300E St. Paul, MN 55114 <i>To support its efforts to change cultural attitudes and norms in support of firearms policies that protect children and promote public health, and to expand the organization's membership and funding base (1 yr)</i> \$ 90,000.00 2004	Public Charity	\$0.00	\$90,000.00	\$0.00	\$50,000.00	\$40,000.00
Consumer Federation of America Foundation 1424 16th Street, NW Suite 604 Washington, DC 20036 <i>To advocate for the treatment and regulation of guns as consumer products</i> \$ 400,000.00 2002	Public Charity	\$200,000.00	\$0.00	\$0.00	\$200,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Consumer Federation of America Foundation 1424 16th Street, NW Suite 604 Washington, DC 20036 <i>To expand efforts to educate the public and policy makers about the public health and safety impact of failing to regulate guns, particularly assault weapons, as consumer products. (9 mos.)</i> \$ 75,000.00 2004	Public Charity	\$0.00	\$75,000.00	\$0.00	\$75,000.00	\$0.00
Consumer Federation of America Foundation 1424 16th Street, NW Suite 604 Washington, DC 20036 <i>To host a AWB meeting in with state gun violence prevention groups.</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Entertainment Industries Council, Inc. 1760 Reston Parkway Suite 415 Reston, VA 20190-3303 <i>To work with the entertainment community to accurately and responsibly address gun violence on television. (18 mos.)</i> \$ 125,000.00 2004	Public Charity	\$0.00	\$125,000.00	\$0.00	\$50,000.00	\$75,000.00
Fenton Communications 260 Fifth Avenue, Ninth Floor New York, NY 10001 <i>To provide communications and public relations support to promote the expansion of the National Violent Death Reporting System across all 50 states with particular focus on promoting its expansion into midwestern states including Indiana, Ohio, and Iowa</i> \$ 175,000.00 2004	Expenditure Responsibility	\$0.00	\$175,000.00	\$0.00	\$0.00	\$175,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
The Handgun Epidemic Lowering Plan Network c/o Children's Memorial Hospital 2300 Children's Plaza #88 Chicago, IL 60614 <i>To promote the expansion of the National Violent Death Reporting System and to help promote physician education and advocacy by defining a medical standard of care for gun violence prevention. (2 yrs.)</i> \$ 120,000.00 2003	Public Charity	\$110,000.00	\$0.00	\$0.00	\$50,000.00	\$60,000.00
Handgun-Free America 1600 Wilson Boulevard Suite 800 Arlington, VA 22209 <i>To coordinate and support efforts on college campuses across the country to educate students, the public, and policy makers about the dangers of civilian access to assault weapons. (1 yr.)</i> \$ 35,000.00 2004	Public Charity	\$0.00	\$35,000.00	\$0.00	\$35,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Harvard University School of Public Health 677 Huntington Avenue 3rd Floor Boston, MA 02115 <i>For continued work on NVDRS to bridge communications work being done through the rest of 2004</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00
Illinois Council Against Handgun Violence 223 W. Jackson Blvd. Suite 802 Chicago, IL 60606 <i>For continued support of the OnTarget Coalition, a network of organizations working to address gun violence as a public health issue in Illinois.</i> \$ 375,000.00 2002	Public Charity	\$200,000.00	\$0.00	\$0.00	\$200,000.00	\$0.00
Illinois Council Against Handgun Violence 223 W. Jackson Blvd. Suite 802 Chicago, IL 60606 <i>To support legal action against the Illinois State Rifle Association over the use of the Council's name</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Illinois Council Against Handgun Violence 223 W. Jackson Blvd. Suite 802 Chicago, IL 60606 <i>To create a new network of state-based gun violence prevention groups.</i> \$ 300,000.00 2004	Public Charity	\$0.00	\$300,000.00	\$0.00	\$150,000.00	\$150,000.00
Illinois Council Against Handgun Violence 223 W. Jackson Blvd. Suite 802 Chicago, IL 60606 <i>To educate the public about the risks of guns in the home and to enhance its media and communications presence (including on the Internet), its statewide organizing and coalition building, and its funding and membership base. (1 yr.)</i> \$ 400,000.00 2004	Public Charity	\$0.00	\$400,000.00	\$0.00	\$25,000.00	\$375,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Indiana University Financial Management Support P.O. Box 66057 Indianapolis, IN 46266-6057 <i>To the Indiana Partnership to Prevent Firearm Violence, a project of Indiana University Riley Hospital, for the development and implementation of the Indiana Firearm Injury and Fatality Reporting System.</i> \$ 250,000.00 2002	Public Charity	\$125,000.00	\$0.00	\$0.00	\$125,000.00	\$0.00
Indiana University Financial Management Support P.O. Box 66057 Indianapolis, IN 46266-6057 <i>To support the Indiana Partnership to Prevent Gun Violence.</i> \$ 40,000.00 2004	Public Charity	\$0.00	\$40,000.00	\$0.00	\$20,000.00	\$20,000.00
Indiana University Financial Management Support P.O. Box 66057 Indianapolis, IN 46266-6057 <i>To develop a statewide firearm death and injury data collection system and to position the state to apply for National Violent Death Reporting System funding. (1 yr.)</i> \$ 150,000.00 2004	Public Charity	\$0.00	\$150,000.00	\$0.00	\$0.00	\$150,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Iowans for the Prevention of Gun Violence 4403 First Ave. SE Suite 113 Cedar Rapids, IA 52402-3221 <i>To support its efforts at the state and national level to promote public health policies to prevent gun related deaths and injuries.</i> \$ 250,000.00 2002	Public Charity	\$60,000.00	\$0.00	\$0.00	\$60,000.00	\$0.00
Iowans for the Prevention of Gun Violence 4403 First Ave. SE Suite 113 Cedar Rapids, IA 52402-3221 <i>For continued support of work at the state and national level to promote public health strategies to prevent gun-related deaths and injuries. (2 yrs.)</i> \$ 250,000.00 2004	Public Charity	\$0.00	\$250,000.00	\$0.00	\$62,500.00	\$187,500.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Johns Hopkins University School of Hygiene and Public Health Center for Gun Policy and Research 624 North Broadway 5th Floor, Room 594 Baltimore, MD 21205 <i>To support the development of three projects.</i> \$ 19,804.00 2004	Public Charity	\$0.00	\$19,804.00	\$0.00	\$19,804.00	\$0.00
Legal Community Against Violence 268 Bush Street Suite 555 San Francisco, CA 94104 <i>To provide legal assistance to state and local policy makers and advocates working on gun violence prevention measures and to launch a national membership program for lawyers interested in the issue. (18 mos.)</i> \$ 125,000.00 2004	Public Charity	\$0.00	\$125,000.00	\$0.00	\$100,000.00	\$25,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Legal Community Against Violence 268 Bush Street Suite 555 San Francisco, CA 94104 <i>To further the city's efforts to secure effective gun violence prevention laws and policies at the state and local level in Illinois. (3 yrs)</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00
Mark Karlin & Associates 560 W. Washington Blvd. Suite 300 Chicago, IL 60661 <i>For publication of the results of research relating to gun violence</i> \$ 192,000.00 2002	Expenditure Responsibility	\$64,000.00	\$0.00	\$0.00	\$64,000.00	\$0.00
Mark Karlin & Associates 560 W. Washington Blvd. Suite 300 Chicago, IL 60661 <i>To help raise the media presence and capacity of Joyce-funded Midwest gun violence prevention groups.</i> \$ 185,000.00 2003	Expenditure Responsibility	\$102,778.00	\$0.00	\$0.00	\$102,778.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
The New York Academy of Medicine 1216 Fifth Avenue New York, NY 10029-5293 <i>For its program Doctors Against Handgun Injury, a coalition of national medical societies to promote public health-oriented gun policies and practices (2 yrs.)</i> \$ 100,000.00 2003	Public Charity	\$ 100,000.00	\$ 0.00	\$ 0.00	\$ 50,000.00	\$ 50,000.00
New Yorkers Against Gun Violence Education Fund 3 Way 29th Street, Suite 1007 New York, NY 10001 <i>To fund 2 groups. States United AWB Work Group and several state GVP, MMM and violence prevention groups.</i> \$ 10,000.00 2004	Public Charity	\$ 0.00	\$ 10,000.00	\$ 0.00	\$ 10,000.00	\$ 0.00
Northwestern University 357 East Chicago Avenue Chicago, IL 60611-3069 <i>To help build and maintain a comprehensive interactive national database on wrongful convictions</i> \$ 15,000.00 2004	Public Charity	\$ 0.00	\$ 15,000.00	\$ 0.00	\$ 15,000.00	\$ 0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Ohio Coalition Against Gun Violence 444 Floyd Street Toledo, OH 43620 <i>For general support, including state and federal policy advocacy to prevent gun violence</i> \$ 150,000.00 2003	Public Charity	\$100,000.00	\$0.00	\$0.00	\$100,000.00	\$0.00
Ohio Coalition Against Gun Violence 444 Floyd Street Toledo, OH 43620 <i>For continued support of its efforts as a statewide resource on gun violence prevention, and to build its organizational funding and membership base. (2 yrs.)</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$25,000.00	\$175,000.00
Ohio State University Foundation 307 Fawcett Center 2400 Olentangy River Road Columbus, OH 43210 <i>For the creation of a comprehensive Second Amendment Research Center.</i> \$ 399,967.00 2002	Public Charity	\$224,925.00	\$0.00	\$0.00	\$224,925.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Ohio State University Foundation 307 Fawcett Center 2400 Olentangy River Road Columbus, OH 43210 <i>To host a symposium at Stanford Law School on the connections between the Second Amendment and the Fourteenth Amendment, to publish papers in a major law review, and disseminate findings via the Web. (2 yrs.)</i> \$ 125,000.00 2004	Public Charity	\$0.00	\$125,000.00	\$0.00	\$0.00	\$125,000.00
PAX, Inc. 30 Broad Street Twenty-Second Floor New York, NY 10004 <i>To pilot and evaluate the Asking Saves Kids Campaign's impact on public knowledge, attitudes, and behaviors related to gun ownership and accessibility in Aurora and Naperville, Illinois. (2 yrs.)</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$0.00	\$200,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Physicians for Social Responsibility 1875 Connecticut Avenue Suite 1012 Washington, DC 20009 <i>To train, expand, and mobilize its membership around firearm injury prevention with a particular focus on assault weapons and on the nexus between firearms and domestic violence. (1 yr.)</i>	Public Charity	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00
\$ 100,000.00 2004						
University of California-Los Angeles Sponsored Research UCLA-Box 951406 Los Angeles, CA 90095-4996 <i>To study the impact of California's effort to implement firearm prohibitions that were part of the 1994 federal Violence Against Women Act.</i>	Public Charity	\$0.00	\$250,000.00	\$0.00	\$125,000.00	\$125,000.00
\$ 250,000.00 2004						

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
University of Pennsylvania Firearm and Injury Center at Penn (FICAP) 3440 Market Street, 1st Floor, Trauma Philadelphia, PA 19104-3335 <i>To strengthen the Firearm Injury Center and to expand the Medical Professionals as Advocates Program for 3 years.</i> \$ 1,200,000.00 2001	Public Charity	\$200,000.00	\$0.00	\$0.00	\$200,000.00	\$0.00
University of Pennsylvania Firearm and Injury Center at Penn (FICAP) 3440 Market Street, 1st Floor, Trauma Philadelphia, PA 19104-3335 <i>To support its Firearm Injury Center's firearm research and dissemination. (18 mos)</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$70,000.00	\$130,000.00
Violence Policy Center 1140 19th Street, NW Suite 600 Washington, DC 20036 <i>To support its research, communication, advocacy, and outreach efforts promoting public health-oriented gun policy. (1 yr)</i> \$ 500,000.00 2003	Public Charity	\$400,000.00	\$0.00	\$0.00	\$400,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Violence Policy Center 1140 19th Street, NW Suite 600 Washington, DC 20036 <i>To provide research and technical assistance to Midwest-based gun violence prevention advocates. (1 yr.)</i> \$ 500,000.00 2004	Public Charity	\$ 0.00	\$ 500,000.00	\$ 0.00	\$ 0.00	\$ 500,000.00
Voices for America's Children 1522 K Street, NW Suite 600 Washington, DC 20005-1202 <i>To launch a three-year project called Child Safe, designed to reduce the incidence of gun-related deaths and injuries suffered by children and their families</i> \$ 733,249.00 2001	Public Charity	\$ 100,000.00	\$ 0.00	\$ 0.00	\$ 100,000.00	\$ 0.00
WAVE Educational Fund P.O. Box 170393 Milwaukee, WI 53217-8031 <i>To promote public health-oriented gun policy in Wisconsin and nationally.</i> \$ 100,000.00 2003	Public Charity	\$ 50,000.00	\$ 0.00	\$ 0.00	\$ 50,000.00	\$ 0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
WAVE Educational Fund P.O. Box 170393 Milwaukee, WI 53217-8031 <i>To support a coalition to reduce gun violence in Wisconsin.</i> \$ 40,000.00 2004	Public Charity	\$0.00	\$40,000.00	\$0.00	\$40,000.00	\$0.00
WAVE Educational Fund P.O. Box 170393 Milwaukee, WI 53217-8031 <i>To educate the public about the risks of guns in the home and to enhance its media and communications presence (including on the Internet), its statewide organizing and coalition building, and its funding and membership base. (1 yr.)</i> \$ 250,000.00 2004	Public Charity	\$0.00	\$250,000.00	\$0.00	\$75,000.00	\$175,000.00
Total Gun Violence (47 items)		\$2,136,703.00	\$3,936,804.00	\$0.00	\$3,286,007.00	\$2,787,500.00

Membership Grants

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Asian Americans-Pacific Islanders in Philanthropy 88 Kearny Street Suite 1850 San Francisco, CA 94108 <i>2004 Membership Grant</i> \$ 2,500.00 2004	Public Charity	\$0.00	\$2,500.00	\$0.00	\$2,500.00	\$0.00
Chicago Women in Philanthropy 330 South Wells Street Suite 1110 Chicago, IL 60606 <i>Membership grant 2004</i> \$ 2,000.00 2004	Public Charity	\$0.00	\$2,000.00	\$0.00	\$2,000.00	\$0.00
Council on Foundations, Inc. 1828 L Street, N.W. Suite 300 Washington, DC 20036 <i>2004 Membership support</i> \$ 39,600.00 2004	Public Charity	\$0.00	\$39,600.00	\$0.00	\$39,600.00	\$0.00
Donors Forum of Chicago 208 S. LaSalle Street Suite 735 Chicago, IL 60604-1006 <i>Membership support</i> \$ 17,820.00 2004	Public Charity	\$0.00	\$17,820.00	\$0.00	\$17,820.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Environmental Grantmakers Association Rockefeller Family Fund, Inc. 437 Madison Avenue New York, NY 10022-7001 2004 Membership Grant \$ 5,449.00 2004	Public Charity	\$0.00	\$5,449.00	\$0.00	\$5,449.00	\$0.00
Grantmakers for Education 720 SW Washington Street Suite 605 Portland, OR 97205 Membership Grant \$ 6,500.00 2004	Public Charity	\$0.00	\$6,500.00	\$0.00	\$6,500.00	\$0.00
Grantmakers in Health 1100 Connecticut Avenue N.W. Suite 1200 Washington, DC 20036 2004 Membership Grant \$ 2,000.00 2004	Public Charity	\$0.00	\$2,000.00	\$0.00	\$2,000.00	\$0.00
Grantmakers in the Arts 604 West Galer Street Seattle, WA 98119-3253 2004 Membership Grant \$ 2,500.00 2004	Public Charity	\$0.00	\$2,500.00	\$0.00	\$2,500.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Independent Sector 1200 Eighteenth Street, N.W. Suite 200 Washington, DC 20036 <i>Membership support</i> \$ 12,500.00 2004	Public Charity	\$0.00	\$12,500.00	\$0.00	\$12,500.00	\$0.00
Total Membership Grants (9 items)		\$0.00	\$90,869.00	\$0.00	\$90,869.00	\$0.00
<u>Millennium Projects</u>						
National Association for Public Interest Law 2120 L Street Suite 450 Washington, DC 20037 <i>To help establish a Fellowship for Equal Justice program in Chicago that would organize a coalition of local law firms, corporations and foundations that would work with NAPIL in recruiting, training, compensating and placing new law school graduates in</i> \$ 540,000.00 2000	Public Charity	\$110,000.00	\$0.00	\$0.00	\$110,000.00	\$0.00
Total Millennium Projects (1 item)		\$110,000.00	\$0.00	\$0.00	\$110,000.00	\$0.00
<u>Misc/Special Opportunities</u>						

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
American Civil Liberties Union Foundation Inc. 125 Broad Street 18th Floor New York, NY 10004 <i>To support legal and investigative research, litigation, and public education activities of its Security and Civil Liberties Task Force, which was formed after 9/11 and passage of the U.S. Patriot Act. (1 yr.)</i> \$ 75,000.00 2004	Public Charity	\$0.00	\$75,000.00	\$0.00	\$75,000.00	\$0.00
The American Prospect 11 Beacon Street Boston, MA 02108 <i>to fund a special supplement to the January issue of The American Prospect on the state of American Democracy.</i> \$ 10,000 00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
CARE USA Central Region 70 East Lake Street Suite 1430 Chicago, IL 606061 <i>to support a large-scale training event in the Chicago area.</i> \$ 5,000.00 2004	Public Charity	\$0.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Center for Governmental Studies 10951 West Pico Boulevard Suite 120 Los Angeles, CA 90064 <i>To plan a new Internet-based archive of foundation-funded public policy research (1 yr)</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
Center for Tax and Budget Accountability N.F.P. 70 East Lake Street Suite 1700 Chicago, IL 60601 <i>To support policy research, development, advocacy, and education aimed at reforming Illinois' fiscal and budget system, with an emphasis on modernizing the methods by which the state funds public education. (2 yrs.)</i> \$ 150,000.00 2003	Public Charity	\$75,000.00	\$0.00	\$0.00	\$75,000.00	\$0.00
Chicago Foundation for Women One East Wacker Drive Suite 1620 Chicago, IL 60601 <i>to help fund the Eleanor Peterson Legacy Fund.</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Chicago Metropolis 2020 30 West Monroe Street 18th Floor Chicago, IL 60603 <i>To fund the initial set up and salary costs for CLEAR- Criminal Law Edit, Alignment and Reform Initiative The goal of the initiative is to create a politically viable process in which to review and rework the Illinois' criminal code.</i>	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00
\$ 20,000.00 2004						
Chicago Metropolis 2020 30 West Monroe Street 18th Floor Chicago, IL 60603 <i>To revise the Illinois criminal code.</i>	Public Charity	\$0.00	\$150,000.00	\$0.00	\$75,000.00	\$75,000.00
\$ 150,000.00 2004						

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Donors Forum of Chicago 208 S. LaSalle Street Suite 735 Chicago, IL 60604-1006 <i>To support its Preserving the Public Trust Task Force. The task force will articulate, promote and support the implementation of a set of guiding principles and best practices for nonprofit organizations in Illinois</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
Facing History and Ourselves National Foundation, Inc. 222 North LaSalle Street Suite 1414 Chicago, IL 60601 <i>for "I am Chicago" oral history project with African American director Jonathan Wilson</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
The Foundation Center 79 Fifth Avenue New York, NY 10003 <i>General support for 2004</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Friends of the Chicago River 407 S. Dearborn Suite 1580 Chicago, IL 60605 <i>For a collaboration with the City of Chicago to develop a policy blueprint for making the Chicago River fishable and swimmable by 2020.</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00
Friends of the Parks 55 E. Washington Suite 1911 Chicago, IL 60602 <i>To support A New Direction for the Forest Preserves, an initiative to provide information and formulate recommendations for improving the conditions, services, programs, and land acquisition and maintenance policies of the Cook County Forest Preserve District</i> \$ 50,000.00 2003	Public Charity	\$25,000.00	\$0.00	\$0.00	\$25,000.00	\$0.00
Human Rights Watch 350 Fifth Ave, 34th Floor New York, NY 10118 <i>To support establishment of a Chicago Committee for Human Rights Watch.</i> \$ 20,000 00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Independent Sector 1200 Eighteenth Street, N.W. Suite 200 Washington, DC 20036 <i>To support planning, program and logistics for the Independent Sector's 2004 Annual Conference, November 7-9th.</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00
Institute on Taxation and Economic Policy 1311 L Street, N.W. Washington, DC 20005 <i>To inform Midwest policymakers, tax reform advocates, the media, and general public about the adequacy of state tax systems, with an emphasis on the distributional and revenue effects of state tax proposals.</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
John F. Kennedy Library Foundation Columbia Point Boston, MA 02125 <i>Support towards the Education program</i> \$ 8,500.00 2004	Public Charity	\$0.00	\$8,500.00	\$0.00	\$8,500.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Lawyers Trust Fund of Illinois 111 N. Wabash Avenue, Suite 2018 Chicago, IL 60602 <i>To conduct a comprehensive, statewide study of the civil legal needs of poor and low-income people in Illinois and to support the Equal Justice Illinois Campaign, an advocacy effort to educate opinion leaders and policy makers about the need to increase</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
Mexican American Legal Defense and Educational Fund 634 South Spring Street Los Angeles, CA 90014 <i>To support a conference focused on national Latino organizations interesting in working on the reauthorization of the federal Voting Rights Act temporary provisions</i> \$ 20,000 00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00
Mikva Challenge Grant Foundation Inc. 25 E. Washington Suite 1806 Chicago, IL 60602 <i>Support for the Presidential Election of 2004.</i> \$ 5,000.00 2004	Public Charity	\$0.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
National Public Radio, Inc. 635 Massachusetts Avenue, N.W. Washington, DC 20001-3753 <i>To support news coverage by the Midwest Bureau. (2 yrs)</i> \$ 100,000.00 2003	Public Charity	\$50,000.00	\$0.00	\$0.00	\$50,000.00	\$0.00
Northwestern University Office of Research and Sponsored Program 2046 Sheridan Road Evanston, IL 60208-4100 <i>To organize a series of policy forums for Illinois and federal policymakers.</i> \$ 77,500.00 2004	Public Charity	\$0.00	\$77,500.00	\$0.00	\$77,500.00	\$0.00
Public Interest Projects, Inc. 80 Broad Street 17th Floor New York, NY 10004 <i>To support the Four Freedoms Collaborative Fund, an initiative designed to strengthen immigrant-serving local, regional, and national organizations whose communities are predominantly Arab, Muslim, and South Asian. (18 mos)</i> \$ 150,000.00 2004	Public Charity	\$0.00	\$150,000.00	\$0.00	\$150,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<p>The Shorebank Neighborhood Institute 5100 West Harrison Street Chicago, IL 60644 <i>To secure the services of a fundraising consultant with the intent of solidifying the financial foundation of the organization.</i> \$ 20,000.00 2004</p>	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00
<p>The Board of Trustees of the University of Illinois 412 S. Peoria Street, Suite 115 Chicago, IL 60607-7064 <i>To host an international conference on globalism and urban change entitled "City Futures" on July, 8, 9, and 10, 2004.</i> \$ 18,000.00 2004</p>	Public Charity	\$0.00	\$18,000.00	\$0.00	\$18,000.00	\$0.00
<p>The Board of Trustees of the University of Illinois 361 Lincoln Hall 702 South Wright Street Urbana, IL 61801-3696 <i>For staff support for the Civic Leadership Program. (1 yr.)</i> \$ 142,483.00 2004</p>	Public Charity	\$0.00	\$142,483.00	\$0.00	\$142,483.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
University of Notre Dame McKenna Hall Room 250 P.O. Box 764 Notre Dame, IN 46556-0764 <i>To support a project entitled "Latino Immigrants in the Midwest: Understanding Social Integration and Public Policy" to conduct an in-depth survey of Latinos in Illinois and Iowa as part of the project's larger Latino National Survey. (2 yrs.)</i> \$ 99,770.00 2004	Public Charity	\$0.00	\$99,770.00	\$0.00	\$0.00	\$99,770.00
Total Misc/Special Opportunities (27 items)		\$150,000.00	\$1,141,253.00	\$0.00	\$1,116,483.00	\$174,770.00
Money and Politics						
Alliance for Better Campaigns Inc. 190 M Street, N.W., Suite 200 Washington, DC 20036 <i>For the Our Democracy, Our Airwaves campaign, a public education and policy advocacy project designed to increase candidate- and issue-centered broadcast news coverage before primary and general elections. (2 yrs)</i> \$ 250,000.00 2003	Public Charity	\$125,000.00	\$0.00	\$0.00	\$125,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Alliance for Better Campaigns Inc. 1990 M Street, N.W., Suite 200 Washington, DC 20036 <i>To support the coordination of a possible legal challenge to the broadcast licenses held by Chicago television stations based on an analysis of their coverage of the 2004 election.</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
American Bar Association Fund for Justice and Education 321 N. Clark Street Chicago, IL 60610 <i>To support a comprehensive review and recommended revisions of the Model Code of Judicial Conduct and to conduct a preliminary study of the benefits of formal pre-judicial education and training programs</i> \$ 200,000.00 2003	Public Charity	\$100,000.00	\$0.00	\$0.00	\$100,000.00	\$0.00
Brigham Young University Department of Political Science 750 Kimball Tower Provo, UT 84602 <i>To develop and publish a book entitled Assessing Reform: Financing the 2004 Elections</i> \$ 30,000.00 2004	Public Charity	\$0.00	\$30,000.00	\$0.00	\$30,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
The Brookings Institution 1775 Massachusetts Avenue, NW Washington, DC 20036 <i>For its Competition, Partisanship, and Congressional Redistricting project.</i> \$ 150,000.00 2004	Public Charity	\$0.00	\$150,000.00	\$0.00	\$75,000.00	\$75,000.00
Campaign Finance Institute 1990 M Street, N.W. Suite 380 Washington, DC 20036 <i>To support policy research and education activities focused on strengthening the presidential financing system, evaluating the effects of the Bipartisan Campaign Reform Act, and improving disclosure of election-related expenditures. (2 yrs.)</i> \$ 550,000.00 2004	Public Charity	\$0.00	\$550,000.00	\$0.00	\$275,000.00	\$275,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
The Campaign Legal Center 1640 Rhode Island, NW Suite 650 Washington, DC 20036 <i>To support development and dissemination of a published and on-line guide to the Bipartisan Campaign Reform Act and to support research and advocacy activities to clarify broadcasters' obligations to cover political candidates, election issues, and publ</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$200,000.00	\$0.00
The Campaign Legal Center 1640 Rhode Island, NW Suite 650 Washington, DC 20036 <i>To cover partial expenses incurred in organizing and hosting a January 16 BCRA Constitutional Law Conference</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Center for Digital Democracy 1718 Connecticut Avenue, N.W. Suite 200 Washington, DC 20009 <i>To persuade the Federal Communications Commission to define and impose on the nation's 1,700 television stations a clearer and more exacting set of public interest obligations.</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
Center for Media and Public Affairs Inc. 2100 L Street, Suite 300 Washington, DC 20037 <i>For monitoring, evaluating, and issuing weekly reports on the quantity and quality of network television news coverage of the 2004 presidential campaign. (1 yr.)</i> \$ 60,000.00 2004	Public Charity	\$0.00	\$60,000.00	\$0.00	\$60,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
The Center for Public Integrity 910 17th Street 7th Floor Washington, DC 20006 <i>To support its 50 States Project, which seeks to document and publicize how state policy decisions are influenced by both highly paid lobbyists as well as lawmakers' own economic and financial interests. (1 yr.)</i> \$ 125,000.00 2004	Public Charity	\$0.00	\$125,000.00	\$0.00	\$125,000.00	\$0.00
Center for Responsive Politics 1101 14th Street, N.W. Suite 1030 Washington, DC 20005-5635 <i>For its Open Secrets Project and the FEC Watch Project.</i> \$ 375,000.00 2004	Public Charity	\$0.00	\$375,000.00	\$0.00	\$187,500.00	\$187,500.00
Common Cause Education Fund 1250 Connecticut Avenue, N.W. Suite 600 Washington, DC 20036 <i>To support campaign finance, judicial, and communications policy reform efforts. (2 yrs.)</i> \$ 240,000.00 2004	Public Charity	\$0.00	\$240,000.00	\$0.00	\$120,000.00	\$120,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Democracy 21 Education Fund 1825 I Street N.W. Suite 400 Washington, DC 20006 <i>To support policy research, development, and advocacy to ensure effective enforcement of the Bipartisan Campaign Reform Act, replace the Federal Election Commission, and revitalize the presidential public financing system. (2 yrs.)</i> \$ 220,000.00 2004	Public Charity	\$0.00	\$220,000.00	\$0.00	\$110,000.00	\$110,000.00
Fannie Lou Hamer Project Incorporated P.O. Box 117 Kalamazoo, MI 49004 <i>For policy research, education, and organizing activities aimed at increasing the involvement of communities of color in the campaign finance reform movement. (1 yr.)</i> \$ 40,000.00 2004	Public Charity	\$0.00	\$40,000.00	\$0.00	\$40,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
The Fund for Justice						
750 N. Lake Shore Drive Fourth Floor Chicago, IL 60611 <i>For its judicial election voter education project in Cook County, which would invite attorneys and litigants to complete performance evaluations on 79 judicial retention candidates, conduct interviews with all the candidates; and publicize the results of</i>	Public Charity	\$0.00	\$30,000.00	\$0.00	\$30,000.00	\$0.00
The Fund for Justice						
750 N. Lake Shore Drive Fourth Floor Chicago, IL 60611 <i>To support the Judicial Election Reform Project.</i>	Public Charity	\$0.00	\$15,000.00	\$0.00	\$15,000.00	\$0.00
\$ 30,000.00 2004						
\$ 15,000.00 2004						

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
George Washington University 805 21st Street Suite 401 Washington, DC 20052 <i>To support a research project that would analyze the significant growth in small donors during the 2004 presidential election campaign, and to use the findings to inform policies that could broaden such citizen participation in future elections. (1 yr.)</i> \$ 120,000.00 2004	Public Charity	\$0.00	\$120,000.00	\$0.00	\$70,000.00	\$50,000.00
Georgetown University Justice at Stake Campaign 717 D Street N.W., Suite 203 Washington, DC 20004 <i>For the management of a comprehensive and collaborative strategic planning and agenda-setting process designed to advance judicial reform efforts in Ohio and Illinois.</i> \$ 400,000.00 2003	Public Charity	\$200,000.00	\$0.00	\$0.00	\$200,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Illinois Campaign for Political Reform 325 W. Huron, Suite 304 Chicago, IL 60610 <i>To support its policy research, development, education, and advocacy activities surrounding campaign finance, governmental ethics, lobbying regulation, judicial elections, and communications policy</i> \$ 260,000.00 2004	Public Charity	\$0.00	\$260,000.00	\$0.00	\$260,000.00	\$0.00
The Illinois Channel Organization 500 East Capitol Springfield, IL 62701-1814 <i>To increase its statewide public affairs coverage and program distribution and develop a strategic plan focused on marketing, fundraising, and board and staff development</i> \$ 260,000.00 2004	Public Charity	\$0.00	\$260,000.00	\$0.00	\$130,000.00	\$130,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Media Access Project 1625 K Street, N.W. Suite 1118 Washington, DC 20006 <i>To support efforts to document, publicize, and challenge through regulatory proceedings the failures of licensed broadcasters to fulfill their public interest obligations. (2 yrs.)</i> \$ 125,000.00 2004	Public Charity	\$0.00	\$125,000.00	\$0.00	\$65,000.00	\$60,000.00
Michigan Campaign Finance Network 200 Museum Drive Lansing, MI 48933 <i>For policy research, development, and education to promote campaign finance and judicial reform in Michigan, and to complete a strategic planning and capacity-building process. (1 yr.)</i> \$ 125,000.00 2004	Public Charity	\$0.00	\$125,000.00	\$0.00	\$60,000.00	\$65,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
National Center for State Courts 300 Newport Avenue Williamsburg, VA 23185 <i>To support, in partnership with the American Judges Association, a judicial reform project involving legal and policy research, a national forum on judicial independence, and production of a special edition of Inside the Law, the nationally broadcast PB</i> \$ 100,000.00 2003	Public Charity	\$100,000.00	\$0.00	\$0.00	\$100,000.00	\$0.00
National Voting Rights Institute 27 School Street Suite 500 Boston, MA 02108 <i>To support a strategic planning process being conducted by the Management Assistance Group.</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
National Voting Rights Institute 27 School Street Suite 500 Boston, MA 02108 <i>To support campaign finance-related legal research, litigation, and educational activities. (1 yr.)</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$50,000.00	\$50,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
New America Foundation 1630 Connecticut Avenue, N.W. 7th Floor Washington, DC 20009 <i>To support policy research, development, and advocacy related to airwave ownership and public interest obligations of broadcasters</i> \$ 150,000.00 2003	Public Charity	\$75,000.00	\$0.00	\$0.00	\$75,000.00	\$0.00
Ohio Citizen Action Education Fund 3400 N High Street Suite 430 Columbus, OH 43202 <i>To support the Ohio Open Secrets Project. (2 yrs.)</i> \$ 220,000.00 2004	Public Charity	\$0.00	\$220,000.00	\$0.00	\$110,000.00	\$110,000.00
Project on Government Oversight, Inc. 666 Eleventh Street N.W. Suite 500 Washington, DC 20001-4542 <i>Support for POGO's "Political Influence of Contractors Project"</i> \$ 15,000.00 2004	Public Charity	\$0.00	\$15,000.00	\$0.00	\$15,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
Proteus Fund, Inc. 3114 N. 5th Street Arlington, VA 22201 <i>To support educational and advocacy activities aimed at defending Arizona's public financing system against an organized effort to repeal by ballot initiative the state's successful, voter-approved Clean Elections Act</i> \$ 75,000.00 2004	Public Charity	\$0.00	\$75,000.00	\$0.00	\$75,000.00	\$0.00
University of Illinois at Springfield One University Plaza, MS PAC 409 Springfield, IL 62703-5407 <i>For support of the Sunshine Project. (1 yr.)</i> \$ 55,447.00 2004	Public Charity	\$0.00	\$55,447.00	\$0.00	\$55,447.00	\$0.00
University of Illinois at Springfield Human Resources Building, Rm 10 One University Plaza, MS HRB 10 Springfield, IL 62794-9243 <i>Annual commissioned essay, lecture and seminar series honoring the late Paul Simon that will focus on new ways to frame policy questions from an ethical and moral perspective.</i> \$ 5,000.00 2004	Public Charity	\$0.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
University of Southern California University Park Los Angeles, CA 90089 <i>To collect, code, and analyze fall television news coverage of political campaigns in selected media markets and disseminate the published evaluation to policymakers and media reform activists</i> \$ 150,000.00 2004	Public Charity	\$0.00	\$150,000.00	\$0.00	\$150,000.00	\$0.00
Wisconsin Democracy Campaign Education Project, Inc. 210 North Bassett Street Suite 215 Madison, WI 53703 <i>For efforts to reform the state's campaign finance laws and associated regulatory agencies.</i> \$ 450,000.00 2004	Public Charity	\$0.00	\$450,000.00	\$0.00	\$225,000.00	\$225,000.00
Total Money and Politics (34 items)		\$600,000.00	\$4,085,447.00	\$0.00	\$3,227,947.00	\$1,457,500.00
Grand Total (345 items)		\$8,698,981.00	\$42,216,107.00	(\$102,051.00)	\$34,744,057.00	\$16,068,980.00

Joyce

Guidelines 2005

05

Our Mission

The Joyce Foundation supports efforts to protect the natural environment of the Great Lakes, to reduce poverty and violence in the region, and to ensure that its people have access to good schools, decent jobs, and a diverse and thriving culture. We are especially interested in improving public policies, because public systems such as education and welfare directly affect the lives of so many people, and because public policies help shape private sector decisions about jobs, the environment, and the health of our communities. To ensure that public policies truly reflect public rather than private interests, we support efforts to reform the system of financing election campaigns.

Contents

- 4** Education
- 6** Employment
- 8** Environment
- 10** Gun Violence
- 11** Money and Politics
- 12** Culture
- 14** Other Grants
- 15** How to Apply
- 16** Grant Application Information

About the Foundation

The Joyce Foundation was created in 1948 by Beatrice Joyce Kean of Chicago. The Joyce family wealth, based on lumber and sawmill interests, was left to the Foundation when Mrs. Kean died in 1972. Over the years, the Foundation has continued to respond to changing social needs, contributing nearly \$520 million in grants to groups working to improve the quality of life in the Great Lakes region.

The Joyce Foundation is committed to improving public policy through its grant program. Accordingly, the Foundation welcomes grant requests from organizations that engage in public policy advocacy. Federal tax law prohibits private foundations from funding lobbying activities. The Foundation may support organizations engaged in public policy advocacy by either providing general operating support or by funding educational advocacy such as nonpartisan research, technical assistance, or examinations of broad social issues. The Foundation encourages grant applicants to describe the nature of advocacy activities in their grant applications and reports, so the Foundation can ensure that it is in compliance with federal tax laws. For further information on the relevant federal tax laws, grant applicants should consult their tax advisors.

Programs

Our program areas are Education, Employment, Environment, Gun Violence, Money and Politics, and Culture. We focus our grantmaking on initiatives that promise to have an impact on the Great Lakes region, specifically the states of Illinois, Indiana, Michigan, Minnesota, Ohio, and Wisconsin. A limited number of environment grants are made to organizations in Canada. Culture grants are primarily focused on the Chicago metropolitan area, except for the Joyce Awards, which extend to other Midwest cities. We do not generally support capital proposals, endowment campaigns, religious activities, commercial ventures, direct service programs, or scholarships.

Education

The Joyce Foundation supports efforts to ensure that all Midwest children receive an education that prepares them for lives as thoughtful and productive citizens. In particular, the Education Program works to close the achievement gap that separates low-income and minority children from their peers by expanding their access to educational opportunities in early childhood, improving the quality of teachers they encounter in school, and exploring such innovations as small schools and charter schools.

Program priorities are:

Teacher quality: The Foundation supports policy initiatives to improve teacher quality in low-performing public schools in Chicago, Cleveland, and Milwaukee. Efforts include research, policy development, model programs, advocacy, and evaluation related to:

- High-quality alternative certification
- Improved district hiring and retention practices
- Reform of teacher compensation systems
- Mentoring and induction
- Strong principal leadership

Early childhood education: The Foundation supports policy initiatives aimed at making preschool accessible to all three- to five-year-olds in Illinois, Michigan, and Wisconsin, by enhancing quality, increasing capacity, and incorporating appropriate educational standards and practices into community-based settings. Efforts include research, public education, demonstration projects, and advocacy aimed at:

- Identifying the economic and social benefits of high-quality early learning opportunities, especially for low-income and minority children
- Offering state policy makers models, strategies, and technical assistance for integrating early care and education
- Promoting professional development to train, attract, and retain highly qualified teachers for preschool and child care

Innovation grants: A small portion of program funds is reserved for other outstanding opportunities to close the achievement gap, especially policy-oriented efforts to expand the supply of high-quality charter schools and small schools in Chicago, Cleveland, and Milwaukee.

Revised this year.

Employment

One out of four workers in the Midwest earns a wage that, even with full-time, year-round work, cannot lift a family of four out of poverty. The Employment Program supports the development of policies that can improve the education, skills, learning opportunities, job stability, and advancement potential of low-wage workers, enabling them to move into the workforce, hold onto jobs, make ends meet, and move up the job ladder.

Program priorities are:

Strengthening policy initiatives that help the hard-to-employ gain skills to enter the labor market

Expanding access to policies that improve job retention and stability, including work-related benefits such as the Earned Income Tax Credit, food stamps, health insurance, unemployment insurance, and child care

Increasing resources for and access to quality training and education programs that lead to higher-paying jobs

We are especially interested in projects that:

Develop policy recommendations and advocate for critical policy improvements

Promote innovative approaches to policy design and implementation

Collect and analyze data to inform policy makers about the effectiveness of policy approaches

Translate lessons and evaluation data from effective models into policy

Build partnerships between public officials, employers, training programs, and educators at the local, state, or regional levels

The Foundation does not provide operating support for direct services, such as job training and placement services for individuals.

Environment

Protecting the natural environment of the Great Lakes region has been a long-time commitment of the Joyce Foundation. The Foundation supports the development, testing, and implementation of policy-based, prevention-oriented, scientifically sound solutions to the environmental challenges facing the region, especially those that center around water.

Program priorities are:

Strengthening current regulatory protections such as the Clean Water Act, and developing improved regulatory approaches

Making improved water quality a goal of state and federal policies on land use, transportation, and agriculture

Establishing a better understanding of the supply of and demand for Great Lakes water; also, advocating for policies to promote conservation of this precious natural resource

Promoting policies that encourage water infrastructure projects to be less capital intensive and more environmentally sensitive, as well as more cost effective

Examining the pros and cons of privatizing water systems management and disseminating the results to policy makers and others

Supporting state-level innovation in response to climate change

Documenting the environmental and economic benefits of clean energy sources and promoting their inclusion in state energy policies and utility planning

Creating transportation alternatives to reduce overreliance on automobiles

Gun Violence

Gun violence takes nearly 30,000 American lives each year, second only to automobile crashes among causes of injury-related death. But while safety regulations have dramatically reduced highway fatalities, firearms remain virtually unregulated. The Gun Violence Program supports efforts to bring the firearms industry under comprehensive consumer product health and safety oversight as the most promising long-term strategy for reducing deaths and injuries from handguns and other firearms.

Program priorities are:

Supporting state-based policy initiatives in Illinois and Wisconsin that can achieve meaningful reforms and provide a model for gun policy nationwide

Supporting state groups in other Midwest states to expand their membership, funding levels, and organizational capacity to promote meaningful gun policy

Supporting focused research to inform state policy efforts

Strengthening public and policy maker support for full implementation of the National Violent Death Reporting System

Revised this year.

Money and Politics

To an alarming extent, private money in the U.S. determines who is elected to public office, how policy decisions are made, who and which viewpoints get heard on the public airwaves, and how citizens perceive the fairness of the legal system. The Money and Politics Program seeks to address these challenges to democratic governance.

Program priorities are:

Strengthening campaign finance laws and enforcement agencies at the federal level and in Midwest states

Opening up the airwaves to ensure better coverage of politics, government, and public affairs in conformity with broadcasters' legal obligations to serve the public interest

Restoring and protecting the independence and impartiality of the judiciary

The Foundation supports research, data collection and analysis, policy development and advocacy, public education, coalition-building, communications, and litigation.

Culture

The Culture Program supports the efforts of cultural institutions, primarily in Chicago, to serve and represent the city's diverse populations. It is interested in projects that bring diverse audiences together to share common cultural experiences and encourage more of Chicago's people to see the arts as integral to their lives.

Program priorities are:

Access: encouraging major Chicago cultural organizations to increase the participation of people of color

Community-based arts: increasing the number of high-quality cultural programs in Chicago communities and stabilizing culturally specific organizations

Creativity: stimulating the commissioning and production of new works relevant to minority audiences. This goal is primarily addressed through **The Joyce Awards**, an annual competition open to cultural organizations in Chicago, Cleveland, Detroit, Indianapolis, * Milwaukee, and Minneapolis-St. Paul. The Joyce Awards support the commissioning and production of new works in dance, music, theater, and visual arts by artists of color. The hope is that these commissions will produce important new works of art, strengthen our cultural institutions, and draw people of all backgrounds to experience the deep rewards of participating in the arts. Proposed projects should include substantive community engagement efforts. Collaborations between organizations across the target cities and joint programming are encouraged. For application information, call the Foundation or consult our website, www.joycefdn.org/programs/culture/culturemain-fs.html.

**New this year.*

Other Grants

Special Opportunities

The Foundation makes some grants to projects outside its primary program areas. Preference is given to projects that encourage debate on timely public policy issues, reflect concern for social equity or regional cooperation, or explore connections among the Foundation's programs.

President's Discretionary Fund

The President's Discretionary Fund is used to make small, expeditious grants that advance the Foundation's priorities, and to support other activities of interest to the Foundation. Competition for discretionary funds is very high.

How to Apply

The Joyce Foundation accepts grant inquiries throughout the year.

Letters of Inquiry

Before submitting a formal proposal to the Foundation, prospective applicants should write a two- or three-page letter of inquiry outlining the proposed project to the appropriate program officer (see list on page 19). The letter should describe the goals of the project, expected outcomes and how they relate to the Foundation's interests, the target audience and beneficiaries, the estimated budget and duration, and plans for evaluation and dissemination of findings. Letters of inquiry should be submitted at least six to eight weeks prior to the proposal deadline for a given grant cycle. (See the current schedule on page 17.) Program officers endeavor to respond in a timely manner and to advance all grant proposals expeditiously. However, program officers have discretion as to when to schedule formal proposal review.

Formal Proposals

After reviewing the letter of inquiry, the program officer may request a formal proposal. The proposal should include the application cover sheet, which is included in this booklet or can be downloaded from our web site (www.joycefdn.org). It should also include the information on the following page.

Grant Application Information

Executive summary or overview (1-2 pages)

Information on the project for which funding is requested, including the issue to be addressed, how the proposed project would address it, expected outcomes and how they relate to the Foundation's program goals, and plans for evaluation and dissemination of findings

Description of the organization, including its background, purpose, objectives, and experience in the area for which funds are sought

Itemized project budget with narrative and proposed funding sources, amount of funds requested from Joyce, their proposed use, and the time period over which they will be expended

Names and qualifications of people involved in the project

Organizational expenses and income for previous, current, and coming fiscal year

Board members, their titles, outside affiliations, and telephone numbers

Internal Revenue Service verification that the organization is not a private foundation and is exempt from taxation under Sections 509(a) and 501(c)(3) of the Internal Revenue Code (a copy of the IRS tax-exempt letter must accompany the proposal).

Audited financial statements and Internal Revenue Service Form 990 plus attachments for the most recently completed fiscal year

The Joyce Foundation Board of Directors have requested that they not be contacted individually regarding proposals.

The Foundation does not at this time accept proposals submitted online.

Deadlines

Grant proposals are considered at meetings of the Foundation's Board of Directors in April, July and December. Deadline dates are:

Proposal Deadline	Board Meeting
December 10, 2004	April 2005
April 15, 2005	July 2005
August 16, 2005	December 2005
December 12, 2005	April 2006

Applicants are strongly encouraged to plan their application and proposal submission process for the April or July meetings, since most grant funds will be distributed at those times.

If you wish to discuss your application, please contact one of the program officers whose names are listed on page 19.

If a grant is awarded, the recipient will be expected to provide regular reports to the Foundation on the project's progress and the expenditure of grant funds.

Board of Directors

Chairman

John T. Anderson

Vice Chairman

Richard K. Donahue

Ellen S. Alberding
Robert G. Bottoms
Michael F. Brewer
Charles U. Daly
Anthony S. Earl
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Ellen S. Alberding

Vice President

Lawrence N. Hansen

Vice President for Finance and Administration

Deborah Gillespie

Director of Communications

Mary M. O'Connell

Director of Investments

Jane R. Patterson

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EDUCATION

Gretchen Crosby Sims,
Program Manager
Roseanna Ander
John Luczak

EMPLOYMENT

Jennifer Phillips,
Program Manager
Shelley A. Davis

ENVIRONMENT

Margaret H. O'Dell,
Program Manager
James Seidita

GUN VIOLENCE

Roseanna Ander

MONEY AND POLITICS

Lawrence N. Hansen

CULTURE

Michelle T. Boone
Sydney R. Sidwell

Controller

Gil M. Sarmiento

Research Analyst

Sydney R. Sidwell

Technology Specialist

James Suh

Communications Assistant

Michael David Smith

Grants Manager

Chindaly Griffith

Support Staff

Gloria G. Barrientos
Carol A. Donahue,
Environment
Kristen Kozak
Jennifer O'Neill, *Education
and Gun Violence*
Veronica Salter, *Employment
and Money and Politics*
Alice Taylor
Lisa Vasquez
Jean Westrick, *Culture
and Communications*

Grant Proposal Cover Sheet

(Please attach completed sheet or computer-generated sheet in the same format to your letter of inquiry.)

Applicant Information

Name of Applicant _____ Date of Application _____

Address _____

City _____ State _____ Zip _____

Telephone () _____ Fax () _____

E-mail _____ Web Address _____

CEO _____ Telephone () _____

Project Manager _____ Telephone () _____

Financial Contact _____ Telephone () _____

Date Organization Began Operations _____

Number of Staff _____ Full-time _____ Part-time _____

Total Operating Expenses (for most recently completed fiscal year) \$ _____

Estimated Duration Dates of Project _____ Beginning _____ Ending _____

Budget

	<i>(If Multi-Year Request)</i>			Total
	2005	Second Year 2006	Third Year 2007	
Budget Total	\$ _____	\$ _____	\$ _____	\$ _____
Requested from Joyce	\$ _____	\$ _____	\$ _____	\$ _____

Brief Description of Project _____

Geographic Area Served by Project _____

Beneficiary Group(s) Targeted by Project (racial, ethnic, gender, age, income level) _____

Date of IRS Ruling Letter of Tax-Exempt Status, Case Number and EIN _____

The Joyce Foundation

70 West Madison Street

Suite 2750

Chicago, Illinois 60602

312 782 2161 **telephone**

312 782 4160 **fax**

info@joycefdn.org **e-mail**

www.joycefdn.org **website**

THE JOYCE FOUNDATION
36-6-79185

2004-990-PF

Part XVI-A--Analysis of Income Producing Activities
Line 11--Other Revenue

	Unrelated Business Loss	Ordinary Income	Deductions Related to Portfolio Income	Income on Securities Lending	Total	Future Currency Transactions	Other	Totals
1 StocksPLUS, L.P.		2,730,785	(353,573)		2,377,212	(41,923)		2,335,289
2 William Blair Mezzanine Capital Fund, L.P.		61,805	(8,984)		52,821			52,821
3 Golder, Thoma, Cressey, Rauner Fund IV, L.P.		1,654	(1,115)		539			539
4 Golder, Thoma, Cressey, Rauner Fund V, L.P.		3,736	(76,986)		(73,250)			(73,250)
5 Frontenac VII Limited Partnership		512	(13,128)		(12,616)			(12,616)
6 William Blair Mezzanine Capital Fund II, L.P.		198,487	(35,576)		162,911			162,911
7 Golder, Thoma, Cressey, Rauner Fund VI, L.P.		15,700	(12,581)		3,119			3,119
8 Golder, Thoma, Cressey, Rauner Fund VII, L.P.		240,139	(82,559)		157,580			157,580
9 Frontenac VIII Limited Partnership		17,561	(175,327)		(157,766)			(157,766)
10 William Blair Mezzanine Capital Fund III, L.P.		366,923	(109,582)		257,341			257,341
11 Golder, Thoma, Cressey, Rauner Fund VIII/A, L.P.		5,611	(342)		5,269			5,269
12 Golder, Thoma, Cressey, Rauner Fund VIII, L.P.	(15,214)	2,673	(134,744)		(132,071)			(147,285)
13 Miscellaneous				116,508	116,508		141,152	257,660
Totals	(15,214)	3,645,586	(1,004,497)	116,508	2,757,597	(41,923)	141,152	2,841,612
Exclusion Code		14	14	14	14	19	1	

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.
▶ Attach to the corporation's tax return.

Name **THE JOYCE FOUNDATION** Employer identification number **36-6079185**

Note: In most cases, the corporation is not required to file Form 2220 (see Part I below for exceptions) because the IRS will figure any penalty owed and bill the corporation. Even if Form 2220 is not required, the corporation may still use it to figure the penalty. In such a case, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Reasons for Filing - Check the boxes below that apply. If any boxes are checked, and line 6, below, is \$500 or more, the corporation **must** file Form 2220 even if it does not owe a penalty.

- 1 The corporation is using the adjusted seasonal installment method.
- 2 The corporation is using the annualized income installment method.
- 3 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part II Figuring the Underpayment

4	Total tax (see instructions)	4	1,283,854.
5 a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 4	5 a	
b	Look-back interest included on line 4 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	5 b	
c	Credit for Federal tax paid on fuels (see instructions)	5 c	
d	Total. Add lines 5a through 5c	5 d	
6	Subtract line 5d from line 4. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	6	1,283,854.
7	Enter the tax shown on the corporation's 2003 income tax return (see instructions). Caution: <i>If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 6 on line 8</i>	7	359,017.
8	Enter the smaller of line 6 or line 7. If the corporation is required to skip line 7, enter the amount from line 6	8	359,017.

	(a)	(b)	(c)	(d)	(e)
9	9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (<i>Form 990-PF filers:</i> Use 5th month), 6th, 9th, and 12th months of the corporation's tax year				
	05/15/2004	06/15/2004	09/15/2004	12/15/2004	
	Exception. If one of your installment due dates is September 15, 2004, see the instructions				
10	89,754.	89,754.	89,754.	89,754.	
11	672,014.		65,000.	150,000.	
	Complete lines 12 through 18 of one column before going to the next column.				
12		582,260.	492,506.	467,752.	
13		582,260.	557,506.	617,752.	
14					
15	672,014.	582,260.	557,506.	617,752.	
16					
17					
18	582,260.	492,506.	467,752.		

Go to Part III on page 2 to figure the penalty. Do not go to Part III if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part III Figuring the Penalty

	(a)	(b)	(c)	(d)	(e)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions) (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month)	19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20				
21 Number of days on line 20 after 4/15/2004 and before 7/1/2004	21				
22 Underpayment on line 17 x Number of days on line 21 x 5% 366	22				
23 Number of days on line 20 after 6/30/2004 and before 10/1/2004	23				
24 Underpayment on line 17 x Number of days on line 23 x 4% 366	24				
25 Number of days on line 20 after 9/30/2004 and before 1/1/2005	25				
26 Underpayment on line 17 x Number of days on line 25 x 5% 366	26				
27 Number of days on line 20 after 12/31/2004 and before 4/1/2005	27				
28 Underpayment on line 17 x Number of days on line 27 x 5% 365	28				
29 Number of days on line 20 after 3/31/2005 and before 7/1/2005	29				
30 Underpayment on line 17 x Number of days on line 29 x % 365	30				
31 Number of days on line 20 after 6/30/2005 and before 10/1/2005	31				
32 Underpayment on line 17 x Number of days on line 31 x % 365	32				
33 Number of days on line 20 after 9/30/2005 and before 1/1/2008	33				
34 Underpayment on line 17 x Number of days on line 33 x % 365	34				
35 Number of days on line 20 after 12/31/2005 and before 2/18/2008	35				
36 Underpayment on line 17 x Number of days on line 35 x % 365	36				
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37				
38 Penalty. Add columns (a) through (e) of line 37. Enter the total here and on Form 1120, line 33, Form 1120-A, line 29; or the comparable line for other income tax returns					38

*For underpayments paid after March 31, 2005: For lines 30, 32, 34, and 36, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-1040 to get interest rate information.

Part II Annualized Income Installment Method		(a)	(b)	(c)	(d)	
20	Annualization periods (see instructions).	20	First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
21	Enter taxable income for each annualization period (see instructions).	21	8,661,481.	15636339.	24681199.	32438475.
22	Annualization amounts (see instructions).	22	6.00000	4.00000	2.00000	1.33333
23	Annualized taxable income. Multiply line 21 by line 22.	23	51968886.	62545356.	49362398.	43251192.
24	Figure the tax on the amount on line 23 using the instructions for Form 1120, Schedule J, line 3 (or comparable line of corporation's return)	24	1,039,378.	1,250,907.	987,248.	865,024.
25	Enter any alternative minimum tax for each payment period (see instructions).	25				
26	Enter any other taxes for each payment period (see instructions).	26				
27	Total tax. Add lines 24 through 26.	27	1,039,378.	1,250,907.	987,248.	865,024.
28	For each period, enter the same type of credits as allowed on Form 2220, lines 4 and 5c (see instructions)	28				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-.	29	1,039,378.	1,250,907.	987,248.	865,024.
30	Applicable percentage	30	25%	50%	75%	100%
31	Multiply line 29 by line 30	31	259,845.	625,454.	740,436.	865,024.

Part III Required Installments

Note: Complete lines 32 through 38 of one column before completing the next column.		1st installment	2nd installment	3rd installment	4th installment	
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31.	32	259,845.	625,454.	740,436.	865,024.
33	Add the amounts in all preceding columns of line 38 (see instructions).	33		89,754.	179,508.	269,262.
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34	259,845.	535,700.	560,928.	595,762.
35	Enter 25% of line 8 on page 1 of Form 2220 in each column. (Note: "Large corporations," see the instructions for line 10 for the amounts to enter.)	35	89,754.	89,754.	89,754.	89,754.
36	Subtract line 38 of the preceding column from line 37 of the preceding column.	36				
37	Add lines 35 and 36.	37	89,754.	89,754.	89,754.	89,754.
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10 (see instructions).	38	89,754.	89,754.	89,754.	89,754.

COPY

Form 8868

(Rev. December 2004)

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

Department of the Treasury Internal Revenue Service

File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box [X]
If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only. []

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs, and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Electronic Filing (e-file). Form 8868 can be filed electronically if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for corporate Form 990-T filers). However, you cannot file it electronically if you want the addition (not automatic) 3-month extension, instead you must submit the fully completed signed page 2 (Part II) of Form 8868.

Table with 3 columns: Type or print, Name of Exempt Organization, Employer Identification number. Row 1: The Joyce Foundation, 36-6079185. Address: 70 West Madison Street, Suite 2750, Chicago, IL 60602.

Check type of return to be filed (file a separate application for each return):

Grid of checkboxes for Form 990, Form 990-BL, Form 990-EZ, Form 990-PF, Form 990-T (corporation), Form 990-T (sec. 401(a) or 408(a) trust), Form 990-T (trust other than above), Form 1041-A, Form 4720, Form 5227, Form 6069, Form 8870. Form 990-EZ is checked.

The books are in the care of Deborah Gillespie

Telephone No. 312-782-2464 FAX No. 312-782-4160

- If the organization does not have an office or place of business in the United States, check this box []
If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box [] . If it is for part of the group, check this box [] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a Form 990-T corporation) extension of time until August 15, 2005 to file the exempt organization return for the organization named above. The extension is for the organization's return for: [X] calendar year 2004 or [] tax year beginning , and ending .

2 If this tax year is for less than 12 months, check reason: [] Initial return [] Final return [] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit \$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.