

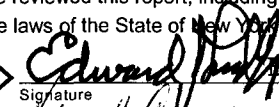
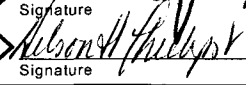


Group Check ID      G200912310000001

<b>Form CHAR500</b>  <small>This form used for Article 7-A, EPTL and dual filers (replaces forms CHAR 497, CHAR 499 and CHAR 496)</small>	<b>Annual Filing for Charitable Organizations</b> New York State Department of Law (Office of the Attorney General) Charities Bureau - Registration Section 120 Broadway New York, NY 10271 <a href="http://www.oag.state.ny.us/bureaus/charities/about.html">http://www.oag.state.ny.us/bureaus/charities/about.html</a>	<b>2008</b>  <b>Open to Public Inspection</b>
<b>1. General Information</b>		
a. For the fiscal year beginning (mm/dd/yyyy) <u>01/01</u> / <b>2008</b> and ending (mm/dd/yyyy) <u>12/31/2008</u>		
b. Check if applicable for NYS:  <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial filing <input type="checkbox"/> Final filing <input type="checkbox"/> Amended filing <input type="checkbox"/> NY registration pending	c. Name of organization  <div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;">           National Rifle Association of America         </div> <div style="display: flex; border-bottom: 1px solid black;"> <div style="flex: 2; border-right: 1px solid black; padding: 2px;"> <small>Number and street (or P.O. box if mail not delivered to street address)</small>            c/o NRA Office of General Counsel            11250 Waples Mill Road         </div> <div style="flex: 1; padding: 2px;"> <small>Room/suite</small> </div> </div> <div style="border-bottom: 1px solid black;"> <small>City or town, state or country and zip + 4</small>            Fairfax, VA 22030         </div>	d. Fed. employer ID no. (EIN) (##-####) <div style="border-bottom: 1px solid black; text-align: center;">53-0116130</div> e. NY State registration no. (##-###-##) <div style="border-bottom: 1px solid black; text-align: center;">02-21-64</div> f. Telephone number <div style="border-bottom: 1px solid black; text-align: center;">(703) 267-1250</div> g. Email <div style="border-bottom: 1px solid black; text-align: center;">gcounsel@nrahq.org</div>

**2. Certification - Two Signatures Required**

We certify under penalties of perjury that we reviewed this report, including all attachments, and to the best of our knowledge and belief, they are true, correct and complete in accordance with the laws of the State of New York applicable to this report.

a. President or Authorized Officer	 <small>Signature</small>	Edward J. Land, Jr., Secretary	<div style="border-bottom: 1px solid black; text-align: center;">12/28/2009</div> <small>Date</small>
b. Chief Financial Officer or Treas.	 <small>Signature</small>	Wilson H. Phillips, Jr., Treasurer	<div style="border-bottom: 1px solid black; text-align: center;">12/28/09</div> <small>Date</small>

**3. Annual Report Exemption Information**
**a. Article 7-A annual report exemption (Article 7-A registrants and dual registrants)**

Check ☐ if total contributions from NY State (including residents, foundations, corporations, government agencies, etc.) did not exceed \$25,000 and the organization did not engage a professional fund raiser (PFR) or fund raising counsel (FRC) to solicit contributions during this fiscal year.

**NOTE:** An organization may claim this exemption if no PFR or FRC was used and either: 1) it received an allocation from a federated fund, United Way or incorporated community appeal and contributions from other sources did not exceed \$25,000 or 2) it received all or substantially all of its contributions from one government agency to which it submitted an annual report similar to that required by Article 7-A.

**b. EPTL annual report exemption (EPTL registrants and dual registrants)**

Check ☐ if gross receipts did not exceed \$25,000 and assets (market value) did not exceed \$25,000 at any time during this fiscal year.

For EPTL or Article-7A registrants claiming the annual report exemption under the one law under which they are registered and for dual registrants claiming the annual report exemptions under both laws, simply complete part 1 (General Information), part 2 (Certification) and part 3 (Annual Report Exemption Information) above.

Do not submit a fee, do not complete the following schedules and do not submit any attachments to this form.

**4. Article 7-A Schedules**

If you did **not** check the Article 7-A annual report exemption above, complete the following for this fiscal year:

- a. Did the organization use a professional fund raiser, fund raising counsel or commercial co-venturer for fund raising activity in NY State? .. ☒ **Yes\*** ☐ **No**  
 \* If "Yes", complete **Schedule 4a**.
- b. Did the organization receive government contributions (grants)? ..... ☐ **Yes\*** ☒ **No**  
 \* If "Yes", complete **Schedule 4b**.

**5. Fee Submitted: See last page for summary of fee requirements.**

Indicate the filing fee(s) you are submitting along with this form:

a. Article 7-A filing fee .....	\$ 25
b. EPTL filing fee .....	\$ 750
c. <b>Total fee</b> .....	<b>\$ 775</b>

**Submit only one check or money order for the total fee, payable to "NYS Department of Law"**

**6. Attachments - For organizations that are not claiming annual report exemptions under both laws, see last page for required attachments →→→**

Schedule 4a: Professional Fund Raisers (PFR), Fund Raising Counsels (FRC), Commercial Co-Venturers (CCV)	
If you checked the box in question 4.a. on page 1, complete the following schedule for each PFR, FRC or CCV that the organization engaged for fund raising activity in NY State:	
1. Type of fund raising professional (FRP):	
Professional fund raiser .....	<input checked="" type="checkbox"/>
Fund raising counsel .....	<input type="checkbox"/>
Commercial co-venturer .....	<input type="checkbox"/>
2. Name of FRP:	
<u>InfoCision Management Corporation</u>	
Number and street (or P.O. box if mail is not delivered to street address):	
<u>325 Springside Drive</u>	
City or town, state or country and zip + 4:	
<u>Akron, OH 44333</u>	
3. FRP telephone number:	
<u>(330) 668-1400</u>	
4. Services provided by FRP (provide description):	
<u>Plan, prepare, manage, and conduct a nationally directed outbound telemarketing campaign to active, lapsed, or potential members/donors.</u>	
5. Compensation arrangement with FRP (provide description):	
<u>Compensation is on a per call basis.</u>	
6. Dates of contract .....	<u>08/01/2009</u> through <u>07/31/2010</u> (mm/dd/yyyy) (mm/dd/yyyy)
7. Amount paid to FRP .....	\$ <u>4,784,079</u>
8. If services were provided by a CCV, did the CCV provide the charitable organization with the interim report(s) required by §§ 173-a. 3 of the Executive Law? <u>N/A</u>	

**NATIONAL RIFLE ASSOCIATION OF AMERICA**

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**FINANCIAL STATEMENTS**

**as of December 31, 2008 and 2007**

**AND**

**REPORT THEREON**

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**NATIONAL RIFLE ASSOCIATION OF AMERICA**

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# McGladrey & Pullen

Certified Public Accountants

## Report of Independent Auditors

To the Board of Directors and Members of the  
National Rifle Association of America

We have audited the accompanying statement of financial position of the National Rifle Association of America (NRA) as of December 31, 2008, and the related statements of activities and of cash flows for the year then ended. These financial statements are the responsibility of the NRA's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of the NRA for the year ended December 31, 2007, were audited by other auditors whose report, dated March 8, 2008, expressed an unqualified opinion on those statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the 2008 financial statements referred to above present fairly, in all material respects, the financial position of the National Rifle Association of America as of December 31, 2008, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The accompanying financial statements are those of the National Rifle Association of America only and are not those of the primary reporting entity. The consolidated financial statements of the NRA and its affiliates have been issued as the financial statements of the primary reporting entity.

*McGladrey & Pullen, LLP*

March 3, 2009

NATIONAL RIFLE ASSOCIATION OF AMERICA  
STATEMENTS OF FINANCIAL POSITION  
as of December 31, 2008 and 2007

ASSETS

	2008	2007
Cash and cash equivalents	\$ 10,760,322	\$ 10,072,973
Investments	23,200,952	35,988,780
Pledges receivable, net	1,498,468	1,089,963
Accounts receivable, net	29,707,650	26,891,344
Due from affiliates	12,229,135	15,282,924
Inventories and supplies, net	8,976,851	6,903,968
Prepaid expenses	1,610,643	2,113,892
Notes receivable, net	3,165,695	3,215,112
Property and equipment, net	35,936,027	35,892,178
Other assets	4,256,876	4,690,388
Total assets	<u>\$ 131,342,619</u>	<u>\$ 142,141,522</u>

LIABILITIES AND NET ASSETS

Accounts payable	\$ 13,129,376	\$ 13,503,227
Accrued liabilities	50,035,123	25,834,205
Notes payable	26,166,156	33,519,558
Deferred revenue, net	18,143,254	61,609,730
Total liabilities	<u>107,473,909</u>	<u>134,466,720</u>
Net assets:		
Unrestricted	1,788,111	(17,968,654)
Temporarily restricted	1,158,321	5,734,780
Permanently restricted	20,922,278	19,908,676
Total net assets	<u>23,868,710</u>	<u>7,674,802</u>
Total liabilities and net assets	<u>\$ 131,342,619</u>	<u>\$ 142,141,522</u>

The accompanying notes are an integral  
part of these financial statements.

NATIONAL RIFLE ASSOCIATION OF AMERICA  
STATEMENTS OF ACTIVITIES  
for the years ended December 31, 2008 and 2007

	2008				2007			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue and other support:								
Members' dues	\$ 145,034,392	\$ -	\$ -	\$ 145,034,392	\$ 228,619,274	\$ -	\$ -	\$ 228,619,274
Program fees	5,288,336	-	-	5,288,336	4,792,638	-	-	4,792,638
Contributions	47,282,235	8,620,486	1,013,602	56,916,323	41,705,882	11,175,576	2,792,031	55,673,269
Advertising	20,365,841	-	-	20,365,841	22,908,087	-	-	22,908,087
Member sales	13,456,503	-	-	13,456,503	11,483,458	-	-	11,483,458
Investment income, net	(3,072,901)	(371,695)	-	(3,444,596)	2,975,296	419,513	-	3,394,809
Insurance administration fees	6,756,781	-	-	6,756,781	5,877,038	-	-	5,877,038
Rental income	1,712,075	-	-	1,712,075	1,727,372	-	-	1,727,372
Other	4,419,879	-	-	4,419,879	4,313,472	-	-	4,313,472
Assets released from restrictions	12,025,269	(12,025,269)	-	-	9,377,252	(9,377,252)	-	-
Total revenue and other support	253,268,410	(3,776,478)	1,013,602	250,505,534	333,760,549	2,217,837	2,792,031	338,770,417
Expenses:								
Program services:								
Legislative programs	23,047,660	-	-	23,047,660	16,749,753	-	-	16,749,753
Publications	30,310,728	-	-	30,310,728	29,028,906	-	-	29,028,906
Public affairs	12,411,241	-	-	12,411,241	10,859,018	-	-	10,859,018
Competitions	5,048,628	-	-	5,048,628	4,731,936	-	-	4,731,936
Education and training	4,905,248	-	-	4,905,248	4,578,025	-	-	4,578,025
Hunter services	1,205,502	-	-	1,205,502	895,521	-	-	895,521
Field services	10,989,545	-	-	10,989,545	9,748,206	-	-	9,748,206
Law enforcement	3,781,165	-	-	3,781,165	2,899,907	-	-	2,899,907
Recreational shooting	5,319,701	-	-	5,319,701	4,744,340	-	-	4,744,340
Women's issues	645,337	-	-	645,337	492,882	-	-	492,882
	97,664,755	-	-	97,664,755	84,728,594	-	-	84,728,594
Member services and acquisition	49,183,414	-	-	49,183,414	68,307,718	-	-	68,307,718
Administrative	7,691,072	-	-	7,691,072	7,470,722	-	-	7,470,722
Executive office	15,208,715	-	-	15,208,715	14,270,962	-	-	14,270,962
Fundraising	34,289,656	-	-	34,289,656	27,977,938	-	-	27,977,938
Total expenses	204,037,612	-	-	204,037,612	202,755,934	-	-	202,755,934
Change in net assets before other changes	49,230,798	(3,776,478)	1,013,602	46,467,922	131,024,615	2,217,837	2,792,031	136,034,483
Unrealized losses on investments, net	(5,055,227)	(798,981)	-	(5,855,208)	(785,190)	(25,159)	-	(810,349)
Unrealized loss on derivative instrument	(4,279,634)	-	-	(4,279,634)	(1,167,696)	-	-	(1,167,696)
Net (loss) gain on pension obligation	(20,138,172)	-	-	(20,138,172)	1,090,395	-	-	1,090,395
Change in net assets	19,756,765	(4,578,459)	1,013,602	16,193,908	130,162,124	2,192,678	2,792,031	135,146,833
Net assets (deficit), beginning of year	(17,968,654)	5,734,780	19,908,676	7,674,802	(148,130,778)	3,542,102	17,116,645	(127,472,031)
Net assets, end of year	\$ 1,788,111	\$ 1,156,321	\$ 20,922,278	\$ 23,866,710	\$ (17,968,654)	\$ 5,734,780	\$ 19,908,676	\$ 7,674,802

The accompanying notes are an integral  
part of these financial statements.



NATIONAL RIFLE ASSOCIATION OF AMERICA  
STATEMENTS OF CASH FLOWS  
for the years ended December 31, 2008 and 2007

	2008	2007
Cash flows from operating activities:		
Change in net assets	\$ 16,193,908	\$ 135,146,833
Adjustments to reconcile change in net asset to net cash provided by operating activities:		
Depreciation and amortization	2,435,273	2,002,797
Provision for losses on accounts receivable	6,378,341	2,951,921
Provision for losses on notes receivable	-	1,170,953
Contributions permanently restricted for long-term investment	(1,013,602)	(2,792,031)
Net unrealized and realized losses (gains) on investments	10,150,258	(1,432,545)
Unrealized loss on derivative instrument	4,279,634	1,167,696
Net loss (gain) on pension obligation	20,139,172	(1,090,395)
Net loss on disposal of assets	243,785	125,536
Changes in assets and liabilities:		
Increase in pledges receivable, net	(408,505)	(989,963)
(Increase) decrease in accounts receivable, net	(9,194,647)	2,513,573
Decrease (increase) in due from affiliates	3,053,789	(1,313,770)
(Increase) decrease in inventories and supplies, net	(2,072,883)	2,589,546
Decrease (increase) in prepaid expenses	503,249	(286,914)
Decrease in other assets	433,512	24,951,642
Decrease in accounts payable	(373,851)	(666,905)
(Decrease) increase in accrued liabilities	(217,888)	1,117,691
Decrease in deferred revenue, net	(43,466,476)	(159,945,489)
Total adjustments	(9,130,839)	(129,926,657)
Net cash provided by operating activities	7,063,069	5,220,176
Cash flows from investing activities:		
Sale of investments	69,651,680	58,661,870
Purchase of investments	(67,014,110)	(57,216,999)
Purchase of property and equipment	(2,422,907)	(1,965,239)
Purchase of films	(300,000)	-
Principal payments received on notes receivable	49,417	43,750
Net cash used in investing activities	(35,920)	(476,618)
Cash flows from financing activities:		
Change in cash overdraft	-	(2,046,842)
Principal payments on notes payable	(588,402)	(557,248)
Principal payments on line of credit	(29,950,892)	(47,417,000)
Draw downs on line of credit	23,185,892	45,209,000
Contributions permanently restricted for long-term investment	1,013,602	2,792,031
Net cash used in financing activities	(6,339,800)	(2,020,059)
Net increase in cash and cash equivalents	687,349	2,723,499
Cash and cash equivalents at beginning of year	10,072,973	7,349,474
Cash and cash equivalents at end of year	\$ 10,760,322	\$ 10,072,973
Supplemental disclosure of cash flow information:		
Cash paid during the year for interest	\$ 1,821,008	\$ 2,211,584

The accompanying notes are an integral  
part of these financial statements.

**NATIONAL RIFLE ASSOCIATION OF AMERICA  
NOTES TO FINANCIAL STATEMENTS**

**1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES**

The National Rifle Association of America (NRA), founded in 1871, is a not-for-profit corporation supported by the membership fees of public-minded citizens and clubs. Its primary purpose is to protect and defend the Constitution of the United States of America, especially the political, civil and inalienable rights of the American people to keep and bear arms as a common law and Constitutional right of the individual citizen.

The NRA's Board of Directors formed the Institute for Legislative Action (ILA) in 1975 as an internal division of the NRA. The purpose of ILA is to prevent the passage of laws and regulations restricting firearms ownership, as well as pursuing changes to existing restrictions imposed by federal, state and local governments. ILA is supported principally by contributions from NRA members.

Basis of Presentation

The NRA publishes financial statements in the NRA's annual report that include the financial statements of certain affiliated entities, which are its primary financial statements for the years ended December 31, 2008 and 2007. These financial statements for the years ended December 31, 2008 and 2007 are not intended to be the primary financial statements of the NRA and have been prepared in conformity with accounting principles that would otherwise be considered a departure from accounting principles generally accepted in the United States of America because certain affiliated organizations are not consolidated.

Affiliates of the NRA whose financial activities are not included in these financial statements of the NRA include the following: the NRA Foundation, Inc. (Foundation), the NRA Civil Rights Defense Fund (CRDF), the NRA Political Victory Fund (PVF), the NRA Special Contribution Fund (SCF) and the NRA Freedom Action Foundation (FAF).

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenue and other support and expenses during the reporting period. Actual results could differ from those estimates.

Certain amounts from the prior year have been reclassified to conform with the current year presentation.

Classification of Net Assets

To identify the observance of limitations and restrictions placed on the use of the resources available to the NRA, the accounts of the NRA are maintained in three separate classes of net assets: unrestricted, temporarily restricted, and permanently restricted, based on the existence or absence of donor-imposed restrictions.

Unrestricted net assets represent resources that are not restricted, either temporarily or permanently, by donor-imposed stipulations. They are available for support of the NRA's general operations.

**NATIONAL RIFLE ASSOCIATION OF AMERICA  
NOTES TO FINANCIAL STATEMENTS**

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Temporarily restricted net assets represent contributions and other inflows of assets whose use by the NRA for its programs are limited by donor-imposed stipulations. These restrictions are temporary in that they either expire by passage of time or can be fulfilled and removed by actions of the NRA pursuant to those stipulations.

Permanently restricted net assets represent endowment contributions and other inflows of assets whose use by the NRA are limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled and removed by actions of the NRA pursuant to those stipulations.

Cash and Cash Equivalents

Highly liquid investments, consisting principally of money market funds, under the control of the NRA's investment managers, are considered investments. However, the NRA considers any other investments with an original maturity of three months or less at the date of purchase to be cash equivalents. The NRA generally invests these excess funds in repurchase agreements for U.S. government securities. The maturity date of these repurchase agreements is the next day of business. Due to the short-term nature of these agreements, the NRA does not take possession of the securities, which are instead held by the NRA's principal bank from which it purchases the securities. The carrying value of the investments approximates fair value because of the short maturity of the agencies. The NRA believes that it is not exposed to any significant risk on its investments in repurchase agreements. Substantially all the cash and cash equivalents were held at one financial institution in Virginia at December 31, 2008 and 2007.

Concentrations of Credit Risk

The NRA maintains a cash balance in excess of federally insured limits in an interest bearing account. The NRA's policy is to deposit funds only in financially sound institutions. Nevertheless, these deposits are subject to some degree of credit risk. Investments are maintained in financial institutions.

Concentrations of credit risk with respect to accounts receivable that are not collateralized are limited due to the large number of members comprising the NRA's membership base and their dispersion across many different geographies.

Investments

Investments are carried at fair value as determined by an independent market valuation service using the closing prices at the end of the period. To adjust the carrying value of the investments, the change in fair value is included in other changes in the statements of activities. Interest income and dividends are recorded on the accrual basis.

Accounts Receivable

Membership, advertising and other accounts receivable are recorded at the invoiced amount and do not bear interest. The allowance for doubtful accounts is the NRA's best estimate of the amount of probable credit losses in existing accounts receivable. The NRA determines the membership accounts receivable allowance based on the aging of accounts receivable, where three or more monthly or quarterly invoices are past due. The NRA determines all other allowances based on historical write-off experience and specific identification.

**NATIONAL RIFLE ASSOCIATION OF AMERICA  
NOTES TO FINANCIAL STATEMENTS**

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The allowances for doubtful accounts are reviewed monthly and accounts receivable balances are written off against the allowance when the NRA feels probable the receivable will not be recovered.

Inventories and Supplies

Inventories and supplies are stated at the lower of cost or market, using the first-in, first-out method. Provisions are made to reduce the inventories to net realizable value in cases of obsolescence.

Property and Equipment

Property and equipment are stated at cost, less accumulated depreciation. Donated assets are recorded at the appraised or estimated fair value at the time of donation. Expenditures for maintenance and repairs, which do not prolong the useful lives of the assets, are expensed. Depreciation is computed on the straight-line method over the assets' estimated useful lives. Buildings and improvements are depreciated over useful lives ranging from 20 to 45 years, other property and equipment is depreciated over two to ten years. The NRA capitalizes complete desktop and laptop computers greater than \$500 and all other fixed assets greater than \$1,500.

Museum Collections

The value of the NRA's firearms museum collection has been excluded from the accompanying statements of financial position. Only purchases of firearms and other objects, and not donations, are recognized in the statements of activities. The firearms and other objects in the NRA museum are not intended for sale or exchange.

Members' Dues

A portion of members' dues that represents the present value of the cost of the magazine that is a benefit of membership for the given membership term is deferred and amortized over the life of the membership. The portion considered a contribution is recorded as revenue when received.

Contributions

Contributions, whether unrestricted or restricted, are recognized as revenue when earned and classified in the appropriate net asset category. When the temporary restrictions are met by the NRA which were specified by the donor, temporarily restricted contributions are released from restriction and are recognized in the unrestricted net asset category.

Derivative Financial Instruments

Interest rate swaps are accounted for under Statement of Financial Accounting Standards No. 133, *Accounting for Derivative Instruments and Hedging Activities*. As a not-for-profit organization, the NRA is not allowed to use cash flow hedging. Therefore, the interest rate swap is recorded in the balance sheet at fair value with fair value changes recorded as an unrealized loss on derivative instrument on the statements of activities (Note 8).

**NATIONAL RIFLE ASSOCIATION OF AMERICA  
NOTES TO FINANCIAL STATEMENTS**

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Valuation of Long-Lived Assets

NRA accounts for the valuation of long-lived assets under Statement of Financial Accounting Standards (SFAS) No. 144, *Accounting for the Impairment or Disposal of Long-Lived Assets*. SFAS No. 144 requires that long-lived assets and certain identifiable intangible assets be reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of long-lived assets is measured by a comparison of the carrying amount of the asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the estimated fair value of the assets. Assets to be disposed of are reportable at the lower of the carrying amount or fair value, less cost to sell. The NRA had no impairments of long-lived assets during 2008 or 2007.

Outstanding Legacies

The NRA is the beneficiary under various wills and other agreements, the total realizable amounts of which are not presently determinable. The NRA's share of such amounts is not recorded until the NRA has an irrevocable right to the bequest and the proceeds are measurable.

Functional Allocation of Expenses

The costs of providing program services and supporting activities have been accounted for on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the program services and supporting activities.

Tax Status

The NRA is exempt from federal income taxes under Section 501(c)(4) of the Internal Revenue Code and from state income taxes. The NRA activities that cause imposition of the unrelated business income tax provision of the Code result in no significant tax liability.

NRA has adopted the provisions of FASB Interpretation No. 48, *Accounting for Uncertainty in Income Taxes*, during the year ended December 31, 2008. For the period from NRA's inception to December 31, 2008, no unrecognized tax provision or benefit exists.

Deferred income taxes, if any, are provided using the liability method whereby deferred tax assets are recognized for deductible temporary differences and operating loss and tax credit carryforwards and deferred tax liabilities are recognized for taxable temporary differences. Temporary differences are the differences between the reported amounts of assets and liabilities and their tax bases. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will not be realized. Deferred tax assets and liabilities are adjusted for the effects of the changes in tax laws and rates of the date of enactment. The NRA had no deferred tax assets or liabilities as of December 31, 2008 and 2007.

**NATIONAL RIFLE ASSOCIATION OF AMERICA  
NOTES TO FINANCIAL STATEMENTS**

The NRA files income tax returns in the U.S. federal jurisdiction and various state jurisdictions. With a few exceptions, the NRA is no longer subject to U.S. federal, or state and local, income tax examinations by tax authorities for years before 2001. When tax returns are filed, it is possible that some positions taken would be sustained upon examination by the taxing authorities, while others would be subject to uncertainty about the merits of the position taken or the amount of the position that would be ultimately sustained. The benefit of a tax position, if any, is recognized in the financial statements in the period during which, based on all available evidence, management believes it is more likely than not that the position will be sustained upon examination, including the resolution of any appeals or litigation processes. Tax positions taken are not offset or aggregated with other positions. Tax positions that meet the more-likely-than-not recognition threshold are measured as the largest amount of tax benefit that is more than 50% likely of being realized upon settlement with the applicable taxing authority. The portion of the benefits associated with tax positions taken that exceeds the amount measured as described above would be reflected as a liability for unrecognized tax benefits in the accompanying statements of financial position along with any associated interest and penalties that would be payable to the taxing authorities upon examination. Any interest and penalties associated with unrecognized tax benefits are classified as additional income taxes in the statements of activities. For the years ended December 31, 2008 and 2007, there were no such interest and penalties. Management believes there are no positions that would result in additional tax liability; therefore, no liability for unrecognized tax benefits was recorded as of December 31, 2008 and 2007.

**2. INVESTMENTS**

Investments as of December 31, 2008 and 2007 consist of:

	2008	2007
Money market funds	\$ 2,430,325	\$ 1,494,973
Common stocks	10,476,534	26,474,970
U.S. Treasury notes	1,192,439	2,149,442
U.S. Government agencies	3,281,256	3,539,242
Corporate bonds	3,697,301	1,269,757
Other	2,123,097	1,060,396
	<u>\$ 23,200,952</u>	<u>\$ 35,988,780</u>

Investment income for the years ended December 31, 2008 and 2007 includes the following:

	2008	2007
Realized (losses) gains, net	\$ (4,295,050)	\$ 2,242,894
Unrealized losses, net	(5,855,208)	(810,349)
Dividends and interest	850,454	1,151,915
	<u>\$ (9,299,804)</u>	<u>\$ 2,584,460</u>

Interest income of \$120,111 and \$120,718, earned from notes receivable for 2008 and 2007, respectively, is included in dividends and interest.

**NATIONAL RIFLE ASSOCIATION OF AMERICA  
NOTES TO FINANCIAL STATEMENTS**

Subsequent to year-end, the credit and liquidity crisis in the United States and throughout the global financial system has resulted in substantial volatility in financial markets and the banking system. These and other economic events have had a significant adverse impact on investment portfolios. As a result, the NRA's equity investments have likely incurred a decline in fair value since December 31, 2008.

**3. PLEDGES RECEIVABLE**

At December 31, 2008 and 2007, donors to the NRA have unconditionally promised to give amounts as follows:

	2008	2007
Within one year	\$ 602,000	\$ 275,000
One to five years	1,100,000	900,000
More than five years	-	150,000
	<u>1,702,000</u>	<u>1,325,000</u>
Less: discount of pledges receivable	(115,917)	(168,787)
	<u>1,586,083</u>	<u>1,156,213</u>
Less: allowance for uncollectible pledges	(87,615)	(66,250)
	<u>\$ 1,498,468</u>	<u>\$ 1,089,963</u>

Pledges due in more than one year have been recorded at the present value of estimated cash flows, discounted by rates ranging from 3.02% to 4.97%.

**4. ACCOUNTS RECEIVABLE**

Accounts receivable as of December 31, 2008 and 2007 consist of:

	2008	2007
Membership	\$ 31,718,916	\$ 25,189,877
Contributions	3,326,399	3,073,419
Advertising	3,536,994	3,905,020
Other	<u>1,200,790</u>	<u>3,771,928</u>
	39,783,099	35,940,244
Less: allowance for doubtful accounts	<u>10,075,449</u>	<u>9,048,900</u>
	<u>\$ 29,707,650</u>	<u>\$ 26,891,344</u>

Following are the changes in the allowance for doubtful accounts during the years ended December 31, 2008 and 2007, respectively:

	2008	2007
Allowance at beginning of year	\$ 9,048,900	\$ 3,953,529
Provision for losses on accounts receivable	6,378,341	2,951,921
Write-offs, net of recoveries	(5,351,792)	2,143,450
Allowance at end of year	<u>\$ 10,075,449</u>	<u>\$ 9,048,900</u>

**NATIONAL RIFLE ASSOCIATION OF AMERICA  
NOTES TO FINANCIAL STATEMENTS**

**5. INVENTORIES AND SUPPLIES**

Inventories and supplies as of December 31, 2008 and 2007 consist of:

	2008	2007
Sales inventories	\$ 5,058,212	\$ 3,496,950
Supplies:		
Magazine paper	1,454,430	1,569,413
Fulfillment and promotional materials	2,987,830	2,447,511
Other	45,251	46,699
	<u>9,545,723</u>	<u>7,560,573</u>
Less: obsolescence allowance	568,872	656,605
	<u>\$ 8,976,851</u>	<u>\$ 6,903,968</u>

**6. NOTES RECEIVABLE**

Notes receivable as of December 31, 2008 and 2007 consist of:

	Interest Rate	2008	2007
NRA Special Contribution Fund	4.0%	\$ 3,000,000	\$ 3,000,000
Shooting range loans	0.0% - 7.0%	165,695	215,112
		<u>\$ 3,165,695</u>	<u>\$ 3,215,112</u>

The note receivable from the SCF is a demand note, collateralized by a first deed of trust on approximately 33,300 acres of land south of Raton, New Mexico. As of December 31, 2008 and 2007, interest in the amount of \$120,000 and \$120,000, respectively, was received. The total interest receivable remaining is \$3,639,073 and is included in other assets in the statements of financial position.

**7. PROPERTY AND EQUIPMENT**

Property and equipment as of December 31, 2008 and 2007 consist of:

	2008	2007
Land	\$ 4,902,450	\$ 4,902,450
Buildings and improvements	42,113,121	41,947,082
Furniture, fixtures and equipment	14,376,537	12,928,266
	<u>61,392,108</u>	<u>59,777,798</u>
Less: accumulated depreciation	25,456,081	23,885,620
	<u>\$ 35,936,027</u>	<u>\$ 35,892,178</u>

Depreciation expense for the years ended December 31, 2008 and 2007 was \$2,435,273 and \$2,002,797, respectively.

**8. NOTES PAYABLE AND CREDIT AGREEMENTS**

At December 31, 2008 and 2007, \$26,166,156 and \$26,754,558, respectively, was payable under a credit agreement with a bank. Under the terms of the credit agreement, the NRA pays a fixed rate of 6.18% on the entire balance. The agreement expires on October 1, 2014.



# NATIONAL RIFLE ASSOCIATION OF AMERICA NOTES TO FINANCIAL STATEMENTS

This credit agreement incorporates a swap agreement. This swap agreement is recognized on the statements of financial position in accrued liabilities at its fair value of \$6,815,045 and \$2,535,411 as of December 31, 2008 and 2007, respectively.

The NRA maintains a \$18,500,000 line of credit agreement with the same bank which expires on October 31, 2009. Under the terms of this agreement the NRA makes monthly interest payments on the daily outstanding principal at a variable rate based on the 30-day LIBOR rate, plus 0.60%. At December 31, 2008 and 2007, \$0 and \$6,765,000 was payable under the agreement at interest rates of 2.40% and 5.83%, respectively.

On the line of credit agreement, the NRA has pledged as collateral \$21,119,278 at December 31, 2008, in cash and investments held in certain custodial accounts by the bank. For the credit agreement, the NRA has pledged as collateral a Deed of Trust on the NRA Headquarters Building.

The NRA is subject to financial covenants associated with the note payable and line of credit agreements. The NRA and its consolidated affiliates must maintain minimum cash and investment balances.

The aggregate maturities of such required principal payments under the above agreements at December 31, 2008 are as follows:

2009	\$ 631,144
2010	671,846
2011	715,173
2012	756,971
2013	810,111
2014 and thereafter	<u>22,580,911</u>
	<u>\$ 26,166,156</u>

Interest expense for the years ended December 31, 2008 and 2007, was \$1,711,608 and \$2,113,150, respectively.

## 9. FAIR VALUE OF FINANCIAL INSTRUMENTS

The NRA adopted Financial Accounting Standard No. 157, *Fair Value Measurements* ("FAS 157"), at the beginning of the 2008 year and there was no material impact to the financial statements. FAS 157 applies to all assets and liabilities that are being measured and reported on a fair value basis. FAS 157 requires new disclosure that establishes a framework for measuring fair value in GAAP, and expands disclosure about fair value measurements. This statement enables the reader of the financial statements to assess the inputs used to develop those measurements by establishing a hierarchy for ranking the quality and reliability of the information used to determine fair values. The statement requires that assets and liabilities carried at fair value will be classified and disclosed in one of the following three categories:

Level 1: Quoted market prices in active markets for identical assets or liabilities.

Level 2: Observable market based inputs or unobservable inputs that are corroborated by market data.

Level 3: Unobservable inputs that are not corroborated by market data.

**NATIONAL RIFLE ASSOCIATION OF AMERICA  
NOTES TO FINANCIAL STATEMENTS**

In determining the appropriate levels, the NRA performs a detailed analysis of the assets and liabilities that are subject to FAS 157. At each reporting period, all assets and liabilities for which the fair value measurement is based on significant unobservable inputs are classified as Level 3.

The estimated fair values of the NRA's short-term financial instruments, including receivables and payables arising in the ordinary course of operations, approximate their individual carrying amounts due to the relatively short period of time between their origination and expected realization.

The fair value of the NRA's notes payable approximates fair value as the interest rate on the underlying instruments fluctuate with market rates.

The table below presents the balances of assets and liabilities measured at fair value on a recurring basis by level within the hierarchy.

	As of December 31, 2008			
	Total	Level 1	Level 2	Level 3
Available for sale securities	\$ 23,200,952	\$ 23,200,952	\$ -	\$ -
Pledges	1,498,468	602,000	-	896,468
Total assets	<u>\$ 24,699,420</u>	<u>\$ 23,200,952</u>	<u>\$ -</u>	<u>\$ 896,468</u>
Interest rate swap	\$ ( 6,815,045)	\$ -	\$ (6,815,045)	\$ -
Total liabilities	<u>\$ ( 6,815,045)</u>	<u>\$ -</u>	<u>\$ (6,815,045)</u>	<u>\$ -</u>

10. TEMPORARILY AND PERMANENTLY RESTRICTED NET ASSETS

Temporarily restricted net assets are available for the following purposes:

	2008	2007
Legislative programs	\$ 500,000	\$ 1,007,478
Law enforcement	82,874	108,159
Education and training	67,797	669,940
Field services	16,109	49,931
Competitions	6,188	119,951
National Firearms Museum	-	1,006,510
Other	33,227	125,311
Other, passage of time	452,126	2,647,500
Total	<u>\$ 1,158,321</u>	<u>\$ 5,734,780</u>

# NATIONAL RIFLE ASSOCIATION OF AMERICA NOTES TO FINANCIAL STATEMENTS

Permanently restricted net assets are restricted to investment in perpetuity, the income from which is expendable to support:

	2008	2007
National Firearms Museum	\$ 7,670,583	\$ 7,374,303
Legislative programs	6,117,376	5,630,354
Education and training	4,016,847	3,805,946
Competitions	1,478,053	1,466,053
Law enforcement	639,930	638,535
Field services	41,478	41,378
Other	958,011	952,107
Total	<u>\$20,922,278</u>	<u>\$19,908,676</u>

In August 2008, the Financial Accounting Standards Board (FASB) issued FASB Staff Position (FSP) No. FAS 117-1, *Endowments of Not-for-Profit Organizations: Net Asset Classification of Funds Subject to an Enacted Version of the Uniform Prudent Management of Institutional Funds Act, and Enhanced Disclosures for All Endowment Funds*. FAS 117-1 addresses accounting issues related to guidelines in the Uniform Prudent Management of Institutional Funds Act of 2006 (UPMIFA), which was adopted by the National Conferences of Commissioners on Uniform State Laws in July 2006. The Management of the NRA has interpreted UPMIFA as requiring the preservation of the fair value of original donor-restricted endowment gifts as of the date of the gift absent explicit donor stipulations to the contrary. As a result of this interpretation, the NRA classifies as permanently restricted net assets (a) the original value of cash gifts donated to permanent endowment and (b) the discounted value of future gifts promised to permanent endowment, net of allowance for uncollectible pledges. The remaining portion of donor-restricted endowment funds not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the NRA in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, the NRA considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The duration and preservation of the fund
- The purposes of the NRA and donor-restricted endowment fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the NRA
- The investment policies of the NRA

The NRA has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to the programs supported by its endowment while seeking to maintain purchasing power of the endowment assets. All earnings of the endowment are reflected as temporarily restricted net assets until appropriated for expenditure in the form of program grants.

## 11. RETIREMENT PLANS

Certain NRA employees participate in a non-contributory, defined benefit retirement plan (the Plan). Benefits under the plan are generally based on years of service and final average pay. The NRA's policy is to fund pension costs as accrued. Effective January 1, 2008, the NRA amended the Plan so that employees hired on or after January 1, 2008, will not be eligible to participate in the Plan.

**NATIONAL RIFLE ASSOCIATION OF AMERICA  
NOTES TO FINANCIAL STATEMENTS**

The primary investment objectives of the Plan are to provide a long-term, risk-controlled approach using diversified investment options. The NRA may consider all asset classes allowed by the Employee Retirement Income Security Act of 1974 and other applicable law as acceptable investment options.

The net periodic pension costs for the years ended December 31, 2008 and 2007 consist of the following:

	2008	2007
Service cost - benefits earned during the year	\$ 2,235,625	\$ 2,335,673
Interest cost on projected benefit obligation	3,251,376	3,001,004
Return on plan assets	(3,263,352)	(3,045,915)
Recognized net actuarial loss	-	40,176
Net amortization and deferral	155,758	167,091
Net periodic benefit cost	<u>\$ 2,379,407</u>	<u>\$ 2,498,029</u>

The following table sets forth the defined benefit pension plan's funded status and the amount of accrued pension costs for the plan years ended December 31, 2008 and 2007 (using a measurement date of December 31):

	2008	2007
Change in benefit obligation:		
Projected benefit obligation at beginning of year	\$ 55,049,603	\$ 52,861,379
Service cost	2,235,625	2,335,673
Interest cost	3,251,376	3,001,004
Actuarial loss (gain)	4,032,759	(1,909,318)
Benefits paid	<u>(1,460,138)</u>	<u>(1,239,135)</u>
Projected benefit obligation at end of year	<u>63,109,225</u>	<u>55,049,603</u>
Change in plan assets:		
Fair value of plan assets at beginning of year	40,778,919	37,851,009
Actual return on plan assets	(12,998,819)	2,019,725
Employer contributions	3,298,502	2,147,320
Benefits paid	<u>(1,460,138)</u>	<u>(1,239,135)</u>
Fair value of plan assets at end of year	<u>29,618,464</u>	<u>40,778,919</u>
Accrued pension costs reflected in the consolidated statements of financial position in accrued liabilities	<u>\$ (33,490,761)</u>	<u>\$ (14,270,684)</u>
Accumulated benefit obligation	<u>\$ (52,463,268)</u>	<u>\$ (45,803,774)</u>
Amounts recognized in unrestricted net assets:		
Total net loss	\$ 25,083,230	\$ 4,788,300
Prior service cost	1,527,990	1,683,748
Total	<u>\$ 26,611,220</u>	<u>\$ 6,472,048</u>
Resulting statements of financial position items:		
Liability for pension benefits	\$ (33,490,761)	\$ (14,270,684)
Unrestricted net assets	26,611,220	6,472,048
Total	<u>\$ (6,879,541)</u>	<u>\$ (7,798,636)</u>

# NATIONAL RIFLE ASSOCIATION OF AMERICA NOTES TO FINANCIAL STATEMENTS

Since FASB No. 158 requires the recognition of the plan's funded status on the statement of financial position, the reconciliation of funded status is removed and the amounts recognized in the statements of financial position have been changed to amounts recognized in unrestricted net assets.

The estimated net loss and prior service cost for the defined pension plan that will be amortized from net assets into the net periodic benefit cost over the next year are \$143,625 and \$155,758, respectively.

The following weighted-average assumptions were used in calculating the above benefit obligations, net periodic benefit cost and fair value of plan assets at December 31, 2008 and 2007:

	2008	2007
Discount rate used to determine benefit obligation	6.00%	6.00%
Discount rate used to determine net periodic benefit cost	6.00%	5.75%
Rate of compensation increase	5.00%	5.00%
Expected return on plan assets	8.00%	8.00%

At December 31, 2008 and 2007, the asset allocation of the NRA's pension plan assets was as follows:

Asset category:	2008	2007
Equity securities	58%	60%
Debt securities	33	32
Real estate	9	8
	<u>100%</u>	<u>100%</u>

The NRA contributes to the plan based on actuarially determined amounts necessary to provide assets sufficient to meet benefits to be paid to plan members. NRA annually funds the minimum required contribution. Expected contributions for the plan year ending December 31, 2009, are \$4,919,454.

The following plan year benefit payments, which reflect expected future service, as appropriate, are expected to be paid over the next 10 fiscal years:

2009	\$ 1,890,000
2010	2,040,000
2011	2,420,000
2012	2,580,000
2013	2,710,000
2014 – 2018 (total)	17,410,000

In addition, in 1997, the NRA established a 401(k) plan for employees. The plan, available to all employees after 90 days of service, permits participants to contribute a portion of their salary on a pre-tax basis. The NRA matches participant contributions based on plan provisions. Participants are 100% vested in employer contributions after three years service. The vested balance is available to participants at termination, retirement death, disability, hardships or through eligible loans. Employer contributions to the 401(k) plan totaled \$1,579,386 and \$945,717 for the years ended December 31, 2008 and 2007, respectively.

**NATIONAL RIFLE ASSOCIATION OF AMERICA  
NOTES TO FINANCIAL STATEMENTS**

**12. RENTAL OPERATIONS AS LESSOR**

The NRA leases a portion of its headquarters building to tenants under various operating leases. These leases include renewal options and escalation clauses and require that the tenants pay for their prorated share of the building operating expenses.

The following is a schedule of minimum future rentals on noncancellable operating leases as of December 31, 2008:

2009	\$ 1,445,993
2010	1,346,779
2011	1,015,158
2012	652,211
2013	424,996
2014 and thereafter	<u>93,636</u>
Total minimum future rentals	<u>\$ 4,978,773</u>

Total rental income for the years ended December 31, 2008 and 2007 was \$1,712,075 and \$1,727,372, respectively.

**13. OPERATING LEASES AS LESSEE**

The NRA leases warehouse, office space and equipment under noncancellable operating leases with terms expiring through 2014. The lease agreements for various office space include renewal options and escalation clauses and require that the NRA pay for shared operating expenses.

The annual minimum payments related to these obligations as of December 31, 2008 are as follows:

2009	\$ 471,971
2010	311,279
2011	178,263
2012	89,310
2013	91,272
2014 and thereafter	<u>7,647</u>
Total minimum payments required	<u>\$ 1,149,742</u>

Total lease expense for the years ended December 31, 2008 and 2007 was \$863,869 and \$797,334, respectively.

NATIONAL RIFLE ASSOCIATION OF AMERICA  
NOTES TO FINANCIAL STATEMENTS

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14. RELATED PARTIES

The NRA is affiliated with the Foundation, the CRDF, SCF and the FAF by virtue of the control vested with the NRA's Board of Directors to appoint the Board of Trustees of each affiliate. The PVF is a separately incorporated political action committee of the NRA whose five officers are NRA employees. The NRA provides certain benefits to the affiliates at no cost, among which are the use of office space and other administrative and support services. Management has determined that the fair value of these benefits is minimal, and accordingly, no amounts are reflected in these financial statements.

The Foundation reimburses the NRA for certain expenses, such as salaries, benefits, and general operating expenses, paid by the NRA on the Foundation's behalf. As of December 31, 2008 and 2007, \$11,721,660 and \$15,110,895 respectively, was owed to the NRA and included in due from affiliates for reimbursements and pass through funds still held by the Foundation. In addition, certain qualified NRA programs were funded by Foundation grants totaling \$10,296,023 and \$8,477,471 for the years ended December 31, 2008 and 2007, respectively.

The CRDF reimburses the NRA for general operating expenses paid by the NRA on the CRDF's behalf. As of December 31, 2008 and 2007, \$(166) and \$422, respectively, was owed to the NRA for general operating expenses and included in due from affiliates.

All permanent employees of the SCF are maintained as employees of the NRA and the SCF reimburses the NRA for the total employee costs including benefits. The SCF reimburses the NRA for certain other expenses paid by the NRA on the SCF's behalf. As of December 31, 2008 and 2007, \$507,641 and \$171,607, respectively, was owed to the NRA for salaries, insurance and benefits net of certain other expenses owed by the NRA to the SCF and included in due from affiliates.

The NRA paid administrative and fundraising expenses of \$4,376,378 and \$1,172,917 for the years ended December 31, 2008 and 2007, respectively, on behalf of the PVF.

15. CHANGE IN ESTIMATE

Under accounting principles generally accepted in the United States of America, a portion of NRA "dues" have the characteristic of a contribution and the NRA accounts for the funds as such. The main purposes of the solicitation of funds from potential members are the promotion of gun safety and the defense of the Constitutional right to keep and bear arms rather than to provide a direct individual benefit to a member. Other minimal member benefits represent those items a member is currently entitled to receive upon payment of dues, such as an NRA magazine and specific personal insurance coverage.

In 2007, the NRA began deferring the portion of members' dues that represented the fair value of future benefits of the member for the given membership term. Prior to 2007, members' dues were recorded as deferred revenue with an offsetting provision for uncollectible member accounts. Members' dues and the related provision for uncollectible member accounts were recognized as revenue and member services and acquisition expense, respectively, over the term of the applicable memberships, ranging from one to twenty years.

In 2008, further assessments were made resulting in the determination that the present value of the cost of the magazine is a benefit of membership that is a more reasonable basis for estimating the deferred revenue.

**NATIONAL RIFLE ASSOCIATION OF AMERICA  
NOTES TO FINANCIAL STATEMENTS**

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The changes resulted in a decrease in the amount of revenue deferred for membership dues and an increase in membership dues in the amount of \$42,236,587 and \$166,386,818 as of and for the years ended December 31, 2008 and 2007, respectively.

Also, due to this change, in 2007, the NRA changed its estimates related to deferring costs associated with the acquisition of memberships and related changes in the allowance for doubtful accounts. This resulted in a decrease in deferred costs and an increase in membership services and acquisition expenses in the amount of \$25,345,351 and an increase in bad debt expense of \$5,603,733 for the year ended December 31, 2007. This change in estimate was made to conform to the change in estimate noted for deferred revenue above.

The net effect of these changes to the change in net assets for the NRA for the years ended December 31, 2008 and 2007 was a net increase of \$42,236,587 and \$135,437,734, respectively.



Form **990**

## PUBLIC DISCLOSURE

**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0047

**2008****Open to Public Inspection**Department of the Treasury  
Internal Revenue Service**A For the 2008 calendar year, or tax year beginning**

, and ending

**B Check if applicable:**

- ☐ Address change  
☐ Name change  
☐ Initial return  
☐ Termination  
☐ Amended return  
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

**C Name of organization** NATIONAL RIFLE ASSOCIATION OF AMERICA

Doing Business As

Number and street (or P.O. box if mail is not delivered to street address)

11250 WAPLES MILL ROAD

Room/suite

City or town, state or country, and ZIP + 4

FAIRFAX

VA

22030-7400

**D Employer identification number**

53-0116130

**E Telephone number**

703-267-1000

**G Gross receipts \$**

328,184,947

**F Name and address of principal officer:**

WILSON H. PHILLIPS JR. 11250 WAPLES MILL RD, FAIRFAX, VA 22030

**H(a) Is this a group return for affiliates?**☐ Yes ☒ No**H(b) Are all affiliates included?**☐ Yes ☐ No

If "No," attach a list. (see instructions)

**I Tax-exempt status:**☒ 501(c) (

4)

(Insert no.)

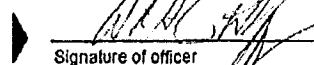
☐ 4947(a)(1) or☐ 527**J Website:** ▶ www.nra.org**H(c) Group exemption number** ▶**K Type of organization:** ☒ Corporation☐ Trust☐ Association☐ Other ▶**L Year of formation:** 1871**M State of legal domicile:** VA**Part I Summary**

Activities & Governance	1	Briefly describe the organization's mission or most significant activities:	TO PROTECT AND DEFEND THE U.S. CONSTITUTION; TO PROMOTE PUBLIC SAFETY, LAW AND ORDER, AND THE NATIONAL DEFENSE; TO TRAIN LAW ENFORCEMENT AGENCIES; TO TRAIN CIVILIANS IN MARKSMANSHIP; TO FOSTER AND PROMOTE THE SHOOTING SPORTS; TO PROMOTE HUNTER SAFETY.	
	2	Check this box <input type="checkbox"/> If the organization discontinued its operations or disposed of more than 25% of its assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	76
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	70
	5	Total number of employees (Part V, line 2a)	5	778
	6	Total number of volunteers (estimate if necessary)	6	125,000
	Revenue	7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a
b		Net unrelated business taxable income from Form 990-T, line 34	7b	0
Expenses	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	283,340,834	205,026,138
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	4,792,638	5,288,336
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,189,415	-3,393,596
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	42,947,658	41,055,904
	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	332,270,545	247,976,782
	14	Benefits paid to or for members (Part IX, column (A), line 4)	293,616	312,000
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0	0
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	41,978,415	44,269,458
	b	Total fundraising expenses (Part IX, column (D), line 25)	0	5,165,667
Net Assets or Fund Balances	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	29,110,587	
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	153,825,345	168,306,109
	19	Revenue less expenses. Subtract line 18 from line 12	196,097,376	218,053,234
	20	Total assets (Part X, line 16)	136,173,169	29,923,548
Net Assets or Fund Balances	21	Total liabilities (Part X, line 26)	Beginning of Year	End of Year
	22	Net assets or fund balances. Subtract line 21 from line 20	142,141,522	131,342,619
			134,466,720	107,473,909
		7,674,802	23,868,710	

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.


Sign Here

  
 Signature of officer  
 WILSON H. PHILLIPS JR.  
 Type or print name and title

Date 10/30/2009

TREASURER AND CHIEF FINANCIAL OFFICER

Paid Preparer's Use Only

Preparer's signature   
 Firm's name (or yours if self-employed), address, and ZIP + 4  
 RSM MCGLADREY, INC.  
 8000 TOWERS CRESCENT DR STE 500, VIENNA, VA 22184

Date 10/30/2009

Check if self-employed ☐

Preparer's identifying number (see instructions) P00248555

EIN ▶ 41-1944416

Phone no. ▶ 703-336-6400

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ NoFor Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.  
(HTA)

Form 990 (2008)

Form <b>8453-EO</b>	<b>Exempt Organization Declaration and Signature for Electronic Filing</b> For calendar year 2008, or tax year beginning _____, 2008, and ending _____, 20____ For use with Forms 990, 990-EZ, 990-PF, 1120-POL, and 8868 ▶ See instructions on back.	OMB No. 1545-1879  <div style="font-size: 2em; font-weight: bold;">2008</div>
Department of the Treasury Internal Revenue Service Name of exempt organization <b>NATIONAL RIFLE ASSOCIATION OF AMERICA</b>		Employer identification number <b>53-0116130</b>

**Part I** Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8453-EO and enter the applicable amount from the return, if any. If you check the box on line 1a, 2a, 3a, 4a, or 5a below and the amount on that line for the return for which you are filing this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). If you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here ▶ <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, line 12) . . . . .	1b	247,976,782
2a Form 990-EZ check here ▶ <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9) . . . . .	2b	0
3a Form 1120-POL check here ▶ <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22) . . . . .	3b	0
4a Form 990-PF check here ▶ <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5) . . . . .	4b	0
5a Form 8868 check here ▶ <input type="checkbox"/>	b Balance due (Form 8868, line 3c) . . . . .	5b	0

**Part II** Declaration of Officer

6 ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4637 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

☐ If a copy of this return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I certify that I executed the electronic disclosure consent contained within this return allowing disclosure by the IRS of this Form 990/990-EZ/990-PF (as specifically identified in Part I above) to the selected state agency(ies).

Under penalties of perjury, I declare that I am an officer of the above named organization and that I have examined a copy of the organization's 2008 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) an indication of any refund offset, (c) the reason for any delay in processing the return or refund, and (d) the date of any refund.

Sign Here ▶	 Signature of officer	10/30/2009 Date	TREASURER Title
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**Part III** Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I have reviewed the above organization's return and that the entries on Form 8453-EO are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The organization officer will have signed this form before I submit the return. I will give the officer a copy of all forms and information to be filed with the IRS, and have followed all other requirements in Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns. If I am also the Paid Preparer, under penalties of perjury I declare that I have examined the above organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I have any knowledge.

ERO's Use Only	ERO's signature Firm's name (or yours if self-employed), address, and ZIP code	Date	Check if also paid preparer <input type="checkbox"/>	Check if self-employed <input type="checkbox"/>	ERO's SSN or PTIN EIN Phone no.
----------------	-----------------------------------------------------------------------------------	------	------------------------------------------------------	-------------------------------------------------	---------------------------------------

Under penalties of perjury, I declare that I have examined the above return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

Paid Preparer's Use Only	Preparer's signature (Employed), address, and ZIP code	Date 10/30/2009	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN P00248555 EIN Phone no.
--------------------------	-----------------------------------------------------------	--------------------	-------------------------------------------------	---------------------------------------------------------

For Privacy Act and Paperwork Reduction Act Notice, see back of form.  
 (HTA)

Form 8453-EO (2008)

Form **8868**  
(Rev. April 2008)  
Department of the Treasury  
Internal Revenue Service

# Application for Extension of Time To File an Exempt Organization Return

► File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ☐
  - If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits.

Type or print  File by the due date for filing your return. See instructions.	Name of Exempt Organization <b>National Rifle Association of America</b>	Employer identification number <b>53 0116130</b>	
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>11250 Waples Mill Road</b>		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>Fairfax, Virginia 22030</b>		

Check type of return to be filed (file a separate application for each return):

- |                                              |                                                                   |                                    |
|----------------------------------------------|-------------------------------------------------------------------|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL         | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ         | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF         | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► **National Rifle Association, 11250 Waples Mill Rd., Fairfax, VA 22030**

Telephone No. ► ( **703** ) **267-1000** FAX No. ► ( **703** ) **267-3923**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **August 15**, 20**09**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
 ► ☒ calendar year 20**08** or  
 ► ☐ tax year beginning \_\_\_\_\_, 20\_\_\_\_, and ending \_\_\_\_\_, 20\_\_\_\_.

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Cat. No. 27916D

Form **8868** (Rev. 4-2008)

Form 8868 (Rev. 4-2009)

Page 2

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☐ **Note**. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print  File by the extended due date for filing the return. See instructions.	Name of Exempt Organization <b>National Rifle Association of America</b>	Employer identification number <b>53 0116130</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>11250 Waples Mill Road</b>	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>Fairfax, Virginia 22030</b>	

Check type of return to be filed (File a separate application for each return):

- |                                              |                                                                   |                                      |                                    |
|----------------------------------------------|-------------------------------------------------------------------|--------------------------------------|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-PF                              | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL         | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720   | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ         | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 5227   |                                    |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

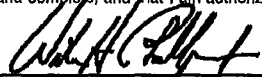
- The books are in the care of **National Rifle Association, 11250 Waples Mill Road, Fairfax, VA 22030**  
Telephone No. **( 703 ) 267-1000** FAX No. **( 703 ) 267-3923**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **November 16**, 20**09**.
- 5 For calendar year **2008**, or other tax year beginning **2008**, and ending **2009**.
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension \_\_\_\_\_

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$
8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$
8c <b>Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c \$

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  Title **Treasurer** Date **07/30/09**

Form 8868 (Rev. 4-2009)

Form 990 (2008)

NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130

Page 2

**Part III Statement of Program Service Accomplishments** (see instructions)**1** Briefly describe the organization's mission:

TO PROTECT AND DEFEND THE U.S. CONSTITUTION.

**2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

**4** Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code: ) (Expenses \$ 36,469,848 including grants of \$ 72,000 ) (Revenue \$ 14,601,334 )

EDUCATIONAL, COMPETITIVE, COMMUNITY SERVICE AND TRAINING PROGRAMS: NRA PROVIDES A BROAD SPECTRUM OF HIGH QUALITY PROGRAMMING TO TRAIN, INFORM AND INSPIRE THE MEMBERSHIP AND GENERAL PUBLIC OF 80+ MILLION GUNOWNERS WITH REGARD TO THEIR INALIENABLE SECOND AMENDMENT RIGHTS. NRA CONTINUES TO BE THE PREMIER LEADER IN FIREARMS EDUCATION AND SAFETY. NRA OUTREACH FOR YOUTH IN THE HUNTING AND SHOOTING SPORTS ALSO INCLUDES YOUTH SCHOLARSHIPS TO BUILD AND FOSTER THE NEXT GENERATIONS IN AMERICA. VISIT WWW.NRA.ORG AND WWW.NRABLOG.COM FOR MORE.

**4b** (Code: ) (Expenses \$ 23,047,700 including grants of \$ 240,000 ) (Revenue \$ 0 )

LEGISLATIVE PROGRAMS: AS THE FOREMOST PROTECTOR AND DEFENDER OF THE U.S. CONSTITUTION, NRA ADVOCATES AGAINST EFFORTS TO ERODE THE SECOND AMENDMENT, FIGHTS FOR INITIATIVES AIMED AT REDUCING VIOLENT CRIME, AND PROMOTES HUNTERS' RIGHTS AND CONSERVATION EFFORTS NATIONWIDE. NRA LEGISLATIVE ACTION INVOLVES FIREARMS RIGHTS, REGULATIONS AND STATISTICS, RANGE PROTECTION, INTERNATIONAL GUN CONTROL THREATS, WORKERS' PROTECTION, SELF-DEFENSE, FREE SPEECH RIGHTS, AND A HOST OF RELATED MATTERS. VISIT WWW.NRA.ORG FOR THE LATEST UPDATES.

**4c** (Code: ) (Expenses \$ 21,618,300 including grants of \$ 0 ) (Revenue \$ 20,365,841 )

NRA PUBLICATIONS: THE PRIMARY MISSION IS TO PROVIDE MEMBERS WITH MONTHLY MAGAZINES CONTAINING THE FINEST AND MOST AUTHORITATIVE FIREARMS, SHOOTING AND HUNTING CONTENT AVAILABLE FROM RECOGNIZED LEADERS. ALL NRA MEDIA VEHICLES SERVE TO EDUCATE AND INFORM ON NRA'S LONG-TERM VISION. FOR ACCESS TO NRA'S EXPANDED MEDIA PRESENCE AND OFFICIAL JOURNALS, VISIT WWW.NRAPUBLICATIONS.ORG.

**4d** Other program services. (Describe in Schedule O.)

(Expenses \$ 76,226,338 including grants of \$ 0 ) (Revenue \$ 0 )

**4e** Total program service expenses ▶ \$ 157,362,186 (Must equal Part IX, Line 25, column (B).)

Form 990 (2008)

NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130

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**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A . . . . .	1	X
2 Is the organization required to complete Schedule B, Schedule of Contributors? . . . . .	2	X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I . . . . .	3	X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II . . . . .	4	
5 <b>Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.</b> Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III . . . . .	5	X
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I . . . . .	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II . . . . .	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III . . . . .	8	X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV . . . . .	9	X
10 Did the organization hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V . . . . .	10	X
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable . . . . .	11	X
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII . . . . .	12	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E . . . . .	13	X
14a Did the organization maintain an office, employees, or agents outside of the U.S.? . . . . .	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? If "Yes," complete Schedule F, Part I . . . . .	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II . . . . .	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III . . . . .	16	X
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I . . . . .	17	X
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II . . . . .	18	X
19 Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III . . . . .	19	X
20 Did the organization operate one or more hospitals? If "Yes," complete Schedule H . . . . .	20	X
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II . . . . .	21	X
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III . . . . .	22	X
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J . . . . .	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25 . . . . .	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? . . . . .	24b	X
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? . . . . .	24c	X
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? . . . . .	24d	X
25a <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I . . . . .	25a	X
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part I . . . . .	25b	X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II . . . . .	26	X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III . . . . .	27	X

Form 990 (2008)

NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130

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**Part IV Checklist of Required Schedules (continued)**

	Yes	No
<b>28</b> During the tax year, did any person who is a current or former officer, director, trustee, or key employee:		
<b>a</b> Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV . . . . .</i>		X
<b>b</b> Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV . . . . .</i>		X
<b>c</b> Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV . . . . .</i>	X	
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M . . . . .</i>	X	
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M . . . . .</i>	X	
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I . . . . .</i>		X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II . . . . .</i>		X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I . . . . .</i>		X
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1 . . . . .</i>	X	
<b>35</b> Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2 . . . . .</i>	X	
<b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2 . . . . .</i>		
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI . . . . .</i>		X

Form 990 (2008)

Form 990 (2008)

NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130

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**Part V Statements Regarding Other IRS Filings and Tax Compliance**

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable. . . . .	1a	616
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable. . . . .	1b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? . . . . .	1c	X
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return. . . . .	2a	778
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? . . . . . <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	2b	X
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? . . . . .	3a	X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O . . . . .	3b	X
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . .	4a	X
b	If "Yes," enter the name of the foreign country: ▶ _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . . . .	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? . . . . .	5b	X
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction? . . . . .	5c	
6a	Did the organization solicit any contributions that were not tax deductible? . . . . .	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? . . . . .	6b	X
7	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75? . . . . .	7a	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided? . . . . .	7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? . . . . .	7c	
d	If "Yes," indicate the number of Forms 8282 filed during the year. . . . .	7d	
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	7e	
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	7f	
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required? . . . . .	7g	
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required? . . . . .	7h	
8	<b>Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year? . . . . .	8	
9	<b>Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.</b>		
a	Did the organization make any taxable distributions under section 4966? . . . . .	9a	
b	Did the organization make a distribution to a donor, donor advisor, or related person? . . . . .	9b	
10	<b>Section 501(c)(7) organizations.</b> Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12. . . . .	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities. . . . .	10b	
11	<b>Section 501(c)(12) organizations.</b> Enter:		
a	Gross income from members or shareholders. . . . .	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) . . . . .	11b	
12a	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041? . . . . .	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year. . . . .	12b	



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**Part VI Governance, Management, and Disclosure** (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)**Section A. Governing Body and Management**

For each "Yes" response to lines 2–7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

	Yes	No
<b>1a</b> Enter the number of voting members of the governing body . . . . .	76	
<b>b</b> Enter the number of voting members that are independent . . . . .	70	
<b>2</b> Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? . . . . .		X
<b>3</b> Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? . . . . .		X
<b>4</b> Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed? . . . . .		X
<b>5</b> Did the organization become aware during the year of a material diversion of the organization's assets? . . . . .		X
<b>6</b> Does the organization have members or stockholders? . . . . .	X	
<b>7a</b> Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body? . . . . .	X	
<b>b</b> Are any decisions of the governing body subject to approval by members, stockholders, or other persons? . . . . .	X	
<b>8</b> Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>a</b> The governing body? . . . . .	X	
<b>b</b> Each committee with authority to act on behalf of the governing body? . . . . .	X	
<b>9a</b> Does the organization have local chapters, branches, or affiliates? . . . . .		X
<b>b</b> If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization? . . . . .		
<b>10</b> Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990 . . . . .	X	
<b>11</b> Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O . . . . .		X

**Section B. Policies**

	Yes	No
<b>12a</b> Does the organization have a written conflict of interest policy? If "No," go to line 13 . . . . .	X	
<b>b</b> Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? . . . . .	X	
<b>c</b> Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done . . . . .	X	
<b>13</b> Does the organization have a written whistleblower policy? . . . . .	X	
<b>14</b> Does the organization have a written document retention and destruction policy? . . . . .	X	
<b>15</b> Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:		
<b>a</b> The organization's CEO, Executive Director, or top management official? . . . . .	X	
<b>b</b> Other officers or key employees of the organization? . . . . .	X	
Describe the process in Schedule O. (see instructions).		
<b>16a</b> Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? . . . . .		X
<b>b</b> If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements? . . . . .		

**Section C. Disclosure**

**17** List the states with which a copy of this Form 990 is required to be filed ► AL, CA, DC, KY, NY, OK, PA, UT, VA

**18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.

☐ Own website ☐ Another's website ☒ Upon request

**19** Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

**20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► NATIONAL RIFLE ASSOCIATION OF AMERICA 703-267-1000  
11250 WAPLES MILL ROAD, FAIRFAX, VA 22030-7400

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**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors****Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if the organization did not compensate any officer, director, trustee, or key employee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
JOHN C. SIGLER PRESIDENT	20.	X		X				0	0	0
RONALD L. SCHMEITS 1ST VICE PRES	20.	X		X				0	0	0
DAVID KEENE 2ND VICE PRES	20.	X		X				0	0	0
MARION P. HAMMER DIRECTOR	1.	X						122,000	0	0
SANDRA FROMAN DIRECTOR	1.	X						41,415	0	0
JOE M. ALLBAUGH DIRECTOR	1.	X						0	0	0
WILLIAM H. ALLEN DIRECTOR	1.	X						0	0	0
THOMAS P. ARVAS DIRECTOR	1.	X						0	0	0
SCOTT L. BACH DIRECTOR	1.	X						0	0	0
WILLIAM A. BACHENBERG DIRECTOR	1.	X						0	0	0
F.E. BACHHUBER, JR. DIRECTOR	1.	X						0	0	0
M. CAROL BAMBERRY DIRECTOR	1.	X						0	0	0
BOB BARR DIRECTOR	1.	X						0	0	0
CLEL BAUDLER DIRECTOR	1.	X						0	0	0
BILL BAUER DIRECTOR	1.	X						0	0	0
DAVID E. BENNETT, III DIRECTOR	1.	X						0	0	0
J. KENNETH BLACKWELL DIRECTOR	1.	X						0	0	0

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**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
DAVID O. BOEHM DIRECTOR	1.	X						0	0	0
DAN BOREN DIRECTOR	1.	X						0	0	0
BILL K. BREWSTER DIRECTOR	1.	X						0	0	0
ROBERT K. BROWN DIRECTOR	1.	X						0	0	0
JOHN P. BURTT DIRECTOR	1.	X						0	0	0
DAVID BUTZ DIRECTOR	1.	X						150,000	0	0
J. WILLIAM CARTER DIRECTOR	1.	X						0	0	0
PATRICIA A. CLARK DIRECTOR	1.	X						0	0	0
ALLAN D. CORS DIRECTOR	1.	X						0	0	0
CHARLES L. COTTON DIRECTOR	1.	X						0	0	0
DAVID G. COY DIRECTOR	1.	X						0	0	0
LARRY E. CRAIG DIRECTOR	1.	X						0	0	0
BARBARA L. CUBIN DIRECTOR	1.	X						0	0	0
<b>1b Total</b>								5,769,331	0	718,355

**2** Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization **52**

**3** Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

**4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual

**5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
<b>3</b>	X	
<b>4</b>	X	
<b>5</b>		X

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation
INFOCISION 325 SPRINGSIDE DR AKRON OH 44333	PAID SOLICITOR	9,396,044
PM CONSULTING 12100 WILSHIRE BLVD LOS ANGELES CA 90	CONSULTING	7,715,033
POSTMASTER 1735 N LYNN ST ARLINGTON VA 22209	POSTAGE SHIPPING	7,271,372
PALM COAST DATA 11 COMMERCE BLVD PALM COAST FL 3216	MEMBERSHIP PROCESSING	7,171,517
GOULD PAPER 11 MADISON AVE NEW YORK NY 10010	PAPER PRODUCTS	6,989,119

**2** Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization **33**

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**Part VIII Statement of Revenue**

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a Federated campaigns . . . . .	1a 0			
	b Membership dues . . . . .	1b 145,034,392			
	c Fundraising events . . . . .	1c 0			
	d Related organizations . . . . .	1d 9,336,484			
	e Government grants (contributions) . . . . .	1e 0			
	f All other contributions, gifts, grants, and similar amounts not included above . . . . .	1f 50,655,262			
	g Noncash contributions included in lines 1a-1f: \$ . . . . .	176,883			
	h <b>Total.</b> Add lines 1a-1f . . . . .	205,026,138			
Program Service Revenue	2a PROGRAM FEES . . . . .	Business Code	5,288,336	5,288,336	
	b . . . . .		0		
	c . . . . .		0		
	d . . . . .		0		
	e . . . . .		0		
	f All other program service revenue . . . . .		0		
	g <b>Total.</b> Add lines 2a-2f . . . . .	5,288,336			
	Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) . . . . .		901,454	
4 Income from investment of tax-exempt bond proceeds . . . . .			0		
5 Royalties . . . . .			10,524,318		10,524,318
6a Gross Rents . . . . .		(i) Real (ii) Personal	1,712,075		
b Less: rental expenses . . . . .			1,770,709		
c Rental income or (loss) . . . . .			-58,634	0	
d Net rental income or (loss) . . . . .			-58,634		-58,634
7a Gross amount from sales of assets other than inventory . . . . .		(i) Securities (ii) Other	69,651,680	0	
b Less: cost or other basis and sales expenses . . . . .			73,946,730	0	
c Gain or (loss) . . . . .			-4,295,050	0	
d Net gain or (loss) . . . . .			-4,295,050		-10,150,258
8a Gross income from fundraising events (not including \$ . . . . . of contributions reported on line 1c). See Part IV, line 18 . . . . .		a	606,260		
b Less: direct expenses . . . . .		b	86,885		
c Net income or (loss) from fundraising events . . . . .			519,375		519,375
9a Gross income from gaming activities. See Part IV, line 19 . . . . .		a	0		
b Less: direct expenses . . . . .		b	0		
c Net income or (loss) from gaming activities . . . . .			0		
10a Gross sales of inventory, less returns and allowances . . . . .		a	12,886,752		
b Less: cost of goods sold . . . . .	b	4,403,841			
c Net income or (loss) from sales of inventory . . . . .		8,482,911	7,517,760	965,151	
Miscellaneous Revenue		Business Code			
11a ADVERTISING . . . . .	541800	20,365,841		20,365,841	
b SUBSCRIPTIONS . . . . .	541800	830,087	830,087		
c NRA CAFE SALES . . . . .	722210	392,006		392,006	
d All other revenue . . . . .		0	0	0	
e <b>Total.</b> Add lines 11a-11d . . . . .		21,587,934			
12 <b>Total Revenue.</b> Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e . . . . .		247,976,782	13,636,183	21,330,992	2,128,261

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**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21 . . . . .	261,000	261,000		
2	Grants and other assistance to individuals in the U.S. See Part IV, line 22 . . . . .	51,000	51,000		
3	Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16 . . . . .	0			
4	Benefits paid to or for members . . . . .	0			
5	Compensation of current officers, directors, trustees, and key employees . . . . .	3,169,172	1,336,455	1,594,469	238,248
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . . . .	0			
7	Other salaries and wages . . . . .	30,629,068	20,315,035	7,826,381	2,487,652
8	Pension plan contributions (Include section 401(k) and section 403(b) employer contributions) . . . . .	3,958,793	2,225,723	1,447,763	285,307
9	Other employee benefits . . . . .	4,095,664	2,492,425	1,308,068	295,171
10	Payroll taxes . . . . .	2,416,761	1,470,725	771,862	174,174
11	Fees for services (non-employees):				
a	Management . . . . .	0			
b	Legal . . . . .	2,571,852	2,163,797	408,055	
c	Accounting . . . . .	235,250		235,250	
d	Lobbying . . . . .	0			
e	Professional fundraising services. See Part IV, line 17	5,165,667			5,165,667
f	Investment management fees . . . . .	249,543		249,543	
g	Other . . . . .	5,662,168	5,662,168		
12	Advertising and promotion . . . . .	20,525,974	13,212,811		7,313,163
13	Office expenses . . . . .	3,792,651	2,056,819	1,735,832	
14	Information technology . . . . .	4,685,580	2,953,321	1,732,259	
15	Royalties . . . . .	0			
16	Occupancy . . . . .	1,845,896	939,566	906,330	
17	Travel . . . . .	5,456,896	4,029,090	1,427,806	
18	Payments of travel or entertainment expenses for any federal, state, or local public officials . . . . .	0			
19	Conferences, conventions, and meetings . . . . .	5,098,606	4,034,190	1,064,416	
20	Interest . . . . .	1,344,493	968,086	376,407	
21	Payments to affiliates . . . . .	0	0	0	0
22	Depreciation, depletion, and amortization . . . . .	2,164,885	1,607,692	557,193	0
23	Insurance . . . . .	887,524	887,524		
24	Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a	MEMBER COMMUNICATIONS	43,840,283	33,391,622		10,448,661
b	PRINTING AND SHIPPING	20,635,118	20,635,118		
c	FASB 158	20,139,172	11,629,762	8,509,410	
d	PROGRAM SERVICES	14,706,971	14,706,971		
e	FULFILLMENT MATERIAL	5,190,167	4,373,748	100,702	715,717
f	All other expenses	9,273,080	5,957,538	1,328,715	1,986,827
25	<b>Total functional expenses.</b> Add lines 1 through 24f	218,053,234	157,362,186	31,580,461	29,110,587
26	<b>Joint Costs.</b> Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation . . . . .				

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**Part X Balance Sheet**

		(A) Beginning of year		(B) End of year
<b>Assets</b>	1 Cash—non-interest-bearing . . . . .		1	
	2 Savings and temporary cash investments . . . . .	11,567,946	2	13,190,647
	3 Pledges and grants receivable, net . . . . .	1,089,963	3	1,498,468
	4 Accounts receivable, net . . . . .	42,174,268	4	41,936,785
	5 Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L . . . . .	0	5	0
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L . . . . .	0	6	0
	7 Notes and loans receivable, net . . . . .	3,215,112	7	3,165,695
	8 Inventories for sale or use . . . . .	6,903,968	8	8,976,851
	9 Prepaid expenses and deferred charges . . . . .	2,113,892	9	1,610,643
	10a Land, buildings, and equipment: cost basis . . . . .	10a 61,392,108		
	b Less: accumulated depreciation. Complete Part VI of Schedule D . . . . .	10b 25,456,081		
	11 Investments—publicly traded securities . . . . .	35,892,178	10c	35,936,027
	12 Investments—other securities. See Part IV, line 11 . . . . .	33,433,411	11	18,647,530
	13 Investments—program-related. See Part IV, line 11 . . . . .	1,060,396	12	2,123,097
	14 Intangible assets . . . . .	0	13	0
	15 Other assets. See Part IV, line 11 . . . . .	4,690,388	14	
16 <b>Total assets.</b> Add lines 1 through 15 (must equal line 34) . . . . .	142,141,522	15	4,256,876	
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .	142,141,522	16	131,342,619
	18 Grants payable . . . . .	34,743,077	17	54,266,718
	19 Deferred revenue . . . . .	0	18	0
	20 Tax-exempt bond liabilities . . . . .	61,609,730	19	18,143,254
	21 Escrow account liability. Complete Part IV of Schedule D . . . . .	0	20	0
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L . . . . .	0	21	0
	23 Secured mortgages and notes payable to unrelated third parties . . . . .	33,519,558	22	26,166,156
	24 Unsecured notes and loans payable . . . . .	0	23	0
	25 Other liabilities. Complete Part X of Schedule D . . . . .	4,594,355	24	8,897,781
	26 <b>Total liabilities.</b> Add lines 17 through 25 . . . . .	134,466,720	25	8,897,781
	<b>Net Assets or Fund Balances</b>	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.		
27 Unrestricted net assets . . . . .		-17,968,654	26	107,473,909
28 Temporarily restricted net assets . . . . .		5,734,780	27	1,788,111
29 Permanently restricted net assets . . . . .		19,908,676	28	1,158,321
Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
30 Capital stock or trust principal, or current funds . . . . .			29	20,922,278
31 Paid-in or capital surplus, or land, building, or equipment fund . . . . .			30	
32 Retained earnings, endowment, accumulated income, or other funds . . . . .			31	
33 Total net assets or fund balances . . . . .		7,674,802	32	
34 Total liabilities and net assets/fund balances . . . . .		142,141,522	33	23,868,710

**Part XI Financial Statements and Reporting**

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? . . . . .	2a	X
b Were the organization's financial statements audited by an independent accountant? . . . . .	2b	X
c If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? . . . . .	2c	X
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? . . . . .	3a	
b If "Yes," did the organization undergo the required audit or audits? . . . . .	3b	

SCHEDULE J-2  
(Form 990)

## Continuation Sheet for Form 990

OMB No. 1545-0047

2008

Open to Public  
InspectionDepartment of the Treasury  
Internal Revenue Service

▶ Attach to Form 990 to list additional information for Form 990, Part VII, Section A, line 1a.

Name of the Organization

NATIONAL RIFLE ASSOCIATION OF AMERICA

Employer Identification number

53-0116130

**Part I** Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
JOHN L. CUSHMAN DIRECTOR	1	X						0	0	0
WILLIAM H. DAILEY DIRECTOR	1	X						0	0	0
JAMES W. DARK DIRECTOR	1	X						0	0	0
DONN C. DIBIASIO DIRECTOR	1	X						0	0	0
MANUEL FERNANDEZ DIRECTOR	1	X						25,500	0	0
EDIE P. FLEEMAN DIRECTOR	1	X						0	0	0
JOEL FRIEDMAN DIRECTOR	1	X						0	0	0
TOM GAINES DIRECTOR	1	X						0	0	0
JAMES S. GILMORE III DIRECTOR	1	X						0	0	0
LEO A. HOLT DIRECTOR	1	X						0	0	0
STEVE HORNADY DIRECTOR	1	X						0	0	0
SUSAN HOWARD DIRECTOR	1	X						0	0	0
ROY INNIS DIRECTOR	1	X						0	0	0
H. JOAQUIN JACKSON DIRECTOR	1	X						0	0	0
CURTIS S. JENKINS DIRECTOR	1	X						0	0	0
D. CYNTHIA JULIEN DIRECTOR	1	X						0	0	0
TOM KING DIRECTOR	1	X						0	0	0
HERBERT A. LANFORD JR. DIRECTOR	1	X						0	0	0
KARL A. MALONE DIRECTOR	1	X						0	0	0
CAROLYN D. MEADOWS DIRECTOR	1	X						0	0	0
JOHN F. MILIUS DIRECTOR	1	X						0	0	0

SCHEDULE J-2  
(Form 990)

## Continuation Sheet for Form 990

OMB No. 1545-0047

2008

Open to Public  
InspectionDepartment of the Treasury  
Internal Revenue Service

▶ Attach to Form 990 to list additional information for Form 990, Part VII, Section A, line 1a.

Name of the Organization

NATIONAL RIFLE ASSOCIATION OF AMERICA

Employer Identification number

53-0116130

**Part I** Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
BILL MILLER DIRECTOR	1.	X						0	0	0
CLETA MITCHELL DIRECTOR	1.	X						0	0	0
GROVER G. NORQUIST DIRECTOR	1.	X						0	0	0
OLIVER L. NORTH DIRECTOR	1.	X						0	0	0
JOHNNY NUGENT DIRECTOR	1.	X						0	0	0
TED NUGENT DIRECTOR	1.	X						40,000	0	0
LANCE OLSEN DIRECTOR	1.	X						0	0	0
TIMOTHY W. PAWOL DIRECTOR	1.	X						0	0	0
JAMES W. PORTER II DIRECTOR	1.	X						0	0	0
PETER J. PRINTZ DIRECTOR	1.	X						0	0	0
TODD J. RATHNER DIRECTOR	1.	X						12,000	0	0
WAYNE ANTHONY ROSS DIRECTOR	1.	X						0	0	0
CARL T. ROWAN JR. DIRECTOR	1.	X						0	0	0
DON SABA DIRECTOR	1.	X						0	0	0
ROBERT E. SANDERS DIRECTOR	1.	X						0	0	0
HAROLD W. SCHROEDER DIRECTOR	1.	X						0	0	0
TOM SELLECK DIRECTOR	1.	X						0	0	0
JIM SUPICA DIRECTOR	1.	X						0	0	0
DWIGHT D. VAN HORN DIRECTOR	1.	X						0	0	0
ROBERT L. VIDEN JR. DIRECTOR	1.	X						0	0	0
HAROLD L. VOLKMER DIRECTOR	1.	X						0	0	0



SCHEDULE J-2  
(Form 990)

## Continuation Sheet for Form 990

OMB No. 1545-0047

2008

Open to Public  
InspectionDepartment of the Treasury  
Internal Revenue Service

▶ Attach to Form 990 to list additional information for Form 990, Part VII, Section A, line 1a.

Name of the Organization

NATIONAL RIFLE ASSOCIATION OF AMERICA

Employer Identification number

53-0116130

**Part I** Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
HOWARD J. WALTER DIRECTOR	1.	X						0	0	0
J.D. WILLIAMS DIRECTOR	1.	X						0	0	0
DENNIS L. WILLING DIRECTOR	1.	X						0	0	0
DONALD E. YOUNG DIRECTOR	1.	X						0	0	0
WAYNE LAPIERRE EXEC VP	40.			X				1,139,568	0	123,533
CHRIS W. COX EXEC DIR, ILA	40.			X				583,664	0	77,395
WILSON H. PHILLIPS JR. TREASURER	40.			X				536,247	0	113,216
KAYNE B. ROBINSON EXEC DIR, GENERAL OPERATIONS	40.			X				442,607	0	160,001
EDWARD J. LAND JR. SECRETARY	40.			X				467,086	0	42,100
BEN CASE EXEC DIRECTOR, ADVANCEMENT	40.					X		594,580	0	43,014
MARY CORRIGAN CHIEF OF STAFF	40.					X		390,195	0	26,487
JOSEPH GRAHAM DIRECTOR, PUBLICATIONS	40.					X		385,138	0	56,446
MICHAEL MARCELLIN MANAGING DIRECTOR	40.					X		330,821	0	59,143
RANDY KOZUCH DIRECTOR, ILA STATE AND LOCAL	40.					X		268,510	0	17,020
JAMES JAY BAKER FORMER OFFICER	1.						X	240,000	0	0
	0.							0	0	0
	0.							0	0	0
	0.							0	0	0
	0.							0	0	0
	0.							0	0	0
	0.							0	0	0
	0.							0	0	0

**SCHEDULE D  
(Form 990)****Supplemental Financial Statements**

OMB No. 1545-0047

**2008****Open to Public  
Inspection**Department of the Treasury  
Internal Revenue Service► **Attach to Form 990. To be completed by organizations that  
answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.**

Name of the organization

NATIONAL RIFLE ASSOCIATION OF AMERICA

Employer identification number

53-0116130

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

- 1 Total number at end of year . . . . .
- 2 Aggregate contributions to (during year)
- 3 Aggregate grants from (during year) . .
- 4 Aggregate value at end of year . . . . .

(a) Donor advised funds

(b) Funds and other accounts

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? . . . . . ☐ Yes ☐ No
- 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? . . . . . ☐ Yes ☐ No

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).
- ☐ Preservation of land for public use (e.g., recreation or pleasure) ☐ Preservation of an historically important land area
- ☐ Protection of natural habitat ☐ Preservation of certified historic structure
- ☐ Preservation of open space
- 2 Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

- a Total number of conservation easements . . . . .
- b Total acreage restricted by conservation easements . . . . .
- c Number of conservation easements on a certified historic structure included in (a) . . . . .
- d Number of conservation easements included in (c) acquired after 8/17/06 . . . . .
- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ► . . . . .
- 4 Number of states where property subject to conservation easement is located ► . . . . .

Held at the End of the Year

2a

2b

2c

2d

- 5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? . . . . . ☐ Yes ☐ No
- 6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ► . . . . .
- 7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ► \$ . . . . .
- 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? . . . . . ☐ Yes ☐ No
- 9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.
- b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
- (i) Revenues included in Form 990, Part VIII, line 1 . . . . . ► \$ . . . . .
- (ii) Assets included in Form 990, Part X . . . . . ► \$ . . . . .
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:
- a Revenues included in Form 990, Part VIII, line 1 . . . . . ► \$ . . . . .
- b Assets included in Form 990, Part X . . . . . ► \$ . . . . .

NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130

Schedule D (Form 990) 2008

Page 2

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☒ Public exhibition d ☐ Loan or exchange programs  
 b ☒ Scholarly research e ☐ Other \_\_\_\_\_  
 c ☒ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☒ No

**Part IV Trust, Escrow and Custodial Arrangements.** Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f 0

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☒ No

b If "Yes," explain the arrangement in Part XIV.

**Part V Endowment Funds.** Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	7,675,316				
b Contributions	487,022				
c Investment earnings or losses	-1,205,479				
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses	36,243				
g End of year balance	6,920,616				

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment %  
 b Permanent endowment 100%  
 c Term endowment %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations	3a(i) X	X
(ii) related organizations	3a(ii) X	
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b X	

4 Describe in Part XIV the intended uses of the organization's endowment funds.

**Part VI Investments—Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

Description of Investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land	0	4,902,450		4,902,450
b Buildings	0	42,113,121	13,731,056	28,382,065
c Leasehold improvements	0	0	0	0
d Equipment	0	14,376,537	11,725,025	2,651,512
e Other	0	0	0	0
Total. Add lines 1a–1e. (Column (d) should equal Form 990, Part X, column (B), line 10(c).)				35,936,027

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NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130

Schedule D (Form 990) 2008

Page 3

**Part VII** **Investments—Other Securities.** See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Financial derivatives and other financial products . . .	0	
Closely-held equity interests . . . . .	0	
Other _____	0	
.....	0	
.....	0	
.....	0	
.....	0	
.....	0	
.....	0	
.....	0	
.....	0	
.....	0	
.....	0	
.....	0	
.....	0	
.....	0	
.....	0	
.....	0	
.....	0	
.....	0	
.....	0	
.....	0	
.....	0	
.....	0	
.....	0	
.....	0	
.....	0	
.....	0	
Total. (Column (b) should equal Form 990, Part X, col. (B) line 12.) ►	0	

**Part VIII Investments—Program Related.** See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
	0	
	0	
	0	
	0	
	0	
	0	
	0	
	0	
	0	
	0	
	0	
<b>Total.</b> (Column (b) should equal Form 990, Part X, col. (B) line 13.)	0	

<b>Part IX</b>	<b>Other Assets.</b> See Form 990, Part X, line 15.
----------------	-----------------------------------------------------

Part IX Other Assets. See Form 990, Part IX, line 15.	
(a) Description	(b) Book value
<b>Total.</b> (Column (b) should equal Form 990, Part X, col. (B) line 15.)	

**Part X** **Other Liabilities.** See Form 990, Part X, line 25.

(a) Description of liability	(b) Amount
Federal income taxes	0
ACCRUED TAXES	1,000,000
SFAS133 DERIVATIVE INSTRUMENT MARKET	6,815,045
INSURANCE PLAN TERMINATION RESERVE	100,000
OTHER MISCELLANEOUS LIABILITIES	982,736
	0
	0
	0
	0
	0
	0
Total. (Column (b) should equal Form 990, Part X, col. (B) line 25.)	8,897,781

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

## NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130

Schedule D (Form 990) 2008

Page 4

**Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements**

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	247,976,782
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	218,053,234
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	29,923,548
4	Net unrealized gains (losses) on investments	4	-5,855,208
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	-7,874,432
9	Total adjustments (net). Add lines 4-8	9	-13,729,640
10	Excess or (deficit) for the year per financial statements. Combine lines 3 and 9	10	16,193,908

**Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

1	Total revenue, gains, and other support per audited financial statements	1	240,370,692
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	-5,855,208
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	-7,874,432
e	Add lines 2a through 2d	2e	-13,729,640
3	Subtract line 2e from line 1	3	254,100,332
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	-6,123,550
c	Add lines 4a and 4b	4c	-6,123,550
5	Total revenue. Add lines 3 and 4c. (This should equal Form 990, Part I, line 12.)	5	247,976,782

**Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

1	Total expenses and losses per audited financial statements	1	224,176,784
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Losses reported on Form 990, Part IX, line 25	2c	
d	Other (Describe in Part XIV)	2d	6,174,550
e	Add lines 2a through 2d	2e	6,174,550
3	Subtract line 2e from line 1	3	218,002,234
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	51,000
c	Add lines 4a and 4b	4c	51,000
5	Total expenses. Add lines 3 and 4c. (This should equal Form 990, Part I, line 18.)	5	218,053,234

**Part XIV Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b.

Part III Line 1a FINANCIAL STATEMENT NOTE 1: THE VALUE OF THE NRA'S FIREARMS MUSEUM COLLECTION

Part III Line 1a (CONT.) HAS BEEN EXCLUDED FROM THE ACCOMPANYING STATEMENTS OF FINANCIAL

Part III Line 1a (CONT.) POSITION. ONLY PURCHASES OF FIREARMS AND OTHER OBJECTS, AND NOT

Part III Line 1a (CONT.) DONATIONS, ARE RECOGNIZED IN THE STATEMENTS OF ACTIVITIES. FIREARMS

Part III Line 1a (CONT.) AND OTHER OBJECTS IN THE NRA MUSEUM ARE NOT INTENDED FOR SALE OR EXCHANGE.

Part III Line 4 NATIONAL FIREARMS MUSEUM PROMOTES GUN COLLECTING AND PRESERVATION

Part III Line 4 (CONT.) OF HISTORY THROUGH THE HERITAGE OF FIREARMS.

Part III Line 4 (CONT.) VISIT WWW.NATIONALFIREARMSMUSEUM.ORG FOR MORE.

NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130

Schedule D (Form 990) 2008

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**Part XIV** Supplemental Information (continued)

Part III Line 4 NRA ENDOWMENT FUNDS BENEFIT NRA INSTITUTE FOR LEGISLATIVE ACTION, NATIONAL

Part V Line 4 (CONT.) CHAMPIONSHIPS, MARKSMANSHIP, LAW ENFORCEMENT.

Part XI Line 8 INCLUDES AGENCY TRANSACTIONS AND UNREALIZED LOSS ON DERIVATIVE INSTRUMENT.

Part XII Line 2d INCLUDES AGENCY TRANSACTIONS AND UNREALIZED LOSS ON DERIVATIVE INSTRUMENT.

Part XII Line 4b INCLUDES COST OF GOODS SOLD, RENTAL EXPENSE AND INTEREST ON ENDOWMENT GRANTS.

Part XIII Line 2d INCLUDES COST OF GOODS SOLD AND RENTAL EXPENSE.

Part XIII Line 4b INCLUDES INTEREST ON ENDOWMENT GRANTS.

**SCHEDULE G**  
**(Form 990 or 990-EZ)****Supplemental Information Regarding**  
**Fundraising or Gaming Activities**

OMB No. 1545-0047

**2008****Open To Public**  
**Inspection**Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ. Must be completed by organizations that answer "Yes" to Form 990, Part IV, lines 17, 18, or 19, and by organizations that enter more than \$15,000 on Form 990-EZ, line 6a.

Name of the organization

NATIONAL RIFLE ASSOCIATION OF AMERICA

Employer identification number

53-0116130

**Part I Fundraising Activities.** Complete if the organization answered "Yes" to Form 990, Part IV, line 17.**1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a** ☒ Mail solicitations **e** ☐ Solicitation of non-government grants  
**b** ☒ Email solicitations **f** ☐ Solicitation of government grants  
**c** ☒ Phone solicitations **g** ☐ Special fundraising events  
**d** ☐ In-person solicitations

**2a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☒ **Yes** ☐ **No****b** If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization. Form 990-EZ filers are not required to complete this table.

(i) Name of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
INFOCISION	PAID SOLICITOR		X	7,924,436	4,784,079	3,140,357
STRATEGIC FUNDRAISING	PAID SOLICITOR		X	552,406	381,588	170,818
				0	0	0
				0	0	0
				0	0	0
				0	0	0
				0	0	0
				0	0	0
				0	0	0
				0	0	0
				0	0	0
<b>Total</b>				8,476,842	5,165,667	3,311,175

**3** List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing.

KY, NY, PA, UT, VA

## NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130

Schedule G (Form 990 or 990-EZ) 2008

Page 2

**Part II Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1 <u>NRA-ILA EVENT</u> (event type)	(b) Event #2 <u></u> (event type)	(c) Other Events <u>NONE</u> (total number)	(d) Total Events (Add col. (a) through col. (c))
Revenue	1 Gross receipts . . . . .	606,260	0	0	606,260
	2 Less: Charitable contributions . . . . .	0	0	0	0
	3 Gross revenue (line 1 minus line 2) . . . . .	606,260	0	0	606,260
Direct Expenses	4 Cash prizes . . . . .	0	0	0	0
	5 Non-cash prizes . . .	0	0	0	0
	6 Rent/facility costs . . .	5,000	0	0	5,000
	7 Other direct expenses .	81,885	0	0	81,885
	8 Direct expense summary. Add lines 4 through 7 in column (d) . . . . .	▶ ( 86,885)			
	9 Net income summary. Combine lines 3 and 8 in column (d) . . . . .	▶ 519,375			

**Part III Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

Revenue		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col. (a) through col. (c))
	1 Gross revenue . . . . .				0
Direct Expenses	2 Cash prizes . . . . .				0
	3 Non-cash prizes . . . . .				0
	4 Rent/facility costs . . . . .				0
	5 Other direct expenses . . . . .				0
	6 Volunteer labor . . . . .	<input type="checkbox"/> Yes       % <input type="checkbox"/> No	<input type="checkbox"/> Yes       % <input type="checkbox"/> No	<input type="checkbox"/> Yes       % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d) . . . . .	▶			( 0)
	8 Net gaming income summary. Combine lines 1 and 7 in column (d) . . . . .	▶			0

9 Enter the state(s) in which the organization operates gaming activities: \_\_\_\_\_

a Is the organization licensed to operate gaming activities in each of these states? . . . . .

b If "No," Explain: \_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?

b If "Yes," Explain: \_\_\_\_\_

11 Does the organization operate gaming activities with nonmembers? . . . . .

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? . . . . .

	Yes	No
9a		
10a		
11		
12		



## NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130

Page 3

Schedule G (Form 990 or 990-EZ) 2008

**13** Indicate the percentage of gaming activity operated in:

- |                                         | 13a | % |
|-----------------------------------------|-----|---|
| a The organization's facility . . . . . |     |   |
| b An outside facility . . . . .         | 13b |   |

**14** Provide the name and address of the person who prepares the organization's gaming/special events books and records:

Name ► .....

Address ► .....

**15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? . . . . .

- b** If "Yes," enter the amount of gaming revenue received by the organization ► \$ ..... and the amount of gaming revenue retained by the third party ► \$ .....
- c** If "Yes," enter name and address:

Name ► .....

Address ► .....

**16** Gaming manager information:

Name ► .....

Gaming manager compensation ► \$ ..... 0

Description of services provided ► .....

☐ Director/officer      ☐ Employee      ☐ Independent contractor**17** Mandatory distributions:

- a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? . . . . .
- b** Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ .....

Schedule G (Form 990 or 990-EZ) 2008

**SCHEDULE I  
(Form 990)**Department of the Treasury  
Internal Revenue Service  
Name of the organization**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the U.S.**

- Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22.  
► Attach to Form 990.

OMB No. 1545-0047

**2008****Open to Public  
Inspection**

NATIONAL RIFLE ASSOCIATION OF AMERICA

Employer identification number  
53-0116130**Part I General Information on Grants and Assistance**

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II Grants and Other Assistance to Governments and Organizations in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed. ☐

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
LAW ENFORCEMENT ALLIANCE 7700 LEESBURG PIKE FALLS CH	54-1798397	501(c)(4)	240,000	0			LAW ENFORCEMEN
NATIONAL FDN FOR WOMEN LE 910 16TH ST NW WASHINGTON	52-1480785	501(c)(3)	21,000	0			SCHOLARSHIPS
			0	0			
			0	0			
			0	0			
			0	0			
			0	0			
			0	0			
			0	0			
			0	0			
			0	0			
			0	0			
			0	0			
			0	0			
			0	0			
			0	0			
			0	0			

- 2 Enter total number of section 501(c)(3) and government organizations 1
- 3 Enter total number of other organizations 1

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2008

(HTA)

NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130

Schedule I (Form 990) 2008

Page 2

**Part III** Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.

Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
UNDERGRADUATE SCHOLARSHIPS	16	51,000	0		
	0	0	0		
	0	0	0		
	0	0	0		
	0	0	0		
	0	0	0		
	0	0	0		
	0	0	0		

**Part IV** Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

Part I Line 2 NRA-ILA PROVIDES GRANT SUPPORT TO LEAA EDUCATION AND TRAINING INITIATIVES, AND NRA ACTIVELY ASSISTS NATIONAL FOUNDATION OF WOMEN LEGISLATORS IN THE SELECTION AND ADMINISTRATION OF NFWL SCHOLARSHIPS.

**SCHEDULE J  
(Form 990)**Department of the Treasury  
Internal Revenue Service**Compensation Information**For certain Officers, Directors, Trustees, Key Employees, and Highest  
Compensated Employees▶ Attach to Form 990. To be completed by organizations  
that answered "Yes" to Form 990, Part IV, line 23.

OMB No. 1545-0047

**2008****Open to Public  
Inspection**

Name of the organization

NATIONAL RIFLE ASSOCIATION OF AMERICA

Employer identification number

53-0116130

**Part I Questions Regarding Compensation****1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- |                                                                               |                                                                                   |
|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> First-class or charter travel             | <input type="checkbox"/> Housing allowance or residence for personal use          |
| <input type="checkbox"/> Travel for companions                                | <input type="checkbox"/> Payments for business use of personal residence          |
| <input checked="" type="checkbox"/> Tax indemnification and gross-up payments | <input checked="" type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account                       | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)          |

**b** If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain . . . . .**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a? . . .**3** Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- |                                                                         |                                                                                     |
|-------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> Compensation committee              | <input checked="" type="checkbox"/> Written employment contract                     |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study                    |
| <input type="checkbox"/> Form 990 of other organizations                | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed in Form 990, Part VII, Section A, line 1a:

- a** Receive a severance payment or change of control payment? . . . . .
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan? . . . . .
- c** Participate in, or receive payment from, an equity-based compensation arrangement? . . . . .
- If "Yes" to any of lines 4a–c, list the persons and provide the applicable amounts for each item in Part III.

**Only 501(c)(3) and 501(c)(4) organizations must complete lines 5–8.****5** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? . . . . .
- b** Any related organization? . . . . .
- If "Yes" to line 5a or 5b, describe in Part III.

**6** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? . . . . .
- b** Any related organization? . . . . .
- If "Yes" to line 6a or 6b, describe in Part III.

**7** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III . . . . .**8** Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III . . . . .

	Yes	No
<b>1b</b>	X	
<b>2</b>	X	
<b>4a</b>		X
<b>4b</b>	X	
<b>4c</b>		X
<b>5a</b>		X
<b>5b</b>		X
<b>6a</b>		X
<b>6b</b>		X
<b>7</b>		X
<b>8</b>		X

## NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130

Schedule J (Form 990) 2008

Page 2

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use Schedule J-1 if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

**Note.** The sum of columns (B)(i)–(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)–(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
WAYNE LAPIERRE	(i)	624,808	88,416	426,344	98,406	43,661	1,281,635	0
	(ii)	0	0	0	0	0	0	0
CHRIS W. COX	(i)	495,485	88,179	0	53,469	31,796	668,929	0
	(ii)	0	0	0	0	0	0	0
WILSON H. PHILLIPS JR.	(i)	386,010	45,071	105,165	102,952	25,709	664,907	0
	(ii)	0	0	0	0	0	0	0
KAYNE B. ROBINSON	(i)	397,965	44,642	0	117,348	55,299	615,254	0
	(ii)	0	0	0	0	0	0	0
EDWARD J. LAND JR.	(i)	330,292	44,819	91,975	17,020	37,391	521,497	0
	(ii)	0	0	0	0	0	0	0
JAMES JAY BAKER	(i)	0	0	240,000	0	0	240,000	0
	(ii)	0	0	0	0	0	0	0
BEN CASE	(i)	394,580	200,000	0	17,020	35,487	647,087	0
	(ii)	0	0	0	0	0	0	0
MARY CORRIGAN	(i)	323,839	0	66,356	26,487	10,118	426,800	0
	(ii)	0	0	0	0	0	0	0
JOSEPH GRAHAM	(i)	243,488	100,000	41,650	32,520	36,912	454,570	0
	(ii)	0	0	0	0	0	0	0
MICHAEL MARCELLIN	(i)	166,932	163,889	0	32,520	30,582	393,923	0
	(ii)	0	0	0	0	0	0	0
RANDY KOZUCH	(i)	131,226	137,284	0	17,020	10,088	295,618	0
	(ii)	0	0	0	0	0	0	0
	(i)	0	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0
	(i)	0	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0
	(i)	0	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0
	(i)	0	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0
	(i)	0	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0

Schedule J (Form 990) 2008

NATIONAL RIFLE ASSOCIATION OF AMERICA

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Schedule J (Form 990) 2008

Page 3

**Part III Supplemental Information**

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Part I Line 4b 457F AMOUNTS INCLUDED IN DEFERRED COMPENSATION: WAYNE LAPIERRE \$65,933. WILSON H. PHILLIPS JR. \$75,232.

Part I Line 4b 457F AMOUNTS INCLUDED IN DEFERRED COMPENSATION: CHRIS COX \$20,949. MARY CORRIGAN \$9,467. KAYNE ROBINSON \$84,828.

Part I Line 1a CHARTER TRAVEL WAS USED ON OCCASIONS INVOLVING MULTIPLE EVENTS WHEN REDUCED AIRLINE SCHEDULES PRECLUDED OTHER OPTIONS.

Part I Line 1a CERTAIN COMPENSATION ELEMENTS WERE GROSSED UP IN 2008. ALL TAX GROSS-UPS WERE INCLUDED IN PART II.

Part I Line 1a CLUBS, SUCH AS SAFARI CLUB AND LUNCHEON CLUB, ARE USED FOR BUSINESS PURPOSES.

Part II Line E NOTE: TOTAL COMPENSATION IN SCHEDULE J PART II COLUMN E SHOULD NOT BE EXPECTED TO TIE TO 990 PART VII COMPENSATION

Part II Line E (CONT.) TOTALS PER EMPLOYEE AS SHOWN IN SCHEDULE J-2 DUE TO DIFFERENT DEFINITIONS AND EXCLUSIONS.

Part II Line B(iii) OTHER REPORTABLE COMPENSATION: VESTING AND ONE-TIME DISTRIBUTION OF DEFERRED COMPENSATION DUE TO IRS REGULATION CHANGE.

**SCHEDULE L**  
(Form 990 or 990-EZ)

## Transactions With Interested Persons

OMB No. 1545-0047

2008

**Open To Public  
Inspection**

Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ.  
▶ To be completed by organizations that answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.

Name of the organization

Employer identification number

NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130

**Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).**

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

[illegible]

- 2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 . . . . . ▶ \$ \_\_\_\_\_
- 3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . . . ▶ \$ \_\_\_\_\_

**Part II**      **Loans to and/or From Interested Persons.**

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a.

(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c) Original principal amount	(d) Balance due	(e) In default?		(f) Approved by board or committee?		(g) Written agreement?	
	To	From			Yes	No	Yes	No	Yes	No
			0	0						
			0	0						
			0	0						
			0	0						
			0	0						
			0	0						
			0	0						
<b>Total</b>			\$	0						

### Part III Grants or Assistance Benefitting Interested Persons.

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance

## Part IV Business Transactions Involving Interested Persons.

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
JAMES JAY BAKER	FORMER OFFICER	240,000	CONSULTING		X
DAVID BUTZ	DIRECTOR	150,000	CONSULTING		X
MARION HAMMER	DIRECTOR	122,000	CONSULTING		X
		0			
		0			
		0			

**SCHEDULE M  
(Form 990)****NonCash Contributions**

OMB No. 1545-0047

**2008****Open To Public  
Inspection**Department of the Treasury  
Internal Revenue Service

► To be completed by organizations that answered "Yes"  
on Form 990, Part IV, lines 29 or 30.  
► Attach to Form 990.

Name of the organization

NATIONAL RIFLE ASSOCIATION OF AMERICA

Employer identification number

53-0116130

**Part I Types of Property**

	(a) Check if applicable	(b) Number of contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art—Works of art . . . . .				
2 Art—Historical treasures . . . . .				
3 Art—Fractional interests . . . . .				
4 Books and publications . . . . .				
5 Clothing and household goods . . . . .				
6 Cars and other vehicles . . . . .				
7 Boats and planes . . . . .				
8 Intellectual property . . . . .				
9 Securities—Publicly traded . . . . .	X	3	176,883	SELLING PRICE
10 Securities—Closely held stock . . . . .				
11 Securities—Partnership, LLC, or trust interests . . . . .				
12 Securities—Miscellaneous . . . . .				
13 Qualified conservation contribution (historic structures) . . . . .				
14 Qualified conservation contribution (other) . . . . .				
15 Real estate—Residential . . . . .				
16 Real estate—Commercial . . . . .				
17 Real estate—Other . . . . .				
18 Collectibles . . . . .				
19 Food inventory . . . . .				
20 Drugs and medical supplies . . . . .				
21 Taxidermy . . . . .				
22 Historical artifacts . . . . .				
23 Scientific specimens . . . . .				
24 Archeological artifacts . . . . .				
25 Other ► ( . . . . . )		0	0	
26 Other ► ( . . . . . )		0	0	
27 Other ► ( . . . . . )		0	0	
28 Other ► ( . . . . . )		0	0	

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement . . . . .

29

0

30 a During the year, did the organization receive by contribution any property reported in Part I, lines 1–28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period? . . . . .

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions? . . . . .

32 a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions? . . . . .

b If "Yes," describe in Part II.

33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II.

	Yes	No
30a		X
31	X	
32	X	



NATIONAL RIFLE ASSOCIATION OF AMERICA

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Schedule M (Form 990) 2008

Page **2**

**Part II** **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Part I Line 9b REPORTING NUMBER OF CONTRIBUTIONS RECEIVED.

Part I Line 32a DONATIONS OF STOCK ARE SOLD BY THE INVESTMENT MANAGER AS SOON AS POSSIBLE.

FINANCIAL STATEMENT NOTE 1: THE VALUE OF NRA'S FIREARMS MUSEUM COLLECTION HAS BEEN EXCLUDED

FROM THE ACCOMPANYING STATEMENTS OF FINANCIAL POSITION. ONLY PURCHASES OF FIREARMS

AND OTHER OBJECTS, AND NOT DONATIONS, ARE RECOGNIZED IN THE STATEMENTS OF ACTIVITIES.

**SCHEDULE O  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990**

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No. 1545-0047

**2008**

Open to Public  
Inspection

Name of the organization

NATIONAL RIFLE ASSOCIATION OF AMERICA

Employer identification number

53-0116130

Form 990 Part VI Section A Line 6 NRA IS A MEMBERSHIP ASSOCIATION.

Form 990 Part VI Section A Line 7a NRA MEMBERS ELECT ALL 76 DIRECTORS OF THE BOARD.

Form 990 Part VI Section A Line 7b CERTAIN BOARD DECISIONS ARE SUBJECT TO MEMBERSHIP APPROVAL PER BYLAWS

Form 990 Part VI Section A Line 10 990 FILINGS ARE REVIEWED IN DETAIL BY EXTERNAL AUDITING FIRM AND THE BOARD  
AUDIT COMMITTEE.

Form 990 Part VI Section B Line 12c ANNUAL FILINGS BY ALL BOARD MEMBERS ARE REVIEWED BY NRA SECRETARY.

Form 990 Part X Section B Line 15b COMPENSATION COMMITTEE REVIEWS AND RECOMMENDS TO FULL BOARD.

990 READER NOTE: DEFERRED COSTS AND DEFERRED REVENUES RELATED TO MEMBERSHIP

ACQUISITION AND RENEWAL ARE ACCOUNTING ENTRIES REQUIRED UNDER GAAP. DEFERRED REVENUE FOR

DUES IS NOT A LIABILITY, AS IT RECOGNIZES REVENUE TO BE COLLECTED IN FUTURE AND MATCHED WITH

FUTURE SERVICES PROVIDED TO MEMBERS. DUES REVENUE IS RECOGNIZED OVER THE LIFE OF THE MEMBERSHIP.

**SCHEDULE R  
(Form 990)****Related Organizations and Unrelated Partnerships**

OMB No. 1545-0047

**2008****Open to Public  
Inspection**Department of the Treasury  
Internal Revenue Service

- ▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.  
▶ See separate instructions.

Name of the organization NATIONAL RIFLE ASSOCIATION OF AMERICA	Employer identification number 53-0116130
-------------------------------------------------------------------	----------------------------------------------

**Part I Identification of Disregarded Entities**

(A) Name, address, and EIN of disregarded entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Total income	(E) End-of-year assets	(F) Direct controlling entity
			0	0	
			0	0	
			0	0	
			0	0	
			0	0	
			0	0	
			0	0	

**Part II Identification of Related Tax-Exempt Organizations**

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Exempt Code section	(E) Public charity status (if section 501(c)(3))	(F) Direct controlling entity
NRA FOUNDATION INC 52-1710886 11250 WAPLES MILL RD, FAIRFAX, VA 22030	CHARITABLE	DC	501(c)(3)	LINE 7	N/A
NRA SPECIAL CONTRIBUTION FUND 23-7367534 PO BOX 700, RATON, NM 87740	CHARITABLE	NM	501(c)(3)	LINE 11	N/A
NRA CIVIL RIGHTS DEFENSE FUND 52-1136665 11250 WAPLES MILL RD, FAIRFAX, VA 22030	CHARITABLE	VA	501(c)(3)	LINE 7	N/A
NRA FREEDOM ACTION FOUNDATION 26-1277941 11250 WAPLES MILL RD, FAIRFAX, VA 22030	CHARITABLE	VA	501(c)(3)	LINE 11	N/A

Schedule R (Form 990) 2008

NATIONAL RIFLE ASSOCIATION OF AMERICA

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**Part III Identification of Related Organizations Taxable as a Partnership**

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Predominant income (related, investment, unrelated)	(F) Share of total income	(G) Share of end-of-year assets	(H) Disproportionate allocations?		(I) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(J) General or managing partner?	
							Yes	No		Yes	No
					0	0			0		
					0	0			0		
					0	0			0		
					0	0			0		
					0	0			0		
					0	0			0		
					0	0			0		
					0	0			0		

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust**

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Type of entity (C corp, S corp, or trust)	(F) Share of total income	(G) Share of end-of-year assets	(H) Percentage ownership
					0	0	%
					0	0	%
					0	0	%
					0	0	%
					0	0	%
					0	0	%
					0	0	%
					0	0	%

Schedule R (Form 990) 2008

Schedule R (Form 990) 2008

NATIONAL RIFLE ASSOCIATION OF AMERICA

53-0116130 e 3

**Part V Transactions With Related Organizations****Note.** Complete line 1 if any entity is listed in Parts II, III, or IV.

	Yes	No
<b>1</b> During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II–IV?		
<b>a</b> Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity . . . . .	X	
<b>b</b> Gift, grant, or capital contribution to other organization(s) . . . . .		X
<b>c</b> Gift, grant, or capital contribution from other organization(s) . . . . .	X	
<b>d</b> Loans or loan guarantees to or for other organization(s) . . . . .		X
<b>e</b> Loans or loan guarantees by other organization(s) . . . . .		X
<b>f</b> Sale of assets to other organization(s) . . . . .		X
<b>g</b> Purchase of assets from other organization(s) . . . . .		X
<b>h</b> Exchange of assets . . . . .		X
<b>i</b> Lease of facilities, equipment, or other assets to other organization(s) . . . . .		X
<b>j</b> Lease of facilities, equipment, or other assets from other organization(s) . . . . .		X
<b>k</b> Performance of services or membership or fundraising solicitations for other organization(s) . . . . .		X
<b>l</b> Performance of services or membership or fundraising solicitations by other organization(s) . . . . .		X
<b>m</b> Sharing of facilities, equipment, mailing lists, or other assets . . . . .		X
<b>n</b> Sharing of paid employees . . . . .	X	
<b>o</b> Reimbursement paid to other organization for expenses . . . . .		X
<b>p</b> Reimbursement paid by other organization for expenses . . . . .	X	
<b>q</b> Other transfer of cash or property to other organization(s) . . . . .		X
<b>r</b> Other transfer of cash or property from other organization(s) . . . . .		X

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(A) Name of other organization(s)	(B) Transaction type (a–r)	(C) Amount involved
(1) NRA FOUNDATION INC	c	9,336,484
(2) NRA FOUNDATION INC	p	3,950,041
(3) NRA FOUNDATION INC	n	2,829,902
(4) NRA SPECIAL CONTRIBUTION FUND	a	120,000
(5) NRA SPECIAL CONTRIBUTION FUND	p	507,641
(6) NRA CIVIL RIGHTS DEFENSE FUND	p	56,195

Schedule R (Form 990) 2008

## Schedule R (Form 990) 2008

NATIONAL RIFLE ASSOCIATION OF AMERICA  
OFFICE OF THE GENERAL COUNSEL  
11250 WAPLES MILL ROAD  
FAIRFAX, VIRGINIA 22030

(703) 267-1250  
(703) 267-3985 fax

**NRA**

December 28, 2009

New York State Department of Law  
Office of the Attorney General  
Charities Bureau – Registration Section  
c/o Karin K. Goldman, Asst. Attorney General  
120 Broadway, 3<sup>rd</sup> Floor  
New York, NY 10271

**RE: REGISTRATION #: 02-21-64 (NATIONAL RIFLE ASSOCIATION OF AMERICA)  
ANNUAL CHARITABLE RENEWAL**

Dear Ms. Goldman:

The submittal of the enclosed items is made on behalf of the National Rifle Association of America. The items reflect the reporting period for the fiscal year ending December 31, 2008.

The enclosures are as follows:

1. A check payment in the amount of \$775.00 for registration fee
2. Annual Filing for Charitable Organizations Form CHAR500
3. 2008 Financial Statements with Report of Independent Auditors
4. IRS Form 990

For our own records please send the National Rifle Association of America a letter indicating your approval of the solicitation renewal. A date-stamped copy of this cover letter will be sufficient. A self-addressed stamped envelope is enclosed for your convenience.

If you have any questions or require additional information, please contact me at (703) 267-1250, at the address above or by email at [ssellers@nrahq.org](mailto:ssellers@nrahq.org). Thank you for your assistance.

Sincerely,

Shannon M. Sellers  
Paralegal  
National Rifle Association

Enclosures