

Exhibit 6

Form CHAR500 <small>This form used for Article 7-A, EPTL and dual filers (replaces forms CHAR 497, CHAR 010 and CHAR 006)</small>	Annual Filing for Charitable Organizations New York State Department of Law (Office of the Attorney General) Charities Bureau - Registration Section 120 Broadway New York, NY 10271 http://www.charitiesnys.com	2010 Open to Public Inspection
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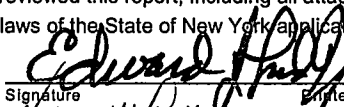
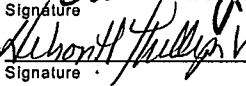
1. General Information

a. For the fiscal year beginning (mm/dd/yyyy) 01/01 / **2010** and ending (mm/dd/yyyy) 12/31/2010

b. Check if applicable for NYS: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial filing <input type="checkbox"/> Final filing <input type="checkbox"/> Amended filing <input type="checkbox"/> NY registration pending	c. Name of organization National Rifle Association of America <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;"> Number and street (or P.O. box if mail not delivered to street address) c/o Office of the General Counsel 11250 Waples Mill Road </td> <td style="width: 40%;"> Room/suite </td> </tr> <tr> <td colspan="2"> City or town, state or country and zip + 4 Fairfax, VA 22030 </td> </tr> </table>	Number and street (or P.O. box if mail not delivered to street address) c/o Office of the General Counsel 11250 Waples Mill Road	Room/suite 	City or town, state or country and zip + 4 Fairfax, VA 22030		d. Fed. employer ID no. (EIN) (##-####-####) 53-0116130 e. NY State registration no. (##-##-##) 02-21-64 f. Telephone number (703) 267-1250 g. Email gcounsel@nrahq.org
Number and street (or P.O. box if mail not delivered to street address) c/o Office of the General Counsel 11250 Waples Mill Road	Room/suite 					
City or town, state or country and zip + 4 Fairfax, VA 22030						

2. Certification - Two Signatures Required

We certify under penalties of perjury that we reviewed this report, including all attachments, and to the best of our knowledge and belief, they are true, correct and complete in accordance with the laws of the State of New York applicable to this report.

a. President or Authorized Officer	 Signature	Edward J. Land, Secretary Printed Name	Title	10/18/11 Date
b. Chief Financial Officer or Treas.	 Signature	Wilson H. Phillips Jr., Treasurer Printed Name	Title	10/18/2011 Date

3. Annual Report Exemption Information

a. **Article 7-A annual report exemption (Article 7-A registrants and dual registrants)**
 Check ☐ if total contributions from NY State (including residents, foundations, corporations, government agencies, etc.) did not exceed \$25,000 and the organization did not engage a professional fund raiser (PFR) or fund raising counsel (FRC) to solicit contributions during this fiscal year.
NOTE: An organization may claim this exemption if no PFR or FRC was used and either: 1) it received an allocation from a federated fund, United Way or incorporated community appeal and contributions from other sources did not exceed \$25,000 or 2) it received all or substantially all of its contributions from one government agency to which it submitted an annual report similar to that required by Article 7-A.

b. **EPTL annual report exemption (EPTL registrants and dual registrants)**
 Check ☐ if gross receipts did not exceed \$25,000 and assets (market value) did not exceed \$25,000 at any time during this fiscal year.

For EPTL or Article-7A registrants claiming the annual report exemption under the one law under which they are registered and for dual registrants claiming the annual report exemptions under both laws, simply complete part 1 (General Information), part 2 (Certification) and part 3 (Annual Report Exemption Information) above.
Do not submit a fee, do not complete the following schedules and do not submit any attachments to this form.

4. Article 7-A Schedules

If you did not check the Article 7-A annual report exemption above, complete the following for this fiscal year:

a. Did the organization use a professional fund raiser, fund raising counsel or commercial co-venturer for fund raising activity in NY State? ☒ Yes* ☐ No
 * If "Yes", complete Schedule 4a.

b. Did the organization receive government contributions (grants)? ☐ Yes* ☒ No
 * If "Yes", complete Schedule 4b.

5. Fee Submitted: See last page for summary of fee requirements.

Indicate the filing fee(s) you are submitting along with this form: a. Article 7-A filing fee \$ <u>25</u> b. EPTL filing fee \$ <u>750</u> c. Total fee \$ <u>775</u>	Submit only one check or money order for the total fee, payable to "NYS Department of Law"
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6. Attachments - For organizations that are not claiming annual report exemptions under both laws, see last page for required attachments →→→

Schedule 4a: Professional Fund Raisers (PFR), Fund Raising Counsels (FRC), Commercial Co-Venturers (CCV)

If you checked the box in question 4.a. on page 1, complete the following schedule for each PFR, FRC or CCV that the organization engaged for fund raising activity in NY State:

1. Type of fund raising professional (FRP):Professional fund raiser ☒Fund raising counsel ☐Commercial co-venturer ☐**2. Name of FRP:**InfoCision Management Corp.

Number and street (or P.O. box if mail is not delivered to street address):

325 Springside Drive

City or town, state or country and zip + 4:

Akron, OH 44333**3. FRP telephone number:**(330) 668-1400**4. Services provided by FRP (provide description):**

To plan, prepare, manage and conduct a nationally directed outbound telemarketing development campaign to active, lapsed, or potential members/donors

5. Compensation arrangement with FRP (provide description):

Compensation is on a per call basis

6. Dates of contract 8/1/2009 through 7/31/2011
 (mm/dd/yyyy) (mm/dd/yyyy)

New contract is currently being negotiated.

7. Amount paid to FRP \$ 7,687,860

8. If services were provided by a CCV, did the CCV provide the charitable organization with the interim report(s) required by §§ 173-a. 3 of the Executive Law? N/A

FOR PUBLIC DISCLOSURE

Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0047

2010

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

A. For the 2010 calendar year, or tax year beginning , and ending

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization NATIONAL RIFLE ASSOCIATION OF AMERICA		D Employer identification number 53-0116130
	Doing Business As		E Telephone number 703-267-1000
	Number and street (or P.O. box if mail is not delivered to street address) Room/suite 11250 WAPLES MILL ROAD		
	City or town, state or country, and ZIP + 4 FAIRFAX VA 22030-7400		
	F Name and address of principal officer: WILSON H. PHILLIPS JR. 11250 WAPLES MILL RD, FAIRFAX, VA 2		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see Instructions)

I Tax-exempt status: ☐ 501(c)(3) ☒ 501(c) (4) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527J Website: **www.nra.org**

H(c) Group exemption number ▶

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶ L Year of formation: **1871** M State of legal domicile: **VA****Part I Summary**

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: TO PROTECT AND DEFEND THE U.S. CONSTITUTION; TO PROMOTE PUBLIC SAFETY, LAW AND ORDER, AND THE NATIONAL DEFENSE; TO TRAIN LAW ENFORCEMENT AGENCIES; TO TRAIN CIVILIANS IN MARKSMANSHIP; TO FOSTER AND PROMOTE THE SHOOTING SPORTS; TO PROMOTE HUNTER SAFETY.	
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.	
	3	Number of voting members of the governing body (Part VI, line 1a)	3 76
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4 72
Revenue	5	Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5 781
	6	Total number of volunteers (estimate if necessary)	6 125,000
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a 22,545,060
	7b	Net unrelated business taxable income from Form 990-T, line 34	7b -480,264
Expenses	8	Contributions and grants (Part VIII, line 1h)	Prior Year 190,620,182 Current Year 71,145,801
	9	Program service revenue (Part VIII, line 2g)	5,753,381 107,083,801
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	-131,048 3,460,273
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	41,301,989 46,121,404
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	237,544,504 227,811,279
	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	312,500 219,500
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0 0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	51,967,645 51,666,650
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	7,116,019 7,989,955
	17	Total fundraising expenses (Part IX, column (D), line 25) ▶ 33,912,021	176,964,817 183,658,170
Net Assets or Fund Balances	18	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	236,360,981 243,534,275
	19	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	1,183,523 -15,722,996
	20	Revenue less expenses. Subtract line 18 from line 12	160,315,364 163,781,200
	21	Total assets (Part X, line 16)	122,740,032 139,630,906
22	Total liabilities (Part X, line 26)	37,575,332 24,150,294	
23	Net assets or fund balances. Subtract line 21 from line 20		

Part II Signature Block

Under penalties of perjury, I declare that I have prepared this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. My declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer WILSON H. PHILLIPS JR.	Date 9/26/2011
	Type or print name and title TREASURER AND CHIEF FINANCIAL OFFICER	
Paid Preparer's Use Only	Print/Type preparer's name JAMES P. SWEENEY	Preparer's signature <i>James P. Sweeney, CPA</i>
	Firm's name ▶ RSM MCGLADREY, INC.	Firm's EIN ▶ 41-1944416
	Firm's address ▶ 8000 TOWERS CRESCENT DR STE 500, VIENNA, VA 22184	Phone no. 703-336-6400

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate Instructions.

Form **990** (2010)

(HTA)

Form **8453-EO****Exempt Organization Declaration and Signature for Electronic Filing**

OMB No. 1545-1879

For calendar year 2010, or tax year beginning _____, 2010, and ending _____, 20 _____

For use with Forms 990, 990-EZ, 990-PF, 1120-POL, and 8868

▶ See instructions on back.

2010Department of the Treasury
Internal Revenue Service

Name of exempt organization

NATIONAL RIFLE ASSOCIATION OF AMERICA

Employer identification number

53-0116130

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the type of return being filed with Form 8453-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a below and the amount on that line of the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). If you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here ▶ <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	227,811,279
2a Form 990-EZ check here ▶ <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b	0
3a Form 1120-POL check here ▶ <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	0
4a Form 990-PF check here ▶ <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b	0
5a Form 8868 check here ▶ <input type="checkbox"/>	b Balance due (Form 8868, Part I, line 3c or Part II, line 8c)	5b	0

Part II Declaration of Officer

6 ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an Automated Clearing House (ACH) electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

☐ If a copy of this return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I certify that I executed the electronic disclosure consent contained within this return allowing disclosure by the IRS of this Form 990/990-EZ/990-PF (as specifically identified in Part I above) to the selected state agency(ies).

Under penalties of perjury, I declare that I am an officer of the above named organization and that I have examined a copy of the organization's 2010 electronic return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund.

Sign
Here

Signature of officer

9/26/2011

Date

TREASURER AND CHIEF FIN. OFFICER
Title**Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)**

I declare that I have reviewed the above organization's return and that the entries on Form 8453-EO are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The organization officer will have signed this form before I submit the return. I will give the officer a copy of all forms and information to be filed with the IRS, and have followed all other requirements in Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns. If I am also the Paid Preparer, under penalties of perjury I declare that I have examined the above organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I have any knowledge.

ERO's

ERO's
signature

Date

Check if
also paid
preparer ☐Check
if self-
employed ☐

ERO's SSN or PTIN

Use
OnlyFirm's name (or
yours if self-employed),
address, and ZIP code

EIN

Phone no.

Under penalties of perjury, I declare that I have examined the above return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

Paid
Preparer's
Use Only

Print/Type preparer's name

Preparer's signature

Date

Check
if self-
employed ☐

PTIN

JAMES P. SWEENEY

9/26/2011

P01263012

Firm's name

RSM MCGLADREY, INC.

Firm's EIN

Firm's address

8000 TOWERS CRESCENT DR STE 500 VIENNA VA 22184

Phone no.

(703) 336-6400

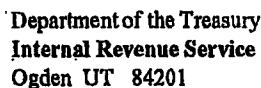
For Privacy Act and Paperwork Reduction Act Notice, see back of form.
(HTA)

Form 8453-EO (2010)

RECEIVED NYSCEF: 03/14/2023

K
IRS USE ONLY

29404-225-56396-1 A0142297 211/
530116130 TE 3



For assistance, call:
1-877-829-5500

Notice Number: CP211A
Date: September 12, 2011

Taxpayer Identification Number:
53-0116130
Tax Form: 990
Tax Period: December 31, 2010

047383.890911.0153.004 1 AT 0.365 375

**NATIONAL RIFLE ASSOCIATION OF
AMERICA
11250 WAPLES MILL ROAD
FAIRFAX : VA 22030-7400994**

47383

We received and approved your Form 8868, Application for Extension of Time to File an Exempt Organization Return, for the return (form) and tax period identified above. Your extended due date to file your return is **November 15, 2011**.

When it's time to file your Form 990, 990-EZ, 990-PF or 1120-POL, you should consider filing electronically. Electronic filing is the fastest, easiest and most accurate way to file your return. For more information, visit the Charities and Nonprofit web at www.irs.gov/eo. This site will provide information about:

- The type of returns that can be filed electronically,
- approved e-File providers, and
- if you are required to file electronically.

If you have any questions, please call us at the number shown above, or you may write us at the address shown at the top of this letter.

Form 990 (2010)

NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130

Page 2

Part III

Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III.

☒ X

1 Briefly describe the organization's mission:

TO PROTECT AND DEFEND THE U.S. CONSTITUTION.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

☐

Yes

☒ X

No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

☐

Yes

☒ X

No

If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 38,859,989 including grants of \$ 39,500) (Revenue \$ 18,297,536.)

EDUCATIONAL, COMPETITIVE, COMMUNITY SERVICE AND TRAINING PROGRAMS: NRA PROVIDES A BROAD SPECTRUM OF HIGH QUALITY SERVICES TO TRAIN, INFORM AND INSTRUCT THE MEMBERSHIP AND GENERAL PUBLIC OF 80+ MILLION GUNOWNERS WITH REGARD TO THEIR INALIENABLE SECOND AMENDMENT RIGHTS. NRA CONTINUES TO BE THE PREMIER LEADER IN FIREARMS EDUCATION AND SAFETY. NRA OUTREACH FOR YOUTH IN THE HUNTING AND SHOOTING SPORTS ALSO INCLUDES YOUTH SCHOLARSHIPS AND SHOOTING CAMPS TO BUILD AND FOSTER THE NEXT GENERATIONS IN AMERICA. VISIT NRA.ORG AND NRANEWS.COM FOR MORE INFORMATION, AND PARTICIPATE IN NRA SOCIAL NETWORKING THROUGH FACEBOOK, TWITTER AND YOUTUBE.

4b (Code:) (Expenses \$ 36,029,923 including grants of \$ 0) (Revenue \$ 22,428,263.)

NRA PUBLICATIONS: THE PRIMARY MISSION IS TO PROVIDE MEMBERS WITH MONTHLY PRINT AND DIGITAL MAGAZINES CONTAINING THE MOST AUTHORITATIVE ARTICLES ON FIREARMS, HUNTING, LEGISLATIVE AND LEGAL ACTION FROM RECOGNIZED LEADERS. ALL NRA MEDIA VEHICLES SERVE TO EDUCATE AND INFORM ON NRA'S PURPOSES AND OBJECTIVES. FOR ACCESS TO NRA'S EXPANDED MEDIA PRESENCE AND OFFICIAL JOURNALS, VISIT NRAPUBLICATIONS.ORG.

4c (Code:) (Expenses \$ 21,288,446 including grants of \$ 180,000) (Revenue \$ 0.)

LEGISLATIVE ACTION: AS THE FOREMOST PROTECTOR AND DEFENDER OF THE U.S. CONSTITUTION, NRA ADVOCATES AGAINST EFFORTS TO ERODE THE SECOND AMENDMENT, FIGHTS FOR INITIATIVES AIMED AT REDUCING VIOLENT CRIME, AND PROMOTES HUNTERS' RIGHTS AND CONSERVATION EFFORTS NATIONWIDE. NRA LEGISLATIVE ACTION INVOLVES FIREARMS RIGHTS, REGULATIONS AND LAWS, RANGE PROTECTION, INTERNATIONAL GUN CONTROL THREATS, WORKERS' PROTECTION, SELF-DEFENSE, FREE SPEECH RIGHTS, AND A HOST OF RELATED MATTERS. VISIT NRA.ORG FOR THE LATEST UPDATES.

4d Other program services. (Describe in Schedule O.)

(Expenses \$ 88,852,887 including grants of \$ 0) (Revenue \$ 100,990,554)

4e Total program service expenses 185,031,245

Form 990 (2010) NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130

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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A		X
2 Is the organization required to complete Schedule B, Schedule of Contributors? (see instructions)	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	X	
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Parts I and IV	X	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	X	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a Did the organization operate one or more hospitals? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach its audited financial statements to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)		

Form 990 (2010)

NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130

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Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	<input checked="" type="checkbox"/>	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	<input checked="" type="checkbox"/>	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	<input checked="" type="checkbox"/>	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25		<input checked="" type="checkbox"/>
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		<input checked="" type="checkbox"/>
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		<input checked="" type="checkbox"/>
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II		<input checked="" type="checkbox"/>
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III		<input checked="" type="checkbox"/>
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	<input checked="" type="checkbox"/>	
b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		<input checked="" type="checkbox"/>
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		<input checked="" type="checkbox"/>
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		<input checked="" type="checkbox"/>
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		<input checked="" type="checkbox"/>
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		<input checked="" type="checkbox"/>
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		<input checked="" type="checkbox"/>
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		<input checked="" type="checkbox"/>
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	<input checked="" type="checkbox"/>	
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)?	<input checked="" type="checkbox"/>	
a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		<input checked="" type="checkbox"/>
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	<input checked="" type="checkbox"/>	

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Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response to any question in this Part V. ☐

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable. 1a 872	<input type="checkbox"/>	<input type="checkbox"/>
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable. 1b 0	<input type="checkbox"/>	<input type="checkbox"/>
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? 1c	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return. 2a 781	<input type="checkbox"/>	<input type="checkbox"/>
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? 2b	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. (see Instructions)		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year? 3a	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O 3b	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 4a	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If "Yes," enter the name of the foreign country: ▶ See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	<input type="checkbox"/>	<input type="checkbox"/>
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5a	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? 5b	<input type="checkbox"/>	<input checked="" type="checkbox"/>
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T? 5c	<input type="checkbox"/>	<input type="checkbox"/>
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible? 6a	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 6b	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7	Organizations that may receive deductible contributions under section 170(c).	<input type="checkbox"/>	<input type="checkbox"/>
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? 7a	<input type="checkbox"/>	<input type="checkbox"/>
b	If "Yes," did the organization notify the donor of the value of the goods or services provided? 7b	<input type="checkbox"/>	<input type="checkbox"/>
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? 7c	<input type="checkbox"/>	<input type="checkbox"/>
d	If "Yes," indicate the number of Forms 8282 filed during the year. 7d	<input type="checkbox"/>	<input type="checkbox"/>
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7e	<input type="checkbox"/>	<input type="checkbox"/>
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7f	<input type="checkbox"/>	<input type="checkbox"/>
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? 7g	<input type="checkbox"/>	<input type="checkbox"/>
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? 7h	<input type="checkbox"/>	<input type="checkbox"/>
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? 8	<input type="checkbox"/>	<input type="checkbox"/>
9	Sponsoring organizations maintaining donor advised funds.	<input type="checkbox"/>	<input type="checkbox"/>
a	Did the organization make any taxable distributions under section 4966? 9a	<input type="checkbox"/>	<input type="checkbox"/>
b	Did the organization make a distribution to a donor, donor advisor, or related person? 9b	<input type="checkbox"/>	<input type="checkbox"/>
10	Section 501(c)(7) organizations. Enter:	<input type="checkbox"/>	<input type="checkbox"/>
a	Initiation fees and capital contributions included on Part VIII, line 12. 10a	<input type="checkbox"/>	<input type="checkbox"/>
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities. 10b	<input type="checkbox"/>	<input type="checkbox"/>
11	Section 501(c)(12) organizations. Enter:	<input type="checkbox"/>	<input type="checkbox"/>
a	Gross income from members or shareholders. 11a	<input type="checkbox"/>	<input type="checkbox"/>
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b	<input type="checkbox"/>	<input type="checkbox"/>
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? 12a	<input type="checkbox"/>	<input type="checkbox"/>
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year. 12b	<input type="checkbox"/>	<input type="checkbox"/>
13	Section 501(c)(29) qualified nonprofit health insurance issuers.	<input type="checkbox"/>	<input type="checkbox"/>
a	Is the organization licensed to issue qualified health plans in more than one state? 13a	<input type="checkbox"/>	<input type="checkbox"/>
	Note. See the instructions for additional information the organization must report on Schedule O.		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans. 13b	<input type="checkbox"/>	<input type="checkbox"/>
c	Enter the amount of reserves on hand. 13c	<input type="checkbox"/>	<input type="checkbox"/>
14a	Did the organization receive any payments for indoor tanning services during the tax year? 14a	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O 14b	<input type="checkbox"/>	<input type="checkbox"/>

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI. ☒**Section A. Governing Body and Management**

	1a	1b	2	3	4	5	6	7a	7b	8a	8b	9
1a Enter the number of voting members of the governing body at the end of the tax year	76											
b Enter the number of voting members included in line 1a, above, who are Independent		72										
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			2									
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?				3								
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?				4								
5 Did the organization become aware during the year of a significant diversion of the organization's assets?				5								
6 Does the organization have members or stockholders?				6	X							
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?				7a	X							
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?				7b	X							
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:												
a The governing body?				8a	X							
b Each committee with authority to act on behalf of the governing body?				8b	X							
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O				9								X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	10a	10b	11a	11b	12a	12b	12c	13	14	15a	15b	16a	16b
10a Does the organization have local chapters, branches, or affiliates?													
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?													
11a Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?			X										
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.													
12a Does the organization have a written conflict of interest policy? If "No," go to line 13			X										
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?					X								
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done						X							
13 Does the organization have a written whistleblower policy?							X						
14 Does the organization have a written document retention and destruction policy?							X						
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?													
a The organization's CEO, Executive Director, or top management official.										X			
b Other officers or key employees of the organization										X			
If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)													
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?												X	
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?													

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► AL, CA, DC, KY, NY, OK, PA, UT, VA

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.

☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► NATIONAL RIFLE ASSOCIATION OF AMERICA (703) 267-1000
11250 WAPLES MILL ROAD, FAIRFAX, VA 22030-7400

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Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

☒**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's current key employees, if any. See instructions for definition of "key employee."
 - List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) RONALD L. SCHMEITS PRESIDENT	20.	X		X				0	0	0
(2) DAVID A. KEENE 1ST VICE PRESIDENT	20.	X		X				0	0	0
(3) JAMES W. PORTER II 2ND VICE PRESIDENT	20.	X		X				0	0	0
(4) JOE M. ALLBAUGH DIRECTOR	1.	X						0	0	0
(5) WILLIAM H. ALLEN DIRECTOR	1.	X						0	0	0
(6) THOMAS P. ARVAS DIRECTOR	1.	X						0	0	0
(7) SCOTT L. BACH DIRECTOR	1.	X						0	0	0
(8) WILLIAM A. BACHENBERG DIRECTOR	1.	X						0	0	0
(9) F.E. BACHHUBER, JR. DIRECTOR	1.	X						0	0	0
(10) M. CAROL BAMBERRY DIRECTOR	1.	X						0	0	0
(11) BOB BARR DIRECTOR	1.	X						0	0	0
(12) RONNIE G. BARRETT DIRECTOR	1.	X						0	0	0
(13) CLEL BAUDLER DIRECTOR	1.	X						0	0	0
(14) DAVID E. BENNETT, III DIRECTOR	1.	X						0	0	0
(15) J. KENNETH BLACKWELL DIRECTOR	1.	X						0	0	0
(16) MATT BLUNT DIRECTOR	1.	X						0	0	0

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(17) DAN BOREN DIRECTOR	1	X						0	0	0
(18) ROBERT K. BROWN DIRECTOR	1	X						0	0	0
(19) PETE BROWNELL DIRECTOR	1	X						0	0	0
(20) JOHN P. BURTT DIRECTOR	1	X						0	0	0
(21) DAVID BUTZ DIRECTOR	1	X						151,033	0	0
(22) J. WILLIAM CARTER DIRECTOR	1	X						0	0	0
(23) RICHARD CHILDRESS DIRECTOR	1	X						0	0	0
(24) PATRICIA A. CLARK DIRECTOR	1	X						0	0	0
(25) ALLAN D. CORS DIRECTOR	1	X						0	0	0
(26) CHARLES L. COTTON DIRECTOR	1	X						0	0	0
(27) DAVID G. COY DIRECTOR	1	X						0	0	0
(28) LARRY E. CRAIG DIRECTOR	1	X						0	0	0
1b Sub-total								151,033	0	0
c Total from continuation sheets to Part VII, Section A								5,428,120	0	631,256
d Total (add lines 1b and 1c)								5,579,153	0	631,256

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **56**

3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

	Yes	No
3		X

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual

	Yes	No
4	X	

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation
INFOCISION 325 SPRINGSIDE DR, AKRON, OH 44333	MEMBERSHIP PROC & SO	12,397,032
PALM COAST DATA 11 COMMERCE BLVD, PALM COAST, FL 321	MEMBERSHIP PROCESSING	9,978,184
VALTIM PO BOX 114, FOREST, VA 24551	FULFILLMENT CENTER	9,814,106
PM CONSULTING 12100 WILSHIRE BLVD, LOS ANGELES, CA	CONSULTING	8,705,456
POSTMASTER 1735 N LYNN ST, ARLINGTON, VA 22209	POSTAGE SHIPPING	8,408,585

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **29**

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Continuation Sheet for Form 990

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Part VII Section A Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(29) JOHN L. CUSHMAN DIRECTOR	1	X						0	0	0
(30) WILLIAM H. DAILEY DIRECTOR	1	X						0	0	0
(31) JOSEPH P. DEBERGALIS, JR. DIRECTOR	1	X						0	0	0
(32) DONN C. DIBIASIO DIRECTOR	1	X						0	0	0
(33) MANUEL FERNANDEZ DIRECTOR	1	X						0	0	0
(34) EDIE P. FLEEMAN DIRECTOR	1	X						0	0	0
(35) JOEL FRIEDMAN DIRECTOR	1	X						0	0	0
(36) SANDRA S. FROMAN DIRECTOR	1	X						45,180	0	0
(37) TOM GAINES DIRECTOR	1	X						0	0	0
(38) JAMES S. GILMORE III DIRECTOR	1	X						0	0	0
(39) MARION P. HAMMER DIRECTOR	1	X						190,000	0	0
(40) GRAHAM HILL DIRECTOR	1	X						0	0	0
(41) STEVE HORNADY DIRECTOR	1	X						0	0	0
(42) SUSAN HOWARD DIRECTOR	1	X						0	0	0
(43) ROY INNIS DIRECTOR	1	X						0	0	0
(44) H. JOAQUIN JACKSON DIRECTOR	1	X						0	0	0
(45) CURTIS S. JENKINS DIRECTOR	1	X						0	0	0
(46) D. CYNTHIA JULIEN DIRECTOR	1	X						0	0	0
(47) TOM KING DIRECTOR	1	X						0	0	0
(48) HERBERT A. LANFORD JR. DIRECTOR	1	X						0	0	0
(49) KARL A. MALONE DIRECTOR	1	X						0	0	0

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Part VII Section A Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(50) CAROLYN D. MEADOWS DIRECTOR	1.	X						0	0	0
(51) JOHN F. MILIUS DIRECTOR	1.	X						0	0	0
(52) BILL MILLER DIRECTOR	1.	X						0	0	0
(53) OWEN P. MILLS DIRECTOR	1.	X						0	0	0
(54) CLETA MITCHELL DIRECTOR	1.	X						0	0	0
(55) GROVER G. NORQUIST DIRECTOR	1.	X						0	0	0
(56) OLIVER L. NORTH DIRECTOR	1.	X						0	0	0
(57) JOHNNY NUGENT DIRECTOR	1.	X						0	0	0
(58) TED NUGENT DIRECTOR	1.	X						0	0	0
(59) LANCE OLSEN DIRECTOR	1.	X						90,000	0	0
(60) TIMOTHY W. PAWOL DIRECTOR	1.	X						0	0	0
(61) PETER J. PRINTZ DIRECTOR	1.	X						0	0	0
(62) TODD J. RATHNER DIRECTOR	1.	X						0	0	0
(63) WAYNE ANTHONY ROSS DIRECTOR	1.	X						0	0	0
(64) CARL T. ROWAN JR. DIRECTOR	1.	X						0	0	0
(65) DON SABA DIRECTOR	1.	X						0	0	0
(66) ROBERT E. SANDERS DIRECTOR	1.	X						0	0	0
(67) STEVEN C. SCHREINER DIRECTOR	1.	X						0	0	0
(68) HAROLD W. SCHROEDER DIRECTOR	1.	X						0	0	0
(69) TOM SELLECK DIRECTOR	1.	X						0	0	0
(70) JOHN C. SIGLER DIRECTOR	1.	X						0	0	0

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Part VII Section A Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

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Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

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Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns	1a	0				
	b	Membership dues	1b	0				
	c	Fundraising events	1c	0				
	d	Related organizations	1d	12,573,541				
	e	Government grants (contributions)	1e	0				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	58,572,260				
	g	Noncash contributions included in lines 1a-1f: \$		0				
	h	Total. Add lines 1a-1f		71,145,801				
Program Service Revenue			Business Code					
	2a	PROGRAM FEES		6,552,336	6,552,336			
	b	MEMBER DUES		100,531,465	100,531,465			
	c		0				
	d		0				
	e		0				
	f	All other program service revenue		0				
	g	Total. Add lines 2a-2f		107,083,801				
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		852,154			852,154	
	4	Income from investment of tax-exempt bond proceeds		0				
	5	Royalties		11,303,074			11,303,074	
	6a	Gross Rents	(i) Real	(ii) Personal				
		b	Less: rental expenses					
		c	Rental income or (loss)					
		d	Net rental income or (loss)					
	7a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		b	Less: cost or other basis and sales expenses					
		c	Gain or (loss)					
		d	Net gain or (loss)					
	8a	Gross income from fundraising events (not including \$ 0 of contributions reported on line 1c). See Part IV, line 18	a					
		b	Less: direct expenses	b				
		c	Net income or (loss) from fundraising events					
		9a	Gross income from gaming activities. See Part IV, line 19	a				
	9a	Less: direct expenses	b					
		c	Net income or (loss) from gaming activities					
		10a	Gross sales of inventory, less returns and allowances	a				
		b	Less: cost of goods sold	b				
	10a	Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Business Code						
11a		ADVERTISING	541800	20,922,249	4,765	20,866,889	50,595	
b		SUBSCRIPTIONS	541800	1,506,014	1,506,014			
11a	c	NRA CAFE SALES	722210	459,089			459,089	
	d	All other revenue		0				
	e	Total. Add lines 11a-11d		22,887,352				
	12	Total revenue. See instructions		227,811,279	118,661,609	22,545,060	15,458,809	

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NATIONAL RIFLE ASSOCIATION OF AMERICA

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	189,000	189,000		
2	Grants and other assistance to individuals in the U.S. See Part IV, line 22	30,500	30,500		
3	Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	0			
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	4,168,553	2,196,138	1,708,567	263,848
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	33,141,573	23,315,768	7,421,684	2,404,121
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	7,284,170	4,555,464	2,206,761	521,945
9	Other employee benefits	4,524,889	3,170,017	1,030,643	324,229
10	Payroll taxes	2,547,465	1,784,685	580,242	182,538
11	Fees for services (non-employees):				
a	Management	0			
b	Legal	3,582,244	3,120,380	461,864	
c	Accounting	117,200		117,200	
d	Lobbying	0			
e	Professional fundraising services. See Part IV, line 17	7,989,955			7,989,955
f	Investment management fees	219,167		219,167	
g	Other	4,665,094	4,665,094		
12	Advertising and promotion	28,506,230	20,315,496		8,190,734
13	Office expenses	4,136,496	2,125,967	2,010,529	
14	Information technology	5,894,109	3,486,954	2,407,155	
15	Royalties	0			
16	Occupancy	1,952,024	992,051	959,973	
17	Travel	6,085,855	4,733,186	1,352,669	
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19	Conferences, conventions, and meetings	5,338,324	4,225,714	1,112,610	
20	Interest	1,369,546	976,749	392,797	
21	Payments to affiliates	0			
22	Depreciation, depletion, and amortization	2,508,907	1,772,561	736,346	0
23	Insurance	1,014,514	1,014,514		
24	Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a	MEMBER COMMUNICATIONS	57,011,926	45,243,773		11,768,153
b	PRINTING AND SHIPPING	23,975,743	23,975,743		
c	PROGRAM SERVICES	16,696,651	16,696,651		
d	ADDITIONAL INSTITUTE FOR LEGISLATIVE ACTION	9,943,784	7,486,001	1,236,714	1,221,069
e	FULFILLMENT MATERIAL	6,464,184	5,814,882	116,695	532,607
f	All other expenses	4,176,172	3,143,957	519,393	512,822
25	Total functional expenses. Add lines 1 through 24f	243,534,275	185,031,245	24,591,009	33,912,021
26	Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

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Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing		1	
	2 Savings and temporary cash investments	18,396,784	2	9,373,624
	3 Pledges and grants receivable, net	2,528,075	3	3,244,548
	4 Accounts receivable, net	49,767,997	4	52,606,967
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L	0	5	0
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)	0	6	0
	7 Notes and loans receivable, net	3,133,320	7	3,111,070
	8 Inventories for sale or use	10,888,636	8	13,178,944
	9 Prepaid expenses and deferred charges	2,167,086	9	2,739,275
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 64,949,941		
	b Less: accumulated depreciation	10b 28,228,772	10c	36,721,169
	11 Investments—publicly traded securities	29,042,690	11	33,133,504
	12 Investments—other securities. See Part IV, line 11	3,341,890	12	4,602,761
	13 Investments—program-related. See Part IV, line 11	0	13	0
	14 Intangible assets	0	14	0
	15 Other assets. See Part IV, line 11	4,862,341	15	5,069,338
16 Total assets. Add lines 1 through 15 (must equal line 34)	160,315,364	16	163,781,200	
Liabilities	17 Accounts payable and accrued expenses	59,109,001	17	59,163,137
	18 Grants payable		18	
	19 Deferred revenue	28,119,095	19	28,336,891
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	29,340,012	23	45,335,166
	24 Unsecured notes and loans payable to unrelated third parties	0	24	0
	25 Other liabilities. Complete Part X of Schedule D	6,171,924	25	6,795,712
	26 Total liabilities. Add lines 17 through 25	122,740,032	26	139,630,906
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	11,164,773	27	-6,423,671
	28 Temporarily restricted net assets	3,207,708	28	6,253,866
	29 Permanently restricted net assets	23,202,851	29	24,320,099
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	37,575,332	33	24,150,294
	34 Total liabilities and net assets/fund balances	160,315,364	34	163,781,200

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Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response to any question in this Part XI. ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	227,811,279
2	Total expenses (must equal Part IX, column (A), line 25)	2	243,534,275
3	Revenue less expenses. Subtract line 2 from line 1	3	-15,722,996
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	37,575,332
5	Other changes in net assets or fund balances (explain in Schedule O)	5	2,297,958
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	24,150,294

Part XII Financial Statements and ReportingCheck if Schedule O contains a response to any question in this Part XII. ☐

- 1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?
- b Were the organization's financial statements audited by an independent accountant?
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both:
- ☐ Separate basis ☐ Consolidated basis ☒ Both consolidated and separate basis
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		X
2b	X	
2c	X	
3a		
3b		

Form 990 (2010)

**SCHEDULE D
(Form 990)****Supplemental Financial Statements**

OMB No. 1545-0047

2010**Open to Public
Inspection**Department of the Treasury
Internal Revenue Service▶ Complete if the organization answered "Yes," to Form 990,
Part IV, line 6; 7, 8, 9, 10; 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

Name of the organization

Employer identification number

NATIONAL RIFLE ASSOCIATION OF AMERICA

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Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <input type="checkbox"/> Yes <input type="checkbox"/> No		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <input type="checkbox"/> Yes <input type="checkbox"/> No		

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or education) ☐ Preservation of an historically important land area

☐ Protection of natural habitat ☐ Preservation of a certified historic structure

☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$

(ii) Assets included in Form 990, Part X ▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ \$

b Assets included in Form 990, Part X ▶ \$

NATIONAL RIFLE ASSOCIATION OF AMERICA

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Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☒ Public exhibition d ☐ Loan or exchange programs
 b ☒ Scholarly research e ☐ Other _____
 c ☒ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☒ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	8,687,890	6,920,616	7,675,316		
b Contributions	808,137	1,582,051	487,022		
c Net investment earnings, gains, and losses	549,205	750,029	-1,205,479		
d Grants or scholarships	0	0			
e Other expenditures for facilities and programs	304,201	536,900			
f Administrative expenses	30,020	27,906	36,243		
g End of year balance	9,711,011	8,687,890	6,920,616		

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ☐ %
 b Permanent endowment ☒ 100%
 c Term endowment ☐ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
 (ii) related organizations

	Yes	No
3a(i)		X
3a(ii)	X	
3b	X	

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of Investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	0	4,902,450		4,902,450
b Buildings	0	47,869,332	24,400,367	28,828,275
c Leasehold improvements	0	0	0	0
d Equipment	0	12,178,159	5,574,944	2,990,444
e Other	0	0	0	0
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				36,721,169

Schedule D (Form 990) 2010

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Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (Including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives	0	
(2) Closely-held equity interests	0	
(3) Other	0	
(A)	0	
(B)	0	
(C)	0	
(D)	0	
(E)	0	
(F)	0	
(G)	0	
(H)	0	
(I)	0	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)	0	

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)	0	
(2)	0	
(3)	0	
(4)	0	
(5)	0	
(6)	0	
(7)	0	
(8)	0	
(9)	0	
(10)	0	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.)	0	

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	0
(2)	0
(3)	0
(4)	0
(5)	0
(6)	0
(7)	0
(8)	0
(9)	0
(10)	0
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	0

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Amount
(1) ACCRUED SALES AND USE TAXES	1,000,000
(2) DERIVATIVE INSTRUMENT MARKET VALU	5,051,972
(3) OTHER MISCELLANEOUS LIABILITIES	743,740
(4)	0
(5)	0
(6)	0
(7)	0
(8)	0
(9)	0
(10)	0
(11)	0
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	6,795,712

2. FIN 48 (ASC 740) Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740).

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53-0116130

Schedule D (Form 990) 2010

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Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	227,811,279
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	243,534,275
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	15,722,996
4	Net unrealized gains (losses) on investments	4	1,005,312
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	1,292,646
9	Total adjustments (net). Add lines 4 through 8	9	2,297,958
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	-13,425,038

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	237,358,520
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	1,005,312
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	830,644
e	Add lines 2a through 2d	2e	1,835,956
3	Subtract line 2e from line 1	3	235,522,564
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	-7,711,285
c	Add lines 4a and 4b	4c	-7,711,285
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	227,811,279

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	250,783,558
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	7,279,783
e	Add lines 2a through 2d	2e	7,279,783
3	Subtract line 2e from line 1	3	243,503,775
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	30,500
c	Add lines 4a and 4b	4c	30,500
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	243,534,275

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Part III Line 1a FINANCIAL STATEMENT NOTE 1: THE VALUE OF THE NRA'S FIREARMS MUSEUM

COLLECTION HAS BEEN EXCLUDED FROM THE ACCOMPANYING STATEMENTS OF FINANCIAL POSITION. ONLY

PURCHASES OF FIREARMS AND OTHER OBJECTS, AND NOT DONATIONS, ARE RECOGNIZED IN THE

STATEMENTS OF ACTIVITIES. FIREARMS AND OTHER OBJECTS THAT HAVE BEEN ACCESSIONED IN THE NRA

MUSEUM ARE NOT INTENDED FOR SALE OR EXCHANGE.

Part III Line 4 THE NATIONAL FIREARMS MUSEUM PROMOTES GUN COLLECTING AND PRESERVATION OF

HISTORY THROUGH THE HERITAGE OF FIREARMS. PLEASE VISIT NRAMUSEUM.ORG FOR EXCITING

INFORMATION.

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Schedule D (Form 990) 2010

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Part XIV Supplemental Information (continued)

Part V Line 4 NRA ENDOWMENT FUNDS BENEFIT NRA INSTITUTE FOR LEGISLATIVE ACTION, NATIONAL CHAMPIONSHIPS, MARKSMANSHIP, AND LAW ENFORCEMENT.

Part X Line 2 MANAGEMENT EVALUATED THE NRA'S TAX POSITIONS AND CONCLUDED THAT THE NRA HAD TAKEN NO UNCERTAIN TAX POSITIONS THAT REQUIRE ADJUSTMENT TO THE FINANCIAL STATEMENTS TO COMPLY WITH THE PROVISIONS OF THIS GUIDANCE. WITH FEW EXCEPTIONS, THE NRA IS NO LONGER SUBJECT TO INCOME TAX EXAMINATIONS BY THE U.S. FEDERAL, STATE OR LOCAL TAX AUTHORITIES FOR YEARS BEFORE 2007, WHICH IS THE STANDARD STATUTE OF LIMITATIONS LOOKBACK PERIOD.

Part XI Line 8 INCLUDES AGENCY TRANSACTIONS, UNREALIZED GAIN ON DERIVATIVE INSTRUMENT, AND ACCOUNTING PROCEDURE VALUATION ADJUSTMENT TO PENSION PLAN.

Part XII Line 2d INCLUDES AGENCY TRANSACTIONS AND UNREALIZED GAIN ON DERIVATIVE INSTRUMENT.

Part XII Line 4b INCLUDES COST OF GOODS SOLD, RENTAL EXPENSE, AND INTEREST ON ENDOWMENT GRANTS.

Part XIII Line 2d INCLUDES COST OF GOODS SOLD, RENTAL EXPENSE, AND ACCOUNTING PROCEDURE VALUATION ADJUSTMENT TO PENSION PLAN.

Part XIII Line 4b INCLUDES INTEREST ON ENDOWMENT GRANTS.

Schedule F
(Form 990)Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990,
Part IV, line 14b, 15, or 16.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

2010

Open to Public
Inspection

Name of the organization

NATIONAL RIFLE ASSOCIATION OF AMERICA

Employer identification number

53-0116130

Part I

General Information on Activities Outside the United States. Complete if the organization answered
"Yes" to Form 990, Part IV, line 14b.

- 1 For grantmakers. Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☐ No

- 2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of grant funds outside the United States.

- 3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
Central America and (1) the Caribbean	0	0	INVESTMENTS		4,000,000
Central America and (2) the Caribbean	0	0	PROGRAM SERVICES	LAW ENFORCE TRAINING	25,000
(3)	0	0			0
(4)	0	0			0
(5)	0	0			0
(6)	0	0			0
(7)	0	0			0
(8)	0	0			0
(9)	0	0			0
(10)	0	0			0
(11)	0	0			0
(12)	0	0			0
(13)	0	0			0
(14)	0	0			0
(15)	0	0			0
(16)	0	0			0
(17)	0	0			0
3a Sub-total	0	0			4,025,000
b Total from continuation sheets to Part I . . .	0	0			0
c Totals (add lines 3a and 3b)	0	0			4,025,000

For Paperwork Reduction Act Notice, see the Instructions for Form 990.
(HTA)

Schedule F (Form 990) 2010

NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130

Schedule F (Form 990) 2010

Page 2

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Check this box if no one recipient received more than \$5,000. ☐ **Part II can be duplicated if additional space is needed.**

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)					0		0		
(2)					0		0		
(3)					0		0		
(4)					0		0		
(5)					0		0		
(6)					0		0		
(7)					0		0		
(8)					0		0		
(9)					0		0		
(10)					0		0		
(11)					0		0		
(12)					0		0		
(13)					0		0		
(14)					0		0		
(15)					0		0		
(16)					0		0		

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter. ☐

3 Enter total number of other organizations or entities ☐ 0

NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130

Schedule F (Form 990) 2010

Page 3

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1)		0	0		0		
(2)		0	0		0		
(3)		0	0		0		
(4)		0	0		0		
(5)		0	0		0		
(6)		0	0		0		
(7)		0	0		0		
(8)		0	0		0		
(9)		0	0		0		
(10)		0	0		0		
(11)		0	0		0		
(12)		0	0		0		
(13)		0	0		0		
(14)		0	0		0		
(15)		0	0		0		
(16)		0	0		0		
(17)		0	0		0		
(18)		0	0		0		

Schedule F (Form 990) 2010

Schedule F (Form 990) 2010

NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130

Page 4

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926) ☐ Yes ☒ No
- 2 Did the organization have an interest in a foreign trust during the tax year? If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A) ☐ Yes ☒ No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with respect to Certain Foreign Corporations. (see Instructions for Form 5471) ☐ Yes ☒ No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? If "Yes," the organization may be required to file Form 8621, Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621) ☒ Yes ☐ No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with respect to Certain Foreign Partnerships. (see Instructions for Form 8865) ☐ Yes ☒ No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713) ☐ Yes ☒ No

Schedule F (Form 990) 2010

NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130

Schedule F (Form 990) 2010

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Part V

Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

SCHEDULE G
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Supplemental Information Regarding
Fundraising or Gaming Activities**Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the
organization entered more than \$15,000 on Form 990-EZ, line 8a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

2010Open to Public
Inspection

Name of the organization

NATIONAL RIFLE ASSOCIATION OF AMERICA

Employer identification number

53-0116130

Part I**Fundraising Activities.** Complete if the organization answered "Yes" to Form 990, Part IV, line 17.
Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a ☒ Mail solicitations e ☐ Solicitation of non-government grants
b ☒ Internet and email solicitations f ☐ Solicitation of government grants
c ☒ Phone solicitations g ☐ Special fundraising events
d ☐ In-person solicitations

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or
key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☒ Yes ☐ Nob If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is
to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1 INFOCISION	PAID SOLICITOR		X	12,739,255	7,687,860	5,051,395
2 STRATEGIC FUNDRAISING	PAID SOLICITOR		X	450,077	302,095	147,982
3				0	0	0
4				0	0	0
5				0	0	0
6				0	0	0
7				0	0	0
8				0	0	0
9				0	0	0
10				0	0	0
Total				13,189,332	7,989,955	5,199,377

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from
registration or licensing.

KY, NY, PA, UT, VA

Schedule G (Form 990 or 990-EZ) 2010

NATIONAL RIFLE ASSOCIATION OF AMERICA

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Part II

Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		ILA CHARLOTTE (event type)	(event type)	NONE (total number)	(add col. (a) through col. (c))
Revenue	1 Gross receipts	429,695	0	0	429,695
	2 Less: Charitable contributions	0	0	0	0
	3 Gross income (line 1 minus line 2)	429,695	0	0	429,695
Direct Expenses	4 Cash prizes	0	0	0	0
	5 Noncash prizes	0	0	0	0
	6 Rent/facility costs	0	0	0	0
	7 Food and beverages	0	0	0	0
	8 Entertainment	0	0	0	0
	9 Other direct expenses	236,738	0	0	236,738
	10 Direct expense summary. Add lines 4 through 9 in column (d) ▶	(236,738)			
11 Net income summary. Combine line 3, column (d), and line 10 ▶	192,957				

Part III

Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

	(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue				
1 Gross revenue				0
Direct Expenses				
				0
				0
				0
5 Other direct expenses				0
6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7 Direct expense summary. Add lines 2 through 5 in column (d) ▶	(0)			
8 Net gaming income summary. Combine line 1, column d, and line 7 ▶	0			

9 Enter the state(s) in which the organization operates gaming activities: _____

a Is the organization licensed to operate gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: _____

Schedule G (Form 990 or 990-EZ) 2010 NATIONAL RIFLE ASSOCIATION OF AMERICA

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- 11 Does the organization operate gaming activities with nonmembers? ☐ Yes ☐ No
- 12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13 Indicate the percentage of gaming activity operated in:
- | | | |
|-------------------------------|-----|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |

- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶

Address ▶

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No
- b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ 0 and the amount of gaming revenue retained by the third party ▶ \$ 0
- c If "Yes," enter name and address of the third party:

Name ▶

Address ▶

16 Gaming manager information:

Name ▶

Gaming manager compensation ▶ \$ 0

Description of services provided ▶

☐ Director/officer

☐ Employee

☐ Independent contractor

17 Mandatory distributions:

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ 0

Part IV Supplemental information. Complete this part to provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

**SCHEDULE I
(Form 990)**Department of the Treasury
Internal Revenue Service

Name of the organization

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

OMB No. 1545-0047

2010**Open to Public
Inspection**

Employer identification number

53-0116130

NATIONAL RIFLE ASSOCIATION OF AMERICA

Part I General Information on Grants and Assistance1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Part II can be duplicated if additional space is needed. ☐

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) LAW ENFORCEMENT ALLIAN 7700 LEESBURG OIKE FALLS C	54-1798397	501(c)(4)	180,000	0			LAW ENFORCEMEN
(2) NATIONAL FDN FOR WOMEN 910 16TH ST NW WASHINGTON	52-1480785	501(c)(3)	9,000	0			SCHOLARSHIPS
(3)			0	0			
(4)			0	0			
(5)			0	0			
(6)			0	0			
(7)			0	0			
(8)			0	0			
(9)			0	0			
(10)			0	0			
(11)			0	0			
(12)			0	0			

2 Enter total number of section 501(c)(3) and government organizations 13 Enter total number of other organizations 1

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

(HTA)

Schedule I (Form 990) (2010)

NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130

Schedule I (Form 990) (2010)

Page 2

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1 UNDERGRADUATE SCHOLARSHIPS	19	30,500	0		
2	0	0	0		
3	0	0	0		
4	0	0	0		
5	0	0	0		
6	0	0	0		
7	0	0	0		

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

Part I Line 2 NRA-ILA PROVIDES GRANT SUPPORT TO LEAA EDUCATION AND TRAINING INITIATIVES, AND NRA ACTIVELY ASSISTS NATIONAL FOUNDATION OF WOMEN LEGISLATORS IN THE SELECTION AND ADMINISTRATION OF NFL SCHOLARSHIPS.

SCHEDULE J
(Form 990)

Department of the Treasury

Internal Revenue Service

Name of the organization

NATIONAL RIFLE ASSOCIATION OF AMERICA

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

2010**Open to Public Inspection**

Employer identification number

53-0116130

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

☒ First-class or charter travel☐ Travel for companions☒ Tax indemnification and gross-up payments☐ Discretionary spending account☐ Housing allowance or residence for personal use☐ Payments for business use of personal residence☒ Health or social club dues or initiation fees☐ Personal services (e.g., maid, chauffeur, chef)

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain.

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

☒ Compensation committee☒ Independent compensation consultant☐ Form 990 of other organizations☐ Written employment contract☒ Compensation survey or study☒ Approval by the board or compensation committee

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

a Receive a severance payment or change-of-control payment from the organization or a related organization?

b Participate in, or receive payment from, a supplemental nonqualified retirement plan?

c Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a The organization?

b Any related organization?

If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a The organization?

b Any related organization?

If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III.

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

(HTA)

Schedule J (Form 990) 2010

NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130

Schedule J (Form 990) 2010

Page 2

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)–(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)–(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1	WAYNE LAPIERRE	(i) 674,117	132,008	29,344	92,913	41,918	970,300	0
		(ii) 0	0	0	0	0	0	0
2	CHRIS W. COX	(i) 478,033	91,560	18,819	41,891	35,825	666,128	0
		(ii) 0	0	0	0	0	0	0
3	WILSON H. PHILLIPS JR.	(i) 401,384	92,156	25,798	103,460	26,747	649,545	0
		(ii) 0	0	0	0	0	0	0
4	KAYNE B. ROBINSON	(i) 418,893	88,595	519,729	18,130	33,838	1,079,185	175,170
		(ii) 0	0	0	0	0	0	0
5	EDWARD J. LAND JR.	(i) 358,117	44,819	9,591	18,130	31,705	462,362	0
		(ii) 0	0	0	0	0	0	0
6	TYLER SCHROPP	(i) 359,289	75,000	8,187	14,700	45,120	502,296	0
		(ii) 0	0	0	0	0	0	0
7	MARY CORRIGAN	(i) 324,416	0	4,752	28,868	5,961	363,997	0
		(ii) 0	0	0	0	0	0	0
8	JOSEPH GRAHAM	(i) 229,116	100,000	23,358	18,130	26,135	396,739	0
		(ii) 0	0	0	0	0	0	0
9	MICHAEL MARCELLIN	(i) 149,680	176,546	18,876	18,130	33,628	396,860	0
		(ii) 0	0	0	0	0	0	0
10	ROBERT MARCARIO	(i) 218,290	29,242	3,225	14,011	34,064	298,832	0
		(ii) 0	0	0	0	0	0	0
11	DAVID BUTZ	(i) 151,033	0	0	0	0	151,033	0
		(ii) 0	0	0	0	0	0	0
12	MARION P. HAMMER	(i) 140,000	50,000	0	0	0	190,000	0
		(ii) 0	0	0	0	0	0	0
13		(i) 0	0	0	0	0	0	0
		(ii) 0	0	0	0	0	0	0
14		(i) 0	0	0	0	0	0	0
		(ii) 0	0	0	0	0	0	0
15		(i) 0	0	0	0	0	0	0
		(ii) 0	0	0	0	0	0	0
16		(i) 0	0	0	0	0	0	0
		(ii) 0	0	0	0	0	0	0

Schedule J (Form 990) 2010

NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130

Schedule J (Form 990) 2010

Page 3

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Part I Line 1a CHARTER TRAVEL WAS USED ON OCCASIONS INVOLVING MULTIPLE EVENTS WHEN REDUCED AIRLINE SCHEDULES PRECLUDED OTHER
OPTIONS. THIS WAS PROPERLY EXCLUDED FROM TAXABLE COMPENSATION.

Part I Line 1a CERTAIN COMPENSATION ELEMENTS WERE GROSSED UP. ALL TAX GROSS-UPS WERE PROPERLY INCLUDED IN TAXABLE COMPENSATION.

Part I Line 1a CLUBS, SUCH AS SAFARI CLUB AND LUNCHEON CLUB, ARE USED FOR BUSINESS PURPOSES. THIS WAS PROPERLY EXCLUDED FROM
TAXABLE COMPENSATION.

Part I Line 4b THE 457F SERVICE COST INCLUDED IN DEFERRED COMPENSATION FOR WAYNE LAPIERRE WAS 74,783. FOR CHRIS W. COX 23,761. FOR
WILSON H. PHILLIPS JR. 85,330. AND FOR MARY CORRIGAN 10,738. THE NRA DECIDES THE BENEFIT AMOUNT AND TIMEFRAME FOR VESTING FOR EACH
PARTICIPANT. THE 457F PLAN IS ALSO DESIGNED TO SUPPLEMENT THE CURRENT DEFINED BENEFIT PLAN WHERE CURRENT BENEFIT LAW CAUSES LOW
REPLACEMENT RATIOS FOR SOME PARTICIPANTS.

Part II COLUMN E READER NOTE: TOTAL COMPENSATION IN SCHEDULE J PART II COLUMN E SHOULD NOT BE EXPECTED TO TIE TO 990 PART VII
COMPENSATION TOTALS PER EMPLOYEE DUE TO DIFFERENT DEFINITIONS AND EXCLUSIONS.

Part II COLUMN B(iii) OTHER REPORTABLE COMPENSATION IN TAXABLE WAGES INCLUDES 457B, AUTO AND LIFE BENEFITS. IN ADDITION, FOR KAYNE
ROBINSON IT INCLUDES VESTING AND ONE-TIME DISTRIBUTION OF DEFERRED COMPENSATION AS REQUIRED BY REGULATIONS.

Part II COLUMN C INCLUDES THE EMPLOYER-PAID PORTIONS OF THE NRA DEFINED BENEFIT PLAN, 401K PLAN, AND 457F PLAN.

SCHEDULE L
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service

Name of the organization

Transactions With Interested Persons

▶ Complete if the organization answered

"Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c,
or Form 990-EZ, Part V, line 38a or 40b.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

2010**Open To Public
Inspection**

Employer identification number

NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130

Part I**Excess Benefit Transactions** (section 501(c)(3) and section 501(c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected?	
			Yes	No
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year
under section 4958 ▶ \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$

Part II**Loans to and/or From Interested Persons.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a.

(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c) Original principal amount	(d) Balance due	(e) In default?		(f) Approved by board or committee?		(g) Written agreement?	
	To	From			Yes	No	Yes	No	Yes	No
(1)			0	0						
(2)			0	0						
(3)			0	0						
(4)			0	0						
(5)			0	0						
(6)			0	0						
(7)			0	0						
(8)			0	0						
(9)			0	0						
(10)			0	0						
Total				0						

Part III**Grants or Assistance Benefiting Interested Persons.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount and type of assistance
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.
(HTA)

Schedule L (Form 990 or 990-EZ) 2010

Schedule L (Form 990 or 990-EZ) 2010

NATIONAL RIFLE ASSOCIATION OF AMERICA

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Part IV**Business Transactions Involving Interested Persons.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) MARION HAMMER	DIRECTOR	190,000	CONSULTING		X
(2) DAVID BUTZ	DIRECTOR	151,033	CONSULTING		X
(3)		0			
(4)		0			
(5)		0			
(6)		0			
(7)		0			
(8)		0			
(9)		0			
(10)		0			

Part V**Supplemental Information**

Complete this part to provide additional information for responses to questions on Schedule L (see instructions).

SCHEDULE O
(Form 990 or 990-EZ)**Supplemental Information to Form 990 or 990-EZ**

OMB No. 1545-0047

2010Open to Public
InspectionDepartment of the Treasury
Internal Revenue ServiceComplete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

Name of the organization

Employer identification number

NATIONAL RIFLE ASSOCIATION OF AMERICA

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Form 990 Part I Lines 8 and 9 READER NOTE: UPDATED TAX FORM INSTRUCTIONS REQUIRED MEMBER DUES TO BE
DISCLOSED ON A DIFFERENT LINE IN THE STATEMENT OF REVENUES. THE 990 COVER PAGE AND 990 PART VII
REFLECT THIS CLARIFICATION. THIS IS A CHANGE ONLY IN DISCLOSURE STYLE. THERE WAS NO UNDERLYING CHANGE
IN ACCOUNTING TREATMENT.

Form 990 Part I Line 7 READER NOTE: THE 990 COVER PAGE SHOWS GROSS UNRELATED BUSINESS REVENUE
ON LINE 7A AND NEGATIVE UNRELATED BUSINESS TAXABLE INCOME ON LINE 7B BECAUSE RELATED EXPENSES
EXCEEDED REVENUE IN THE YEAR 2010 FOR UNRELATED BUSINESS ACTIVITIES.

Form 990 Part VI Section A Line 6 NRA IS A MEMBERSHIP ASSOCIATION.

Form 990 Part VI Section A Line 7a NRA MEMBERS ELECT ALL 76 MEMBERS OF THE NRA BOARD OF
DIRECTORS.

Form 990 Part VI Section A Line 7b CERTAIN BOARD DECISIONS ARE SUBJECT TO MEMBERSHIP APPROVAL
PER BYLAWS AND NEW YORK NOT FOR PROFIT CORPORATE LAW.

Form 990 Part VI Section B Line 11a FORM 990 IS REVIEWED BY EXTERNAL AUDITING FIRM AND THE NRA
BOARD AUDIT COMMITTEE BEFORE IT IS FILED WITH THE IRS.

Form 990 Part VI Section C Line 19 NRA BYLAWS AND CONSOLIDATED ANNUAL FINANCIAL STATEMENTS ARE
MAILED UPON REQUEST. NRA DOES NOT MAKE INTERNAL OPERATING POLICIES AVAILABLE TO THE GENERAL
PUBLIC.

Form 990 Part VI Section B Line 12c ANNUAL FILINGS BY ALL BOARD MEMBERS ARE REVIEWED BY THE
NRA AUDIT COMMITTEE.

Form 990 Part VI Section B Line 15a, 15b COMPENSATION IS REVIEWED BY BOARD COMPENSATION
COMMITTEE AND INDEPENDENT COMPENSATION AND BENEFITS CONSULTING FIRM INCLUDING BENCHMARKING AND
INDUSTRY BEST PRACTICES.

Form 990 Part VII Section A OFFICERS OF THE NRA ALSO SPEND TIME SERVING ON BOARDS OF THE NRA
CHARITABLE AFFILIATES AS DISCLOSED IN THE FOLLOWING LIST: NRA PRESIDENT RON SCHMEITS SPENDS 1
ADDITIONAL HOUR PER WEEK ON NRA FOUNDATION AND NRA SPECIAL CONTRIBUTION FUND. NRA 1ST VICE

PRESIDENT JIM PORTER SPENDS 1 ADDITIONAL HOUR PER WEEK ON NRA FOUNDATION, NRA SPECIAL

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.
(HTA)

Schedule O (Form 990 or 990-EZ) (2010)

Schedule O (Form 990 or 990-EZ) (2010)

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CONTRIBUTION FUND, AND NRA CIVIL RIGHTS DEFENSE FUND. WAYNE LAPIERRE SPENDS 1 ADDITIONAL HOUR PER WEEK ON NRA FOUNDATION. CHRIS W. COX SPENDS 1 ADDITIONAL HOUR PER WEEK ON NRA FREEDOM ACTION FOUNDATION. WILSON H. PHILLIPS JR. SPENDS 1 ADDITIONAL HOUR PER WEEK ON EACH OF NRA FOUNDATION, NRA SPECIAL CONTRIBUTION FUND, NRA CIVIL RIGHTS DEFENSE FUND, AND NRA FREEDOM ACTION FOUNDATION. KAYNE ROBINSON SPENDS 1 ADDITIONAL HOUR PER WEEK ON NRA SPECIAL CONTRIBUTION FUND.

Form 990 Part VII Section A OTHER MEMBERS OF THE NRA BOARD ALSO SPEND TIME ON BOARDS OF CHARITABLE AFFILIATES AS FOLLOWS, AT APPROXIMATELY 1 ADDITIONAL HOUR PER WEEK PER ENTITY: JOE ALLBAUGH ON NRA FOUNDATION; THOMAS ARVAS ON NRA SPECIAL CONTRIBUTION FUND; BILL BACHENBERG ON NRA FOUNDATION; CAROL BAMBERY ON NRA CIVIL RIGHTS DEFENSE FUND; DAVID BENNETT ON NRA SPECIAL CONTRIBUTION FUND; BILL CARTER ON NRA SPECIAL CONTRIBUTION FUND; ALLAN CORS ON NRA FOUNDATION; CHARLES COTTON ON NRA CIVIL RIGHTS DEFENSE FUND; BOB COTTOL ON NRA CIVIL RIGHTS DEFENSE FUND; JOHN CUSHMAN ON NRA SPECIAL CONTRIBUTION FUND; BILL DAILEY ON NRA SPECIAL CONTRIBUTION FUND AND NRA CIVIL RIGHTS DEFENSE FUND; SANDY FROMAN ON NRA FOUNDATION; BUZ MILLS ON NRA FOUNDATION; CLETA MITCHELL ON NRA FREEDOM ACTION FOUNDATION; BOB SANDERS ON NRA CIVIL RIGHTS DEFENSE FUND; JOHN SIGLER ON NRA SPECIAL CONTRIBUTION FUND AND NRA FOUNDATION;

Form 990 Part VII Section A (CONTINUED FROM ABOVE) BOB VIDEN ON NRA SPECIAL CONTRIBUTION FUND; HAROLD VOLKMER ON NRA CIVIL RIGHTS DEFENSE FUND.

Form 990 Part VII Section B READER NOTE: 990 PART VII SECTION B TOTAL COMPENSATION TO INDEPENDENT CONTRACTOR INFOCISION SHOULD NOT BE EXPECTED TO TIE TO SCHEDULE G DISCLOSURE OF COMPENSATION TO INFOCISION AS A PAID FUND RAISING SOLICITOR, BECAUSE 990 PART VII SECTION B REPORTS TOTAL COMPENSATION FOR ALL WORK INCLUDING BOTH MEMBERSHIP PROCESSING AND SOLICITATION OF CONTRIBUTIONS, WHEREAS SCHEDULE G DISCLOSES VENDOR COMPENSATION SPECIFICALLY FOR SOLICITATION OF CONTRIBUTIONS.

Form 990 Part X READER NOTE REGARDING THE NRA BALANCE SHEET: DEFERRED COSTS AND DEFERRED REVENUES RELATED TO MEMBERSHIP ACQUISITION AND RENEWAL ARE ACCOUNTING ENTRIES REQUIRED UNDER GENERALLY ACCEPTED ACCOUNTING PRINCIPLES. DEFERRED REVENUE FOR DUES IS NOT A LIABILITY, AS IT RECOGNIZES REVENUE TO BE COLLECTED IN FUTURE AND MATCHED WITH FUTURE SERVICES PROVIDED TO NRA

Schedule O (Form 990 or 990-EZ) (2010)

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MEMBERS. DUES REVENUE IS RECOGNIZED OVER THE LIFE OF THE MEMBERSHIP.

Form 990 Part III Line 4e OTHER PROGRAM SERVICES INCLUDE MEMBERSHIP SERVICES, PUBLIC AFFAIRS,

ANNUAL MEETING AND MEMBERS EXHIBIT HALL, EXECUTIVE, ADVANCEMENT, AND ADMIN PROGRAM EXPENSES.

Form 990 Part XI Line 5 RECONCILIATION INCLUDES ADJUSTMENT FOR AGENCY TRANSACTIONS, UNREALIZED

GAINS(LOSSES) ON INVESTMENTS AND DERIVATIVE INSTRUMENT, AND ACCOUNTING PROCEDURE VALUATION

ADJUSTMENT TO PENSION PLAN.

**SCHEDULE R
(Form 990)****Related Organizations and Unrelated Partnerships**

OMB No. 1545-0047

2010**Open to Public
Inspection**Department of the Treasury
Internal Revenue Service

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.

▶ Attach to Form 990.

▶ See separate instructions.

Name of the organization

NATIONAL RIFLE ASSOCIATION OF AMERICA

Employer identification number

53-0116130

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) -----			0	0	
(2) -----			0	0	
(3) -----			0	0	
(4) -----			0	0	
(5) -----			0	0	
(6) -----			0	0	

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) NRA FOUNDATION INC 52-1710886 11250 WAPLES MILL RD, FAIRFAX, VA 22030	CHARITABLE	DC	501(c)(3)	LINE 7	NRA	X	
(2) NRA SPECIAL CONTRIBUTION FUND 23-7367534 PO BOX 700, RATON, NM 87740	CHARITABLE	NM	501(c)(3)	LINE 11-TYPE I	NRA	X	
(3) NRA CIVIL RIGHTS DEFENSE FUND 52-1136665 11250 WAPLES MILL RD, FAIRFAX, VA 22030	CHARITABLE	VA	501(c)(3)	LINE 7	NRA	X	
(4) NRA FREEDOM ACTION FOUNDATION 26-1277941 11250 WAPLES MILL RD, FAIRFAX, VA 22030	CHARITABLE	VA	501(c)(3)	LINE 7	NRA	X	
(5) -----							
(6) -----							
(7) -----							

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Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) -----					0	0			0			%
(2) -----					0	0			0			%
(3) -----					0	0			0			%
(4) -----					0	0			0			%
(5) -----					0	0			0			%
(6) -----					0	0			0			%
(7) -----					0	0			0			%

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
(1) -----					0	0	%
(2) -----					0	0	%
(3) -----					0	0	%
(4) -----					0	0	%
(5) -----					0	0	%
(6) -----					0	0	%
(7) -----					0	0	%

Schedule R (Form 990) 2010

Schedule R (Form 990) 2010

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Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II–IV?		
a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity	1a X	
b Gift, grant, or capital contribution to other organization(s)	1b	X
c Gift, grant, or capital contribution from other organization(s)	1c X	
d Loans or loan guarantees to or for other organization(s)	1d	X
e Loans or loan guarantees by other organization(s)	1e	X
f Sale of assets to other organization(s)	1f	X
g Purchase of assets from other organization(s)	1g	X
h Exchange of assets	1h	X
i Lease of facilities, equipment, or other assets to other organization(s)	1i	X
j Lease of facilities, equipment, or other assets from other organization(s)	1j	X
k Performance of services or membership or fundraising solicitations for other organization(s)	1k	X
l Performance of services or membership or fundraising solicitations by other organization(s)	1l	X
m Sharing of facilities, equipment, mailing lists, or other assets	1m	X
n Sharing of paid employees	1n X	
o Reimbursement paid to other organization for expenses	1o	X
p Reimbursement paid by other organization for expenses	1p X	
q Other transfer of cash or property to other organization(s)	1q	X
r Other transfer of cash or property from other organization(s)	1r	X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of other organization	(b) Transaction type (a–r)	(c) Amount involved	(d) Method of determining amount involved
(1) NRA FOUNDATION INC	c	12,573,541	ACTUAL COST
(2) NRA FOUNDATION INC	n	4,126,180	ACTUAL COST
(3) NRA FOUNDATION INC	p	5,066,935	ACTUAL COST
(4) NRA SPECIAL CONTRIBUTION FUND	a	120,000	ACTUAL COST
(5) NRA SPECIAL CONTRIBUTION FUND	p	328,252	ACTUAL COST
(6) NRA CIVIL RIGHTS DEFENSE FUND	p	59,825	ACTUAL COST

Schedule R (Form 990) 2010

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NATIONAL RIFLE ASSOCIATION OF AMERICA

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Part VI Unrelated Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Are all partners section 501(c)(3) organizations?		(e) Share of end-of-year assets	(f) Disproportionate allocations?		(g) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(h) General or managing partner?	
			Yes	No		Yes	No		Yes	No
(1)					0			0		
(2)					0			0		
(3)					0			0		
(4)					0			0		
(5)					0			0		
(6)					0			0		
(7)					0			0		
(8)					0			0		
(9)					0			0		
(10)					0			0		
(11)					0			0		
(12)					0			0		
(13)					0			0		
(14)					0			0		
(15)					0			0		
(16)					0			0		

Schedule R (Form 990) 2010

Schedule R (Form 990) 2010

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Part VII

Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions).

NATIONAL RIFLE ASSOCIATION OF AMERICA

FINANCIAL STATEMENTS

as of December 31, 2010 and 2009

AND

REPORT THEREON

NATIONAL RIFLE ASSOCIATION OF AMERICA**TABLE OF CONTENTS**

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**McGladrey**

McGladrey & Pullen, LLP
Certified Public Accountants
8000 Towers Crescent Dr.
Ste 500
Vienna, VA 22182-6205
O 703.336.6350 F 703.336.6401
www.mcgladrey.com

Report of Independent Auditors

To the Board of Directors and Members of the
National Rifle Association of America

We have audited the accompanying statements of financial position of the National Rifle Association of America (NRA) as of December 31, 2010 and 2009, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the NRA's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the National Rifle Association of America as of December 31, 2010 and 2009, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

The accompanying financial statements are those of the National Rifle Association of America only and are not those of the primary reporting entity. The consolidated financial statements of the NRA and its affiliates have been issued as the financial statements of the primary reporting entity.

McGladrey & Pullen, LLP

March 9, 2011
Vienna, VA

NATIONAL RIFLE ASSOCIATION OF AMERICA
STATEMENTS OF FINANCIAL POSITION
as of December 31, 2010 and 2009

ASSETS

	2010	2009
Cash and cash equivalents	\$ 8,788,547	\$ 14,864,793
Investments	38,321,342	35,916,571
Pledges receivable, net	3,244,548	2,528,075
Accounts receivable, net	34,963,197	34,947,116
Due from affiliates	17,643,770	14,820,881
Inventories and supplies, net	13,178,944	10,888,636
Prepaid expenses	2,739,275	2,167,086
Notes receivable, net	3,111,070	3,133,320
Property and equipment, net	36,721,169	36,186,545
Other assets	5,069,338	4,862,341
	<u>\$ 163,781,200</u>	<u>\$ 160,315,364</u>
Total assets		

LIABILITIES AND NET ASSETS

Accounts payable	\$ 18,699,786	\$ 18,618,054
Accrued liabilities	47,259,063	46,662,871
Notes payable and line of credit	45,335,166	29,340,012
Deferred revenue	28,336,891	28,119,095
	<u>139,630,906</u>	<u>122,740,032</u>
Total liabilities		
Net assets (deficit):		
Unrestricted	(6,423,671)	11,164,773
Temporarily restricted	6,253,866	3,207,708
Permanently restricted	24,320,099	23,202,851
	<u>24,150,294</u>	<u>37,575,332</u>
Total net assets		
Total liabilities and net assets	<u>\$ 163,781,200</u>	<u>\$ 160,315,364</u>

The accompanying notes are an integral
part of these financial statements.

NATIONAL RIFLE ASSOCIATION OF AMERICA
STATEMENTS OF ACTIVITIES
for the years ended December 31, 2010 and 2009

	2010				2009			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue and other support:								
Members' dues	\$ 100,531,465	\$ -	\$ -	\$ 100,531,465	\$ 113,969,660	\$ -	\$ -	\$ 113,969,660
Program fees	6,552,336	-	-	6,552,336	5,753,381	-	-	5,753,381
Contributions	55,107,851	17,248,077	1,117,248	73,473,176	64,543,135	12,806,989	2,280,573	79,630,697
Advertising	20,922,249	-	-	20,922,249	18,793,873	-	-	18,793,873
Member sales	18,487,876	-	-	18,487,876	18,169,219	-	-	18,169,219
Investment income, net	3,148,124	281,649	-	3,429,773	(119,475)	(60,073)	-	(179,548)
Insurance administration fees	7,808,920	-	-	7,808,920	6,066,914	-	-	6,066,914
Rental income	1,536,497	-	-	1,536,497	1,498,567	-	-	1,498,567
Other	4,442,286	-	-	4,442,286	4,352,371	-	-	4,352,371
Assets released from restrictions	14,748,506	(14,748,506)	-	-	11,576,721	(11,576,721)	-	-
Total revenue and other support	233,286,110	2,781,220	1,117,248	237,184,578	244,604,366	1,170,195	2,280,573	248,055,134
Expenses:								
Program services:								
Legislative programs	28,939,738	-	-	28,939,738	24,329,891	-	-	24,329,891
Publications	36,066,140	-	-	36,066,140	33,262,974	-	-	33,262,974
Public affairs	19,556,379	-	-	19,556,379	16,755,214	-	-	16,755,214
Competitions	6,084,776	-	-	6,084,776	5,643,513	-	-	5,643,513
Education and training	7,464,302	-	-	7,464,302	7,456,016	-	-	7,456,016
Hunter services	1,613,826	-	-	1,613,826	1,369,814	-	-	1,369,814
Field services	11,730,183	-	-	11,730,183	11,364,561	-	-	11,364,561
Law enforcement	5,080,790	-	-	5,080,790	4,488,565	-	-	4,488,565
Recreational shooting	4,955,793	-	-	4,955,793	4,895,275	-	-	4,895,275
Women's issues	819,362	-	-	819,362	740,494	-	-	740,494
	122,311,289	-	-	122,311,289	110,306,317	-	-	110,306,317
Member services and acquisition	64,542,224	-	-	64,542,224	71,450,325	-	-	71,450,325
Administrative	7,275,320	-	-	7,275,320	7,583,857	-	-	7,583,857
Executive office	17,212,001	-	-	17,212,001	18,727,719	-	-	18,727,719
Fundraising	39,904,726	-	-	39,904,726	40,912,473	-	-	40,912,473
Total expenses	251,245,560	-	-	251,245,560	248,980,691	-	-	248,980,691
Change in net assets before other changes	(17,959,450)	2,781,220	1,117,248	(14,060,982)	(4,376,325)	1,170,195	2,280,573	(925,557)
Unrealized gains on investments, net	740,374	264,938	-	1,005,312	6,375,577	879,192	-	7,254,769
Unrealized (loss) gain on derivative instrument	(831,370)	-	-	(831,370)	2,594,443	-	-	2,594,443
Net gain on pension obligation	462,002	-	-	462,002	4,782,967	-	-	4,782,967
Change in net assets	(17,588,444)	3,046,158	1,117,248	(13,425,038)	9,376,662	2,049,387	2,280,573	13,706,622
Net assets, beginning of year	11,164,773	3,207,708	23,202,851	37,575,332	1,788,111	1,158,321	20,922,278	23,868,710
Net assets (deficit), end of year	\$ (6,423,671)	\$ 6,253,866	\$ 24,320,099	\$ 24,150,294	\$ 11,164,773	\$ 3,207,708	\$ 23,202,851	\$ 37,575,332

The accompanying notes are an integral
part of these financial statements.

NATIONAL RIFLE ASSOCIATION OF AMERICA
STATEMENTS OF CASH FLOWS
for the years ended December 31, 2010 and 2009

	2010	2009
Cash flows from operating activities:		
Change in net assets	\$ (13,425,038)	\$ 13,708,822
Adjustments to reconcile change in net asset to net cash (used in) provided by operating activities:		
Depreciation and amortization	2,749,132	2,369,862
Provision for losses on pledge receivable	891,275	298,850
Provision for losses on accounts receivable	8,779,540	8,118,188
Contributions permanently restricted for long-term investment	(1,117,248)	(2,280,573)
Net unrealized and realized gains on investments	(3,613,431)	(6,359,738)
Unrealized loss (gain) on derivative instrument	831,370	(2,594,443)
Net gain on pension obligation	(462,002)	(4,782,967)
Net loss on disposal of assets	72,502	171,206
Changes in assets and liabilities:		
Increase in pledges receivable, net	(1,607,748)	(1,326,457)
Increase in accounts receivable, net	(8,795,621)	(13,357,654)
Increase in due from affiliates	(2,822,889)	(2,591,746)
Increase in inventories and supplies, net	(2,290,308)	(1,911,785)
Increase in prepaid expenses	(572,189)	(558,443)
Increase in other assets	(206,997)	(605,465)
Increase in accounts payable	4,655,308	915,102
Increase in accrued liabilities	226,824	4,005,158
Increase in deferred revenue	217,796	9,975,841
Total adjustments	(3,084,686)	(10,515,064)
Net cash (used in) provided by operating activities	(16,489,724)	3,191,558
Cash flows from investing activities:		
Sale of investments	19,870,269	36,166,094
Purchase of investments	(18,661,609)	(42,521,975)
Purchase of property and equipment	(3,356,258)	(2,791,586)
Principal payments received on notes receivable	22,250	32,375
Net cash used in investing activities	(2,125,348)	(9,115,092)
Cash flows from financing activities:		
Change in cash overdraft	(4,573,576)	4,573,576
Principal payments on notes payable	(671,846)	(631,144)
Principal payments on line of credit	(61,661,000)	(24,919,000)
Draw downs on line of credit	78,328,000	28,724,000
Contributions permanently restricted for long-term investment	1,117,248	2,280,573
Net cash provided by financing activities	12,538,826	10,028,005
Net (decrease) increase in cash and cash equivalents	(6,076,246)	4,104,471
Cash and cash equivalents at beginning of year	14,864,793	10,760,322
Cash and cash equivalents at end of year	\$ 8,788,547	\$ 14,864,793
Supplemental disclosure of cash flow information:		
Cash paid during the year for interest	\$ 1,729,532	\$ 1,711,961

The accompanying notes are an integral
part of these financial statements.

**NATIONAL RIFLE ASSOCIATION OF AMERICA
NOTES TO FINANCIAL STATEMENTS**

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

The National Rifle Association of America (NRA), founded in 1871, is a not-for-profit corporation supported by the membership fees of public-minded citizens and clubs. Its primary purpose is to protect and defend the Constitution of the United States of America, especially the political, civil and inalienable rights of the American people to keep and bear arms as a common law and Constitutional right of the individual citizen.

The NRA's Board of Directors formed the Institute for Legislative Action (ILA) in 1975 as an internal division of the NRA. The purpose of ILA is to prevent the passage of laws and regulations restricting firearms ownership, as well as pursuing changes to existing restrictions imposed by federal, state and local governments. ILA is supported principally by contributions from NRA members.

Basis of Presentation

The NRA publishes financial statements in the NRA's annual report that include the financial statements of certain affiliated entities, which are its primary financial statements for the years ended December 31, 2010 and 2009. These financial statements for the years ended December 31, 2010 and 2009 are not intended to be the primary financial statements of the NRA and have been prepared in conformity with accounting principles that would otherwise be considered a departure from accounting principles generally accepted in the United States of America because certain affiliated organizations are not consolidated.

Affiliates of the NRA whose financial activities are not included in these financial statements of the NRA include the following: the NRA Foundation, Inc. (Foundation), the NRA Civil Rights Defense Fund (CRDF), the NRA Political Victory Fund (PVF), the NRA Special Contribution Fund (SCF) and the NRA Freedom Action Foundation (FAF).

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenue and other support and expenses during the reporting period. Actual results could differ from those estimates.

Classification of Net Assets

To identify the observance of limitations and restrictions placed on the use of the resources available to the NRA, the accounts of the NRA are maintained in three separate classes of net assets: unrestricted, temporarily restricted, and permanently restricted, based on the existence or absence of donor-imposed restrictions.

Unrestricted net assets represent resources that are not restricted, either temporarily or permanently, by donor-imposed stipulations. They are available for support of the NRA's general operations.

**NATIONAL RIFLE ASSOCIATION OF AMERICA
NOTES TO FINANCIAL STATEMENTS**

Temporarily restricted net assets represent contributions and other inflows of assets whose use by the NRA for its programs are limited by donor-imposed stipulations. These restrictions are temporary in that they either expire by passage of time or can be fulfilled and removed by actions of the NRA pursuant to those stipulations.

Permanently restricted net assets represent endowment contributions and other inflows of assets whose use by the NRA are limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled and removed by actions of the NRA pursuant to those stipulations.

Cash and Cash Equivalents

Highly liquid investments, consisting principally of money market funds, under the control of the NRA's investment managers, are considered investments. However, the NRA considers any other investments with an original maturity of three months or less at the date of purchase to be cash equivalents. The NRA generally invests these excess funds in repurchase agreements for U.S. government securities. The maturity date of these repurchase agreements is the next day of business. Due to the short-term nature of these agreements, the NRA does not take possession of the securities, which are instead held by the NRA's principal bank from which it purchases the securities. The carrying value of the investments approximates fair value because of the short maturity of the agencies. The NRA believes that it is not exposed to any significant risk on its investments in repurchase agreements. Substantially all the cash and cash equivalents were held at one financial institution in Virginia at December 31, 2010 and 2009.

Concentrations of Credit Risk

The NRA maintains a cash balance in excess of federally insured limits in an interest bearing account. The NRA's policy is to deposit funds only in financially sound institutions. Nevertheless, these deposits are subject to some degree of credit risk. Investments are maintained in financial institutions.

Concentrations of credit risk with respect to accounts receivable that are not collateralized are limited due to the large number of members comprising the NRA's membership base and their dispersion across many different geographies.

The NRA invests in a professionally managed portfolio that primarily contains money market funds, equity securities, fixed income securities, and hedge fund of funds. Such investments are exposed to various risks, such as market and credit. Due to the level of risk associated with such investments, and the level of uncertainty related to changes in the value of such investments, it is at least reasonably possible that changes in risk in the near term would materially affect investment balances and the amounts reported in the financial statements.

Investments

Investments consist primarily of money market funds, equity securities, fixed income securities, and hedge fund of funds. Investments in money market funds, common stocks and fixed income securities are carried at fair value as determined by an independent market valuation service using the closing prices at the end of the period. In calculating realized gains and losses, the cost of securities sold is determined by the specific-identification method. To adjust the carrying value of the investments, the change in fair value is included in other changes in the statements of activities. Interest income and dividends are recorded on the accrual basis.

**NATIONAL RIFLE ASSOCIATION OF AMERICA
NOTES TO FINANCIAL STATEMENTS**

Investments in investment partnerships are valued at fair value based on the applicable percentage ownership of the underlying partnerships' net assets as of the measurement date, as determined by the NRA. In determining fair value, the NRA utilizes valuations provided by the fund manager of the underlying investment partnerships. The underlying investment partnerships value securities and other financial instruments on a fair value basis of accounting. The estimated fair values of certain investments of the underlying investment partnerships, which may include private placements and other securities for which prices are not readily available, are determined by the general partner of the respective other investment partnership and may not reflect amounts that could be realized upon immediate sale, nor amounts that ultimately may be realized. Accordingly, the estimated fair values may differ significantly from the values that would have been used had a ready market existed for these investments. The fair value of the NRA's investments in other partnerships generally represents the amount the NRA would expect to receive if it were to liquidate its investment in the investment partnerships excluding any redemption charges that may apply. The NRA may adjust the respective manager's valuation when circumstances support such an adjustment.

Pledges Receivable

Pledges receivable due in more than one year have been recorded at the present value of estimated cash flows. An allowance for uncollectible pledges receivable is provided based upon management's judgment of potential defaults.

Accounts Receivable

Membership, advertising and other accounts receivable are recorded at the invoiced amount and do not bear interest. The allowance for doubtful accounts is the NRA's best estimate of the amount of probable credit losses in existing accounts receivable. The NRA determines the membership accounts receivable allowance based on the aging of accounts receivable, where three or more monthly or quarterly invoices are past due. The NRA determines all other allowances based on historical write-off experience and specific identification. The allowances for doubtful accounts are reviewed monthly and accounts receivable balances are written off against the allowance when the NRA feels probable the receivable will not be recovered.

Inventories and Supplies

Inventories and supplies are stated at the lower of cost or market, using the first-in, first-out method. Provisions are made to reduce the inventories to net realizable value in cases of obsolescence.

Property and Equipment

Property and equipment are stated at cost, less accumulated depreciation. Donated assets are recorded at the appraised or estimated fair value at the time of donation. Expenditures for maintenance and repairs, which do not prolong the useful lives of the assets, are expensed. Depreciation is computed on the straight-line method over the assets' estimated useful lives. Buildings and improvements are depreciated over useful lives ranging from 20 to 45 years, other property and equipment is depreciated over two to ten years. The NRA capitalizes complete desktop and laptop computers greater than \$500 and all other fixed assets greater than \$1,500.

NATIONAL RIFLE ASSOCIATION OF AMERICA
NOTES TO FINANCIAL STATEMENTS

Museum Collections

The value of the NRA's firearms museum collection has been excluded from the accompanying statements of financial position. Only purchases of firearms and other objects, and not donations, are recognized in the statements of activities. The firearms and other objects in the NRA museum are not intended for sale or exchange.

Members' Dues

A portion of members' dues that represents the present value of the cost of the magazine that is a benefit of membership for the given membership term is deferred and amortized over the life of the membership. The portion considered a contribution is recorded as revenue when received.

Contributions

Contributions, whether unrestricted or restricted, are recognized as revenue when earned and classified in the appropriate net asset category. When the temporary restrictions are met by the NRA which were specified by the donor, temporarily restricted contributions are released from restriction and are recognized in the unrestricted net asset category.

Revenue Recognition

Program fees, advertising, member sales, and insurance administration fees are recognized as revenue when earned. Rental income is recognized on a straight-line basis over the term of the lease.

Derivative Financial Instruments

Interest rate swaps are entered into to manage interest rate risks associated with the NRA's borrowing. Interest rate swaps are accounted for in accordance with the Financial Accounting Standards Board Accounting Standard Codification (the Codification), *Accounting for Derivative Instruments and Hedging Activities*, under which the NRA is not allowed to use cash flow hedging. Therefore, the interest rate swap is recorded in the statements of financial position at fair value with fair value changes recorded as an unrealized (loss) gain on derivative instrument on the statements of activities and statements of cash flows (Note 8).

Valuation of Long-Lived Assets

NRA accounts for the valuation of long-lived assets in accordance with the Codification, *Accounting for the Impairment or Disposal of Long-Lived Assets*. Long-lived assets and certain identifiable intangible assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of long-lived assets is measured by a comparison of the carrying amount of the asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the estimated fair value of the assets. Assets to be disposed of are reportable at the lower of the carrying amount or fair value, less cost to sell. The NRA had no impairments of long-lived assets during 2010 or 2009.

**NATIONAL RIFLE ASSOCIATION OF AMERICA
NOTES TO FINANCIAL STATEMENTS**

Outstanding Legacies

The NRA is the beneficiary under various wills and other agreements, the total realizable amounts of which are not presently determinable. The NRA's share of such amounts is not recorded until the NRA has an irrevocable right to the bequest and the proceeds are measurable.

Functional Allocation of Expenses

The costs of providing program services and supporting activities have been accounted for on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the program services and supporting activities.

Tax Status

The NRA is exempt from federal income taxes under Section 501(c)(4) of the Internal Revenue Code and from state income taxes. The NRA activities that cause imposition of the unrelated business income tax provision of the Code result in no significant tax liability.

On January 1, 2008, the NRA adopted the accounting standard on accounting for uncertainty in income taxes, which addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under this guidance, the NRA may recognize the tax benefit from an uncertain tax position only if it is more-likely-than-not that the tax position will be sustained on examination by taxing authorities, based on the technical merits of the position. The tax benefits recognized in the financial statements from such a position are measured based on the largest benefit that has a greater than 50% likelihood of being realized upon ultimate settlement. The guidance on accounting for uncertainty in income taxes also addresses de-recognition, classification, interest and penalties on income taxes, and accounting in interim periods.

Management evaluated the NRA's tax positions and concluded that the NRA had taken no uncertain tax positions that require adjustment to the financial statements to comply with the provisions of this guidance. With few exceptions, the NRA is no longer subject to income tax examinations by the U.S. federal, state or local tax authorities for years before 2007, which is the standard statute of limitations look-back period.

Recently Adopted Standards

In January 2010, the Financial Accounting Standards Board (FASB) released Accounting Standards Update No. 2010-06 (ASU 2010-06), which provided accounting guidance that requires new fair value measurement classification disclosures and clarifies existing disclosures. The guidance requires: (i) separate disclosures of significant transfers between Level 1 and 2 and reasons for transfers; (ii) disclosure, on a gross basis, of purchases, sales, issuances and net settlements within Level 3 measurements; (iii) disclosures by class of assets and liabilities; and (iv) a description of the evaluation techniques and inputs used to measure fair value for both recurring and nonrecurring fair value measurements. The guidance is effective for interim and annual reporting periods beginning after December 15, 2009, except for the disaggregation of the Level 3 activity, which is effective for interim and annual periods beginning after December 15, 2010. The NRA adopted ASU 2010-06 during the year ended December 31, 2010.

NATIONAL RIFLE ASSOCIATION OF AMERICA NOTES TO FINANCIAL STATEMENTS

Subsequent Events

The NRA evaluated subsequent events for potential required disclosures through March 9, 2011, which is the date the financial statements were available to be issued.

2. INVESTMENTS

Investments as of December 31, 2010 and 2009 consist of:

	2010	2009
Money market funds	\$ 585,077	\$ 3,531,991
Equity securities	18,199,794	15,454,291
Fixed income securities	10,321,659	10,815,819
Hedge fund of funds	4,612,051	2,772,580
Other	4,602,761	3,341,890
	<u>\$ 38,321,342</u>	<u>\$ 35,916,571</u>

Investment income for the years ended December 31, 2010 and 2009 includes the following:

	2010	2009
Realized gains (losses), net	\$2,608,119	\$ (895,031)
Dividends and interest	821,654	715,483
	<u>3,429,773</u>	<u>(179,548)</u>
Unrealized gains, net	1,005,312	7,254,769
	<u>\$4,435,085</u>	<u>\$7,075,221</u>

Interest income of \$120,000 and \$120,002, earned from notes receivable for 2010 and 2009, respectively, is included in dividends and interest.

3. PLEDGES RECEIVABLE

At December 31, 2010 and 2009, donors to the NRA have unconditionally promised to give amounts as follows:

	2010	2009
Within one year	\$ 1,429,500	\$ 1,051,000
One to five years	1,909,350	1,574,350
More than five years	1,580,000	500,000
	<u>4,918,850</u>	<u>3,125,350</u>
Less: discount of pledges receivable	(426,077)	(240,325)
	<u>4,492,773</u>	<u>2,885,025</u>
Less: allowance for uncollectible pledges	(1,248,225)	(356,950)
	<u>\$3,244,548</u>	<u>\$ 2,528,075</u>

Pledges due in more than one year have been recorded at the present value of estimated cash flows, discounted by rates ranging from 3.02% to 4.97%.

**NATIONAL RIFLE ASSOCIATION OF AMERICA
NOTES TO FINANCIAL STATEMENTS**

4. ACCOUNTS RECEIVABLE

Accounts receivable as of December 31, 2010 and 2009 consist of:

	2010	2009
Membership	\$ 40,310,449	\$ 39,739,102
Contributions	2,777,585	4,663,598
Advertising	3,528,091	2,702,980
Other	1,276,520	1,100,397
	<u>47,892,645</u>	<u>48,206,077</u>
Less: allowance for doubtful accounts	<u>12,929,448</u>	<u>13,258,961</u>
	<u>\$ 34,963,197</u>	<u>\$ 34,947,116</u>

Following are the changes in the allowance for doubtful accounts during the years ended December 31, 2010 and 2009, respectively:

	2010	2009
Allowance at beginning of year	\$ 13,258,961	\$ 10,075,449
Provision for losses on accounts receivable	8,779,540	8,118,188
Write-offs, net of recoveries	(9,109,053)	(4,934,676)
Allowance at end of year	<u>\$ 12,929,448</u>	<u>\$ 13,258,961</u>

5. INVENTORIES AND SUPPLIES

Inventories and supplies as of December 31, 2010 and 2009 consist of:

	2010	2009
Sales inventories	\$ 5,608,478	\$ 6,090,023
Supplies:		
Magazine paper	1,873,718	1,385,100
Fulfillment and promotional materials	6,203,686	3,786,092
Other	47,190	45,778
	<u>13,733,072</u>	<u>11,306,993</u>
Less: obsolescence allowance	<u>554,128</u>	<u>418,357</u>
	<u>\$ 13,178,944</u>	<u>\$ 10,888,636</u>

6. NOTES RECEIVABLE

Notes receivable as of December 31, 2010 and 2009 consist of:

	Interest Rate	2010	2009
NRA Special Contribution Fund	4.0%	\$ 3,000,000	\$ 3,000,000
Shooting range loans	0.0%	111,070	133,320
		<u>\$ 3,111,070</u>	<u>\$ 3,133,320</u>

The note receivable from the SCF is a demand note, collateralized by a first deed of trust on approximately 33,300 acres of land south of Raton, New Mexico. During the year ended December 31, 2010 and 2009, interest in the amount of \$240,000 and \$0, respectively, was received. The total interest receivable remaining is \$3,639,073 and is included in other assets in the statements of financial position.

NATIONAL RIFLE ASSOCIATION OF AMERICA NOTES TO FINANCIAL STATEMENTS

7. PROPERTY AND EQUIPMENT

Property and equipment as of December 31, 2010 and 2009 consist of:

	2010	2009
Land	\$ 4,902,450	\$ 4,902,450
Buildings and improvements	47,869,332	42,510,022
Furniture, fixtures and equipment	12,178,159	15,790,930
	<u>64,949,941</u>	<u>63,203,402</u>
Less: accumulated depreciation	28,228,772	27,016,857
	<u>\$ 36,721,169</u>	<u>\$ 36,186,545</u>

Depreciation expense for the years ended December 31, 2010 and 2009 was \$2,749,132 and \$2,369,862, respectively.

8. NOTES PAYABLE AND CREDIT AGREEMENTS

At December 31, 2010 and 2009, \$24,863,166 and \$25,535,012, respectively, was payable under a credit agreement with a bank. Under the terms of the credit agreement, the NRA pays a fixed rate of 6.18% on the entire balance. The agreement expires on October 1, 2014.

This credit agreement incorporates a swap agreement. This swap agreement is recognized on the statements of financial position in accrued liabilities at its fair value of \$5,051,972 and \$4,220,602 as of December 31, 2010 and 2009, respectively.

The NRA maintained a \$18,500,000 line of credit agreement with the same bank through September 23, 2010. As of September 24, 2010, the NRA maintains a \$30,000,000 line of credit agreement with the same bank which reduces to \$18,500,000 on April 1, 2011, and expires on September 23, 2011. Under the terms of this agreement the NRA makes monthly interest payments on the daily outstanding principal at a variable rate based on the 30-day LIBOR rate, plus 0.75%. At December 31, 2010 and 2009, \$20,472,000 and \$3,805,000 was payable under the agreement at interest rates of 1.01% and 0.74%, respectively.

On the line of credit agreement, the NRA has pledged as collateral \$32,739,652 at December 31, 2010, in cash and investments held in certain custodial accounts by the bank. For the credit agreement, the NRA has pledged as collateral a Deed of Trust on the NRA Headquarters Building.

The NRA is subject to financial covenants associated with the note payable and line of credit agreements. The NRA and its consolidated affiliates must maintain minimum cash and investment balances.

The aggregate maturities of such required principal payments under the above agreements at December 31, 2010 are as follows:

2011	\$ 21,187,173
2012	756,971
2013	810,111
2014	22,580,911
	<u>\$ 45,335,166</u>

Interest expense for the years ended December 31, 2010 and 2009, was \$1,667,662 and \$1,629,339, respectively.

NATIONAL RIFLE ASSOCIATION OF AMERICA
NOTES TO FINANCIAL STATEMENTS

9. FAIR VALUE OF FINANCIAL INSTRUMENTS

The NRA follows the Codification on *Fair Value Measurements*, which defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date and sets out a fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Inputs are broadly defined as assumptions market participants would use in pricing an asset or liability. The three levels of the fair value hierarchy are described below:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. The types of investments included in Level 1 include listed equities and listed derivatives. As required by the Codification, the NRA does not adjust the quoted price for these investments, even in situations where the NRA holds a large position and a sale could reasonably impact the quoted price.

Level 2: Inputs other than quoted prices within Level 1 that are observable for the asset or liability, either directly or indirectly; and fair value is determined through the use of models or other valuation methodologies. Investments which are generally included in this category include corporate bonds and loans, less liquid and restricted equity securities and certain over-the-counter derivatives. A significant adjustment to a Level 2 input could result in the Level 2 measurement becoming a Level 3 measurement.

Level 3: Inputs are unobservable for the asset or liability and include situations where there is little, if any, market activity for the asset or liability. The inputs into the determination of fair value are based upon the best information in the circumstances and may require significant management judgment or estimation. Investments that are included in this category generally include equity and debt positions in private companies and general and limited NRA interests in private investment funds, real estate funds, debt funds and distressed debt.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The NRA's assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment, and considers factors specific to the investment.

In determining the appropriate levels, the NRA performs a detailed analysis of the assets and liabilities that are subject to fair value measurements. At each reporting period, all assets and liabilities for which the fair value measurement is based on significant unobservable inputs are classified as Level 3.

The estimated fair values of the NRA's short-term financial instruments, including receivables and payables arising in the ordinary course of operations, approximate their individual carrying amounts due to the relatively short period of time between their origination and expected realization.

The fair value of the NRA's notes payable approximates fair value as the interest rate on the underlying instruments fluctuate with market rates.

NATIONAL RIFLE ASSOCIATION OF AMERICA **NOTES TO FINANCIAL STATEMENTS**

The tables below present the balances of each class of assets and liabilities measured at fair value on a recurring basis by level within the hierarchy.

	As of December 31, 2010			
	Total	Level 1	Level 2	Level 3
Available-for-sale equity securities:				
Consumer discretionary	\$ 1,764,590	\$ 1,764,590	\$ -	\$ -
Consumer staples	805,901	805,901	-	-
Energy	1,299,777	1,299,777	-	-
Financial services	1,146,928	1,146,928	-	-
Healthcare	1,484,352	1,484,352	-	-
Industrials	1,487,711	1,487,711	-	-
Information technology	2,681,644	2,681,644	-	-
Materials	542,858	542,858	-	-
Multi-strategy mutual funds	6,636,415	6,636,415	-	-
Telecommunications	252,703	252,703	-	-
Utilities	96,915	96,915	-	-
Total available-for-sale equity securities	18,199,794	18,199,794	-	-
Available-for-sale fixed income securities:				
U.S. Treasury securities	808,879	808,879	-	-
Corporate bonds ^(a)	628,079	628,079	-	-
Multi-strategy bond funds	8,884,701	8,884,701	-	-
Total available-for-sale fixed income securities	10,321,659	10,321,659	-	-
Hedge fund investments:				
Multi-strategy fund-of-funds	4,612,051	-	4,612,051	-
Other investments	4,602,761	4,602,761	-	-
Money market	585,077	585,077	-	-
Total assets	\$ 38,321,342	\$ 33,709,291	\$ 4,612,051	\$ -
Interest rate swap	\$ (5,051,972)	\$ -	\$ (5,051,972)	\$ -
Total liabilities	\$ (5,051,972)	\$ -	\$ (5,051,972)	\$ -

^(a) Based on its analysis of the nature and risk of these investments, the NRA has determined that presenting them as a single class is appropriate.

**NATIONAL RIFLE ASSOCIATION OF AMERICA
NOTES TO FINANCIAL STATEMENTS**

	As of December 31, 2009			
	Total	Level 1	Level 2	Level 3
Available for sale securities	\$ 32,574,681	\$ 29,802,101	\$ 2,772,580	\$ -
Other investments	3,341,890	3,341,890	-	-
Total assets	\$ 35,916,571	\$ 33,143,991	\$ 2,772,580	\$ -
Interest rate swap	\$ (4,220,602)	\$ -	\$ (4,220,602)	\$ -
Total liabilities	\$ (4,220,602)	\$ -	\$ (4,220,602)	\$ -

Money market funds, equity securities and fixed income securities are classified as Level 1 instruments as they are actively traded on public exchanges.

Other investments consist of whole life insurance policies of which the NRA is the policy owner and beneficiary. The policies are classified as Level 1 as the underlying investment is the policy cash surrender value.

Hedge fund of funds are classified as Level 2 instruments as there are net asset values per share, or the equivalent, for the underlying investments. In addition, the NRA has the ability to redeem its investments at the net asset value per share at the statement of financial position date or at a date in the near term.

The NRA's swap agreement is valued based on quoted values stated by the bank's mark-to-market estimate using stated fixed rate and LIBOR interest ratings. The interest rate is observable at commonly quoted indexes for the full term of the instrument and is, therefore, considered a Level 2 item.

The table below presents additional information regarding the hedge fund investments.

	2010 Fair Value	2009 Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Multi-strategy fund-of-funds (a)	\$ 2,850,400	\$ 1,161,200	\$ -	quarterly	65 days
Multi-strategy fund-of-funds (b)	1,761,651	1,611,380	-	annually	105 days
	\$ 4,612,051	\$ 2,772,580	\$ -		

- (a) This class invests in hedge funds that pursue multiple strategies to diversify risks and reduce volatility. The hedge fund-of-funds' composite portfolio for this class includes investments in long, short equity portfolio funds (investments in emerging markets and multiple sectors), event driven portfolio funds (investments in risk arbitrage, distressed and special situations, and opportunistic investing), relative value portfolio funds (investments in arbitrage, commodity trading advisors and market neutral strategies), and global asset allocation portfolio funds (investment in currencies, bonds, global equities and equity indices). The fair value of the investments in this class have been estimated using the net asset value per share of the investments.

NATIONAL RIFLE ASSOCIATION OF AMERICA NOTES TO FINANCIAL STATEMENTS

- (b) This class invests in hedge funds that pursue multiple strategies to diversify risks and reduce volatility. The hedge fund-of-funds' composite portfolio for this class includes investments in private investment companies (investment in global, distressed/credit, domestic healthcare and other) and securities (common stock). The fair value of the investments in this class have been estimated using the net asset value per share of the investments.

10. TEMPORARILY AND PERMANENTLY RESTRICTED NET ASSETS

Temporarily restricted net assets are available for the following purposes:

	2010	2009
Legislative programs	\$ 1,307,161	\$ 604,371
Education and training	606,656	338,189
National Firearms Museum	428,942	60,271
Field services	126,901	119,629
Law enforcement	67,264	62,865
Competitions	43,130	24,573
Other	55,957	36,635
Other, passage of time	3,617,855	1,961,175
Total	<u>\$ 6,253,866</u>	<u>\$ 3,207,708</u>

Permanently restricted net assets are restricted to investment in perpetuity, the income from which is expendable to support:

	2010	2009
Legislative programs	\$ 8,303,691	\$ 7,595,553
National Firearms Museum	7,744,456	7,732,356
Education and training	4,945,790	4,664,473
Competitions	1,699,200	1,586,053
Law enforcement	615,755	614,680
Field services	107,528	41,528
Other	903,679	968,208
Total	<u>\$24,320,099</u>	<u>\$23,202,851</u>

The NRA follows the Codification on *Endowments of Not-for-Profit Organizations: Net Asset Classification of Funds Subject to an Enacted Version of the Uniform Prudent Management of Institutional Funds Act, and Enhanced Disclosures for All Endowment Funds*. The Codification addresses accounting issues related to guidelines in the Uniform Prudent Management of Institutional Funds Act of 2006 (UPMIFA), which was adopted by the National Conferences of Commissioners on Uniform State Laws in July 2006 and enacted in the Commonwealth of Virginia on July 1, 2008. The Management of the NRA has interpreted UPMIFA as requiring the preservation of the fair value of original donor-restricted endowment gifts as of the date of the gift absent explicit donor stipulations to the contrary. As a result of this interpretation, the NRA classifies as permanently restricted net assets (a) the original value of cash gifts donated to permanent endowment and (b) the discounted value of future gifts promised to permanent endowment, net of allowance for uncollectible pledges. The remaining portion of donor-restricted endowment funds not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the NRA in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, the NRA considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

**NATIONAL RIFLE ASSOCIATION OF AMERICA
NOTES TO FINANCIAL STATEMENTS**

- The duration and preservation of the fund
- The purposes of the NRA and donor-restricted endowment fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the NRA
- The investment policies of the NRA

The NRA has adopted investment and spending policies for permanently restricted endowment assets that attempt to provide a predictable stream of funding to the programs supported by its endowment while seeking to maintain purchasing power of the endowment assets. The investment policy of the NRA is to achieve, at a minimum, a real (inflation adjusted) total net return that exceeds spending policy requirements. Investments are diversified both by asset class and within asset classes. The purpose of diversification is to minimize unsystematic risk and to provide reasonable assurance that no single security or class of securities will have a disproportionate impact on the total portfolio. The amount appropriated for expenditure ranges from 1% to 5% of the endowment fund's fair value as of the end of the preceding year, as long as the value of the endowment does not drop below the original contribution(s). All earnings of the endowment are reflected as temporarily restricted net assets until appropriated for expenditure in the form of program spending.

The NRA's endowment is composed solely of donor restricted funds. The changes in endowment net assets for the years ended December 31, 2010 and 2009 are as follows:

	December 31, 2010			
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Endowment net assets, beginning of year	\$ (684,901)	\$ 381,218	\$23,202,851	\$22,899,168
Interest and dividends, net	-	475,090	-	475,090
Net appreciation	-	1,933,965	-	1,933,965
Contributions	-	-	1,117,248	1,117,248
Amount appropriated for expenditure	-	(430,327)	-	(430,327)
Other changes	664,564	(664,564)	-	-
Endowment net assets, end of year	<u>\$ (20,337)</u>	<u>\$ 1,695,382</u>	<u>\$24,320,099</u>	<u>\$25,995,144</u>

	December 31, 2009			
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Endowment net assets, beginning of year	\$(2,439,352)	\$ 46,147	\$20,922,278	\$18,529,073
Interest and dividends, net	-	441,921	-	441,921
Net appreciation	-	2,265,452	-	2,265,452
Contributions	-	-	2,280,573	2,280,573
Amount appropriated for expenditure	-	(617,851)	-	(617,851)
Other changes	1,754,451	(1,754,451)	-	-
Endowment net assets, end of year	<u>\$ (684,901)</u>	<u>\$ 381,218</u>	<u>\$23,202,851</u>	<u>\$22,899,168</u>

The related assets are included in due from affiliates, investments and pledges receivable.

NATIONAL RIFLE ASSOCIATION OF AMERICA NOTES TO FINANCIAL STATEMENTS

11. RETIREMENT PLANS

Certain NRA employees participate in a non-contributory, defined benefit retirement plan (the Plan). Benefits under the Plan are generally based on years of service and final average pay. The NRA's policy is to fund pension costs as accrued. Effective January 1, 2008, the NRA amended the Plan so that employees hired on or after January 1, 2008, will not be eligible to participate in the Plan.

The primary investment objectives of the Plan are to provide a long-term, risk-controlled approach using diversified investment options. The NRA may consider all asset classes allowed by the Employee Retirement Income Security Act of 1974 and other applicable law as acceptable investment options.

The net periodic pension costs for the years ended December 31, 2010 and 2009 consist of the following:

	2010	2009
Service cost - benefits earned during the year	\$ 2,770,343	\$ 2,569,724
Interest cost on projected benefit obligation	4,057,340	3,729,854
Return on plan assets	(2,796,264)	(2,339,680)
Recognized net actuarial loss	1,310,633	1,772,645
Net amortization and deferral	132,135	143,625
Net periodic benefit cost	<u>\$ 5,474,187</u>	<u>\$ 5,876,168</u>

The following table sets forth the defined benefit pension plan's funded status and the amount of accrued pension costs for the plan years ended December 31, 2010 and 2009 (utilizing a measurement date of December 31):

	2010	2009
Change in benefit obligation:		
Projected benefit obligation at beginning of year	\$ 68,657,328	\$ 63,109,225
Service cost	2,770,343	2,569,724
Interest cost	4,057,340	3,729,854
Actuarial loss	3,190,355	857,452
Benefits paid	(1,649,966)	(1,608,927)
Projected benefit obligation at end of year	<u>77,025,400</u>	<u>68,657,328</u>

	2010	2009
Change in plan assets:		
Fair value of plan assets at beginning of year	37,378,580	29,618,464
Actual return on plan assets	5,005,853	6,063,829
Employer contributions	6,146,811	3,305,214
Benefits paid	(1,649,966)	(1,608,927)
Fair value of plan assets at end of year	<u>46,881,278</u>	<u>37,378,580</u>

Accrued pension costs reflected in the statements of financial position in accrued liabilities	<u>\$ (30,144,122)</u>	<u>\$ (31,278,748)</u>
Accumulated benefit obligation	<u>\$ (64,131,474)</u>	<u>\$ (56,873,792)</u>

**NATIONAL RIFLE ASSOCIATION OF AMERICA
NOTES TO FINANCIAL STATEMENTS**

	2010	2009
Amounts recognized in unrestricted net assets:		
Total net loss	\$ 20,114,021	\$ 20,443,888
Prior service cost	1,252,230	1,384,365
Total	<u>\$ 21,366,251</u>	<u>\$ 21,828,253</u>
Resulting statements of financial position items:		
Liability for pension benefits	\$ (30,144,122)	\$ (31,278,748)
Unrestricted net assets	21,366,251	21,828,253
Total	<u>\$ (8,777,871)</u>	<u>\$ (9,450,495)</u>

Since the Codification, *Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans*, requires the recognition of the plan's funded status on the statement of financial position, the reconciliation of funded status is removed and the amounts recognized in the statements of financial position have been changed to amounts recognized in unrestricted net assets.

The estimated net loss and prior service cost for the defined pension plan that will be amortized from net assets into the net periodic benefit cost over the next year are \$120,815 and \$132,135, respectively.

The following weighted-average assumptions were used in calculating the above benefit obligations, net periodic benefit cost and fair value of plan assets at December 31, 2010 and 2009:

	2010	2009
Discount rate used to determine benefit obligation	5.75%	6.00%
Discount rate used to determine net periodic benefit cost	6.00%	6.00%
Rate of compensation increase	5.00%	5.00%
Expected return on plan assets	8.00%	8.00%

The basis used to determine the overall expected long-term rate of return on assets utilizing the target asset allocations established within the plan is based on historical returns.

The asset allocation strategy is based on several factors including:

- The relationship between the current and projected assets of the Plan and the projected actuarial liability stream;
- The historical performance of capital markets adjusted for the perception of future short- and long-term capital market performance;
- The perception of future economic conditions, including inflation and interest rate assumptions.

The asset allocation strategy shall identify target allocations to eligible asset classes and, where appropriate, suitable ranges within which each asset class can fluctuate as a percent of the total fund. Each asset class is to remain suitably invested at all times in either cash (or cash equivalents) or permitted securities within each asset class. The asset classes may be rebalanced from time to time to take advantage of tactical misvaluations across major asset classes or investment styles, or to align the current asset mix with strategic targets.

NATIONAL RIFLE ASSOCIATION OF AMERICA NOTES TO FINANCIAL STATEMENTS

At December 31, 2010 and 2009, the fair value and the asset allocation of the NRA's pension plan assets was as follows:

Asset category:	2010		2009	
Equity securities	\$28,091,563	60%	\$22,547,428	60%
Debt securities	16,189,899	35	12,612,599	34
Real estate	2,599,816	5	2,218,553	6
	<u>\$46,881,278</u>	<u>100%</u>	<u>\$37,378,580</u>	<u>100%</u>

The fair value hierarchy for the NRA Employee Retirement Plan (Defined Benefit Plan) as of December 31, 2010 shows total Plan assets of \$46,881,278 as Level II assets. Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets in inactive markets, inputs other than quoted prices that are observable for the asset or liability, and inputs that are derived principally from or corroborated by observable market data by correlation or other means. The Plan's investments are pooled separate accounts (PSAs). The fair value of a PSA is based on the underlying assets in the PSA and the number of units in each PSA owned by the Plan as a percentage of the total number of units in the PSA. A valuation agent is selected by Principal Life Insurance Company for each PSA. The valuation agent calculates the net assets of the account on each open market day.

The NRA contributes to the plan based on actuarially determined amounts necessary to provide assets sufficient to meet benefits to be paid to plan members. NRA annually funds the minimum required contribution. Expected contributions for the plan year ending December 31, 2011, are \$6,030,000.

The following plan year benefit payments, which reflect expected future service, as appropriate, are expected to be paid over the next 10 fiscal years:

2011	\$ 2,560,000
2012	\$ 2,710,000
2013	\$ 2,830,000
2014	\$ 3,150,000
2015	\$ 3,340,000
2016 – 2020 (total)	\$ 21,190,000

In addition, in 1997, the NRA established a 401(k) plan for employees. The plan, available to all employees after 90 days of service, permits participants to contribute a portion of their salary on a pre-tax basis. The NRA matches participant contributions based on plan provisions. Participants are 100% vested in employer contributions after three years of service. The vested balance is available to participants at termination, retirement, death, disability, hardships or through eligible loans. Employer contributions to the 401(k) plan totaled \$1,809,983 and \$1,702,762 for the years ended December 31, 2010 and 2009, respectively.

The NRA also maintains a deferred compensation agreement (the Agreement) for certain officers and employees. The Agreement is offered at the sole discretion of its Board of Directors, which may amend or terminate the Agreement at any time. The Agreement is funded through whole life insurance policies on the plan beneficiaries. The NRA is the policy owner and beneficiary.

NATIONAL RIFLE ASSOCIATION OF AMERICA NOTES TO FINANCIAL STATEMENTS

The death benefits due to the NRA under the above policies exceed the maximum defined benefits payable under the Agreement. Currently, several key employees are enrolled in the Agreement. Management believes that no unfunded liability exists under the Agreement. At December 31, 2010 and 2009, the NRA had assets relating to the cash surrender values of the whole life insurance policies of \$4,602,761 and \$3,341,890, respectively. The NRA had an accrued postretirement liability of \$3,294,228 and \$2,951,717 at December 31, 2010 and 2009, respectively. Pension expense for the years ended December 31, 2010 and 2009 was \$491,112 and \$1,670,610, respectively.

12. RENTAL OPERATIONS AS LESSOR

The NRA leases a portion of its headquarters building to tenants under various operating leases. These leases include renewal options and escalation clauses and require that the tenants pay for their prorated share of the building operating expenses.

The following is a schedule of minimum future rentals on non-cancellable operating leases as of December 31, 2010:

2011	\$ 1,352,449
2012	986,734
2013	741,772
2014	194,968
2015	<u>11,673</u>

Total minimum future rentals	<u>\$ 3,287,596</u>
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Total rental income for the years ended December 31, 2010 and 2009 was \$1,536,497 and \$1,498,567, respectively.

13. OPERATING LEASES AS LESSEE

The NRA leases warehouse, office space and equipment under non-cancellable operating leases with terms expiring through 2014. The lease agreements for various office space include renewal options and escalation clauses and require that the NRA pay for shared operating expenses.

The annual minimum payments related to these obligations as of December 31, 2010 are as follows:

2011	\$ 703,340
2012	548,380
2013	374,545
2014	<u>38,377</u>

Total minimum payments required	<u>\$ 1,664,642</u>
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Total lease expense for the years ended December 31, 2010 and 2009 was \$911,697 and \$943,307, respectively.

**NATIONAL RIFLE ASSOCIATION OF AMERICA
NOTES TO FINANCIAL STATEMENTS**

14. RELATED PARTIES

The NRA is affiliated with the Foundation, the CRDF, SCF and the FAF by virtue of the control vested with the NRA's Board of Directors to appoint the Board of Trustees of each affiliate. The PVF is a separately incorporated political action committee of the NRA whose five officers are NRA employees. The NRA provides certain benefits to the affiliates at no cost, among which are the use of office space and other administrative and support services. Management has determined that the fair value of these benefits is minimal, and accordingly, no amounts are reflected in these financial statements.

The Foundation reimburses the NRA for certain expenses, such as salaries, benefits, and general operating expenses, paid by the NRA on the Foundation's behalf. As of December 31, 2010 and 2009, \$17,195,092 and \$14,329,042 respectively, was owed to the NRA and included in due from affiliates for reimbursements and pass through funds still held by the Foundation. In addition, certain qualified NRA programs were funded by Foundation grants totaling \$12,573,541 and \$9,247,535 for the years ended December 31, 2010 and 2009, respectively.

The CRDF reimburses the NRA for general operating expenses paid by the NRA on the CRDF's behalf. As of December 31, 2010 and 2009, \$426 and \$2,017, respectively, was owed to the NRA for general operating expenses and included in due from affiliates.

All permanent employees of the SCF are maintained as employees of the NRA and the SCF reimburses the NRA for the total employee costs including benefits. The SCF reimburses the NRA for certain other expenses paid by the NRA on the SCF's behalf. As of December 31, 2010 and 2009, \$448,252 and \$489,822, respectively, was owed to the NRA for salaries, insurance and benefits net of certain other expenses owed by the NRA to the SCF and included in due from affiliates.

The NRA paid administrative and fundraising expenses of \$5,359,183 and \$3,759,979 for the years ended December 31, 2010 and 2009, respectively, on behalf of the PVF.



Department of the Treasury
Internal Revenue Service
Mid-Atlantic TE/GE

Date: April 10, 2000

> National Rifle Association
11250 Waples Mill Road
Fairfax, VA 22030-7400

Person to Contact:
Michael A. Bieloski 52-05662
Telephone Number
410-962-9434

Gentlemen,

We are pleased to inform you that as a result of our examination of your activities and books and records for the periods ending December 31, 1993 and December 31, 1994, we will continue to recognize your organization as tax-exempt under section 501(c)(4) of the Internal Revenue Code.

A Closing Agreement on Final Determination Covering Specific Matters addressing unrelated business income tax, employment taxes, etc. was executed on March 16, 2000. A copy of this Closing Agreement was sent to you under a separate letter.

If you have any questions or concerns, please call the person whose name and telephone number appear above

Thank you for your cooperation.

Sincerely,

R. Slaughter

R. Slaughter
Director, EO Examinations

Enclosure:

COPY



OFFICE OF
COMMISSIONER OF INTERNAL REVENUE

ADDRESS REPLY TO
COMMISSIONER OF INTERNAL REVENUE
AND REFER TO

IT:P:T:l
BBH

TREASURY DEPARTMENT
WASHINGTON 25



APR 12 1944

National Rifle Association of America
1600 Rhode Island Avenue, N.W.
Washington, D. C.

Gentlemen:

Reference is made to Bureau ruling of September 4, 1926, holding you exempt from Federal income tax under the provisions of section 231(6) of the Revenue Act of 1926 and corresponding sections of prior acts. On April 26, 1938, this ruling was affirmed under the Revenue Act of 1936 and on April 23, 1940 it was affirmed under the Revenue Act of 1938 and the Internal Revenue Code.

In view of the decision of the Circuit Court of Appeals for the District of Columbia in the case of National Rifle Association of America v. Young 134 F(2d), 524 and of the decision of the same court in Hazen v. National Rifle Association 101 F(2d), 432 wherein it was held that your property was not used for educational purposes within the meaning of Title 20, section 713, D. C. Code, 1929, it is the opinion of this office that you are not entitled to exemption from Federal income tax under the provisions of section 101(6) of the Internal Revenue Code and the corresponding provisions of prior revenue acts.

It is held, however, that you are entitled to exemption under the provisions of section 101(8) of the Internal Revenue Code and the corresponding provisions of prior revenue acts as an organization operated exclusively for the promotion of social welfare. Bureau rulings of September 4, 1926, April 26, 1938 and April 23, 1940 are accordingly modified to the extent indicated herein.

You will not, therefore, be required to file returns of income unless you change the character of your organization, the purposes for which you were organized or your method of operation. Any such changes should be reported immediately to the collector of internal

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revenue for your district in order that their effect upon your exempt status may be determined.

Since any organization which is exempt from Federal income tax under the provisions of section 101 of the Internal Revenue Code also is exempt from the capital stock tax pursuant to the express provisions of section 1201(a)(1) of the Internal Revenue Code you will not be required to file capital stock tax returns for future years so long as the exemption from income tax is effective.

You will be required, however, to file annually beginning with your current accounting period an information return on Form 990 with the collector of internal revenue for your district so long as this exemption remains in effect. This form may be obtained from the collector and is required to be filed on or before the fifteenth day of the fifth month following the close of your annual accounting period.

There are no provisions of law whereby all services performed in your employ are excepted from "employment" for employment tax purposes. However, sections 1426(b)(10)(A) of the Federal Insurance Contributions Act and 1607(c)(10)(A) of the Federal Unemployment Tax Act except from "employment" for the purposes of such Acts service performed in the employ of an organization exempt from income tax under section 101 of the Internal Revenue Code if the remuneration from such service does not exceed \$45.00 for any calendar quarter or if such service is performed by a student who is enrolled and is regularly attending classes at a school, college, or university. These provisions apply with respect to service performed on and after January 1, 1940.

In view of the fact that you have relied on the ruling of September 4, 1926, affirmed under the Revenue Act of 1936 and under the Revenue Act of 1938 and the Internal Revenue Code on April 26, 1938 and April 23, 1940, respectively, and in order to avoid subjecting you to undue hardship, under authority granted by section 3791(b) of the Internal Revenue Code, this ruling will not be applied retroactively for the purpose of collecting from you any Federal employment taxes imposed by the Social Security Act or by Chapter 9 of the Internal Revenue Code, as amended by the Social Security Act Amendments of 1939, for any taxable period ended prior to January 1, 1944, provided, within ninety days from the date of this letter, you file Schedules A of Form SS-1a reporting the wages of all employees paid during all expired tax-return periods after December 31, 1939, and prior to January 1, 1944. The necessary forms may be procured from the collector of internal revenue, Baltimore, Maryland. Also, since

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port

3 - National Rifle Association of America -

persons who have made contributions, gifts, or bequests to you have relied on the prior rulings, this ruling will not be applied retroactively for the purpose of collecting Federal income, gift or estate tax, or of denying a refund of any such taxes, because of the disallowance of a deduction of a contribution paid or a gift made to you in any taxable period ended prior to January 1, 1944, or of a bequest, legacy, devise or transfer made to you by a decedent who died on or before January 1, 1944.

The collector of internal revenue for your district is being advised of this action.

Very truly yours,

Joseph Stunanga
Commissioner

Approved: APR 12 1944

Robert G. Sullivan
Robert G. Sullivan
Secretary of the Treasury

DIVISION OF CORPORATIONS AND STATE RECORDS
162 Washington Avenue, Albany 12225CERTIFICATE OF TYPE OF NOT-FOR-PROFIT CORPORATION
OFTHE NATIONAL RIFLE ASSOCIATION OF AMERICA

Exact Name of Corporation

Under Section 113 of the Not-for-Profit Corporation Law

The name of the corporation is THE NATIONAL RIFLE ASSOCIATION OF AMERICA

The original name was THE NATIONAL RIFLE ASSOCIATION

The certificate of incorporation was filed by the Department of State on
November 20, 1871

Date of Incorporation

The corporation was formed pursuant to an Act of the Legislature of New York entitled
Cite Incorporation Statute
"An Act for the Incorporation of Societies or Clubs, for certain Social
and Recreative Purposes", passed April 11, 1865, as amended.The post office address to which the Secretary of State
shall mail a copy of any notice required by law is

1600 Rhode Island Avenue, N. W., Washington, D.C. 20036, Attn: Secretary

That under Section 201, it is a Type B Not-for-Profit Corporation as defined in this chapter.
(Insert A, B, C or D)IN WITNESS WHEREOF, this certificate has been subscribed this 2nd day of August 1973 at the County of District of Columbia
by the undersigned who affirm(s) that the statements made herein are true under the penalties of perjury.

THE NATIONAL RIFLE ASSOCIATION OF AMERICA

To be signed pursuant to
Section 104(d) of the N-PCLBy: C. R. Gutermuth
C. R. Gutermuth, PresidentATTEST: Frank C. DanielPrint or Type Names
Frank C. Daniel, Secretary

NOTE: The fee for filing the foregoing certificate is \$10 payable to the Department of State by certified check or money order.

Every corporation required to file under Paragraph (a) of Section 113 of the N-PCL will be considered a Type B corporation until it has filed a
certificate of type.

DISTRICT OF COLUMBIA, ss:

On the 22nd day of March, 1956, before me personally appeared
Morton C. Hazzel, President of The National Rifle Association of America, and
Frank C. Daniel, its secretary, known to me to be the President and Secretary
of said Corporation, and the persons who executed the foregoing certificate
and duly signed the said certificate before me, and severally acknowledged
that they executed the same for the purposes therein mentioned, and that it
is their act.

Witness my hand and seal in the District of Columbia this 22nd
day of March, 1956.

Maria Starczewski

Notary Public, D. C.

My Commission Expires: June 14 1959

I, JOSEPH A. GAVAGAN, a Justice of the
New York State Supreme Court, First Judicial District, hereby
approve the foregoing certificate to extend the purposes and
provide a stated minimum number of directors of The National
Rifle Association of America, this 1st day of June, 1956.

/s/ JOSEPH A. GAVAGANJustice of the Supreme Court
of the State of New York

JOSEPH A. GAVAGAN

Know All Men by these Presents, that we, the undersigned,

Ambrose E. Burnside

George W. Wingate

William C. Church

Alexander Shaler

John B. Woodward

Joshua M. Varian

Henry G. Shaw

Fred'k M. Peck

Fred'k A. Mason

Geo Moore Smith

A. W. Craven

A. W. Dimock

William J. Harding

J. M. Bundy

Augustus Funk

Joseph P. Kiddoo

James McQuade

Thomas S Dakin

William G. Ward

F. Whittaker

Emmons Clark

Josiah Porter

W. C. Squire

John Powell, Jr.

Marcellus Hartley

Harry Rockafellow

Frank P. Church

A. F. Francis

Bird W. Spencer

John W. Partridge

N. Cano Dunn

Francis De Grass & F. S. Giles being citizens of the United States, and of the State of New York, do hereby, pursuant to and in conformity with an Act of the Legislature of the State of New York, entitled "An Act" for the incorporation of Societies or Clubs, for certain "Social and recreative purposes", passed on the Eleventh day of April, Eighteen hundred and sixty five, and the various Acts of said Legislature amendatory thereof, associate ourselves together, and form a body politic and corporate, and do hereby certify,

I. Name or Title:

That the corporate name by which the said Society shall be known in law, shall be,

The National Rifle Association

II. Object:

The object for which said association is formed, is the improvement of its members in markmanship, and to promote the introduction of the system of aiming drill and rifle practice as part of the military drill of the National Guard of this and other states, and for those purposes, to provide a suitable range or ranges in the vicinity of the City of New York.

III. Number of Directors:

That the number of Directors of said Association who

That the names of the Directors of said Association
who shall manage the same for the first year of its existence, are
as follows:-

William C. Church

Geo. W. Wingate

John B. Woodward

Anthony W. Dimock

Joshua M. Varian

Henry G. Shaw

Fred'k A. Mason

Augustus Funk

Fredk. M. Peck

Alexander Shaler

Geo Moore Smith

William J. Harding

Ambrose E. Burnside

Alfred W. Craven

John Powell Jr.

In Witness Whereof, we have hersunto affixed our names,
at the City of New York, this Fifteenth day of September Eighteen
hundred and Seventy One.

Alexander Shaler

A E Burnside

Geo. W. Wingate

Henry G Shaw

Geo Moore Smith

Fred. A. Mason

Joseph B. Kiddoo

Jno B Woodward

Jno Powell Jr.

John N. Partridge

W. C. Squire

Bird W Spencer

Augustus Funk

J. M. Bundy

W. C. Church

Thos. S. Dakin

Harry Rockafellar

A W. Dimock

W. B. Allen

H. A. Gildersleeve.

F. Whittaker.

A. F. Francis

N. Gano Dunn

Marcellus Hartley

Francis DeGrep

Emmons Clark

Jas. McQuade

Wm. J. Harding

A. W. Craven

Josiah Porter

Joshua M Varian

F. S. Giles

F. P. Church

State of New York)

City and County of New York.)

ss:

At various times between the 15th day of September & the
15th day of November A.D. Eighteen hundred and seventy one, be-
fore me personally appeared Alexander Shaler, A. E. Burnside, Geo

B. Kiddoo, Jno B. Woodward, Fred'k M. Peck, John Powell Jr. John

N. Partridge, W. C. Squire, Augustus Funk, Bird W. Spencer, W. G. Ward, J M Bundy, W. G. Church, Thos. S. Dakin, Harry Rockafellow, A. W. Dimock, W. B. Allen, H. A. Gildersleeve, F. Whittaker, A. F. Francis, N. Cano Dunn, Marcellus Hartley, Francis DeGrass, Emmons Clark, James McQuade, William J. Harding, A. W. Craven, Josiah Porter, Joshua M. Varian, F. S. Giles & F. P. Church.

Known to me to be the persons described in, and who executed the foregoing certificate, and duly signed the said certificate before me, and severally acknowledged that they executed the same for the purposes therein mentioned.

(Endorsed)

Filed Nov 17, 1871

(Seal)

Wm. J. Bell.

Notary Public.

N. Y. County.

State of New York,

City and County of New York.

} ss.

I, Charles E. Loew, Clerk of the said City and County, and Clerk of the Supreme Court of said State for said County, DO CERTIFY, That I have compared the annexed with the original Certificate of Incorporation of the "National Rifle Association" on file in my office, and that the same is a correct transcript therefrom, and of the whole of such original.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal, this 17th day of November- 1871.

(Seal)

Chas E Loew Clerk.

(ENDORSED)

I hereby consent and approve
of the incorporation of The
National Rifle Association
under the within certificate
Dated New York Nov. 17. 1871

Jno R Brady
Justice

In the matter of the incorporation
of

The National Rifle Association
Certificate of Incorporation
Filed Nov. 20th 1871

D. Willers Jr
Dep. Secy of State.

State of New York
OFFICE OF THE SECRETARY OF STATE } ss.:

1624
I have compared the preceding

with the certified copy of the Certificate of Incorporation of
The National Rifle Association,
filed in this office on the 20th day of November, 1871,

and do HEREBY CERTIFY the same to be a correct transcript therefrom and of the whole thereof.

Witness my hand and the seal of the Secretary of State,
at the City of Albany this nineteenth day
of May, one thousand nine hundred and twenty-five.

at a Special Term thereof held at the Court

House in the City of New York on the third

Monday of September 1877.

Present

Hon. Theodric R. Westbrook, Justice.

In the matter of the application of
"The National Rifle Association"
for an order authorizing it to
assume its proposed new
corporate name.

On reading and filing the annexed verified petition
of "The National Rifle Association" and affidavits of proof of
publication for six weeks of the notice of this application:

Now on motion of Geo. R. Garrington Esq., Attorney
for said Association, it appearing to the satisfaction of this
Court, that such notice has been published, and that this applica-
tion is made in pursuance of a resolution of the Directors of said
Corporation; and that there is no reasonable objection to said
Corporation changing its name:

Ordered that the said "The National Rifle Association"
be, and the same is hereby authorized to assume its proposed new
corporate name and be known as "The National Rifle Association of
America."

And it is further ordered that this order be published,
at least once in each week for four weeks, in the "Turf Field and
Farm", a newspaper published in New York County.

A Copy

Henry A. Gumbletin

Clerk

In the matter of the
application of the
Nation Rifle Association
for an order authorizing
it to assume its proposed
new Corporate name.

Filed October 26th 1877_

Edgar K. Apgar
Dep Secy of State

State of New York }
OFFICE OF THE SECRETARY OF STATE } ss.

1633
I have compared the preceding

with the certified copy of Order authorizing "The National Rifle
Association" to change its corporate name to "The National Rifle
Association of America," filed in this office on the 26th day
of October, 1877.

and do HEREBY CERTIFY the same to be a correct transcript therefrom and of the whole thereof.

Witness my hand and the seal of office of the Secretary of State,
at the City of Albany this nineteenth day
of May, one thousand nine hundred and twenty-five.

THOMAS J. CURRAN
SECRETARY OF STATE



SIDNEY B. GORDON
DEPUTY SECRETARY

STATE OF NEW YORK
DEPARTMENT OF STATE
DIVISION OF CORPORATIONS

MH 164 STATE STREET June 15, 1951
ALBANY 1, N. Y.

National Rifle Association
1600 Rhode Island Avenue
Washington 6, D.C.

Dear Sir:

CERTIFICATE OF REPORT OF EXISTENCE

OF

THE NATIONAL RIFLE ASSOCIATION, OF AMERICA,

has been received and filed today as requested.

Fee \$ 5.00 paid.

Yours truly,
THOMAS J. CURRAN
Secretary of State.

By *Sidney B. Gordon*
Deputy Secretary of State.

Form 7.

1. The name of the corporation is The National Rifle Association of America. It was originally incorporated under the name of The National Rifle Association.

2. The certificate of incorporation was filed in the office of the Clerk of the Supreme Court of New York for the County of New York on November 17, 1871, and a certified copy thereof was filed in the office of the Secretary of State of New York on November 20, 1871.

3. The following purposes are to be added to those stated in the certificate of incorporation:

"And to promote social welfare and public safety, law and order, and the national defense; to educate and train citizens of good repute in the safe and efficient handling of small arms, and in the technique of design, production and group instruction; to increase the knowledge of small arms and promote efficiency in the use of such arms on the part of members of law enforcement agencies, of the armed forces, and of citizens who would be subject to service in the event of war; and generally to encourage the lawful ownership and use of small arms by citizens of good repute."

4. The certificate of incorporation provides for fifteen directors.

This is to be changed so that it is provided that:

"The number of directors shall be not less than fifteen, nor more than one hundred."

In Witness Whereof, we, being President and Secretary respectively of The National Rifle Association of America, have set our hands and the seal of said corporation this 22nd day of March, 1956, in the City of Washington, District of Columbia.

Morton C. Newman
President

L. B. Davis
Secretary

(SEAL)

DISTRICT OF COLUMBIA, ss:

Morton C. Musma^g and Frank G. Daniel, each being duly sworn,
each on his oath says that they are President and Secretary respectively of
of America
The National Rifle Association, a New York membership corporation, and that
they were authorized to execute and file the foregoing and annexed certi-
ficates, pursuant to Section 30 of the Membership Corporations Law of New
York, by the concurring vote of a majority of the members of said corporation
present at an annual meeting of said corporation held March 22, 1956, upon
notice pursuant to and in compliance with Section 43 of the Membership
Corporations Law of New York.

Morton C. Musma Jr

Morton C. Musma Jr
Rear Admiral, U.S.N. (Ret'd)

Frank G. Daniel

Frank G. Daniel

State of New York }
DEPARTMENT OF STATE } ss:

7332

I CERTIFY That I have compared the preceding
copy with the original Certificate of Amendment of Certificate of Incorporation and
Change of Number of Directors of

The National Rifle Association of America,

1959

filed in this department on the 4th day of June, 1956, and that such
copy is a correct transcript therefrom and of the whole of such original.

Witness my hand and the official seal of the Department of State at the
City of Albany, this seventh day
of June, one thousand nine hundred
fifty-six.

Samuel B. London

Secretary of State

By *Samuel London*
Deputy Secretary of State

State of New York
Department of State } ss:

I hereby certify, that the certificate of incorporation of NATIONAL RIFLE ASSOCIATION OF AMERICA was filed on 11/20/1871, under the name of THE NATIONAL RIFLE ASSOCIATION, as a Not-for-Profit corporation and that I have made a diligent examination of the index of corporation papers filed in this Department for a certificate, order, or record of a dissolution, and upon such examination, I find no such certificate, order or record, and that so far as indicated by the records of this Department, such corporation is a subsisting corporation.

A Certificate of Amendment THE NATIONAL RIFLE ASSOCIATION, changing name to NATIONAL RIFLE ASSOCIATION OF AMERICA, was filed 10/26/1877.

Witness my hand and the official seal
of the Department of State at the City
of Albany, this 06th day of March
one thousand nine hundred and
ninety-six.

Alexander F. Treachwell

Secretary of State

199603070388 59

State of New York
Department of State } ss:

I hereby certify, that the certificate of incorporation of NATIONAL RIFLE ASSOCIATION OF AMERICA was filed on 11/20/1871, under the name of THE NATIONAL RIFLE ASSOCIATION, as a Not-for-Profit corporation and that I have made a diligent examination of the index of corporation papers filed in this Department for a certificate, order, or record of a dissolution, and upon such examination, I find no such certificate, order or record, and that so far as indicated by the records of this Department, such corporation is a subsisting corporation. I further certify that I find the following:

A Certificate of Amendment THE NATIONAL RIFLE ASSOCIATION, changing name to NATIONAL RIFLE ASSOCIATION OF AMERICA, was filed 10/26/1877.

A Certificate of Amendment was filed on 06/15/1951.

A Certificate of Amendment was filed on 06/04/1956.

A Certificate of Amendment was filed on 08/28/1973.

A Certificate of Amendment was filed on 10/19/1977.

A Certificate of Amendment was filed on 10/15/1985.

I further certify, that no other certificates have been filed by such corporation.

Witness my hand and the official seal
of the Department of State at the City
of Albany, this 06th day of March
one thousand nine hundred and
ninety-six.

Alexander F. Treachwell

Secretary of State

199603070387 59

Amendments to the Articles of Incorporation

1877

" The National Rifle Association of America"

1951

Certificate of Report of Existence

1956

"And to promote social welfare and public safety, law and order, and the national defense; to educate and train citizens of good repute in the safe and efficient handling of small arms, and in the technique of design, production and group instruction; to increase the knowledge of small arms and promote efficiency in the use of such arms on the part of members of law enforcement agencies, of the armed forces, and of citizens who would be subject to service in the event of war; and generally to encourage the lawful ownership and use of small arms by citizens of good repute."

"The number of directors shall be not less than fifteen, nor more than one hundred."

1973

Certificate of Type of Not-for-Profit Corporation (Identified as type B)

1977

"And to promote and educate and train citizens of good repute in the safe and efficient handling of small arms, and in the technique of design, production and group instruction; to promote public safety, hunter safety, hunting safely with firearms, law and order, and the national defense; to increase the knowledge of small arms and promote efficiency in the use of such arms on the part of members of law enforcement agencies, of the armed forces, and of citizens who would be subject to service in the event of war; and generally to encourage the lawful ownership and use of small arms by citizens of good repute; and to educate, promote, and further the right of the individual of good repute to keep and bear arms as a common law and constitutional right both of the individual citizen and of the collective militia.

1985 (New Section)

"V. Amendment of Bylaws

That the Bylaws of the corporation may be amended without a meeting of members, upon written consent of a majority of the members voting in writing in response to a written solicitation of such written consent addressed to all members entitled to vote."

State of New York }
Department of State } ss.:

63357

*I hereby certify that I have compared the annexed copy with the original document filed by the Department of State
and that the same is a correct transcript of said original.*

Witness my hand and seal of the Department of State on

OCT 15 1985


Secretary of State

CERTIFICATE OF AMENDMENT OF THE
CERTIFICATE OF INCORPORATION OF THE NATIONAL
RIFLE ASSOCIATION OF AMERICA UNDER SECTION 803
OF THE NOT-FOR-PROFIT CORPORATION LAW

Pursuant to S 803 of the New York Not-for-Profit Corporation Law (hereafter the "N-P.C.L."), this Certificate of Amendment is made and filed as follows:

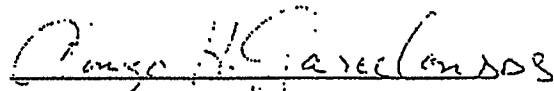
1. The name of this corporation is The National Rifle Association of America. It was originally formed under the name of the National Rifle Association.
2. The corporation's certificate of incorporation was filed by the Department of State of New York on November 20, 1871, under the provisions of An Act of the Legislature of the State of New York for the incorporation of societies or clubs for certain social and recreative purposes, passed on the 11th day of April, 1865, as such Act has been amended.
3. This corporation is a corporation as defined in subparagraph (a) (5) of section 102 (Definitions) of the New York Not-for-Profit Corporation Law; it is a Type B corporation under section 201 of said Law; and it shall hereafter continue to be a Type B corporation.
4. The certificate of incorporation, as amended, is further amended to add the following new section:
- "V. Amendment of Bylaws
- That the Bylaws of the corporation may be amended without a meeting of members, upon written consent of a majority of the members voting in writing in response to a written solicitation of such written consent addressed to all members entitled to vote."

B277606

5. This amendment of the certificate of incorporation was duly authorized, pursuant to N-P.C.L. S 802(a)(1) by a resolution of the members of this corporation passed at the annual meeting of members on April 20, 1985, in Seattle, Washington.

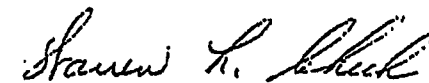
6. The Secretary of State of New York is the designated agent for service of process on the corporation. The post office address to which the Secretary of State shall mail a copy of any notice required by law is 1600 Rhode Island Avenue, N.W., Washington, D.C. 20036.

In witness whereof we, being President and Secretary, respectively, of The National Rifle Association of America, have set our hands and the seal of said corporation this 1st day of OCTOBER, 1985 in the City of Washington, District of Columbia.



Alonzo H. Garcelon, D.D.S
President

(SEAL)

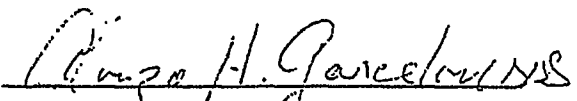


Warren L. Cheek
Secretary

VERIFICATION

DISTRICT OF COLUMBIA, ss:


Alonzo H. Garcelon, being duly sworn, on his oath says that he is President of The National Rifle Association of America, a New York Not-for-Profit Corporation, that he attended the meeting of members of said corporation in Seattle, Washington, on April 20, 1985; that he has read the foregoing and annexed certificate; and that the statements contained therein are known by him to be true and correct.


Alonzo H. Garcelon, President

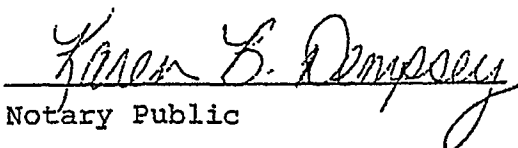
VERIFICATION

DISTRICT OF COLUMBIA, ss:

Warren L. Cheek, being duly sworn, on his oath says that he is Secretary of The National Rifle Association of America, a New York Not-for-Profit Corporation, that he attended the meeting of members of said corporation in Seattle, Washington, on April 20, 1985; that he has read the foregoing and annexed certificate; and that the statements contained therein are known by him to be true and correct.


Warren L. Cheek, Secretary

Subscribed and sworn to before me this 7th day ofOctober, 1985.


Notary Public

My Commission Expires: My Commission Expires April 30, 1989

FILED

B277606
REC'D

B277606
REC'D

OCT 15 9 12 AM '85

OCT 11 2 PH '85

OCT 10 10 PH '85

ST

Orig
The National
Rifle Association

11/20 1871

11 P-1j

STATE OF NEW YORK
DEPARTMENT OF STATE

CERTIFICATE OF AMENDMENT

OF THE

CERTIFICATE OF INCORPORATION

OF

THE NATIONAL RIFLE ASSOCIATION OF AMERICA

UNDER SECTION 803 OF THE
NOT-FOR-PROFIT CORPORATION LAW

FILED OCT 15 1985

AMT. OF CHECK \$ 44
FILING FEE \$ 30
TAX \$
COUNTY FEE \$
COPY \$ 4
CERT \$
REFUND \$
SPEC HANDLE \$ 10

BY: *8* *New York*
Type B

mo S/a
Ass'd
nfp-type B

10/26 1877

myco

1W-30

LA 436751-7

606793 not add: 1600 Rhode
Island Ave
N.W.
Washington
D.C.
20036

BILLED

all by

h.c.b.

NRA Certificate of Incorporation

I. Name or Title:

The National Rifle Association of America

II. Object:

The object for which said association is formed is the improvement of its members in marksmanship, and to promote the introduction of the system of accuracy drill and rifle practice as part of the military drill of the National Guard of this and other States, and for those purposes to provide a suitable range or ranges in the vicinity of the City of New York, and to promote and educate and train citizens of good repute in the safe and efficient handling of small arms, and in the technique of design, production and group instruction; to promote public safety, hunter safety, hunting safely with firearms, law and order, and the national defense; to increase the knowledge of small arms and promote efficiency in the use of such arms on the part of members of law enforcement agencies, of the armed forces, and of citizens who would be subject to service in the event of war; and generally to encourage the lawful ownership and use of small arms by citizens of good repute; and to educate, promote, and further the right of the individual of good repute to keep and bear arms as a common law and constitutional right both of the individual citizen and of the collective militia.

III. Number of Directors:

The number of directors shall be not less than fifteen, nor more than one hundred.

IV. Name of the Directors:

That the name of the Directors of said Association who shall manage the same for the first year of its existence, are as follows: (Note this contain the names of the original directors that formed the corporation in 1871.)

V. Amendment of Bylaws:

That the Bylaws of the corporation may be amended without a meeting of members, upon written consent of a majority of the members voting in writing in response to a written solicitation of such written consent addressed to all members entitled to vote.

FILED: NEW YORK COUNTY CLERK 03/14/2023 11:12 AM

INDEX NO. 451625/2020

NYSCEF DOC. NO. 1414

RECEIVED NYSCEF: 03/14/2023

COPY OF WITHIN PAPER
RECEIVED

OCT 25 2011

NYS OFFICE OF THE ATTORNEY GENERAL
CHARITIES BUREAU

NATIONAL RIFLE ASSOCIATION OF AMERICA
OFFICE OF THE GENERAL COUNSEL
11250 WAPLES MILL ROAD
FAIRFAX, VIRGINIA 22030

October 21, 2011

(703) 267-1250
(703) 267-3985 fax



NRA

New York State Department of Law
Office of the Attorney General
Charities Bureau – Registration Section
120 Broadway
New York, NY 10271

RE: REGISTRATION #: 02-21-64 (NATIONAL RIFLE ASSOCIATION OF AMERICA)
ANNUAL CHARITABLE RENEWAL

Dear Sir or Madam:

The submittal of the enclosed items is made on behalf of the National Rifle Association of America. The items reflect the reporting period for the fiscal year ending December 31, 2010.

The enclosures are as follows:

1. A check payment in the amount of \$775.00 for registration fee
2. Annual Filing for Charitable Organizations Form CHAR500
3. 2010 Financial Statements with Report of Independent Auditors
4. IRS Form 990
5. Bylaws of National Rifle Association of America
6. Articles of Incorporation of National Rifle Association of America

For our own records please send the National Rifle Association of America a letter indicating your approval of the solicitation renewal. A date-stamped copy of this cover letter will be sufficient. A self-addressed stamped envelope is enclosed for your convenience.

If you have any questions or require additional information, please contact me at (703) 267-1269 or by email at amcfadden@nrahq.org. Thank you for your assistance.

Sincerely,

Ashleigh McFadden
Paralegal
National Rifle Association

(Enclosures)