FILED: NEW YORK COUNTY CLERK 09/24/2021 07:59 AM INDEX NO. 451625/2020

NYSCEF DOC. NO. 384

RECEIVED NYSCEF: 09/24/2021

Affidavit In Support Of Intervention By Roscoe B. Marshall, Jr.

Exhibit F

March 17, 2021 email to NRA Board

FILED: NEW YORK COUNTY CLERK 09/24/2021 07:59 AM

NYSCEF DOC. NO. 384

INDEX NO. 451625/2020

RECEIVED NYSCEF: 09/24/2021

, , ,

Exhibit F

3.17.2021

From: <u>rockym@frontier-gear.com</u> < <u>rockym@frontier-gear.com</u>>

Sent: Wednesday, March 17, 2021 12:12 PM

Subject: NRA Bankruptcy Independent Examiner Motion Explained

NRA Board of Directors:

I appreciate the responses, encouragement and support that I received from the letter that I sent to each of you. I have received numerous questions from BOD members regarding the Independent Examiner Motion that was filed in the NRA Bankruptcy case, and listed below are my responses.

Who filed the motion?

The independent examiner motion was originally filed by Judge Phil Journey who is an NRA Board member that was reelected to the board in 2020.

Why was the motion filed?

The goal is to save the NRA. The goal of appointing an independent examiner is to either confirm or deny the allegations swirling around the association regarding the many accusations regarding mismanagement, fraud, and malfeasance.

Who benefits if the motion is passed by the court?

The motion was made to represent the interests of all NRA members, stakeholders, NRA staff, and Board of Directors who desire for the NRA to continue forward in support of our mission.

When will the motion be reviewed by the court?

The motion will be presented at a hearing beginning March 29. It is expected that the Judge will rule on this motion at the end of the hearing.

What will the court decide in the bankruptcy case?

I have researched this issue extensively and believe that the two likely outcomes are 1) select a trustee or 2) appoint an independent examiner. If the court appoints a trustee, the trustee will have unilateral authority to manage the NRA without input from the NRA Board of Directors. If the court appoints an examiner, the cosigners of the motion can be in a position to advise the court. The examiner motion is the only option that provides a voice for the Board of Directors and all of the NRA members.

After much research and consideration, I have decided to join the examiner motion. If the Bankruptcy Court chooses this option, we will have an independent and objective evaluation of the NRA operations, management, and financial transactions.

I hope each of you will consider joining this motion so that we can continue to work together to support and save the NRA. I believe the other options that are available to the court could potentially result in liquidation of the NRA. For those of you who want to help and also realize we need to take action, please consider joining the motion. I realize I am asking each of you to make a very difficult decision and I also struggled with this decision as well. I strongly disagree with the decision that was made to file for Bankruptcy, but unfortunately we are in bankruptcy and our choices are very limited.

If you would like more information regarding the examiner motion, please feel free to contact the attorney of record Jermain Watson.

FILED: NEW YORK COUNTY CLERK 09/24/2021 07:59 AM INDEX NO. 451625/2020

NYSCEF DOC. NO. 384

RECEIVED NYSCEF: 09/24/2021

Contact Info:

Attorney Jermaine Watson

Email: jermaine.watson@bondsellis.com

Ofc#: (817) 529-2724

Feel free to contact me to discuss.

Sincerely,

R.B. (Rocky) Marshall, Jr. Ofc#: 830.460.9191

Email: rockym@frontier-gear.com